

Monthly Financial Report

February – FY 2017



CITY OF MIAMI
FLORIDA



Prepared by: Finance Department

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Section 1

General Fund

MONTHLY FINANCIAL REPORT

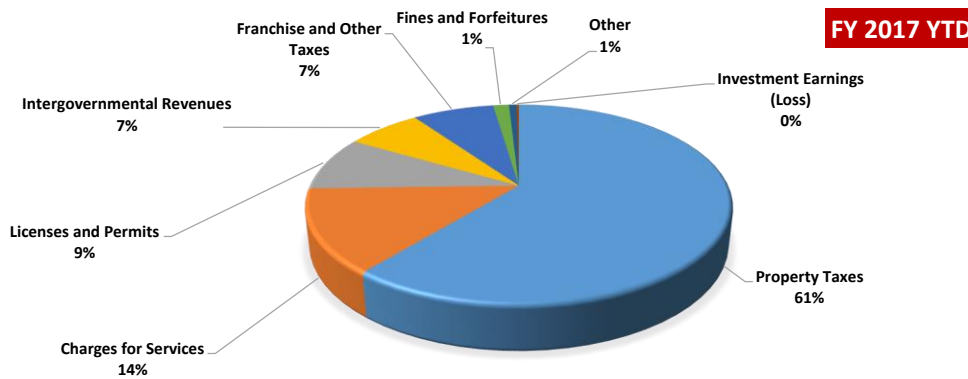
as of February 28, 2017

REVENUE ANALYSIS

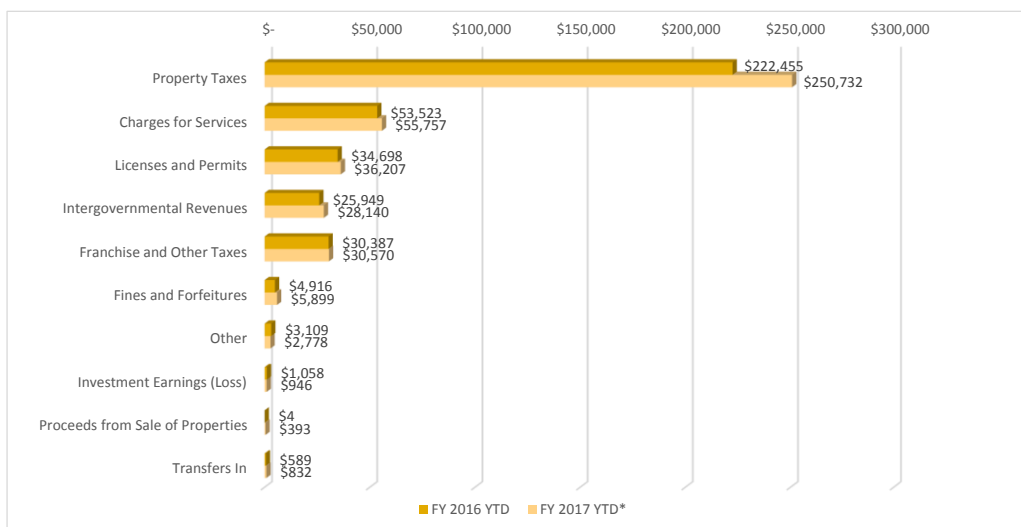
Revenues by Source

Revenues	FY 2016 YTD	% of Total Rev 2016	FY 2017 YTD*	% of Total Rev 2017	Variance FY16 vs FY17	% Variance
Property Taxes	\$ 222,455,007	59.06%	\$ 250,731,531	60.82%	\$ 28,276,524	12.71%
Charges for Services	\$ 53,523,407	14.21%	\$ 55,757,284	13.52%	\$ 2,233,876	4.17%
Licenses and Permits	\$ 34,698,192	9.21%	\$ 36,207,303	8.78%	\$ 1,509,110	4.35%
Intergovernmental Revenues	\$ 25,949,219	6.89%	\$ 28,140,388	6.83%	\$ 2,191,168	8.44%
Franchise and Other Taxes	\$ 30,387,331	8.07%	\$ 30,570,357	7.42%	\$ 183,026	0.60%
Fines and Forfeitures	\$ 4,916,341	1.31%	\$ 5,899,253	1.43%	\$ 982,912	19.99%
Other	\$ 3,109,019	0.83%	\$ 2,778,035	0.67%	\$ (330,984)	-10.65%
Investment Earnings (Loss)	\$ 1,057,664	0.28%	\$ 945,976	0.23%	\$ (111,688)	-10.56%
Proceeds from Sale of Properties	\$ 3,502	0.00%	\$ 393,369	0.10%	\$ 389,867	11133%
Transfers In	\$ 588,587	0.16%	\$ 831,534	0.20%	\$ 242,947	41.28%
Total	\$ 376,688,269	100%	\$ 412,255,028	100%	\$ 35,566,759	9.44%

* Unaudited figures



The total General Fund revenue collected as of February 28, 2017 was \$412,255,028. Property Tax was the largest category making up 61% of the total revenue for the General Fund.



As of February 2017 General Fund revenue is higher than FY 2016 by \$35.6 million or 9% , primarily due to an increase in Property Tax collection by 13%, Fines and Forfeitures by 20%, and Intergovernmental Revenues by 8%.

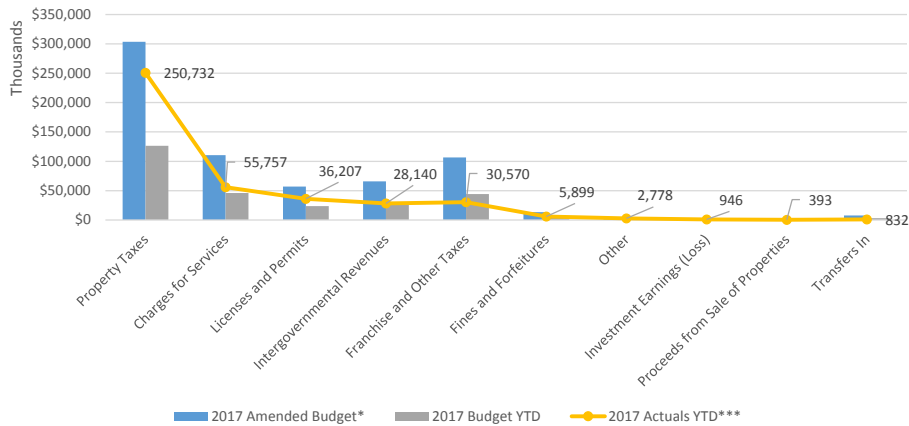
MONTHLY FINANCIAL REPORT

as of February 28, 2017

Revenues Budget to Actual

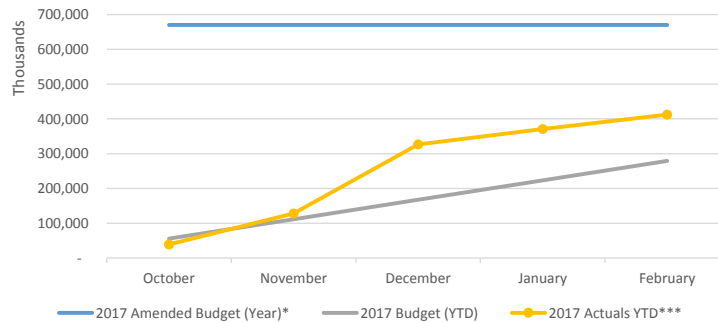
ANALYSIS BY REVENUE TYPE

Revenues	2017 Amended Budget*	% of Year completed-Budget**	2017 Budget YTD	2017 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	303,610,200	41.67%	126,504,250	250,731,531	82.58%	124,227,281
Charges for Services	110,487,800	41.67%	46,036,583	55,757,284	50.46%	9,720,700
Licenses and Permits	56,947,100	41.67%	23,727,958	36,207,303	63.58%	12,479,344
Intergovernmental Revenues	65,936,900	41.67%	27,473,708	28,140,388	42.68%	666,679
Franchise and Other Taxes	106,503,600	41.67%	44,376,500	30,570,357	28.70%	(13,806,143)
Fines and Forfeitures	13,443,900	41.67%	5,601,625	5,899,253	43.88%	297,628
Other	3,766,200	41.67%	1,569,250	2,778,035	73.76%	1,208,785
Investment Earnings (Loss)	1,700,000	41.67%	708,333	945,976	55.65%	237,643
Proceeds from Sale of Properties	34,000	41.67%	14,167	393,369	1156.97%	379,202
Transfers In	7,768,900	41.67%	3,237,042	831,534	10.70%	(2,405,508)
Total	670,198,600	41.67%	279,249,417	412,255,028	61.51%	133,005,612



ANALYSIS MONTH BY MONTH

Month	2017 Amended Budget (Year)*	% of Year completed-Budget**	2017 Budget (YTD)	2017 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	670,198,600	8.33%	55,849,883	39,157,490	5.84%	(16,692,393)
November	670,198,600	16.67%	111,699,767	127,883,206	19.08%	16,183,439
December	670,198,600	25.00%	167,549,650	326,409,000	48.70%	158,859,350
January	670,198,600	33.33%	223,399,533	371,168,740	55.38%	147,769,206
February	670,198,600	41.67%	279,249,417	412,255,028	61.51%	133,005,612
March	670,198,600	50.00%	335,099,300			
April	670,198,600	58.33%	390,949,183			
May	670,198,600	66.67%	446,799,067			
June	670,198,600	75.00%	502,648,950			
July	670,198,600	83.33%	558,498,833			
August	670,198,600	91.67%	614,348,717			
September	670,198,600	100.00%	670,198,600			



Two of the largest components of the budgeted revenue for the General Fund are Property Taxes and Solid Waste Fees (Included in the category of Charges for Services); which are collected between the months of December and March. As of February 2017, Property Taxes collected were close to 83% of the annual budget and the total collected revenues were 62% of the annual total General Fund budget, showing a positive trend for the fiscal year.

* Figures provided by the Budget Department

** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

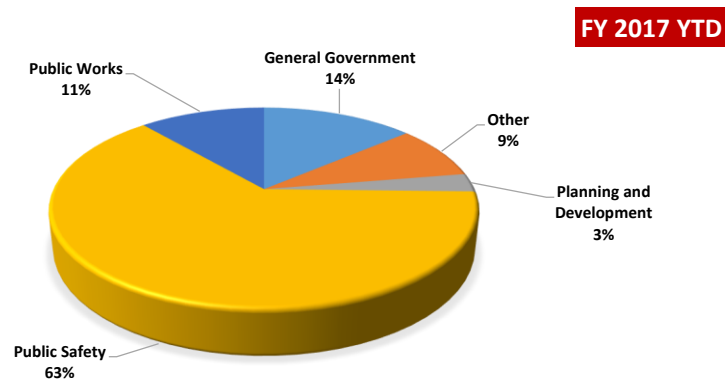
as of February 28, 2017

EXPENDITURE ANALYSIS

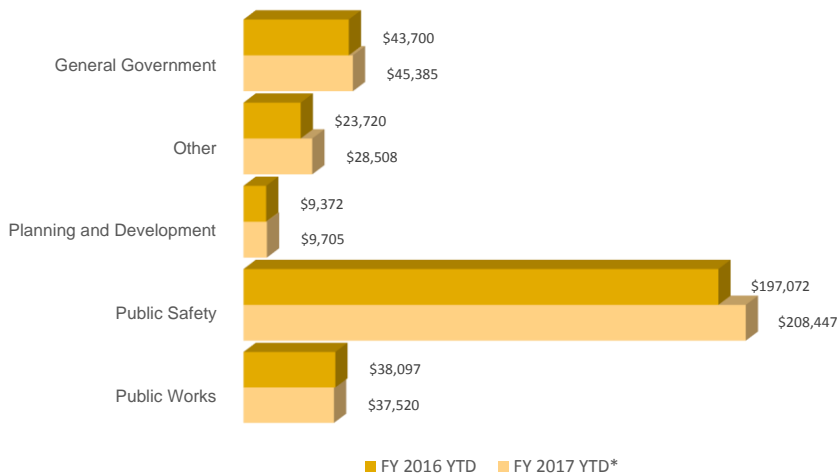
Expenditures by Function

Expenditures	FY 2016 YTD	% of Total Exp 2016	FY 2017 YTD*	% of Total Exp 2017	Variance FY16 vs FY17	% Variance
General Government	\$ 43,699,928	14.01%	\$ 45,385,192	13.77%	\$ 1,685,264	3.86%
Other	\$ 23,719,583	7.60%	\$ 28,507,781	8.65%	\$ 4,788,198	20.19%
Planning and Development	\$ 9,372,128	3.00%	\$ 9,704,575	2.94%	\$ 332,447	3.55%
Public Safety	\$ 197,071,775	63.17%	\$ 208,446,532	63.25%	\$ 11,374,758	5.77%
Public Works	\$ 38,096,858	12.21%	\$ 37,519,554	11.38%	\$ (577,303)	-1.52%
Total	\$ 311,960,272	100%	\$ 329,563,634	100%	\$ 17,603,363	5.64%

* Unaudited figures



The total General Fund expenditures as of February 2017 were \$329,563,634. Public Safety was the largest expenditure with 63% of total expenditures for the General Fund.



Compared to February 2016, February 2017 total General Fund expenditures were higher by 6%. The increase was due to growth in mainly to an increase in Public Safety by 6%.

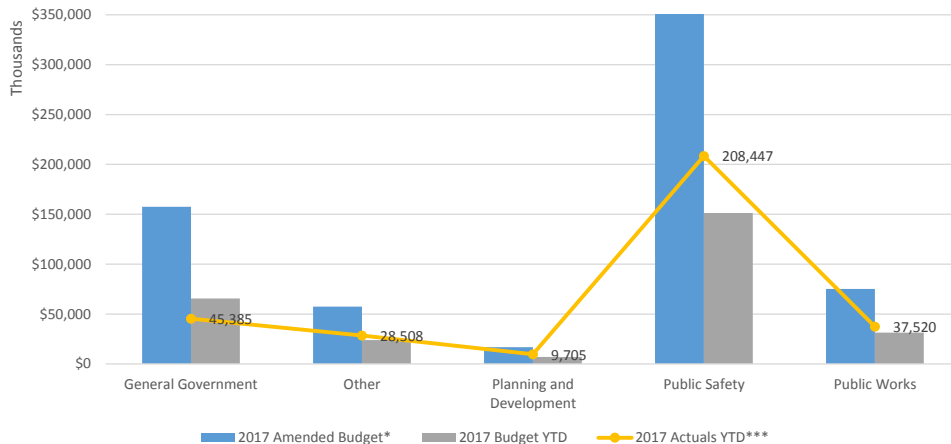
MONTHLY FINANCIAL REPORT

as of February 28, 2017

Expenditures Budget to Actual

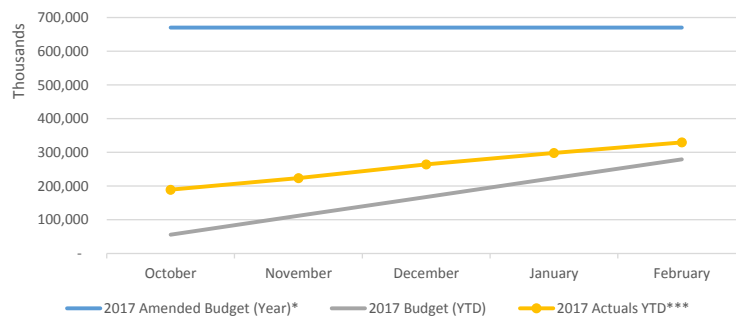
ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	2017 Amended Budget*	% of Year completed-Budget**	2017 Budget YTD	2017 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
General Government	157,625,500	41.67%	65,677,292	45,385,192	28.79%	(20,292,100)
Other	57,527,600	41.67%	23,969,833	28,507,781	49.55%	4,537,948
Planning and Development	16,876,500	41.67%	7,031,875	9,704,575	57.50%	2,672,700
Public Safety	362,915,600	41.67%	151,214,833	208,446,532	57.44%	57,231,699
Public Works	75,253,400	41.67%	31,355,583	37,519,554	49.86%	6,163,971
Total	670,198,600	41.67%	279,249,417	329,563,634	49.17%	50,314,218



ANALYSIS MONTH BY MONTH

Month	2017 Amended Budget (Year)*	% of Year completed-Budget**	2017 Budget (YTD)	2017 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	670,198,600	8.33%	55,849,883	189,416,649	28.26%	133,566,765
November	670,198,600	16.67%	111,699,767	223,394,019	33.33%	111,694,252
December	670,198,600	25.00%	167,549,650	264,409,127	39.45%	96,859,477
January	670,198,600	33.33%	223,399,533	298,644,821	44.56%	75,245,288
February	670,198,600	41.67%	279,249,417	329,563,634	49.17%	50,314,218
March	670,198,600	50.00%	335,099,300			
April	670,198,600	58.33%	390,949,183			
May	670,198,600	66.67%	446,799,067			
June	670,198,600	75.00%	502,648,950			
July	670,198,600	83.33%	558,498,833			
August	670,198,600	91.67%	614,348,717			
September	670,198,600	100.00%	670,198,600			



The governmental function with the largest expenditures of the GF as of February 2017 is Public Safety (63% of the total expenditures), which has used already 57% of its budgeted capacity. Public Works is also slightly above YTD budget with 50% while the General Government function is below with 29%. Overall, total expenditures for the GF as of February 2017 are higher than the budget YTD by \$50 Million, but the trend chart shows a progressive reduction of the gap budget to actual.

* Figures provided by the Budget Department

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*** Unaudited figures

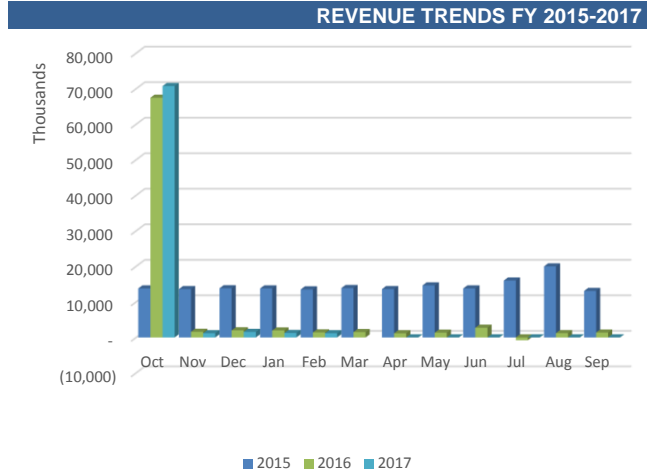
MONTHLY FINANCIAL REPORT

as of February 28, 2017

Internal Service Fund

Revenue Analysis

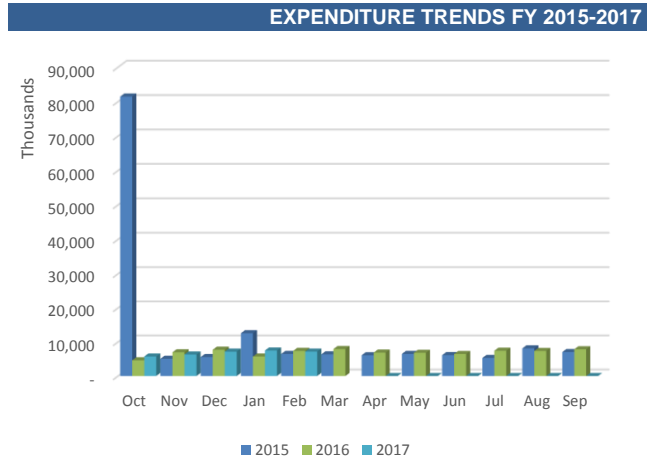
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	84,456,300	8.33%	7,038,025	70,738,087	70,738,087	83.76%	(63,700,062)
Nov	84,456,300	16.67%	14,076,050	1,173,740	71,911,827	85.15%	(57,835,777)
Dec	84,456,300	25.00%	21,114,075	1,560,001	73,471,828	86.99%	(52,357,753)
Jan	84,456,300	33.33%	28,152,100	1,235,868	74,707,696	88.46%	(46,555,596)
Feb	84,456,300	41.67%	35,190,125	1,167,002	75,874,698	89.84%	(40,684,573)
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 1,493,825	2.01%			



The Internal Service fund is used mainly to reflect the contribution from the departments to Retirement, Health insurance and Workers compensation. As of February 28, 2017 89.84% of the total revenue budget had already been transferred to this fund in order to have it available for the corresponding payments.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	84,456,300	8.33%	7,038,025	5,718,248	5,718,248	6.77%	1,319,777
Nov	84,456,300	16.67%	14,076,050	6,312,325	12,030,573	14.24%	2,045,477
Dec	84,456,300	25.00%	21,114,075	7,155,030	19,185,603	22.72%	1,928,472
Jan	84,456,300	33.33%	28,152,100	7,485,689	26,671,292	31.58%	1,480,808
Feb	84,456,300	41.67%	35,190,125	7,164,514	33,835,806	40.06%	1,354,319
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 1,483,367	4.59%			



Consistently, the Internal Service Fund expenditures are lower than the Amended Budget by \$1,354,319 dollars or 3.85%. Relative to the Amended Budget, the year to date expenditures constitute 40.06%

* Figures provided by the Budget Department

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*** Unaudited figures



Section 2

Special Revenue Funds

MONTHLY FINANCIAL REPORT

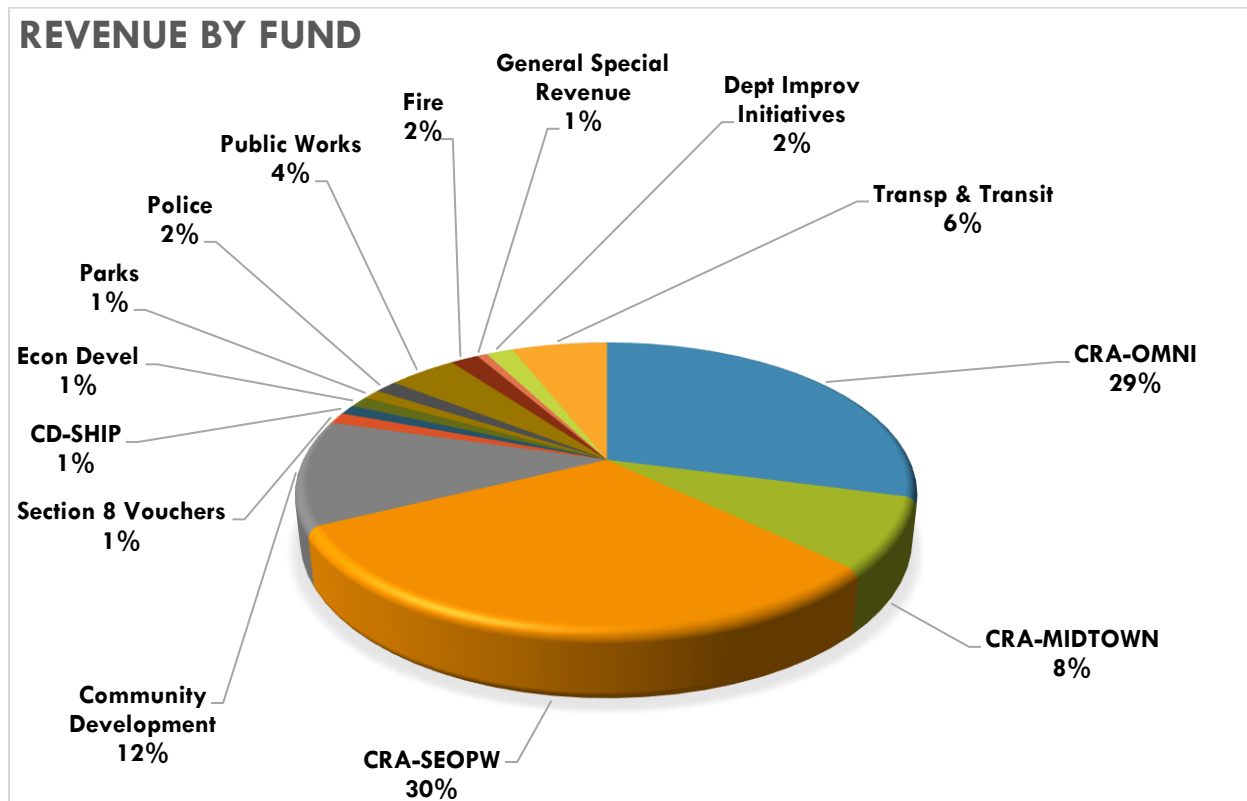
Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The following are the SRF as of February 28, 2017:

- ◆ Community Development Services
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Homeless
- ◆ Economic Development & Planning Services
- ◆ Fire Rescue Services
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Law Enforcement Trust Fund
- ◆ Public Works Services
- ◆ City Clerk Services
- ◆ Miami Ballpark Parking Facilities
- ◆ Emergency Funds
- ◆ Community Development Services – SHIP
- ◆ Community Development Services – Section 8 Vouchers
- ◆ General Special Revenue
- ◆ Department Improvement Initiatives
- ◆ Transportation and Transit
- ◆ Public Facilities
- ◆ Liberty City Revitalization Trust
- ◆ Virginia Key Beach Park Trust
- ◆ Solid Waste Recycling Trust
- ◆ Civilian Investigative Panel

MONTHLY FINANCIAL REPORT

REVENUE OVERVIEW

The primary sources of revenues for the SRF of the City of Miami consist of taxes, grants, assessments, and fees. As of February 28, 2017, year to date revenues were \$64,267,900. The revenues by fund are depicted in the following chart:



As revealed by the chart, CRA-SEOPW, CRA-OMNI and Community Development funds contribute approximately 71% of total revenues for the City's SRF. These funds show revenues of \$19,389,896; \$18,556,636 and \$7,562,937 respectively.

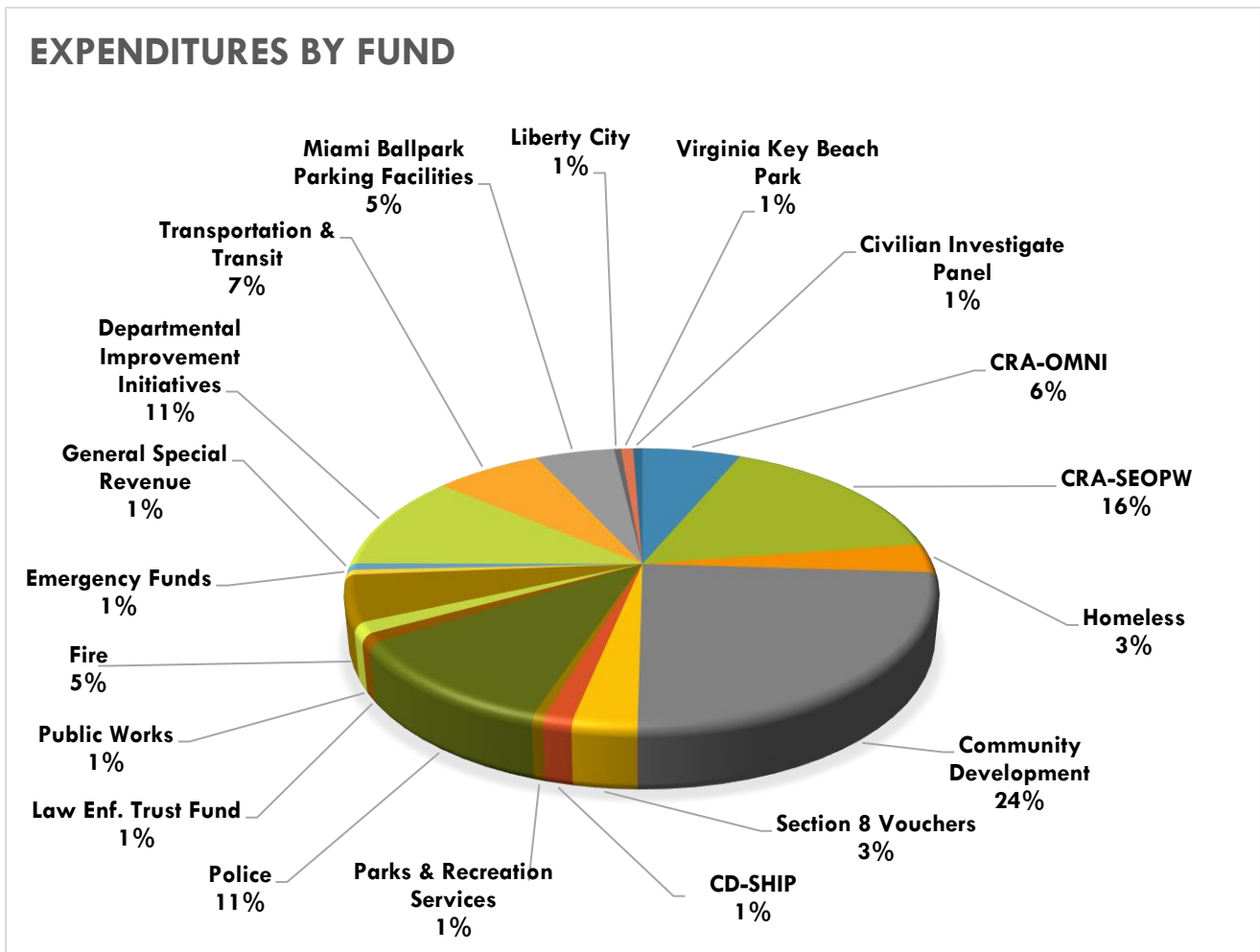
Grant Revenues

The City receives the majority of its grant revenues from the Department of Housing and Urban Development (HUD). The Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA) are the largest programs currently administered by the City. As of February 28, 2017, the City received CDBG and HOPWA revenues of approximately \$1,224,737 and \$4,185,738 respectively.

MONTHLY FINANCIAL REPORT

EXPENDITURES OVERVIEW

The expenditures for the SRF were \$30,235,916 as of February 28, 2017. Community Development, CRA-SEOPW and Departmental Improvement Initiatives funds have the highest expenditures within the SRF. These funds represent approximately 51% of total expenditures as demonstrated below:



Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending February 28, 2017 there are no non-reimbursable expenditures reported.

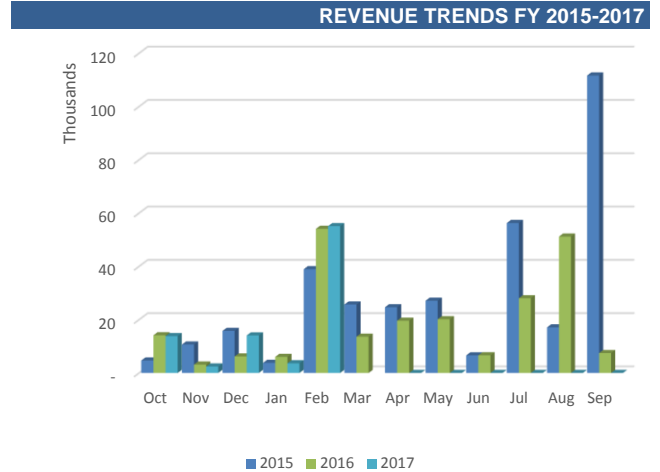
MONTHLY FINANCIAL REPORT

as of February 28, 2017

City Clerk Services Special Revenue Fund

Revenue Analysis

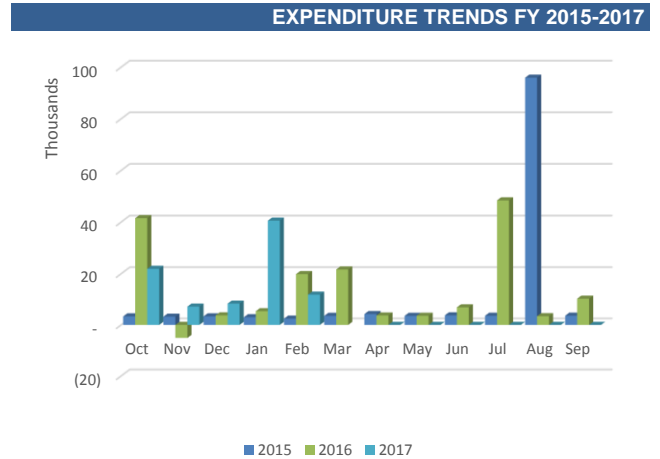
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	788,800	8.33%	65,733	13,833	13,833	1.75%	51,900
Nov	788,800	16.67%	131,467	2,416	16,249	2.06%	115,218
Dec	788,800	25.00%	197,200	14,072	30,321	3.84%	166,879
Jan	788,800	33.33%	262,933	3,620	33,941	4.30%	228,992
Feb	788,800	41.67%	328,667	55,083	89,024	11.29%	239,642
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 5,439	6.51%			



As of February 28, 2017 the City Clerk Services Special Revenue Fund revenues are lower than the Amended Budget by \$239,642 dollars or 72.91%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 11.29%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	788,800	8.33%	65,733	21,914	21,914	2.78%	43,820
Nov	788,800	16.67%	131,467	7,152	29,066	3.68%	102,401
Dec	788,800	25.00%	197,200	8,323	37,388	4.74%	159,812
Jan	788,800	33.33%	262,933	40,546	77,935	9.88%	184,999
Feb	788,800	41.67%	328,667	11,834	89,769	11.38%	238,898
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 24,380	37.28%			



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Amended Budget by \$238,898 dollars or 72.69%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 11.38%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of February 28, 2017

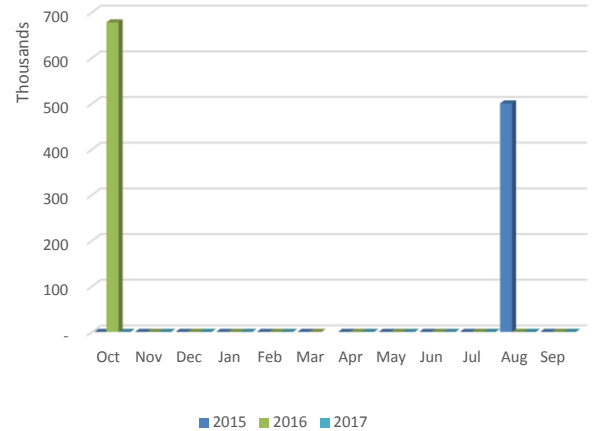
Civilian Investigative Panel

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	736,400	8.33%	61,367	-	-	0.00%	61,367
Nov	736,400	16.67%	122,733	-	-	0.00%	122,733
Dec	736,400	25.00%	184,100	-	-	0.00%	184,100
Jan	736,400	33.33%	245,467	-	-	0.00%	245,467
Feb	736,400	41.67%	306,833	-	-	0.00%	306,833
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (677,500)	-100.00%			

REVENUE TRENDS FY 2015-2017



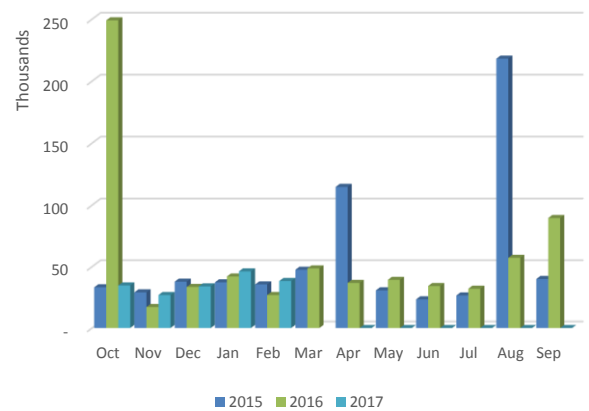
The Civilian Investigative Panel is a component unit discretely reported within the City's financials. Revenue transfer will occur in Q3 2017 timeframe.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	736,400	8.33%	61,367	34,695	34,695	4.71%	26,672
Nov	736,400	16.67%	122,733	26,863	61,558	8.36%	61,175
Dec	736,400	25.00%	184,100	33,943	95,502	12.97%	88,598
Jan	736,400	33.33%	245,467	46,160	141,661	19.24%	103,806
Feb	736,400	41.67%	306,833	38,300	179,961	24.44%	126,872
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (188,521)	-51.16%			

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Civilian Investigative Panel expenditures are lower than the Amended Budget by \$126,872 dollars or 41.35%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 24.44%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend. CYTD-PYTD lower expenditures are attributed to decreased life and health insurance, retirement contribution and other contractual obligations.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of February 28, 2017

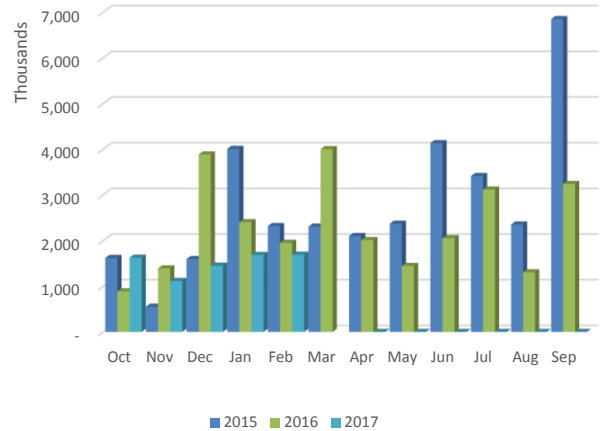
Community Development Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	47,873,800	8.33%	3,989,483	1,625,448	1,625,448	3.40%	2,364,035
Nov	47,873,800	16.67%	7,978,967	1,115,251	2,740,700	5.72%	5,238,267
Dec	47,873,800	25.00%	11,968,450	1,449,596	4,190,296	8.75%	7,778,154
Jan	47,873,800	33.33%	15,957,933	1,683,419	5,873,715	12.27%	10,084,219
Feb	47,873,800	41.67%	19,947,417	1,689,222	7,562,937	15.80%	12,384,479
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (2,958,121)	-28.12%			

REVENUE TRENDS FY 2015-2017



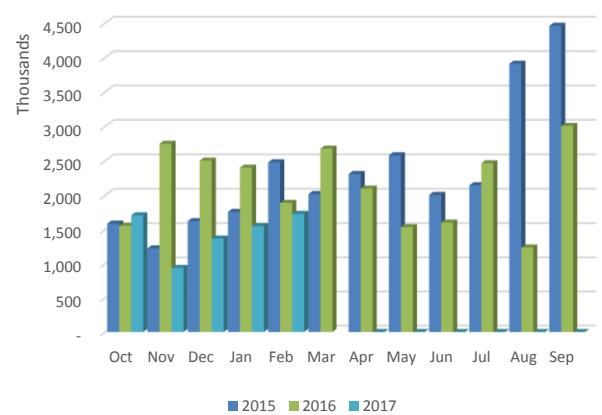
As of February 28, 2017 the Community Development Special Revenue Fund revenues are lower than the Amended Budget by \$12,384,479 dollars or 62.09%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 15.8%. CYTD-PYTD Lower Revenue is attributed to lower federal grant income.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	47,873,800	8.33%	3,989,483	1,710,230	1,710,230	3.57%	2,279,253
Nov	47,873,800	16.67%	7,978,967	938,817	2,649,047	5.53%	5,329,919
Dec	47,873,800	25.00%	11,968,450	1,370,319	4,019,367	8.40%	7,949,083
Jan	47,873,800	33.33%	15,957,933	1,552,151	5,571,518	11.64%	10,386,416
Feb	47,873,800	41.67%	19,947,417	1,729,064	7,300,581	15.25%	12,646,835
Mar							
Apr							
May							
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Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (3,798,868)	-34.23%			

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Amended Budget by \$12,646,835 dollars or 63.4%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 15.25%. Overall the revenues are higher than expenditures, resulting in a favorable trend. CYTD-PYTD lower expenditures are attributed to decreased in aid to private organizations, and CIP related projects.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

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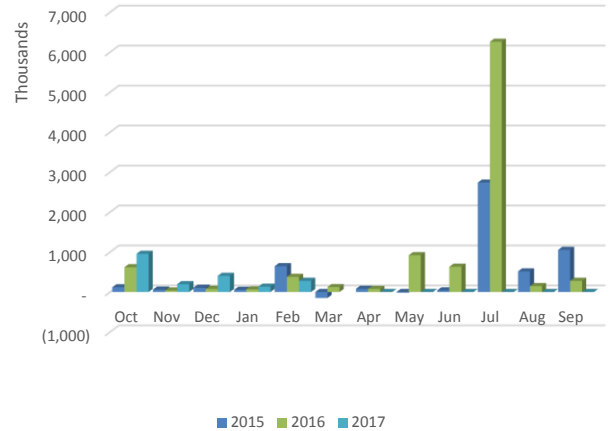
Departmental Improvement Initiative Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,649,752	8.33%	1,054,146	955,010	955,010	7.55%	99,136
Nov	12,649,752	16.67%	2,108,292	194,301	1,149,311	9.09%	958,981
Dec	12,649,752	25.00%	3,162,438	403,666	1,552,977	12.28%	1,609,461
Jan	12,649,752	33.33%	4,216,584	131,642	1,684,619	13.32%	2,531,965
Feb	12,649,752	41.67%	5,270,730	278,525	1,963,143	15.52%	3,307,587
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 786,361	66.82%			

REVENUE TRENDS FY 2015-2017



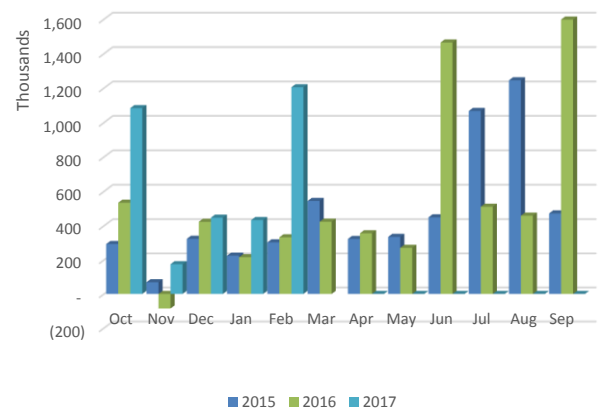
As of February 28, 2017 the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Amended Budget by \$3,307,587 dollars or 62.75%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 15.52%. CYTD-PYTD higher revenue is attributed to incremental income from fines and/or forfeits.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,649,752	8.33%	1,054,146	1,083,188	1,083,188	8.56%	(29,042)
Nov	12,649,752	16.67%	2,108,292	174,435	1,257,623	9.94%	850,669
Dec	12,649,752	25.00%	3,162,438	446,689	1,704,312	13.47%	1,458,126
Jan	12,649,752	33.33%	4,216,584	433,033	2,137,344	16.90%	2,079,240
Feb	12,649,752	41.67%	5,270,730	1,204,471	3,341,816	26.42%	1,928,914
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 1,922,326	135.42%			

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Amended Budget by \$1,928,914 dollars or 36.6%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 26.42%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend. CYTD-PYTD higher expenditures are attributed to increased aids to private organizations, life and health insurance, machinery and equipment (capital), salaries and retirement contributions related expenses.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

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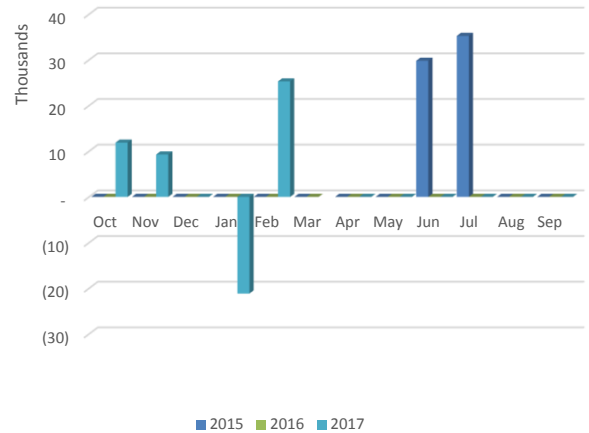
Emergency Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	11,875	11,875	11.88%	(3,542)
Nov	100,000	16.67%	16,667	9,281	21,156	21.16%	(4,489)
Dec	100,000	25.00%	25,000	-	21,156	21.16%	3,844
Jan	100,000	33.33%	33,333	(21,156)	-	0.00%	33,333
Feb	100,000	41.67%	41,667	25,271	25,271	25.27%	16,395
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 25,271	100.00%			

REVENUE TRENDS FY 2015-2017



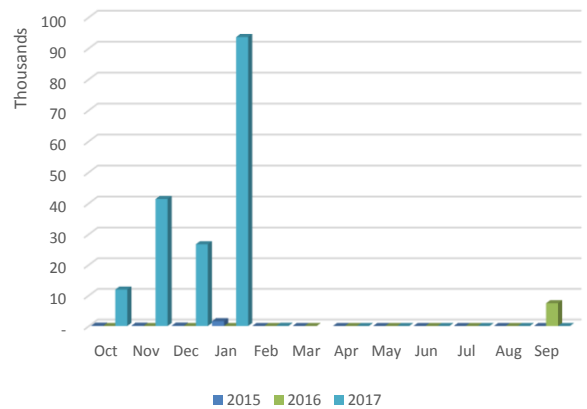
As of February 28, 2017 the Emergency Special Revenue Fund revenues are lower than the Amended Budget by \$16,395 dollars or 39.35%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 25.27%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	11,883	11,883	11.88%	(3,549)
Nov	100,000	16.67%	16,667	41,309	53,192	53.19%	(36,525)
Dec	100,000	25.00%	25,000	26,643	79,835	79.83%	(54,835)
Jan	100,000	33.33%	33,333	93,586	173,420	173.42%	(140,087)
Feb	100,000	41.67%	41,667	62	173,482	173.48%	(131,815)
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 173,482	100.00%			

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Emergency Special Revenue Fund expenditures are higher than the Amended Budget by \$131,815 dollars or 316.36%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 173.48%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

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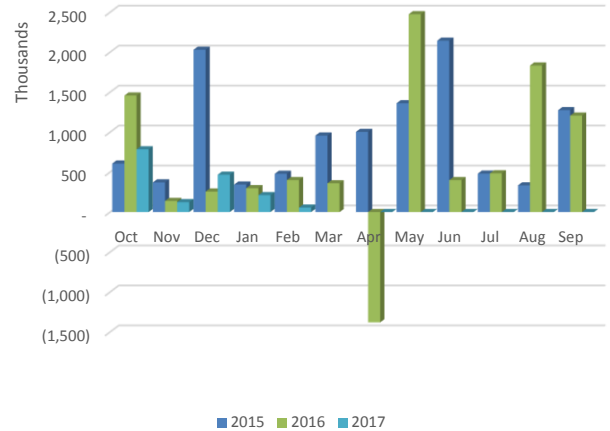
Fire Rescue Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,205,300	8.33%	1,100,442	784,871	784,871	5.94%	315,571
Nov	13,205,300	16.67%	2,200,883	123,572	908,443	6.88%	1,292,440
Dec	13,205,300	25.00%	3,301,325	467,253	1,375,696	10.42%	1,925,629
Jan	13,205,300	33.33%	4,401,767	211,580	1,587,276	12.02%	2,814,490
Feb	13,205,300	41.67%	5,502,208	56,071	1,643,347	12.44%	3,858,861
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (906,529)			-35.55%	

REVENUE TRENDS FY 2015-2017



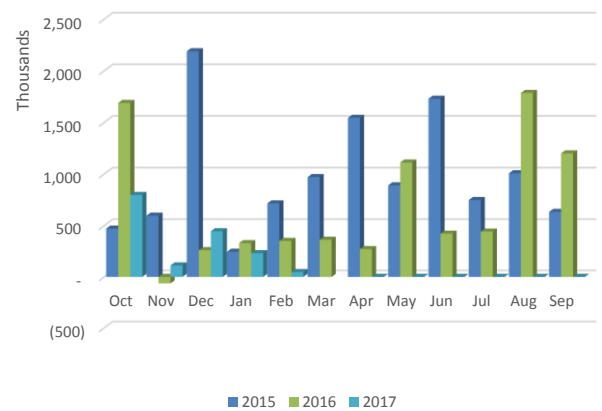
As of February 28, 2017 the Fire Rescue Services Special Revenue Fund revenues are lower than the Amended Budget by \$3,858,861 dollars or 70.13%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 12.44%. CYTD-PYTD lower revenue is attributed to the timing of interfund transfers, offset with higher contributions and donations from private sources.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,205,300	8.33%	1,100,442	798,381	798,381	6.05%	302,061
Nov	13,205,300	16.67%	2,200,883	112,332	910,713	6.90%	1,290,171
Dec	13,205,300	25.00%	3,301,325	446,429	1,357,142	10.28%	1,944,183
Jan	13,205,300	33.33%	4,401,767	231,370	1,588,512	12.03%	2,813,255
Feb	13,205,300	41.67%	5,502,208	47,383	1,635,894	12.39%	3,866,314
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (932,865)			-36.32%	

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Amended Budget by \$3,866,314 dollars or 70.27%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 12.39%. Overall the revenues are higher than expenditures, resulting in a favorable trend. CYTD-PYTD lower expenditures are attributed to decreased life and health insurance, machinery and equipment (capital) and fire pension related expenses.

* Figures provided by the Budget Department

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*** Unaudited figures

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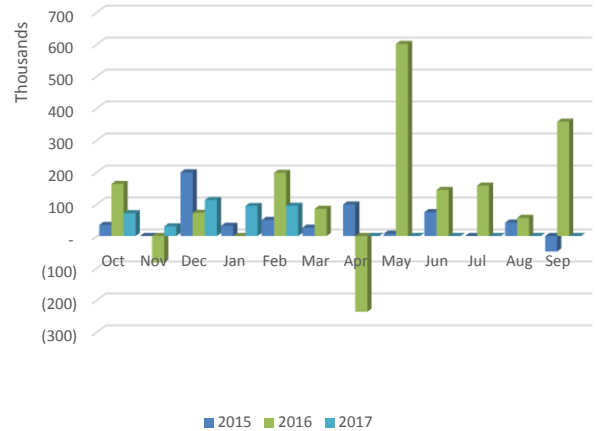
General Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,076,600	8.33%	89,717	71,147	71,147	6.61%	18,570
Nov	1,076,600	16.67%	179,433	30,030	101,177	9.40%	78,256
Dec	1,076,600	25.00%	269,150	112,567	213,745	19.85%	55,405
Jan	1,076,600	33.33%	358,867	93,704	307,449	28.56%	51,418
Feb	1,076,600	41.67%	448,583	94,376	401,825	37.32%	46,759
Mar							
Apr							
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Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 52,365	14.98%			

REVENUE TRENDS FY 2015-2017



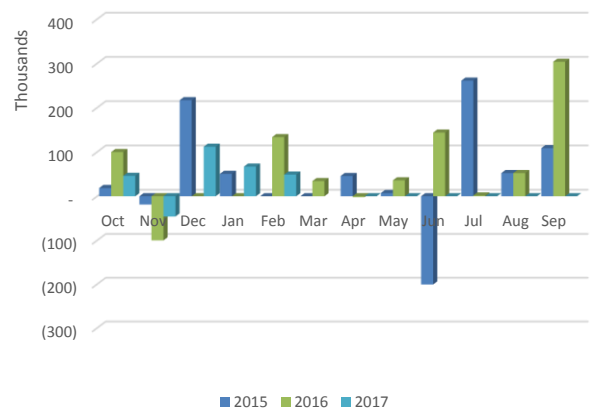
As of February 28, 2017 the General Special Revenue Fund revenues are lower than the Amended Budget by \$46,759 dollars or 10.42%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 37.32%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,076,600	8.33%	89,717	46,007	46,007	4.27%	43,710
Nov	1,076,600	16.67%	179,433	(45,717)	289	0.03%	179,144
Dec	1,076,600	25.00%	269,150	111,885	112,175	10.42%	156,975
Jan	1,076,600	33.33%	358,867	67,056	179,230	16.65%	179,636
Feb	1,076,600	41.67%	448,583	48,846	228,076	21.18%	220,507
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 94,478	70.72%			

EXPENDITURE TRENDS FY 2015-2017



Consistently, the General Special Revenue Fund expenditures are lower than the Amended Budget by \$220,507 dollars or 49.16%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 21.18%. Overall the revenues are higher than expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

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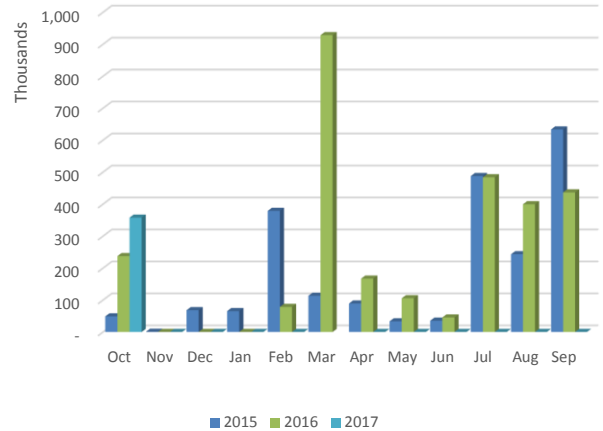
Homeless Program Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,923,200	8.33%	243,600	357,400	357,400	12.23%	(113,800)
Nov	2,923,200	16.67%	487,200	-	357,400	12.23%	129,800
Dec	2,923,200	25.00%	730,800	-	357,400	12.23%	373,400
Jan	2,923,200	33.33%	974,400	-	357,400	12.23%	617,000
Feb	2,923,200	41.67%	1,218,000	-	357,400	12.23%	860,600
Mar							
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Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 41,912	13.28%			

REVENUE TRENDS FY 2015-2017



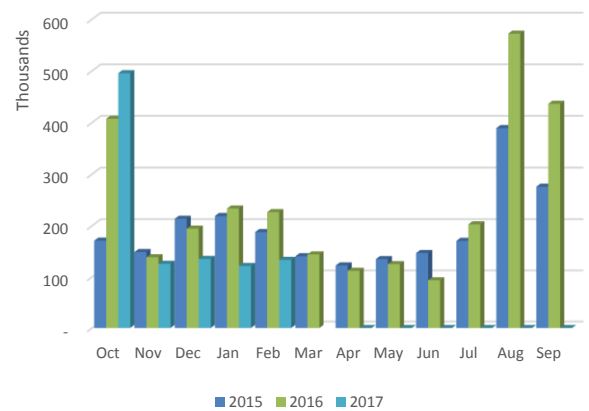
As of February 28, 2017 the Homeless Program Special Revenue Fund revenues are lower than the Amended Budget by \$860,600 dollars or 70.66%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 12.23%

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,923,200	8.33%	243,600	495,353	495,353	16.95%	(251,753)
Nov	2,923,200	16.67%	487,200	125,594	620,947	21.24%	(133,747)
Dec	2,923,200	25.00%	730,800	135,158	756,105	25.87%	(25,305)
Jan	2,923,200	33.33%	974,400	121,366	877,471	30.02%	96,929
Feb	2,923,200	41.67%	1,218,000	133,300	1,010,771	34.58%	207,229
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (188,895)	-15.75%			

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Homeless Program Special Revenue Fund expenditures are lower than the Amended Budget by \$207,229 dollars or 17.01%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 34.58%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend. CYTD-PYTD lower expenditures are attributed to decreased other salaries & wages and professional services.

* Figures provided by the Budget Department

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*** Unaudited figures

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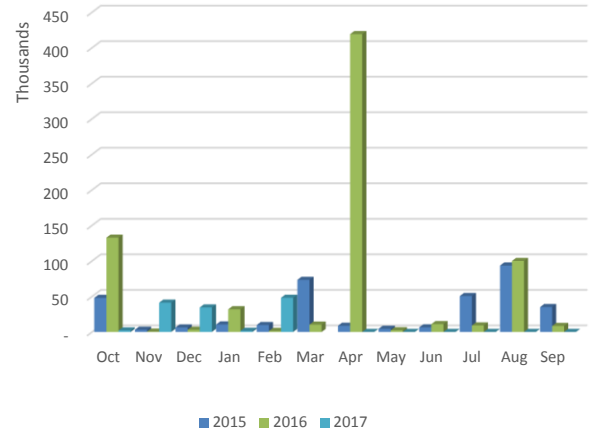
Law Enforcement Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,225,000	8.33%	185,417	2,134	2,134	0.10%	183,283
Nov	2,225,000	16.67%	370,833	41,191	43,325	1.95%	327,509
Dec	2,225,000	25.00%	556,250	34,472	77,797	3.50%	478,453
Jan	2,225,000	33.33%	741,667	1,483	79,279	3.56%	662,387
Feb	2,225,000	41.67%	927,083	48,052	127,332	5.72%	799,751
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (42,115)	-24.85%			

REVENUE TRENDS FY 2015-2017



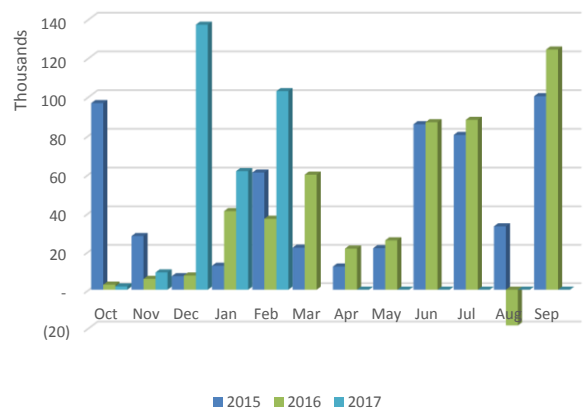
As of February 28, 2017 the Law Enforcement Trust Special Revenue Fund revenues are lower than the Amended Budget by \$799,751 dollars or 86.27%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.72%

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,225,000	8.33%	185,417	1,720	1,720	0.08%	183,697
Nov	2,225,000	16.67%	370,833	9,011	10,731	0.48%	360,102
Dec	2,225,000	25.00%	556,250	137,133	147,863	6.65%	408,387
Jan	2,225,000	33.33%	741,667	61,547	209,410	9.41%	532,256
Feb	2,225,000	41.67%	927,083	102,832	312,242	14.03%	614,841
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 218,806	234.18%			

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Amended Budget by \$614,841 dollars or 66.32%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 14.03%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend.

CYTD-PYTD higher expenditures are attributed to machinery and equipment (capital), operating supplies, overtime and travel & per diem offset with lower subscriptions, memberships, licenses fees.

* Figures provided by the Budget Department

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*** Unaudited figures

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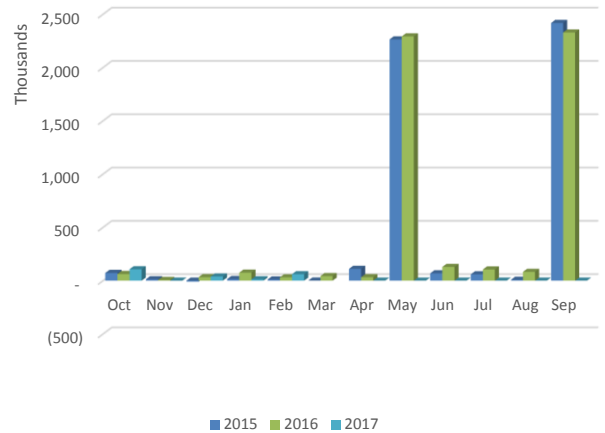
Miami Ballpark Parking Facilities Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,598,400	8.33%	549,867	106,910	106,910	1.62%	442,956
Nov	6,598,400	16.67%	1,099,733	(601)	106,309	1.61%	993,424
Dec	6,598,400	25.00%	1,649,600	39,104	145,413	2.20%	1,504,187
Jan	6,598,400	33.33%	2,199,467	12,378	157,791	2.39%	2,041,676
Feb	6,598,400	41.67%	2,749,333	60,179	217,970	3.30%	2,531,363
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 10,277	4.95%			

REVENUE TRENDS FY 2015-2017



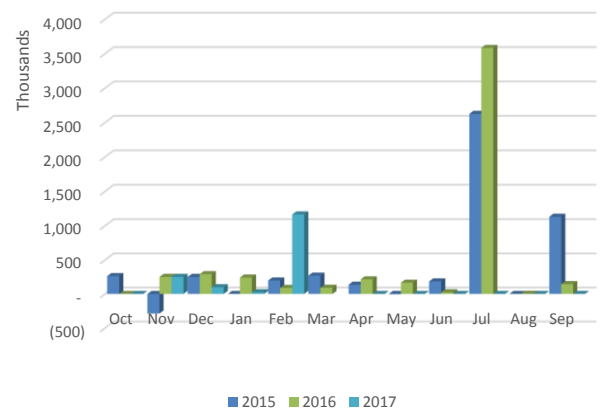
As of February 28, 2017 the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Amended Budget by \$2,531,363 dollars or 92.07%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 3.3%

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,598,400	8.33%	549,867	-	-	0.00%	549,867
Nov	6,598,400	16.67%	1,099,733	250,000	250,000	3.79%	849,733
Dec	6,598,400	25.00%	1,649,600	97,867	347,867	5.27%	1,301,733
Jan	6,598,400	33.33%	2,199,467	23,771	371,638	5.63%	1,827,829
Feb	6,598,400	41.67%	2,749,333	1,163,164	1,534,802	23.26%	1,214,531
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 665,508	76.56%			

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Amended Budget by \$1,214,531 dollars or 44.18%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 23.26%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend. CYTD-PYTD higher expenditures are attributed to other contractual services.

* Figures provided by the Budget Department

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*** Unaudited figures

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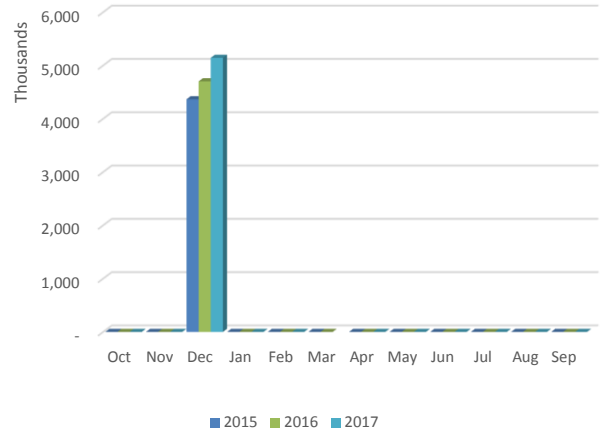
Midtown CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,345,553	8.33%	445,463	-	-	0.00%	445,463
Nov	5,345,553	16.67%	890,926	-	-	0.00%	890,926
Dec	5,345,553	25.00%	1,336,388	5,143,195	5,143,195	96.21%	(3,806,807)
Jan	5,345,553	33.33%	1,781,851	-	5,143,195	96.21%	(3,361,344)
Feb	5,345,553	41.67%	2,227,314	-	5,143,195	96.21%	(2,915,881)
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 440,935	9.38%			

REVENUE TRENDS FY 2015-2017



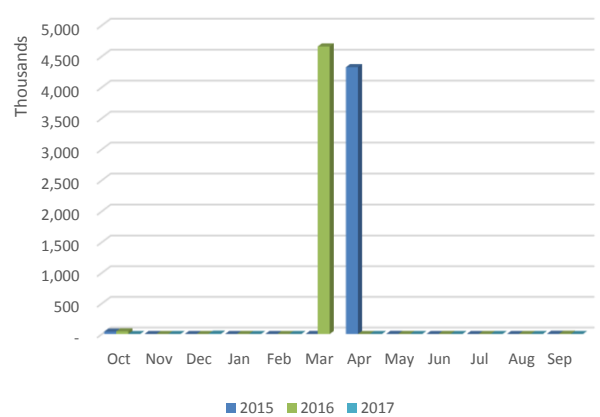
As of February 28, 2017 the Midtown CRA Special Revenue revenues are higher than the Amended Budget by \$2,915,881 dollars or 130.91%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 96.21%

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,345,553	8.33%	445,463	-	-	0.00%	445,463
Nov	5,345,553	16.67%	890,926	-	-	0.00%	890,926
Dec	5,345,553	25.00%	1,336,388	4,800	4,800	0.09%	1,331,588
Jan	5,345,553	33.33%	1,781,851	-	4,800	0.09%	1,777,051
Feb	5,345,553	41.67%	2,227,314	-	4,800	0.09%	2,222,514
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (39,759)	-89.23%			

EXPENDITURE TRENDS FY 2015-2017



As of February 28, 2017, the Midtown CRA Special Revenue expenditures are lower than the Amended Budget by \$2,222,514 dollars or 99.78%. Relative to the Amended Budget, the accumulated expenditures year to date constitute .09%. Overall the revenues are higher than expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

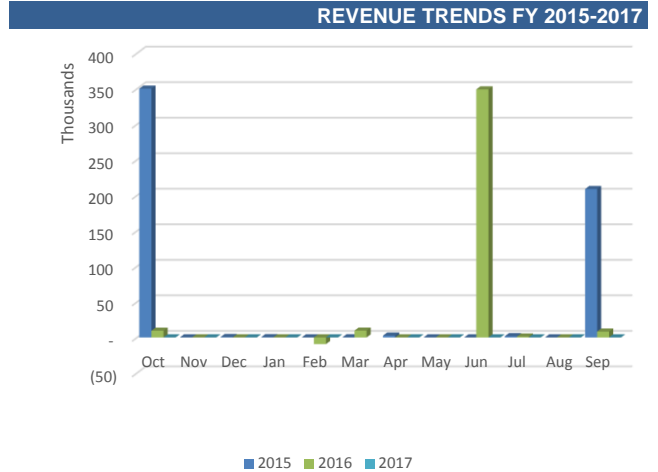
MONTHLY FINANCIAL REPORT

as of February 28, 2017

Model City Community Redevelop District Special Revenue Fund

Revenue Analysis

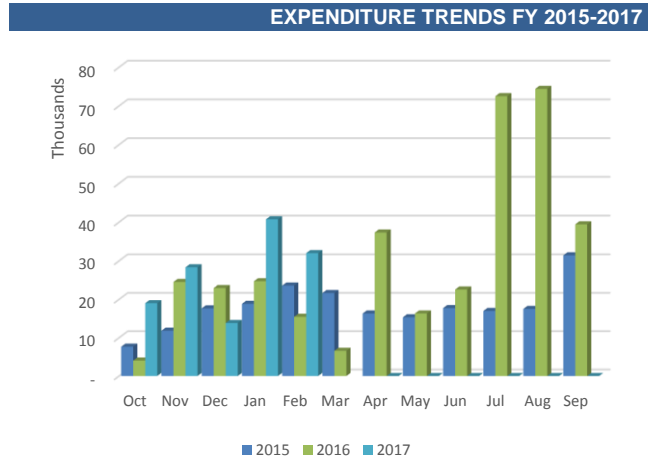
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	740,990	8.33%	61,749	-	-	0.00%	61,749
Nov	740,990	16.67%	123,498	-	-	0.00%	123,498
Dec	740,990	25.00%	185,248	-	-	0.00%	185,248
Jan	740,990	33.33%	246,997	-	-	0.00%	246,997
Feb	740,990	41.67%	308,746	-	-	0.00%	308,746
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (26)	-100.00%			



As of February 28, 2017 the Model City Community Redevelop District Special Revenue Fund revenues are higher than the Amended Budget by \$308,746 dollars or 100.0%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 00.00%

Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	740,990	8.33%	61,749	18,992	18,992	2.56%	42,757
Nov	740,990	16.67%	123,498	28,325	47,317	6.39%	76,182
Dec	740,990	25.00%	185,248	13,821	61,137	8.25%	124,110
Jan	740,990	33.33%	246,997	40,722	101,860	13.75%	145,137
Feb	740,990	41.67%	308,746	31,985	133,845	18.06%	174,901
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 42,162	45.99%			



As of February 28, 2017, the Model City Community Redevelop District Special Revenue Fund expenditures are lower than the Amended Budget by \$174,901 dollars or 56.65%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 18.06%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of February 28, 2017

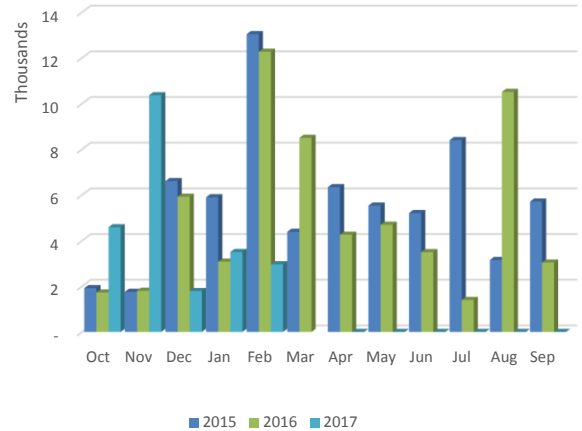
NET Offices & Code Enforcement Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	4,583	4,583	0.00%	(4,583)
Nov	-	16.67%	-	10,363	14,946	0.00%	(14,946)
Dec	-	25.00%	-	1,791	16,737	0.00%	(16,737)
Jan	-	33.33%	-	3,499	20,236	0.00%	(20,236)
Feb	-	41.67%	-	2,962	23,198	0.00%	(23,198)
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (1,596)	-6.44%			

REVENUE TRENDS FY 2015-2017

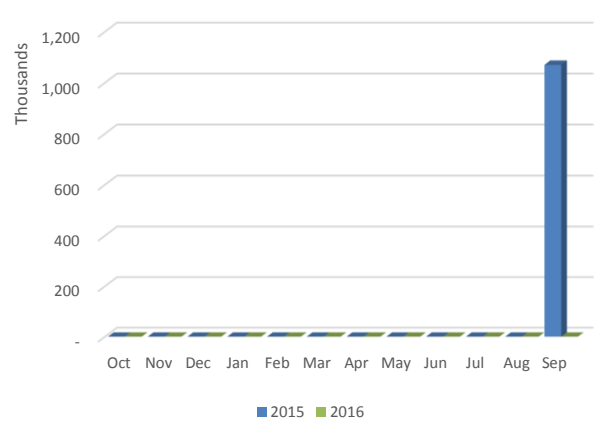


Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ -	0.00%			

EXPENDITURE TRENDS FY 2015-2017



* Figures provided by the Budget Department

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*** Unaudited figures

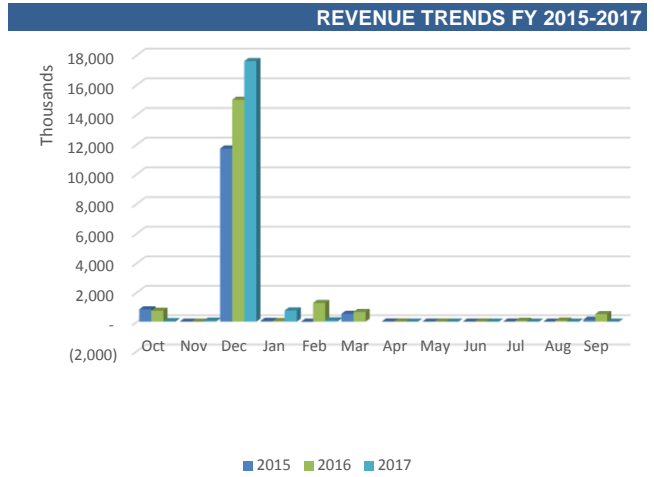
MONTHLY FINANCIAL REPORT

as of February 28, 2017

OMNI CRA Special Revenue

Revenue Analysis

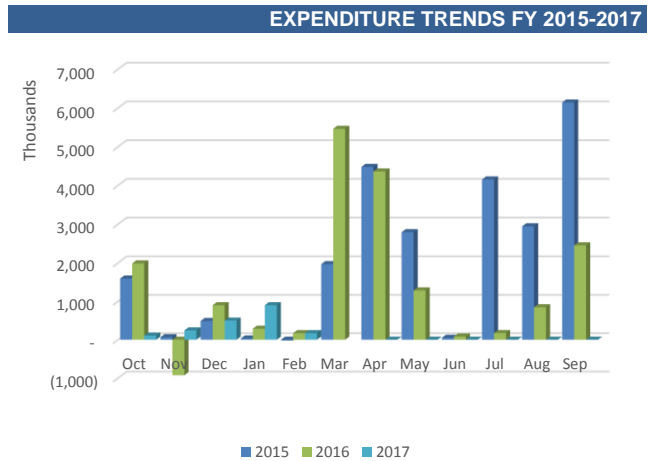
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,105,271	8.33%	2,258,773	35,363	35,363	0.13%	2,223,409
Nov	27,105,271	16.67%	4,517,545	70,563	105,926	0.39%	4,411,619
Dec	27,105,271	25.00%	6,776,318	17,598,320	17,704,246	65.32%	(10,927,928)
Jan	27,105,271	33.33%	9,035,090	761,595	18,465,841	68.13%	(9,430,750)
Feb	27,105,271	41.67%	11,293,863	90,796	18,556,636	68.46%	(7,262,774)
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 1,502,396	8.81%			



As of February 28, 2017 the OMNI CRA Special Revenue revenues are higher than the Amended Budget by \$7,262,774 dollars or 64.31%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 68.46%

Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,105,271	8.33%	2,258,773	106,414	106,414	0.39%	2,152,359
Nov	27,105,271	16.67%	4,517,545	241,831	348,245	1.28%	4,169,300
Dec	27,105,271	25.00%	6,776,318	497,495	845,740	3.12%	5,930,577
Jan	27,105,271	33.33%	9,035,090	899,439	1,745,180	6.44%	7,289,911
Feb	27,105,271	41.67%	11,293,863	168,630	1,913,810	7.06%	9,380,053
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (499,033)	-20.68%			



As of February 28, 2017, the OMNI CRA Special Revenue expenditures are lower than the Amended Budget by \$9,380,053 dollars or 83.05%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 7.06%. Overall the revenues are higher than expenditures, resulting in a favorable trend.

CYTD-PYTD lower expenditures are attributed to decreased construction in progress, professional services, and interfund transfers offset with higher other contractual services and other grants & aids.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of February 28, 2017

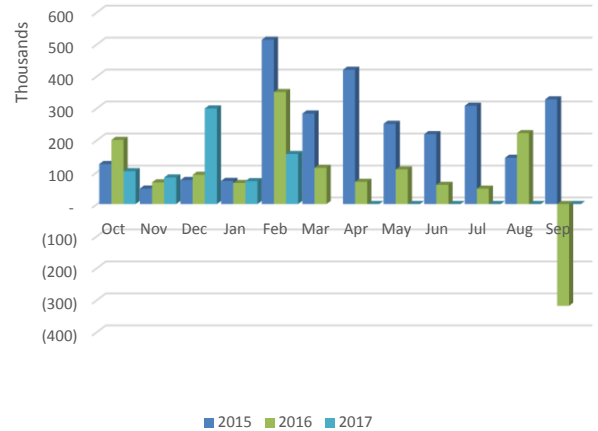
Parks & Recreation Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,319,600	8.33%	109,967	102,676	102,676	7.78%	7,291
Nov	1,319,600	16.67%	219,933	83,024	185,700	14.07%	34,234
Dec	1,319,600	25.00%	329,900	298,812	484,511	36.72%	(154,611)
Jan	1,319,600	33.33%	439,867	71,471	555,983	42.13%	(116,116)
Feb	1,319,600	41.67%	549,833	156,331	712,313	53.98%	(162,480)
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (63,296)	-8.16%			

REVENUE TRENDS FY 2015-2017



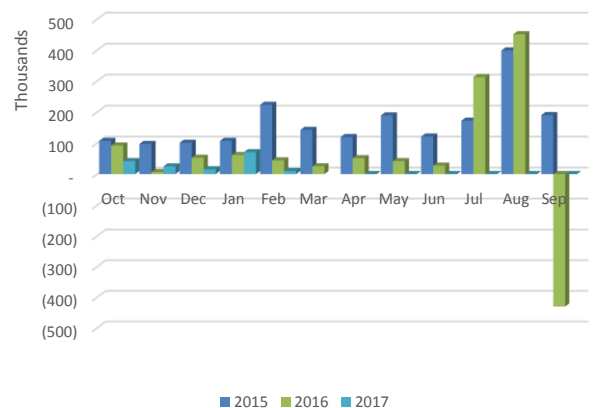
As of February 28, 2017 the Parks & Recreation Services Special Revenue Fund revenues are higher than the Amended Budget by \$162,480 dollars or 29.55%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 53.98%

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,319,600	8.33%	109,967	41,968	41,968	3.18%	67,999
Nov	1,319,600	16.67%	219,933	24,805	66,773	5.06%	153,161
Dec	1,319,600	25.00%	329,900	15,520	82,292	6.24%	247,608
Jan	1,319,600	33.33%	439,867	70,823	153,116	11.60%	286,751
Feb	1,319,600	41.67%	549,833	9,959	163,075	12.36%	386,759
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (94,262)	-36.63%			

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Amended Budget by \$386,759 dollars or 70.34%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 12.36%. Overall the revenues are higher than expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

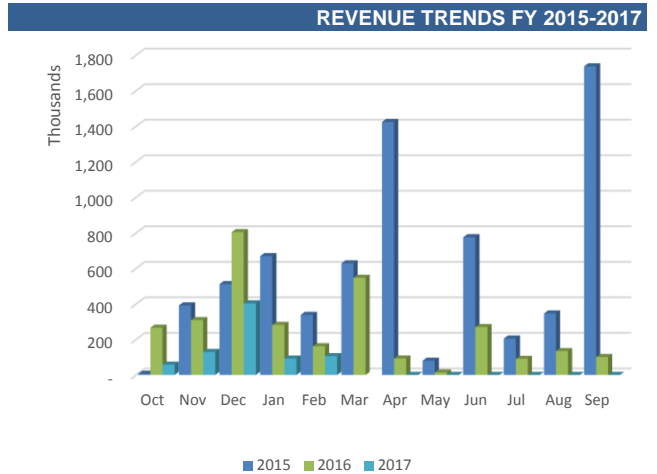
MONTHLY FINANCIAL REPORT

as of February 28, 2017

Planning & Economic Development Special Revenue Fund

Revenue Analysis

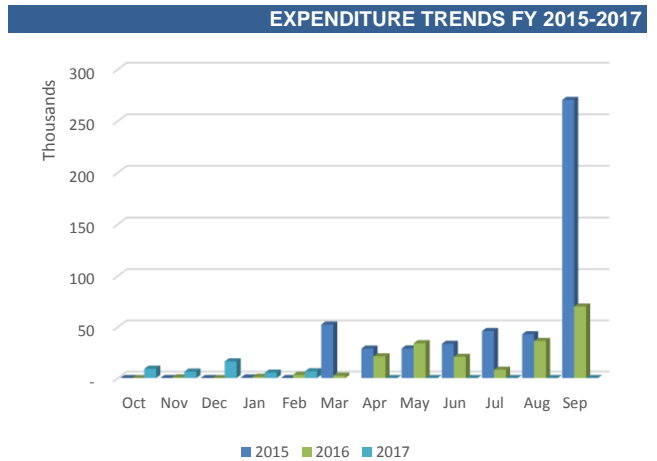
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,741,400	8.33%	1,478,450	57,853	57,853	0.33%	1,420,597
Nov	17,741,400	16.67%	2,956,900	129,389	187,241	1.06%	2,769,659
Dec	17,741,400	25.00%	4,435,350	402,641	589,882	3.32%	3,845,468
Jan	17,741,400	33.33%	5,913,800	91,986	681,868	3.84%	5,231,932
Feb	17,741,400	41.67%	7,392,250	105,722	787,590	4.44%	6,604,660
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (1,033,527)	-56.75%			



As of February 28, 2017 the Planning & Economic Development Special Revenue Fund revenues are lower than the Amended Budget by \$6,604,660 dollars or 89.35%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 4.44%
 CYTD-PYTD Lower Revenue is attributed to other charges for services and safety charges & fees.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,741,400	8.33%	1,478,450	9,077	9,077	0.05%	1,469,373
Nov	17,741,400	16.67%	2,956,900	6,287	15,364	0.09%	2,941,536
Dec	17,741,400	25.00%	4,435,350	16,254	31,617	0.18%	4,403,733
Jan	17,741,400	33.33%	5,913,800	5,281	36,899	0.21%	5,876,901
Feb	17,741,400	41.67%	7,392,250	6,610	43,509	0.25%	7,348,741
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 38,559	779.05%			



Consistently, the Planning & Economic Development Special Revenue Fund expenditures are lower than the Amended Budget by \$7,348,741 dollars or 99.41%. Relative to the Amended Budget, the accumulated expenditures year to date constitute .25%. Overall the revenues are higher than expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of February 28, 2017

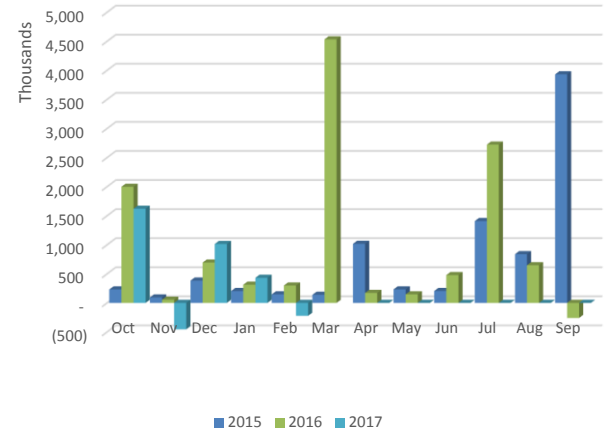
Police Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	11,594,900	8.33%	966,242	1,618,935	1,618,935	13.96%	(652,694)
Nov	11,594,900	16.67%	1,932,483	(454,727)	1,164,208	10.04%	768,275
Dec	11,594,900	25.00%	2,898,725	1,012,381	2,176,589	18.77%	722,136
Jan	11,594,900	33.33%	3,864,967	430,939	2,607,528	22.49%	1,257,438
Feb	11,594,900	41.67%	4,831,208	(222,124)	2,385,404	20.57%	2,445,804
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (969,020)	-28.89%			

REVENUE TRENDS FY 2015-2017



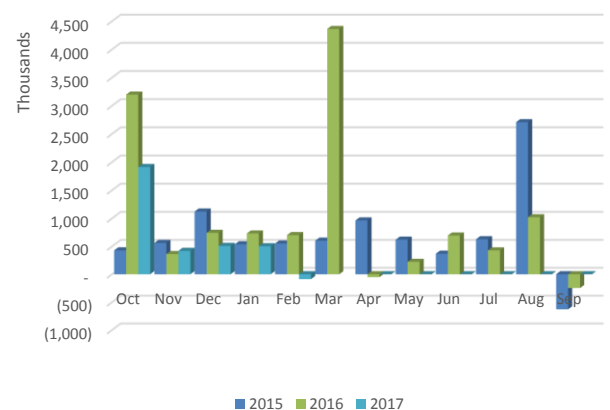
As of February 28, 2017 the Police Services Special Revenue Fund revenues are lower than the Amended Budget by \$2,445,804 dollars or 50.63%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 20.57%

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	11,594,900	8.33%	966,242	1,911,622	1,911,622	16.49%	(945,380)
Nov	11,594,900	16.67%	1,932,483	419,523	2,331,145	20.10%	(398,662)
Dec	11,594,900	25.00%	2,898,725	509,200	2,840,345	24.50%	58,380
Jan	11,594,900	33.33%	3,864,967	502,262	3,342,607	28.83%	522,360
Feb	11,594,900	41.67%	4,831,208	(87,157)	3,255,450	28.08%	1,575,758
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (2,480,037)	-43.24%			

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Amended Budget by \$1,575,758 dollars or 32.62%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 28.08%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend.

CYTD-PYTD lower expenditures are attributed to decreased machinery and equipment (capital), overtime, police and fire FIPO, salaries & wages and subscription, licenses and permits.

* Figures provided by the Budget Department

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*** Unaudited figures

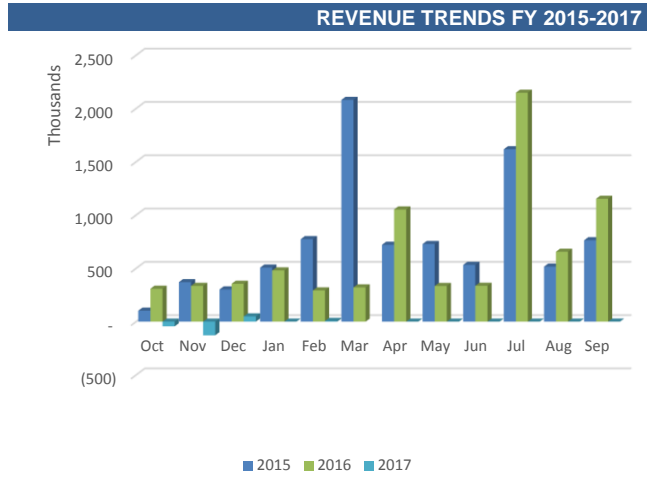
MONTHLY FINANCIAL REPORT

as of February 28, 2017

Public Facilities Speical Revenue Fund

Revenue Analysis

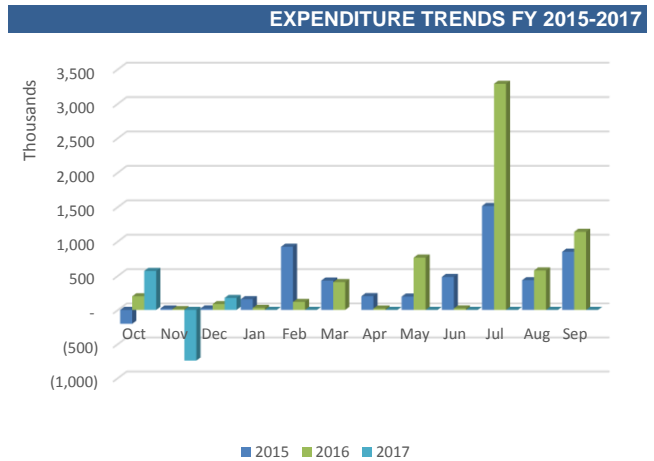
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,537,400	8.33%	461,450	(43,890)	(43,890)	-0.79%	505,340
Nov	5,537,400	16.67%	922,900	(127,951)	(171,841)	-3.10%	1,094,741
Dec	5,537,400	25.00%	1,384,350	48,859	(122,983)	-2.22%	1,507,333
Jan	5,537,400	33.33%	1,845,800	-	(122,983)	-2.22%	1,968,783
Feb	5,537,400	41.67%	2,307,250	6,192	(116,790)	-2.11%	2,424,040
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (1,888,674)	-106.59%			



As of February 28,2017 the Public Facilities Speical Revenue Fund revenues are lower than the Amended Budget by \$2,424,040 dollars or 105.06%. Relative to the Amended Budget, the accumulated revenue year to date constitutes -2.11%
 CYTD-PYTD lower revenue is attributed to transportation parking facilities.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,537,400	8.33%	461,450	569,550	569,550	10.29%	(108,100)
Nov	5,537,400	16.67%	922,900	(744,072)	(174,522)	-3.15%	1,097,422
Dec	5,537,400	25.00%	1,384,350	174,522	-	0.00%	1,384,350
Jan	5,537,400	33.33%	1,845,800	-	-	0.00%	1,845,800
Feb	5,537,400	41.67%	2,307,250	-	-	0.00%	2,307,250
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (440,127)	-100.00%			



Consistently, the Public Facilities Speical Revenue Fund expenditures are lower than the Amended Budget by \$2,307,250 dollars or 100.0%. Relative to the Amended Budget, the accumulated expenditures year to date constitute .% . Overall the revenues are lower than expenditures, resulting in an unfavorable trend.
 CYTD-PYTD lower expenditures are attributed to decreased life and health insurance, salary & wages and other contractual services.

* Figures provided by the Budget Department

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*** Unaudited figures

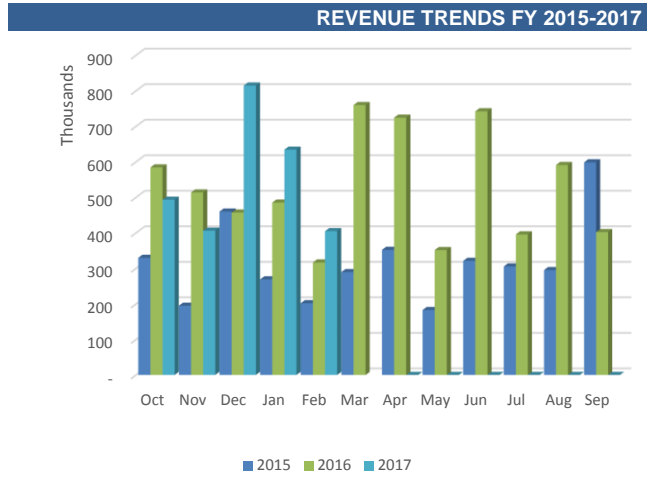
MONTHLY FINANCIAL REPORT

as of February 28, 2017

Public Works Services Special Revenue Fund

Revenue Analysis

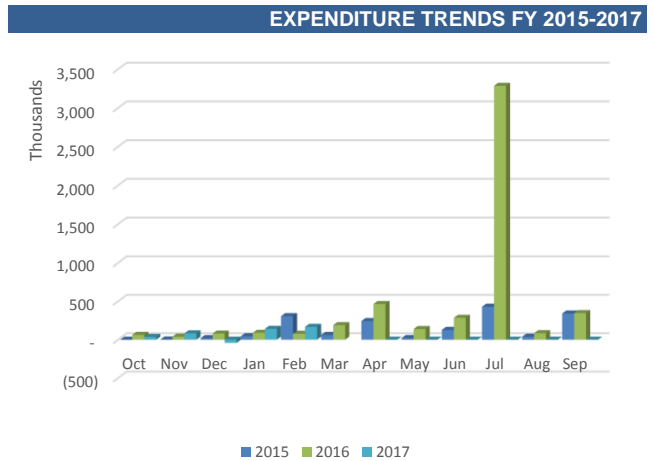
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	7,358,000	8.33%	613,167	493,164	493,164	6.70%	120,003
Nov	7,358,000	16.67%	1,226,333	406,009	899,173	12.22%	327,160
Dec	7,358,000	25.00%	1,839,500	814,452	1,713,625	23.29%	125,875
Jan	7,358,000	33.33%	2,452,667	634,047	2,347,672	31.91%	104,995
Feb	7,358,000	41.67%	3,065,833	404,638	2,752,309	37.41%	313,524
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 395,952	16.80%			



As of February 28, 2017 the Public Works Services Special Revenue Fund revenues are lower than the Amended Budget by \$313,524 dollars or 10.23%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 37.41%

Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	7,358,000	8.33%	613,167	35,365	35,365	0.48%	577,801
Nov	7,358,000	16.67%	1,226,333	82,467	117,832	1.60%	1,108,502
Dec	7,358,000	25.00%	1,839,500	(42,125)	75,706	1.03%	1,763,794
Jan	7,358,000	33.33%	2,452,667	141,056	216,763	2.95%	2,235,904
Feb	7,358,000	41.67%	3,065,833	166,779	383,542	5.21%	2,682,291
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 36,659	10.57%			



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Amended Budget by \$2,682,291 dollars or 87.49%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 5.21%. Overall the revenues are higher than expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

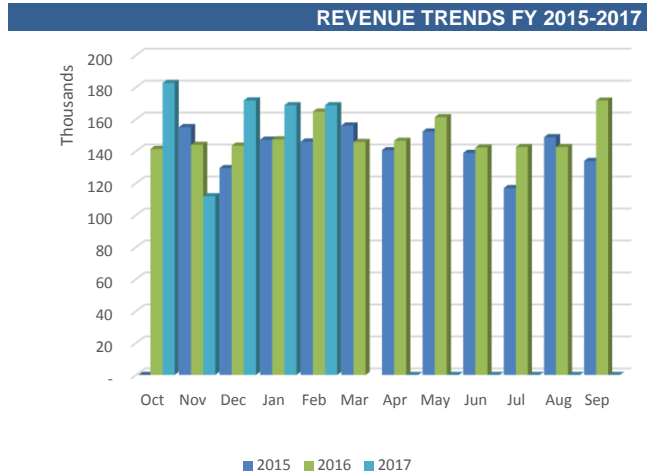
MONTHLY FINANCIAL REPORT

as of February 28, 2017

Section 8 Vouchers Program Special Revenue Fund

Revenue Analysis

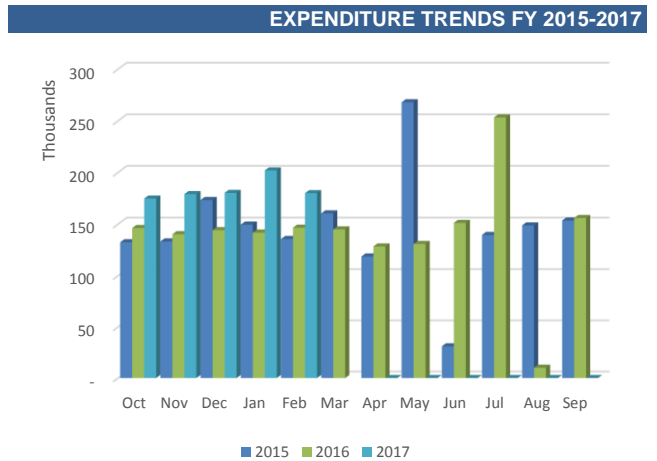
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,303,100	8.33%	191,925	182,620	182,620	7.93%	9,306
Nov	2,303,100	16.67%	383,850	111,769	294,389	12.78%	89,461
Dec	2,303,100	25.00%	575,775	171,723	466,112	20.24%	109,663
Jan	2,303,100	33.33%	767,700	168,704	634,816	27.56%	132,884
Feb	2,303,100	41.67%	959,625	168,704	803,520	34.89%	156,105
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 62,779	8.48%			



As of February 28, 2017 the Section 8 Vouchers Program Special Revenue Fund revenues are lower than the Amended Budget by \$156,105 dollars or 16.27%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 34.89%

Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,303,100	8.33%	191,925	174,739	174,739	7.59%	17,186
Nov	2,303,100	16.67%	383,850	179,045	353,784	15.36%	30,066
Dec	2,303,100	25.00%	575,775	180,206	533,990	23.19%	41,785
Jan	2,303,100	33.33%	767,700	201,969	735,959	31.96%	31,741
Feb	2,303,100	41.67%	959,625	179,928	915,887	39.77%	43,738
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 197,049	27.41%			



Consistently, the Section 8 Vouchers Program Special Revenue Fund expenditures are lower than the Amended Budget by \$43,738 dollars or 4.56%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 39.77%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend. CYTD-PYTD higher expenditures are attributed to increased grants and aids.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of February 28, 2017

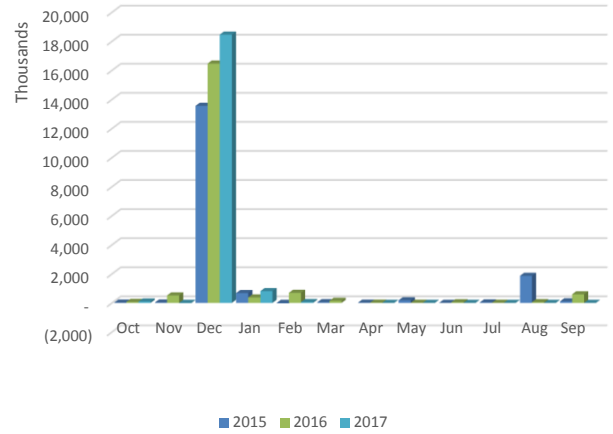
SEOPW CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,006,589	8.33%	4,250,549	94,387	94,387	0.19%	4,156,162
Nov	51,006,589	16.67%	8,501,098	(15,523)	78,864	0.15%	8,422,234
Dec	51,006,589	25.00%	12,751,647	18,454,176	18,533,040	36.33%	(5,781,393)
Jan	51,006,589	33.33%	17,002,196	804,578	19,337,618	37.91%	(2,335,422)
Feb	51,006,589	41.67%	21,252,745	52,278	19,389,896	38.01%	1,862,850
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 1,285,773	7.10%			

REVENUE TRENDS FY 2015-2017



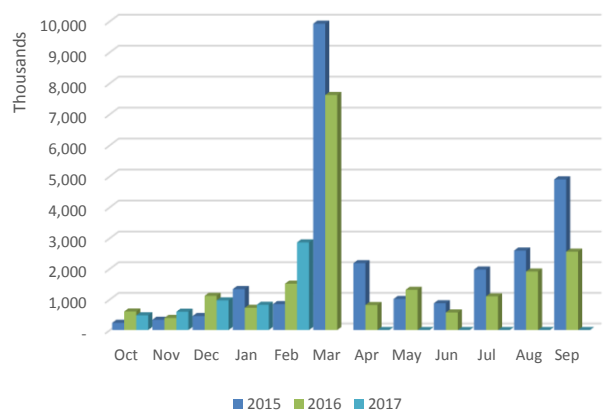
As of February 28, 2017 the SEOPW CRA Special Revenue revenues are lower than the Amended Budget by \$1,862,850 dollars or 8.77%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 38.01%

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,006,589	8.33%	4,250,549	478,809	478,809	0.94%	3,771,740
Nov	51,006,589	16.67%	8,501,098	597,307	1,076,116	2.11%	7,424,982
Dec	51,006,589	25.00%	12,751,647	965,431	2,041,547	4.00%	10,710,101
Jan	51,006,589	33.33%	17,002,196	822,440	2,863,987	5.61%	14,138,210
Feb	51,006,589	41.67%	21,252,745	2,856,265	5,720,251	11.21%	15,532,494
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 1,374,189	31.62%			

EXPENDITURE TRENDS FY 2015-2017



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Amended Budget by \$15,532,494 dollars or 73.08%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 11.21%. Overall the revenues are higher than expenditures, resulting in a favorable trend. CYTD-PYTD higher expenditures are attributed to in-fund transfers, other grant & aids offset with lower construction in progress

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of February 28, 2017

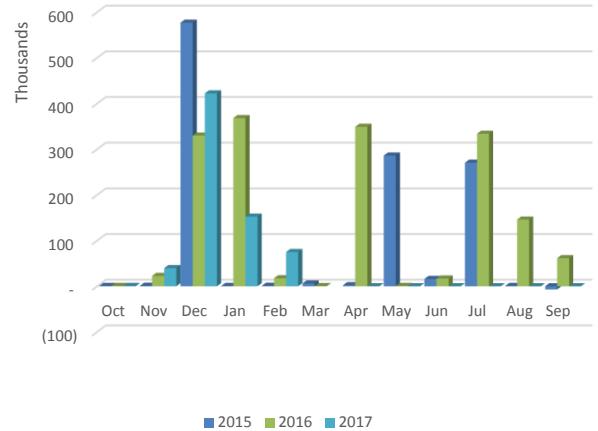
SHIP Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,130,600	8.33%	94,217	767	767	0.07%	93,450
Nov	1,130,600	16.67%	188,433	39,728	40,495	3.58%	147,938
Dec	1,130,600	25.00%	282,650	422,081	462,576	40.91%	(179,926)
Jan	1,130,600	33.33%	376,867	152,423	614,999	54.40%	(238,133)
Feb	1,130,600	41.67%	471,083	74,947	689,946	61.02%	(218,863)
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (48,380)	-6.55%			

REVENUE TRENDS FY 2015-2017



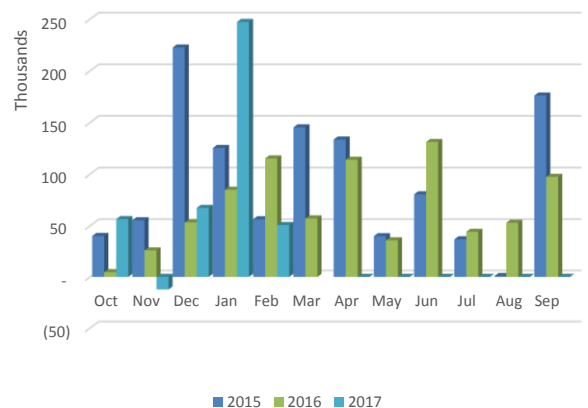
As of February 28, 2017 the SHIP Special Revenue Fund revenues are higher than the Amended Budget by \$218,863 dollars or 46.46%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 61.02%

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,130,600	8.33%	94,217	56,409	56,409	4.99%	37,808
Nov	1,130,600	16.67%	188,433	(12,300)	44,109	3.90%	144,324
Dec	1,130,600	25.00%	282,650	67,245	111,354	9.85%	171,296
Jan	1,130,600	33.33%	376,867	247,284	358,638	31.72%	18,229
Feb	1,130,600	41.67%	471,083	50,596	409,233	36.20%	61,850
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 125,447	44.20%			

EXPENDITURE TRENDS FY 2015-2017



As of February 28, 2017, the SHIP Special Revenue Fund expenditures are lower than the Amended Budget by \$61,850 dollars or 13.13%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 36.20%. Overall the revenues are higher than expenditures, resulting in a favorable trend. CYTD-PYTD higher expenditures are attributed to increased aids to private organizations and salaries & wages.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of February 28, 2017

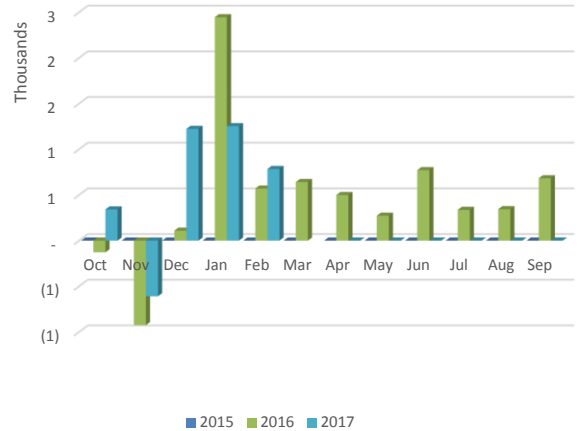
Solid Waste Recycling Trust

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	179,400	8.33%	14,950	341	341	0.19%	14,609
Nov	179,400	16.67%	29,900	(609)	(268)	-0.15%	30,168
Dec	179,400	25.00%	44,850	1,222	954	0.53%	43,896
Jan	179,400	33.33%	59,800	1,252	2,206	1.23%	57,594
Feb	179,400	41.67%	74,750	783	2,989	1.67%	71,761
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 921	44.52%			

REVENUE TRENDS FY 2015-2017



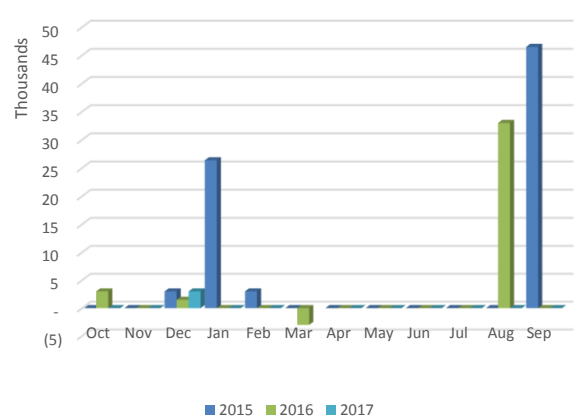
As of February 28, 2017 the Solid Waste Recycling Trust revenues are lower than the Amended Budget by \$71,761 dollars or 96.%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.67%

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	179,400	8.33%	14,950	-	-	0.00%	14,950
Nov	179,400	16.67%	29,900	-	-	0.00%	29,900
Dec	179,400	25.00%	44,850	3,000	3,000	1.67%	41,850
Jan	179,400	33.33%	59,800	-	3,000	1.67%	56,800
Feb	179,400	41.67%	74,750	-	3,000	1.67%	71,750
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (1,500)	-33.33%			

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Amended Budget by \$71,750 dollars or 95.99%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.67%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

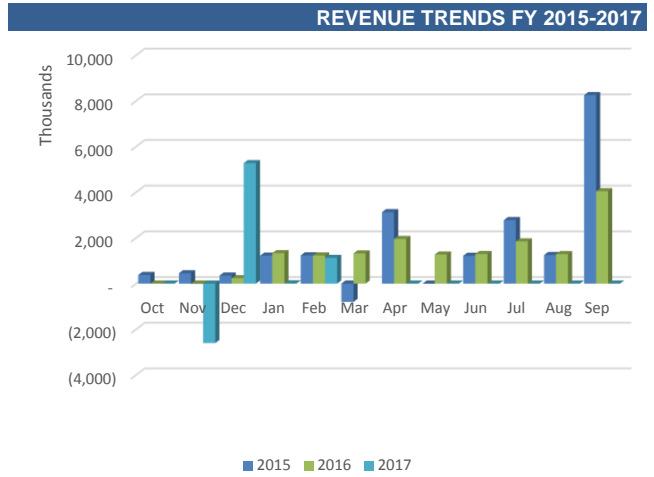
MONTHLY FINANCIAL REPORT

as of February 28, 2017

Transportation and Transit Special Revenue Fund

Revenue Analysis

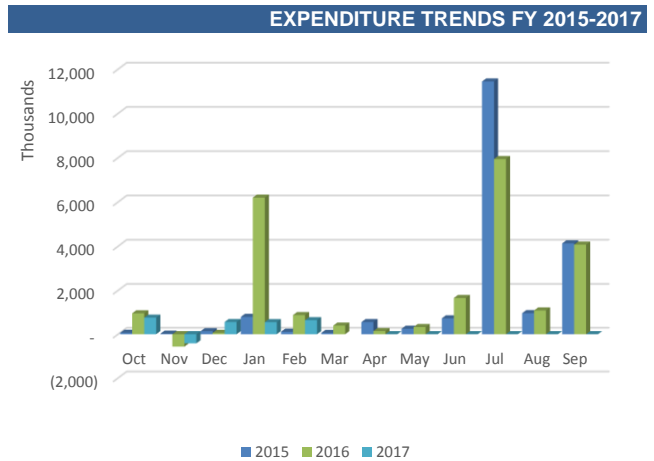
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	23,330,300	8.33%	1,944,192	2,458	2,458	0.01%	1,941,733
Nov	23,330,300	16.67%	3,888,383	(2,603,801)	(2,601,343)	-11.15%	6,489,726
Dec	23,330,300	25.00%	5,832,575	5,274,544	2,673,201	11.46%	3,159,374
Jan	23,330,300	33.33%	7,776,767	7,135	2,680,336	11.49%	5,096,431
Feb	23,330,300	41.67%	9,720,958	1,125,244	3,805,580	16.31%	5,915,379
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 1,020,625	36.65%			



As of February 28, 2017 the Transportation and Transit Special Revenue Fund revenues are lower than the Amended Budget by \$5,915,379 dollars or 60.85%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 16.31% CYTD-PYTD higher revenue is attributed grants from other local units.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	23,330,300	8.33%	1,944,192	754,393	754,393	3.23%	1,189,798
Nov	23,330,300	16.67%	3,888,383	(415,868)	338,525	1.45%	3,549,858
Dec	23,330,300	25.00%	5,832,575	555,294	893,819	3.83%	4,938,756
Jan	23,330,300	33.33%	7,776,767	549,910	1,443,729	6.19%	6,333,037
Feb	23,330,300	41.67%	9,720,958	639,273	2,083,003	8.93%	7,637,956
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (5,433,965)	-72.29%			



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Amended Budget by \$7,637,956 dollars or 78.57%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 8.93%. Overall the revenues are higher than expenditures, resulting in a favorable trend. CYTD-PYTD lower expenditures are attributed to timing of interfund transfers.

* Figures provided by the Budget Department

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*** Unaudited figures

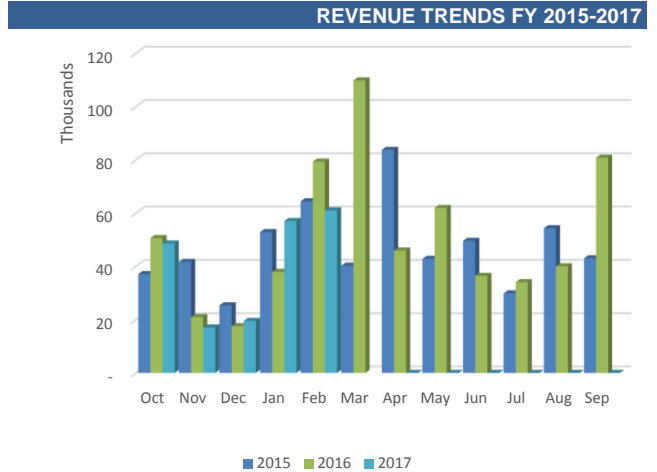
MONTHLY FINANCIAL REPORT

as of February 28, 2017

Virginia Key Beach Park Trust Special Revenue Fund

Revenue Analysis

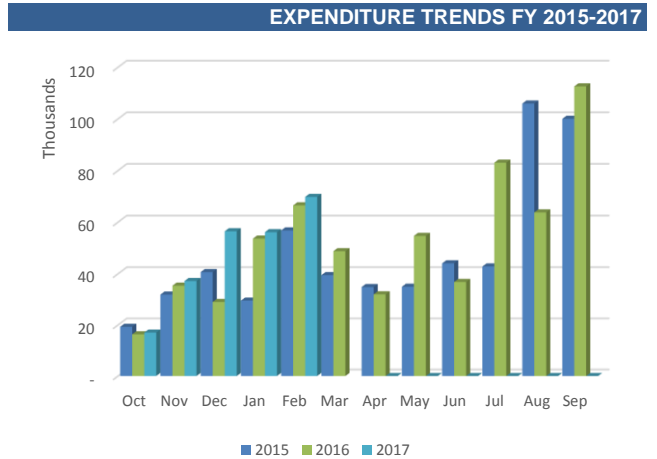
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	877,000	8.33%	73,083	48,567	48,567	5.54%	24,517
Nov	877,000	16.67%	146,167	17,040	65,607	7.48%	80,560
Dec	877,000	25.00%	219,250	19,503	85,110	9.70%	134,140
Jan	877,000	33.33%	292,333	56,972	142,082	16.20%	150,251
Feb	877,000	41.67%	365,417	60,980	203,063	23.15%	162,354
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (3,222)	-1.56%			



As of February 28, 2017 the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Amended Budget by \$162,354 dollars or 44.43%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 23.15%

Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	877,000	8.33%	73,083	16,989	16,989	1.94%	56,094
Nov	877,000	16.67%	146,167	37,167	54,156	6.18%	92,011
Dec	877,000	25.00%	219,250	56,457	110,612	12.61%	108,638
Jan	877,000	33.33%	292,333	56,105	166,717	19.01%	125,616
Feb	877,000	41.67%	365,417	69,762	236,479	26.96%	128,938
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 35,736	17.80%			



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Amended Budget by \$128,938 dollars or 35.29%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 26.96%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures



Section 3

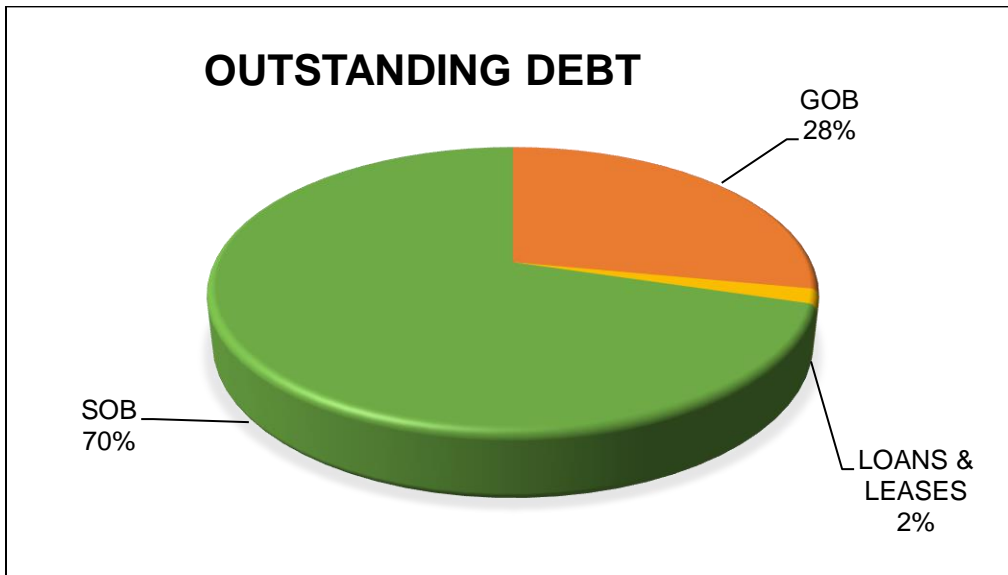
Debt Service Funds

MONTHLY FINANCIAL REPORT

The City of Miami has General Obligation Bonds, Special Obligation Bonds and Loans outstanding as of February 28, 2017.

These can be broken down as follows:

Type	Outstanding Debt	%
General Obligation Bonds	\$ 173,305,000	28%
Special Obligation Bonds	434,906,264	70%
Loans	10,228,994	2%
TOTAL	\$ 618,440,258	100%



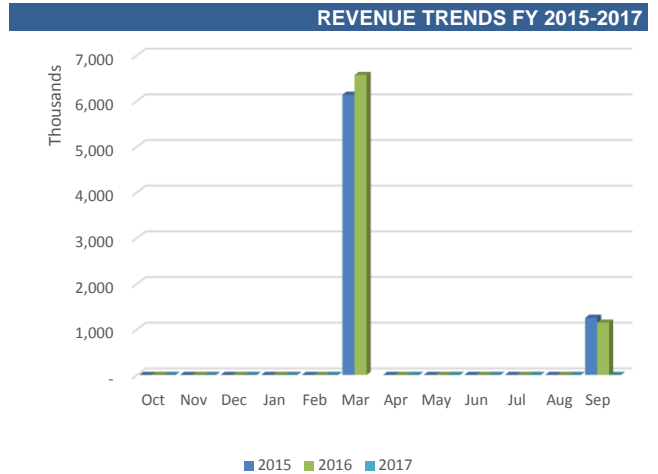
MONTHLY FINANCIAL REPORT

as of February 28, 2017

Community Redevelopment Agency 1990 Debt Service

Revenue Analysis

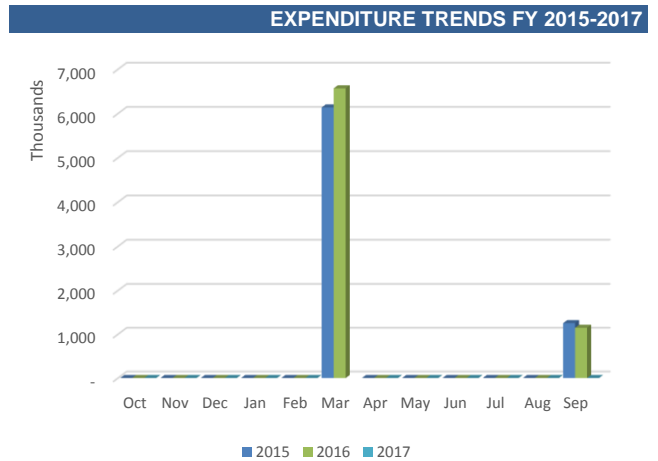
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ -	0.00%			



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ -	0.00%			



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

* Figures provided by the Budget Department

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*** Unaudited figures

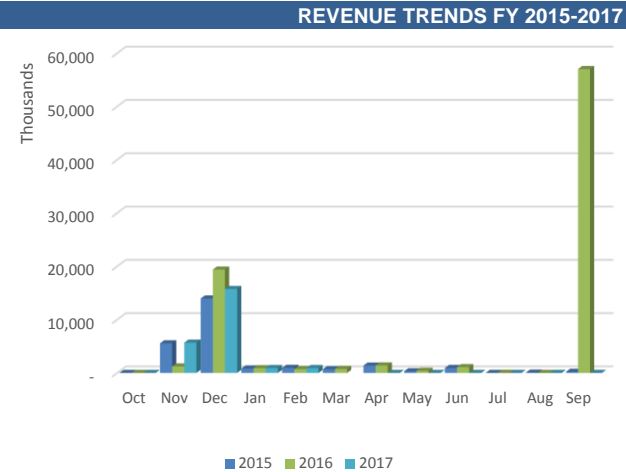
MONTHLY FINANCIAL REPORT

as of February 28, 2017

General Obligation Bonds Debt Service Fund

Revenue Analysis

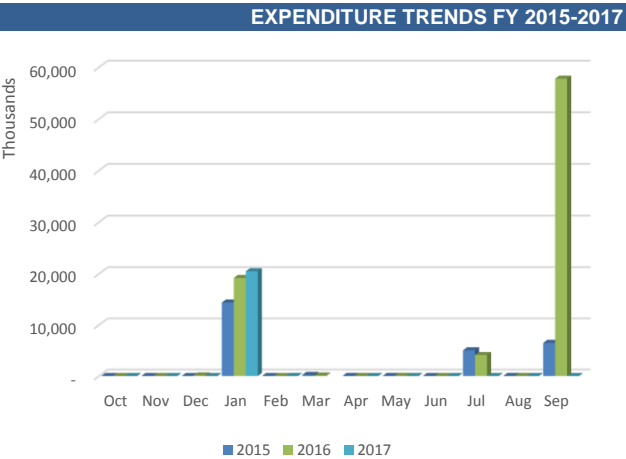
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,266,700	8.33%	2,272,225	506	506	0.00%	2,271,719
Nov	27,266,700	16.67%	4,544,450	5,673,236	5,673,742	20.81%	(1,129,292)
Dec	27,266,700	25.00%	6,816,675	15,750,559	21,424,301	78.57%	(14,607,626)
Jan	27,266,700	33.33%	9,088,900	915,931	22,340,233	81.93%	(13,251,333)
Feb	27,266,700	41.67%	11,361,125	907,793	23,248,026	85.26%	(11,886,901)
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 834,857	3.88%			



Revenues recorded when Miami-Dade County remits the City's portion of taxes collected.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,266,700	8.33%	2,272,225	-	-	0.00%	2,272,225
Nov	27,266,700	16.67%	4,544,450	-	-	0.00%	4,544,450
Dec	27,266,700	25.00%	6,816,675	-	-	0.00%	6,816,675
Jan	27,266,700	33.33%	9,088,900	20,471,218	20,471,218	75.08%	(11,382,318)
Feb	27,266,700	41.67%	11,361,125	4,598	20,475,816	75.09%	(9,114,691)
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 1,192,931	0.00%			



Majority of debt service expenditures recorded in January and July timeframe, based on amortization schedule.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of February 28, 2017

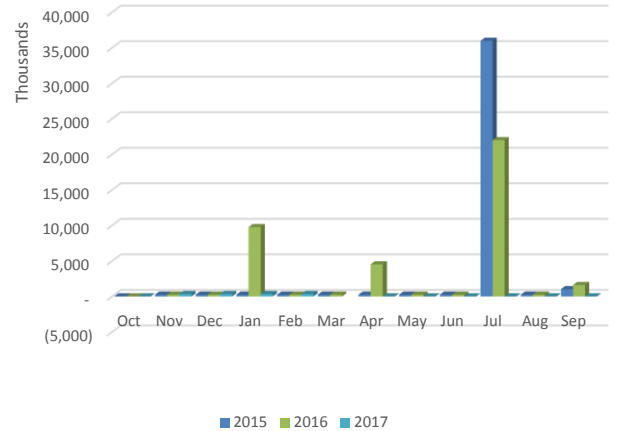
Special Obligation Bonds Debt Service

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	48,162,700	8.33%	4,013,558	234	234	0.00%	4,013,325
Nov	48,162,700	16.67%	8,027,117	333,607	333,841	0.69%	7,693,276
Dec	48,162,700	25.00%	12,040,675	333,884	667,725	1.39%	11,372,950
Jan	48,162,700	33.33%	16,054,233	333,627	1,001,353	2.08%	15,052,881
Feb	48,162,700	41.67%	20,067,792	333,480	1,334,833	2.77%	18,732,959
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (9,257,067)			-90.24%	

REVENUE TRENDS FY 2015-2017



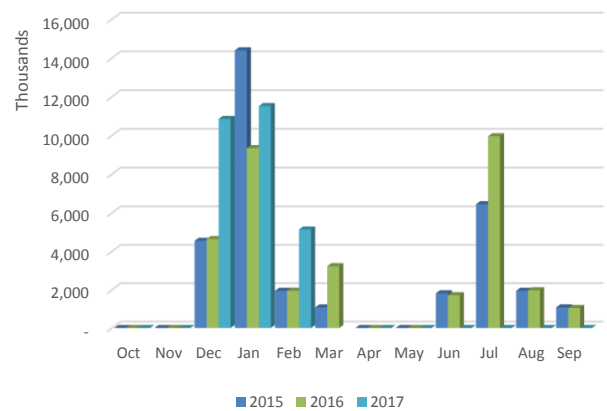
Majority of the Revenue is received through an appropriation transfer in July or August timeframe.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	48,162,700	8.33%	4,013,558	-	-	0.00%	4,013,558
Nov	48,162,700	16.67%	8,027,117	-	-	0.00%	8,027,117
Dec	48,162,700	25.00%	12,040,675	10,847,263	10,847,263	22.52%	1,193,413
Jan	48,162,700	33.33%	16,054,233	11,511,288	22,358,551	46.42%	(6,304,318)
Feb	48,162,700	41.67%	20,067,792	5,137,999	27,496,550	57.09%	(7,428,759)
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 8,376,515			0.00%	

EXPENDITURE TRENDS FY 2015-2017



Periodic debt service payments made based on amortization schedule.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures



Section 4

Capital Project Funds

MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

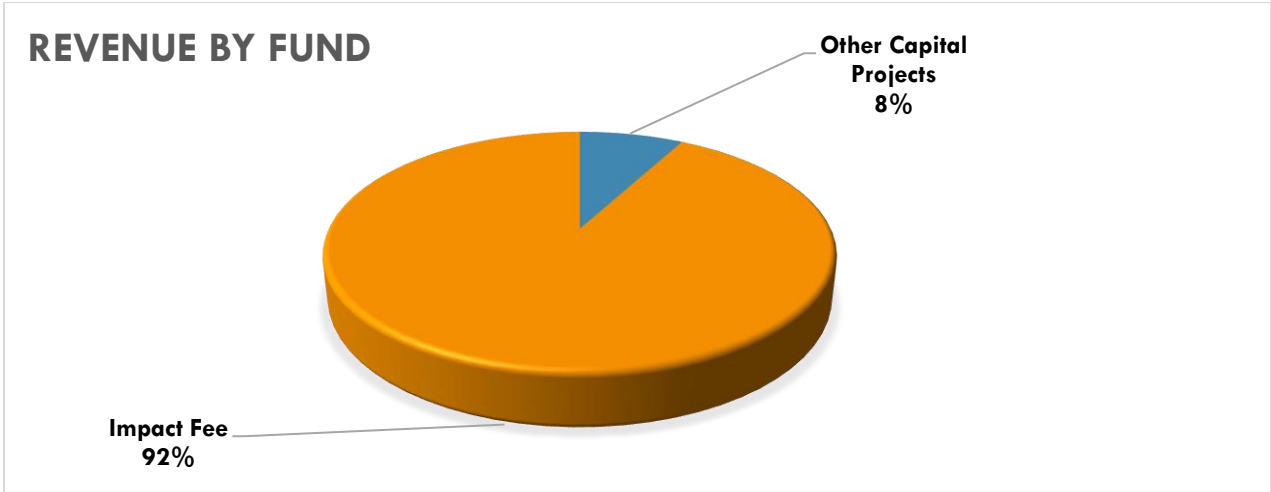
The City of Miami has six capital project funds, as follows:

- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

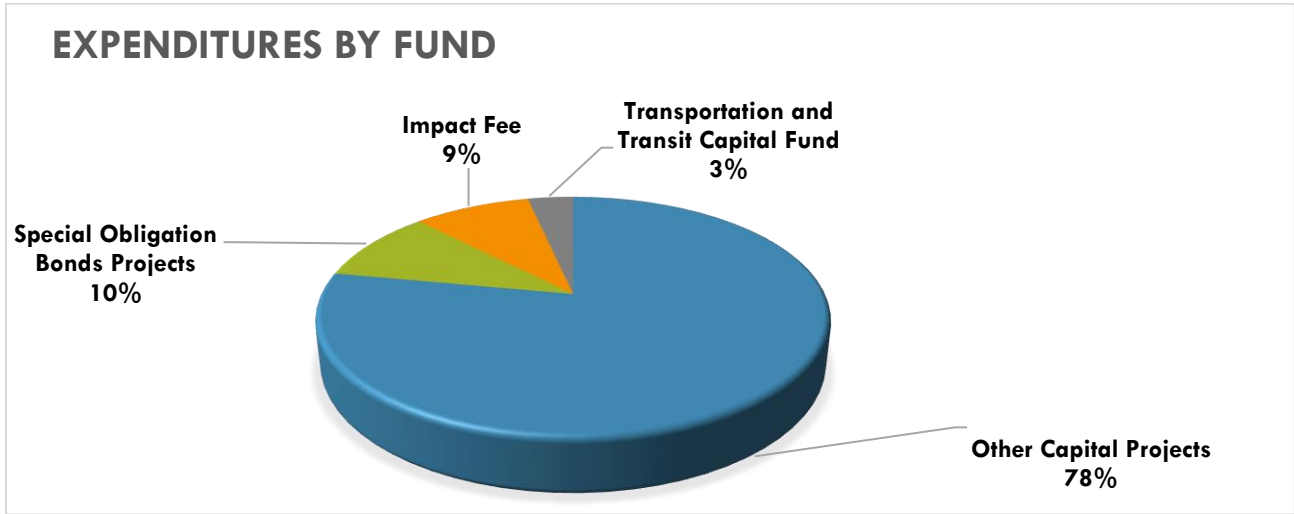
MONTHLY FINANCIAL REPORT

REVENUE AND EXPENDITURES OVERVIEW

As of February 28, 2017, the total revenues for the capital projects funds were \$12,644,203. Impact Fee reflects the highest revenue levels as of February 28, 2017 with a total of \$11,601,196, which represents 92% of total revenues, as demonstrated below:



The total capital projects funds' expenditures as of February 28, 2017 were \$21,213,880. Other Capital Projects make up 78% of total expenditures for Capital Improvement Programs. The chart below depicts capital projects expenditures by fund as of February 2017.



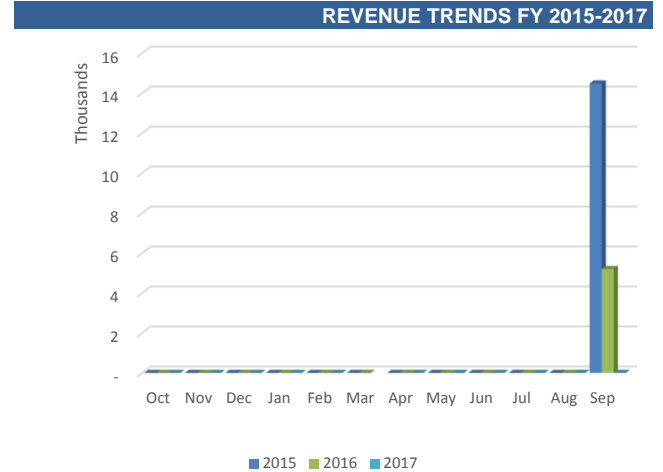
MONTHLY FINANCIAL REPORT

as of February 28, 2017

CRA Capital Projects Fund

Revenue Analysis

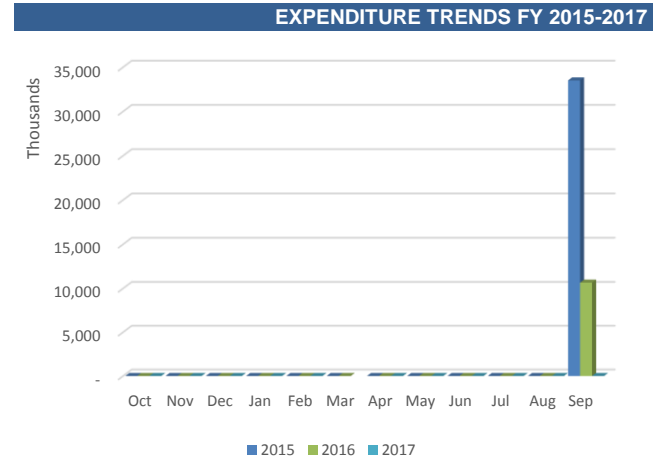
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	900,620	8.33%	75,052	-	-	0.00%	75,052
Nov	900,620	16.67%	150,103	-	-	0.00%	150,103
Dec	900,620	25.00%	225,155	-	-	0.00%	225,155
Jan	900,620	33.33%	300,207	-	-	0.00%	300,207
Feb	900,620	41.67%	375,258	-	-	0.00%	375,258
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ -	0.00%			



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, which is normally recorded in the books of the City in September.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	900,620	8.33%	75,052	-	-	0.00%	75,052
Nov	900,620	16.67%	150,103	-	-	0.00%	150,103
Dec	900,620	25.00%	225,155	-	-	0.00%	225,155
Jan	900,620	33.33%	300,207	-	-	0.00%	300,207
Feb	900,620	41.67%	375,258	-	-	0.00%	375,258
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ -	0.00%			



* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of February 28, 2017

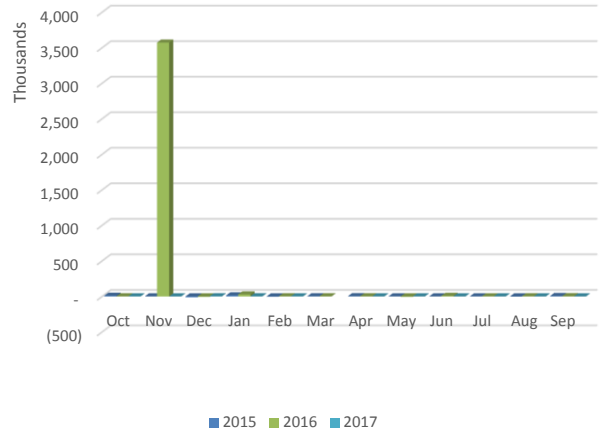
General Obligation Bonds

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,233,415	8.33%	2,102,785	568	568	0.00%	2,102,217
Nov	25,233,415	16.67%	4,205,569	(386)	182	0.00%	4,205,387
Dec	25,233,415	25.00%	6,308,354	1,486	1,668	0.01%	6,306,686
Jan	25,233,415	33.33%	8,411,138	1,119	2,787	0.01%	8,408,352
Feb	25,233,415	41.67%	10,513,923	708	3,495	0.01%	10,510,428
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (3,592,778)	-99.90%			

REVENUE TRENDS FY 2015-2017

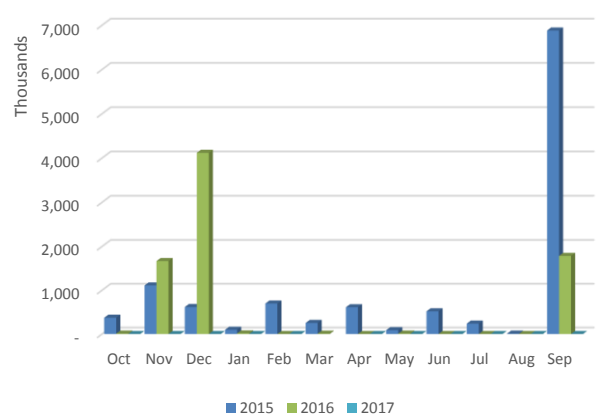


Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,233,415	8.33%	2,102,785	-	-	0.00%	2,102,785
Nov	25,233,415	16.67%	4,205,569	-	-	0.00%	4,205,569
Dec	25,233,415	25.00%	6,308,354	-	-	0.00%	6,308,354
Jan	25,233,415	33.33%	8,411,138	-	-	0.00%	8,411,138
Feb	25,233,415	41.67%	10,513,923	-	-	0.00%	10,513,923
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (5,802,871)	100.00%			

EXPENDITURE TRENDS FY 2015-2017



* Figures provided by the Budget Department. To be adjusted in a future period.

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of February 28, 2017

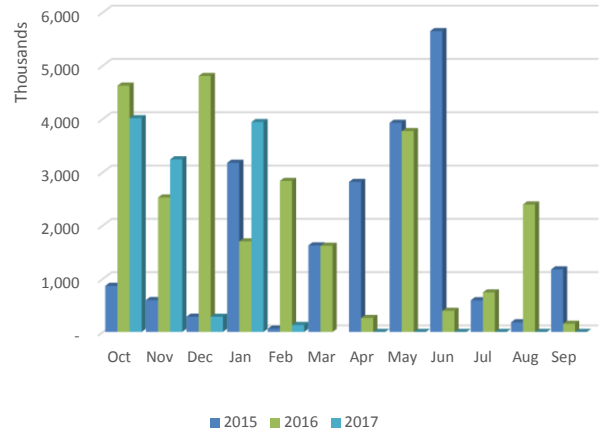
Impact Fee

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	(4,724,111)	8.33%	(393,676)	4,010,627	4,010,627	-84.90%	(4,404,303)
Nov	(4,724,111)	16.67%	(787,352)	3,238,146	7,248,773	-153.44%	(8,036,125)
Dec	(4,724,111)	25.00%	(1,181,028)	284,500	7,533,273	-159.46%	(8,714,301)
Jan	(4,724,111)	33.33%	(1,574,704)	3,937,713	11,470,986	-242.82%	(13,045,690)
Feb	(4,724,111)	41.67%	(1,968,380)	130,210	11,601,196	-245.57%	(13,569,575)
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (4,877,969)	-29.60%			

REVENUE TRENDS FY 2015-2017

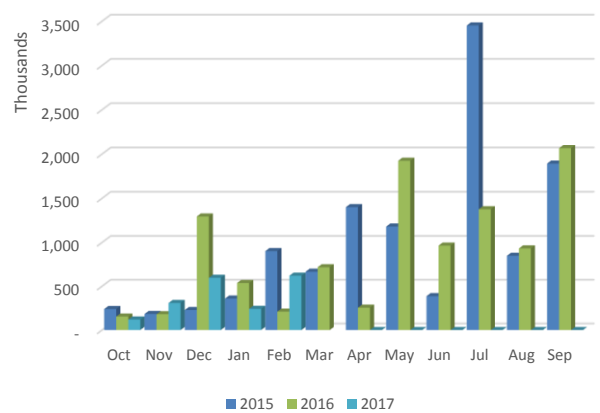


Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	(4,724,111)	8.33%	(393,676)	119,442	119,442	-2.53%	(513,118)
Nov	(4,724,111)	16.67%	(787,352)	308,569	428,011	-9.06%	(1,215,363)
Dec	(4,724,111)	25.00%	(1,181,028)	595,857	1,023,869	-21.67%	(2,204,896)
Jan	(4,724,111)	33.33%	(1,574,704)	241,764	1,265,633	-26.79%	(2,840,336)
Feb	(4,724,111)	41.67%	(1,968,380)	619,942	1,885,575	-39.91%	(3,853,954)
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (489,243)	0.00%			

EXPENDITURE TRENDS FY 2015-2017



Overall the Revenues are higher than expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of February 28, 2017

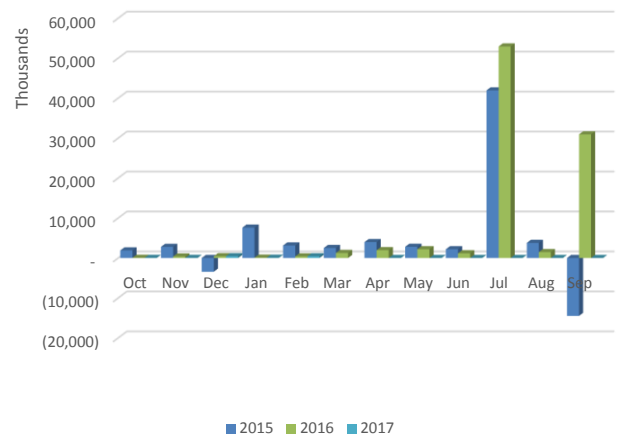
Other Capital Projects Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	400,795,627	8.33%	33,399,636	33,515	33,515	0.01%	33,366,121
Nov	400,795,627	16.67%	66,799,271	21,136	54,650	0.01%	66,744,621
Dec	400,795,627	25.00%	100,198,907	449,804	504,455	0.13%	99,694,452
Jan	400,795,627	33.33%	133,598,542	60,951	565,406	0.14%	133,033,137
Feb	400,795,627	41.67%	166,998,178	429,511	994,916	0.25%	166,003,262
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (366,816)	-26.94%			

REVENUE TRENDS FY 2015-2017



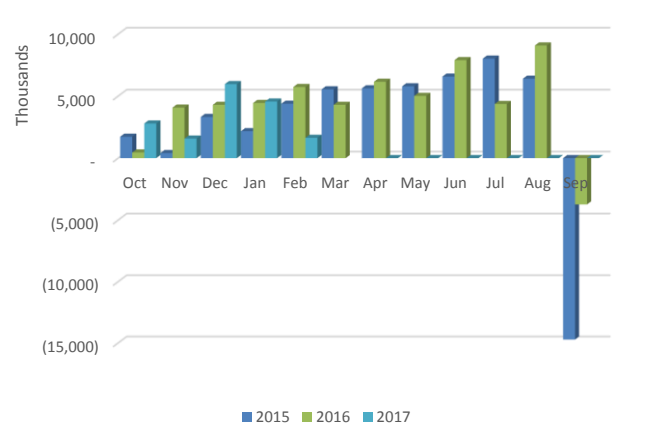
As of February 28, 2017 the Other Capital Projects Fund revenues are lower than the Amended Budget by \$166,003,262 dollars or 99.4%. Relative to the Amended Budget, the accumulated revenue year to date constitutes .25%.
 CYTD-PYTD Most of the revenues for this fund are interfund transfers, which are posted from July -September timeframe.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	400,795,627	8.33%	33,399,636	2,792,101	2,792,101	0.70%	30,607,535
Nov	400,795,627	16.67%	66,799,271	1,573,980	4,366,080	1.09%	62,433,191
Dec	400,795,627	25.00%	100,198,907	5,968,635	10,334,715	2.58%	89,864,192
Jan	400,795,627	33.33%	133,598,542	4,565,100	14,899,816	3.72%	118,698,727
Feb	400,795,627	41.67%	166,998,178	1,636,504	16,536,319	4.13%	150,461,859
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (2,482,442)	-13.05%			

EXPENDITURE TRENDS FY 2015-2017



The Other Capital Projects Fund expenditures are lower than the Amended Budget by \$150,461,859 dollars or 90.1%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.13%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

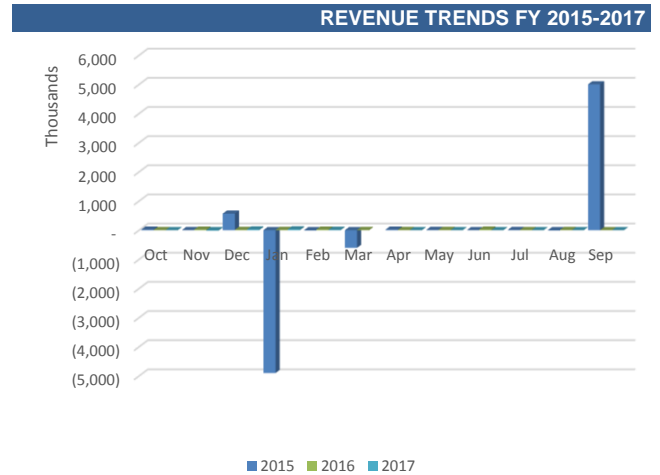
MONTHLY FINANCIAL REPORT

as of February 28, 2017

Special Obligation Bonds

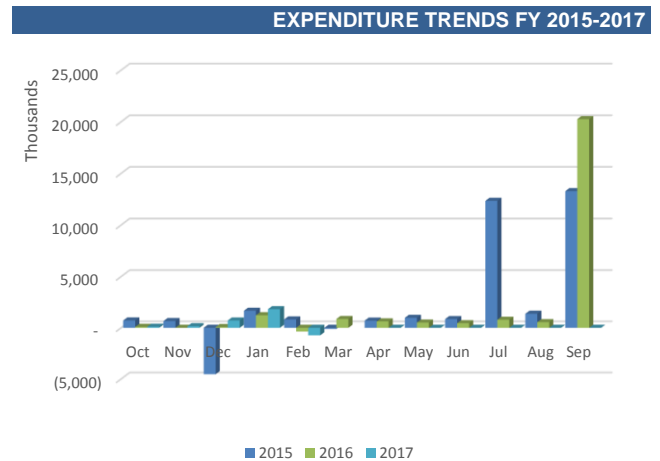
Revenue Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	(9,350,583)	8.33%	(779,215)	(594)	(594)	0.01%	(778,621)
Nov	(9,350,583)	16.67%	(1,558,430)	(17,369)	(17,963)	0.19%	(1,540,467)
Dec	(9,350,583)	25.00%	(2,337,646)	24,219	6,256	-0.07%	(2,343,901)
Jan	(9,350,583)	33.33%	(3,116,861)	27,145	33,401	-0.36%	(3,150,261)
Feb	(9,350,583)	41.67%	(3,896,076)	11,195	44,596	-0.48%	(3,940,672)
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ (13,654)	-23.44%			



Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	(9,350,583)	8.33%	(779,215)	105,136	105,136	-1.12%	(884,351)
Nov	(9,350,583)	16.67%	(1,558,430)	161,117	266,253	-2.85%	(1,824,683)
Dec	(9,350,583)	25.00%	(2,337,646)	713,459	979,712	-10.48%	(3,317,358)
Jan	(9,350,583)	33.33%	(3,116,861)	1,816,981	2,796,694	-29.91%	(5,913,554)
Feb	(9,350,583)	41.67%	(3,896,076)	(732,983)	2,063,711	-22.07%	(5,959,787)
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 1,034,213	100.46%			



* Figures provided by the Budget Department. To be adjusted in a future period.
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 *** Unaudited figures

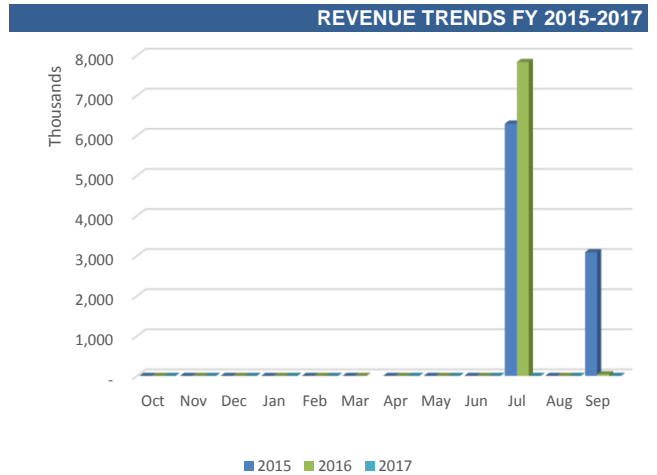
MONTHLY FINANCIAL REPORT

as of February 28, 2017

Transportation and Transit

Revenue Analysis

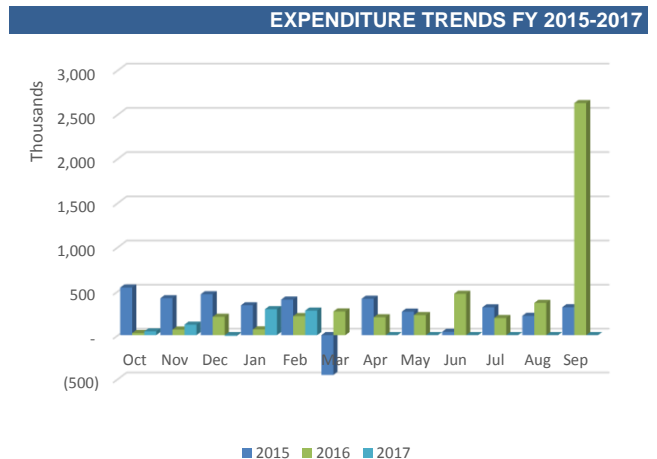
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,689,429	8.33%	1,474,119	-	-	0.00%	1,474,119
Nov	17,689,429	16.67%	2,948,238	-	-	0.00%	2,948,238
Dec	17,689,429	25.00%	4,422,357	-	-	0.00%	4,422,357
Jan	17,689,429	33.33%	5,896,476	-	-	0.00%	5,896,476
Feb	17,689,429	41.67%	7,370,595	-	-	0.00%	7,370,595
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ -	0.00%			



Revenues for the Transportation and Transit capital fund are transferred from July to September.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,689,429	8.33%	1,474,119	42,647	42,647	0.24%	1,431,472
Nov	17,689,429	16.67%	2,948,238	119,335	161,982	0.92%	2,786,256
Dec	17,689,429	25.00%	4,422,357	(9,111)	152,870	0.86%	4,269,487
Jan	17,689,429	33.33%	5,896,476	295,854	448,724	2.54%	5,447,752
Feb	17,689,429	41.67%	7,370,595	279,551	728,275	4.12%	6,642,320
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 149,385	0.00%			



As of February 28, 2017, the Transportation and Transit expenditures are lower than the Amended Budget by \$6,642,320 dollars or 90.12%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.12%. Overall the revenues are lower than expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.
 *** Unaudited figures

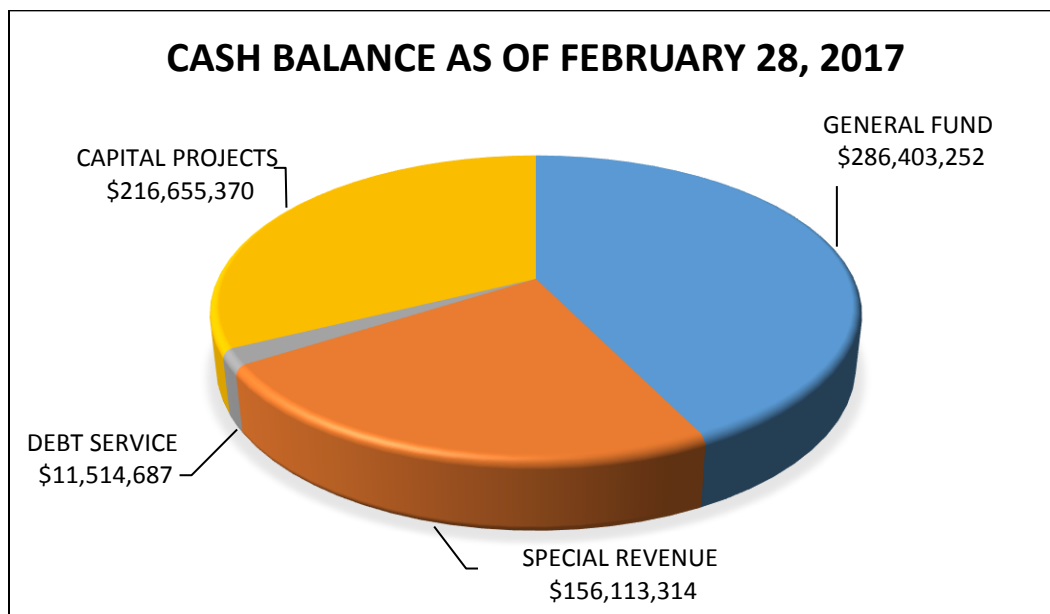


Section 5

Cash Position

MONTHLY FINANCIAL REPORT

As of February 28, 2017, the City of Miami had a balance of cash in the bank of \$670,686,622. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

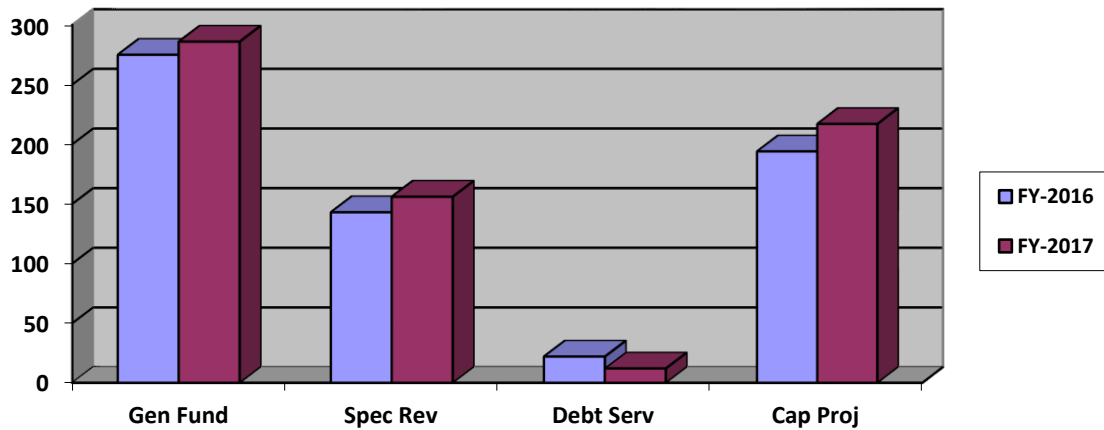
- ⇒ Special Revenue of \$156,113,314. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$11,514,687. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$216,655,370. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$0.0 Trust and Agency funds represent those dollars that are legally restricted for expenditures. Example: Elected Officials Retirement Trust.

MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of February 28, 2017 is \$24,031,597.

The remaining amount of the total balance of cash in the bank as of February 28, 2017 that is available for General Fund Operations is \$286,403,252.

Cash Balance as of 02-29-16 and 02-28-17



City of Miami
Cash Position
All Funds
As of February 28, 2017

DESCRIPTION	1/31/2017	2/28/2017	Variance
GENERAL LEDGER CASH BALANCE	\$ 102,877,405	\$ 85,338,570	\$ (17,538,836)
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(7,058,166)	(4,988,928)	2,069,238
PLUS: OPERATING INVESTMENT PORTFOLIO	581,207,150	590,337,101	9,129,951
TOTAL POOLED CASH	\$ 677,026,389	\$ 670,686,742	\$ (6,339,647)

RESTRICTED CASH			
SPECIAL REVENUE	\$ 157,421,287	\$ 156,113,314	\$ (1,307,973)
DEBT SERVICE	16,472,415	11,514,687	(4,957,728)
CAPITAL PROJECTS	220,983,965	216,655,370	(4,328,596)
TRUST & AGENCY	-	-	-
GENERAL FUND CASH AVAILABLE FOR OPERATION	\$ 282,148,602	\$ 286,403,252	\$ 4,254,650
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(12,109,927)	(11,947,582)	162,345
LESS: GENERAL FUND DEFERRED ITEMS	(12,102,066)	(12,084,015)	18,051
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(2,450,193)	(2,450,193)	
RESTRICTED	(31,257,219)	(31,257,219)	
ASSIGNED	(53,619,428)	(53,619,428)	
UNASSIGNED	(60,077,872)	(60,077,872)	
TOTAL GENERAL FUND DESIGNATIONS	(147,404,712)	(147,404,712)	-
TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS	\$ 110,531,897	\$ 114,966,942	\$ 4,435,045



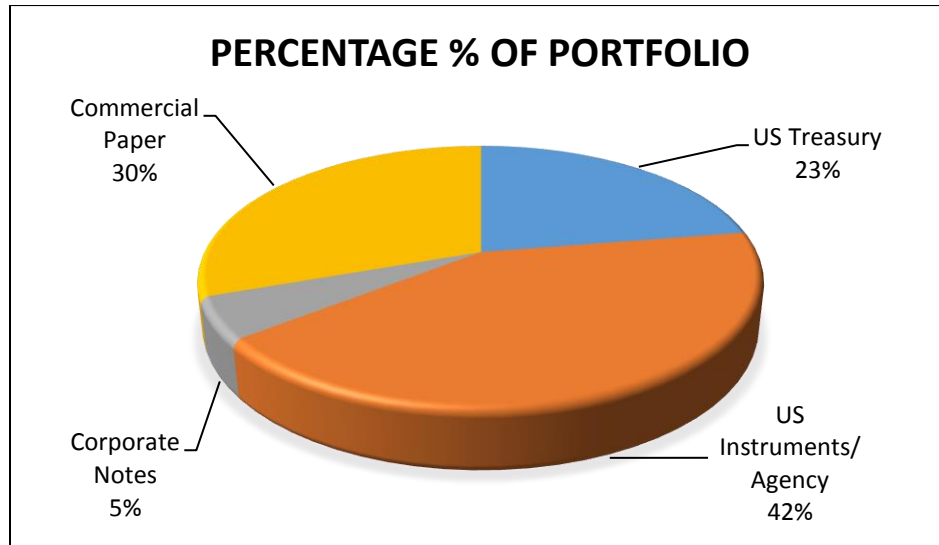
Section 6

Investments

MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio is in compliance with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	22.46%	0.7161%
US Instruments/ Agency	41.96%	0.8675%
Corporate Notes	5.18%	1.2948%
Commercial Paper	30.40%	1.0301%



The largest portion of the portfolio, 41.96%, is invested in US Federal Instruments, which are comprised of US Government Agencies including FHLB, FHLMC, FNMA, and FFCB. As of February 28, 2017 the rate of return was 0.8680%.

Monthly yields for FY 2017 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2016	0.8156	0.6600	0.1556
November 2016	0.8009	0.8000	0.0009
December 2016	0.8203	0.8500	(0.0297)
January 2017	0.8521	0.8400	0.0121
February 2017	0.8680	0.8800	(0.0120)
Total	0.8365	0.8200	0.0165

A comparison of actual interest income for the five months ended February 28, 2017 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
<u>General Fund</u>	2,300,000			
Oct-16		156,901	156,901	6.82%
Nov-16		131,915	288,816	12.56%
Dec-16		230,826	519,642	22.59%
Jan-17		309,106	828,748	36.03%
Feb-17		285,214	1,113,962	48.43%
Totals	<u><u>2,300,000</u></u>	<u><u>1,113,962</u></u>		<u><u>48.43%</u></u>
<u>Special Revenue Fund</u>				
Oct-16		25,090	25,090	
Nov-16		29,658	54,748	
Dec-16		51,577	106,326	
Jan-17		51,509	157,835	
Feb-17		53,148	210,983	
Totals	<u><u>-</u></u>	<u><u>210,983</u></u>		

Projection of General Fund Interest Income for FY 2016 - 2017

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			1,111,201	2,761		1,113,962
March	421,760,523	0.6800%	238,998	1,000	239,998	1,353,960
April	412,212,669	0.6800%	233,587	1,000	234,587	1,588,547
May	387,590,199	0.6800%	219,634	1,000	220,634	1,809,181
June	352,188,077	0.6800%	199,573	1,000	200,573	2,009,755
July	321,505,268	0.6800%	182,186	1,000	183,186	2,192,941
August	292,507,250	0.6800%	165,754	1,000	166,754	2,359,695
September	267,213,590	0.6800%	151,421	1,000	152,421	2,512,116
			<u><u>2,502,355</u></u>	<u><u>9,761</u></u>	<u><u>1,398,154</u></u>	

**City of Miami
Cash Management Pool
Portfolio Characteristics
As of February 28, 2017**

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	Maximum By Policy	Actual Month End	Maximum During Year	Maximum By Policy	
Government Obligations:									
T Notes	132,672,590	132,662,929	22.46%	22.46%	100%	23 mos.	23 mos.	66 mos.	0.7161%
T Bills	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	66 mos.	0.0000%
Government Obligations	132,672,590	132,662,929	22.46%						0.7161%
Federal Instruments:									
FHLB	64,147,172	64,052,874	10.87%	12.34%	75%	18 mos.	22 mos.	66 mos.	0.8414%
FHLB DN	43,971,472	43,974,340	7.46%	14.37%	75%	3 mos.	6 mos.	66 mos.	0.5466%
FHLMC	35,657,651	35,628,166	6.04%	6.67%	75%	14 mos.	18 mos.	66 mos.	0.8398%
FHLMC DN	22,963,018	22,964,140	3.90%	3.96%	75%	4 mos.	7 mos.	66 mos.	0.5673%
FNMA	42,531,664	42,467,698	7.17%	8.62%	75%	19 mos.	23 mos.	66 mos.	0.9073%
FNMA DN	-	-	0.00%	0.00%	75%	0 mos.	3 mos.	66 mos.	0.0000%
FFCB	38,558,428	38,532,329	6.53%	10.97%	75%	15 mos.	19 mos.	66 mos.	0.9064%
FFCB DN	-	-	0.00%	0.00%	75%	0 mos.	0 mos.	0 mos.	0.0000%
Federal Instruments	247,829,406	247,619,546	41.96%						0.8675%
Money Market: Treasury	-	-	0.00%	0.00%	100%	mos.	mos.	na mos.	0.0000%
Corporate Notes	30,856,518	30,850,966	5.18%	6.37%	25%	23 mos.	24 mos.	66 mos.	1.2948%
Commercial Paper:	178,978,587	179,029,042	30.40%	32.16%	35%	5 mos.	7 mos.	9 mos.	1.0301%
Totals	<u>590,337,101</u>	<u>590,162,482</u>	<u>100.00%</u>						0.8680%

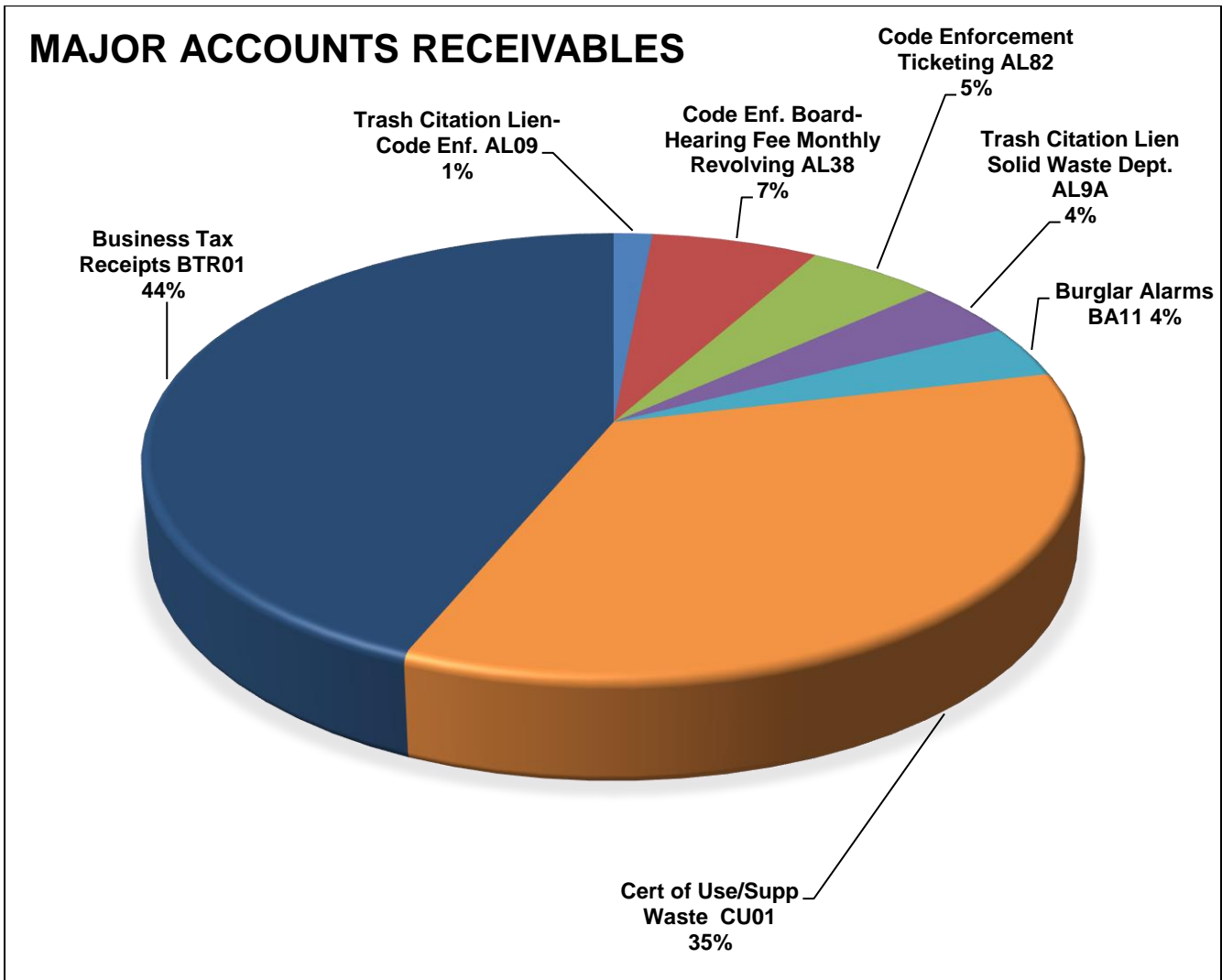


Section 7

Cash Payments Received on Major Accounts Receivables

MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 44% and Certificate of Use represents 35%. The City of Miami billed the Business Tax Receipts for FY17 early in July-2016 for a total of \$7,993,431.00. The Certificate of Use for FY17 were billed early in July-2016 for a total of \$6,285,411.50. The Burglar Alarm for FY17 was billed in August 5, 2016 for a total of \$719,055.00. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Feb 28, 2017.



City of Miami
Cash Payments Received and Aging on Major Account Receivables
As of Feb 28, 2017

Collection										
Description	Type	Accounts Receivable	YTD	Collections						Accounts Receivable
		10/1/2016	Billings Net of Adjustments	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	YTD	2/28/2017
Trash Citation Lien- Code Enf.	AL09	133,971.66	9,407.93	(5,938.54)	(9,825.88)	(4,055.14)	(3,356.50)	(3,052.49)	(26,228.55)	117,151.04
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	737,786.64	(179,940.11)	(14,850.95)	(11,057.24)	(25,584.71)	(1,999.00)	(1.00)	(53,492.90)	504,353.63
Code Enforcement Ticketing	AL82	425,136.86	43,821.11	(22,162.99)	(11,517.80)	(11,685.50)	(13,615.50)	(11,981.46)	(70,963.25)	397,994.72
Trash Citation Lien Solid Waste Dept.	AL9A	322,770.57	26,992.13	(13,772.11)	(9,404.90)	(5,561.41)	(6,344.56)	(4,598.02)	(39,681.00)	310,081.70
Burglar Alarms	BA11	415,928.61	94,992.75	(87,872.17)	(61,128.86)	(40,930.92)	(20,238.00)	(13,646.05)	(223,816.00)	287,105.36
Cert of Use/Supp Waste	CU01	3,600,166.78	234,079.31	(501,315.41)	(281,661.71)	(180,223.25)	(111,579.43)	(103,331.76)	(1,178,111.56)	2,656,134.53
Business Tax Receipts	BTR01	4,754,440.23	247,396.96	(955,558.56)	(346,973.68)	(175,906.52)	(109,717.41)	(104,016.95)	(1,692,173.12)	3,309,664.07
Totals		10,390,201.35	476,750.08	(1,601,470.73)	(731,570.07)	(443,947.45)	(266,850.40)	(240,627.73)	(3,284,466.38)	7,582,485.05

* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

Aging Report							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	117,151.04	-	-	400.00	327.00	116,424.04
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	504,353.63	27,950.22	665.46	493.78	493.78	474,750.39
Code Enforcement Ticketing	AL82	397,994.72	20,325.00	-	5,800.00	7,362.50	364,507.22
Trash Citation Lien Solid Waste Dept.	AL9A	310,081.70	1,987.50	79.40	870.34	532.89	306,611.57
Burglar Alarms	BA11	287,105.36	-	-	-	-	287,105.36
Cert of Use/Supp Waste	CU01	2,656,134.53	6,001.84	1,816.58	1,021.79	330.61	2,646,963.71
Business Tax Receipts	BTR01	3,309,664.07	-	-	231.73	-	3,309,432.34
Totals		7,582,485.05	56,264.56	2,561.44	8,817.64	9,046.78	7,505,794.63

Note:

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.