



City of Miami

Legislation

Resolution: R-_____

City Hall
3500 Pan American Drive
Miami, FL 33133
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File Number: _____

Final Action Date: _____

A RESOLUTION OF THE MIAMI CITY COMMISSION, WITH ATTACHMENT(S), APPROVING AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF MIAMI FIRE FIGHTERS' AND POLICE OFFICERS' RETIREMENT TRUST FUND ("FIPO RETIREMENT TRUST FUND"), ATTACHED AND INCORPORATED, IN THE AMOUNT OF \$ 2,244,059.00, TO PROVIDE FOR THE ADMINISTRATION OF THE FIPO RETIREMENT TRUST FUND FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2022 AND ENDING SEPTEMBER 30, 2023.

WHEREAS, Section 40-194 of the Code of the City of Miami, Florida, as amended, authorizes the Board of Trustees ("Trustees") to administer the City of Miami Fire Fighters' and Police Officers' Retirement Trust Fund ("FIPO Retirement Trust Fund"); and

WHEREAS, an annual budget is required to properly administer the FIPO Retirement Trust Fund; and

WHEREAS, the Trustees reviewed and approved the FIPO Retirement Trust Fund budget for Fiscal Year 2022-2023 on April 21, 2022; and

WHEREAS, the Trustees request the approval of the FIPO Retirement Trust Fund budget for the Fiscal Year commencing October 1, 2022 and ending September 30, 2023, in the amount of \$ 2,244,059.00;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated as is fully set forth in this Section.

Section 2. The FIPO Retirement Trust Fund's Fiscal Year 2022-2023 budget, attached and incorporated, for the Fiscal Year commencing October 1, 2022 and ending September 30, 2023, in the amount of \$ 2,244,059.00, to provide for the administration of the FIPO Retirement Trust Fund, is approved and adopted.

Section 3. This Resolution shall become effective immediately upon its adoption and signature of the Mayor.¹

APPROVED AS TO FORM AND CORRECTNESS:

¹ If the Mayor does not sign this Resolution, it shall become effective at the end of ten (10) calendar days from the date it was passed and adopted. If the Mayor vetoes this Resolution, it shall become effective immediately upon override of the veto by the City Commission.