

Monthly Financial Report

May – FY 2018



CITY OF MIAMI
FLORIDA



Prepared by: Finance Department

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Section 1

General Fund

MONTHLY FINANCIAL REPORT

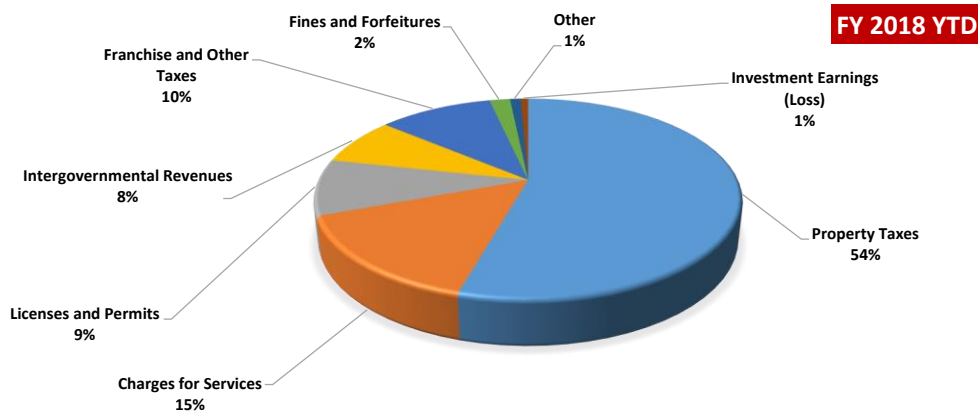
as of May 31, 2018

REVENUE ANALYSIS

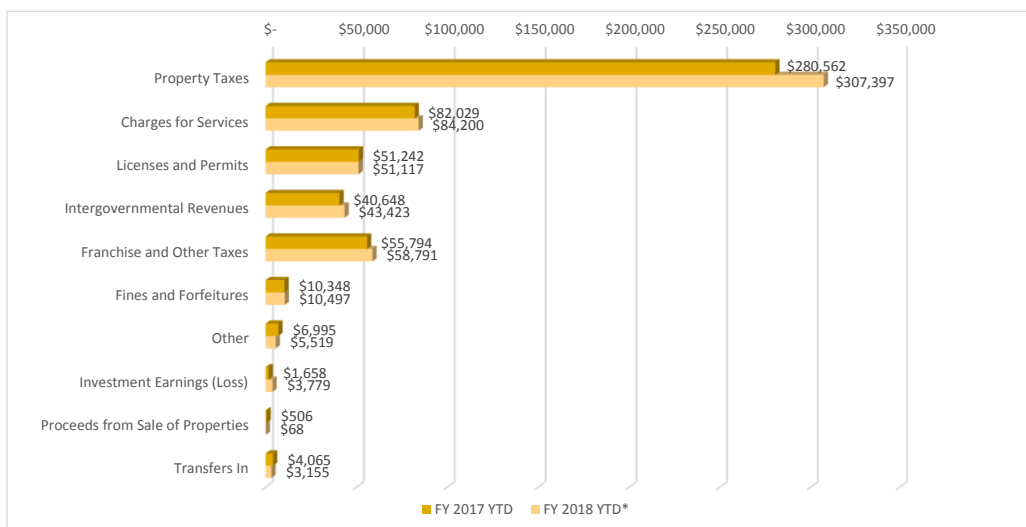
Revenues by Source

Revenues	FY 2017 YTD	% of Total Rev 2017	FY 2018 YTD*	% of Total Rev 2018	Variance FY17 vs FY18	% Variance
Property Taxes	\$ 280,562,328	52.55%	\$ 307,397,223	54.12%	\$ 26,834,894	9.56%
Charges for Services	\$ 82,028,989	15.37%	\$ 84,200,258	14.83%	\$ 2,171,269	2.65%
Licenses and Permits	\$ 51,241,770	9.60%	\$ 51,116,532	9.00%	\$ (125,238)	-0.24%
Intergovernmental Revenues	\$ 40,648,396	7.61%	\$ 43,422,655	7.65%	\$ 2,774,259	6.83%
Franchise and Other Taxes	\$ 55,794,341	10.45%	\$ 58,790,651	10.35%	\$ 2,996,310	5.37%
Fines and Forfeitures	\$ 10,348,237	1.94%	\$ 10,497,222	1.85%	\$ 148,985	1.44%
Other	\$ 6,994,770	1.31%	\$ 5,519,004	0.97%	\$ (1,475,766)	-21.10%
Investment Earnings (Loss)	\$ 1,657,772	0.31%	\$ 3,779,493	0.67%	\$ 2,121,721	127.99%
Proceeds from Sale of Properties	\$ 506,124	0.09%	\$ 67,627	0.01%	\$ (438,497)	-87%
Transfers In	\$ 4,065,320	0.76%	\$ 3,154,609	0.56%	\$ (910,711)	-22.40%
Total	\$ 533,848,046	100%	\$ 567,945,273	100%	\$ 34,097,227	6.39%

* Unaudited figures



The total General Fund revenue collected as of May 31, 2018 was \$567,945,273. Property Tax was the largest category making up 54% of the total revenue for the General Fund.



As of May 31, 2018, General Fund revenue is higher than FY 2017 by \$34 million or 6.4%, primarily due to an increase in Property Tax collection by \$27 million.

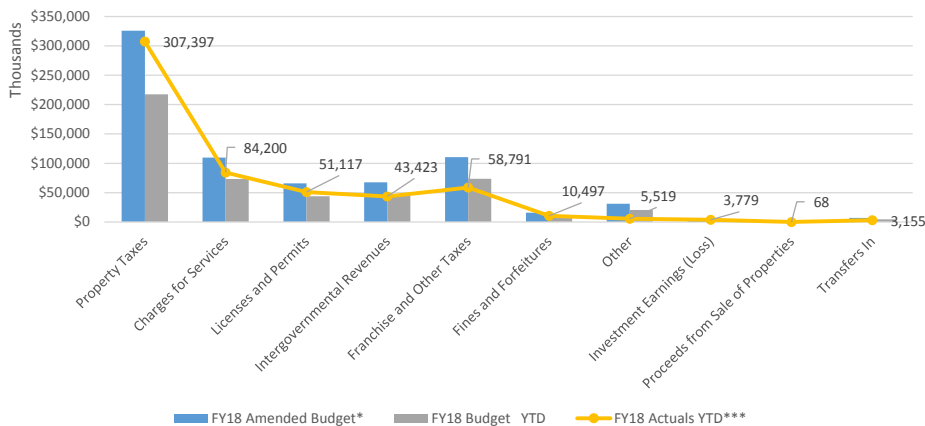
MONTHLY FINANCIAL REPORT

as of May 31, 2018

Revenues Budget to Actual

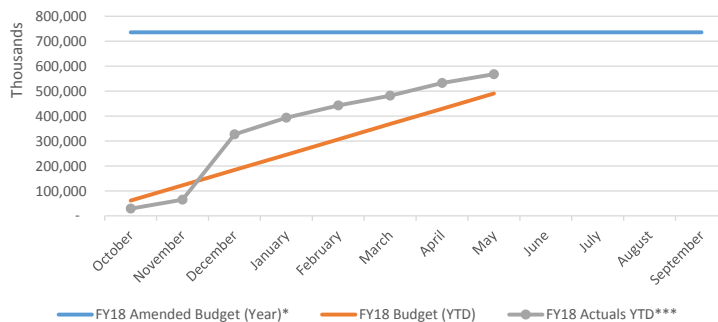
ANALYSIS BY REVENUE TYPE

Revenues	FY18 Amended Budget*	% of Year completed-Budget**	FY18 Budget YTD	FY18 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	325,976,000	66.67%	217,317,333	307,397,223	94.30%	90,079,889
Charges for Services	109,673,000	66.67%	73,115,333	84,200,258	76.77%	11,084,925
Licenses and Permits	65,738,000	66.67%	43,825,333	51,116,532	77.76%	7,291,199
Intergovernmental Revenues	67,662,000	66.67%	45,108,000	43,422,655	64.18%	(1,685,345)
Franchise and Other Taxes	110,344,000	66.67%	73,562,667	58,790,651	53.28%	(14,772,016)
Fines and Forfeitures	15,743,000	66.67%	10,495,333	10,497,222	66.68%	1,889
Other	30,929,000	66.67%	20,619,333	5,519,004	17.84%	(15,100,330)
Investment Earnings (Loss)	2,500,000	66.67%	1,666,667	3,779,493	151.18%	2,112,827
Proceeds from Sale of Properties	108,000	66.67%	72,000	67,627	62.62%	(4,373)
Transfers In	7,022,000	66.67%	4,681,333	3,154,609	44.92%	(1,526,724)
Total	735,695,000	66.67%	490,463,333	567,945,273	77.20%	77,481,940



ANALYSIS MONTH BY MONTH

Month	FY18 Amended Budget (Year)*	% of Year completed-Budget**	FY18 Budget (YTD)	FY18 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	735,695,000	8.33%	61,307,917	28,719,317	3.90%	(32,588,599)
November	735,695,000	16.67%	122,615,833	64,329,653	8.74%	(58,286,181)
December	735,695,000	25.00%	183,923,750	326,726,706	44.41%	142,802,956
January	735,695,000	33.33%	245,231,667	393,181,075	53.44%	147,949,408
February	735,695,000	41.67%	306,539,583	442,842,827	60.19%	136,303,244
March	735,695,000	50.00%	367,847,500	481,333,815	65.43%	113,486,315
April	735,695,000	58.33%	429,155,417	532,863,633	72.43%	103,708,216
May	735,695,000	66.67%	490,463,333	567,945,273	77.20%	77,481,940
June	735,695,000	75.00%	551,771,250			
July	735,695,000	83.33%	613,079,167			
August	735,695,000	91.67%	674,387,083			
September	735,695,000	100.00%	735,695,000			



As shown on the above chart, the total collected revenue between December and May is greater than its YTD budgeted amount. As of May, the difference was 16%. Property taxes are the major source of General fund revenue. The majority of property taxes are collected between the months of December and April.

* Figures provided by the Budget Department

** This should be used as a general guide, since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

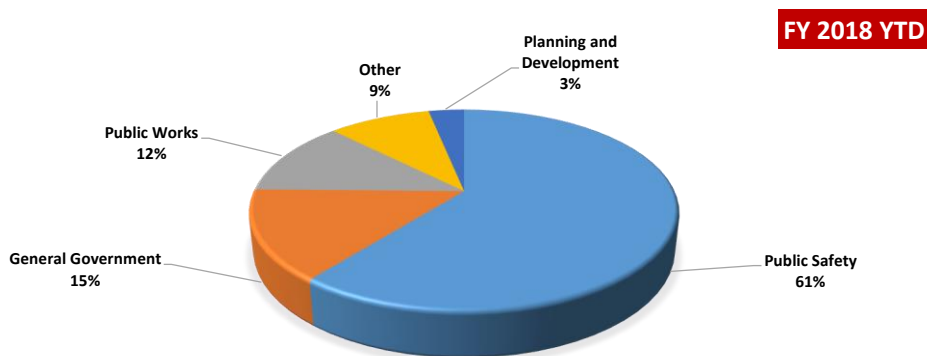
as of May 31, 2018

EXPENDITURE ANALYSIS

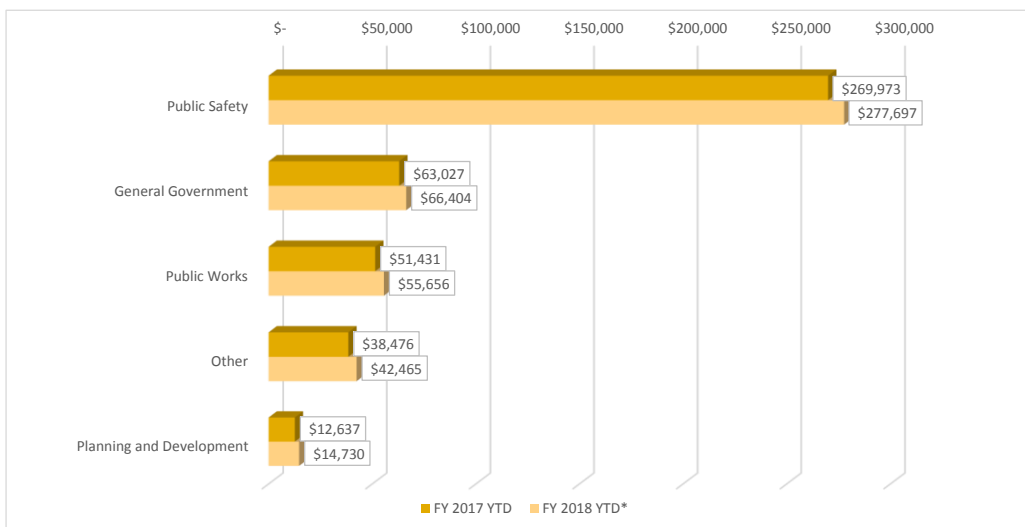
Expenditures by Function

Expenditures	FY 2017 YTD	% of Total Exp 2017	FY 2018 YTD*	% of Total Exp 2018	Variance FY17 vs FY18	% Variance
Public Safety	\$ 269,972,992	61.99%	\$ 277,696,660	60.77%	\$ 7,723,668	2.86%
General Government	\$ 63,027,039	14.47%	\$ 66,404,122	14.53%	\$ 3,377,083	5.36%
Public Works	\$ 51,431,151	11.81%	\$ 55,655,700	12.18%	\$ 4,224,549	8.21%
Other	\$ 38,475,936	8.83%	\$ 42,465,231	9.29%	\$ 3,989,296	10.37%
Planning and Development	\$ 12,637,164	2.90%	\$ 14,729,620	3.22%	\$ 2,092,455	16.56%
Total	\$ 435,544,283	100%	\$ 456,951,333	100%	\$ 21,407,051	4.92%

* Unaudited figures



The total General Fund expenditures as of May 31, 2018 were \$456,951,333. Public Safety was the largest expenditure category with 61% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of May 31, 2018 is higher by 4.92%. The variance was due to increased in expenditures in Public Safety by \$7.7 million, Public Works by \$4.2 million, the General Government by \$3.4 million, and the Other category by \$4 million.

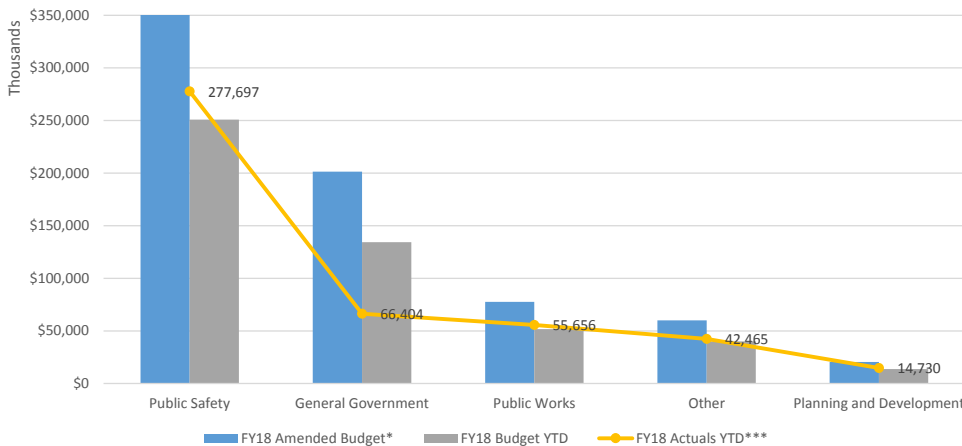
MONTHLY FINANCIAL REPORT

as of May 31, 2018

Expenditures Budget to Actual

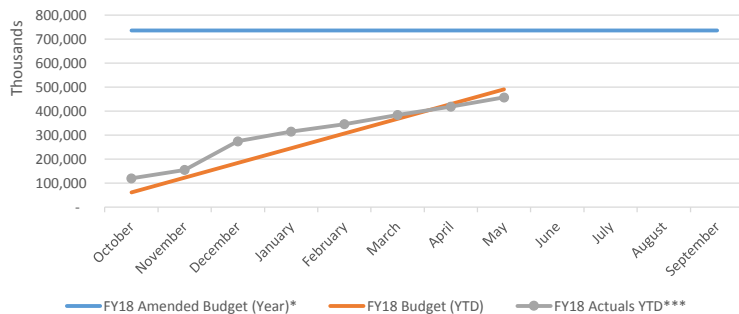
ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY18 Amended Budget*	% of Year completed-Budget**	FY18 Budget YTD	FY18 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	376,288,000	66.67%	250,858,667	277,696,660	73.80%	26,837,994
General Government	201,424,000	66.67%	134,282,667	66,404,122	32.97%	(67,878,545)
Public Works	77,556,000	66.67%	51,704,000	55,655,700	71.76%	3,951,700
Other	59,959,000	66.67%	39,972,667	42,465,231	70.82%	2,492,565
Planning and Development	20,468,000	66.67%	13,645,333	14,729,620	71.96%	1,084,286
Total	735,695,000	66.67%	490,463,333	456,951,333	62.11%	(33,512,000)



ANALYSIS MONTH BY MONTH

Month	FY18 Amended Budget (Year)*	% of Year completed-Budget**	FY18 Budget (YTD)	FY18 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	735,695,000	8.33%	61,307,917	120,091,565	16.32%	58,783,649
November	735,695,000	16.67%	122,615,833	154,864,454	21.05%	32,248,621
December	735,695,000	25.00%	183,923,750	274,333,330	37.29%	90,409,580
January	735,695,000	33.33%	245,231,667	314,504,078	42.75%	69,272,411
February	735,695,000	41.67%	306,539,583	345,572,818	46.97%	39,033,234
March	735,695,000	50.00%	367,847,500	383,916,871	52.18%	16,069,371
April	735,695,000	58.33%	429,155,417	418,428,338	56.88%	(10,727,079)
May	735,695,000	66.67%	490,463,333	456,951,333	62.11%	(33,512,000)
June	735,695,000	75.00%	551,771,250			
July	735,695,000	83.33%	613,079,167			
August	735,695,000	91.67%	674,387,083			
September	735,695,000	100.00%	735,695,000			



The governmental function of the GF with the largest expenditures as of May 2018 is Public Safety, which exceeded its YTD budget by 11%. Also, the Public Works, Planning and Development, and the Other categories expenditures are higher than their YTD budget. However, the General Government is lower than its YTD Expenditure by 50%. Overall, the total expenditures for the GF as of May, 2018 are higher than their YTD budget by \$33.5 million.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

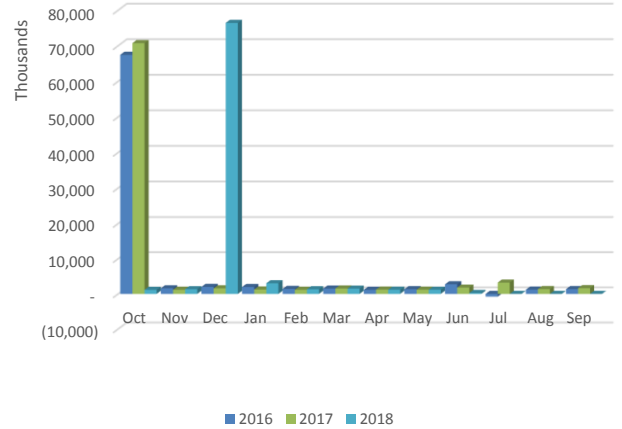
Internal Service Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	90,039,000	8.33%	7,503,250	1,144,758	1,144,758	1.27%	6,358,492
Nov	90,039,000	16.67%	15,006,500	1,318,308	2,463,066	2.74%	12,543,434
Dec	90,039,000	25.00%	22,509,750	76,421,015	78,884,082	87.61%	(56,374,332)
Jan	90,039,000	33.33%	30,013,000	3,018,289	81,902,370	90.96%	(51,889,370)
Feb	90,039,000	41.67%	37,516,250	1,304,778	83,207,148	92.41%	(45,690,898)
Mar	90,039,000	50.00%	45,019,500	1,485,971	84,693,119	94.06%	(39,673,619)
Apr	90,039,000	58.33%	52,522,750	1,176,247	85,869,365	95.37%	(33,346,615)
May	90,039,000	66.67%	60,026,000	1,175,251	87,044,617	96.67%	(27,018,617)
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



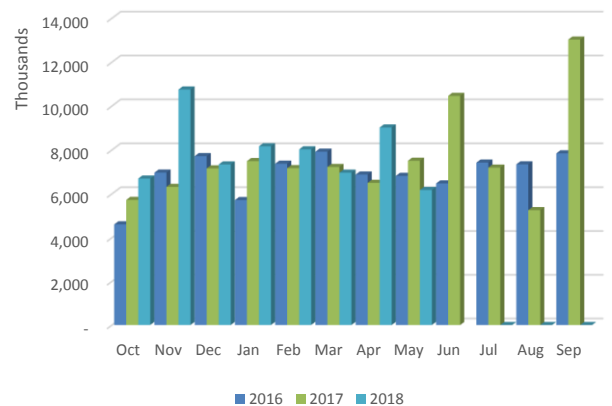
The Internal Service fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	90,039,000	8.33%	7,503,250	6,689,509	6,689,509	7.43%	813,741
Nov	90,039,000	16.67%	15,006,500	10,746,801	17,436,310	19.37%	(2,429,810)
Dec	90,039,000	25.00%	22,509,750	7,333,606	24,769,916	27.51%	(2,260,166)
Jan	90,039,000	33.33%	30,013,000	8,161,041	32,930,957	36.57%	(2,917,957)
Feb	90,039,000	41.67%	37,516,250	8,022,274	40,953,231	45.48%	(3,436,981)
Mar	90,039,000	50.00%	45,019,500	6,958,998	47,912,229	53.21%	(2,892,729)
Apr	90,039,000	58.33%	52,522,750	9,017,141	56,929,370	63.23%	(4,406,620)
May	90,039,000	66.67%	60,026,000	6,171,529	63,100,899	70.08%	(3,074,899)
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



The Internal Service Fund expenditures are higher than the Budget (YTD) by \$3,074,899 dollars or 5%. Relative to the Budget (YTD), the year to date expenditures constitute 70.08%.

* Figures provided by the Budget Department

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*** Unaudited figures



Section 2

Special Revenue Funds

MONTHLY FINANCIAL REPORT

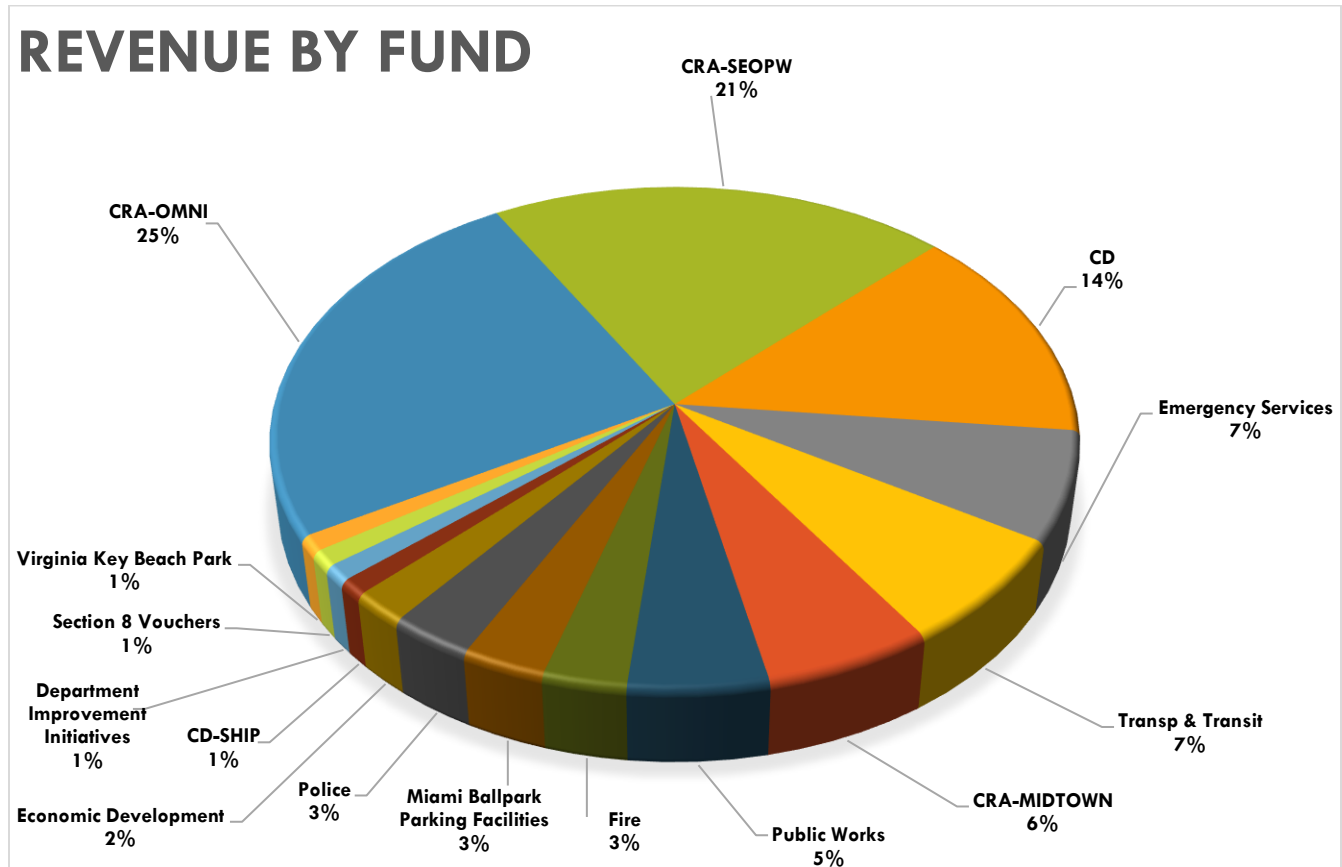
Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The following are the SRF as of May 31, 2018:

- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development Services
- ◆ Community Development Services – Section 8 Vouchers
- ◆ Community Development Services – SHIP
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Department Improvement Initiatives
- ◆ Economic Development & Planning Services
- ◆ Emergency Funds
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Homeless Program
- ◆ Law Enforcement Trust Fund
- ◆ Liberty City Revitalization Trust
- ◆ Miami Ballpark Parking Facilities
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Facilities
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

MONTHLY FINANCIAL REPORT

REVENUE OVERVIEW

The primary sources of revenues for the SRF of the City of Miami consist of taxes, grants, assessments, and fees. As of May 31, 2018, year to date revenues were \$103,485,501. The revenues by fund are depicted in the following chart:



As revealed by the chart, CRA-SEOPW, CRA-OMNI, and Community Development funds contribute approximately 60% of total revenues for the City's SRF. These funds show revenues of \$25,417,369, \$21,340,224, and \$14,878,928 respectively.

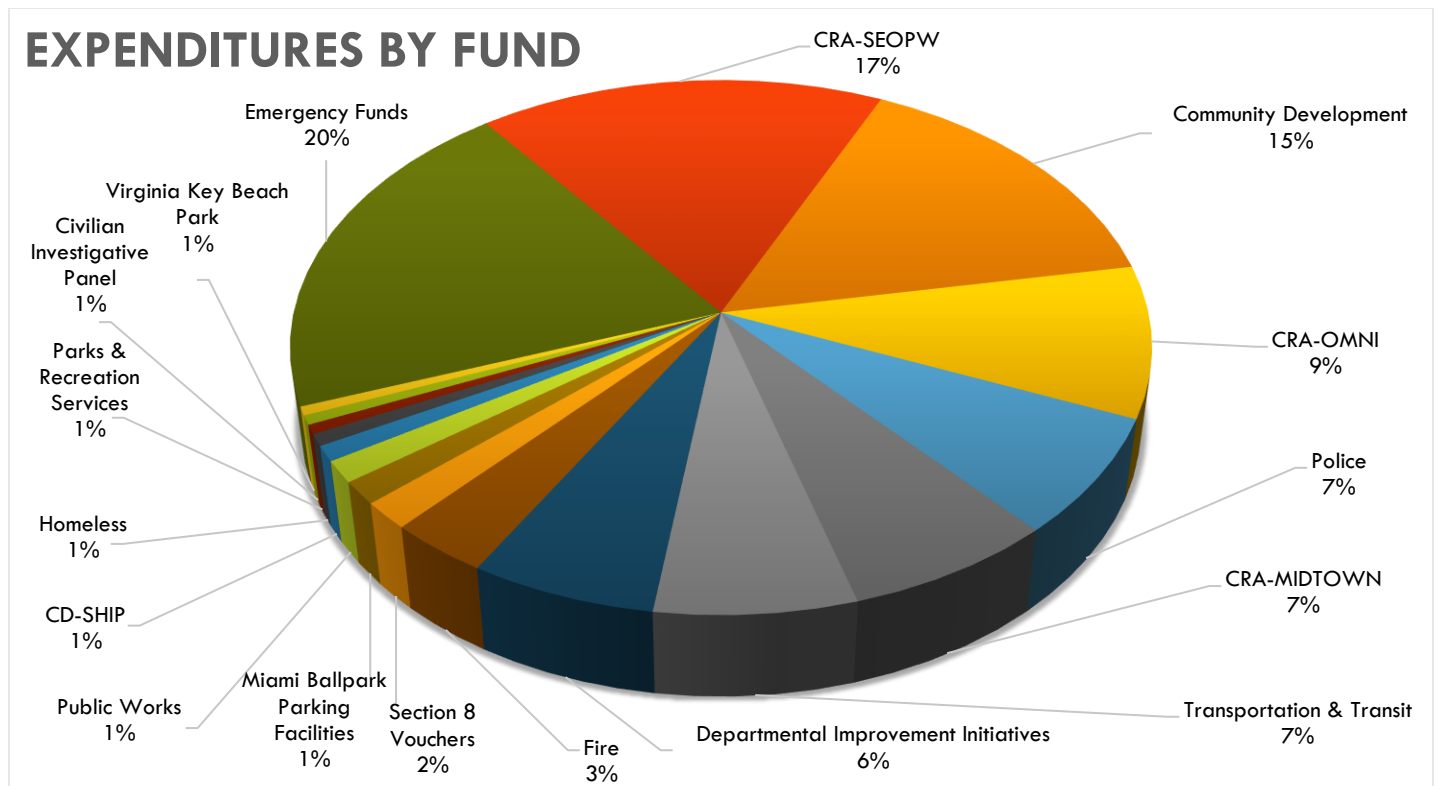
Grant Revenues

The City receives the majority of its grant revenues from the Department of Housing and Urban Development (HUD). The Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA) are the largest programs currently administered the City. As of May 31, 2018, the City received CDBG and HOPWA revenues of approximately \$1,924,334 and \$6,805,997 respectively.

MONTHLY FINANCIAL REPORT

EXPENDITURES OVERVIEW

The expenditures for the SRF were \$94,511,742 as of May 31, 2018 and the Emergency, CRA-SEOPW, Community Development funds have the highest expenditures within the SRF. These funds represent approximately 52% of total expenditures as demonstrated below:



Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending May 31, 2018, the following non-reimbursable expenditures were reported:

MONTHLY FINANCIAL REPORT

as of May 31, 2018

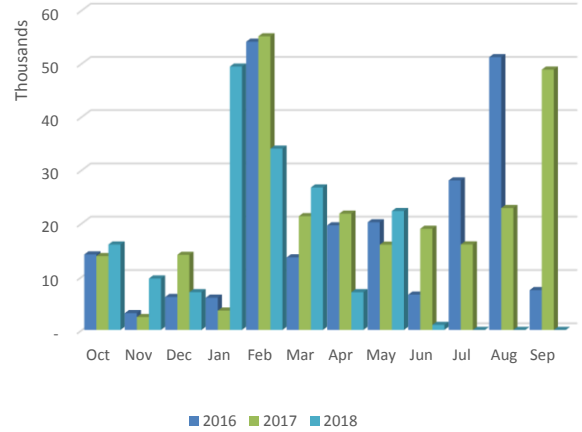
City Clerk Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,140,000	8.33%	95,000	16,006	16,006	1.40%	78,994
Nov	1,140,000	16.67%	190,000	9,635	25,641	2.25%	164,359
Dec	1,140,000	25.00%	285,000	7,077	32,718	2.87%	252,282
Jan	1,140,000	33.33%	380,000	49,403	82,121	7.20%	297,879
Feb	1,140,000	41.67%	475,000	33,997	116,118	10.19%	358,882
Mar	1,140,000	50.00%	570,000	26,703	142,821	12.53%	427,179
Apr	1,140,000	58.33%	665,000	7,066	149,887	13.15%	515,113
May	1,140,000	66.67%	760,000	22,279	172,166	15.10%	587,834
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



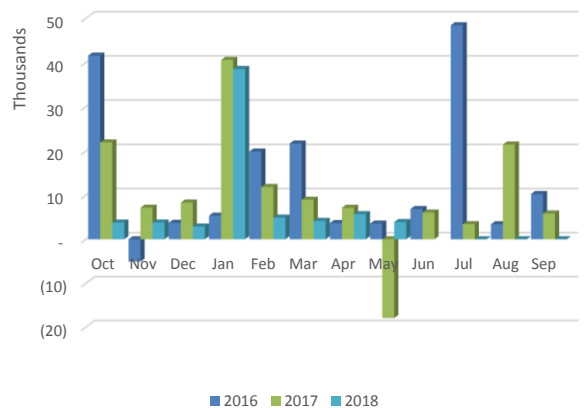
As of May 31, 2018, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$587,834 dollars or 77.35%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 15.1%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,140,000	8.33%	95,000	3,796	3,796	0.33%	91,204
Nov	1,140,000	16.67%	190,000	3,781	7,576	0.66%	182,424
Dec	1,140,000	25.00%	285,000	2,899	10,475	0.92%	274,525
Jan	1,140,000	33.33%	380,000	38,522	48,997	4.30%	331,003
Feb	1,140,000	41.67%	475,000	4,906	53,903	4.73%	421,097
Mar	1,140,000	50.00%	570,000	4,168	58,071	5.09%	511,929
Apr	1,140,000	58.33%	665,000	5,693	63,764	5.59%	601,236
May	1,140,000	66.67%	760,000	3,900	67,664	5.94%	692,336
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$692,336 dollars or 91.1%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 5.94%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

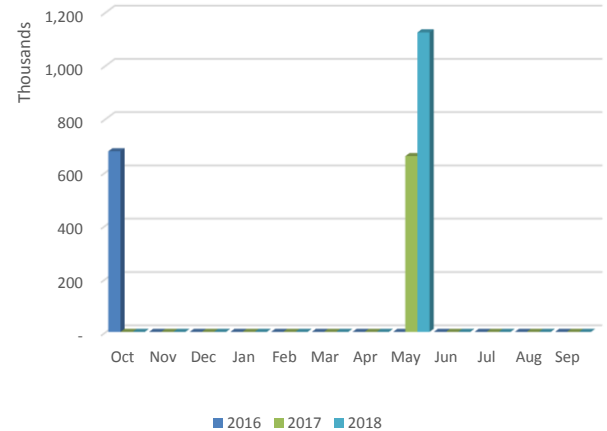
Civilian Investigative Panel

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	-	-	0.00%	97,833
Nov	1,174,000	16.67%	195,667	-	-	0.00%	195,667
Dec	1,174,000	25.00%	293,500	-	-	0.00%	293,500
Jan	1,174,000	33.33%	391,333	-	-	0.00%	391,333
Feb	1,174,000	41.67%	489,167	-	-	0.00%	489,167
Mar	1,174,000	50.00%	587,000	-	-	0.00%	587,000
Apr	1,174,000	58.33%	684,833	-	-	0.00%	684,833
May	1,174,000	66.67%	782,667	1,124,000	1,124,000	95.74%	(341,333)
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



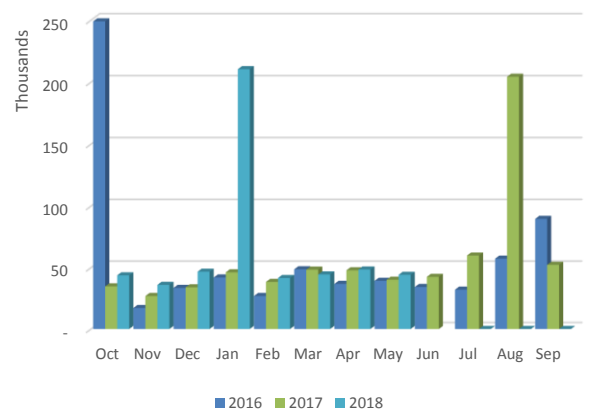
As of May 31, 2018, the Civilian Investigative Panel revenues are higher than the Budget (YTD) by \$341,333 dollars or 43.61%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 95.74%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	43,656	43,656	3.72%	54,177
Nov	1,174,000	16.67%	195,667	35,924	79,581	6.78%	116,086
Dec	1,174,000	25.00%	293,500	46,644	126,225	10.75%	167,275
Jan	1,174,000	33.33%	391,333	210,422	336,647	28.68%	54,686
Feb	1,174,000	41.67%	489,167	41,514	378,162	32.21%	111,005
Mar	1,174,000	50.00%	587,000	44,399	422,561	35.99%	164,439
Apr	1,174,000	58.33%	684,833	48,422	470,983	40.12%	213,851
May	1,174,000	66.67%	782,667	44,112	515,095	43.88%	267,572
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



As of May 31, 2018, the Civilian Investigative Panel expenditures are lower than the Budget (YTD) by \$267,572 dollars or 34.19%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 43.88%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

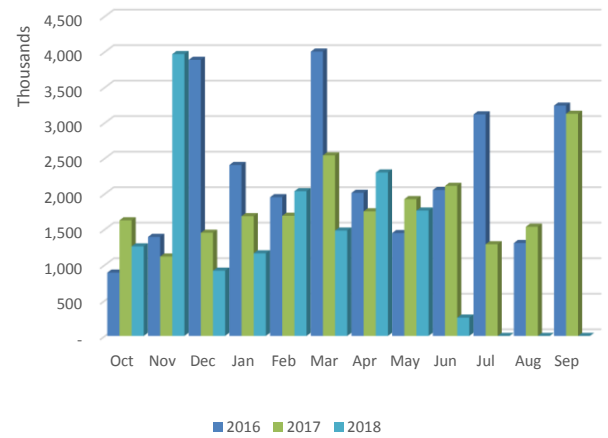
Community Development Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	47,382,000	8.33%	3,948,500	1,258,704	1,258,704	2.66%	2,689,796
Nov	47,382,000	16.67%	7,897,000	3,966,284	5,224,988	11.03%	2,672,012
Dec	47,382,000	25.00%	11,845,500	916,825	6,141,813	12.96%	5,703,687
Jan	47,382,000	33.33%	15,794,000	1,160,758	7,302,571	15.41%	8,491,429
Feb	47,382,000	41.67%	19,742,500	2,034,434	9,337,005	19.71%	10,405,495
Mar	47,382,000	50.00%	23,691,000	1,480,970	10,817,975	22.83%	12,873,025
Apr	47,382,000	58.33%	27,639,500	2,298,792	13,116,767	27.68%	14,522,733
May	47,382,000	66.67%	31,588,000	1,762,161	14,878,928	31.40%	16,709,072
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



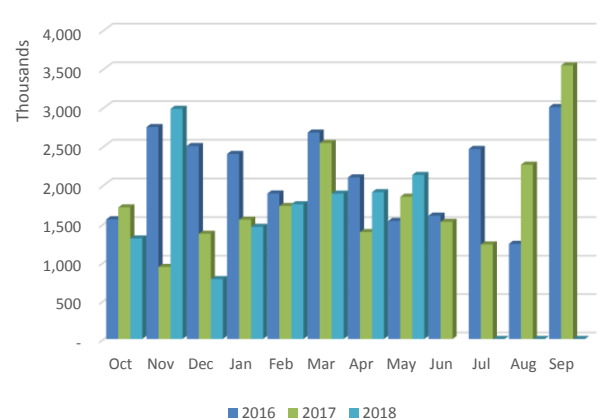
As of May 31, 2018, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$16,709,072 dollars or 52.9%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 31.4%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	47,382,000	8.33%	3,948,500	1,309,675	1,309,675	2.76%	2,638,825
Nov	47,382,000	16.67%	7,897,000	2,984,341	4,294,016	9.06%	3,602,984
Dec	47,382,000	25.00%	11,845,500	779,456	5,073,472	10.71%	6,772,028
Jan	47,382,000	33.33%	15,794,000	1,459,885	6,533,357	13.79%	9,260,643
Feb	47,382,000	41.67%	19,742,500	1,750,689	8,284,046	17.48%	11,458,454
Mar	47,382,000	50.00%	23,691,000	1,888,264	10,172,310	21.47%	13,518,690
Apr	47,382,000	58.33%	27,639,500	1,906,976	12,079,286	25.49%	15,560,214
May	47,382,000	66.67%	31,588,000	2,129,211	14,208,497	29.99%	17,379,503
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$17,379,503 dollars or 55.02%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 29.99%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

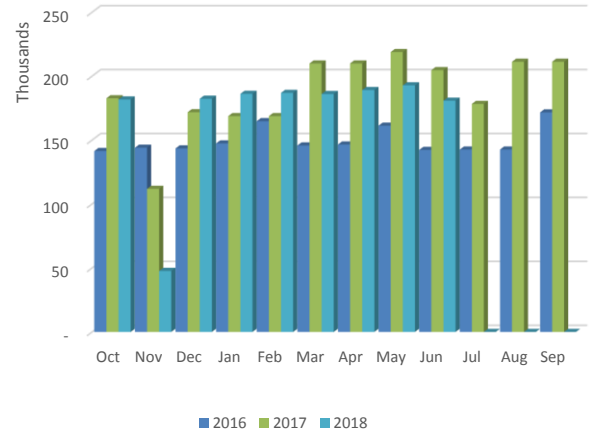
Section 8 Vouchers Program Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,428,000	8.33%	202,333	181,706	181,706	7.48%	20,627
Nov	2,428,000	16.67%	404,667	47,629	229,335	9.45%	175,332
Dec	2,428,000	25.00%	607,000	182,271	411,606	16.95%	195,394
Jan	2,428,000	33.33%	809,333	186,096	597,702	24.62%	211,631
Feb	2,428,000	41.67%	1,011,667	186,843	784,545	32.31%	227,122
Mar	2,428,000	50.00%	1,214,000	185,957	970,502	39.97%	243,498
Apr	2,428,000	58.33%	1,416,333	189,092	1,159,594	47.76%	256,739
May	2,428,000	66.67%	1,618,667	192,737	1,352,331	55.70%	266,336
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



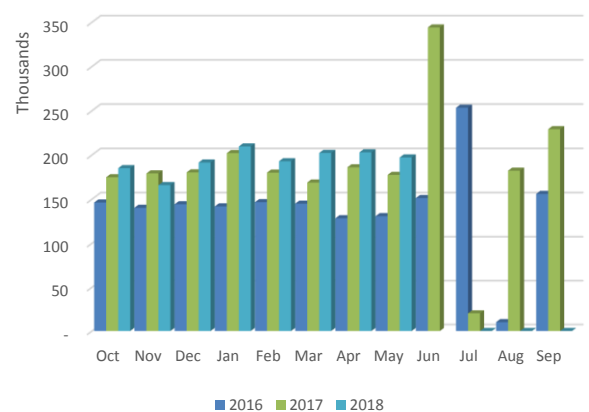
As of May 31, 2018, the Section 8 Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$266,336 dollars or 16.45%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 55.7%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,428,000	8.33%	202,333	184,979	184,979	7.62%	17,354
Nov	2,428,000	16.67%	404,667	165,821	350,800	14.45%	53,867
Dec	2,428,000	25.00%	607,000	191,376	542,176	22.33%	64,824
Jan	2,428,000	33.33%	809,333	209,539	751,714	30.96%	57,619
Feb	2,428,000	41.67%	1,011,667	192,814	944,528	38.90%	67,138
Mar	2,428,000	50.00%	1,214,000	202,161	1,146,689	47.23%	67,311
Apr	2,428,000	58.33%	1,416,333	202,835	1,349,525	55.58%	66,809
May	2,428,000	66.67%	1,618,667	197,022	1,546,546	63.70%	72,120
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Section 8 Vouchers Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$72,120 dollars or 4.46%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 63.7%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

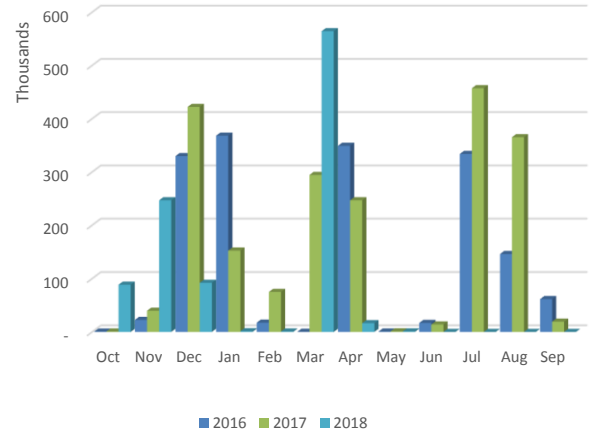
SHIP Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,315,000	8.33%	109,583	88,461	88,461	6.73%	21,123
Nov	1,315,000	16.67%	219,167	246,891	335,351	25.50%	(116,185)
Dec	1,315,000	25.00%	328,750	92,062	427,413	32.50%	(98,663)
Jan	1,315,000	33.33%	438,333	1,316	428,729	32.60%	9,605
Feb	1,315,000	41.67%	547,917	789	429,518	32.66%	118,398
Mar	1,315,000	50.00%	657,500	564,233	993,751	75.57%	(336,251)
Apr	1,315,000	58.33%	767,083	16,348	1,010,099	76.81%	(243,016)
May	1,315,000	66.67%	876,667	924	1,011,023	76.88%	(134,356)
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



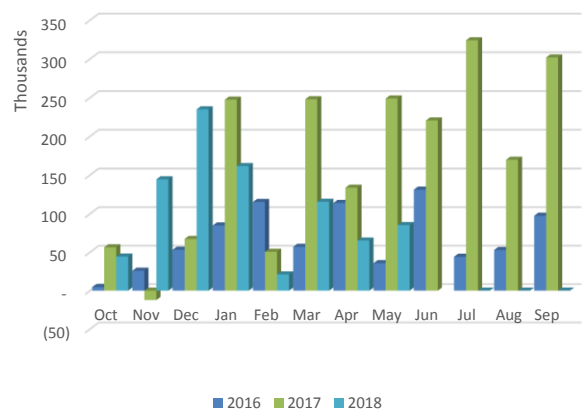
As of May 31, 2018, the SHIP Special Revenue Fund revenues are higher than the Budget (YTD) by \$134,356 dollars or 15.33%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 76.88%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,315,000	8.33%	109,583	44,325	44,325	3.37%	65,258
Nov	1,315,000	16.67%	219,167	144,461	188,786	14.36%	30,380
Dec	1,315,000	25.00%	328,750	234,789	423,576	32.21%	(94,826)
Jan	1,315,000	33.33%	438,333	161,478	585,054	44.49%	(146,721)
Feb	1,315,000	41.67%	547,917	21,041	606,095	46.09%	(58,179)
Mar	1,315,000	50.00%	657,500	115,401	721,496	54.87%	(63,996)
Apr	1,315,000	58.33%	767,083	65,216	786,713	59.83%	(19,630)
May	1,315,000	66.67%	876,667	85,234	871,947	66.31%	4,720
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$4,720 dollars or 0.54%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 66.31%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

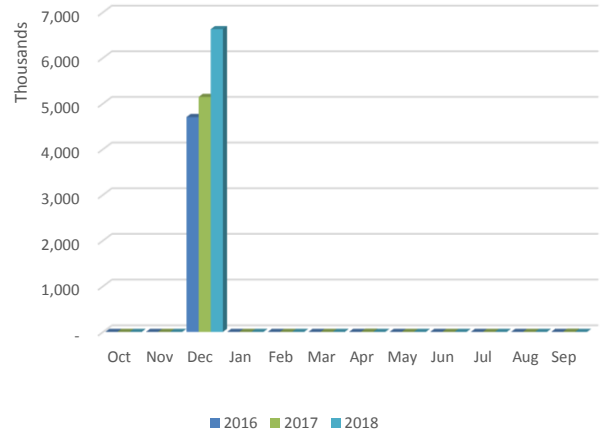
Midtown CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,628,404	8.33%	552,367	-	-	0.00%	552,367
Nov	6,628,404	16.67%	1,104,734	-	-	0.00%	1,104,734
Dec	6,628,404	25.00%	1,657,101	6,628,202	6,628,202	100.00%	(4,971,101)
Jan	6,628,404	33.33%	2,209,468	-	6,628,202	100.00%	(4,418,734)
Feb	6,628,404	41.67%	2,761,835	-	6,628,202	100.00%	(3,866,367)
Mar	6,628,404	50.00%	3,314,202	-	6,628,202	100.00%	(3,314,000)
Apr	6,628,404	58.33%	3,866,569	-	6,628,202	100.00%	(2,761,633)
May	6,628,404	66.67%	4,418,936	-	6,628,202	100.00%	(2,209,266)
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



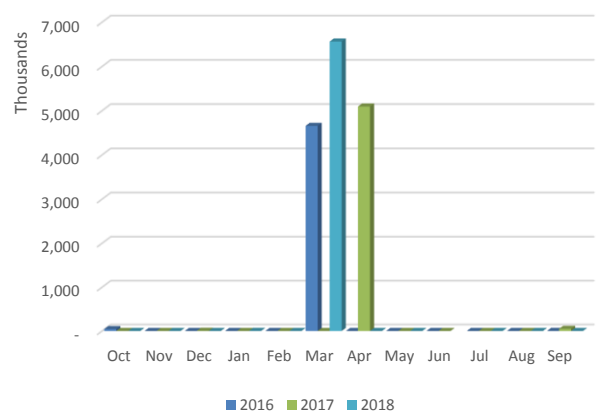
As of May 31, 2018, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$2,209,266 dollars or 50%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 100%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,628,404	8.33%	552,367	-	-	0.00%	552,367
Nov	6,628,404	16.67%	1,104,734	-	-	0.00%	1,104,734
Dec	6,628,404	25.00%	1,657,101	-	-	0.00%	1,657,101
Jan	6,628,404	33.33%	2,209,468	2,000	2,000	0.03%	2,207,468
Feb	6,628,404	41.67%	2,761,835	-	2,000	0.03%	2,759,835
Mar	6,628,404	50.00%	3,314,202	6,561,920	6,563,920	99.03%	(3,249,718)
Apr	6,628,404	58.33%	3,866,569	-	6,563,920	99.03%	(2,697,351)
May	6,628,404	66.67%	4,418,936	-	6,563,920	99.03%	(2,144,984)
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Midtown CRA Special Revenue expenditures are higher than the Budget (YTD) by \$2,144,984 dollars or 49%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 99.03%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

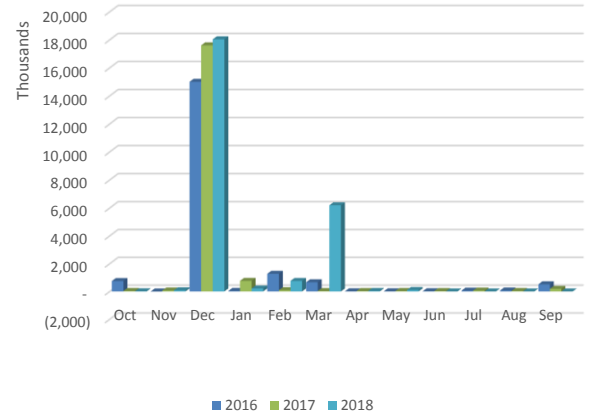
OMNI CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	53,387,872	8.33%	4,448,989	12,278	12,278	0.02%	4,436,711
Nov	53,387,872	16.67%	8,897,979	83,492	95,770	0.18%	8,802,208
Dec	53,387,872	25.00%	13,346,968	18,030,369	18,126,140	33.95%	(4,779,172)
Jan	53,387,872	33.33%	17,795,957	210,010	18,336,150	34.35%	(540,193)
Feb	53,387,872	41.67%	22,244,947	754,652	19,090,802	35.76%	3,154,145
Mar	53,387,872	50.00%	26,693,936	6,188,642	25,279,444	47.35%	1,414,492
Apr	53,387,872	58.33%	31,142,925	35,174	25,314,618	47.42%	5,828,308
May	53,387,872	66.67%	35,591,915	102,752	25,417,369	47.61%	10,174,545
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



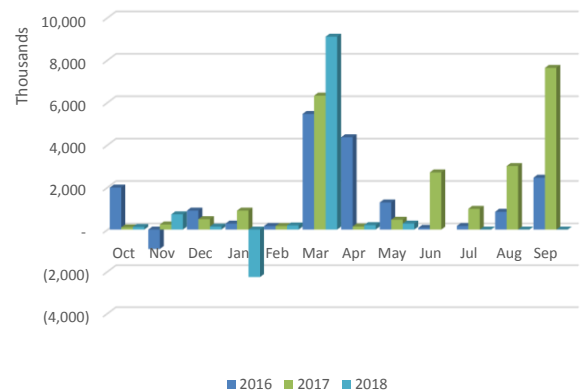
As of May 31, 2018, the OMNI CRA Special Revenue revenues are lower than the Budget (YTD) by \$10,174,545 dollars or 28.59%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 47.61%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	53,387,872	8.33%	4,448,989	123,642	123,642	0.23%	4,325,347
Nov	53,387,872	16.67%	8,897,979	726,638	850,280	1.59%	8,047,699
Dec	53,387,872	25.00%	13,346,968	142,616	992,896	1.86%	12,354,072
Jan	53,387,872	33.33%	17,795,957	(2,267,741)	(1,274,845)	-2.39%	19,070,802
Feb	53,387,872	41.67%	22,244,947	195,881	(1,078,964)	-2.02%	23,323,911
Mar	53,387,872	50.00%	26,693,936	9,102,618	8,023,655	15.03%	18,670,281
Apr	53,387,872	58.33%	31,142,925	211,630	8,235,284	15.43%	22,907,641
May	53,387,872	66.67%	35,591,915	285,254	8,520,538	15.96%	27,071,377
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



As of May 31, 2018, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$27,071,377 dollars or 76.06%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 15.96%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

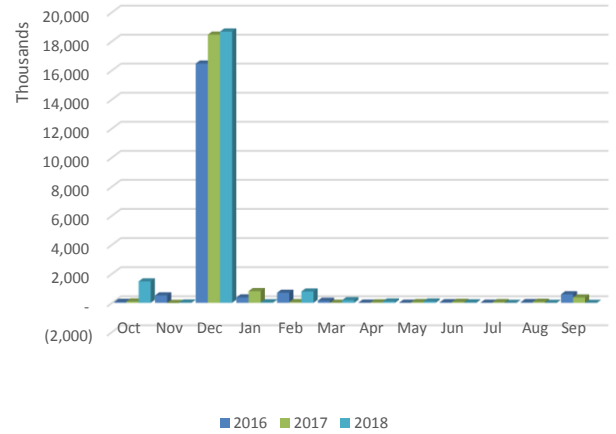
SEOPW CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	46,290,074	8.33%	3,857,506	1,470,923	1,470,923	3.18%	2,386,583
Nov	46,290,074	16.67%	7,715,012	21,924	1,492,848	3.22%	6,222,165
Dec	46,290,074	25.00%	11,572,519	18,664,630	20,157,478	43.55%	(8,584,959)
Jan	46,290,074	33.33%	15,430,025	39,698	20,197,176	43.63%	(4,767,151)
Feb	46,290,074	41.67%	19,287,531	778,544	20,975,720	45.31%	(1,688,189)
Mar	46,290,074	50.00%	23,145,037	180,350	21,156,070	45.70%	1,988,967
Apr	46,290,074	58.33%	27,002,543	92,277	21,248,348	45.90%	5,754,195
May	46,290,074	66.67%	30,860,049	91,876	21,340,224	46.10%	9,519,826
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



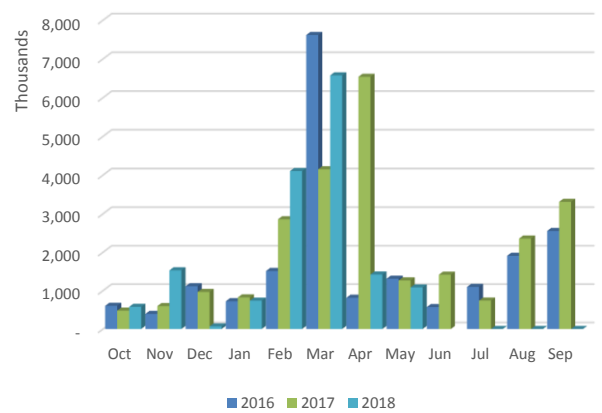
As of May 31, 2018, the SEOPW CRA Special Revenue revenues are lower than the Budget (YTD) by \$9,519,826 dollars or 30.85%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 46.1%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	46,290,074	8.33%	3,857,506	576,692	576,692	1.25%	3,280,815
Nov	46,290,074	16.67%	7,715,012	1,528,424	2,105,116	4.55%	5,609,897
Dec	46,290,074	25.00%	11,572,519	67,469	2,172,585	4.69%	9,399,934
Jan	46,290,074	33.33%	15,430,025	738,231	2,910,816	6.29%	12,519,209
Feb	46,290,074	41.67%	19,287,531	4,101,635	7,012,450	15.15%	12,275,081
Mar	46,290,074	50.00%	23,145,037	6,572,907	13,585,357	29.35%	9,559,680
Apr	46,290,074	58.33%	27,002,543	1,419,011	15,004,368	32.41%	11,998,175
May	46,290,074	66.67%	30,860,049	1,082,789	16,087,158	34.75%	14,772,892
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$14,772,892 dollars or 47.87%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 34.75%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

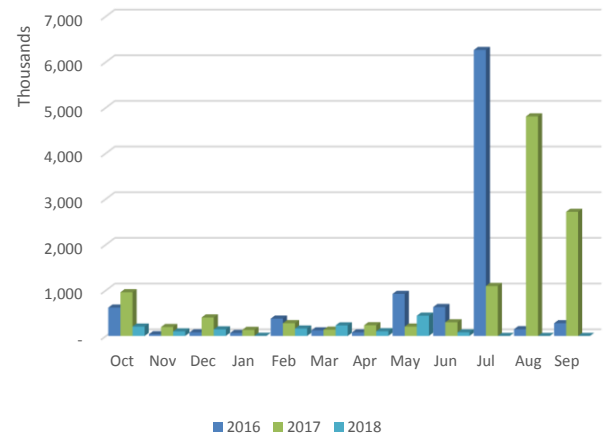
Departmental Improvement Initiative Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	14,663,500	8.33%	1,221,958	204,709	204,709	1.40%	1,017,249
Nov	14,663,500	16.67%	2,443,917	98,732	303,441	2.07%	2,140,475
Dec	14,663,500	25.00%	3,665,875	143,708	447,149	3.05%	3,218,726
Jan	14,663,500	33.33%	4,887,833	3,290	450,439	3.07%	4,437,394
Feb	14,663,500	41.67%	6,109,792	161,818	612,258	4.18%	5,497,534
Mar	14,663,500	50.00%	7,331,750	229,600	841,857	5.74%	6,489,893
Apr	14,663,500	58.33%	8,553,708	102,170	944,028	6.44%	7,609,681
May	14,663,500	66.67%	9,775,667	443,045	1,387,073	9.46%	8,388,594
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



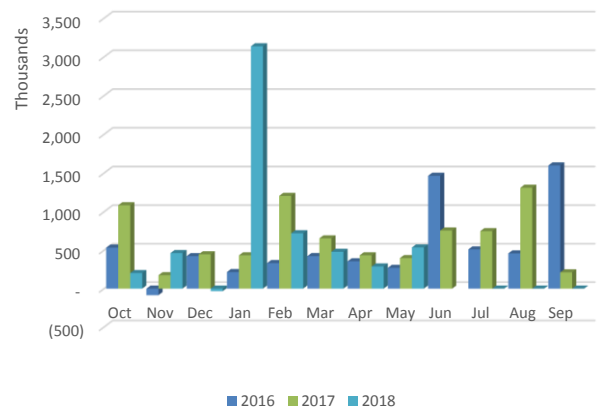
As of May 31, 2018, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$8,388,594 dollars or 85.81%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 9.46%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	14,663,500	8.33%	1,221,958	202,563	202,563	1.38%	1,019,395
Nov	14,663,500	16.67%	2,443,917	462,791	665,354	4.54%	1,778,563
Dec	14,663,500	25.00%	3,665,875	(32,938)	632,416	4.31%	3,033,459
Jan	14,663,500	33.33%	4,887,833	3,136,723	3,769,139	25.70%	1,118,694
Feb	14,663,500	41.67%	6,109,792	720,690	4,489,829	30.62%	1,619,962
Mar	14,663,500	50.00%	7,331,750	479,504	4,969,333	33.89%	2,362,417
Apr	14,663,500	58.33%	8,553,708	288,314	5,257,648	35.86%	3,296,061
May	14,663,500	66.67%	9,775,667	535,779	5,793,426	39.51%	3,982,240
Jun							
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EXPENDITURE TRENDS FY 2016-2018



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,982,240 dollars or 40.74%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 39.51%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

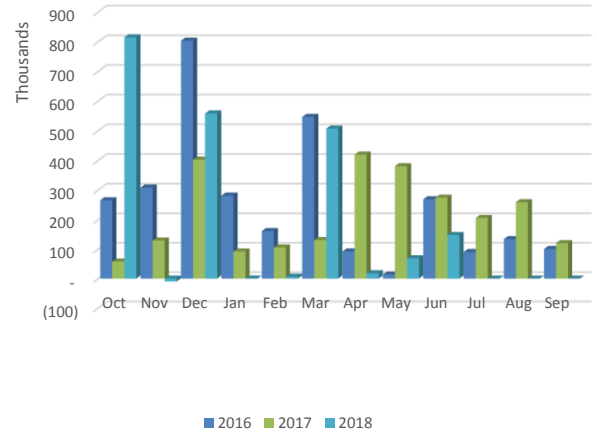
Economic Development & Planning Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,928,000	8.33%	1,660,667	814,928	814,928	4.09%	845,739
Nov	19,928,000	16.67%	3,321,333	(9,666)	805,262	4.04%	2,516,071
Dec	19,928,000	25.00%	4,982,000	558,536	1,363,798	6.84%	3,618,202
Jan	19,928,000	33.33%	6,642,667	110	1,363,908	6.84%	5,278,759
Feb	19,928,000	41.67%	8,303,333	6,470	1,370,378	6.88%	6,932,955
Mar	19,928,000	50.00%	9,964,000	507,431	1,877,809	9.42%	8,086,191
Apr	19,928,000	58.33%	11,624,667	18,280	1,896,089	9.51%	9,728,578
May	19,928,000	66.67%	13,285,333	68,940	1,965,028	9.86%	11,320,305
Jun							
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REVENUE TRENDS FY 2016-2018



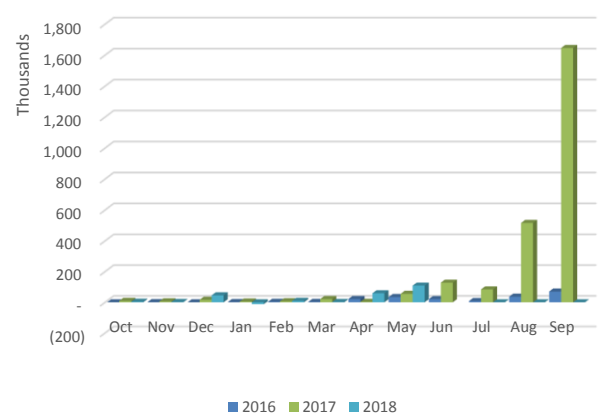
As of May 31, 2018, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$11,320,305 dollars or 85.21%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 9.86%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,928,000	8.33%	1,660,667	3,578	3,578	0.02%	1,657,089
Nov	19,928,000	16.67%	3,321,333	1,731	5,309	0.03%	3,316,025
Dec	19,928,000	25.00%	4,982,000	45,291	50,600	0.25%	4,931,400
Jan	19,928,000	33.33%	6,642,667	(11,810)	38,790	0.19%	6,603,877
Feb	19,928,000	41.67%	8,303,333	9,000	47,790	0.24%	8,255,543
Mar	19,928,000	50.00%	9,964,000	2,051	49,841	0.25%	9,914,159
Apr	19,928,000	58.33%	11,624,667	58,572	108,413	0.54%	11,516,254
May	19,928,000	66.67%	13,285,333	108,493	216,906	1.09%	13,068,428
Jun							
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EXPENDITURE TRENDS FY 2016-2018



Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$13,068,428 dollars or 98.37%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 1.09%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

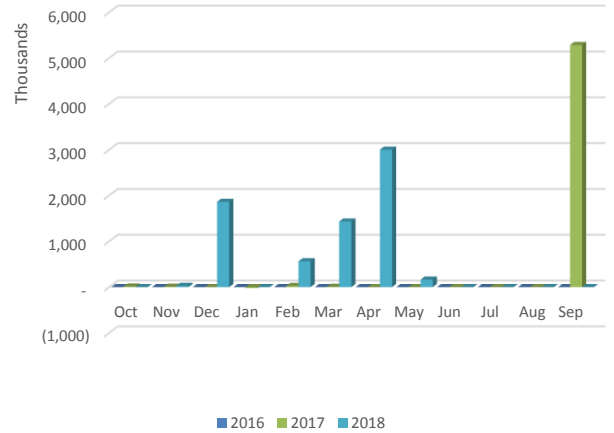
Emergency Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	-	-	0.00%	8,333
Nov	100,000	16.67%	16,667	26,328	26,328	26.33%	(9,661)
Dec	100,000	25.00%	25,000	1,860,900	1,887,228	1887.23%	(1,862,228)
Jan	100,000	33.33%	33,333	-	1,887,228	1887.23%	(1,853,895)
Feb	100,000	41.67%	41,667	563,702	2,450,930	2450.93%	(2,409,263)
Mar	100,000	50.00%	50,000	1,432,254	3,883,184	3883.18%	(3,833,184)
Apr	100,000	58.33%	58,333	3,000,000	6,883,184	6883.18%	(6,824,851)
May	100,000	66.67%	66,667	164,105	7,047,290	7047.29%	(6,980,623)
Jun							
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REVENUE TRENDS FY 2016-2018



Revenues in the Emergency fund are mostly attributed to insurance proceeds collected.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	469,087	469,087	469.09%	(460,754)
Nov	100,000	16.67%	16,667	308,757	777,844	777.84%	(761,177)
Dec	100,000	25.00%	25,000	6,168,191	6,946,035	6946.04%	(6,921,035)
Jan	100,000	33.33%	33,333	5,963,804	12,909,839	12909.84%	(12,876,506)
Feb	100,000	41.67%	41,667	1,086,213	13,996,052	13996.05%	(13,954,385)
Mar	100,000	50.00%	50,000	472,343	14,468,395	14468.39%	(14,418,395)
Apr	100,000	58.33%	58,333	654,999	15,123,394	15123.39%	(15,065,060)
May	100,000	66.67%	66,667	3,644,807	18,768,201	18768.20%	(18,701,534)
Jun							
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EXPENDITURE TRENDS FY 2016-2018



The excess of expenditures over appropriations can be attributed to expenditures related to Hurricane Irma.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

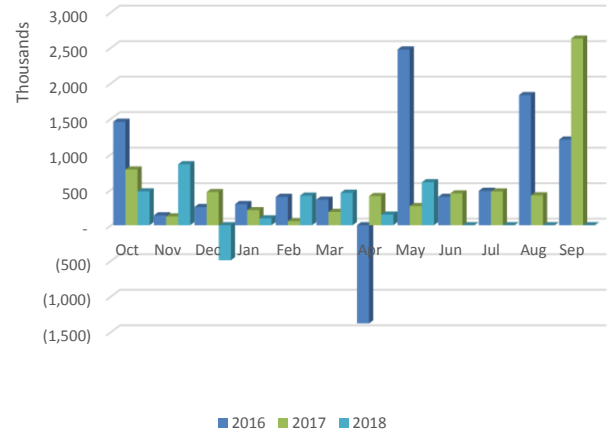
Fire Rescue Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,991,600	8.33%	1,499,300	476,375	476,375	2.65%	1,022,925
Nov	17,991,600	16.67%	2,998,600	858,703	1,335,078	7.42%	1,663,522
Dec	17,991,600	25.00%	4,497,900	(493,480)	841,598	4.68%	3,656,302
Jan	17,991,600	33.33%	5,997,200	96,226	937,823	5.21%	5,059,377
Feb	17,991,600	41.67%	7,496,500	416,106	1,353,929	7.53%	6,142,571
Mar	17,991,600	50.00%	8,995,800	457,276	1,811,205	10.07%	7,184,595
Apr	17,991,600	58.33%	10,495,100	150,112	1,961,317	10.90%	8,533,783
May	17,991,600	66.67%	11,994,400	605,551	2,566,868	14.27%	9,427,532
Jun							
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REVENUE TRENDS FY 2016-2018



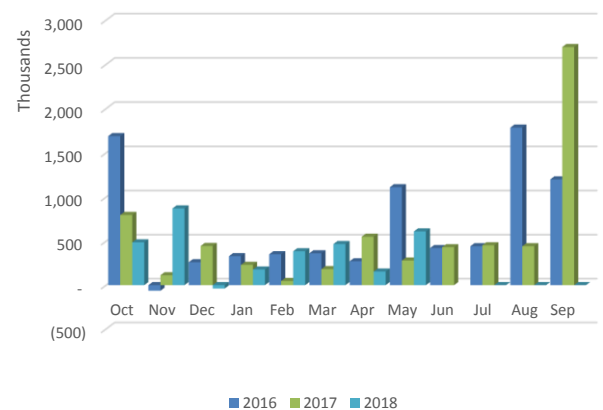
As of May 31, 2018, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$9,427,532 dollars or 78.6%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 14.27%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,991,600	8.33%	1,499,300	487,778	487,778	2.71%	1,011,522
Nov	17,991,600	16.67%	2,998,600	872,180	1,359,958	7.56%	1,638,642
Dec	17,991,600	25.00%	4,497,900	(38,710)	1,321,247	7.34%	3,176,653
Jan	17,991,600	33.33%	5,997,200	178,105	1,499,352	8.33%	4,497,848
Feb	17,991,600	41.67%	7,496,500	386,060	1,885,412	10.48%	5,611,088
Mar	17,991,600	50.00%	8,995,800	468,223	2,353,636	13.08%	6,642,164
Apr	17,991,600	58.33%	10,495,100	154,702	2,508,338	13.94%	7,986,762
May	17,991,600	66.67%	11,994,400	612,091	3,120,429	17.34%	8,873,971
Jun							
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EXPENDITURE TRENDS FY 2016-2018



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$8,873,971 dollars or 73.98%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 17.34%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

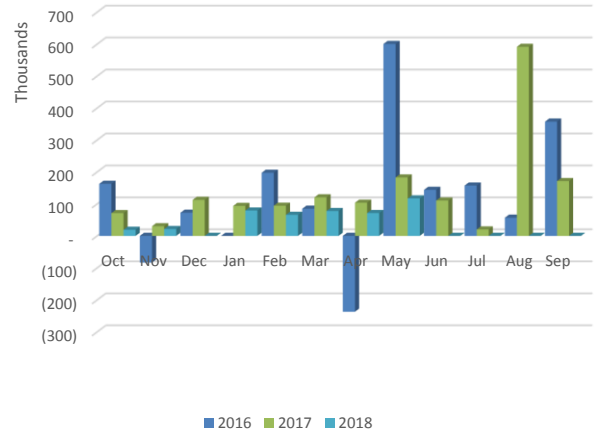
General Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,567,000	8.33%	130,583	18,958	18,958	1.21%	111,626
Nov	1,567,000	16.67%	261,167	21,382	40,340	2.57%	220,827
Dec	1,567,000	25.00%	391,750	-	40,340	2.57%	351,410
Jan	1,567,000	33.33%	522,333	79,356	119,696	7.64%	402,637
Feb	1,567,000	41.67%	652,917	65,797	185,493	11.84%	467,424
Mar	1,567,000	50.00%	783,500	77,759	263,252	16.80%	520,248
Apr	1,567,000	58.33%	914,083	71,316	334,568	21.35%	579,516
May	1,567,000	66.67%	1,044,667	117,096	451,663	28.82%	593,003
Jun							
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REVENUE TRENDS FY 2016-2018



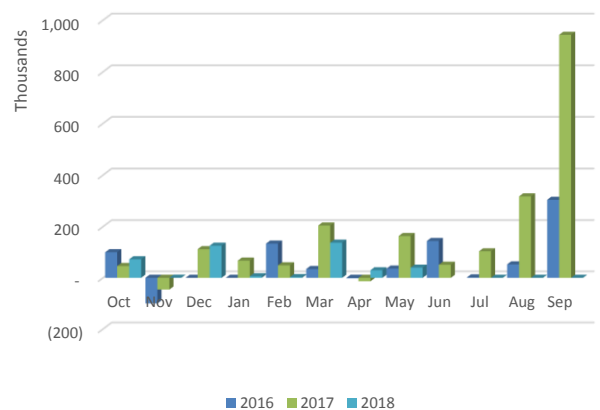
As of May 31, 2018, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$593,003 dollars or 56.76%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 28.82%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,567,000	8.33%	130,583	72,425	72,425	4.62%	58,159
Nov	1,567,000	16.67%	261,167	395	72,820	4.65%	188,347
Dec	1,567,000	25.00%	391,750	125,310	198,130	12.64%	193,620
Jan	1,567,000	33.33%	522,333	6,071	204,201	13.03%	318,133
Feb	1,567,000	41.67%	652,917	2,680	206,880	13.20%	446,037
Mar	1,567,000	50.00%	783,500	137,277	344,157	21.96%	439,343
Apr	1,567,000	58.33%	914,083	29,502	373,659	23.85%	540,425
May	1,567,000	66.67%	1,044,667	39,721	413,379	26.38%	631,287
Jun							
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Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$631,287 dollars or 60.43%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 26.38%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

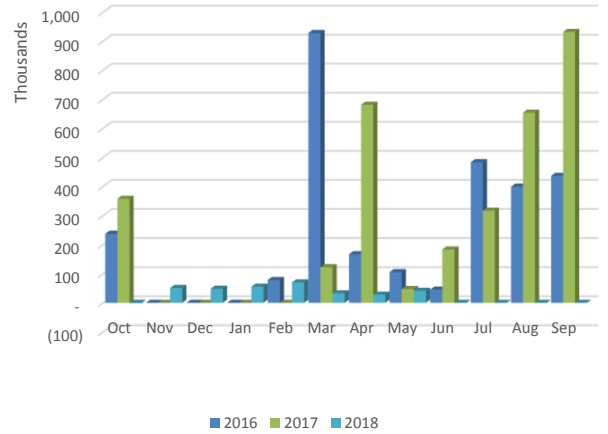
Homeless Program Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,535,000	8.33%	211,250	(904)	(904)	-0.04%	212,154
Nov	2,535,000	16.67%	422,500	50,995	50,092	1.98%	372,408
Dec	2,535,000	25.00%	633,750	48,448	98,540	3.89%	535,210
Jan	2,535,000	33.33%	845,000	55,416	153,956	6.07%	691,044
Feb	2,535,000	41.67%	1,056,250	70,058	224,014	8.84%	832,236
Mar	2,535,000	50.00%	1,267,500	32,589	256,603	10.12%	1,010,897
Apr	2,535,000	58.33%	1,478,750	27,933	284,536	11.22%	1,194,214
May	2,535,000	66.67%	1,690,000	41,317	325,853	12.85%	1,364,147
Jun							
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Sep							

REVENUE TRENDS FY 2016-2018



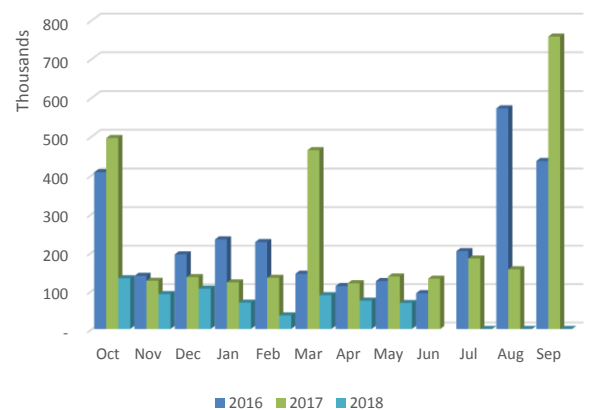
As of May 31, 2018, the Homeless Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,364,147 dollars or 80.72%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 12.85%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,535,000	8.33%	211,250	132,133	132,133	5.21%	79,117
Nov	2,535,000	16.67%	422,500	90,866	222,999	8.80%	199,501
Dec	2,535,000	25.00%	633,750	105,140	328,139	12.94%	305,611
Jan	2,535,000	33.33%	845,000	68,571	396,710	15.65%	448,290
Feb	2,535,000	41.67%	1,056,250	35,341	432,052	17.04%	624,198
Mar	2,535,000	50.00%	1,267,500	87,964	520,016	20.51%	747,484
Apr	2,535,000	58.33%	1,478,750	73,758	593,774	23.42%	884,976
May	2,535,000	66.67%	1,690,000	67,714	661,488	26.09%	1,028,512
Jun							
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Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Homeless Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,028,512 dollars or 60.86%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 26.09%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

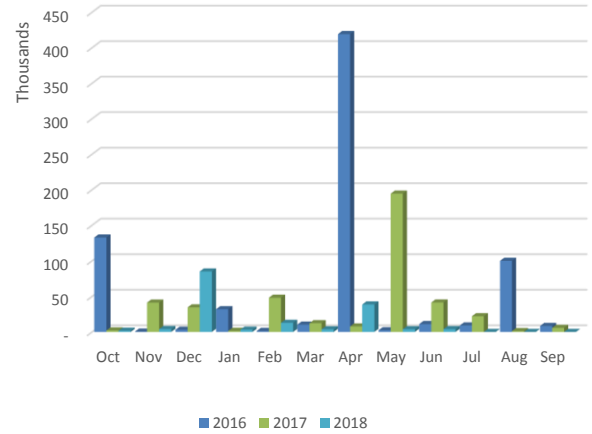
Law Enforcement Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,994,000	8.33%	166,167	1,660	1,660	0.08%	164,506
Nov	1,994,000	16.67%	332,333	4,047	5,708	0.29%	326,625
Dec	1,994,000	25.00%	498,500	84,999	90,707	4.55%	407,793
Jan	1,994,000	33.33%	664,667	3,153	93,859	4.71%	570,807
Feb	1,994,000	41.67%	830,833	12,801	106,660	5.35%	724,174
Mar	1,994,000	50.00%	997,000	3,643	110,303	5.53%	886,697
Apr	1,994,000	58.33%	1,163,167	38,584	148,887	7.47%	1,014,280
May	1,994,000	66.67%	1,329,333	3,755	152,642	7.66%	1,176,691
Jun							
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REVENUE TRENDS FY 2016-2018



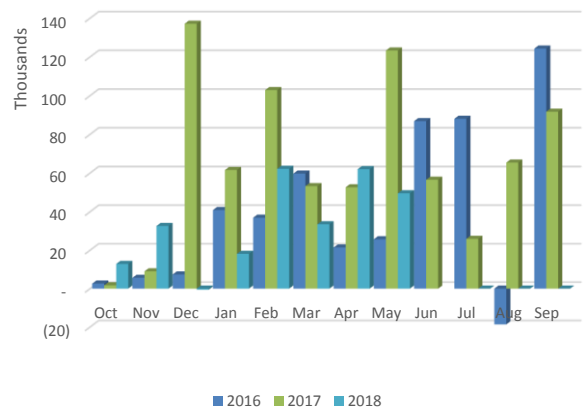
As of May 31, 2018, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,176,691 dollars or 88.52%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 7.66%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,994,000	8.33%	166,167	12,849	12,849	0.64%	153,318
Nov	1,994,000	16.67%	332,333	32,628	45,477	2.28%	286,856
Dec	1,994,000	25.00%	498,500	(579)	44,898	2.25%	453,602
Jan	1,994,000	33.33%	664,667	18,119	63,018	3.16%	601,649
Feb	1,994,000	41.67%	830,833	62,148	125,166	6.28%	705,667
Mar	1,994,000	50.00%	997,000	33,507	158,673	7.96%	838,327
Apr	1,994,000	58.33%	1,163,167	61,982	220,655	11.07%	942,512
May	1,994,000	66.67%	1,329,333	49,512	270,167	13.55%	1,059,166
Jun							
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EXPENDITURE TRENDS FY 2016-2018



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,059,166 dollars or 80%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 13.55%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

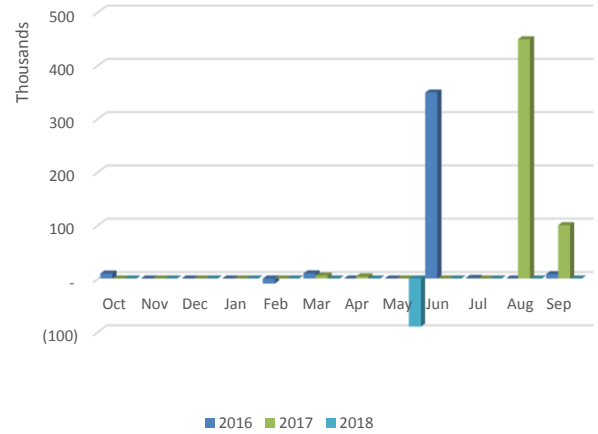
Liberty City Revitalization Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	514,000	8.33%	42,833	-	-	0.00%	42,833
Nov	514,000	16.67%	85,667	-	-	0.00%	85,667
Dec	514,000	25.00%	128,500	-	-	0.00%	128,500
Jan	514,000	33.33%	171,333	-	-	0.00%	171,333
Feb	514,000	41.67%	214,167	-	-	0.00%	214,167
Mar	514,000	50.00%	257,000	-	-	0.00%	257,000
Apr	514,000	58.33%	299,833	-	-	0.00%	299,833
May	514,000	66.67%	342,667	(90,000)	(90,000)	-17.51%	432,667
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



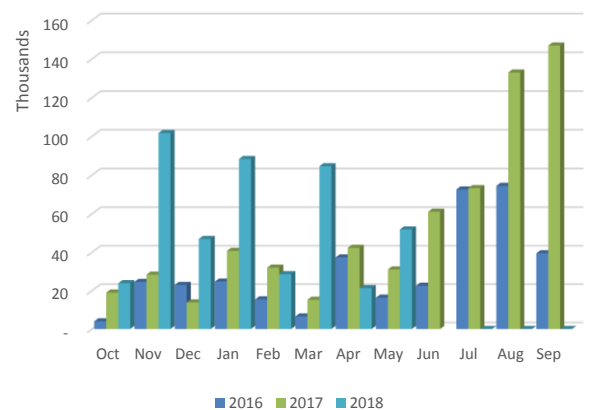
As of May 31, 2018, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$432,667 dollars or 126%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes -17.51%. The transfer of funds will be completed by August 2018.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	514,000	8.33%	42,833	23,855	23,855	4.64%	18,979
Nov	514,000	16.67%	85,667	101,684	125,539	24.42%	(39,872)
Dec	514,000	25.00%	128,500	46,883	172,422	33.55%	(43,922)
Jan	514,000	33.33%	171,333	88,248	260,670	50.71%	(89,337)
Feb	514,000	41.67%	214,167	28,549	289,219	56.27%	(75,053)
Mar	514,000	50.00%	257,000	84,528	373,747	72.71%	(116,747)
Apr	514,000	58.33%	299,833	21,272	395,018	76.85%	(95,185)
May	514,000	66.67%	342,667	51,862	446,881	86.94%	(104,214)
Jun							
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EXPENDITURE TRENDS FY 2016-2018



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are higher than the Budget (YTD) by \$104,214 dollars or 30.41%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 86.94%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

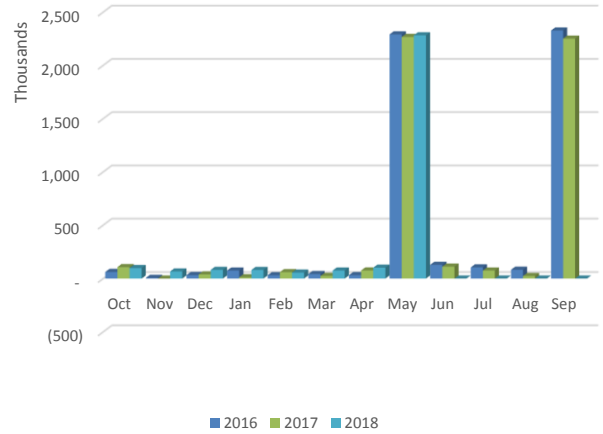
Miami Ballpark Parking Facilities Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,127,000	8.33%	427,250	98,219	98,219	1.92%	329,031
Nov	5,127,000	16.67%	854,500	66,436	164,655	3.21%	689,845
Dec	5,127,000	25.00%	1,281,750	81,561	246,216	4.80%	1,035,534
Jan	5,127,000	33.33%	1,709,000	80,456	326,672	6.37%	1,382,328
Feb	5,127,000	41.67%	2,136,250	55,781	382,453	7.46%	1,753,797
Mar	5,127,000	50.00%	2,563,500	75,264	457,717	8.93%	2,105,783
Apr	5,127,000	58.33%	2,990,750	101,886	559,603	10.91%	2,431,147
May	5,127,000	66.67%	3,418,000	2,282,584	2,842,187	55.44%	575,813
Jun							
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Aug							
Sep							

REVENUE TRENDS FY 2016-2018



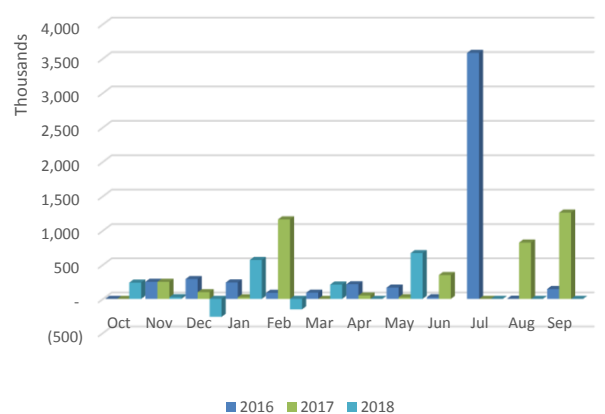
As of May 31, 2018, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$575,813 dollars or 16.85%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 55.44%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,127,000	8.33%	427,250	237,866	237,866	4.64%	189,384
Nov	5,127,000	16.67%	854,500	24,543	262,409	5.12%	592,091
Dec	5,127,000	25.00%	1,281,750	(262,409)	-	0.00%	1,281,750
Jan	5,127,000	33.33%	1,709,000	569,443	569,443	11.11%	1,139,557
Feb	5,127,000	41.67%	2,136,250	(153,860)	415,582	8.11%	1,720,668
Mar	5,127,000	50.00%	2,563,500	209,702	625,284	12.20%	1,938,216
Apr	5,127,000	58.33%	2,990,750	-	625,284	12.20%	2,365,466
May	5,127,000	66.67%	3,418,000	670,192	1,295,477	25.27%	2,122,523
Jun							
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Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,122,523 dollars or 62.1%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 25.27%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

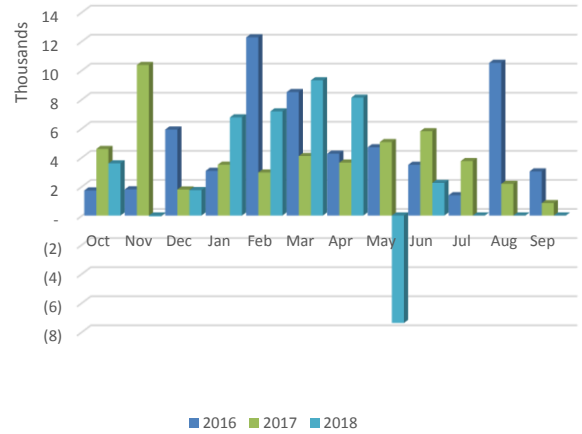
NET Offices Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	3,591	3,591	0.00%	(3,591)
Nov	-	16.67%	-	(55)	3,536	0.00%	(3,536)
Dec	-	25.00%	-	1,748	5,283	0.00%	(5,283)
Jan	-	33.33%	-	6,756	12,039	0.00%	(12,039)
Feb	-	41.67%	-	7,168	19,207	0.00%	(19,207)
Mar	-	50.00%	-	9,308	28,515	0.00%	(28,515)
Apr	-	58.33%	-	8,115	36,629	0.00%	(36,629)
May	-	66.67%	-	(7,384)	29,245	0.00%	(29,245)
Jun							
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REVENUE TRENDS FY 2016-2018

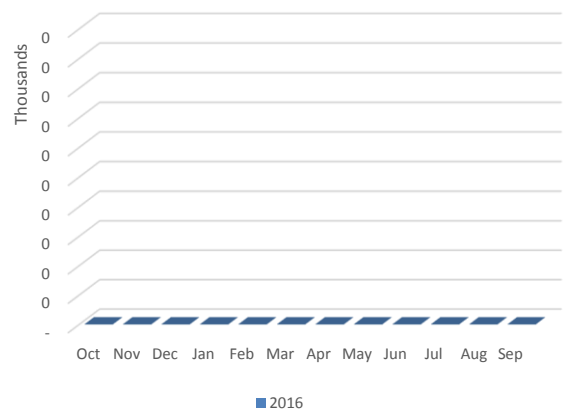


Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr	-	58.33%	-	-	-	0.00%	-
May	-	66.67%	-	-	-	0.00%	-
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

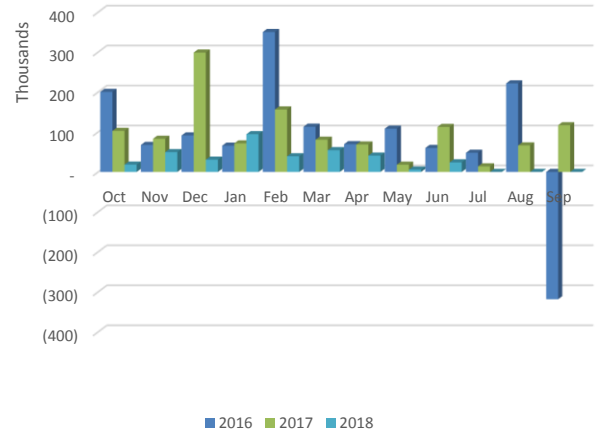
Parks & Recreation Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,223,500	8.33%	185,292	18,303	18,303	0.82%	166,989
Nov	2,223,500	16.67%	370,583	49,530	67,833	3.05%	302,751
Dec	2,223,500	25.00%	555,875	30,766	98,599	4.43%	457,276
Jan	2,223,500	33.33%	741,167	94,516	193,115	8.69%	548,052
Feb	2,223,500	41.67%	926,458	39,166	232,280	10.45%	694,178
Mar	2,223,500	50.00%	1,111,750	54,458	286,738	12.90%	825,012
Apr	2,223,500	58.33%	1,297,042	40,851	327,588	14.73%	969,453
May	2,223,500	66.67%	1,482,333	5,902	333,491	15.00%	1,148,843
Jun							
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Aug							
Sep							

REVENUE TRENDS FY 2016-2018



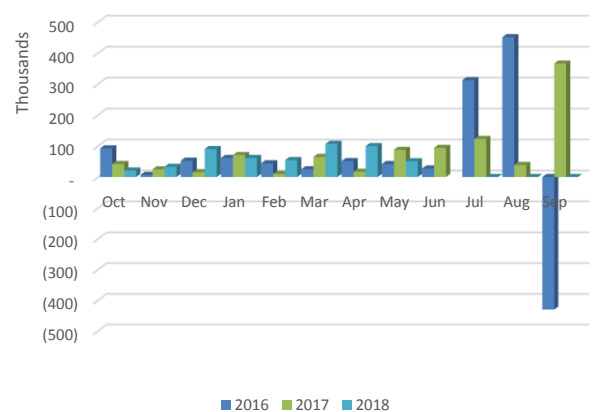
As of May 31, 2018, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,148,843 dollars or 77.5%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 15%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,223,500	8.33%	185,292	20,808	20,808	0.94%	164,483
Nov	2,223,500	16.67%	370,583	32,819	53,628	2.41%	316,956
Dec	2,223,500	25.00%	555,875	90,333	143,961	6.47%	411,914
Jan	2,223,500	33.33%	741,167	61,364	205,325	9.23%	535,842
Feb	2,223,500	41.67%	926,458	54,660	259,985	11.69%	666,474
Mar	2,223,500	50.00%	1,111,750	106,957	366,942	16.50%	744,808
Apr	2,223,500	58.33%	1,297,042	99,713	466,655	20.99%	830,386
May	2,223,500	66.67%	1,482,333	50,842	517,497	23.27%	964,836
Jun							
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EXPENDITURE TRENDS FY 2016-2018



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$964,836 dollars or 65.09%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 23.27%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

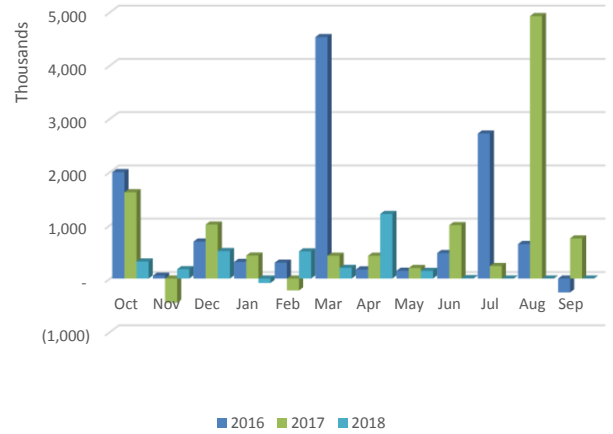
Police Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	14,295,000	8.33%	1,191,250	319,510	319,510	2.24%	871,740
Nov	14,295,000	16.67%	2,382,500	175,537	495,047	3.46%	1,887,453
Dec	14,295,000	25.00%	3,573,750	515,335	1,010,382	7.07%	2,563,368
Jan	14,295,000	33.33%	4,765,000	(83,012)	927,370	6.49%	3,837,630
Feb	14,295,000	41.67%	5,956,250	509,644	1,437,015	10.05%	4,519,235
Mar	14,295,000	50.00%	7,147,500	201,006	1,638,020	11.46%	5,509,480
Apr	14,295,000	58.33%	8,338,750	1,210,945	2,848,965	19.93%	5,489,785
May	14,295,000	66.67%	9,530,000	143,643	2,992,608	20.93%	6,537,392
Jun							
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Sep							

REVENUE TRENDS FY 2016-2018



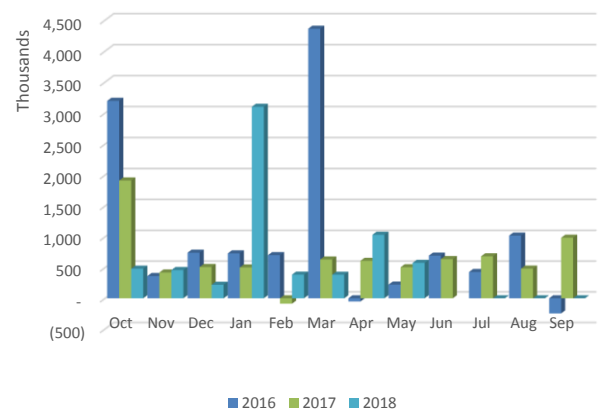
As of May 31, 2018, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$6,537,392 dollars or 68.6%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 20.93%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	14,295,000	8.33%	1,191,250	481,566	481,566	3.37%	709,684
Nov	14,295,000	16.67%	2,382,500	459,822	941,389	6.59%	1,441,111
Dec	14,295,000	25.00%	3,573,750	220,243	1,161,632	8.13%	2,412,118
Jan	14,295,000	33.33%	4,765,000	3,101,096	4,262,728	29.82%	502,272
Feb	14,295,000	41.67%	5,956,250	385,025	4,647,753	32.51%	1,308,497
Mar	14,295,000	50.00%	7,147,500	383,532	5,031,284	35.20%	2,116,216
Apr	14,295,000	58.33%	8,338,750	1,033,665	6,064,949	42.43%	2,273,801
May	14,295,000	66.67%	9,530,000	576,742	6,641,691	46.46%	2,888,309
Jun							
Jul							
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Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,888,309 dollars or 30.31%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 46.46%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

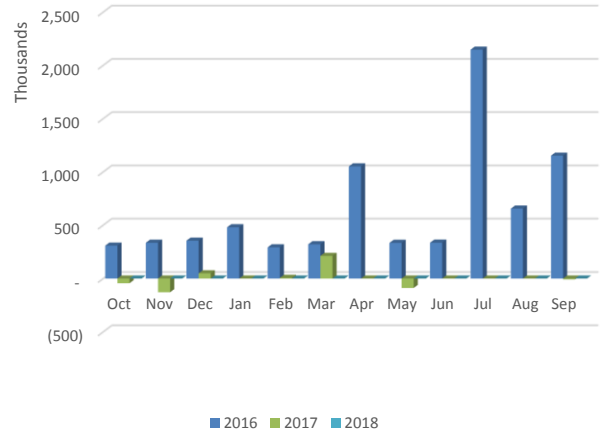
Public Facilities Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,119,000	8.33%	93,250	-	-	0.00%	93,250
Nov	1,119,000	16.67%	186,500	-	-	0.00%	186,500
Dec	1,119,000	25.00%	279,750	-	-	0.00%	279,750
Jan	1,119,000	33.33%	373,000	-	-	0.00%	373,000
Feb	1,119,000	41.67%	466,250	-	-	0.00%	466,250
Mar	1,119,000	50.00%	559,500	-	-	0.00%	559,500
Apr	1,119,000	58.33%	652,750	-	-	0.00%	652,750
May	1,119,000	66.67%	746,000	-	-	0.00%	746,000
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018

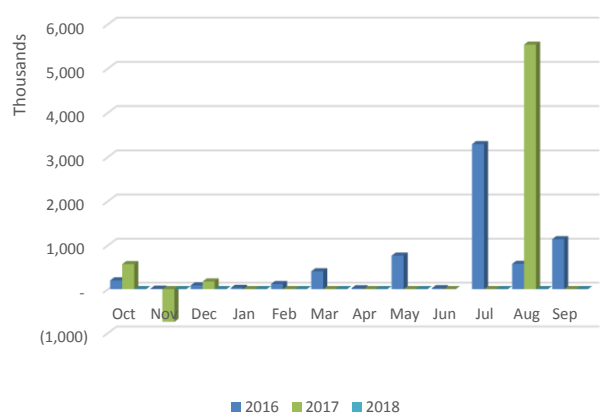


Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,119,000	8.33%	93,250	-	-	0.00%	93,250
Nov	1,119,000	16.67%	186,500	-	-	0.00%	186,500
Dec	1,119,000	25.00%	279,750	-	-	0.00%	279,750
Jan	1,119,000	33.33%	373,000	-	-	0.00%	373,000
Feb	1,119,000	41.67%	466,250	-	-	0.00%	466,250
Mar	1,119,000	50.00%	559,500	-	-	0.00%	559,500
Apr	1,119,000	58.33%	652,750	-	-	0.00%	652,750
May	1,119,000	66.67%	746,000	-	-	0.00%	746,000
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

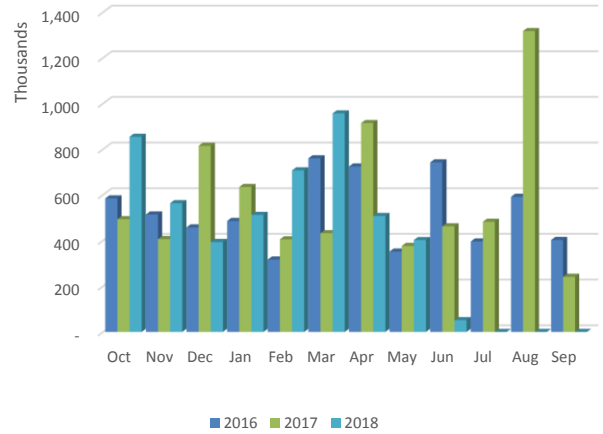
Public Works Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,696,000	8.33%	1,558,000	854,078	854,078	4.57%	703,922
Nov	18,696,000	16.67%	3,116,000	563,085	1,417,163	7.58%	1,698,837
Dec	18,696,000	25.00%	4,674,000	393,154	1,810,317	9.68%	2,863,683
Jan	18,696,000	33.33%	6,232,000	511,779	2,322,096	12.42%	3,909,904
Feb	18,696,000	41.67%	7,790,000	706,897	3,028,993	16.20%	4,761,007
Mar	18,696,000	50.00%	9,348,000	956,485	3,985,478	21.32%	5,362,522
Apr	18,696,000	58.33%	10,906,000	507,202	4,492,680	24.03%	6,413,320
May	18,696,000	66.67%	12,464,000	401,469	4,894,149	26.18%	7,569,851
Jun							
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Aug							
Sep							

REVENUE TRENDS FY 2016-2018



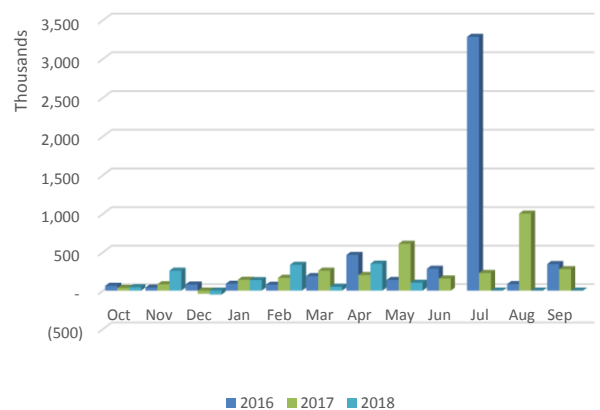
As of May 31, 2018, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$7,569,851 dollars or 60.73%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 26.18%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,696,000	8.33%	1,558,000	43,756	43,756	0.23%	1,514,244
Nov	18,696,000	16.67%	3,116,000	258,747	302,504	1.62%	2,813,496
Dec	18,696,000	25.00%	4,674,000	(51,529)	250,975	1.34%	4,423,025
Jan	18,696,000	33.33%	6,232,000	136,302	387,276	2.07%	5,844,724
Feb	18,696,000	41.67%	7,790,000	335,596	722,872	3.87%	7,067,128
Mar	18,696,000	50.00%	9,348,000	49,793	772,666	4.13%	8,575,334
Apr	18,696,000	58.33%	10,906,000	350,723	1,123,389	6.01%	9,782,611
May	18,696,000	66.67%	12,464,000	102,772	1,226,161	6.56%	11,237,839
Jun							
Jul							
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Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$11,237,839 dollars or 90.16%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 6.56%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

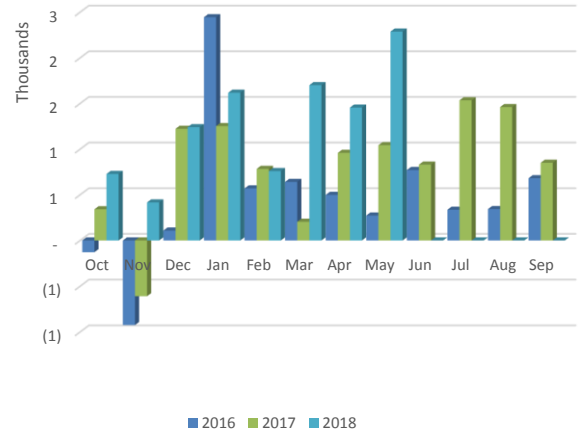
Solid Waste Recycling Trust

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	143,000	8.33%	11,917	728	728	0.51%	11,189
Nov	143,000	16.67%	23,833	416	1,144	0.80%	22,689
Dec	143,000	25.00%	35,750	1,240	2,384	1.67%	33,366
Jan	143,000	33.33%	47,667	1,618	4,002	2.80%	43,665
Feb	143,000	41.67%	59,583	760	4,761	3.33%	54,822
Mar	143,000	50.00%	71,500	1,701	6,462	4.52%	65,038
Apr	143,000	58.33%	83,417	1,455	7,917	5.54%	75,500
May	143,000	66.67%	95,333	2,287	10,204	7.14%	85,129
Jun							
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REVENUE TRENDS FY 2016-2018



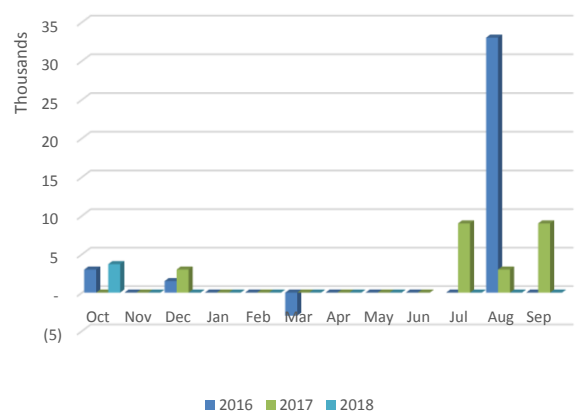
As of May 31, 2018, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$85,129 dollars or 89.3%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 7.14%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	143,000	8.33%	11,917	3,710	3,710	2.59%	8,207
Nov	143,000	16.67%	23,833	-	3,710	2.59%	20,123
Dec	143,000	25.00%	35,750	-	3,710	2.59%	32,040
Jan	143,000	33.33%	47,667	-	3,710	2.59%	43,957
Feb	143,000	41.67%	59,583	-	3,710	2.59%	55,873
Mar	143,000	50.00%	71,500	-	3,710	2.59%	67,790
Apr	143,000	58.33%	83,417	-	3,710	2.59%	79,707
May	143,000	66.67%	95,333	-	3,710	2.59%	91,623
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$91,623 dollars or 96.11%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 2.59%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

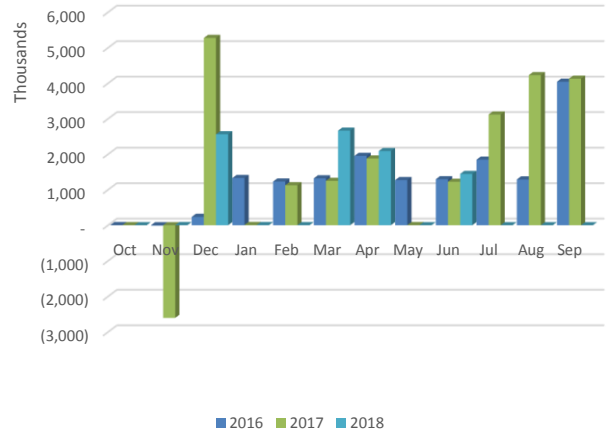
Transportation and Transit Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	22,438,000	8.33%	1,869,833	(636)	(636)	0.00%	1,870,470
Nov	22,438,000	16.67%	3,739,667	3,881	3,245	0.01%	3,736,422
Dec	22,438,000	25.00%	5,609,500	2,560,878	2,564,123	11.43%	3,045,377
Jan	22,438,000	33.33%	7,479,333	3,841	2,567,964	11.44%	4,911,369
Feb	22,438,000	41.67%	9,349,167	2,254	2,570,218	11.45%	6,778,949
Mar	22,438,000	50.00%	11,219,000	2,663,817	5,234,034	23.33%	5,984,966
Apr	22,438,000	58.33%	13,088,833	2,088,202	7,322,236	32.63%	5,766,597
May	22,438,000	66.67%	14,958,667	-	7,322,236	32.63%	7,636,430
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



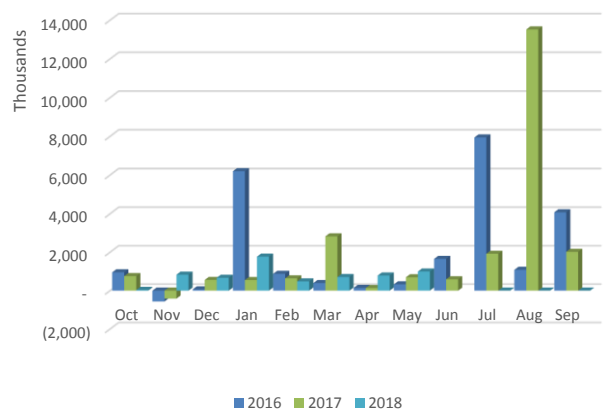
As of May 31, 2018, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$7,636,430 dollars or 51.05%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 32.63%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	22,438,000	8.33%	1,869,833	35,684	35,684	0.16%	1,834,149
Nov	22,438,000	16.67%	3,739,667	829,461	865,145	3.86%	2,874,522
Dec	22,438,000	25.00%	5,609,500	667,363	1,532,508	6.83%	4,076,992
Jan	22,438,000	33.33%	7,479,333	1,769,786	3,302,294	14.72%	4,177,040
Feb	22,438,000	41.67%	9,349,167	480,033	3,782,327	16.86%	5,566,840
Mar	22,438,000	50.00%	11,219,000	706,733	4,489,060	20.01%	6,729,940
Apr	22,438,000	58.33%	13,088,833	786,013	5,275,073	23.51%	7,813,760
May	22,438,000	66.67%	14,958,667	993,967	6,269,040	27.94%	8,689,627
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$8,689,627 dollars or 58%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 27.94%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

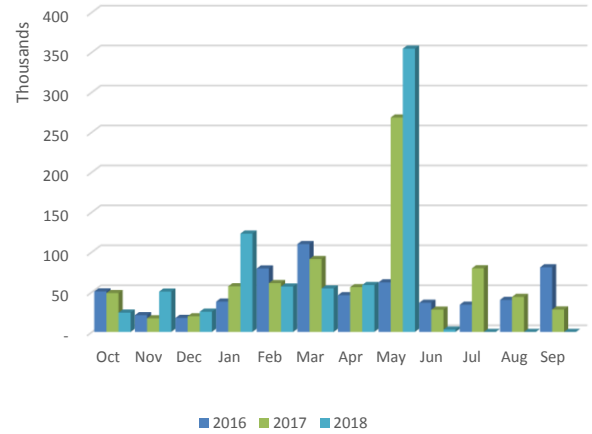
Virginia Key Beach Park Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,066,800	8.33%	88,900	24,114	24,114	2.26%	64,786
Nov	1,066,800	16.67%	177,800	50,425	74,539	6.99%	103,261
Dec	1,066,800	25.00%	266,700	25,273	99,812	9.36%	166,888
Jan	1,066,800	33.33%	355,600	122,830	222,642	20.87%	132,958
Feb	1,066,800	41.67%	444,500	56,668	279,310	26.18%	165,190
Mar	1,066,800	50.00%	533,400	54,331	333,640	31.27%	199,760
Apr	1,066,800	58.33%	622,300	58,559	392,199	36.76%	230,101
May	1,066,800	66.67%	711,200	354,351	746,551	69.98%	(35,351)
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



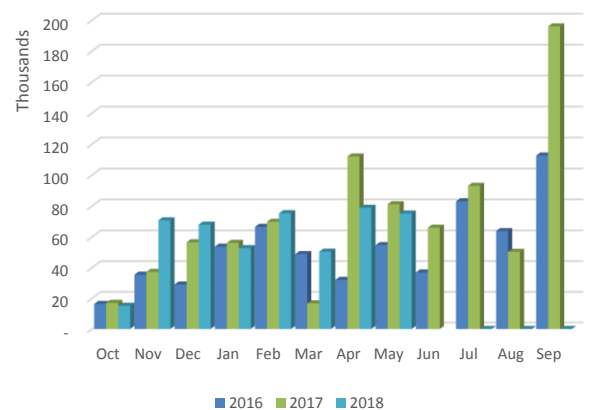
As of May 31, 2018, the Virginia Key Beach Park Trust Special Revenue Fund revenues are higher than the Budget (YTD) by \$35,351 dollars or 4.97%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 69.98%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,066,800	8.33%	88,900	15,107	15,107	1.42%	73,793
Nov	1,066,800	16.67%	177,800	70,689	85,796	8.04%	92,004
Dec	1,066,800	25.00%	266,700	67,899	153,696	14.41%	113,004
Jan	1,066,800	33.33%	355,600	52,660	206,356	19.34%	149,244
Feb	1,066,800	41.67%	444,500	75,286	281,642	26.40%	162,859
Mar	1,066,800	50.00%	533,400	50,340	331,982	31.12%	201,418
Apr	1,066,800	58.33%	622,300	78,849	410,831	38.51%	211,469
May	1,066,800	66.67%	711,200	75,095	485,926	45.55%	225,274
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$225,274 dollars or 31.68%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 45.55%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



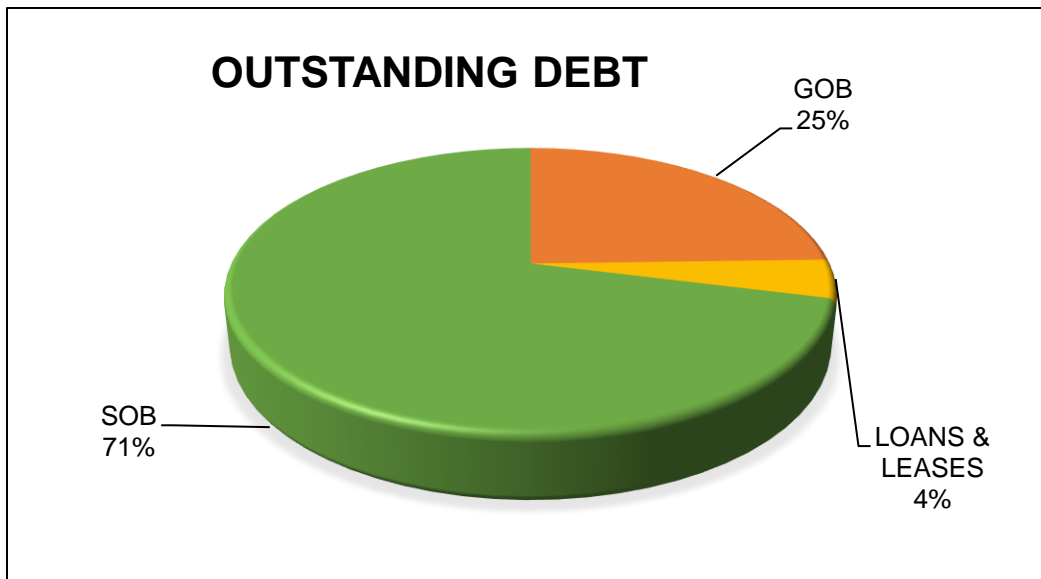
Section 3

Debt Service Funds

MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of May 31, 2018.

Type	Outstanding Debt	%
General Obligation Bonds	\$ 154,385,000	25%
Special Obligation Bonds	439,487,463	71%
Loans and Leases	27,528,981	4%
TOTAL	\$ 621,401,443	100%



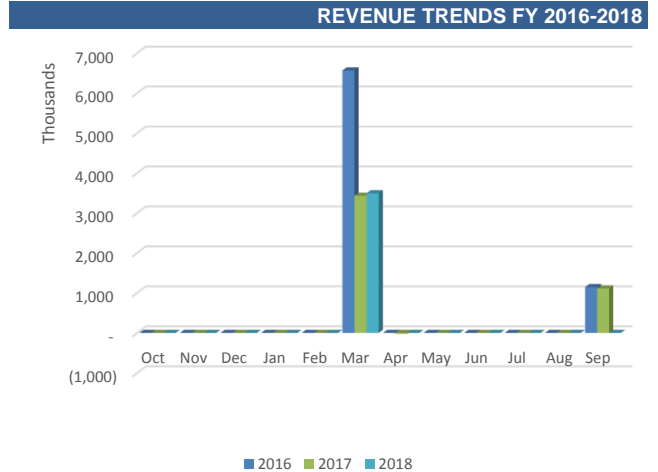
MONTHLY FINANCIAL REPORT

as of May 31, 2018

Community Redevelopment Agency

Revenue Analysis

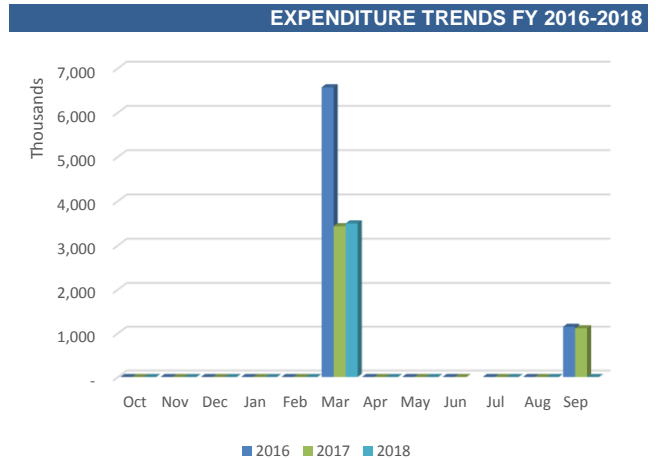
BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	3,493,500	3,493,500	0.00%	(3,493,500)
Apr	-	58.33%	-	-	3,493,500	0.00%	(3,493,500)
May	-	66.67%	-	-	3,493,500	0.00%	(3,493,500)
Jun	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	3,493,500	3,493,500	0.00%	(3,493,500)
Apr	-	58.33%	-	-	3,493,500	0.00%	(3,493,500)
May	-	66.67%	-	-	3,493,500	0.00%	(3,493,500)
Jun	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

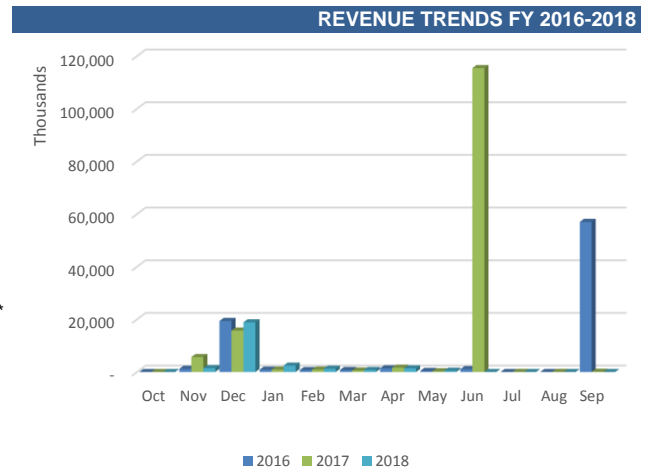
MONTHLY FINANCIAL REPORT

as of May 31, 2018

General Obligation Bonds Debt Service Fund

Revenue Analysis

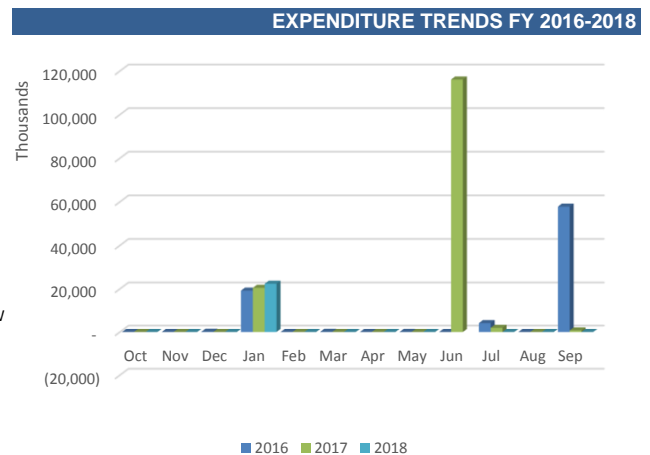
BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,978,000	8.33%	2,331,500	4,552	4,552	0.02%	2,326,948
Nov	27,978,000	16.67%	4,663,000	1,484,524	1,489,075	5.32%	3,173,925
Dec	27,978,000	25.00%	6,994,500	18,873,597	20,362,672	72.78%	(13,368,172)
Jan	27,978,000	33.33%	9,326,000	2,431,658	22,794,329	81.47%	(13,468,329)
Feb	27,978,000	41.67%	11,657,500	1,249,388	24,043,718	85.94%	(12,386,218)
Mar	27,978,000	50.00%	13,989,000	773,226	24,816,944	88.70%	(10,827,944)
Apr	27,978,000	58.33%	16,320,500	1,382,569	26,199,512	93.64%	(9,879,012)
May	27,978,000	66.67%	18,652,000	486,926	26,686,438	95.38%	(8,034,438)
Jun							
Jul							
Aug							
Sep							



The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,978,000	8.33%	2,331,500	4,560	4,560	0.02%	2,326,940
Nov	27,978,000	16.67%	4,663,000	-	4,560	0.02%	4,658,440
Dec	27,978,000	25.00%	6,994,500	(4,560)	-	0.00%	6,994,500
Jan	27,978,000	33.33%	9,326,000	22,361,884	22,361,884	79.93%	(13,035,884)
Feb	27,978,000	41.67%	11,657,500	4,598	22,366,482	79.94%	(10,708,982)
Mar	27,978,000	50.00%	13,989,000	-	22,366,482	79.94%	(8,377,482)
Apr	27,978,000	58.33%	16,320,500	-	22,366,482	79.94%	(6,045,982)
May	27,978,000	66.67%	18,652,000	2,500	22,368,982	79.95%	(3,716,982)
Jun							
Jul							
Aug							
Sep							



The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.
 *** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

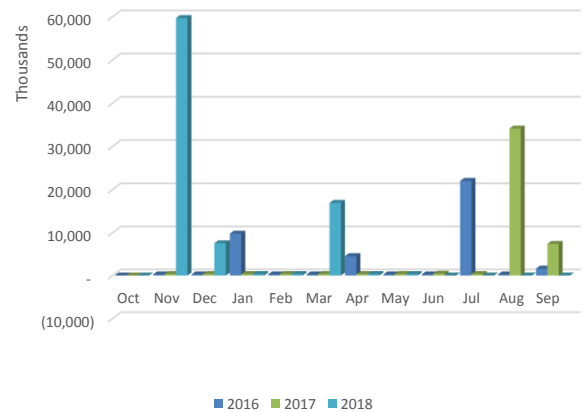
Special Obligation bonds, loans and leases Debt Service

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,984,000	8.33%	4,332,000	3,479	3,479	0.01%	4,328,521
Nov	51,984,000	16.67%	8,664,000	59,647,511	59,650,990	114.75%	(50,986,990)
Dec	51,984,000	25.00%	12,996,000	7,520,153	67,171,143	129.22%	(54,175,143)
Jan	51,984,000	33.33%	17,328,000	337,067	67,508,211	129.86%	(50,180,211)
Feb	51,984,000	41.67%	21,660,000	334,120	67,842,331	130.51%	(46,182,331)
Mar	51,984,000	50.00%	25,992,000	16,890,595	84,732,925	163.00%	(58,740,925)
Apr	51,984,000	58.33%	30,324,000	336,212	85,069,138	163.64%	(54,745,138)
May	51,984,000	66.67%	34,656,000	337,494	85,406,632	164.29%	(50,750,632)
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



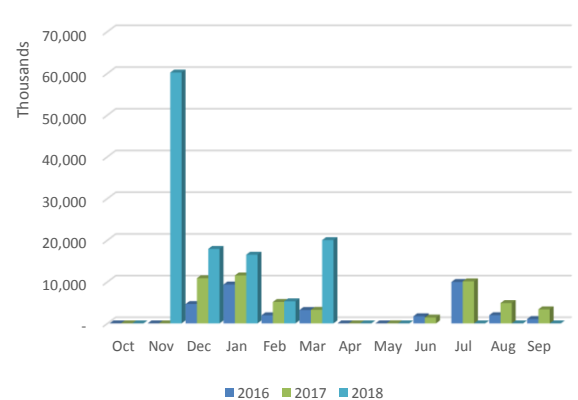
The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year. On November 2017, the City issued \$59.3 million Special Obligation Non-Ad Valorem Revenue Refunding Note, Series 2017 and the cost of issuance thereof. The proceeds from the Series 2017 Note was used to refund partially the City of Miami Special Obligation Non-Ad Valorem Revenue Refunding Bonds, Series 2011A. In December 2017, the City issued the SOB taxable pension Series 2017 to refund the SOB pension Series 2009.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,984,000	8.33%	4,332,000	-	-	0.00%	4,332,000
Nov	51,984,000	16.67%	8,664,000	60,158,731	60,158,731	115.73%	(51,494,731)
Dec	51,984,000	25.00%	12,996,000	17,885,744	78,044,475	150.13%	(65,048,475)
Jan	51,984,000	33.33%	17,328,000	16,493,469	94,537,944	181.86%	(77,209,944)
Feb	51,984,000	41.67%	21,660,000	5,290,021	99,827,966	192.04%	(78,167,966)
Mar	51,984,000	50.00%	25,992,000	20,005,015	119,832,981	230.52%	(93,840,981)
Apr	51,984,000	58.33%	30,324,000	-	119,832,981	230.52%	(89,508,981)
May	51,984,000	66.67%	34,656,000	-	119,832,981	230.52%	(85,176,981)
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Periodic debt service payments made based on amortization schedule. On November 2017, the City issued \$59.3 million Special Obligation Non-Ad Valorem Revenue Refunding Note, Series 2017 and the cost of issuance thereof. The proceeds from the Series 2017 Note was used to refund partially the City of Miami Special Obligation Non-Ad Valorem Revenue Refunding Bonds, Series 2011A. In December 2017, the City issued the SOB taxable pension Series 2017 to refund the SOB pension Series 2009.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



Section 4

Capital Project Funds

MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

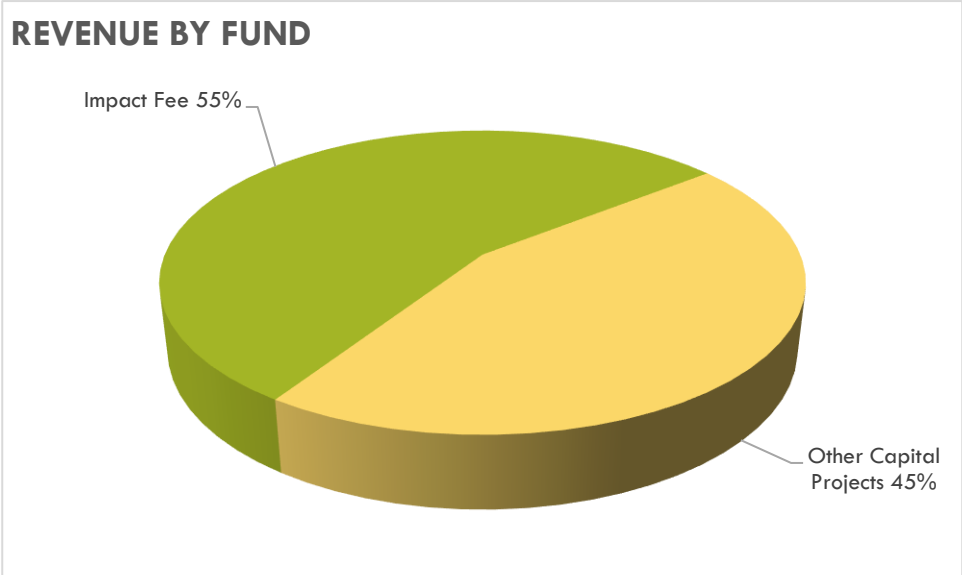
The City of Miami has six capital project funds, as follows:

- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

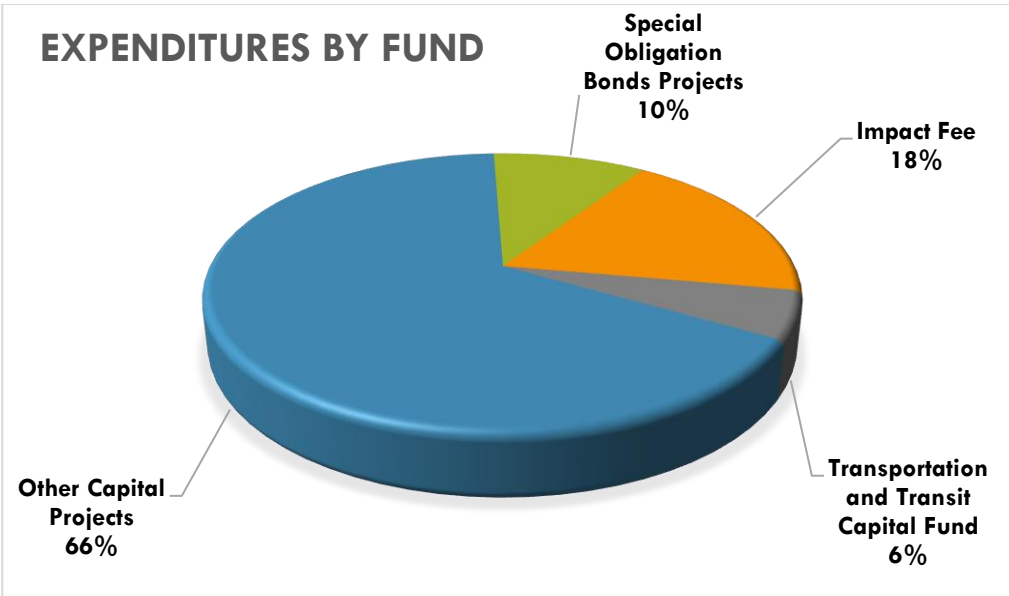
MONTHLY FINANCIAL REPORT

REVENUE AND EXPENDITURES OVERVIEW

As of May 31, 2018 the total revenues for the capital projects funds were \$23,326,747. Impact Fees reflect the highest revenue levels as of May 31, 2018 with a total of \$12,798,464, which represents 55% of total revenues, as demonstrated below:



The total capital projects funds' expenditures as of May 31, 2018 were \$ 33,977,774. Other Capital Projects make up 66% of total expenditures for Capital Improvement Programs. The chart below depicts capital projects expenditures by fund as of May 31, 2018.



MONTHLY FINANCIAL REPORT

as of May 31, 2018

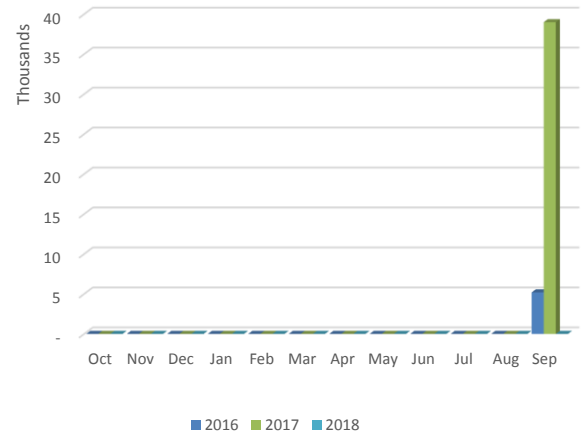
CRA Capital Projects Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	900,620	8.33%	75,052	-	-	0.00%	75,052
Nov	900,620	16.67%	150,103	-	-	0.00%	150,103
Dec	900,620	25.00%	225,155	-	-	0.00%	225,155
Jan	900,620	33.33%	300,207	-	-	0.00%	300,207
Feb	900,620	41.67%	375,258	-	-	0.00%	375,258
Mar	900,620	50.00%	450,310	-	-	0.00%	450,310
Apr	900,620	58.33%	525,362	-	-	0.00%	525,362
May	900,620	66.67%	600,413	-	-	0.00%	600,413
Jun	900,620	75.00%	675,465	-	-	0.00%	675,465
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



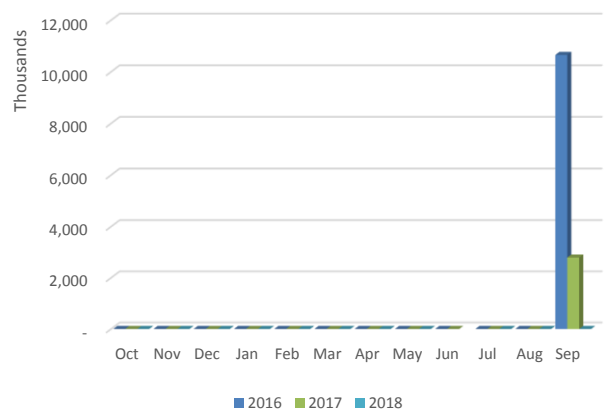
CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, which is normally recorded in the books of the City in September.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	900,620	8.33%	75,052	-	-	0.00%	75,052
Nov	900,620	16.67%	150,103	-	-	0.00%	150,103
Dec	900,620	25.00%	225,155	-	-	0.00%	225,155
Jan	900,620	33.33%	300,207	-	-	0.00%	300,207
Feb	900,620	41.67%	375,258	-	-	0.00%	375,258
Mar	900,620	50.00%	450,310	-	-	0.00%	450,310
Apr	900,620	58.33%	525,362	-	-	0.00%	525,362
May	900,620	66.67%	600,413	-	-	0.00%	600,413
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

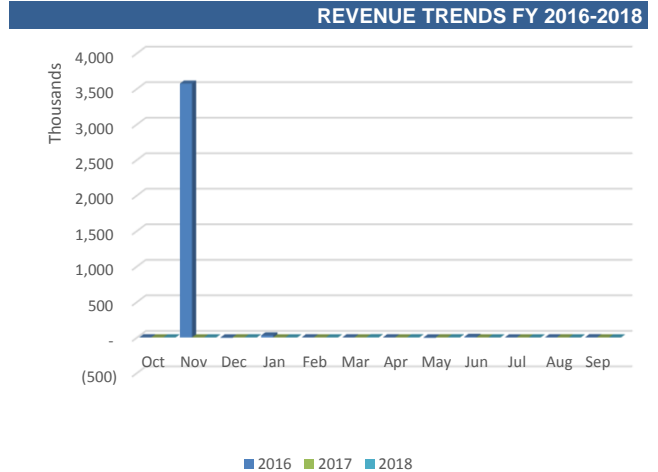
MONTHLY FINANCIAL REPORT

as of May 31, 2018

General Obligation Bonds

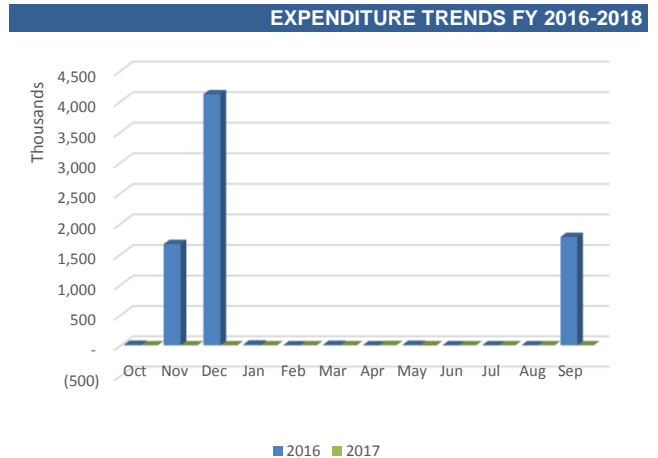
Revenue Analysis

BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	618	618	0.00%	(618)
Nov	-	16.67%	-	869	1,487	0.00%	(1,487)
Dec	-	25.00%	-	1,877	3,364	0.00%	(3,364)
Jan	-	33.33%	-	1,022	4,386	0.00%	(4,386)
Feb	-	41.67%	-	756	5,143	0.00%	(5,143)
Mar	-	50.00%	-	3,071	8,213	0.00%	(8,213)
Apr	-	58.33%	-	2,288	10,502	0.00%	(10,502)
May	-	66.67%	-	2,222	12,723	0.00%	(12,723)
Jun							
Jul							
Aug							
Sep							



Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr	-	58.33%	-	-	-	0.00%	-
May	-	66.67%	-	-	-	0.00%	-
Jun							
Jul							
Aug							
Sep							



* Figures provided by the Budget Department. To be adjusted in a future period.

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

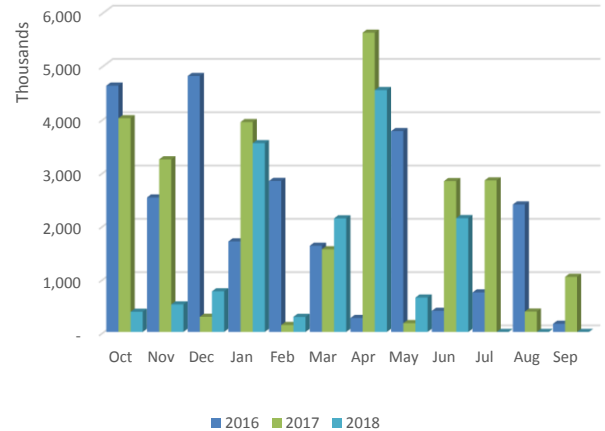
Impact Fee

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	50,486,789	8.33%	4,207,232	378,971	378,971	0.75%	3,828,262
Nov	50,486,789	16.67%	8,414,465	516,399	895,370	1.77%	7,519,095
Dec	50,486,789	25.00%	12,621,697	762,506	1,657,876	3.28%	10,963,822
Jan	50,486,789	33.33%	16,828,930	3,542,443	5,200,318	10.30%	11,628,612
Feb	50,486,789	41.67%	21,036,162	281,999	5,482,317	10.86%	15,553,845
Mar	50,486,789	50.00%	25,243,395	2,132,004	7,614,321	15.08%	17,629,074
Apr	50,486,789	58.33%	29,450,627	4,538,221	12,152,542	24.07%	17,298,085
May	50,486,789	66.67%	33,657,860	645,922	12,798,464	25.35%	20,859,396
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



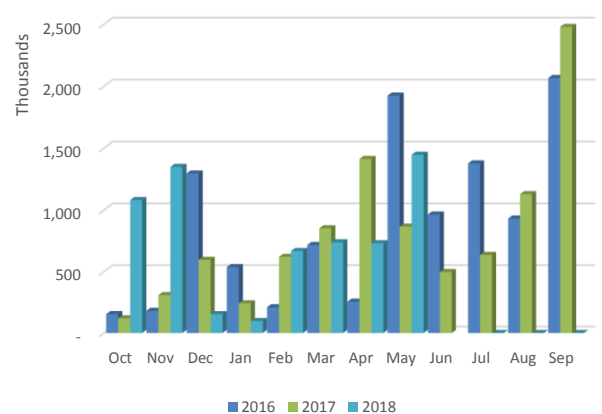
As of May 31, 2018, the Impact Fee revenues are lower than the Budget (YTD) by \$20,859,396 dollars or 61.97%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 25.35%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	50,486,789	8.33%	4,207,232	1,079,853	1,079,853	2.14%	3,127,379
Nov	50,486,789	16.67%	8,414,465	1,347,541	2,427,395	4.81%	5,987,070
Dec	50,486,789	25.00%	12,621,697	152,994	2,580,389	5.11%	10,041,309
Jan	50,486,789	33.33%	16,828,930	97,819	2,678,207	5.30%	14,150,722
Feb	50,486,789	41.67%	21,036,162	667,220	3,345,427	6.63%	17,690,735
Mar	50,486,789	50.00%	25,243,395	738,125	4,083,552	8.09%	21,159,843
Apr	50,486,789	58.33%	29,450,627	730,965	4,814,517	9.54%	24,636,111
May	50,486,789	66.67%	33,657,860	1,445,684	6,260,201	12.40%	27,397,659
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$27,397,659 dollars or 81.4%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 12.4%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

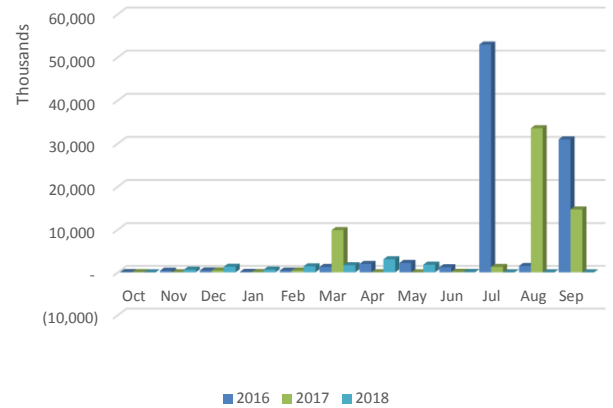
Other Capital Projects Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	410,475,490	8.33%	34,206,291	(4,169)	(4,169)	0.00%	34,210,460
Nov	410,475,490	16.67%	68,412,582	611,214	607,045	0.15%	67,805,537
Dec	410,475,490	25.00%	102,618,873	1,305,891	1,912,936	0.47%	100,705,936
Jan	410,475,490	33.33%	136,825,163	641,763	2,554,699	0.62%	134,270,464
Feb	410,475,490	41.67%	171,031,454	1,392,203	3,946,902	0.96%	167,084,552
Mar	410,475,490	50.00%	205,237,745	1,641,819	5,588,721	1.36%	199,649,024
Apr	410,475,490	58.33%	239,444,036	3,040,037	8,628,758	2.10%	230,815,278
May	410,475,490	66.67%	273,650,327	1,780,953	10,409,711	2.54%	263,240,616
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



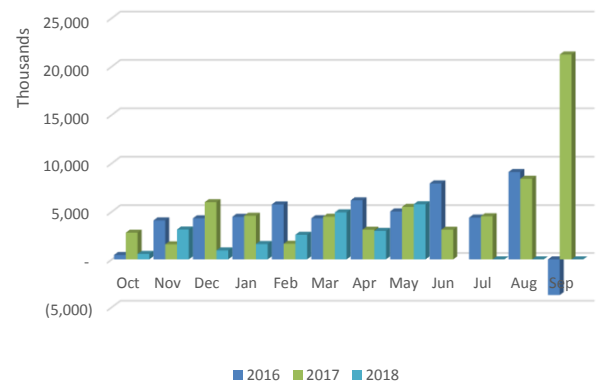
As of May 31, 2018, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$263,240,616 dollars or 96.2%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 2.54%

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	410,475,490	8.33%	34,206,291	567,119	567,119	0.14%	33,639,171
Nov	410,475,490	16.67%	68,412,582	3,122,586	3,689,705	0.90%	64,722,877
Dec	410,475,490	25.00%	102,618,873	935,385	4,625,090	1.13%	97,993,783
Jan	410,475,490	33.33%	136,825,163	1,606,026	6,231,115	1.52%	130,594,048
Feb	410,475,490	41.67%	171,031,454	2,571,442	8,802,558	2.14%	162,228,896
Mar	410,475,490	50.00%	205,237,745	4,915,089	13,717,647	3.34%	191,520,098
Apr	410,475,490	58.33%	239,444,036	2,979,769	16,697,416	4.07%	222,746,619
May	410,475,490	66.67%	273,650,327	5,750,815	22,448,232	5.47%	251,202,095
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$251,202,095 dollars or 91.8%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 5.47%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

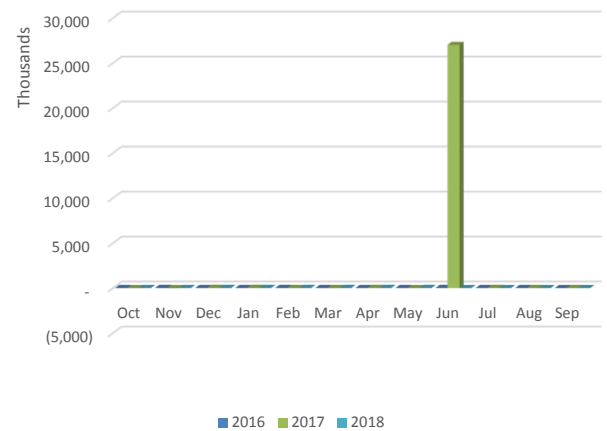
Special Obligation Bonds

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	56,856,312	8.33%	4,738,026	9,168	9,168	0.02%	4,728,858
Nov	56,856,312	16.67%	9,476,052	7,704	16,872	0.03%	9,459,180
Dec	56,856,312	25.00%	14,214,078	15,141	32,013	0.06%	14,182,065
Jan	56,856,312	33.33%	18,952,104	13,752	45,765	0.08%	18,906,339
Feb	56,856,312	41.67%	23,690,130	12,925	58,690	0.10%	23,631,440
Mar	56,856,312	50.00%	28,428,156	14,434	73,124	0.13%	28,355,032
Apr	56,856,312	58.33%	33,166,182	14,484	87,608	0.15%	33,078,574
May	56,856,312	66.67%	37,904,208	18,242	105,849	0.19%	37,798,358
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



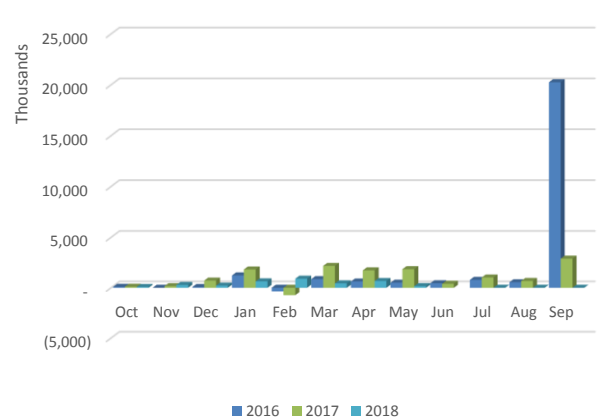
As of May 31, 2018, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$37,798,358 dollars or 99.72%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.19%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	56,856,312	8.33%	4,738,026	79,329	79,329	0.14%	4,658,697
Nov	56,856,312	16.67%	9,476,052	279,398	358,727	0.63%	9,117,325
Dec	56,856,312	25.00%	14,214,078	211,579	570,306	1.00%	13,643,772
Jan	56,856,312	33.33%	18,952,104	637,274	1,207,580	2.12%	17,744,524
Feb	56,856,312	41.67%	23,690,130	899,499	2,107,078	3.71%	21,583,052
Mar	56,856,312	50.00%	28,428,156	439,502	2,546,580	4.48%	25,881,576
Apr	56,856,312	58.33%	33,166,182	673,541	3,220,121	5.66%	29,946,061
May	56,856,312	66.67%	37,904,208	164,522	3,384,643	5.95%	34,519,565
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$34,519,565 dollars or 91.07%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 5.95%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2018

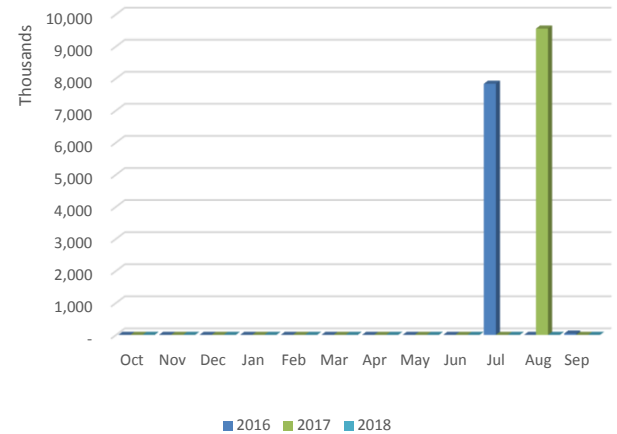
Transportation and Transit

Revenue Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	21,079,388	8.33%	1,756,616	-	-	0.00%	1,756,616
Nov	21,079,388	16.67%	3,513,231	-	-	0.00%	3,513,231
Dec	21,079,388	25.00%	5,269,847	-	-	0.00%	5,269,847
Jan	21,079,388	33.33%	7,026,463	-	-	0.00%	7,026,463
Feb	21,079,388	41.67%	8,783,078	-	-	0.00%	8,783,078
Mar	21,079,388	50.00%	10,539,694	-	-	0.00%	10,539,694
Apr	21,079,388	58.33%	12,296,309	-	-	0.00%	12,296,309
May	21,079,388	66.67%	14,052,925	-	-	0.00%	14,052,925
Jun							
Jul							
Aug							
Sep							

REVENUE TRENDS FY 2016-2018



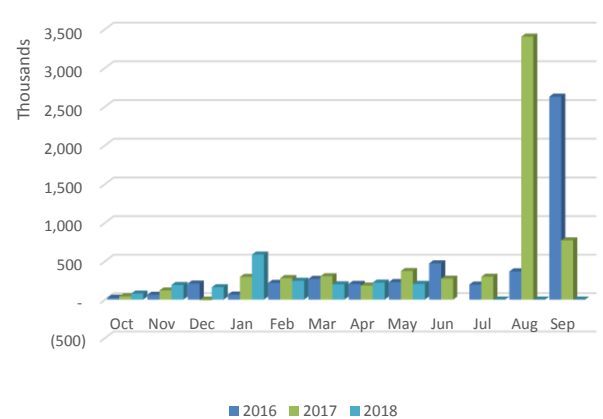
Revenues for the Transportation and Transit capital fund are transferred from July to September.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY18 Amended Budget (Year)*	% of Year complete - Budget**	FY18 Budget (YTD)	FY18 Actuals (Month)***	FY18 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	21,079,388	8.33%	1,756,616	77,984	77,984	0.37%	1,678,631
Nov	21,079,388	16.67%	3,513,231	190,173	268,157	1.27%	3,245,074
Dec	21,079,388	25.00%	5,269,847	160,816	428,973	2.04%	4,840,874
Jan	21,079,388	33.33%	7,026,463	586,164	1,015,137	4.82%	6,011,325
Feb	21,079,388	41.67%	8,783,078	244,998	1,260,135	5.98%	7,522,943
Mar	21,079,388	50.00%	10,539,694	199,343	1,459,478	6.92%	9,080,216
Apr	21,079,388	58.33%	12,296,309	220,894	1,680,372	7.97%	10,615,938
May	21,079,388	66.67%	14,052,925	204,327	1,884,698	8.94%	12,168,227
Jun							
Jul							
Aug							
Sep							

EXPENDITURE TRENDS FY 2016-2018



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$12,168,227 dollars or 86.59%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 8.94%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

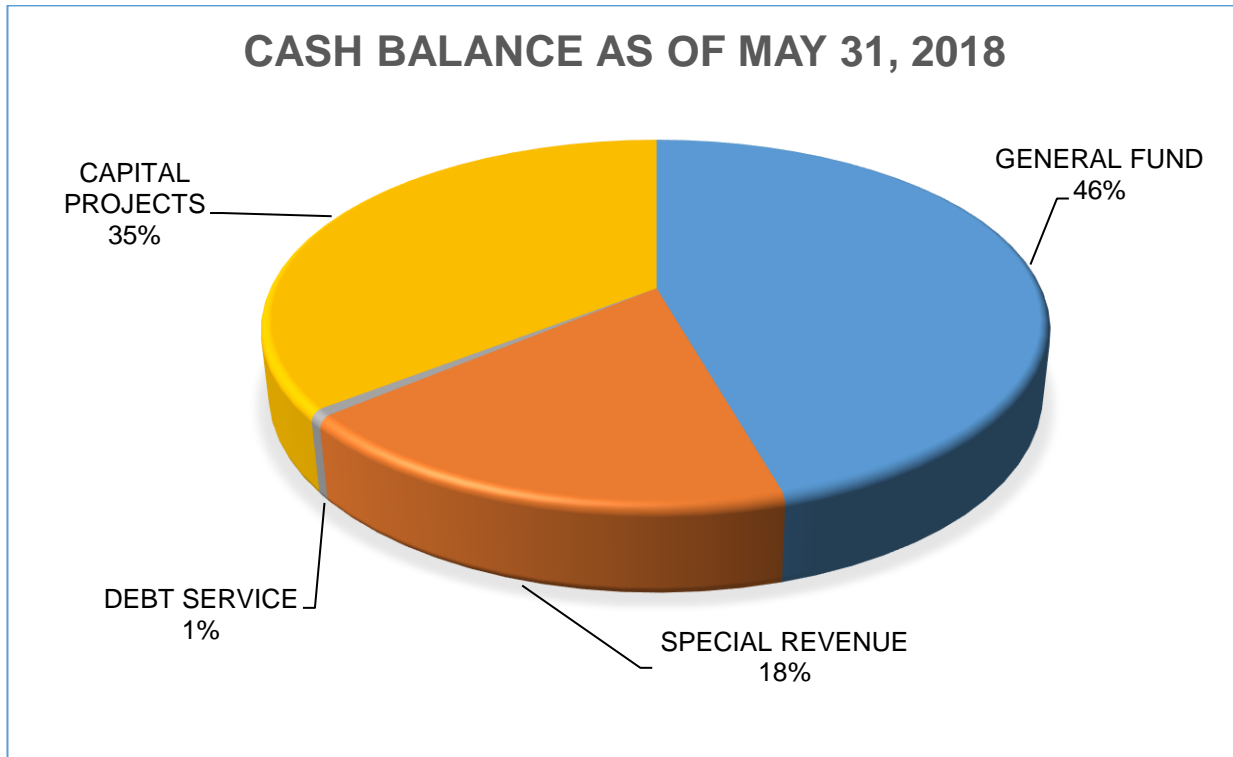


Section 5

Cash Position

MONTHLY FINANCIAL REPORT

As of May 31, 2018, the City of Miami had a balance of cash in the bank of \$704,049,560. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

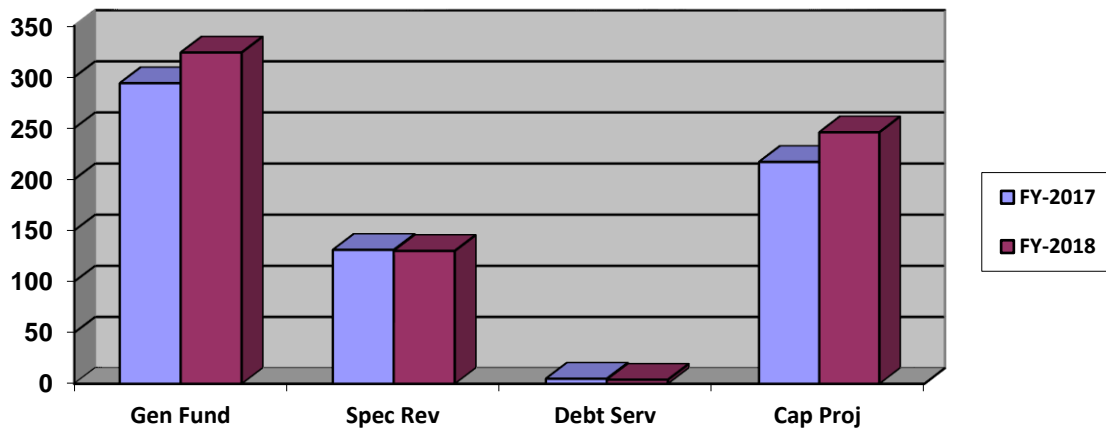
- ⇒ Special Revenue of \$130,065,422. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$4,429,897. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$245,949,952. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of May 31, 2018 is \$26,140,041.

The remaining amount of the total balance of cash in the bank as of May 31, 2018 that is available for General Fund Operations is \$323,604,422.

Cash Balance as of 05-31-17 and 05-31-18



City of Miami
Cash Position
All Funds
As of May 31, 2018

DESCRIPTION	4/30/2018	5/30/2018	Variance
GENERAL LEDGER CASH BALANCE	\$ 73,354,992	\$ 72,288,558	\$ (1,066,434)
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(3,182,952)	(1,572,343)	1,610,609
PLUS: OPERATING INVESTMENT PORTFOLIO	649,149,255	633,333,345	(15,815,910)
TOTAL POOLED CASH	\$719,321,295	\$ 704,049,560	\$ (15,271,735)

RESTRICTED CASH			
SPECIAL REVENUE	\$127,062,380	\$ 130,065,288	\$ 3,002,908
DEBT SERVICE	4,756,834	4,429,897	(326,938)
CAPITAL PROJECTS	252,730,937	245,949,952	(6,780,985)
TRUST & AGENCY	-	-	-
GENERAL FUND CASH AVAILABLE FOR OPERATION	\$334,771,142	\$ 323,604,422	\$ (11,166,720)
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(13,869,080)	(14,340,102)	(471,022)
LESS: GENERAL FUND DEFERRED ITEMS	(11,817,990)	(11,799,940)	18,051
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(2,101,634)	(2,101,634)	
RESTRICTED	(72,818,263)	(72,818,263)	
ASSIGNED	(25,386,647)	(25,386,647)	
UNASSIGNED	(59,836,874)	(59,836,874)	
TOTAL GENERAL FUND DESIGNATIONS	(160,143,418)	(160,143,418)	-
TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS	\$148,940,655	\$ 137,320,963	\$ (11,619,691)



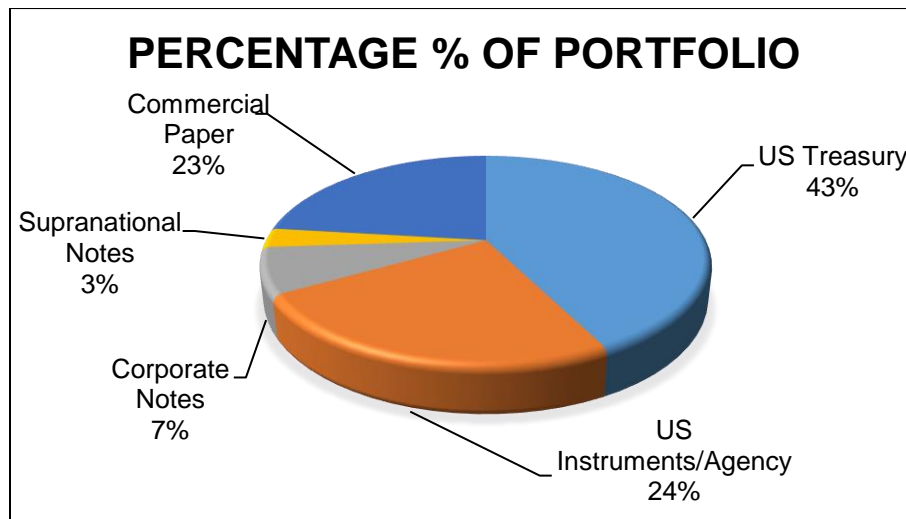
Section 6

Investments

MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio is in compliance with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	42.48%	1.7061%
US Instruments/ Agency	24.30%	1.4904%
Corporate Notes	7.15%	1.8933%
Supranational Notes	2.96%	2.3995%
Commercial Paper	23.11%	2.0484%



The largest portion of the portfolio, 42.48%, is invested in US Treasury Notes. As of May 31, 2018 the rate of return was 1.7709%.

Monthly yields for FY 2018 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2017	1.1700	1.4300	(0.2600)
November 2017	1.1761	1.6200	(0.4439)
December 2017	1.2335	1.7600	(0.5265)
January 2018	1.4449	1.9000	(0.4551)
February 2018	1.4753	2.0700	(0.5947)
March 2018	1.5399	2.0900	(0.5501)
April 2018	1.6741	2.2400	(0.5659)
May 2018	1.7709	2.2300	(0.4591)
Total	1.4714	1.9635	(0.4922)

A comparison of actual interest income for the eight months ended May 31, 2018 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
General Fund	2,500,000			
Oct-17		272,779	272,779	10.91%
Nov-17		253,936	526,715	21.07%
Dec-17		294,535	821,251	32.85%
Jan-18		592,698	1,413,948	56.56%
Feb-18		567,884	1,981,833	79.27%
Mar-18		631,324	2,613,157	104.53%
Apr-18		568,491	3,181,648	127.27%
May-18		720,462	3,902,110	156.08%
Jun-18		-	3,902,110	156.08%
Jul-18		-	3,902,110	156.08%
Aug-18		-	3,902,110	156.08%
Totals	<u>2,500,000</u>	<u>3,902,110</u>		<u>156.08%</u>

Special Revenue Fund				
Oct-17		45,006	45,006	
Nov-17		43,087	88,092	
Dec-17		64,021	152,114	
Jan-18		73,125	225,239	
Feb-18		73,087	298,327	
Mar-18		74,293	372,620	
Apr-18		78,649	451,268	
May-18		82,004	533,272	
Jun-18		-	533,272	
Jul-18		-	533,272	
Aug-18		-	533,272	
Totals	<u>-</u>	<u>533,272</u>		

Projection of General Fund Interest Income for FY 2017 - 2018

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			3,899,852	2,257		3,902,110
June	506,041,089	0.9387%	395,851	1,000	396,851	4,298,960
July	476,986,740	0.9387%	373,123	1,000	374,123	4,673,083
August	449,798,980	0.9387%	351,855	1,000	352,855	5,025,938
September	423,725,000	0.9387%	331,459	1,000	332,459	5,358,397
			<u>5,020,681</u>	<u>5,257</u>	<u>1,456,288</u>	

**City of Miami
Cash Management Pool
Portfolio Characteristics
As of May 31, 2018**

<u>Investment Vehicle</u>	<u>Book Value</u>	<u>Market</u>	<u>% of Portfolio</u>			<u>Maturity</u>			<u>Curr. Mon. Rate of Return</u>
			<u>Actual Month End</u>	<u>Maximum</u>		<u>Actual Month End</u>	<u>Maximum</u>		
				<u>During Year</u>	<u>By Policy</u>		<u>During Year</u>	<u>By Policy</u>	
Government Obligations:									
T Notes	269,148,725	268,768,071	42.48%	42.48%	100%	28 mos.	28 mos.	66 mos.	1.7061%
T Bills	-	-	0.00%	18.09%	100%	mos.	2 mos.	66 mos.	0.0000%
Government Obligations	<u>269,148,725</u>	<u>268,768,071</u>	<u>42.48%</u>						<u>1.7061%</u>
Federal Instruments:									
FHLB	69,622,728	69,520,179	10.97%	11.42%	75%	22 mos.	24 mos.	66 mos.	1.4515%
FHLB DN	9,912,178	9,900,400	1.57%	18.77%	75%	6 mos.	7 mos.	66 mos.	1.8474%
FHLMC	12,561,332	12,562,800	1.98%	5.62%	75%	23 mos.	23 mos.	66 mos.	1.9602%
FHLMC DN	22,985,649	22,981,820	3.62%	10.02%	75%	1 mos.	6 mos.	66 mos.	1.4589%
FNMA	19,129,361	19,075,322	3.01%	7.26%	75%	4 mos.	11 mos.	66 mos.	1.0167%
FNMA DN	-	-	0.00%	1.20%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	-	-	0.00%	5.68%	75%	1 mos.	7 mos.	66 mos.	0.0000%
FFCB DN	19,933,544	19,922,500	3.15%	3.93%	75%	3 mos.	8 mos.	66 mos.	1.6404%
Federal Instruments	<u>154,144,792</u>	<u>153,963,021</u>	<u>24.30%</u>						<u>1.4904%</u>
Money Market: Treasury	-	-	0.00%	0.00%	100%	mos.	mos.	na mos.	0.0000%
Corporate Notes	45,295,285	45,097,612	7.15%	10.83%	25%	29 mos.	29 mos.	66 mos.	1.8933%
Supranational Notes	18,555,505	18,522,872	2.96%	2.89%	25%	24 mos.	26 mos.	66 mos.	2.3995%
Commercial Paper:	146,189,036	146,149,946	23.11%	30.70%	35%	6 mos.	9 mos.	9 mos.	2.0484%
Totals	<u>633,333,345</u>	<u>632,501,522</u>	<u>100.00%</u>						<u>1.7709%</u>

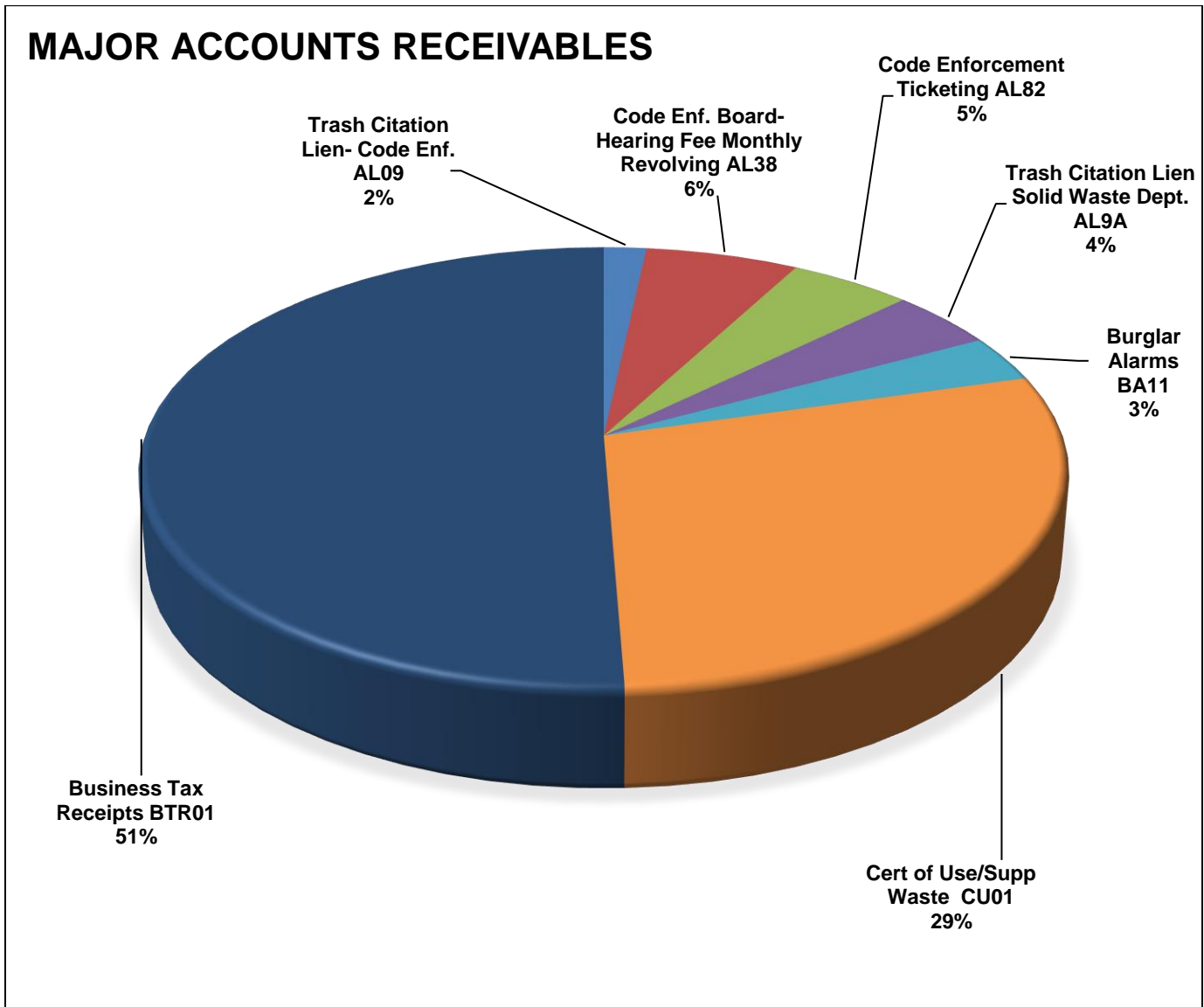


Section 7

Cash Payments Received on Major Accounts Receivables

MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 51% and Certificate of Use represents 29%. The City of Miami billed the Business Tax Receipts for FY18 early in July-2017 for a total of \$8,006,383.00. The Certificate of Use for FY18 were billed early in July-2017 for a total of \$6,573,359.95. The Burglar Alarm for FY18 was billed in August 11, 2017 for a total of \$710,602.50. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of May 31, 2018.



City of Miami
Cash Payments Received and Aging on Major Account Receivables
As of May 31, 2018

Collection													
Description	Type	Accounts Receivable 10/1/2017	YTD Billings Net of Adjustments	Collections								YTD	Accounts Receivable 5/31/2018
				Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18		
Trash Citation Lien- Code Enf.	AL09	113,778.15	75,687.64	(4,034.65)	(5,333.23)	(2,932.50)	(5,087.77)	(6,097.94)	(6,361.00)	(10,014.50)	(9,731.31)	(49,592.90)	139,872.89
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	469,679.01	120,914.78	(8,544.96)	(3,750.00)	(12,750.00)	(9,536.46)	(6,140.00)	(6,797.00)	(22,117.81)	(16,825.00)	(86,461.23)	504,132.56
Code Enforcement Ticketing	AL82	399,433.47	179,060.00	(4,675.00)	(13,474.79)	(33,487.49)	(24,362.51)	(48,120.28)	(12,050.00)	(18,015.00)	(19,974.47)	(174,159.54)	404,333.93
Trash Citation Lien Solid Waste Dept.	AL9A	387,004.51	42,335.74	(6,668.44)	(10,356.29)	(7,672.47)	(7,736.26)	(13,101.60)	(6,448.53)	(13,788.52)	(8,300.56)	(74,072.67)	355,267.58
Burglar Alarms	BA11	520,288.62	35,413.39	(105,000.63)	(68,699.19)	(39,978.10)	(27,359.07)	(13,896.78)	(10,337.52)	(7,732.27)	(4,858.50)	(277,862.06)	277,839.95
Cert of Use/Supp Waste	CU01	4,593,354.12	(464,028.61)	(712,809.52)	(353,459.58)	(217,258.93)	(161,943.50)	(90,441.13)	(89,379.65)	(83,053.22)	(57,345.12)	(1,765,690.65)	2,363,634.86
Business Tax Receipts	BTR01	6,797,209.53	299,743.28	(1,062,378.39)	(752,844.07)	(355,981.56)	(232,914.75)	(120,460.51)	(134,287.54)	(136,737.47)	(154,000.57)	(2,949,604.86)	4,147,347.95
Totals		13,280,747.41	289,126.22	(1,904,111.59)	(1,207,917.15)	(670,061.05)	(468,940.32)	(298,258.24)	(265,661.24)	(291,458.79)	(271,035.53)	(5,377,443.91)	8,192,429.72

* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

Aging Report							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	139,872.89	2,258.00	527.63	79.80	253.75	136,753.71
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	504,132.56	22,255.85	1,122.26	3,677.56	1,122.26	475,954.63
Code Enforcement Ticketing	AL82	404,333.93	4,915.50	25,150.00	15,225.00	-	359,043.43
Trash Citation Lien Solid Waste Dept.	AL9A	355,267.58	2,508.00	603.01	-	76.14	352,080.43
Burglar Alarms	BA11	277,839.95	-	282.50	-	-	277,557.45
Cert of Use/Supp Waste	CU01	2,363,634.86	1,210.50	339.35	312.23	587.29	2,361,185.49
Business Tax Receipts	BTR01	4,147,347.95	-	-	-	-	4,147,347.95
Totals		8,192,429.72	33,147.85	28,024.75	19,294.59	2,039.44	8,109,923.09

Note:
1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.