

Monthly Financial Report

March – FY 2018



CITY OF MIAMI
FLORIDA



Prepared by: Finance Department

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Section 1

General Fund

MONTHLY FINANCIAL REPORT

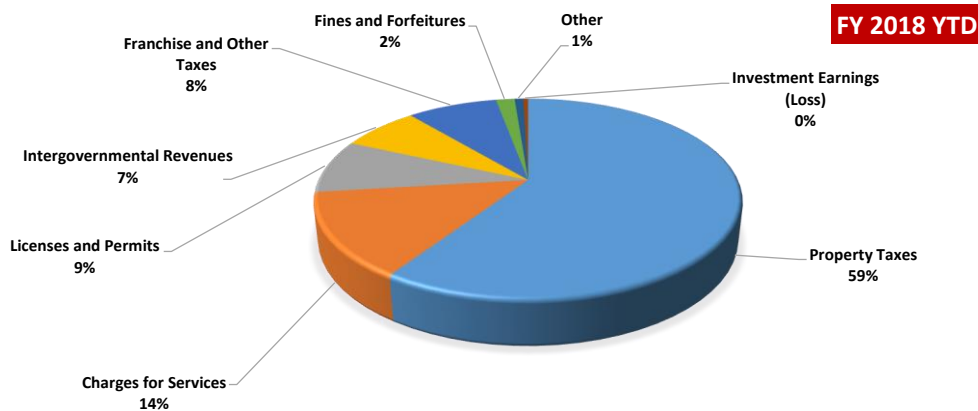
as of March 31, 2018

REVENUE ANALYSIS

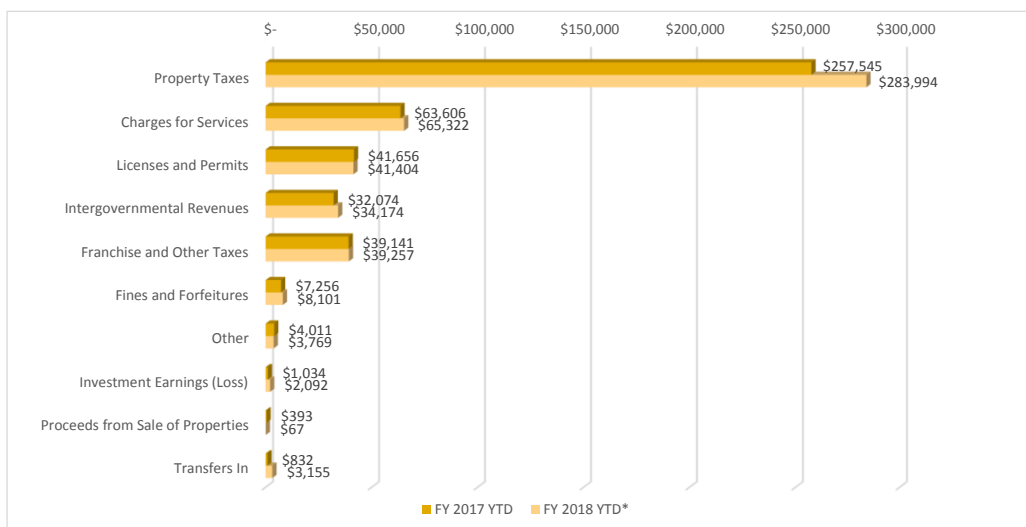
Revenues by Source

Revenues	FY 2017 YTD	% of Total Rev 2017	FY 2018 YTD*	% of Total Rev 2018	Variance FY17 vs FY18	% Variance
Property Taxes	\$ 257,545,182	57.55%	\$ 283,994,176	59.00%	\$ 26,448,994	10.27%
Charges for Services	\$ 63,606,070	14.21%	\$ 65,321,635	13.57%	\$ 1,715,565	2.70%
Licenses and Permits	\$ 41,655,965	9.31%	\$ 41,403,531	8.60%	\$ (252,434)	-0.61%
Intergovernmental Revenues	\$ 32,074,254	7.17%	\$ 34,173,558	7.10%	\$ 2,099,304	6.55%
Franchise and Other Taxes	\$ 39,141,350	8.75%	\$ 39,257,432	8.16%	\$ 116,082	0.30%
Fines and Forfeitures	\$ 7,256,011	1.62%	\$ 8,101,270	1.68%	\$ 845,259	11.65%
Other	\$ 4,010,610	0.90%	\$ 3,768,670	0.78%	\$ (241,940)	-6.03%
Investment Earnings (Loss)	\$ 1,034,408	0.23%	\$ 2,091,571	0.43%	\$ 1,057,164	102.20%
Proceeds from Sale of Properties	\$ 393,369	0.09%	\$ 67,363	0.01%	\$ (326,006)	-83%
Transfers In	\$ 831,534	0.19%	\$ 3,154,609	0.66%	\$ 2,323,075	279.37%
Total	\$ 447,548,753	100%	\$ 481,333,815	100%	\$ 33,785,063	7.55%

* Unaudited figures



The total General Fund revenue collected as of March 31, 2018 was \$481,333,815. Property Tax was the largest category making up 59% of the total revenue for the General Fund.



As of March 31, 2018, General Fund revenue is higher than FY 2017 by \$33.7 million or 7.5%, primarily due to an increase in Property Tax collection by \$26 million.

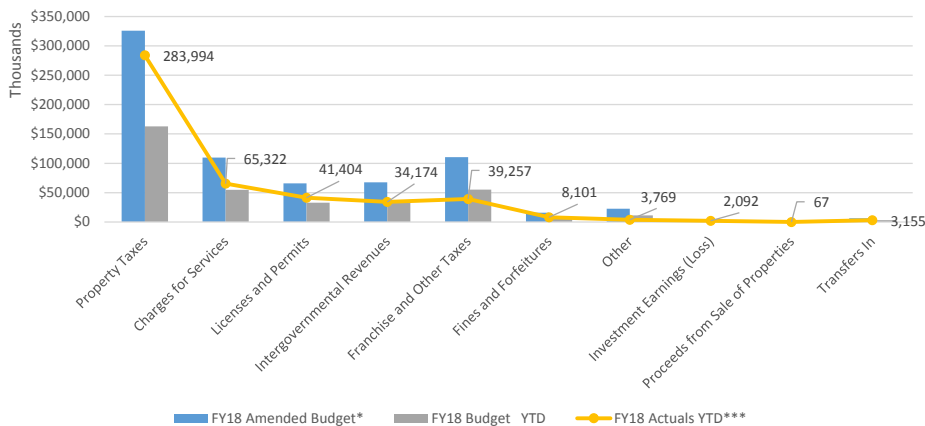
MONTHLY FINANCIAL REPORT

as of March 31, 2018

Revenues Budget to Actual

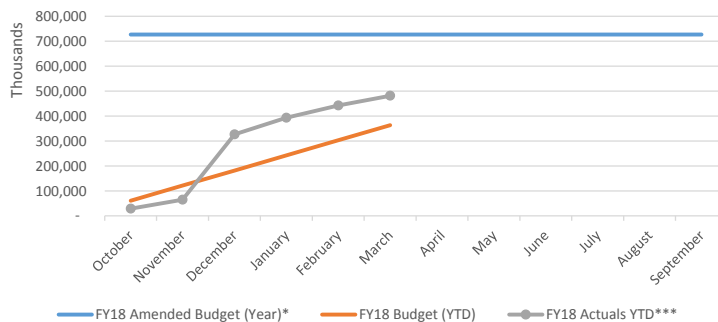
ANALYSIS BY REVENUE TYPE

Revenues	FY18 Amended Budget*	% of Year completed-Budget**	FY18 Budget YTD	FY18 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	325,976,000	50.00%	162,988,000	283,994,176	87.12%	121,006,176
Charges for Services	109,673,000	50.00%	54,836,500	65,321,635	59.56%	10,485,135
Licenses and Permits	65,738,000	50.00%	32,869,000	41,403,531	62.98%	8,534,531
Intergovernmental Revenues	67,662,000	50.00%	33,831,000	34,173,558	50.51%	342,558
Franchise and Other Taxes	110,344,000	50.00%	55,172,000	39,257,432	35.58%	(15,914,568)
Fines and Forfeitures	15,743,000	50.00%	7,871,500	8,101,270	51.46%	229,770
Other	22,620,000	50.00%	11,310,000	3,768,670	16.66%	(7,541,330)
Investment Earnings (Loss)	2,500,000	50.00%	1,250,000	2,091,571	83.66%	841,571
Proceeds from Sale of Properties	108,000	50.00%	54,000	67,363	62.37%	13,363
Transfers In	6,464,000	50.00%	3,232,000	3,154,609	48.80%	(77,391)
Total	726,828,000	50.00%	363,414,000	481,333,815	66.22%	117,919,815



ANALYSIS MONTH BY MONTH

Month	FY18 Amended Budget (Year)*	% of Year completed-Budget**	FY18 Budget (YTD)	FY18 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	726,828,000	8.33%	60,569,000	28,719,317	3.95%	(31,849,683)
November	726,828,000	16.67%	121,138,000	64,329,653	8.85%	(56,808,347)
December	726,828,000	25.00%	181,707,000	326,726,706	44.95%	145,019,706
January	726,828,000	33.33%	242,276,000	393,181,075	54.10%	150,905,075
February	726,828,000	41.67%	302,845,000	442,842,827	60.93%	139,997,827
March	726,828,000	50.00%	363,414,000	481,333,815	66.22%	117,919,815
April	726,828,000	58.33%	423,983,000			
May	726,828,000	66.67%	484,552,000			
June	726,828,000	75.00%	545,121,000			
July	726,828,000	83.33%	605,690,000			
August	726,828,000	91.67%	666,259,000			
September	726,828,000	100.00%	726,828,000			



Property taxes are the major source of General fund revenue. The majority of property taxes are collected between the month of December and April. As shown on the above chart, the total collected revenue between November and March are greater than their budgeted amount.

* Figures provided by the Budget Department

** This should be used as a general guide, since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

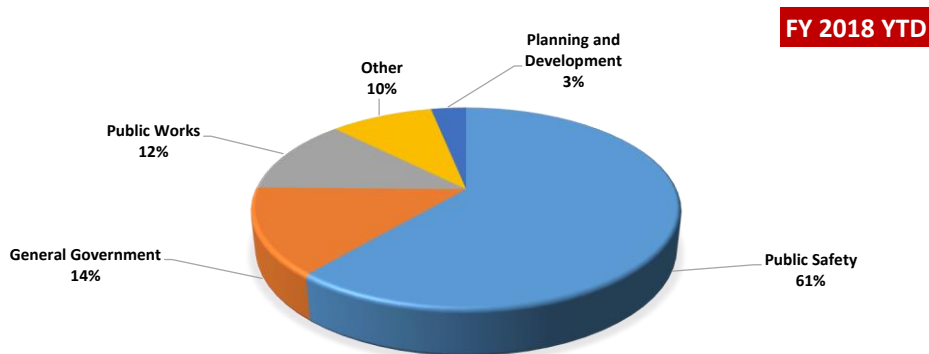
as of March 31, 2018

EXPENDITURE ANALYSIS

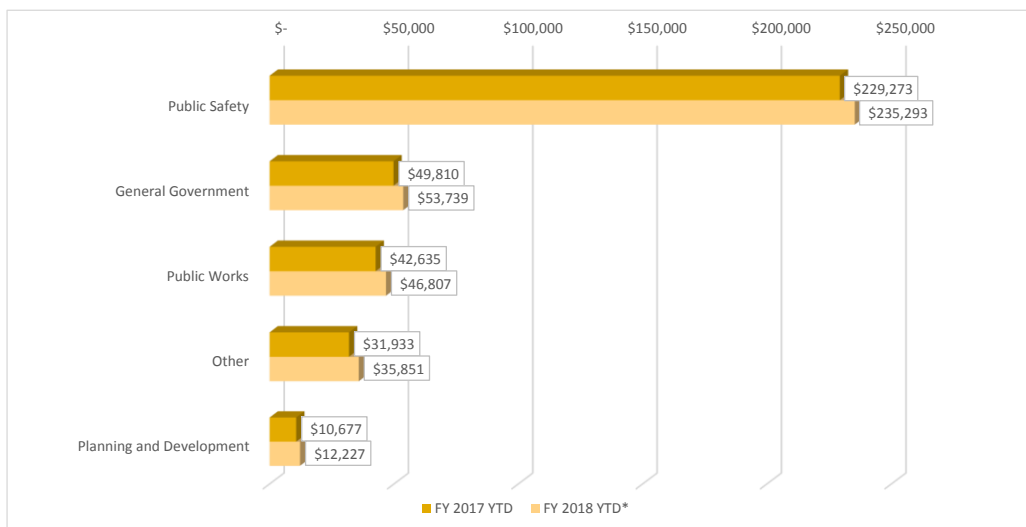
Expenditures by Function

Expenditures	FY 2017 YTD	% of Total Exp 2017	FY 2018 YTD*	% of Total Exp 2018	Variance FY17 vs FY18	% Variance
Public Safety	\$ 229,273,457	62.93%	\$ 235,293,398	61.29%	\$ 6,019,941	2.63%
General Government	\$ 49,809,735	13.67%	\$ 53,738,654	14.00%	\$ 3,928,918	7.89%
Public Works	\$ 42,635,007	11.70%	\$ 46,807,195	12.19%	\$ 4,172,189	9.79%
Other	\$ 31,933,156	8.76%	\$ 35,851,017	9.34%	\$ 3,917,861	12.27%
Planning and Development	\$ 10,676,641	2.93%	\$ 12,226,607	3.18%	\$ 1,549,966	14.52%
Total	\$ 364,327,996	100%	\$ 383,916,871	100%	\$ 19,588,875	5.38%

* Unaudited figures



The total General Fund expenditures as of March 31, 2018 were \$383,916,871. Public Safety was the largest expenditure category with 61% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of March 31, 2018 is higher by 5.38%. The variance was due to increased in expenditures in Public Safety by \$6.0 million, Public Works by \$4.2 million, and the General Government and the Other category are increased by \$3.9 million each.

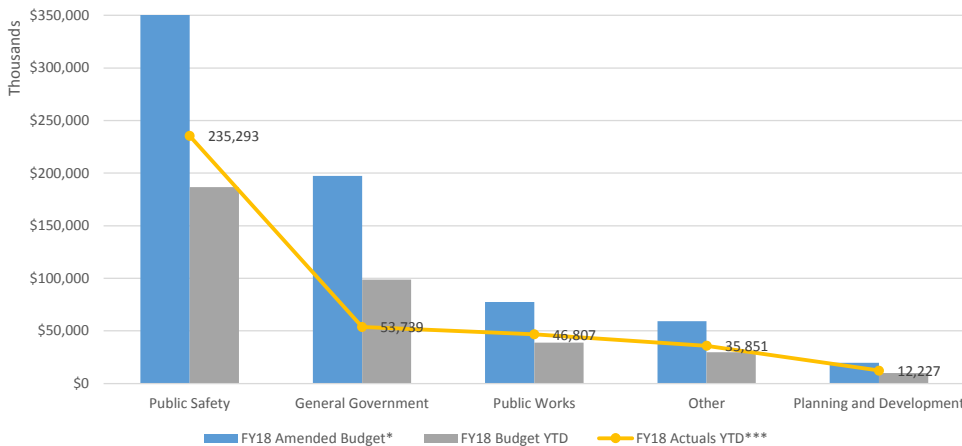
MONTHLY FINANCIAL REPORT

as of March 31, 2018

Expenditures Budget to Actual

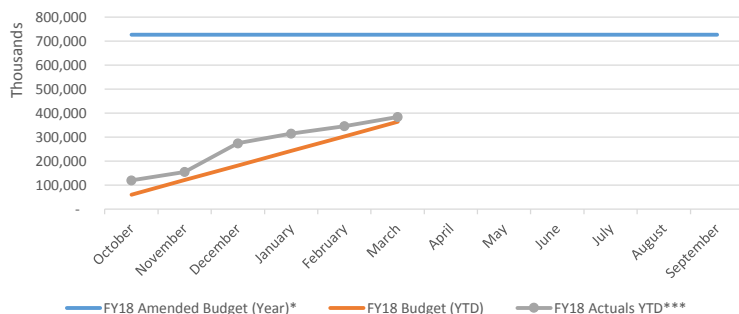
ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY18 Amended Budget*	% of Year completed-Budget**	FY18 Budget YTD	FY18 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	373,078,000	50.00%	186,539,000	235,293,398	63.07%	48,754,398
General Government	197,465,000	50.00%	98,732,500	53,738,654	27.21%	(44,993,846)
Public Works	77,469,000	50.00%	38,734,500	46,807,195	60.42%	8,072,695
Other	59,215,000	50.00%	29,607,500	35,851,017	60.54%	6,243,517
Planning and Development	19,601,000	50.00%	9,800,500	12,226,607	62.38%	2,426,107
Total	726,828,000	50.00%	363,414,000	383,916,871	52.82%	20,502,871



ANALYSIS MONTH BY MONTH

Month	FY18 Amended Budget (Year)*	% of Year completed-Budget**	FY18 Budget (YTD)	FY18 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	726,828,000	8.33%	60,569,000	120,091,565	16.52%	59,522,565
November	726,828,000	16.67%	121,138,000	154,864,454	21.31%	33,726,454
December	726,828,000	25.00%	181,707,000	274,333,330	37.74%	92,626,330
January	726,828,000	33.33%	242,276,000	314,504,078	43.27%	72,228,078
February	726,828,000	41.67%	302,845,000	345,572,818	47.55%	42,727,818
March	726,828,000	50.00%	363,414,000	383,916,871	52.82%	20,502,871
April	726,828,000	58.33%	423,983,000			
May	726,828,000	66.67%	484,552,000			
June	726,828,000	75.00%	545,121,000			
July	726,828,000	83.33%	605,690,000			
August	726,828,000	91.67%	666,259,000			
September	726,828,000	100.00%	726,828,000			



The governmental function of the GF with the largest expenditures as of March 2018 is Public Safety, which exceeded its YTD budget by 26%. Also, the Public Works, Planning and Development, and the Other categories expenditures are higher than their YTD budget. Overall, the total expenditures for the GF as of March, 2018 are higher than their YTD budget by \$20.5 million.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

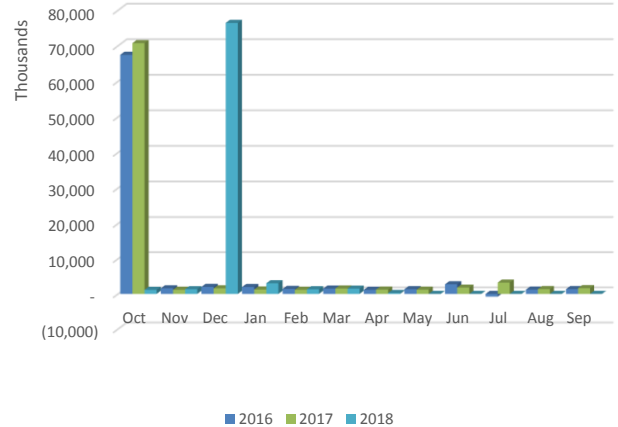
Internal Service Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	90,039,000	8.33%	7,503,250	1,144,758	1,144,758	1.27%	6,358,492
Nov	90,039,000	16.67%	15,006,500	1,318,308	2,463,066	2.74%	12,543,434
Dec	90,039,000	25.00%	22,509,750	76,421,015	78,884,082	87.61%	(56,374,332)
Jan	90,039,000	33.33%	30,013,000	3,018,289	81,902,370	90.96%	(51,889,370)
Feb	90,039,000	41.67%	37,516,250	1,304,778	83,207,148	92.41%	(45,690,898)
Mar	90,039,000	50.00%	45,019,500	1,485,971	84,693,119	94.06%	(39,673,619)
Apr							
May							
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REVENUE TRENDS FY 2016-2018



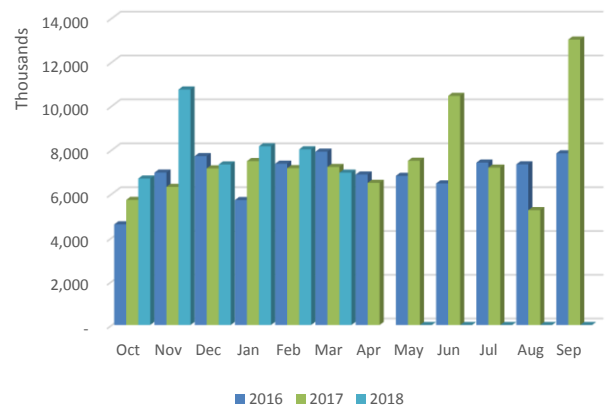
The Internal Service fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	90,039,000	8.33%	7,503,250	6,689,509	6,689,509	7.43%	813,741
Nov	90,039,000	16.67%	15,006,500	10,746,801	17,436,310	19.37%	(2,429,810)
Dec	90,039,000	25.00%	22,509,750	7,333,606	24,769,916	27.51%	(2,260,166)
Jan	90,039,000	33.33%	30,013,000	8,161,041	32,930,957	36.57%	(2,917,957)
Feb	90,039,000	41.67%	37,516,250	8,022,274	40,953,231	45.48%	(3,436,981)
Mar	90,039,000	50.00%	45,019,500	6,958,998	47,912,229	53.21%	(2,892,729)
Apr							
May							
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EXPENDITURE TRENDS FY 2016-2018



The Internal Service Fund expenditures are higher than the Budget (YTD) by \$2,892,729 dollars or 6%. Relative to the Budget (YTD), the year to date expenditures constitute 53.21%.

* Figures provided by the Budget Department

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*** Unaudited figures



Section 2

Special Revenue Funds

MONTHLY FINANCIAL REPORT

Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The following are the SRF as of March 31, 2018:

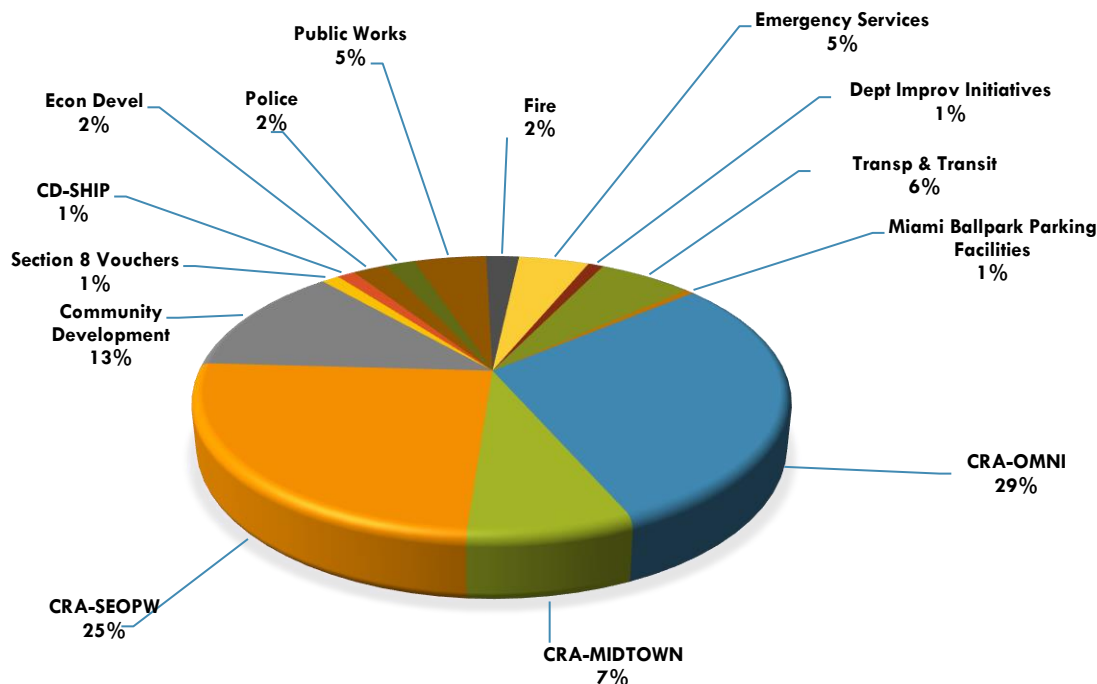
- ◆ Community Development Services
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Homeless
- ◆ Economic Development & Planning Services
- ◆ Fire Rescue Services
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Law Enforcement Trust Fund
- ◆ Public Works Services
- ◆ City Clerk Services
- ◆ Miami Ballpark Parking Facilities
- ◆ Emergency Funds
- ◆ Community Development Services – SHIP
- ◆ Community Development Services – Section 8 Vouchers
- ◆ General Special Revenue
- ◆ Department Improvement Initiatives
- ◆ Transportation and Transit
- ◆ Public Facilities
- ◆ Liberty City Revitalization Trust
- ◆ Virginia Key Beach Park Trust
- ◆ Solid Waste Recycling Trust
- ◆ Civilian Investigative Panel

MONTHLY FINANCIAL REPORT

REVENUE OVERVIEW

The primary sources of revenues for the SRF of the City of Miami consist of taxes, grants, assessments, and fees. As of March 31, 2018 year to date revenues were \$87,003,583.69. The revenues by fund are depicted in the following chart:

REVENUE BY FUND



As revealed by the chart, CRA-SEOPW, CRA-OMNI and Community Development funds contribute approximately 66% of total revenues for the City's SRF. These funds show revenues of \$25,279,444, \$21,156,070, and \$10,817,974 respectively.

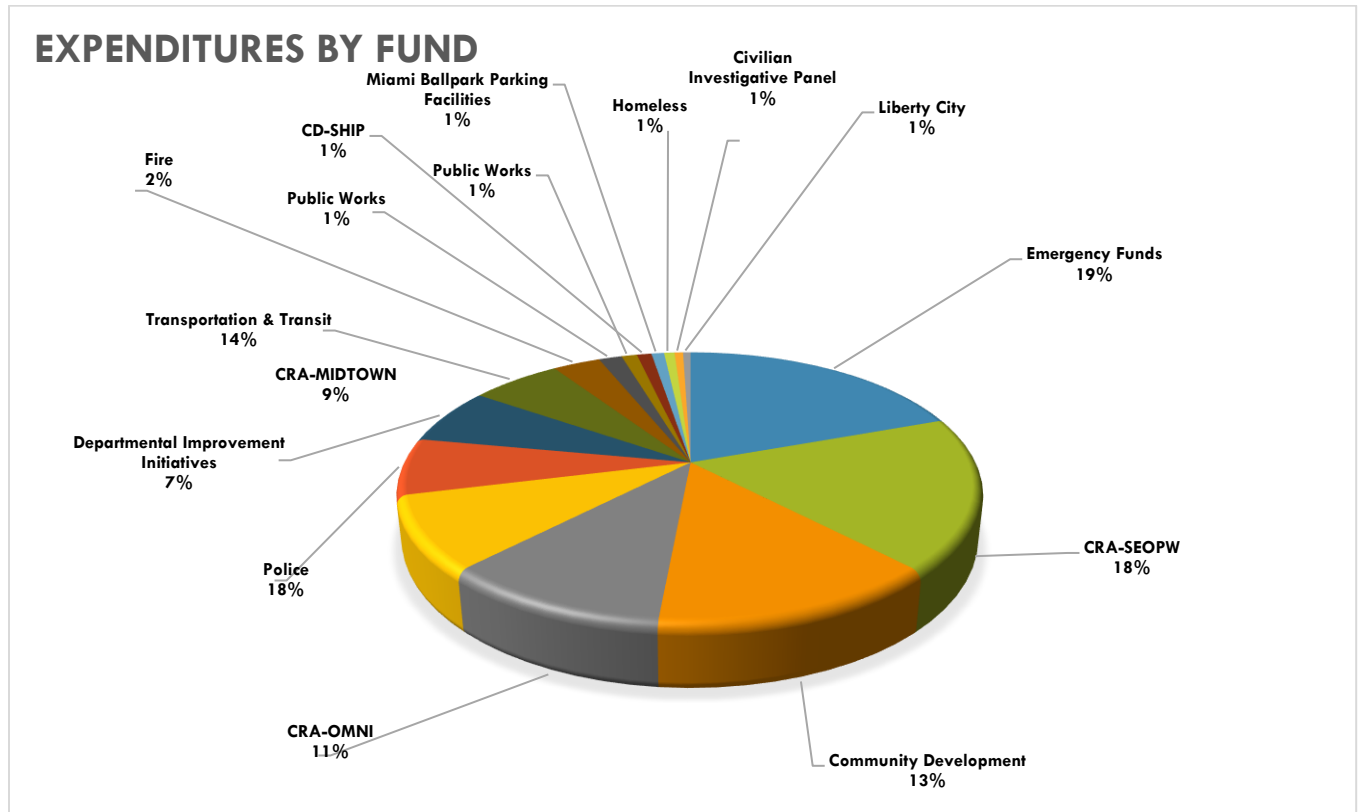
Grant Revenues

The City receives the majority of its grant revenues from the Department of Housing and Urban Development (HUD). The Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA) are the largest programs currently administered by the City. As of March 31, 2018 the City received CDBG and HOPWA revenues of approximately \$1,660,203 and \$5,111,345 respectively.

MONTHLY FINANCIAL REPORT

EXPENDITURES OVERVIEW

The expenditures for the SRF were \$75,552,785 as of March 31, 2018. Emergency Funds, CRA-SEOPW, and Community Development funds have the highest expenditures within the SRF. These funds represent approximately 51% of total expenditures as demonstrated below:



Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending March 31, 2018 there are no non-reimbursable expenditures reported.

MONTHLY FINANCIAL REPORT

as of March 31, 2018

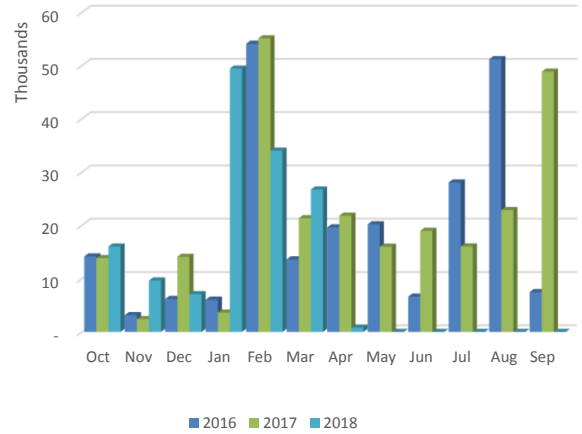
City Clerk Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	749,000	8.33%	62,417	16,006	16,006	2.14%	46,411
Nov	749,000	16.67%	124,833	9,635	25,641	3.42%	99,192
Dec	749,000	25.00%	187,250	7,077	32,718	4.37%	154,532
Jan	749,000	33.33%	249,667	49,403	82,121	10.96%	167,546
Feb	749,000	41.67%	312,083	33,997	116,118	15.50%	195,965
Mar	749,000	50.00%	374,500	26,703	142,821	19.07%	231,679
Apr							
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REVENUE TRENDS FY 2016-2018



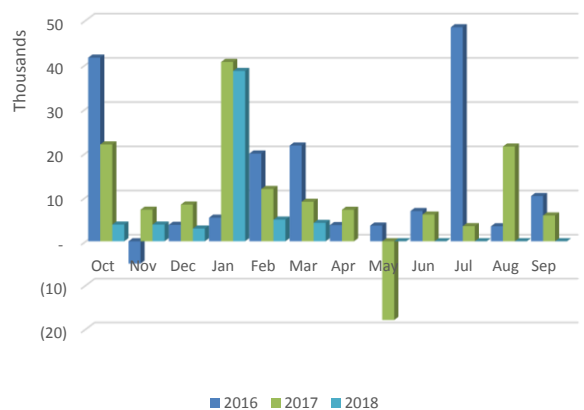
As of March 31, 2018, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$231,679 dollars or 61.86%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 19.07%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	749,000	8.33%	62,417	3,796	3,796	0.51%	58,621
Nov	749,000	16.67%	124,833	3,781	7,576	1.01%	117,257
Dec	749,000	25.00%	187,250	2,899	10,475	1.40%	176,775
Jan	749,000	33.33%	249,667	38,522	48,997	6.54%	200,669
Feb	749,000	41.67%	312,083	4,906	53,903	7.20%	258,180
Mar	749,000	50.00%	374,500	4,168	58,071	7.75%	316,429
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$316,429 dollars or 84.49%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 7.75%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

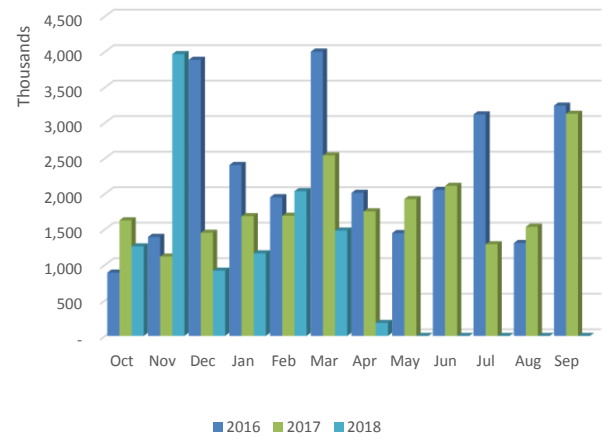
Community Development Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	46,500,000	8.33%	3,875,000	1,258,704	1,258,704	2.71%	2,616,296
Nov	46,500,000	16.67%	7,750,000	3,966,284	5,224,988	11.24%	2,525,012
Dec	46,500,000	25.00%	11,625,000	916,825	6,141,813	13.21%	5,483,187
Jan	46,500,000	33.33%	15,500,000	1,160,758	7,302,571	15.70%	8,197,429
Feb	46,500,000	41.67%	19,375,000	2,034,434	9,337,005	20.08%	10,037,995
Mar	46,500,000	50.00%	23,250,000	1,480,970	10,817,975	23.26%	12,432,025
Apr							
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Sep							

REVENUE TRENDS FY 2016-2018



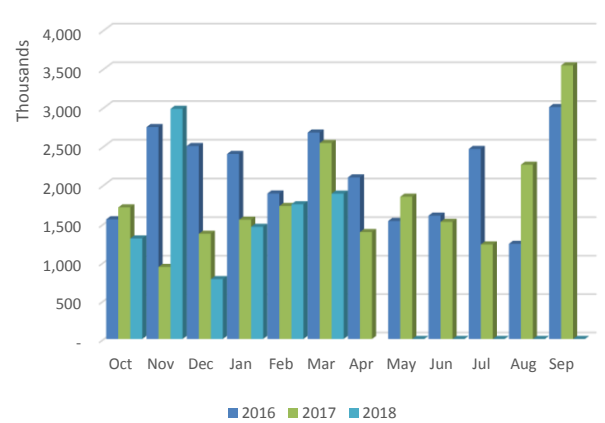
As of March 31, 2018, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$12,432,025 dollars or 53.47%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 23.26%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	46,500,000	8.33%	3,875,000	1,309,675	1,309,675	2.82%	2,565,325
Nov	46,500,000	16.67%	7,750,000	2,984,341	4,294,016	9.23%	3,455,984
Dec	46,500,000	25.00%	11,625,000	779,456	5,073,472	10.91%	6,551,528
Jan	46,500,000	33.33%	15,500,000	1,459,885	6,533,357	14.05%	8,966,643
Feb	46,500,000	41.67%	19,375,000	1,750,689	8,284,046	17.82%	11,090,954
Mar	46,500,000	50.00%	23,250,000	1,888,264	10,172,310	21.88%	13,077,690
Apr							
May							
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Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$13,077,690 dollars or 56.25%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 21.88%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

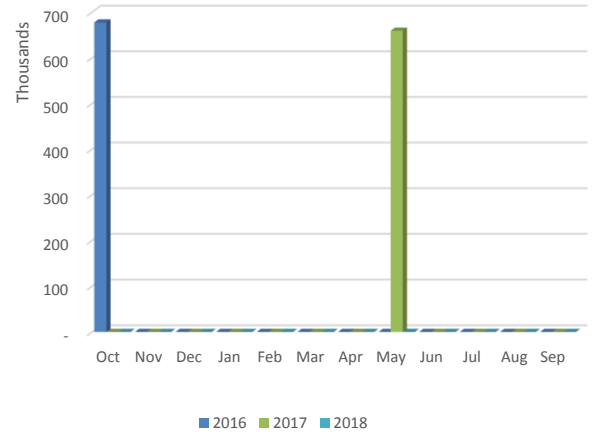
Civilian Investigative Panel

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	-	-	0.00%	97,833
Nov	1,174,000	16.67%	195,667	-	-	0.00%	195,667
Dec	1,174,000	25.00%	293,500	-	-	0.00%	293,500
Jan	1,174,000	33.33%	391,333	-	-	0.00%	391,333
Feb	1,174,000	41.67%	489,167	-	-	0.00%	489,167
Mar	1,174,000	50.00%	587,000	-	-	0.00%	587,000
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REVENUE TRENDS FY 2016-2018



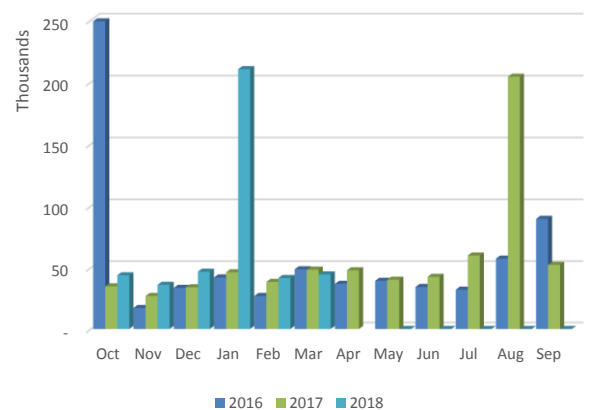
As of March 31, 2018, the Civilian Investigative Panel revenues are lower than the Budget (YTD) by \$587,000 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	43,656	43,656	3.72%	54,177
Nov	1,174,000	16.67%	195,667	35,924	79,581	6.78%	116,086
Dec	1,174,000	25.00%	293,500	46,644	126,225	10.75%	167,275
Jan	1,174,000	33.33%	391,333	210,422	336,647	28.68%	54,686
Feb	1,174,000	41.67%	489,167	41,514	378,162	32.21%	111,005
Mar	1,174,000	50.00%	587,000	44,399	422,561	35.99%	164,439
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EXPENDITURE TRENDS FY 2016-2018



As of March 31, 2018, the Civilian Investigative Panel expenditures are lower than the Budget (YTD) by \$164,439 dollars or 28.01%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 35.99%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

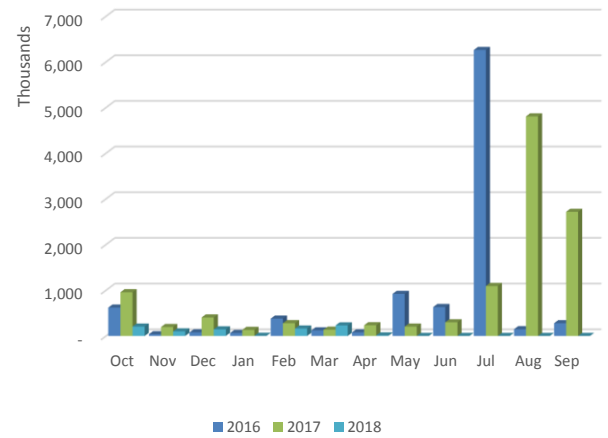
Departmental Improvement Initiative Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	11,345,500	8.33%	945,458	204,709	204,709	1.80%	740,749
Nov	11,345,500	16.67%	1,890,917	98,732	303,441	2.67%	1,587,475
Dec	11,345,500	25.00%	2,836,375	143,708	447,149	3.94%	2,389,226
Jan	11,345,500	33.33%	3,781,833	3,290	450,439	3.97%	3,331,394
Feb	11,345,500	41.67%	4,727,292	161,818	612,258	5.40%	4,115,034
Mar	11,345,500	50.00%	5,672,750	229,600	841,857	7.42%	4,830,893
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REVENUE TRENDS FY 2016-2018



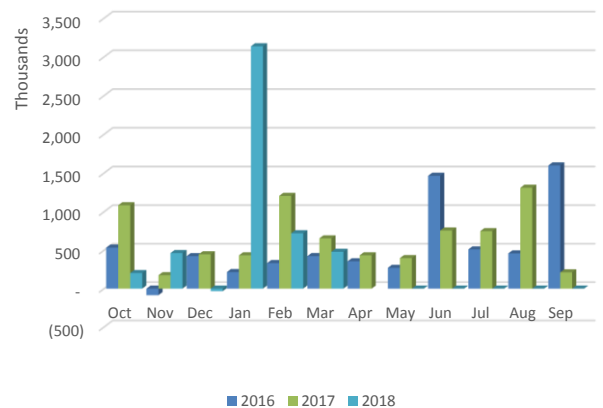
As of March 31, 2018, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$4,830,893 dollars or 85.16%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 7.42%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	11,345,500	8.33%	945,458	202,563	202,563	1.79%	742,895
Nov	11,345,500	16.67%	1,890,917	462,791	665,354	5.86%	1,225,563
Dec	11,345,500	25.00%	2,836,375	(32,938)	632,416	5.57%	2,203,959
Jan	11,345,500	33.33%	3,781,833	3,136,723	3,769,139	33.22%	12,694
Feb	11,345,500	41.67%	4,727,292	720,690	4,489,829	39.57%	237,462
Mar	11,345,500	50.00%	5,672,750	479,504	4,969,333	43.80%	703,417
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EXPENDITURE TRENDS FY 2016-2018



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$703,417 dollars or 12.4%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 43.8%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

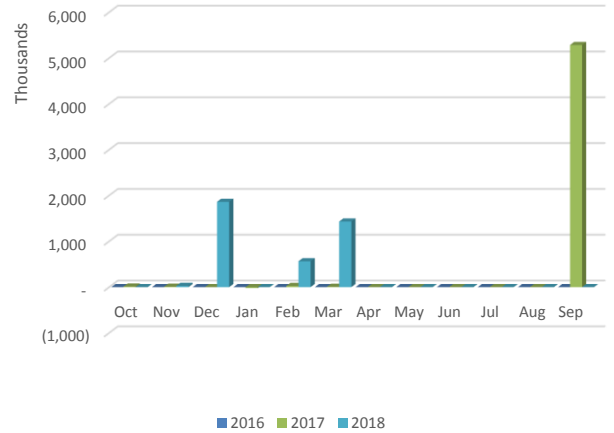
Emergency Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	-	-	0.00%	8,333
Nov	100,000	16.67%	16,667	26,328	26,328	26.33%	(9,661)
Dec	100,000	25.00%	25,000	1,860,900	1,887,228	1887.23%	(1,862,228)
Jan	100,000	33.33%	33,333	-	1,887,228	1887.23%	(1,853,895)
Feb	100,000	41.67%	41,667	563,702	2,450,930	2450.93%	(2,409,263)
Mar	100,000	50.00%	50,000	1,432,254	3,883,184	3883.18%	(3,833,184)
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REVENUE TRENDS FY 2016-2018



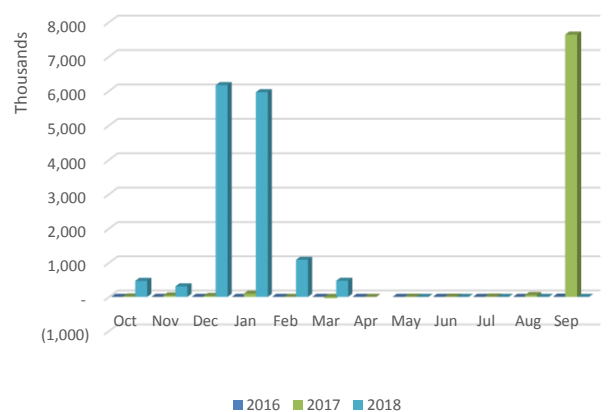
As of March 31, 2018, the Emergency Special Revenue Fund revenues are higher than the Budget (YTD) by \$3,833,184 dollars or 7,666%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 3,883%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	469,087	469,087	469.09%	(460,754)
Nov	100,000	16.67%	16,667	308,757	777,844	777.84%	(761,177)
Dec	100,000	25.00%	25,000	6,168,191	6,946,035	6946.04%	(6,921,035)
Jan	100,000	33.33%	33,333	5,963,804	12,909,839	12909.84%	(12,876,506)
Feb	100,000	41.67%	41,667	1,086,213	13,996,052	13996.05%	(13,954,385)
Mar	100,000	50.00%	50,000	472,343	14,468,395	14468.39%	(14,418,395)
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EXPENDITURE TRENDS FY 2016-2018



As of March 31, 2018, the Emergency Special Revenue Fund expenditures are higher than the Budget (YTD) by \$14,418,395 dollars or 28,837%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 14,468%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

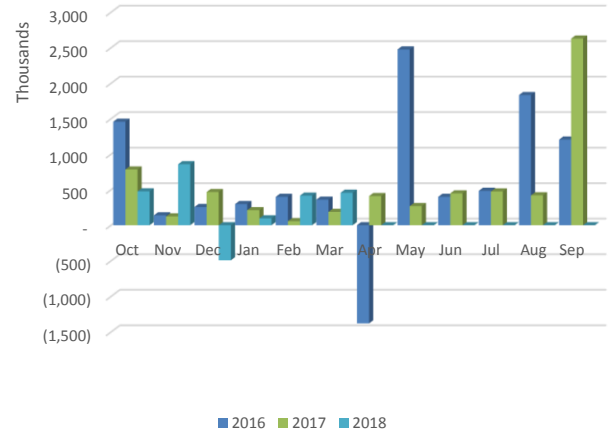
Fire Rescue Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,221,600	8.33%	1,601,800	476,375	476,375	2.48%	1,125,425
Nov	19,221,600	16.67%	3,203,600	858,703	1,335,078	6.95%	1,868,522
Dec	19,221,600	25.00%	4,805,400	(493,480)	841,598	4.38%	3,963,802
Jan	19,221,600	33.33%	6,407,200	96,226	937,823	4.88%	5,469,377
Feb	19,221,600	41.67%	8,009,000	416,106	1,353,929	7.04%	6,655,071
Mar	19,221,600	50.00%	9,610,800	457,276	1,811,205	9.42%	7,799,595
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REVENUE TRENDS FY 2016-2018



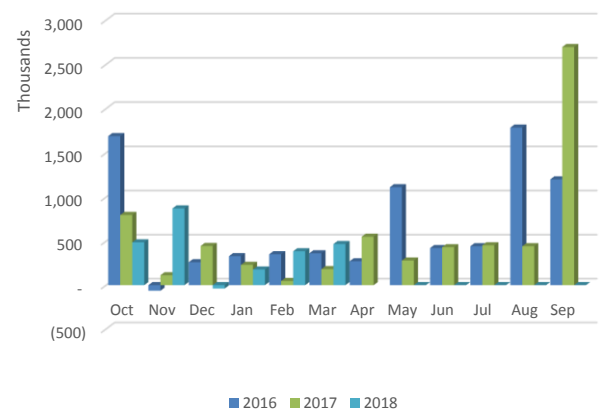
As of March 31, 2018, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$7,799,595 dollars or 81.15%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 9.42%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,221,600	8.33%	1,601,800	487,778	487,778	2.54%	1,114,022
Nov	19,221,600	16.67%	3,203,600	872,180	1,359,958	7.08%	1,843,642
Dec	19,221,600	25.00%	4,805,400	(38,710)	1,321,247	6.87%	3,484,153
Jan	19,221,600	33.33%	6,407,200	178,105	1,499,352	7.80%	4,907,848
Feb	19,221,600	41.67%	8,009,000	386,060	1,885,412	9.81%	6,123,588
Mar	19,221,600	50.00%	9,610,800	468,223	2,353,636	12.24%	7,257,164
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EXPENDITURE TRENDS FY 2016-2018



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$7,257,164 dollars or 75.51%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 12.24%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

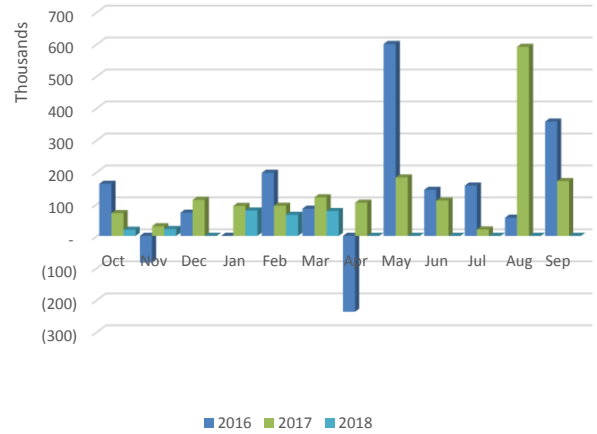
General Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	875,000	8.33%	72,917	18,958	18,958	2.17%	53,959
Nov	875,000	16.67%	145,833	21,382	40,340	4.61%	105,493
Dec	875,000	25.00%	218,750	-	40,340	4.61%	178,410
Jan	875,000	33.33%	291,667	79,356	119,696	13.68%	171,971
Feb	875,000	41.67%	364,583	65,797	185,493	21.20%	179,090
Mar	875,000	50.00%	437,500	77,759	263,252	30.09%	174,248
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REVENUE TRENDS FY 2016-2018



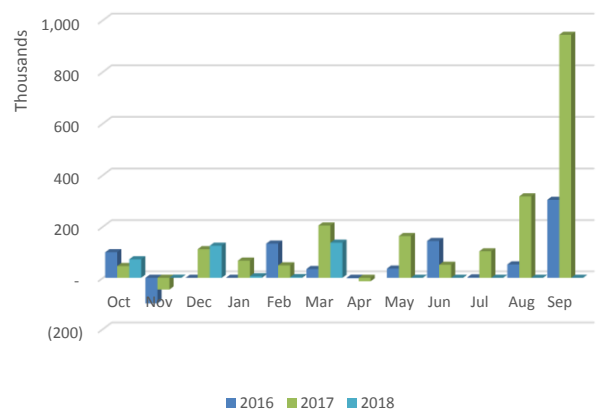
As of March 31, 2018, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$174,248 dollars or 39.83%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 30.09%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	875,000	8.33%	72,917	72,425	72,425	8.28%	492
Nov	875,000	16.67%	145,833	395	72,820	8.32%	73,014
Dec	875,000	25.00%	218,750	125,310	198,130	22.64%	20,620
Jan	875,000	33.33%	291,667	6,071	204,201	23.34%	87,466
Feb	875,000	41.67%	364,583	2,680	206,880	23.64%	157,703
Mar	875,000	50.00%	437,500	137,277	344,157	39.33%	93,343
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EXPENDITURE TRENDS FY 2016-2018



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$93,343 dollars or 21.34%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 39.33%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

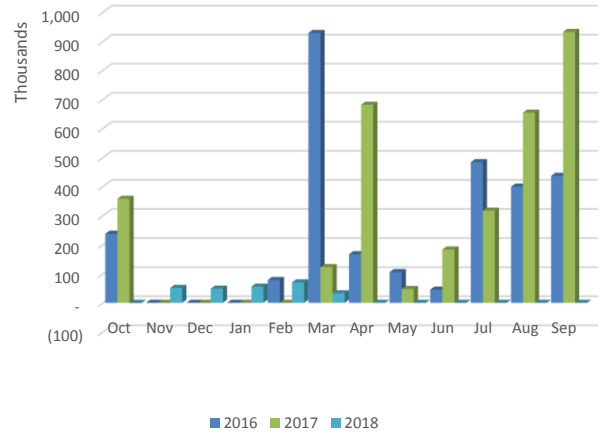
Homeless Program Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,535,000	8.33%	211,250	(904)	(904)	-0.04%	212,154
Nov	2,535,000	16.67%	422,500	50,995	50,092	1.98%	372,408
Dec	2,535,000	25.00%	633,750	48,448	98,540	3.89%	535,210
Jan	2,535,000	33.33%	845,000	55,416	153,956	6.07%	691,044
Feb	2,535,000	41.67%	1,056,250	70,058	224,014	8.84%	832,236
Mar	2,535,000	50.00%	1,267,500	32,589	256,603	10.12%	1,010,897
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REVENUE TRENDS FY 2016-2018



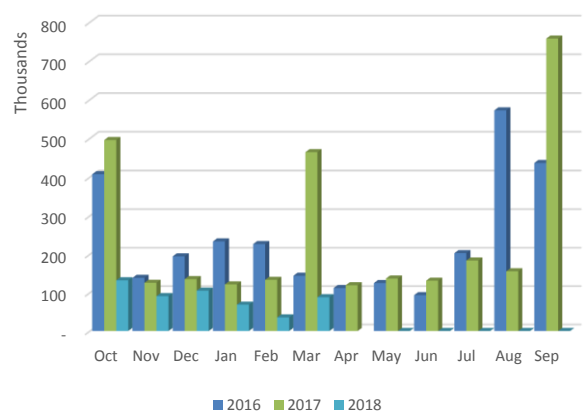
As of March 31, 2018, the Homeless Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,010,897 dollars or 79.76%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 10.12%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,535,000	8.33%	211,250	132,133	132,133	5.21%	79,117
Nov	2,535,000	16.67%	422,500	90,866	222,999	8.80%	199,501
Dec	2,535,000	25.00%	633,750	105,140	328,139	12.94%	305,611
Jan	2,535,000	33.33%	845,000	68,571	396,710	15.65%	448,290
Feb	2,535,000	41.67%	1,056,250	35,341	432,052	17.04%	624,198
Mar	2,535,000	50.00%	1,267,500	87,964	520,016	20.51%	747,484
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EXPENDITURE TRENDS FY 2016-2018



Consistently, the Homeless Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$747,484 dollars or 58.97%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 20.51%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

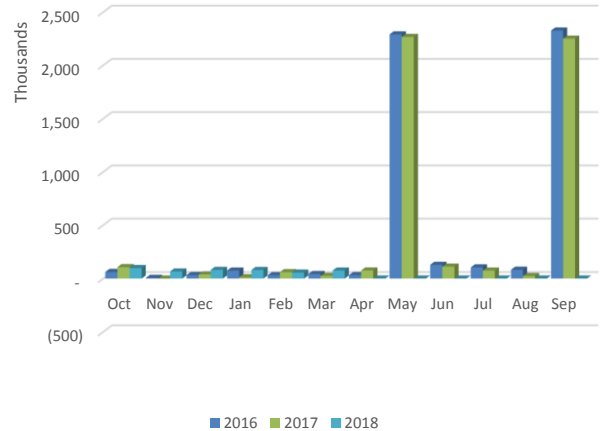
Miami Ballpark Parking Facilities Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,127,000	8.33%	427,250	98,219	98,219	1.92%	329,031
Nov	5,127,000	16.67%	854,500	66,436	164,655	3.21%	689,845
Dec	5,127,000	25.00%	1,281,750	81,561	246,216	4.80%	1,035,534
Jan	5,127,000	33.33%	1,709,000	80,456	326,672	6.37%	1,382,328
Feb	5,127,000	41.67%	2,136,250	55,781	382,453	7.46%	1,753,797
Mar	5,127,000	50.00%	2,563,500	75,264	457,717	8.93%	2,105,783
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REVENUE TRENDS FY 2016-2018



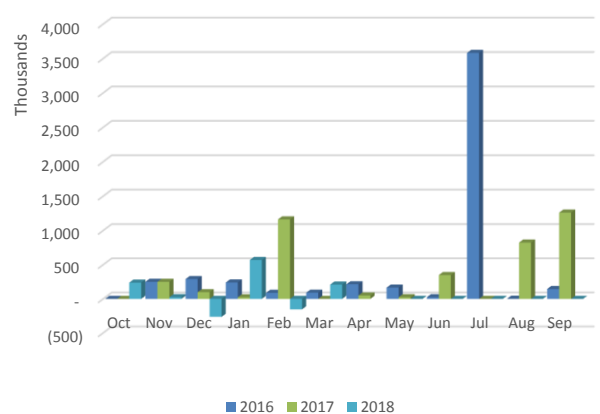
As of March 31, 2018, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,105,783 dollars or 82.14%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 8.93%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,127,000	8.33%	427,250	237,866	237,866	4.64%	189,384
Nov	5,127,000	16.67%	854,500	24,543	262,409	5.12%	592,091
Dec	5,127,000	25.00%	1,281,750	(262,409)	-	0.00%	1,281,750
Jan	5,127,000	33.33%	1,709,000	569,443	569,443	11.11%	1,139,557
Feb	5,127,000	41.67%	2,136,250	(153,860)	415,582	8.11%	1,720,668
Mar	5,127,000	50.00%	2,563,500	209,702	625,284	12.20%	1,938,216
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EXPENDITURE TRENDS FY 2016-2018



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,938,216 dollars or 75.61%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 12.2%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

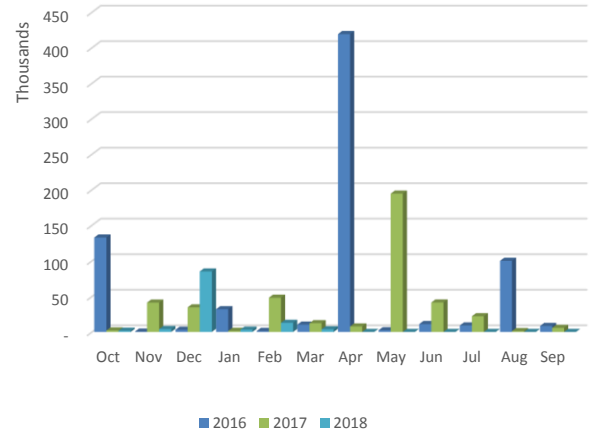
Law Enforcement Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,442,000	8.33%	203,500	1,660	1,660	0.07%	201,840
Nov	2,442,000	16.67%	407,000	4,047	5,708	0.23%	401,292
Dec	2,442,000	25.00%	610,500	84,999	90,707	3.71%	519,793
Jan	2,442,000	33.33%	814,000	3,153	93,859	3.84%	720,141
Feb	2,442,000	41.67%	1,017,500	12,801	106,660	4.37%	910,840
Mar	2,442,000	50.00%	1,221,000	3,643	110,303	4.52%	1,110,697
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REVENUE TRENDS FY 2016-2018



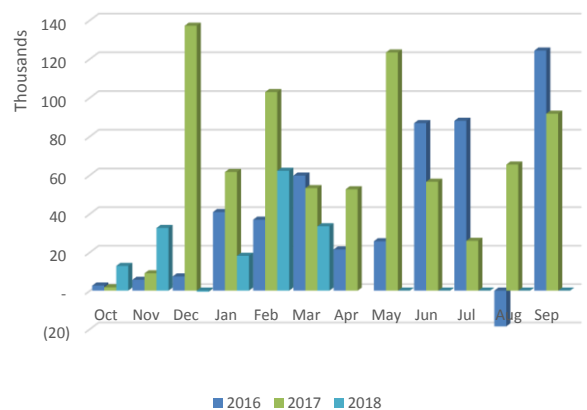
As of March 31, 2018, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,110,697 dollars or 90.97%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 4.52%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,442,000	8.33%	203,500	12,849	12,849	0.53%	190,651
Nov	2,442,000	16.67%	407,000	32,628	45,477	1.86%	361,523
Dec	2,442,000	25.00%	610,500	(579)	44,898	1.84%	565,602
Jan	2,442,000	33.33%	814,000	18,119	63,018	2.58%	750,982
Feb	2,442,000	41.67%	1,017,500	62,148	125,166	5.13%	892,334
Mar	2,442,000	50.00%	1,221,000	33,507	158,673	6.50%	1,062,327
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EXPENDITURE TRENDS FY 2016-2018



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,062,327 dollars or 87%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 6.5%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

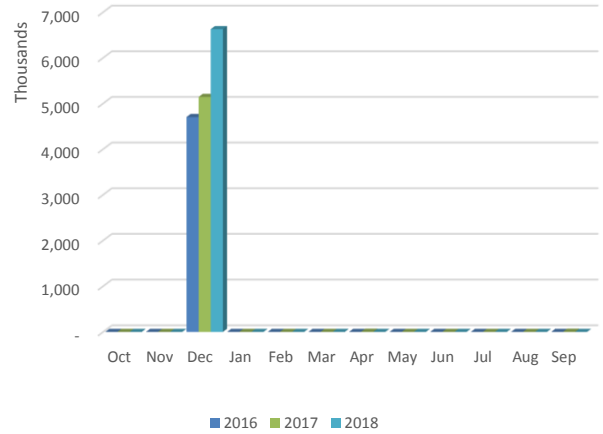
Midtown CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,628,404	8.33%	552,367	-	-	0.00%	552,367
Nov	6,628,404	16.67%	1,104,734	-	-	0.00%	1,104,734
Dec	6,628,404	25.00%	1,657,101	6,628,202	6,628,202	100.00%	(4,971,101)
Jan	6,628,404	33.33%	2,209,468	-	6,628,202	100.00%	(4,418,734)
Feb	6,628,404	41.67%	2,761,835	-	6,628,202	100.00%	(3,866,367)
Mar	6,628,404	50.00%	3,314,202	-	6,628,202	100.00%	(3,314,000)
Apr							
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REVENUE TRENDS FY 2016-2018



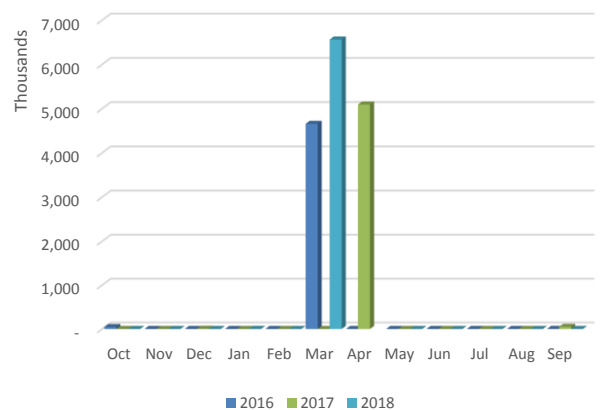
As of March 31, 2018, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$3,314,000 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 100%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,628,404	8.33%	552,367	-	-	0.00%	552,367
Nov	6,628,404	16.67%	1,104,734	-	-	0.00%	1,104,734
Dec	6,628,404	25.00%	1,657,101	-	-	0.00%	1,657,101
Jan	6,628,404	33.33%	2,209,468	2,000	2,000	0.03%	2,207,468
Feb	6,628,404	41.67%	2,761,835	-	2,000	0.03%	2,759,835
Mar	6,628,404	50.00%	3,314,202	6,561,920	6,563,920	99.03%	(3,249,718)
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EXPENDITURE TRENDS FY 2016-2018



Consistently, the Midtown CRA Special Revenue expenditures are higher than the Budget (YTD) by \$3,249,718 dollars or 98%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 99.03%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

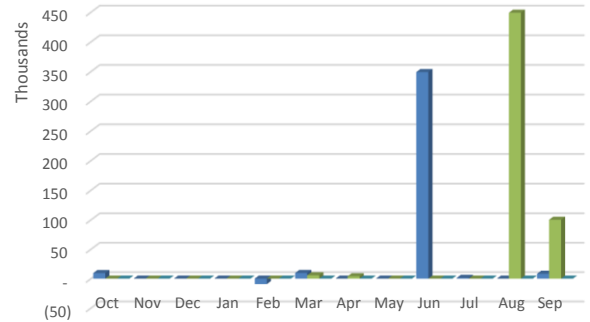
Liberty City Revitalization Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	514,000	8.33%	42,833	-	-	0.00%	42,833
Nov	514,000	16.67%	85,667	-	-	0.00%	85,667
Dec	514,000	25.00%	128,500	-	-	0.00%	128,500
Jan	514,000	33.33%	171,333	-	-	0.00%	171,333
Feb	514,000	41.67%	214,167	-	-	0.00%	214,167
Mar	514,000	50.00%	257,000	-	-	0.00%	257,000
Apr							
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REVENUE TRENDS FY 2016-2018



■ 2016 ■ 2017 ■ 2018

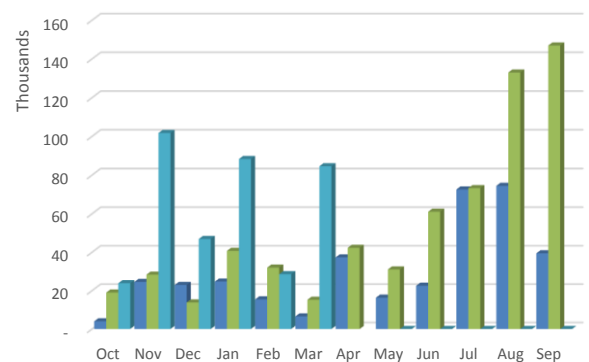
As of March 31, 2018, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$257,000 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	514,000	8.33%	42,833	23,855	23,855	4.64%	18,979
Nov	514,000	16.67%	85,667	101,684	125,539	24.42%	(39,872)
Dec	514,000	25.00%	128,500	46,883	172,422	33.55%	(43,922)
Jan	514,000	33.33%	171,333	88,248	260,670	50.71%	(89,337)
Feb	514,000	41.67%	214,167	28,549	289,219	56.27%	(75,053)
Mar	514,000	50.00%	257,000	84,528	373,747	72.71%	(116,747)
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EXPENDITURE TRENDS FY 2016-2018



■ 2016 ■ 2017 ■ 2018

Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are higher than the Budget (YTD) by \$116,747 dollars or 45.43%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 72.71%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

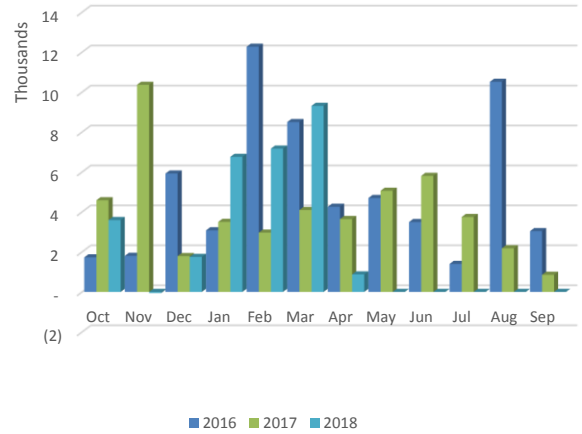
NET Offices & Code Enforcement Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	3,591	3,591	0.00%	(3,591)
Nov	-	16.67%	-	(55)	3,536	0.00%	(3,536)
Dec	-	25.00%	-	1,748	5,283	0.00%	(5,283)
Jan	-	33.33%	-	6,756	12,039	0.00%	(12,039)
Feb	-	41.67%	-	7,168	19,207	0.00%	(19,207)
Mar	-	50.00%	-	9,308	28,515	0.00%	(28,515)
Apr							
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REVENUE TRENDS FY 2016-2018

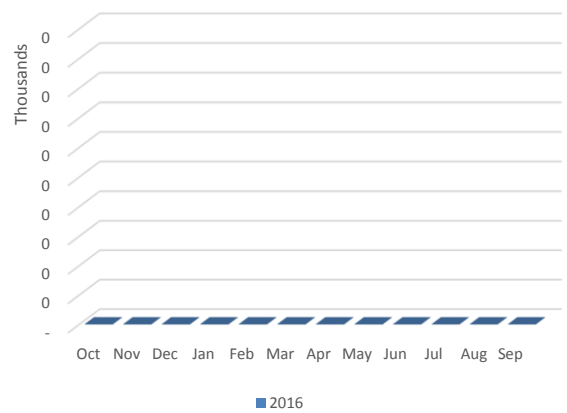


Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr							
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EXPENDITURE TRENDS FY 2016-2018



* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

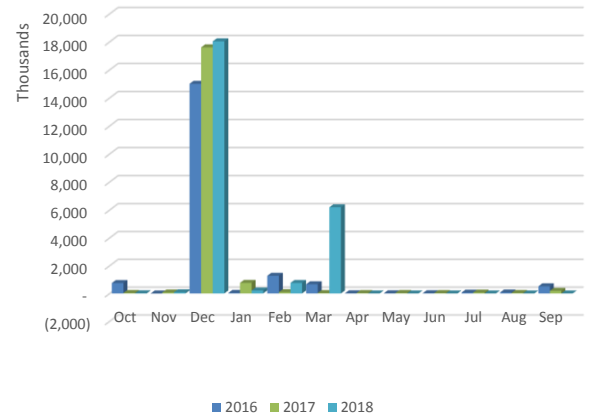
OMNI CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	53,387,872	8.33%	4,448,989	12,278	12,278	0.02%	4,436,711
Nov	53,387,872	16.67%	8,897,979	83,492	95,770	0.18%	8,802,208
Dec	53,387,872	25.00%	13,346,968	18,030,369	18,126,140	33.95%	(4,779,172)
Jan	53,387,872	33.33%	17,795,957	210,010	18,336,150	34.35%	(540,193)
Feb	53,387,872	41.67%	22,244,947	754,652	19,090,802	35.76%	3,154,145
Mar	53,387,872	50.00%	26,693,936	6,188,642	25,279,444	47.35%	1,414,492
Apr							
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REVENUE TRENDS FY 2016-2018



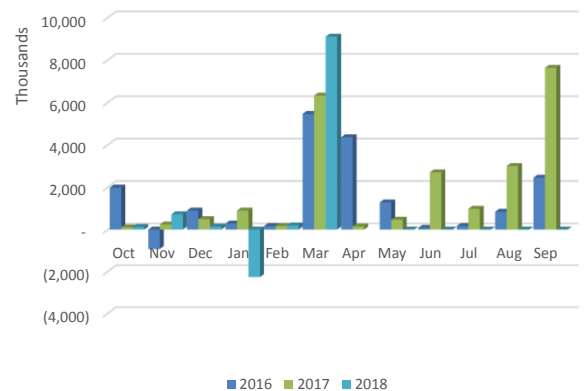
As of March 31, 2018, the OMNI CRA Special Revenue revenues are lower than the Budget (YTD) by \$1,414,492 dollars or 5.3%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 47.35%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	53,387,872	8.33%	4,448,989	123,642	123,642	0.23%	4,325,347
Nov	53,387,872	16.67%	8,897,979	726,638	850,280	1.59%	8,047,699
Dec	53,387,872	25.00%	13,346,968	142,616	992,896	1.86%	12,354,072
Jan	53,387,872	33.33%	17,795,957	(2,267,741)	(1,274,845)	-2.39%	19,070,802
Feb	53,387,872	41.67%	22,244,947	195,881	(1,078,964)	-2.02%	23,323,911
Mar	53,387,872	50.00%	26,693,936	9,102,618	8,023,655	15.03%	18,670,281
Apr							
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EXPENDITURE TRENDS FY 2016-2018



As of March 31, 2018, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$18,670,281 dollars or 69.94%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 15.03%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

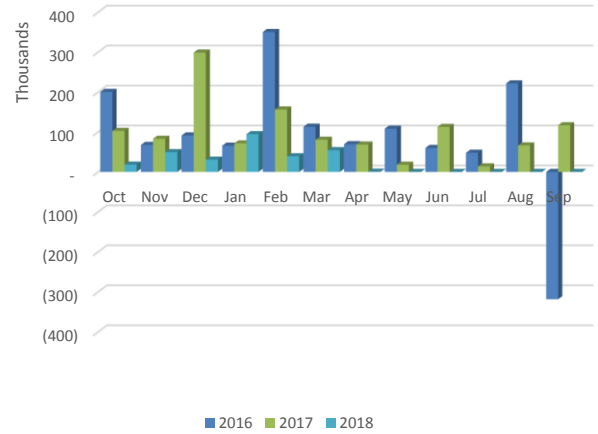
Parks & Recreation Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,194,500	8.33%	182,875	18,303	18,303	0.83%	164,572
Nov	2,194,500	16.67%	365,750	49,530	67,833	3.09%	297,917
Dec	2,194,500	25.00%	548,625	30,766	98,599	4.49%	450,026
Jan	2,194,500	33.33%	731,500	94,516	193,115	8.80%	538,385
Feb	2,194,500	41.67%	914,375	39,166	232,280	10.58%	682,095
Mar	2,194,500	50.00%	1,097,250	54,458	286,738	13.07%	810,512
Apr							
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REVENUE TRENDS FY 2016-2018



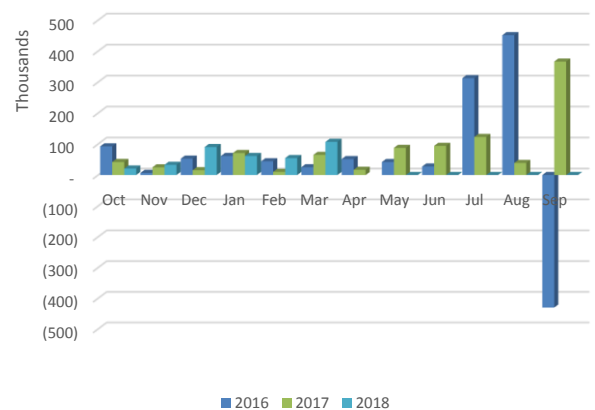
As of March 31, 2018, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$810,512 dollars or 73.87%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 13.07%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,194,500	8.33%	182,875	20,808	20,808	0.95%	162,067
Nov	2,194,500	16.67%	365,750	32,819	53,628	2.44%	312,122
Dec	2,194,500	25.00%	548,625	90,333	143,961	6.56%	404,664
Jan	2,194,500	33.33%	731,500	61,364	205,325	9.36%	526,175
Feb	2,194,500	41.67%	914,375	54,660	259,985	11.85%	654,390
Mar	2,194,500	50.00%	1,097,250	106,957	366,942	16.72%	730,308
Apr							
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EXPENDITURE TRENDS FY 2016-2018



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$730,308 dollars or 66.56%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 16.72%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

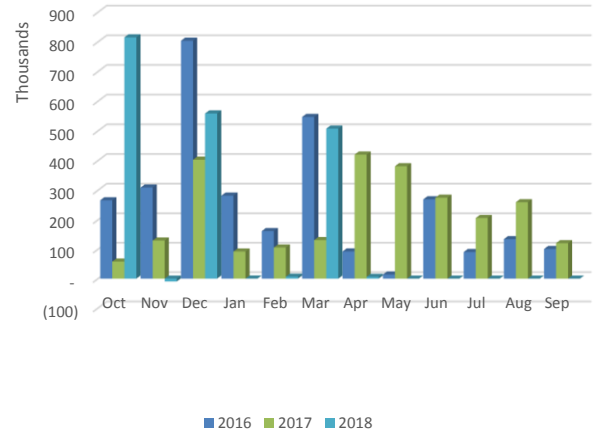
Planning & Economic Development Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,300,000	8.33%	1,441,667	814,928	814,928	4.71%	626,739
Nov	17,300,000	16.67%	2,883,333	(9,666)	805,262	4.65%	2,078,071
Dec	17,300,000	25.00%	4,325,000	558,536	1,363,798	7.88%	2,961,202
Jan	17,300,000	33.33%	5,766,667	110	1,363,908	7.88%	4,402,759
Feb	17,300,000	41.67%	7,208,333	6,470	1,370,378	7.92%	5,837,955
Mar	17,300,000	50.00%	8,650,000	507,431	1,877,809	10.85%	6,772,191
Apr							
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REVENUE TRENDS FY 2016-2018



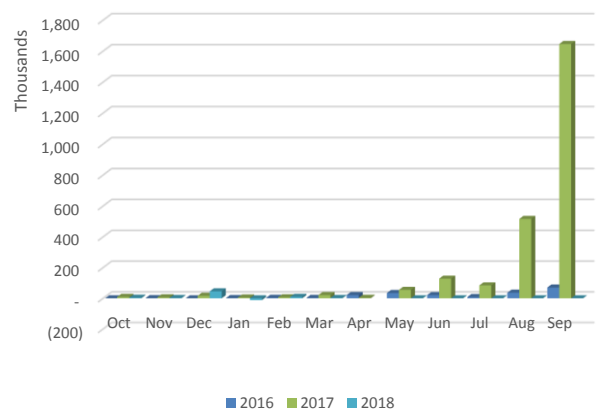
As of March 31, 2018, the Planning & Economic Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$6,772,191 dollars or 78.29%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 10.85%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,300,000	8.33%	1,441,667	3,578	3,578	0.02%	1,438,089
Nov	17,300,000	16.67%	2,883,333	1,731	5,309	0.03%	2,878,025
Dec	17,300,000	25.00%	4,325,000	45,291	50,600	0.29%	4,274,400
Jan	17,300,000	33.33%	5,766,667	(11,810)	38,790	0.22%	5,727,877
Feb	17,300,000	41.67%	7,208,333	9,000	47,790	0.28%	7,160,543
Mar	17,300,000	50.00%	8,650,000	2,051	49,841	0.29%	8,600,159
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EXPENDITURE TRENDS FY 2016-2018



Consistently, the Planning & Economic Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$8,600,159 dollars or 99.42%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0.29%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

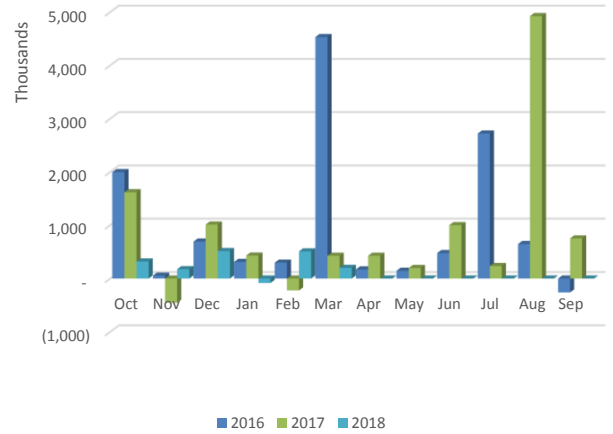
Police Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	14,005,000	8.33%	1,167,083	319,510	319,510	2.28%	847,574
Nov	14,005,000	16.67%	2,334,167	175,537	495,047	3.53%	1,839,120
Dec	14,005,000	25.00%	3,501,250	515,335	1,010,382	7.21%	2,490,868
Jan	14,005,000	33.33%	4,668,333	(83,012)	927,370	6.62%	3,740,963
Feb	14,005,000	41.67%	5,835,417	509,644	1,437,015	10.26%	4,398,402
Mar	14,005,000	50.00%	7,002,500	201,006	1,638,020	11.70%	5,364,480
Apr							
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REVENUE TRENDS FY 2016-2018



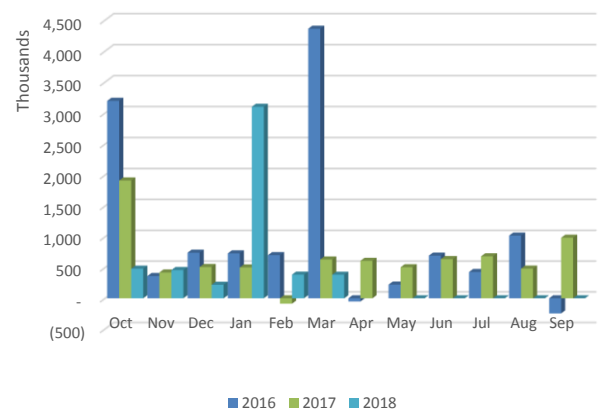
As of March 31, 2018, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$5,364,480 dollars or 76.61%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 11.7%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	14,005,000	8.33%	1,167,083	481,566	481,566	3.44%	685,517
Nov	14,005,000	16.67%	2,334,167	459,822	941,389	6.72%	1,392,778
Dec	14,005,000	25.00%	3,501,250	220,243	1,161,632	8.29%	2,339,618
Jan	14,005,000	33.33%	4,668,333	3,101,096	4,262,728	30.44%	405,606
Feb	14,005,000	41.67%	5,835,417	385,025	4,647,753	33.19%	1,187,664
Mar	14,005,000	50.00%	7,002,500	383,532	5,031,284	35.92%	1,971,216
Apr							
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EXPENDITURE TRENDS FY 2016-2018



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,971,216 dollars or 28.15%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 35.92%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

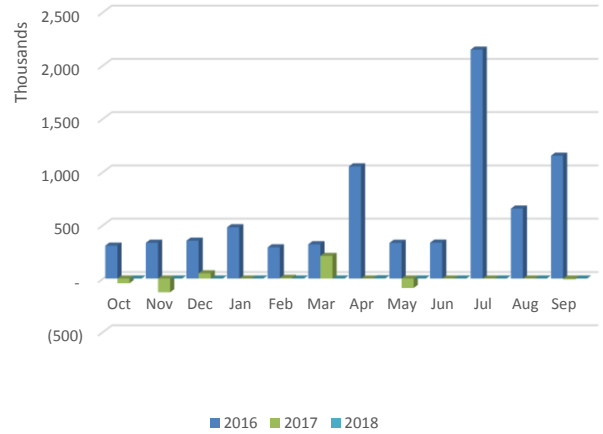
Public Facilities Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,119,000	8.33%	93,250	-	-	0.00%	93,250
Nov	1,119,000	16.67%	186,500	-	-	0.00%	186,500
Dec	1,119,000	25.00%	279,750	-	-	0.00%	279,750
Jan	1,119,000	33.33%	373,000	-	-	0.00%	373,000
Feb	1,119,000	41.67%	466,250	-	-	0.00%	466,250
Mar	1,119,000	50.00%	559,500	-	-	0.00%	559,500
Apr							
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REVENUE TRENDS FY 2016-2018

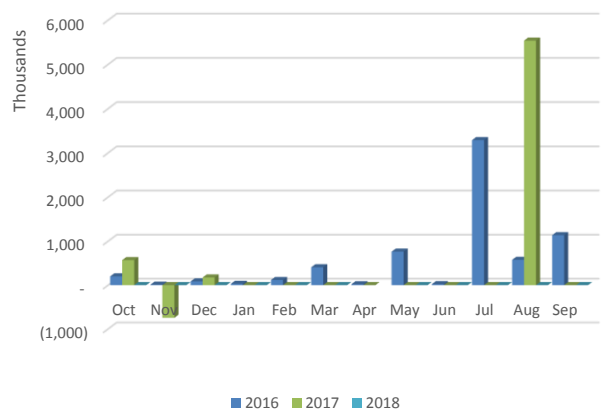


Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,119,000	8.33%	93,250	-	-	0.00%	93,250
Nov	1,119,000	16.67%	186,500	-	-	0.00%	186,500
Dec	1,119,000	25.00%	279,750	-	-	0.00%	279,750
Jan	1,119,000	33.33%	373,000	-	-	0.00%	373,000
Feb	1,119,000	41.67%	466,250	-	-	0.00%	466,250
Mar	1,119,000	50.00%	559,500	-	-	0.00%	559,500
Apr							
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Sep							

EXPENDITURE TRENDS FY 2016-2018



* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

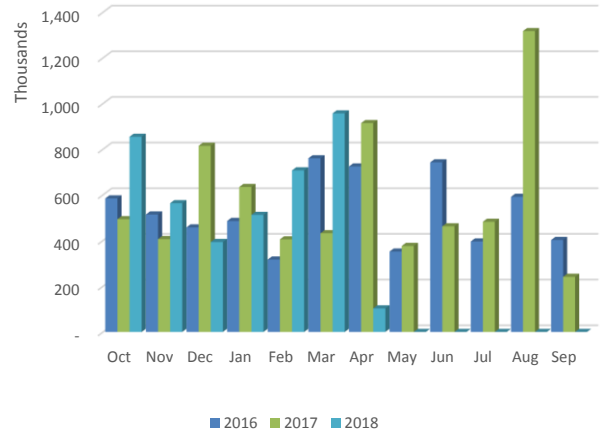
Public Works Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,027,000	8.33%	1,418,917	854,078	854,078	5.02%	564,839
Nov	17,027,000	16.67%	2,837,833	563,085	1,417,163	8.32%	1,420,670
Dec	17,027,000	25.00%	4,256,750	393,154	1,810,317	10.63%	2,446,433
Jan	17,027,000	33.33%	5,675,667	511,779	2,322,096	13.64%	3,353,570
Feb	17,027,000	41.67%	7,094,583	706,897	3,028,993	17.79%	4,065,590
Mar	17,027,000	50.00%	8,513,500	956,485	3,985,478	23.41%	4,528,022
Apr							
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REVENUE TRENDS FY 2016-2018



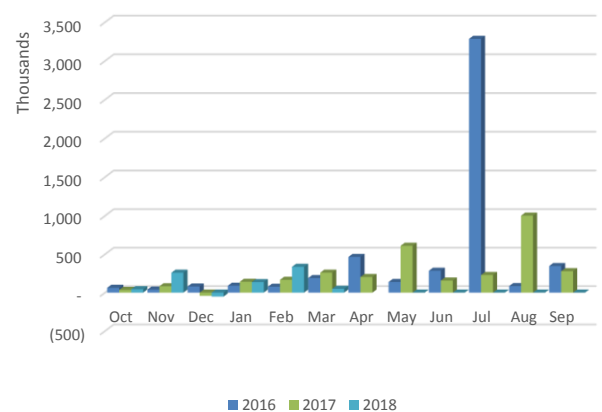
As of March 31, 2018, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$4,528,022 dollars or 53.19%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 23.41%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,027,000	8.33%	1,418,917	43,756	43,756	0.26%	1,375,160
Nov	17,027,000	16.67%	2,837,833	258,747	302,504	1.78%	2,535,330
Dec	17,027,000	25.00%	4,256,750	(51,529)	250,975	1.47%	4,005,775
Jan	17,027,000	33.33%	5,675,667	136,302	387,276	2.27%	5,288,390
Feb	17,027,000	41.67%	7,094,583	335,596	722,872	4.25%	6,371,711
Mar	17,027,000	50.00%	8,513,500	49,793	772,666	4.54%	7,740,834
Apr							
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EXPENDITURE TRENDS FY 2016-2018



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$7,740,834 dollars or 90.92%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 4.54%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

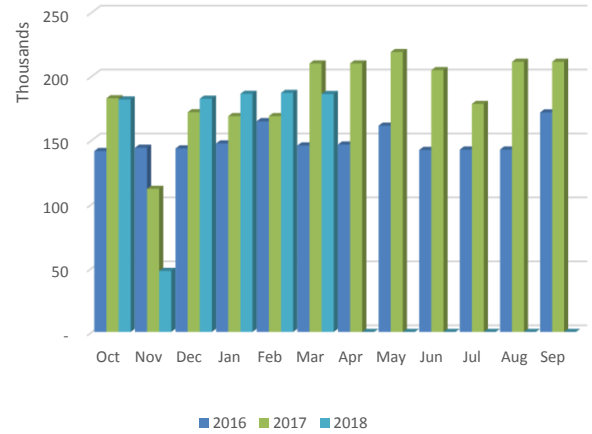
Section 8 Vouchers Program Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,416,000	8.33%	201,333	181,706	181,706	7.52%	19,627
Nov	2,416,000	16.67%	402,667	47,629	229,335	9.49%	173,332
Dec	2,416,000	25.00%	604,000	182,271	411,606	17.04%	192,394
Jan	2,416,000	33.33%	805,333	186,096	597,702	24.74%	207,631
Feb	2,416,000	41.67%	1,006,667	186,843	784,545	32.47%	222,122
Mar	2,416,000	50.00%	1,208,000	185,957	970,502	40.17%	237,498
Apr							
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REVENUE TRENDS FY 2016-2018



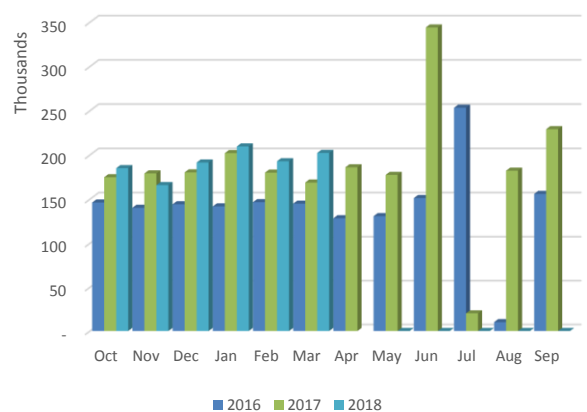
As of March 31, 2018, the Section 8 Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$237,498 dollars or 19.66%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 40.17%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,416,000	8.33%	201,333	184,979	184,979	7.66%	16,354
Nov	2,416,000	16.67%	402,667	165,821	350,800	14.52%	51,867
Dec	2,416,000	25.00%	604,000	191,376	542,176	22.44%	61,824
Jan	2,416,000	33.33%	805,333	209,539	751,714	31.11%	53,619
Feb	2,416,000	41.67%	1,006,667	192,814	944,528	39.09%	62,138
Mar	2,416,000	50.00%	1,208,000	202,161	1,146,689	47.46%	61,311
Apr							
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EXPENDITURE TRENDS FY 2016-2018



Consistently, the Section 8 Vouchers Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$61,311 dollars or 5.08%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 47.46%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

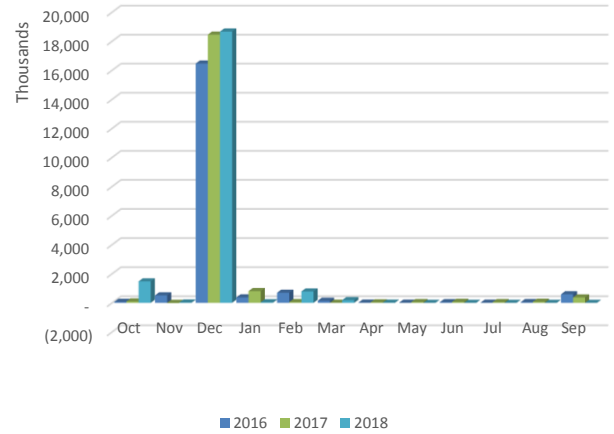
SEOPW CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	46,290,074	8.33%	3,857,506	1,470,923	1,470,923	3.18%	2,386,583
Nov	46,290,074	16.67%	7,715,012	21,924	1,492,848	3.22%	6,222,165
Dec	46,290,074	25.00%	11,572,519	18,664,630	20,157,478	43.55%	(8,584,959)
Jan	46,290,074	33.33%	15,430,025	39,698	20,197,176	43.63%	(4,767,151)
Feb	46,290,074	41.67%	19,287,531	778,544	20,975,720	45.31%	(1,688,189)
Mar	46,290,074	50.00%	23,145,037	180,350	21,156,070	45.70%	1,988,967
Apr							
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REVENUE TRENDS FY 2016-2018



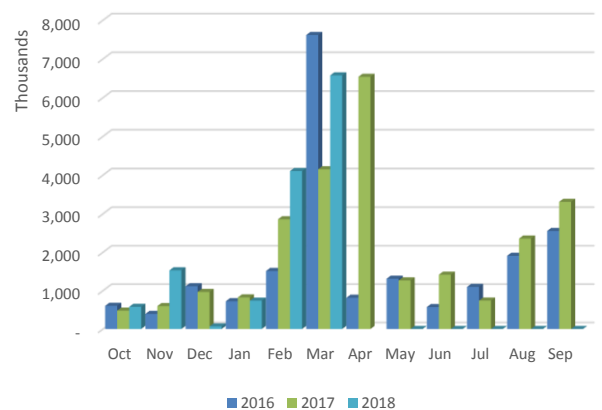
As of March 31, 2018, the SEOPW CRA Special Revenue revenues are lower than the Budget (YTD) by \$1,988,967 dollars or 8.59%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 45.7%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	46,290,074	8.33%	3,857,506	576,692	576,692	1.25%	3,280,815
Nov	46,290,074	16.67%	7,715,012	1,528,424	2,105,116	4.55%	5,609,897
Dec	46,290,074	25.00%	11,572,519	67,469	2,172,585	4.69%	9,399,934
Jan	46,290,074	33.33%	15,430,025	738,231	2,910,816	6.29%	12,519,209
Feb	46,290,074	41.67%	19,287,531	4,101,635	7,012,450	15.15%	12,275,081
Mar	46,290,074	50.00%	23,145,037	6,572,907	13,585,357	29.35%	9,559,680
Apr							
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EXPENDITURE TRENDS FY 2016-2018



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$9,559,680 dollars or 41.3%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 29.35%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.
 *** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

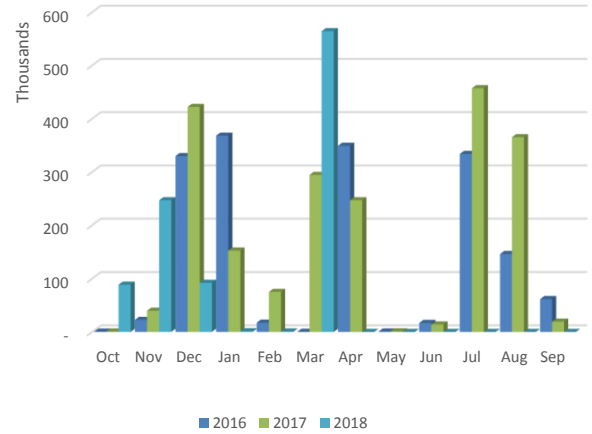
SHIP Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,315,000	8.33%	109,583	88,461	88,461	6.73%	21,123
Nov	1,315,000	16.67%	219,167	246,891	335,351	25.50%	(116,185)
Dec	1,315,000	25.00%	328,750	92,062	427,413	32.50%	(98,663)
Jan	1,315,000	33.33%	438,333	1,316	428,729	32.60%	9,605
Feb	1,315,000	41.67%	547,917	789	429,518	32.66%	118,398
Mar	1,315,000	50.00%	657,500	564,233	993,751	75.57%	(336,251)
Apr							
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REVENUE TRENDS FY 2016-2018



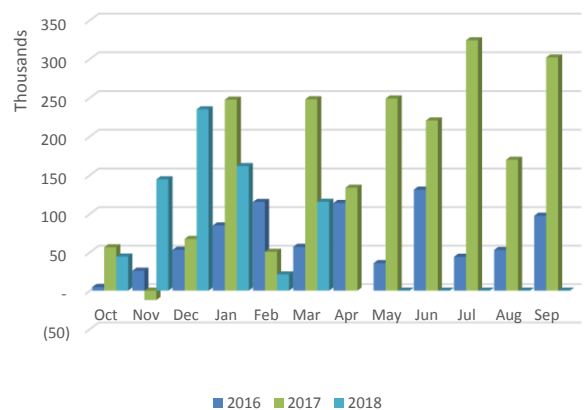
As of March 31, 2018, the SHIP Special Revenue Fund revenues are higher than the Budget (YTD) by \$336,251 dollars or 51.14%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 75.57%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,315,000	8.33%	109,583	44,325	44,325	3.37%	65,258
Nov	1,315,000	16.67%	219,167	144,461	188,786	14.36%	30,380
Dec	1,315,000	25.00%	328,750	234,789	423,576	32.21%	(94,826)
Jan	1,315,000	33.33%	438,333	161,478	585,054	44.49%	(146,721)
Feb	1,315,000	41.67%	547,917	21,041	606,095	46.09%	(58,179)
Mar	1,315,000	50.00%	657,500	115,401	721,496	54.87%	(63,996)
Apr							
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EXPENDITURE TRENDS FY 2016-2018



Consistently, the SHIP Special Revenue Fund expenditures are higher than the Budget (YTD) by \$63,996 dollars or 9.73%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 54.87%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

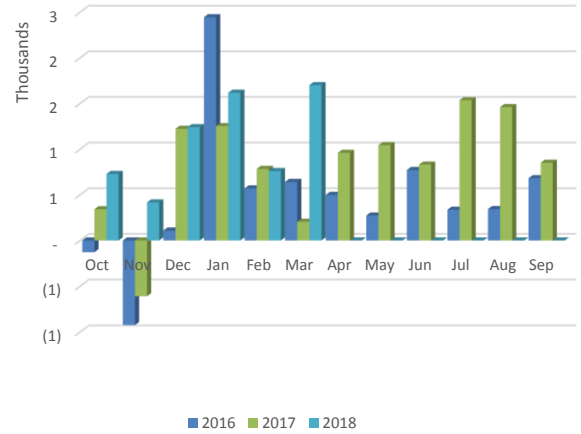
Solid Waste Recycling Trust

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	151,000	8.33%	12,583	728	728	0.48%	11,855
Nov	151,000	16.67%	25,167	416	1,144	0.76%	24,023
Dec	151,000	25.00%	37,750	1,240	2,384	1.58%	35,366
Jan	151,000	33.33%	50,333	1,618	4,002	2.65%	46,331
Feb	151,000	41.67%	62,917	760	4,761	3.15%	58,155
Mar	151,000	50.00%	75,500	1,701	6,462	4.28%	69,038
Apr							
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REVENUE TRENDS FY 2016-2018



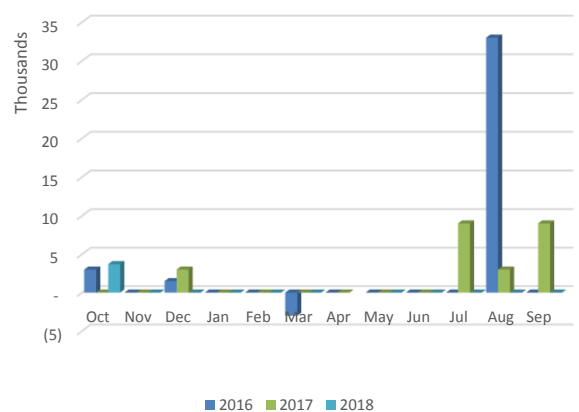
As of March 31, 2018, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$69,038 dollars or 91.44%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 4.28%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	151,000	8.33%	12,583	3,710	3,710	2.46%	8,873
Nov	151,000	16.67%	25,167	-	3,710	2.46%	21,457
Dec	151,000	25.00%	37,750	-	3,710	2.46%	34,040
Jan	151,000	33.33%	50,333	-	3,710	2.46%	46,623
Feb	151,000	41.67%	62,917	-	3,710	2.46%	59,207
Mar	151,000	50.00%	75,500	-	3,710	2.46%	71,790
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EXPENDITURE TRENDS FY 2016-2018



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$71,790 dollars or 95.09%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 2.46%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

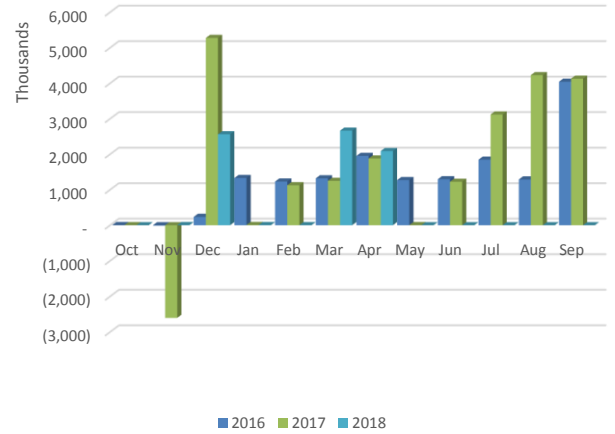
Transportation and Transit Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	20,631,000	8.33%	1,719,250	(636)	(636)	0.00%	1,719,886
Nov	20,631,000	16.67%	3,438,500	3,881	3,245	0.02%	3,435,255
Dec	20,631,000	25.00%	5,157,750	2,560,878	2,564,123	12.43%	2,593,627
Jan	20,631,000	33.33%	6,877,000	3,841	2,567,964	12.45%	4,309,036
Feb	20,631,000	41.67%	8,596,250	2,254	2,570,218	12.46%	6,026,032
Mar	20,631,000	50.00%	10,315,500	2,663,817	5,234,034	25.37%	5,081,466
Apr							
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REVENUE TRENDS FY 2016-2018



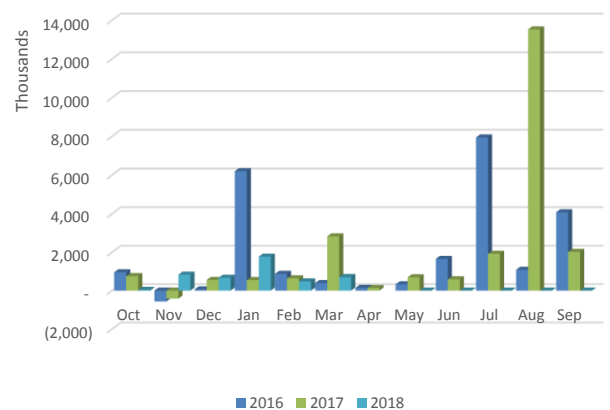
As of March 31, 2018, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$5,081,466 dollars or 49.26%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 25.37%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	20,631,000	8.33%	1,719,250	35,684	35,684	0.17%	1,683,566
Nov	20,631,000	16.67%	3,438,500	829,461	865,145	4.19%	2,573,355
Dec	20,631,000	25.00%	5,157,750	667,363	1,532,508	7.43%	3,625,242
Jan	20,631,000	33.33%	6,877,000	1,769,786	3,302,294	16.01%	3,574,706
Feb	20,631,000	41.67%	8,596,250	480,033	3,782,327	18.33%	4,813,924
Mar	20,631,000	50.00%	10,315,500	706,733	4,489,060	21.76%	5,826,440
Apr							
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EXPENDITURE TRENDS FY 2016-2018



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$5,826,440 dollars or 56%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 21.76%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

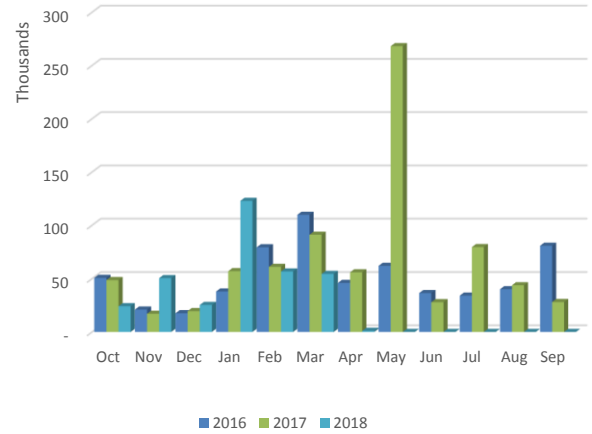
Virginia Key Beach Park Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,066,800	8.33%	88,900	24,114	24,114	2.26%	64,786
Nov	1,066,800	16.67%	177,800	50,425	74,539	6.99%	103,261
Dec	1,066,800	25.00%	266,700	25,273	99,812	9.36%	166,888
Jan	1,066,800	33.33%	355,600	122,830	222,642	20.87%	132,958
Feb	1,066,800	41.67%	444,500	56,668	279,310	26.18%	165,190
Mar	1,066,800	50.00%	533,400	54,331	333,640	31.27%	199,760
Apr							
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REVENUE TRENDS FY 2016-2018



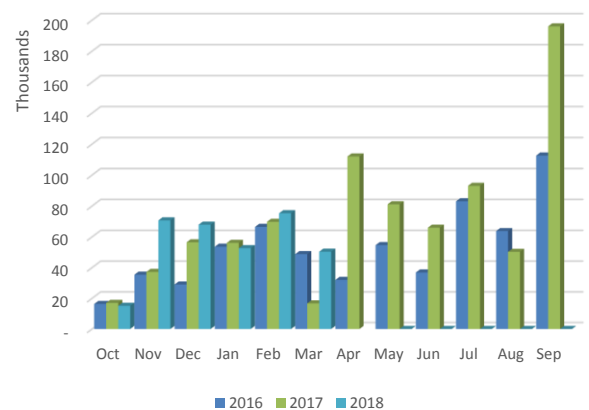
As of March 31, 2018, the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$199,760 dollars or 37.45%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 31.27%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,066,800	8.33%	88,900	15,107	15,107	1.42%	73,793
Nov	1,066,800	16.67%	177,800	70,689	85,796	8.04%	92,004
Dec	1,066,800	25.00%	266,700	67,899	153,696	14.41%	113,004
Jan	1,066,800	33.33%	355,600	52,660	206,356	19.34%	149,244
Feb	1,066,800	41.67%	444,500	75,286	281,642	26.40%	162,859
Mar	1,066,800	50.00%	533,400	50,340	331,982	31.12%	201,418
Apr							
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EXPENDITURE TRENDS FY 2016-2018



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$201,418 dollars or 37.76%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 31.12%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures



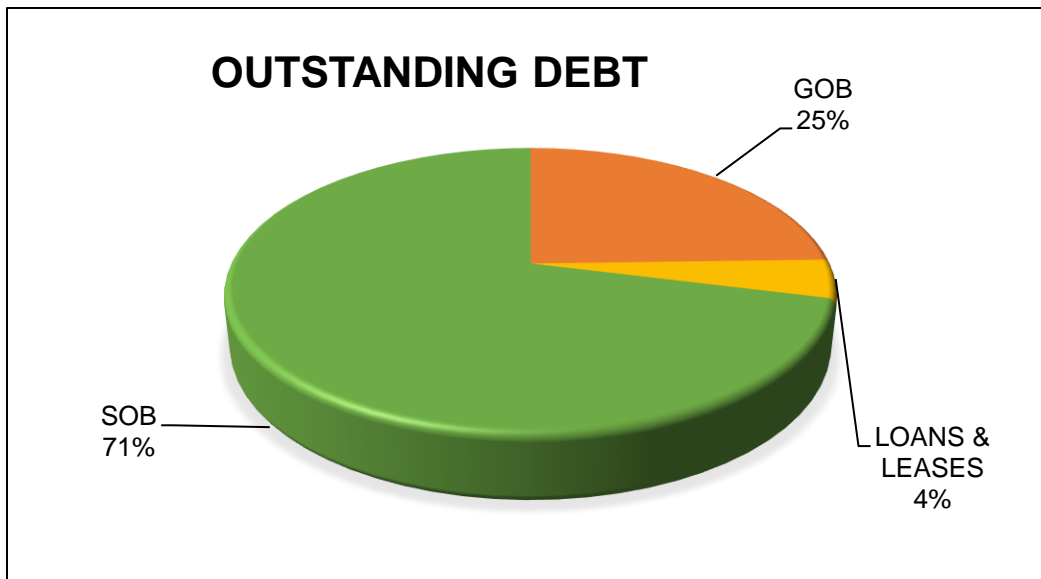
Section 3

Debt Service Funds

MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of March 31, 2018.

Type	Outstanding Debt	%
General Obligation Bonds	\$ 154,385,000	25%
Special Obligation Bonds	439,487,463	71%
Loans and Leases	27,528,981	4%
TOTAL	\$ 621,401,443	100%



MONTHLY FINANCIAL REPORT

as of March 31, 2018

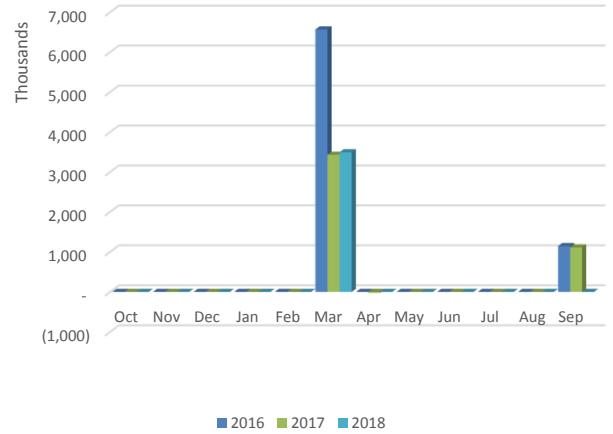
Community Redevelopment Agency

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	3,493,500	3,493,500	0.00%	(3,493,500)
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



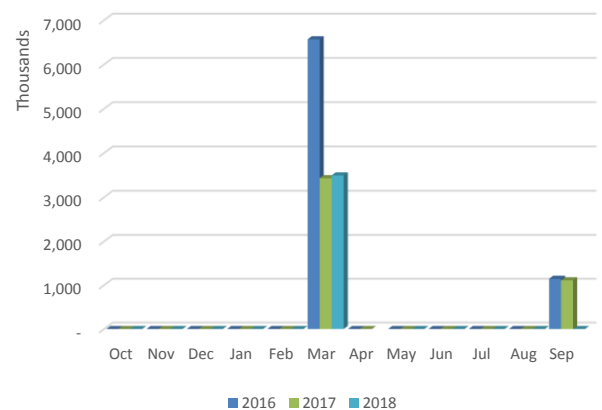
CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	3,493,500	3,493,500	0.00%	(3,493,500)
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

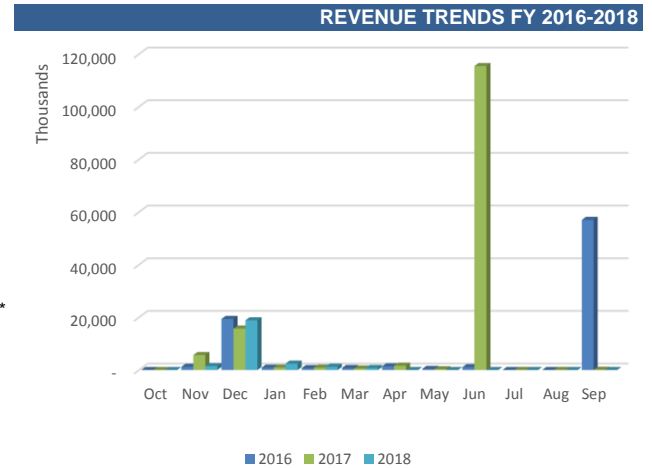
MONTHLY FINANCIAL REPORT

as of March 31, 2018

General Obligation Bonds Debt Service Fund

Revenue Analysis

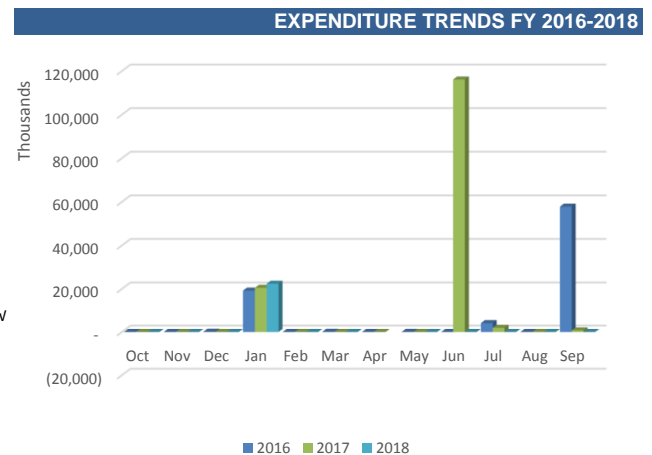
BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,978,000	8.33%	2,331,500	4,552	4,552	0.02%	2,326,948
Nov	27,978,000	16.67%	4,663,000	1,484,524	1,489,075	5.32%	3,173,925
Dec	27,978,000	25.00%	6,994,500	18,873,597	20,362,672	72.78%	(13,368,172)
Jan	27,978,000	33.33%	9,326,000	2,431,658	22,794,329	81.47%	(13,468,329)
Feb	27,978,000	41.67%	11,657,500	1,249,388	24,043,718	85.94%	(12,386,218)
Mar	27,978,000	50.00%	13,989,000	773,226	24,816,944	88.70%	(10,827,944)
Apr							
May							
Jun							
Jul							
Aug							
Sep							



The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,978,000	8.33%	2,331,500	4,560	4,560	0.02%	2,326,940
Nov	27,978,000	16.67%	4,663,000	-	4,560	0.02%	4,658,440
Dec	27,978,000	25.00%	6,994,500	(4,560)	-	0.00%	6,994,500
Jan	27,978,000	33.33%	9,326,000	22,361,884	22,361,884	79.93%	(13,035,884)
Feb	27,978,000	41.67%	11,657,500	4,598	22,366,482	79.94%	(10,708,982)
Mar	27,978,000	50.00%	13,989,000	-	22,366,482	79.94%	(8,377,482)
Apr							
May							
Jun							
Jul							
Aug							
Sep							



The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

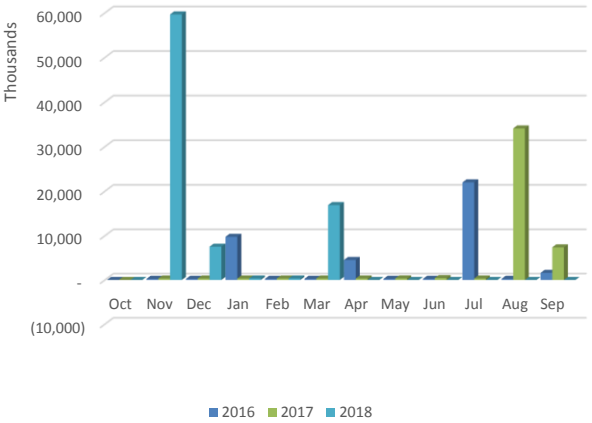
Special Obligation bonds, loans and leases Debt Service

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,984,000	8.33%	4,332,000	3,479	3,479	0.01%	4,328,521
Nov	51,984,000	16.67%	8,664,000	59,647,511	59,650,990	114.75%	(50,986,990)
Dec	51,984,000	25.00%	12,996,000	7,520,153	67,171,143	129.22%	(54,175,143)
Jan	51,984,000	33.33%	17,328,000	337,067	67,508,211	129.86%	(50,180,211)
Feb	51,984,000	41.67%	21,660,000	334,120	67,842,331	130.51%	(46,182,331)
Mar	51,984,000	50.00%	25,992,000	16,890,595	84,732,925	163.00%	(58,740,925)
Apr							
May							
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Aug							
Sep							

REVENUE TRENDS FY 2016-2018



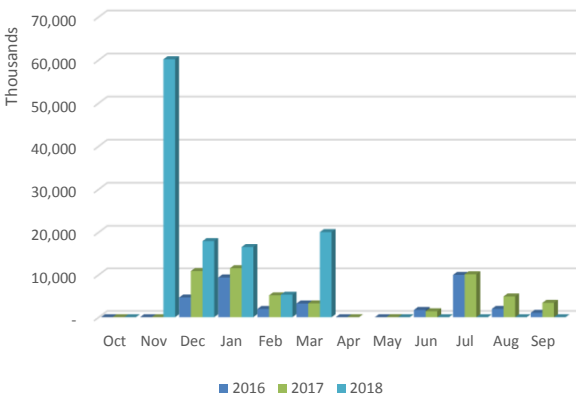
The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year. In December 2017, the City issued the SOB taxable pension Series 2017 to refund the SOB pension Series 2009.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,984,000	8.33%	4,332,000	-	-	0.00%	4,332,000
Nov	51,984,000	16.67%	8,664,000	60,158,731	60,158,731	115.73%	(51,494,731)
Dec	51,984,000	25.00%	12,996,000	17,885,744	78,044,475	150.13%	(65,048,475)
Jan	51,984,000	33.33%	17,328,000	16,493,469	94,537,944	181.86%	(77,209,944)
Feb	51,984,000	41.67%	21,660,000	5,290,021	99,827,966	192.04%	(78,167,966)
Mar	51,984,000	50.00%	25,992,000	20,005,015	119,832,981	230.52%	(93,840,981)
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Periodic debt service payments made based on amortization schedule. In December 2017, the City issued the SOB taxable pension Series 2017 to refund the SOB pension Series 2009.

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.
 *** Unaudited figures



Section 4

Capital Project Funds

MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

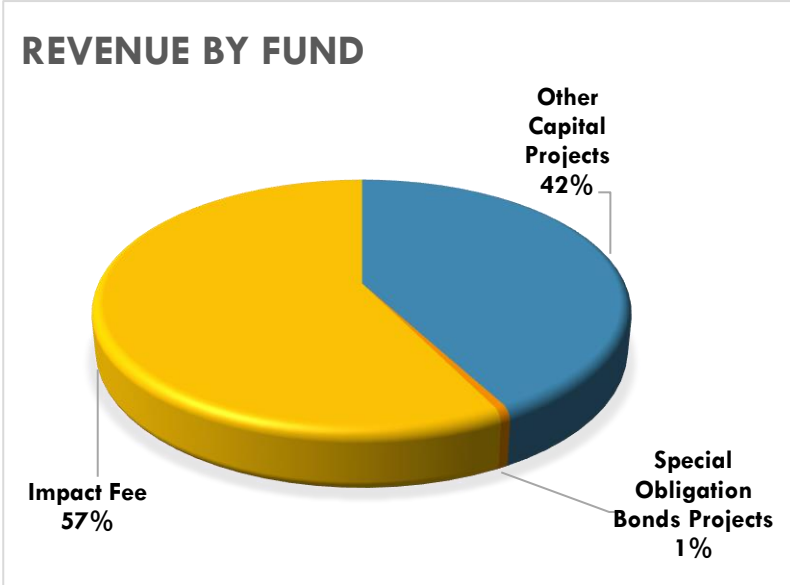
The City of Miami has six capital project funds, as follows:

- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

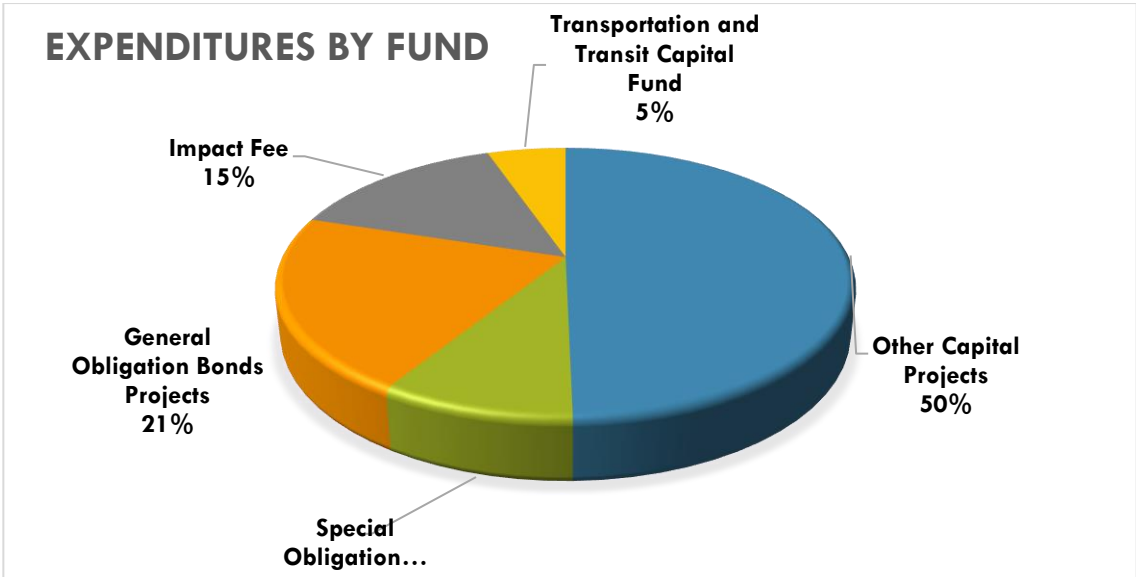
MONTHLY FINANCIAL REPORT

REVENUE AND EXPENDITURES OVERVIEW

As of March 31, 2018 the total revenues for the capital projects funds were \$ 5,588,721. Impact Fees reflect the highest revenue levels as of March 31, 2018 with a total of \$7,614,321, which represents 99% of total revenues, as demonstrated below:



The total capital projects funds' expenditures as of March 31, 2018 were \$ 27,616,874. Other Capital Projects make up 50% of total expenditures for Capital Improvement Programs. The chart below depicts capital projects expenditures by fund as of March 31, 2018.



MONTHLY FINANCIAL REPORT

as of March 31, 2018

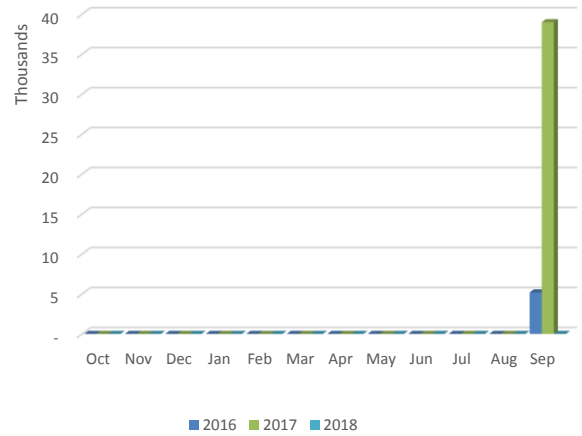
CRA Capital Projects Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	900,620	8.33%	75,052	-	-	0.00%	75,052
Nov	900,620	16.67%	150,103	-	-	0.00%	150,103
Dec	900,620	25.00%	225,155	-	-	0.00%	225,155
Jan	900,620	33.33%	300,207	-	-	0.00%	300,207
Feb	900,620	41.67%	375,258	-	-	0.00%	375,258
Mar	900,620	50.00%	450,310	-	-	0.00%	450,310
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



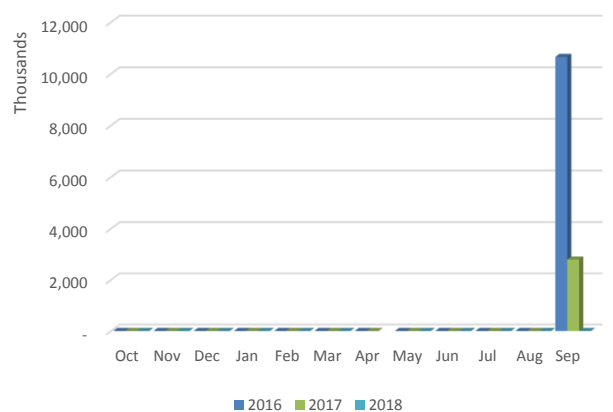
CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, which is normally recorded in the books of the City in September.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	900,620	8.33%	75,052	-	-	0.00%	75,052
Nov	900,620	16.67%	150,103	-	-	0.00%	150,103
Dec	900,620	25.00%	225,155	-	-	0.00%	225,155
Jan	900,620	33.33%	300,207	-	-	0.00%	300,207
Feb	900,620	41.67%	375,258	-	-	0.00%	375,258
Mar	900,620	50.00%	450,310	-	-	0.00%	450,310
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

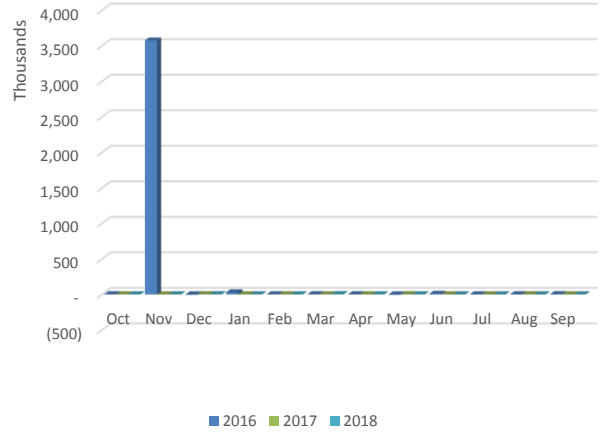
General Obligation Bonds

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	618	618	0.00%	(618)
Nov	-	16.67%	-	869	1,487	0.00%	(1,487)
Dec	-	25.00%	-	1,877	3,364	0.00%	(3,364)
Jan	-	33.33%	-	1,022	4,386	0.00%	(4,386)
Feb	-	41.67%	-	756	5,143	0.00%	(5,143)
Mar	-	50.00%	-	3,071	8,213	0.00%	(8,213)
Apr							
May							
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Aug							
Sep							

REVENUE TRENDS FY 2016-2018

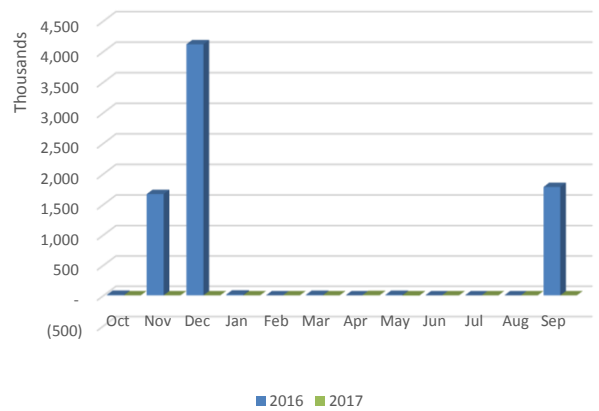


Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

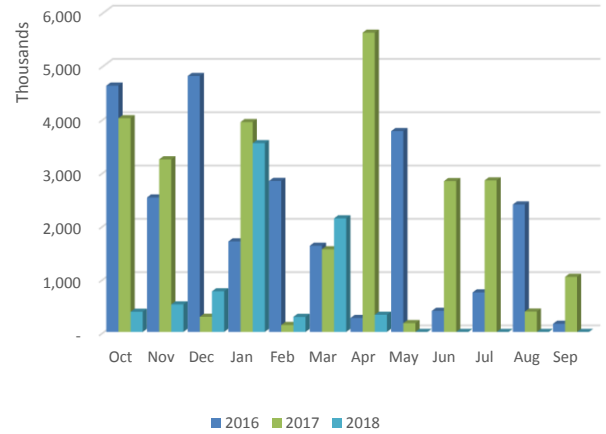
Impact Fee

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,705,558	8.33%	2,058,797	378,971	378,971	1.53%	1,679,826
Nov	24,705,558	16.67%	4,117,593	516,399	895,370	3.62%	3,222,223
Dec	24,705,558	25.00%	6,176,390	762,506	1,657,876	6.71%	4,518,514
Jan	24,705,558	33.33%	8,235,186	3,542,443	5,200,318	21.05%	3,034,868
Feb	24,705,558	41.67%	10,293,983	281,999	5,482,317	22.19%	4,811,666
Mar	24,705,558	50.00%	12,352,779	2,132,004	7,614,321	30.82%	4,738,458
Apr							
May							
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Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



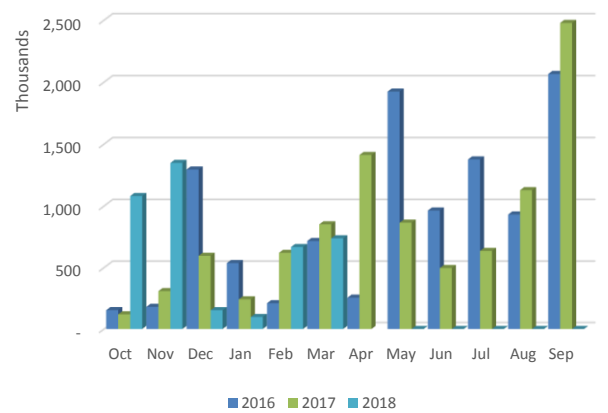
As of March 31, 2018, the Impact Fee revenues are lower than the Budget (YTD) by \$4,738,458 dollars or 38.36%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 30.82%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,705,558	8.33%	2,058,797	1,079,853	1,079,853	4.37%	978,943
Nov	24,705,558	16.67%	4,117,593	1,347,541	2,427,395	9.83%	1,690,198
Dec	24,705,558	25.00%	6,176,390	152,994	2,580,389	10.44%	3,596,001
Jan	24,705,558	33.33%	8,235,186	97,819	2,678,207	10.84%	5,556,979
Feb	24,705,558	41.67%	10,293,983	667,220	3,345,427	13.54%	6,948,555
Mar	24,705,558	50.00%	12,352,779	738,125	4,083,552	16.53%	8,269,227
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$8,269,227 dollars or 66.94%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 16.53%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

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*** Unaudited figures

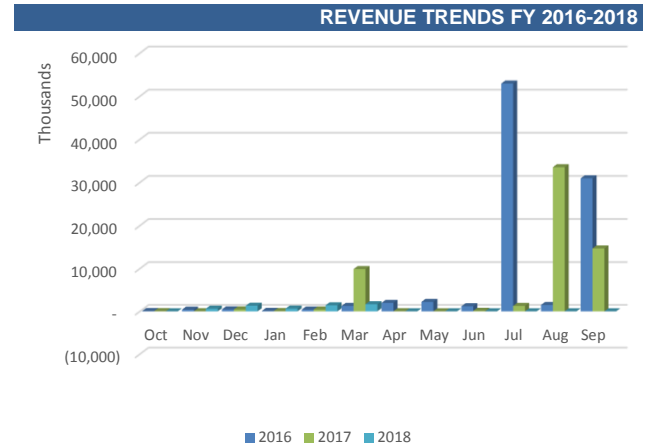
MONTHLY FINANCIAL REPORT

as of March 31, 2018

Other Capital Projects Fund

Revenue Analysis

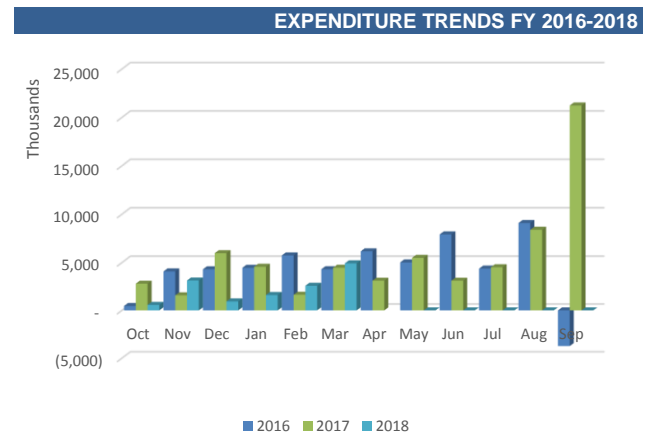
BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	406,077,490	8.33%	33,839,791	(4,169)	(4,169)	0.00%	33,843,960
Nov	406,077,490	16.67%	67,679,582	611,214	607,045	0.15%	67,072,537
Dec	406,077,490	25.00%	101,519,373	1,305,891	1,912,936	0.47%	99,606,436
Jan	406,077,490	33.33%	135,359,163	641,763	2,554,699	0.63%	132,804,464
Feb	406,077,490	41.67%	169,198,954	1,392,203	3,946,902	0.97%	165,252,052
Mar	406,077,490	50.00%	203,038,745	1,641,819	5,588,721	1.38%	197,450,024
Apr							
May							
Jun							
Jul							
Aug							
Sep							



As of March 31, 2018, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$197,450,024 dollars or 97.25%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 1.38%

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	406,077,490	8.33%	33,839,791	567,119	567,119	0.14%	33,272,671
Nov	406,077,490	16.67%	67,679,582	3,122,586	3,689,705	0.91%	63,989,877
Dec	406,077,490	25.00%	101,519,373	935,385	4,625,090	1.14%	96,894,283
Jan	406,077,490	33.33%	135,359,163	1,606,026	6,231,115	1.53%	129,128,048
Feb	406,077,490	41.67%	169,198,954	2,571,442	8,802,558	2.17%	160,396,396
Mar	406,077,490	50.00%	203,038,745	4,915,089	13,717,647	3.38%	189,321,098
Apr							
May							
Jun							
Jul							
Aug							
Sep							



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$189,321,098 dollars or 93.24%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 3.38%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

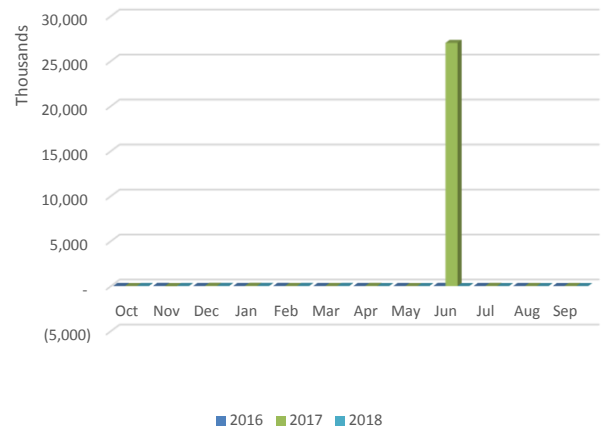
Special Obligation Bonds

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	56,856,312	8.33%	4,738,026	9,168	9,168	0.02%	4,728,858
Nov	56,856,312	16.67%	9,476,052	7,704	16,872	0.03%	9,459,180
Dec	56,856,312	25.00%	14,214,078	15,141	32,013	0.06%	14,182,065
Jan	56,856,312	33.33%	18,952,104	13,752	45,765	0.08%	18,906,339
Feb	56,856,312	41.67%	23,690,130	12,925	58,690	0.10%	23,631,440
Mar	56,856,312	50.00%	28,428,156	14,434	73,124	0.13%	28,355,032
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018

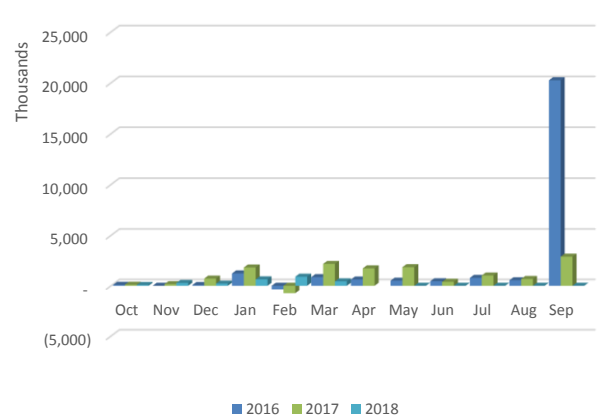


Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	56,856,312	8.33%	4,738,026	79,329	79,329	0.14%	4,658,697
Nov	56,856,312	16.67%	9,476,052	279,398	358,727	0.63%	9,117,325
Dec	56,856,312	25.00%	14,214,078	211,579	570,306	1.00%	13,643,772
Jan	56,856,312	33.33%	18,952,104	637,274	1,207,580	2.12%	17,744,524
Feb	56,856,312	41.67%	23,690,130	899,499	2,107,078	3.71%	21,583,052
Mar	56,856,312	50.00%	28,428,156	439,502	2,546,580	4.48%	25,881,576
Apr							
May							
Jun							
Jul							
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Sep							

EXPENDITURE TRENDS FY 2016-2018



* Figures provided by the Budget Department.
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 *** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2018

Transportation and Transit

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	21,079,388	8.33%	1,756,616	-	-	0.00%	1,756,616
Nov	21,079,388	16.67%	3,513,231	-	-	0.00%	3,513,231
Dec	21,079,388	25.00%	5,269,847	-	-	0.00%	5,269,847
Jan	21,079,388	33.33%	7,026,463	-	-	0.00%	7,026,463
Feb	21,079,388	41.67%	8,783,078	-	-	0.00%	8,783,078
Mar	21,079,388	50.00%	10,539,694	-	-	0.00%	10,539,694
Apr							
May							
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



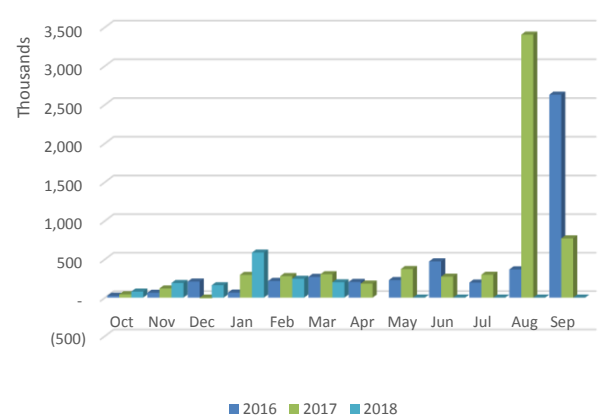
Revenues for the Transportation and Transit capital fund are transferred from July to September.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	21,079,388	8.33%	1,756,616	77,984	77,984	0.37%	1,678,631
Nov	21,079,388	16.67%	3,513,231	190,173	268,157	1.27%	3,245,074
Dec	21,079,388	25.00%	5,269,847	160,816	428,973	2.04%	4,840,874
Jan	21,079,388	33.33%	7,026,463	586,164	1,015,137	4.82%	6,011,325
Feb	21,079,388	41.67%	8,783,078	244,998	1,260,135	5.98%	7,522,943
Mar	21,079,388	50.00%	10,539,694	199,343	1,459,478	6.92%	9,080,216
Apr							
May							
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$9,080,216 dollars or 86.15%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 6.92%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

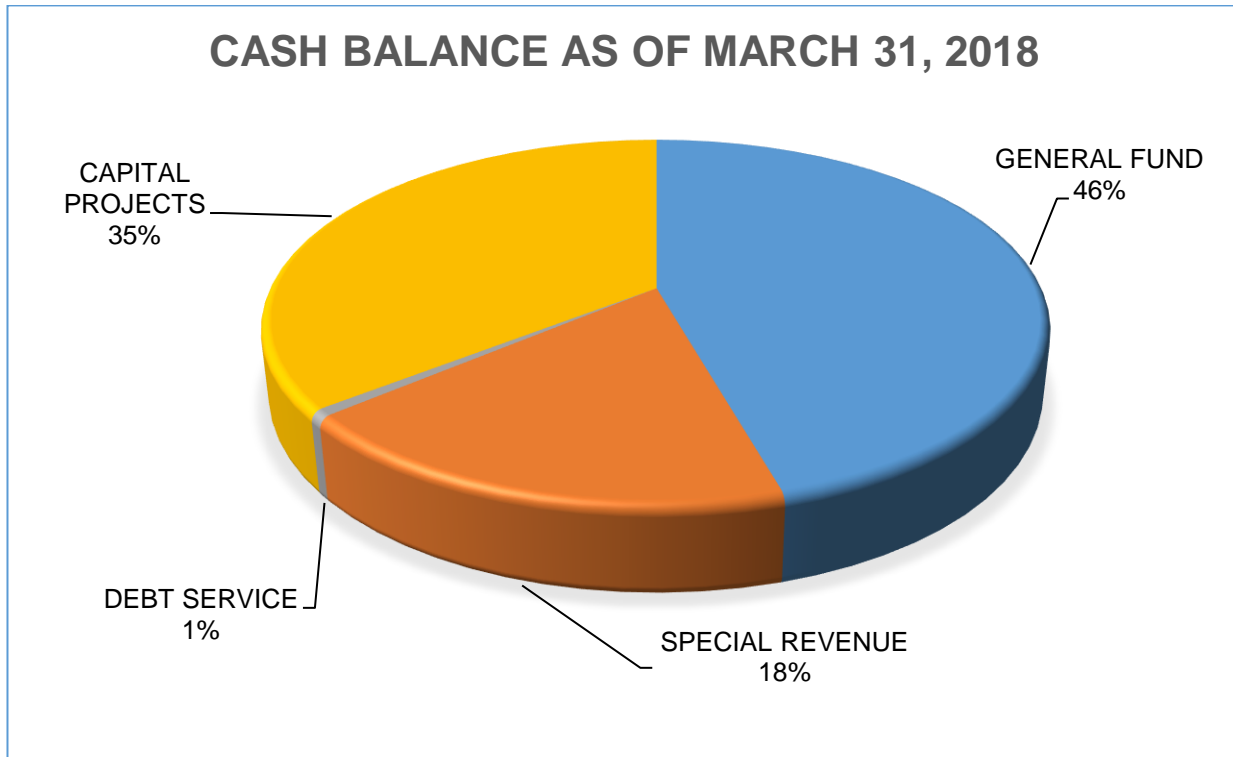


Section 5

Cash Position

MONTHLY FINANCIAL REPORT

As of March 31, 2018, the City of Miami had a balance of cash in the bank of \$708,232,121. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

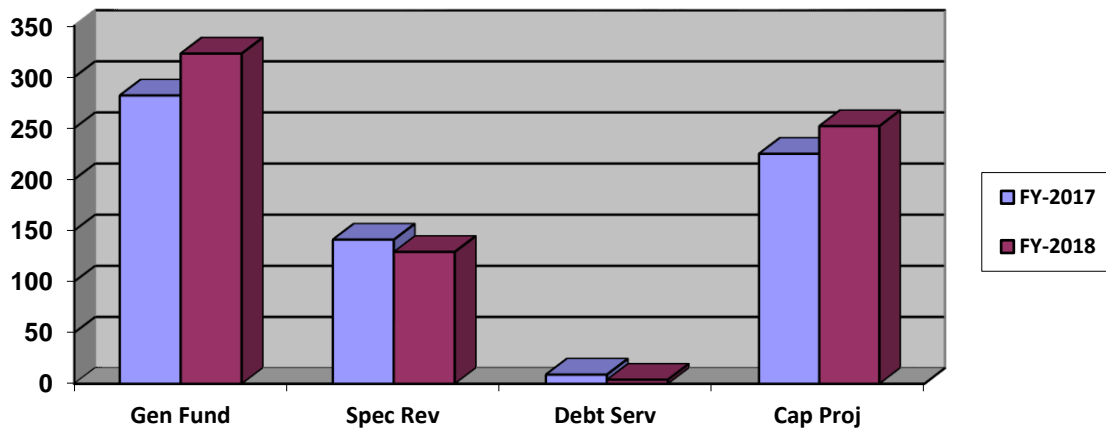
- ⇒ Special Revenue of \$129,101,187. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$4,235,498. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$251,918,950. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of March 31, 2018 is \$24,989,951.

The remaining amount of the total balance of cash in the bank as of March 31, 2018 that is available for General Fund Operations is \$322,976,486.

Cash Balance as of 03-31-17 and 03-31-18



City of Miami
Cash Position
All Funds
As of March 31, 2018

DESCRIPTION	2/28/2018	3/31/2018	Variance
GENERAL LEDGER CASH BALANCE	\$ 76,484,353	\$ 91,016,216	\$ 14,531,863
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(4,061,000)	(4,416,331)	(355,331)
PLUS: OPERATING INVESTMENT PORTFOLIO	650,104,651	621,632,236	(28,472,415)
TOTAL POOLED CASH	\$ 722,528,004	\$ 708,232,121	\$ (14,295,883)

RESTRICTED CASH			
SPECIAL REVENUE	\$ 143,596,058	\$ 129,101,187	\$ (14,494,871)
DEBT SERVICE	(510,337)	4,235,498	4,745,835
CAPITAL PROJECTS	256,464,535	251,918,950	(4,545,584)
TRUST & AGENCY	-	-	-
GENERAL FUND CASH AVAILABLE FOR OPERATION	\$ 322,977,749	\$ 322,976,486	\$ (1,262)
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(13,233,635)	(13,153,910)	79,724
LESS: GENERAL FUND DEFERRED ITEMS	(11,899,841)	(11,836,041)	63,801
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(2,009,736)	(2,101,634)	
RESTRICTED	(51,908,663)	(72,818,263)	
ASSIGNED	(21,116,250)	(25,386,647)	
UNASSIGNED	(56,486,700)	(59,836,874)	
TOTAL GENERAL FUND DESIGNATIONS	(131,521,349)	(160,143,418)	(28,622,069)
TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS	\$ 166,322,924	\$ 137,843,117	\$ (28,479,807)



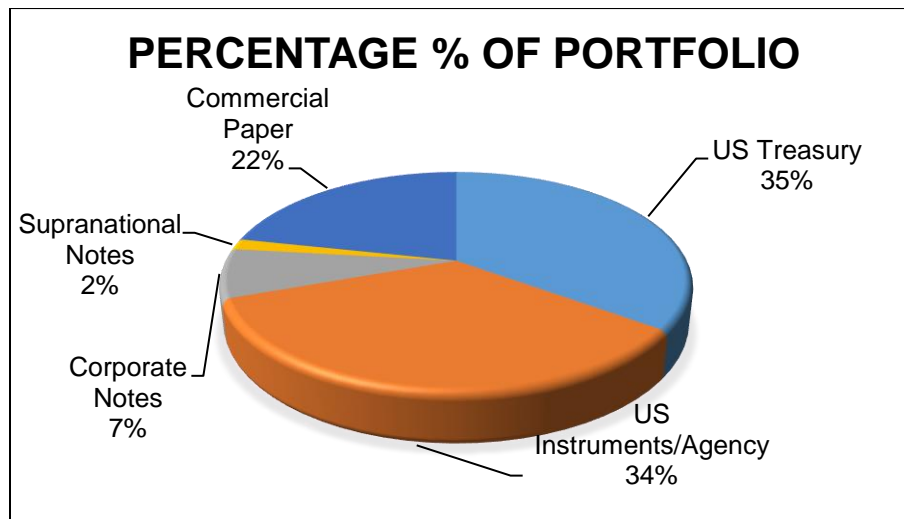
Section 6

Investments

MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio is in compliance with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	35.03%	1.6343%
US Instruments/ Agency	34.49%	1.3305%
Corporate Notes	7.28%	1.6339%
Supranational Notes	1.57%	2.3960%
Commercial Paper	21.63%	1.7997%



The largest portion of the portfolio, 35.03%, is invested in US Treasury Notes. As of March 31, 2018 the rate of return was 1.5399%.

Monthly yields for FY 2018 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2017	1.1700	1.4300	(0.2600)
November 2017	1.1761	1.6200	(0.4439)
December 2017	1.2335	1.7600	(0.5265)
January 2018	1.4449	1.9000	(0.4551)
February 2018	1.4753	2.0700	(0.5947)
March 2018	1.5399	2.0900	(0.5501)
Total	1.3705	1.8546	(0.4842)

A comparison of actual interest income for the six months ended March 31, 2018 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
General Fund	2,500,000			
Oct-17		272,779	272,779	10.91%
Nov-17		253,936	526,715	21.07%
Dec-17		294,535	821,251	32.85%
Jan-18		592,698	1,413,948	56.56%
Feb-18		567,884	1,981,833	79.27%
Mar-18		631,324	2,613,157	104.53%
Totals	<u>2,500,000</u>	<u>2,613,157</u>		<u>104.53%</u>
Special Revenue Fund				
Oct-17		45,006	45,006	
Nov-17		43,087	88,092	
Dec-17		64,021	152,114	
Jan-18		73,125	225,239	
Feb-18		73,087	298,327	
Mar-18		74,293	372,620	
Totals	<u>-</u>	<u>372,620</u>		

Projection of General Fund Interest Income for FY 2017 - 2018

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			2,611,921	1,236		2,613,157
April	561,597,449	0.9387%	439,310	1,000	440,310	3,053,466
May	538,754,431	0.9387%	421,441	1,000	422,441	3,475,907
June	506,041,089	0.9387%	395,851	1,000	396,851	3,872,758
July	476,986,740	0.9387%	373,123	1,000	374,123	4,246,880
August	449,798,980	0.9387%	351,855	1,000	352,855	4,599,736
September	423,725,000	0.9387%	331,459	1,000	332,459	4,932,195
			<u>4,593,500</u>	<u>6,236</u>	<u>2,319,038</u>	

**City of Miami
Cash Management Pool
Portfolio Characteristics
As of March 31, 2018**

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum		Actual Month End	Maximum		
				During Year	By Policy		During Year	By Policy	
Government Obligations:									
T Notes	217,757,318	217,336,357	35.03%	35.03%	100%	19 mos.	22 mos.	66 mos.	1.6343%
T Bills	-	-	0.00%	18.09%	100%	mos.	2 mos.	66 mos.	0.0000%
Government Obligations	<u>217,757,318</u>	<u>217,336,357</u>	<u>35.03%</u>						<u>1.6343%</u>
Federal Instruments:									
FHLB	49,646,347	49,493,288	7.97%	11.42%	75%	24 mos.	24 mos.	66 mos.	1.1604%
FHLB DN	39,971,073	39,964,900	6.42%	18.77%	75%	2 mos.	6 mos.	66 mos.	1.3311%
FHLMC	21,006,265	20,995,925	3.37%	5.62%	75%	4 mos.	7 mos.	66 mos.	1.0445%
FHLMC DN	35,902,981	35,884,950	5.78%	10.02%	75%	3 mos.	6 mos.	66 mos.	1.4411%
FNMA	34,558,596	34,465,311	5.54%	7.26%	75%	6 mos.	11 mos.	66 mos.	1.0120%
FNMA DN	-	-	0.00%	1.20%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	13,700,000	13,689,588	2.20%	5.68%	75%	2 mos.	7 mos.	66 mos.	0.9500%
FFCB DN	19,878,369	19,864,150	3.21%	3.93%	75%	5 mos.	8 mos.	66 mos.	1.6381%
Federal Instruments	<u>214,663,631</u>	<u>214,358,112</u>	<u>34.49%</u>						<u>1.3305%</u>
Money Market: Treasury	-	-	0.00%	0.00%	100%	mos.	mos.	na mos.	0.0000%
Corporate Notes	45,398,029	45,142,666	7.28%	10.83%	25%	22 mos.	22 mos.	66 mos.	1.6339%
Supranational Notes	9,669,350	9,670,354	1.57%	1.57%	25%	26 mos.	26 mos.	66 mos.	2.396%
Commercial Paper:	134,143,908	133,991,144	21.63%	30.70%	35%	7 mos.	9 mos.	9 mos.	1.7997%
Totals	<u><u>621,632,236</u></u>	<u><u>620,498,633</u></u>	<u><u>100.00%</u></u>						<u><u>1.5399%</u></u>

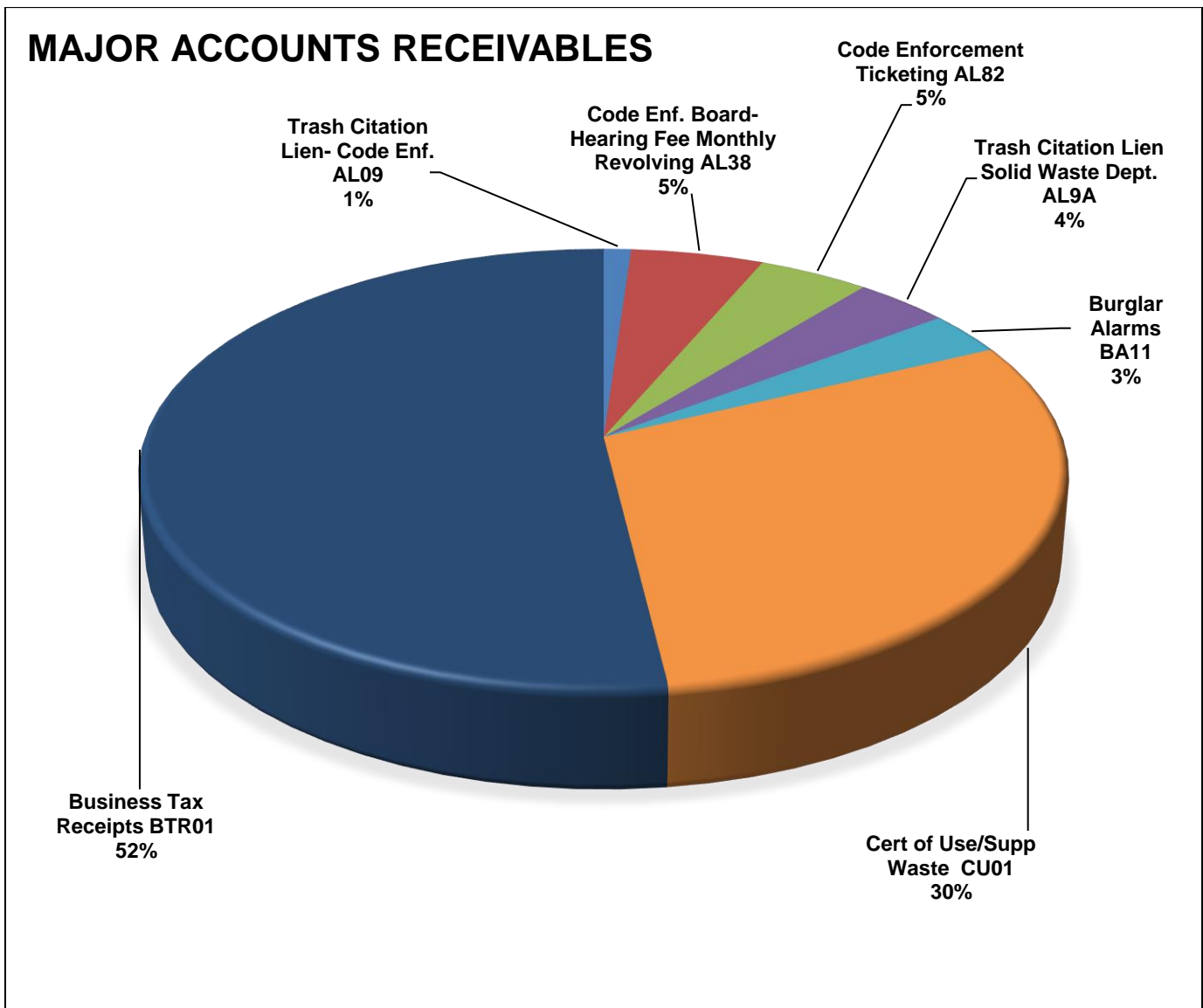


Section 7

Cash Payments Received on Major Accounts Receivables

MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 52% and Certificate of Use represents 30%. The City of Miami billed the Business Tax Receipts for FY18 early in July-2017 for a total of \$8,006,383.00. The Certificate of Use for FY18 were billed early in July-2017 for a total of \$6,573,359.95. The Burglar Alarm for FY18 was billed in August 11, 2017 for a total of \$710,602.50. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Mar 31, 2018.



City of Miami
Cash Payments Received and Aging on Major Account Receivables
As of Mar 31, 2018

Collection											
Description	Type	Accounts Receivable 10/1/2017	YTD Billings Net of Adjustments	Collections							Accounts Receivable 3/31/2018
				Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	YTD	
Trash Citation Lien- Code Enf.	AL09	113,778.15	21,050.75	(4,034.65)	(5,333.23)	(2,932.50)	(5,087.77)	(6,097.94)	(6,361.00)	(29,847.09)	104,981.81
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	469,679.01	87,932.58	(8,544.96)	(3,750.00)	(12,750.00)	(9,536.46)	(6,140.00)	(6,797.00)	(47,518.42)	510,093.17
Code Enforcement Ticketing	AL82	399,433.47	161,522.50	(4,675.00)	(13,474.79)	(33,487.49)	(24,362.51)	(48,120.28)	(12,050.00)	(136,170.07)	424,785.90
Trash Citation Lien Solid Waste Dept.	AL9A	387,004.51	30,333.54	(6,668.44)	(10,356.29)	(7,672.47)	(7,736.26)	(13,101.60)	(6,448.53)	(51,983.59)	365,354.46
Burglar Alarms	BA11	520,288.62	47,474.92	(105,000.63)	(68,699.19)	(39,978.10)	(27,359.07)	(13,896.78)	(10,337.52)	(265,271.29)	302,492.25
Cert of Use/Supp Waste	CU01	4,593,354.12	(86,009.78)	(712,809.52)	(353,459.58)	(217,258.93)	(161,943.50)	(90,441.13)	(89,379.65)	(1,625,292.31)	2,882,052.03
Business Tax Receipts	BTR01	6,797,209.53	821,749.27	(1,062,378.39)	(752,844.07)	(355,981.56)	(232,914.75)	(120,460.51)	(134,287.54)	(2,658,866.82)	4,960,091.98
Totals		13,280,747.41	1,084,053.78	(1,904,111.59)	(1,207,917.15)	(670,061.05)	(468,940.32)	(298,258.24)	(265,661.24)	(4,814,949.59)	9,549,851.60

* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

Aging Report							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	104,981.81	3,104.00	775.00	-	-	101,102.81
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	510,093.17	27,449.20	1,118.92	1,118.92	657.56	479,748.57
Code Enforcement Ticketing	AL82	424,785.90	41,200.00	4,000.00	1,800.00	49,755.21	328,030.69
Trash Citation Lien Solid Waste Dept.	AL9A	365,354.46	5,041.50	75.39	-	-	360,237.57
Burglar Alarms	BA11	302,492.25	240.00	-	-	-	302,252.25
Cert of Use/Supp Waste	CU01	2,882,052.03	1,131.15	693.20	1,745.07	70.64	2,878,411.97
Business Tax Receipts	BTR01	4,960,091.98	-	-	-	-	4,960,091.98
Totals		9,549,851.60	78,165.85	6,662.51	4,663.99	50,483.41	9,409,875.84

Note:

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.