

Monthly Financial Report

December – FY 2018



CITY OF MIAMI
FLORIDA



Prepared by: Finance Department

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Section 1

General Fund

MONTHLY FINANCIAL REPORT

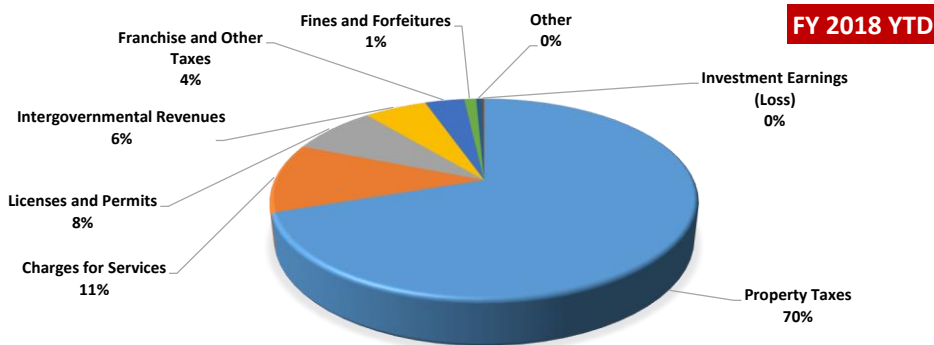
as of December 31, 2017

REVENUE ANALYSIS

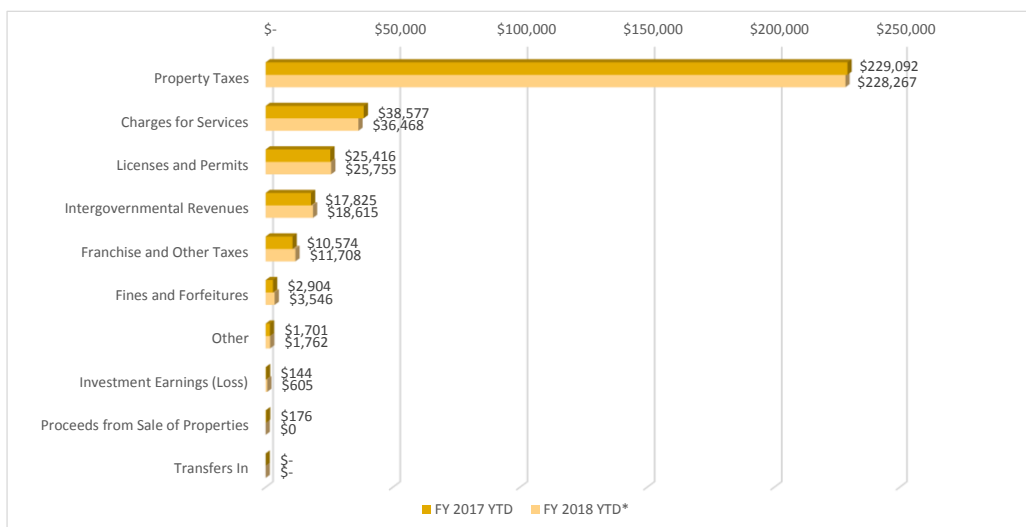
Revenues by Source

| Revenues | FY 2017 YTD | % of Total Rev 2017 | FY 2018 YTD* | % of Total Rev 2018 | Variance FY17 vs FY18 | % Variance |
|----------------------------------|-----------------------|---------------------|-----------------------|---------------------|-----------------------|--------------|
| Property Taxes | \$ 229,091,653 | 70.19% | \$ 228,267,279 | 69.86% | \$ (824,374) | -0.36% |
| Charges for Services | \$ 38,576,985 | 11.82% | \$ 36,468,240 | 11.16% | \$ (2,108,745) | -5.47% |
| Licenses and Permits | \$ 25,415,565 | 7.79% | \$ 25,754,783 | 7.88% | \$ 339,218 | 1.33% |
| Intergovernmental Revenues | \$ 17,824,836 | 5.46% | \$ 18,615,225 | 5.70% | \$ 790,388 | 4.43% |
| Franchise and Other Taxes | \$ 10,574,250 | 3.24% | \$ 11,708,380 | 3.58% | \$ 1,134,130 | 10.73% |
| Fines and Forfeitures | \$ 2,904,169 | 0.89% | \$ 3,545,923 | 1.09% | \$ 641,754 | 22.10% |
| Other | \$ 1,701,326 | 0.52% | \$ 1,762,017 | 0.54% | \$ 60,690 | 3.57% |
| Investment Earnings (Loss) | \$ 143,930 | 0.04% | \$ 604,734 | 0.19% | \$ 460,804 | 320.16% |
| Proceeds from Sale of Properties | \$ 176,285 | 0.05% | \$ 125 | 0.00% | \$ (176,160) | -100% |
| Transfers In | \$ - | 0.00% | \$ - | 0.00% | \$ - | 0.00% |
| Total | \$ 326,409,000 | 100% | \$ 326,726,706 | 100% | \$ 317,706 | 0.10% |

* Unaudited figures



The total General Fund revenue collected as of December 31, 2017 was \$326,726,706. Property Tax was the largest category making up 70% of the total revenue for the General Fund.



As of December 31, 2017, General Fund revenue is higher than FY 2017 by \$318,000 or 0.1%.

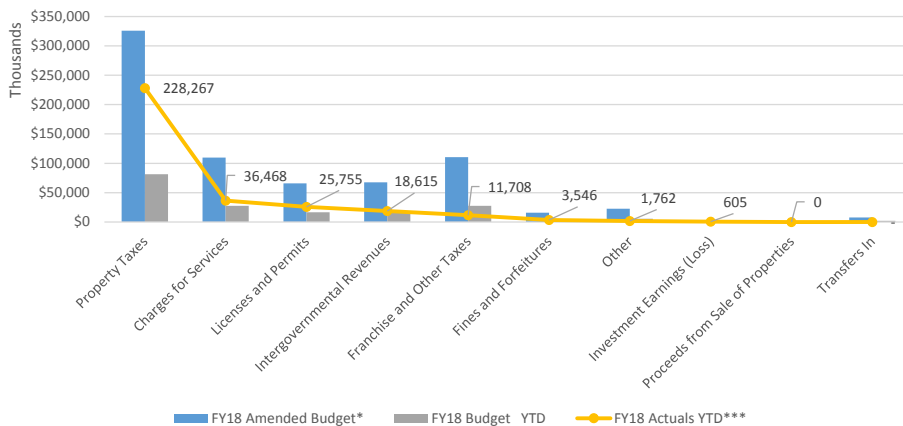
MONTHLY FINANCIAL REPORT

as of December 31, 2017

Revenues Budget to Actual

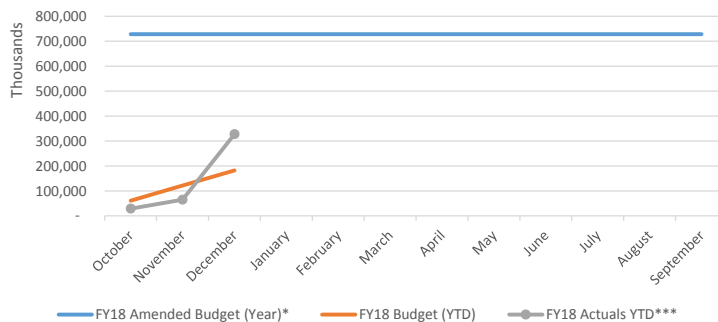
ANALYSIS BY REVENUE TYPE

| Revenues | FY18 Amended Budget* | % of Year completed-Budget** | FY18 Budget YTD | FY18 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|----------------------------------|----------------------|------------------------------|--------------------|---------------------|----------------------|---------------------------------|
| Property Taxes | 325,976,000 | 25.00% | 81,494,000 | 228,267,279 | 70.03% | 146,773,279 |
| Charges for Services | 109,673,000 | 25.00% | 27,418,250 | 36,468,240 | 33.25% | 9,049,990 |
| Licenses and Permits | 65,738,000 | 25.00% | 16,434,500 | 25,754,783 | 39.18% | 9,320,283 |
| Intergovernmental Revenues | 67,662,000 | 25.00% | 16,915,500 | 18,615,225 | 27.51% | 1,699,725 |
| Franchise and Other Taxes | 110,344,000 | 25.00% | 27,586,000 | 11,708,380 | 10.61% | (15,877,620) |
| Fines and Forfeitures | 15,743,000 | 25.00% | 3,935,750 | 3,545,923 | 22.52% | (389,827) |
| Other | 22,620,000 | 25.00% | 5,655,000 | 1,762,017 | 7.79% | (3,892,983) |
| Investment Earnings (Loss) | 2,500,000 | 25.00% | 625,000 | 604,734 | 24.19% | (20,266) |
| Proceeds from Sale of Properties | 108,000 | 25.00% | 27,000 | 125 | 0.12% | (26,875) |
| Transfers In | 7,884,000 | 25.00% | 1,971,000 | - | 0.00% | (1,971,000) |
| Total | 728,248,000 | 25.00% | 182,062,000 | 326,726,706 | 44.86% | 144,664,706 |



ANALYSIS MONTH BY MONTH

| Month | FY18 Amended Budget (Year)* | % of Year completed-Budget** | FY18 Budget (YTD) | FY18 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-----------|-----------------------------|------------------------------|-------------------|---------------------|----------------------|---------------------------------|
| October | 728,248,000 | 8.33% | 60,687,333 | 28,719,317 | 3.94% | (31,968,016) |
| November | 728,248,000 | 16.67% | 121,374,667 | 64,509,756 | 8.86% | (56,864,910) |
| December | 728,248,000 | 25.00% | 182,062,000 | 326,995,955 | 44.90% | 144,933,955 |
| January | 728,248,000 | 33.33% | 242,749,333 | | | |
| February | 728,248,000 | 41.67% | 303,436,667 | | | |
| March | 728,248,000 | 50.00% | 364,124,000 | | | |
| April | 728,248,000 | 58.33% | 424,811,333 | | | |
| May | 728,248,000 | 66.67% | 485,498,667 | | | |
| June | 728,248,000 | 75.00% | 546,186,000 | | | |
| July | 728,248,000 | 83.33% | 606,873,333 | | | |
| August | 728,248,000 | 91.67% | 667,560,667 | | | |
| September | 728,248,000 | 100.00% | 728,248,000 | | | |



Two of the largest components of the budgeted revenue for the General Fund are Property Taxes and Franchise and Other Taxes, which are collected between the months of December and April. The total collected revenues were almost 44.90% of the annual General Fund budget.

* Figures provided by the Budget Department

** This should be used as a general guide, since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

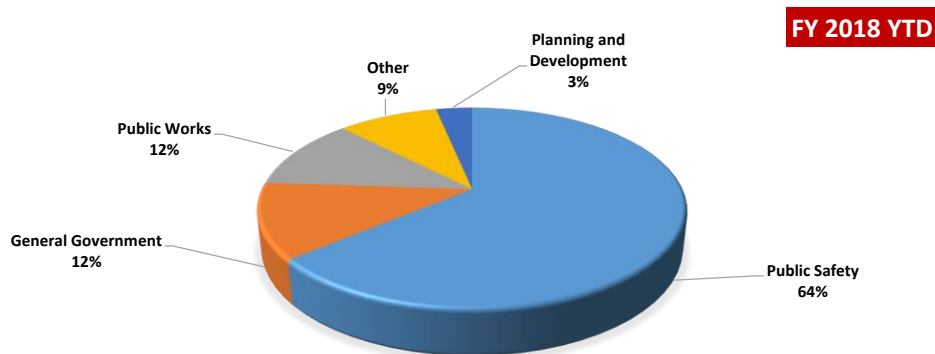
as of December 31, 2017

EXPENDITURE ANALYSIS

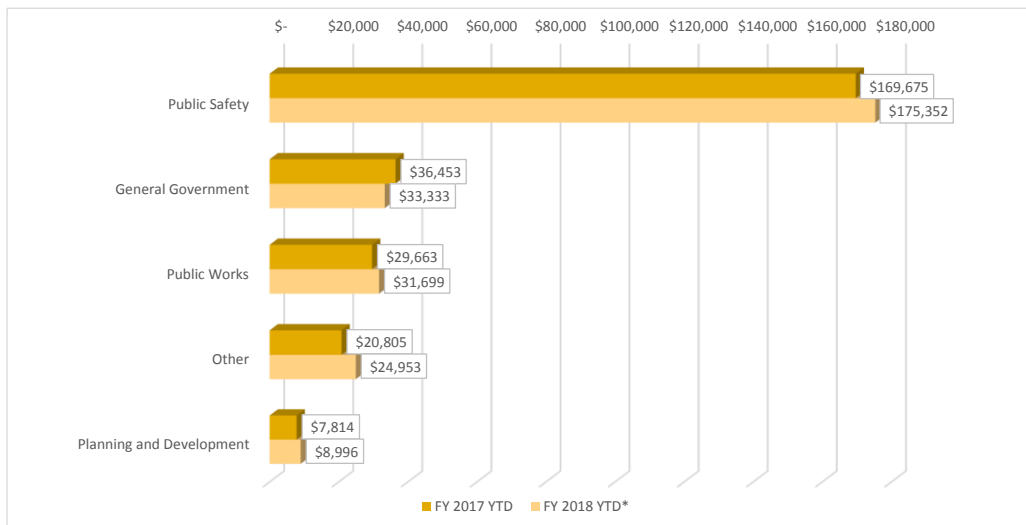
Expenditures by Function

| Expenditures | FY 2017 YTD | % of Total Exp 2017 | FY 2018 YTD* | % of Total Exp 2018 | Variance FY17 vs FY18 | % Variance |
|--------------------------|-----------------------|---------------------|-----------------------|---------------------|-----------------------|--------------|
| Public Safety | \$ 169,674,764 | 64.17% | \$ 175,352,184 | 63.92% | \$ 5,677,420 | 3.35% |
| General Government | \$ 36,452,519 | 13.79% | \$ 33,332,996 | 12.15% | \$ (3,119,523) | -8.56% |
| Public Works | \$ 29,663,052 | 11.22% | \$ 31,699,422 | 11.56% | \$ 2,036,371 | 6.87% |
| Other | \$ 20,804,904 | 7.87% | \$ 24,953,148 | 9.10% | \$ 4,148,244 | 19.94% |
| Planning and Development | \$ 7,813,889 | 2.96% | \$ 8,995,580 | 3.28% | \$ 1,181,691 | 15.12% |
| Total | \$ 264,409,127 | 100% | \$ 274,333,330 | 100% | \$ 9,924,203 | 3.75% |

* Unaudited figures



The total General Fund expenditures as of December 31, 2017 were \$274,333,330. Public Safety was the largest expenditure category with 64% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of December 31, 2017 is higher by 3.75%. The variance was due to an increase in the Public Safety expenditures from 169,674,764 to 175,352,184.

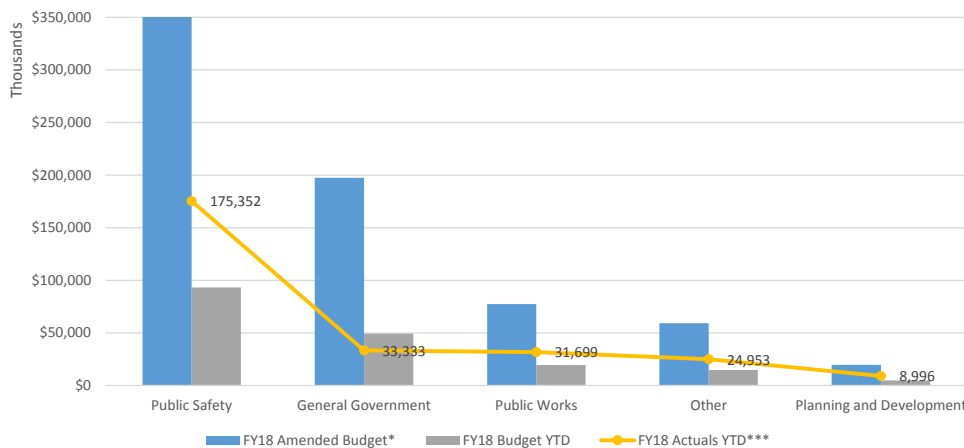
MONTHLY FINANCIAL REPORT

as of December 31, 2017

Expenditures Budget to Actual

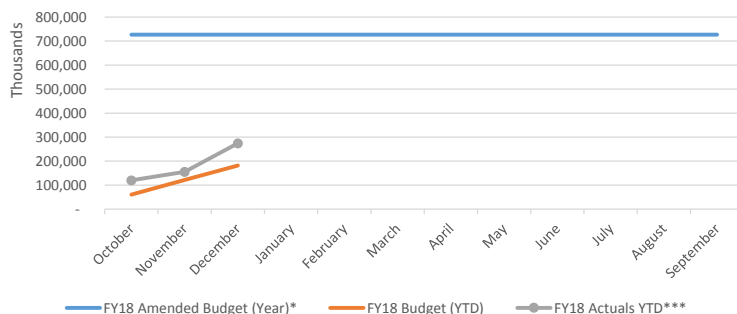
ANALYSIS BY GOVERNMENT FUNCTION

| Expenditures | FY18 Amended Budget* | % of Year completed-Budget** | FY18 Budget YTD | FY18 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|--------------------------|----------------------|------------------------------|--------------------|---------------------|----------------------|---------------------------------|
| Public Safety | 373,078,000 | 25.00% | 93,269,500 | 175,352,184 | 47.00% | 82,082,684 |
| General Government | 197,465,000 | 25.00% | 49,366,250 | 33,332,996 | 16.88% | (16,033,254) |
| Public Works | 77,469,000 | 25.00% | 19,367,250 | 31,699,422 | 40.92% | 12,332,172 |
| Other | 59,215,000 | 25.00% | 14,803,750 | 24,953,148 | 42.14% | 10,149,398 |
| Planning and Development | 19,601,000 | 25.00% | 4,900,250 | 8,995,580 | 45.89% | 4,095,330 |
| Total | 726,828,000 | 25.00% | 181,707,000 | 274,333,330 | 37.74% | 92,626,330 |



ANALYSIS MONTH BY MONTH

| Month | FY18 Amended Budget (Year)* | % of Year completed-Budget** | FY18 Budget (YTD) | FY18 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-----------|-----------------------------|------------------------------|-------------------|---------------------|----------------------|---------------------------------|
| October | 726,828,000 | 8.33% | 60,569,000 | 120,091,565 | 16.52% | 59,522,565 |
| November | 726,828,000 | 16.67% | 121,138,000 | 154,864,454 | 21.31% | 33,726,454 |
| December | 726,828,000 | 25.00% | 181,707,000 | 274,333,330 | 37.74% | 92,626,330 |
| January | 726,828,000 | 33.33% | 242,276,000 | | | |
| February | 726,828,000 | 41.67% | 302,845,000 | | | |
| March | 726,828,000 | 50.00% | 363,414,000 | | | |
| April | 726,828,000 | 58.33% | 423,983,000 | | | |
| May | 726,828,000 | 66.67% | 484,552,000 | | | |
| June | 726,828,000 | 75.00% | 545,121,000 | | | |
| July | 726,828,000 | 83.33% | 605,690,000 | | | |
| August | 726,828,000 | 91.67% | 666,259,000 | | | |
| September | 726,828,000 | 100.00% | 726,828,000 | | | |



The governmental function of the GF with the largest expenditures as of December 2017 is Public Safety, which exceeded its YTD budget by 88% due to the cost allocation for FY 2017-18 that is recorded in December. Also, the Public Works, Planning and Development, and Other categories expenditures are slightly higher than their YTD budget by 32%. Conversely, General Government is below its YTD budget. Overall, the total expenditures for the GF as of December, 2017 are higher than their YTD budget by \$92.6 million.

* Figures provided by the Budget Department

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*** Unaudited figures

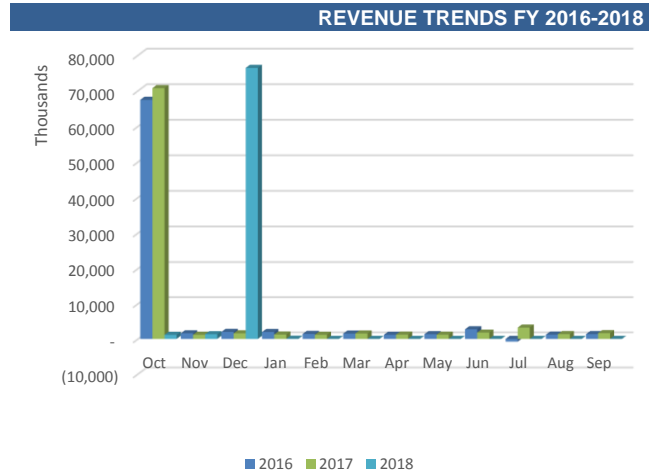
MONTHLY FINANCIAL REPORT

as of December 31, 2017

Internal Service Fund

Revenue Analysis

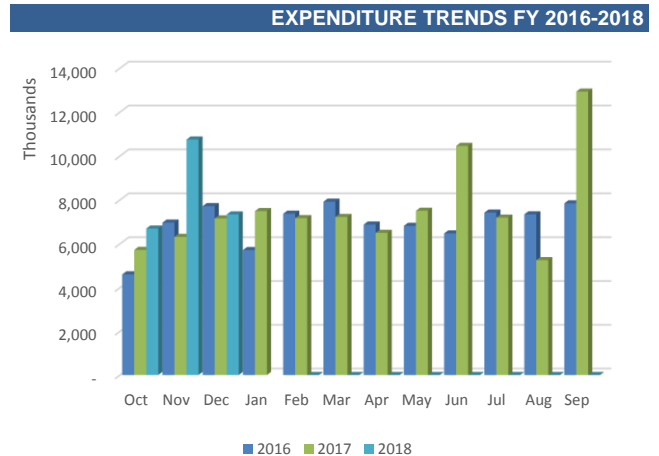
| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 90,039,000 | 8.33% | 7,503,250 | 1,144,758 | 1,144,758 | 1.27% | 6,358,492 |
| Nov | 90,039,000 | 16.67% | 15,006,500 | 1,318,308 | 1,318,308 | 1.46% | 13,688,192 |
| Dec | 90,039,000 | 25.00% | 22,509,750 | 76,421,015 | 76,421,015 | 84.88% | (53,911,265) |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |



The Internal Service fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

Expenditure Analysis

| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 90,039,000 | 8.33% | 7,503,250 | 6,689,509 | 6,689,509 | 7.43% | 813,741 |
| Nov | 90,039,000 | 16.67% | 15,006,500 | 10,746,801 | 10,746,801 | 11.94% | 4,259,699 |
| Dec | 90,039,000 | 25.00% | 22,509,750 | 7,333,606 | 7,333,606 | 8.14% | 15,176,144 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |



The Internal Service Fund expenditures are lower than the Budget (YTD) by \$15,176,144 dollars or 67.42%. Relative to the Budget (YTD), the year to date expenditures constitute 8.14%.

* Figures provided by the Budget Department

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*** Unaudited figures



Section 2

Special Revenue Funds

MONTHLY FINANCIAL REPORT

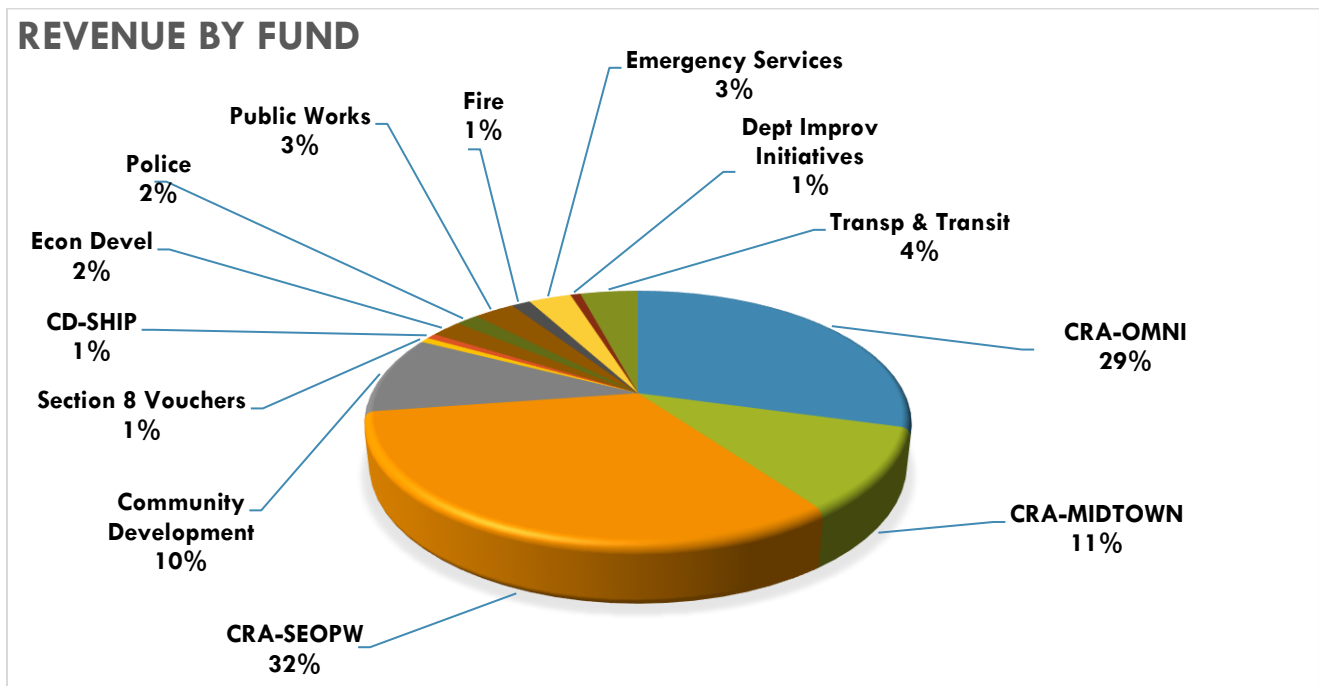
Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The following are the SRF as of December 31, 2017:

- ◆ Community Development Services
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Homeless
- ◆ Economic Development & Planning Services
- ◆ Fire Rescue Services
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Law Enforcement Trust Fund
- ◆ Public Works Services
- ◆ City Clerk Services
- ◆ Miami Ballpark Parking Facilities
- ◆ Emergency Funds
- ◆ Community Development Services – SHIP
- ◆ Community Development Services – Section 8 Vouchers
- ◆ General Special Revenue
- ◆ Department Improvement Initiatives
- ◆ Transportation and Transit
- ◆ Public Facilities
- ◆ Liberty City Revitalization Trust
- ◆ Virginia Key Beach Park Trust
- ◆ Solid Waste Recycling Trust
- ◆ Civilian Investigative Panel

MONTHLY FINANCIAL REPORT

REVENUE OVERVIEW

The primary sources of revenues for the SRF of the City of Miami consist of taxes, grants, assessments, and fees. As of December 31, 2017, year to date revenues were \$62,531,846. The revenues by fund are depicted in the following chart:



As revealed by the chart, CRA-SEOPW, CRA-OMNI and CRA-MIDTOWN funds contribute approximately 72% of total revenues for the City's SRF. These funds show revenues of \$20,157,478; \$18,126,140 and \$6,628,202 respectively.

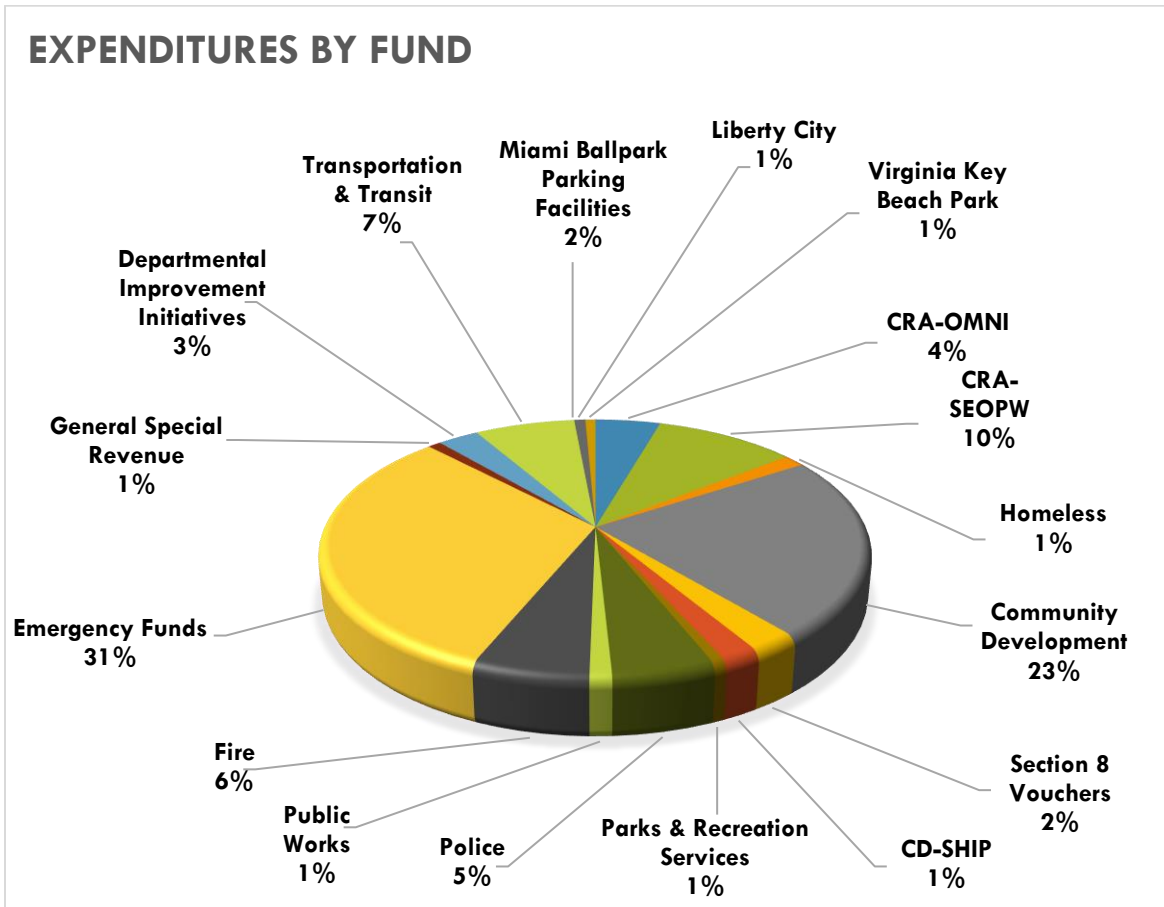
Grant Revenues

The City receives the majority of its grant revenues from the Department of Housing and Urban Development (HUD). The Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA) are the largest programs currently administered by the City. As of December 31, 2017, the City received CDBG and HOPWA revenues of approximately \$267,397 and \$2,333,578 respectively.

MONTHLY FINANCIAL REPORT

EXPENDITURES OVERVIEW

The expenditures for the SRF were \$22,281,773 as of December 31, 2017. Emergency Funds, Community Development, and CRA-SEOPW funds have the highest expenditures within the SRF. These funds represent approximately 64% of total expenditures as demonstrated below:



Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending December 31, 2017, there are no non-reimbursable expenditures reported.

MONTHLY FINANCIAL REPORT

as of December 31, 2017

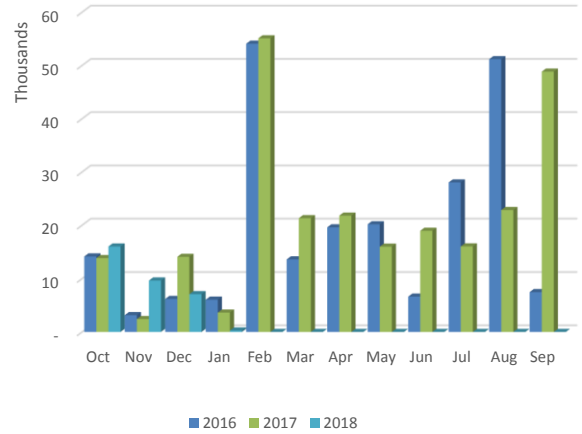
City Clerk Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 749,000 | 8.33% | 62,417 | 16,006 | 16,006 | 2.14% | 46,411 |
| Nov | 749,000 | 16.67% | 124,833 | 9,635 | 25,641 | 3.42% | 99,192 |
| Dec | 749,000 | 25.00% | 187,250 | 7,077 | 32,718 | 4.37% | 154,532 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



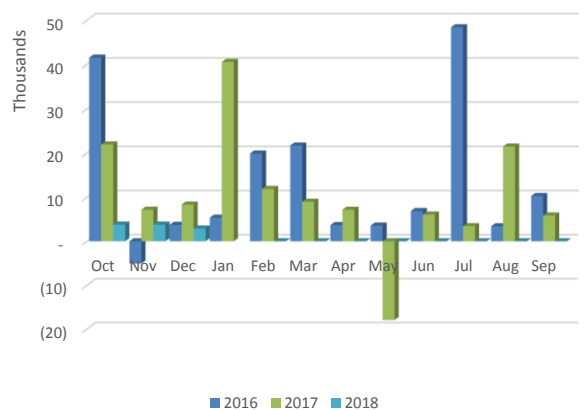
As of December 31, 2017, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$154,532 dollars or 82.53%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 4.37%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 749,000 | 8.33% | 62,417 | 3,796 | 3,796 | 0.51% | 58,621 |
| Nov | 749,000 | 16.67% | 124,833 | 3,781 | 7,576 | 1.01% | 117,257 |
| Dec | 749,000 | 25.00% | 187,250 | 2,899 | 10,475 | 1.40% | 176,775 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$176,775 dollars or 94.41%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 1.4%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

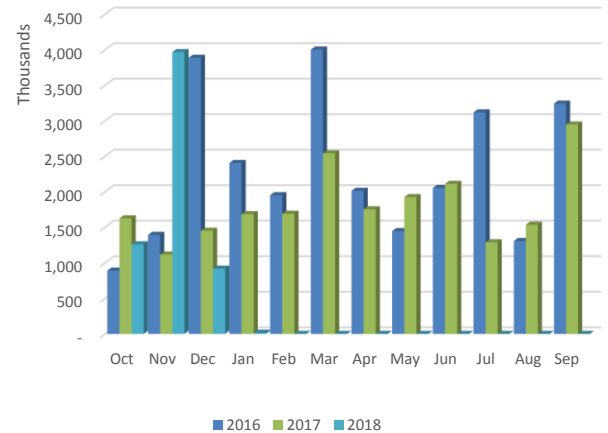
Community Development Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 46,500,000 | 8.33% | 3,875,000 | 1,258,704 | 1,258,704 | 2.71% | 2,616,296 |
| Nov | 46,500,000 | 16.67% | 7,750,000 | 3,966,284 | 5,224,988 | 11.24% | 2,525,012 |
| Dec | 46,500,000 | 25.00% | 11,625,000 | 916,825 | 6,141,813 | 13.21% | 5,483,187 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



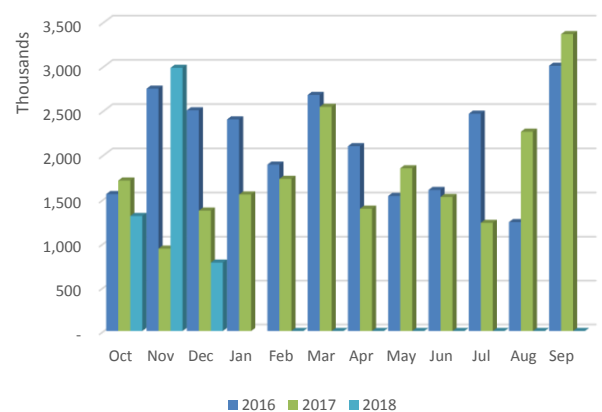
As of December 31, 2017, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$5,483,187 dollars or 47.17%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 13.21%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 46,500,000 | 8.33% | 3,875,000 | 1,309,675 | 1,309,675 | 2.82% | 2,565,325 |
| Nov | 46,500,000 | 16.67% | 7,750,000 | 2,984,341 | 4,294,016 | 9.23% | 3,455,984 |
| Dec | 46,500,000 | 25.00% | 11,625,000 | 779,456 | 5,073,472 | 10.91% | 6,551,528 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$6,551,528 dollars or 56.36%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 10.91%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

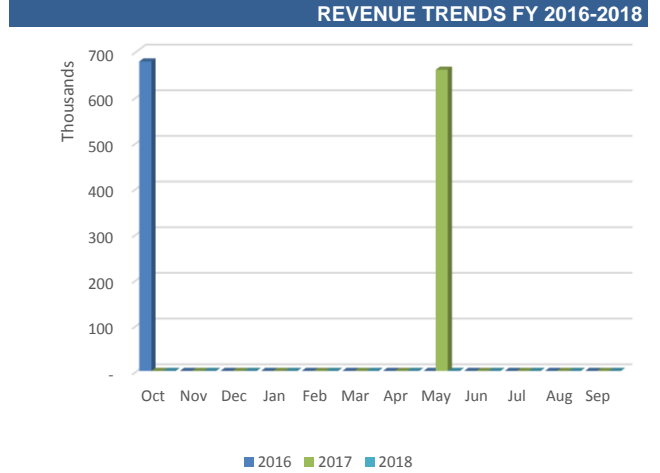
MONTHLY FINANCIAL REPORT

as of December 31, 2017

Civilian Investigative Panel

Revenue Analysis

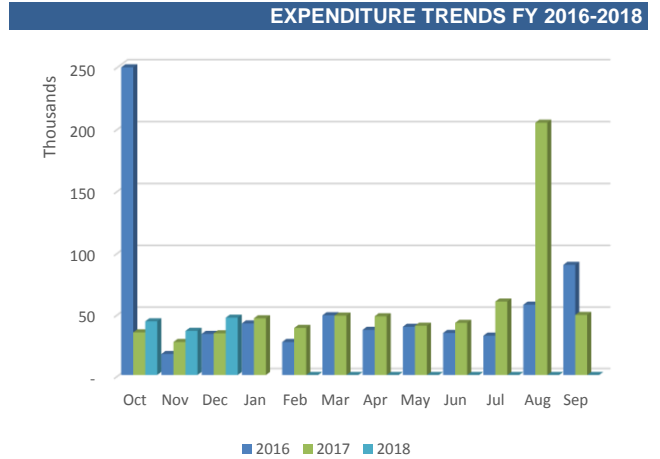
| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 1,174,000 | 8.33% | 97,833 | - | - | 0.00% | 97,833 |
| Nov | 1,174,000 | 16.67% | 195,667 | - | - | 0.00% | 195,667 |
| Dec | 1,174,000 | 25.00% | 293,500 | - | - | 0.00% | 293,500 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |



As of December 31, 2017, the Civilian Investigative Panel revenues are lower than the Budget (YTD) by \$293,500 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

Expenditure Analysis

| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 1,174,000 | 8.33% | 97,833 | 43,656 | 43,656 | 3.72% | 54,177 |
| Nov | 1,174,000 | 16.67% | 195,667 | 35,924 | 79,581 | 6.78% | 116,086 |
| Dec | 1,174,000 | 25.00% | 293,500 | 46,644 | 126,225 | 10.75% | 167,275 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |



As of December 31, 2017, the Civilian Investigative Panel expenditures are lower than the Budget (YTD) by \$167,275 dollars or 56.99%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 10.75%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

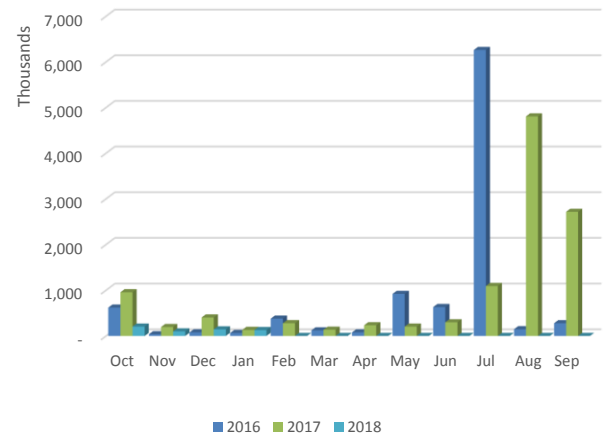
Departmental Improvement Initiative Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 11,345,500 | 8.33% | 945,458 | 204,709 | 204,709 | 1.80% | 740,749 |
| Nov | 11,345,500 | 16.67% | 1,890,917 | 98,732 | 303,441 | 2.67% | 1,587,475 |
| Dec | 11,345,500 | 25.00% | 2,836,375 | 143,708 | 447,149 | 3.94% | 2,389,226 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



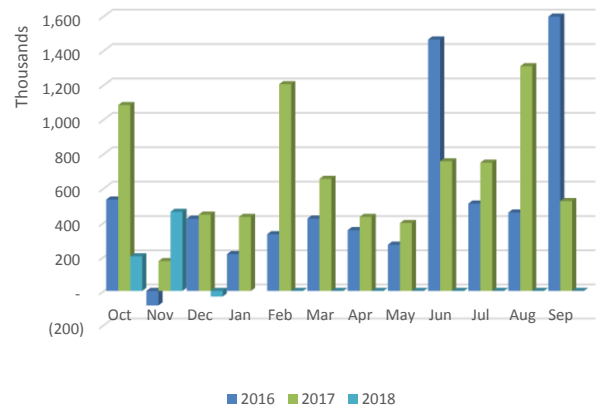
As of December 31, 2017, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,389,226 dollars or 84.24%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 3.94%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 11,345,500 | 8.33% | 945,458 | 202,563 | 202,563 | 1.79% | 742,895 |
| Nov | 11,345,500 | 16.67% | 1,890,917 | 462,791 | 665,354 | 5.86% | 1,225,563 |
| Dec | 11,345,500 | 25.00% | 2,836,375 | (32,938) | 632,416 | 5.57% | 2,203,959 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,203,959 dollars or 77.7%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 5.57%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

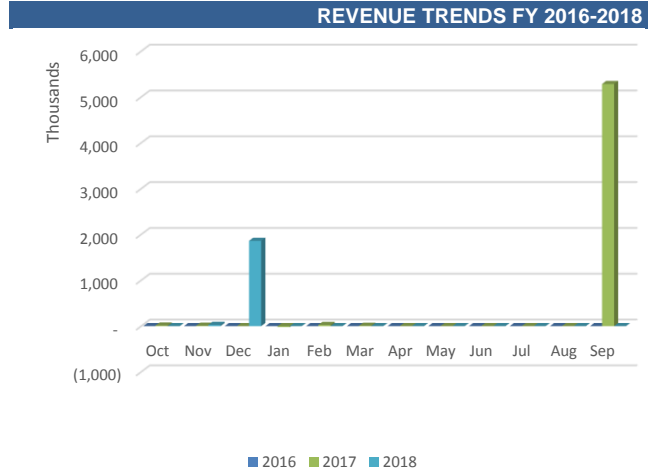
MONTHLY FINANCIAL REPORT

as of December 31, 2017

Emergency Special Revenue Fund

Revenue Analysis

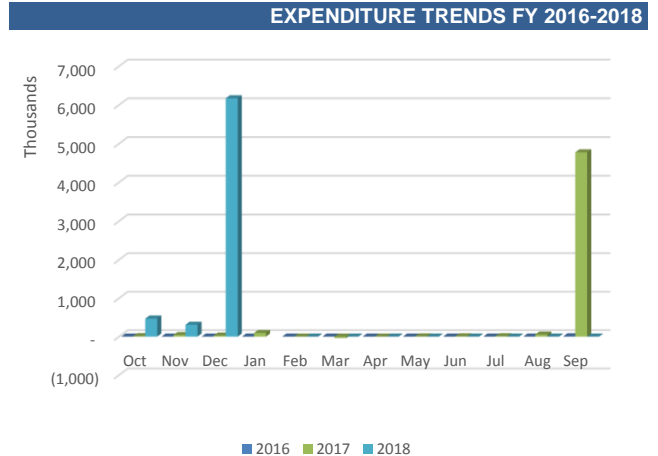
| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 100,000 | 8.33% | 8,333 | - | - | 0.00% | 8,333 |
| Nov | 100,000 | 16.67% | 16,667 | 26,328 | 26,328 | 26.33% | (9,661) |
| Dec | 100,000 | 25.00% | 25,000 | 1,860,900 | 1,887,228 | 1887.23% | (1,862,228) |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |



As of December 31, 2017, the Emergency Special Revenue Fund revenues are higher than the Budget (YTD) by \$1,862,228 dollars or 7,449%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 1,887%.

Expenditure Analysis

| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 100,000 | 8.33% | 8,333 | 469,087 | 469,087 | 469.09% | (460,754) |
| Nov | 100,000 | 16.67% | 16,667 | 308,757 | 777,844 | 777.84% | (761,177) |
| Dec | 100,000 | 25.00% | 25,000 | 6,168,191 | 6,946,035 | 6946.04% | (6,921,035) |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |



As of December 31, 2017, the Emergency Special Revenue Fund expenditures are higher than the Budget (YTD) by \$6,921,035 dollars or 27,684%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 6,946%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

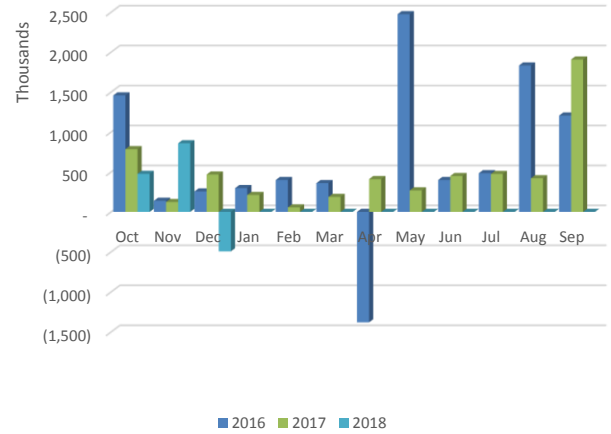
Fire Rescue Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 18,447,600 | 8.33% | 1,537,300 | 476,375 | 476,375 | 2.58% | 1,060,925 |
| Nov | 18,447,600 | 16.67% | 3,074,600 | 858,703 | 1,335,078 | 7.24% | 1,739,522 |
| Dec | 18,447,600 | 25.00% | 4,611,900 | (493,480) | 841,598 | 4.56% | 3,770,302 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



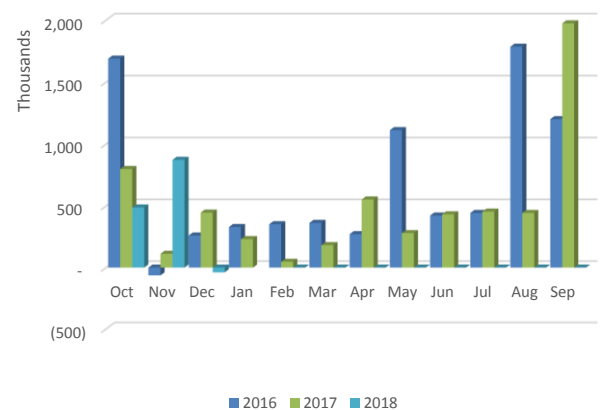
As of December 31, 2017, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$3,770,302 dollars or 81.75%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 4.56%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 18,447,600 | 8.33% | 1,537,300 | 487,778 | 487,778 | 2.64% | 1,049,522 |
| Nov | 18,447,600 | 16.67% | 3,074,600 | 872,180 | 1,359,958 | 7.37% | 1,714,642 |
| Dec | 18,447,600 | 25.00% | 4,611,900 | (38,710) | 1,321,247 | 7.16% | 3,290,653 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,290,653 dollars or 71.35%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 7.16%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.
 *** Unaudited figures

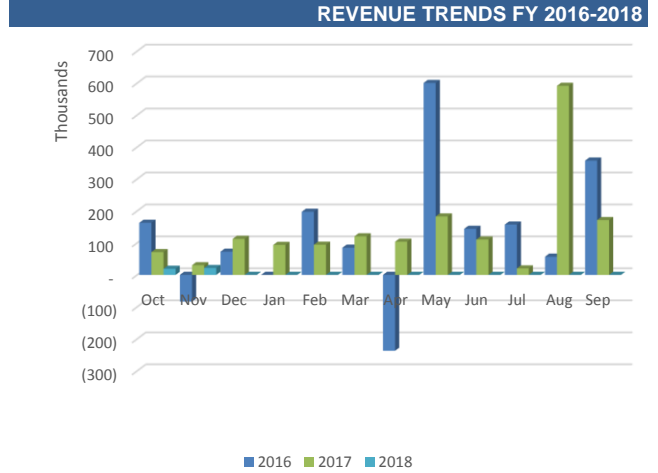
MONTHLY FINANCIAL REPORT

as of December 31, 2017

General Special Revenue Fund

Revenue Analysis

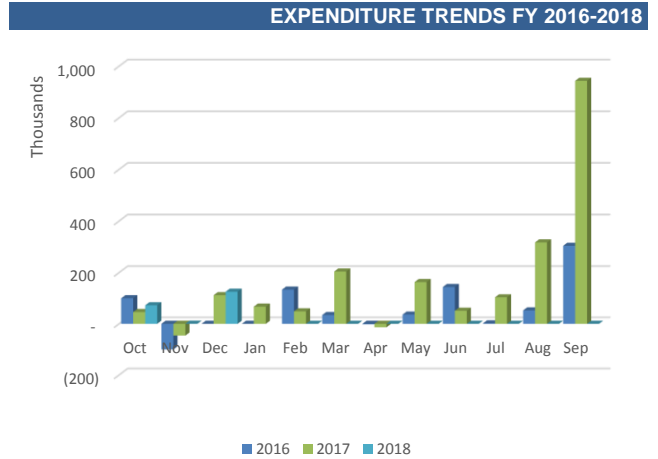
| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 875,000 | 8.33% | 72,917 | 18,958 | 18,958 | 2.17% | 53,959 |
| Nov | 875,000 | 16.67% | 145,833 | 21,382 | 40,340 | 4.61% | 105,493 |
| Dec | 875,000 | 25.00% | 218,750 | - | 40,340 | 4.61% | 178,410 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |



As of December 31, 2017, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$178,410 dollars or 81.56%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 4.61%.

Expenditure Analysis

| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 875,000 | 8.33% | 72,917 | 72,425 | 72,425 | 8.28% | 492 |
| Nov | 875,000 | 16.67% | 145,833 | 395 | 72,820 | 8.32% | 73,014 |
| Dec | 875,000 | 25.00% | 218,750 | 125,310 | 198,130 | 22.64% | 20,620 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$20,620 dollars or 9.43%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 22.64%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

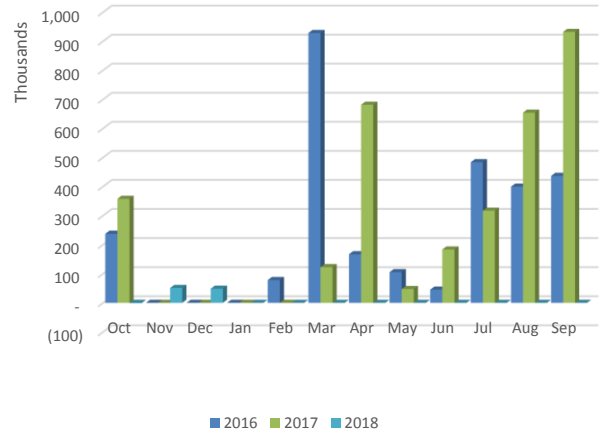
Homeless Program Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 2,535,000 | 8.33% | 211,250 | (904) | (904) | -0.04% | 212,154 |
| Nov | 2,535,000 | 16.67% | 422,500 | 50,995 | 50,092 | 1.98% | 372,408 |
| Dec | 2,535,000 | 25.00% | 633,750 | 48,448 | 98,540 | 3.89% | 535,210 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



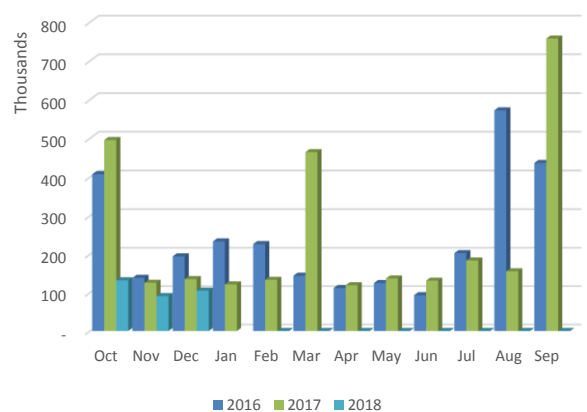
As of December 31, 2017, the Homeless Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$535,210 dollars or 84.45%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 3.89%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 2,535,000 | 8.33% | 211,250 | 132,133 | 132,133 | 5.21% | 79,117 |
| Nov | 2,535,000 | 16.67% | 422,500 | 90,866 | 222,999 | 8.80% | 199,501 |
| Dec | 2,535,000 | 25.00% | 633,750 | 105,140 | 328,139 | 12.94% | 305,611 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Homeless Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$305,611 dollars or 48.22%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 12.94%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

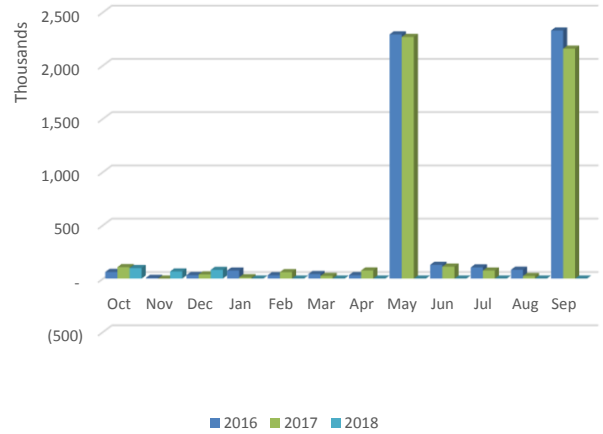
Miami Ballpark Parking Facilities Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 5,127,000 | 8.33% | 427,250 | 98,219 | 98,219 | 1.92% | 329,031 |
| Nov | 5,127,000 | 16.67% | 854,500 | 66,436 | 164,655 | 3.21% | 689,845 |
| Dec | 5,127,000 | 25.00% | 1,281,750 | 81,561 | 246,216 | 4.80% | 1,035,534 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



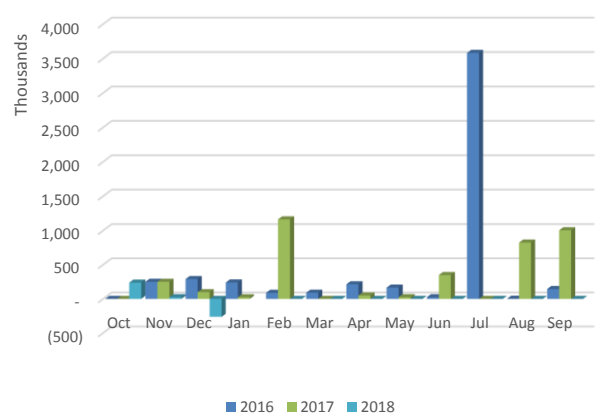
As of December 31, 2017, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,035,534 dollars or 80.79%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 4.8%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 5,127,000 | 8.33% | 427,250 | 237,866 | 237,866 | 4.64% | 189,384 |
| Nov | 5,127,000 | 16.67% | 854,500 | 24,543 | 262,409 | 5.12% | 592,091 |
| Dec | 5,127,000 | 25.00% | 1,281,750 | (262,409) | - | 0.00% | 1,281,750 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,281,750 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

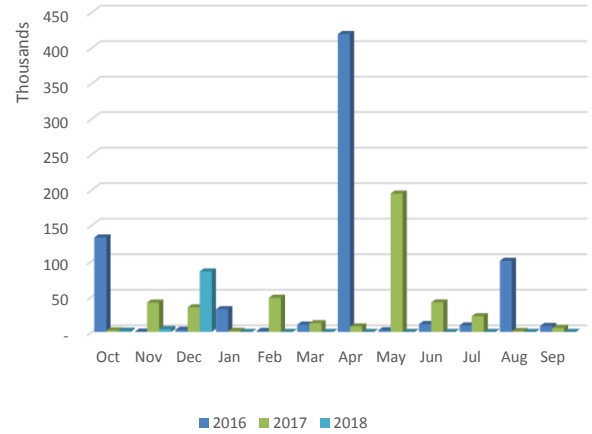
Law Enforcement Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 2,442,000 | 8.33% | 203,500 | 1,660 | 1,660 | 0.07% | 201,840 |
| Nov | 2,442,000 | 16.67% | 407,000 | 4,047 | 5,708 | 0.23% | 401,292 |
| Dec | 2,442,000 | 25.00% | 610,500 | 84,999 | 90,707 | 3.71% | 519,793 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



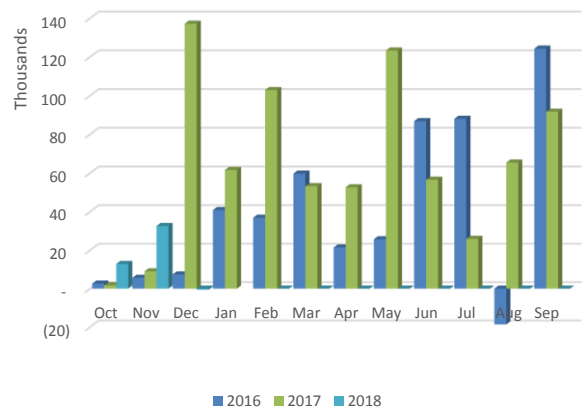
As of December 31, 2017, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$519,793 dollars or 85.14%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 3.71%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 2,442,000 | 8.33% | 203,500 | 12,849 | 12,849 | 0.53% | 190,651 |
| Nov | 2,442,000 | 16.67% | 407,000 | 32,628 | 45,477 | 1.86% | 361,523 |
| Dec | 2,442,000 | 25.00% | 610,500 | (579) | 44,898 | 1.84% | 565,602 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$565,602 dollars or 92.65%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 1.84%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.
 *** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

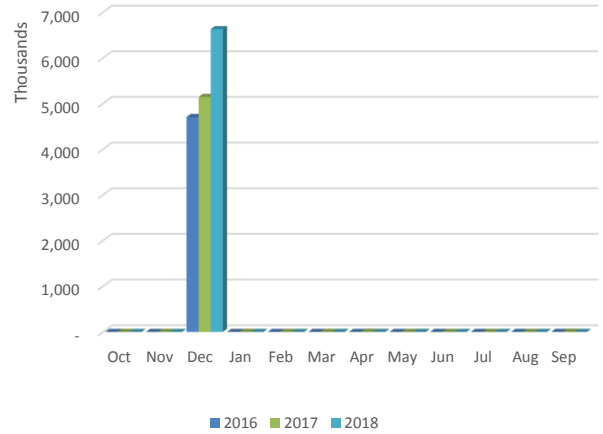
Midtown CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 6,628,404 | 8.33% | 552,367 | - | - | 0.00% | 552,367 |
| Nov | 6,628,404 | 16.67% | 1,104,734 | - | - | 0.00% | 1,104,734 |
| Dec | 6,628,404 | 25.00% | 1,657,101 | 6,628,202 | 6,628,202 | 100.00% | (4,971,101) |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



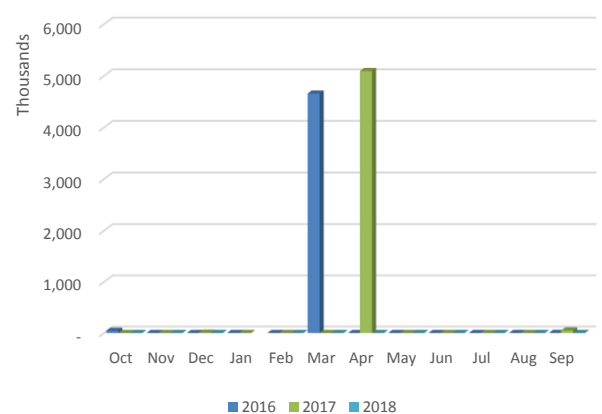
As of December 31, 2017, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$4,971,101 dollars or 300%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 100%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 6,628,404 | 8.33% | 552,367 | - | - | 0.00% | 552,367 |
| Nov | 6,628,404 | 16.67% | 1,104,734 | - | - | 0.00% | 1,104,734 |
| Dec | 6,628,404 | 25.00% | 1,657,101 | - | - | 0.00% | 1,657,101 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$1,657,101 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

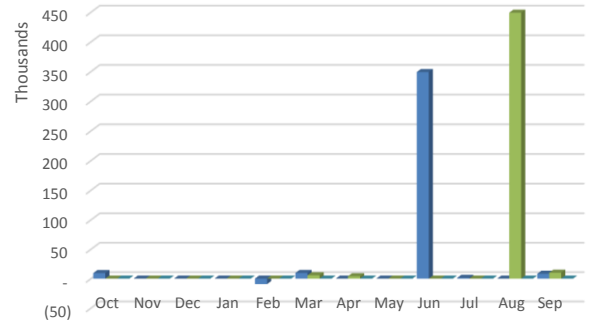
Liberty City Revitalization Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 514,000 | 8.33% | 42,833 | - | - | 0.00% | 42,833 |
| Nov | 514,000 | 16.67% | 85,667 | - | - | 0.00% | 85,667 |
| Dec | 514,000 | 25.00% | 128,500 | - | - | 0.00% | 128,500 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



■ 2016 ■ 2017 ■ 2018

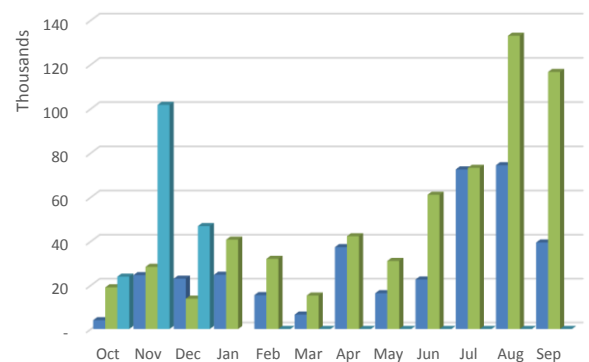
As of December 31, 2017, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$128,500 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 514,000 | 8.33% | 42,833 | 23,855 | 23,855 | 4.64% | 18,979 |
| Nov | 514,000 | 16.67% | 85,667 | 101,684 | 125,539 | 24.42% | (39,872) |
| Dec | 514,000 | 25.00% | 128,500 | 46,883 | 172,422 | 33.55% | (43,922) |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



■ 2016 ■ 2017 ■ 2018

Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are higher than the Budget (YTD) by \$43,922 dollars or 34.18%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 33.55%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

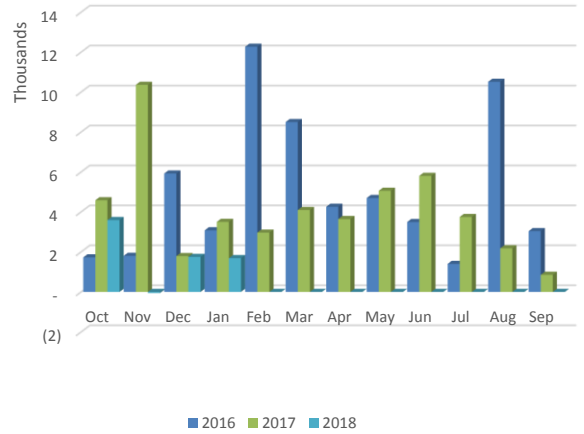
NET Offices & Code Enforcement Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | - | 8.33% | - | 3,591 | 3,591 | 0.00% | (3,591) |
| Nov | - | 16.67% | - | (55) | 3,536 | 0.00% | (3,536) |
| Dec | - | 25.00% | - | 1,748 | 5,283 | 0.00% | (5,283) |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018

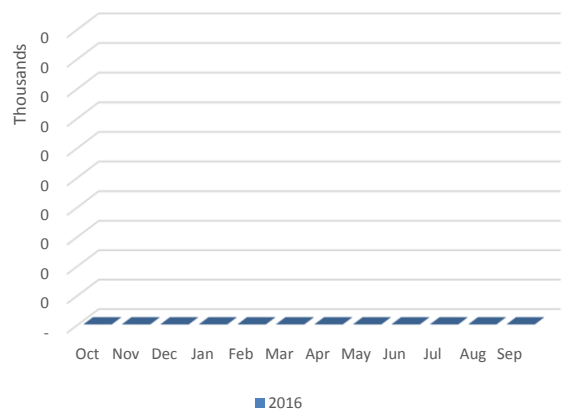


Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | - | 8.33% | - | - | - | 0.00% | - |
| Nov | - | 16.67% | - | - | - | 0.00% | - |
| Dec | - | 25.00% | - | - | - | 0.00% | - |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

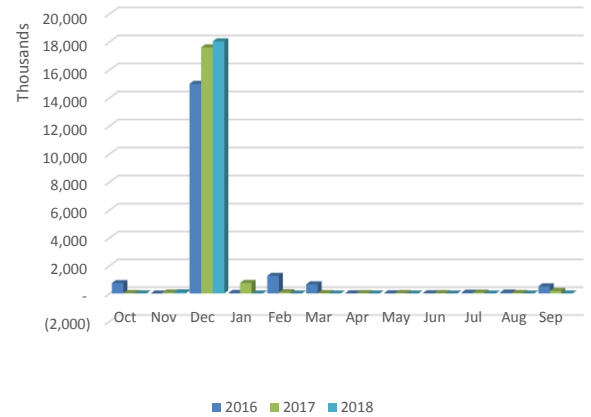
OMNI CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 53,387,872 | 8.33% | 4,448,989 | 12,278 | 12,278 | 0.02% | 4,436,711 |
| Nov | 53,387,872 | 16.67% | 8,897,979 | 83,492 | 95,770 | 0.18% | 8,802,208 |
| Dec | 53,387,872 | 25.00% | 13,346,968 | 18,030,369 | 18,126,140 | 33.95% | (4,779,172) |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



As of December 31, 2017, the OMNI CRA Special Revenue revenues are higher than the Budget (YTD) by \$4,779,172 dollars or 35.81%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 33.95%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 53,387,872 | 8.33% | 4,448,989 | 123,642 | 123,642 | 0.23% | 4,325,347 |
| Nov | 53,387,872 | 16.67% | 8,897,979 | 726,638 | 850,280 | 1.59% | 8,047,699 |
| Dec | 53,387,872 | 25.00% | 13,346,968 | 142,616 | 992,896 | 1.86% | 12,354,072 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



As of December 31, 2017, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$12,354,072 dollars or 92.56%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 1.86%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

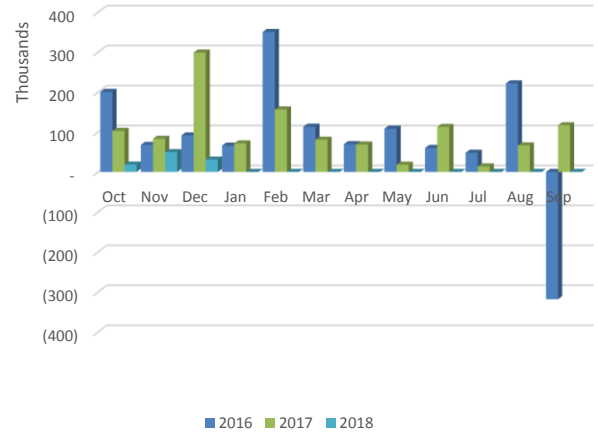
Parks & Recreation Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 2,194,500 | 8.33% | 182,875 | 18,303 | 18,303 | 0.83% | 164,572 |
| Nov | 2,194,500 | 16.67% | 365,750 | 49,530 | 67,833 | 3.09% | 297,917 |
| Dec | 2,194,500 | 25.00% | 548,625 | 30,766 | 98,599 | 4.49% | 450,026 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



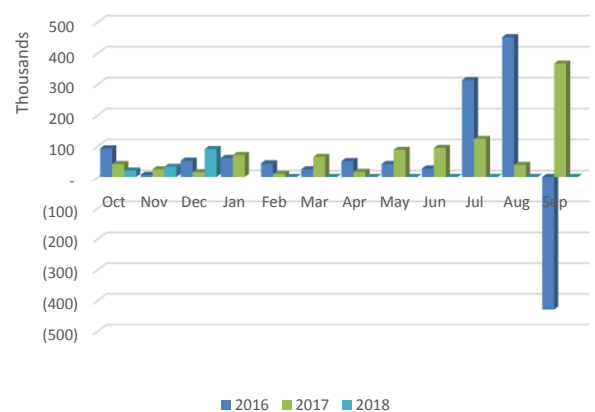
As of December 31, 2017, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$450,026 dollars or 82.03%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 4.49%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 2,194,500 | 8.33% | 182,875 | 20,808 | 20,808 | 0.95% | 162,067 |
| Nov | 2,194,500 | 16.67% | 365,750 | 32,819 | 53,628 | 2.44% | 312,122 |
| Dec | 2,194,500 | 25.00% | 548,625 | 90,333 | 143,961 | 6.56% | 404,664 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$404,664 dollars or 73.76%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 6.56%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

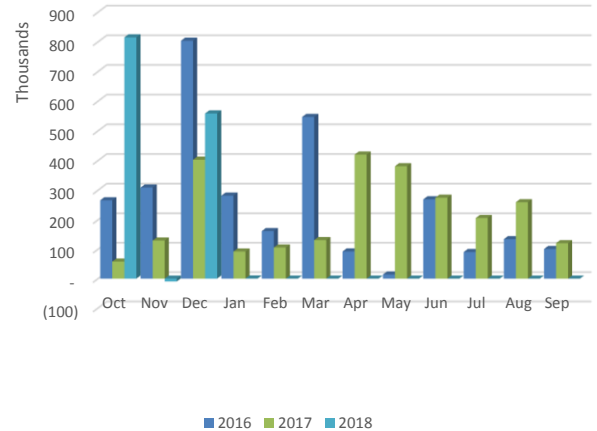
Planning & Economic Development Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 17,300,000 | 8.33% | 1,441,667 | 814,928 | 814,928 | 4.71% | 626,739 |
| Nov | 17,300,000 | 16.67% | 2,883,333 | (9,666) | 805,262 | 4.65% | 2,078,071 |
| Dec | 17,300,000 | 25.00% | 4,325,000 | 558,536 | 1,363,798 | 7.88% | 2,961,202 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



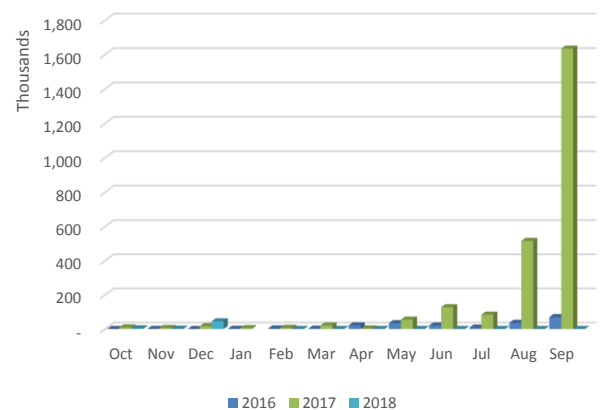
As of December 31, 2017, the Planning & Economic Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,961,202 dollars or 68.47%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 7.88%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 17,300,000 | 8.33% | 1,441,667 | 3,578 | 3,578 | 0.02% | 1,438,089 |
| Nov | 17,300,000 | 16.67% | 2,883,333 | 1,731 | 5,309 | 0.03% | 2,878,025 |
| Dec | 17,300,000 | 25.00% | 4,325,000 | 45,291 | 50,600 | 0.29% | 4,274,400 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Planning & Economic Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$4,274,400 dollars or 98.83%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0.29%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

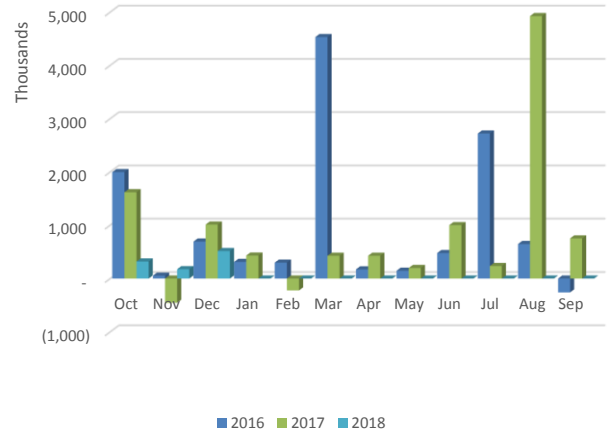
Police Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 13,175,000 | 8.33% | 1,097,917 | 319,510 | 319,510 | 2.43% | 778,407 |
| Nov | 13,175,000 | 16.67% | 2,195,833 | 175,537 | 495,047 | 3.76% | 1,700,786 |
| Dec | 13,175,000 | 25.00% | 3,293,750 | 515,335 | 1,010,382 | 7.67% | 2,283,368 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



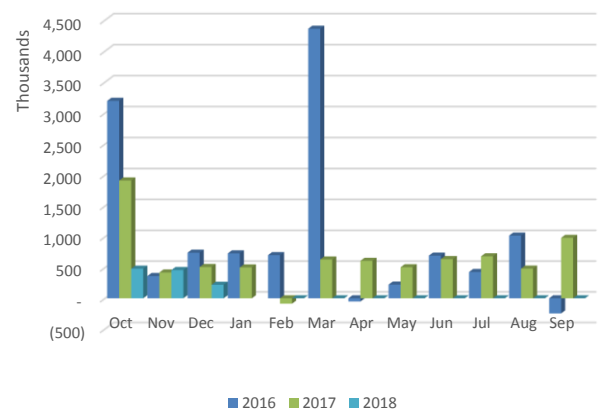
As of December 31, 2017, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,283,368 dollars or 69.32%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 7.67%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 13,175,000 | 8.33% | 1,097,917 | 481,566 | 481,566 | 3.66% | 616,350 |
| Nov | 13,175,000 | 16.67% | 2,195,833 | 459,822 | 941,389 | 7.15% | 1,254,445 |
| Dec | 13,175,000 | 25.00% | 3,293,750 | 220,243 | 1,161,632 | 8.82% | 2,132,118 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,132,118 dollars or 64.73%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 8.82%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

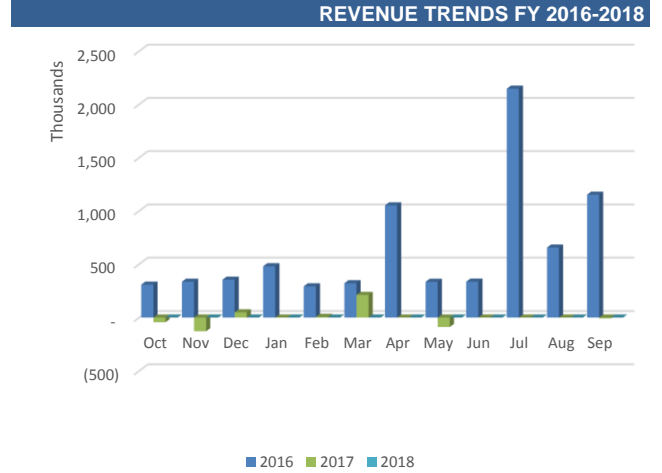
MONTHLY FINANCIAL REPORT

as of December 31, 2017

Public Facilities Special Revenue Fund

Revenue Analysis

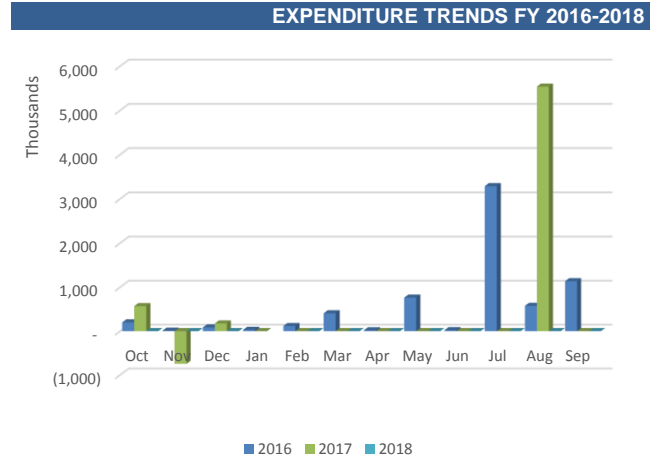
| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 1,119,000 | 8.33% | 93,250 | - | - | 0.00% | 93,250 |
| Nov | 1,119,000 | 16.67% | 186,500 | - | - | 0.00% | 186,500 |
| Dec | 1,119,000 | 25.00% | 279,750 | - | - | 0.00% | 279,750 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |



The fund will be closed in 2017.

Expenditure Analysis

| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 1,119,000 | 8.33% | 93,250 | - | - | 0.00% | 93,250 |
| Nov | 1,119,000 | 16.67% | 186,500 | - | - | 0.00% | 186,500 |
| Dec | 1,119,000 | 25.00% | 279,750 | - | - | 0.00% | 279,750 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |



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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

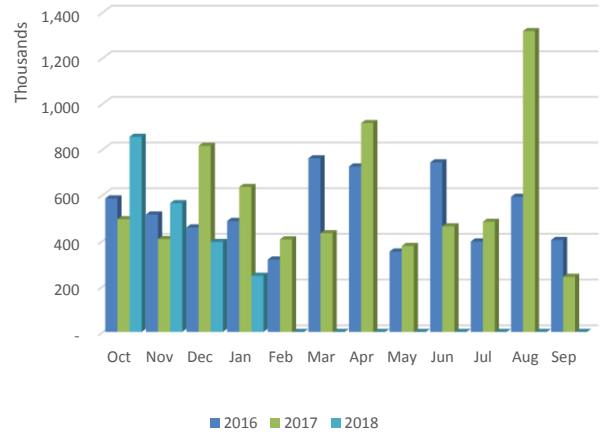
Public Works Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 17,027,000 | 8.33% | 1,418,917 | 854,078 | 854,078 | 5.02% | 564,839 |
| Nov | 17,027,000 | 16.67% | 2,837,833 | 563,085 | 1,417,163 | 8.32% | 1,420,670 |
| Dec | 17,027,000 | 25.00% | 4,256,750 | 393,154 | 1,810,317 | 10.63% | 2,446,433 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



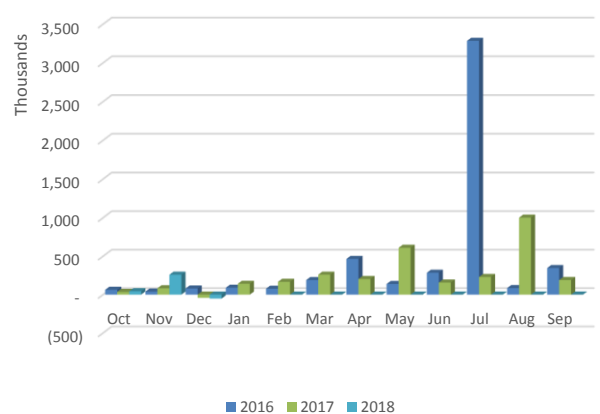
As of December 31, 2017, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,446,433 dollars or 57.47%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 10.63%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 17,027,000 | 8.33% | 1,418,917 | 43,756 | 43,756 | 0.26% | 1,375,160 |
| Nov | 17,027,000 | 16.67% | 2,837,833 | 258,747 | 302,504 | 1.78% | 2,535,330 |
| Dec | 17,027,000 | 25.00% | 4,256,750 | (51,529) | 250,975 | 1.47% | 4,005,775 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$4,005,775 dollars or 94.1%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 1.47%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

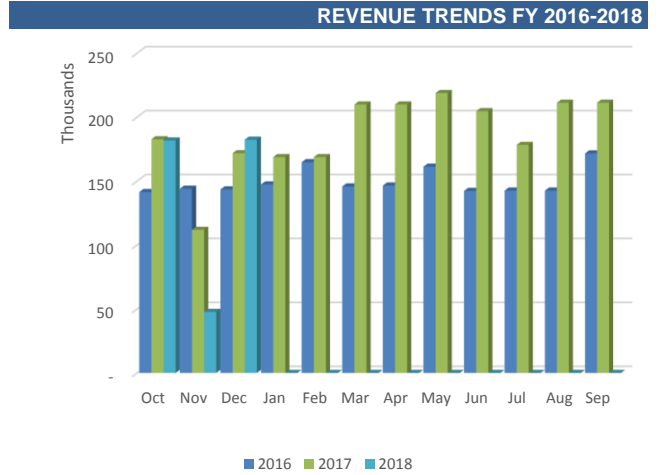
MONTHLY FINANCIAL REPORT

as of December 31, 2017

Section 8 Vouchers Program Special Revenue Fund

Revenue Analysis

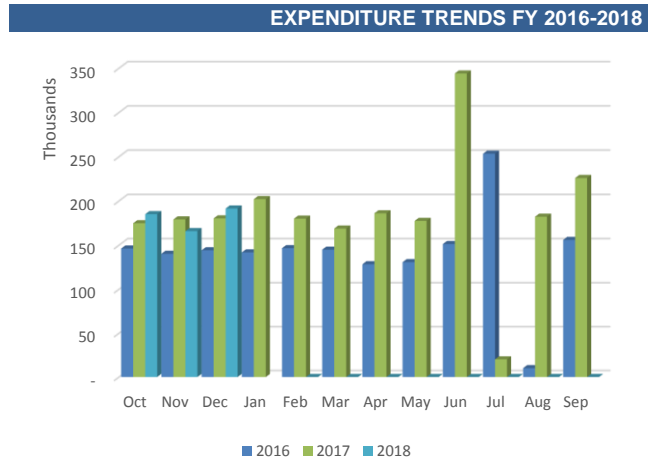
| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 2,416,000 | 8.33% | 201,333 | 181,706 | 181,706 | 7.52% | 19,627 |
| Nov | 2,416,000 | 16.67% | 402,667 | 47,629 | 229,335 | 9.49% | 173,332 |
| Dec | 2,416,000 | 25.00% | 604,000 | 182,271 | 411,606 | 17.04% | 192,394 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |



As of December 31, 2017, the Section 8 Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$192,394 dollars or 31.85%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 17.04%.

Expenditure Analysis

| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 2,416,000 | 8.33% | 201,333 | 184,979 | 184,979 | 7.66% | 16,354 |
| Nov | 2,416,000 | 16.67% | 402,667 | 165,821 | 350,800 | 14.52% | 51,867 |
| Dec | 2,416,000 | 25.00% | 604,000 | 191,376 | 542,176 | 22.44% | 61,824 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |



Consistently, the Section 8 Vouchers Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$61,824 dollars or 10.24%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 22.44%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

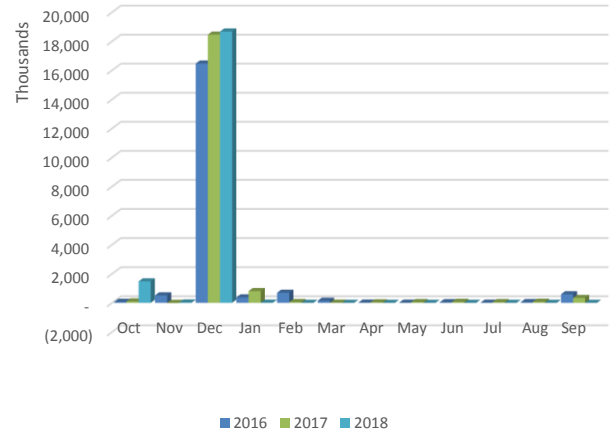
SEOPW CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 46,290,074 | 8.33% | 3,857,506 | 1,470,923 | 1,470,923 | 3.18% | 2,386,583 |
| Nov | 46,290,074 | 16.67% | 7,715,012 | 21,924 | 1,492,848 | 3.22% | 6,222,165 |
| Dec | 46,290,074 | 25.00% | 11,572,519 | 18,664,630 | 20,157,478 | 43.55% | (8,584,959) |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



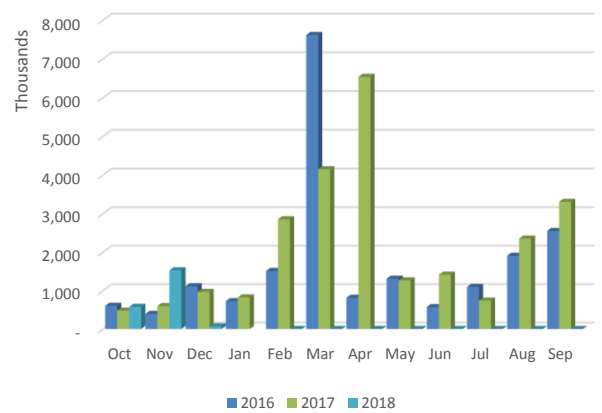
As of December 31, 2017, the SEOPW CRA Special Revenue revenues are higher than the Budget (YTD) by \$8,584,959 dollars or 74.18%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 43.55%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 46,290,074 | 8.33% | 3,857,506 | 576,692 | 576,692 | 1.25% | 3,280,815 |
| Nov | 46,290,074 | 16.67% | 7,715,012 | 1,528,424 | 2,105,116 | 4.55% | 5,609,897 |
| Dec | 46,290,074 | 25.00% | 11,572,519 | 67,469 | 2,172,585 | 4.69% | 9,399,934 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$9,399,934 dollars or 81.23%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 4.69%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.
 *** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

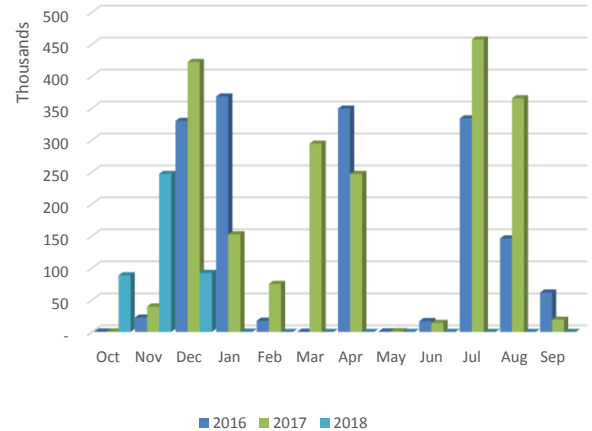
SHIP Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 1,315,000 | 8.33% | 109,583 | 88,461 | 88,461 | 6.73% | 21,123 |
| Nov | 1,315,000 | 16.67% | 219,167 | 246,891 | 335,351 | 25.50% | (116,185) |
| Dec | 1,315,000 | 25.00% | 328,750 | 92,062 | 427,413 | 32.50% | (98,663) |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



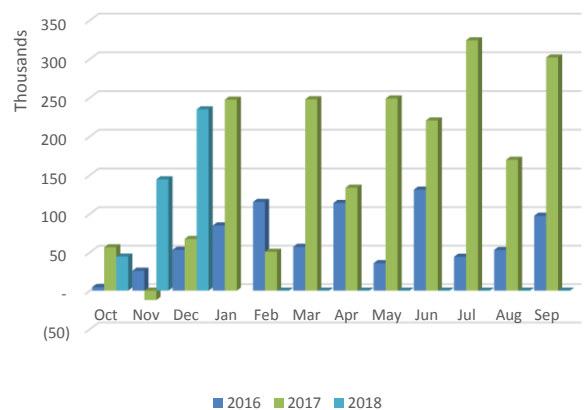
As of December 31, 2017, the SHIP Special Revenue Fund revenues are higher than the Budget (YTD) by \$98,663 dollars or 30.01%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 32.5%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 1,315,000 | 8.33% | 109,583 | 44,325 | 44,325 | 3.37% | 65,258 |
| Nov | 1,315,000 | 16.67% | 219,167 | 144,461 | 188,786 | 14.36% | 30,380 |
| Dec | 1,315,000 | 25.00% | 328,750 | 234,789 | 423,576 | 32.21% | (94,826) |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



Consistently, the SHIP Special Revenue Fund expenditures are higher than the Budget (YTD) by \$94,826 dollars or 28.84%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 32.21%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.
 *** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

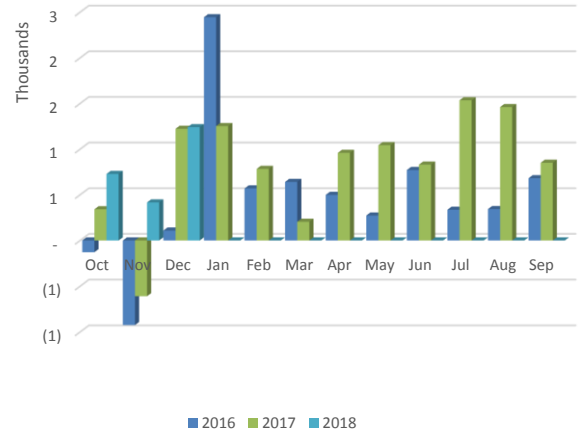
Solid Waste Recycling Trust

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 151,000 | 8.33% | 12,583 | 728 | 728 | 0.48% | 11,855 |
| Nov | 151,000 | 16.67% | 25,167 | 416 | 1,144 | 0.76% | 24,023 |
| Dec | 151,000 | 25.00% | 37,750 | 1,240 | 2,384 | 1.58% | 35,366 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



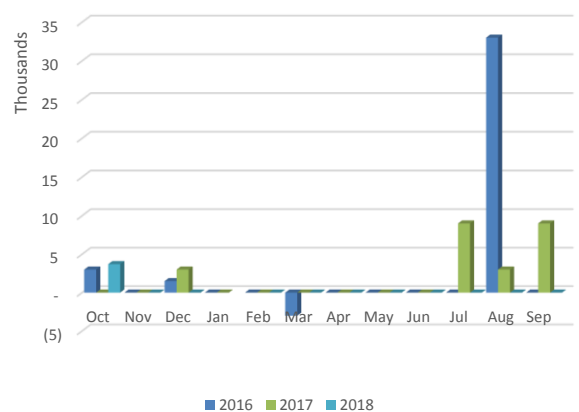
As of December 31, 2017, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$35,366 dollars or 93.68%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 1.58%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 151,000 | 8.33% | 12,583 | 3,710 | 3,710 | 2.46% | 8,873 |
| Nov | 151,000 | 16.67% | 25,167 | - | 3,710 | 2.46% | 21,457 |
| Dec | 151,000 | 25.00% | 37,750 | - | 3,710 | 2.46% | 34,040 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$34,040 dollars or 90.17%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 2.46%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

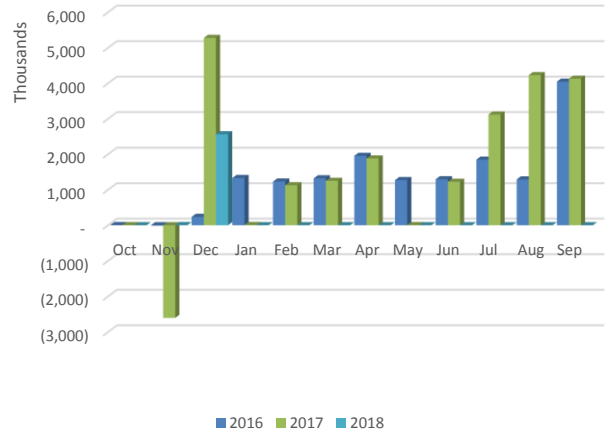
Transportation and Transit Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 20,631,000 | 8.33% | 1,719,250 | (636) | (636) | 0.00% | 1,719,886 |
| Nov | 20,631,000 | 16.67% | 3,438,500 | 3,881 | 3,245 | 0.02% | 3,435,255 |
| Dec | 20,631,000 | 25.00% | 5,157,750 | 2,560,878 | 2,564,123 | 12.43% | 2,593,627 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



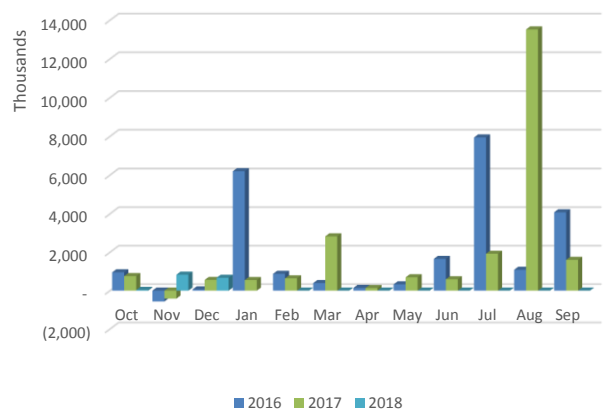
As of December 31, 2017, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,593,627 dollars or 50.29%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 12.43%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 20,631,000 | 8.33% | 1,719,250 | 35,684 | 35,684 | 0.17% | 1,683,566 |
| Nov | 20,631,000 | 16.67% | 3,438,500 | 829,461 | 865,145 | 4.19% | 2,573,355 |
| Dec | 20,631,000 | 25.00% | 5,157,750 | 667,363 | 1,532,508 | 7.43% | 3,625,242 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,625,242 dollars or 70.29%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 7.43%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

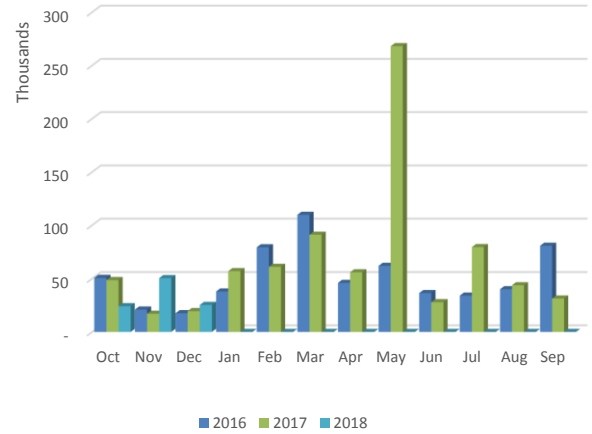
Virginia Key Beach Park Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 1,066,800 | 8.33% | 88,900 | 24,114 | 24,114 | 2.26% | 64,786 |
| Nov | 1,066,800 | 16.67% | 177,800 | 50,425 | 74,539 | 6.99% | 103,261 |
| Dec | 1,066,800 | 25.00% | 266,700 | 25,273 | 99,812 | 9.36% | 166,888 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



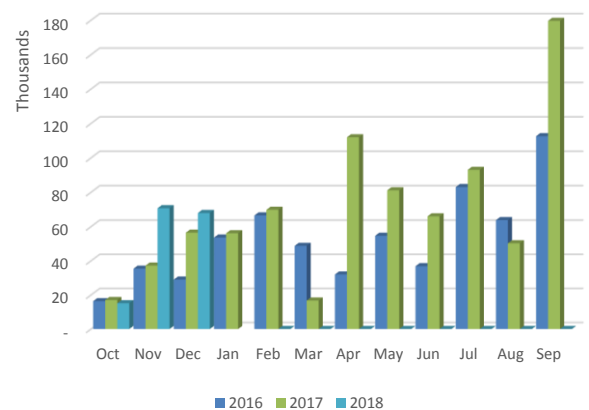
As of December 31, 2017, the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$166,888 dollars or 62.58%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 9.36%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 1,066,800 | 8.33% | 88,900 | 15,107 | 15,107 | 1.42% | 73,793 |
| Nov | 1,066,800 | 16.67% | 177,800 | 70,689 | 85,796 | 8.04% | 92,004 |
| Dec | 1,066,800 | 25.00% | 266,700 | 67,899 | 153,696 | 14.41% | 113,004 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$113,004 dollars or 42.37%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 14.41%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures



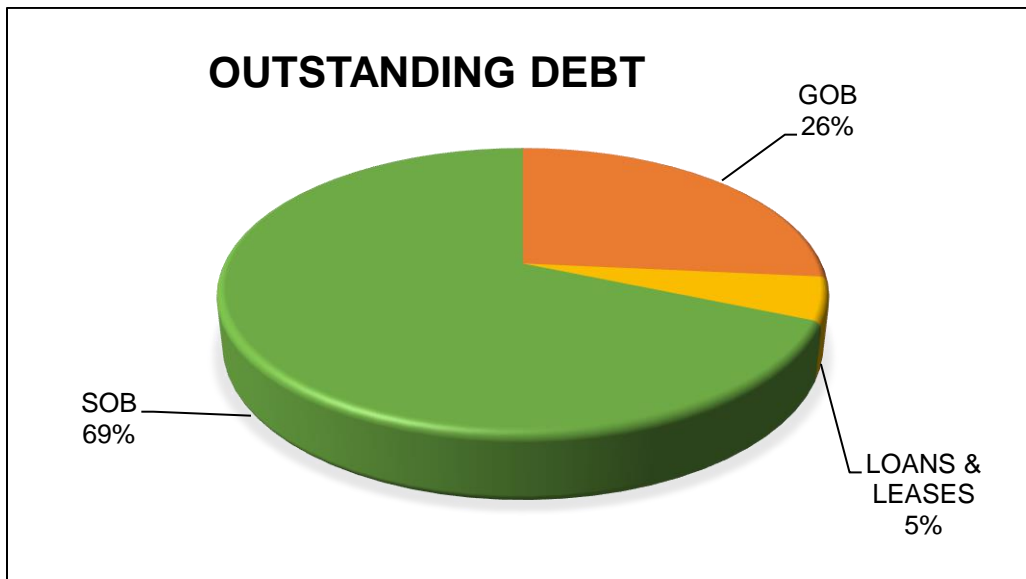
Section 3

Debt Service Funds

MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of December 31, 2017.

| Type | Outstanding Debt | % |
|--------------------------|-----------------------|-------------|
| General Obligation Bonds | \$ 174,640,000 | 26% |
| Special Obligation Bonds | 451,687,463 | 69% |
| Loans and Leases | 32,383,916 | 5% |
| TOTAL | \$ 658,711,378 | 100% |



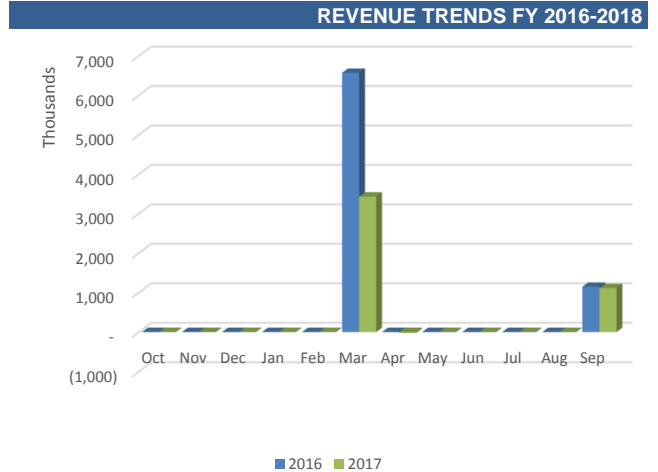
MONTHLY FINANCIAL REPORT

as of December 31, 2017

Community Redevelopment Agency 1990 Debt Service

Revenue Analysis

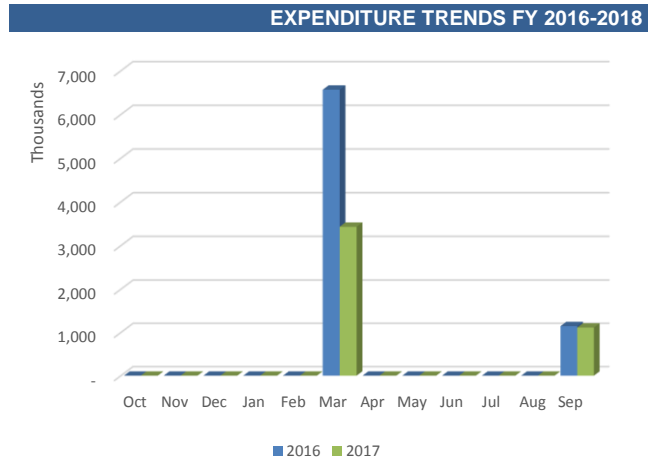
| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | - | 8.33% | - | - | - | 0.00% | - |
| Nov | - | 16.67% | - | - | - | 0.00% | - |
| Dec | - | 25.00% | - | - | - | 0.00% | - |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

Expenditure Analysis

| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | - | 8.33% | - | - | - | 0.00% | - |
| Nov | - | 16.67% | - | - | - | 0.00% | - |
| Dec | - | 25.00% | - | - | - | 0.00% | - |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

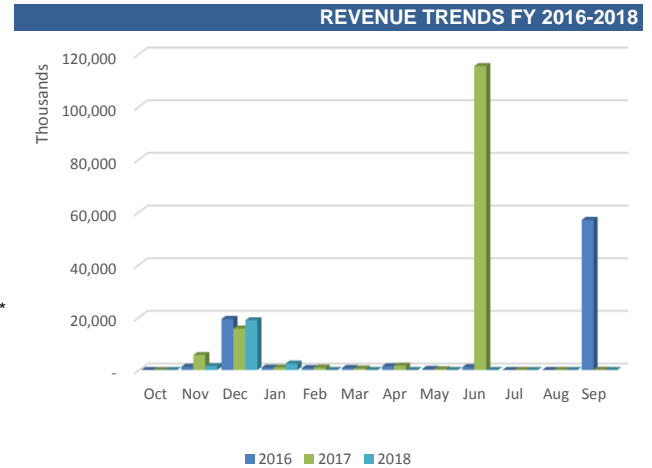
MONTHLY FINANCIAL REPORT

as of December 31, 2017

General Obligation Bonds Debt Service Fund

Revenue Analysis

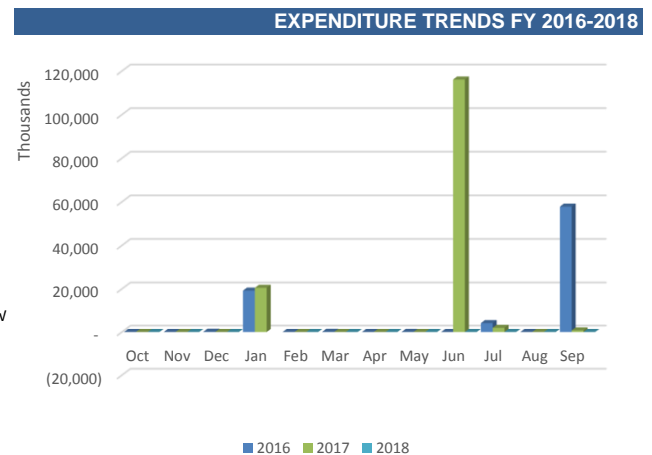
| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 27,978,000 | 8.33% | 2,331,500 | 4,552 | 4,552 | 0.02% | 2,326,948 |
| Nov | 27,978,000 | 16.67% | 4,663,000 | 1,484,524 | 1,489,075 | 5.32% | 3,173,925 |
| Dec | 27,978,000 | 25.00% | 6,994,500 | 18,873,597 | 20,362,672 | 72.78% | (13,368,172) |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |



The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

Expenditure Analysis

| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 27,978,000 | 8.33% | 2,331,500 | 4,560 | 4,560 | 0.02% | 2,326,940 |
| Nov | 27,978,000 | 16.67% | 4,663,000 | - | 4,560 | 0.02% | 4,658,440 |
| Dec | 27,978,000 | 25.00% | 6,994,500 | (4,560) | - | 0.00% | 6,994,500 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |



The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

v Refunded GOB Series 2007A and Series 2009 in the amount of \$114,106,893 in June.

MONTHLY FINANCIAL REPORT

as of December 31, 2017

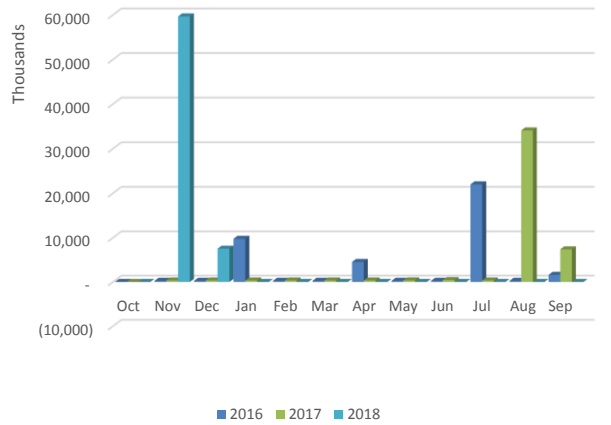
Special Obligation bonds, loans and leases Debt Service

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 51,984,000 | 8.33% | 4,332,000 | 3,479 | 3,479 | 0.01% | 4,328,521 |
| Nov | 51,984,000 | 16.67% | 8,664,000 | 59,647,511 | 59,650,990 | 114.75% | (50,986,990) |
| Dec | 51,984,000 | 25.00% | 12,996,000 | 7,520,153 | 67,171,143 | 129.22% | (54,175,143) |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



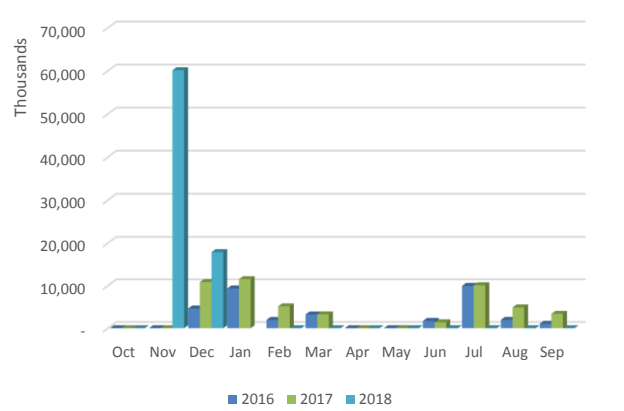
The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year. In December 2017, the City issued the SOB taxable pension Series 2017 to refund the SOB pension Series 2009.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 51,984,000 | 8.33% | 4,332,000 | - | - | 0.00% | 4,332,000 |
| Nov | 51,984,000 | 16.67% | 8,664,000 | 60,158,731 | 60,158,731 | 115.73% | (51,494,731) |
| Dec | 51,984,000 | 25.00% | 12,996,000 | 17,885,744 | 78,044,475 | 150.13% | (65,048,475) |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



Periodic debt service payments made based on amortization schedule. In December 2017, the City issued the SOB taxable pension Series 2017 to refund the SOB pension Series 2009.

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.
 *** Unaudited figures



Section 4

Capital Project Funds

MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

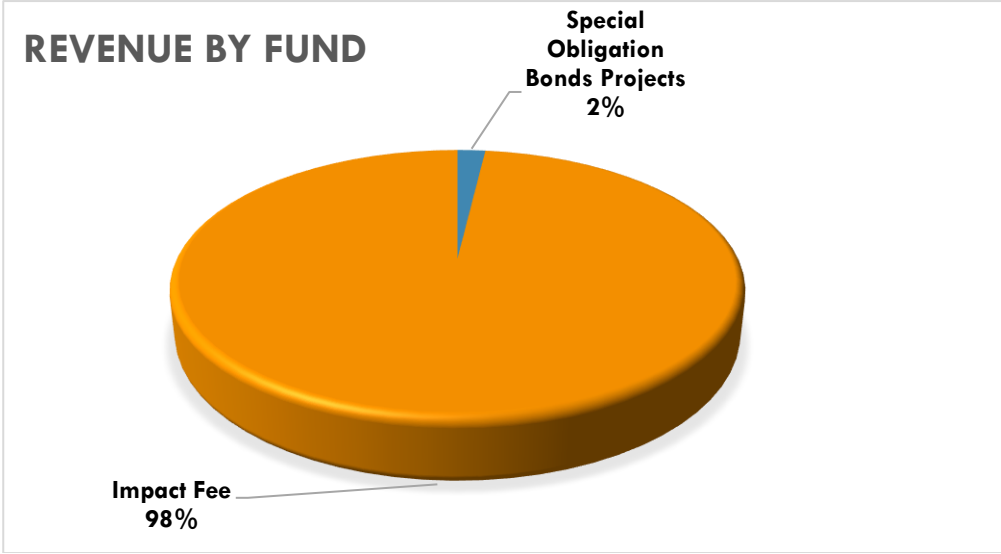
The City of Miami has six capital project funds, as follows:

- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

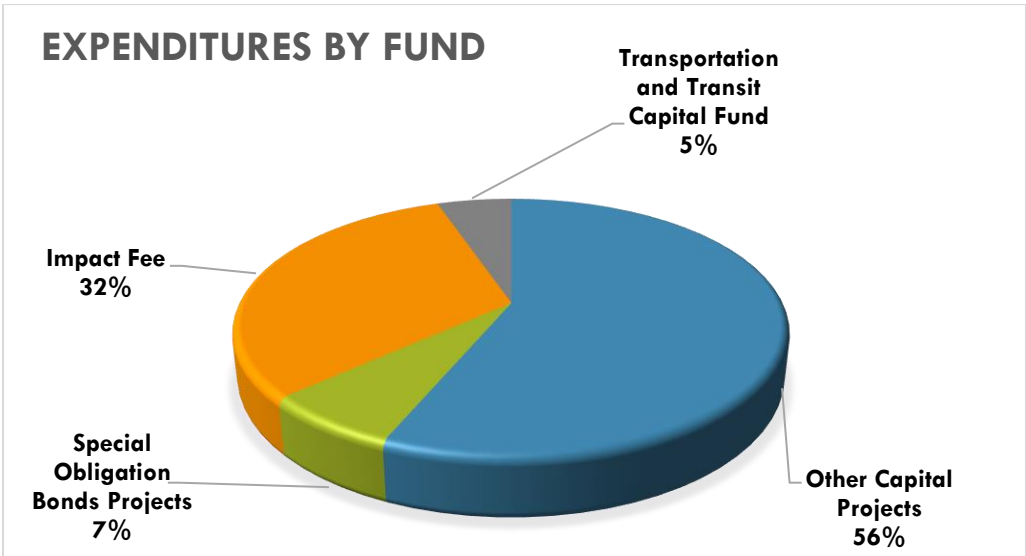
MONTHLY FINANCIAL REPORT

REVENUE AND EXPENDITURES OVERVIEW

As of December 31, 2017, the total revenues for the capital projects funds were \$1,699,900. Impact Fee reflect the highest revenue levels as of December 31, 2017 with a total of 1,657,876, which represents 98% of total revenues, as demonstrated below:



The total capital projects funds' expenditures as of December, 2017 were \$8,204,757 Other Capital Projects make up 57% of total expenditures for Capital Improvement Programs. The chart below depicts capital projects expenditures by fund as of December 31, 2017.



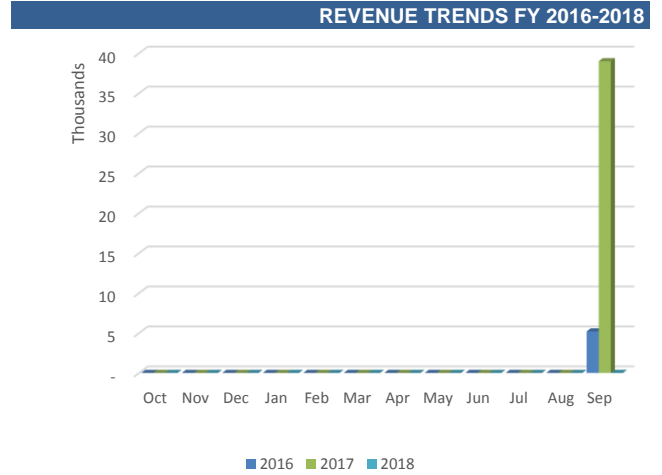
MONTHLY FINANCIAL REPORT

as of December 31, 2017

CRA Capital Projects Fund

Revenue Analysis

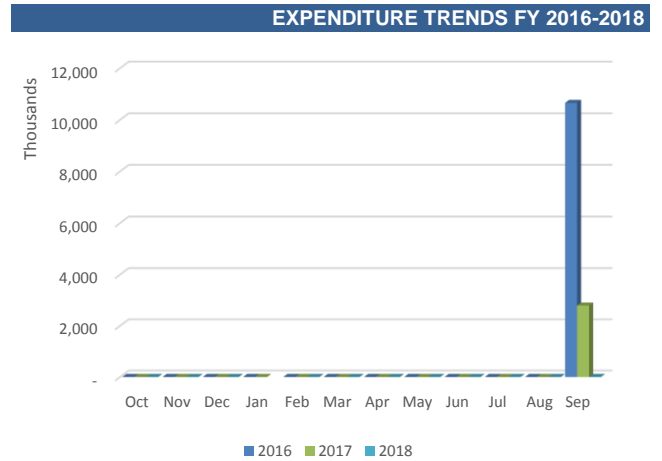
| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 900,620 | 8.33% | 75,052 | - | - | 0.00% | 75,052 |
| Nov | 900,620 | 16.67% | 150,103 | - | - | 0.00% | 150,103 |
| Dec | 900,620 | 25.00% | 225,155 | - | - | 0.00% | 225,155 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, which is normally recorded in the books of the City in September.

Expenditure Analysis

| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 900,620 | 8.33% | 75,052 | - | - | 0.00% | 75,052 |
| Nov | 900,620 | 16.67% | 150,103 | - | - | 0.00% | 150,103 |
| Dec | 900,620 | 25.00% | 225,155 | - | - | 0.00% | 225,155 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |



* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

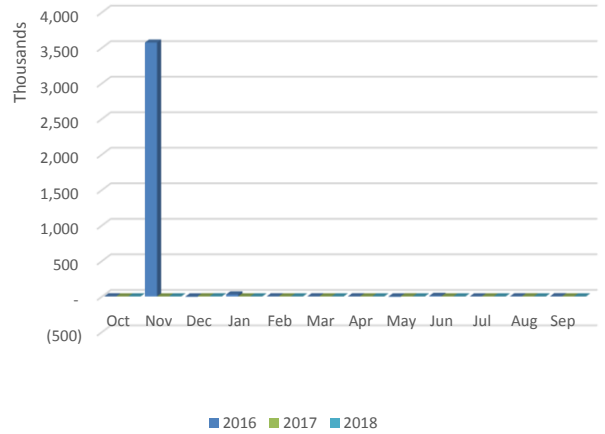
General Obligation Bonds

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | - | 8.33% | - | 618 | 618 | 0.00% | (618) |
| Nov | - | 16.67% | - | 869 | 1,487 | 0.00% | (1,487) |
| Dec | - | 25.00% | - | 1,877 | 3,364 | 0.00% | (3,364) |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018

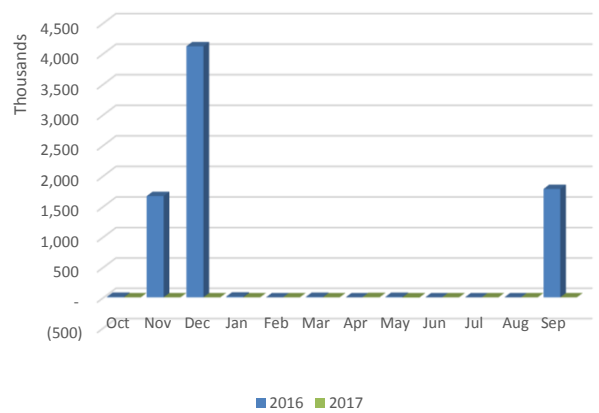


Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | - | 8.33% | - | - | - | 0.00% | - |
| Nov | - | 16.67% | - | - | - | 0.00% | - |
| Dec | - | 25.00% | - | - | - | 0.00% | - |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

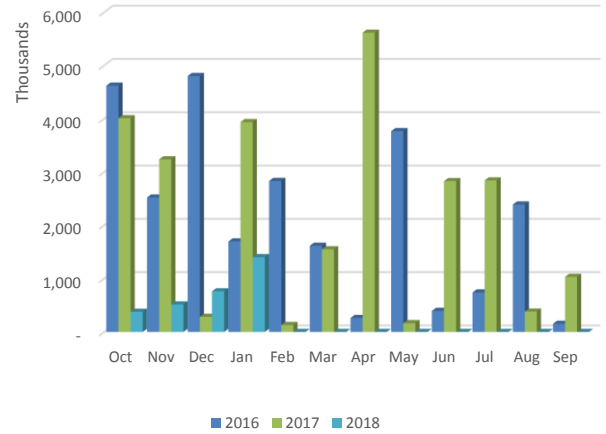
Impact Fee

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 24,705,558 | 8.33% | 2,058,797 | 378,971 | 378,971 | 1.53% | 1,679,826 |
| Nov | 24,705,558 | 16.67% | 4,117,593 | 516,399 | 895,370 | 3.62% | 3,222,223 |
| Dec | 24,705,558 | 25.00% | 6,176,390 | 762,506 | 1,657,876 | 6.71% | 4,518,514 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



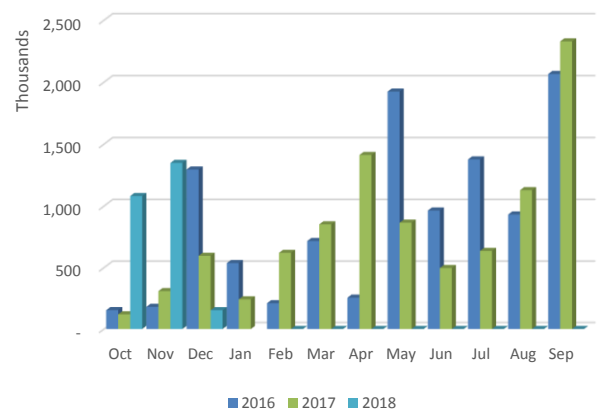
As of December 31, 2017, the Impact Fee revenues are lower than the Budget (YTD) by \$4,518,514 dollars or 73.16%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 6.71%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 24,705,558 | 8.33% | 2,058,797 | 1,079,853 | 1,079,853 | 4.37% | 978,943 |
| Nov | 24,705,558 | 16.67% | 4,117,593 | 1,347,541 | 2,427,395 | 9.83% | 1,690,198 |
| Dec | 24,705,558 | 25.00% | 6,176,390 | 152,994 | 2,580,389 | 10.44% | 3,596,001 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$3,596,001 dollars or 58.22%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 10.44%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

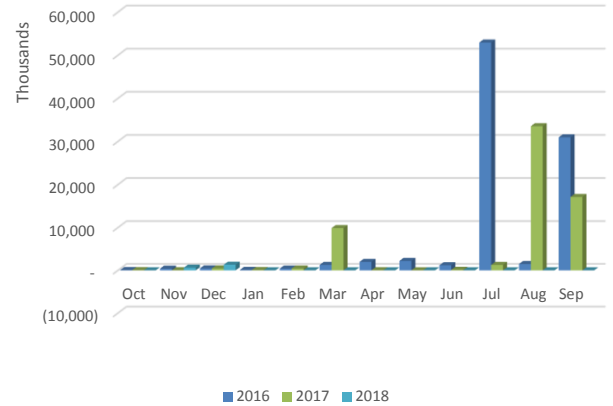
Other Capital Projects Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 406,077,490 | 8.33% | 33,839,791 | (4,169) | (4,169) | 0.00% | 33,843,960 |
| Nov | 406,077,490 | 16.67% | 67,679,582 | 611,214 | 607,045 | 0.15% | 67,072,537 |
| Dec | 406,077,490 | 25.00% | 101,519,373 | 1,305,891 | 1,912,936 | 0.47% | 99,606,436 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



As of December 31, 2017, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$99,606,436 dollars or 98.12%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.47%

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 406,077,490 | 8.33% | 33,839,791 | 567,119 | 567,119 | 0.14% | 33,272,671 |
| Nov | 406,077,490 | 16.67% | 67,679,582 | 3,122,586 | 3,689,705 | 0.91% | 63,989,877 |
| Dec | 406,077,490 | 25.00% | 101,519,373 | 935,385 | 4,625,090 | 1.14% | 96,894,283 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$96,894,283 dollars or 95.44%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 1.14%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

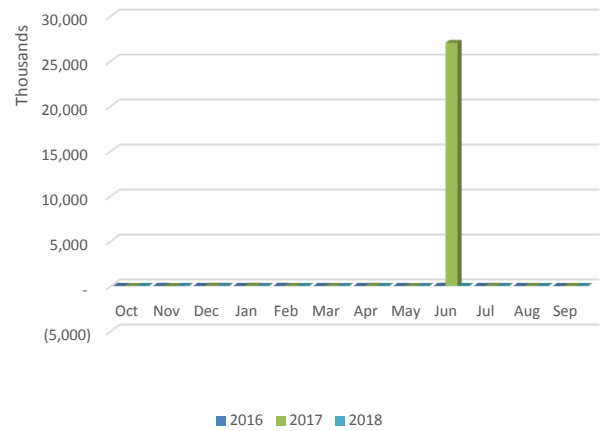
Special Obligation Bonds

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 56,856,312 | 8.33% | 4,738,026 | 9,168 | 9,168 | 0.02% | 4,728,858 |
| Nov | 56,856,312 | 16.67% | 9,476,052 | 7,704 | 16,872 | 0.03% | 9,459,180 |
| Dec | 56,856,312 | 25.00% | 14,214,078 | 15,141 | 32,013 | 0.06% | 14,182,065 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 56,856,312 | 8.33% | 4,738,026 | 79,329 | 79,329 | 0.14% | 4,658,697 |
| Nov | 56,856,312 | 16.67% | 9,476,052 | 279,398 | 358,727 | 0.63% | 9,117,325 |
| Dec | 56,856,312 | 25.00% | 14,214,078 | 211,579 | 570,306 | 1.00% | 13,643,772 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



* Figures provided by the Budget Department.
 ** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.
 *** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2017

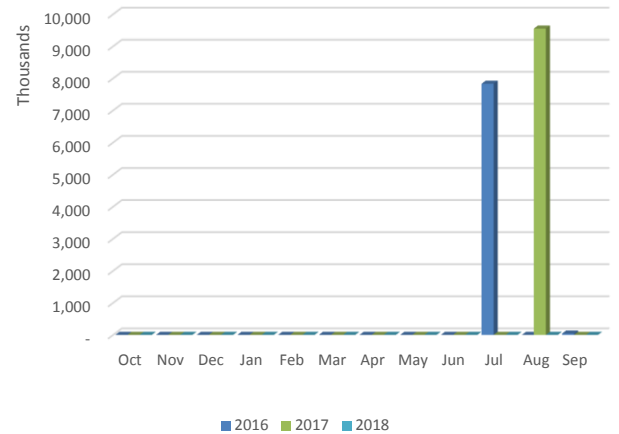
Transportation and Transit

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 21,079,388 | 8.33% | 1,756,616 | - | - | 0.00% | 1,756,616 |
| Nov | 21,079,388 | 16.67% | 3,513,231 | - | - | 0.00% | 3,513,231 |
| Dec | 21,079,388 | 25.00% | 5,269,847 | - | - | 0.00% | 5,269,847 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

REVENUE TRENDS FY 2016-2018



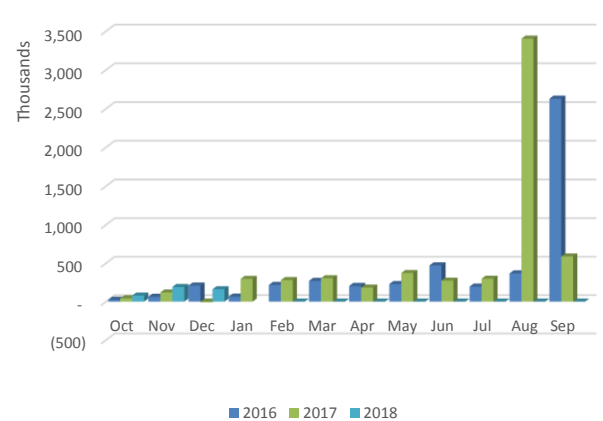
Revenues for the Transportation and Transit capital fund are transferred from July to September.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY18 Amended Budget (Year)* | % of Year complete - Budget** | FY18 Budget (YTD) | FY18 Actuals (Month)*** | FY18 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 21,079,388 | 8.33% | 1,756,616 | 77,984 | 77,984 | 0.37% | 1,678,631 |
| Nov | 21,079,388 | 16.67% | 3,513,231 | 190,173 | 268,157 | 1.27% | 3,245,074 |
| Dec | 21,079,388 | 25.00% | 5,269,847 | 160,816 | 428,973 | 2.04% | 4,840,874 |
| Jan | | | | | | | |
| Feb | | | | | | | |
| Mar | | | | | | | |
| Apr | | | | | | | |
| May | | | | | | | |
| Jun | | | | | | | |
| Jul | | | | | | | |
| Aug | | | | | | | |
| Sep | | | | | | | |

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$4,840,874 dollars or 91.86%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 2.04%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

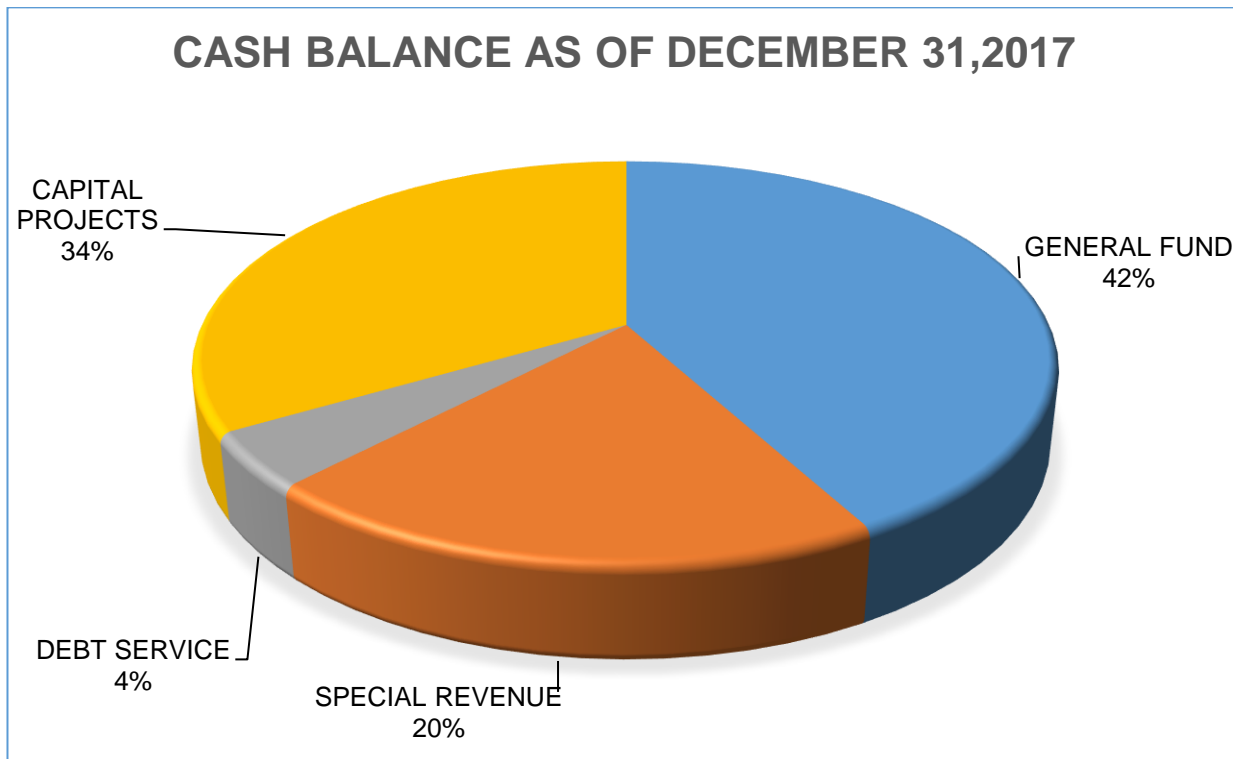


Section 5

Cash Position

MONTHLY FINANCIAL REPORT

As of December 31, 2017, the City of Miami had a balance of cash in the bank of \$752,777,923. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

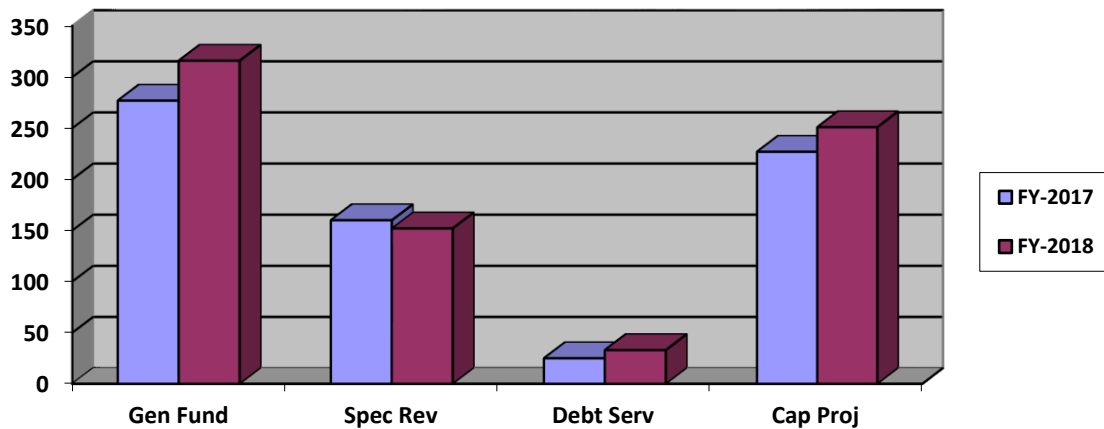
- ⇒ Special Revenue of \$151,541,414. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$33,074,638. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$251,693,561. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$0.0 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of December 31, 2017 is \$25,432,019.

The remaining amount of the total balance of cash in the bank as of December 31, 2017 that is available for General Fund Operations is \$316,468,309.

Cash Balance as of 12-31-16 and 12-31-17



City of Miami
Cash Position
All Funds
As of December 31, 2017

| DESCRIPTION | 11/30/2017 | 12/31/2017 | Variance |
|--|-----------------------|-----------------------|-----------------------|
| GENERAL LEDGER CASH BALANCE | \$ 71,075,279 | \$ 250,338,606 | \$ 179,263,327 |
| LESS: O/S CHECKS AND PAYROLL LIABILITIES | (2,347,048) | (5,327,093) | (2,980,045) |
| PLUS: OPERATING INVESTMENT PORTFOLIO | 425,950,630 | 507,766,410 | 81,815,780 |
| TOTAL POOLED CASH | \$ 494,678,861 | \$ 752,777,923 | \$ 258,099,062 |

| RESTRICTED CASH | | | |
|---|------------------------|-----------------------|-----------------------|
| SPECIAL REVENUE | \$ 109,890,430 | \$ 151,541,414 | \$ 41,650,984 |
| DEBT SERVICE | 18,042,598 | 33,074,638 | 15,032,040 |
| CAPITAL PROJECTS | 255,680,261 | 251,693,561 | (3,986,700) |
| TRUST & AGENCY | - | - | - |
| GENERAL FUND CASH AVAILABLE FOR OPERATION | \$ 111,065,572 | \$ 316,468,309 | \$ 205,402,737 |
| LESS: GENERAL FUND ENCUMBRANCES | - | - | - |
| LESS: GENERAL FUND DEPOSITS REFUNDABLE | (12,858,472) | (12,842,694) | 15,778 |
| LESS: GENERAL FUND DEFERRED ITEMS | (12,607,376) | (12,589,326) | 18,051 |
| LESS: GENERAL FUND DESIGNATIONS | | | |
| NON SPENDABLE | (2,009,736) | (2,009,736) | |
| RESTRICTED | (51,908,663) | (51,908,663) | |
| ASSIGNED | (21,116,250) | (21,116,250) | |
| UNASSIGNED | (56,486,700) | (56,486,700) | |
| TOTAL GENERAL FUND DESIGNATIONS | (131,521,349) | (131,521,349) | - |
| TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS | \$ (45,921,626) | \$ 159,514,940 | \$ 205,436,566 |



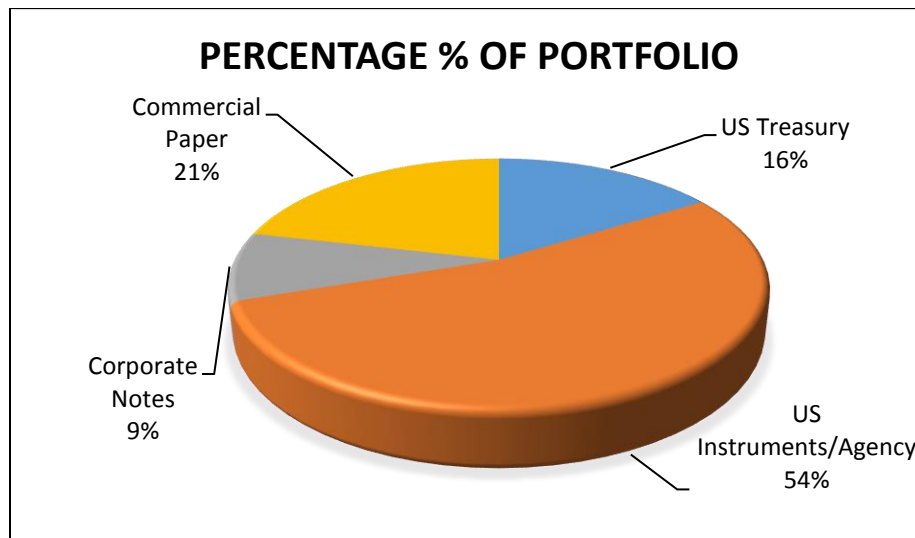
Section 6

Investments

MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio is in compliance with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

| Investment | Percentage % of Portfolio | Yield |
|------------------------|---------------------------|---------|
| US Treasury | 16.15% | 1.2357% |
| US Instruments/ Agency | 53.60% | 1.1783% |
| Corporate Notes | 8.88% | 1.5628% |
| Commercial Paper | 21.37% | 1.4562% |



The largest portion of the portfolio, 53.60%, is invested in US Federal Instruments, which are comprised of US Government Agencies including FHLB, FHLMC, FNMA and FFCB. As of December 31, 2017 the rate of return was 1.2335%.

Monthly yields for FY 2018 are as follows:

| Investment | Yield | Treasury 1 Yr Yield % | Variance |
|---------------|--------|-----------------------|----------|
| October 2017 | 1.1700 | 1.4300 | (0.2600) |
| November 2017 | 1.1761 | 1.6200 | (0.4439) |
| December 2017 | 1.2335 | 1.7600 | (0.5265) |
| Total | 1.1942 | 1.6055 | (0.4113) |

A comparison of actual interest income for the three months ended December 31, 2017 is represented as follows:

| | Budgeted | Interest Earned | Cumulative | % of Budget |
|-----------------------------|------------------|-----------------|------------|---------------|
| General Fund | 2,500,000 | | | |
| Oct-17 | | 272,779 | 272,779 | 10.91% |
| Nov-17 | | 253,936 | 526,715 | 21.07% |
| Dec-17 | | 294,535 | 821,251 | 32.85% |
| Jan-18 | | - | 821,251 | 32.85% |
| Feb-18 | | - | 821,251 | 32.85% |
| Mar-18 | | - | 821,251 | 32.85% |
| Apr-18 | | - | 821,251 | 32.85% |
| May-18 | | - | 821,251 | 32.85% |
| Jun-18 | | - | 821,251 | 32.85% |
| Jul-18 | | - | 821,251 | 32.85% |
| Aug-18 | | - | 821,251 | 32.85% |
| Totals | <u>2,500,000</u> | <u>821,251</u> | | <u>32.85%</u> |
| Special Revenue Fund | | | | |
| Oct-17 | | 45,006 | 45,006 | |
| Nov-17 | | 43,087 | 88,092 | |
| Dec-17 | | 64,021 | 152,114 | |
| Jan-18 | | - | 152,114 | |
| Feb-18 | | - | 152,114 | |
| Mar-18 | | - | 152,114 | |
| Apr-18 | | - | 152,114 | |
| May-18 | | - | 152,114 | |
| Jun-18 | | - | 152,114 | |
| Jul-18 | | - | 152,114 | |
| Aug-18 | | - | 152,114 | |
| Totals | <u>-</u> | <u>152,114</u> | | |

Projection of General Fund Interest Income for FY 2017 - 2018

| Month | Cash Balance | Interest Rate | Monthly Interest City Portfolio | Monthly Interest Non City Portfolio | Monthly Total | Cumulative Total |
|------------|--------------|---------------|---------------------------------|-------------------------------------|------------------|------------------|
| Actual YTD | | | 820,506 | 745 | | 821,251 |
| January | 602,725,254 | 0.9387% | 471,482 | 1,000 | 472,482 | 1,293,733 |
| February | 585,950,858 | 0.9387% | 458,360 | 1,000 | 459,360 | 1,753,093 |
| March | 564,298,738 | 0.9387% | 441,423 | 1,000 | 442,423 | 2,195,515 |
| April | 561,597,449 | 0.9387% | 439,310 | 1,000 | 440,310 | 2,635,825 |
| May | 538,754,431 | 0.9387% | 421,441 | 1,000 | 422,441 | 3,058,266 |
| June | 506,041,089 | 0.9387% | 395,851 | 1,000 | 396,851 | 3,455,116 |
| July | 476,986,740 | 0.9387% | 373,123 | 1,000 | 374,123 | 3,829,239 |
| August | 449,798,980 | 0.9387% | 351,855 | 1,000 | 352,855 | 4,182,094 |
| September | 423,725,000 | 0.9387% | 331,459 | 1,000 | 332,459 | 4,514,553 |
| | | | <u>4,173,349</u> | <u>8,745</u> | <u>3,693,302</u> | |

**City of Miami
Cash Management Pool
Portfolio Characteristics
As of December 31, 2017**

| Investment Vehicle | Book Value | Market | % of Portfolio | | | Maturity | | | Curr. Mon. Rate of Return |
|-------------------------|-------------|-------------|------------------|---------------------|-------------------|------------------|---------------------|-------------------|---------------------------|
| | | | Actual Month End | Maximum During Year | Maximum By Policy | Actual Month End | Maximum During Year | Maximum By Policy | |
| Government Obligations: | | | | | | | | | |
| T Notes | 66,024,697 | 65,836,185 | 13.01% | 23.65% | 100% | 22 mos. | 22 mos. | 66 mos. | 1.2630% |
| T Bills | 15,995,080 | 15,995,360 | 3.14% | 18.09% | 100% | 1 mos. | 2 mos. | 66 mos. | 1.1225% |
| Government Obligations | 82,019,777 | 81,831,545 | 16.15% | | | | | | 1.2357% |
| Federal Instruments: | | | | | | | | | |
| FHLB | 47,629,029 | 47,450,267 | 9.36% | 11.42% | 75% | 15 mos. | 17 mos. | 66 mos. | 0.9511% |
| FHLB DN | 69,768,627 | 69,751,400 | 13.75% | 18.77% | 75% | 5 mos. | 6 mos. | 66 mos. | 1.2829% |
| FHLMC | 20,994,243 | 20,966,539 | 4.13% | 5.62% | 75% | 7 mos. | 7 mos. | 66 mos. | 0.7840% |
| FHLMC DN | 50,758,628 | 50,750,700 | 10.02% | 3.59% | 75% | 6 mos. | 6 mos. | 66 mos. | 1.2811% |
| FNMA | 34,587,184 | 34,463,333 | 6.78% | 7.26% | 75% | 9 mos. | 11 mos. | 66 mos. | 0.9424% |
| FNMA DN | 4,991,812 | 4,990,450 | 0.98% | 1.20% | 75% | 2 mos. | 4 mos. | 66 mos. | 1.1290% |
| FFCB | 23,700,000 | 23,664,323 | 4.66% | 5.68% | 75% | 5 mos. | 7 mos. | 66 mos. | 0.9922% |
| FFCB DN | 19,797,878 | 19,810,350 | 3.93% | 3.93% | 75% | 8 mos. | 8 mos. | 66 mos. | 1.1206% |
| Federal Instruments | 272,227,400 | 271,847,362 | 53.60% | | | | | | 1.1783% |
| Money Market: Treasury | - | - | 0.00% | 0.00% | 100% | mos. | mos. | na mos. | 0.0000% |
| Corporate Notes | 45,293,085 | 45,158,196 | 8.88% | 10.83% | 25% | 20 mos. | 22 mos. | 66 mos. | 1.5628% |
| Commercial Paper: | 108,226,149 | 108,179,847 | 21.37% | 30.70% | 35% | 9 mos. | 9 mos. | 9 mos. | 1.4562% |
| Totals | 507,766,410 | 507,016,950 | 100.00% | | | | | | 1.2335% |

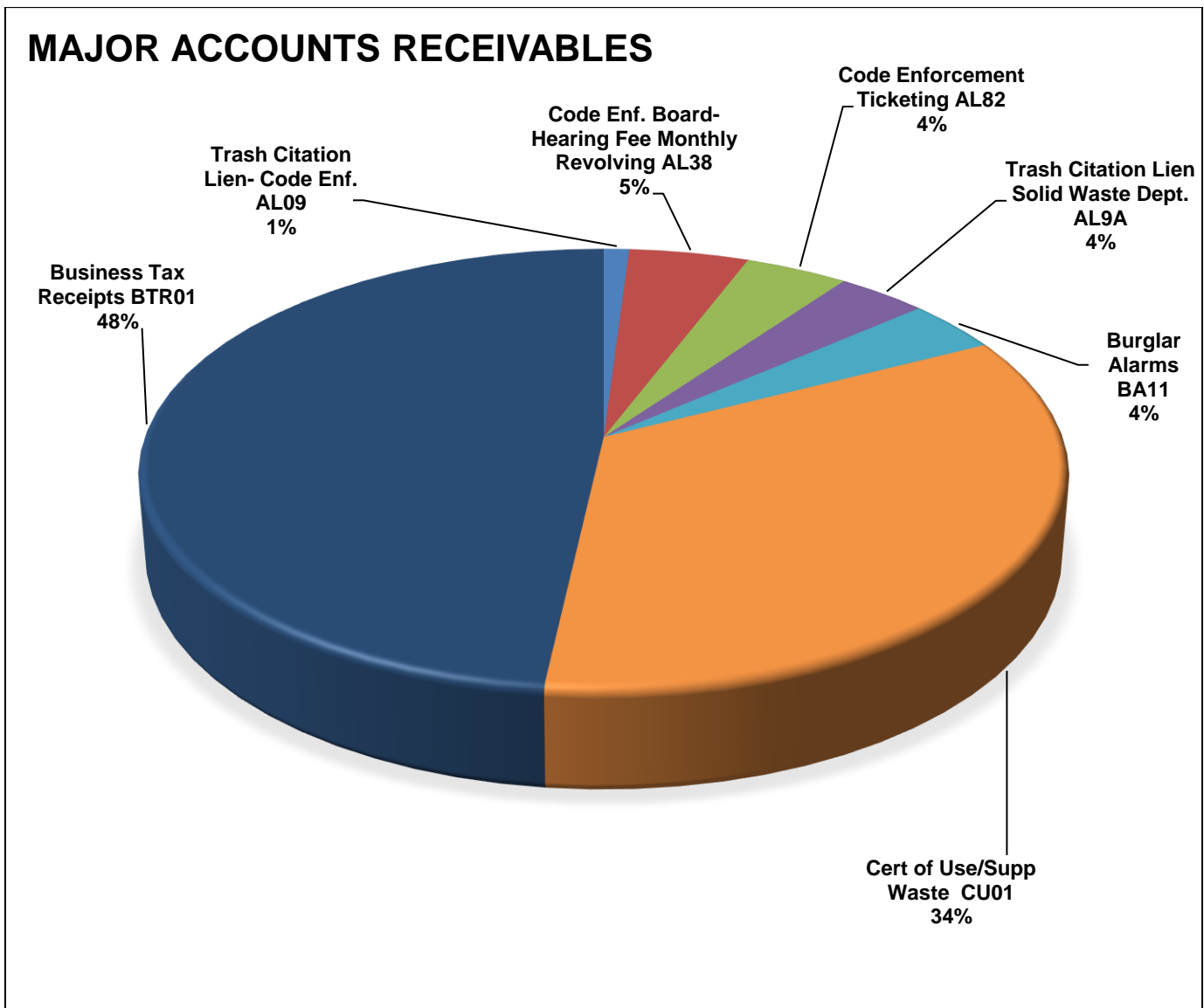


Section 7

Cash Payments Received on Major Accounts Receivables

MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 48% and Certificate of Use represents 34%. The City of Miami billed the Business Tax Receipts for FY18 early in July-2017 for a total of \$8,006,383.00. The Certificate of Use for FY18 were billed early in July-2017 for a total of \$6,573,359.95. The Burglar Alarm for FY18 was billed in August 11, 2017 for a total of \$710,602.50. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Dec 31, 2017.



City of Miami
Cash Payments Received and Aging on Major Account Receivables
As of Dec 31, 2017

| Collection | | | | | | | | | |
|---|-------|----------------------------------|---------------------------------------|----------------|----------------|--------------|--------|----------------|-----------------------------------|
| Description | Type | Accounts Receivable 10/1/2017 | YTD Billings Net of Adjustments | Collections | | | | | Accounts Receivable 12/31/2017 |
| | | | | Oct-17 | Nov-17 | Dec-17 | Jan-18 | YTD | |
| Trash Citation Lien- Code Enf. | AL09 | 113,778.15 | 3,462.25 | (4,034.65) | (5,333.23) | (2,932.50) | | (12,300.38) | 104,940.02 |
| Code Enf. Board-Hearing Fee Monthly Revolving | AL38 | 469,679.01 | 52,234.08 | (8,544.96) | (3,750.00) | (12,750.00) | | (25,044.96) | 496,868.13 |
| Code Enforcement Ticketing | AL82 | 399,433.47 | 80,210.00 | (4,675.00) | (13,474.79) | (33,487.49) | | (51,637.28) | 428,006.19 |
| Trash Citation Lien Solid Waste Dept. | AL9A | 387,004.51 | 14,275.74 | (6,668.44) | (10,356.29) | (7,672.47) | | (24,697.20) | 376,583.05 |
| Burglar Alarms | BA11 | 520,288.62 | 88,575.90 | (105,000.63) | (68,699.19) | (39,978.10) | | (213,677.92) | 395,186.60 |
| Cert of Use/Supp Waste | CU01 | 4,593,354.12 | 234,056.87 | (712,809.52) | (353,459.58) | (217,258.93) | | (1,283,528.03) | 3,543,882.96 |
| Business Tax Receipts | BTR01 | 6,797,209.53 | 350,936.01 | (1,062,378.39) | (752,844.07) | (355,981.56) | | (2,171,204.02) | 4,976,941.52 |
| Totals | | 13,280,747.41 | 823,750.85 | (1,904,111.59) | (1,207,917.15) | (670,061.05) | - | (3,782,089.79) | 10,322,408.47 |

* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

| Aging Report | | | | | | | |
|---|-------|---------------|-----------|----------|----------|--------------|--------------|
| Receivable Aging | Type | Amount | Under 30 | 30-59 | 60-89 | 90-119 | 120 & Over |
| Trash Citation Lien- Code Enf. | AL09 | 104,940.02 | 525.00 | - | 525.00 | - | 103,890.02 |
| Code Enf. Board-Hearing Fee Monthly Revolving | AL38 | 496,868.13 | 22,806.89 | 186.71 | 186.71 | 186.71 | 473,501.11 |
| Code Enforcement Ticketing | AL82 | 428,006.19 | 60,155.22 | - | 100.00 | - | 367,750.97 |
| Trash Citation Lien Solid Waste Dept. | AL9A | 376,583.05 | 125.00 | 5,473.89 | - | 1,179.52 | 369,804.64 |
| Burglar Alarms | BA11 | 395,186.60 | - | 809.50 | - | 194,963.94 | 199,413.16 |
| Cert of Use/Supp Waste | CU01 | 3,543,882.96 | 3,679.00 | 2,099.65 | 2,970.21 | 1,811,083.92 | 1,724,050.18 |
| Business Tax Receipts | BTR01 | 4,976,941.52 | - | 147.95 | 503.92 | 2,071,324.38 | 2,904,965.27 |
| Totals | | 10,322,408.47 | 87,291.11 | 8,717.70 | 4,285.84 | 4,078,738.47 | 6,143,375.35 |

Note:

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.