

# Monthly Financial Report

## October – FY 2018



CITY OF MIAMI  
FLORIDA



Prepared by: Finance Department

# Table of Contents



**Section 1 - General Fund..... 1**

**Section 2 - Special Revenue Funds..... 7**

**Section 3 - Debt Service Funds..... 36**

**Section 4 - Capital Project Funds..... 41**

**Section 5 - Cash Position..... 50**

**Section 6 - Investments..... 54**

**Section 7 - Cash Payments Received on..... 58**  
**Major Accounts Receivables**



# Section 1

## General Fund

# MONTHLY FINANCIAL REPORT

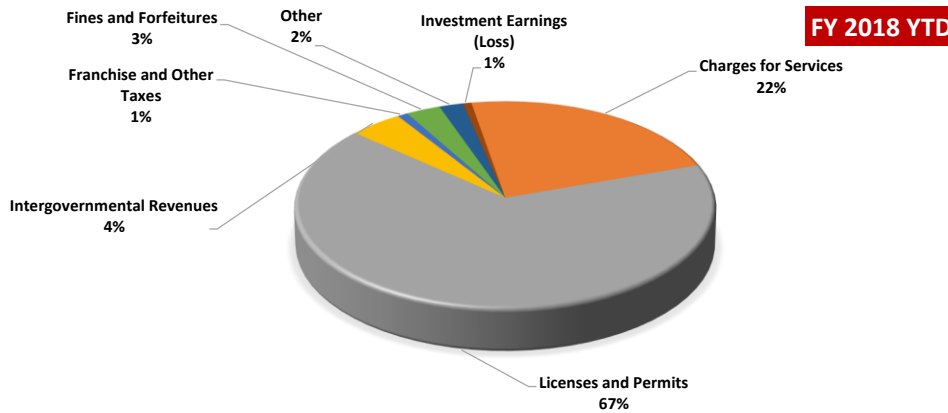
as of October 31, 2017

## REVENUE ANALYSIS

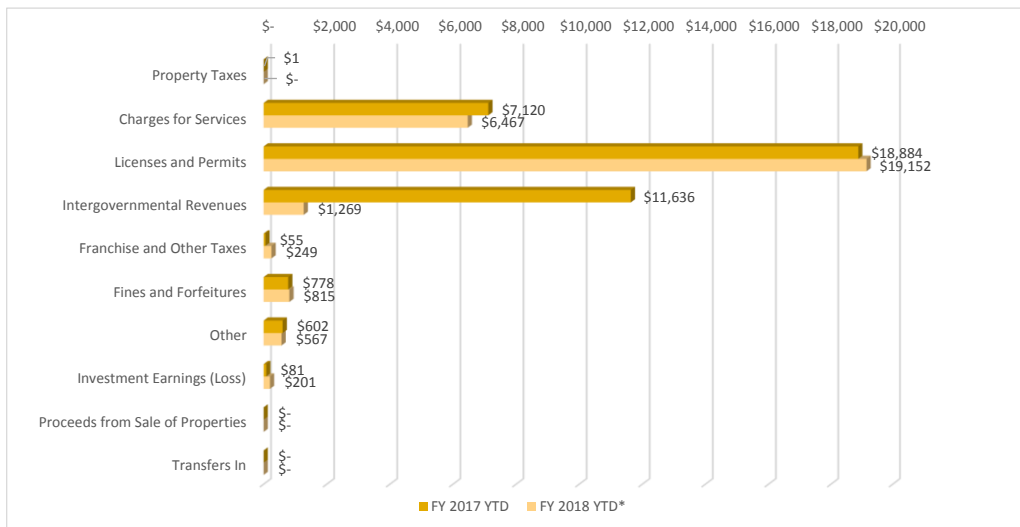
### Revenues by Source

Revenues	FY 2017 YTD	% of Total Rev 2017	FY 2018 YTD*	% of Total Rev 2018	Variance FY17 vs FY18	% Variance
Property Taxes	\$ 1,000	0.00%	\$ -	0.00%	\$ (1,000)	-100.00%
Charges for Services	\$ 7,120,023	18.18%	\$ 6,467,444	22.52%	\$ (652,578)	-9.17%
Licenses and Permits	\$ 18,884,409	48.23%	\$ 19,152,082	66.69%	\$ 267,672	1.42%
Intergovernmental Revenues	\$ 11,635,987	29.72%	\$ 1,268,711	4.42%	\$ (10,367,276)	-89.10%
Franchise and Other Taxes	\$ 54,585	0.14%	\$ 248,664	0.87%	\$ 194,079	355.55%
Fines and Forfeitures	\$ 777,688	1.99%	\$ 815,152	2.84%	\$ 37,464	4.82%
Other	\$ 602,493	1.54%	\$ 566,726	1.97%	\$ (35,767)	-5.94%
Investment Earnings (Loss)	\$ 81,305	0.21%	\$ 200,539	0.70%	\$ 119,235	146.65%
Proceeds from Sale of Properties	\$ -	0.00%	\$ -	0.00%	\$ -	0%
Transfers In	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<b>Total</b>	<b>\$ 39,157,490</b>	<b>100%</b>	<b>\$ 28,719,319</b>	<b>100%</b>	<b>\$ (10,438,171)</b>	<b>-26.66%</b>

\* Unaudited figures



The total General Fund revenue collected as of October 31, 2017 was \$28,720,502. Although, Property Tax is the largest revenue source of General Fund, as of October 2017, License and Permits was the largest category making up 66.68% of the total revenue collected.



As of October 31, 2017, General Fund revenue is lower than October 31, 2016 by \$10.4 million or 26.6%, primarily due to State Pension Payments for Fire and Police in the amount of \$10,415,600 were allocated in October of the prior year.

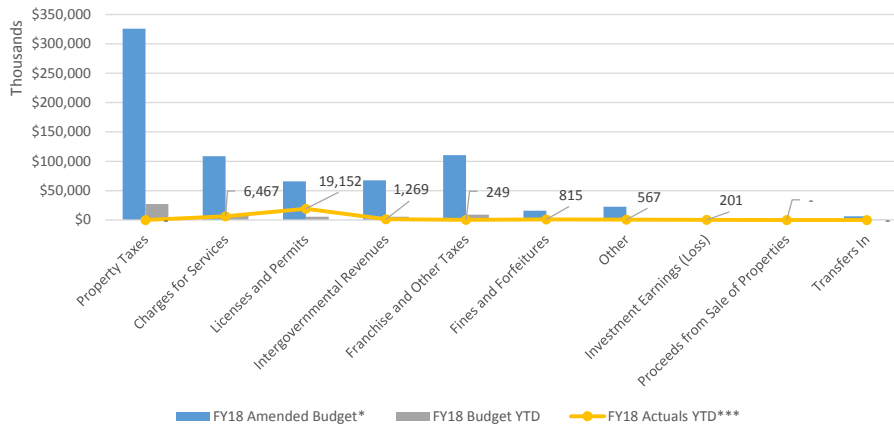
# MONTHLY FINANCIAL REPORT

as of October 31, 2017

## Revenues Budget to Actual

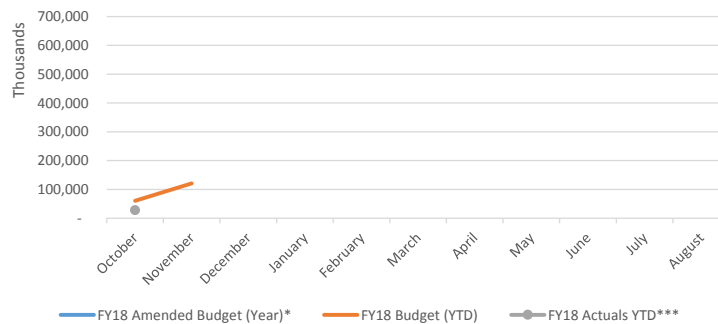
### ANALYSIS BY REVENUE TYPE

Revenues	FY18 Amended Budget*	% of Year completed-Budget**	FY18 Budget YTD	FY18 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	325,976,000	8.33%	27,164,667	-	0.00%	(27,164,667)
Charges for Services	108,673,000	8.33%	9,056,083	6,467,444	5.95%	(2,588,639)
Licenses and Permits	65,738,000	8.33%	5,478,167	19,152,082	29.13%	13,673,915
Intergovernmental Revenues	67,662,000	8.33%	5,638,500	1,268,711	1.88%	(4,369,789)
Franchise and Other Taxes	110,344,000	8.33%	9,195,333	248,664	0.23%	(8,946,669)
Fines and Forfeitures	15,743,000	8.33%	1,311,917	815,152	5.18%	(496,765)
Other	22,620,000	8.33%	1,885,000	566,726	2.51%	(1,318,274)
Investment Earnings (Loss)	2,500,000	8.33%	208,333	200,539	8.02%	(7,794)
Proceeds from Sale of Properties	108,000	8.33%	9,000	-	0.00%	(9,000)
Transfers In	6,464,000	8.33%	538,667	-	0.00%	(538,667)
<b>Total</b>	<b>725,828,000</b>	<b>8.33%</b>	<b>60,485,667</b>	<b>28,719,319</b>	<b>3.96%</b>	<b>(31,766,348)</b>



### ANALYSIS MONTH BY MONTH

Month	FY18 Amended Budget (Year)*	% of Year completed-Budget**	FY18 Budget (YTD)	FY18 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
<b>October</b>	725,828,000	8.33%	60,485,667	28,719,317	3.96%	(31,766,349)
November	725,828,000	16.67%	120,971,333			
December	725,828,000	25.00%	181,457,000			
January	725,828,000	33.33%	241,942,667			
February	725,828,000	41.67%	302,428,333			
March	725,828,000	50.00%	362,914,000			
April	725,828,000	58.33%	423,399,667			
May	725,828,000	66.67%	483,885,333			
June	725,828,000	75.00%	544,371,000			
July	725,828,000	83.33%	604,856,667			
August	725,828,000	91.67%	665,342,333			
September	725,828,000	100.00%	725,828,000			



Two of the largest components of the budgeted revenue for the General Fund are Property Taxes and Franchise and Other Taxes, which are collected between the months of December and April. The total collected revenues were almost 3.96% of the annual General Fund budget.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

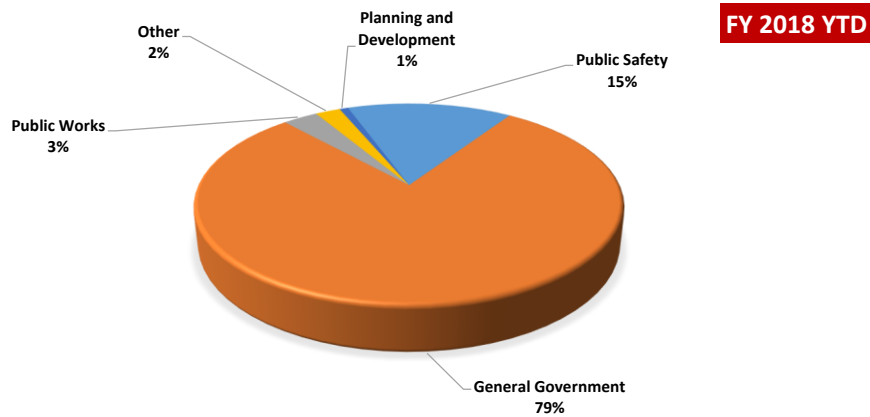
as of October 31, 2017

## EXPENDITURE ANALYSIS

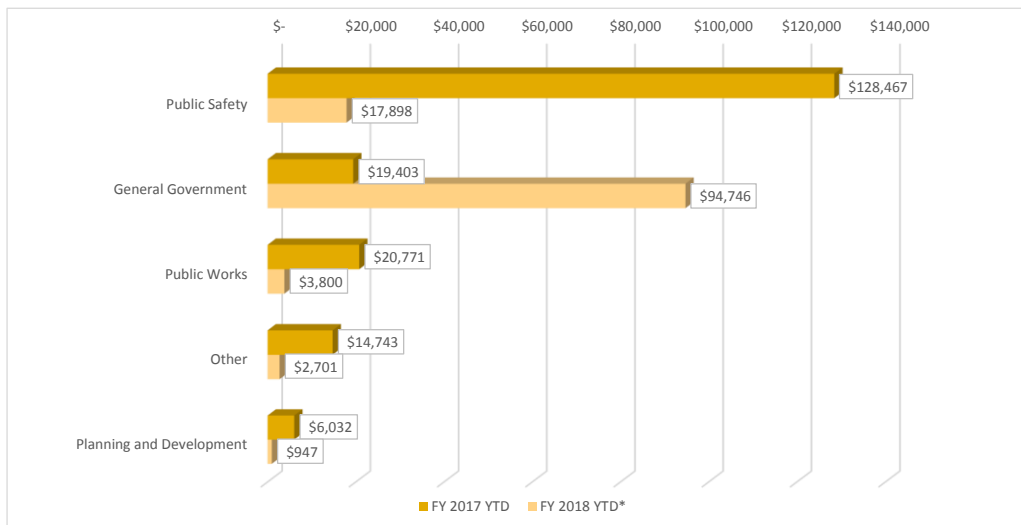
### Expenditures by Function

Expenditures	FY 2017 YTD	% of Total Exp 2017	FY 2018 YTD*	% of Total Exp 2018	Variance FY17 vs FY18	% Variance
Public Safety	\$ 128,467,401	67.82%	\$ 17,898,200	14.90%	\$ (110,569,201)	-86.07%
General Government	\$ 19,403,112	10.24%	\$ 94,745,744	78.89%	\$ 75,342,632	388.30%
Public Works	\$ 20,771,319	10.97%	\$ 3,800,320	3.16%	\$ (16,970,999)	-81.70%
Other	\$ 14,742,663	7.78%	\$ 2,700,673	2.25%	\$ (12,041,990)	-81.68%
Planning and Development	\$ 6,032,154	3.18%	\$ 946,628	0.79%	\$ (5,085,526)	-84.31%
<b>Total</b>	<b>\$ 189,416,649</b>	<b>100%</b>	<b>\$ 120,091,565</b>	<b>100%</b>	<b>\$ (69,325,083)</b>	<b>-36.60%</b>

\* Unaudited figures



The total General Fund expenditures as of October 31, 2017 were \$120,091,565. As of October 2017, General Government was the largest category with 79% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of October 31, 2017 is lower by 36.6%. The decrease was due to Cost Allocation in October of the prior year.

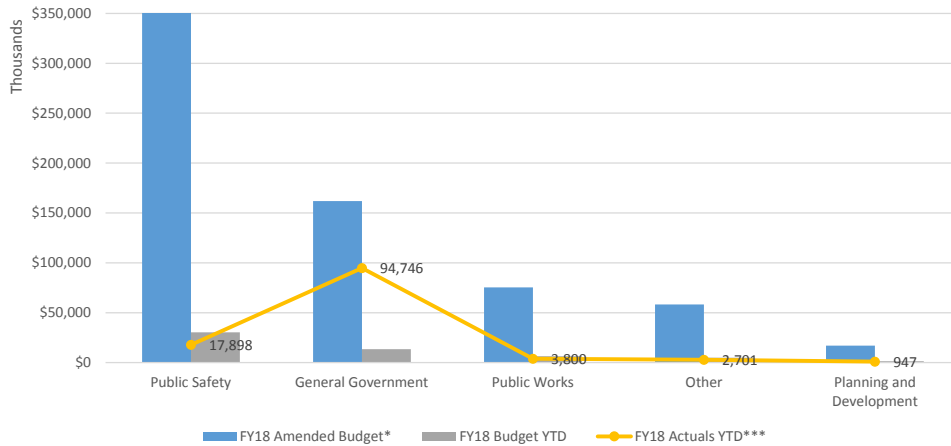
# MONTHLY FINANCIAL REPORT

as of October 31, 2017

## Expenditures Budget to Actual

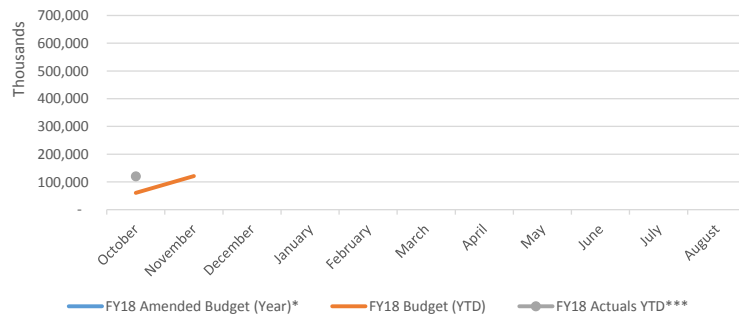
### ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY18 Amended Budget*	% of Year completed-Budget**	FY18 Budget YTD	FY18 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	363,781,600	8.33%	30,315,133	17,898,200	4.92%	(12,416,933)
General Government	161,855,100	8.33%	13,487,925	94,745,744	58.54%	81,257,819
Public Works	75,346,400	8.33%	6,278,867	3,800,320	5.04%	(2,478,547)
Other	58,223,500	8.33%	4,851,958	2,700,673	4.64%	(2,151,286)
Planning and Development	16,916,500	8.33%	1,409,708	946,628	5.60%	(463,080)
<b>Total</b>	<b>676,123,100</b>	<b>8.33%</b>	<b>56,343,592</b>	<b>120,091,565</b>	<b>17.76%</b>	<b>63,747,974</b>



### ANALYSIS MONTH BY MONTH

Month	FY18 Amended Budget (Year)*	% of Year completed-Budget**	FY18 Budget (YTD)	FY18 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	726,828,000	8.33%	60,569,000	120,091,565	16.52%	59,522,565
November	726,828,000	16.67%	121,138,000			
December	726,828,000	25.00%	181,707,000			
January	726,828,000	33.33%	242,276,000			
February	726,828,000	41.67%	302,845,000			
March	726,828,000	50.00%	363,414,000			
April	726,828,000	58.33%	423,983,000			
May	726,828,000	66.67%	484,552,000			
June	726,828,000	75.00%	545,121,000			
July	726,828,000	83.33%	605,690,000			
August	726,828,000	91.67%	666,259,000			
September	726,828,000	100.00%	726,828,000			



The governmental function with the largest expenditures of the GF as of October 2017 is General Government, which has used 58.54% of its budgeted capacity. Conversely, the Public Safety, Public Works and Other Category are below their YTD budget. Overall, the total expenditures for the GF as of October 31, 2017 are higher than the budget YTD by \$63.7 million. The Increase in General Government expenditures were mainly due to Cost of Allocation entry for FY18 not posted yet.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

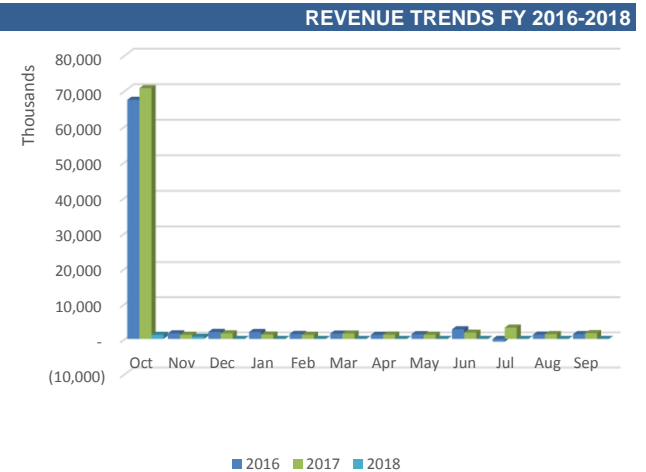
# MONTHLY FINANCIAL REPORT

as of October 31, 2017

## Internal Service Fund

### Revenue Analysis

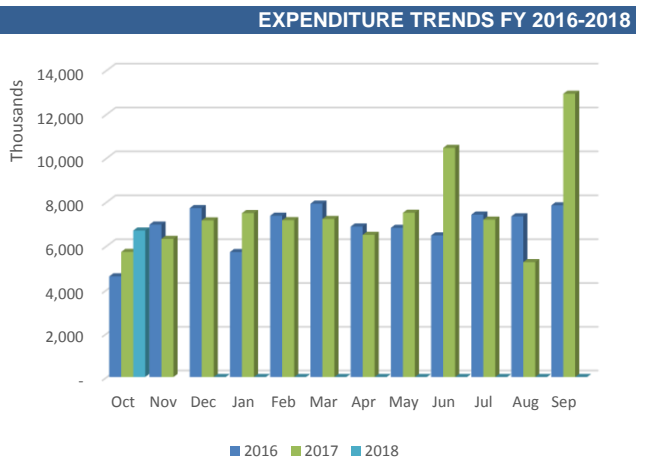
BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	90,039,000	8.33%	7,503,250	1,144,758	1,144,758	1.27%	6,358,492
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



The Internal Service fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	90,039,000	8.33%	7,503,250	6,689,509	6,689,509	7.43%	813,741
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



The Internal Service Fund expenditures are lower than the Budget (YTD) by \$813,741 dollars or 10.85%. Relative to the Budget (YTD), the year to date expenditures constitute 7.43%.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures





# Section 2

## Special Revenue Funds

---

# MONTHLY FINANCIAL REPORT

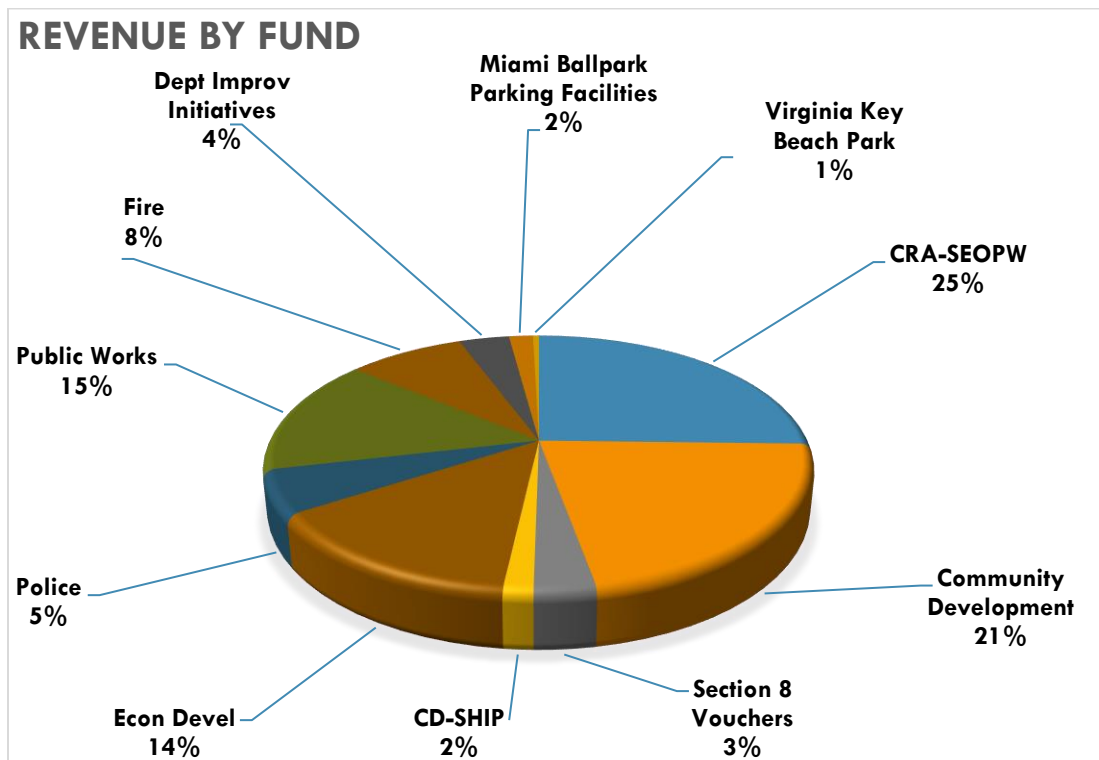
Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The following are the SRF as of October 31, 2017:

- ◆ Community Development Services
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Homeless
- ◆ Economic Development & Planning Services
- ◆ Fire Rescue Services
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Law Enforcement Trust Fund
- ◆ Public Works Services
- ◆ City Clerk Services
- ◆ Miami Ballpark Parking Facilities
- ◆ Emergency Funds
- ◆ Community Development Services – SHIP
- ◆ Community Development Services – Section 8 Vouchers
- ◆ General Special Revenue
- ◆ Department Improvement Initiatives
- ◆ Transportation and Transit
- ◆ Public Facilities
- ◆ Liberty City Revitalization Trust
- ◆ Virginia Key Beach Park Trust
- ◆ Solid Waste Recycling Trust
- ◆ Civilian Investigative Panel

# MONTHLY FINANCIAL REPORT

## REVENUE OVERVIEW

The primary sources of revenues for the SRF of the City of Miami consist of taxes, grants, assessments, and fees. As of October 31, 2017, year to date revenues were \$5,861,710. The revenues by fund are depicted in the following chart:



As revealed by the chart, CRA-SEOPW, Community Development and Public Works funds contribute approximately 61% of total revenues for the City's SRF. These funds show revenues of \$1,470,923; \$1,258,704 and \$854,078 respectively.

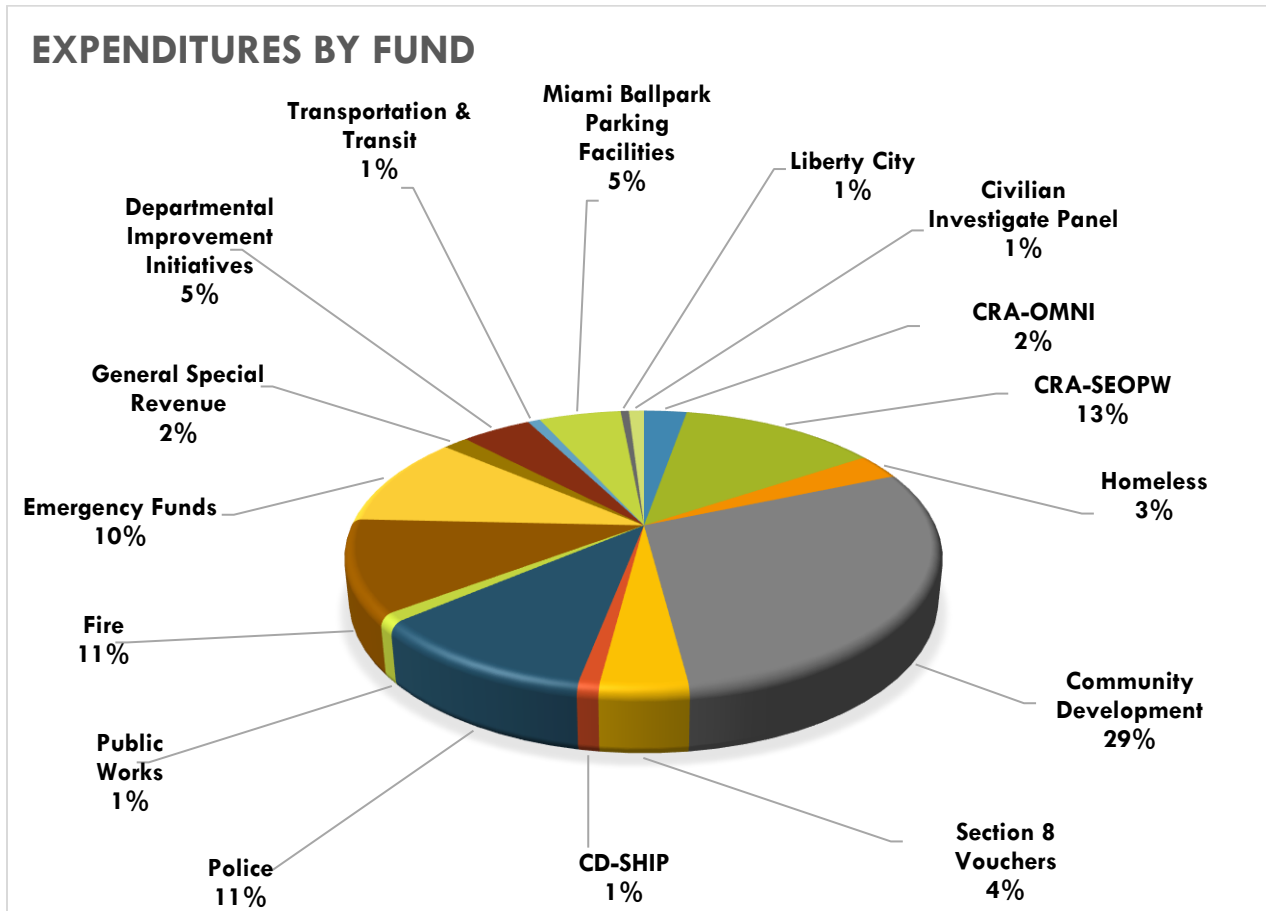
### Grant Revenues

The City receives the majority of its grant revenues from the Department of Housing and Urban Development (HUD). The Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA) are the largest programs currently administered by the City. As of October 31, 2017, the City received CDBG and HOPWA revenues of approximately \$1,911 and \$739,432 respectively.

# MONTHLY FINANCIAL REPORT

## EXPENDITURES OVERVIEW

The expenditures for the SRF were \$4,529,530 as of October 31, 2017. Community Development, CRA-SEOPW and Fire funds have the highest expenditures within the SRF. These funds represent approximately 53% of total expenditures as demonstrated below:



### Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending October 31, 2017, there are no non-reimbursable expenditures reported.

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

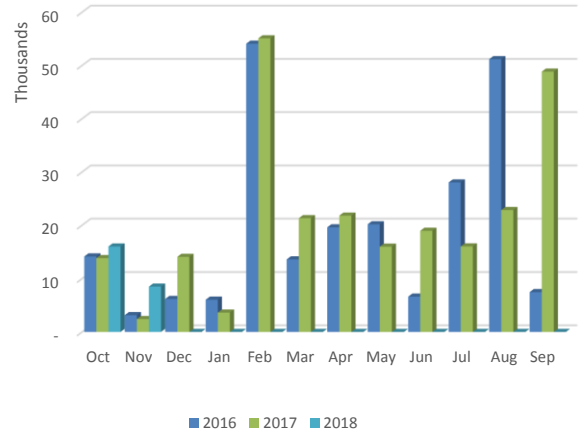
## City Clerk Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	749,000	8.33%	62,417	16,006	16,006	2.14%	46,411
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



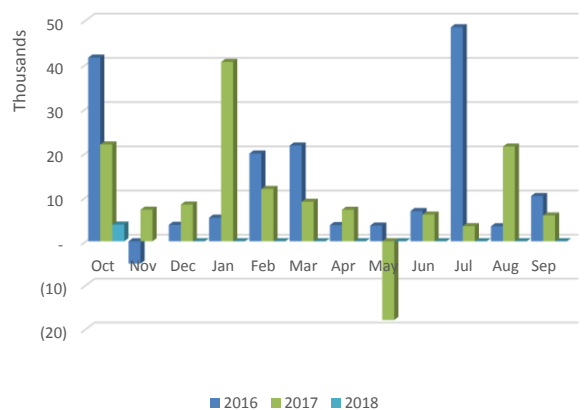
As of October 31, 2017, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$46,411 dollars or 74.36%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 2.14%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	749,000	8.33%	62,417	3,796	3,796	0.51%	58,621
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$58,621 dollars or 93.92%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0.51%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

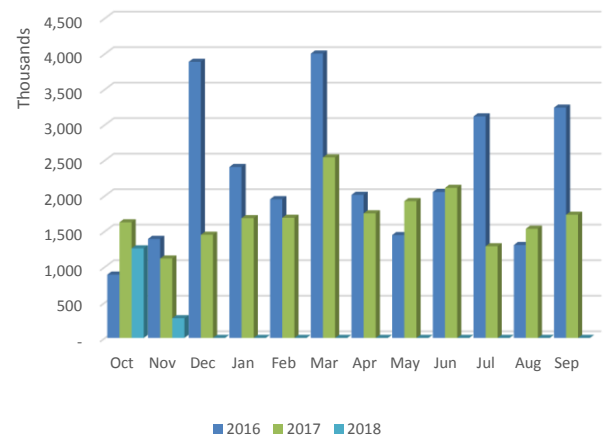
## Community Development Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	46,500,000	8.33%	3,875,000	1,258,704	1,258,704	2.71%	2,616,296
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



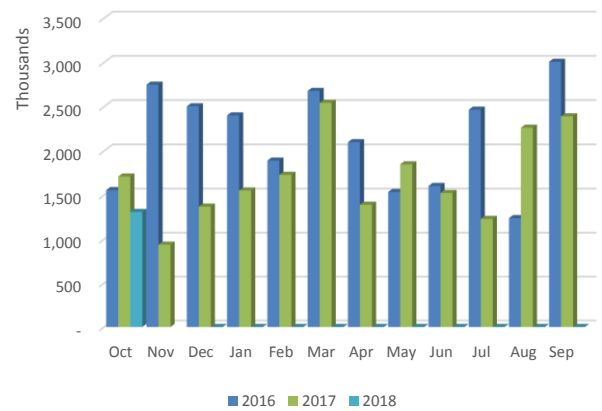
As of October 31, 2017, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,616,296 dollars or 67.52%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 2.71%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	46,500,000	8.33%	3,875,000	1,309,675	1,309,675	2.82%	2,565,325
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,565,325 dollars or 66.2%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 2.82%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

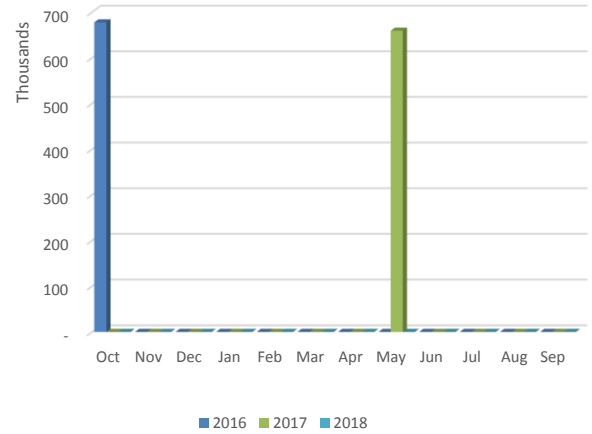
## Civilian Investigative Panel

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	-	-	0.00%	97,833
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



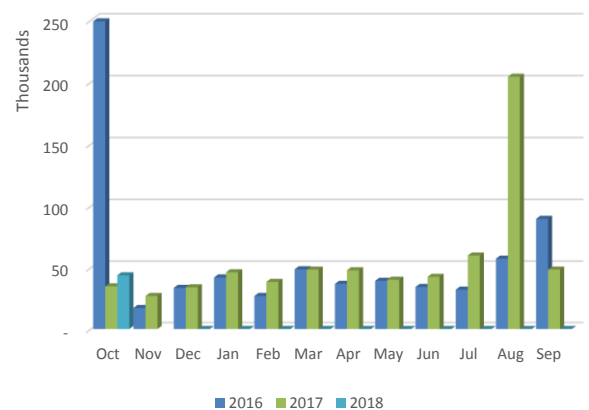
As of October 31, 2017, the Civilian Investigative Panel revenues are lower than the Budget (YTD) by \$97,833 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	43,656	43,656	3.72%	54,177
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



As of October 31, 2017, the Civilian Investigative Panel expenditures are lower than the Budget (YTD) by \$54,177 dollars or 55.38%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

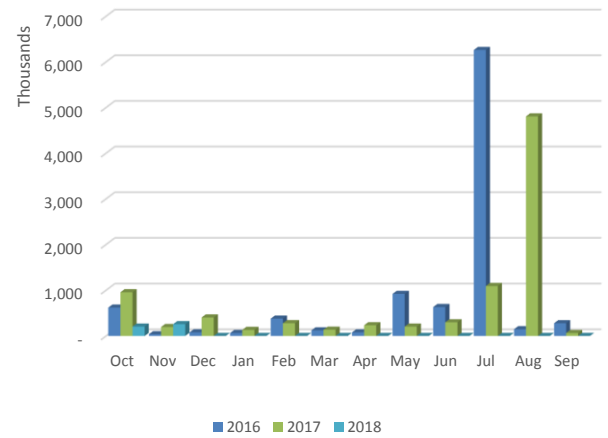
## Departmental Improvement Initiative Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	11,343,000	8.33%	945,250	204,709	204,709	1.80%	740,541
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



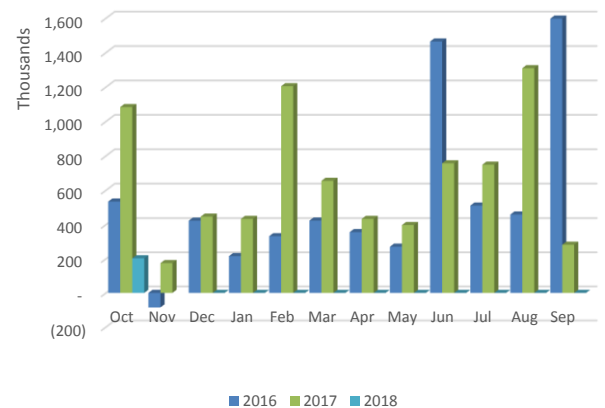
As of October 31, 2017, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$740,541 dollars or 78.34%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 1.8%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	11,343,000	8.33%	945,250	202,563	202,563	1.79%	742,687
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$742,687 dollars or 78.57%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 1.79%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.  
 \*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of October 31, 2017

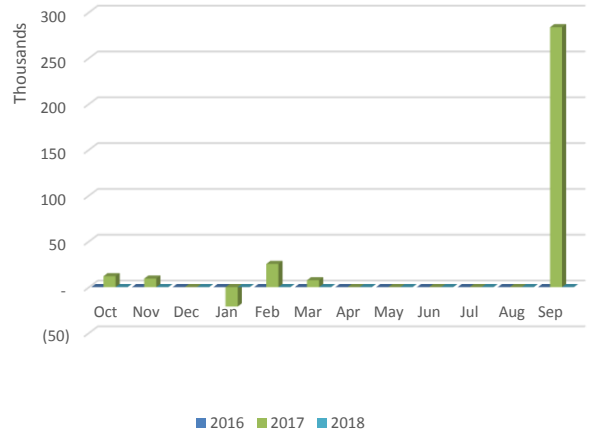
## Emergency Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	-	-	0.00%	8,333
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



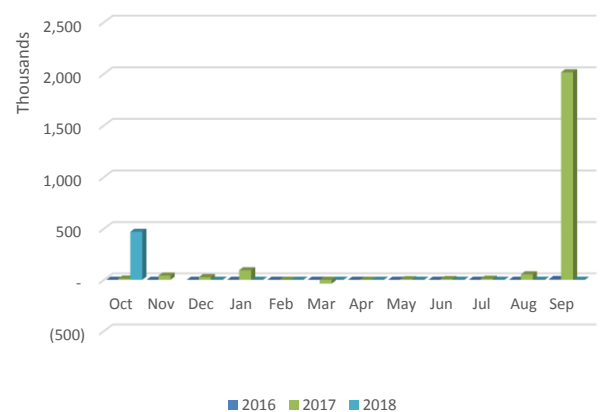
As of October 31, 2017, the Emergency Special Revenue Fund revenues are lower than the Budget (YTD) by \$8,333 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	469,087	469,087	469.09%	(460,754)
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



As of October 31, 2017, the Emergency Special Revenue Fund expenditures are higher than the Budget (YTD) by \$460,754 dollars or 5529.05%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 469.09%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

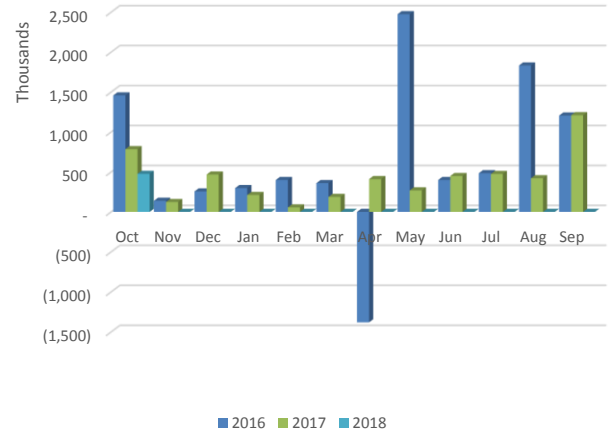
## Fire Rescue Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,716,000	8.33%	1,476,333	476,375	476,375	2.69%	999,959
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



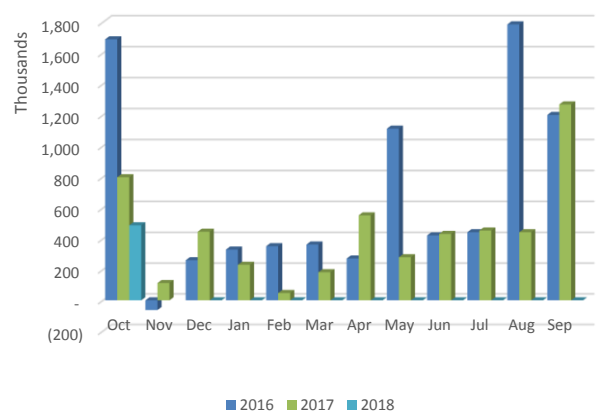
As of October 31, 2017, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$999,959 dollars or 67.73%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 2.69%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,716,000	8.33%	1,476,333	487,778	487,778	2.75%	988,555
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$988,555 dollars or 66.96%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 2.75%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

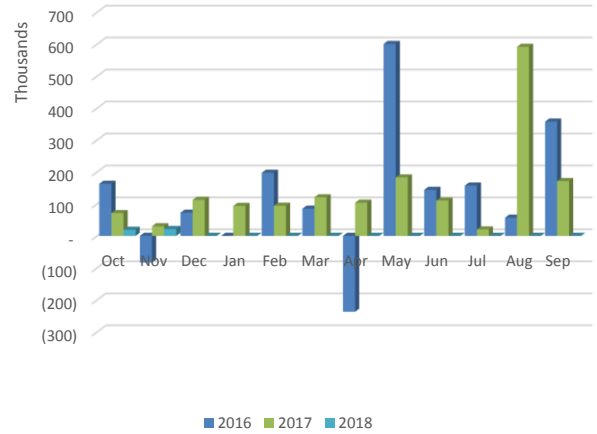
## General Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	875,000	8.33%	72,917	18,958	18,958	2.17%	53,959
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



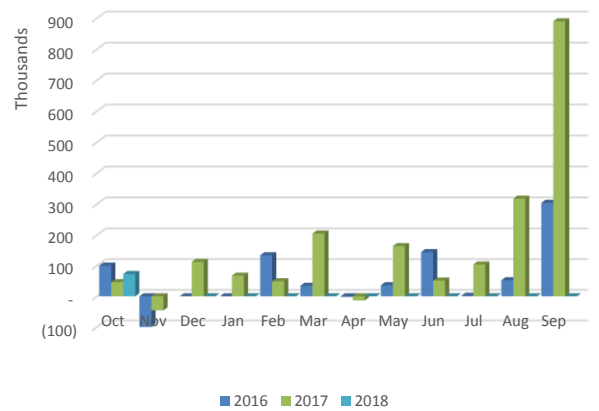
As of October 31, 2017, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$53,959 dollars or 74%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 2.17%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	875,000	8.33%	72,917	72,425	72,425	8.28%	492
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$492 dollars or 0.67%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 8.28%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

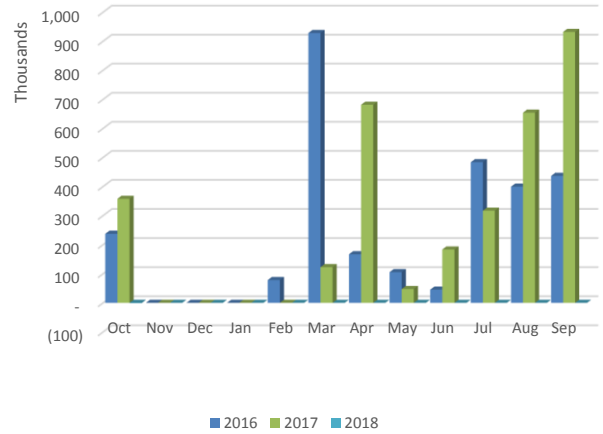
## Homeless Program Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,535,000	8.33%	211,250	(904)	(904)	-0.04%	212,154
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



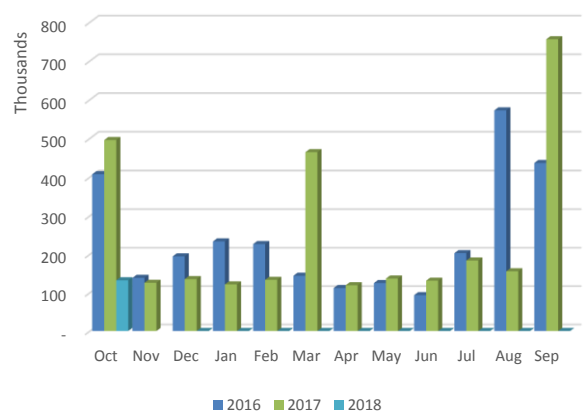
As of October 31, 2017, the Homeless Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$212,154 dollars or 100.43%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes -0.04%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,535,000	8.33%	211,250	132,133	132,133	5.21%	79,117
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Homeless Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$79,117 dollars or 37.45%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 5.21%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

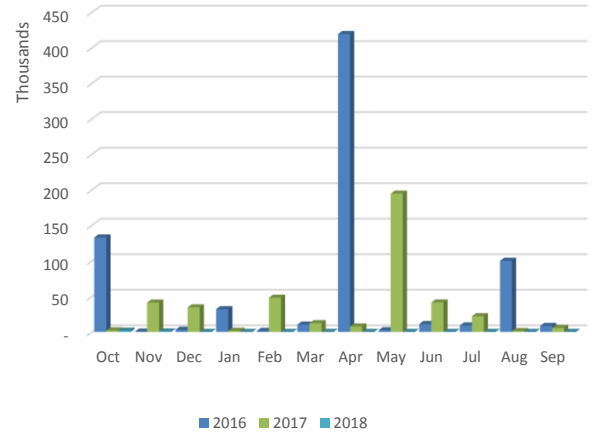
## Law Enforcement Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,442,000	8.33%	203,500	1,660	1,660	0.07%	201,840
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



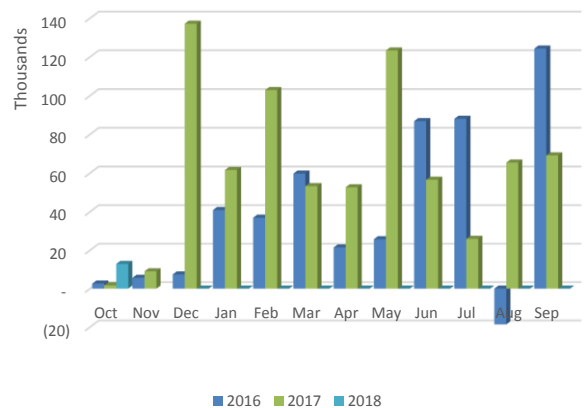
As of October 31, 2017, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$201,840 dollars or 99.18%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.07%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,442,000	8.33%	203,500	12,849	12,849	0.53%	190,651
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$190,651 dollars or 93.69%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0.53%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

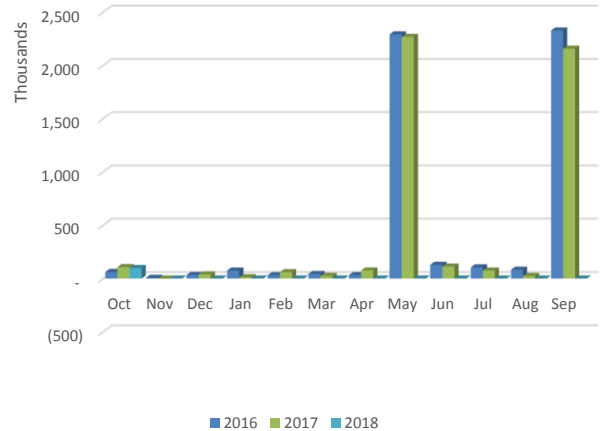
## Miami Ballpark Parking Facilities Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,127,000	8.33%	427,250	98,219	98,219	1.92%	329,031
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



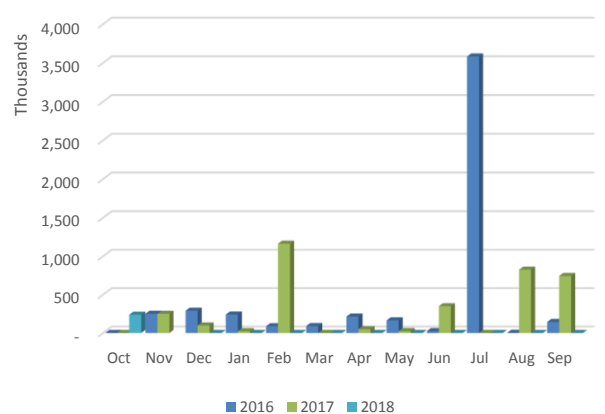
As of October 31, 2017, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$329,031 dollars or 77.01%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 1.92%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,127,000	8.33%	427,250	237,866	237,866	4.64%	189,384
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$189,384 dollars or 44.33%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 4.64%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

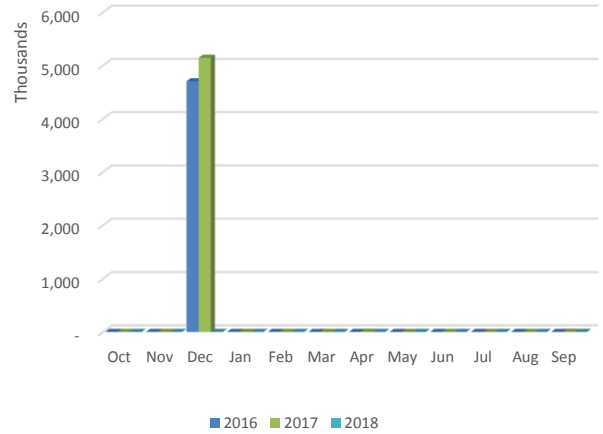
## Midtown CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,628,404	8.33%	552,367	-	-	0.00%	552,367
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



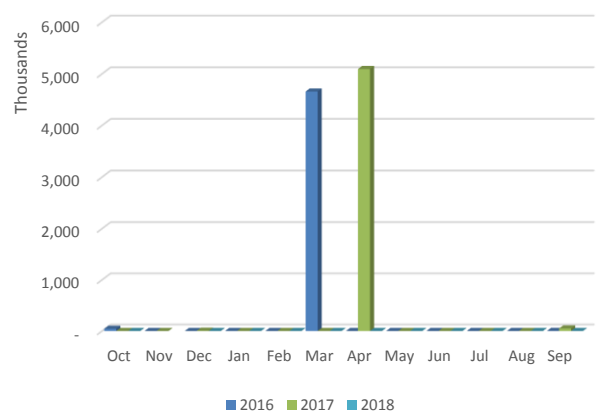
As of October 31, 2017, the Midtown CRA Special Revenue revenues are lower than the Budget (YTD) by \$552,367 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,628,404	8.33%	552,367	-	-	0.00%	552,367
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$552,367 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

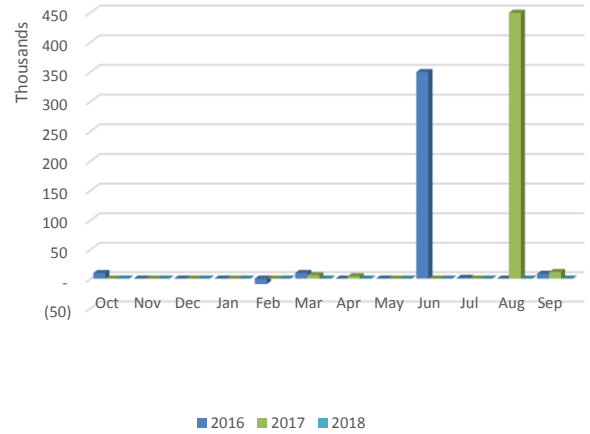
## Liberty City Revitalization Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	514,000	8.33%	42,833	-	-	0.00%	42,833
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



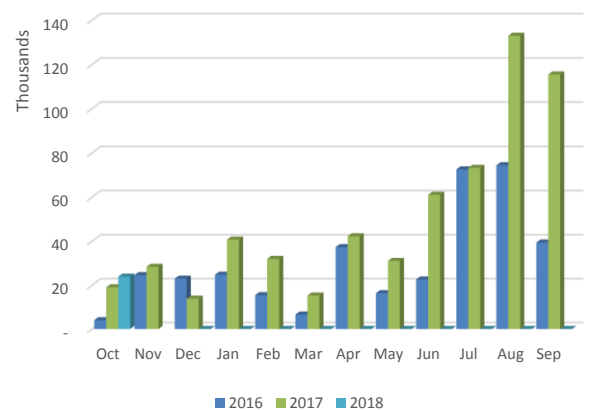
As of October 31, 2017, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$42,833 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	514,000	8.33%	42,833	23,855	23,855	4.64%	18,979
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$18,979 dollars or 44.31%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 4.64%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of October 31, 2017

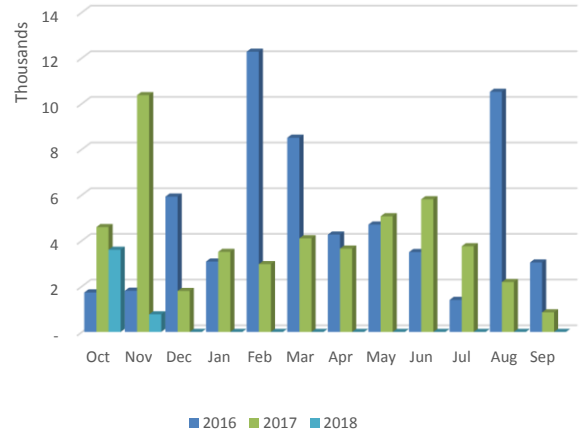
## NET Offices & Code Enforcement Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	3,591	3,591	0.00%	(3,591)
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018

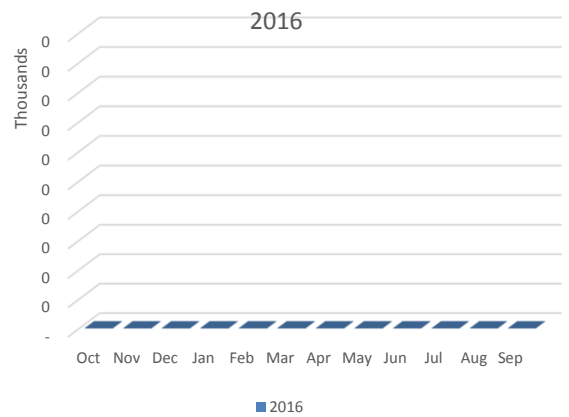


### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

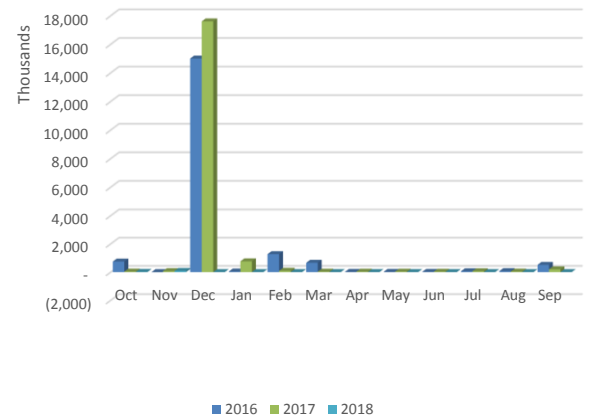
## OMNI CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	53,387,872	8.33%	4,448,989	12,278	12,278	0.02%	4,436,711
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



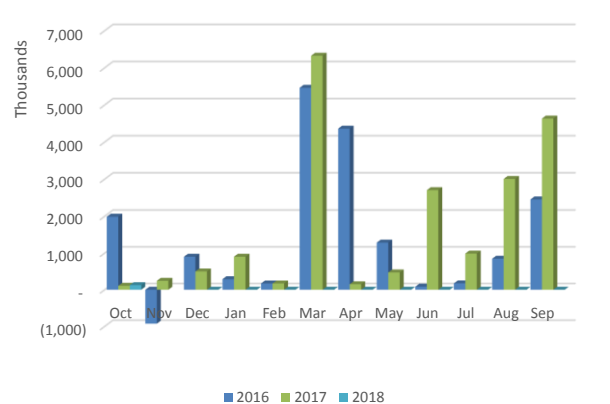
As of October 31, 2017, the OMNI CRA Special Revenue revenues are lower than the Budget (YTD) by \$4,436,711 dollars or 99.72%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.02%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	53,387,872	8.33%	4,448,989	123,642	123,642	0.23%	4,325,347
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



As of October 31, 2017, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$4,325,347 dollars or 97.22%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0.23%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

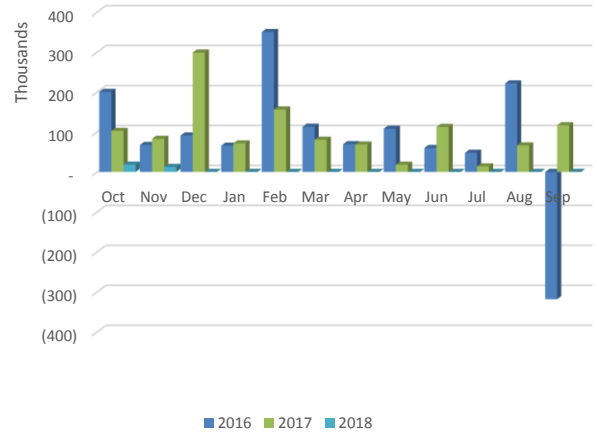
## Parks & Recreation Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,176,000	8.33%	181,333	18,303	18,303	0.84%	163,030
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



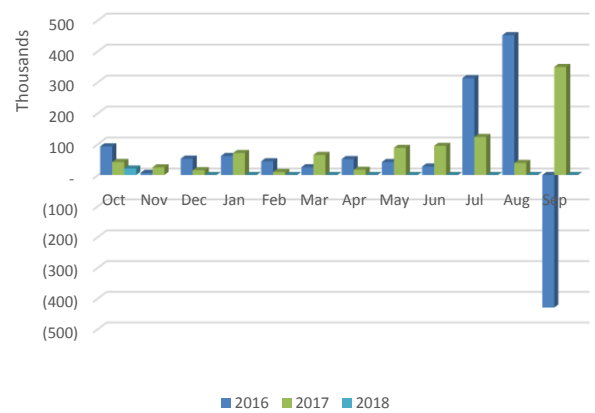
As of October 31, 2017, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$163,030 dollars or 89.91%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.84%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,176,000	8.33%	181,333	20,808	20,808	0.96%	160,525
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$160,525 dollars or 88.52%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0.96%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

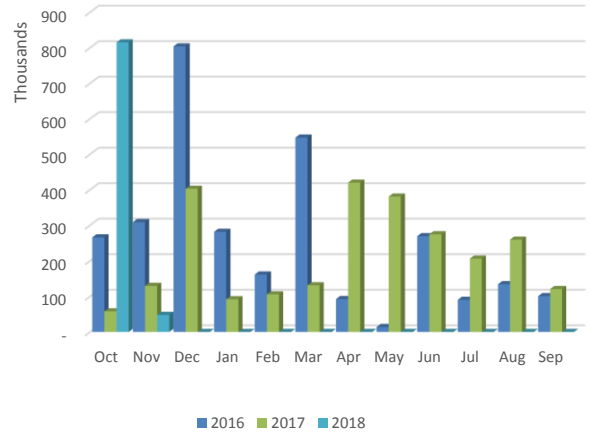
## Planning & Economic Development Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,300,000	8.33%	1,441,667	814,928	814,928	4.71%	626,739
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



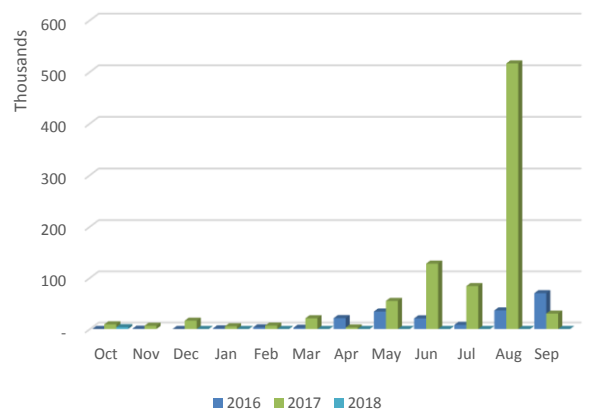
As of October 31, 2017, the Planning & Economic Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$626,739 dollars or 43.47%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 4.71%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,300,000	8.33%	1,441,667	3,578	3,578	0.02%	1,438,089
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Planning & Economic Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,438,089 dollars or 99.75%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0.02%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

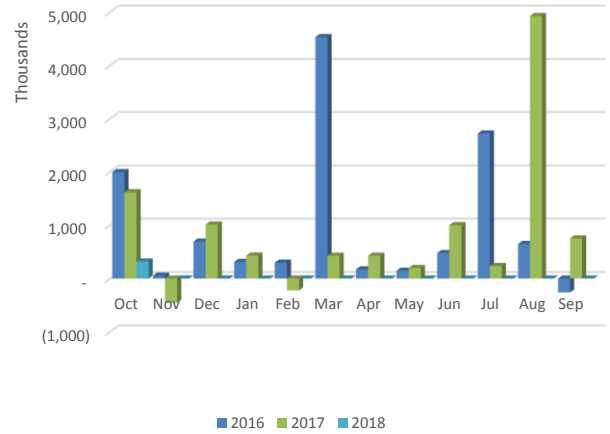
## Police Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,169,000	8.33%	1,097,417	319,510	319,510	2.43%	777,907
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



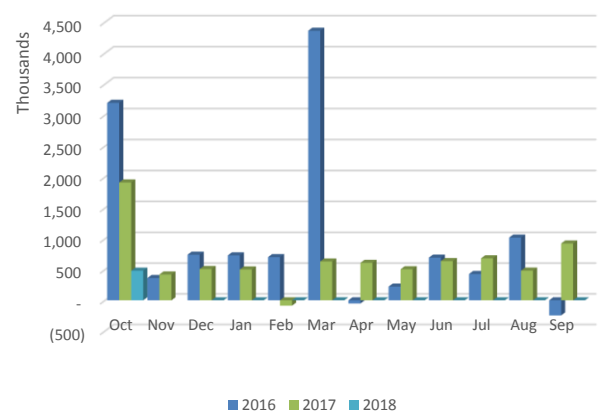
As of October 31, 2017, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$777,907 dollars or 70.89%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 2.43%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,169,000	8.33%	1,097,417	481,566	481,566	3.66%	615,850
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$615,850 dollars or 56.12%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 3.66%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

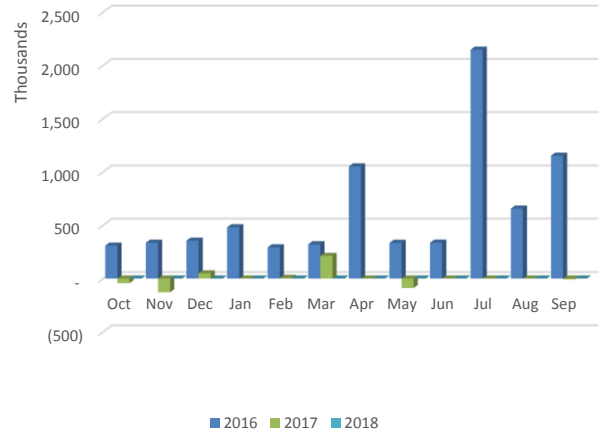
## Public Facilities Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,119,000	8.33%	93,250	-	-	0.00%	93,250
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



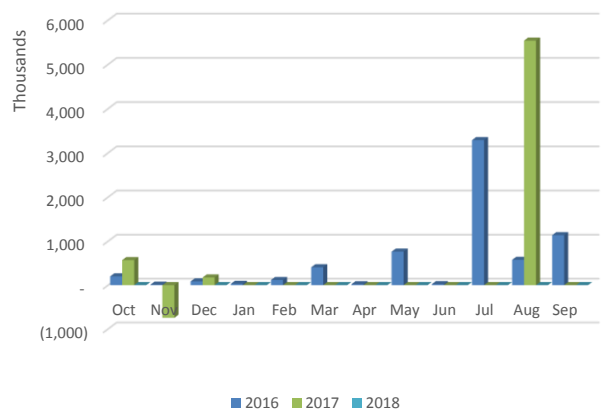
The main purpose for this SRF was to contribute to the payments of the Special Obligation Bond of the James L Knight Center, which was paid off in 2015.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,119,000	8.33%	93,250	-	-	0.00%	93,250
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

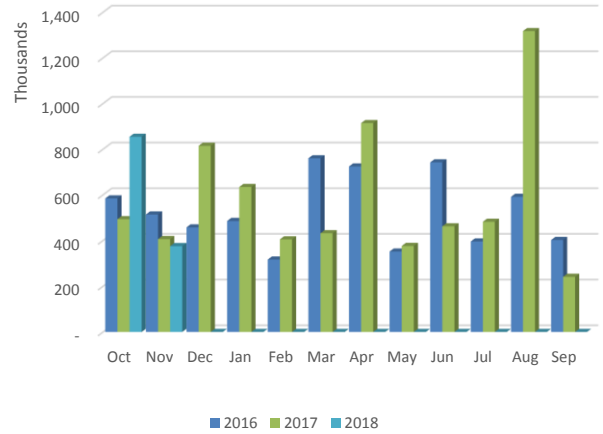
## Public Works Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,027,000	8.33%	1,418,917	854,078	854,078	5.02%	564,839
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



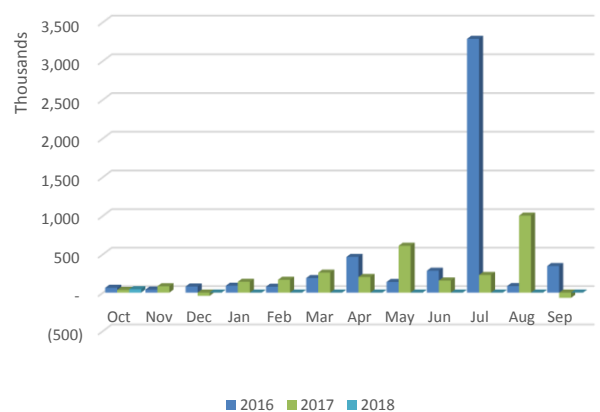
As of October 31, 2017, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$564,839 dollars or 39.81%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 5.02%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,027,000	8.33%	1,418,917	43,756	43,756	0.26%	1,375,160
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,375,160 dollars or 96.92%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0.26%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

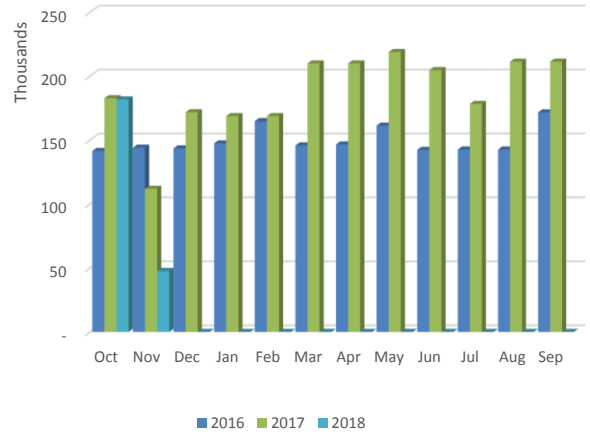
## Section 8 Vouchers Program Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,416,000	8.33%	201,333	181,706	181,706	7.52%	19,627
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



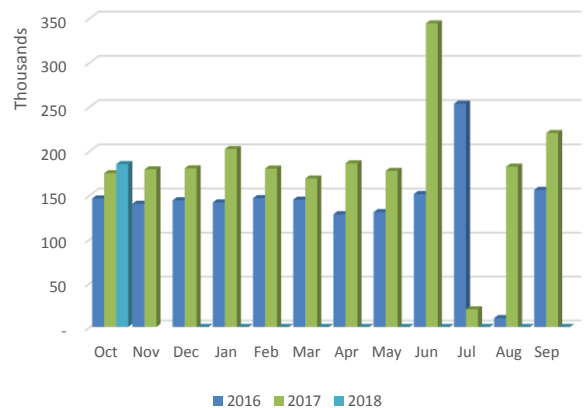
As of October 31, 2017, the Section 8 Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$19,627 dollars or 9.75%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 7.52%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,416,000	8.33%	201,333	184,979	184,979	7.66%	16,354
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Section 8 Vouchers Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$16,354 dollars or 8.12%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 7.66%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of October 31, 2017

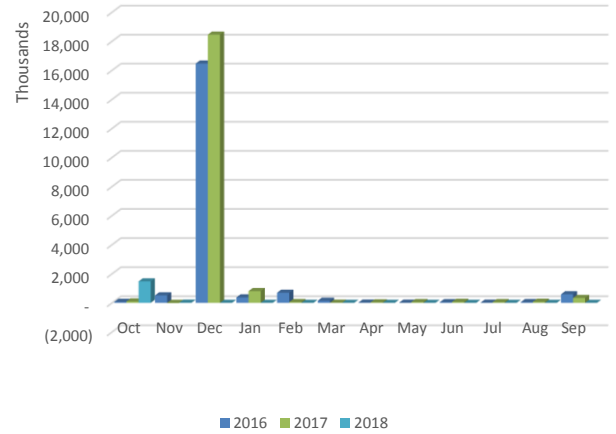
## SEOPW CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	46,290,074	8.33%	3,857,506	1,470,923	1,470,923	3.18%	2,386,583
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



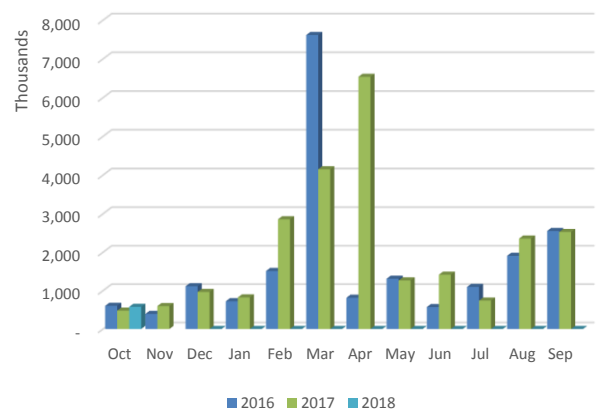
As of October 31, 2017, the SEOPW CRA Special Revenue revenues are lower than the Budget (YTD) by \$2,386,583 dollars or 61.87%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 3.18%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	46,290,074	8.33%	3,857,506	576,692	576,692	1.25%	3,280,815
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$3,280,815 dollars or 85.05%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 1.25%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

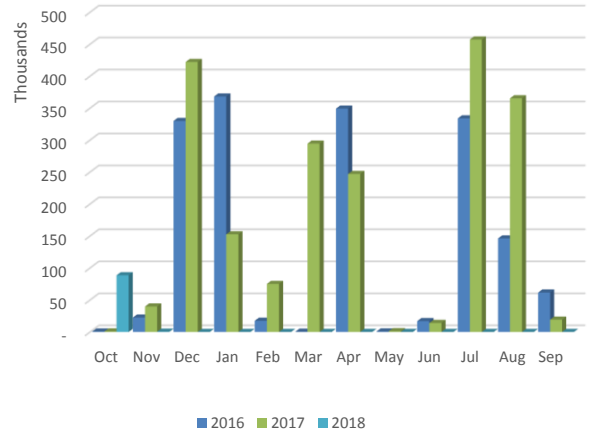
## SHIP Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,315,000	8.33%	109,583	88,461	88,461	6.73%	21,123
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



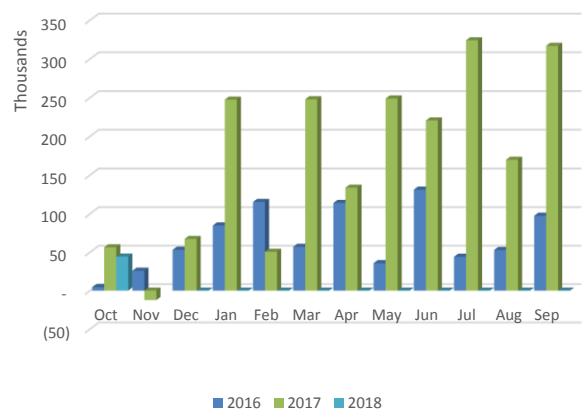
As of October 31, 2017, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$21,123 dollars or 19.28%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 6.73%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,315,000	8.33%	109,583	44,325	44,325	3.37%	65,258
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$65,258 dollars or 59.55%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 3.37%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

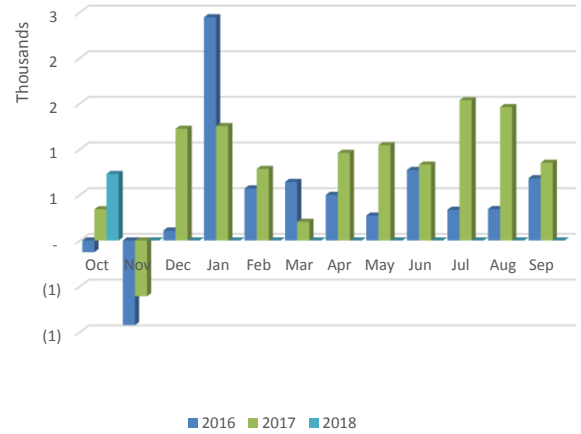
## Solid Waste Recycling Trust

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	151,000	8.33%	12,583	728	728	0.48%	11,855
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



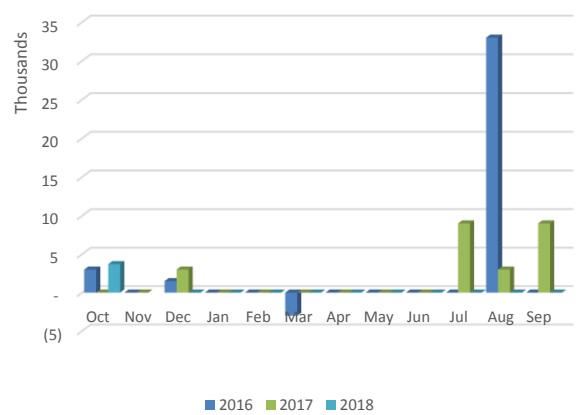
As of October 31, 2017, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$11,855 dollars or 94.22%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.48%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	151,000	8.33%	12,583	3,710	3,710	2.46%	8,873
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$8,873 dollars or 70.52%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 2.46%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

## Transportation and Transit Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	20,631,000	8.33%	1,719,250	(636)	(636)	0.00%	1,719,886
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



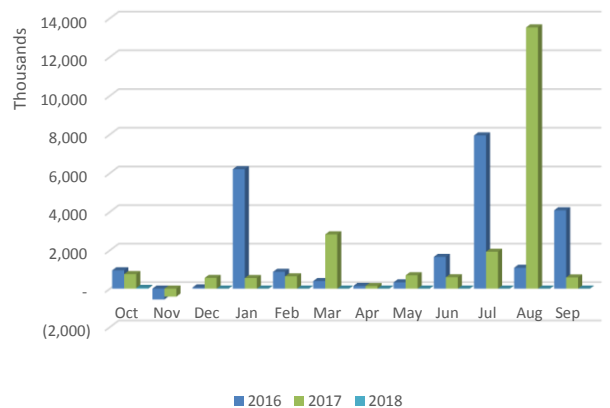
As of October 31, 2017, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,719,886 dollars or 100.04%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	20,631,000	8.33%	1,719,250	35,684	35,684	0.17%	1,683,566
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,683,566 dollars or 97.92%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0.17%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

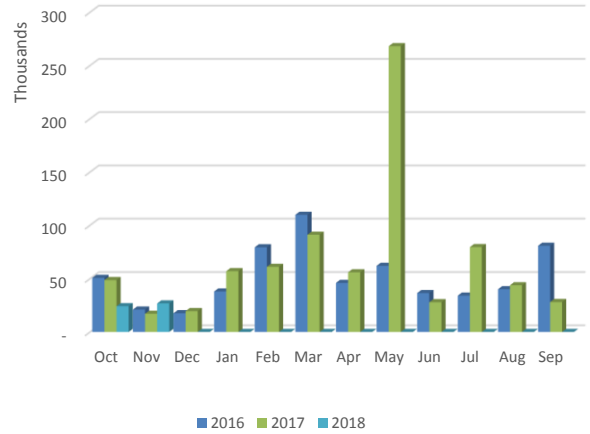
## Virginia Key Beach Park Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,066,800	8.33%	88,900	24,114	24,114	2.26%	64,786
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



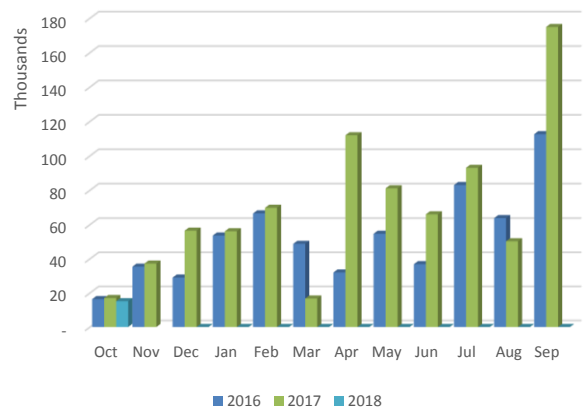
As of October 31, 2017, the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$64,786 dollars or 72.88%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 2.26%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,066,800	8.33%	88,900	15,107	15,107	1.42%	73,793
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$73,793 dollars or 83.01%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 1.42%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures



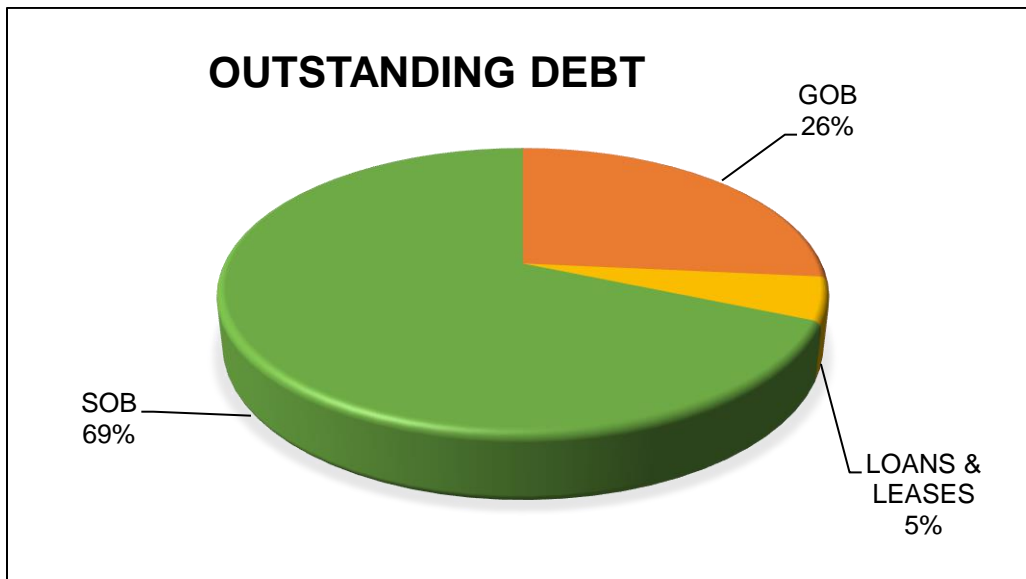
# Section 3

## Debt Service Funds

# MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of October 31, 2017.

Type	Outstanding Debt	%
General Obligation Bonds	\$ 174,640,000	26%
Special Obligation Bonds	453,837,463	69%
Loans and Leases	32,383,916	5%
<b>TOTAL</b>	<b>\$ 660,861,379</b>	<b>100%</b>



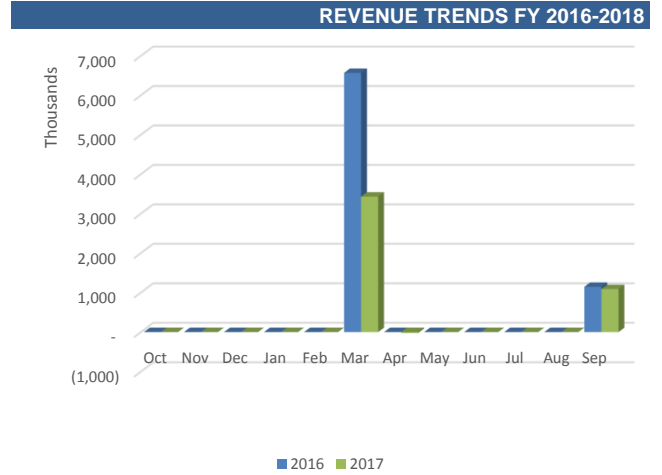
# MONTHLY FINANCIAL REPORT

as of October 31, 2017

## Community Redevelopment Agency 1990 Debt Service

### Revenue Analysis

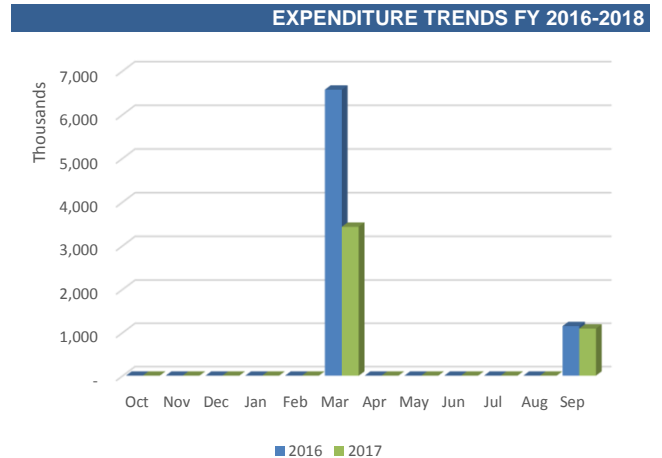
BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures



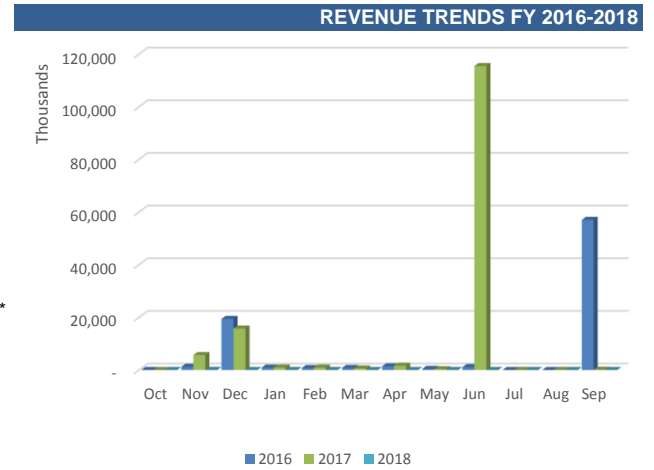
# MONTHLY FINANCIAL REPORT

as of October 31, 2017

## General Obligation Bonds Debt Service Fund

### Revenue Analysis

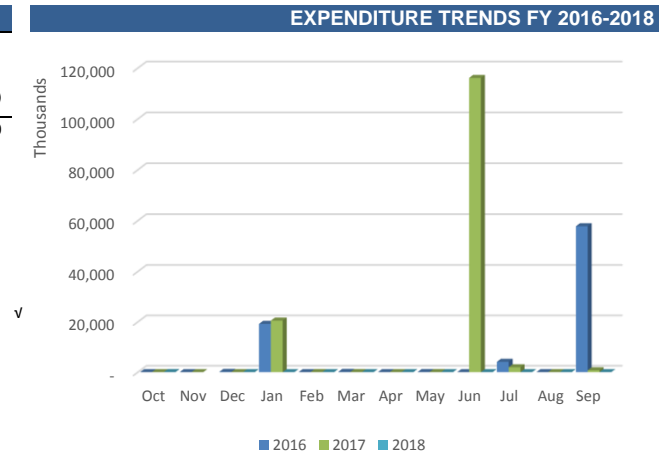
BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,978,000	8.33%	2,331,500	4,552	4,552	0.02%	2,326,948
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



Revenues recorded when Miami-Dade County remits the City's portion of taxes collected.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,978,000	8.33%	2,331,500	4,560	4,560	0.02%	2,326,940
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



Majority of debt service expenditures recorded in January and July timeframe, based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

v Refunded GOB Series 2007A and Series 2009 in the amount of \$114,106,893 in June.

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

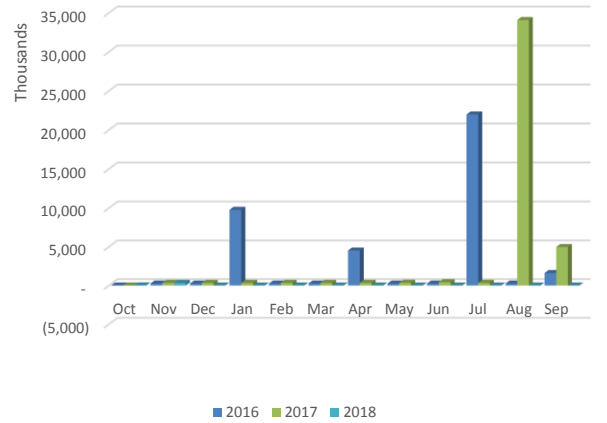
## Special Obligation bonds, loans and leases Debt Service

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	50,121,000	8.33%	4,176,750	3,479	3,479	0.01%	4,173,271
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



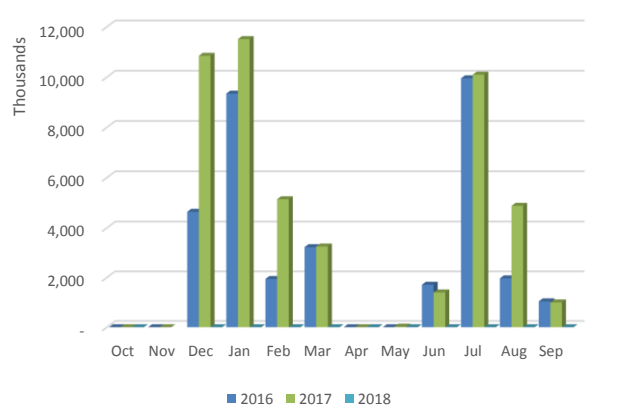
Majority of the Revenue is received through an appropriation transfer in July or August timeframe.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	50,121,000	8.33%	4,176,750	-	-	0.00%	4,176,750
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



Periodic debt service payments made based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures



# Section 4

## Capital Project Funds

---

# MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

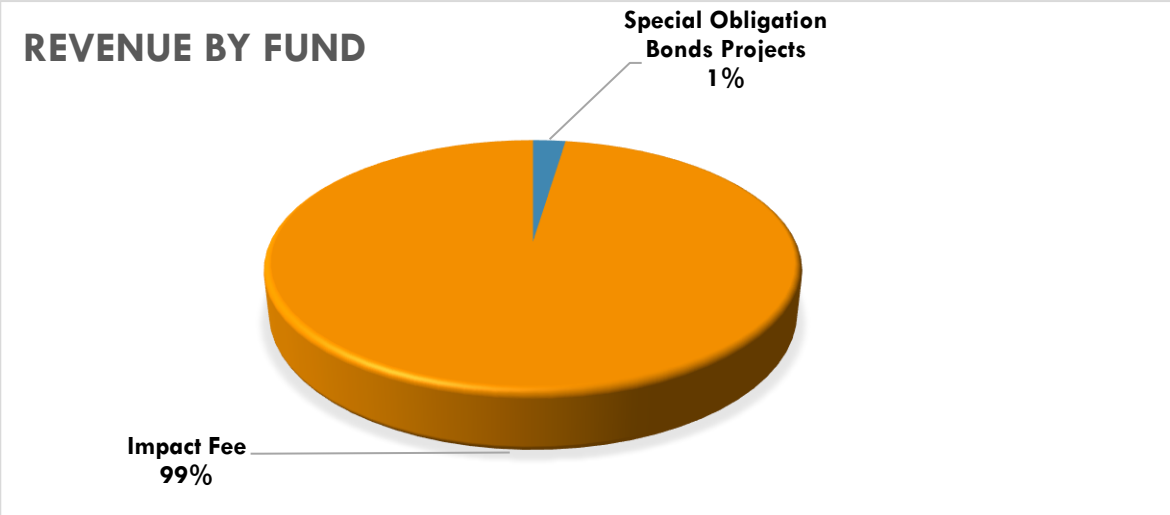
The City of Miami has six capital project funds, as follows:

- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

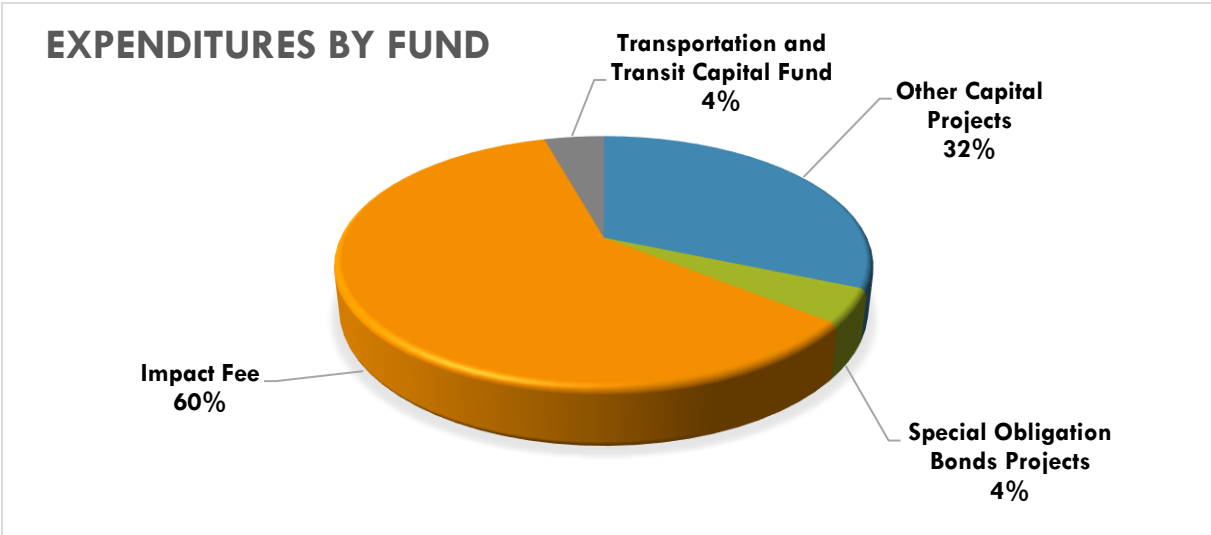
# MONTHLY FINANCIAL REPORT

## REVENUE AND EXPENDITURES OVERVIEW

As of October 31, 2017, the total revenues for the capital projects funds were \$384,588. Impact Fee reflect the highest revenue levels as of October 31, 2017 with a total of 378,971, which represents 99% of total revenues, as demonstrated below:



The total capital projects funds' expenditures as of October 31, 2017 were \$1,804,286. Other Capital Projects make up 32% of total expenditures for Capital Improvement Programs. The chart below depicts capital projects expenditures by fund as of October 31, 2017.



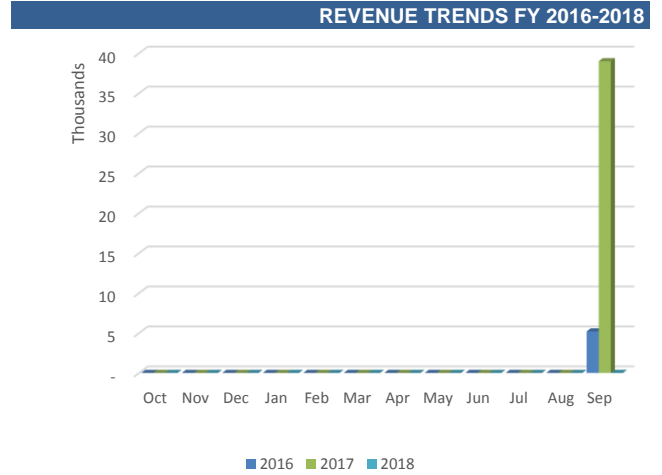
# MONTHLY FINANCIAL REPORT

as of October 31, 2017

## CRA Capital Projects Fund

### Revenue Analysis

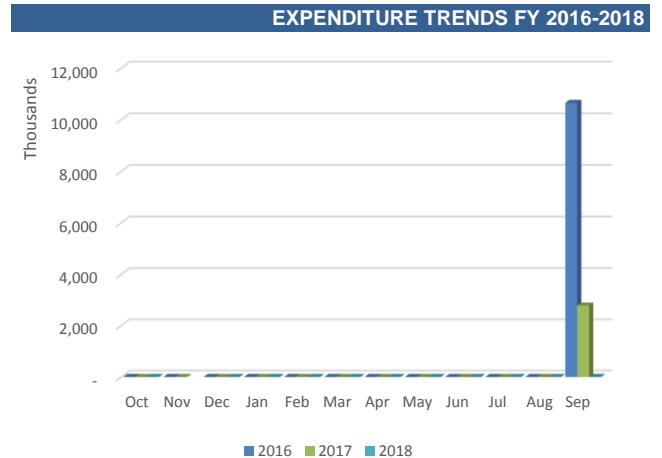
BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	900,620	8.33%	75,052	-	-	0.00%	75,052
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, which is normally recorded in the books of the City in September.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	900,620	8.33%	75,052	-	-	0.00%	75,052
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

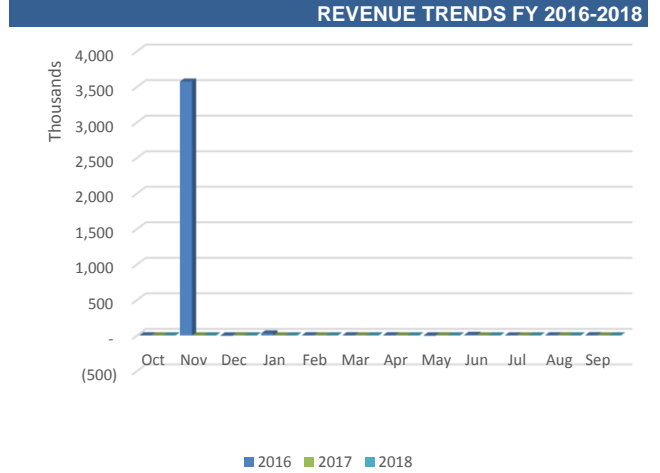
# MONTHLY FINANCIAL REPORT

as of October 31, 2017

## General Obligation Bonds

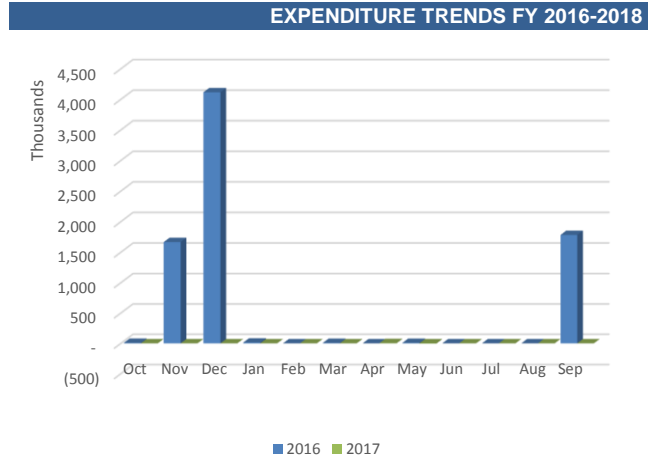
### Revenue Analysis

BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	618	618	0.00%	(618)
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



\* Figures provided by the Budget Department. To be adjusted in a future period.

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

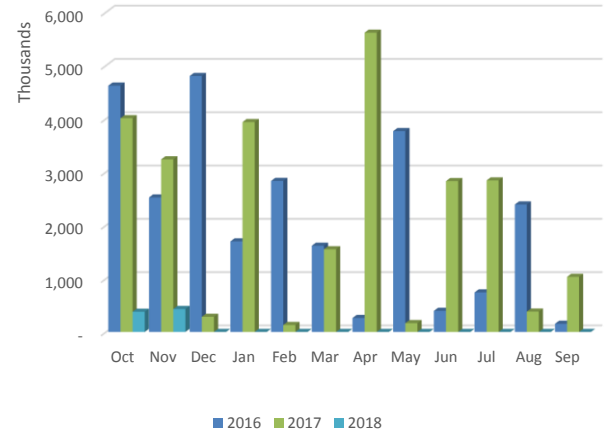
## Impact Fee

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,705,558	8.33%	2,058,797	378,971	378,971	1.53%	1,679,826
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018



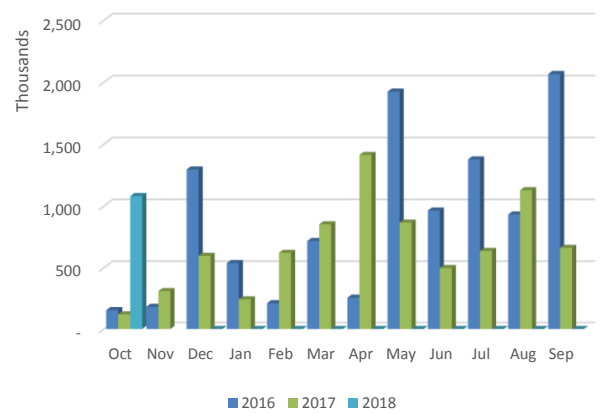
As of October 31, 2017, the Impact Fee revenues are lower than the Budget (YTD) by \$1,679,826 dollars or 81.59%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 1.53%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,705,558	8.33%	2,058,797	1,079,853	1,079,853	4.37%	978,943
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$978,943 dollars or 47.55%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 4.37%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures



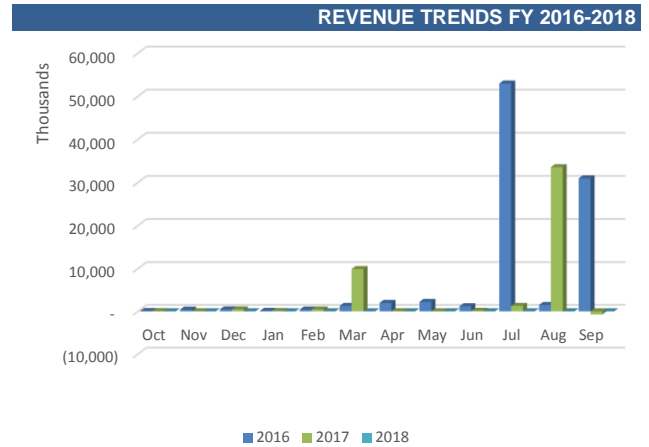
# MONTHLY FINANCIAL REPORT

as of October 31, 2017

## Other Capital Projects Fund

### Revenue Analysis

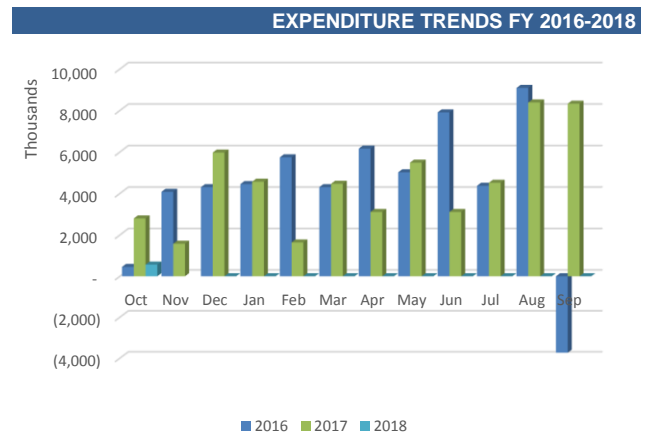
BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	406,077,490	8.33%	33,839,791	(4,169)	(4,169)	0.00%	33,843,960
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



As of October 31, 2017, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$33,843,960 dollars or 100.01%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	406,077,490	8.33%	33,839,791	567,119	567,119	0.14%	33,272,671
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$33,272,671 dollars or 98.32%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0.14%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2017

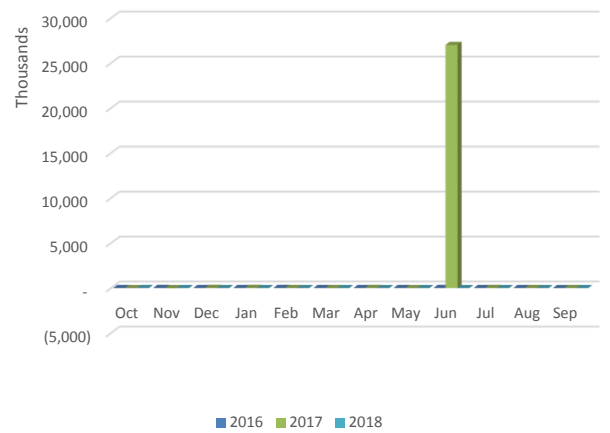
## Special Obligation Bonds

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	56,856,312	8.33%	4,738,026	9,168	9,168	0.02%	4,728,858
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### REVENUE TRENDS FY 2016-2018

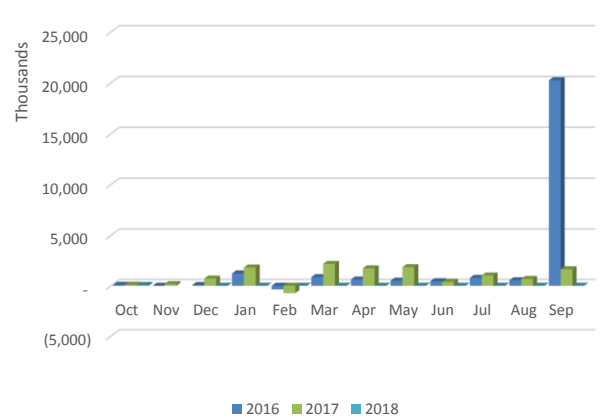


### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	56,856,312	8.33%	4,738,026	79,329	79,329	0.14%	4,658,697
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							

#### EXPENDITURE TRENDS FY 2016-2018



\* Figures provided by the Budget Department.

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

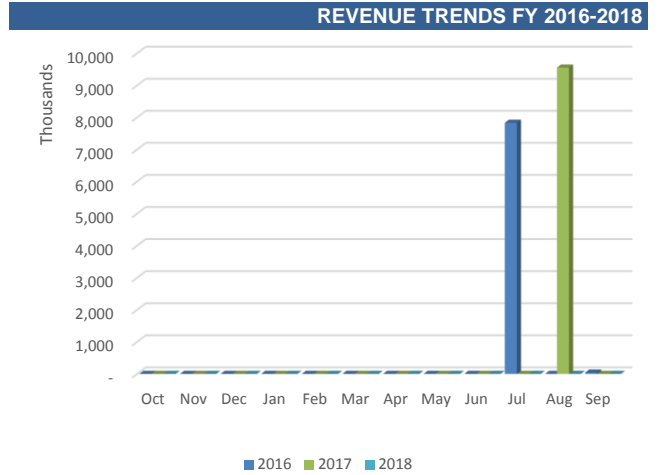
# MONTHLY FINANCIAL REPORT

as of October 31, 2017

## Transportation and Transit

### Revenue Analysis

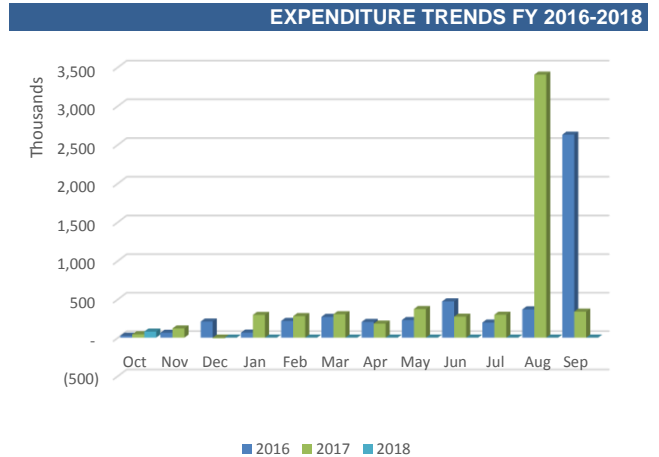
BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	21,079,388	8.33%	1,756,616	-	-	0.00%	1,756,616
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



Revenues for the Transportation and Transit capital fund are transferred from July to September.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	21,079,388	8.33%	1,756,616	77,984	77,984	0.37%	1,678,631
Nov							
Dec							
Jan							
Feb							
Mar							
Apr							
May							
Jun							
Jul							
Aug							
Sep							



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$1,678,631 dollars or 95.56%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0.37%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

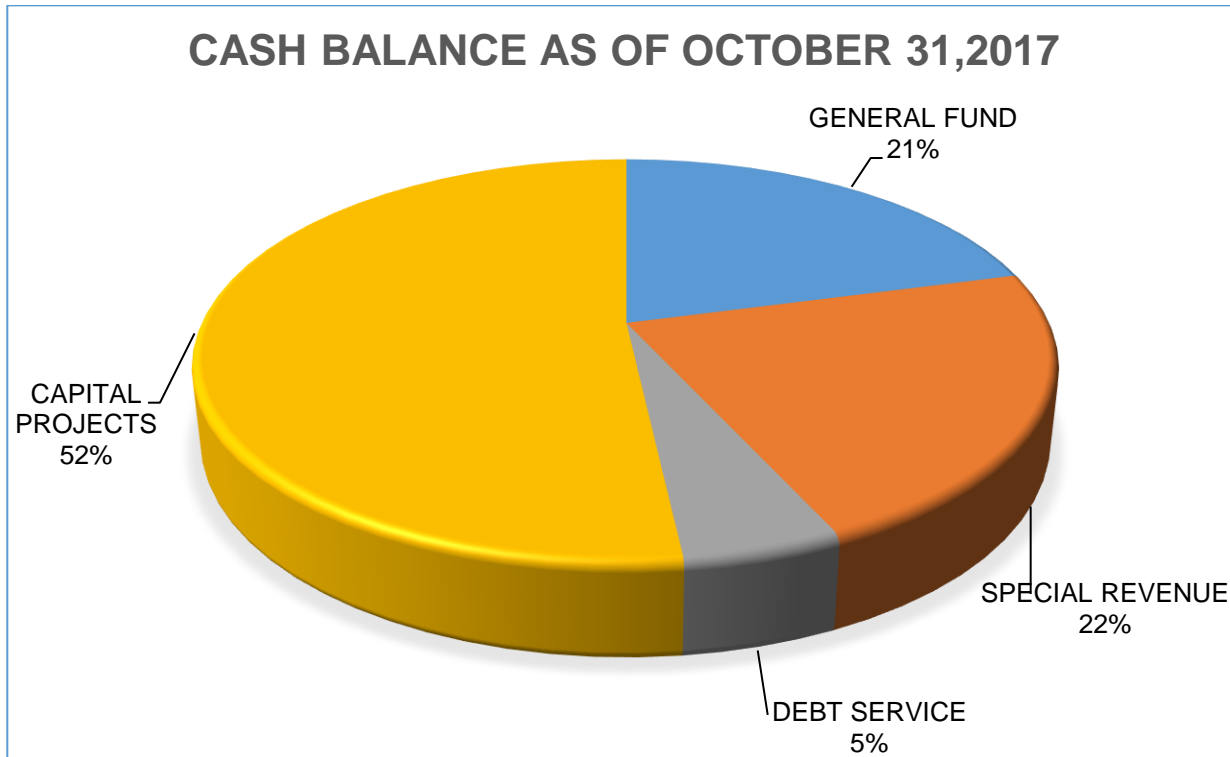


# Section 5

## Cash Position

## MONTHLY FINANCIAL REPORT

As of October 31, 2017, the City of Miami had a balance of cash in the bank of \$497,707,232. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

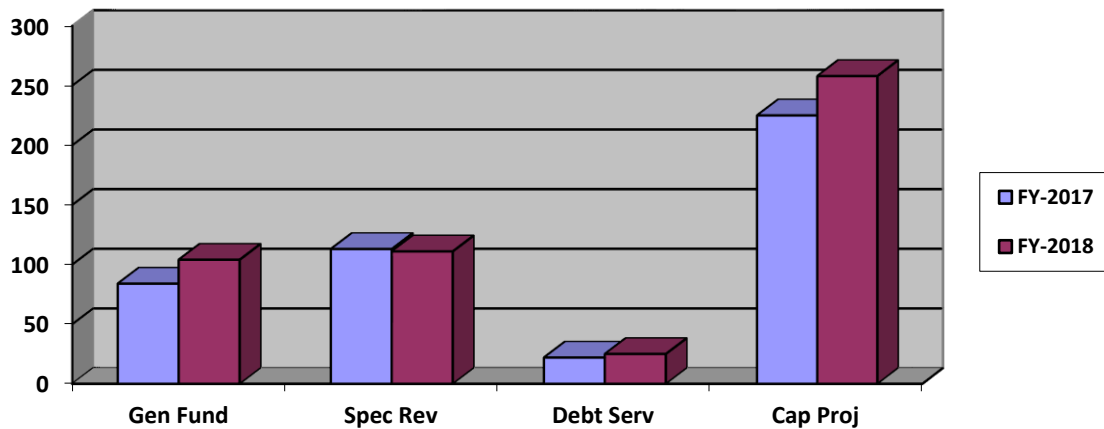
- ⇒ Special Revenue of \$110,942,752. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$25,251,133. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$257,645,936. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$0.0 Trust and Agency funds represent those dollars that are legally restricted for expenditures. Example: Elected Officials Retirement Trust.

# MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of October 31, 2017 is \$24,750,991.

The remaining amount of the total balance of cash in the bank as of October 31, 2017 that is available for General Fund Operations is \$103,867,412.

**Cash Balance as of 10-31-16 and 10-31-17**



City of Miami  
Cash Position  
All Funds  
As of October 31, 2017

DESCRIPTION	9/30/2017	10/31/2017	Variance
GENERAL LEDGER CASH BALANCE	\$ 183,000,412	\$ 84,632,805	\$ (98,367,607)
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(6,472,039)	(4,003,626)	2,468,413
PLUS: OPERATING INVESTMENT PORTFOLIO	442,051,426	417,078,053	(24,973,373)
<b>TOTAL POOLED CASH</b>	<b>\$ 618,579,800</b>	<b>\$ 497,707,232</b>	<b>\$ (120,872,567)</b>

RESTRICTED CASH			
SPECIAL REVENUE	\$ 110,173,785	\$ 110,942,752	\$ 768,967
DEBT SERVICE	26,056,615	25,251,133	(805,483)
CAPITAL PROJECTS	263,657,207	257,645,936	(6,011,271)
TRUST & AGENCY	-	-	-
<b>GENERAL FUND CASH AVAILABLE FOR OPERATION</b>	<b>\$ 218,692,192</b>	<b>\$ 103,867,412</b>	<b>\$ (114,824,781)</b>
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(12,774,134)	(12,639,946)	134,188
LESS: GENERAL FUND DEFERRED ITEMS	(25,542,588)	(12,111,045)	13,431,543
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(2,009,736)	(2,009,736)	
RESTRICTED	(51,908,663)	(51,908,663)	
ASSIGNED	(21,116,250)	(21,116,250)	
UNASSIGNED	(56,486,700)	(56,486,700)	
<b>TOTAL GENERAL FUND DESIGNATIONS</b>	<b>(131,521,349)</b>	<b>(131,521,349)</b>	<b>-</b>
<b>TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS</b>	<b>\$ 48,854,122</b>	<b>\$ (52,404,929)</b>	<b>\$ (101,259,050)</b>



# Section 6

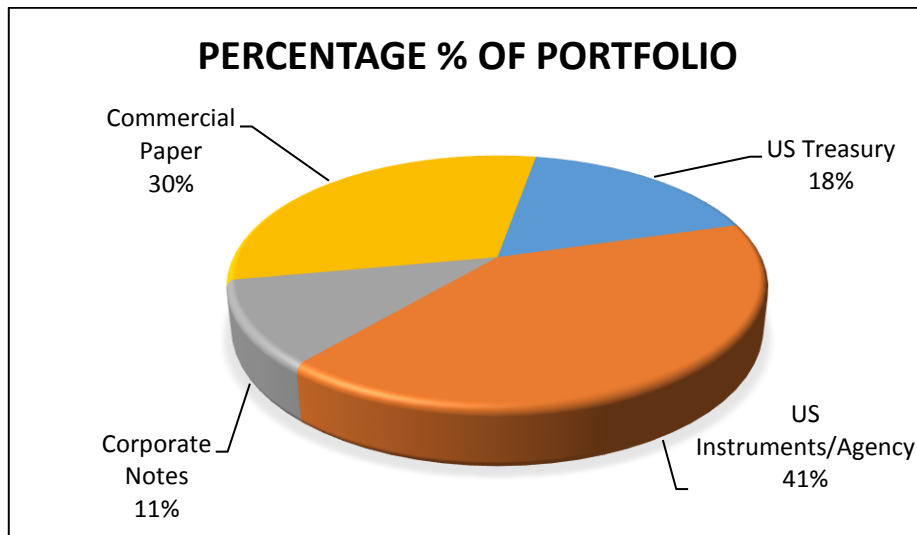
## Investments



# MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio is in compliance with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	17.71%	1.1167%
US Instruments/ Agency	40.76%	1.0894%
Corporate Notes	10.83%	1.5563%
Commercial Paper	30.70%	1.3279%



The largest portion of the portfolio, 40.76%, is invested in US Federal Instruments, which are comprised of US Government Agencies including FHLB, FHLMC, FNMA and FFCB. As of October 31, 2017 the rate of return was 1.17%.

Monthly yields for FY 2018 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2017	1.1700	1.4300	(0.2600)
<b>Total</b>	1.1700	1.4300	(0.2600)

A comparison of actual interest income for the one month ended October 31, 2017 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
<b>General Fund</b>	2,500,000			
Oct-17		272,779	272,779	10.91%
<b>Totals</b>	<u>2,500,000</u>	<u>272,779</u>		<u>10.91%</u>
<b>Special Revenue Fund</b>				
Oct-17		45,027	45,027	
<b>Totals</b>	<u>-</u>	<u>45,027</u>		

Projection of General Fund Interest Income for FY 2017 - 2018

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			272,779	0		272,779
November	465,716,198	0.9387%	364,306	1,000	365,306	638,086
December	626,442,684	0.9387%	490,035	1,000	491,035	1,129,121
January	602,725,254	0.9387%	471,482	1,000	472,482	1,601,602
February	585,950,858	0.9387%	458,360	1,000	459,360	2,060,963
March	564,298,738	0.9387%	441,423	1,000	442,423	2,503,385
April	561,597,449	0.9387%	439,310	1,000	440,310	2,943,695
May	538,754,431	0.9387%	421,441	1,000	422,441	3,366,135
June	506,041,089	0.9387%	395,851	1,000	396,851	3,762,986
July	476,986,740	0.9387%	373,123	1,000	374,123	4,137,109
August	449,798,980	0.9387%	351,855	1,000	352,855	4,489,964
September	423,725,000	0.9387%	331,459	1,000	332,459	4,822,423
			<u>4,479,964</u>	<u>10,000</u>	<u>365,306</u>	

**City of Miami  
Cash Management Pool  
Portfolio Characteristics  
As of October 31, 2017**

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	Maximum By Policy	Actual Month End	Maximum During Year	Maximum By Policy	
Government Obligations:									
T Notes	33,843,337	33,748,524	8.12%	23.65%	100%	22 mos.	22 mos.	66 mos.	1.2200%
T Bills	39,973,358	39,975,450	9.59%	18.09%	100%	2 mos.	2 mos.	66 mos.	1.0292%
Government Obligations	73,816,695	73,723,974	17.71%						1.1167%
Federal Instruments:									
FHLB	47,620,886	47,474,662	11.42%	11.42%	75%	17 mos.	17 mos.	66 mos.	0.9511%
FHLB DN	24,923,737	24,923,500	5.99%	5.99%	75%	5 mos.	5 mos.	66 mos.	1.0590%
FHLMC	23,450,029	23,413,362	5.62%	5.62%	75%	6 mos.	6 mos.	66 mos.	0.8193%
FHLMC DN	14,955,603	14,953,050	3.59%	3.59%	75%	4 mos.	4 mos.	66 mos.	1.0915%
FNMA	30,421,836	30,307,793	7.26%	7.26%	75%	11 mos.	11 mos.	66 mos.	0.9336%
FNMA DN	4,982,421	4,981,950	1.20%	1.20%	75%	4 mos.	4 mos.	66 mos.	1.1257%
FFCB	23,700,000	23,656,824	5.68%	5.68%	75%	7 mos.	7 mos.	66 mos.	0.9922%
FFCB DN	-	-	0.00%	0.00%	75%	0 mos.	0 mos.	0 mos.	0.0000%
Federal Instruments	170,054,512	169,711,140	40.76%						1.0894%
Money Market: Treasury	-	-	0.00%	0.00%	100%	mos.	mos.	na mos.	0.0000%
Corporate Notes	45,331,190	45,275,104	10.83%	10.83%	25%	22 mos.	22 mos.	66 mos.	1.5563%
Commercial Paper:	127,875,656	127,874,856	30.70%	30.70%	35%	4 mos.	4 mos.	9 mos.	1.3279%
Totals	417,078,053	416,585,075	100.00%						1.1700%

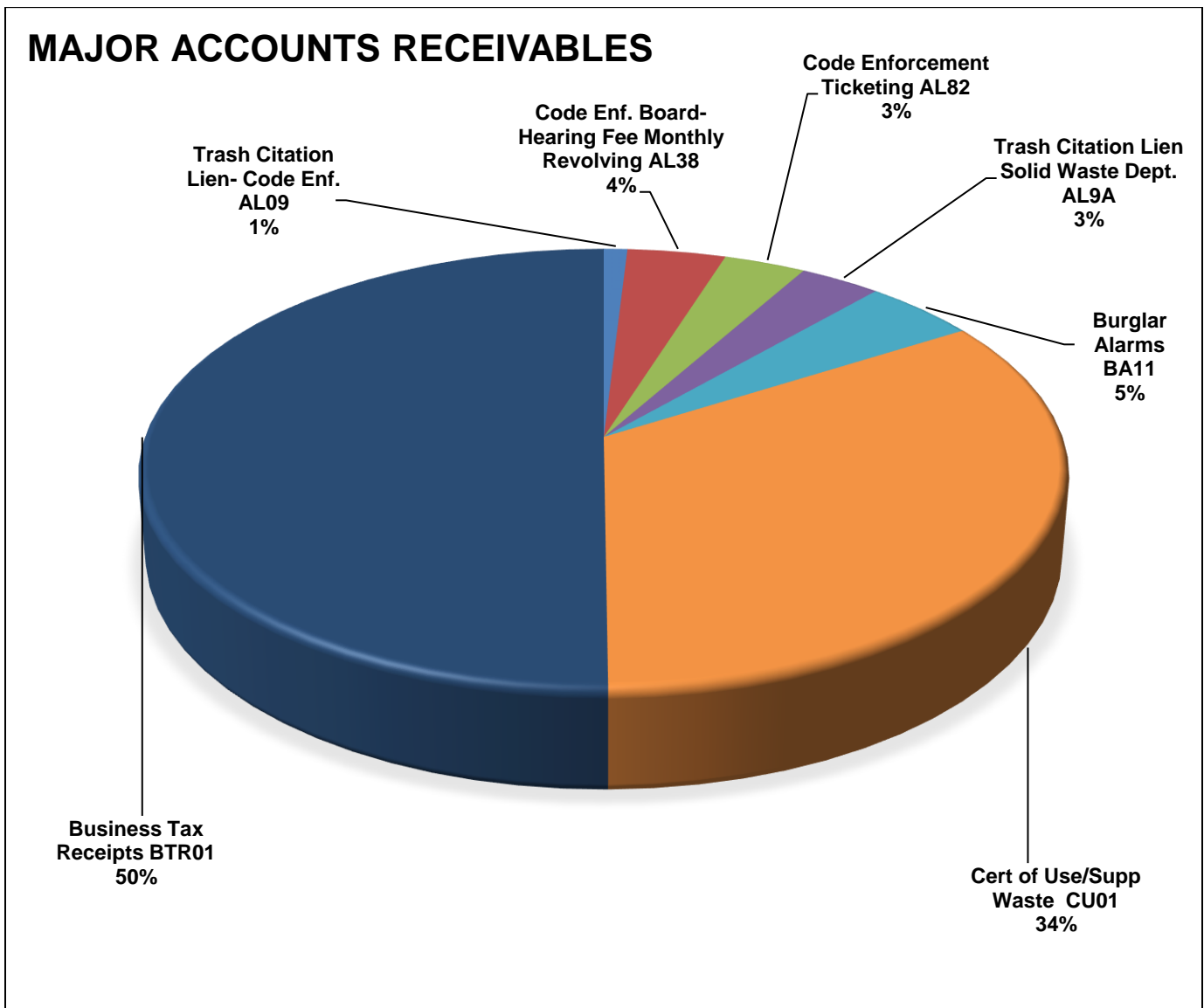


# Section 7

## Cash Payments Received on Major Accounts Receivables

# MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 50% and Certificate of Use represents 34%. The City of Miami billed the Business Tax Receipts for FY18 early in July-2017 for a total of \$8,006,383.00. The Certificate of Use for FY18 were billed early in July-2017 for a total of \$6,573,359.95. The Burglar Alarm for FY18 was billed in August 11, 2017 for a total of \$710,602.50. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Oct 31, 2017.



**City of Miami**  
**Cash Payments Received and Aging on Major Account Receivables**  
**As of Oct 31, 2017**

<b>Collection</b>														
Description	Type	Accounts Receivable 10/1/2017	YTD Billings Net of Adjustments	Collections									Accounts Receivable 10/31/2017	
				Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Sep-18		YTD
Trash Citation Lien- Code Enf.	AL09	113,778.15	2,900.00	(4,034.65)									(4,034.65)	112,643.50
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	469,679.01	9,764.43	(8,544.96)									(8,544.96)	470,898.48
Code Enforcement Ticketing	AL82	399,433.47	(2,300.00)	(4,675.00)									(4,675.00)	392,458.47
Trash Citation Lien Solid Waste Dept.	AL9A	387,004.51	9,494.17	(6,668.44)									(6,668.44)	389,830.24
Burglar Alarms	BA11	520,288.62	132,501.40	(105,000.63)									(105,000.63)	547,789.39
Cert of Use/Supp Waste	CU01	4,593,354.12	150,473.05	(712,809.52)									(712,809.52)	4,031,017.65
Business Tax Receipts	BTR01	6,797,209.53	241,335.25	(1,062,378.39)									(1,062,378.39)	5,976,166.39
<b>Totals</b>		13,280,747.41	544,168.30	(1,904,111.59)	-	-	-	-	-	-	-	-	(1,904,111.59)	11,920,804.12

\* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

<b>Aging Report</b>							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	112,643.50	1,250.00	525.00	483.00	525.00	109,860.50
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	470,898.48	1,650.25	183.37	183.37	183.37	468,698.12
Code Enforcement Ticketing	AL82	392,458.47	600.00	30.00	4,690.00	5,500.00	381,638.47
Trash Citation Lien Solid Waste Dept.	AL9A	389,830.24	6,499.50	2,001.01	3,177.07	228.39	377,924.27
Burglar Alarms	BA11	547,789.39	795.00	334,391.80	-	-	212,602.59
Cert of Use/Supp Waste	CU01	4,031,017.65	16,681.00	2,232,881.58	-	243.98	1,781,211.09
Business Tax Receipts	BTR01	5,976,166.39	2,833.45	2,980,125.72	-	574.21	2,992,633.01
<b>Totals</b>		11,920,804.12	30,309.20	5,550,138.48	8,533.44	7,254.95	6,324,568.05

**Note:**

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.