Amendment II

1. Added additional income restrictions for properties with Bond funds

For parcels with Bond funds, the project must also meet one of the following restrictions to meet IRS definition of a “Qualified Residential Rental Project” as specified in 26 U.S.C Section 142 (c)1 (a).

   A. A minimum of 20% or more of the residential units must be set-aside to residents at 50% of the area median gross income or

   B. A minimum of 40 percent or more of the residential units must be set-aside for individuals whose income is 60 percent or less of area median gross income.

2. Added additional available sites to the RFP

   SITE 6:
   6200 NW 17 AV  01-3115-005-3291  13,924  T6-8 0

   SITE 7:
   6201 NW 17 AV  01-3114-005-0010  29,318  T6-8 0