

Monthly Financial Report

March – FY 2017



CITY OF MIAMI
FLORIDA



Prepared by: Finance Department

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Section 1

General Fund

MONTHLY FINANCIAL REPORT

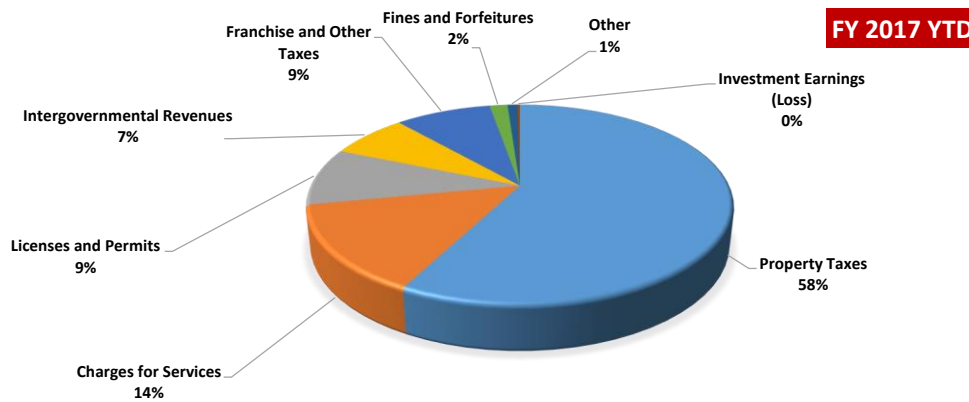
as of March 31, 2017

REVENUE ANALYSIS

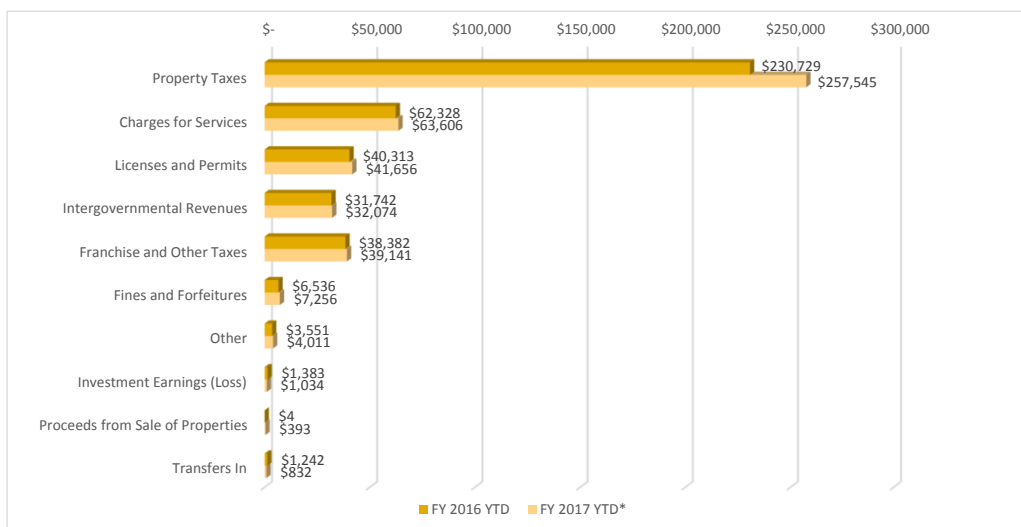
Revenues by Source

Revenues	FY 2016 YTD	% of Total Rev 2016	FY 2017 YTD*	% of Total Rev 2017	Variance FY16 vs FY17	% Variance
Property Taxes	\$ 230,729,256	55.44%	\$ 257,545,182	57.55%	\$ 26,815,926	11.62%
Charges for Services	\$ 62,328,155	14.98%	\$ 63,606,070	14.21%	\$ 1,277,915	2.05%
Licenses and Permits	\$ 40,313,449	9.69%	\$ 41,655,965	9.31%	\$ 1,342,515	3.33%
Intergovernmental Revenues	\$ 31,741,555	7.63%	\$ 32,074,254	7.17%	\$ 332,699	1.05%
Franchise and Other Taxes	\$ 38,381,729	9.22%	\$ 39,141,350	8.75%	\$ 759,621	1.98%
Fines and Forfeitures	\$ 6,535,814	1.57%	\$ 7,256,011	1.62%	\$ 720,197	11.02%
Other	\$ 3,550,578	0.85%	\$ 4,010,610	0.90%	\$ 460,032	12.96%
Investment Earnings (Loss)	\$ 1,383,306	0.33%	\$ 1,034,408	0.23%	\$ (348,899)	-25.22%
Proceeds from Sale of Properties	\$ 3,660	0.00%	\$ 393,369	0.09%	\$ 389,709	10648%
Transfers In	\$ 1,242,228	0.30%	\$ 831,534	0.19%	\$ (410,694)	-33.06%
Total	\$ 416,209,730	100%	\$ 447,548,753	100%	\$ 31,339,022	7.53%

* Unaudited figures



The total General Fund revenue collected as of March 31, 2017 was \$447,548,753. Property Tax was the largest category making up 58% of the total revenue for the General Fund.



As of March 2017, General Fund revenue is higher than FY 2016 by \$31.3 million or 7.53%, primarily due to an increase in Property Tax collection by 12%.

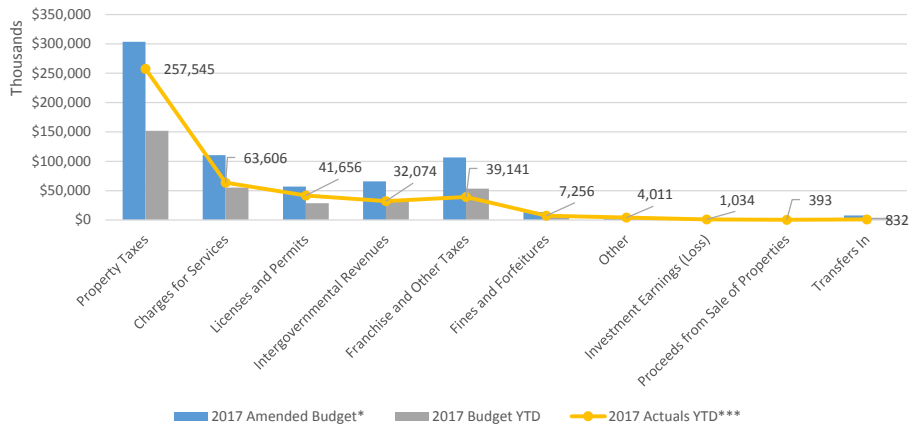
MONTHLY FINANCIAL REPORT

as of March 31, 2017

Revenues Budget to Actual

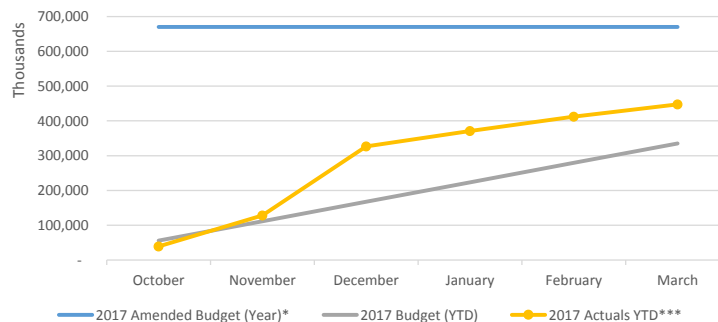
ANALYSIS BY REVENUE TYPE

Revenues	2017 Amended Budget*	% of Year completed-Budget**	2017 Budget YTD	2017 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	303,610,200	50.00%	151,805,100	257,545,182	84.83%	105,740,082
Charges for Services	110,487,800	50.00%	55,243,900	63,606,070	57.57%	8,362,170
Licenses and Permits	56,947,100	50.00%	28,473,550	41,655,965	73.15%	13,182,415
Intergovernmental Revenues	65,936,900	50.00%	32,968,450	32,074,254	48.64%	(894,196)
Franchise and Other Taxes	106,503,600	50.00%	53,251,800	39,141,350	36.75%	(14,110,450)
Fines and Forfeitures	13,443,900	50.00%	6,721,950	7,256,011	53.97%	534,061
Other	3,766,200	50.00%	1,883,100	4,010,610	106.49%	2,127,510
Investment Earnings (Loss)	1,700,000	50.00%	850,000	1,034,408	60.85%	184,408
Proceeds from Sale of Properties	34,000	50.00%	17,000	393,369	1156.97%	376,369
Transfers In	7,768,900	50.00%	3,884,450	831,534	10.70%	(3,052,916)
Total	670,198,600	50.00%	335,099,300	447,548,753	66.78%	112,449,453



ANALYSIS MONTH BY MONTH

Month	2017 Amended Budget (Year)*	% of Year completed-Budget**	2017 Budget (YTD)	2017 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	670,198,600	8.33%	55,849,883	39,157,490	5.84%	(16,692,393)
November	670,198,600	16.67%	111,699,767	127,883,206	19.08%	16,183,439
December	670,198,600	25.00%	167,549,650	326,409,000	48.70%	158,859,350
January	670,198,600	33.33%	223,399,533	371,168,740	55.38%	147,769,206
February	670,198,600	41.67%	279,249,417	412,255,028	61.51%	133,005,612
March	670,198,600	50.00%	335,099,300	447,548,753	66.78%	112,449,453
April	670,198,600	58.33%	390,949,183			
May	670,198,600	66.67%	446,799,067			
June	670,198,600	75.00%	502,648,950			
July	670,198,600	83.33%	558,498,833			
August	670,198,600	91.67%	614,348,717			
September	670,198,600	100.00%	670,198,600			



Two of the largest components of the budgeted revenue for the General Fund are Property Taxes and Solid Waste Fees (Included in the category of Charges for Services); which are collected between the months of December and March. As of March 2017, Property Taxes collected were close to 85% of the annual budget and the total collected revenues were 67% of the annual total General Fund budget, showing a positive trend for the fiscal year.

* Figures provided by the Budget Department

** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

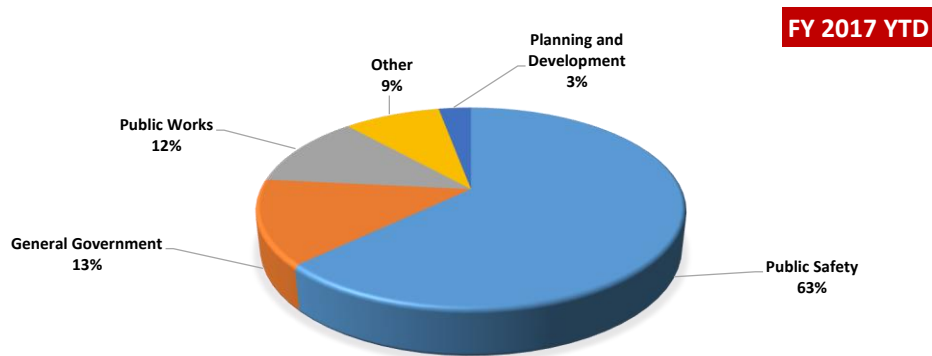
as of March 31, 2017

EXPENDITURE ANALYSIS

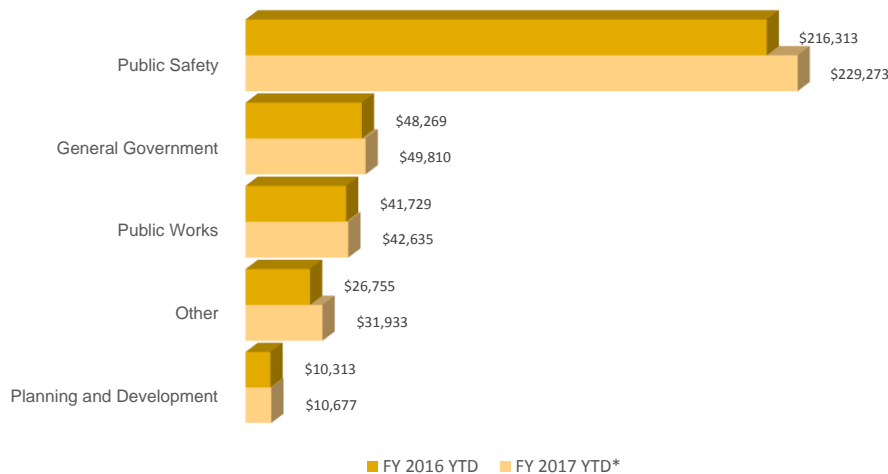
Expenditures by Function

Expenditures	FY 2016 YTD	% of Total Exp 2016	FY 2017 YTD*	% of Total Exp 2017	Variance FY16 vs FY17	% Variance
Public Safety	\$ 216,313,127	63.00%	\$ 229,273,457	62.93%	\$ 12,960,330	5.99%
General Government	\$ 48,268,988	14.06%	\$ 49,809,735	13.67%	\$ 1,540,747	3.19%
Public Works	\$ 41,728,697	12.15%	\$ 42,635,007	11.70%	\$ 906,310	2.17%
Other	\$ 26,754,711	7.79%	\$ 31,933,156	8.76%	\$ 5,178,445	19.36%
Planning and Development	\$ 10,312,637	3.00%	\$ 10,676,641	2.93%	\$ 364,005	3.53%
Total	\$ 343,378,159	100%	\$ 364,327,996	100%	\$ 20,949,837	6.10%

* Unaudited figures



The total General Fund expenditures as of March 2017 were \$364,327,996. Public Safety was the largest expenditure with 63% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund as of March 2016, the figure as of March 2017 is higher by 6%. The increase was mainly due to growth in the Public Safety category by 6%.

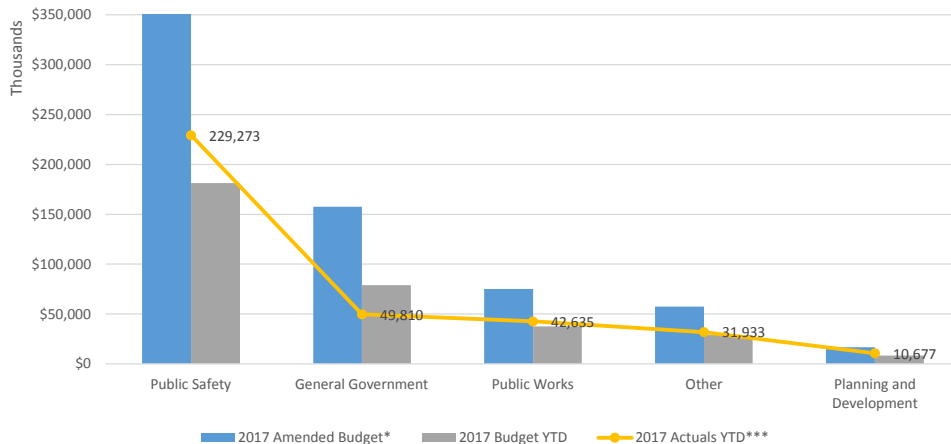
MONTHLY FINANCIAL REPORT

as of March 31, 2017

Expenditures Budget to Actual

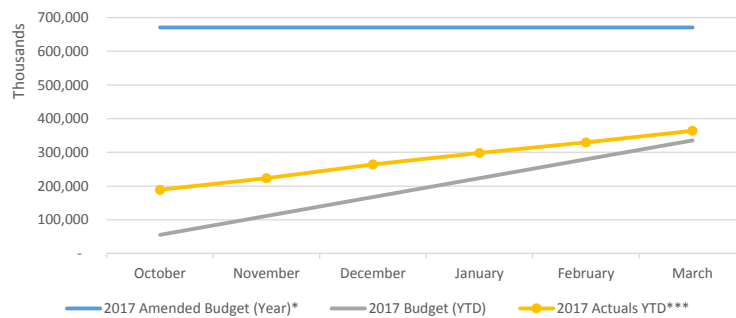
ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	2017 Amended Budget*	% of Year completed-Budget**	2017 Budget YTD	2017 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	362,915,600	50.00%	181,457,800	229,273,457	63.18%	47,815,657
General Government	157,625,500	50.00%	78,812,750	49,809,735	31.60%	(29,003,015)
Public Works	75,253,400	50.00%	37,626,700	42,635,007	56.66%	5,008,307
Other	57,527,600	50.00%	28,763,800	31,933,156	55.51%	3,169,356
Planning and Development	16,876,500	50.00%	8,438,250	10,676,641	63.26%	2,238,391
Total	670,198,600	50.00%	335,099,300	364,327,996	54.36%	29,228,696



ANALYSIS MONTH BY MONTH

Month	2017 Amended Budget (Year)*	% of Year completed-Budget**	2017 Budget (YTD)	2017 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	670,198,600	8.33%	55,849,883	189,416,649	28.26%	133,566,765
November	670,198,600	16.67%	111,699,767	223,394,019	33.33%	111,694,252
December	670,198,600	25.00%	167,549,650	264,409,127	39.45%	96,859,477
January	670,198,600	33.33%	223,399,533	298,644,821	44.56%	75,245,288
February	670,198,600	41.67%	279,249,417	329,563,634	49.17%	50,314,218
March	670,198,600	50.00%	335,099,300	364,327,996	54.36%	29,228,696
April	670,198,600	58.33%	390,949,183			
May	670,198,600	66.67%	446,799,067			
June	670,198,600	75.00%	502,648,950			
July	670,198,600	83.33%	558,498,833			
August	670,198,600	91.67%	614,348,717			
September	670,198,600	100.00%	670,198,600			



The governmental function with the largest expenditures of the GF as of March 31, 2017 is Public Safety, which has used 63% of its budgeted capacity. Public Works, Planning and development and Other expenditures are also slightly above YTD budget with 57%, 63% and 56% respectively. Conversely, the General Government category is below with 32%. Overall, the total expenditures for the GF as of March of 2017 are higher than the budget YTD by \$29 million, but the trend chart shows a progressive reduction of the gap budget to actual.

* Figures provided by the Budget Department

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*** Unaudited figures

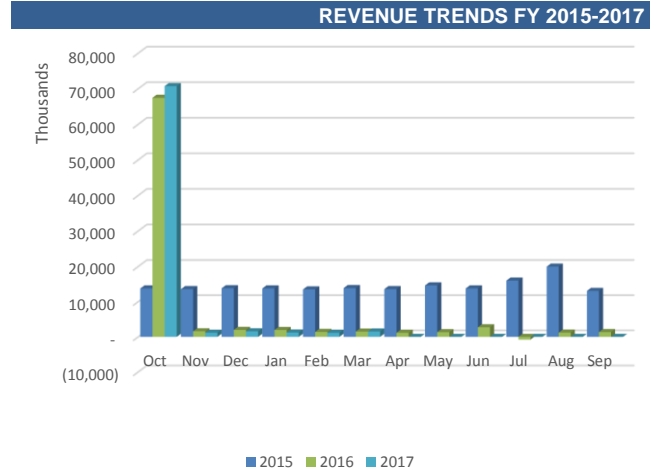
MONTHLY FINANCIAL REPORT

as of March 31, 2017

Internal Service Fund

Revenue Analysis

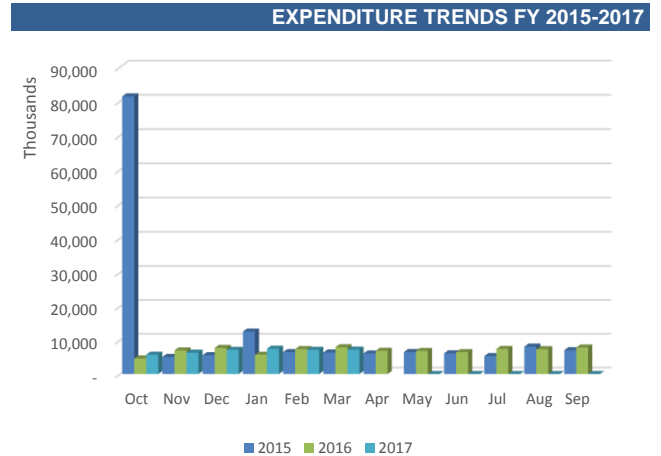
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	84,456,300	8.33%	7,038,025	70,738,087	70,738,087	83.76%	(63,700,062)
Nov	84,456,300	16.67%	14,076,050	1,173,740	71,911,827	85.15%	(57,835,777)
Dec	84,456,300	25.00%	21,114,075	1,560,001	73,471,828	86.99%	(52,357,753)
Jan	84,456,300	33.33%	28,152,100	1,235,868	74,707,696	88.46%	(46,555,596)
Feb	84,456,300	41.67%	35,190,125	1,167,002	75,874,698	89.84%	(40,684,573)
Mar	84,456,300	50.00%	42,228,150	1,530,273	77,404,971	91.65%	(35,176,821)
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 1,515,333	2.00%			



The Internal Service fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT. As of March 31, 2017 91.65% of the total revenue budget had already been transferred to this fund in order to have it available for the corresponding payments.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	84,456,300	8.33%	7,038,025	5,718,248	5,718,248	6.77%	1,319,777
Nov	84,456,300	16.67%	14,076,050	6,312,325	12,030,573	14.24%	2,045,477
Dec	84,456,300	25.00%	21,114,075	7,155,030	19,185,603	22.72%	1,928,472
Jan	84,456,300	33.33%	28,152,100	7,485,689	26,671,292	31.58%	1,480,808
Feb	84,456,300	41.67%	35,190,125	7,164,514	33,835,806	40.06%	1,354,319
Mar	84,456,300	50.00%	42,228,150	7,218,869	41,054,675	48.61%	1,173,475
Apr							
May							
Jun							
Jul							
Aug							
Sep							
Variance CYTD-PYTD			\$ 788,406	1.96%			



Consistently, the Internal Service Fund expenditures are lower than the Amended Budget by \$1,173,475 dollars or 2.78%. Relative to the Amended Budget, the year to date expenditures constitute 48.61%

* Figures provided by the Budget Department

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*** Unaudited figures



Section 2

Special Revenue Funds

MONTHLY FINANCIAL REPORT

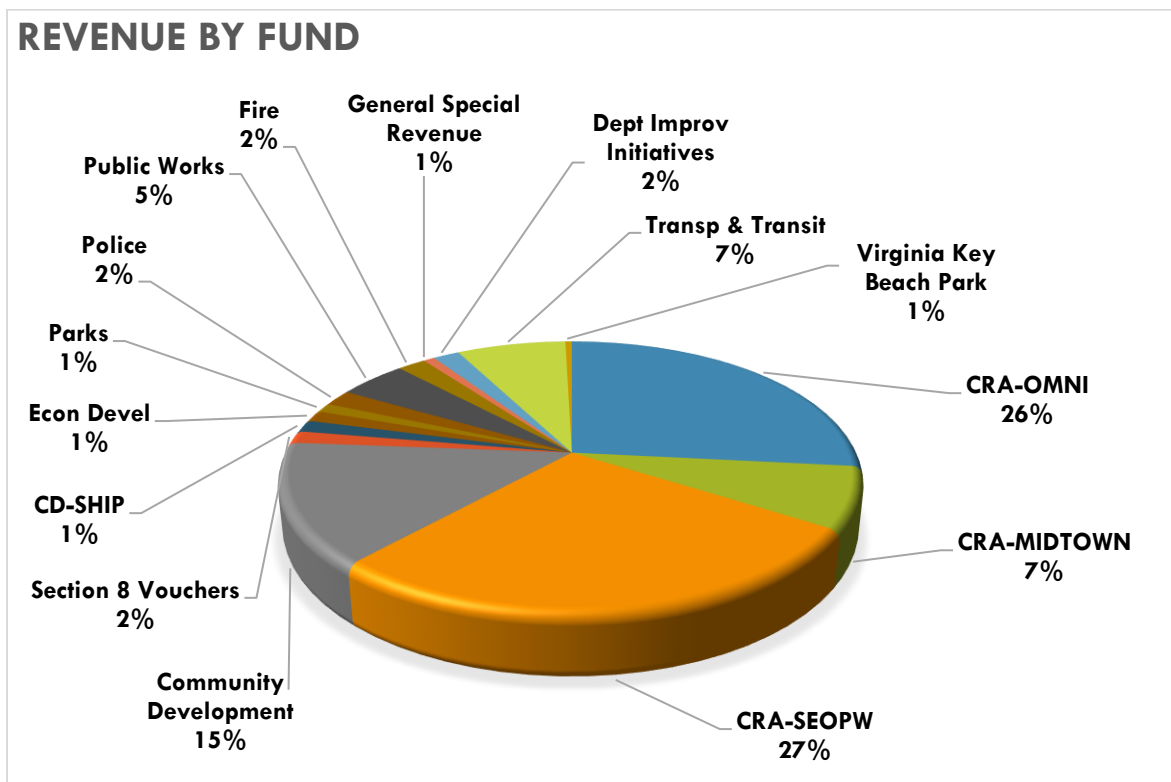
Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The following are the SRF as of March 31, 2017:

- ◆ Community Development Services
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Homeless
- ◆ Economic Development & Planning Services
- ◆ Fire Rescue Services
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Law Enforcement Trust Fund
- ◆ Public Works Services
- ◆ City Clerk Services
- ◆ Miami Ballpark Parking Facilities
- ◆ Emergency Funds
- ◆ Community Development Services – SHIP
- ◆ Community Development Services – Section 8 Vouchers
- ◆ General Special Revenue
- ◆ Department Improvement Initiatives
- ◆ Transportation and Transit
- ◆ Public Facilities
- ◆ Liberty City Revitalization Trust
- ◆ Virginia Key Beach Park Trust
- ◆ Solid Waste Recycling Trust
- ◆ Civilian Investigative Panel

MONTHLY FINANCIAL REPORT

REVENUE OVERVIEW

The primary sources of revenues for the SRF of the City of Miami consist of taxes, grants, assessments, and fees. As of March 31, 2017, year to date revenues were \$70,616,411. The revenues by fund are depicted in the following chart:



As revealed by the chart, CRA-SEOPW, CRA-OMNI and Community Development funds contribute approximately 68% of total revenues for the City's SRF. These funds show revenues of \$19,399,227; \$18,586,452 and \$10,102,497 respectively.

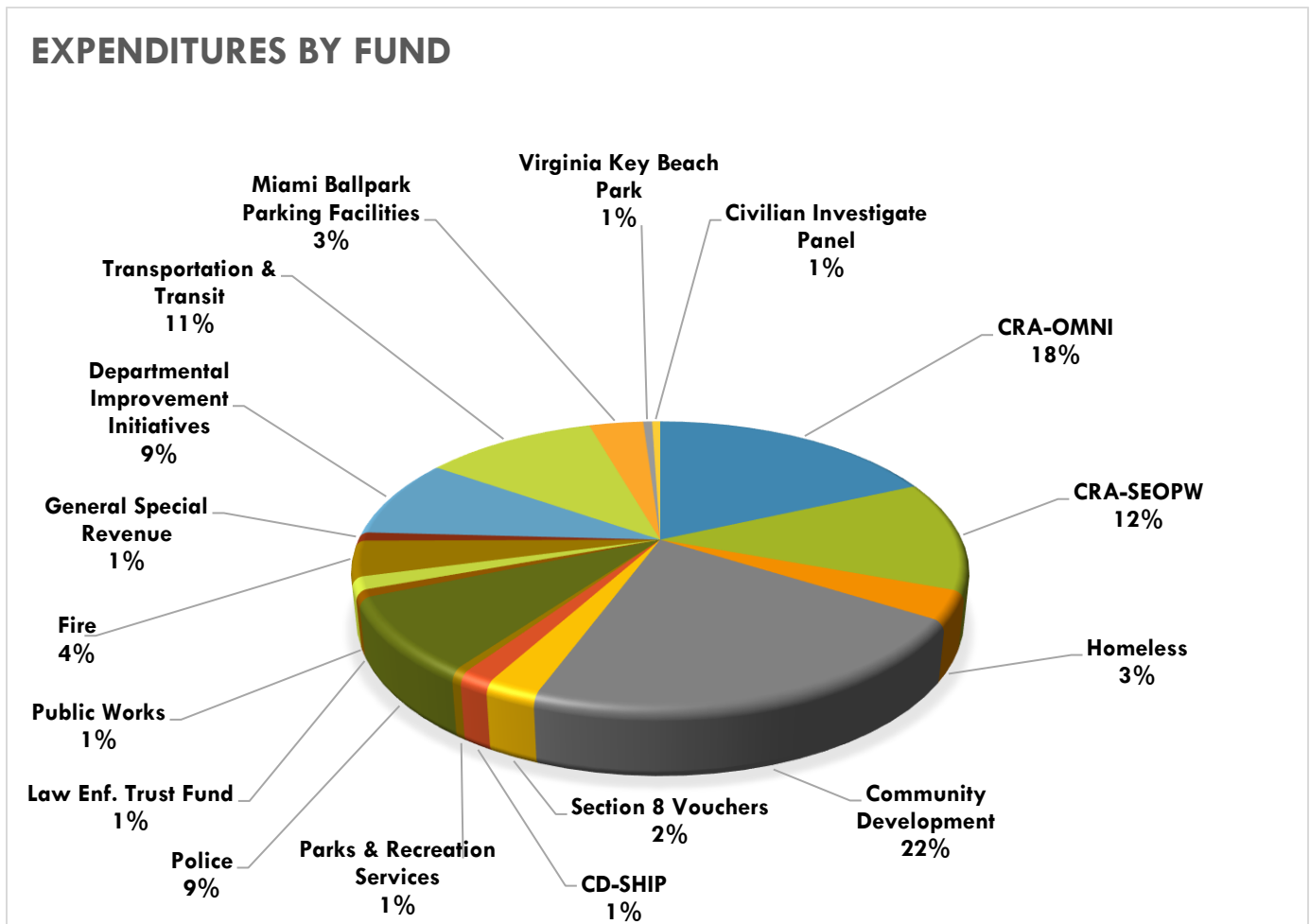
Grant Revenues

The City receives the majority of its grant revenues from the Department of Housing and Urban Development (HUD). The Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA) are the largest programs currently administered by the City. As of March 31, 2017, the City received CDBG and HOPWA revenues of approximately \$1,650,203 and \$5,111,345 respectively.

MONTHLY FINANCIAL REPORT

EXPENDITURES OVERVIEW

The expenditures for the SRF were \$45,651,404 as of March 31, 2017. Community Development, CRA-OMNI and CRA-SEOPW Initiatives funds have the highest expenditures within the SRF. These funds represent approximately 52% of total expenditures as demonstrated below:



Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending March 31, 2017 there are no non-reimbursable expenditures reported.

MONTHLY FINANCIAL REPORT

as of March 31, 2017

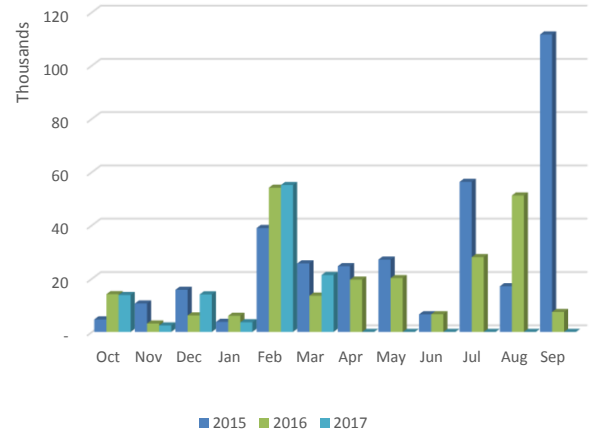
City Clerk Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	788,800	8.33%	65,733	13,833	13,833	1.75%	51,900
Nov	788,800	16.67%	131,467	2,416	16,249	2.06%	115,218
Dec	788,800	25.00%	197,200	14,072	30,321	3.84%	166,879
Jan	788,800	33.33%	262,933	3,620	33,941	4.30%	228,992
Feb	788,800	41.67%	328,667	55,083	89,024	11.29%	239,642
Mar	788,800	50.00%	394,400	21,319	110,343	13.99%	284,057
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



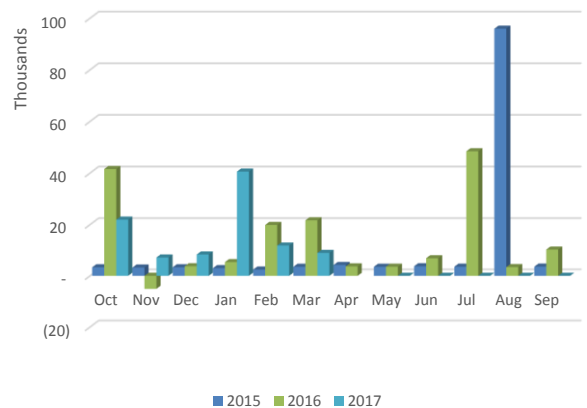
As of March 31, 2017 the City Clerk Services Special Revenue Fund revenues are lower than the Amended Budget by \$284,057 dollars or 72.02%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 13.99%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	788,800	8.33%	65,733	21,914	21,914	2.78%	43,820
Nov	788,800	16.67%	131,467	7,152	29,066	3.68%	102,401
Dec	788,800	25.00%	197,200	8,323	37,388	4.74%	159,812
Jan	788,800	33.33%	262,933	40,546	77,935	9.88%	184,999
Feb	788,800	41.67%	328,667	11,834	89,769	11.38%	238,898
Mar	788,800	50.00%	394,400	8,949	98,718	12.51%	295,682
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Amended Budget by \$295,682 dollars or 74.97%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 12.51%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

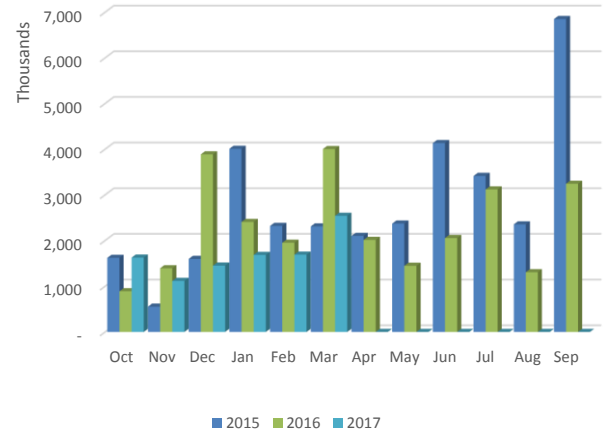
Community Development Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	47,873,800	8.33%	3,989,483	1,625,448	1,625,448	3.40%	2,364,035
Nov	47,873,800	16.67%	7,978,967	1,115,251	2,740,700	5.72%	5,238,267
Dec	47,873,800	25.00%	11,968,450	1,449,596	4,190,296	8.75%	7,778,154
Jan	47,873,800	33.33%	15,957,933	1,683,419	5,873,715	12.27%	10,084,219
Feb	47,873,800	41.67%	19,947,417	1,689,222	7,562,937	15.80%	12,384,479
Mar	47,873,800	50.00%	23,936,900	2,539,560	10,102,497	21.10%	13,834,403
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



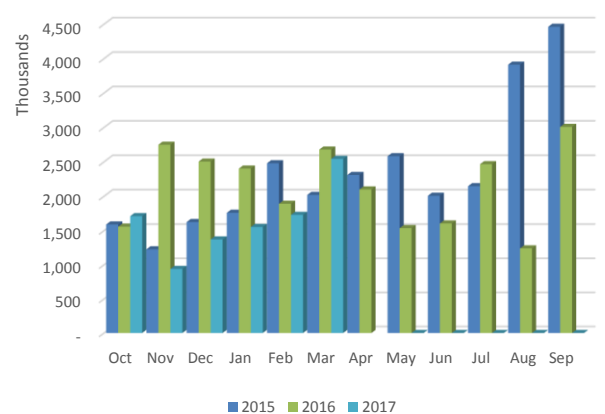
As of March 31, 2017 the Community Development Special Revenue Fund revenues are lower than the Amended Budget by \$13,834,403 dollars or 57.8%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 21.1%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	47,873,800	8.33%	3,989,483	1,710,230	1,710,230	3.57%	2,279,253
Nov	47,873,800	16.67%	7,978,967	938,817	2,649,047	5.53%	5,329,919
Dec	47,873,800	25.00%	11,968,450	1,370,319	4,019,367	8.40%	7,949,083
Jan	47,873,800	33.33%	15,957,933	1,552,151	5,571,518	11.64%	10,386,416
Feb	47,873,800	41.67%	19,947,417	1,729,064	7,300,581	15.25%	12,646,835
Mar	47,873,800	50.00%	23,936,900	2,542,670	9,843,251	20.56%	14,093,649
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Amended Budget by \$14,093,649 dollars or 58.88%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 20.56%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

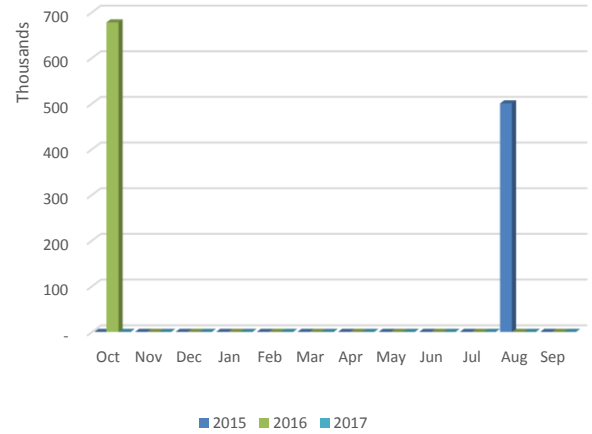
Civilian Investigative Panel

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	736,400	8.33%	61,367	-	-	0.00%	61,367
Nov	736,400	16.67%	122,733	-	-	0.00%	122,733
Dec	736,400	25.00%	184,100	-	-	0.00%	184,100
Jan	736,400	33.33%	245,467	-	-	0.00%	245,467
Feb	736,400	41.67%	306,833	-	-	0.00%	306,833
Mar	736,400	50.00%	368,200	-	-	0.00%	368,200
Apr							
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REVENUE TRENDS FY 2015-2017



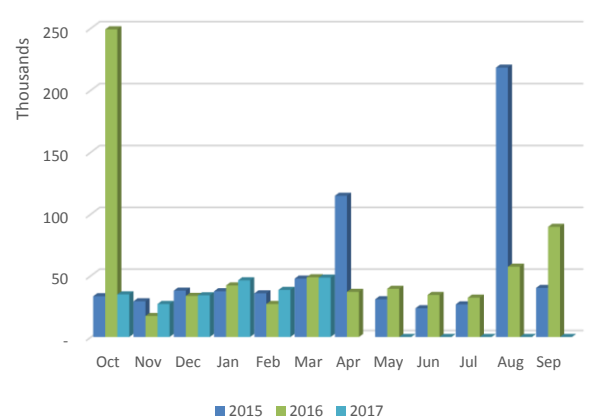
The Civilian Investigative Panel is a component unit discretely reported within the City's financial Statements. Revenue transfer will occur in around the third quarter of the fiscal year.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	736,400	8.33%	61,367	34,695	34,695	4.71%	26,672
Nov	736,400	16.67%	122,733	26,863	61,558	8.36%	61,175
Dec	736,400	25.00%	184,100	33,943	95,502	12.97%	88,598
Jan	736,400	33.33%	245,467	46,160	141,661	19.24%	103,806
Feb	736,400	41.67%	306,833	38,300	179,961	24.44%	126,872
Mar	736,400	50.00%	368,200	48,308	228,269	31.00%	139,931
Apr							
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EXPENDITURE TRENDS FY 2015-2017



Consistently, the Civilian Investigative Panel expenditures are lower than the Amended Budget by \$139,931 dollars or 38%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 31%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.
 *** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

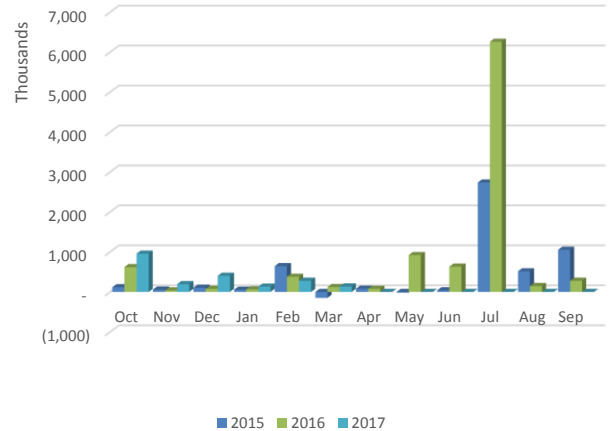
Departmental Improvement Initiative Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,427,800	8.33%	1,035,650	955,010	955,010	7.68%	80,640
Nov	12,427,800	16.67%	2,071,300	194,301	1,149,311	9.25%	921,989
Dec	12,427,800	25.00%	3,106,950	403,666	1,552,977	12.50%	1,553,973
Jan	12,427,800	33.33%	4,142,600	131,642	1,684,619	13.56%	2,457,981
Feb	12,427,800	41.67%	5,178,250	278,525	1,963,143	15.80%	3,215,107
Mar	12,427,800	50.00%	6,213,900	135,513	2,098,656	16.89%	4,115,244
Apr							
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REVENUE TRENDS FY 2015-2017



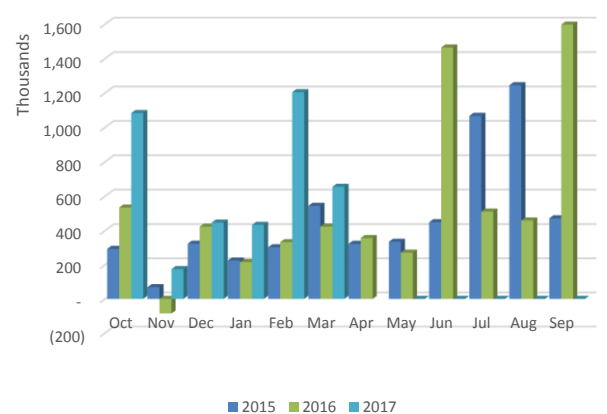
As of March 31, 2017 the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Amended Budget by \$4,115,244 dollars or 66.23%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 16.89%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,427,800	8.33%	1,035,650	1,083,188	1,083,188	8.72%	(47,538)
Nov	12,427,800	16.67%	2,071,300	174,435	1,257,623	10.12%	813,677
Dec	12,427,800	25.00%	3,106,950	446,689	1,704,312	13.71%	1,402,638
Jan	12,427,800	33.33%	4,142,600	433,033	2,137,344	17.20%	2,005,256
Feb	12,427,800	41.67%	5,178,250	1,204,471	3,341,816	26.89%	1,836,434
Mar	12,427,800	50.00%	6,213,900	654,395	3,996,211	32.16%	2,217,689
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EXPENDITURE TRENDS FY 2015-2017



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Amended Budget by \$2,217,689 dollars or 35.69%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 32.16%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.
 *** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

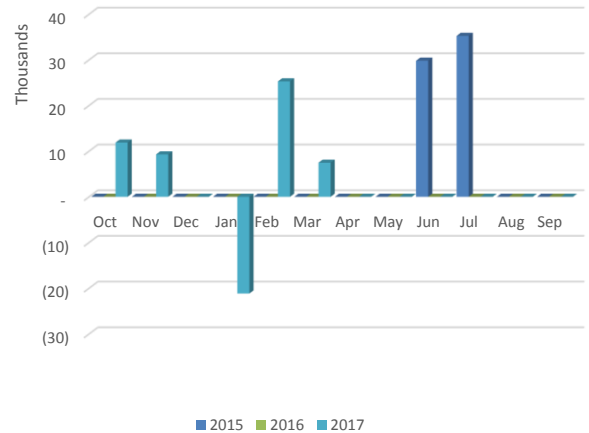
Emergency Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	11,875	11,875	11.88%	(3,542)
Nov	100,000	16.67%	16,667	9,281	21,156	21.16%	(4,489)
Dec	100,000	25.00%	25,000	-	21,156	21.16%	3,844
Jan	100,000	33.33%	33,333	(21,156)	-	0.00%	33,333
Feb	100,000	41.67%	41,667	25,271	25,271	25.27%	16,395
Mar	100,000	50.00%	50,000	7,459	32,731	32.73%	17,269
Apr							
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REVENUE TRENDS FY 2015-2017



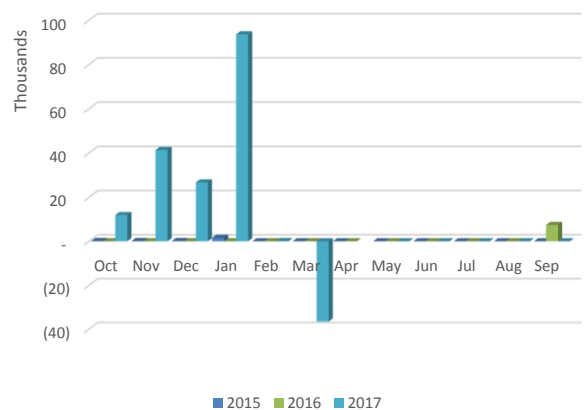
As of March 31, 2017 the Emergency Special Revenue Fund revenues are lower than the Amended Budget by \$17,269 dollars or 34.54%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 32.73%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	11,883	11,883	11.88%	(3,549)
Nov	100,000	16.67%	16,667	41,309	53,192	53.19%	(36,525)
Dec	100,000	25.00%	25,000	26,643	79,835	79.83%	(54,835)
Jan	100,000	33.33%	33,333	93,586	173,420	173.42%	(140,087)
Feb	100,000	41.67%	41,667	62	173,482	173.48%	(131,815)
Mar	100,000	50.00%	50,000	(36,562)	136,920	136.92%	(86,920)
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EXPENDITURE TRENDS FY 2015-2017



Consistently, the Emergency Special Revenue Fund expenditures are lower than the Amended Budget by \$86,920 dollars or 173.84%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 136.92%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

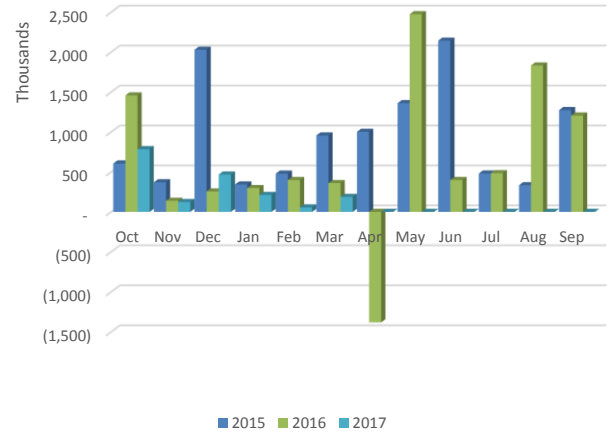
Fire Rescue Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,205,300	8.33%	1,100,442	784,871	784,871	5.94%	315,571
Nov	13,205,300	16.67%	2,200,883	123,572	908,443	6.88%	1,292,440
Dec	13,205,300	25.00%	3,301,325	467,253	1,375,696	10.42%	1,925,629
Jan	13,205,300	33.33%	4,401,767	211,580	1,587,276	12.02%	2,814,490
Feb	13,205,300	41.67%	5,502,208	56,071	1,643,347	12.44%	3,858,861
Mar	13,205,300	50.00%	6,602,650	187,871	1,831,218	13.87%	4,771,432
Apr							
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REVENUE TRENDS FY 2015-2017



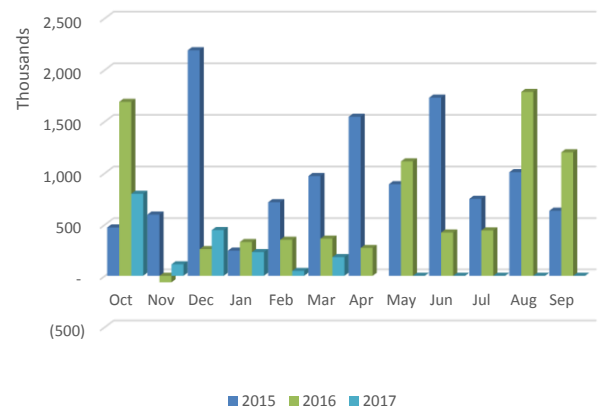
As of March 31, 2017 the Fire Rescue Services Special Revenue Fund revenues are lower than the Amended Budget by \$4,771,432 dollars or 72.27%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 13.87%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,205,300	8.33%	1,100,442	798,381	798,381	6.05%	302,061
Nov	13,205,300	16.67%	2,200,883	112,332	910,713	6.90%	1,290,171
Dec	13,205,300	25.00%	3,301,325	446,429	1,357,142	10.28%	1,944,183
Jan	13,205,300	33.33%	4,401,767	231,370	1,588,512	12.03%	2,813,255
Feb	13,205,300	41.67%	5,502,208	47,383	1,635,894	12.39%	3,866,314
Mar	13,205,300	50.00%	6,602,650	182,661	1,818,555	13.77%	4,784,095
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EXPENDITURE TRENDS FY 2015-2017



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Amended Budget by \$4,784,095 dollars or 72.46%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 13.77%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

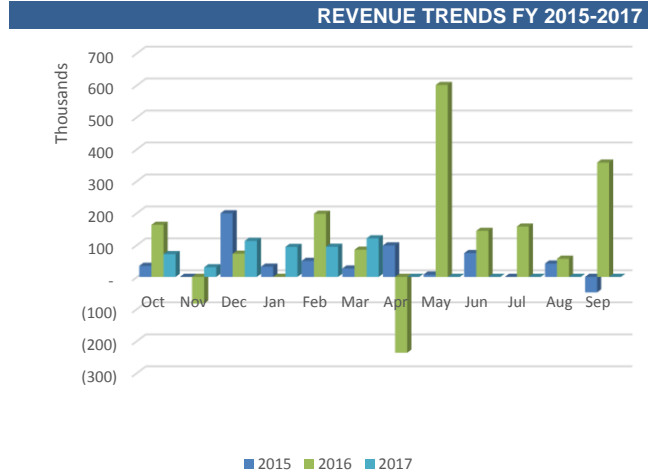
MONTHLY FINANCIAL REPORT

as of March 31, 2017

General Special Revenue Fund

Revenue Analysis

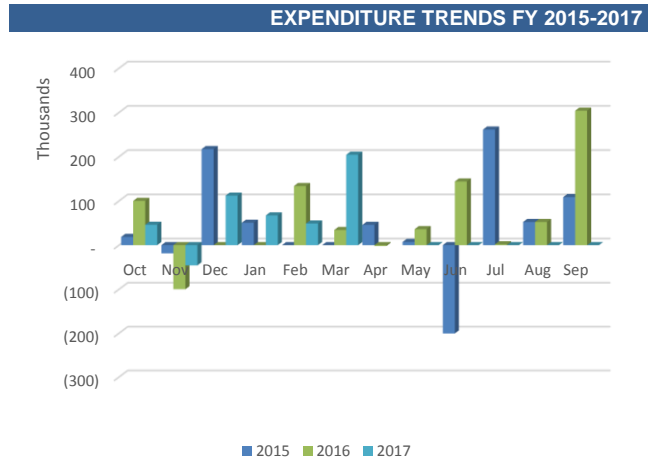
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,076,600	8.33%	89,717	71,147	71,147	6.61%	18,570
Nov	1,076,600	16.67%	179,433	30,030	101,177	9.40%	78,256
Dec	1,076,600	25.00%	269,150	112,567	213,745	19.85%	55,405
Jan	1,076,600	33.33%	358,867	93,704	307,449	28.56%	51,418
Feb	1,076,600	41.67%	448,583	94,376	401,825	37.32%	46,759
Mar	1,076,600	50.00%	538,300	120,565	522,390	48.52%	15,910
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As of March 31, 2017 the General Special Revenue Fund revenues are lower than the Amended Budget by \$15,910 dollars or 2.96%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 48.52%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,076,600	8.33%	89,717	46,007	46,007	4.27%	43,710
Nov	1,076,600	16.67%	179,433	(45,717)	289	0.03%	179,144
Dec	1,076,600	25.00%	269,150	111,885	112,175	10.42%	156,975
Jan	1,076,600	33.33%	358,867	67,056	179,230	16.65%	179,636
Feb	1,076,600	41.67%	448,583	48,846	228,076	21.18%	220,507
Mar	1,076,600	50.00%	538,300	204,239	432,315	40.16%	105,985
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Consistently, the General Special Revenue Fund expenditures are lower than the Amended Budget by \$105,985 dollars or 19.69%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 40.16%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

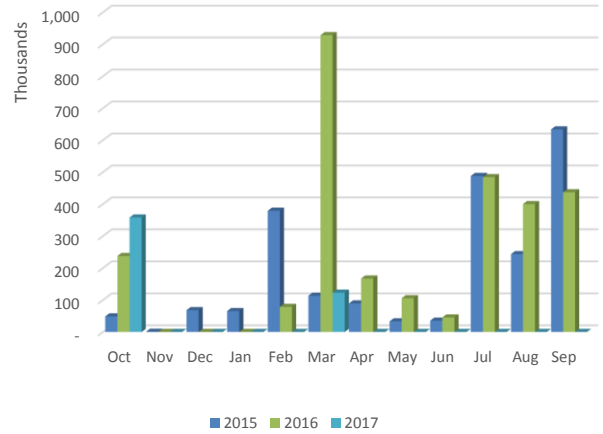
Homeless Program Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,923,200	8.33%	243,600	357,400	357,400	12.23%	(113,800)
Nov	2,923,200	16.67%	487,200	-	357,400	12.23%	129,800
Dec	2,923,200	25.00%	730,800	-	357,400	12.23%	373,400
Jan	2,923,200	33.33%	974,400	-	357,400	12.23%	617,000
Feb	2,923,200	41.67%	1,218,000	-	357,400	12.23%	860,600
Mar	2,923,200	50.00%	1,461,600	122,533	479,933	16.42%	981,667
Apr							
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REVENUE TRENDS FY 2015-2017



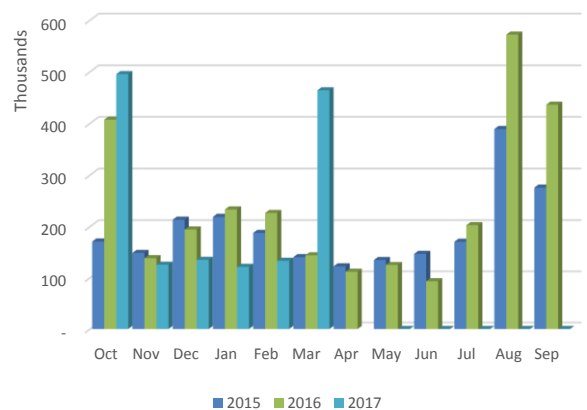
As of March 31, 2017 the Homeless Program Special Revenue Fund revenues are lower than the Amended Budget by \$981,667 dollars or 67.16%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 16.42%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,923,200	8.33%	243,600	495,353	495,353	16.95%	(251,753)
Nov	2,923,200	16.67%	487,200	125,594	620,947	21.24%	(133,747)
Dec	2,923,200	25.00%	730,800	135,158	756,105	25.87%	(25,305)
Jan	2,923,200	33.33%	974,400	121,366	877,471	30.02%	96,929
Feb	2,923,200	41.67%	1,218,000	133,300	1,010,771	34.58%	207,229
Mar	2,923,200	50.00%	1,461,600	464,078	1,474,849	50.45%	(13,249)
Apr							
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EXPENDITURE TRENDS FY 2015-2017



Consistently, the Homeless Program Special Revenue Fund expenditures are lower than the Amended Budget by \$13,249 dollars or .91%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 50.45%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

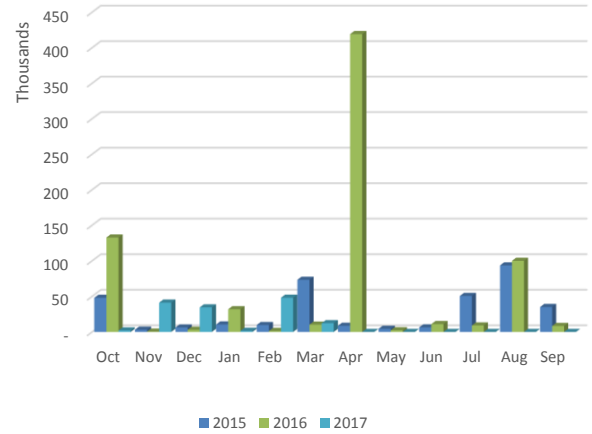
Law Enforcement Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,225,000	8.33%	185,417	2,134	2,134	0.10%	183,283
Nov	2,225,000	16.67%	370,833	41,191	43,325	1.95%	327,509
Dec	2,225,000	25.00%	556,250	34,472	77,797	3.50%	478,453
Jan	2,225,000	33.33%	741,667	1,483	79,279	3.56%	662,387
Feb	2,225,000	41.67%	927,083	48,052	127,332	5.72%	799,751
Mar	2,225,000	50.00%	1,112,500	12,298	139,630	6.28%	972,870
Apr							
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REVENUE TRENDS FY 2015-2017



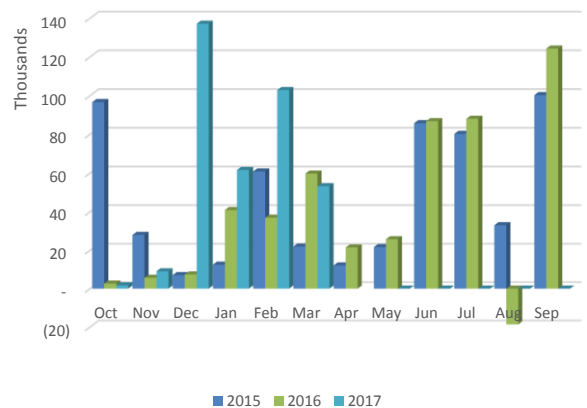
As of March 31, 2017 the Law Enforcement Trust Special Revenue Fund revenues are lower than the Amended Budget by \$972,870 dollars or 87.45%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 6.28%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,225,000	8.33%	185,417	1,720	1,720	0.08%	183,697
Nov	2,225,000	16.67%	370,833	9,011	10,731	0.48%	360,102
Dec	2,225,000	25.00%	556,250	137,133	147,863	6.65%	408,387
Jan	2,225,000	33.33%	741,667	61,547	209,410	9.41%	532,256
Feb	2,225,000	41.67%	927,083	102,832	312,242	14.03%	614,841
Mar	2,225,000	50.00%	1,112,500	53,200	365,443	16.42%	747,057
Apr							
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EXPENDITURE TRENDS FY 2015-2017



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Amended Budget by \$747,057 dollars or 67.15%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 16.42%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

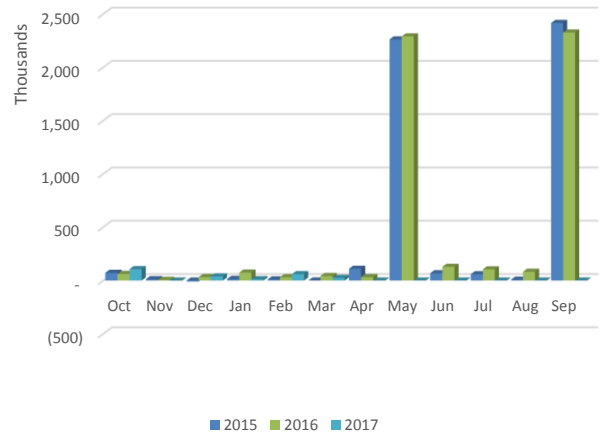
Miami Ballpark Parking Facilities Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,598,400	8.33%	549,867	106,910	106,910	1.62%	442,956
Nov	6,598,400	16.67%	1,099,733	(601)	106,309	1.61%	993,424
Dec	6,598,400	25.00%	1,649,600	39,104	145,413	2.20%	1,504,187
Jan	6,598,400	33.33%	2,199,467	12,378	157,791	2.39%	2,041,676
Feb	6,598,400	41.67%	2,749,333	60,179	217,970	3.30%	2,531,363
Mar	6,598,400	50.00%	3,299,200	24,412	242,382	3.67%	3,056,818
Apr							
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REVENUE TRENDS FY 2015-2017



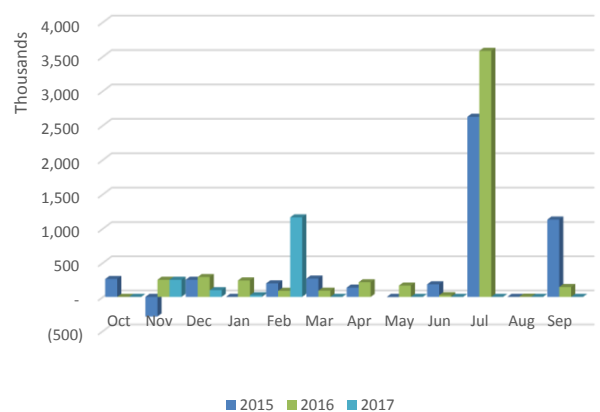
As of March 31, 2017 the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Amended Budget by \$3,056,818 dollars or 92.65%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 3.67%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,598,400	8.33%	549,867	-	-	0.00%	549,867
Nov	6,598,400	16.67%	1,099,733	250,000	250,000	3.79%	849,733
Dec	6,598,400	25.00%	1,649,600	97,867	347,867	5.27%	1,301,733
Jan	6,598,400	33.33%	2,199,467	23,771	371,638	5.63%	1,827,829
Feb	6,598,400	41.67%	2,749,333	1,163,164	1,534,802	23.26%	1,214,531
Mar	6,598,400	50.00%	3,299,200	-	1,534,802	23.26%	1,764,398
Apr							
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EXPENDITURE TRENDS FY 2015-2017



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Amended Budget by \$1,764,398 dollars or 53.48%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 23.26%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

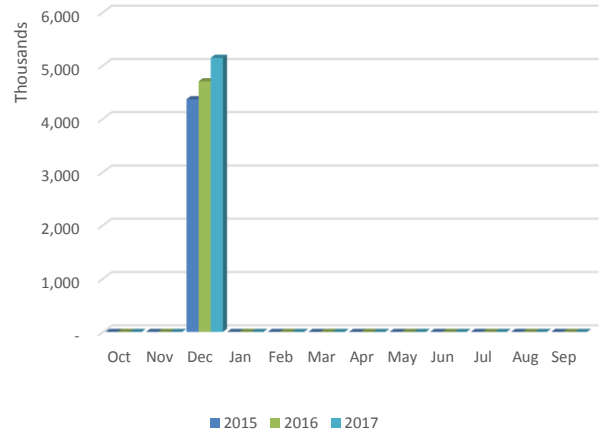
Midtown CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,345,553	8.33%	445,463	-	-	0.00%	445,463
Nov	5,345,553	16.67%	890,926	-	-	0.00%	890,926
Dec	5,345,553	25.00%	1,336,388	5,143,195	5,143,195	96.21%	(3,806,807)
Jan	5,345,553	33.33%	1,781,851	-	5,143,195	96.21%	(3,361,344)
Feb	5,345,553	41.67%	2,227,314	-	5,143,195	96.21%	(2,915,881)
Mar	5,345,553	50.00%	2,672,777	-	5,143,195	96.21%	(2,470,419)
Apr							
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Sep							

REVENUE TRENDS FY 2015-2017



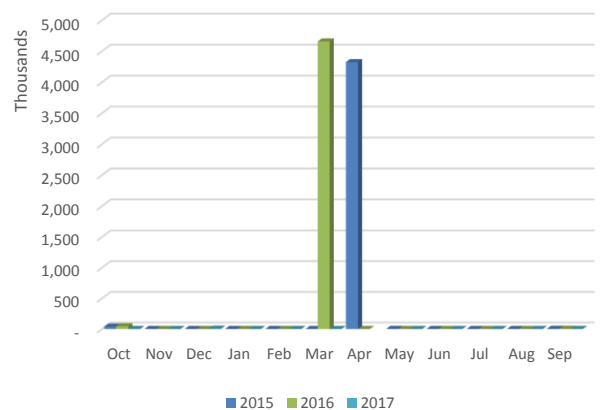
As of March 31, 2017 the Midtown CRA Special Revenue revenues are lower than the Amended Budget by \$2,470,419 dollars or 92.43%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 96.21%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,345,553	8.33%	445,463	-	-	0.00%	445,463
Nov	5,345,553	16.67%	890,926	-	-	0.00%	890,926
Dec	5,345,553	25.00%	1,336,388	4,800	4,800	0.09%	1,331,588
Jan	5,345,553	33.33%	1,781,851	-	4,800	0.09%	1,777,051
Feb	5,345,553	41.67%	2,227,314	-	4,800	0.09%	2,222,514
Mar	5,345,553	50.00%	2,672,777	-	4,800	0.09%	2,667,977
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EXPENDITURE TRENDS FY 2015-2017



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Amended Budget by \$2,667,977 dollars or 99.82%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.09%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

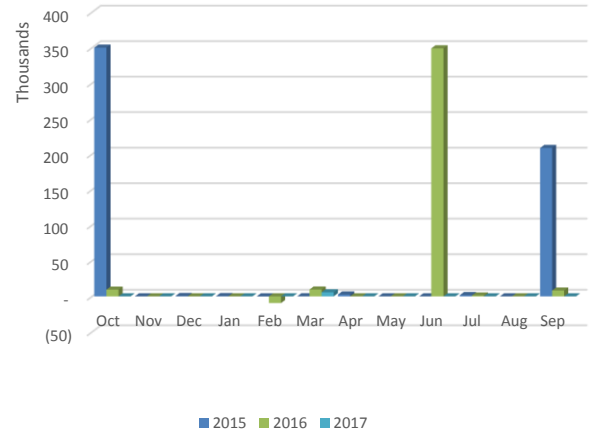
Liberty City Revitalization Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	740,990	8.33%	61,749	-	-	0.00%	61,749
Nov	740,990	16.67%	123,498	-	-	0.00%	123,498
Dec	740,990	25.00%	185,248	-	-	0.00%	185,248
Jan	740,990	33.33%	246,997	-	-	0.00%	246,997
Feb	740,990	41.67%	308,746	-	-	0.00%	308,746
Mar	740,990	50.00%	370,495	5,625	5,625	0.76%	364,870
Apr							
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REVENUE TRENDS FY 2015-2017



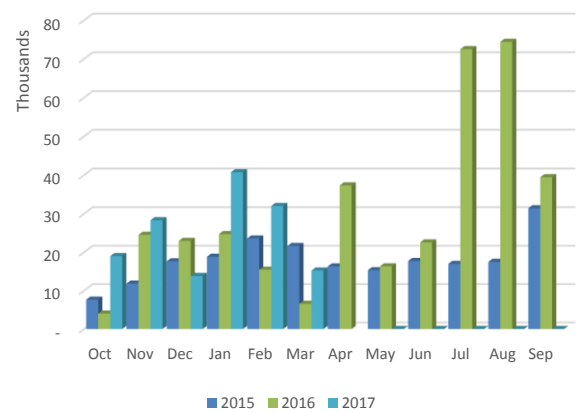
As of March 31, 2017 the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Amended Budget by \$364,870 dollars or 98.48%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.76%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	740,990	8.33%	61,749	18,992	18,992	2.56%	42,757
Nov	740,990	16.67%	123,498	28,325	47,317	6.39%	76,182
Dec	740,990	25.00%	185,248	13,821	61,137	8.25%	124,110
Jan	740,990	33.33%	246,997	40,722	101,860	13.75%	145,137
Feb	740,990	41.67%	308,746	31,985	133,845	18.06%	174,901
Mar	740,990	50.00%	370,495	15,234	149,079	20.12%	221,416
Apr							
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EXPENDITURE TRENDS FY 2015-2017



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Amended Budget by \$221,416 dollars or 59.76%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 20.12%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

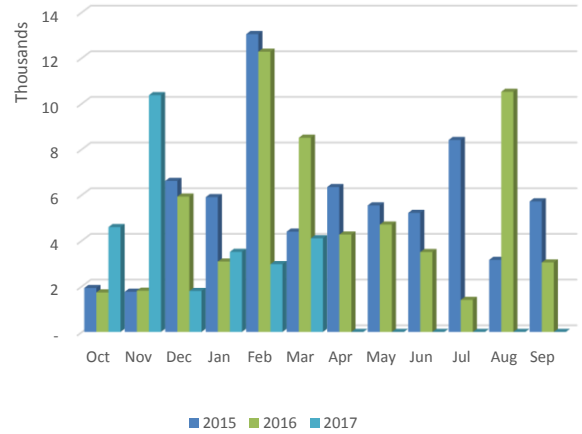
NET Offices & Code Enforcement Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	4,583	4,583	0.00%	(4,583)
Nov	-	16.67%	-	10,363	14,946	0.00%	(14,946)
Dec	-	25.00%	-	1,791	16,737	0.00%	(16,737)
Jan	-	33.33%	-	3,499	20,236	0.00%	(20,236)
Feb	-	41.67%	-	2,962	23,198	0.00%	(23,198)
Mar	-	50.00%	-	4,094	27,292	0.00%	(27,292)
Apr							
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REVENUE TRENDS FY 2015-2017

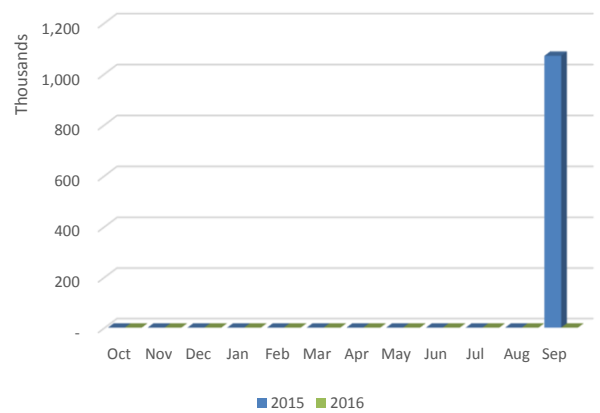


Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr							
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EXPENDITURE TRENDS FY 2015-2017



* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

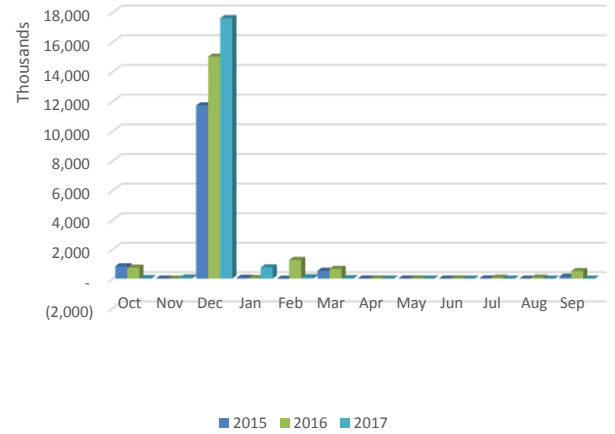
OMNI CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,105,271	8.33%	2,258,773	35,363	35,363	0.13%	2,223,409
Nov	27,105,271	16.67%	4,517,545	70,563	105,926	0.39%	4,411,619
Dec	27,105,271	25.00%	6,776,318	17,598,320	17,704,246	65.32%	(10,927,928)
Jan	27,105,271	33.33%	9,035,090	761,595	18,465,841	68.13%	(9,430,750)
Feb	27,105,271	41.67%	11,293,863	90,796	18,556,636	68.46%	(7,262,774)
Mar	27,105,271	50.00%	13,552,636	29,815	18,586,452	68.57%	(5,033,816)
Apr							
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REVENUE TRENDS FY 2015-2017



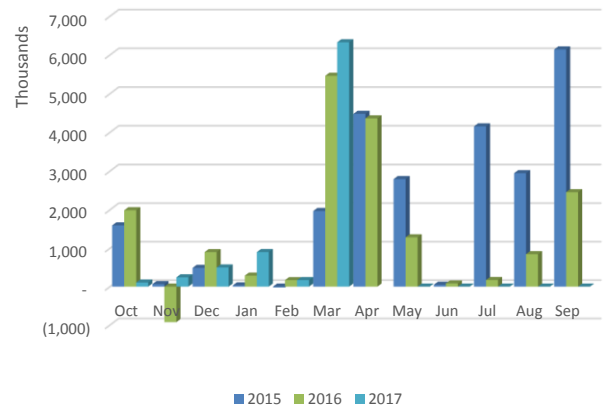
As of March 31, 2017 the OMNI CRA Special Revenue revenues are lower than the Amended Budget by \$5,033,816 dollars or 37.14%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 68.57%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,105,271	8.33%	2,258,773	106,414	106,414	0.39%	2,152,359
Nov	27,105,271	16.67%	4,517,545	241,831	348,245	1.28%	4,169,300
Dec	27,105,271	25.00%	6,776,318	497,495	845,740	3.12%	5,930,577
Jan	27,105,271	33.33%	9,035,090	899,439	1,745,180	6.44%	7,289,911
Feb	27,105,271	41.67%	11,293,863	168,630	1,913,810	7.06%	9,380,053
Mar	27,105,271	50.00%	13,552,636	6,324,800	8,238,610	30.39%	5,314,025
Apr							
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EXPENDITURE TRENDS FY 2015-2017



Consistently, the OMNI CRA Special Revenue expenditures are lower than the Amended Budget by \$5,314,025 dollars or 39.21%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 30.39%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

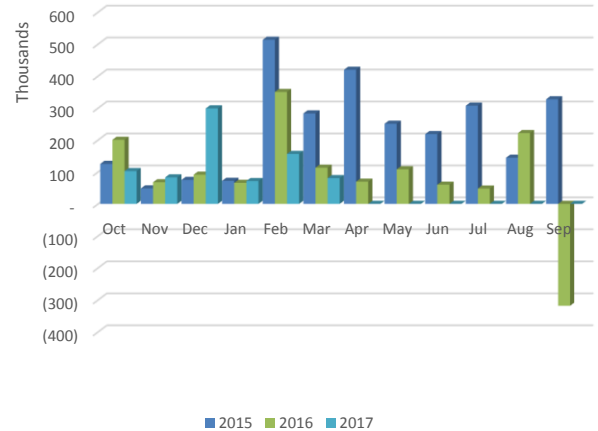
Parks & Recreation Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,319,600	8.33%	109,967	102,676	102,676	7.78%	7,291
Nov	1,319,600	16.67%	219,933	83,024	185,700	14.07%	34,234
Dec	1,319,600	25.00%	329,900	298,812	484,511	36.72%	(154,611)
Jan	1,319,600	33.33%	439,867	71,471	555,983	42.13%	(116,116)
Feb	1,319,600	41.67%	549,833	156,331	712,313	53.98%	(162,480)
Mar	1,319,600	50.00%	659,800	80,655	792,968	60.09%	(133,168)
Apr							
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REVENUE TRENDS FY 2015-2017



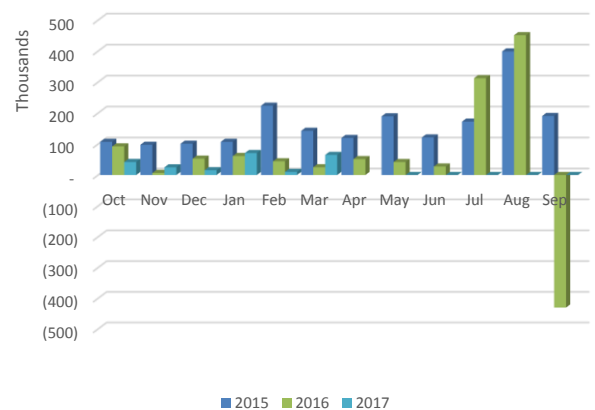
As of March 31, 2017 the Parks & Recreation Services Special Revenue Fund revenues are lower than the Amended Budget by \$133,168 dollars or 20.18%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 60.09%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,319,600	8.33%	109,967	41,968	41,968	3.18%	67,999
Nov	1,319,600	16.67%	219,933	24,805	66,773	5.06%	153,161
Dec	1,319,600	25.00%	329,900	15,520	82,292	6.24%	247,608
Jan	1,319,600	33.33%	439,867	70,823	153,116	11.60%	286,751
Feb	1,319,600	41.67%	549,833	9,959	163,075	12.36%	386,759
Mar	1,319,600	50.00%	659,800	64,916	227,991	17.28%	431,809
Apr							
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EXPENDITURE TRENDS FY 2015-2017



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Amended Budget by \$431,809 dollars or 65.45%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 17.28%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

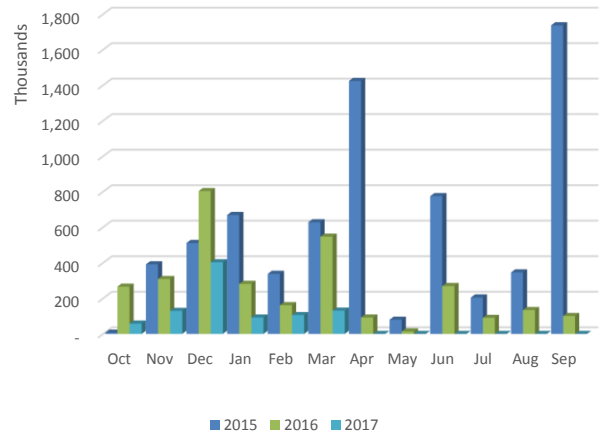
Planning & Economic Development Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,741,400	8.33%	1,478,450	57,853	57,853	0.33%	1,420,597
Nov	17,741,400	16.67%	2,956,900	129,389	187,241	1.06%	2,769,659
Dec	17,741,400	25.00%	4,435,350	402,641	589,882	3.32%	3,845,468
Jan	17,741,400	33.33%	5,913,800	91,986	681,868	3.84%	5,231,932
Feb	17,741,400	41.67%	7,392,250	105,722	787,590	4.44%	6,604,660
Mar	17,741,400	50.00%	8,870,700	131,031	918,621	5.18%	7,952,079
Apr							
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REVENUE TRENDS FY 2015-2017



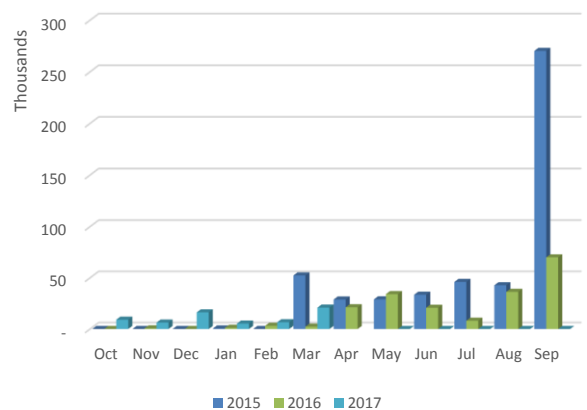
As of March 31, 2017 the Planning & Economic Development Special Revenue Fund revenues are lower than the Amended Budget by \$7,952,079 dollars or 89.64%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.18%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,741,400	8.33%	1,478,450	9,077	9,077	0.05%	1,469,373
Nov	17,741,400	16.67%	2,956,900	6,287	15,364	0.09%	2,941,536
Dec	17,741,400	25.00%	4,435,350	16,254	31,617	0.18%	4,403,733
Jan	17,741,400	33.33%	5,913,800	5,281	36,899	0.21%	5,876,901
Feb	17,741,400	41.67%	7,392,250	6,610	43,509	0.25%	7,348,741
Mar	17,741,400	50.00%	8,870,700	20,930	64,438	0.36%	8,806,262
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EXPENDITURE TRENDS FY 2015-2017



Consistently, the Planning & Economic Development Special Revenue Fund expenditures are lower than the Amended Budget by \$8,806,262 dollars or 99.27%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.36%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

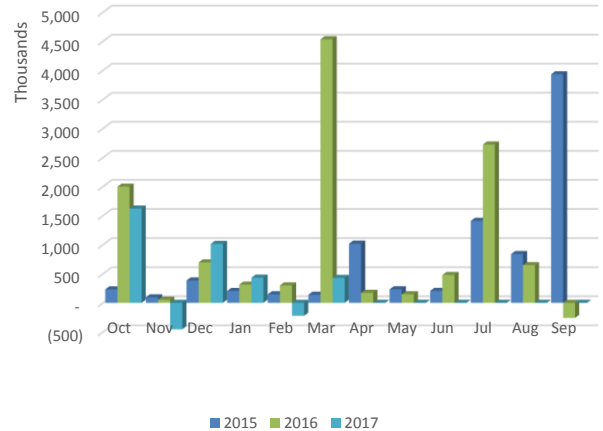
Police Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	11,594,900	8.33%	966,242	1,618,935	1,618,935	13.96%	(652,694)
Nov	11,594,900	16.67%	1,932,483	(454,727)	1,164,208	10.04%	768,275
Dec	11,594,900	25.00%	2,898,725	1,012,381	2,176,589	18.77%	722,136
Jan	11,594,900	33.33%	3,864,967	430,939	2,607,528	22.49%	1,257,438
Feb	11,594,900	41.67%	4,831,208	(222,124)	2,385,404	20.57%	2,445,804
Mar	11,594,900	50.00%	5,797,450	426,983	2,812,387	24.26%	2,985,063
Apr							
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REVENUE TRENDS FY 2015-2017



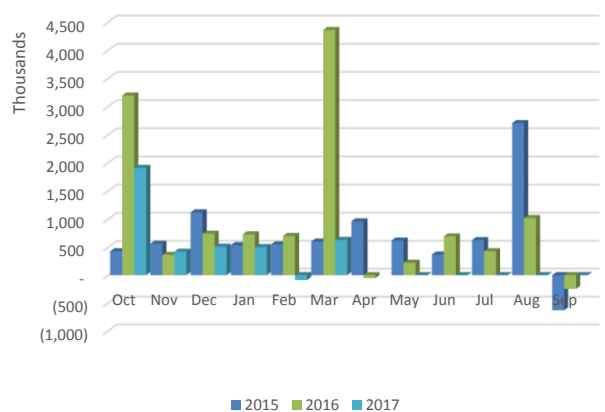
As of March 31, 2017 the Police Services Special Revenue Fund revenues are lower than the Amended Budget by \$2,985,063 dollars or 51.49%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 24.26%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	11,594,900	8.33%	966,242	1,911,622	1,911,622	16.49%	(945,380)
Nov	11,594,900	16.67%	1,932,483	419,523	2,331,145	20.10%	(398,662)
Dec	11,594,900	25.00%	2,898,725	509,200	2,840,345	24.50%	58,380
Jan	11,594,900	33.33%	3,864,967	502,262	3,342,607	28.83%	522,360
Feb	11,594,900	41.67%	4,831,208	(87,157)	3,255,450	28.08%	1,575,758
Mar	11,594,900	50.00%	5,797,450	631,578	3,887,029	33.52%	1,910,421
Apr							
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EXPENDITURE TRENDS FY 2015-2017



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Amended Budget by \$1,910,421 dollars or 32.95%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 33.52%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

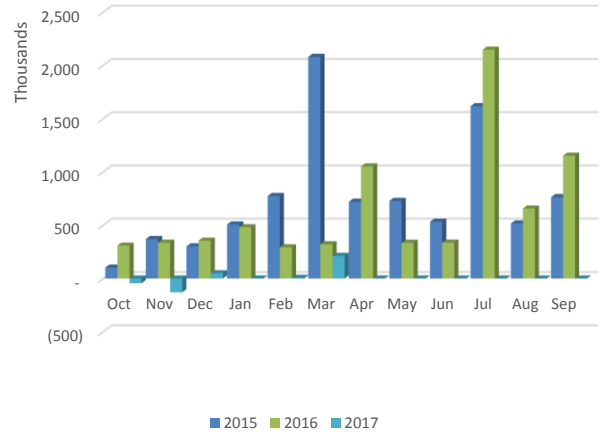
Public Facilities Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,537,400	8.33%	461,450	(43,890)	(43,890)	-0.79%	505,340
Nov	5,537,400	16.67%	922,900	(127,951)	(171,841)	-3.10%	1,094,741
Dec	5,537,400	25.00%	1,384,350	48,859	(122,983)	-2.22%	1,507,333
Jan	5,537,400	33.33%	1,845,800	-	(122,983)	-2.22%	1,968,783
Feb	5,537,400	41.67%	2,307,250	6,192	(116,790)	-2.11%	2,424,040
Mar	5,537,400	50.00%	2,768,700	212,289	95,498	1.72%	2,673,202
Apr							
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REVENUE TRENDS FY 2015-2017



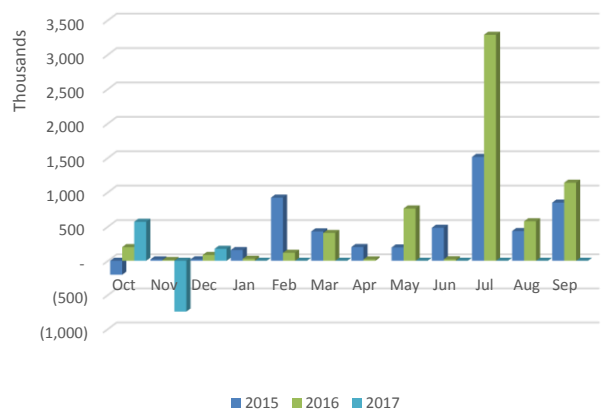
The main purpose for this SRF was to contribute to the payments of the Special Obligation Bond of the James L Knight Center, which was paid off in 2015.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,537,400	8.33%	461,450	569,550	569,550	10.29%	(108,100)
Nov	5,537,400	16.67%	922,900	(744,072)	(174,522)	-3.15%	1,097,422
Dec	5,537,400	25.00%	1,384,350	174,522	-	0.00%	1,384,350
Jan	5,537,400	33.33%	1,845,800	-	-	0.00%	1,845,800
Feb	5,537,400	41.67%	2,307,250	-	-	0.00%	2,307,250
Mar	5,537,400	50.00%	2,768,700	-	-	0.00%	2,768,700
Apr							
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EXPENDITURE TRENDS FY 2015-2017



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 *** Unaudited figures

MONTHLY FINANCIAL REPORT

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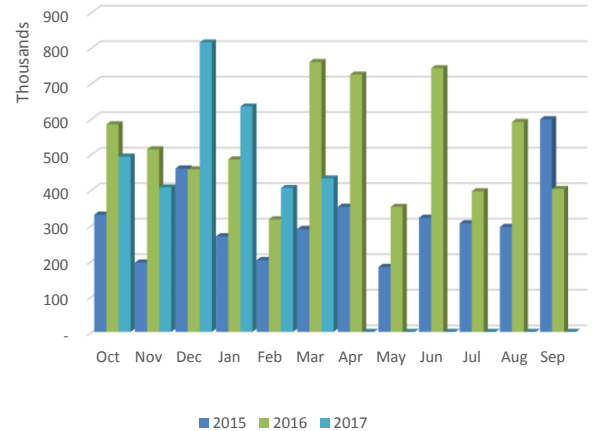
Public Works Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	7,358,000	8.33%	613,167	493,164	493,164	6.70%	120,003
Nov	7,358,000	16.67%	1,226,333	406,009	899,173	12.22%	327,160
Dec	7,358,000	25.00%	1,839,500	814,452	1,713,625	23.29%	125,875
Jan	7,358,000	33.33%	2,452,667	634,047	2,347,672	31.91%	104,995
Feb	7,358,000	41.67%	3,065,833	404,638	2,752,309	37.41%	313,524
Mar	7,358,000	50.00%	3,679,000	431,586	3,183,895	43.27%	495,105
Apr							
May							
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Aug							
Sep							

REVENUE TRENDS FY 2015-2017



As of March 31, 2017 the Public Works Services Special Revenue Fund revenues are lower than the Amended Budget by \$495,105 dollars or 13.46%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 43.27%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	7,358,000	8.33%	613,167	35,365	35,365	0.48%	577,801
Nov	7,358,000	16.67%	1,226,333	82,467	117,832	1.60%	1,108,502
Dec	7,358,000	25.00%	1,839,500	(42,125)	75,706	1.03%	1,763,794
Jan	7,358,000	33.33%	2,452,667	141,056	216,763	2.95%	2,235,904
Feb	7,358,000	41.67%	3,065,833	166,779	383,542	5.21%	2,682,291
Mar	7,358,000	50.00%	3,679,000	259,497	643,039	8.74%	3,035,961
Apr							
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Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Amended Budget by \$3,035,961 dollars or 82.52%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 8.74%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

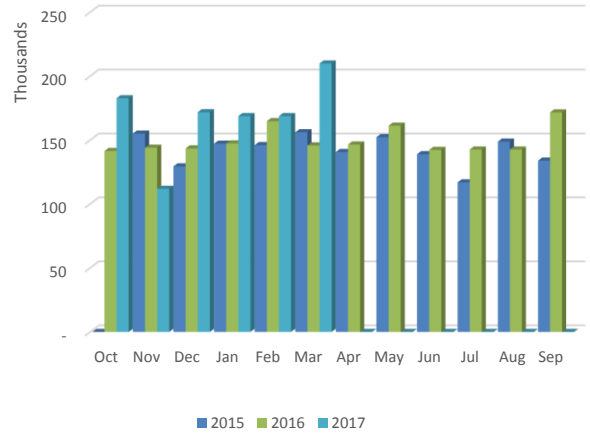
Section 8 Vouchers Program Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,303,100	8.33%	191,925	182,620	182,620	7.93%	9,306
Nov	2,303,100	16.67%	383,850	111,769	294,389	12.78%	89,461
Dec	2,303,100	25.00%	575,775	171,723	466,112	20.24%	109,663
Jan	2,303,100	33.33%	767,700	168,704	634,816	27.56%	132,884
Feb	2,303,100	41.67%	959,625	168,704	803,520	34.89%	156,105
Mar	2,303,100	50.00%	1,151,550	209,886	1,013,406	44.00%	138,144
Apr							
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Sep							

REVENUE TRENDS FY 2015-2017



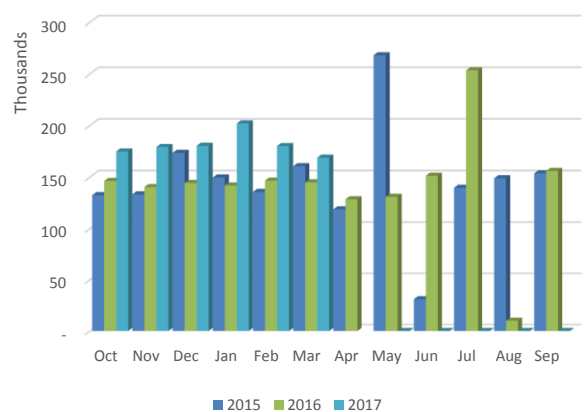
As of March 31, 2017 the Section 8 Vouchers Program Special Revenue Fund revenues are lower than the Amended Budget by \$138,144 dollars or 12%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 44%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,303,100	8.33%	191,925	174,739	174,739	7.59%	17,186
Nov	2,303,100	16.67%	383,850	179,045	353,784	15.36%	30,066
Dec	2,303,100	25.00%	575,775	180,206	533,990	23.19%	41,785
Jan	2,303,100	33.33%	767,700	201,969	735,959	31.96%	31,741
Feb	2,303,100	41.67%	959,625	179,928	915,887	39.77%	43,738
Mar	2,303,100	50.00%	1,151,550	168,717	1,084,604	47.09%	66,946
Apr							
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Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Section 8 Vouchers Program Special Revenue Fund expenditures are lower than the Amended Budget by \$66,946 dollars or 5.81%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 47.09%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

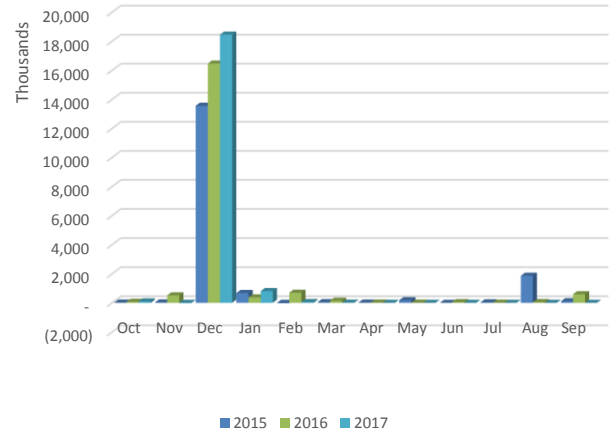
SEOPW CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,006,589	8.33%	4,250,549	94,387	94,387	0.19%	4,156,162
Nov	51,006,589	16.67%	8,501,098	(15,523)	78,864	0.15%	8,422,234
Dec	51,006,589	25.00%	12,751,647	18,454,176	18,533,040	36.33%	(5,781,393)
Jan	51,006,589	33.33%	17,002,196	804,578	19,337,618	37.91%	(2,335,422)
Feb	51,006,589	41.67%	21,252,745	52,278	19,389,896	38.01%	1,862,850
Mar	51,006,589	50.00%	25,503,295	9,331	19,399,227	38.03%	6,104,067
Apr							
May							
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Sep							

REVENUE TRENDS FY 2015-2017



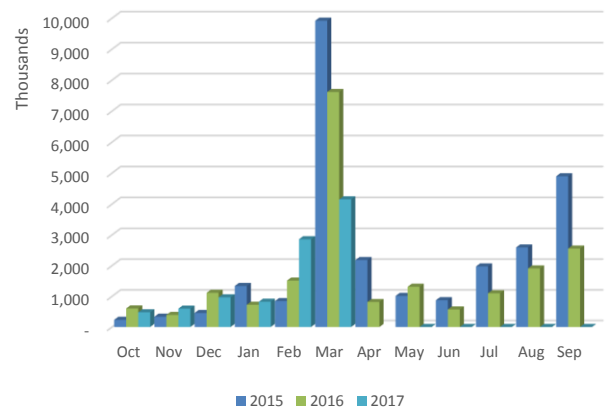
As of March 31, 2017 the SEOPW CRA Special Revenue revenues are lower than the Amended Budget by \$6,104,067 dollars or 23.93%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 38.03%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,006,589	8.33%	4,250,549	478,809	478,809	0.94%	3,771,740
Nov	51,006,589	16.67%	8,501,098	597,307	1,076,116	2.11%	7,424,982
Dec	51,006,589	25.00%	12,751,647	965,431	2,041,547	4.00%	10,710,101
Jan	51,006,589	33.33%	17,002,196	822,440	2,863,987	5.61%	14,138,210
Feb	51,006,589	41.67%	21,252,745	2,856,265	5,720,251	11.21%	15,532,494
Mar	51,006,589	50.00%	25,503,295	4,147,871	9,868,123	19.35%	15,635,172
Apr							
May							
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Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Amended Budget by \$15,635,172 dollars or 61.31%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 19.35%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.
 *** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

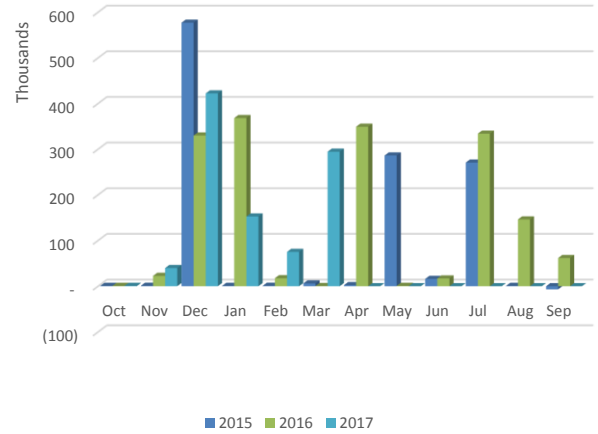
SHIP Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,130,600	8.33%	94,217	767	767	0.07%	93,450
Nov	1,130,600	16.67%	188,433	39,728	40,495	3.58%	147,938
Dec	1,130,600	25.00%	282,650	422,081	462,576	40.91%	(179,926)
Jan	1,130,600	33.33%	376,867	152,423	614,999	54.40%	(238,133)
Feb	1,130,600	41.67%	471,083	74,947	689,946	61.02%	(218,863)
Mar	1,130,600	50.00%	565,300	294,346	984,292	87.06%	(418,992)
Apr							
May							
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Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



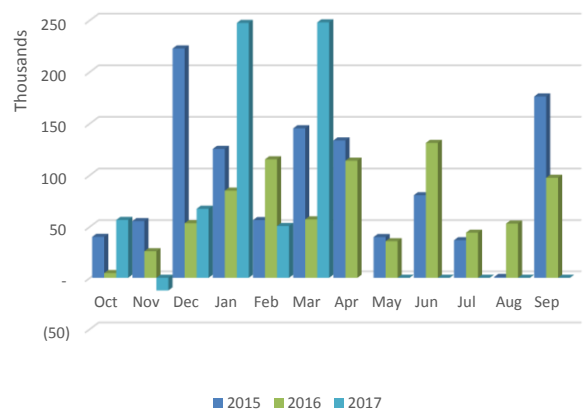
As of March 31, 2017 the SHIP Special Revenue Fund revenues are lower than the Amended Budget by \$418,992 dollars or 74.12%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 87.06%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,130,600	8.33%	94,217	56,409	56,409	4.99%	37,808
Nov	1,130,600	16.67%	188,433	(12,300)	44,109	3.90%	144,324
Dec	1,130,600	25.00%	282,650	67,245	111,354	9.85%	171,296
Jan	1,130,600	33.33%	376,867	247,284	358,638	31.72%	18,229
Feb	1,130,600	41.67%	471,083	50,596	409,233	36.20%	61,850
Mar	1,130,600	50.00%	565,300	247,838	657,072	58.12%	(91,772)
Apr							
May							
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Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the SHIP Special Revenue Fund expenditures are lower than the Amended Budget by \$91,772 dollars or 16.23%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 58.12%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

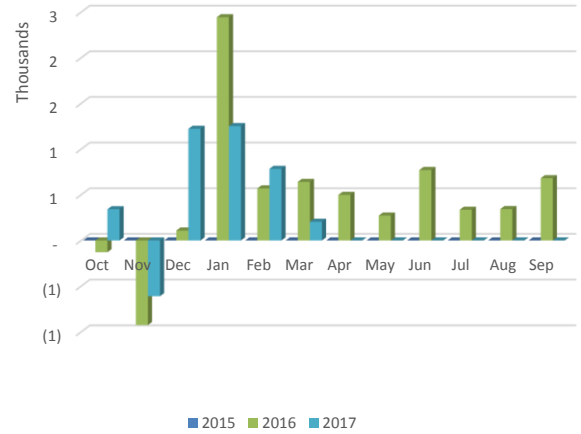
Solid Waste Recycling Trust

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	179,400	8.33%	14,950	341	341	0.19%	14,609
Nov	179,400	16.67%	29,900	(609)	(268)	-0.15%	30,168
Dec	179,400	25.00%	44,850	1,222	954	0.53%	43,896
Jan	179,400	33.33%	59,800	1,252	2,206	1.23%	57,594
Feb	179,400	41.67%	74,750	783	2,989	1.67%	71,761
Mar	179,400	50.00%	89,700	204	3,193	1.78%	86,507
Apr							
May							
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Sep							

REVENUE TRENDS FY 2015-2017



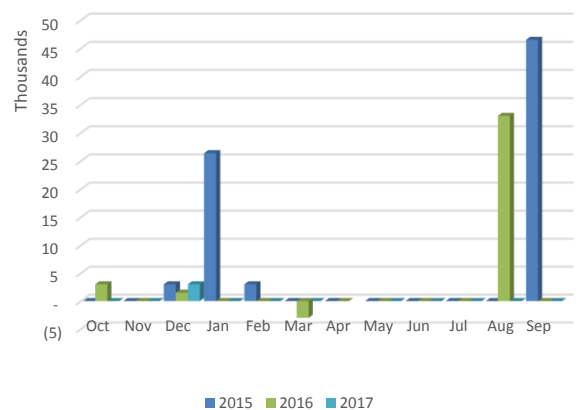
As of March 31, 2017 the Solid Waste Recycling Trust revenues are lower than the Amended Budget by \$86,507 dollars or 96.44%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.78%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	179,400	8.33%	14,950	-	-	0.00%	14,950
Nov	179,400	16.67%	29,900	-	-	0.00%	29,900
Dec	179,400	25.00%	44,850	3,000	3,000	1.67%	41,850
Jan	179,400	33.33%	59,800	-	3,000	1.67%	56,800
Feb	179,400	41.67%	74,750	-	3,000	1.67%	71,750
Mar	179,400	50.00%	89,700	-	3,000	1.67%	86,700
Apr							
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Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Amended Budget by \$86,700 dollars or 96.66%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.67%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

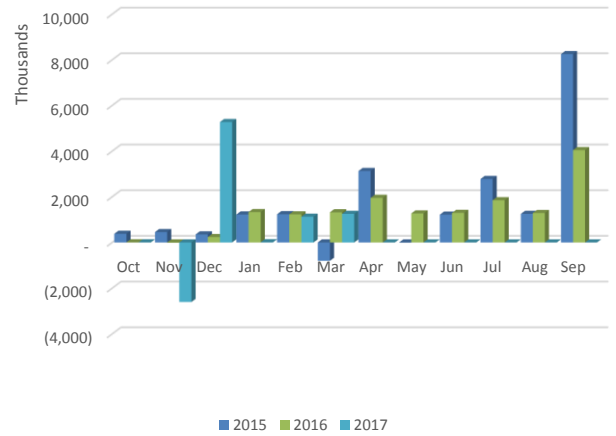
Transportation and Transit Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	23,330,300	8.33%	1,944,192	2,458	2,458	0.01%	1,941,733
Nov	23,330,300	16.67%	3,888,383	(2,603,801)	(2,601,343)	-11.15%	6,489,726
Dec	23,330,300	25.00%	5,832,575	5,274,544	2,673,201	11.46%	3,159,374
Jan	23,330,300	33.33%	7,776,767	7,135	2,680,336	11.49%	5,096,431
Feb	23,330,300	41.67%	9,720,958	1,125,244	3,805,580	16.31%	5,915,379
Mar	23,330,300	50.00%	11,665,150	1,250,050	5,055,630	21.67%	6,609,520
Apr							
May							
Jun							
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Sep							

REVENUE TRENDS FY 2015-2017



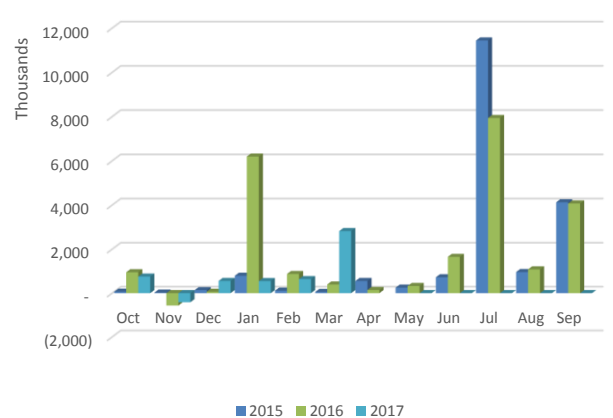
As of March 31, 2017 the Transportation and Transit Special Revenue Fund revenues are lower than the Amended Budget by \$6,609,520 dollars or 57%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 21.67%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	23,330,300	8.33%	1,944,192	754,393	754,393	3.23%	1,189,798
Nov	23,330,300	16.67%	3,888,383	(415,868)	338,525	1.45%	3,549,858
Dec	23,330,300	25.00%	5,832,575	555,294	893,819	3.83%	4,938,756
Jan	23,330,300	33.33%	7,776,767	549,910	1,443,729	6.19%	6,333,037
Feb	23,330,300	41.67%	9,720,958	639,273	2,083,003	8.93%	7,637,956
Mar	23,330,300	50.00%	11,665,150	2,826,116	4,909,118	21.04%	6,756,032
Apr							
May							
Jun							
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Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Amended Budget by \$6,756,032 dollars or 57.92%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 21.04%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

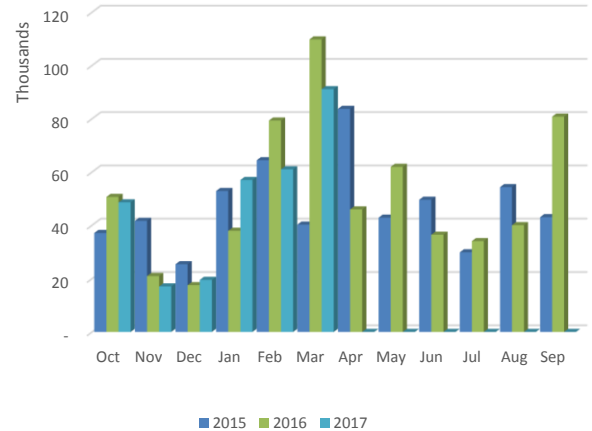
Virginia Key Beach Park Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	877,000	8.33%	73,083	48,567	48,567	5.54%	24,517
Nov	877,000	16.67%	146,167	17,040	65,607	7.48%	80,560
Dec	877,000	25.00%	219,250	19,503	85,110	9.70%	134,140
Jan	877,000	33.33%	292,333	56,972	142,082	16.20%	150,251
Feb	877,000	41.67%	365,417	60,980	203,063	23.15%	162,354
Mar	877,000	50.00%	438,500	91,086	294,149	33.54%	144,351
Apr							
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REVENUE TRENDS FY 2015-2017



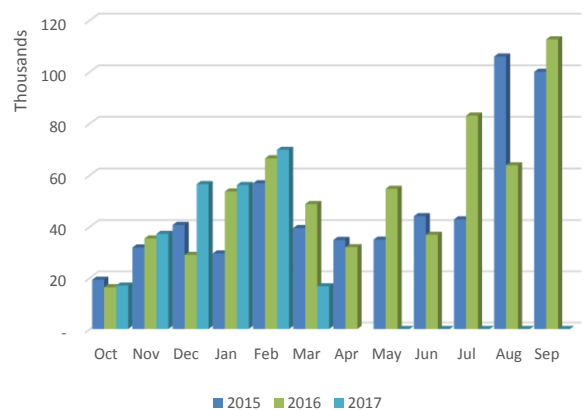
As of March 31, 2017 the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Amended Budget by \$144,351 dollars or 32.92%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 33.54%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	877,000	8.33%	73,083	16,989	16,989	1.94%	56,094
Nov	877,000	16.67%	146,167	37,167	54,156	6.18%	92,011
Dec	877,000	25.00%	219,250	56,457	110,612	12.61%	108,638
Jan	877,000	33.33%	292,333	56,105	166,717	19.01%	125,616
Feb	877,000	41.67%	365,417	69,762	236,479	26.96%	128,938
Mar	877,000	50.00%	438,500	16,676	253,155	28.87%	185,345
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Amended Budget by \$185,345 dollars or 42.27%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 28.87%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

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*** Unaudited figures



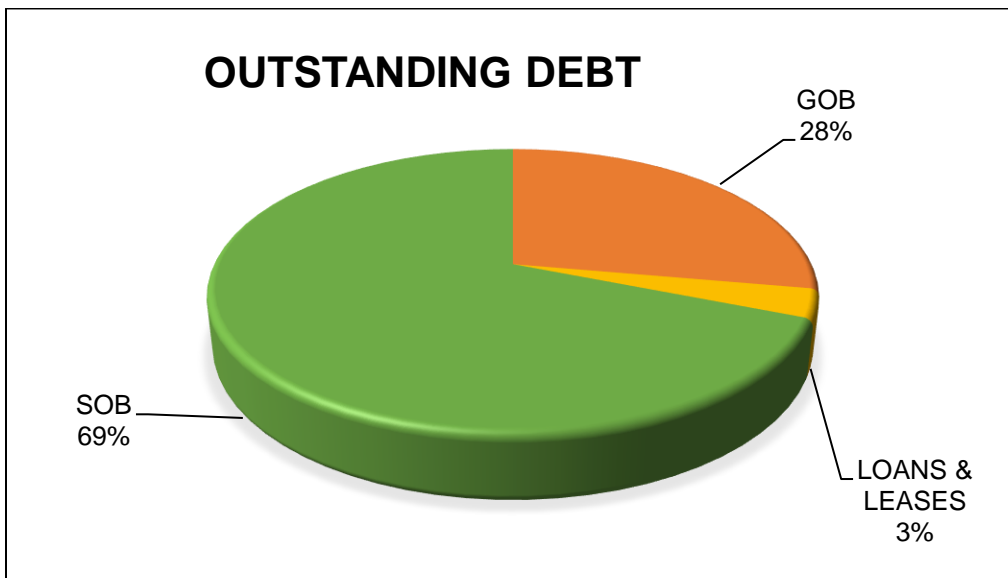
Section 3

Debt Service Funds

MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and leases outstanding as of March 31, 2017:

Type	Outstanding Debt	%
General Obligation Bonds	\$ 173,305,000	28%
Special Obligation Bonds	430,411,263	69%
Loans and Leases	20,283,916	3%
TOTAL	\$ 624,000,197	100%



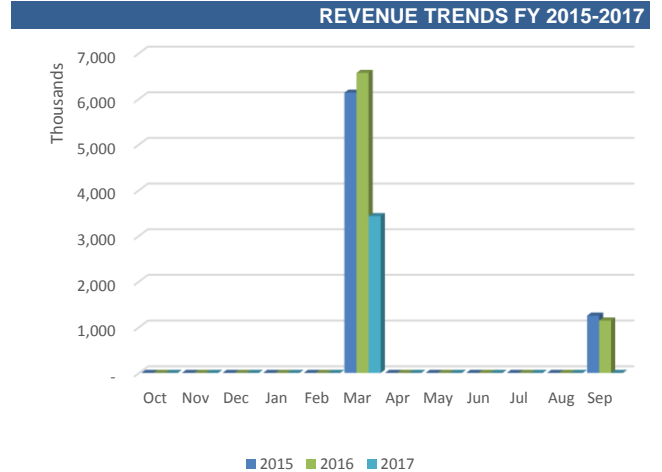
MONTHLY FINANCIAL REPORT

as of March 31, 2017

Community Redevelopment Agency 1990 Debt Service

Revenue Analysis

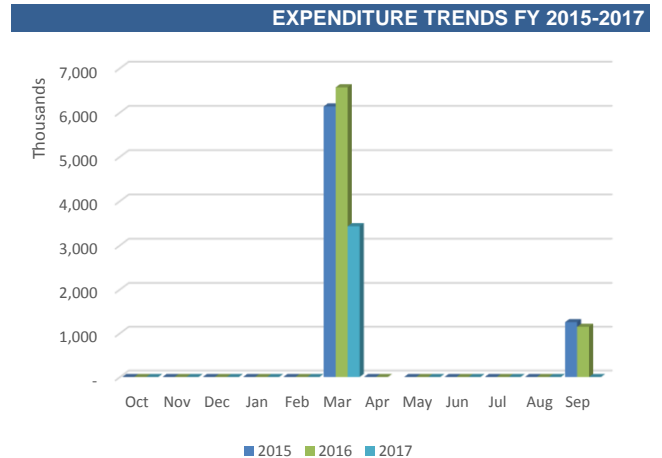
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	3,430,625	3,430,625	0.00%	(3,430,625)
Apr							
May							
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Jul							
Aug							
Sep							



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	3,430,625	3,430,625	0.00%	(3,430,625)
Apr							
May							
Jun							
Jul							
Aug							
Sep							



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

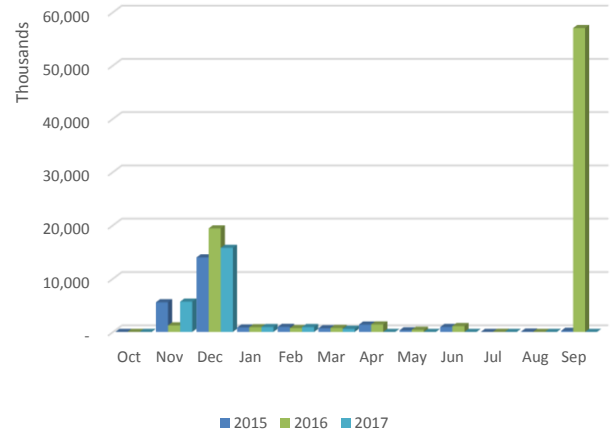
General Obligation Bonds Debt Service Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,266,700	8.33%	2,272,225	506	506	0.00%	2,271,719
Nov	27,266,700	16.67%	4,544,450	5,673,236	5,673,742	20.81%	(1,129,292)
Dec	27,266,700	25.00%	6,816,675	15,750,559	21,424,301	78.57%	(14,607,626)
Jan	27,266,700	33.33%	9,088,900	915,931	22,340,233	81.93%	(13,251,333)
Feb	27,266,700	41.67%	11,361,125	907,793	23,248,026	85.26%	(11,886,901)
Mar	27,266,700	50.00%	13,633,350	574,245	23,822,271	87.37%	(10,188,921)
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



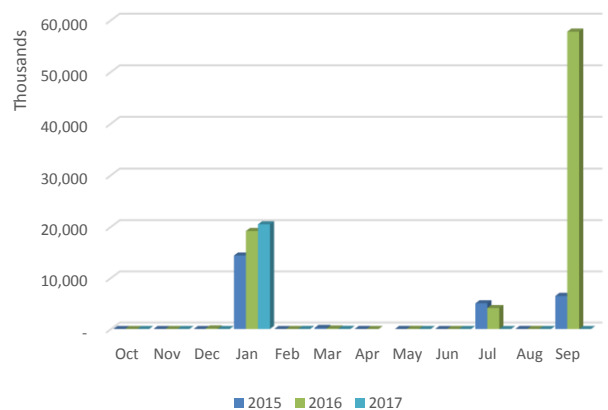
Revenues recorded when Miami-Dade County remits the City's portion of taxes collected.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,266,700	8.33%	2,272,225	-	-	0.00%	2,272,225
Nov	27,266,700	16.67%	4,544,450	-	-	0.00%	4,544,450
Dec	27,266,700	25.00%	6,816,675	-	-	0.00%	6,816,675
Jan	27,266,700	33.33%	9,088,900	20,471,218	20,471,218	75.08%	(11,382,318)
Feb	27,266,700	41.67%	11,361,125	4,598	20,475,816	75.09%	(9,114,691)
Mar	27,266,700	50.00%	13,633,350	17,875	20,493,691	75.16%	(6,860,341)
Apr							
May							
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Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Majority of debt service expenditures recorded in January and July timeframe, based on amortization schedule.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

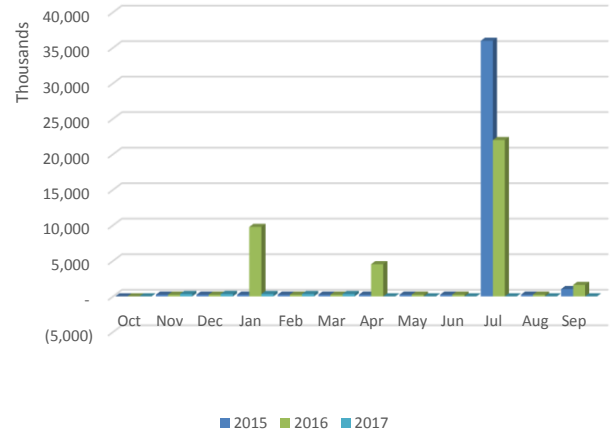
Special Obligation bonds, loans and leases Debt Service

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	48,162,700	8.33%	4,013,558	234	234	0.00%	4,013,325
Nov	48,162,700	16.67%	8,027,117	333,607	333,841	0.69%	7,693,276
Dec	48,162,700	25.00%	12,040,675	333,884	667,725	1.39%	11,372,950
Jan	48,162,700	33.33%	16,054,233	333,627	1,001,353	2.08%	15,052,881
Feb	48,162,700	41.67%	20,067,792	333,480	1,334,833	2.77%	18,732,959
Mar	48,162,700	50.00%	24,081,350	333,794	1,668,627	3.46%	22,412,723
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



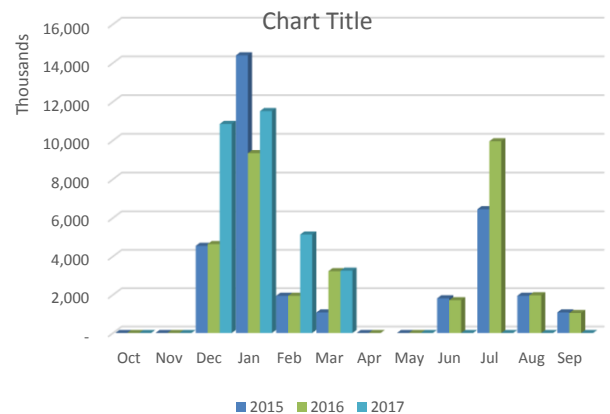
Majority of the Revenue is received through an appropriation transfer in July or August timeframe.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	48,162,700	8.33%	4,013,558	-	-	0.00%	4,013,558
Nov	48,162,700	16.67%	8,027,117	-	-	0.00%	8,027,117
Dec	48,162,700	25.00%	12,040,675	10,847,263	10,847,263	22.52%	1,193,413
Jan	48,162,700	33.33%	16,054,233	11,511,288	22,358,551	46.42%	(6,304,318)
Feb	48,162,700	41.67%	20,067,792	5,137,999	27,496,550	57.09%	(7,428,759)
Mar	48,162,700	50.00%	24,081,350	3,251,825	30,748,375	63.84%	(6,667,025)
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Periodic debt service payments made based on amortization schedule.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures



Section 4

Capital Project Funds

MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

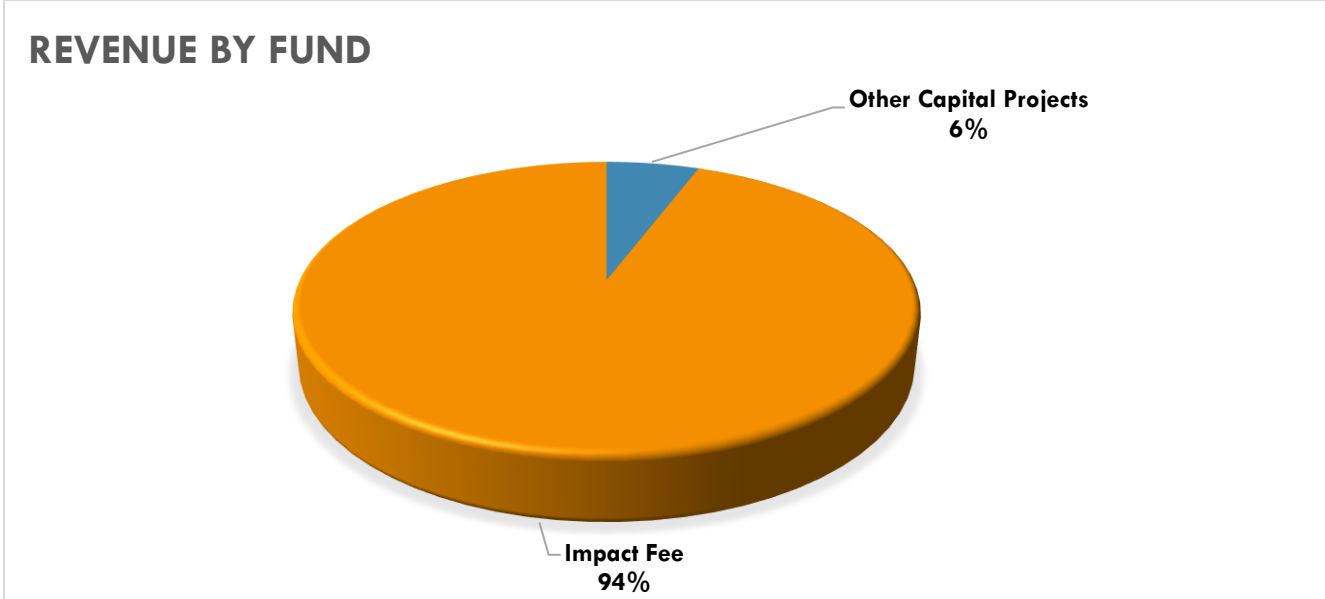
The City of Miami has six capital project funds, as follows:

- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

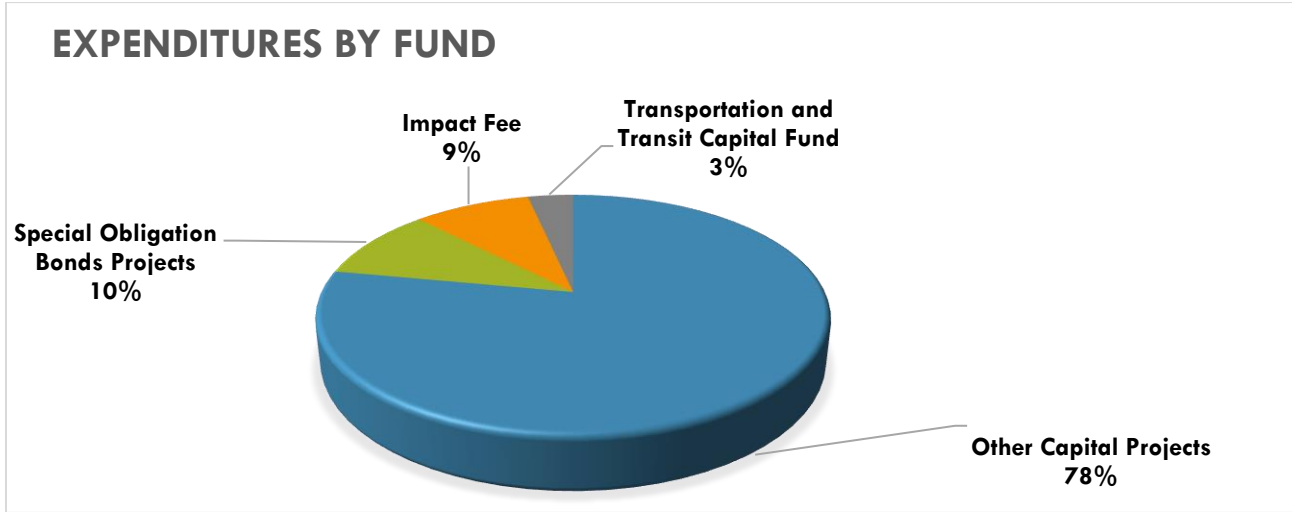
MONTHLY FINANCIAL REPORT

REVENUE AND EXPENDITURES OVERVIEW

As of March 31, 2017, the total revenues for the capital projects funds were \$14,007,213. Impact Fee reflects the highest revenue levels as of March 31, 2017 with a total of \$13,152,812, which represents 94% of total revenues, as demonstrated below:



The total capital projects funds' expenditures as of March 31, 2017 were \$29,005,348. Other Capital Projects make up 72% of total expenditures for Capital Improvement Programs. The chart below depicts capital projects expenditures by fund as of March 2017.



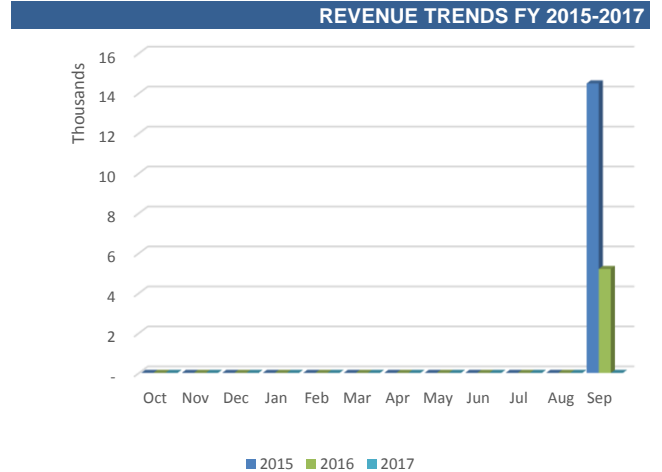
MONTHLY FINANCIAL REPORT

as of March 31, 2017

CRA Capital Projects Fund

Revenue Analysis

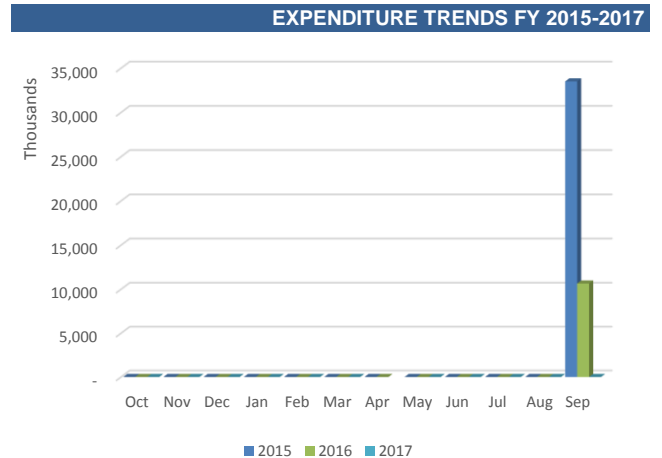
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	900,620	8.33%	75,052	-	-	0.00%	75,052
Nov	900,620	16.67%	150,103	-	-	0.00%	150,103
Dec	900,620	25.00%	225,155	-	-	0.00%	225,155
Jan	900,620	33.33%	300,207	-	-	0.00%	300,207
Feb	900,620	41.67%	375,258	-	-	0.00%	375,258
Mar	900,620	50.00%	450,310	-	-	0.00%	450,310
Apr							
May							
Jun							
Jul							
Aug							
Sep							



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, which is normally recorded in the books of the City in September.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	900,620	8.33%	75,052	-	-	0.00%	75,052
Nov	900,620	16.67%	150,103	-	-	0.00%	150,103
Dec	900,620	25.00%	225,155	-	-	0.00%	225,155
Jan	900,620	33.33%	300,207	-	-	0.00%	300,207
Feb	900,620	41.67%	375,258	-	-	0.00%	375,258
Mar	900,620	50.00%	450,310	-	-	0.00%	450,310
Apr							
May							
Jun							
Jul							
Aug							
Sep							



* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

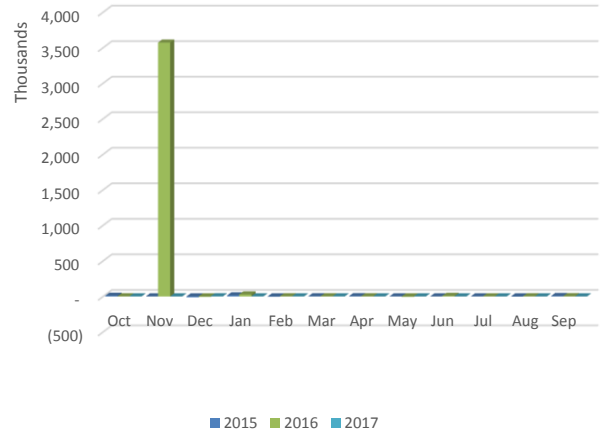
General Obligation Bonds

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,233,415	8.33%	2,102,785	568	568	0.00%	2,102,217
Nov	25,233,415	16.67%	4,205,569	(386)	182	0.00%	4,205,387
Dec	25,233,415	25.00%	6,308,354	1,486	1,668	0.01%	6,306,686
Jan	25,233,415	33.33%	8,411,138	1,119	2,787	0.01%	8,408,352
Feb	25,233,415	41.67%	10,513,923	708	3,495	0.01%	10,510,428
Mar	25,233,415	50.00%	12,616,708	305	3,800	0.02%	12,612,908
Apr							
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Aug							
Sep							

REVENUE TRENDS FY 2015-2017

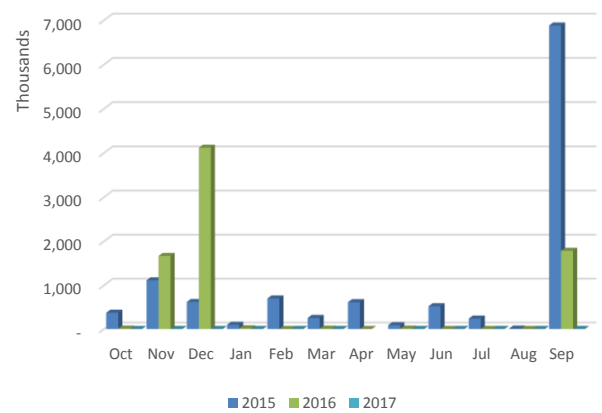


Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,233,415	8.33%	2,102,785	-	-	0.00%	2,102,785
Nov	25,233,415	16.67%	4,205,569	-	-	0.00%	4,205,569
Dec	25,233,415	25.00%	6,308,354	-	-	0.00%	6,308,354
Jan	25,233,415	33.33%	8,411,138	-	-	0.00%	8,411,138
Feb	25,233,415	41.67%	10,513,923	-	-	0.00%	10,513,923
Mar	25,233,415	50.00%	12,616,708	-	-	0.00%	12,616,708
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

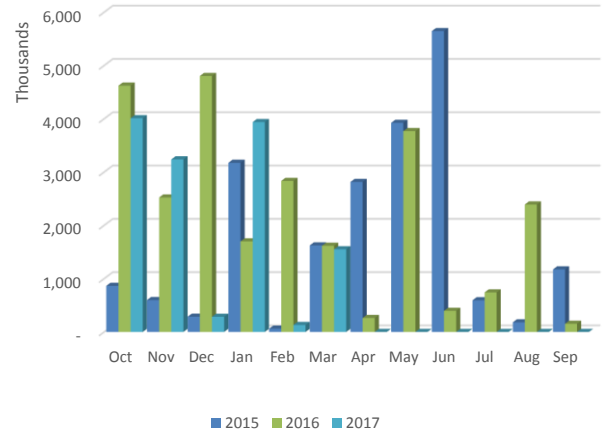
Impact Fee

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	28,921,489	8.33%	2,410,124	4,010,627	4,010,627	13.87%	(1,600,503)
Nov	28,921,489	16.67%	4,820,248	3,238,146	7,248,773	25.06%	(2,428,525)
Dec	28,921,489	25.00%	7,230,372	284,500	7,533,273	26.05%	(302,901)
Jan	28,921,489	33.33%	9,640,496	3,937,713	11,470,986	39.66%	(1,830,490)
Feb	28,921,489	41.67%	12,050,620	130,210	11,601,196	40.11%	449,425
Mar	28,921,489	50.00%	14,460,745	1,551,616	13,152,812	45.48%	1,307,932
Apr							
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Aug							
Sep							

REVENUE TRENDS FY 2015-2017



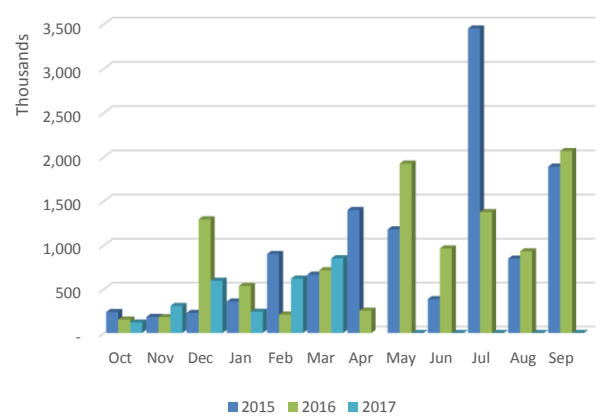
As of March 31, 2017 the Impact Fee revenues are lower than the Amended Budget by \$1,307,932 dollars or 9.04%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 45.48%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	28,921,489	8.33%	2,410,124	119,442	119,442	0.41%	2,290,682
Nov	28,921,489	16.67%	4,820,248	308,569	428,011	1.48%	4,392,237
Dec	28,921,489	25.00%	7,230,372	595,857	1,023,869	3.54%	6,206,504
Jan	28,921,489	33.33%	9,640,496	241,764	1,265,633	4.38%	8,374,864
Feb	28,921,489	41.67%	12,050,620	619,942	1,885,575	6.52%	10,165,046
Mar	28,921,489	50.00%	14,460,745	851,341	2,736,916	9.46%	11,723,828
Apr							
May							
Jun							
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Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Impact Fee expenditures are lower than the Amended Budget by \$11,723,828 dollars or 81.07%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 9.46%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department. To be adjusted in a future period.

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*** Unaudited figures

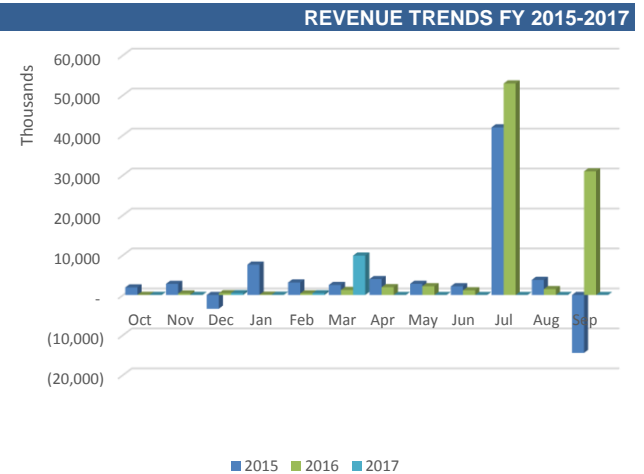
MONTHLY FINANCIAL REPORT

as of March 31, 2017

Other Capital Projects Fund

Revenue Analysis

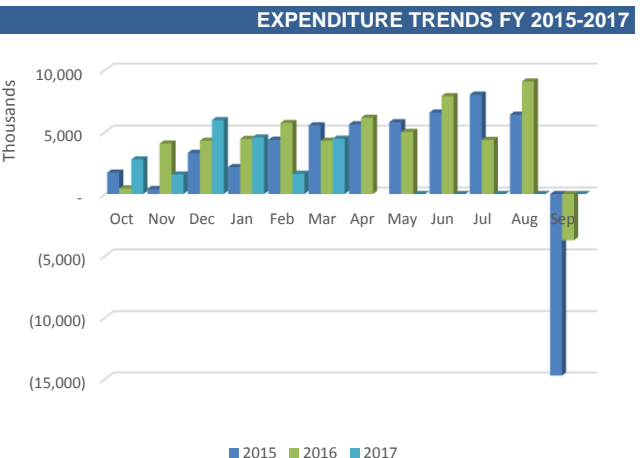
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	423,700,627	8.33%	35,308,386	33,515	33,515	0.01%	35,274,871
Nov	423,700,627	16.67%	70,616,771	21,136	54,650	0.01%	70,562,121
Dec	423,700,627	25.00%	105,925,157	449,804	504,455	0.12%	105,420,702
Jan	423,700,627	33.33%	141,233,542	60,951	565,406	0.13%	140,668,137
Feb	423,700,627	41.67%	176,541,928	429,511	994,916	0.23%	175,547,012
Mar	423,700,627	50.00%	211,850,314	9,863,573	10,858,490	2.56%	200,991,824
Apr							
May							
Jun							
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Aug							
Sep							



As of March 31, 2017 the Other Capital Projects Fund revenues are lower than the Amended Budget by \$200,991,824 dollars or 94.87%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 2.56%

Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	423,700,627	8.33%	35,308,386	2,792,101	2,792,101	0.66%	32,516,285
Nov	423,700,627	16.67%	70,616,771	1,573,980	4,366,080	1.03%	66,250,691
Dec	423,700,627	25.00%	105,925,157	5,968,635	10,334,715	2.44%	95,590,442
Jan	423,700,627	33.33%	141,233,542	4,565,100	14,899,816	3.52%	126,333,727
Feb	423,700,627	41.67%	176,541,928	1,636,504	16,536,319	3.90%	160,005,609
Mar	423,700,627	50.00%	211,850,314	4,463,693	21,000,012	4.96%	190,850,301
Apr							
May							
Jun							
Jul							
Aug							
Sep							



Consistently, the Other Capital Projects Fund expenditures are lower than the Amended Budget by \$190,850,301 dollars or 90.09%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.96%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend

* Figures provided by the Budget Department. To be adjusted in a future period.

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

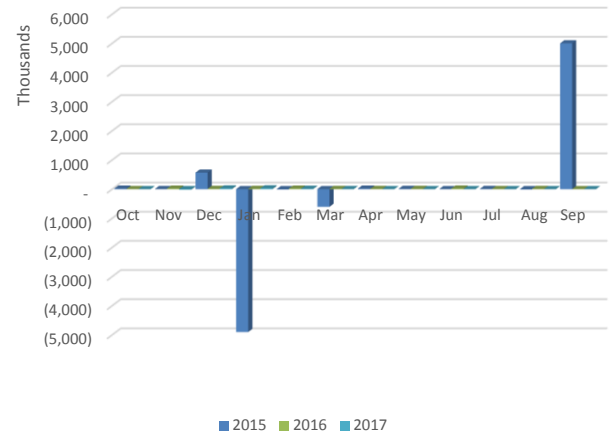
Special Obligation Bonds

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	(9,350,583)	8.33%	(779,215)	(594)	(594)	0.01%	(778,621)
Nov	(9,350,583)	16.67%	(1,558,430)	(17,369)	(17,963)	0.19%	(1,540,467)
Dec	(9,350,583)	25.00%	(2,337,646)	24,219	6,256	-0.07%	(2,343,901)
Jan	(9,350,583)	33.33%	(3,116,861)	27,145	33,401	-0.36%	(3,150,261)
Feb	(9,350,583)	41.67%	(3,896,076)	11,195	44,596	-0.48%	(3,940,672)
Mar	(9,350,583)	50.00%	(4,675,291)	2,436	47,032	-0.50%	(4,722,324)
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017

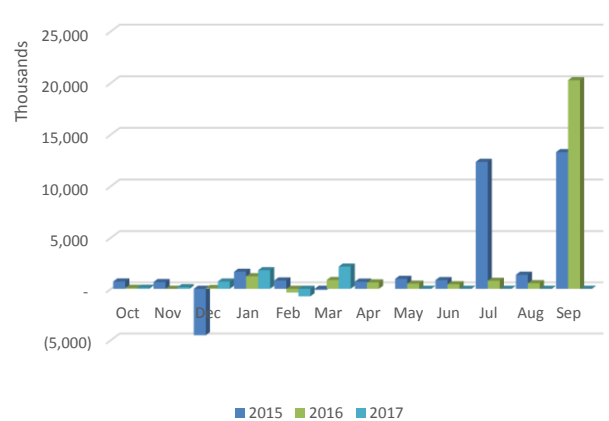


Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	(9,350,583)	8.33%	(779,215)	105,136	105,136	-1.12%	(884,351)
Nov	(9,350,583)	16.67%	(1,558,430)	161,117	266,253	-2.85%	(1,824,683)
Dec	(9,350,583)	25.00%	(2,337,646)	713,459	979,712	-10.48%	(3,317,358)
Jan	(9,350,583)	33.33%	(3,116,861)	1,816,981	2,796,694	-29.91%	(5,913,554)
Feb	(9,350,583)	41.67%	(3,896,076)	(732,983)	2,063,711	-22.07%	(5,959,787)
Mar	(9,350,583)	50.00%	(4,675,291)	2,171,840	4,235,551	-45.30%	(8,910,842)
Apr							
May							
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Sep							

EXPENDITURE TRENDS FY 2015-2017



* Figures provided by the Budget Department. To be adjusted in a future period.

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2017

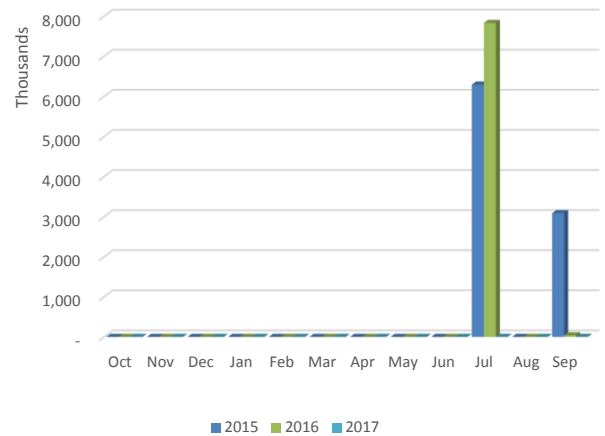
Transportation and Transit

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,268,629	8.33%	2,022,386	-	-	0.00%	2,022,386
Nov	24,268,629	16.67%	4,044,772	-	-	0.00%	4,044,772
Dec	24,268,629	25.00%	6,067,157	-	-	0.00%	6,067,157
Jan	24,268,629	33.33%	8,089,543	-	-	0.00%	8,089,543
Feb	24,268,629	41.67%	10,111,929	-	-	0.00%	10,111,929
Mar	24,268,629	50.00%	12,134,315	-	-	0.00%	12,134,315
Apr							
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REVENUE TRENDS FY 2015-2017



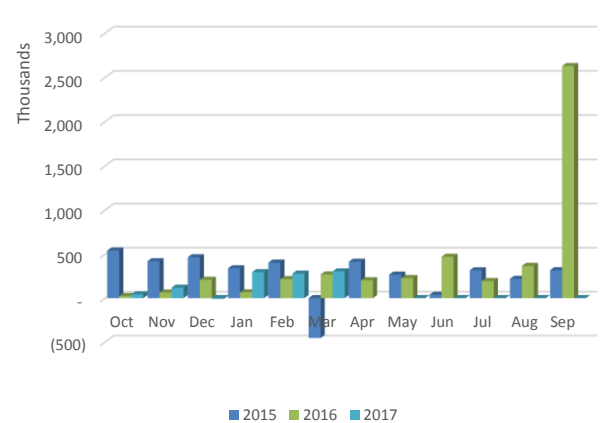
Revenues for the Transportation and Transit capital fund are transferred from July to September.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,268,629	8.33%	2,022,386	42,647	42,647	0.18%	1,979,739
Nov	24,268,629	16.67%	4,044,772	119,335	161,982	0.67%	3,882,790
Dec	24,268,629	25.00%	6,067,157	(9,111)	152,870	0.63%	5,914,287
Jan	24,268,629	33.33%	8,089,543	295,854	448,724	1.85%	7,640,819
Feb	24,268,629	41.67%	10,111,929	279,551	728,275	3.00%	9,383,654
Mar	24,268,629	50.00%	12,134,315	304,593	1,032,868	4.26%	11,101,446
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Transportation and Transit expenditures are lower than the Amended Budget by \$11,101,446 dollars or 91.49%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.26%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

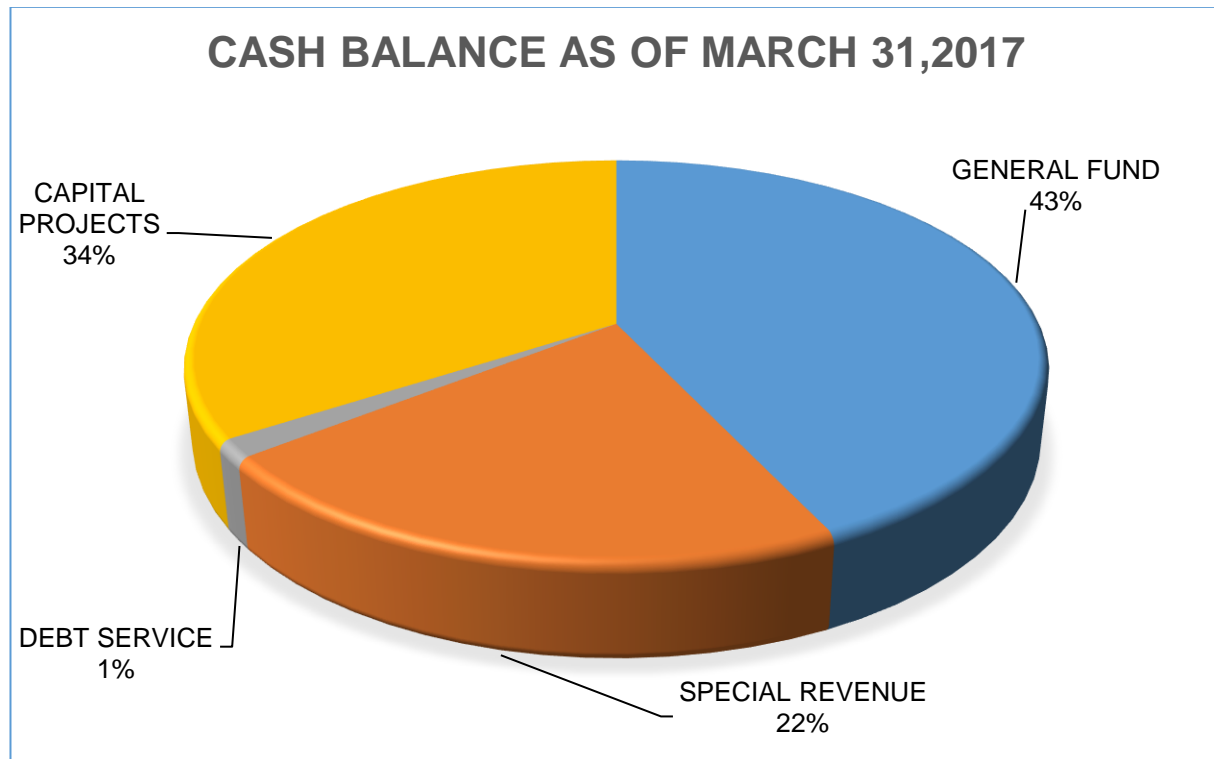


Section 5

Cash Position

MONTHLY FINANCIAL REPORT

As of March 31, 2017, the City of Miami had a balance of cash in the bank of \$658,617,093. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

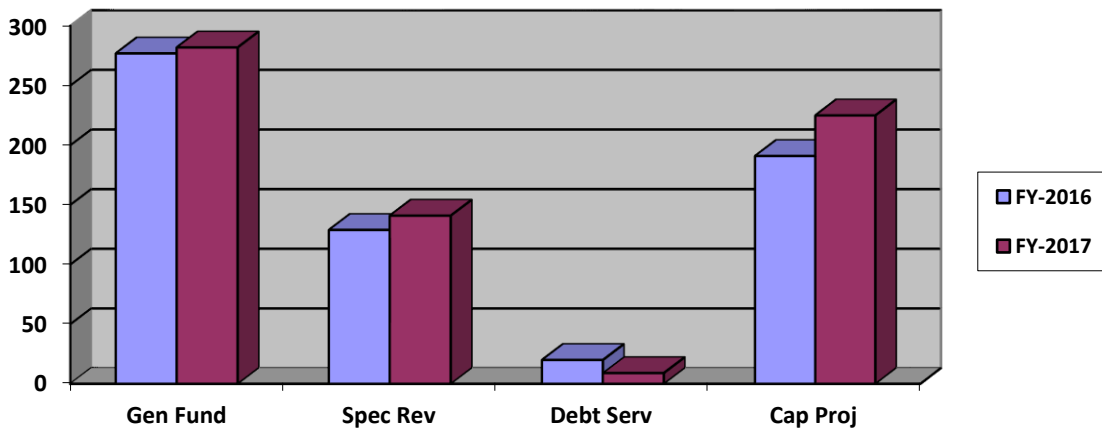
- ⇒ Special Revenue of \$141,482,108. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$9,497,553. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$224,729,667. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$0.0 Trust and Agency funds represent those dollars that are legally restricted for expenditures. Example: Elected Officials Retirement Trust.

MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of March 31, 2017 is \$24,343,512.

The remaining amount of the total balance of cash in the bank as of March 31, 2017 that is available for General Fund Operations is \$282,907,645.

Cash Balance as of 03-31-16 and 03-31-17



City of Miami
Cash Position
All Funds
As of March 31, 2017

DESCRIPTION	2/28/2017	3/31/2017	Variance
GENERAL LEDGER CASH BALANCE	\$ 85,338,570	\$ 91,120,475	\$ 5,781,905
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(4,988,928)	(9,828,734)	(4,839,806)
PLUS: OPERATING INVESTMENT PORTFOLIO	590,337,101	577,325,352	(13,011,748)
TOTAL POOLED CASH	\$670,686,742	\$658,617,093	\$ (12,069,649)

RESTRICTED CASH			
SPECIAL REVENUE	\$ 156,113,314	\$ 141,482,108	\$ (14,631,206)
DEBT SERVICE	11,514,687	9,497,553	(2,017,133)
CAPITAL PROJECTS	216,655,370	224,729,667	8,074,297
TRUST & AGENCY	-	-	-
GENERAL FUND CASH AVAILABLE FOR OPERATION	\$286,403,252	\$282,907,645	\$ (3,495,607)
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(11,947,582)	(12,277,547)	(329,965)
LESS: GENERAL FUND DEFERRED ITEMS	(12,084,015)	(12,065,965)	18,051
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(2,450,193)	(2,009,736)	
RESTRICTED	(31,257,219)	(51,908,663)	
ASSIGNED	(53,619,428)	(21,116,250)	
UNASSIGNED	(60,077,872)	(56,486,700)	
TOTAL GENERAL FUND DESIGNATIONS	(147,404,712)	(131,521,349)	15,883,363
TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS	\$ 114,966,942	\$ 127,042,784	\$ 12,075,842



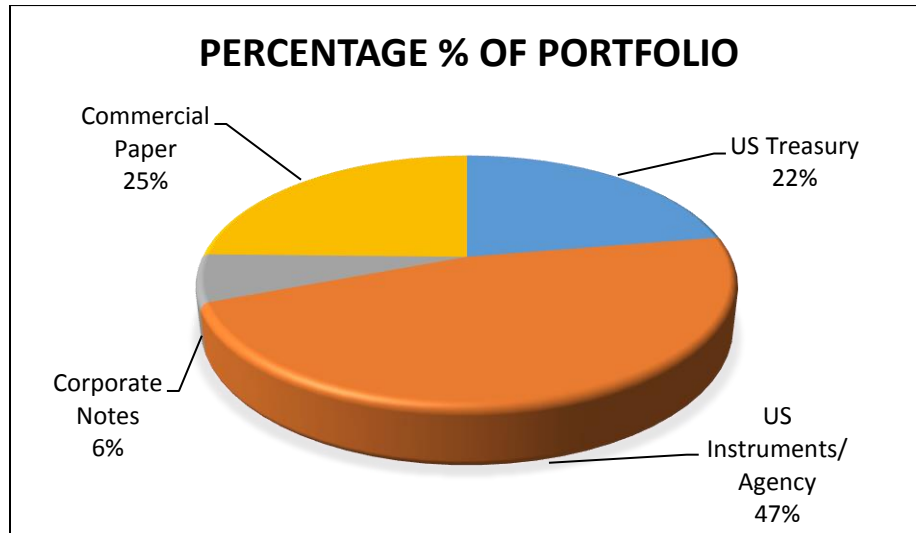
Section 6

Investments

MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio is in compliance with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	22.35%	0.7197%
US Instruments/ Agency	46.81%	0.8600%
Corporate Notes	6.17%	1.3106%
Commercial Paper	24.67%	1.0708%



The largest portion of the portfolio, 46.81%, is invested in US Federal Instruments, which are comprised of US Government Agencies including FHLB, FHLMC, FNMA, and FFCB. As of March 31, 2017 the rate of return was 0.8960%.

Monthly yields for FY 2017 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2016	0.8156	0.6600	0.1556
November 2016	0.8009	0.8000	0.0009
December 2016	0.8203	0.8500	(0.0297)
January 2017	0.8521	0.8400	0.0121
February 2017	0.8680	0.8800	(0.0120)
March 2017	0.8960	1.0300	(0.1465)
Total	0.8485	0.8624	(0.0139)

A comparison of actual interest income for the six months ended March 31, 2017 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
<u>General Fund</u>	2,300,000			
Oct-16		156,901	156,901	6.82%
Nov-16		131,915	288,816	12.56%
Dec-16		230,826	519,642	22.59%
Jan-17		309,106	828,748	36.03%
Feb-17		285,214	1,113,962	48.43%
Mar-17		300,238	1,414,200	61.49%
Totals	<u>2,300,000</u>	<u>1,414,200</u>		<u>61.49%</u>
<u>Special Revenue Fund</u>				
Oct-16		25,090	25,090	
Nov-16		29,658	54,748	
Dec-16		51,577	106,326	
Jan-17		51,509	157,835	
Feb-17		53,148	210,983	
Mar-17		58,505	269,488	
Totals	<u>-</u>	<u>269,488</u>		

Projection of General Fund Interest Income for FY 2016 - 2017

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			1,411,205	2,996		1,414,200
April	412,212,669	0.6800%	233,587	1,000	234,587	1,648,787
May	387,590,199	0.6800%	219,634	1,000	220,634	1,869,422
June	352,188,077	0.6800%	199,573	1,000	200,573	2,069,995
July	321,505,268	0.6800%	182,186	1,000	183,186	2,253,181
August	292,507,250	0.6800%	165,754	1,000	166,754	2,419,935
September	267,213,590	0.6800%	151,421	1,000	152,421	2,572,357
			<u>2,563,361</u>	<u>8,996</u>	<u>1,158,156</u>	

**City of Miami
Cash Management Pool
Portfolio Characteristics
As of March 31, 2017**

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	By Policy	Actual Month End	Maximum During Year	By Policy	
Government Obligations:									
T Notes	129,095,138	129,004,716	22.35%	22.46%	100%	22 mos.	23 mos.	66 mos.	0.7197%
T Bills	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	66 mos.	0.0000%
Government Obligations	129,095,138	129,004,716	22.35%						0.7197%
Federal Instruments:									
FHLB	71,641,138	71,480,227	12.41%	12.41%	75%	24 mos.	24 mos.	66 mos.	0.8462%
FHLB DN	58,977,738	58,976,560	10.22%	14.37%	75%	2 mos.	6 mos.	66 mos.	0.5913%
FHLMC	35,656,534	35,591,979	6.18%	6.67%	75%	13 mos.	18 mos.	66 mos.	0.8398%
FHLMC DN	22,974,227	22,966,850	3.99%	3.99%	75%	3 mos.	7 mos.	66 mos.	0.5676%
FNMA	42,517,757	42,409,571	7.33%	8.62%	75%	18 mos.	23 mos.	66 mos.	0.9073%
FNMA DN	-	-	0.00%	0.00%	75%	0 mos.	3 mos.	66 mos.	0.0000%
FFCB	38,557,197	38,502,508	6.68%	10.97%	75%	14 mos.	19 mos.	66 mos.	0.9063%
FFCB DN	-	-	0.00%	0.00%	75%	0 mos.	0 mos.	0 mos.	0.0000%
Federal Instruments	270,324,591	269,927,694	46.81%						0.8600%
Money Market: Treasury	-	-	0.00%	0.00%	100%	mos.	mos.	na mos.	0.0000%
Corporate Notes	35,862,270	35,829,488	6.17%	6.37%	25%	24 mos.	24 mos.	66 mos.	1.3106%
Commercial Paper:	142,043,353	142,068,124	24.67%	32.16%	35%	6 mos.	7 mos.	9 mos.	1.0708%
Totals	577,325,352	576,830,022	100.00%						0.8960%

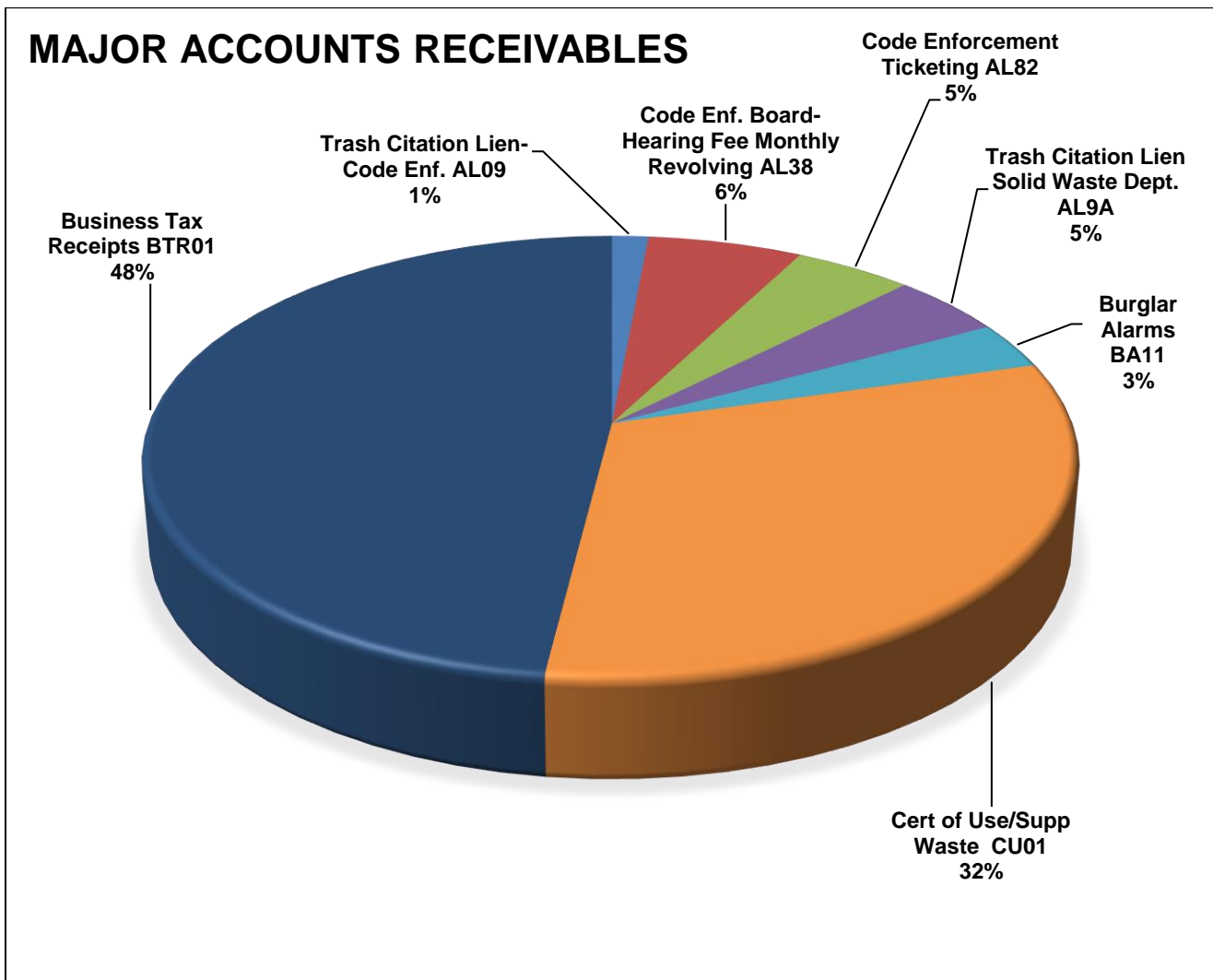


Section 7

Cash Payments Received on Major Accounts Receivables

MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 48% and Certificate of Use represents 32%. The City of Miami billed the Business Tax Receipts for FY17 early in July-2016 for a total of \$7,993,431.00. The Certificate of Use for FY17 were billed early in July-2016 for a total of \$6,285,411.50. The Burglar Alarm for FY17 was billed in August 5, 2016 for a total of \$719,055.00. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Mar 31, 2017.



City of Miami
Cash Payments Received and Aging on Major Account Receivables
As of Mar 31, 2017

Collection											
Description	Type	Accounts Receivable 10/1/2016	YTD Billings Net of Adjustments	Collections							Accounts Receivable 3/31/2017
				Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	YTD	
Trash Citation Lien- Code Enf.	AL09	133,971.66	12,886.92	(5,938.54)	(9,825.88)	(4,055.14)	(3,356.50)	(3,052.49)	(3,693.22)	(29,921.77)	116,936.81
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	737,786.64	(166,864.41)	(14,850.95)	(11,057.24)	(25,584.71)	(1,999.00)	(1.00)	(20,056.61)	(73,549.51)	497,372.72
Code Enforcement Ticketing	AL82	425,136.86	50,271.11	(22,162.99)	(11,517.80)	(11,685.50)	(13,615.50)	(11,981.46)	(24,019.99)	(94,983.24)	380,424.73
Trash Citation Lien Solid Waste Dept.	AL9A	322,770.57	95,223.50	(13,772.11)	(9,404.90)	(5,561.41)	(6,344.56)	(4,598.02)	(7,922.10)	(47,603.10)	370,390.97
Burglar Alarms	BA11	415,928.61	92,185.83	(87,872.17)	(61,128.86)	(40,930.92)	(20,238.00)	(13,646.05)	(8,659.03)	(232,475.03)	275,639.41
Cert of Use/Supp Waste	CU01	3,600,166.78	191,586.59	(501,315.41)	(281,661.71)	(180,223.25)	(111,579.43)	(103,331.76)	(85,060.13)	(1,263,171.69)	2,528,581.68
Business Tax Receipts	BTR01	4,754,440.23	878,707.30	(955,558.56)	(346,973.68)	(175,906.52)	(109,717.41)	(104,016.95)	(89,514.42)	(1,781,687.54)	3,851,459.99
Totals		10,390,201.35	1,153,996.84	(1,601,470.73)	(731,570.07)	(443,947.45)	(266,850.40)	(240,627.73)	(238,925.50)	(3,523,391.88)	8,020,806.31

* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

Aging Report							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	116,936.81	704.00	-	-	400.00	115,832.81
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	497,372.72	18,783.64	513.19	512.56	337.54	477,225.79
Code Enforcement Ticketing	AL82	380,424.73	18,550.01	-	-	4,800.00	357,074.72
Trash Citation Lien Solid Waste Dept.	AL9A	370,390.97	62,418.00	1.00	0.40	874.68	307,096.89
Burglar Alarms	BA11	275,639.41	96.50	-	-	-	275,542.91
Cert of Use/Supp Waste	CU01	2,528,581.68	6,567.01	1,665.40	1,429.62	1,081.66	2,517,837.99
Business Tax Receipts	BTR01	3,851,459.99	-	-	-	241.81	3,851,218.18
Totals		8,020,806.31	107,119.16	2,179.59	1,942.58	7,735.69	7,901,829.29

Note:

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.