

# Monthly Financial Report

## October – FY 2019



CITY OF MIAMI  
FLORIDA



Prepared by: Finance Department

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# Section 1

## General Fund

# MONTHLY FINANCIAL REPORT

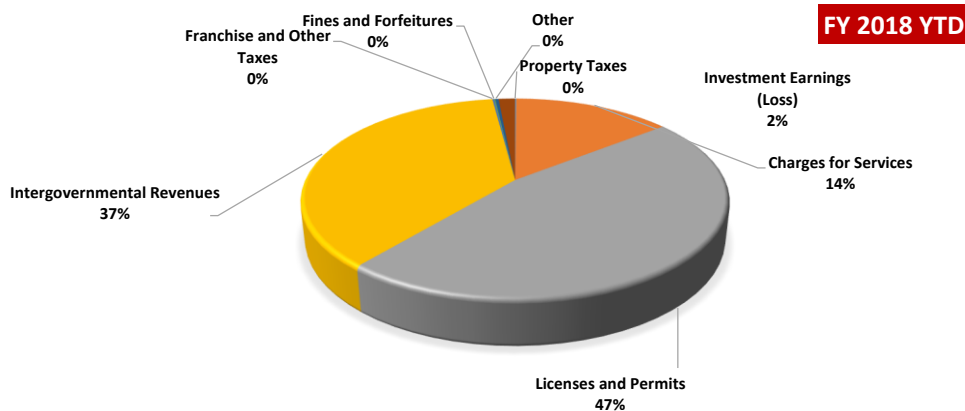
as of October 31, 2018

## REVENUE ANALYSIS

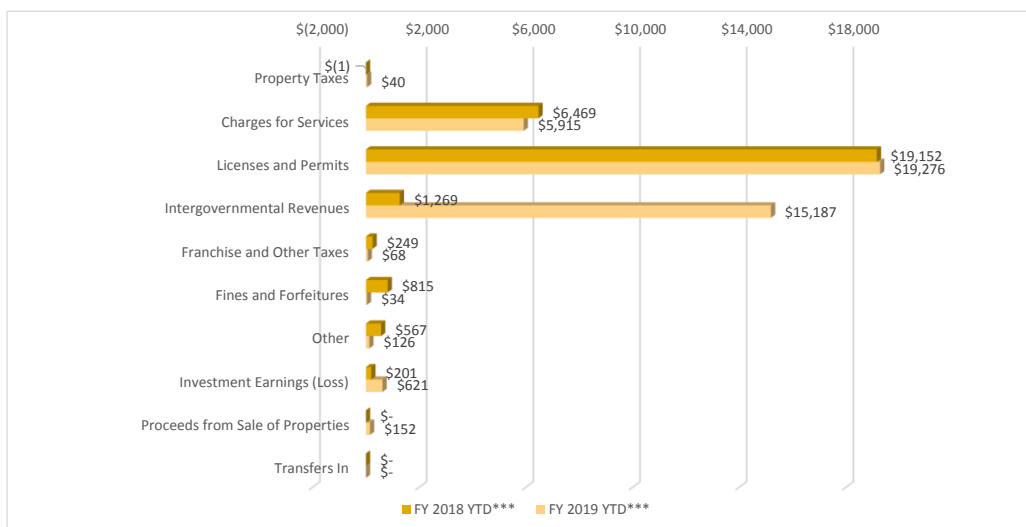
### Revenues by Source

Revenues	FY 2018 YTD***	% of Total Rev 2018	FY 2019 YTD***	% of Total Rev 2019	Variance FY18 vs FY19	% Variance
Property Taxes	\$ (1,184)	0.00%	\$ 40,453	0.10%	\$ 41,637	-3515.77%
Charges for Services	\$ 6,468,627	22.52%	\$ 5,914,531	14.28%	\$ (554,097)	-8.57%
Licenses and Permits	\$ 19,152,082	66.69%	\$ 19,275,562	46.54%	\$ 123,481	0.64%
Intergovernmental Revenues	\$ 1,268,711	4.42%	\$ 15,186,733	36.67%	\$ 13,918,022	1097.02%
Franchise and Other Taxes	\$ 248,664	0.87%	\$ 67,677	0.16%	\$ (180,987)	-72.78%
Fines and Forfeitures	\$ 815,152	2.84%	\$ 34,207	0.08%	\$ (780,945)	-95.80%
Other	\$ 566,726	1.97%	\$ 125,911	0.30%	\$ (440,815)	-77.78%
Investment Earnings (Loss)	\$ 200,539	0.70%	\$ 620,860	1.50%	\$ 420,320	209.60%
Proceeds from Sale of Properties	\$ -	0.00%	\$ 151,860	0.37%	\$ 151,860	0%
Transfers In	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<b>Total</b>	<b>\$ 28,719,317</b>	<b>100%</b>	<b>\$ 41,417,795</b>	<b>100%</b>	<b>\$ 12,698,477</b>	<b>44.22%</b>

\* Unaudited figures



The total General Fund revenue collected as of October 31, 2018 \$41,417,795. Licenses and Permits was the largest category making up 47% of the total revenue for the General Fund.



As of October 31, 2018, General Fund revenue is higher than FY 2018 by \$12.7 million or 44%, primarily due to increase in Intergovernmental Revenue by \$13.9 million. The variance was due to State Pension Contribution of 10.8 Million in October, 2018, whereas, in the prior year the contribution was booked in Dec, 2017. And also, in the current year, the City received \$3,000,000 Contribution from Bayfront Park.

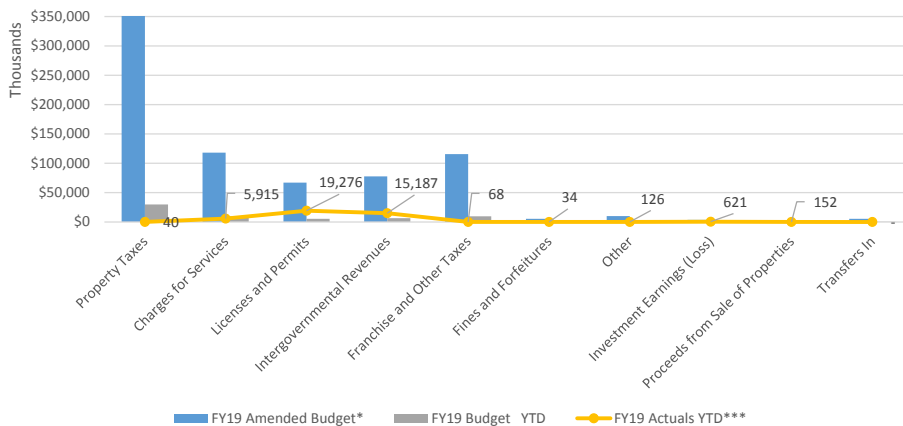
# MONTHLY FINANCIAL REPORT

as of October 31, 2018

## Revenues Budget to Actual

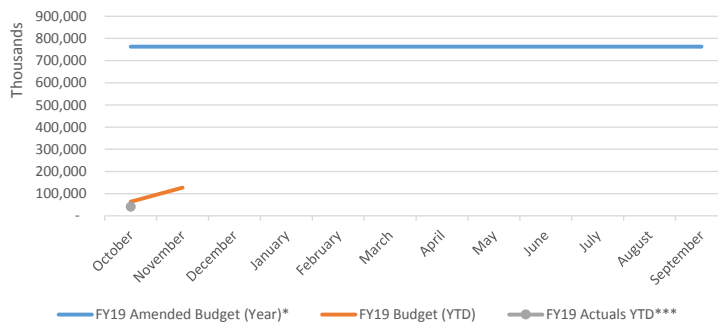
### ANALYSIS BY REVENUE TYPE

Revenues	FY19 Amended Budget*	% of Year completed-Budget**	FY19 Budget YTD	FY19 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	359,685,000	8.33%	29,973,750	40,453	0.01%	(29,933,297)
Charges for Services	118,272,000	8.33%	9,856,000	5,914,531	5.00%	(3,941,469)
Licenses and Permits	67,037,000	8.33%	5,586,417	19,275,562	28.75%	13,689,146
Intergovernmental Revenues	77,579,000	8.33%	6,464,917	15,186,733	19.58%	8,721,817
Franchise and Other Taxes	115,757,000	8.33%	9,646,417	67,677	0.06%	(9,578,739)
Fines and Forfeitures	5,460,000	8.33%	455,000	34,207	0.63%	(420,793)
Other	10,133,000	8.33%	844,417	125,911	1.24%	(718,505)
Investment Earnings (Loss)	3,623,000	8.33%	301,917	620,860	17.14%	318,943
Proceeds from Sale of Properties	108,000	8.33%	9,000	151,860	140.61%	142,860
Transfers In	5,348,000	8.33%	445,667	-	0.00%	(445,667)
<b>Total</b>	<b>763,002,000</b>	<b>8.33%</b>	<b>63,583,500</b>	<b>41,417,795</b>	<b>5.43%</b>	<b>(22,165,705)</b>



### ANALYSIS MONTH BY MONTH

Month	FY19 Amended Budget (Year)*	% of Year completed-Budget**	FY19 Budget (YTD)	FY19 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
<b>October</b>	763,002,000	8.33%	63,583,500	41,417,795	5.43%	(22,165,705)
<b>November</b>	763,002,000	16.67%	127,167,000			
<b>December</b>	763,002,000	25.00%	190,750,500			
<b>January</b>	763,002,000	33.33%	254,334,000			
<b>February</b>	763,002,000	41.67%	317,917,500			
<b>March</b>	763,002,000	50.00%	381,501,000			
<b>April</b>	763,002,000	58.33%	445,084,500			
<b>May</b>	763,002,000	66.67%	508,668,000			
<b>June</b>	763,002,000	75.00%	572,251,500			
<b>July</b>	763,002,000	83.33%	635,835,000			
<b>August</b>	763,002,000	91.67%	699,418,500			
<b>September</b>	763,002,000	100.00%	763,002,000			



As shown on the above chart, the total collected revenue is less than its YTD budgeted amount. As of October 31, 2018, the difference was 5.43%. Licenses and Permits are the major source of General fund revenue. The majority of revenues are collected between the months of December and April.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

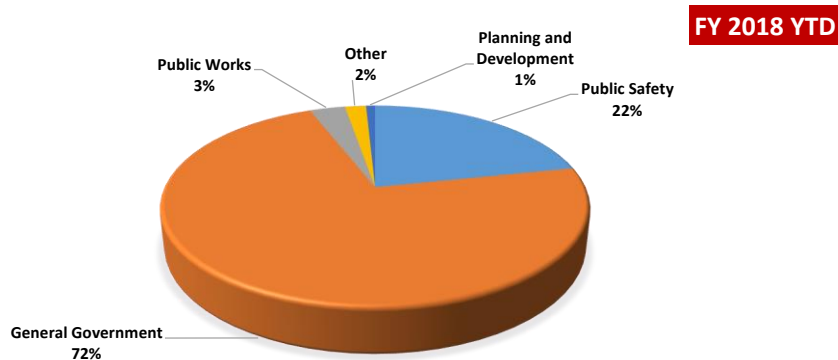
as of October 31, 2018

## EXPENDITURE ANALYSIS

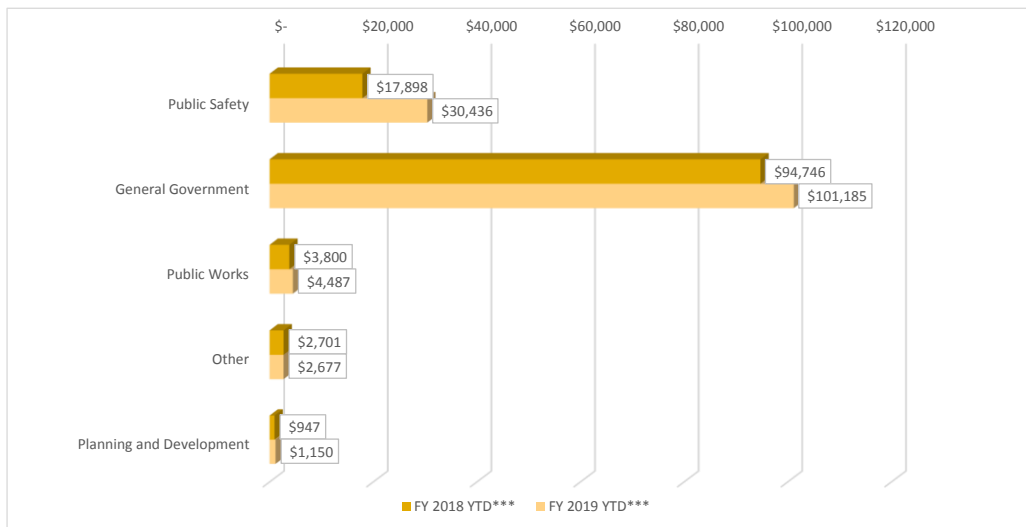
### Expenditures by Function

Expenditures	FY 2018 YTD***	% of Total Exp 2018	FY 2019 YTD***	% of Total Exp 2019	Variance FY18 vs FY19	% Variance
Public Safety	\$ 17,898,200	14.90%	\$ 30,435,736	21.75%	\$ 12,537,536	70.05%
General Government	\$ 94,745,744	78.89%	\$ 101,184,872	72.31%	\$ 6,439,128	6.80%
Public Works	\$ 3,800,320	3.16%	\$ 4,486,628	3.21%	\$ 686,308	18.06%
Other	\$ 2,700,673	2.25%	\$ 2,677,086	1.91%	\$ (23,587)	-0.87%
Planning and Development	\$ 946,628	0.79%	\$ 1,150,122	0.82%	\$ 203,494	21.50%
<b>Total</b>	<b>\$ 120,091,565</b>	<b>100%</b>	<b>\$ 139,934,443</b>	<b>100%</b>	<b>\$ 19,842,878</b>	<b>16.52%</b>

\* Unaudited figures



The total General Fund expenditures as of October 31, 2018 were \$139,934,443. General Government was the largest expenditure category with 72% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of October 31, 2018 is higher by 16.52%. The variance was due to increase in expenditures in Public Safety by \$12.5 million due to pension contribution payment in October, 2018. General Government was also higher by \$6.4 million.

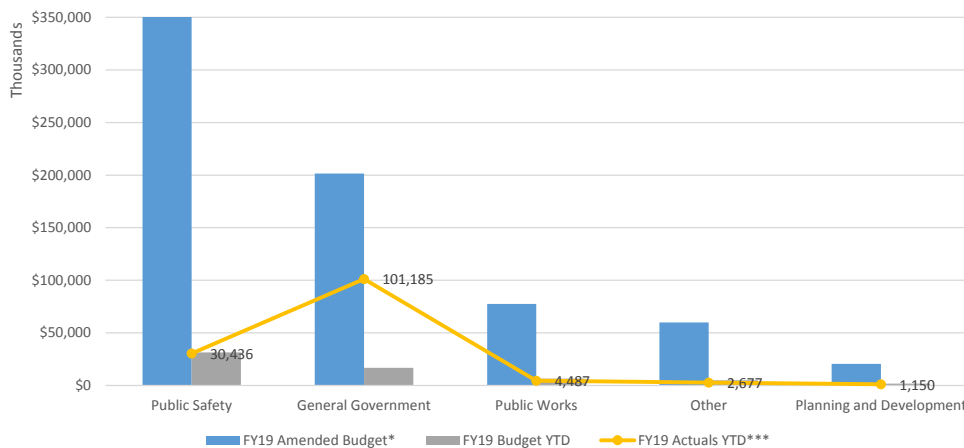
# MONTHLY FINANCIAL REPORT

as of October 31, 2018

## Expenditures Budget to Actual

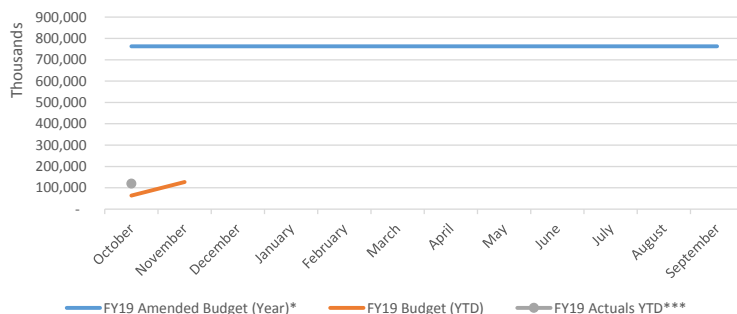
### ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY19 Amended Budget*	% of Year completed-Budget**	FY19 Budget YTD	FY19 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	376,288,000	8.33%	31,357,333	30,435,736	8.09%	(921,597)
General Government	201,424,000	8.33%	16,785,333	101,184,872	50.23%	84,399,539
Public Works	77,556,000	8.33%	6,463,000	4,486,628	5.79%	(1,976,372)
Other	59,959,000	8.33%	4,996,583	2,677,086	4.46%	(2,319,498)
Planning and Development	20,468,000	8.33%	1,705,667	1,150,122	5.62%	(555,545)
<b>Total</b>	<b>735,695,000</b>	<b>8.33%</b>	<b>61,307,917</b>	<b>139,934,443</b>	<b>19.02%</b>	<b>78,626,527</b>



### ANALYSIS MONTH BY MONTH

Month	FY19 Amended Budget (Year)*	% of Year completed-Budget**	FY19 Budget (YTD)	FY19 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	763,002,000	8.33%	63,583,500	120,091,565	15.74%	56,508,065
November	763,002,000	16.67%	127,167,000			
December	763,002,000	25.00%	190,750,500			
January	763,002,000	33.33%	254,334,000			
February	763,002,000	41.67%	317,917,500			
March	763,002,000	50.00%	381,501,000			
April	763,002,000	58.33%	445,084,500			
May	763,002,000	66.67%	508,668,000			
June	763,002,000	75.00%	572,251,500			
July	763,002,000	83.33%	635,835,000			
August	763,002,000	91.67%	699,418,500			
September	763,002,000	100.00%	763,002,000			



The governmental function of the General Fund with the largest expenditures as of October 2018 is General Government. Also, the Public Works, Planning and Development, Public Safety, and the Other category expenditures are slightly lower than their YTD budget, however, the General Government is higher than its YTD Expenditure by 50%. The variance was due to required payment for Police & Fire (FIPO) and GESE Retirement contributions

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

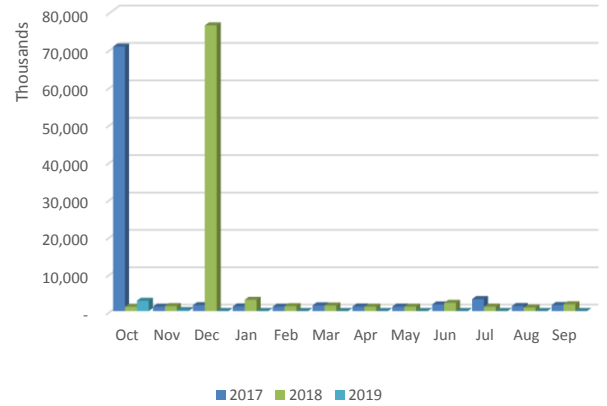
## Internal Service Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,316,000	8.33%	8,359,667	2,753,356	2,753,356	2.74%	5,606,311
Nov	100,316,000						
Dec	100,316,000						
Jan	100,316,000						
Feb	100,316,000						
Mar	100,316,000						
Apr	100,316,000						
May	100,316,000						
Jun	100,316,000						
Jul	100,316,000						
Aug	100,316,000						
Sep	100,316,000						

#### REVENUE TRENDS FY 2017-2019



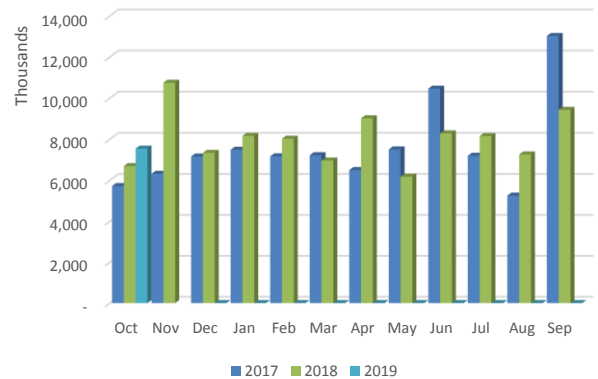
The Internal Service fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,316,000	8.33%	8,359,667	7,539,010	7,539,010	7.52%	820,657
Nov	100,316,000						
Dec	100,316,000						
Jan	100,316,000						
Feb	100,316,000						
Mar	100,316,000						
Apr	100,316,000						
May	100,316,000						
Jun	100,316,000						
Jul	100,316,000						
Aug	100,316,000						
Sep	100,316,000						

#### EXPENDITURE TRENDS FY 2017-2019



The Internal Service Fund expenditures are lower than the Budget (YTD) by \$820,657 dollars or 9.82%. Relative to the Budget (YTD), the year to date expenditures constitute 7.52%.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures





# Section 2

## Special Revenue Funds

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# MONTHLY FINANCIAL REPORT

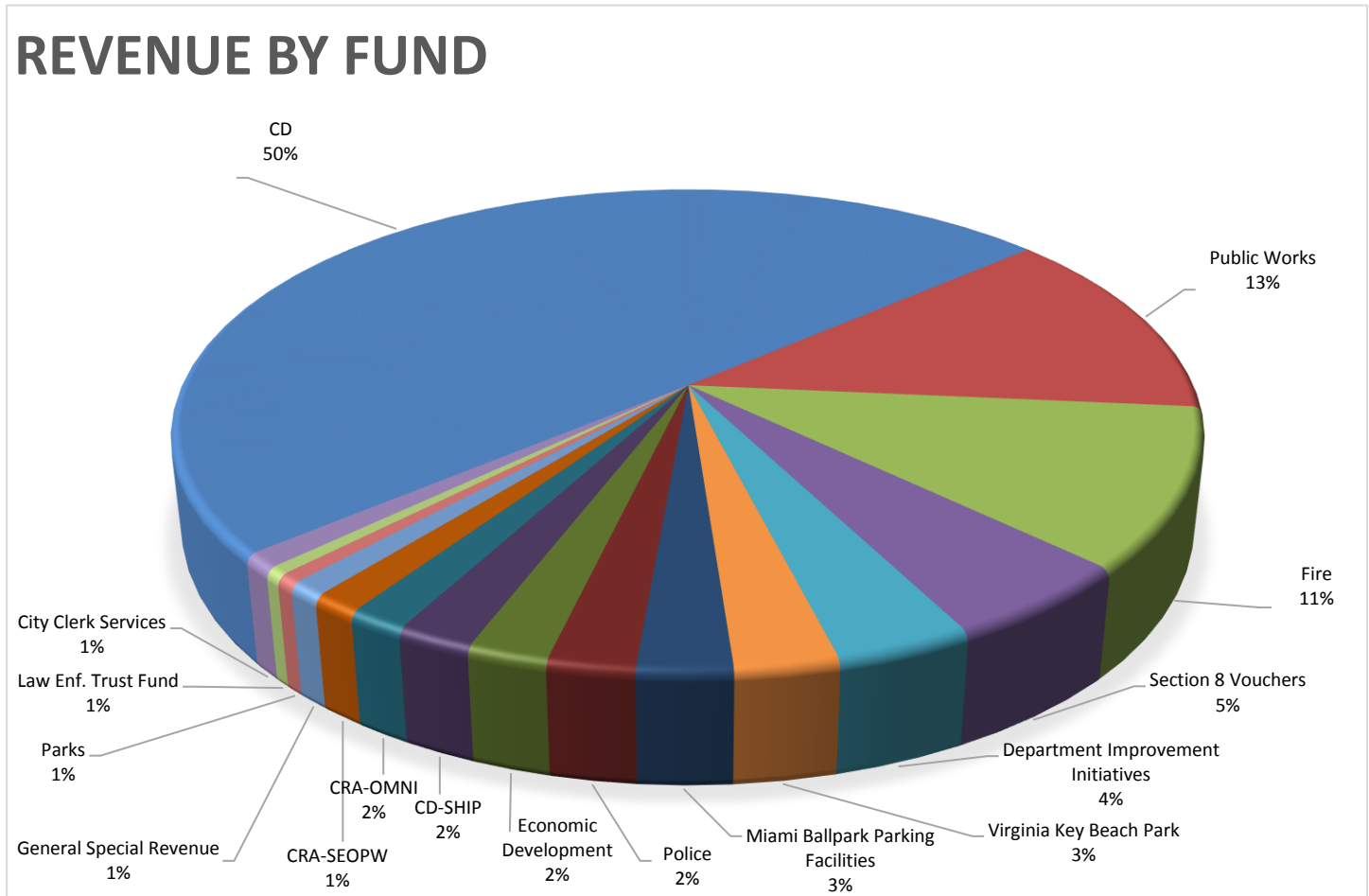
Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The following are the SRF as of October 31, 2018:

- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development Services
- ◆ Community Development Services – Section 8 Vouchers
- ◆ Community Development Services – SHIP
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Department Improvement Initiatives
- ◆ Economic Development & Planning Services
- ◆ Emergency Funds
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Law Enforcement Trust Fund
- ◆ Liberty City Revitalization Trust
- ◆ Miami Ballpark Parking Facilities
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Bayfront Park Land Acquisition Trust Fund
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

# MONTHLY FINANCIAL REPORT

## REVENUE OVERVIEW

The primary sources of revenues for the SRF of the City of Miami consist of taxes, grants, assessments, and fees. As of October 31, 2018, year to date revenues were \$3,722,636. The revenues by fund are depicted in the following chart:



As revealed by the chart, Community Development, Public Works, and Fire funds contribute approximately 74% of total revenues for the City’s SRF. These funds show revenues of \$1,858,505, \$479,591, and \$399,259 respectively.

### Grant Revenues

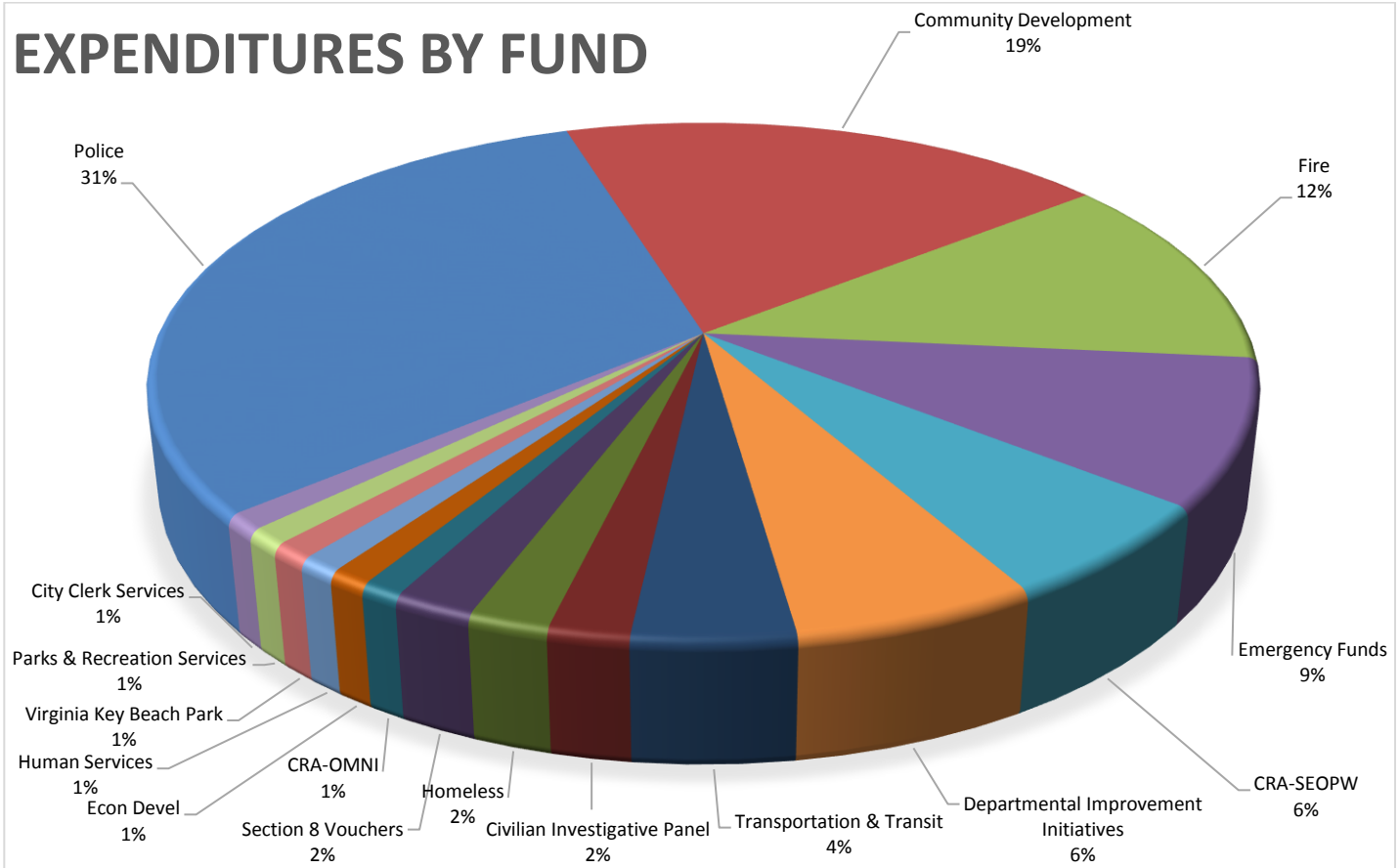
The City receives the majority of its grant revenues from the Department of Housing and Urban Development (HUD). The Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA) are the largest programs currently administered by the City. As of October 31, 2018, the City received CDBG and HOPWA revenues of approximately \$611,367 and \$816,754 respectively.

# MONTHLY FINANCIAL REPORT

## EXPENDITURES OVERVIEW

The expenditures for the SRF were \$9,061,896 as of October 31, 2018 and the Police, Community Development, and Fire funds have the highest expenditures within the SRF. These funds represent approximately 62% of total expenditures as demonstrated below.

### EXPENDITURES BY FUND



### Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending October 31, 2018, no non-reimbursable expenditures were reported.

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

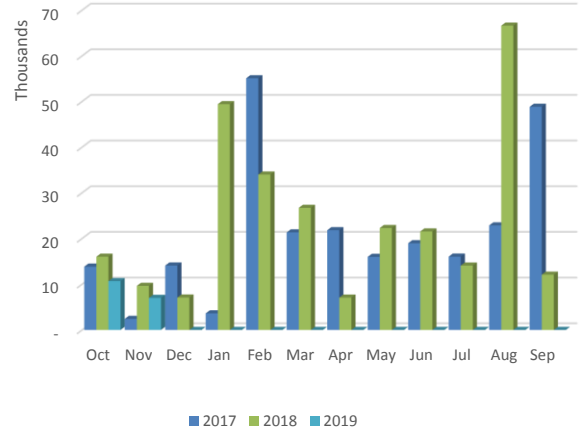
## City Clerk Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,180,000	8.33%	98,333	10,667	10,667	0.90%	87,666
Nov	1,180,000						
Dec	1,180,000						
Jan	1,180,000						
Feb	1,180,000						
Mar	1,180,000						
Apr	1,180,000						
May	1,180,000						
Jun	1,180,000						
Jul	1,180,000						
Aug	1,180,000						
Sep	1,180,000						

#### REVENUE TRENDS FY 2017-2019



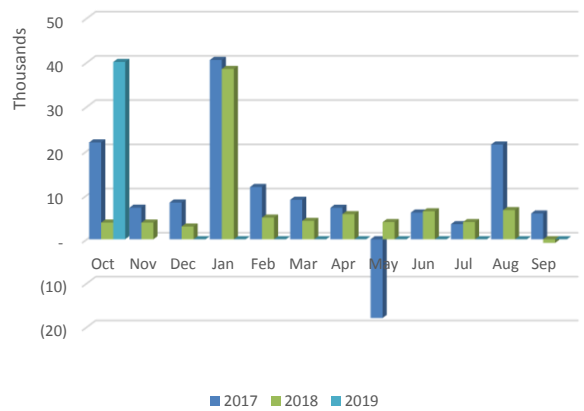
As of October 31, 2018, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$87,666 dollars or 89.15%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.90%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,180,000	8.33%	98,333	40,091	40,091	3.40%	58,243
Nov	1,180,000						
Dec	1,180,000						
Jan	1,180,000						
Feb	1,180,000						
Mar	1,180,000						
Apr	1,180,000						
May	1,180,000						
Jun	1,180,000						
Jul	1,180,000						
Aug	1,180,000						
Sep	1,180,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$58,243 dollars or 59.23%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 3.40%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

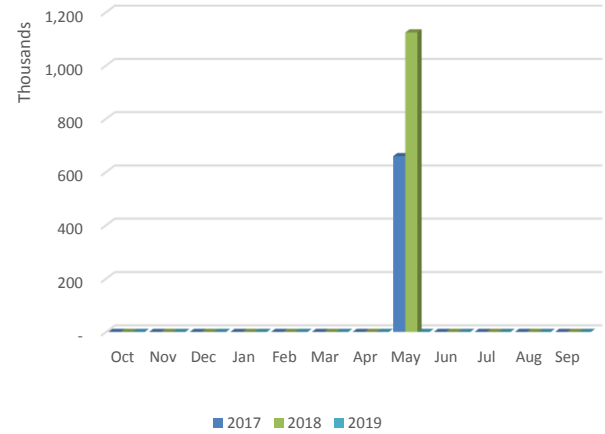
## Civilian Investigative Panel

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	-	-	0.00%	97,833
Nov	1,174,000						
Dec	1,174,000						
Jan	1,174,000						
Feb	1,174,000						
Mar	1,174,000						
Apr	1,174,000						
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						

#### REVENUE TRENDS FY 2017-2019



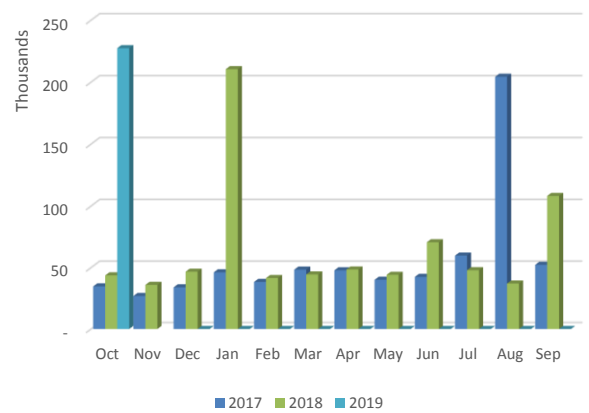
As of October 31, 2018, the Civilian Investigative Panel revenues are lower than the Budget (YTD) by \$97,833 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	227,340	227,340	19.36%	(129,507)
Nov	1,174,000						
Dec	1,174,000						
Jan	1,174,000						
Feb	1,174,000						
Mar	1,174,000						
Apr	1,174,000						
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						

#### EXPENDITURE TRENDS FY 2017-2019



As of October 31, 2018, the Civilian Investigative Panel expenditures are higher than the Budget (YTD) by \$129,507 dollars or 132.38%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 19.36%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

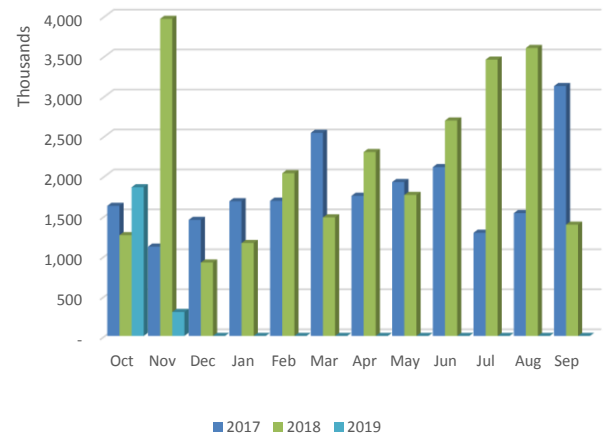
## Community Development Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	47,888,130	8.33%	3,990,678	1,858,505	1,858,505	3.88%	2,132,172
Nov	47,888,130						
Dec	47,888,130						
Jan	47,888,130						
Feb	47,888,130						
Mar	47,888,130						
Apr	47,888,130						
May	47,888,130						
Jun	47,888,130						
Jul	47,888,130						
Aug	47,888,130						
Sep	47,888,130						

#### REVENUE TRENDS FY 2017-2019



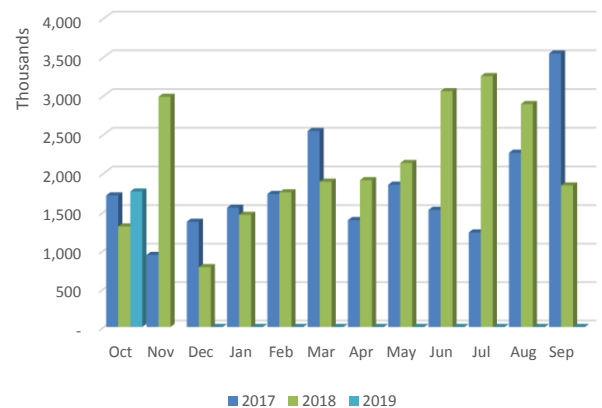
As of October 31, 2018, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,132,172 dollars or 53.43%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 3.88%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	47,888,130	8.33%	3,990,678	1,761,008	1,761,008	3.68%	2,229,670
Nov	47,888,130						
Dec	47,888,130						
Jan	47,888,130						
Feb	47,888,130						
Mar	47,888,130						
Apr	47,888,130						
May	47,888,130						
Jun	47,888,130						
Jul	47,888,130						
Aug	47,888,130						
Sep	47,888,130						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,229,670 dollars or 55.87%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 3.68%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

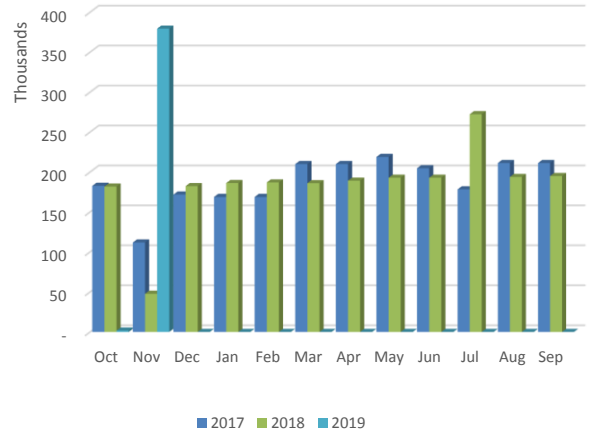
## Section 8 Vouchers Program Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,656,870	8.33%	221,406	1,648	1,648	0.06%	219,757
Nov	2,656,870						
Dec	2,656,870						
Jan	2,656,870						
Feb	2,656,870						
Mar	2,656,870						
Apr	2,656,870						
May	2,656,870						
Jun	2,656,870						
Jul	2,656,870						
Aug	2,656,870						
Sep	2,656,870						

#### REVENUE TRENDS FY 2017-2019



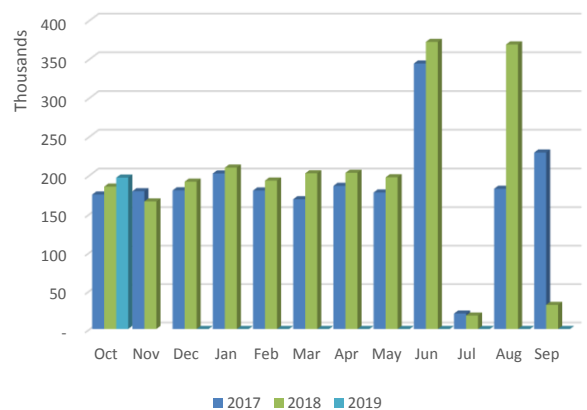
As of October 31, 2018, the Section 8 Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$219,757 dollars or 99.26%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.06%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,656,870	8.33%	221,406	196,567	196,567	7.40%	24,839
Nov	2,656,870						
Dec	2,656,870						
Jan	2,656,870						
Feb	2,656,870						
Mar	2,656,870						
Apr	2,656,870						
May	2,656,870						
Jun	2,656,870						
Jul	2,656,870						
Aug	2,656,870						
Sep	2,656,870						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Section 8 Vouchers Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$24,839 dollars or 11.22%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 7.4%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of October 31, 2018

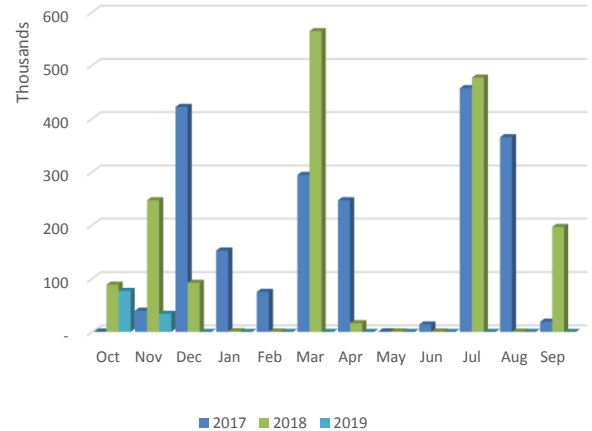
## SHIP Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,300,000	8.33%	108,333	76,881	76,881	5.91%	31,453
Nov	1,300,000						
Dec	1,300,000						
Jan	1,300,000						
Feb	1,300,000						
Mar	1,300,000						
Apr	1,300,000						
May	1,300,000						
Jun	1,300,000						
Jul	1,300,000						
Aug	1,300,000						
Sep	1,300,000						

#### REVENUE TRENDS FY 2017-2019



As of October 31, 2018, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$31,453 dollars or 29.03%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 5.91%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,300,000	8.33%	108,333	16,880	16,880	1.30%	91,453
Nov	1,300,000						
Dec	1,300,000						
Jan	1,300,000						
Feb	1,300,000						
Mar	1,300,000						
Apr	1,300,000						
May	1,300,000						
Jun	1,300,000						
Jul	1,300,000						
Aug	1,300,000						
Sep	1,300,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$91,453 dollars or 84.42%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 1.3%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

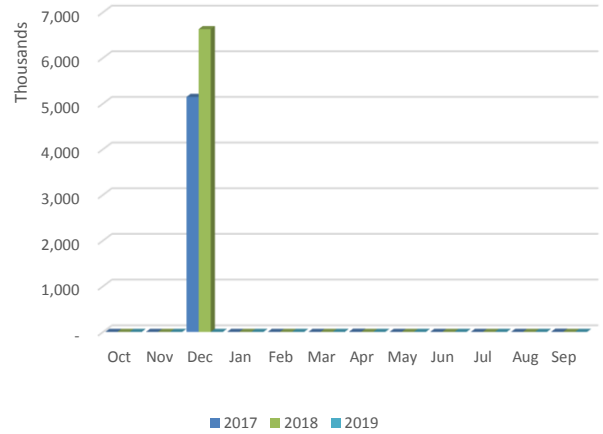
## Midtown CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,919,000	8.33%	576,583	-	-	0.00%	576,583
Nov	6,919,000						
Dec	6,919,000						
Jan	6,919,000						
Feb	6,919,000						
Mar	6,919,000						
Apr	6,919,000						
May	6,919,000						
Jun	6,919,000						
Jul	6,919,000						
Aug	6,919,000						
Sep	6,919,000						

#### REVENUE TRENDS FY 2017-2019



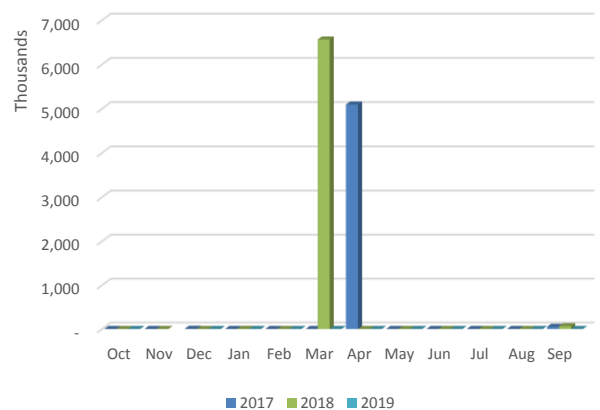
As of October 31, 2018, the Midtown CRA Special Revenue revenues are lower than the Budget (YTD) by \$576,583 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,919,000	8.33%	576,583	-	-	0.00%	576,583
Nov	6,919,000						
Dec	6,919,000						
Jan	6,919,000						
Feb	6,919,000						
Mar	6,919,000						
Apr	6,919,000						
May	6,919,000						
Jun	6,919,000						
Jul	6,919,000						
Aug	6,919,000						
Sep	6,919,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$576,583 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

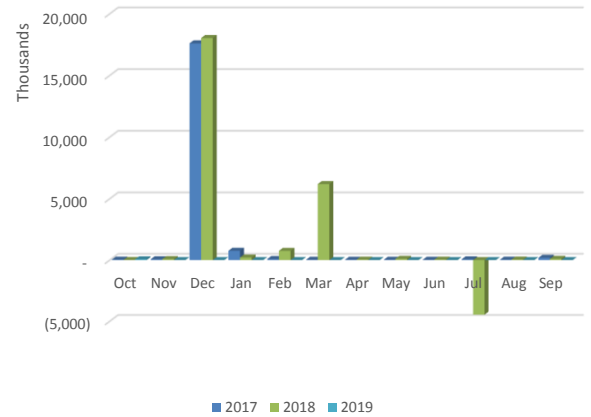
## OMNI CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	43,908,000	8.33%	3,659,000	59,256	59,256	0.13%	3,599,744
Nov	43,908,000						
Dec	43,908,000						
Jan	43,908,000						
Feb	43,908,000						
Mar	43,908,000						
Apr	43,908,000						
May	43,908,000						
Jun	43,908,000						
Jul	43,908,000						
Aug	43,908,000						
Sep	43,908,000						

#### REVENUE TRENDS FY 2017-2019



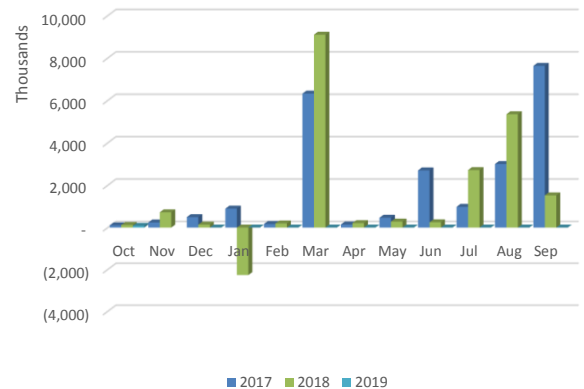
As of October 31, 2018, the OMNI CRA Special Revenue revenues are lower than the Budget (YTD) by \$3,599,744 dollars or 98.38%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.13%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	43,908,000	8.33%	3,659,000	80,072	80,072	0.18%	3,578,928
Nov	43,908,000						
Dec	43,908,000						
Jan	43,908,000						
Feb	43,908,000						
Mar	43,908,000						
Apr	43,908,000						
May	43,908,000						
Jun	43,908,000						
Jul	43,908,000						
Aug	43,908,000						
Sep	43,908,000						

#### EXPENDITURE TRENDS FY 2017-2019



As of October 31, 2018, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$3,578,928 dollars or 97.81%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0.18%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

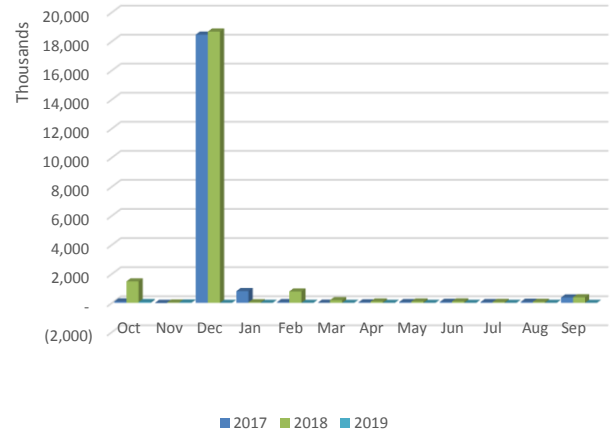
## SEOPW CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	46,290,074	8.33%	3,857,506	48,998	48,998	0.11%	3,808,508
Nov	46,290,074						
Dec	46,290,074						
Jan	46,290,074						
Feb	46,290,074						
Mar	46,290,074						
Apr	46,290,074						
May	46,290,074						
Jun	46,290,074						
Jul	46,290,074						
Aug	46,290,074						
Sep	46,290,074						

#### REVENUE TRENDS FY 2017-2019



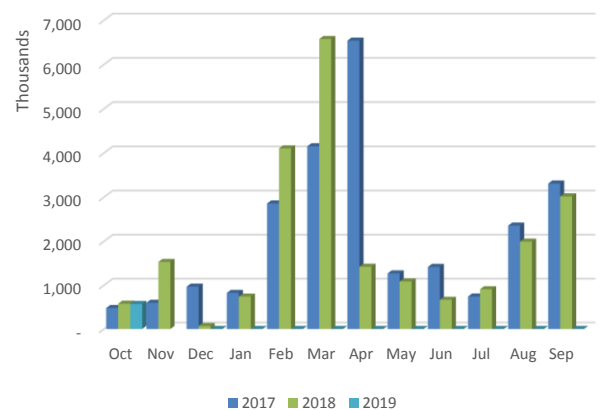
As of October 31, 2018, the SEOPW CRA Special Revenue revenues are lower than the Budget (YTD) by \$3,808,508 dollars or 98.73%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.11%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	55,798,000	8.33%	4,649,833	570,924	570,924	1.02%	4,078,909
Nov	55,798,000						
Dec	55,798,000						
Jan	55,798,000						
Feb	55,798,000						
Mar	55,798,000						
Apr	55,798,000						
May	55,798,000						
Jun	55,798,000						
Jul	55,798,000						
Aug	55,798,000						
Sep	55,798,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$4,078,909 dollars or 87.72%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 1.02%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

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 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

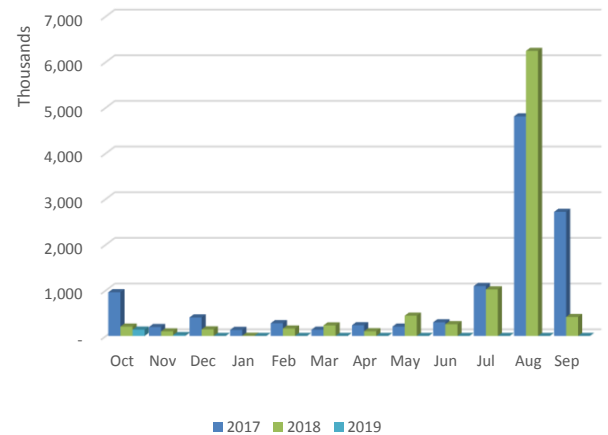
## Departmental Improvement Initiative Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,722,000	8.33%	810,167	137,046	137,046	1.41%	673,121
Nov	9,722,000						
Dec	9,722,000						
Jan	9,722,000						
Feb	9,722,000						
Mar	9,722,000						
Apr	9,722,000						
May	9,722,000						
Jun	9,722,000						
Jul	9,722,000						
Aug	9,722,000						
Sep	9,722,000						

#### REVENUE TRENDS FY 2017-2019



As of October 31, 2018, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$673,121 dollars or 83.08%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 1.41%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,722,000	8.33%	810,167	537,325	537,325	5.53%	272,842
Nov	9,722,000						
Dec	9,722,000						
Jan	9,722,000						
Feb	9,722,000						
Mar	9,722,000						
Apr	9,722,000						
May	9,722,000						
Jun	9,722,000						
Jul	9,722,000						
Aug	9,722,000						
Sep	9,722,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$272,842 dollars or 33.68%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 5.53%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department  
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 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

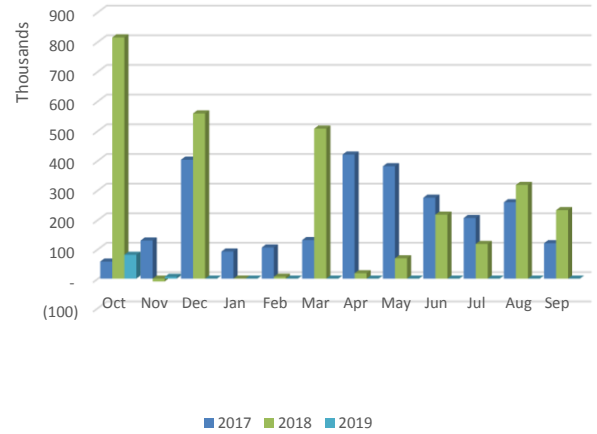
## Economic Development & Planning Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,371,000	8.33%	1,364,250	80,925	80,925	0.49%	1,283,325
Nov	16,371,000						
Dec	16,371,000						
Jan	16,371,000						
Feb	16,371,000						
Mar	16,371,000						
Apr	16,371,000						
May	16,371,000						
Jun	16,371,000						
Jul	16,371,000						
Aug	16,371,000						
Sep	16,371,000						

#### REVENUE TRENDS FY 2017-2019



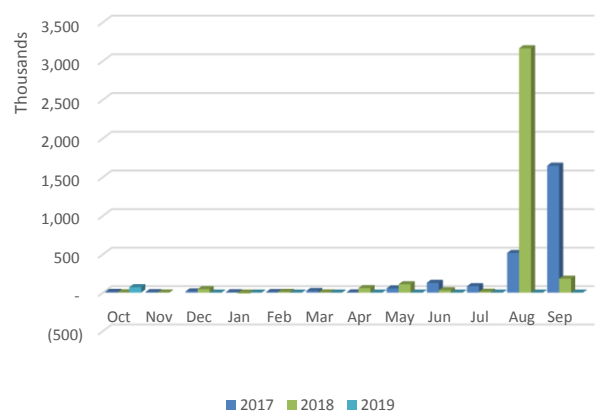
As of October 31, 2018, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,283,325 dollars or 94.07%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.49%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,371,000	8.33%	1,364,250	70,078	70,078	0.43%	1,294,172
Nov	16,371,000						
Dec	16,371,000						
Jan	16,371,000						
Feb	16,371,000						
Mar	16,371,000						
Apr	16,371,000						
May	16,371,000						
Jun	16,371,000						
Jul	16,371,000						
Aug	16,371,000						
Sep	16,371,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,294,172 dollars or 94.86%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0.43%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

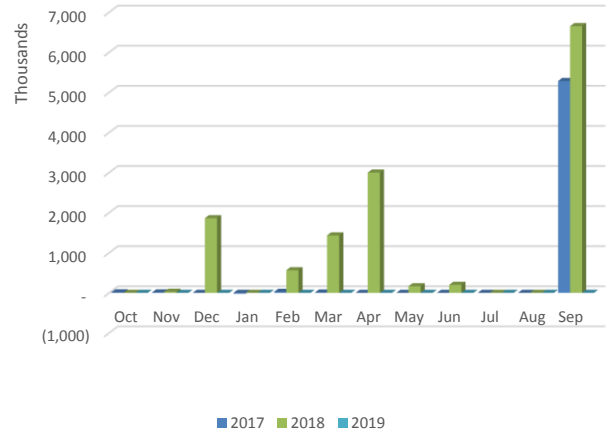
## Emergency Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	-	-	0.00%	8,333
Nov	100,000						
Dec	100,000						
Jan	100,000						
Feb	100,000						
Mar	100,000						
Apr	100,000						
May	100,000						
Jun	100,000						
Jul	100,000						
Aug	100,000						
Sep	100,000						

#### REVENUE TRENDS FY 2017-2019

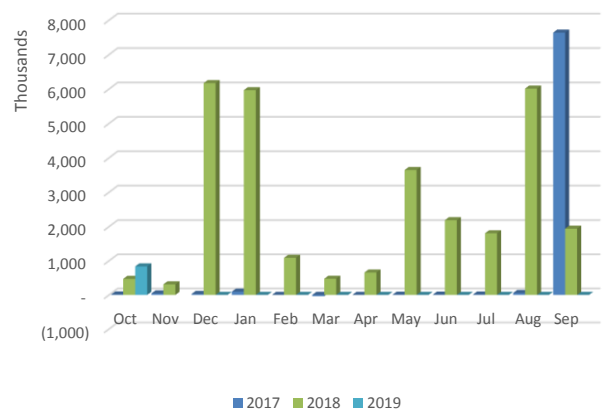


### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	834,035	834,035	834.04%	(825,702)
Nov	100,000						
Dec	100,000						
Jan	100,000						
Feb	100,000						
Mar	100,000						
Apr	100,000						
May	100,000						
Jun	100,000						
Jul	100,000						
Aug	100,000						
Sep	100,000						

#### EXPENDITURE TRENDS FY 2017-2019



The excess of expenditures over appropriations can be attributed to expenditures related to USAR Deployments and Hurricane Irma.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

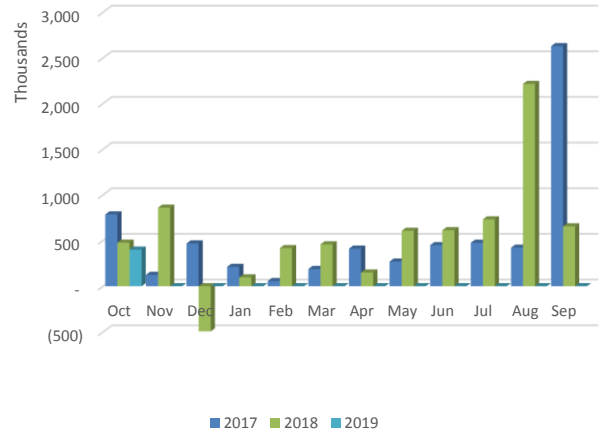
## Fire Rescue Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	14,927,000	8.33%	1,243,917	399,259	399,259	2.67%	844,658
Nov	14,927,000						
Dec	14,927,000						
Jan	14,927,000						
Feb	14,927,000						
Mar	14,927,000						
Apr	14,927,000						
May	14,927,000						
Jun	14,927,000						
Jul	14,927,000						
Aug	14,927,000						
Sep	14,927,000						

#### REVENUE TRENDS FY 2017-2019



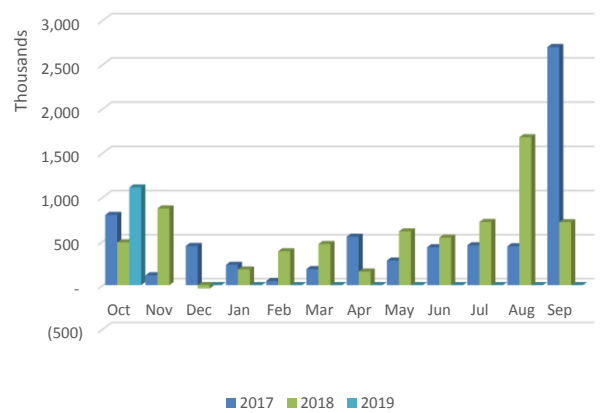
As of October 31, 2018, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$844,658 dollars or 67.9%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 2.67%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	14,927,000	8.33%	1,243,917	1,108,794	1,108,794	7.43%	135,123
Nov	14,927,000						
Dec	14,927,000						
Jan	14,927,000						
Feb	14,927,000						
Mar	14,927,000						
Apr	14,927,000						
May	14,927,000						
Jun	14,927,000						
Jul	14,927,000						
Aug	14,927,000						
Sep	14,927,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$135,123 dollars or 10.86%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 7.43%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

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\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of October 31, 2018

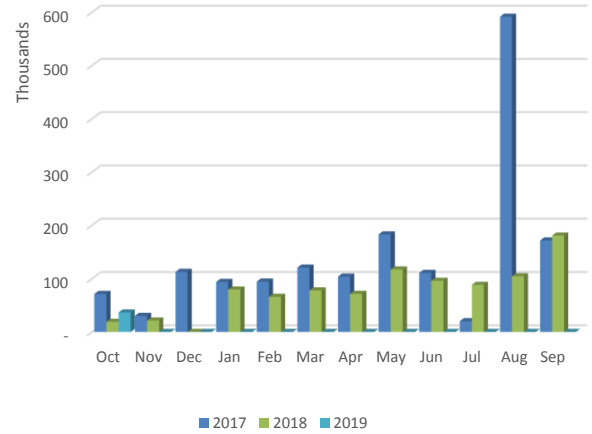
## General Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,069,000	8.33%	255,750	36,453	36,453	1.19%	219,297
Nov	3,069,000						
Dec	3,069,000						
Jan	3,069,000						
Feb	3,069,000						
Mar	3,069,000						
Apr	3,069,000						
May	3,069,000						
Jun	3,069,000						
Jul	3,069,000						
Aug	3,069,000						
Sep	3,069,000						

#### REVENUE TRENDS FY 2017-2019



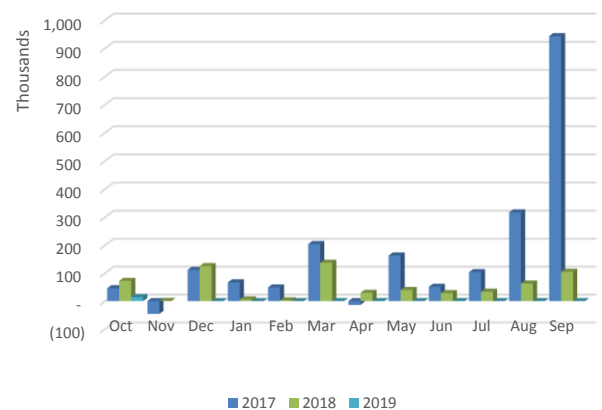
As of October 31, 2018, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$219,297 dollars or 85.75%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 1.19%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,069,000	8.33%	255,750	14,279	14,279	0.47%	241,471
Nov	3,069,000						
Dec	3,069,000						
Jan	3,069,000						
Feb	3,069,000						
Mar	3,069,000						
Apr	3,069,000						
May	3,069,000						
Jun	3,069,000						
Jul	3,069,000						
Aug	3,069,000						
Sep	3,069,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$241,471 dollars or 94.42%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0.47%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

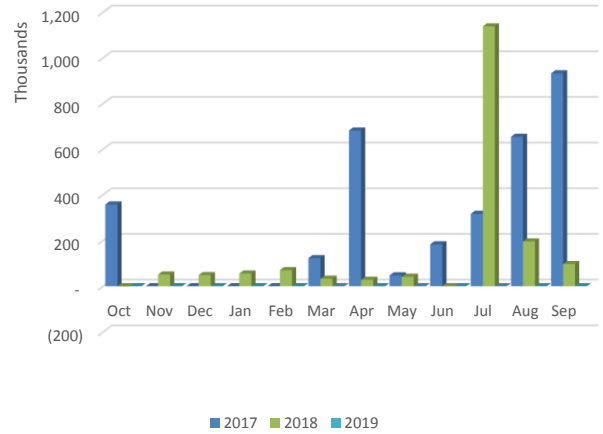
## Human Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,193,000	8.33%	266,083	-	-	0.00%	266,083
Nov	3,193,000						
Dec	3,193,000						
Jan	3,193,000						
Feb	3,193,000						
Mar	3,193,000						
Apr	3,193,000						
May	3,193,000						
Jun	3,193,000						
Jul	3,193,000						
Aug	3,193,000						
Sep	3,193,000						

#### REVENUE TRENDS FY 2017-2019



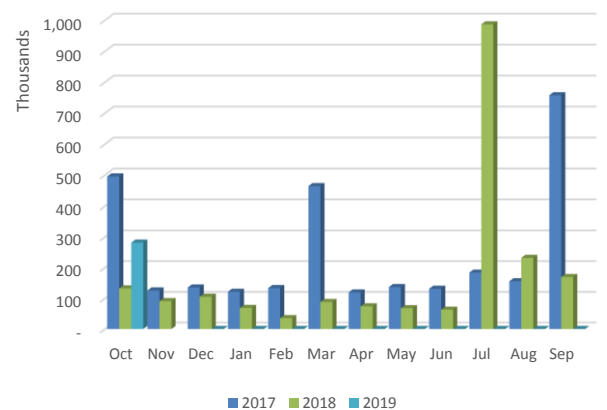
As of October 31, 2018, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$266,083 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,193,000	8.33%	266,083	281,248	281,248	8.81%	(15,165)
Nov	3,193,000						
Dec	3,193,000						
Jan	3,193,000						
Feb	3,193,000						
Mar	3,193,000						
Apr	3,193,000						
May	3,193,000						
Jun	3,193,000						
Jul	3,193,000						
Aug	3,193,000						
Sep	3,193,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Human Services Special Revenue Fund expenditures are higher than the Budget (YTD) by \$15,165 dollars or 5.7%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 8.81%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

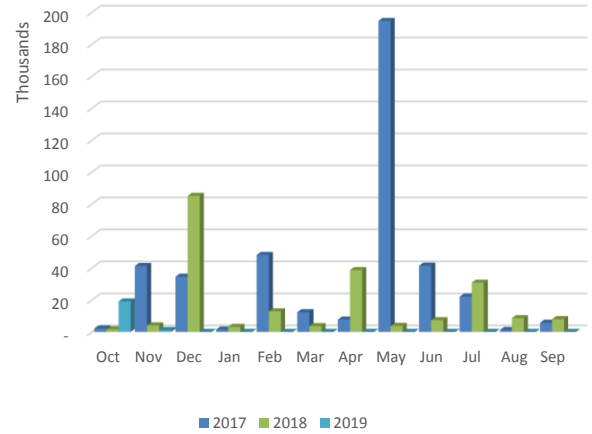
## Law Enforcement Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,911,000	8.33%	159,250	19,023	19,023	1.00%	140,227
Nov	1,911,000						
Dec	1,911,000						
Jan	1,911,000						
Feb	1,911,000						
Mar	1,911,000						
Apr	1,911,000						
May	1,911,000						
Jun	1,911,000						
Jul	1,911,000						
Aug	1,911,000						
Sep	1,911,000						

#### REVENUE TRENDS FY 2017-2019



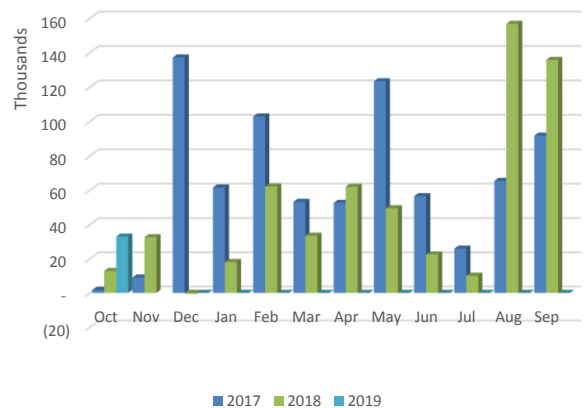
As of October 31, 2018, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$140,227 dollars or 88.05%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 1%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,911,000	8.33%	159,250	33,022	33,022	1.73%	126,228
Nov	1,911,000						
Dec	1,911,000						
Jan	1,911,000						
Feb	1,911,000						
Mar	1,911,000						
Apr	1,911,000						
May	1,911,000						
Jun	1,911,000						
Jul	1,911,000						
Aug	1,911,000						
Sep	1,911,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$126,228 dollars or 79.26%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 1.73%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

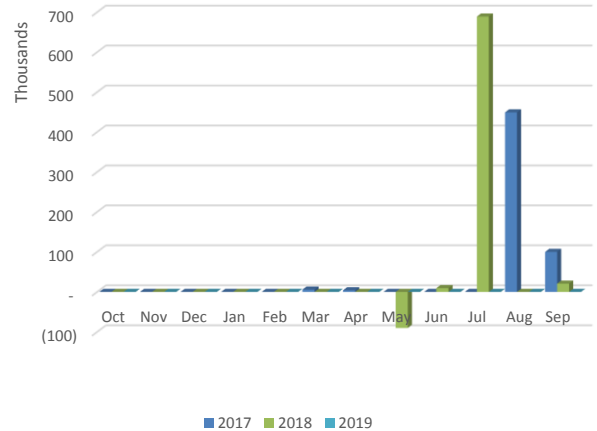
## Liberty City Revitalization Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	432,121	8.33%	36,010	-	-	0.00%	36,010
Nov	432,121						
Dec	432,121						
Jan	432,121						
Feb	432,121						
Mar	432,121						
Apr	432,121						
May	432,121						
Jun	432,121						
Jul	432,121						
Aug	432,121						
Sep	432,121						

#### REVENUE TRENDS FY 2017-2019



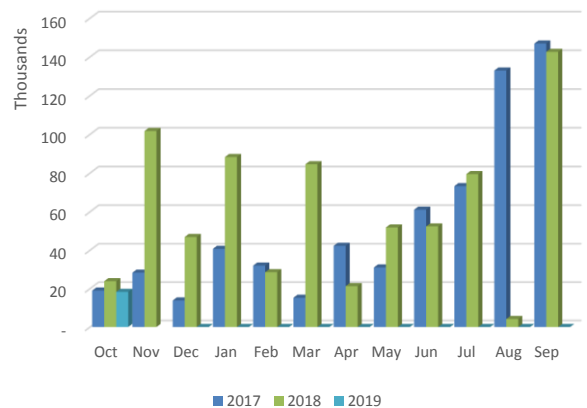
As of October 31, 2018, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$36,010 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%. The transfer of funds were completed by August 2018.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	432,121	8.33%	36,010	18,314	18,314	4.24%	17,696
Nov	432,121						
Dec	432,121						
Jan	432,121						
Feb	432,121						
Mar	432,121						
Apr	432,121						
May	432,121						
Jun	432,121						
Jul	432,121						
Aug	432,121						
Sep	432,121						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$17,696 dollars or 49.14%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 4.24%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

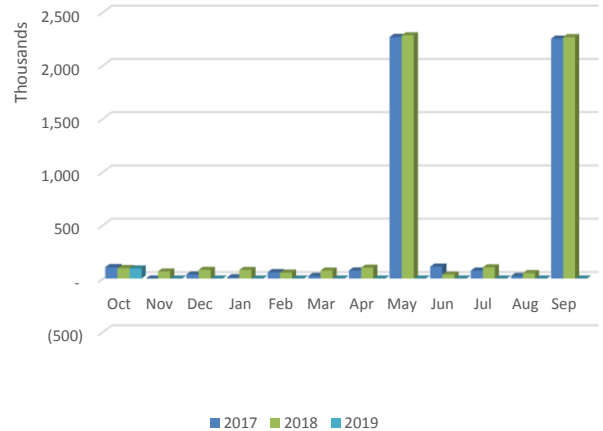
## Miami Ballpark Parking Facilities Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,329,000	8.33%	444,083	94,830	94,830	1.78%	349,254
Nov	5,329,000						
Dec	5,329,000						
Jan	5,329,000						
Feb	5,329,000						
Mar	5,329,000						
Apr	5,329,000						
May	5,329,000						
Jun	5,329,000						
Jul	5,329,000						
Aug	5,329,000						
Sep	5,329,000						

#### REVENUE TRENDS FY 2017-2019



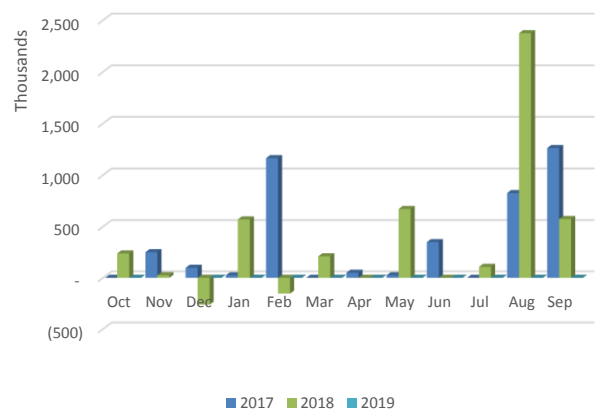
As of October 31, 2018, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$349,254 dollars or 78.65%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 1.78%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,329,000	8.33%	444,083	-	-	0.00%	444,083
Nov	5,329,000						
Dec	5,329,000						
Jan	5,329,000						
Feb	5,329,000						
Mar	5,329,000						
Apr	5,329,000						
May	5,329,000						
Jun	5,329,000						
Jul	5,329,000						
Aug	5,329,000						
Sep	5,329,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$444,083 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

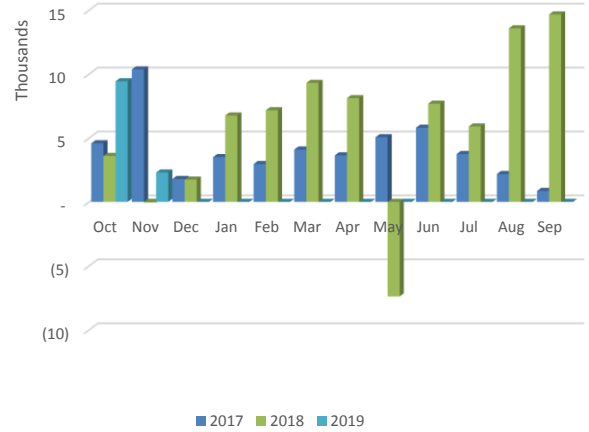
## NET Offices Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,667,000	8.33%	138,917	9,432	9,432	0.57%	129,485
Nov	1,667,000						
Dec	1,667,000						
Jan	1,667,000						
Feb	1,667,000						
Mar	1,667,000						
Apr	1,667,000						
May	1,667,000						
Jun	1,667,000						
Jul	1,667,000						
Aug	1,667,000						
Sep	1,667,000						

#### REVENUE TRENDS FY 2017-2019



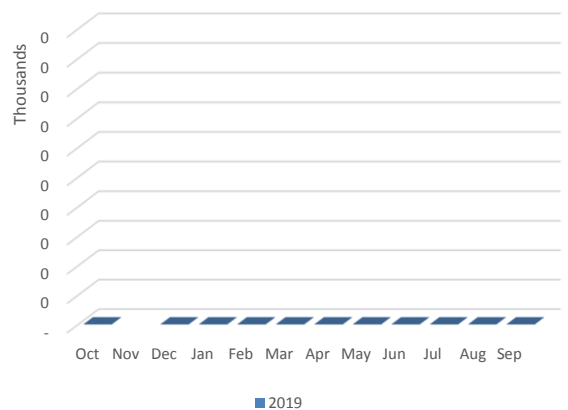
As of October 31, 2018, the NET Offices Special Revenue Fund revenues are lower than the Budget (YTD) by \$129,485 dollars or 93.21%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.57%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,667,000	8.33%	138,917	-	-	0.00%	138,917
Nov	1,667,000						
Dec	1,667,000						
Jan	1,667,000						
Feb	1,667,000						
Mar	1,667,000						
Apr	1,667,000						
May	1,667,000						
Jun	1,667,000						
Jul	1,667,000						
Aug	1,667,000						
Sep	1,667,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the NET Offices Special Revenue Fund expenditures are lower than the Budget (YTD) by \$138,917 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

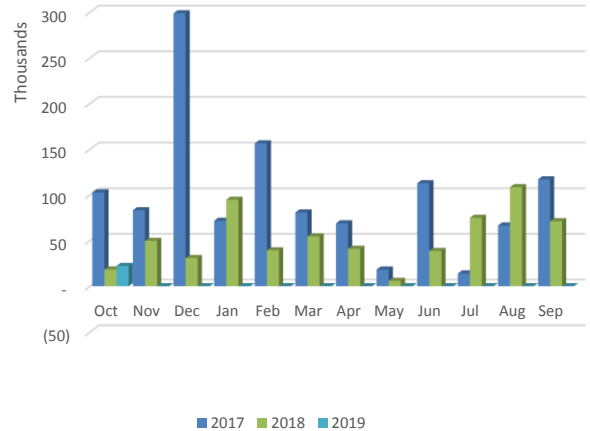
## Parks & Recreation Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,146,000	8.33%	95,500	22,116	22,116	1.93%	73,384
Nov	1,146,000						
Dec	1,146,000						
Jan	1,146,000						
Feb	1,146,000						
Mar	1,146,000						
Apr	1,146,000						
May	1,146,000						
Jun	1,146,000						
Jul	1,146,000						
Aug	1,146,000						
Sep	1,146,000						

#### REVENUE TRENDS FY 2017-2019



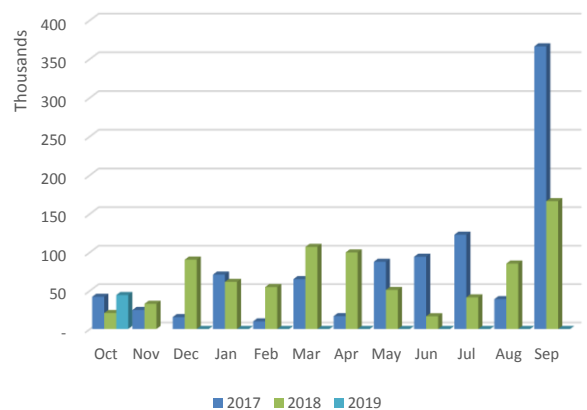
As of October 31, 2018, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$73,384 dollars or 76.84%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 1.93%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,146,000	8.33%	95,500	44,195	44,195	3.86%	51,305
Nov	1,146,000						
Dec	1,146,000						
Jan	1,146,000						
Feb	1,146,000						
Mar	1,146,000						
Apr	1,146,000						
May	1,146,000						
Jun	1,146,000						
Jul	1,146,000						
Aug	1,146,000						
Sep	1,146,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$51,305 dollars or 53.72%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 3.86%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

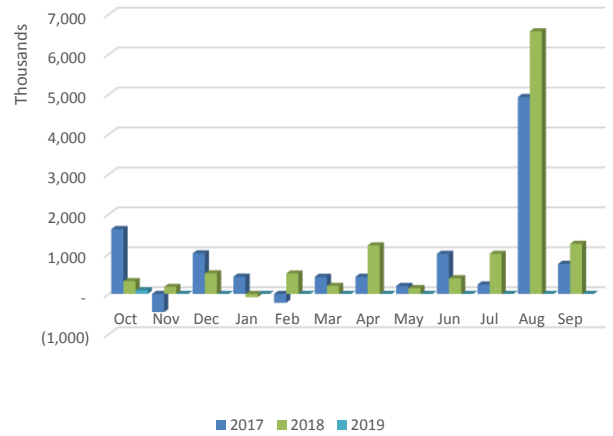
## Police Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	15,866,000	8.33%	1,322,167	87,529	87,529	0.55%	1,234,638
Nov	15,866,000						
Dec	15,866,000						
Jan	15,866,000						
Feb	15,866,000						
Mar	15,866,000						
Apr	15,866,000						
May	15,866,000						
Jun	15,866,000						
Jul	15,866,000						
Aug	15,866,000						
Sep	15,866,000						

#### REVENUE TRENDS FY 2017-2019



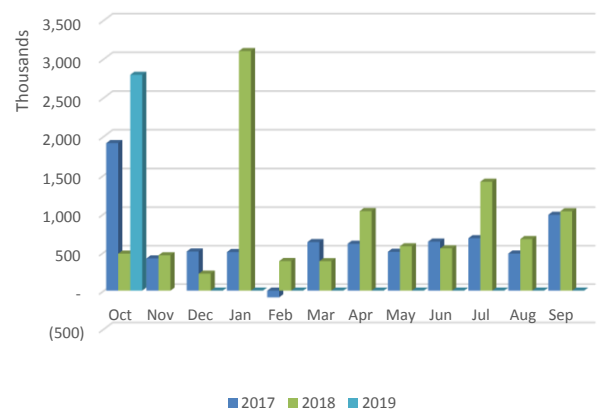
As of October 31, 2018, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,234,638 dollars or 93.38%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.55%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	15,866,000	8.33%	1,322,167	2,793,718	2,793,718	17.61%	(1,471,551)
Nov	15,866,000						
Dec	15,866,000						
Jan	15,866,000						
Feb	15,866,000						
Mar	15,866,000						
Apr	15,866,000						
May	15,866,000						
Jun	15,866,000						
Jul	15,866,000						
Aug	15,866,000						
Sep	15,866,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Police Services Special Revenue Fund expenditures are higher than the Budget (YTD) by \$1,471,551 dollars or 111.3%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 17.61%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of October 31, 2018

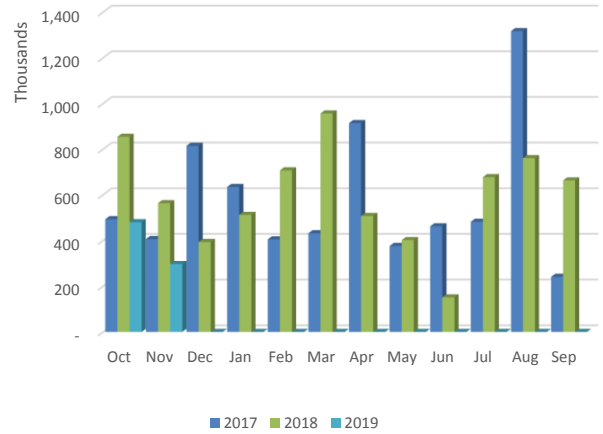
## Public Works Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,512,000	8.33%	1,376,000	479,591	479,591	2.90%	896,409
Nov	16,512,000						
Dec	16,512,000						
Jan	16,512,000						
Feb	16,512,000						
Mar	16,512,000						
Apr	16,512,000						
May	16,512,000						
Jun	16,512,000						
Jul	16,512,000						
Aug	16,512,000						
Sep	16,512,000						

#### REVENUE TRENDS FY 2017-2019



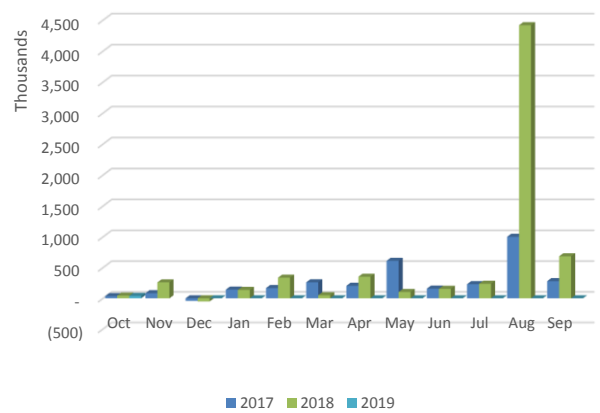
As of October 31, 2018, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$896,409 dollars or 65.15%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 2.9%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,512,000	8.33%	1,376,000	38,150	38,150	0.23%	1,337,850
Nov	16,512,000						
Dec	16,512,000						
Jan	16,512,000						
Feb	16,512,000						
Mar	16,512,000						
Apr	16,512,000						
May	16,512,000						
Jun	16,512,000						
Jul	16,512,000						
Aug	16,512,000						
Sep	16,512,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,337,850 dollars or 97.23%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0.23%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

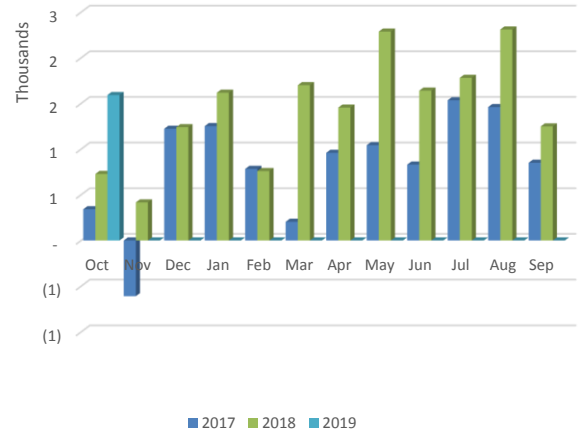
## Solid Waste Recycling Trust

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	158,000	8.33%	13,167	1,592	1,592	1.01%	11,575
Nov	158,000						
Dec	158,000						
Jan	158,000						
Feb	158,000						
Mar	158,000						
Apr	158,000						
May	158,000						
Jun	158,000						
Jul	158,000						
Aug	158,000						
Sep	158,000						

#### REVENUE TRENDS FY 2017-2019



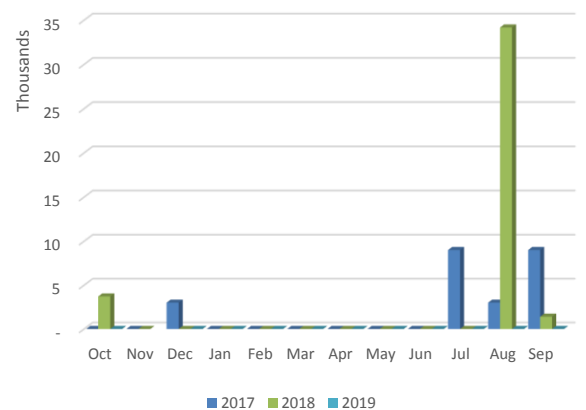
As of October 31, 2018, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$11,575 dollars or 87.91%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 1.01%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	158,000	8.33%	13,167	-	-	0.00%	13,167
Nov	158,000						
Dec	158,000						
Jan	158,000						
Feb	158,000						
Mar	158,000						
Apr	158,000						
May	158,000						
Jun	158,000						
Jul	158,000						
Aug	158,000						
Sep	158,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$13,167 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

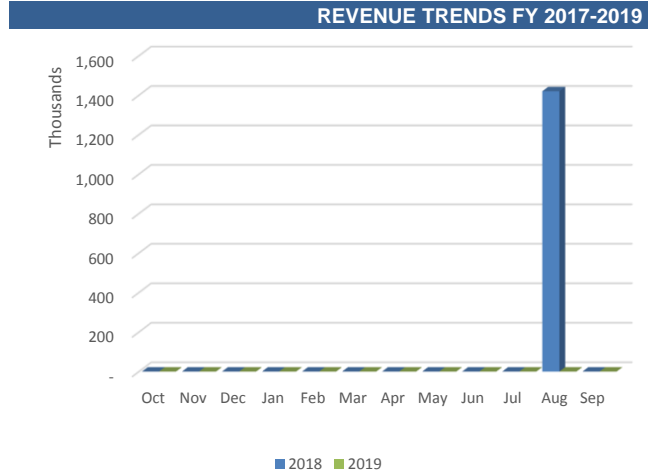
# MONTHLY FINANCIAL REPORT

as of October 31, 2018

## Bayfront Park Land Acquisition Trust Fund

### Revenue Analysis

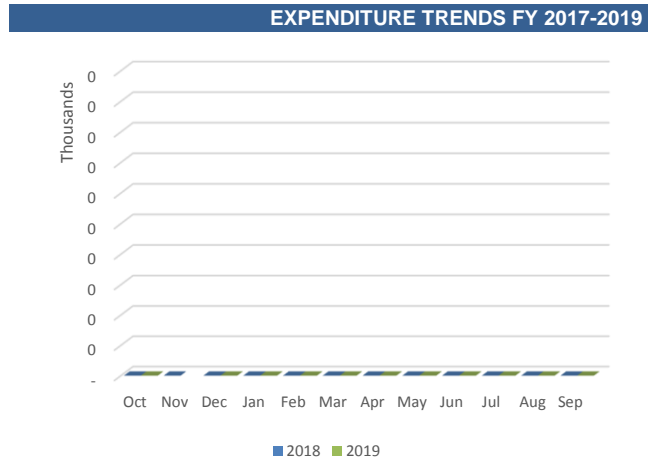
BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,539,000	8.33%	128,250	-	-	0.00%	128,250
Nov	1,539,000						
Dec	1,539,000						
Jan	1,539,000						
Feb	1,539,000						
Mar	1,539,000						
Apr	1,539,000						
May	1,539,000						
Jun	1,539,000						
Jul	1,539,000						
Aug	1,539,000						
Sep	1,539,000						



As of October 31, 2018, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$128,250 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,539,000	8.33%	128,250	-	-	0.00%	128,250
Nov	1,539,000						
Dec	1,539,000						
Jan	1,539,000						
Feb	1,539,000						
Mar	1,539,000						
Apr	1,539,000						
May	1,539,000						
Jun	1,539,000						
Jul	1,539,000						
Aug	1,539,000						
Sep	1,539,000						



Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$128,250 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

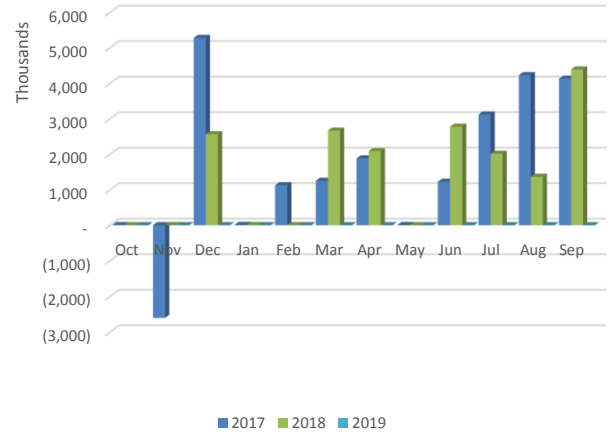
## Transportation and Transit Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,333,000	8.33%	1,444,417	33	33	0.00%	1,444,384
Nov	17,333,000						
Dec	17,333,000						
Jan	17,333,000						
Feb	17,333,000						
Mar	17,333,000						
Apr	17,333,000						
May	17,333,000						
Jun	17,333,000						
Jul	17,333,000						
Aug	17,333,000						
Sep	17,333,000						

#### REVENUE TRENDS FY 2017-2019



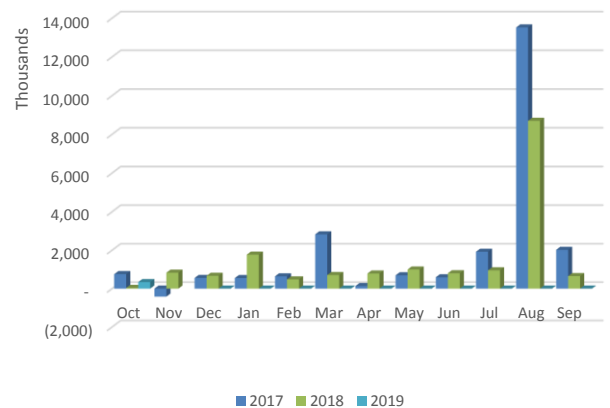
As of October 31, 2018, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,444,384 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,333,000	8.33%	1,444,417	340,144	340,144	1.96%	1,104,273
Nov	17,333,000						
Dec	17,333,000						
Jan	17,333,000						
Feb	17,333,000						
Mar	17,333,000						
Apr	17,333,000						
May	17,333,000						
Jun	17,333,000						
Jul	17,333,000						
Aug	17,333,000						
Sep	17,333,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,104,273 dollars or 76.45%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 1.96%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

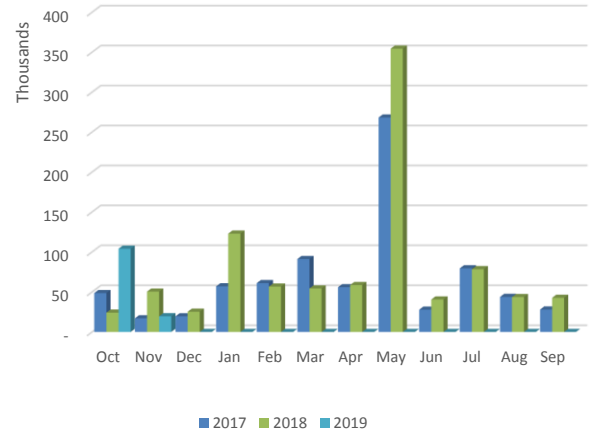
## Virginia Key Beach Park Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,143,000	8.33%	95,250	103,935	103,935	9.09%	(8,685)
Nov	1,143,000						
Dec	1,143,000						
Jan	1,143,000						
Feb	1,143,000						
Mar	1,143,000						
Apr	1,143,000						
May	1,143,000						
Jun	1,143,000						
Jul	1,143,000						
Aug	1,143,000						
Sep	1,143,000						

#### REVENUE TRENDS FY 2017-2019



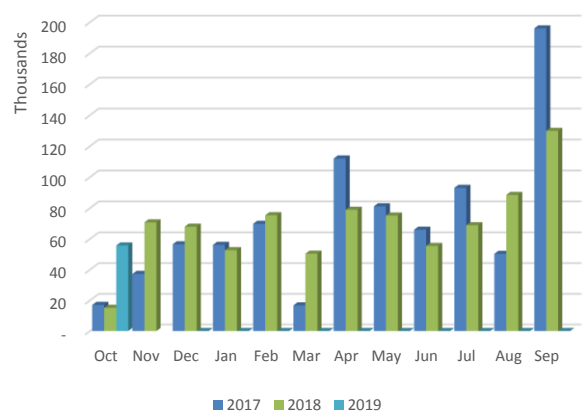
As of October 31, 2018, the Virginia Key Beach Park Trust Special Revenue Fund revenues are higher than the Budget (YTD) by \$8,685 dollars or 9.12%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 9.09%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,143,000	8.33%	95,250	55,714	55,714	4.87%	39,536
Nov	1,143,000						
Dec	1,143,000						
Jan	1,143,000						
Feb	1,143,000						
Mar	1,143,000						
Apr	1,143,000						
May	1,143,000						
Jun	1,143,000						
Jul	1,143,000						
Aug	1,143,000						
Sep	1,143,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$39,536 dollars or 41.51%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 4.87%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



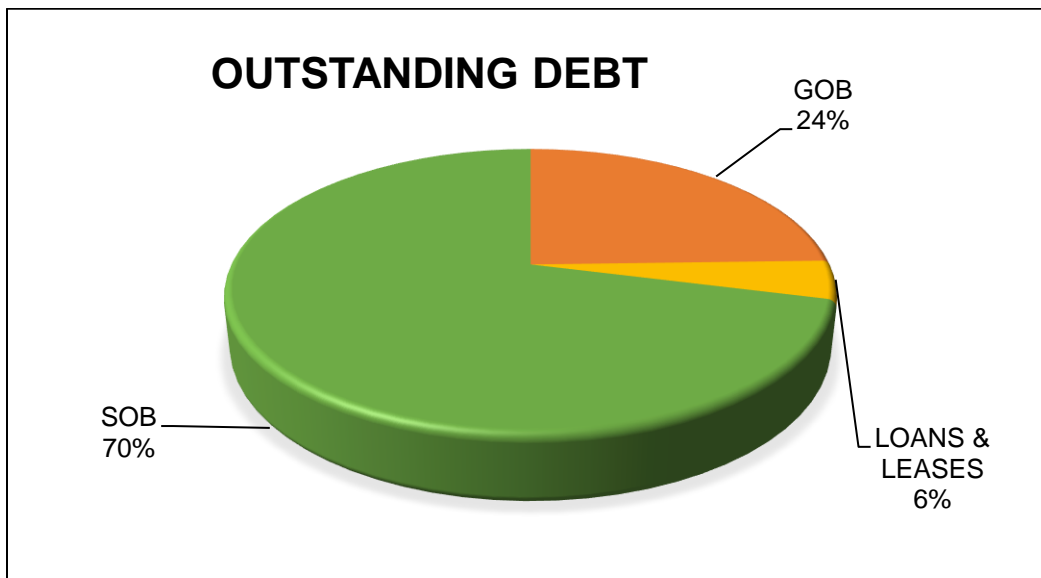
# Section 3

## Debt Service Funds

# MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of October 31, 2018.

Type	Outstanding Debt	%
General Obligation Bonds	\$ 154,385,000	24%
Special Obligation Bonds	460,184,239	70%
Loans and Leases	38,276,127	6%
<b>TOTAL</b>	<b>\$ 652,845,365</b>	<b>100%</b>



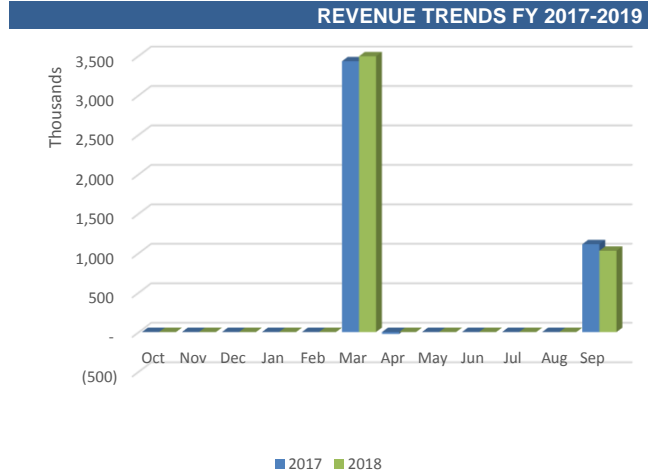
# MONTHLY FINANCIAL REPORT

as of October 31, 2018

## Community Redevelopment Agency

### Revenue Analysis

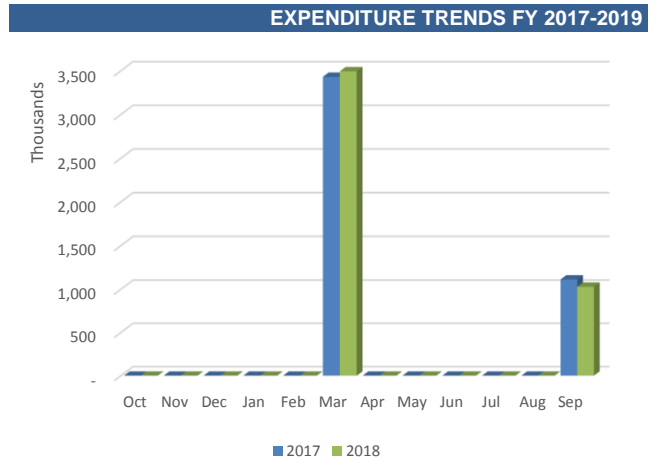
BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-						
Dec	-						
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-						
Dec	-						
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



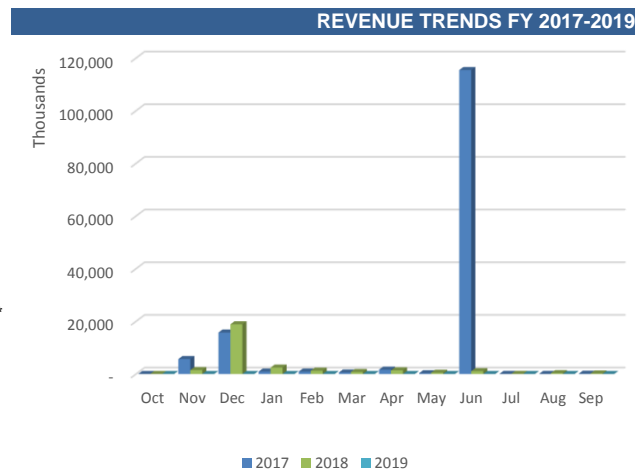
# MONTHLY FINANCIAL REPORT

as of October 31, 2018

## General Obligation Bonds Debt Service Fund

### Revenue Analysis

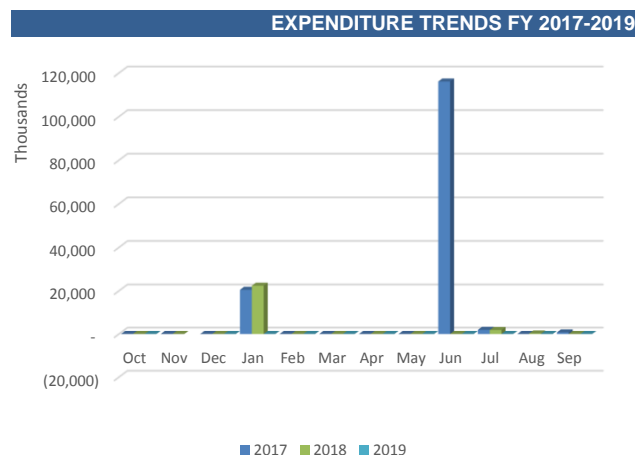
BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	22,520,000	8.33%	1,876,667	3,336	3,336	0.01%	1,873,331
Nov	22,520,000						
Dec	22,520,000						
Jan	22,520,000						
Feb	22,520,000						
Mar	22,520,000						
Apr	22,520,000						
May	22,520,000						
Jun	22,520,000						
Jul	22,520,000						
Aug	22,520,000						
Sep	22,520,000						



As of October 31, 2018, the General Obligation Bonds Debt Service Fund revenues are lower than the Budget (YTD) by \$1,873,331 dollars or 99.82%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.01%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	22,520,000	8.33%	1,876,667	-	-	0.00%	1,876,667
Nov	22,520,000						
Dec	22,520,000						
Jan	22,520,000						
Feb	22,520,000						
Mar	22,520,000						
Apr	22,520,000						
May	22,520,000						
Jun	22,520,000						
Jul	22,520,000						
Aug	22,520,000						
Sep	22,520,000						



Consistently, the General Obligation Bonds Debt Service Fund expenditures are lower than the Budget (YTD) by \$1,876,667 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

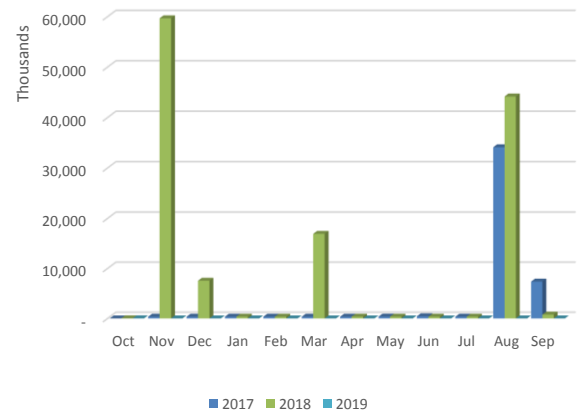
## Special Obligation bonds, loans and leases Debt Service

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,303,000	8.33%	4,275,250	8,336	8,336	0.02%	4,266,914
Nov	51,303,000						
Dec	51,303,000						
Jan	51,303,000						
Feb	51,303,000						
Mar	51,303,000						
Apr	51,303,000						
May	51,303,000						
Jun	51,303,000						
Jul	51,303,000						
Aug	51,303,000						
Sep	51,303,000						

#### REVENUE TRENDS FY 2017-2019



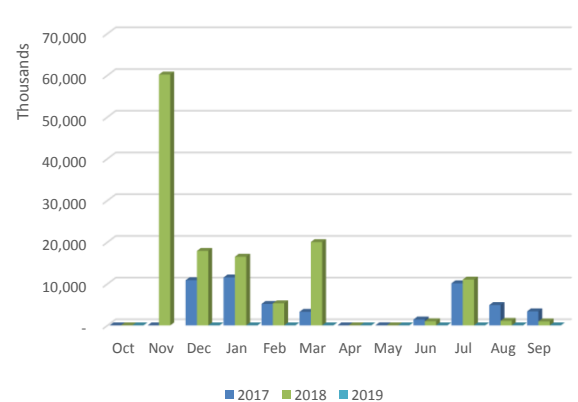
As of October 31, 2018, the Special Obligation bonds, loans and leases Debt Service revenues are lower than the Budget (YTD) by \$4,266,914 dollars or 99.81%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.02%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,303,000	8.33%	4,275,250	-	-	0.00%	4,275,250
Nov	51,303,000						
Dec	51,303,000						
Jan	51,303,000						
Feb	51,303,000						
Mar	51,303,000						
Apr	51,303,000						
May	51,303,000						
Jun	51,303,000						
Jul	51,303,000						
Aug	51,303,000						
Sep	51,303,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Special Obligation bonds, loans and leases Debt Service expenditures are lower than the Budget (YTD) by \$4,275,250 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Periodic debt service payments are made based on amortization schedule. No payments were recorded in October 2018.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# Section 4

## Capital Project Funds

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# MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

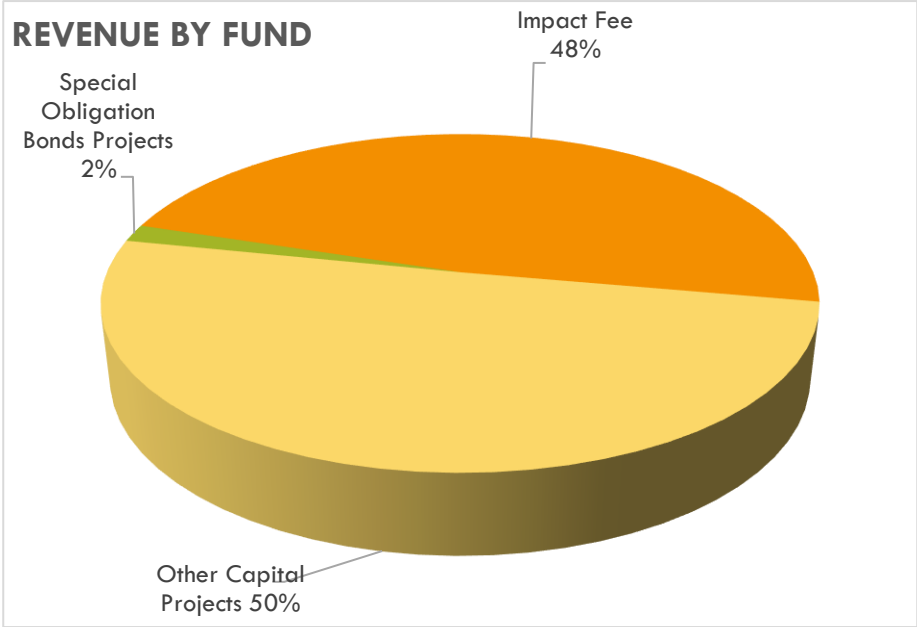
The City of Miami has six capital project funds, as follows:

- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

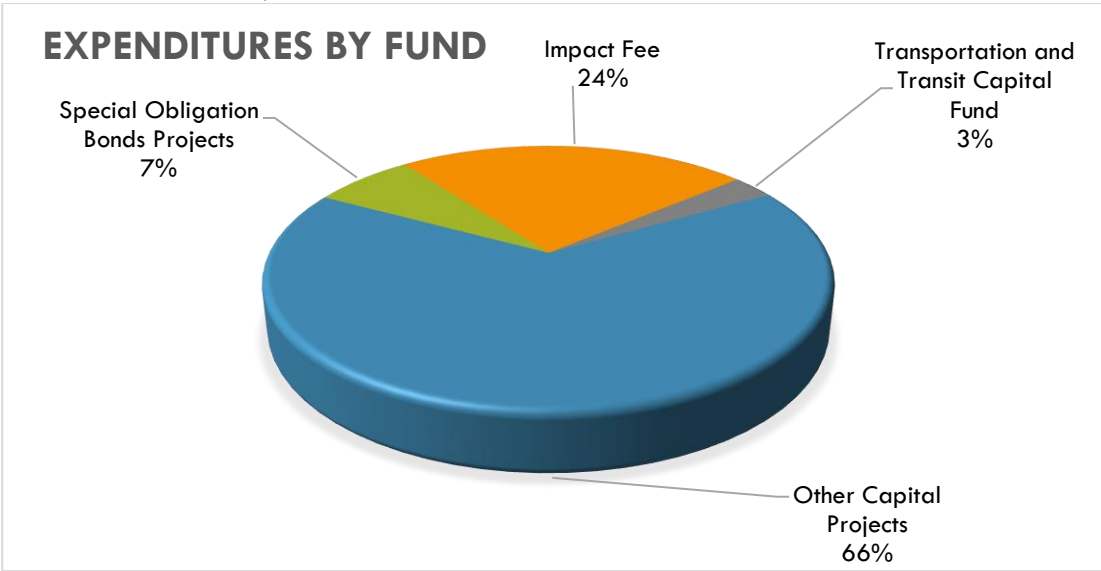
# MONTHLY FINANCIAL REPORT

## REVENUE AND EXPENDITURES OVERVIEW

As of October 31, 2018, the total revenues for the capital projects funds were \$1,050,222. Other Capital Projects reflect the highest revenue levels as of October 31, 2018 with a total of \$530,821, which represents 50% of total revenues, as demonstrated below:



The total capital projects funds' expenditures as of October 31, 2018 were \$4,023,643. Other Capital Projects make up 66% of total expenditures for Capital Improvement Programs with a total of \$2,664,768. The chart below depicts capital projects expenditures by fund as of October 31, 2018.



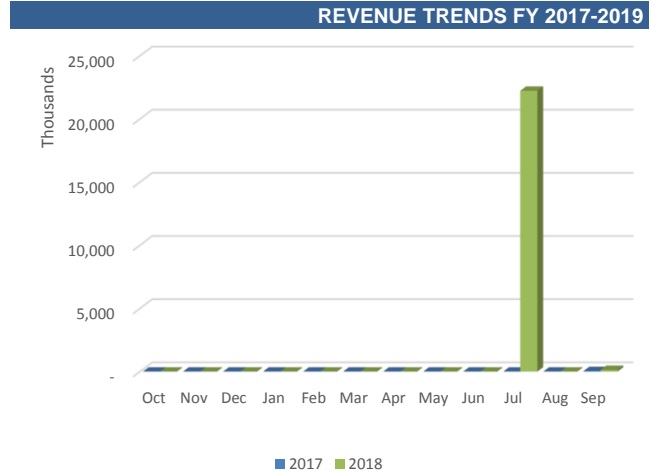
# MONTHLY FINANCIAL REPORT

as of October 31, 2018

## CRA Capital Projects Fund

### Revenue Analysis

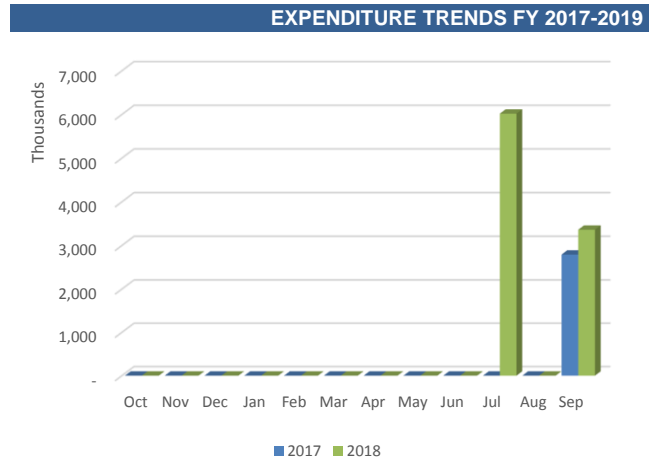
BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-						
Dec	-						
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B. In FY 2018, OMNI CRA issued \$10 Million Tax Increment Bond. Additionally, on July 2018 OMNI issued \$15 Million Tax Increment Bond. In FY 2019, the CRA has not issued any debt.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-						
Dec	-						
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

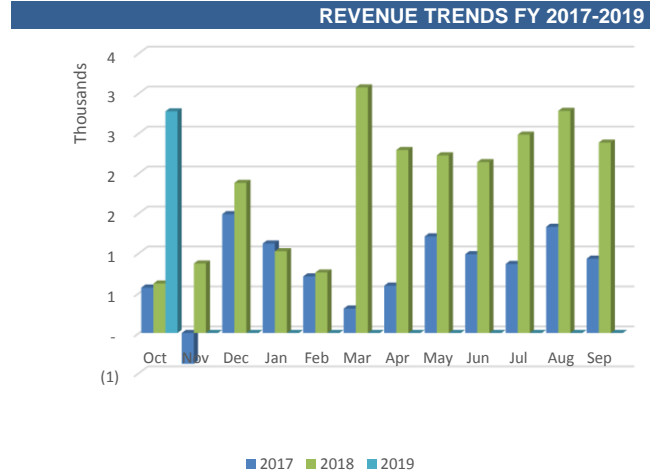
# MONTHLY FINANCIAL REPORT

as of October 31, 2018

## General Obligation Bonds

### Revenue Analysis

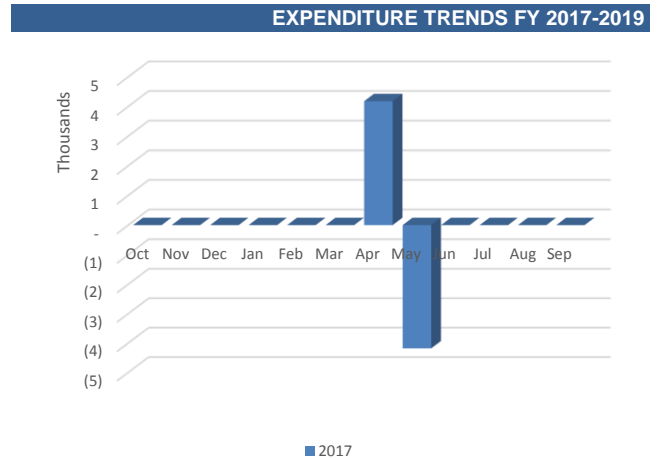
BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	2,772	2,772	0.00%	(2,772)
Nov	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-
Jan	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-



As of October 31, 2018, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-
Jan	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-



As of October 31, 2018, the City has not incurred any expenses in FY 2019 related to General Obligation Bonds.

\* Figures provided by the Budget Department. To be adjusted in a future period.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

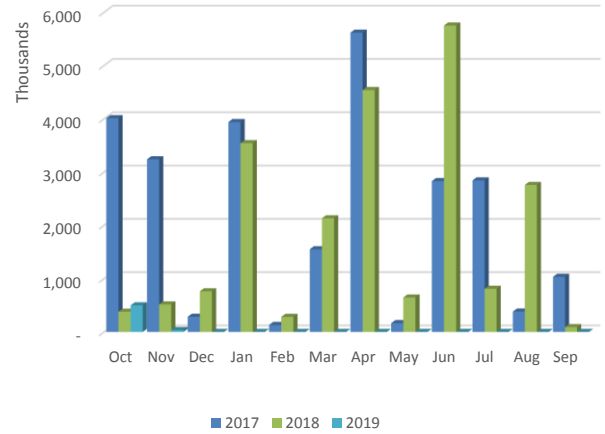
## Impact Fee

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	34,611,071	8.33%	2,884,256	499,113	499,113	1.44%	2,385,143
Nov	34,611,071						
Dec	34,611,071						
Jan	34,611,071						
Feb	34,611,071						
Mar	34,611,071						
Apr	34,611,071						
May	34,611,071						
Jun	34,611,071						
Jul	34,611,071						
Aug	34,611,071						
Sep	34,611,071						

#### REVENUE TRENDS FY 2017-2019



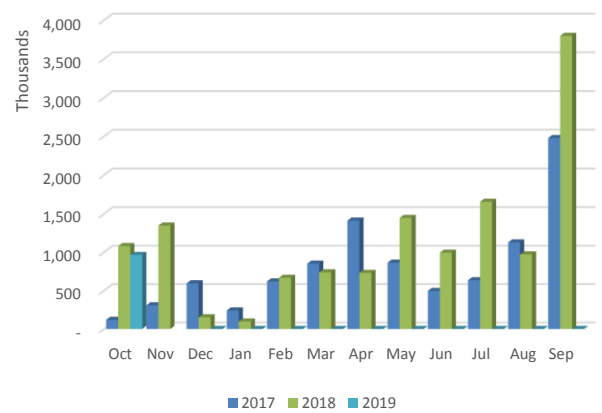
As of October 31, 2018, the Impact Fee revenues are lower than the Budget (YTD) by \$2,385,143 dollars or 82.7%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 1.44%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	34,611,071	8.33%	2,884,256	964,451	964,451	2.79%	1,919,805
Nov	34,611,071						
Dec	34,611,071						
Jan	34,611,071						
Feb	34,611,071						
Mar	34,611,071						
Apr	34,611,071						
May	34,611,071						
Jun	34,611,071						
Jul	34,611,071						
Aug	34,611,071						
Sep	34,611,071						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$1,919,805 dollars or 66.56%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 2.79%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



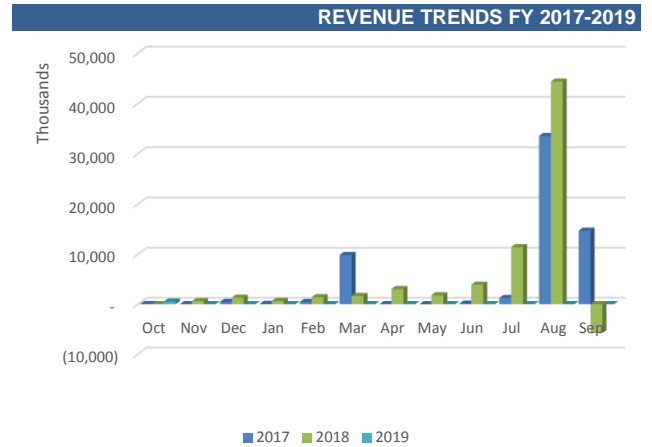
# MONTHLY FINANCIAL REPORT

as of October 31, 2018

## Other Capital Projects Fund

### Revenue Analysis

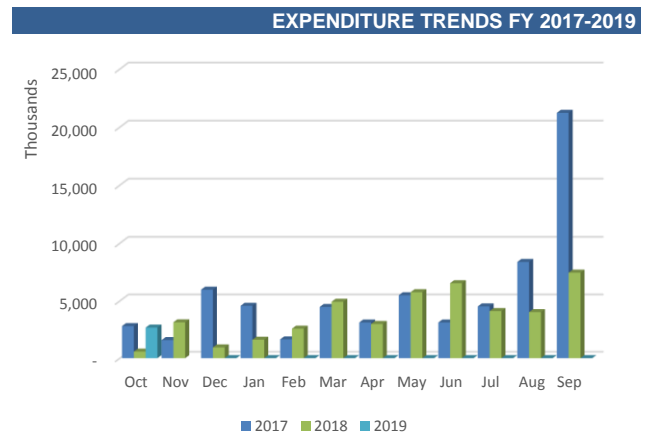
BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	432,157,019	8.33%	36,013,085	530,821	530,821	0.12%	35,482,264
Nov	432,157,019						
Dec	432,157,019						
Jan	432,157,019						
Feb	432,157,019						
Mar	432,157,019						
Apr	432,157,019						
May	432,157,019						
Jun	432,157,019						
Jul	432,157,019						
Aug	432,157,019						
Sep	432,157,019						



As of October 31, 2018, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$35,482,264 dollars or 98.53%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.12%

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	432,157,019	8.33%	36,013,085	2,664,768	2,664,768	0.62%	33,348,317
Nov	432,157,019						
Dec	432,157,019						
Jan	432,157,019						
Feb	432,157,019						
Mar	432,157,019						
Apr	432,157,019						
May	432,157,019						
Jun	432,157,019						
Jul	432,157,019						
Aug	432,157,019						
Sep	432,157,019						



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$33,348,317 dollars or 92.6%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0.62%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

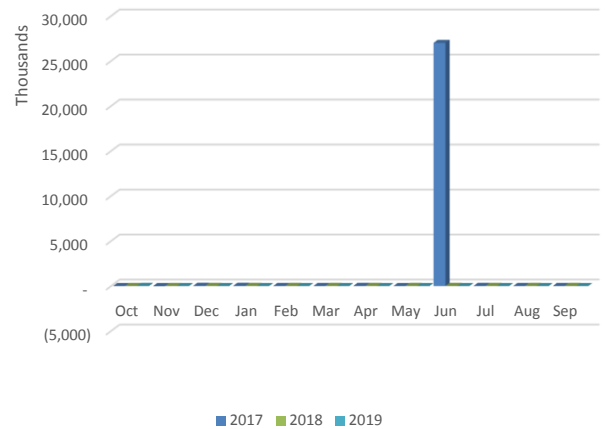
## Special Obligation Bonds

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	82,024,490	8.33%	6,835,374	17,215	17,215	0.02%	6,818,160
Nov	82,024,490						
Dec	82,024,490						
Jan	82,024,490						
Feb	82,024,490						
Mar	82,024,490						
Apr	82,024,490						
May	82,024,490						
Jun	82,024,490						
Jul	82,024,490						
Aug	82,024,490						
Sep	82,024,490						

#### REVENUE TRENDS FY 2017-2019



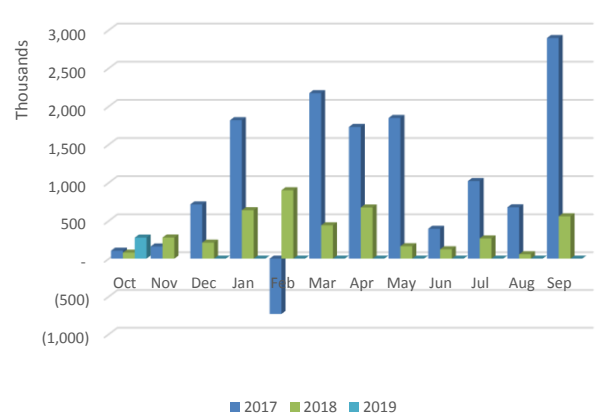
As of October 31, 2018, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$6,818,160 dollars or 99.75%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.02%. Revenues recorded relate to interest earned in the month of October 2018.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	82,024,490	8.33%	6,835,374	278,178	278,178	0.34%	6,557,196
Nov	82,024,490						
Dec	82,024,490						
Jan	82,024,490						
Feb	82,024,490						
Mar	82,024,490						
Apr	82,024,490						
May	82,024,490						
Jun	82,024,490						
Jul	82,024,490						
Aug	82,024,490						
Sep	82,024,490						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$6,557,196 dollars or 95.93%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0.34%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2018

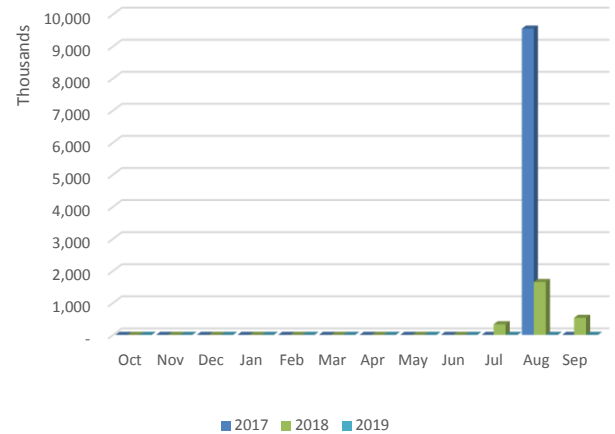
## Transportation and Transit

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,018,487	8.33%	1,501,541	301	301	0.00%	1,501,239
Nov	18,018,487						
Dec	18,018,487						
Jan	18,018,487						
Feb	18,018,487						
Mar	18,018,487						
Apr	18,018,487						
May	18,018,487						
Jun	18,018,487						
Jul	18,018,487						
Aug	18,018,487						
Sep	18,018,487						

#### REVENUE TRENDS FY 2017-2019



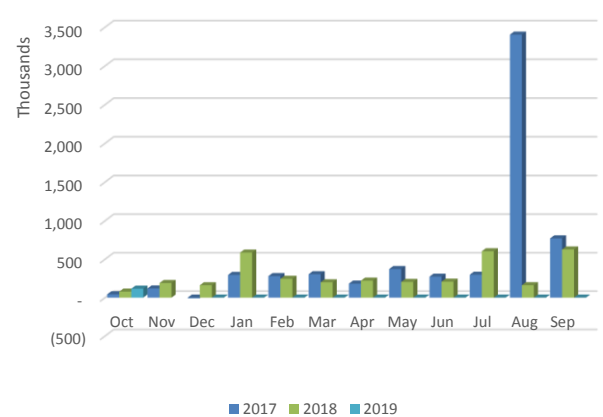
Revenues for the Transportation and Transit capital fund are transferred from July to September.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,018,487	8.33%	1,501,541	116,245	116,245	0.65%	1,385,295
Nov	18,018,487						
Dec	18,018,487						
Jan	18,018,487						
Feb	18,018,487						
Mar	18,018,487						
Apr	18,018,487						
May	18,018,487						
Jun	18,018,487						
Jul	18,018,487						
Aug	18,018,487						
Sep	18,018,487						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$1,385,295 dollars or 92.26%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0.65%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

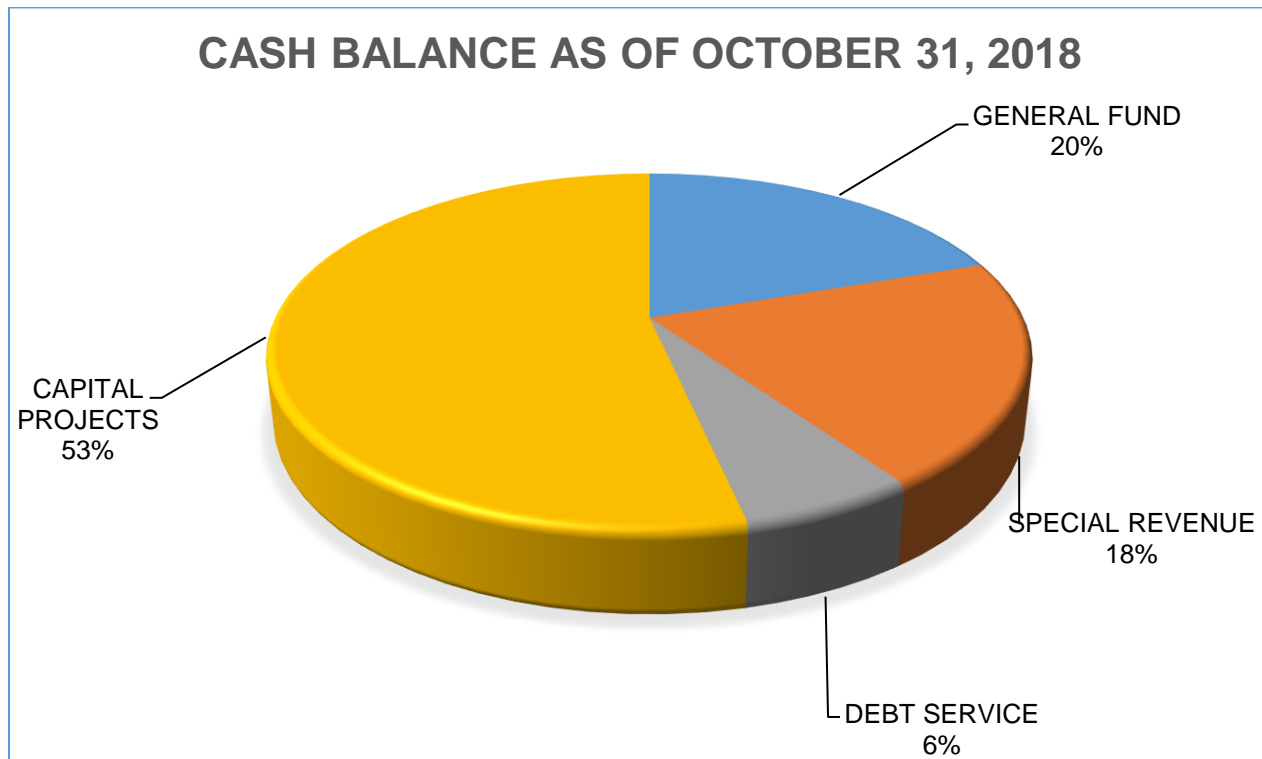


# Section 5

## Cash Position

## MONTHLY FINANCIAL REPORT

As of October 31, 2018, the City of Miami had a balance of cash in the bank of \$ 529,374,036. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

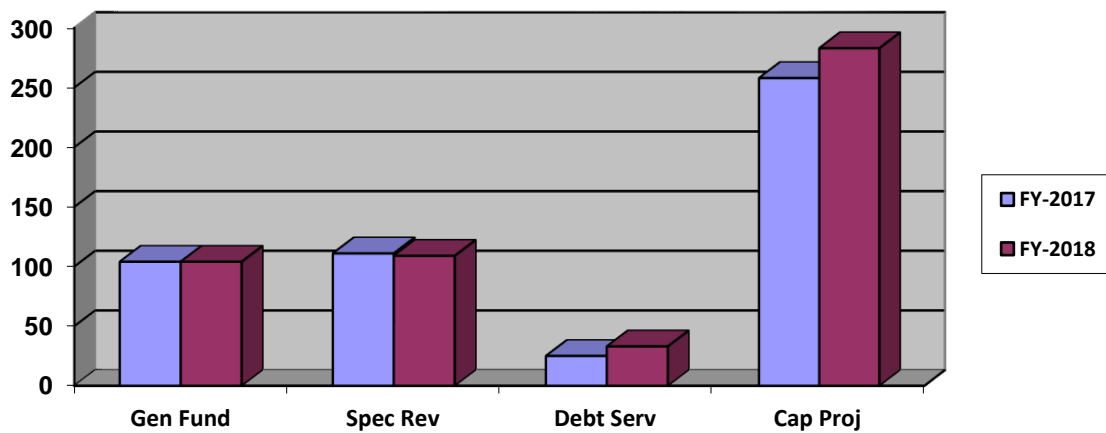
- ⇒ Special Revenue of \$ 108,973,234. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 33,348,314. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 282,923,763. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

## MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of October 31, 2018 is \$ 26,750,045.

The remaining amount of the total balance of cash in the bank as of October 31, 2018 that is available for General Fund Operations is \$ 104,128,725.

**Cash Balance as of 10-31-17 and 10-31-18**



City of Miami  
Cash Position  
All Funds  
As of October 31, 2018

DESCRIPTION	9/30/2018	10/31/2018	Variance
GENERAL LEDGER CASH BALANCE	\$ 224,803,848	\$ 94,882,032	\$ (129,921,816)
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(10,808,540)	(2,023,399)	8,785,141
PLUS: OPERATING INVESTMENT PORTFOLIO	429,726,399	436,515,403	6,789,004
<b>TOTAL POOLED CASH</b>	<b>\$ 643,721,707</b>	<b>\$ 529,374,036</b>	<b>\$ (114,347,671)</b>

RESTRICTED CASH			
SPECIAL REVENUE	\$ 111,998,571	\$ 108,973,234	\$ (3,025,337)
DEBT SERVICE	34,094,819	33,348,314	(746,504)
CAPITAL PROJECTS	290,477,303	282,923,763	(7,553,540)
TRUST & AGENCY	-	-	-
<b>GENERAL FUND CASH AVAILABLE FOR OPERATION</b>	<b>\$ 207,151,015</b>	<b>\$ 104,128,725</b>	<b>\$ (103,022,290)</b>
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(14,524,353)	(14,605,973)	(81,619)
LESS: GENERAL FUND DEFERRED ITEMS	(27,460,334)	(12,144,073)	15,316,261
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(2,101,634)	(2,101,634)	
RESTRICTED	(72,818,263)	(72,818,263)	
ASSIGNED	(25,386,647)	(25,386,647)	
UNASSIGNED	(59,836,874)	(59,836,874)	
<b>TOTAL GENERAL FUND DESIGNATIONS</b>	<b>(160,143,418)</b>	<b>(160,143,418)</b>	<b>-</b>
<b>TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS</b>	<b>\$ 5,022,909</b>	<b>\$ (82,764,738)</b>	<b>\$ (87,787,647)</b>



# Section 6

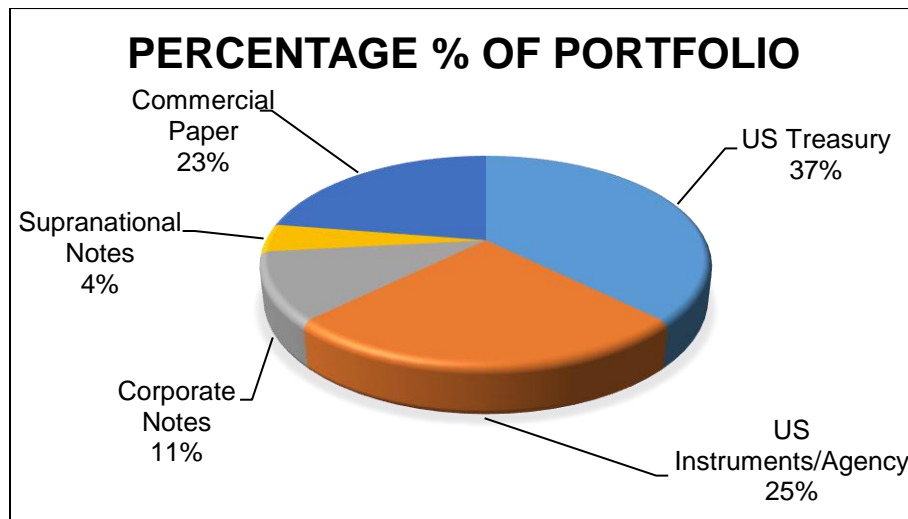
## Investments



# MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio is in compliance with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	37.42%	2.1255%
US Instruments/ Agency	25.23%	2.1240%
Corporate Notes	10.59%	2.2804%
Supranational Notes	4.30%	2.3989%
Commercial Paper	22.46%	2.3810%



The largest portion of the portfolio, 37.42%, is invested in US Treasury Notes. As of October 31, 2018 the rate of return was 2.1255%.

Monthly yields for FY 2019 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2018	2.2081	2.4900	(0.2819)
			-
<b>Total</b>	1.5893	2.0912	(0.2819)

A comparison of actual interest income for the ten months ended October 31, 2018 is represented as follows:

	<b>Budgeted</b>	<b>Interest Earned</b>	<b>Cumulative</b>	<b>% of Budget</b>
<b>General Fund</b>	3,700,000			
Oct-17		502,903	502,903	13.59%
Nov-17		-	502,903	13.59%
Dec-17		-	502,903	13.59%
Jan-18		-	502,903	13.59%
Feb-18		-	502,903	13.59%
Mar-18		-	502,903	13.59%
Apr-18		-	502,903	13.59%
May-18		-	502,903	13.59%
Jun-18		-	502,903	13.59%
Jul-18		-	502,903	13.59%
Aug-18		-	502,903	13.59%
Sep-18		-	502,903	13.59%
<b>Totals</b>	<u>3,700,000</u>	<u>502,903</u>		<u>13.59%</u>
<b>Special Revenue Fund</b>				
Oct-17		80,209	80,209	
Nov-17		-	80,209	
Dec-17		-	80,209	
Jan-18		-	80,209	
Feb-18		-	80,209	
Mar-18		-	80,209	
Apr-18		-	80,209	
May-18		-	80,209	
Jun-18		-	80,209	
Jul-18		-	80,209	
Aug-18		-	80,209	
Sep-18		-	80,209	
<b>Totals</b>	<u>-</u>	<u>80,209</u>		

**Projection of General Fund Interest Income for FY 2018 - 2019**

<b>Month</b>	<b>Cash Balance</b>	<b>Interest Rate</b>	<b>Monthly Interest City Portfolio</b>	<b>Monthly Interest Non City Portfolio</b>	<b>Monthly Total</b>	<b>Cumulative Total</b>
Actual YTD			502,903	-		502,903
October	438,030,000	0.9387%	342,649	1,000	343,649	846,552
November	486,466,198	0.9387%	380,538	1,000	381,538	1,228,090
December	647,192,684	0.9387%	506,266	1,000	507,266	1,735,357
January	623,475,254	0.9387%	487,714	1,000	488,714	2,224,070
February	606,700,858	0.9387%	474,592	1,000	475,592	2,699,662
March	585,048,738	0.9387%	457,654	1,000	458,654	3,158,316
April	582,347,449	0.9387%	455,541	1,000	456,541	3,614,858
May	559,504,431	0.9387%	437,672	1,000	438,672	4,053,530
June	526,791,089	0.9387%	412,082	1,000	413,082	4,466,612
July	497,736,740	0.9387%	389,355	1,000	390,355	4,856,967
August	470,548,980	0.9387%	368,087	1,000	369,087	5,226,054
September	444,475,000	0.9387%	347,691	1,000	348,691	5,574,744
			<u>845,552</u>	<u>1,000</u>	<u>348,691</u>	

**City of Miami  
Cash Management Pool  
Portfolio Characteristics  
As of October 31, 2018**

<b>Investment Vehicle</b>	<b>Book Value</b>	<b>Market</b>	<b>% of Portfolio</b>			<b>Maturity</b>			<b>Curr. Mon. Rate of Return</b>
			<b>Actual Month End</b>	<b>Maximum During Year</b>	<b>By Policy</b>	<b>Actual Month End</b>	<b>Maximum During Year</b>	<b>By Policy</b>	
<b>Government Obligations:</b>									
T Notes	113,542,939	113,243,112	26.01%	26.01%	100%	23 mos.	28 mos.	66 mos.	2.1179%
T Bills	49,969,242	49,969,250	11.41%	11.41%	100%	0 mos.	2 mos.	66 mos.	2.1427%
Government Obligations	163,512,181	163,212,362	37.42%						2.1255%
<b>Federal Instruments:</b>									
FHLB	35,981,117	35,889,880	8.22%	11.42%	75%	18 mos.	24 mos.	66 mos.	2.1284%
FHLB DN	51,847,764	51,835,610	11.87%	18.77%	75%	2 mos.	7 mos.	66 mos.	2.0397%
FHLMC	10,393,650	10,343,260	2.40%	5.62%	75%	22 mos.	26 mos.	66 mos.	2.5922%
FHLMC DN	11,962,096	11,958,360	2.74%	10.02%	75%	2 mos.	6 mos.	66 mos.	2.0660%
FNMA	-	-	0.00%	7.26%	75%	0 mos.	11 mos.	66 mos.	0.0000%
FNMA DN	-	-	0.00%	1.20%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	-	-	0.00%	5.68%	75%	0 mos.	7 mos.	66 mos.	0.0000%
FFCB DN	-	-	0.00%	3.93%	75%	0 mos.	8 mos.	66 mos.	0.0000%
Federal Instruments	110,184,627	110,027,110	25.23%						2.1240%
Money Market: Treasury	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	na mos.	0.0000%
Corporate Notes	46,230,165	46,027,035	10.59%	10.83%	25%	26 mos.	29 mos.	66 mos.	2.2804%
Supranational Notes	18,613,109	18,491,106	4.30%	4.30%	25%	18 mos.	26 mos.	66 mos.	2.3989%
Commercial Paper:	97,966,926	97,939,095	22.46%	30.70%	35%	8 mos.	15 mos.	9 mos.	2.3810%
<b>Totals</b>	<b>436,507,008</b>	<b>435,696,708</b>	<b>100.00%</b>						<b>2.2081%</b>

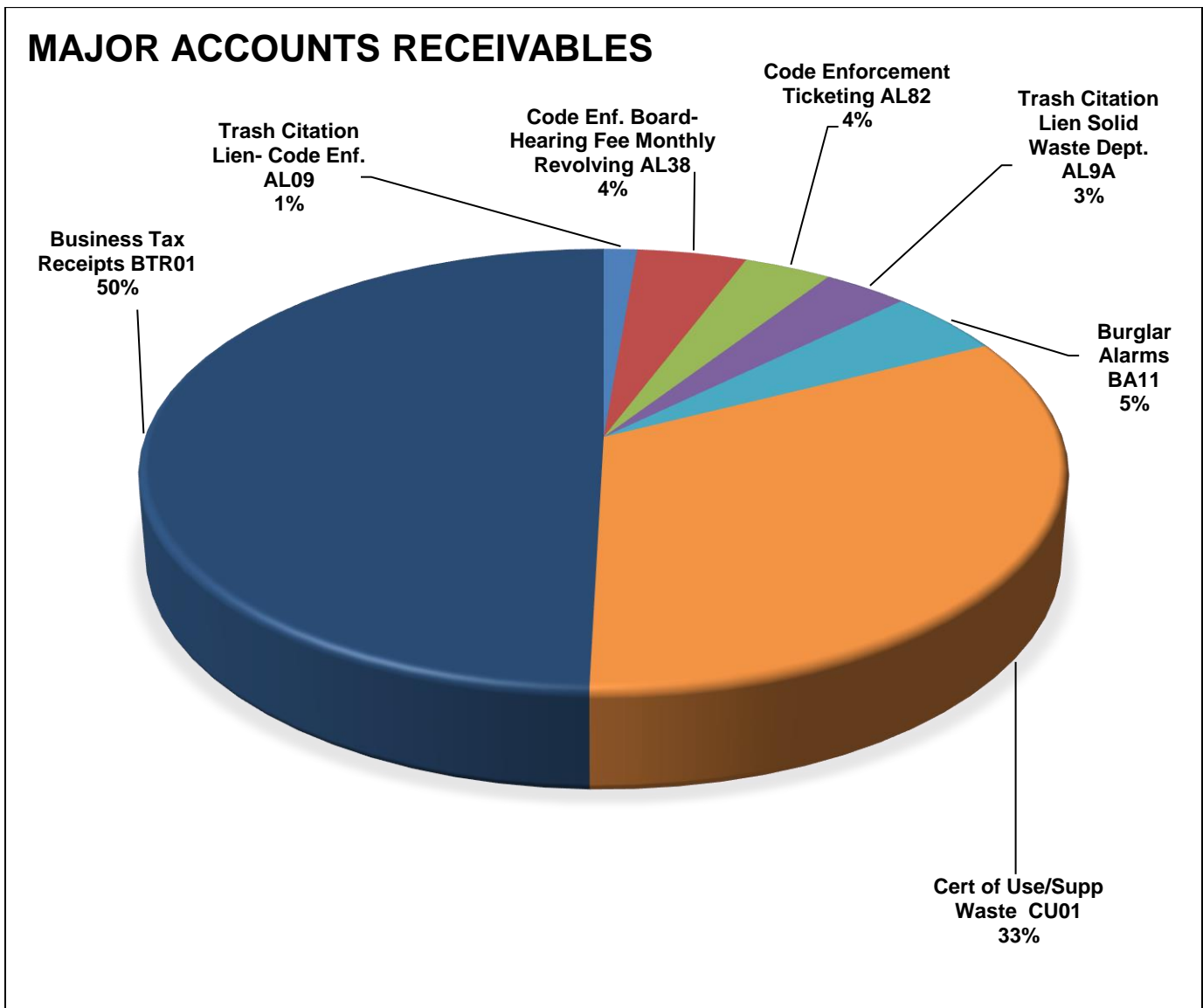


# Section 7

## Cash Payments Received on Major Accounts Receivables

# MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 50% and Certificate of Use represents 33%. The City of Miami billed the Business Tax Receipts for FY19 early in July-2018 for a total of \$8,016,135.00. The Certificate of Use for FY19 were billed early in July-2018 for a total of \$6,564,839.10. The Burglar Alarm for FY19 was billed in August 3, 2018 for a total of \$703,215.00. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Oct 31, 2018.



**City of Miami**  
**Cash Payments Received and Aging on Major Account Receivables**  
**As of Oct 31, 2018**

<b>Collection</b>												
Description	Type	Accounts Receivable 10/1/2018	YTD Billings Net of Adjustments	Collections							Accounts Receivable 10/31/2018	
				Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Aug-19		YTD
Trash Citation Lien- Code Enf.	AL09	156,524.52	7,238.56	(12,843.21)							(12,843.21)	150,919.87
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	492,910.59	22,250.52	(16,510.57)							(16,510.57)	498,650.54
Code Enforcement Ticketing	AL82	391,768.93	20,456.49	(14,521.49)							(14,521.49)	397,703.93
Trash Citation Lien Solid Waste Dept.	AL9A	397,516.43	9,607.92	(17,075.35)							(17,075.35)	390,049.00
Burglar Alarms	BA11	514,152.16	106,774.41	(81,130.37)							(81,130.37)	539,796.20
Cert of Use/Supp Waste	CU01	4,471,968.07	133,562.34	(894,142.42)							(894,142.42)	3,711,387.99
Business Tax Receipts	BTR01	6,687,713.89	164,531.91	(1,260,063.72)							(1,260,063.72)	5,592,182.08
<b>Totals</b>		13,112,554.59	464,422.15	(2,296,287.13)	-	-	-	-	-	-	(2,296,287.13)	11,280,689.61

\* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

<b>Aging Report</b>							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	150,919.87	9,547.52	7,144.44	75.38	255.00	133,897.53
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	498,650.54	34,019.34	976.48	976.48	976.48	461,701.76
Code Enforcement Ticketing	AL82	397,703.93	28,775.00	6,350.00	32,100.00	8,478.00	322,000.93
Trash Citation Lien Solid Waste Dept.	AL9A	390,049.00	19,081.64	27,297.87	1,357.50	-	342,311.99
Burglar Alarms	BA11	539,796.20	1,635.00	289,806.46	-	-	248,354.74
Cert of Use/Supp Waste	CU01	3,711,387.99	26,548.85	1,873,852.93	-	218.14	1,810,768.07
Business Tax Receipts	BTR01	5,592,182.08	80,088.15	2,078,744.76	-	-	3,433,349.17
<b>Totals</b>		11,280,689.61	199,695.50	4,284,172.94	34,509.36	9,927.62	6,752,384.19

**Note:**  
1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.