



City of Miami

City Hall
3500 Pan American Drive
Miami, FL 33133
www.miamigov.com

Legislation

Resolution:

File Number: Final Action Date:

A RESOLUTION OF THE MIAMI CITY COMMISSION, WITH ATTACHMENT(S), APPROVING AND ADOPTING THE ANNUAL BUDGET OF THE COCONUT GROVE BUSINESS IMPROVEMENT DISTRICT ("BID"), ATTACHED AND INCORPORATED AS COMPOSITE EXHIBIT "A", IN THE AMOUNT OF \$5,219,000.00 TO PROVIDE FOR THE MANAGEMENT, OPERATION, AND MAINTENANCE OF THE BID FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2022, AND ENDING SEPTEMBER 30, 2023.

WHEREAS, the City of Miami ("City") established, approved, and created the Coconut Grove Business Improvement District ("BID") pursuant to Ordinance No. 13059 adopted March 12, 2009, as subsequently amended by Ordinance No. 13171 adopted May 13, 2010, Ordinance No. 13255 adopted March 10, 2011, as re-established and approved pursuant to Resolution No. 19-0024 adopted January 19, 2019 and Ordinance No. 13833 adopted April 25, 2019; and

WHEREAS, the BID was re-established to stabilize and improve retail and other businesses within Coconut Grove through promotion, management, marketing, and other similar services including, but not limited to, coordination, funding, implementation, and maintenance of infrastructure improvements and other projects; and

WHEREAS, Section 2-1257 of the Code of the City of Miami, Florida, as amended, provides that the BID shall submit its annual budget for its management, operation, and maintenance to the City Commission for approval; and

WHEREAS, the BID Board reviewed and approved the BID's annual budget for Fiscal Year 2022-2023 on August 25, 2022 in the amount of \$5,219,000.00, as attached and incorporated as Composite Exhibit "A"; and

WHEREAS, the BID requests the approval of the budget for the Fiscal Year commencing October 1, 2022, and ending September 30, 2023, in the amount of \$5,219,000.00, as attached and incorporated as Composite Exhibit "A";

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated as if fully set forth in this Section.

Section 2. The BID's annual budget in the amount of \$5,219,000.00, attached and incorporated as Composite Exhibit "A", for the fiscal year commencing October 1, 2022, and ending September 30, 2023, is approved and adopted.

Section 3. This Resolution shall become effective immediately upon its adoption and signature of the Mayor.

APPROVED AS TO FORM AND CORRECTNESS: