

Monthly Financial Report

May – FY 2017



CITY OF MIAMI
FLORIDA



Prepared by: Finance Department

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Section 1

General Fund

MONTHLY FINANCIAL REPORT

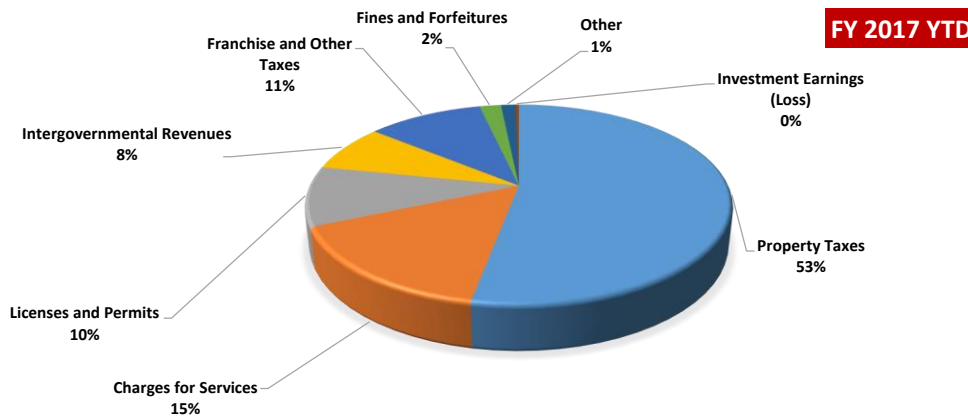
as of May 31, 2017

REVENUE ANALYSIS

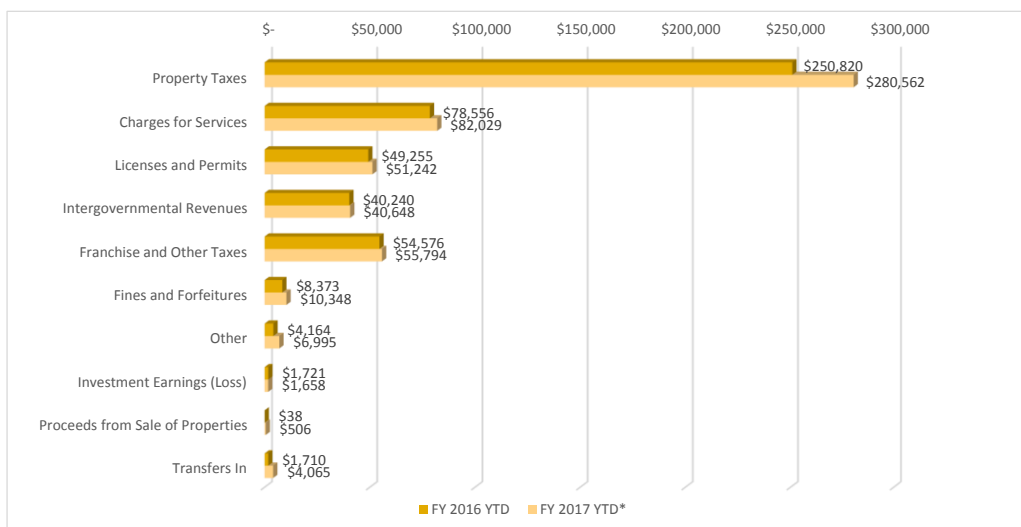
Revenues by Source

Revenues	FY 2016 YTD	% of Total Rev 2016	FY 2017 YTD*	% of Total Rev 2017	Variance FY16 vs FY17	% Variance
Property Taxes	\$ 250,819,825	51.25%	\$ 280,562,328	52.55%	\$ 29,742,504	11.86%
Charges for Services	\$ 78,555,631	16.05%	\$ 82,028,989	15.37%	\$ 3,473,358	4.42%
Licenses and Permits	\$ 49,254,838	10.06%	\$ 51,241,770	9.60%	\$ 1,986,932	4.03%
Intergovernmental Revenues	\$ 40,240,218	8.22%	\$ 40,648,396	7.61%	\$ 408,178	1.01%
Franchise and Other Taxes	\$ 54,575,945	11.15%	\$ 55,794,341	10.45%	\$ 1,218,395	2.23%
Fines and Forfeitures	\$ 8,372,739	1.71%	\$ 10,348,237	1.94%	\$ 1,975,498	23.59%
Other	\$ 4,163,778	0.85%	\$ 6,994,770	1.31%	\$ 2,830,992	67.99%
Investment Earnings (Loss)	\$ 1,720,683	0.35%	\$ 1,657,772	0.31%	\$ (62,910)	-3.66%
Proceeds from Sale of Properties	\$ 37,825	0.01%	\$ 506,124	0.09%	\$ 468,299	1238%
Transfers In	\$ 1,710,449	0.35%	\$ 4,065,320	0.76%	\$ 2,354,871	137.68%
Total	\$ 489,451,930	100%	\$ 533,848,046	100%	\$ 44,396,116	9.07%

* Unaudited figures



The total General Fund revenue collected as of May 31, 2017 was \$533,848,046. Property Tax was the largest category making up 53% of the total revenue for the General Fund.



As of May 31, 2017, General Fund revenue is higher than FY 2016 by \$44.4 million or 9.1%, primarily due to an increase in Property Tax collection by 11.9%.

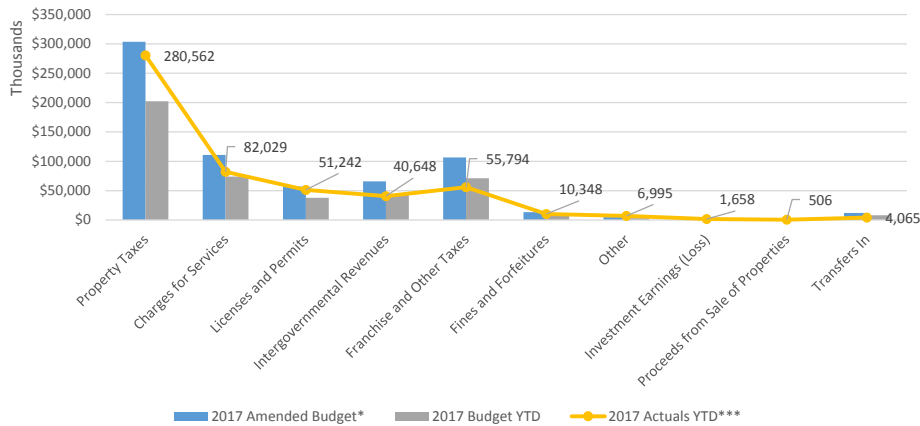
MONTHLY FINANCIAL REPORT

as of May 31, 2017

Revenues Budget to Actual

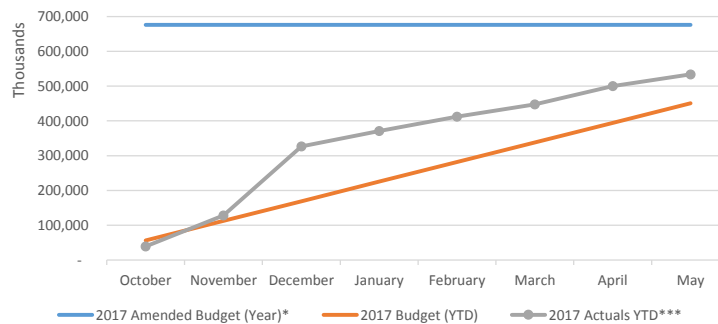
ANALYSIS BY REVENUE TYPE

Revenues	2017 Amended Budget*	% of Year completed-Budget**	2017 Budget YTD	2017 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	303,610,200	66.67%	202,406,800	280,562,328	92.41%	78,155,528
Charges for Services	110,974,800	66.67%	73,983,200	82,028,989	73.92%	8,045,789
Licenses and Permits	56,947,100	66.67%	37,964,733	51,241,770	89.98%	13,277,036
Intergovernmental Revenues	65,936,900	66.67%	43,957,933	40,648,396	61.65%	(3,309,538)
Franchise and Other Taxes	106,503,600	66.67%	71,002,400	55,794,341	52.39%	(15,208,059)
Fines and Forfeitures	13,443,900	66.67%	8,962,600	10,348,237	76.97%	1,385,637
Other	4,868,500	66.67%	3,245,667	6,994,770	143.67%	3,749,103
Investment Earnings (Loss)	1,700,000	66.67%	1,133,333	1,657,772	97.52%	524,439
Proceeds from Sale of Properties	34,000	66.67%	22,667	506,124	1488.60%	483,457
Transfers In	12,104,100	66.67%	8,069,400	4,065,320	33.59%	(4,004,080)
Total	676,123,100	66.67%	450,748,733	533,848,046	78.96%	83,099,313



ANALYSIS MONTH BY MONTH

Month	2017 Amended Budget (Year)*	% of Year completed-Budget**	2017 Budget (YTD)	2017 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	676,123,100	8.33%	56,343,592	39,157,490	5.79%	(17,186,102)
November	676,123,100	16.67%	112,687,183	127,883,206	18.91%	15,196,023
December	676,123,100	25.00%	169,030,775	326,409,000	48.28%	157,378,225
January	676,123,100	33.33%	225,374,367	371,168,740	54.90%	145,794,373
February	676,123,100	41.67%	281,717,958	412,255,028	60.97%	130,537,070
March	676,123,100	50.00%	338,061,550	447,548,753	66.19%	109,487,203
April	676,123,100	58.33%	394,405,142	500,141,820	73.97%	105,736,678
May	676,123,100	66.67%	450,748,733	533,848,046	78.96%	83,099,313
June	676,123,100	75.00%	507,092,325			
July	676,123,100	83.33%	563,435,917			
August	676,123,100	91.67%	619,779,508			
September	676,123,100	100.00%	676,123,100			



Two of the largest components of the budgeted revenue for the General Fund are Property Taxes and Solid Waste Fees (Included in the category of Charges for Services); which are collected between the months of December and April. As of May 2017, Property Taxes collected were close to 92% of the annual budget and the total collected revenues were almost 79% of the annual General Fund budget, showing a positive trend for the fiscal year.

* Figures provided by the Budget Department

** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

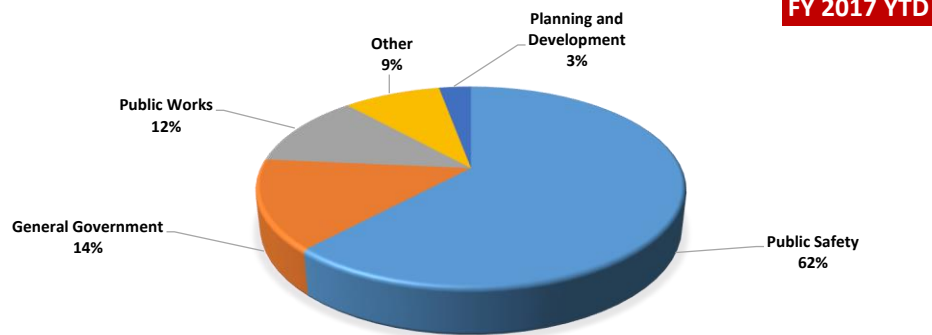
as of May 31, 2017

EXPENDITURE ANALYSIS

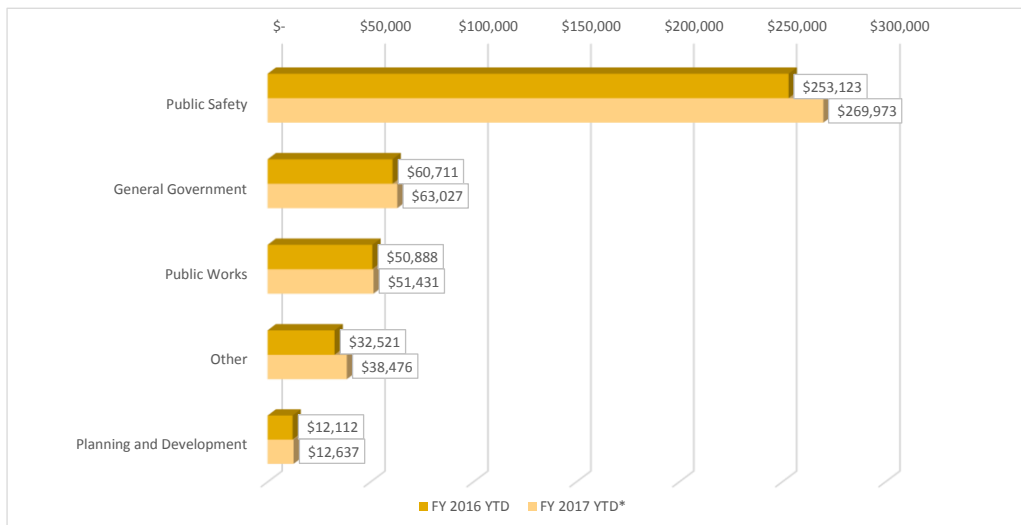
Expenditures by Function

Expenditures	FY 2016 YTD	% of Total Exp 2016	FY 2017 YTD*	% of Total Exp 2017	Variance FY16 vs FY17	% Variance
Public Safety	\$ 253,122,713	61.83%	\$ 269,972,992	61.99%	\$ 16,850,279	6.66%
General Government	\$ 60,710,899	14.83%	\$ 63,027,039	14.47%	\$ 2,316,140	3.82%
Public Works	\$ 50,888,076	12.43%	\$ 51,431,151	11.81%	\$ 543,075	1.07%
Other	\$ 32,521,000	7.94%	\$ 38,475,936	8.83%	\$ 5,954,935	18.31%
Planning and Development	\$ 12,111,548	2.96%	\$ 12,637,164	2.90%	\$ 525,617	4.34%
Total	\$ 409,354,237	100%	\$ 435,544,283	100%	\$ 26,190,046	6.40%

* Unaudited figures



The total General Fund expenditures as of May 2017 were \$435,544,283. Public Safety was the largest expenditure with 62% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund as of May 2016, the figure as of May 2017 is higher by 6.4%. The increase was mainly due to growth in the Public Safety category by 6.66% and in the Other category by 18.31%

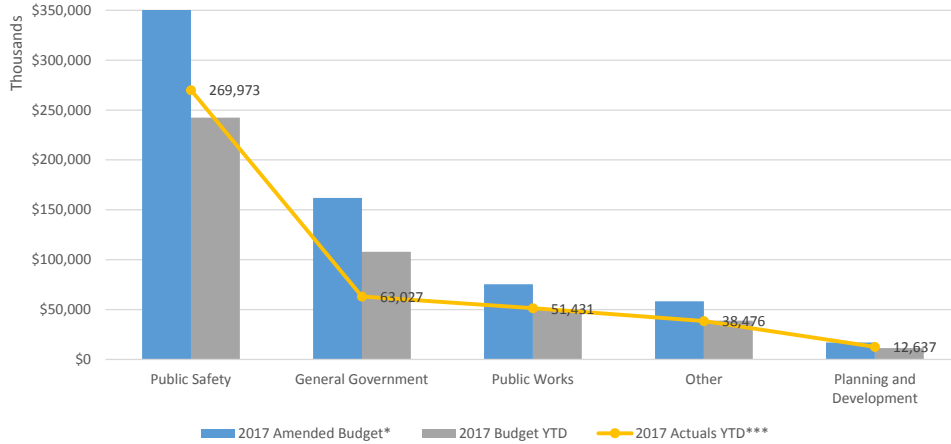
MONTHLY FINANCIAL REPORT

as of May 31, 2017

Expenditures Budget to Actual

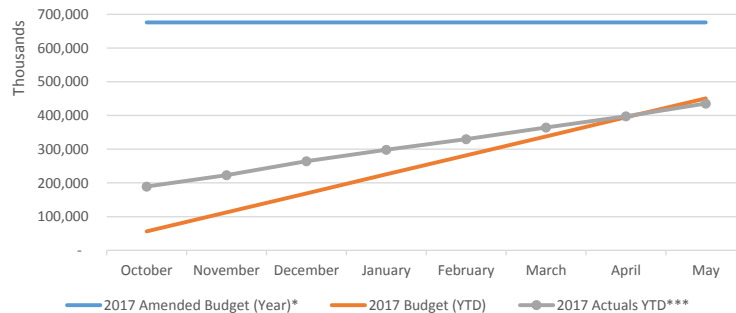
ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	2017 Amended Budget*	% of Year completed-Budget**	2017 Budget YTD	2017 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	363,781,600	66.67%	242,521,067	269,972,992	74.21%	27,451,925
General Government	161,855,100	66.67%	107,903,400	63,027,039	38.94%	(44,876,361)
Public Works	75,346,400	66.67%	50,230,933	51,431,151	68.26%	1,200,218
Other	58,223,500	66.67%	38,815,667	38,475,936	66.08%	(339,731)
Planning and Development	16,916,500	66.67%	11,277,667	12,637,164	74.70%	1,359,498
Total	676,123,100	66.67%	450,748,733	435,544,283	64.42%	(15,204,451)



ANALYSIS MONTH BY MONTH

Month	2017 Amended Budget (Year)*	% of Year completed-Budget**	2017 Budget (YTD)	2017 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	676,123,100	8.33%	56,343,592	189,416,649	28.02%	133,073,057
November	676,123,100	16.67%	112,687,183	223,394,019	33.04%	110,706,835
December	676,123,100	25.00%	169,030,775	264,409,127	39.11%	95,378,352
January	676,123,100	33.33%	225,374,367	298,644,821	44.17%	73,270,454
February	676,123,100	41.67%	281,717,958	329,563,634	48.74%	47,845,676
March	676,123,100	50.00%	338,061,550	364,327,996	53.88%	26,266,446
April	676,123,100	58.33%	394,405,142	397,861,168	58.84%	3,456,026
May	676,123,100	66.67%	450,748,733	435,544,852	64.42%	(15,203,882)
June	676,123,100	75.00%	507,092,325			
July	676,123,100	83.33%	563,435,917			
August	676,123,100	91.67%	619,779,508			
September	676,123,100	100.00%	676,123,100			



The governmental function with the largest expenditures of the GF as of May, 2017 is Public Safety, which has used 74.2% of its budgeted capacity. Public Works, Planning and development and Other expenditures are also slightly above YTD budget with 68%, 75% and 66% respectively. Conversely, the General Government category is below with 38%. Overall, the total expenditures for the GF as of May of 2017 are lower than the budget YTD by \$15.2 million, which indicates a positive trend. ****

* Figures provided by the Budget Department

** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

**** Correction to April's Report: The expenditures for the GF were higher than the budget YTD by \$3.5 million.

MONTHLY FINANCIAL REPORT

as of May 31, 2017

Internal Service Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	84,456,300	8.33%	7,038,025	70,738,087	70,738,087	83.76%	(63,700,062)
Nov	84,456,300	16.67%	14,076,050	1,173,740	71,911,827	85.15%	(57,835,777)
Dec	84,456,300	25.00%	21,114,075	1,560,001	73,471,828	86.99%	(52,357,753)
Jan	84,456,300	33.33%	28,152,100	1,235,868	74,707,696	88.46%	(46,555,596)
Feb	84,456,300	41.67%	35,190,125	1,167,002	75,874,698	89.84%	(40,684,573)
Mar	84,456,300	50.00%	42,228,150	1,530,273	77,404,971	91.65%	(35,176,821)
Apr	84,456,300	58.33%	49,266,175	1,202,242	78,607,213	93.07%	(29,341,038)
May	84,456,300	66.67%	56,304,200	1,193,179	79,800,392	94.49%	(23,496,192)
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



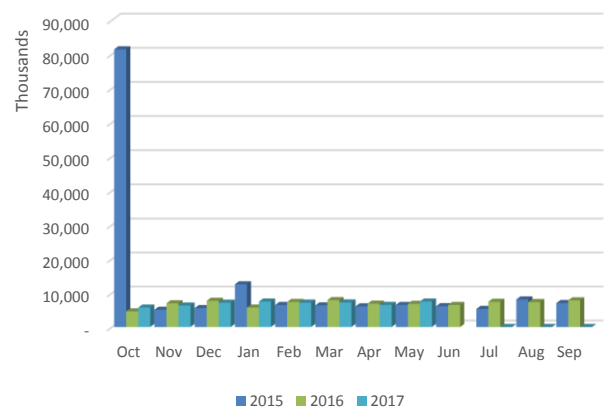
The Internal Service fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT. As of May 31, 2017 94.49% of the total revenue budget had already been transferred to this fund in order to have it available for the corresponding payments.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	84,456,300	8.33%	7,038,025	5,718,248	5,718,248	6.77%	1,319,777
Nov	84,456,300	16.67%	14,076,050	6,312,325	12,030,573	14.24%	2,045,477
Dec	84,456,300	25.00%	21,114,075	7,155,030	19,185,603	22.72%	1,928,472
Jan	84,456,300	33.33%	28,152,100	7,485,689	26,671,292	31.58%	1,480,808
Feb	84,456,300	41.67%	35,190,125	7,164,514	33,835,806	40.06%	1,354,319
Mar	84,456,300	50.00%	42,228,150	7,218,869	41,054,675	48.61%	1,173,475
Apr	84,456,300	58.33%	49,266,175	6,494,650	47,549,324	56.30%	1,716,851
May	84,456,300	66.67%	56,304,200	7,501,067	55,050,392	65.18%	1,253,808
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Internal Service Fund expenditures are lower than the Amended Budget by \$1,253,808 dollars or 2.23%. Relative to the Amended Budget, the year to date expenditures constitute 65.18%

* Figures provided by the Budget Department

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*** Unaudited figures



Section 2

Special Revenue Funds

MONTHLY FINANCIAL REPORT

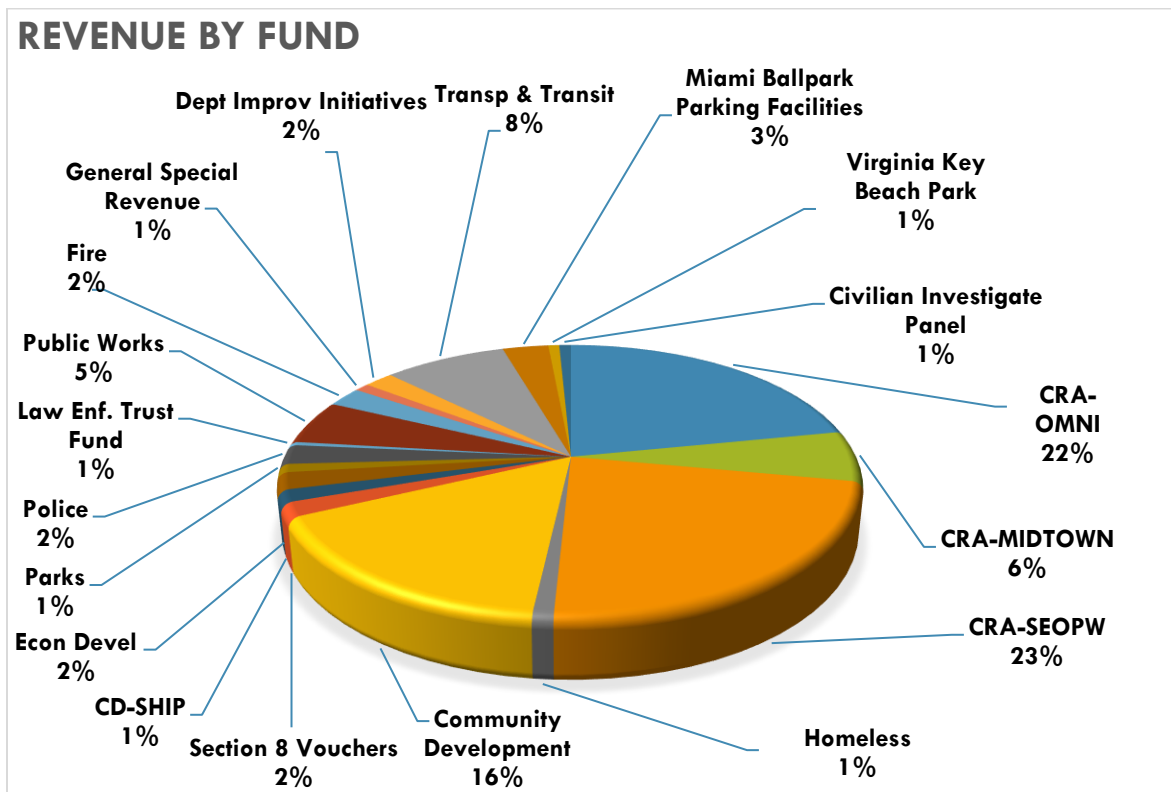
Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The following are the SRF as of May 31, 2017:

- ◆ Community Development Services
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Homeless
- ◆ Economic Development & Planning Services
- ◆ Fire Rescue Services
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Law Enforcement Trust Fund
- ◆ Public Works Services
- ◆ City Clerk Services
- ◆ Miami Ballpark Parking Facilities
- ◆ Emergency Funds
- ◆ Community Development Services – SHIP
- ◆ Community Development Services – Section 8 Vouchers
- ◆ General Special Revenue
- ◆ Department Improvement Initiatives
- ◆ Transportation and Transit
- ◆ Public Facilities
- ◆ Liberty City Revitalization Trust
- ◆ Virginia Key Beach Park Trust
- ◆ Solid Waste Recycling Trust
- ◆ Civilian Investigative Panel

MONTHLY FINANCIAL REPORT

REVENUE OVERVIEW

The primary sources of revenues for the SRF of the City of Miami consist of taxes, grants, assessments, and fees. As of May 31, 2017, year to date revenues were \$85,425,383. The revenues by fund are depicted in the following chart:



As revealed by the chart, CRA-SEOPW, CRA-OMNI and Community Development funds contribute approximately 61% of total revenues for the City's SRF. These funds show revenues of \$19,486,648; \$18,646,251 and \$13,777,546 respectively.

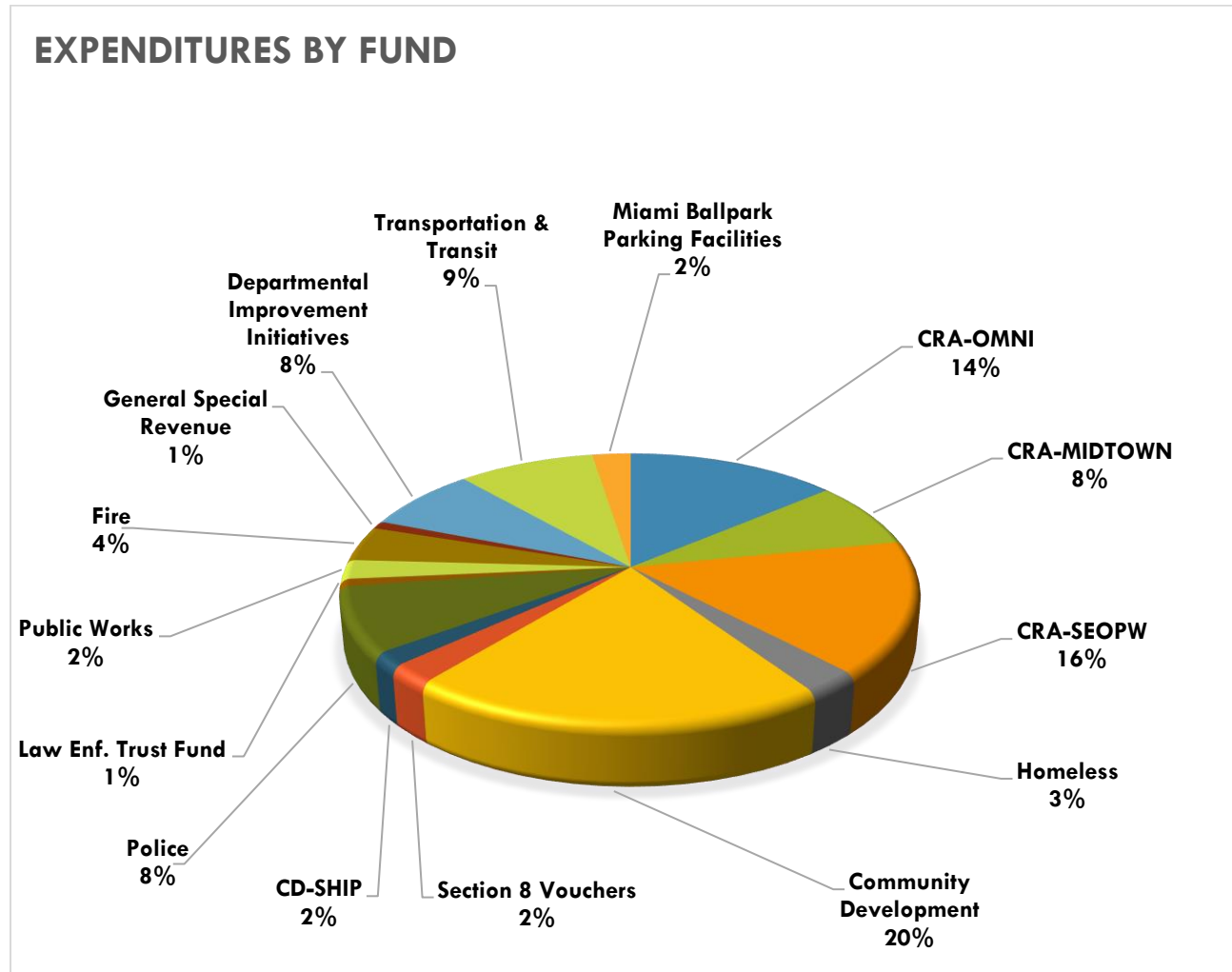
Grant Revenues

The City receives the majority of its grant revenues from the Department of Housing and Urban Development (HUD). The Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA) are the largest programs currently administered by the City. As of May 31, 2017, the City received CDBG and HOPWA revenues of approximately \$2,426,564 and \$6,799,979 respectively.

MONTHLY FINANCIAL REPORT

EXPENDITURES OVERVIEW

The expenditures for the SRF were \$65,503,323 as of May 31, 2017. Community Development, CRA-SEOPW and CRA-OMNI Initiatives funds have the highest expenditures within the SRF. These funds represent approximately 49% of total expenditures as demonstrated below:



Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending May 31, 2017 there are no non-reimbursable expenditures reported.

MONTHLY FINANCIAL REPORT

as of May 31, 2017

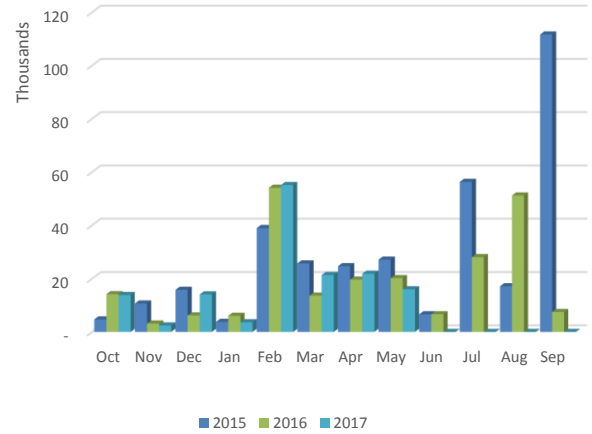
City Clerk Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,049,600	8.33%	87,467	13,833	13,833	1.32%	73,634
Nov	1,049,600	16.67%	174,933	2,416	16,249	1.55%	158,684
Dec	1,049,600	25.00%	262,400	14,072	30,321	2.89%	232,079
Jan	1,049,600	33.33%	349,867	3,620	33,941	3.23%	315,925
Feb	1,049,600	41.67%	437,333	55,083	89,024	8.48%	348,309
Mar	1,049,600	50.00%	524,800	21,319	110,343	10.51%	414,457
Apr	1,049,600	58.33%	612,267	21,797	132,140	12.59%	480,126
May	1,049,600	66.67%	699,733	15,971	148,111	14.11%	551,622
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



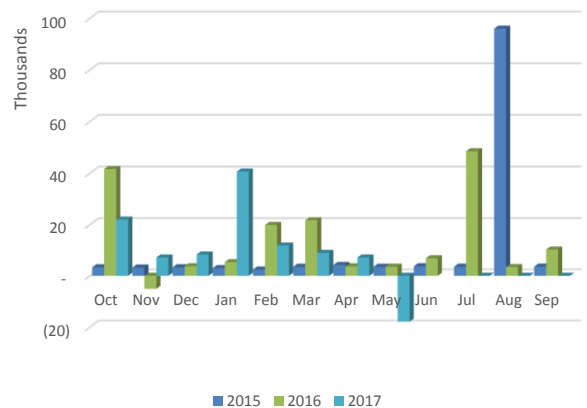
As of May 31, 2017 the revenues are lower than the Amended Budget by \$551,622 dollars or 78.83%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 14.11%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,049,600	8.33%	87,467	21,914	21,914	2.09%	65,553
Nov	1,049,600	16.67%	174,933	7,152	29,066	2.77%	145,868
Dec	1,049,600	25.00%	262,400	8,323	37,388	3.56%	225,012
Jan	1,049,600	33.33%	349,867	40,546	77,935	7.43%	271,932
Feb	1,049,600	41.67%	437,333	11,834	89,769	8.55%	347,564
Mar	1,049,600	50.00%	524,800	8,949	98,718	9.41%	426,082
Apr	1,049,600	58.33%	612,267	7,146	105,864	10.09%	506,402
May	1,049,600	66.67%	699,733	(17,936)	87,928	8.38%	611,805
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Amended Budget by \$611,805 dollars or 87.43%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 8.38%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

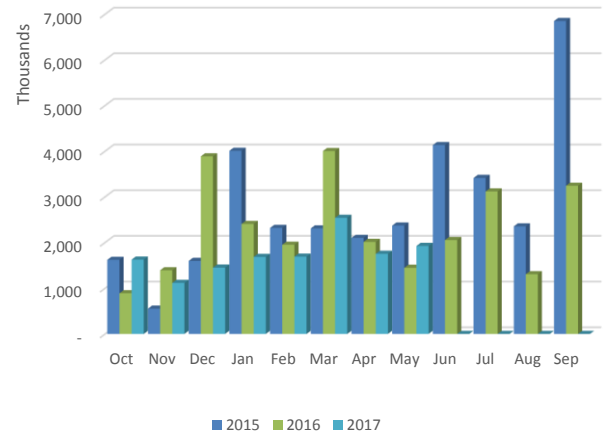
Community Development Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	47,873,800	8.33%	3,989,483	1,625,448	1,625,448	3.40%	2,364,035
Nov	47,873,800	16.67%	7,978,967	1,115,251	2,740,700	5.72%	5,238,267
Dec	47,873,800	25.00%	11,968,450	1,449,596	4,190,296	8.75%	7,778,154
Jan	47,873,800	33.33%	15,957,933	1,683,419	5,873,715	12.27%	10,084,219
Feb	47,873,800	41.67%	19,947,417	1,689,222	7,562,937	15.80%	12,384,479
Mar	47,873,800	50.00%	23,936,900	2,539,560	10,102,497	21.10%	13,834,403
Apr	47,873,800	58.33%	27,926,383	1,751,278	11,853,775	24.76%	16,072,608
May	47,873,800	66.67%	31,915,867	1,923,771	13,777,546	28.78%	18,138,321
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



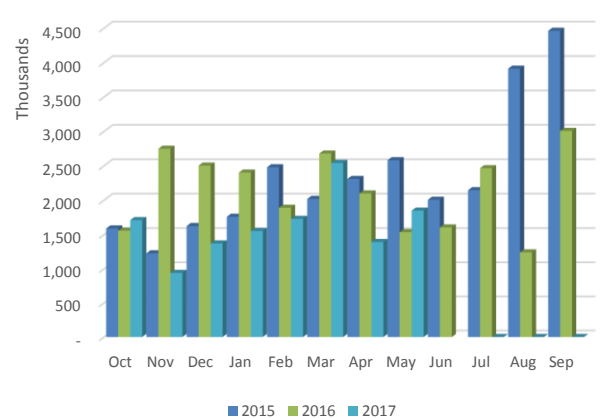
As of May 31, 2017 the Community Development Special Revenue Fund revenues are lower than the Amended Budget by \$18,138,321 dollars or 56.83%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 28.78%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	47,873,800	8.33%	3,989,483	1,710,230	1,710,230	3.57%	2,279,253
Nov	47,873,800	16.67%	7,978,967	938,817	2,649,047	5.53%	5,329,919
Dec	47,873,800	25.00%	11,968,450	1,370,319	4,019,367	8.40%	7,949,083
Jan	47,873,800	33.33%	15,957,933	1,552,151	5,571,518	11.64%	10,386,416
Feb	47,873,800	41.67%	19,947,417	1,729,064	7,300,581	15.25%	12,646,835
Mar	47,873,800	50.00%	23,936,900	2,542,670	9,843,251	20.56%	14,093,649
Apr	47,873,800	58.33%	27,926,383	1,391,640	11,234,891	23.47%	16,691,492
May	47,873,800	66.67%	31,915,867	1,848,195	13,083,086	27.33%	18,832,780
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Amended Budget by \$18,832,780 dollars or 59.01%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 27.33%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

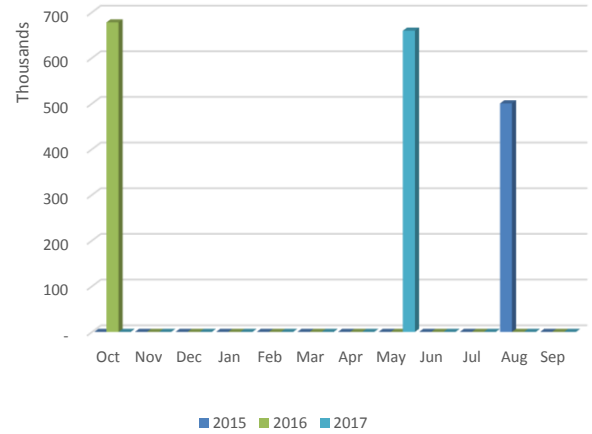
Civilian Investigative Panel

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	736,400	8.33%	61,367	-	-	0.00%	61,367
Nov	736,400	16.67%	122,733	-	-	0.00%	122,733
Dec	736,400	25.00%	184,100	-	-	0.00%	184,100
Jan	736,400	33.33%	245,467	-	-	0.00%	245,467
Feb	736,400	41.67%	306,833	-	-	0.00%	306,833
Mar	736,400	50.00%	368,200	-	-	0.00%	368,200
Apr	736,400	58.33%	429,567	-	-	0.00%	429,567
May	736,400	66.67%	490,933	659,400	659,400	89.54%	(168,467)
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



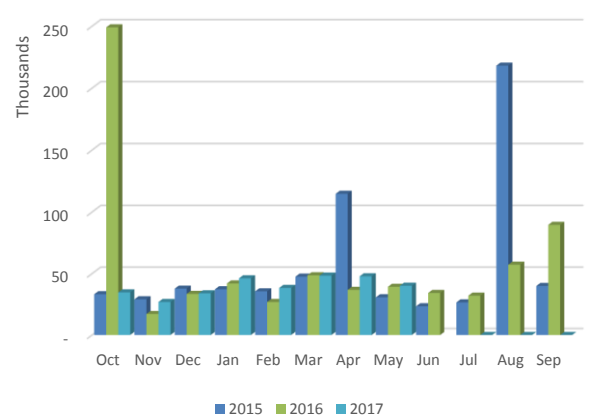
As of May 31, 2017 the Civilian Investigative Panel revenues are higher than the Amended Budget by \$168,467 dollars or 34.32%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 89.54%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	736,400	8.33%	61,367	34,695	34,695	4.71%	26,672
Nov	736,400	16.67%	122,733	26,863	61,558	8.36%	61,175
Dec	736,400	25.00%	184,100	33,943	95,502	12.97%	88,598
Jan	736,400	33.33%	245,467	46,160	141,661	19.24%	103,806
Feb	736,400	41.67%	306,833	38,300	179,961	24.44%	126,872
Mar	736,400	50.00%	368,200	48,308	228,269	31.00%	139,931
Apr	736,400	58.33%	429,567	47,804	276,072	37.49%	153,494
May	736,400	66.67%	490,933	40,082	316,155	42.93%	174,779
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



As of May 31st, 2017, the Civilian Investigative Panel expenditures are lower than the Amended Budget by \$174,779 dollars or 35.60%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 43%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

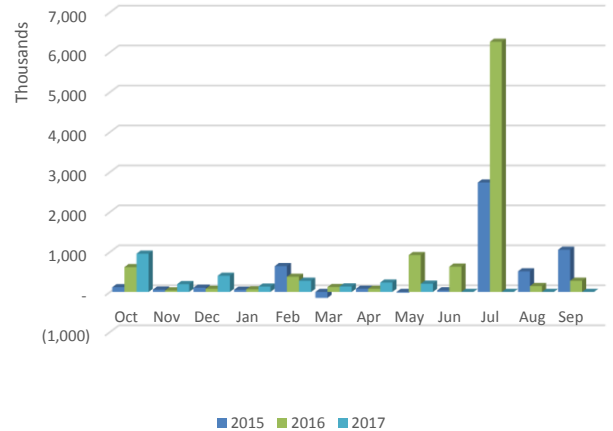
Departmental Improvement Initiative Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	14,891,500	8.33%	1,240,958	955,010	955,010	6.41%	285,948
Nov	14,891,500	16.67%	2,481,917	194,301	1,149,311	7.72%	1,332,606
Dec	14,891,500	25.00%	3,722,875	403,666	1,552,977	10.43%	2,169,898
Jan	14,891,500	33.33%	4,963,833	131,642	1,684,619	11.31%	3,279,215
Feb	14,891,500	41.67%	6,204,792	278,525	1,963,143	13.18%	4,241,648
Mar	14,891,500	50.00%	7,445,750	135,513	2,098,656	14.09%	5,347,094
Apr	14,891,500	58.33%	8,686,708	233,035	2,331,691	15.66%	6,355,017
May	14,891,500	66.67%	9,927,667	204,698	2,536,390	17.03%	7,391,277
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



As of May 31, 2017 the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Amended Budget by \$7,391,277 dollars or 74.45%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 17.03%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	14,891,500	8.33%	1,240,958	1,083,188	1,083,188	7.27%	157,771
Nov	14,891,500	16.67%	2,481,917	174,435	1,257,623	8.45%	1,224,294
Dec	14,891,500	25.00%	3,722,875	446,689	1,704,312	11.44%	2,018,563
Jan	14,891,500	33.33%	4,963,833	433,033	2,137,344	14.35%	2,826,489
Feb	14,891,500	41.67%	6,204,792	1,204,471	3,341,816	22.44%	2,862,976
Mar	14,891,500	50.00%	7,445,750	654,395	3,996,211	26.84%	3,449,539
Apr	14,891,500	58.33%	8,686,708	433,005	4,429,216	29.74%	4,257,492
May	14,891,500	66.67%	9,927,667	397,332	4,826,548	32.41%	5,101,118
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Amended Budget by \$5,101,118 dollars or 51.38%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 32.41%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

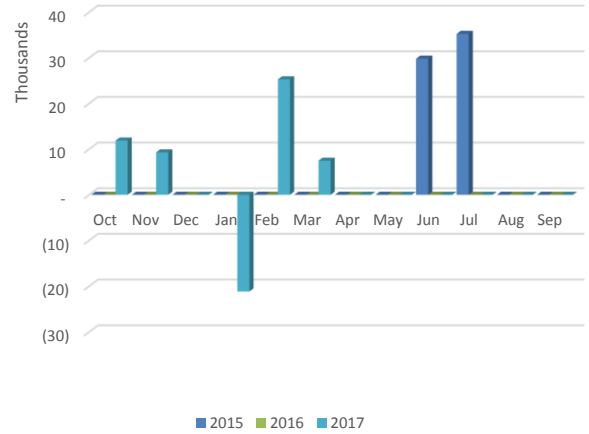
Emergency Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	11,875	11,875	11.88%	(3,542)
Nov	100,000	16.67%	16,667	9,281	21,156	21.16%	(4,489)
Dec	100,000	25.00%	25,000	-	21,156	21.16%	3,844
Jan	100,000	33.33%	33,333	(21,156)	-	0.00%	33,333
Feb	100,000	41.67%	41,667	25,271	25,271	25.27%	16,395
Mar	100,000	50.00%	50,000	7,459	32,731	32.73%	17,269
Apr	100,000	58.33%	58,333	-	32,731	32.73%	25,603
May	100,000	66.67%	66,667	-	32,731	32.73%	33,936
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



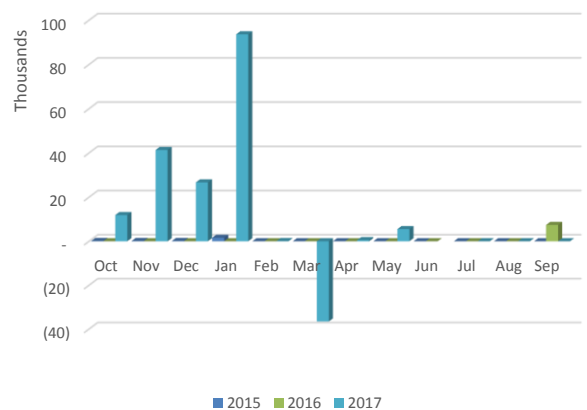
As of May 31, 2017 the Emergency Special Revenue Fund revenues are lower than the Amended Budget by \$33,936 dollars or 50.9%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 32.73%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	11,883	11,883	11.88%	(3,549)
Nov	100,000	16.67%	16,667	41,309	53,192	53.19%	(36,525)
Dec	100,000	25.00%	25,000	26,643	79,835	79.83%	(54,835)
Jan	100,000	33.33%	33,333	93,586	173,420	173.42%	(140,087)
Feb	100,000	41.67%	41,667	62	173,482	173.48%	(131,815)
Mar	100,000	50.00%	50,000	(36,562)	136,920	136.92%	(86,920)
Apr	100,000	58.33%	58,333	509	137,430	137.43%	(79,096)
May	100,000	66.67%	66,667	5,538	142,968	142.97%	(76,301)
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



As of May 31st, 2017, the Emergency Special Revenue Fund expenditures are higher than the Amended Budget by \$76,301 dollars or 114.45%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 142.97%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

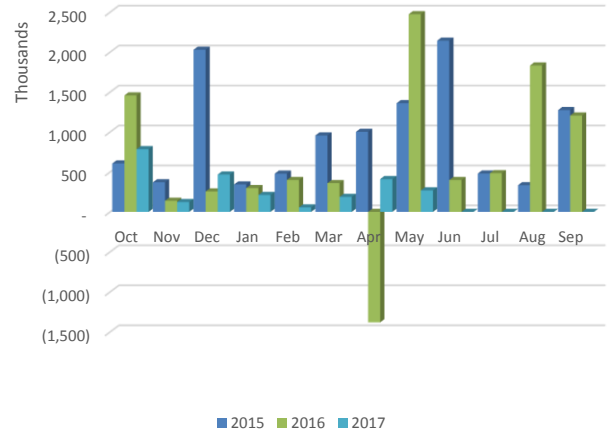
Fire Rescue Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,137,700	8.33%	1,094,808	784,871	784,871	5.97%	309,938
Nov	13,137,700	16.67%	2,189,617	123,572	908,443	6.91%	1,281,174
Dec	13,137,700	25.00%	3,284,425	467,253	1,375,696	10.47%	1,908,729
Jan	13,137,700	33.33%	4,379,233	211,580	1,587,276	12.08%	2,791,957
Feb	13,137,700	41.67%	5,474,042	56,071	1,643,347	12.51%	3,830,695
Mar	13,137,700	50.00%	6,568,850	187,871	1,831,218	13.94%	4,737,632
Apr	13,137,700	58.33%	7,663,658	410,307	2,241,525	17.06%	5,422,133
May	13,137,700	66.67%	8,758,467	269,228	2,510,753	19.11%	6,247,714
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



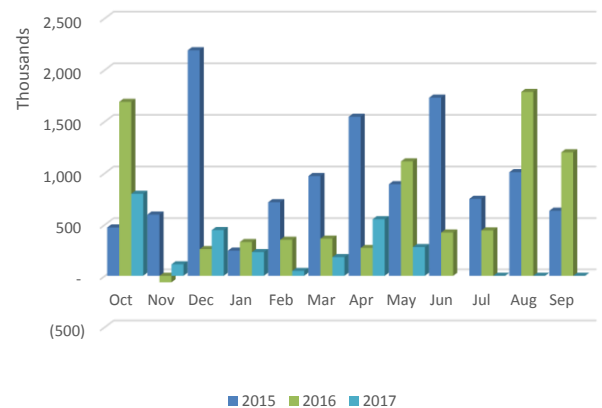
As of May 31, 2017 the Fire Rescue Services Special Revenue Fund revenues are lower than the Amended Budget by \$6,247,714 dollars or 71.33%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 19.11%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,137,700	8.33%	1,094,808	798,381	798,381	6.08%	296,428
Nov	13,137,700	16.67%	2,189,617	112,332	910,713	6.93%	1,278,904
Dec	13,137,700	25.00%	3,284,425	446,429	1,357,142	10.33%	1,927,283
Jan	13,137,700	33.33%	4,379,233	231,370	1,588,512	12.09%	2,790,722
Feb	13,137,700	41.67%	5,474,042	47,383	1,635,894	12.45%	3,838,148
Mar	13,137,700	50.00%	6,568,850	182,661	1,818,555	13.84%	4,750,295
Apr	13,137,700	58.33%	7,663,658	552,017	2,370,572	18.04%	5,293,086
May	13,137,700	66.67%	8,758,467	280,340	2,650,912	20.18%	6,107,554
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Amended Budget by \$6,107,554 dollars or 69.73%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 20.18%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

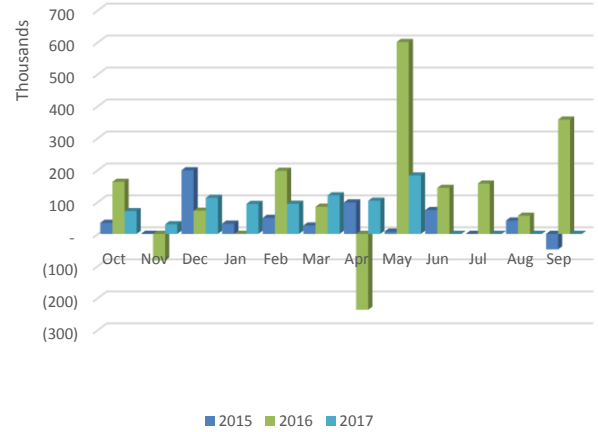
General Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,472,200	8.33%	206,017	71,147	71,147	2.88%	134,870
Nov	2,472,200	16.67%	412,033	30,030	101,177	4.09%	310,856
Dec	2,472,200	25.00%	618,050	112,567	213,745	8.65%	404,305
Jan	2,472,200	33.33%	824,067	93,704	307,449	12.44%	516,618
Feb	2,472,200	41.67%	1,030,083	94,376	401,825	16.25%	628,259
Mar	2,472,200	50.00%	1,236,100	120,565	522,390	21.13%	713,710
Apr	2,472,200	58.33%	1,442,117	103,726	626,116	25.33%	816,001
May	2,472,200	66.67%	1,648,133	182,789	808,904	32.72%	839,229
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



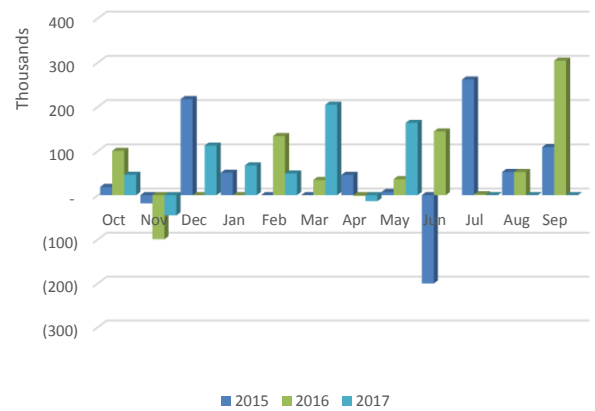
As of May 31, 2017 the General Special Revenue Fund revenues are lower than the Amended Budget by \$839,229 dollars or 50.92%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 32.72%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,472,200	8.33%	206,017	46,007	46,007	1.86%	160,010
Nov	2,472,200	16.67%	412,033	(45,717)	289	0.01%	411,744
Dec	2,472,200	25.00%	618,050	111,885	112,175	4.54%	505,875
Jan	2,472,200	33.33%	824,067	67,056	179,230	7.25%	644,836
Feb	2,472,200	41.67%	1,030,083	48,846	228,076	9.23%	802,007
Mar	2,472,200	50.00%	1,236,100	204,239	432,315	17.49%	803,785
Apr	2,472,200	58.33%	1,442,117	(13,625)	418,690	16.94%	1,023,426
May	2,472,200	66.67%	1,648,133	163,201	581,891	23.54%	1,066,242
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the General Special Revenue Fund expenditures are lower than the Amended Budget by \$1,066,242 dollars or 64.69%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 23.54%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

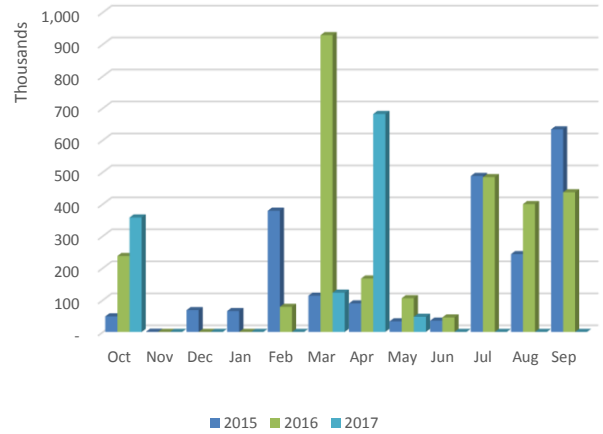
Homeless Program Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,923,200	8.33%	243,600	357,400	357,400	12.23%	(113,800)
Nov	2,923,200	16.67%	487,200	-	357,400	12.23%	129,800
Dec	2,923,200	25.00%	730,800	-	357,400	12.23%	373,400
Jan	2,923,200	33.33%	974,400	-	357,400	12.23%	617,000
Feb	2,923,200	41.67%	1,218,000	-	357,400	12.23%	860,600
Mar	2,923,200	50.00%	1,461,600	122,533	479,933	16.42%	981,667
Apr	2,923,200	58.33%	1,705,200	681,329	1,161,263	39.73%	543,937
May	2,923,200	66.67%	1,948,800	47,330	1,208,593	41.34%	740,207
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



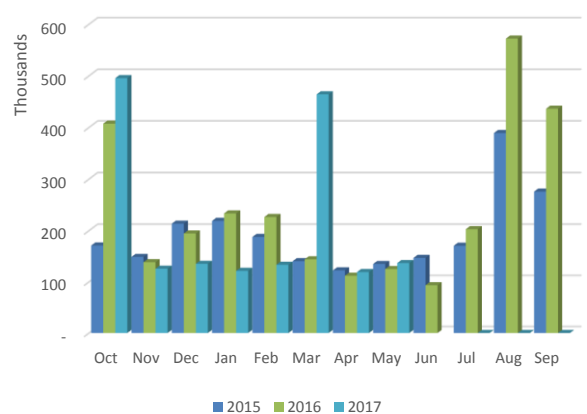
As of May 31, 2017 the Homeless Program Special Revenue Fund revenues are lower than the Amended Budget by \$740,207 dollars or 37.98%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 41.34%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,923,200	8.33%	243,600	495,353	495,353	16.95%	(251,753)
Nov	2,923,200	16.67%	487,200	125,594	620,947	21.24%	(133,747)
Dec	2,923,200	25.00%	730,800	135,158	756,105	25.87%	(25,305)
Jan	2,923,200	33.33%	974,400	121,366	877,471	30.02%	96,929
Feb	2,923,200	41.67%	1,218,000	133,300	1,010,771	34.58%	207,229
Mar	2,923,200	50.00%	1,461,600	464,078	1,474,849	50.45%	(13,249)
Apr	2,923,200	58.33%	1,705,200	119,067	1,593,915	54.53%	111,285
May	2,923,200	66.67%	1,948,800	136,606	1,730,521	59.20%	218,279
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Homeless Program Special Revenue Fund expenditures are lower than the Amended Budget by \$218,279 dollars or 11.2%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 59.2%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

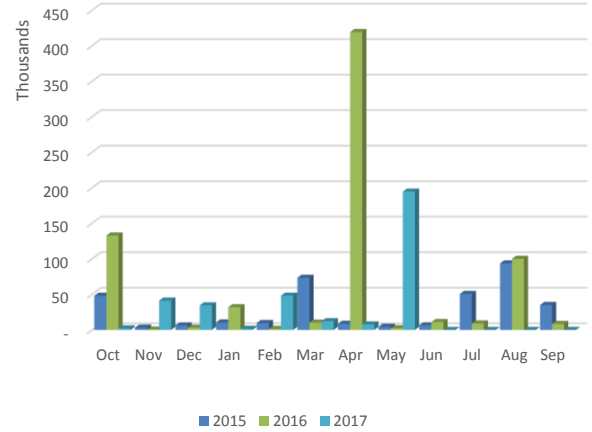
Law Enforcement Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,362,300	8.33%	196,858	2,134	2,134	0.09%	194,724
Nov	2,362,300	16.67%	393,717	41,191	43,325	1.83%	350,392
Dec	2,362,300	25.00%	590,575	34,472	77,797	3.29%	512,778
Jan	2,362,300	33.33%	787,433	1,483	79,279	3.36%	708,154
Feb	2,362,300	41.67%	984,292	48,052	127,332	5.39%	856,960
Mar	2,362,300	50.00%	1,181,150	12,298	139,630	5.91%	1,041,520
Apr	2,362,300	58.33%	1,378,008	7,707	147,337	6.24%	1,230,671
May	2,362,300	66.67%	1,574,867	194,483	341,820	14.47%	1,233,047
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



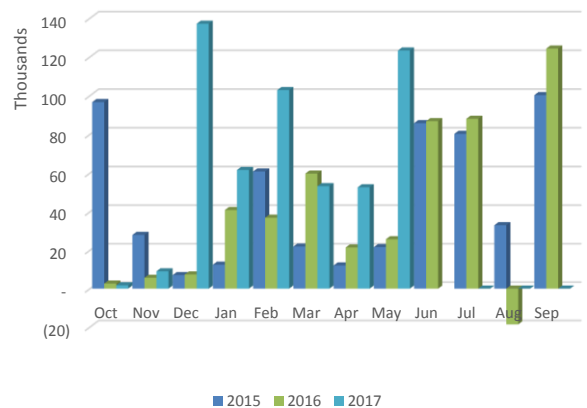
As of May 31, 2017 the Law Enforcement Trust Special Revenue Fund revenues are lower than the Amended Budget by \$1,233,047 dollars or 78.3%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 14.47%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,362,300	8.33%	196,858	1,720	1,720	0.07%	195,138
Nov	2,362,300	16.67%	393,717	9,011	10,731	0.45%	382,986
Dec	2,362,300	25.00%	590,575	137,133	147,863	6.26%	442,712
Jan	2,362,300	33.33%	787,433	61,547	209,410	8.86%	578,023
Feb	2,362,300	41.67%	984,292	102,832	312,242	13.22%	672,049
Mar	2,362,300	50.00%	1,181,150	53,200	365,443	15.47%	815,707
Apr	2,362,300	58.33%	1,378,008	52,607	418,050	17.70%	959,959
May	2,362,300	66.67%	1,574,867	123,282	541,332	22.92%	1,033,535
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Amended Budget by \$1,033,535 dollars or 65.63%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 22.92%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

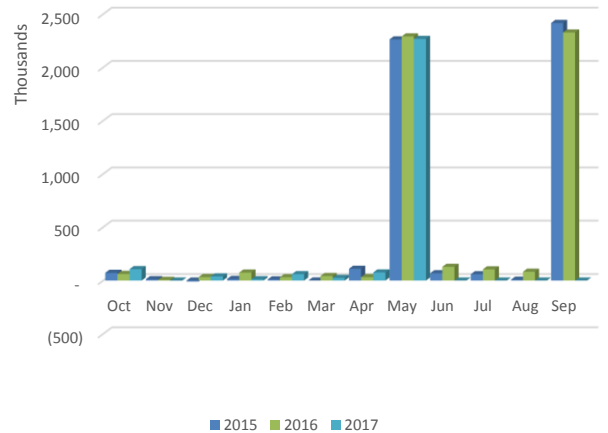
Miami Ballpark Parking Facilities Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,598,400	8.33%	549,867	106,910	106,910	1.62%	442,956
Nov	6,598,400	16.67%	1,099,733	(601)	106,309	1.61%	993,424
Dec	6,598,400	25.00%	1,649,600	39,104	145,413	2.20%	1,504,187
Jan	6,598,400	33.33%	2,199,467	12,378	157,791	2.39%	2,041,676
Feb	6,598,400	41.67%	2,749,333	60,179	217,970	3.30%	2,531,363
Mar	6,598,400	50.00%	3,299,200	24,412	242,382	3.67%	3,056,818
Apr	6,598,400	58.33%	3,849,067	75,756	318,138	4.82%	3,530,928
May	6,598,400	66.67%	4,398,933	2,267,361	2,585,500	39.18%	1,813,434
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



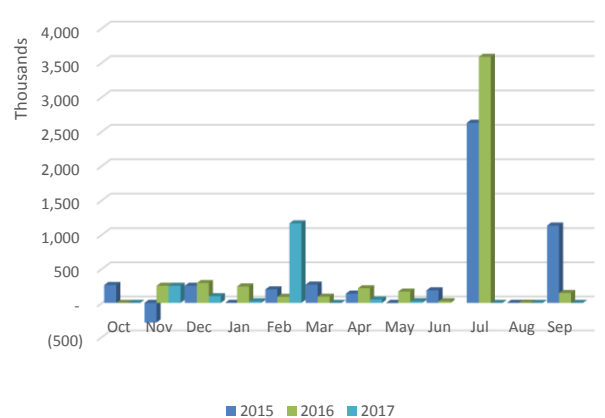
As of May 31, 2017 the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Amended Budget by \$1,813,434 dollars or 41.22%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 39.18%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,598,400	8.33%	549,867	-	-	0.00%	549,867
Nov	6,598,400	16.67%	1,099,733	250,000	250,000	3.79%	849,733
Dec	6,598,400	25.00%	1,649,600	97,867	347,867	5.27%	1,301,733
Jan	6,598,400	33.33%	2,199,467	23,771	371,638	5.63%	1,827,829
Feb	6,598,400	41.67%	2,749,333	1,163,164	1,534,802	23.26%	1,214,531
Mar	6,598,400	50.00%	3,299,200	-	1,534,802	23.26%	1,764,398
Apr	6,598,400	58.33%	3,849,067	49,736	1,584,538	24.01%	2,264,529
May	6,598,400	66.67%	4,398,933	24,543	1,609,081	24.39%	2,789,852
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Amended Budget by \$2,789,852 dollars or 63.42%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 24.39%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

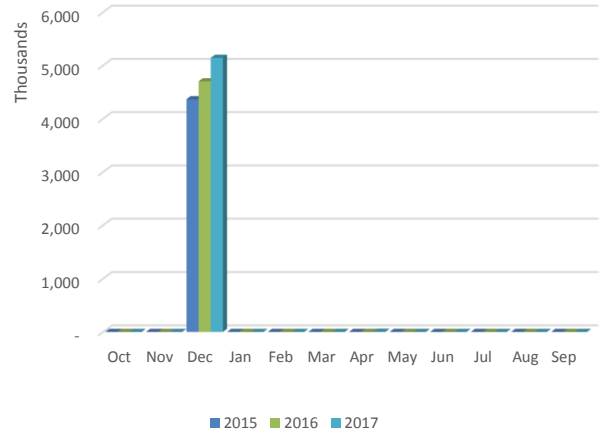
Midtown CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,345,553	8.33%	445,463	-	-	0.00%	445,463
Nov	5,345,553	16.67%	890,926	-	-	0.00%	890,926
Dec	5,345,553	25.00%	1,336,388	5,143,195	5,143,195	96.21%	(3,806,807)
Jan	5,345,553	33.33%	1,781,851	-	5,143,195	96.21%	(3,361,344)
Feb	5,345,553	41.67%	2,227,314	-	5,143,195	96.21%	(2,915,881)
Mar	5,345,553	50.00%	2,672,777	-	5,143,195	96.21%	(2,470,419)
Apr	5,345,553	58.33%	3,118,239	2,834	5,146,029	96.27%	(2,027,790)
May	5,345,553	66.67%	3,563,702	-	5,146,029	96.27%	(1,582,327)
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



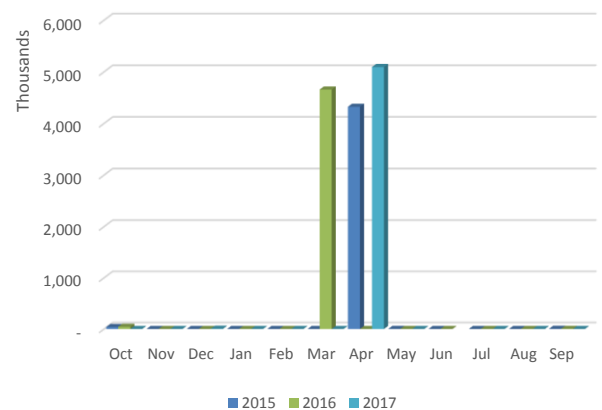
As of May 31, 2017 the Midtown CRA Special Revenue revenues are higher than the Amended Budget by \$1,582,327 dollars or 44.4%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 96.27%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,345,553	8.33%	445,463	-	-	0.00%	445,463
Nov	5,345,553	16.67%	890,926	-	-	0.00%	890,926
Dec	5,345,553	25.00%	1,336,388	4,800	4,800	0.09%	1,331,588
Jan	5,345,553	33.33%	1,781,851	-	4,800	0.09%	1,777,051
Feb	5,345,553	41.67%	2,227,314	-	4,800	0.09%	2,222,514
Mar	5,345,553	50.00%	2,672,777	-	4,800	0.09%	2,667,977
Apr	5,345,553	58.33%	3,118,239	5,091,763	5,096,563	95.34%	(1,978,324)
May	5,345,553	66.67%	3,563,702	-	5,096,563	95.34%	(1,532,861)
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Midtown CRA Special Revenue expenditures are higher than the Amended Budget by \$1,532,861 dollars or 43.01%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 95.34%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

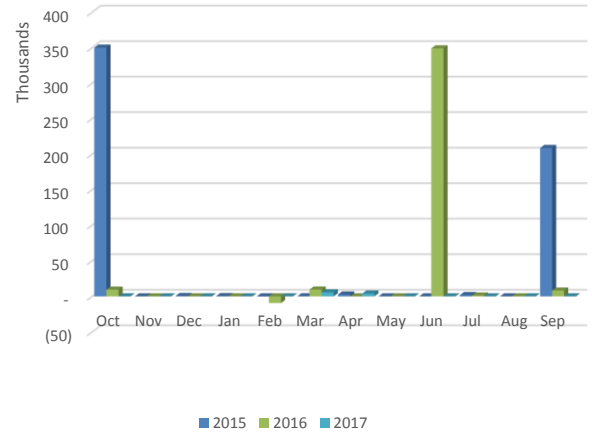
Liberty City Revitalization Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	740,990	8.33%	61,749	-	-	0.00%	61,749
Nov	740,990	16.67%	123,498	-	-	0.00%	123,498
Dec	740,990	25.00%	185,248	-	-	0.00%	185,248
Jan	740,990	33.33%	246,997	-	-	0.00%	246,997
Feb	740,990	41.67%	308,746	-	-	0.00%	308,746
Mar	740,990	50.00%	370,495	5,625	5,625	0.76%	364,870
Apr	740,990	58.33%	432,244	3,950	9,575	1.29%	422,669
May	740,990	66.67%	493,993	-	9,575	1.29%	484,418
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



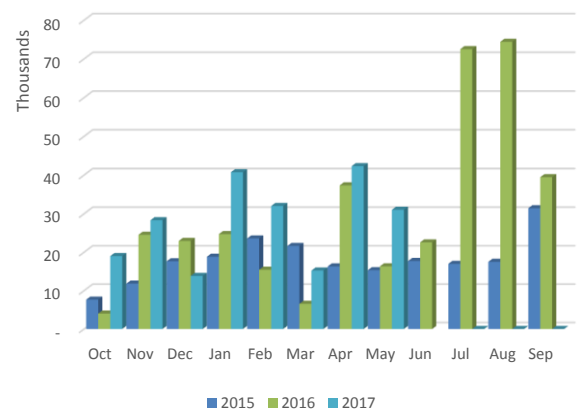
As of May 31, 2017 the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Amended Budget by \$484,418 dollars or 98.06%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 01.29%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	740,990	8.33%	61,749	18,992	18,992	2.56%	42,757
Nov	740,990	16.67%	123,498	28,325	47,317	6.39%	76,182
Dec	740,990	25.00%	185,248	13,821	61,137	8.25%	124,110
Jan	740,990	33.33%	246,997	40,722	101,860	13.75%	145,137
Feb	740,990	41.67%	308,746	31,985	133,845	18.06%	174,901
Mar	740,990	50.00%	370,495	15,234	149,079	20.12%	221,416
Apr	740,990	58.33%	432,244	42,278	191,357	25.82%	240,887
May	740,990	66.67%	493,993	31,018	222,375	30.01%	271,619
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Amended Budget by \$271,619 dollars or 54.98%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 30.01%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

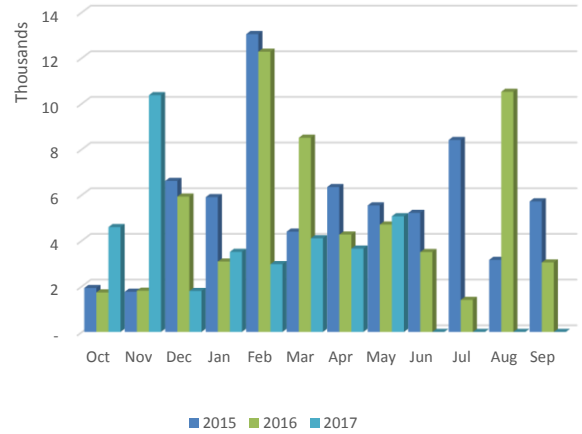
NET Offices & Code Enforcement Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	4,583	4,583	0.00%	(4,583)
Nov	-	16.67%	-	10,363	14,946	0.00%	(14,946)
Dec	-	25.00%	-	1,791	16,737	0.00%	(16,737)
Jan	-	33.33%	-	3,499	20,236	0.00%	(20,236)
Feb	-	41.67%	-	2,962	23,198	0.00%	(23,198)
Mar	-	50.00%	-	4,094	27,292	0.00%	(27,292)
Apr	-	58.33%	-	3,642	30,933	0.00%	(30,933)
May	-	66.67%	-	5,058	35,991	0.00%	(35,991)
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017

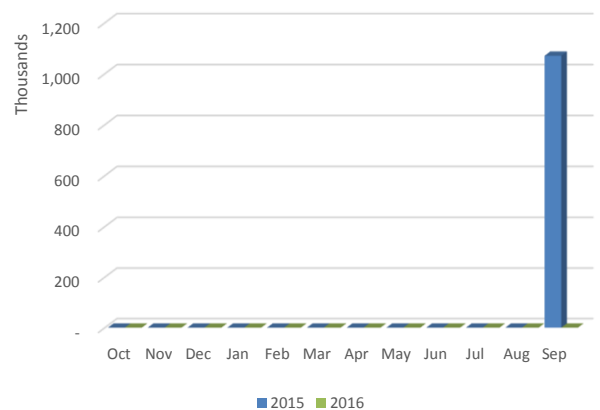


Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr	-	58.33%	-	-	-	0.00%	-
May	-	66.67%	-	-	-	0.00%	-
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

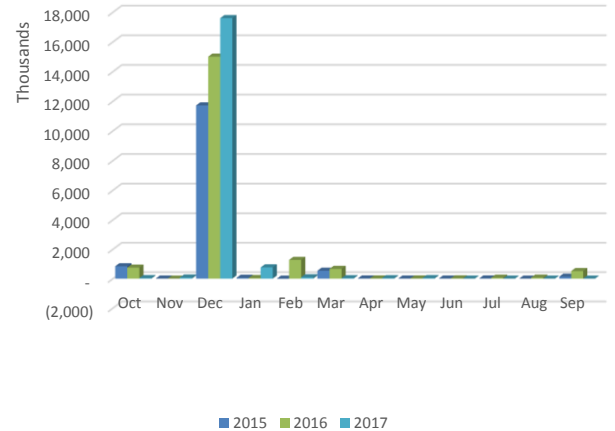
OMNI CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,105,271	8.33%	2,258,773	35,363	35,363	0.13%	2,223,409
Nov	27,105,271	16.67%	4,517,545	70,563	105,926	0.39%	4,411,619
Dec	27,105,271	25.00%	6,776,318	17,598,320	17,704,246	65.32%	(10,927,928)
Jan	27,105,271	33.33%	9,035,090	761,595	18,465,841	68.13%	(9,430,750)
Feb	27,105,271	41.67%	11,293,863	90,796	18,556,636	68.46%	(7,262,774)
Mar	27,105,271	50.00%	13,552,636	29,815	18,586,452	68.57%	(5,033,816)
Apr	27,105,271	58.33%	15,811,408	28,312	18,614,764	68.68%	(2,803,356)
May	27,105,271	66.67%	18,070,181	31,487	18,646,251	68.79%	(576,071)
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



As of May 31, 2017 the OMNI CRA Special Revenue revenues are higher than the Amended Budget by \$576,071 dollars or 3.19%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 68.79%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,105,271	8.33%	2,258,773	106,414	106,414	0.39%	2,152,359
Nov	27,105,271	16.67%	4,517,545	241,831	348,245	1.28%	4,169,300
Dec	27,105,271	25.00%	6,776,318	497,495	845,740	3.12%	5,930,577
Jan	27,105,271	33.33%	9,035,090	899,439	1,745,180	6.44%	7,289,911
Feb	27,105,271	41.67%	11,293,863	168,630	1,913,810	7.06%	9,380,053
Mar	27,105,271	50.00%	13,552,636	6,324,800	8,238,610	30.39%	5,314,025
Apr	27,105,271	58.33%	15,811,408	147,570	8,386,181	30.94%	7,425,228
May	27,105,271	66.67%	18,070,181	469,837	8,856,018	32.67%	9,214,163
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



As of May 31st, 2017, the OMNI CRA Special Revenue expenditures are lower than the Amended Budget by \$9,214,163 dollars or 50.99%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 32.67%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

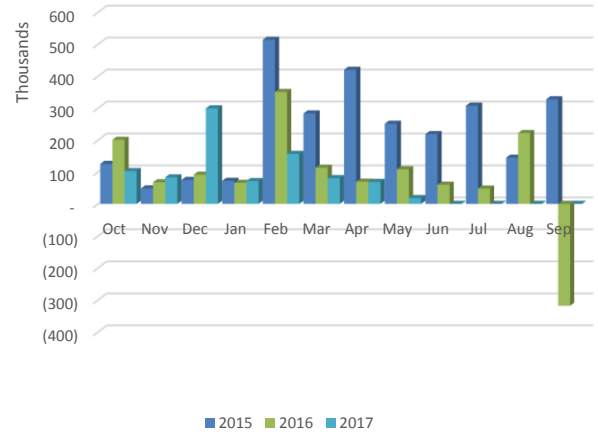
Parks & Recreation Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,899,100	8.33%	158,258	102,676	102,676	5.41%	55,583
Nov	1,899,100	16.67%	316,517	83,024	185,700	9.78%	130,817
Dec	1,899,100	25.00%	474,775	298,812	484,511	25.51%	(9,736)
Jan	1,899,100	33.33%	633,033	71,471	555,983	29.28%	77,051
Feb	1,899,100	41.67%	791,292	156,331	712,313	37.51%	78,978
Mar	1,899,100	50.00%	949,550	80,655	792,968	41.75%	156,582
Apr	1,899,100	58.33%	1,107,808	68,705	861,673	45.37%	246,135
May	1,899,100	66.67%	1,266,067	18,146	879,819	46.33%	386,247
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



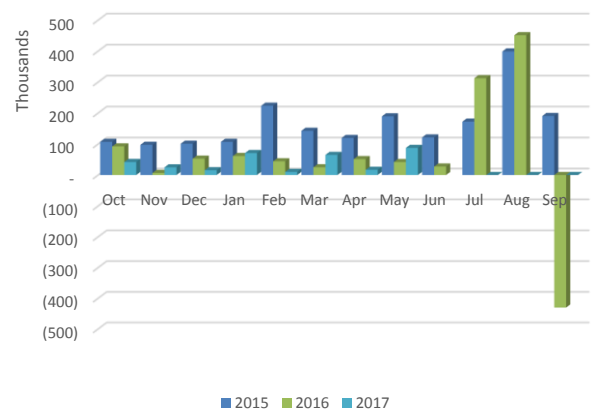
As of May 31, 2017 the Parks & Recreation Services Special Revenue Fund revenues are lower than the Amended Budget by \$386,247 dollars or 30.51%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 46.33%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,899,100	8.33%	158,258	41,968	41,968	2.21%	116,290
Nov	1,899,100	16.67%	316,517	24,805	66,773	3.52%	249,744
Dec	1,899,100	25.00%	474,775	15,520	82,292	4.33%	392,483
Jan	1,899,100	33.33%	633,033	70,823	153,116	8.06%	479,917
Feb	1,899,100	41.67%	791,292	9,959	163,075	8.59%	628,217
Mar	1,899,100	50.00%	949,550	64,916	227,991	12.01%	721,559
Apr	1,899,100	58.33%	1,107,808	16,760	244,751	12.89%	863,058
May	1,899,100	66.67%	1,266,067	87,567	332,317	17.50%	933,749
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Amended Budget by \$933,749 dollars or 73.75%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 17.5%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

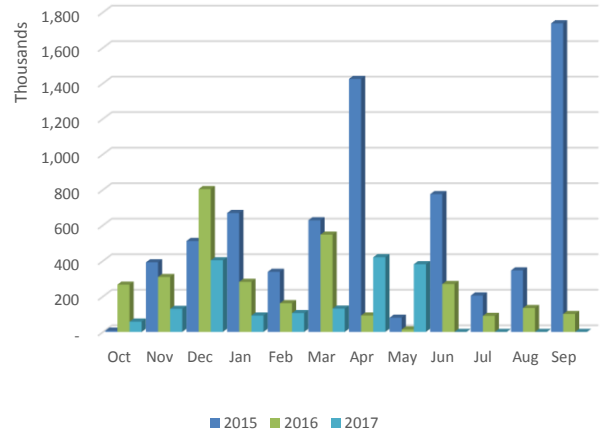
Planning & Economic Development Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,430,900	8.33%	1,619,242	57,853	57,853	0.30%	1,561,389
Nov	19,430,900	16.67%	3,238,483	129,389	187,241	0.96%	3,051,242
Dec	19,430,900	25.00%	4,857,725	402,641	589,882	3.04%	4,267,843
Jan	19,430,900	33.33%	6,476,967	91,986	681,868	3.51%	5,795,099
Feb	19,430,900	41.67%	8,096,208	105,722	787,590	4.05%	7,308,618
Mar	19,430,900	50.00%	9,715,450	131,031	918,621	4.73%	8,796,829
Apr	19,430,900	58.33%	11,334,692	419,901	1,338,522	6.89%	9,996,170
May	19,430,900	66.67%	12,953,933	380,657	1,719,178	8.85%	11,234,755
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



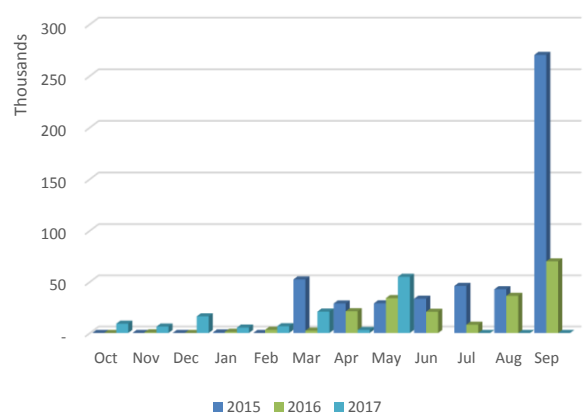
As of May 31, 2017 the Planning & Economic Development Special Revenue Fund revenues are lower than the Amended Budget by \$11,234,755 dollars or 86.73%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 8.85%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,430,900	8.33%	1,619,242	9,077	9,077	0.05%	1,610,165
Nov	19,430,900	16.67%	3,238,483	6,287	15,364	0.08%	3,223,120
Dec	19,430,900	25.00%	4,857,725	16,254	31,617	0.16%	4,826,108
Jan	19,430,900	33.33%	6,476,967	5,281	36,899	0.19%	6,440,068
Feb	19,430,900	41.67%	8,096,208	6,610	43,509	0.22%	8,052,700
Mar	19,430,900	50.00%	9,715,450	20,930	64,438	0.33%	9,651,012
Apr	19,430,900	58.33%	11,334,692	2,944	67,382	0.35%	11,267,309
May	19,430,900	66.67%	12,953,933	54,853	122,236	0.63%	12,831,698
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Planning & Economic Development Special Revenue Fund expenditures are lower than the Amended Budget by \$12,831,698 dollars or 99.06%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.63%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

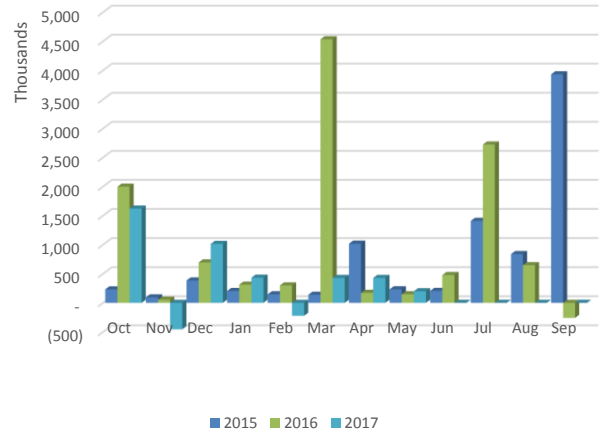
Police Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,628,600	8.33%	1,135,717	1,618,935	1,618,935	11.88%	(483,219)
Nov	13,628,600	16.67%	2,271,433	(454,727)	1,164,208	8.54%	1,107,225
Dec	13,628,600	25.00%	3,407,150	1,012,381	2,176,589	15.97%	1,230,561
Jan	13,628,600	33.33%	4,542,867	430,939	2,607,528	19.13%	1,935,338
Feb	13,628,600	41.67%	5,678,583	(222,124)	2,385,404	17.50%	3,293,179
Mar	13,628,600	50.00%	6,814,300	426,983	2,812,387	20.64%	4,001,913
Apr	13,628,600	58.33%	7,950,017	427,277	3,239,664	23.77%	4,710,353
May	13,628,600	66.67%	9,085,733	198,240	3,437,904	25.23%	5,647,829
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



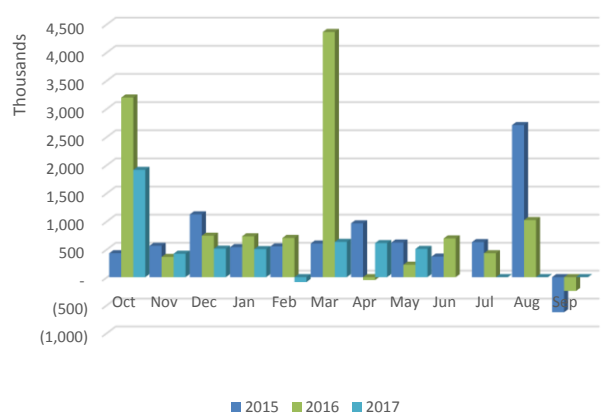
As of May 31, 2017 the Police Services Special Revenue Fund revenues are lower than the Amended Budget by \$5,647,829 dollars or 62.16%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 25.23%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,628,600	8.33%	1,135,717	1,911,622	1,911,622	14.03%	(775,905)
Nov	13,628,600	16.67%	2,271,433	419,523	2,331,145	17.10%	(59,712)
Dec	13,628,600	25.00%	3,407,150	509,200	2,840,345	20.84%	566,805
Jan	13,628,600	33.33%	4,542,867	502,262	3,342,607	24.53%	1,200,260
Feb	13,628,600	41.67%	5,678,583	(87,157)	3,255,450	23.89%	2,423,133
Mar	13,628,600	50.00%	6,814,300	631,578	3,887,029	28.52%	2,927,271
Apr	13,628,600	58.33%	7,950,017	609,767	4,496,796	33.00%	3,453,220
May	13,628,600	66.67%	9,085,733	505,633	5,002,429	36.71%	4,083,304
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Amended Budget by \$4,083,304 dollars or 44.94%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 36.71%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

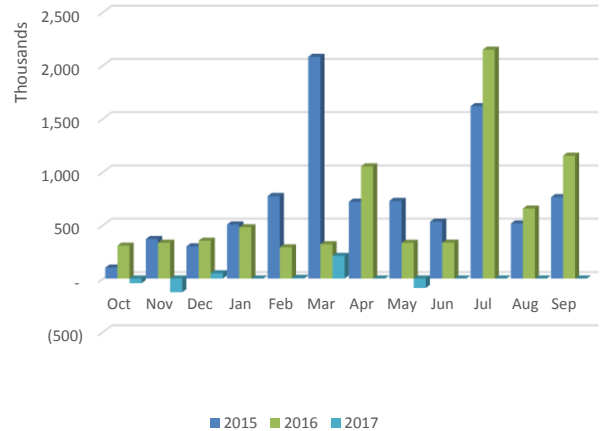
Public Facilities Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,537,400	8.33%	461,450	(43,890)	(43,890)	-0.79%	505,340
Nov	5,537,400	16.67%	922,900	(127,951)	(171,841)	-3.10%	1,094,741
Dec	5,537,400	25.00%	1,384,350	48,859	(122,983)	-2.22%	1,507,333
Jan	5,537,400	33.33%	1,845,800	-	(122,983)	-2.22%	1,968,783
Feb	5,537,400	41.67%	2,307,250	6,192	(116,790)	-2.11%	2,424,040
Mar	5,537,400	50.00%	2,768,700	212,289	95,498	1.72%	2,673,202
Apr	5,537,400	58.33%	3,230,150	-	95,498	1.72%	3,134,652
May	5,537,400	66.67%	3,691,600	(87,842)	7,656	0.14%	3,683,944
Jun							
Jul							
Aug							
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REVENUE TRENDS FY 2015-2017



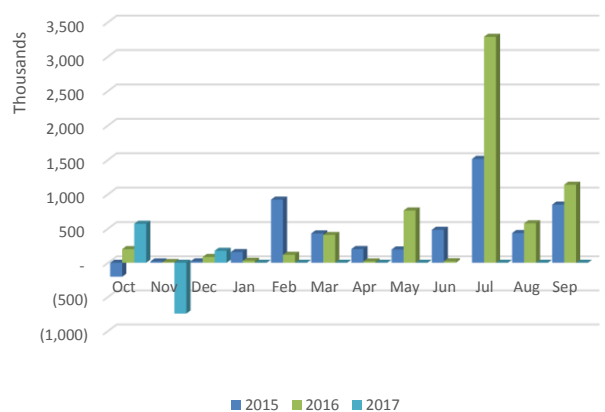
The main purpose for this SRF was to contribute to the payments of the Special Obligation Bond of the James L Knight Center, which was paid off in 2015.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,537,400	8.33%	461,450	569,550	569,550	10.29%	(108,100)
Nov	5,537,400	16.67%	922,900	(744,072)	(174,522)	-3.15%	1,097,422
Dec	5,537,400	25.00%	1,384,350	174,522	-	0.00%	1,384,350
Jan	5,537,400	33.33%	1,845,800	-	-	0.00%	1,845,800
Feb	5,537,400	41.67%	2,307,250	-	-	0.00%	2,307,250
Mar	5,537,400	50.00%	2,768,700	-	-	0.00%	2,768,700
Apr	5,537,400	58.33%	3,230,150	-	-	0.00%	3,230,150
May	5,537,400	66.67%	3,691,600	-	-	0.00%	3,691,600
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

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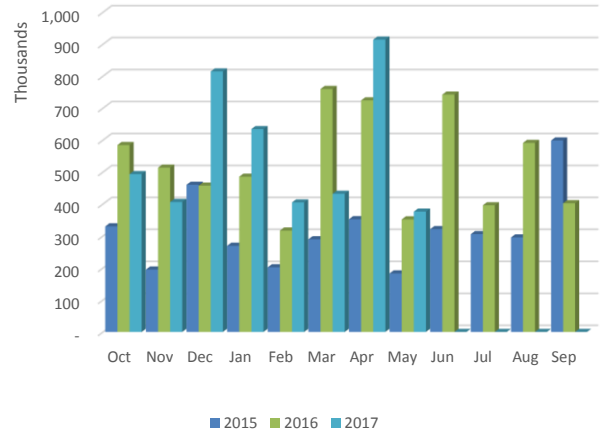
Public Works Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	11,387,400	8.33%	948,950	493,164	493,164	4.33%	455,786
Nov	11,387,400	16.67%	1,897,900	406,009	899,173	7.90%	998,727
Dec	11,387,400	25.00%	2,846,850	814,452	1,713,625	15.05%	1,133,225
Jan	11,387,400	33.33%	3,795,800	634,047	2,347,672	20.62%	1,448,128
Feb	11,387,400	41.67%	4,744,750	404,638	2,752,309	24.17%	1,992,441
Mar	11,387,400	50.00%	5,693,700	431,586	3,183,895	27.96%	2,509,805
Apr	11,387,400	58.33%	6,642,650	914,123	4,098,019	35.99%	2,544,631
May	11,387,400	66.67%	7,591,600	375,875	4,473,893	39.29%	3,117,707
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



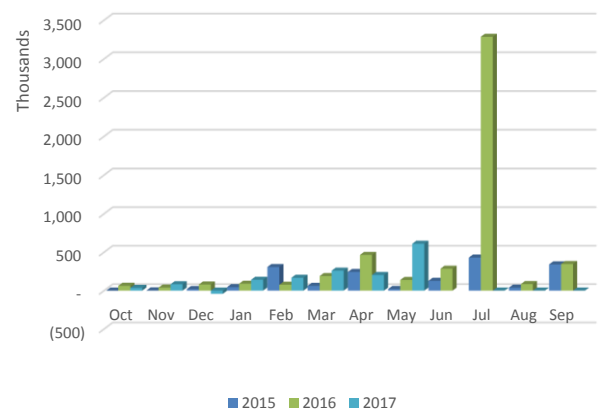
As of May 31, 2017 the Public Works Services Special Revenue Fund revenues are lower than the Amended Budget by \$3,117,707 dollars or 41.07%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 39.29%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	11,387,400	8.33%	948,950	35,365	35,365	0.31%	913,585
Nov	11,387,400	16.67%	1,897,900	82,467	117,832	1.03%	1,780,068
Dec	11,387,400	25.00%	2,846,850	(42,125)	75,706	0.66%	2,771,144
Jan	11,387,400	33.33%	3,795,800	141,056	216,763	1.90%	3,579,037
Feb	11,387,400	41.67%	4,744,750	166,779	383,542	3.37%	4,361,208
Mar	11,387,400	50.00%	5,693,700	259,497	643,039	5.65%	5,050,661
Apr	11,387,400	58.33%	6,642,650	202,930	845,969	7.43%	5,796,681
May	11,387,400	66.67%	7,591,600	609,797	1,455,766	12.78%	6,135,834
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Amended Budget by \$6,135,834 dollars or 80.82%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 12.78%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

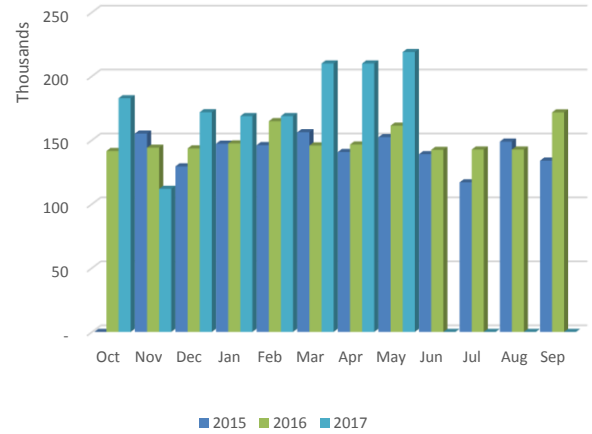
Section 8 Vouchers Program Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,303,100	8.33%	191,925	182,620	182,620	7.93%	9,306
Nov	2,303,100	16.67%	383,850	111,769	294,389	12.78%	89,461
Dec	2,303,100	25.00%	575,775	171,723	466,112	20.24%	109,663
Jan	2,303,100	33.33%	767,700	168,704	634,816	27.56%	132,884
Feb	2,303,100	41.67%	959,625	168,704	803,520	34.89%	156,105
Mar	2,303,100	50.00%	1,151,550	209,886	1,013,406	44.00%	138,144
Apr	2,303,100	58.33%	1,343,475	209,887	1,223,293	53.12%	120,182
May	2,303,100	66.67%	1,535,400	218,813	1,442,106	62.62%	93,294
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



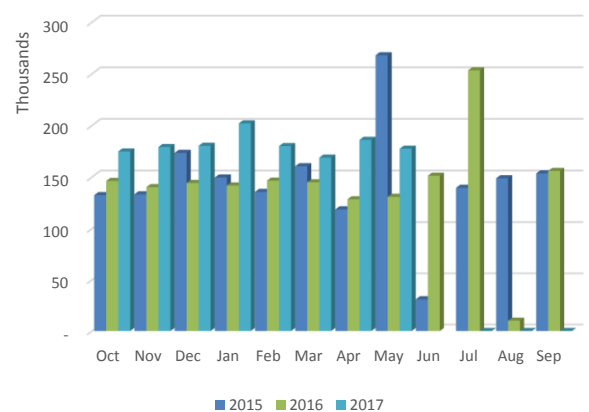
As of May 31, 2017 the Section 8 Vouchers Program Special Revenue Fund revenues are lower than the Amended Budget by \$93,294 dollars or 6%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 63%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,303,100	8.33%	191,925	174,739	174,739	7.59%	17,186
Nov	2,303,100	16.67%	383,850	179,045	353,784	15.36%	30,066
Dec	2,303,100	25.00%	575,775	180,206	533,990	23.19%	41,785
Jan	2,303,100	33.33%	767,700	201,969	735,959	31.96%	31,741
Feb	2,303,100	41.67%	959,625	179,928	915,887	39.77%	43,738
Mar	2,303,100	50.00%	1,151,550	168,717	1,084,604	47.09%	66,946
Apr	2,303,100	58.33%	1,343,475	185,972	1,270,576	55.17%	72,899
May	2,303,100	66.67%	1,535,400	177,389	1,447,965	62.87%	87,435
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Section 8 Vouchers Program Special Revenue Fund expenditures are lower than the Amended Budget by \$87,435 dollars or 5.69%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 62.87%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

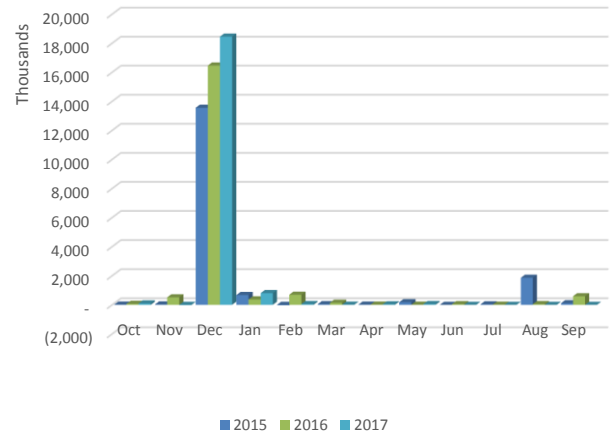
SEOPW CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,006,589	8.33%	4,250,549	94,387	94,387	0.19%	4,156,162
Nov	51,006,589	16.67%	8,501,098	(15,523)	78,864	0.15%	8,422,234
Dec	51,006,589	25.00%	12,751,647	18,454,176	18,533,040	36.33%	(5,781,393)
Jan	51,006,589	33.33%	17,002,196	804,578	19,337,618	37.91%	(2,335,422)
Feb	51,006,589	41.67%	21,252,745	52,278	19,389,896	38.01%	1,862,850
Mar	51,006,589	50.00%	25,503,295	9,331	19,399,227	38.03%	6,104,067
Apr	51,006,589	58.33%	29,753,844	34,859	19,434,086	38.10%	10,319,758
May	51,006,589	66.67%	34,004,393	52,562	19,486,648	38.20%	14,517,745
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



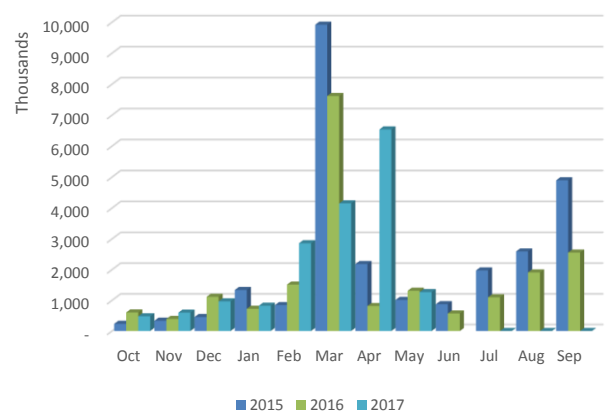
As of May 31, 2017 the SEOPW CRA Special Revenue revenues are lower than the Amended Budget by \$14,517,745 dollars or 42.69%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 38.2%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,006,589	8.33%	4,250,549	478,809	478,809	0.94%	3,771,740
Nov	51,006,589	16.67%	8,501,098	597,307	1,076,116	2.11%	7,424,982
Dec	51,006,589	25.00%	12,751,647	965,431	2,041,547	4.00%	10,710,101
Jan	51,006,589	33.33%	17,002,196	822,440	2,863,987	5.61%	14,138,210
Feb	51,006,589	41.67%	21,252,745	2,856,265	5,720,251	11.21%	15,532,494
Mar	51,006,589	50.00%	25,503,295	4,147,871	9,868,123	19.35%	15,635,172
Apr	51,006,589	58.33%	29,753,844	6,536,646	16,404,768	32.16%	13,349,075
May	51,006,589	66.67%	34,004,393	1,266,516	17,671,284	34.65%	16,333,109
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Amended Budget by \$16,333,109 dollars or 48.03%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 34.65%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

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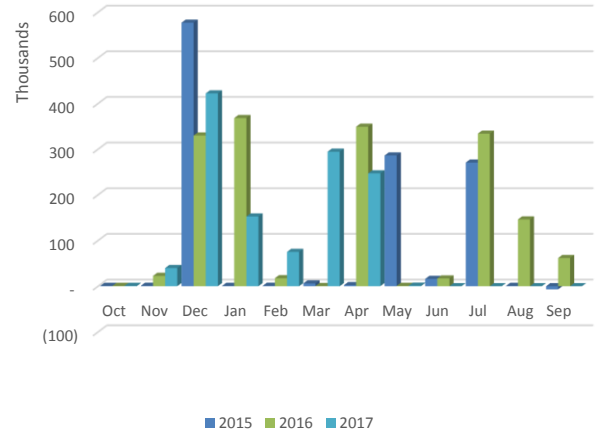
SHIP Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,130,600	8.33%	94,217	767	767	0.07%	93,450
Nov	1,130,600	16.67%	188,433	39,728	40,495	3.58%	147,938
Dec	1,130,600	25.00%	282,650	422,081	462,576	40.91%	(179,926)
Jan	1,130,600	33.33%	376,867	152,423	614,999	54.40%	(238,133)
Feb	1,130,600	41.67%	471,083	74,947	689,946	61.02%	(218,863)
Mar	1,130,600	50.00%	565,300	294,346	984,292	87.06%	(418,992)
Apr	1,130,600	58.33%	659,517	246,835	1,231,127	108.89%	(571,611)
May	1,130,600	66.67%	753,733	1,161	1,232,289	108.99%	(478,555)
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



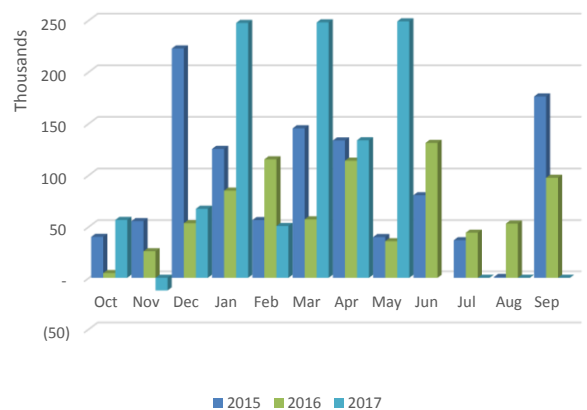
As of May 31, 2017 the SHIP Special Revenue Fund revenues are higher than the Amended Budget by \$478,555 dollars or 63.49%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 108.99%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,130,600	8.33%	94,217	56,409	56,409	4.99%	37,808
Nov	1,130,600	16.67%	188,433	(12,300)	44,109	3.90%	144,324
Dec	1,130,600	25.00%	282,650	67,245	111,354	9.85%	171,296
Jan	1,130,600	33.33%	376,867	247,284	358,638	31.72%	18,229
Feb	1,130,600	41.67%	471,083	50,596	409,233	36.20%	61,850
Mar	1,130,600	50.00%	565,300	247,838	657,072	58.12%	(91,772)
Apr	1,130,600	58.33%	659,517	133,588	790,660	69.93%	(131,143)
May	1,130,600	66.67%	753,733	248,823	1,039,483	91.94%	(285,749)
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the SHIP Special Revenue Fund expenditures are higher than the Amended Budget by \$285,749 dollars or 37.91%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 91.94%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

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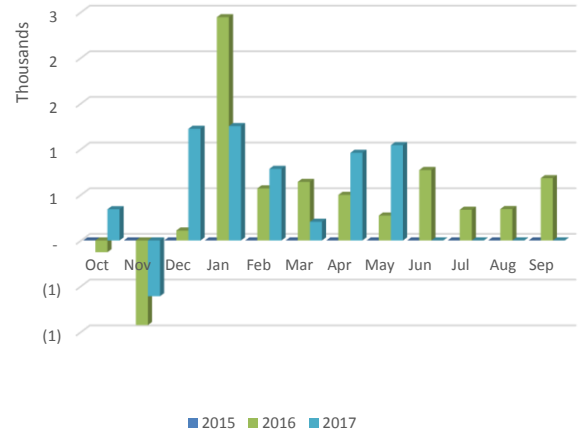
Solid Waste Recycling Trust

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	147,000	8.33%	12,250	341	341	0.23%	11,909
Nov	147,000	16.67%	24,500	(609)	(268)	-0.18%	24,768
Dec	147,000	25.00%	36,750	1,222	954	0.65%	35,796
Jan	147,000	33.33%	49,000	1,252	2,206	1.50%	46,794
Feb	147,000	41.67%	61,250	783	2,989	2.03%	58,261
Mar	147,000	50.00%	73,500	204	3,193	2.17%	70,307
Apr	147,000	58.33%	85,750	959	4,152	2.82%	81,598
May	147,000	66.67%	98,000	1,043	5,195	3.53%	92,805
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



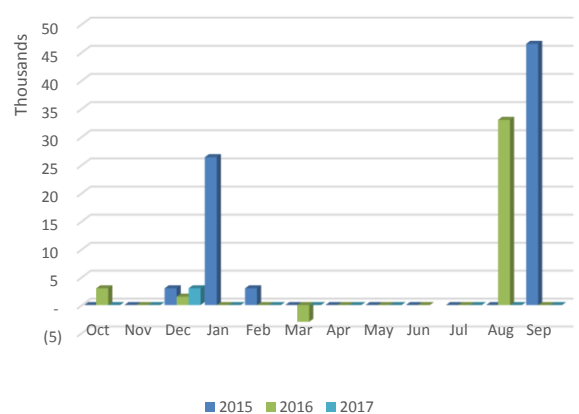
As of May 31, 2017 the Solid Waste Recycling Trust revenues are lower than the Amended Budget by \$92,805 dollars or 94.7%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 3.53%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	147,000	8.33%	12,250	-	-	0.00%	12,250
Nov	147,000	16.67%	24,500	-	-	0.00%	24,500
Dec	147,000	25.00%	36,750	3,000	3,000	2.04%	33,750
Jan	147,000	33.33%	49,000	-	3,000	2.04%	46,000
Feb	147,000	41.67%	61,250	-	3,000	2.04%	58,250
Mar	147,000	50.00%	73,500	-	3,000	2.04%	70,500
Apr	147,000	58.33%	85,750	-	3,000	2.04%	82,750
May	147,000	66.67%	98,000	-	3,000	2.04%	95,000
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Amended Budget by \$95,000 dollars or 96.94%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.04%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

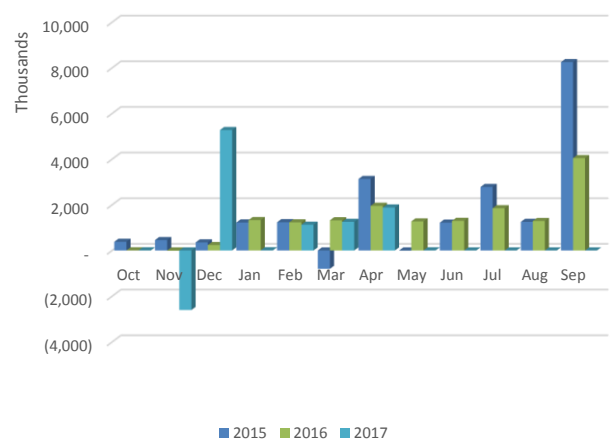
Transportation and Transit Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,542,100	8.33%	2,045,175	2,458	2,458	0.01%	2,042,717
Nov	24,542,100	16.67%	4,090,350	(2,603,801)	(2,601,343)	-10.60%	6,691,693
Dec	24,542,100	25.00%	6,135,525	5,274,544	2,673,201	10.89%	3,462,324
Jan	24,542,100	33.33%	8,180,700	7,135	2,680,336	10.92%	5,500,364
Feb	24,542,100	41.67%	10,225,875	1,125,244	3,805,580	15.51%	6,420,295
Mar	24,542,100	50.00%	12,271,050	1,250,050	5,055,630	20.60%	7,215,420
Apr	24,542,100	58.33%	14,316,225	1,878,907	6,934,536	28.26%	7,381,689
May	24,542,100	66.67%	16,361,400	2,505	6,937,041	28.27%	9,424,359
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



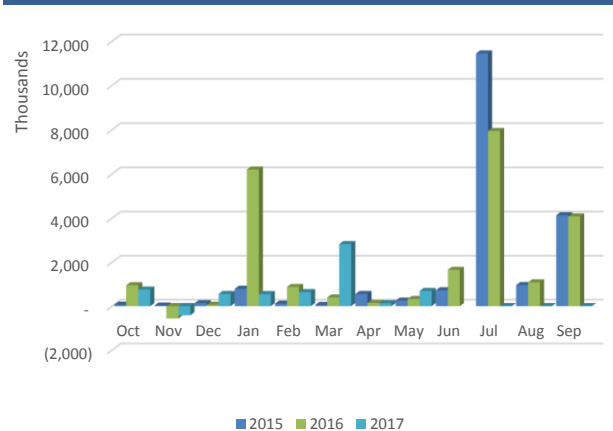
As of May 31, 2017 the Transportation and Transit Special Revenue Fund revenues are lower than the Amended Budget by \$9,424,359 dollars or 58%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 28.27%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,542,100	8.33%	2,045,175	754,393	754,393	3.07%	1,290,782
Nov	24,542,100	16.67%	4,090,350	(415,868)	338,525	1.38%	3,751,825
Dec	24,542,100	25.00%	6,135,525	555,294	893,819	3.64%	5,241,706
Jan	24,542,100	33.33%	8,180,700	549,910	1,443,729	5.88%	6,736,971
Feb	24,542,100	41.67%	10,225,875	639,273	2,083,003	8.49%	8,142,872
Mar	24,542,100	50.00%	12,271,050	2,826,116	4,909,118	20.00%	7,361,932
Apr	24,542,100	58.33%	14,316,225	134,600	5,043,718	20.55%	9,272,507
May	24,542,100	66.67%	16,361,400	692,370	5,736,088	23.37%	10,625,312
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Amended Budget by \$10,625,312 dollars or 64.94%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 23.37%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

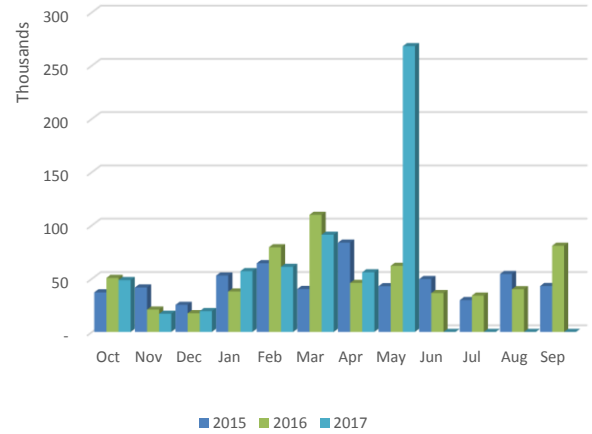
Virginia Key Beach Park Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	877,000	8.33%	73,083	48,567	48,567	5.54%	24,517
Nov	877,000	16.67%	146,167	17,040	65,607	7.48%	80,560
Dec	877,000	25.00%	219,250	19,503	85,110	9.70%	134,140
Jan	877,000	33.33%	292,333	56,972	142,082	16.20%	150,251
Feb	877,000	41.67%	365,417	60,980	203,063	23.15%	162,354
Mar	877,000	50.00%	438,500	91,086	294,149	33.54%	144,351
Apr	877,000	58.33%	511,583	55,865	350,014	39.91%	161,569
May	877,000	66.67%	584,667	268,080	618,095	70.48%	(33,428)
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



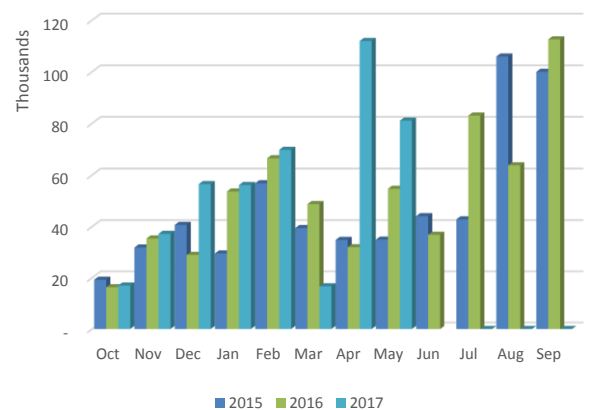
As of May 31, 2017 the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Amended Budget by \$33,428 dollars or 5.72%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 70.48%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	877,000	8.33%	73,083	16,989	16,989	1.94%	56,094
Nov	877,000	16.67%	146,167	37,167	54,156	6.18%	92,011
Dec	877,000	25.00%	219,250	56,457	110,612	12.61%	108,638
Jan	877,000	33.33%	292,333	56,105	166,717	19.01%	125,616
Feb	877,000	41.67%	365,417	69,762	236,479	26.96%	128,938
Mar	877,000	50.00%	438,500	16,676	253,155	28.87%	185,345
Apr	877,000	58.33%	511,583	111,931	365,086	41.63%	146,497
May	877,000	66.67%	584,667	81,069	446,155	50.87%	138,511
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Amended Budget by \$138,511 dollars or 23.69%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 50.87%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures



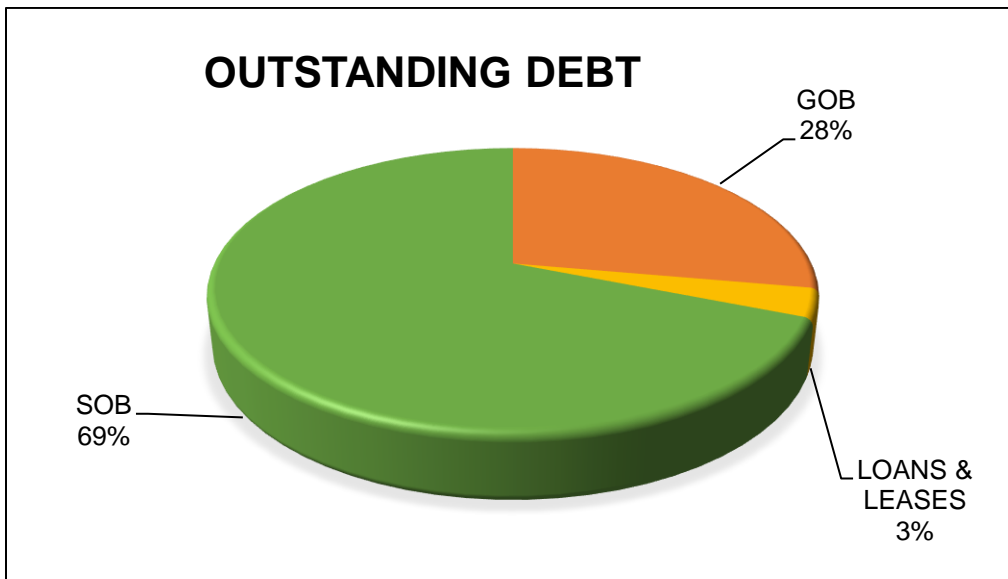
Section 3

Debt Service Funds

MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of May 31, 2017.

Type	Outstanding Debt	%
General Obligation Bonds	\$ 173,305,000	28%
Special Obligation Bonds	430,411,263	69%
Loans and Leases	20,283,916	3%
TOTAL	\$ 624,000,197	100%



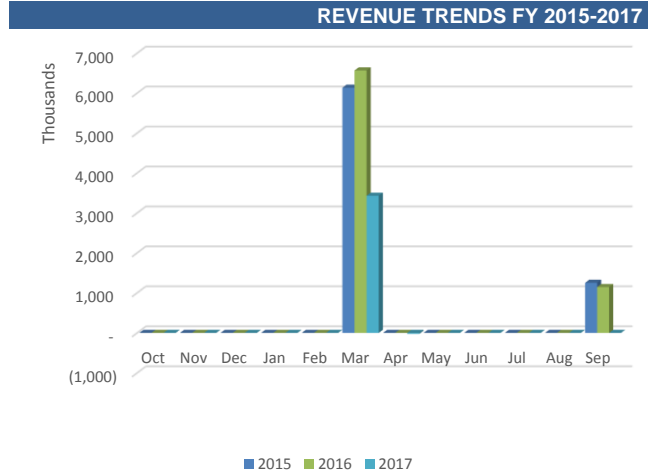
MONTHLY FINANCIAL REPORT

as of May 31, 2017

Community Redevelopment Agency 1990 Debt Service

Revenue Analysis

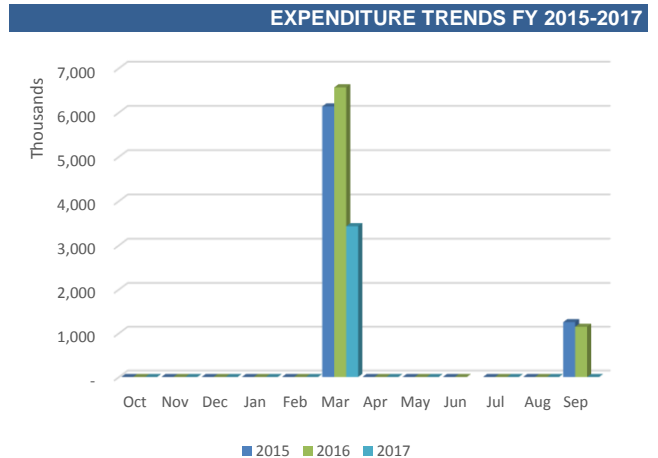
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	3,430,625	3,430,625	0.00%	(3,430,625)
Apr	-	58.33%	-	(23,389)	3,407,236	0.00%	(3,407,236)
May	-	66.67%	-	-	3,407,236	0.00%	(3,407,236)
Jun							
Jul							
Aug							
Sep							



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	3,430,625	3,430,625	0.00%	(3,430,625)
Apr	-	58.33%	-	-	3,430,625	0.00%	(3,430,625)
May	-	66.67%	-	-	3,430,625	0.00%	(3,430,625)
Jun							
Jul							
Aug							
Sep							



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

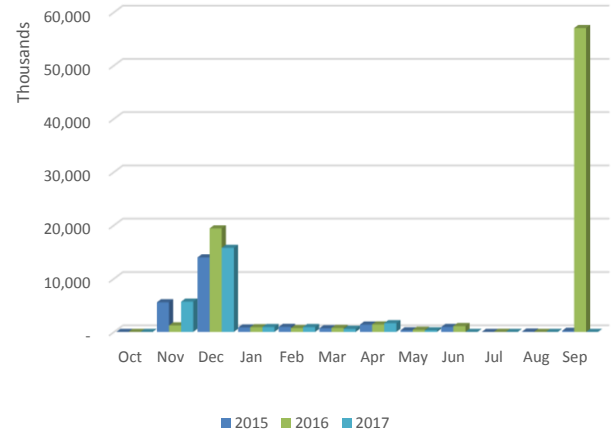
General Obligation Bonds Debt Service Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,266,700	8.33%	2,272,225	506	506	0.00%	2,271,719
Nov	27,266,700	16.67%	4,544,450	5,673,236	5,673,742	20.81%	(1,129,292)
Dec	27,266,700	25.00%	6,816,675	15,750,559	21,424,301	78.57%	(14,607,626)
Jan	27,266,700	33.33%	9,088,900	915,931	22,340,233	81.93%	(13,251,333)
Feb	27,266,700	41.67%	11,361,125	907,793	23,248,026	85.26%	(11,886,901)
Mar	27,266,700	50.00%	13,633,350	574,245	23,822,271	87.37%	(10,188,921)
Apr	27,266,700	58.33%	15,905,575	1,644,211	25,466,483	93.40%	(9,560,908)
May	27,266,700	66.67%	18,177,800	298,625	25,765,107	94.49%	(7,587,307)
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



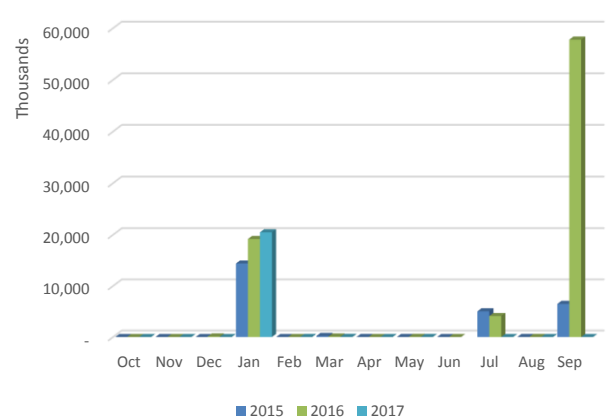
Revenues recorded when Miami-Dade County remits the City's portion of taxes collected.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,266,700	8.33%	2,272,225	-	-	0.00%	2,272,225
Nov	27,266,700	16.67%	4,544,450	-	-	0.00%	4,544,450
Dec	27,266,700	25.00%	6,816,675	-	-	0.00%	6,816,675
Jan	27,266,700	33.33%	9,088,900	20,471,218	20,471,218	75.08%	(11,382,318)
Feb	27,266,700	41.67%	11,361,125	4,598	20,475,816	75.09%	(9,114,691)
Mar	27,266,700	50.00%	13,633,350	17,875	20,493,691	75.16%	(6,860,341)
Apr	27,266,700	58.33%	15,905,575	-	20,493,691	75.16%	(4,588,116)
May	27,266,700	66.67%	18,177,800	3,250	20,496,941	75.17%	(2,319,141)
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Majority of debt service expenditures recorded in January and July timeframe, based on amortization schedule.

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT
as of May 31, 2017

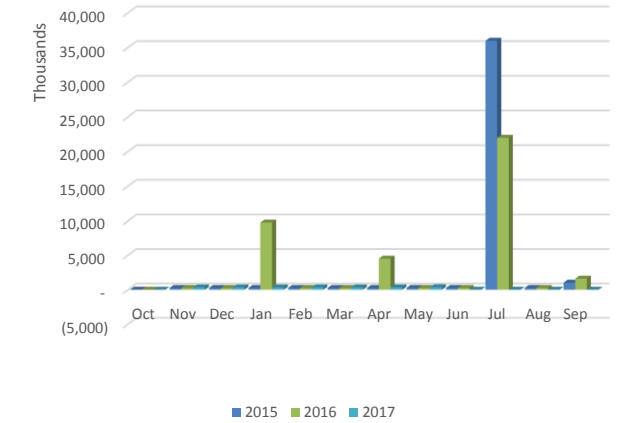
Special Obligation bonds, loans and leases Debt Service

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,133,800	8.33%	4,261,150	234	234	0.00%	4,260,916
Nov	51,133,800	16.67%	8,522,300	333,607	333,841	0.65%	8,188,459
Dec	51,133,800	25.00%	12,783,450	333,884	667,725	1.31%	12,115,725
Jan	51,133,800	33.33%	17,044,600	333,627	1,001,353	1.96%	16,043,247
Feb	51,133,800	41.67%	21,305,750	333,480	1,334,833	2.61%	19,970,917
Mar	51,133,800	50.00%	25,566,900	333,794	1,668,627	3.26%	23,898,273
Apr	51,133,800	58.33%	29,828,050	334,067	2,002,694	3.92%	27,825,356
May	51,133,800	66.67%	34,089,200	356,623	2,359,317	4.61%	31,729,883
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



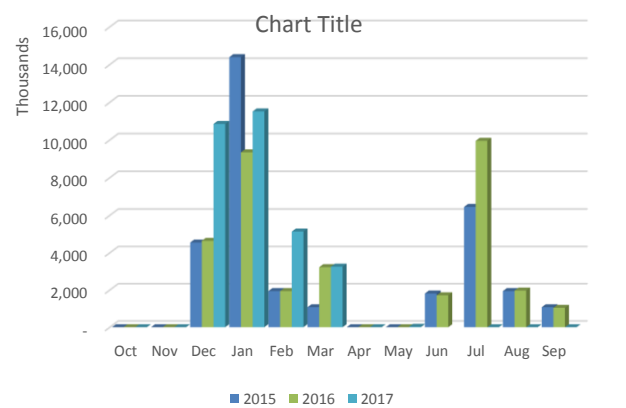
Majority of the Revenue is received through an appropriation transfer in July or August timeframe.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,133,800	8.33%	4,261,150	-	-	0.00%	4,261,150
Nov	51,133,800	16.67%	8,522,300	-	-	0.00%	8,522,300
Dec	51,133,800	25.00%	12,783,450	10,847,263	10,847,263	21.21%	1,936,188
Jan	51,133,800	33.33%	17,044,600	11,511,288	22,358,551	43.73%	(5,313,951)
Feb	51,133,800	41.67%	21,305,750	5,137,999	27,496,550	53.77%	(6,190,800)
Mar	51,133,800	50.00%	25,566,900	3,251,825	30,748,375	60.13%	(5,181,475)
Apr	51,133,800	58.33%	29,828,050	-	30,748,375	60.13%	(920,325)
May	51,133,800	66.67%	34,089,200	21,998	30,770,373	60.18%	3,318,827
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Periodic debt service payments made based on amortization schedule.

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.
 *** Unaudited figures



Section 4

Capital Project Funds

MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

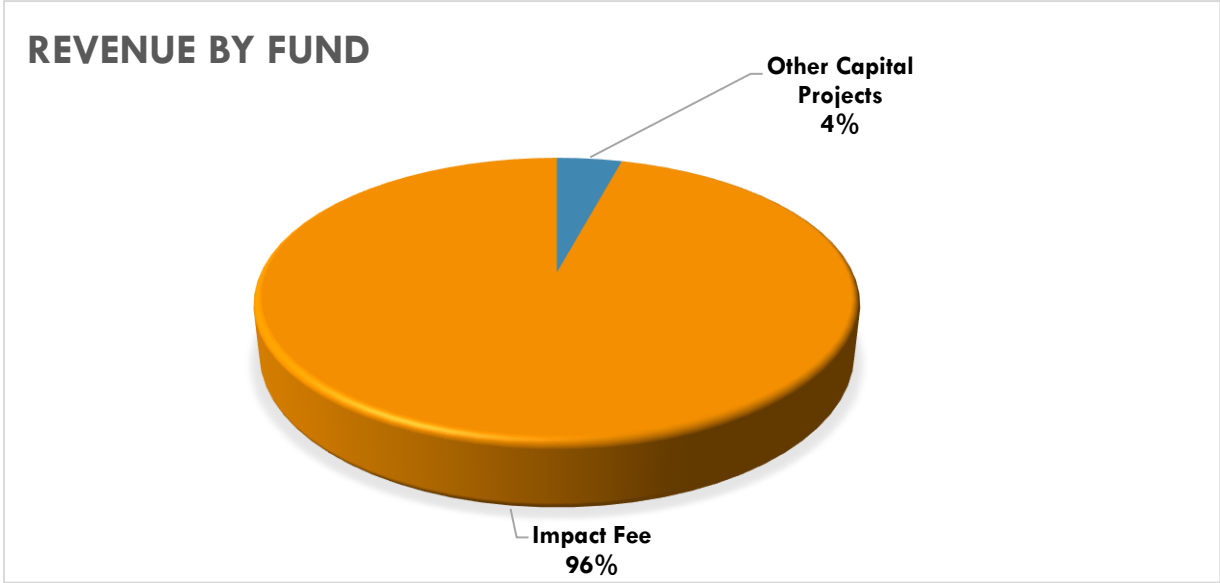
The City of Miami has six capital project funds, as follows:

- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

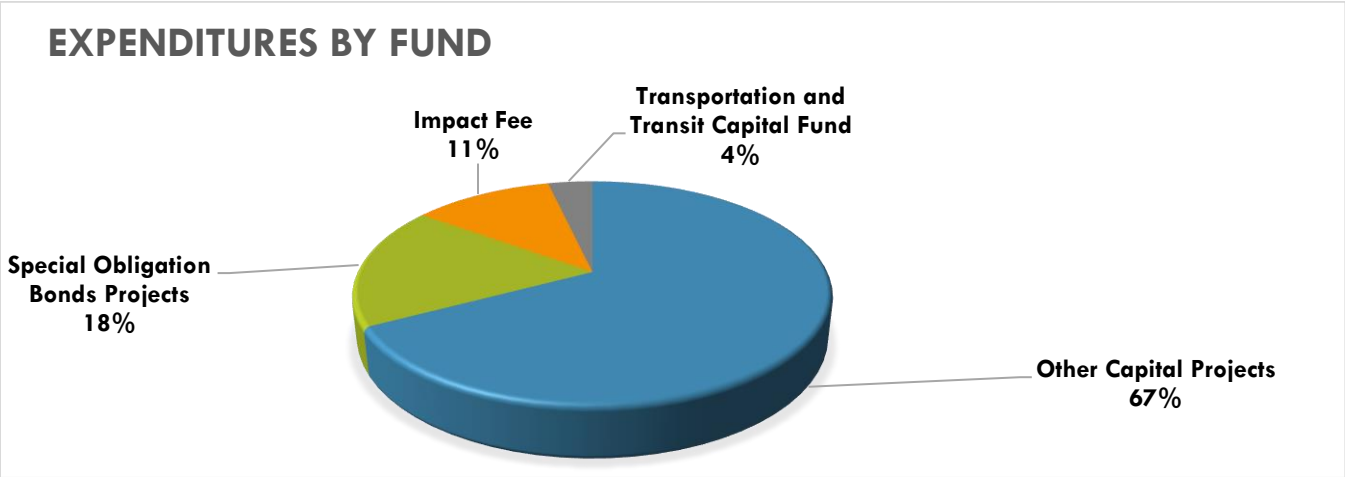
MONTHLY FINANCIAL REPORT

REVENUE AND EXPENDITURES OVERVIEW

As of May 31, 2017, the total revenues for the capital projects funds were \$19,810,544. Impact Fee reflects the highest revenue levels as of May 31, 2017 with a total of \$18,933,559, which represents 96% of total revenues, as demonstrated below:



The total capital projects funds' expenditures as of May 31, 2017 were \$44,002,024. Other Capital Projects make up 67% of total expenditures for Capital Improvement Programs. The chart below depicts capital projects expenditures by fund as of May 31, 2017.



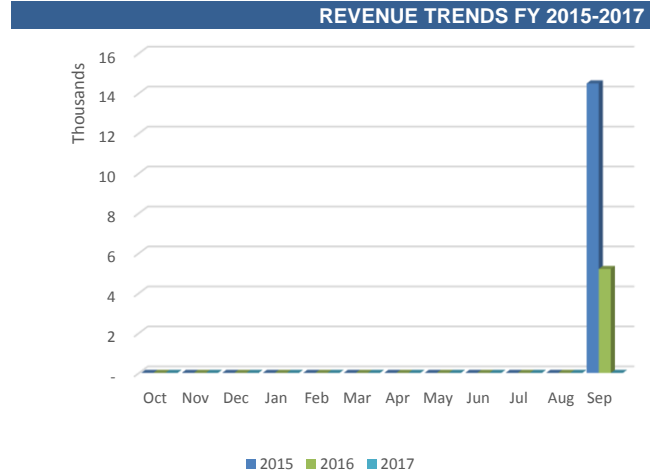
MONTHLY FINANCIAL REPORT

as of May 31, 2017

CRA Capital Projects Fund

Revenue Analysis

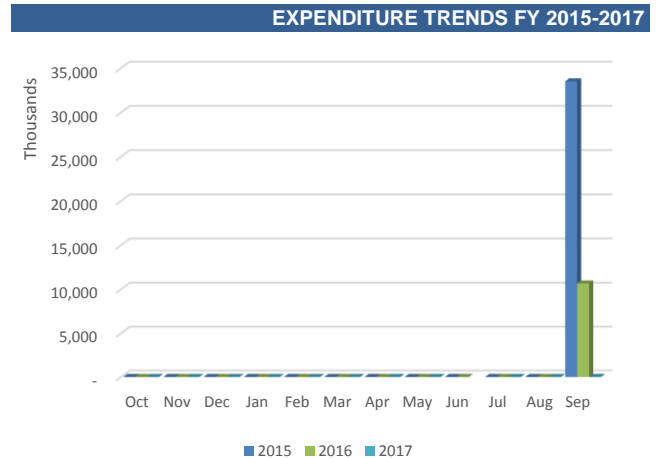
BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	900,620	8.33%	75,052	-	-	0.00%	75,052
Nov	900,620	16.67%	150,103	-	-	0.00%	150,103
Dec	900,620	25.00%	225,155	-	-	0.00%	225,155
Jan	900,620	33.33%	300,207	-	-	0.00%	300,207
Feb	900,620	41.67%	375,258	-	-	0.00%	375,258
Mar	900,620	50.00%	450,310	-	-	0.00%	450,310
Apr	900,620	58.33%	525,362	-	-	0.00%	525,362
May	900,620	66.67%	600,413	-	-	0.00%	600,413
Jun							
Jul							
Aug							
Sep							



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, which is normally recorded in the books of the City in September.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	900,620	8.33%	75,052	-	-	0.00%	75,052
Nov	900,620	16.67%	150,103	-	-	0.00%	150,103
Dec	900,620	25.00%	225,155	-	-	0.00%	225,155
Jan	900,620	33.33%	300,207	-	-	0.00%	300,207
Feb	900,620	41.67%	375,258	-	-	0.00%	375,258
Mar	900,620	50.00%	450,310	-	-	0.00%	450,310
Apr	900,620	58.33%	525,362	-	-	0.00%	525,362
May	900,620	66.67%	600,413	-	-	0.00%	600,413
Jun							
Jul							
Aug							
Sep							



* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

General Obligation Bonds

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,233,415	8.33%	2,102,785	568	568	0.00%	2,102,217
Nov	25,233,415	16.67%	4,205,569	(386)	182	0.00%	4,205,387
Dec	25,233,415	25.00%	6,308,354	1,486	1,668	0.01%	6,306,686
Jan	25,233,415	33.33%	8,411,138	1,119	2,787	0.01%	8,408,352
Feb	25,233,415	41.67%	10,513,923	708	3,495	0.01%	10,510,428
Mar	25,233,415	50.00%	12,616,708	305	3,800	0.02%	12,612,908
Apr	25,233,415	58.33%	14,719,492	592	4,392	0.02%	14,715,100
May	25,233,415	66.67%	16,822,277	1,208	5,600	0.02%	16,816,677
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,233,415	8.33%	2,102,785	-	-	0.00%	2,102,785
Nov	25,233,415	16.67%	4,205,569	-	-	0.00%	4,205,569
Dec	25,233,415	25.00%	6,308,354	-	-	0.00%	6,308,354
Jan	25,233,415	33.33%	8,411,138	-	-	0.00%	8,411,138
Feb	25,233,415	41.67%	10,513,923	-	-	0.00%	10,513,923
Mar	25,233,415	50.00%	12,616,708	-	-	0.00%	12,616,708
Apr	25,233,415	58.33%	14,719,492	4,180	4,180	0.02%	14,715,312
May	25,233,415	66.67%	16,822,277	(4,180)	-	0.00%	16,822,277
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

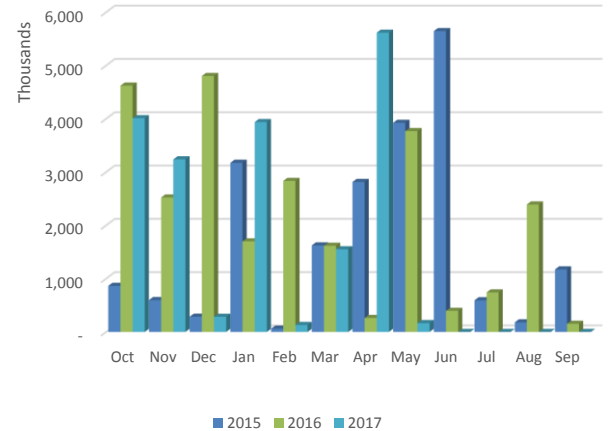
Impact Fee

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	28,921,489	8.33%	2,410,124	4,010,627	4,010,627	13.87%	(1,600,503)
Nov	28,921,489	16.67%	4,820,248	3,238,146	7,248,773	25.06%	(2,428,525)
Dec	28,921,489	25.00%	7,230,372	284,500	7,533,273	26.05%	(302,901)
Jan	28,921,489	33.33%	9,640,496	3,937,713	11,470,986	39.66%	(1,830,490)
Feb	28,921,489	41.67%	12,050,620	130,210	11,601,196	40.11%	449,425
Mar	28,921,489	50.00%	14,460,745	1,551,616	13,152,812	45.48%	1,307,932
Apr	28,921,489	58.33%	16,870,869	5,615,481	18,768,294	64.89%	(1,897,425)
May	28,921,489	66.67%	19,280,993	165,265	18,933,559	65.47%	347,434
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



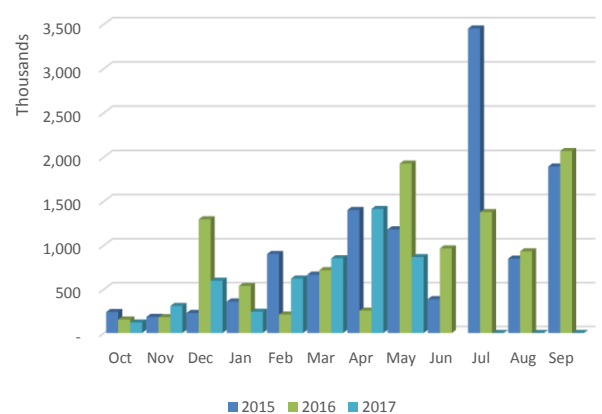
As of May 31, 2017 the Impact Fee revenues are lower than the Amended Budget by \$347,434 dollars or 1.8%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 65.47%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	28,921,489	8.33%	2,410,124	119,442	119,442	0.41%	2,290,682
Nov	28,921,489	16.67%	4,820,248	308,569	428,011	1.48%	4,392,237
Dec	28,921,489	25.00%	7,230,372	595,857	1,023,869	3.54%	6,206,504
Jan	28,921,489	33.33%	9,640,496	241,764	1,265,633	4.38%	8,374,864
Feb	28,921,489	41.67%	12,050,620	619,942	1,885,575	6.52%	10,165,046
Mar	28,921,489	50.00%	14,460,745	851,341	2,736,916	9.46%	11,723,828
Apr	28,921,489	58.33%	16,870,869	1,411,404	4,148,320	14.34%	12,722,548
May	28,921,489	66.67%	19,280,993	864,920	5,013,240	17.33%	14,267,753
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Impact Fee expenditures are lower than the Amended Budget by \$14,267,753 dollars or 74.%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 17.33%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

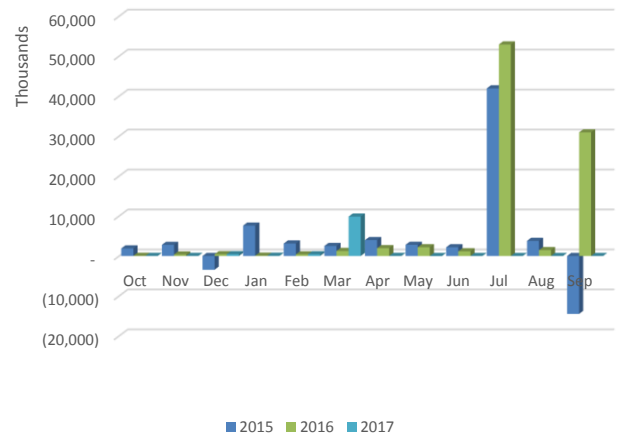
Other Capital Projects Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	423,917,846	8.33%	35,326,487	33,515	33,515	0.01%	35,292,972
Nov	423,917,846	16.67%	70,652,974	21,136	54,650	0.01%	70,598,324
Dec	423,917,846	25.00%	105,979,461	449,804	504,455	0.12%	105,475,007
Jan	423,917,846	33.33%	141,305,949	60,951	565,406	0.13%	140,740,543
Feb	423,917,846	41.67%	176,632,436	429,511	994,916	0.23%	175,637,519
Mar	423,917,846	50.00%	211,958,923	9,863,573	10,858,490	2.56%	201,100,433
Apr	423,917,846	58.33%	247,285,410	17,286	10,875,776	2.57%	236,409,634
May	423,917,846	66.67%	282,611,897	(15,918)	10,859,858	2.56%	271,752,039
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



As of May 31, 2017 the Other Capital Projects Fund revenues are lower than the Amended Budget by \$271,752,039 dollars or 96.16%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 2.56%

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	423,917,846	8.33%	35,326,487	2,792,101	2,792,101	0.66%	32,534,387
Nov	423,917,846	16.67%	70,652,974	1,573,980	4,366,080	1.03%	66,286,894
Dec	423,917,846	25.00%	105,979,461	5,968,635	10,334,715	2.44%	95,644,746
Jan	423,917,846	33.33%	141,305,949	4,565,100	14,899,816	3.51%	126,406,133
Feb	423,917,846	41.67%	176,632,436	1,636,504	16,536,319	3.90%	160,096,116
Mar	423,917,846	50.00%	211,958,923	4,463,693	21,000,012	4.95%	190,958,910
Apr	423,917,846	58.33%	247,285,410	3,107,440	24,107,452	5.69%	223,177,958
May	423,917,846	66.67%	282,611,897	5,482,869	29,590,321	6.98%	253,021,576
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Other Capital Projects Fund expenditures are lower than the Amended Budget by \$253,021,576 dollars or 89.53%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.98%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend

* Figures provided by the Budget Department. To be adjusted in a future period.

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

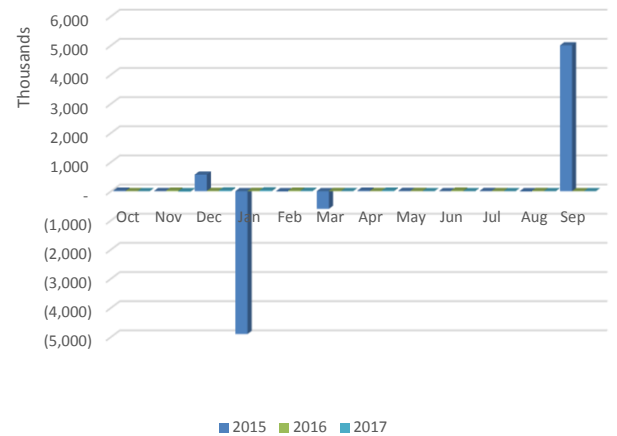
Special Obligation Bonds

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	(9,350,583)	8.33%	(779,215)	(594)	(594)	0.01%	(778,621)
Nov	(9,350,583)	16.67%	(1,558,430)	(17,369)	(17,963)	0.19%	(1,540,467)
Dec	(9,350,583)	25.00%	(2,337,646)	24,219	6,256	-0.07%	(2,343,901)
Jan	(9,350,583)	33.33%	(3,116,861)	27,145	33,401	-0.36%	(3,150,261)
Feb	(9,350,583)	41.67%	(3,896,076)	11,195	44,596	-0.48%	(3,940,672)
Mar	(9,350,583)	50.00%	(4,675,291)	2,436	47,032	-0.50%	(4,722,324)
Apr	(9,350,583)	58.33%	(5,454,506)	17,762	64,794	-0.69%	(5,519,300)
May	(9,350,583)	66.67%	(6,233,722)	1,656	66,450	-0.71%	(6,300,172)
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017

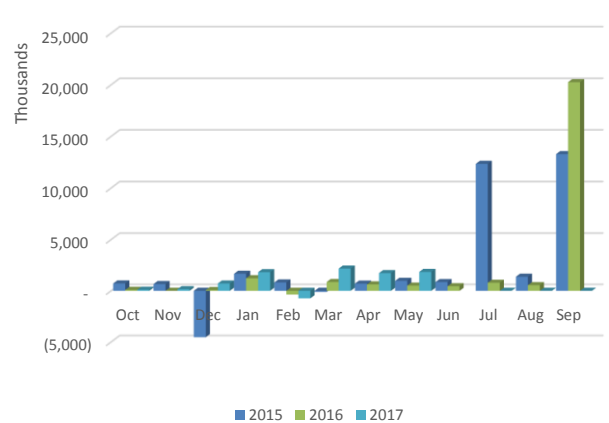


Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	(9,350,583)	8.33%	(779,215)	105,136	105,136	-1.12%	(884,351)
Nov	(9,350,583)	16.67%	(1,558,430)	161,117	266,253	-2.85%	(1,824,683)
Dec	(9,350,583)	25.00%	(2,337,646)	713,459	979,712	-10.48%	(3,317,358)
Jan	(9,350,583)	33.33%	(3,116,861)	1,816,981	2,796,694	-29.91%	(5,913,554)
Feb	(9,350,583)	41.67%	(3,896,076)	(732,983)	2,063,711	-22.07%	(5,959,787)
Mar	(9,350,583)	50.00%	(4,675,291)	2,171,840	4,235,551	-45.30%	(8,910,842)
Apr	(9,350,583)	58.33%	(5,454,506)	1,728,856	5,964,407	-63.79%	(11,418,913)
May	(9,350,583)	66.67%	(6,233,722)	1,845,688	7,810,095	-83.53%	(14,043,816)
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2017

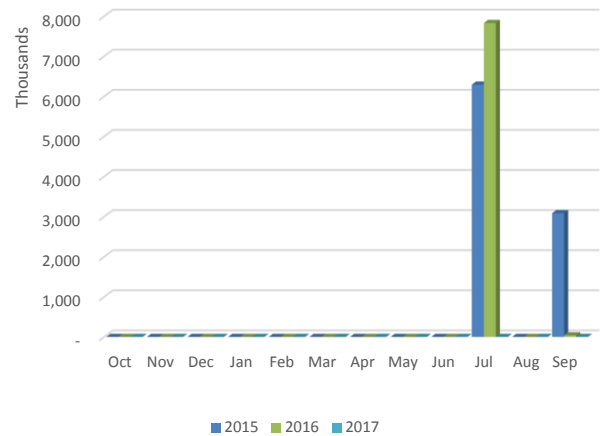
Transportation and Transit

Revenue Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,268,629	8.33%	2,022,386	-	-	0.00%	2,022,386
Nov	24,268,629	16.67%	4,044,772	-	-	0.00%	4,044,772
Dec	24,268,629	25.00%	6,067,157	-	-	0.00%	6,067,157
Jan	24,268,629	33.33%	8,089,543	-	-	0.00%	8,089,543
Feb	24,268,629	41.67%	10,111,929	-	-	0.00%	10,111,929
Mar	24,268,629	50.00%	12,134,315	-	-	0.00%	12,134,315
Apr	24,268,629	58.33%	14,156,700	-	-	0.00%	14,156,700
May	24,268,629	66.67%	16,179,086	-	-	0.00%	16,179,086
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2015-2017



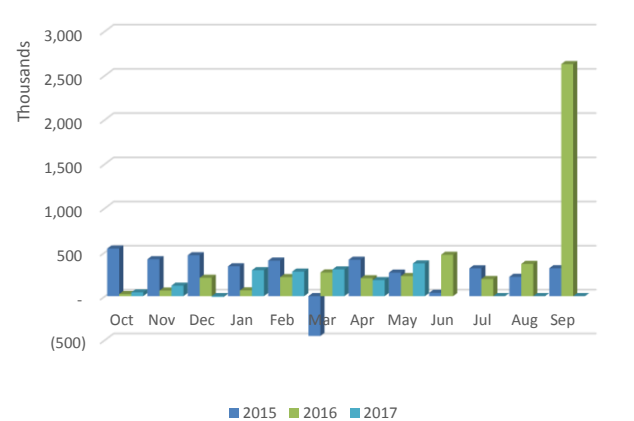
Revenues for the Transportation and Transit capital fund are transferred from July to September.

Expenditure Analysis

BUDGET TO ACTUAL

Month	2017 Amended Budget (Year)*	% of Year complete - Budget**	2017 Budget (YTD)	2017 Actuals (Month)***	2017 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,268,629	8.33%	2,022,386	42,647	42,647	0.18%	1,979,739
Nov	24,268,629	16.67%	4,044,772	119,335	161,982	0.67%	3,882,790
Dec	24,268,629	25.00%	6,067,157	(9,111)	152,870	0.63%	5,914,287
Jan	24,268,629	33.33%	8,089,543	295,854	448,724	1.85%	7,640,819
Feb	24,268,629	41.67%	10,111,929	279,551	728,275	3.00%	9,383,654
Mar	24,268,629	50.00%	12,134,315	304,593	1,032,868	4.26%	11,101,446
Apr	24,268,629	58.33%	14,156,700	182,440	1,215,308	5.01%	12,941,392
May	24,268,629	66.67%	16,179,086	372,110	1,587,419	6.54%	14,591,667
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2015-2017



Consistently, the Transportation and Transit expenditures are lower than the Amended Budget by \$14,591,667 dollars or 90.19%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.54%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

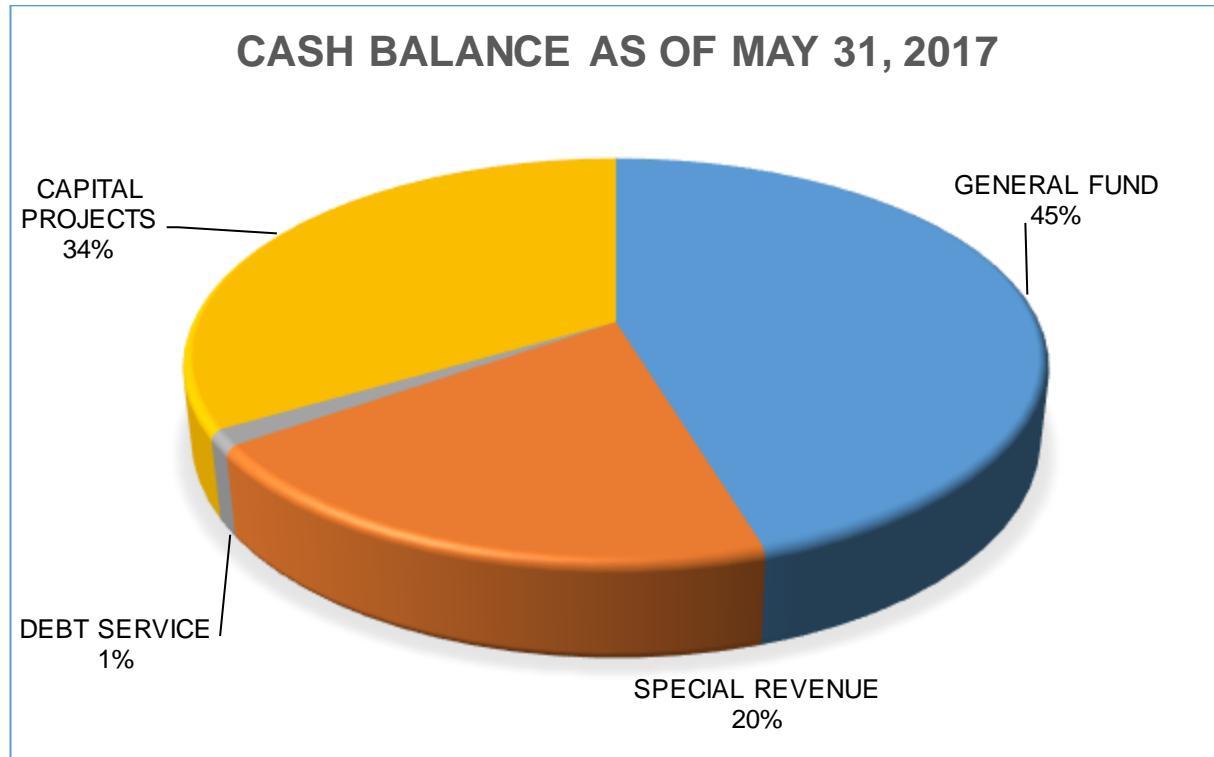


Section 5

Cash Position

MONTHLY FINANCIAL REPORT

As of May 31, 2017, the City of Miami had a balance of cash in the bank of \$648,793,459. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

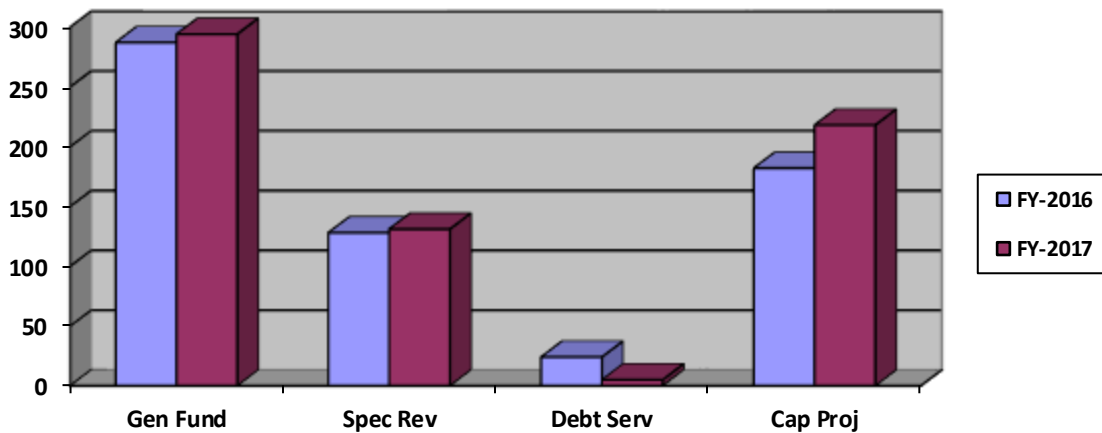
- ⇒ Special Revenue of \$131,395,140. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$5,358,969. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$217,730,994. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$0.0 Trust and Agency funds represent those dollars that are legally restricted for expenditures. Example: Elected Officials Retirement Trust.

MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of May 31, 2017 is \$24,645,234.

The remaining amount of the total balance of cash in the bank as of May 31, 2017 that is available for General Fund Operations is \$294,308,355.

Cash Balance as of 05-31-16 and 05-31-17



City of Miami
Cash Position
All Funds
As of May 31, 2017

DESCRIPTION	4/30/2017	5/31/2017	Variance
GENERAL LEDGER CASH BALANCE	\$ 91,666,854	\$ 99,354,893	\$ 7,688,039
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(5,090,753)	(5,241,001)	(150,248)
PLUS: OPERATING INVESTMENT PORTFOLIO	583,088,424	554,679,566	(28,408,858)
TOTAL POOLED CASH	\$669,664,526	\$ 648,793,459	\$ (20,871,067)

RESTRICTED CASH			
SPECIAL REVENUE	\$133,479,016	\$ 131,395,140	\$ (2,083,876)
DEBT SERVICE	8,549,476	5,358,969	(3,190,507)
CAPITAL PROJECTS	224,096,842	217,730,994	(6,365,848)
TRUST & AGENCY	-	-	-
GENERAL FUND CASH AVAILABLE FOR OPERATION	\$303,539,192	\$ 294,308,355	\$ (9,230,837)
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(12,472,929)	(12,615,371)	(142,442)
LESS: GENERAL FUND DEFERRED ITEMS	(12,047,914)	(12,029,863)	18,051
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(2,009,736)	(2,009,736)	
RESTRICTED	(51,908,663)	(51,908,663)	
ASSIGNED	(21,116,250)	(21,116,250)	
UNASSIGNED	(56,486,700)	(56,486,700)	
TOTAL GENERAL FUND DESIGNATIONS	(131,521,349)	(131,521,349)	-
TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS	\$147,497,000	\$ 138,141,772	\$ (9,355,229)



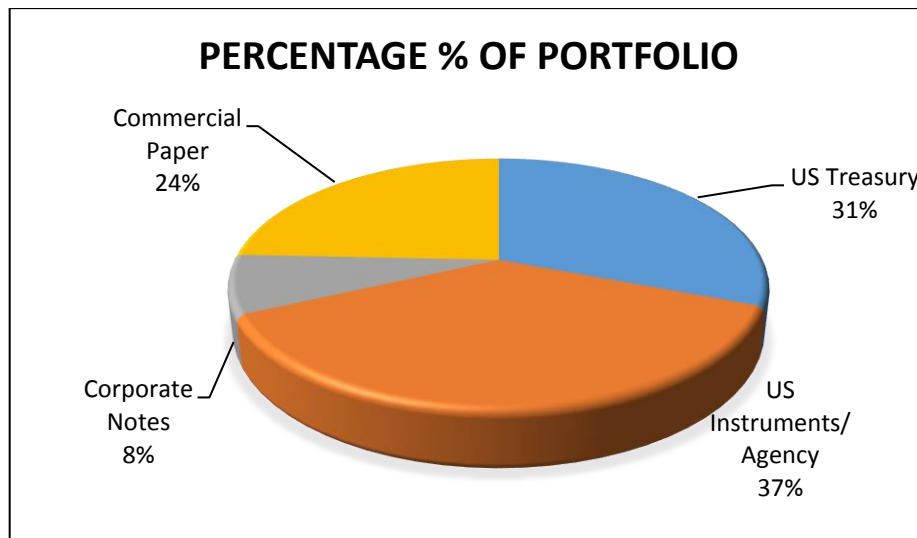
Section 6

Investments

MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio is in compliance with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	30.86%	0.7734%
US Instruments/ Agency	37.20%	0.9609%
Corporate Notes	7.61%	1.4508%
Commercial Paper	24.33%	1.1547%



The largest portion of the portfolio, 37.20%, is invested in US Federal Instruments, which are comprised of US Government Agencies including FHLB, FHLMC, FNMA, and FFCB. As of May 31, 2017 the rate of return was 0.9493%.

Monthly yields for FY 2017 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2016	0.8156	0.6600	0.1556
November 2016	0.8009	0.8000	0.0009
December 2016	0.8203	0.8500	(0.0297)
January 2017	0.8521	0.8400	0.0121
February 2017	0.8680	0.8800	(0.0120)
March 2017	0.8960	1.0300	(0.1465)
April 2017	0.9440	1.0700	(0.1260)
May 2017	0.9493	1.1700	(0.2207)
Total	0.8763	0.9354	(0.0591)

A comparison of actual interest income for the eight months ended May 31, 2017 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
General Fund	2,300,000			
Oct-16		156,901	156,901	6.82%
Nov-16		131,915	288,816	12.56%
Dec-16		230,826	519,642	22.59%
Jan-17		309,106	828,748	36.03%
Feb-17		285,214	1,113,962	48.43%
Mar-17		300,238	1,414,200	61.49%
Apr-17		304,937	1,719,138	74.75%
May-17		307,927	2,027,064	88.13%
Totals	<u>2,300,000</u>	<u>2,027,064</u>		<u>88.13%</u>
Special Revenue Fund				
Oct-16		25,090	25,090	
Nov-16		29,658	54,748	
Dec-16		51,577	106,326	
Jan-17		51,509	157,835	
Feb-17		53,148	210,983	
Mar-17		58,505	269,488	
Apr-17		56,202	325,690	
May-17		59,223	384,913	
Totals	<u>-</u>	<u>384,913</u>		

Projection of General Fund Interest Income for FY 2016 - 2017

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			2,023,719	3,345		2,027,064
June	352,188,077	0.6800%	199,573	1,000	200,573	2,227,638
July	321,505,268	0.6800%	182,186	1,000	183,186	2,410,824
August	292,507,250	0.6800%	165,754	1,000	166,754	2,577,578
September	267,213,590	0.6800%	151,421	1,000	152,421	2,729,999
			<u>2,722,654</u>	<u>7,345</u>	<u>702,935</u>	

**City of Miami
Cash Management Pool
Portfolio Characteristics
As of May 31, 2017**

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum		Actual Month End	Maximum		
				During Year	By Policy		During Year	By Policy	
Government Obligations:									
T Notes	131,193,720	131,116,796	23.65%	23.65%	100%	20 mos.	23 mos.	66 mos.	0.7376%
T Bills	39,877,027	39,864,200	7.21%	7.21%	100%	5 mos.	6 mos.	66 mos.	0.8906%
Government Obligations	<u>171,070,746</u>	<u>170,980,996</u>	<u>30.86%</u>						<u>0.7734%</u>
Federal Instruments:									
FHLB	71,633,568	71,468,138	12.92%	12.92%	75%	22 mos.	24 mos.	66 mos.	0.8982%
FHLB DN	-	-	0.00%	14.37%	75%	0 mos.	6 mos.	66 mos.	0.0000%
FHLMC	35,654,275	35,588,659	6.43%	6.67%	75%	11 mos.	18 mos.	66 mos.	0.8395%
FHLMC DN	22,996,299	22,994,940	4.15%	4.15%	75%	1 mos.	7 mos.	66 mos.	0.5681%
FNMA	42,489,856	42,373,369	7.63%	8.62%	75%	16 mos.	23 mos.	66 mos.	0.9070%
FNMA DN	-	-	0.00%	0.00%	75%	0 mos.	3 mos.	66 mos.	0.0000%
FFCB	33,704,715	33,639,686	6.08%	10.97%	75%	12 mos.	19 mos.	66 mos.	0.9501%
FFCB DN	-	-	0.00%	0.00%	75%	0 mos.	0 mos.	0 mos.	0.0000%
Federal Instruments	<u>206,478,714</u>	<u>206,064,792</u>	<u>37.20%</u>						<u>0.9609%</u>
Money Market: Treasury	-	-	0.00%	0.00%	100%	mos.	mos.	na mos.	0.0000%
Corporate Notes	42,423,978	42,431,204	7.61%	7.61%	25%	27 mos.	27 mos.	66 mos.	1.4508%
Commercial Paper:	134,706,128	134,723,011	24.33%	32.16%	35%	4 mos.	7 mos.	9 mos.	1.1547%
Totals	<u><u>554,679,566</u></u>	<u><u>554,200,003</u></u>	<u><u>100.00%</u></u>						<u>0.9493%</u>

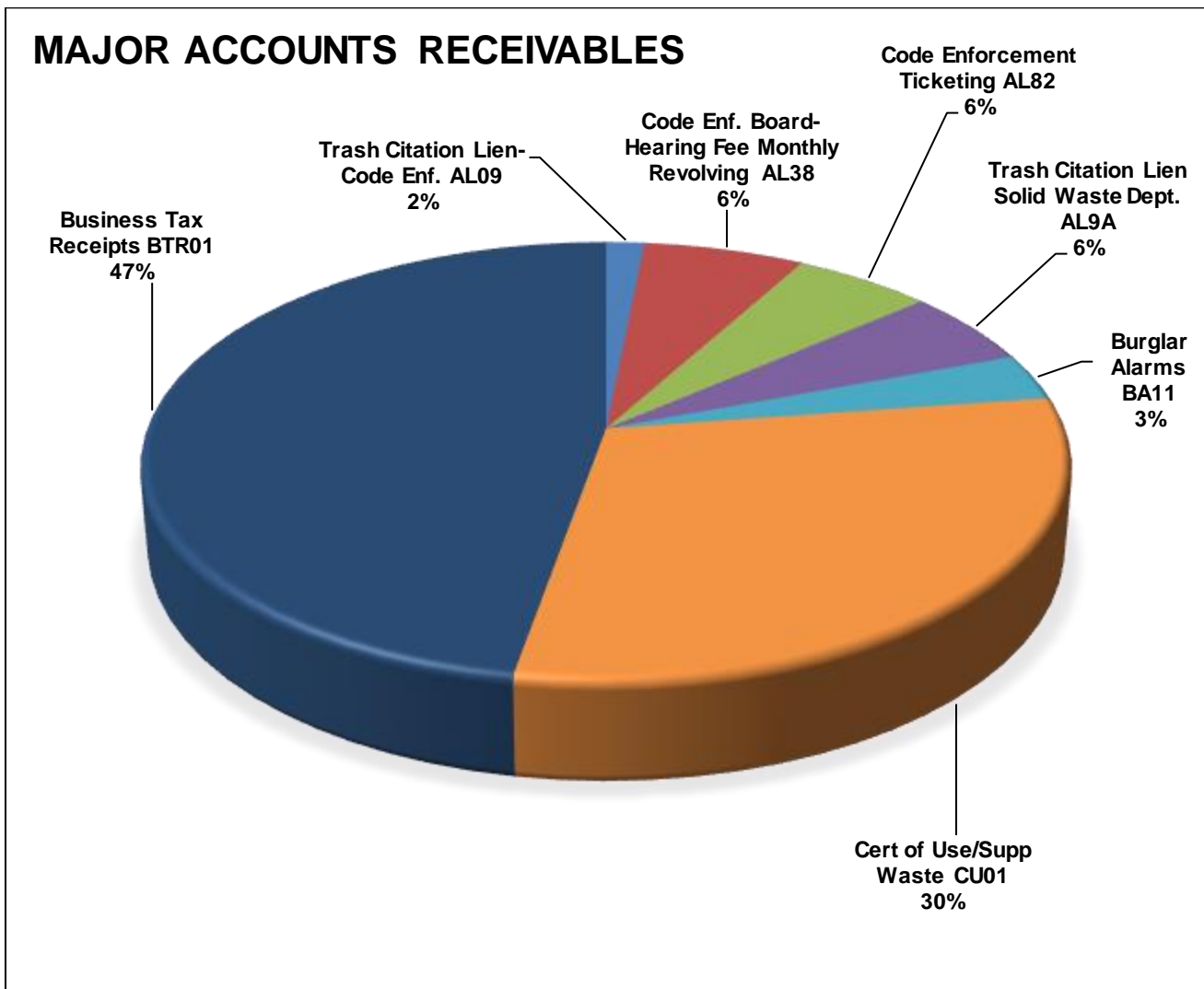


Section 7

Cash Payments Received on Major Accounts Receivables

MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 47% and Certificate of Use represents 30%. The City of Miami billed the Business Tax Receipts for FY17 early in July-2016 for a total of \$7,993,431.00. The Certificate of Use for FY17 were billed early in July-2016 for a total of \$6,285,411.50. The Burglar Alarm for FY17 was billed in August 5, 2016 for a total of \$719,055.00. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of May 31, 2017.



City of Miami
Cash Payments Received and Aging on Major Account Receivables
As of May 31, 2017

Collection													
Description	Type	Accounts Receivable 10/1/2016	YTD Billings Net of Adjustments	Collections									Accounts Receivable 5/31/2017
				Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	YTD	
Trash Citation Lien- Code Enf.	AL09	133,971.66	18,379.42	(5,938.54)	(9,825.88)	(4,055.14)	(3,356.50)	(3,052.49)	(3,693.22)	(2,886.15)	(4,906.97)	(37,714.89)	114,636.19
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	737,786.64	(157,770.78)	(14,850.95)	(11,057.24)	(25,584.71)	(1,999.00)	(1.00)	(20,056.61)	(7,973.94)	(16,537.44)	(98,060.89)	481,954.97
Code Enforcement Ticketing	AL82	425,136.86	107,196.10	(22,162.99)	(11,517.80)	(11,685.50)	(13,615.50)	(11,981.46)	(24,019.99)	(9,948.76)	(9,800.00)	(114,732.00)	417,600.96
Trash Citation Lien Solid Waste Dept.	AL9A	322,770.57	188,547.53	(13,772.11)	(9,404.90)	(5,561.41)	(6,344.56)	(4,598.02)	(7,922.10)	(21,355.76)	(28,744.29)	(97,703.15)	413,614.95
Burglar Alarms	BA11	415,928.61	81,668.67	(87,872.17)	(61,128.86)	(40,930.92)	(20,238.00)	(13,646.05)	(8,659.03)	(6,450.71)	(4,761.15)	(243,686.89)	253,910.39
Cert of Use/Supp Waste	CU01	3,600,166.78	40,134.85	(501,315.41)	(281,661.71)	(180,223.25)	(111,579.43)	(103,331.76)	(85,060.13)	(71,837.62)	(72,981.45)	(1,407,990.76)	2,232,310.87
Business Tax Receipts	BTR01	4,754,440.23	688,150.38	(955,558.56)	(346,973.68)	(175,906.52)	(109,717.41)	(104,016.95)	(89,514.42)	(82,696.53)	(76,562.97)	(1,940,947.04)	3,501,643.57
Totals		10,390,201.35	966,306.17	(1,601,470.73)	(731,570.07)	(443,947.45)	(266,850.40)	(240,627.73)	(238,925.50)	(203,149.47)	(214,294.27)	(3,940,835.62)	7,415,671.90

* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

Aging Report							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	114,636.19	1,601.87	-	79.00	-	112,955.32
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	481,954.97	19,161.60	682.98	561.53	520.49	461,028.37
Code Enforcement Ticketing	AL82	417,600.96	51,350.00	1,000.00	12,850.00	-	352,400.96
Trash Citation Lien Solid Waste Dept.	AL9A	413,614.95	70,290.48	41,446.18	533.39	-	301,344.90
Burglar Alarms	BA11	253,910.39	-	89.51	-	-	253,820.88
Cert of Use/Supp Waste	CU01	2,232,310.87	1,245.50	3,312.38	155.83	709.92	2,226,887.24
Business Tax Receipts	BTR01	3,501,643.57	-	-	-	-	3,501,643.57
Totals		7,415,671.90	143,649.45	46,531.05	14,179.75	1,230.41	7,210,081.24

Note:

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.