

Monthly Financial Report

December – FY 2019



CITY OF MIAMI
FLORIDA



Prepared by: Finance Department

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Section 1

General Fund

MONTHLY FINANCIAL REPORT

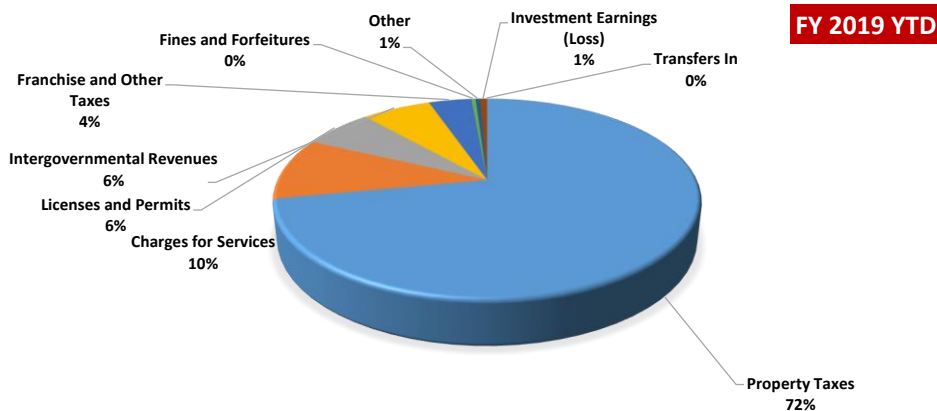
as of December 31, 2018

REVENUE ANALYSIS

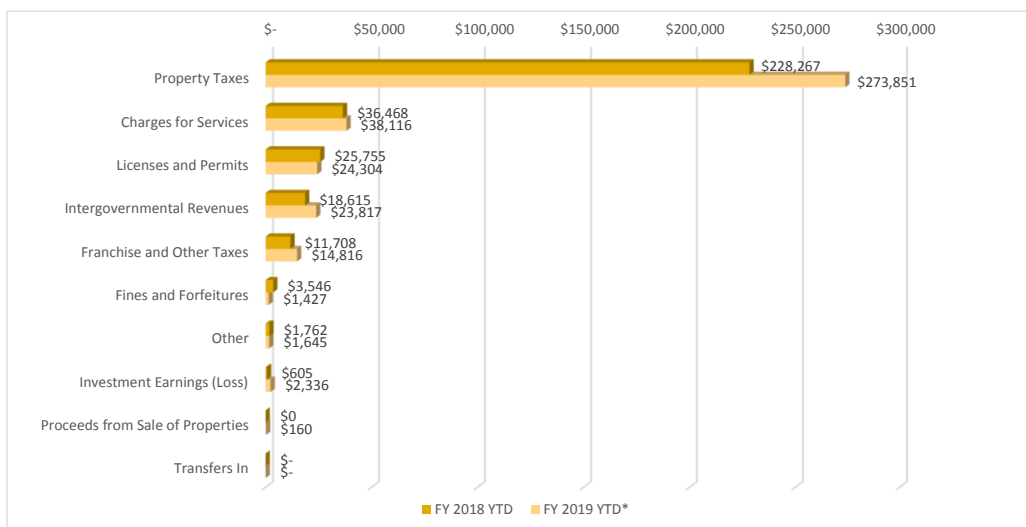
Revenues by Source

Revenues	FY 2018 YTD	% of Total Rev 2018	FY 2019 YTD*	% of Total Rev 2019	Variance FY18 vs FY19	% Variance
Property Taxes	\$ 228,267,279	69.86%	\$ 273,851,137	71.98%	\$ 45,583,858	19.97%
Charges for Services	\$ 36,468,240	11.16%	\$ 38,115,685	10.02%	\$ 1,647,445	4.52%
Licenses and Permits	\$ 25,754,783	7.88%	\$ 24,303,865	6.39%	\$ (1,450,918)	-5.63%
Intergovernmental Revenues	\$ 18,615,225	5.70%	\$ 23,817,294	6.26%	\$ 5,202,070	27.95%
Franchise and Other Taxes	\$ 11,708,380	3.58%	\$ 14,815,735	3.89%	\$ 3,107,355	26.54%
Fines and Forfeitures	\$ 3,545,923	1.09%	\$ 1,426,635	0.37%	\$ (2,119,288)	-59.77%
Other	\$ 1,762,017	0.54%	\$ 1,644,659	0.43%	\$ (117,358)	-6.66%
Investment Earnings (Loss)	\$ 604,734	0.19%	\$ 2,336,432	0.61%	\$ 1,731,698	286.36%
Proceeds from Sale of Properties	\$ 125	0.00%	\$ 160,355	0.04%	\$ 160,231	128390%
Transfers In	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Total	\$ 326,726,706	100%	\$ 380,471,798	100%	\$ 53,745,093	16.45%

* Unaudited figures



The total General Fund revenue collected as of December 31, 2018 was \$380,471,798. Property Tax was the largest category making up 72% of the total revenue for the General Fund.



As of December 31, 2018, General Fund revenue is higher than FY 2018 by \$54 million or 16%. The variance was due to increase in earlier Property Tax Collection by \$46 Million and a contribution of \$3,000,000 from Bayfront Park.

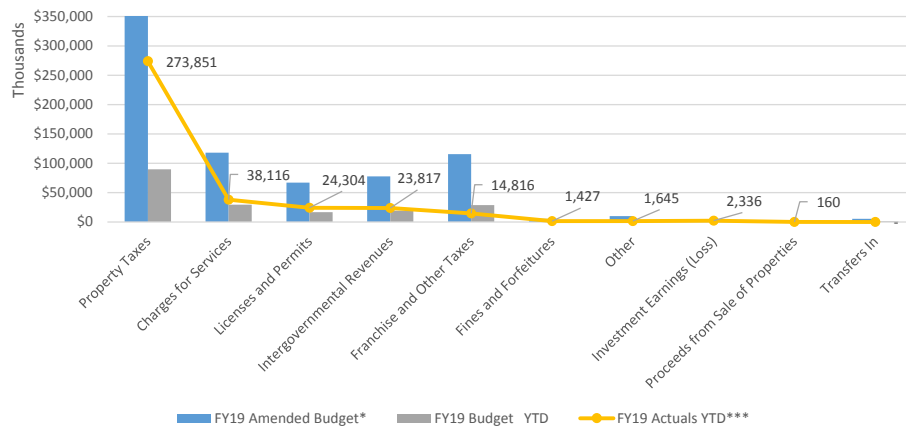
MONTHLY FINANCIAL REPORT

as of December 31, 2018

Revenues Budget to Actual

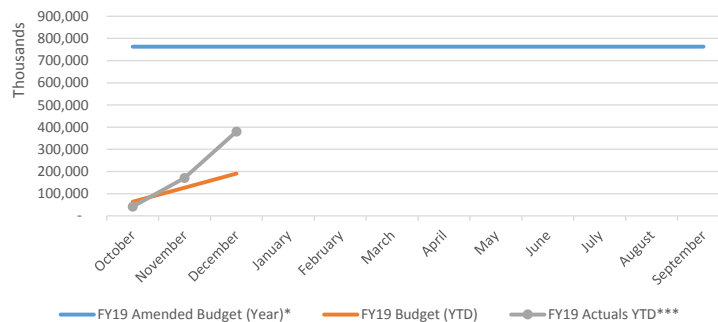
ANALYSIS BY REVENUE TYPE

Revenues	FY19 Amended Budget*	% of Year completed-Budget**	FY19 Budget YTD	FY19 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	359,685,000	25.00%	89,921,250	273,851,137	76.14%	183,929,887
Charges for Services	118,272,000	25.00%	29,568,000	38,115,685	32.23%	8,547,685
Licenses and Permits	67,037,000	25.00%	16,759,250	24,303,865	36.25%	7,544,615
Intergovernmental Revenues	77,579,000	25.00%	19,394,750	23,817,294	30.70%	4,422,544
Franchise and Other Taxes	115,757,000	25.00%	28,939,250	14,815,735	12.80%	(14,123,515)
Fines and Forfeitures	5,460,000	25.00%	1,365,000	1,426,635	26.13%	61,635
Other	10,133,000	25.00%	2,533,250	1,644,659	16.23%	(888,591)
Investment Earnings (Loss)	3,623,000	25.00%	905,750	2,336,432	64.49%	1,430,682
Proceeds from Sale of Properties	108,000	25.00%	27,000	160,355	148.48%	133,355
Transfers In	5,348,000	25.00%	1,337,000	-	0.00%	(1,337,000)
Total	763,002,000	25.00%	190,750,500	380,471,798	49.87%	189,721,298



ANALYSIS MONTH BY MONTH

Month	FY19 Amended Budget (Year)*	% of Year completed-Budget**	FY19 Budget (YTD)	FY19 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	763,002,000	8.33%	63,583,500	41,417,795	5.43%	(22,165,705)
November	763,002,000	16.67%	127,167,000	171,325,207	22.45%	44,158,207
December	763,002,000	25.00%	190,750,500	380,471,798	49.87%	189,721,298
January	763,002,000	33.33%	254,334,000			
February	763,002,000	41.67%	317,917,500			
March	763,002,000	50.00%	381,501,000			
April	763,002,000	58.33%	445,084,500			
May	763,002,000	66.67%	508,668,000			
June	763,002,000	75.00%	572,251,500			
July	763,002,000	83.33%	635,835,000			
August	763,002,000	91.67%	699,418,500			
September	763,002,000	100.00%	763,002,000			



As shown on the above chart, the total collected revenue is more than its YTD budgeted amount. As of December 31, 2018, the difference was 50%. The variance was due to increased property tax collection. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

* Figures provided by the Budget Department

** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

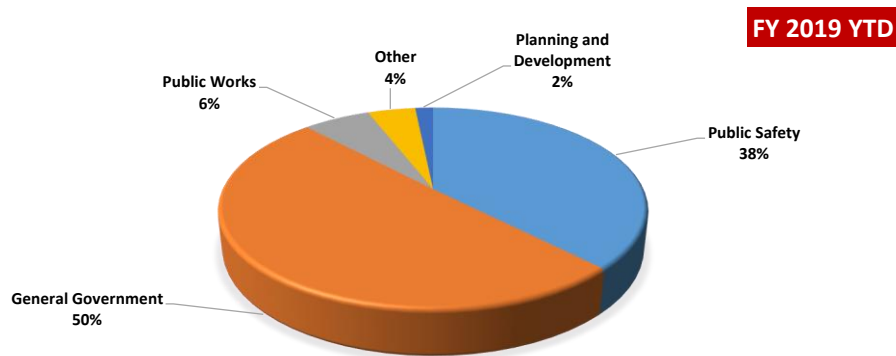
as of December 31, 2018

EXPENDITURE ANALYSIS

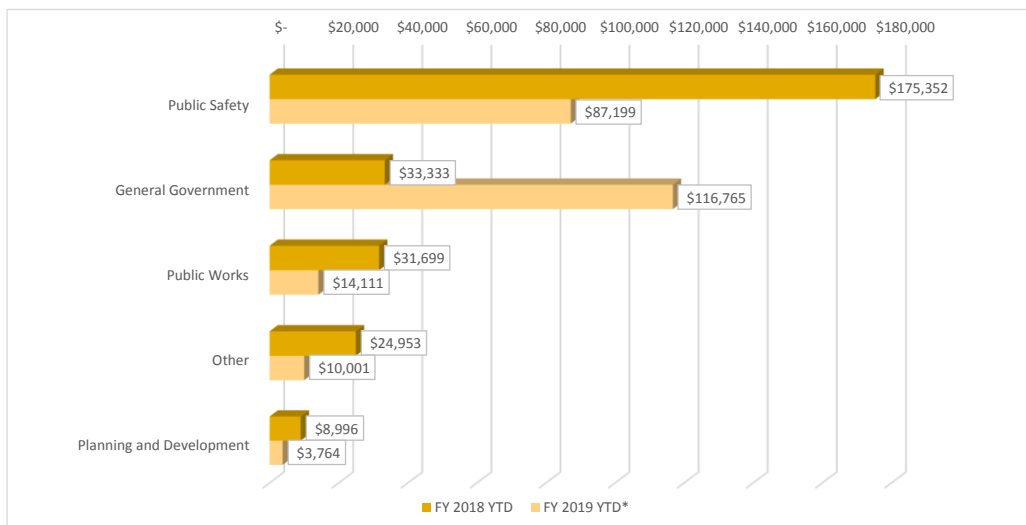
Expenditures by Function

Expenditures	FY 2018 YTD	% of Total Exp 2018	FY 2019 YTD*	% of Total Exp 2019	Variance FY18 vs FY19	% Variance
Public Safety	\$ 175,352,184	63.92%	\$ 87,199,287	37.61%	\$ (88,152,897)	-50.27%
General Government	\$ 33,332,996	12.15%	\$ 116,765,243	50.36%	\$ 83,432,248	250.30%
Public Works	\$ 31,699,422	11.56%	\$ 14,110,809	6.09%	\$ (17,588,613)	-55.49%
Other	\$ 24,953,148	9.10%	\$ 10,001,435	4.31%	\$ (14,951,713)	-59.92%
Planning and Development	\$ 8,995,580	3.28%	\$ 3,764,380	1.62%	\$ (5,231,200)	-58.15%
Total	\$ 274,333,330	100%	\$ 231,841,154	100%	\$ (42,492,176)	-15.49%

* Unaudited figures



The total General Fund expenditures as of December 31, 2018 were \$231,841,154. General Government was the largest expenditure category with 50% of total expenditures for the General Fund.



Compared to prior year, the General Government expenditure was higher by \$83 Million. The variance was due to contributions made for FIPO & GESE retirement by General fund. The cost allocation for the current year was done in January, 2019, whereas, the cost allocation for the prior year was done in Dec. 2017

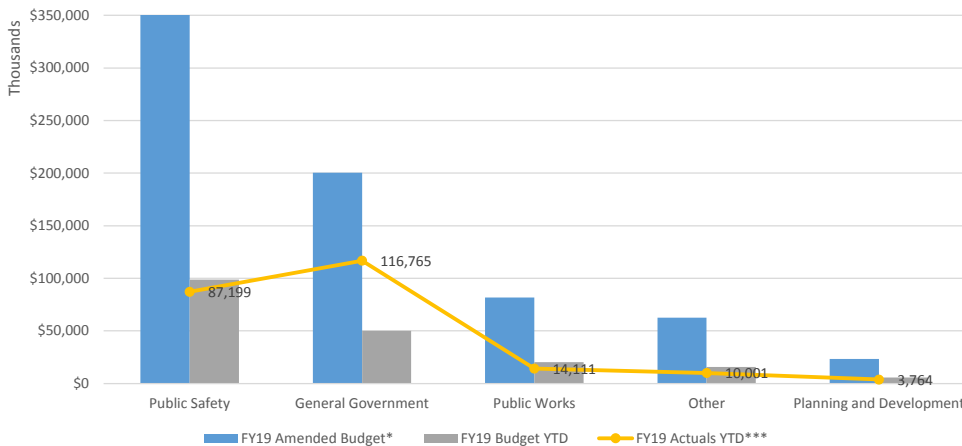
MONTHLY FINANCIAL REPORT

as of December 31, 2018

Expenditures Budget to Actual

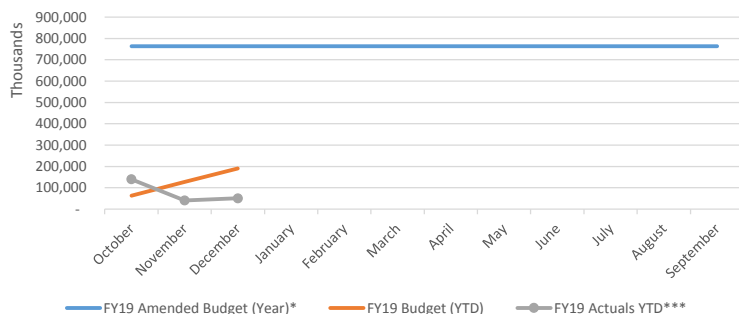
ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY19 Amended Budget*	% of Year completed-Budget**	FY19 Budget YTD	FY19 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	395,293,000	25.00%	98,823,250	87,199,287	22.06%	(11,623,963)
General Government	200,439,000	25.00%	50,109,750	116,765,243	58.25%	66,655,493
Public Works	81,574,000	25.00%	20,393,500	14,110,809	17.30%	(6,282,691)
Other	62,533,000	25.00%	15,633,250	10,001,435	15.99%	(5,631,815)
Planning and Development	23,163,000	25.00%	5,790,750	3,764,380	16.25%	(2,026,370)
Total	763,002,000	25.00%	190,750,500	231,841,154	30.39%	41,090,654



ANALYSIS MONTH BY MONTH

Month	FY19 Amended Budget (Year)*	% of Year completed-Budget**	FY19 Budget (YTD)	FY19 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	763,002,000	8.33%	63,583,500	139,934,443	18.34%	76,350,943
November	763,002,000	16.67%	127,167,000	41,113,312	5.39%	(86,053,688)
December	763,002,000	25.00%	190,750,500	50,793,399	6.66%	(139,957,101)
January	763,002,000	33.33%	254,334,000			
February	763,002,000	41.67%	317,917,500			
March	763,002,000	50.00%	381,501,000			
April	763,002,000	58.33%	445,084,500			
May	763,002,000	66.67%	508,668,000			
June	763,002,000	75.00%	572,251,500			
July	763,002,000	83.33%	635,835,000			
August	763,002,000	91.67%	699,418,500			
September	763,002,000	100.00%	763,002,000			



As of December 2018 the General Government expenditures was higher than its YTD by 58%. The variance was due to required payment for Police & Fire (FIPO) and GESE Contributions in October, 2018 and the cost allocation was done in Jan. 2019. Public Works, Planning and Development, Public Safety, and the Other category expenditures are slightly lower than their YTD budget.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

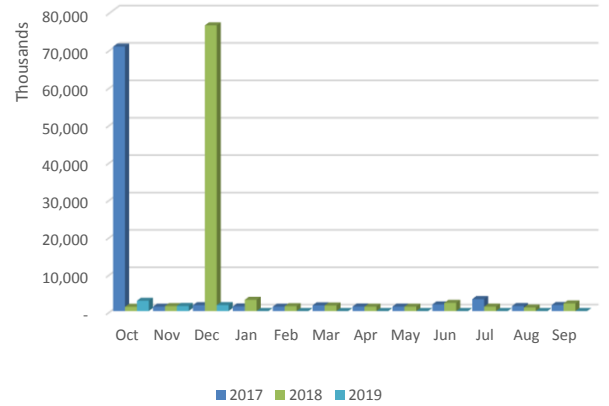
Internal Service Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,316,000	8.33%	8,359,667	2,753,356	2,753,356	2.74%	5,606,311
Nov	100,316,000	16.67%	16,719,333	1,355,702	4,109,059	4.10%	12,610,275
Dec	100,316,000	25.00%	25,079,000	1,584,910	5,693,968	5.68%	19,385,032
Jan	100,316,000						
Feb	100,316,000						
Mar	100,316,000						
Apr	100,316,000						
May	100,316,000						
Jun	100,316,000						
Jul	100,316,000						
Aug	100,316,000						
Sep	100,316,000						

REVENUE TRENDS FY 2017-2019



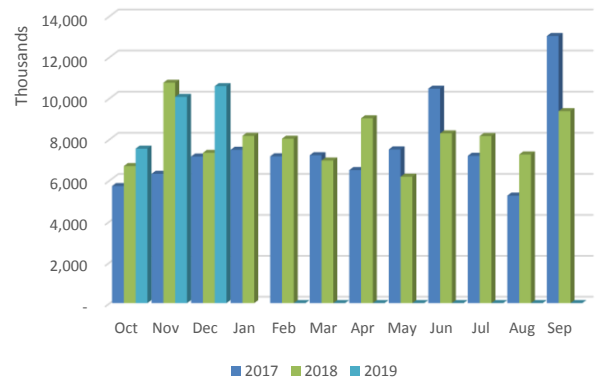
The Internal Service fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,316,000	8.33%	8,359,667	7,539,010	7,539,010	7.52%	820,657
Nov	100,316,000	16.67%	16,719,333	10,059,443	17,598,453	17.54%	(879,119)
Dec	100,316,000	25.00%	25,079,000	10,581,536	28,179,989	28.09%	(3,100,989)
Jan	100,316,000						
Feb	100,316,000						
Mar	100,316,000						
Apr	100,316,000						
May	100,316,000						
Jun	100,316,000						
Jul	100,316,000						
Aug	100,316,000						
Sep	100,316,000						

EXPENDITURE TRENDS FY 2017-2019



The Internal Service Fund expenditures are higher than the Budget (YTD) by \$3,100,989 dollars or 12.36%. Relative to the Budget (YTD), the year to date expenditures constitute 28.09%.

* Figures provided by the Budget Department

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*** Unaudited figures



Section 2

Special Revenue Funds

MONTHLY FINANCIAL REPORT

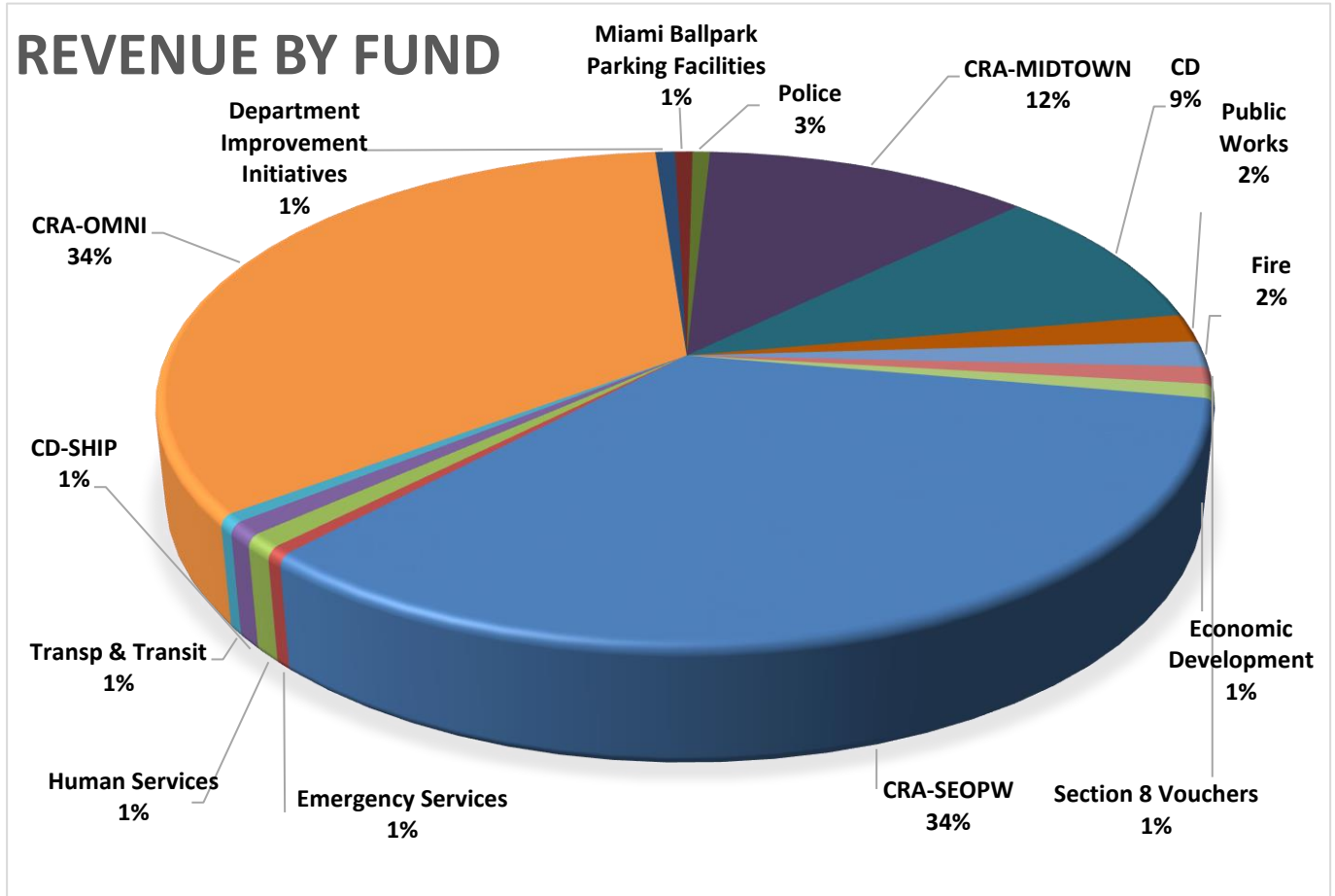
Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The following are the SRF as of December 31, 2018:

- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development Services
- ◆ Community Development Services – Section 8 Vouchers
- ◆ Community Development Services – SHIP
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Department Improvement Initiatives
- ◆ Economic Development & Planning Services
- ◆ Emergency Funds
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Law Enforcement Trust Fund
- ◆ Liberty City Revitalization Trust
- ◆ Miami Ballpark Parking Facilities
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Bayfront Park Land Acquisition Trust Fund
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

MONTHLY FINANCIAL REPORT

REVENUE OVERVIEW

The primary sources of revenues for the SRF of the City of Miami consist of taxes, grants, assessments, and fees. As of December 31, 2018, year to date revenues were \$57,879,621. The revenues by fund are depicted in the following chart:



As revealed by the chart, CRA-SEOPW, CRA-OMNI, and CRA-MIDTOWN funds contribute approximately 80% of total revenues for the City’s SRF. These funds show revenues of \$19,668,384, \$19,433,457, and \$6,818,458 respectively.

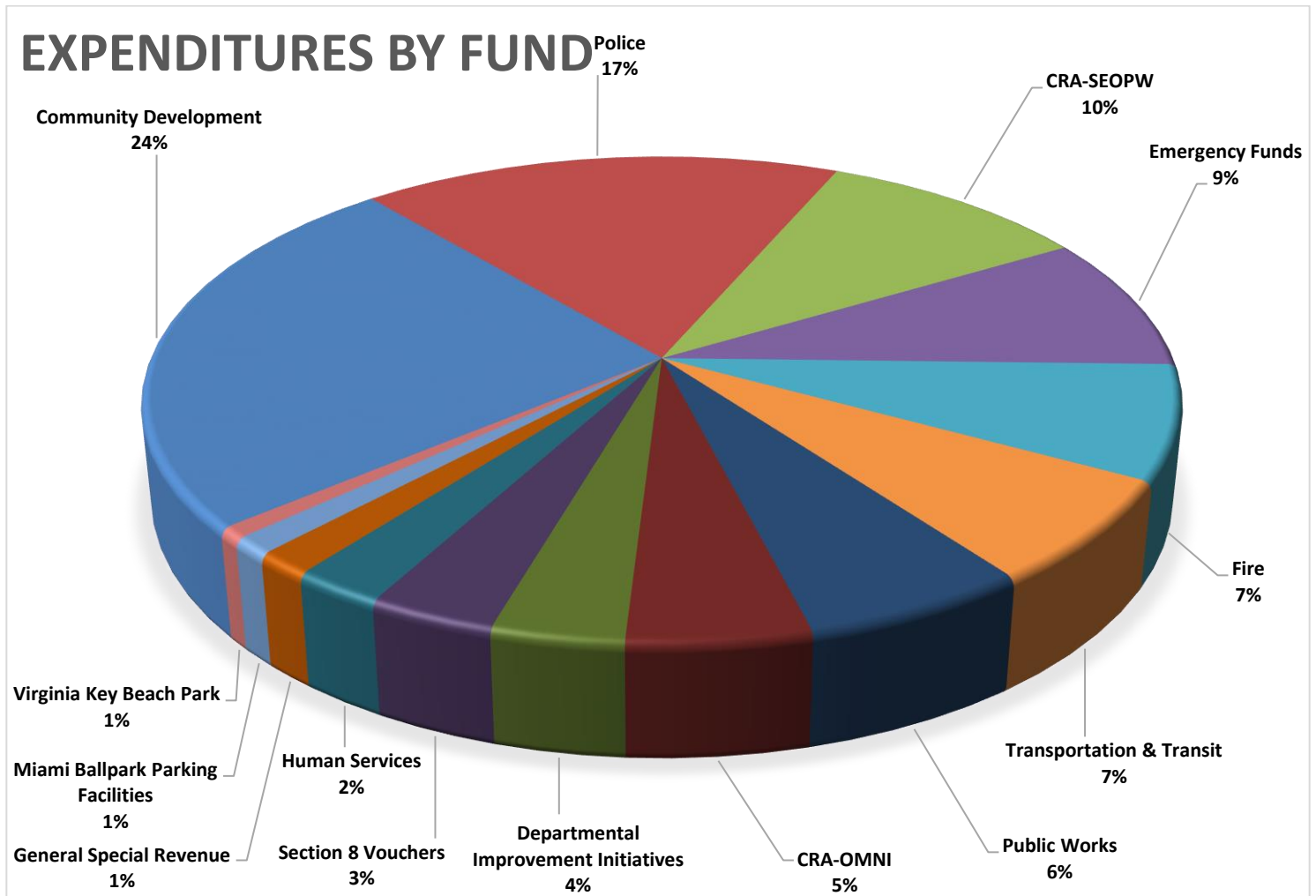
Grant Revenues

The City receives the majority of its grant revenues from the Department of Housing and Urban Development (HUD). The Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA) are the largest programs currently administered by the City. As of December 31, 2018, the City received CDBG and HOPWA revenues of approximately \$245,036 and \$3,149,318 respectively.

MONTHLY FINANCIAL REPORT

EXPENDITURES OVERVIEW

The expenditures for the SRF were \$23,004,034 as of December 31, 2018 and the Community Development, Police, and CRA-SEOPW funds have the highest expenditures within the SRF. These funds represent approximately 51% of total expenditures as demonstrated below.



Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending December 31, 2018, the following non-reimbursable expenditures were reported:

South Florida Workforce Training & Support Service	\$2,188
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MONTHLY FINANCIAL REPORT

as of December 31, 2018

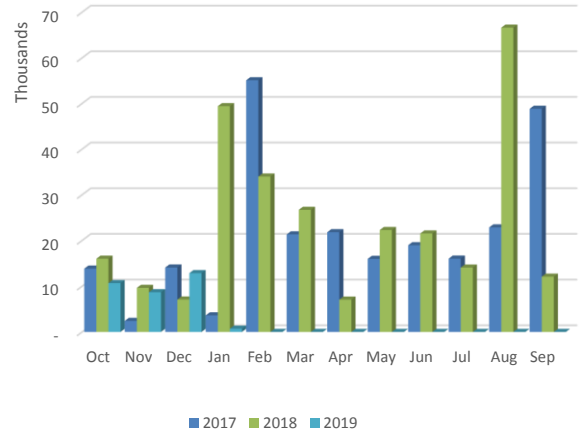
City Clerk Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,180,000	8.33%	98,333	10,667	10,667	0.90%	87,666
Nov	1,180,000	16.67%	196,667	8,680	19,347	1.64%	177,320
Dec	1,180,000	25.00%	295,000	12,854	32,201	2.73%	262,799
Jan	1,180,000						
Feb	1,180,000						
Mar	1,180,000						
Apr	1,180,000						
May	1,180,000						
Jun	1,180,000						
Jul	1,180,000						
Aug	1,180,000						
Sep	1,180,000						

REVENUE TRENDS FY 2017-2019



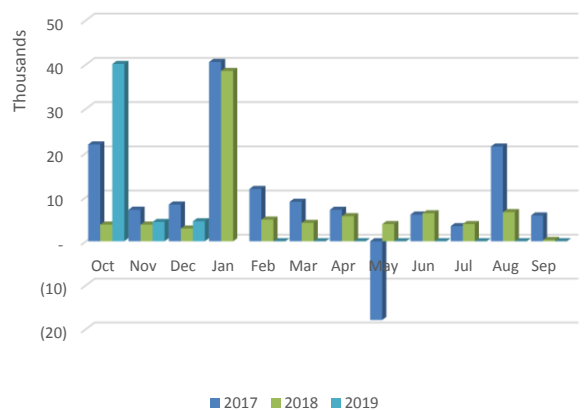
As of December 31, 2018, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$262,799 dollars or 89.08%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 2.73%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,180,000	8.33%	98,333	40,091	40,091	3.40%	58,243
Nov	1,180,000	16.67%	196,667	4,377	44,467	3.77%	152,199
Dec	1,180,000	25.00%	295,000	4,532	49,000	4.15%	246,000
Jan	1,180,000						
Feb	1,180,000						
Mar	1,180,000						
Apr	1,180,000						
May	1,180,000						
Jun	1,180,000						
Jul	1,180,000						
Aug	1,180,000						
Sep	1,180,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$246,000 dollars or 83.39%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 4.15%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

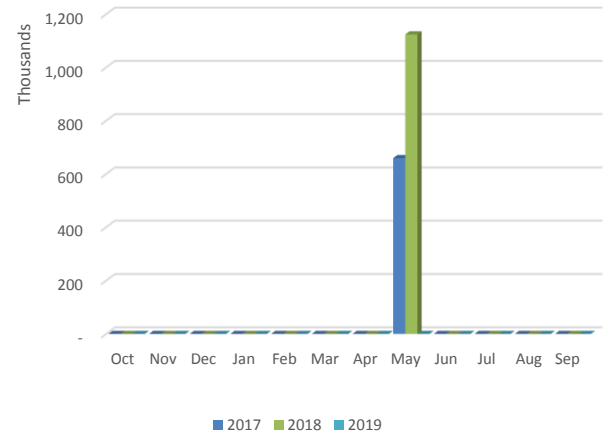
Civilian Investigative Panel

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	-	-	0.00%	97,833
Nov	1,174,000	16.67%	195,667	-	-	0.00%	195,667
Dec	1,174,000	25.00%	293,500	-	-	0.00%	293,500
Jan	1,174,000						
Feb	1,174,000						
Mar	1,174,000						
Apr	1,174,000						
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						

REVENUE TRENDS FY 2017-2019



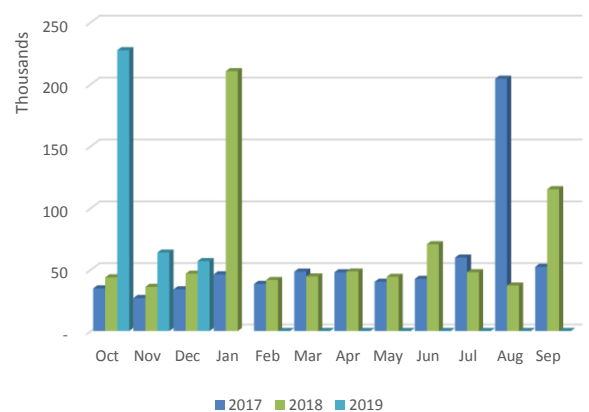
As of December 31, 2018, the Civilian Investigative Panel revenues are lower than the Budget (YTD) by \$293,500 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	227,340	227,340	19.36%	(129,507)
Nov	1,174,000	16.67%	195,667	63,858	291,198	24.80%	(95,532)
Dec	1,174,000	25.00%	293,500	56,896	348,094	29.65%	(54,594)
Jan	1,174,000						
Feb	1,174,000						
Mar	1,174,000						
Apr	1,174,000						
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						

EXPENDITURE TRENDS FY 2017-2019



As of December 31, 2018, the Civilian Investigative Panel expenditures are higher than the Budget (YTD) by \$54,594 dollars or 18.60%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 29.65%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department
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 *** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

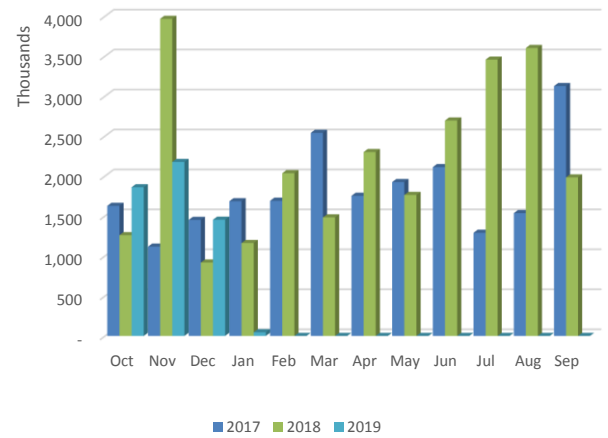
Community Development Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	47,888,130	8.33%	3,990,678	1,858,505	1,858,505	3.88%	2,132,172
Nov	47,888,130	16.67%	7,981,355	2,174,852	4,033,357	8.42%	3,947,998
Dec	47,888,130	25.00%	11,972,033	1,452,226	5,485,583	11.45%	6,486,449
Jan	47,888,130						
Feb	47,888,130						
Mar	47,888,130						
Apr	47,888,130						
May	47,888,130						
Jun	47,888,130						
Jul	47,888,130						
Aug	47,888,130						
Sep	47,888,130						

REVENUE TRENDS FY 2017-2019



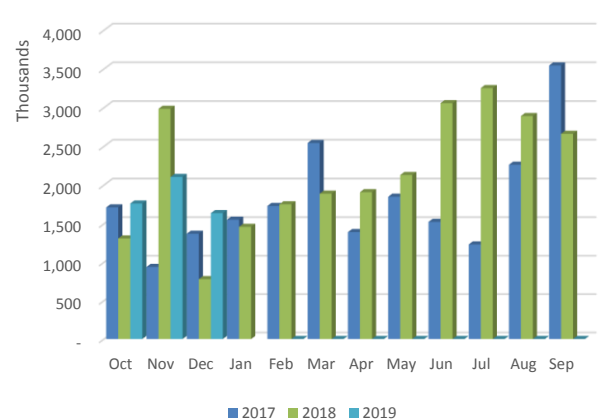
As of December 31, 2018, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$6,486,449 dollars or 54.18%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 11.45%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	47,888,130	8.33%	3,990,678	1,761,008	1,761,008	3.68%	2,229,670
Nov	47,888,130	16.67%	7,981,355	2,103,970	3,864,978	8.07%	4,116,377
Dec	47,888,130	25.00%	11,972,033	1,636,376	5,501,354	11.49%	6,470,679
Jan	47,888,130						
Feb	47,888,130						
Mar	47,888,130						
Apr	47,888,130						
May	47,888,130						
Jun	47,888,130						
Jul	47,888,130						
Aug	47,888,130						
Sep	47,888,130						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$6,470,679 dollars or 54.05%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 11.49%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

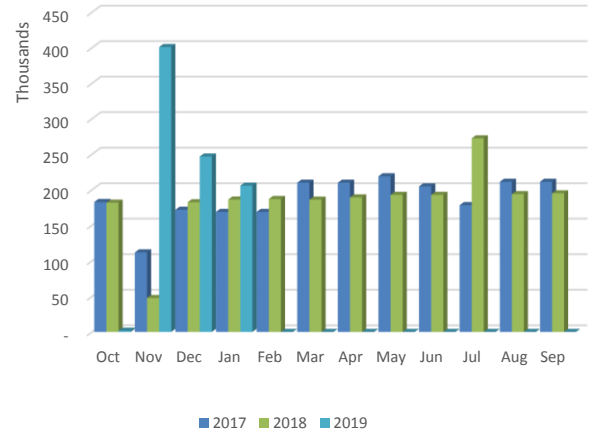
Section 8 Vouchers Program Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,656,870	8.33%	221,406	1,648	1,648	0.06%	219,757
Nov	2,656,870	16.67%	442,812	400,868	402,516	15.15%	40,296
Dec	2,656,870	25.00%	664,218	246,645	649,161	24.43%	15,057
Jan	2,656,870						
Feb	2,656,870						
Mar	2,656,870						
Apr	2,656,870						
May	2,656,870						
Jun	2,656,870						
Jul	2,656,870						
Aug	2,656,870						
Sep	2,656,870						

REVENUE TRENDS FY 2017-2019



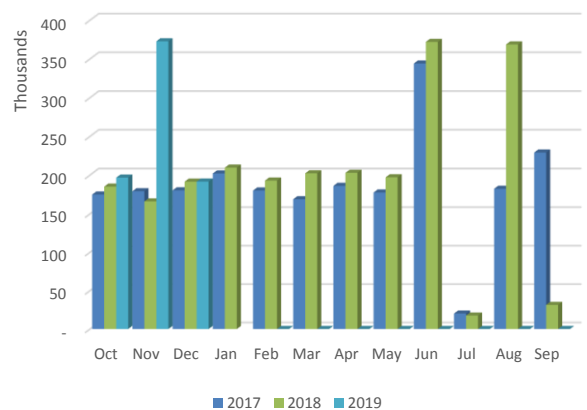
As of December 31, 2018, the Section 8 Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$15,057 dollars or 2.27%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 24.43%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,656,870	8.33%	221,406	196,567	196,567	7.40%	24,839
Nov	2,656,870	16.67%	442,812	372,704	569,270	21.43%	(126,458)
Dec	2,656,870	25.00%	664,218	191,508	760,778	28.63%	(96,560)
Jan	2,656,870						
Feb	2,656,870						
Mar	2,656,870						
Apr	2,656,870						
May	2,656,870						
Jun	2,656,870						
Jul	2,656,870						
Aug	2,656,870						
Sep	2,656,870						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Section 8 Vouchers Program Special Revenue Fund expenditures are higher than the Budget (YTD) by \$96,560 dollars or 14.54%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 28.63%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

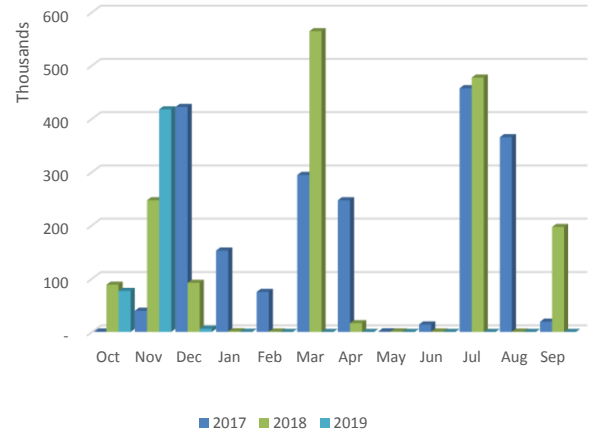
SHIP Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,300,000	8.33%	108,333	76,881	76,881	5.91%	31,453
Nov	1,300,000	16.67%	216,667	417,463	494,343	38.03%	(277,677)
Dec	1,300,000	25.00%	325,000	6,025	500,368	38.49%	(175,368)
Jan	1,300,000						
Feb	1,300,000						
Mar	1,300,000						
Apr	1,300,000						
May	1,300,000						
Jun	1,300,000						
Jul	1,300,000						
Aug	1,300,000						
Sep	1,300,000						

REVENUE TRENDS FY 2017-2019



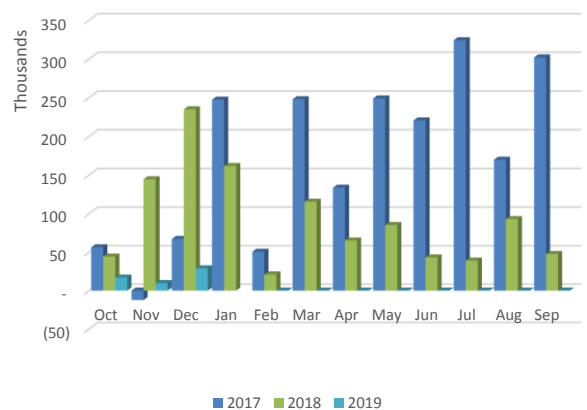
As of December 31, 2018, the SHIP Special Revenue Fund revenues are higher than the Budget (YTD) by \$175,368 dollars or 53.96%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 38.49%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,300,000	8.33%	108,333	16,880	16,880	1.30%	91,453
Nov	1,300,000	16.67%	216,667	9,815	26,695	2.05%	189,971
Dec	1,300,000	25.00%	325,000	29,003	55,699	4.28%	269,301
Jan	1,300,000						
Feb	1,300,000						
Mar	1,300,000						
Apr	1,300,000						
May	1,300,000						
Jun	1,300,000						
Jul	1,300,000						
Aug	1,300,000						
Sep	1,300,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$269,301 dollars or 82.86%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 4.28%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

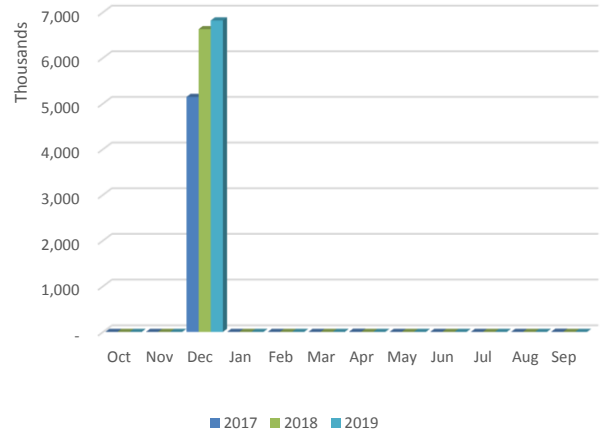
Midtown CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,919,000	8.33%	576,583	-	-	0.00%	576,583
Nov	6,919,000	16.67%	1,153,167	-	-	0.00%	1,153,167
Dec	6,919,000	25.00%	1,729,750	6,818,458	6,818,458	98.55%	(5,088,708)
Jan	6,919,000						
Feb	6,919,000						
Mar	6,919,000						
Apr	6,919,000						
May	6,919,000						
Jun	6,919,000						
Jul	6,919,000						
Aug	6,919,000						
Sep	6,919,000						

REVENUE TRENDS FY 2017-2019



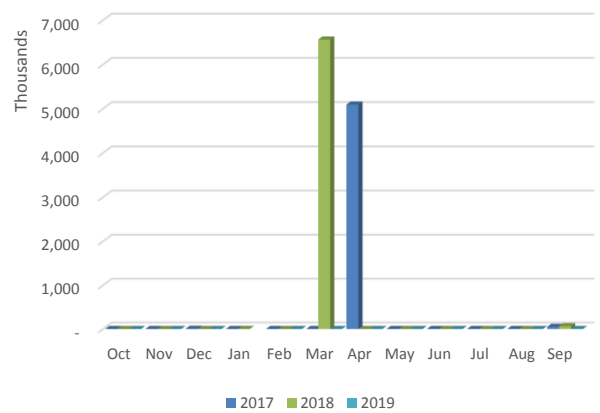
As of December 31, 2018, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$5,088,708 dollars or 294%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 98.55%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,919,000	8.33%	576,583	-	-	0.00%	576,583
Nov	6,919,000	16.67%	1,153,167	-	-	0.00%	1,153,167
Dec	6,919,000	25.00%	1,729,750	-	-	0.00%	1,729,750
Jan	6,919,000						
Feb	6,919,000						
Mar	6,919,000						
Apr	6,919,000						
May	6,919,000						
Jun	6,919,000						
Jul	6,919,000						
Aug	6,919,000						
Sep	6,919,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$1,729,750 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

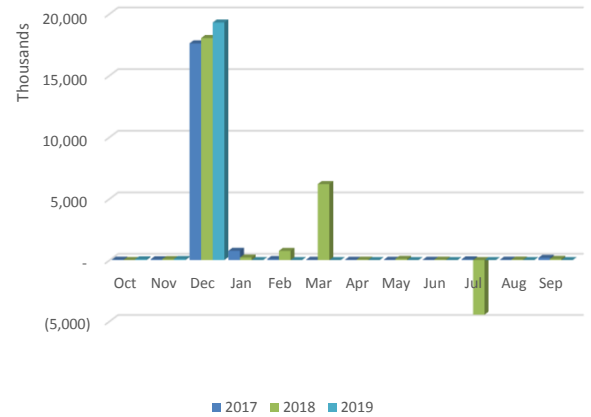
OMNI CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	43,908,000	8.33%	3,659,000	59,256	59,256	0.13%	3,599,744
Nov	43,908,000	16.67%	7,318,000	86,669	145,925	0.33%	7,172,075
Dec	43,908,000	25.00%	10,977,000	19,287,532	19,433,457	44.26%	(8,456,457)
Jan	43,908,000						
Feb	43,908,000						
Mar	43,908,000						
Apr	43,908,000						
May	43,908,000						
Jun	43,908,000						
Jul	43,908,000						
Aug	43,908,000						
Sep	43,908,000						

REVENUE TRENDS FY 2017-2019



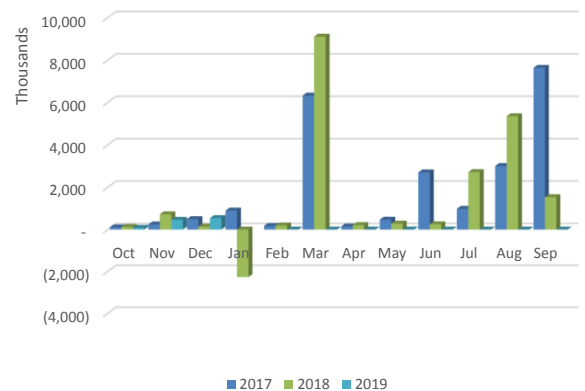
As of December 31, 2018, the OMNI CRA Special Revenue revenues are higher than the Budget (YTD) by \$8,456,457 dollars or 77.04%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 44.26%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	43,908,000	8.33%	3,659,000	80,072	80,072	0.18%	3,578,928
Nov	43,908,000	16.67%	7,318,000	461,653	541,725	1.23%	6,776,275
Dec	43,908,000	25.00%	10,977,000	546,958	1,088,683	2.48%	9,888,317
Jan	43,908,000						
Feb	43,908,000						
Mar	43,908,000						
Apr	43,908,000						
May	43,908,000						
Jun	43,908,000						
Jul	43,908,000						
Aug	43,908,000						
Sep	43,908,000						

EXPENDITURE TRENDS FY 2017-2019



As of December 31, 2018, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$9,888,317 dollars or 90.08%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 2.48%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

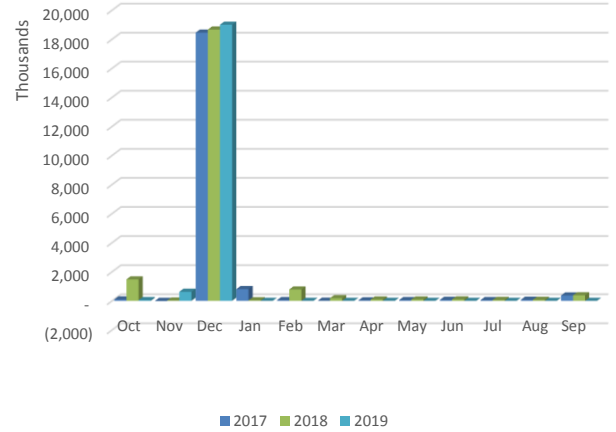
SEOPW CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	55,798,000	8.33%	4,649,833	48,998	48,998	0.09%	4,600,835
Nov	55,798,000	16.67%	9,299,667	620,462	669,460	1.20%	8,630,207
Dec	55,798,000	25.00%	13,949,500	18,998,924	19,668,384	35.25%	(5,718,884)
Jan	55,798,000						
Feb	55,798,000						
Mar	55,798,000						
Apr	55,798,000						
May	55,798,000						
Jun	55,798,000						
Jul	55,798,000						
Aug	55,798,000						
Sep	55,798,000						

REVENUE TRENDS FY 2017-2019



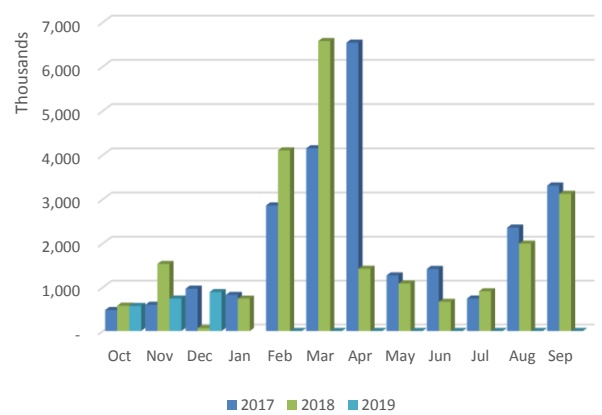
As of December 31, 2018, the SEOPW CRA Special Revenue revenues are higher than the Budget (YTD) by \$5,718,884 dollars or 41%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 35.25%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	55,798,000	8.33%	4,649,833	570,924	570,924	1.02%	4,078,909
Nov	55,798,000	16.67%	9,299,667	739,511	1,310,435	2.35%	7,989,232
Dec	55,798,000	25.00%	13,949,500	887,163	2,197,598	3.94%	11,751,902
Jan	55,798,000						
Feb	55,798,000						
Mar	55,798,000						
Apr	55,798,000						
May	55,798,000						
Jun	55,798,000						
Jul	55,798,000						
Aug	55,798,000						
Sep	55,798,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$11,751,902 dollars or 84.25%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 3.94%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

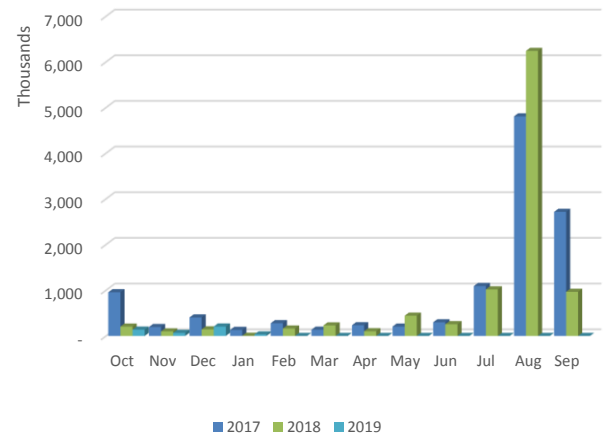
Departmental Improvement Initiative Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,722,000	8.33%	810,167	137,046	137,046	1.41%	673,121
Nov	9,722,000	16.67%	1,620,333	65,919	202,965	2.09%	1,417,369
Dec	9,722,000	25.00%	2,430,500	204,965	407,929	4.20%	2,022,571
Jan	9,722,000						
Feb	9,722,000						
Mar	9,722,000						
Apr	9,722,000						
May	9,722,000						
Jun	9,722,000						
Jul	9,722,000						
Aug	9,722,000						
Sep	9,722,000						

REVENUE TRENDS FY 2017-2019



As of December 31, 2018, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,022,571 dollars or 83.22%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 4.2%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,722,000	8.33%	810,167	537,325	537,325	5.53%	272,842
Nov	9,722,000	16.67%	1,620,333	144,408	681,732	7.01%	938,601
Dec	9,722,000	25.00%	2,430,500	107,073	788,806	8.11%	1,641,694
Jan	9,722,000						
Feb	9,722,000						
Mar	9,722,000						
Apr	9,722,000						
May	9,722,000						
Jun	9,722,000						
Jul	9,722,000						
Aug	9,722,000						
Sep	9,722,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,641,694 dollars or 67.55%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 8.11%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

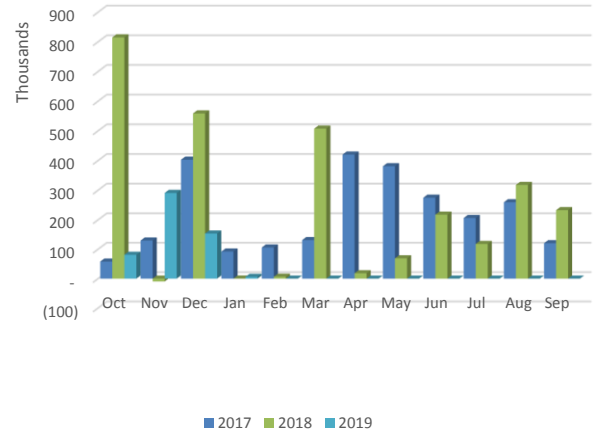
Economic Development & Planning Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,371,000	8.33%	1,364,250	80,925	80,925	0.49%	1,283,325
Nov	16,371,000	16.67%	2,728,500	290,597	371,522	2.27%	2,356,978
Dec	16,371,000	25.00%	4,092,750	153,258	524,780	3.21%	3,567,970
Jan	16,371,000						
Feb	16,371,000						
Mar	16,371,000						
Apr	16,371,000						
May	16,371,000						
Jun	16,371,000						
Jul	16,371,000						
Aug	16,371,000						
Sep	16,371,000						

REVENUE TRENDS FY 2017-2019



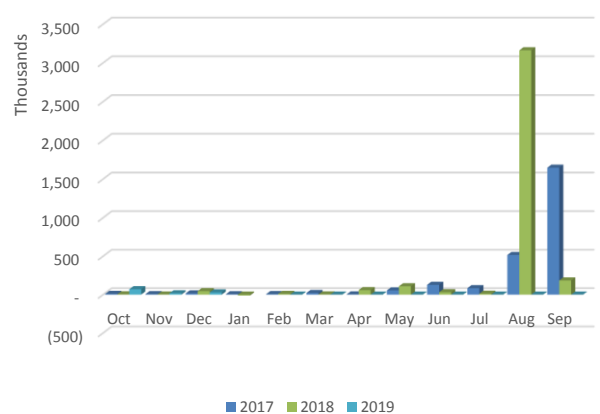
As of December 31, 2018, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$3,567,970 dollars or 87.18%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 3.21%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,371,000	8.33%	1,364,250	70,078	70,078	0.43%	1,294,172
Nov	16,371,000	16.67%	2,728,500	17,235	87,313	0.53%	2,641,187
Dec	16,371,000	25.00%	4,092,750	28,696	116,009	0.71%	3,976,741
Jan	16,371,000						
Feb	16,371,000						
Mar	16,371,000						
Apr	16,371,000						
May	16,371,000						
Jun	16,371,000						
Jul	16,371,000						
Aug	16,371,000						
Sep	16,371,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,976,741 dollars or 97.17%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0.71%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

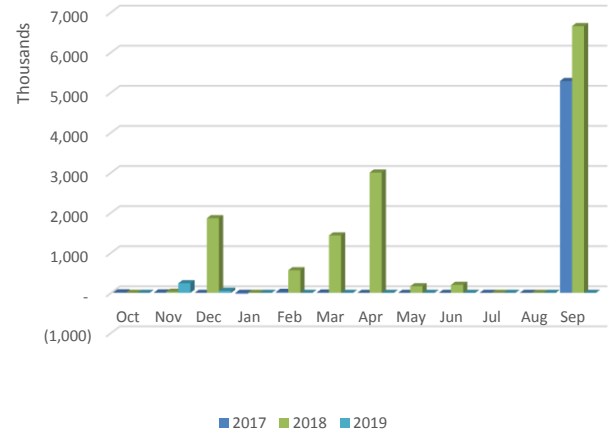
Emergency Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	-	-	0.00%	8,333
Nov	100,000	16.67%	16,667	238,875	238,875	238.87%	(222,208)
Dec	100,000	25.00%	25,000	51,330	290,204	290.20%	(265,204)
Jan	100,000						
Feb	100,000						
Mar	100,000						
Apr	100,000						
May	100,000						
Jun	100,000						
Jul	100,000						
Aug	100,000						
Sep	100,000						

REVENUE TRENDS FY 2017-2019

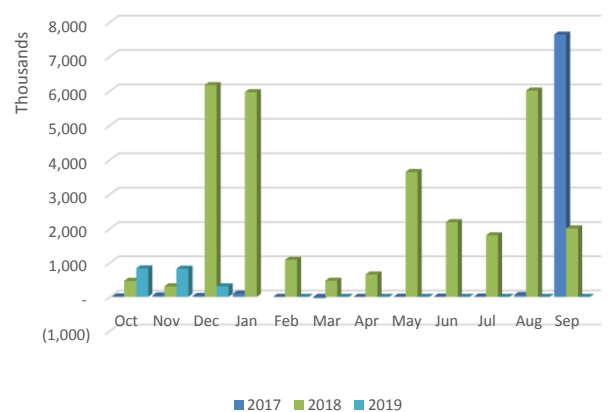


Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	834,035	834,035	834.04%	(825,702)
Nov	100,000	16.67%	16,667	823,123	1,657,158	1657.16%	(1,640,491)
Dec	100,000	25.00%	25,000	309,634	1,966,793	1966.79%	(1,941,793)
Jan	100,000						
Feb	100,000						
Mar	100,000						
Apr	100,000						
May	100,000						
Jun	100,000						
Jul	100,000						
Aug	100,000						
Sep	100,000						

EXPENDITURE TRENDS FY 2017-2019



The excess of expenditures over appropriations can be attributed to expenditures related to USAR Deployments and Hurricane Irma.

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

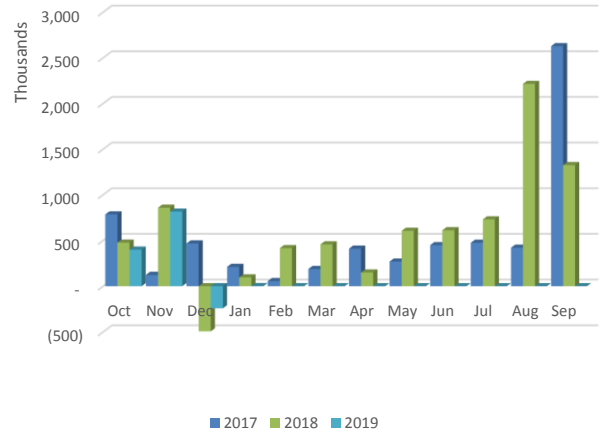
Fire Rescue Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	14,927,000	8.33%	1,243,917	399,259	399,259	2.67%	844,658
Nov	14,927,000	16.67%	2,487,833	815,700	1,214,959	8.14%	1,272,874
Dec	14,927,000	25.00%	3,731,750	(241,440)	973,519	6.52%	2,758,231
Jan	14,927,000						
Feb	14,927,000						
Mar	14,927,000						
Apr	14,927,000						
May	14,927,000						
Jun	14,927,000						
Jul	14,927,000						
Aug	14,927,000						
Sep	14,927,000						

REVENUE TRENDS FY 2017-2019



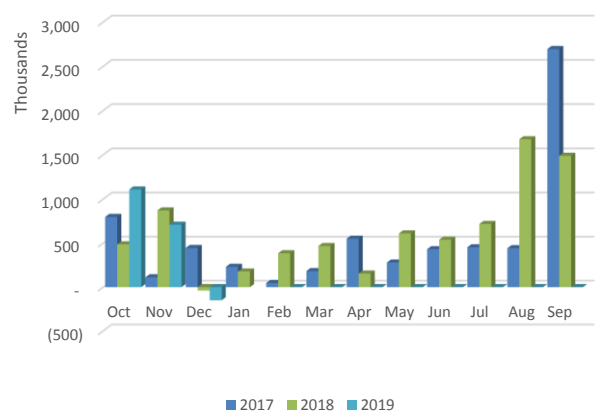
As of December 31, 2018, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,758,231 dollars or 73.91%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 6.52%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	14,927,000	8.33%	1,243,917	1,108,794	1,108,794	7.43%	135,123
Nov	14,927,000	16.67%	2,487,833	710,226	1,819,020	12.19%	668,814
Dec	14,927,000	25.00%	3,731,750	(149,268)	1,669,751	11.19%	2,061,999
Jan	14,927,000						
Feb	14,927,000						
Mar	14,927,000						
Apr	14,927,000						
May	14,927,000						
Jun	14,927,000						
Jul	14,927,000						
Aug	14,927,000						
Sep	14,927,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,061,999 dollars or 55.26%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 11.19%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

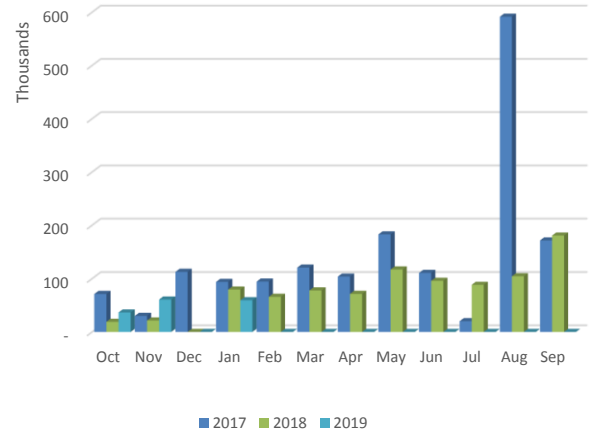
General Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,069,000	8.33%	255,750	36,453	36,453	1.19%	219,297
Nov	3,069,000	16.67%	511,500	60,692	97,144	3.17%	414,356
Dec	3,069,000	25.00%	767,250	-	97,144	3.17%	670,106
Jan	3,069,000						
Feb	3,069,000						
Mar	3,069,000						
Apr	3,069,000						
May	3,069,000						
Jun	3,069,000						
Jul	3,069,000						
Aug	3,069,000						
Sep	3,069,000						

REVENUE TRENDS FY 2017-2019



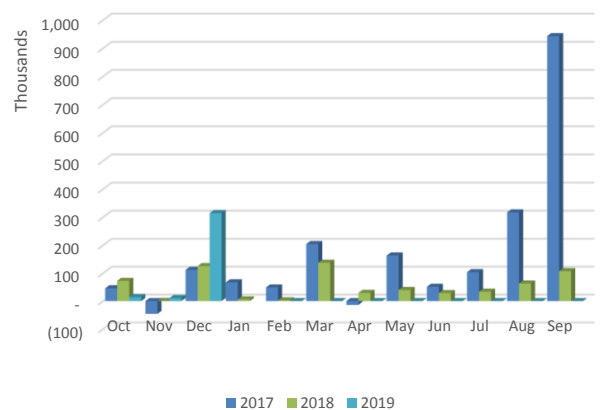
As of December 31, 2018, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$670,106 dollars or 87.34%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 3.17%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,069,000	8.33%	255,750	14,279	14,279	0.47%	241,471
Nov	3,069,000	16.67%	511,500	10,711	24,990	0.81%	486,510
Dec	3,069,000	25.00%	767,250	314,641	339,631	11.07%	427,619
Jan	3,069,000						
Feb	3,069,000						
Mar	3,069,000						
Apr	3,069,000						
May	3,069,000						
Jun	3,069,000						
Jul	3,069,000						
Aug	3,069,000						
Sep	3,069,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$427,619 dollars or 55.73%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 11.07%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

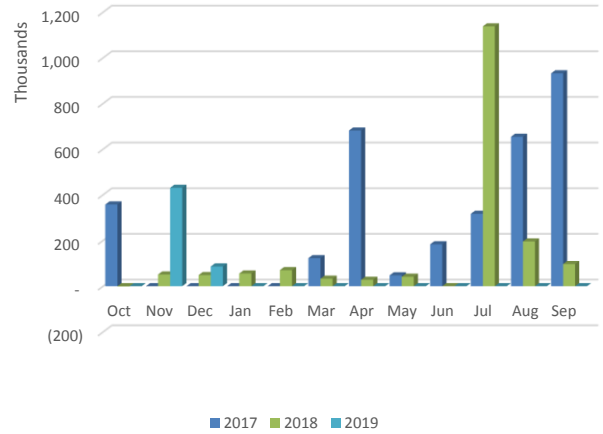
Human Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,193,000	8.33%	266,083	-	-	0.00%	266,083
Nov	3,193,000	16.67%	532,167	430,471	430,471	13.48%	101,696
Dec	3,193,000	25.00%	798,250	86,241	516,712	16.18%	281,538
Jan	3,193,000						
Feb	3,193,000						
Mar	3,193,000						
Apr	3,193,000						
May	3,193,000						
Jun	3,193,000						
Jul	3,193,000						
Aug	3,193,000						
Sep	3,193,000						

REVENUE TRENDS FY 2017-2019



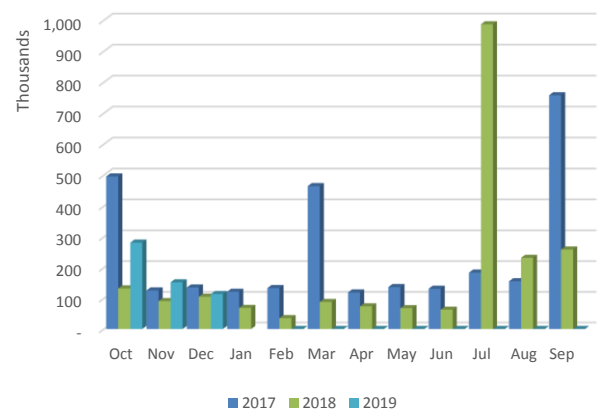
As of December 31, 2018, the Human Services Special Revenue Fund revenues are less than the Budget (YTD) by \$281,538 dollars or 35%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 16%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,193,000	8.33%	266,083	281,248	281,248	8.81%	(15,165)
Nov	3,193,000	16.67%	532,167	151,907	433,155	13.57%	99,011
Dec	3,193,000	25.00%	798,250	113,947	547,102	17.13%	251,148
Jan	3,193,000						
Feb	3,193,000						
Mar	3,193,000						
Apr	3,193,000						
May	3,193,000						
Jun	3,193,000						
Jul	3,193,000						
Aug	3,193,000						
Sep	3,193,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$251,148 dollars or 31.46%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 17.13%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

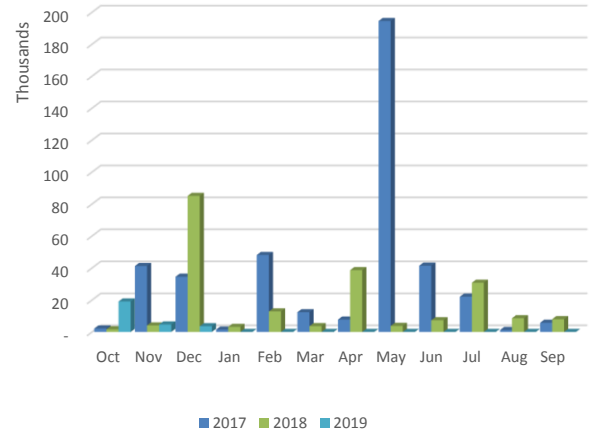
Law Enforcement Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,911,000	8.33%	159,250	19,023	19,023	1.00%	140,227
Nov	1,911,000	16.67%	318,500	4,649	23,672	1.24%	294,828
Dec	1,911,000	25.00%	477,750	3,578	27,251	1.43%	450,499
Jan	1,911,000						
Feb	1,911,000						
Mar	1,911,000						
Apr	1,911,000						
May	1,911,000						
Jun	1,911,000						
Jul	1,911,000						
Aug	1,911,000						
Sep	1,911,000						

REVENUE TRENDS FY 2017-2019



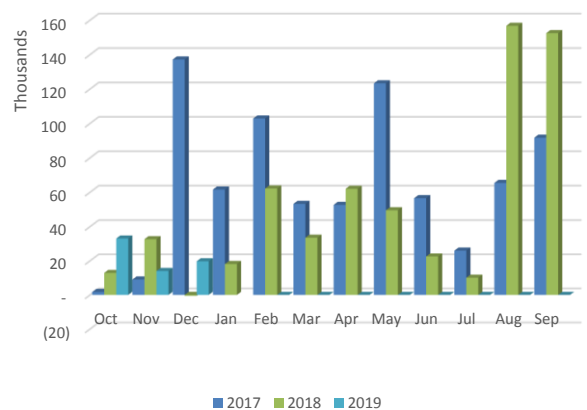
As of December 31, 2018, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$450,499 dollars or 94.3%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 1.43%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,911,000	8.33%	159,250	33,022	33,022	1.73%	126,228
Nov	1,911,000	16.67%	318,500	14,007	47,030	2.46%	271,470
Dec	1,911,000	25.00%	477,750	19,689	66,718	3.49%	411,032
Jan	1,911,000						
Feb	1,911,000						
Mar	1,911,000						
Apr	1,911,000						
May	1,911,000						
Jun	1,911,000						
Jul	1,911,000						
Aug	1,911,000						
Sep	1,911,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$411,032 dollars or 86.03%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 3.49%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

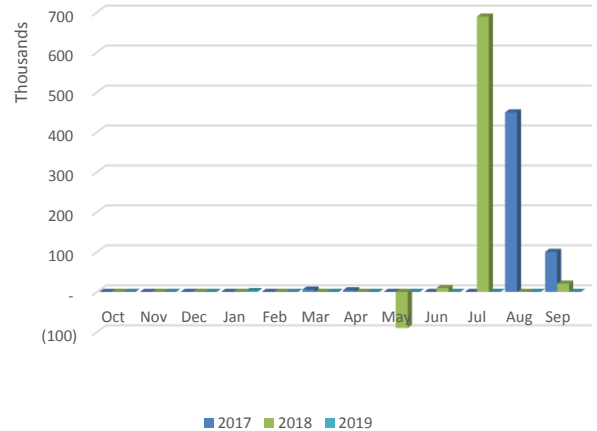
Liberty City Revitalization Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	432,121	8.33%	36,010	-	-	0.00%	36,010
Nov	432,121	16.67%	72,020	-	-	0.00%	72,020
Dec	432,121	25.00%	108,030	-	-	0.00%	108,030
Jan	432,121						
Feb	432,121						
Mar	432,121						
Apr	432,121						
May	432,121						
Jun	432,121						
Jul	432,121						
Aug	432,121						
Sep	432,121						

REVENUE TRENDS FY 2017-2019



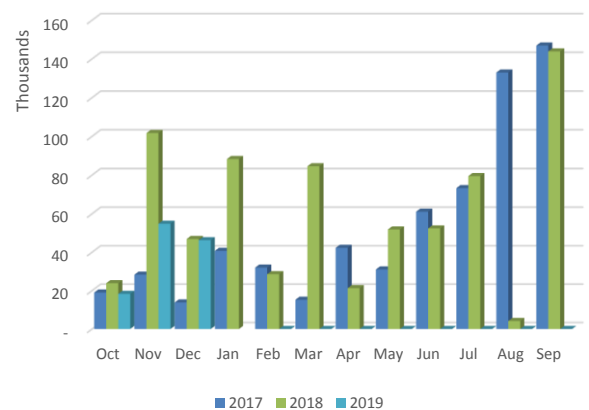
As of December 31, 2018, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$108,030 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	432,121	8.33%	36,010	18,314	18,314	4.24%	17,696
Nov	432,121	16.67%	72,020	54,826	73,140	16.93%	(1,120)
Dec	432,121	25.00%	108,030	46,260	119,400	27.63%	(11,369)
Jan	432,121						
Feb	432,121						
Mar	432,121						
Apr	432,121						
May	432,121						
Jun	432,121						
Jul	432,121						
Aug	432,121						
Sep	432,121						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are higher than the Budget (YTD) by \$11,369 dollars or 10.52%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 27.63%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

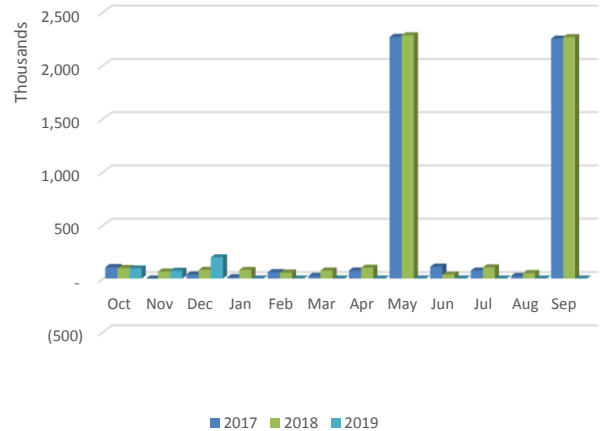
Miami Ballpark Parking Facilities Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,329,000	8.33%	444,083	94,830	94,830	1.78%	349,254
Nov	5,329,000	16.67%	888,167	73,167	167,997	3.15%	720,170
Dec	5,329,000	25.00%	1,332,250	198,476	366,472	6.88%	965,778
Jan	5,329,000						
Feb	5,329,000						
Mar	5,329,000						
Apr	5,329,000						
May	5,329,000						
Jun	5,329,000						
Jul	5,329,000						
Aug	5,329,000						
Sep	5,329,000						

REVENUE TRENDS FY 2017-2019



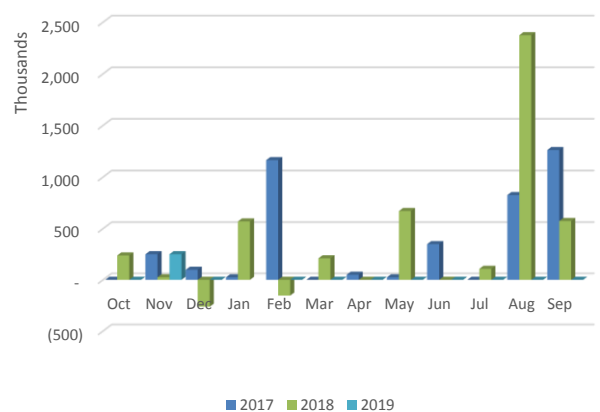
As of December 31, 2018, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$965,778 dollars or 72.49%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 6.88%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,329,000	8.33%	444,083	-	-	0.00%	444,083
Nov	5,329,000	16.67%	888,167	250,000	250,000	4.69%	638,167
Dec	5,329,000	25.00%	1,332,250	-	250,000	4.69%	1,082,250
Jan	5,329,000						
Feb	5,329,000						
Mar	5,329,000						
Apr	5,329,000						
May	5,329,000						
Jun	5,329,000						
Jul	5,329,000						
Aug	5,329,000						
Sep	5,329,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,082,250 dollars or 81.23%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 4.69%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

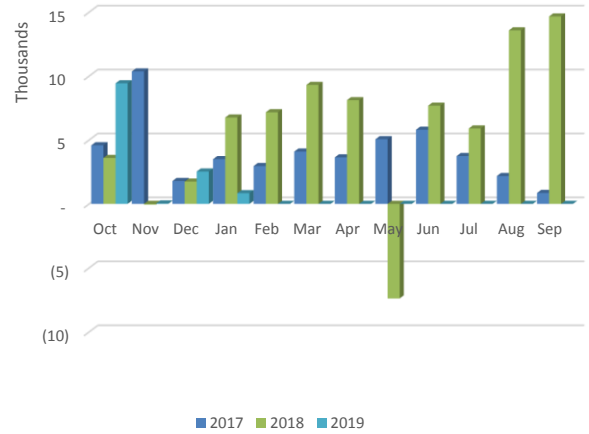
NET Offices Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,667,000	8.33%	138,917	9,432	9,432	0.57%	129,485
Nov	1,667,000	16.67%	277,833	32	9,463	0.57%	268,370
Dec	1,667,000	25.00%	416,750	2,531	11,994	0.72%	404,756
Jan	1,667,000						
Feb	1,667,000						
Mar	1,667,000						
Apr	1,667,000						
May	1,667,000						
Jun	1,667,000						
Jul	1,667,000						
Aug	1,667,000						
Sep	1,667,000						

REVENUE TRENDS FY 2017-2019



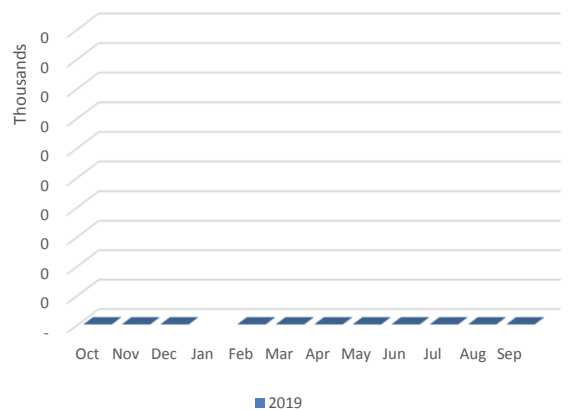
As of December 31, 2018, the NET Offices Special Revenue Fund revenues are lower than the Budget (YTD) by \$404,756 dollars or 97.12%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.72%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,667,000	8.33%	138,917	-	-	0.00%	138,917
Nov	1,667,000	16.67%	277,833	-	-	0.00%	277,833
Dec	1,667,000	25.00%	416,750	-	-	0.00%	416,750
Jan	1,667,000						
Feb	1,667,000						
Mar	1,667,000						
Apr	1,667,000						
May	1,667,000						
Jun	1,667,000						
Jul	1,667,000						
Aug	1,667,000						
Sep	1,667,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the NET Offices Special Revenue Fund expenditures are lower than the Budget (YTD) by \$416,750 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

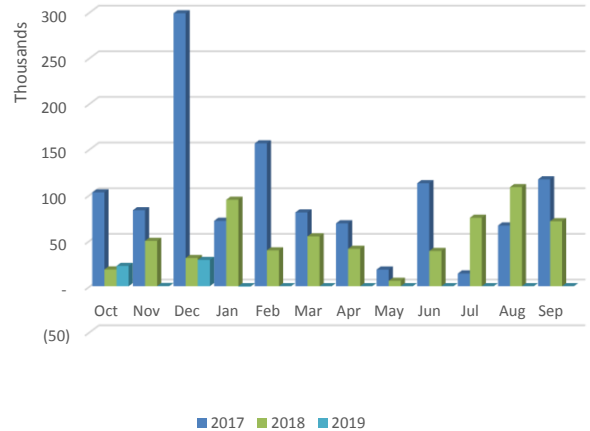
Parks & Recreation Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,146,000	8.33%	95,500	22,116	22,116	1.93%	73,384
Nov	1,146,000	16.67%	191,000	157	22,273	1.94%	168,727
Dec	1,146,000	25.00%	286,500	28,673	50,947	4.45%	235,553
Jan	1,146,000						
Feb	1,146,000						
Mar	1,146,000						
Apr	1,146,000						
May	1,146,000						
Jun	1,146,000						
Jul	1,146,000						
Aug	1,146,000						
Sep	1,146,000						

REVENUE TRENDS FY 2017-2019



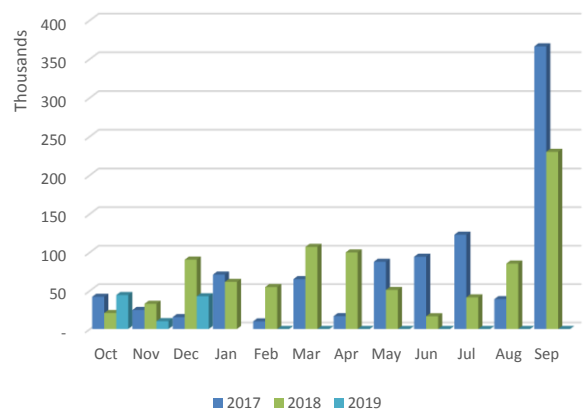
As of December 31, 2018, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$235,553 dollars or 82.22%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 4.45%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,146,000	8.33%	95,500	44,195	44,195	3.86%	51,305
Nov	1,146,000	16.67%	191,000	10,200	54,395	4.75%	136,605
Dec	1,146,000	25.00%	286,500	42,637	97,032	8.47%	189,468
Jan	1,146,000						
Feb	1,146,000						
Mar	1,146,000						
Apr	1,146,000						
May	1,146,000						
Jun	1,146,000						
Jul	1,146,000						
Aug	1,146,000						
Sep	1,146,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$189,468 dollars or 66.13%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 8.47%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

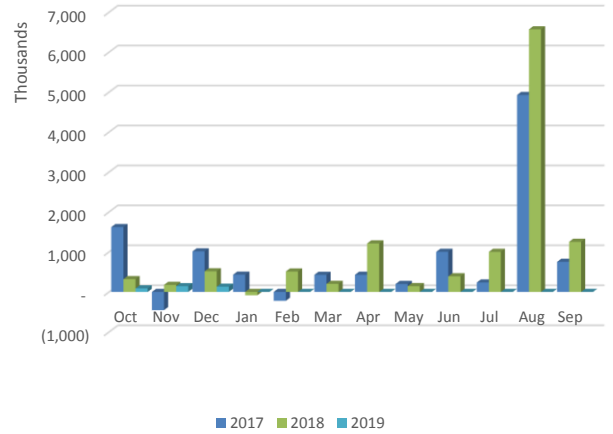
Police Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,379,000	8.33%	1,364,917	87,529	87,529	0.53%	1,277,388
Nov	16,379,000	16.67%	2,729,833	142,732	230,261	1.41%	2,499,573
Dec	16,379,000	25.00%	4,094,750	130,824	361,085	2.20%	3,733,665
Jan	16,379,000						
Feb	16,379,000						
Mar	16,379,000						
Apr	16,379,000						
May	16,379,000						
Jun	16,379,000						
Jul	16,379,000						
Aug	16,379,000						
Sep	16,379,000						

REVENUE TRENDS FY 2017-2019



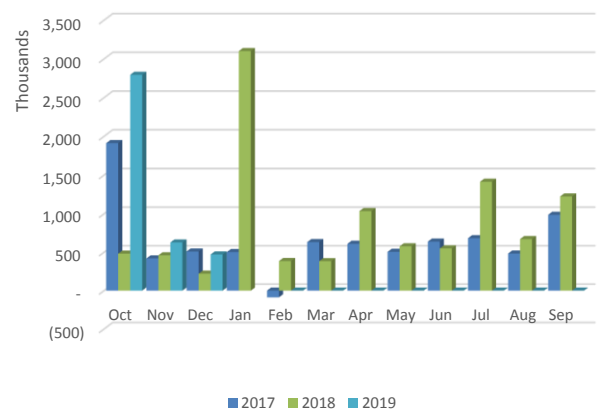
As of December 31, 2018, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$3,733,665 dollars or 91.18%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 2.2%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,379,000	8.33%	1,364,917	2,793,718	2,793,718	17.06%	(1,428,801)
Nov	16,379,000	16.67%	2,729,833	626,951	3,420,668	20.88%	(690,835)
Dec	16,379,000	25.00%	4,094,750	470,785	3,891,453	23.76%	203,297
Jan	16,379,000						
Feb	16,379,000						
Mar	16,379,000						
Apr	16,379,000						
May	16,379,000						
Jun	16,379,000						
Jul	16,379,000						
Aug	16,379,000						
Sep	16,379,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$203,297 dollars or 4.96%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 23.76%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

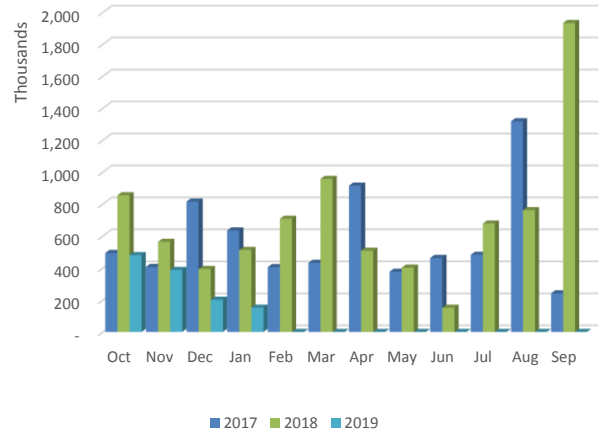
Public Works Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,512,000	8.33%	1,376,000	479,591	479,591	2.90%	896,409
Nov	16,512,000	16.67%	2,752,000	386,983	866,574	5.25%	1,885,426
Dec	16,512,000	25.00%	4,128,000	200,938	1,067,511	6.47%	3,060,489
Jan	16,512,000						
Feb	16,512,000						
Mar	16,512,000						
Apr	16,512,000						
May	16,512,000						
Jun	16,512,000						
Jul	16,512,000						
Aug	16,512,000						
Sep	16,512,000						

REVENUE TRENDS FY 2017-2019



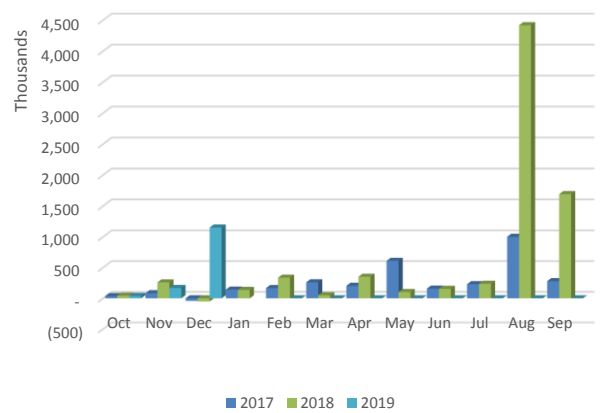
As of December 31, 2018, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$3,060,489 dollars or 74.14%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 6.47%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,512,000	8.33%	1,376,000	38,150	38,150	0.23%	1,337,850
Nov	16,512,000	16.67%	2,752,000	168,211	206,361	1.25%	2,545,639
Dec	16,512,000	25.00%	4,128,000	1,151,565	1,357,926	8.22%	2,770,074
Jan	16,512,000						
Feb	16,512,000						
Mar	16,512,000						
Apr	16,512,000						
May	16,512,000						
Jun	16,512,000						
Jul	16,512,000						
Aug	16,512,000						
Sep	16,512,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,770,074 dollars or 67.1%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 8.22%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

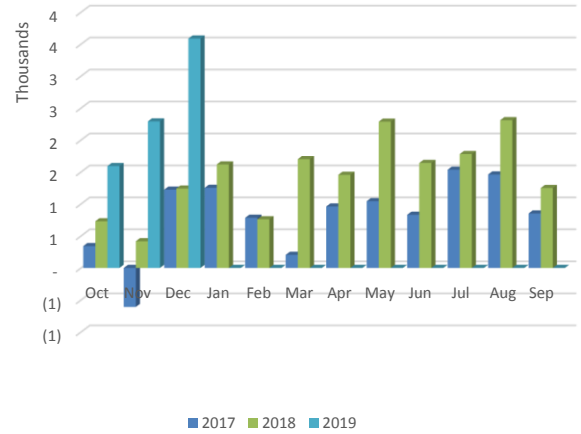
Solid Waste Recycling Trust

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	158,000	8.33%	13,167	1,592	1,592	1.01%	11,575
Nov	158,000	16.67%	26,333	2,291	3,883	2.46%	22,450
Dec	158,000	25.00%	39,500	3,587	7,471	4.73%	32,029
Jan	158,000						
Feb	158,000						
Mar	158,000						
Apr	158,000						
May	158,000						
Jun	158,000						
Jul	158,000						
Aug	158,000						
Sep	158,000						

REVENUE TRENDS FY 2017-2019



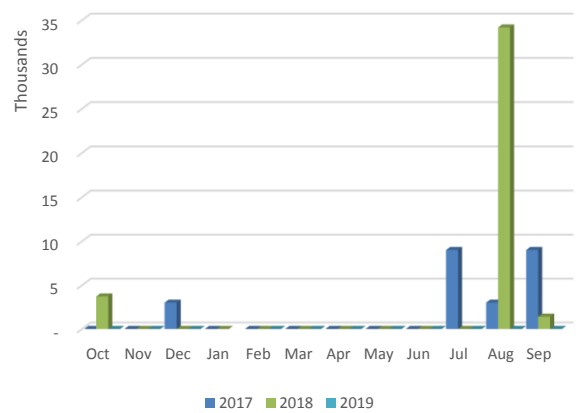
As of December 31, 2018, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$32,029 dollars or 81.09%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 4.73%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	158,000	8.33%	13,167	-	-	0.00%	13,167
Nov	158,000	16.67%	26,333	-	-	0.00%	26,333
Dec	158,000	25.00%	39,500	-	-	0.00%	39,500
Jan	158,000						
Feb	158,000						
Mar	158,000						
Apr	158,000						
May	158,000						
Jun	158,000						
Jul	158,000						
Aug	158,000						
Sep	158,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$39,500 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

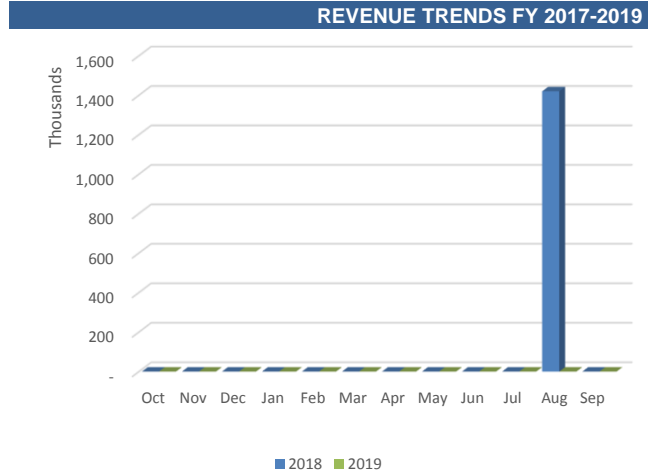
MONTHLY FINANCIAL REPORT

as of December 31, 2018

Bayfront Park Land Acquisition Trust Fund

Revenue Analysis

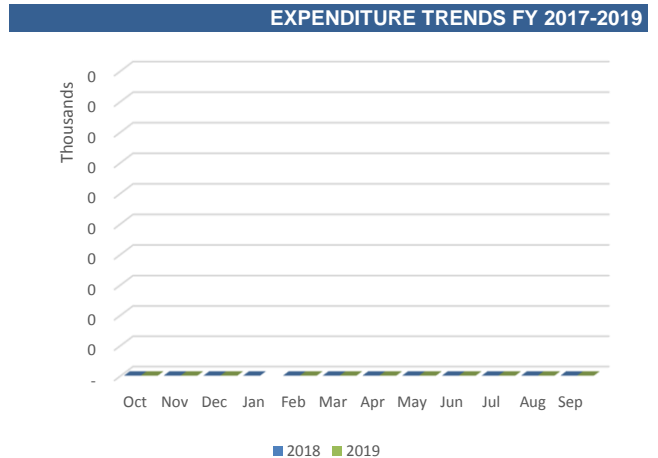
BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,539,000	8.33%	128,250	-	-	0.00%	128,250
Nov	1,539,000	16.67%	256,500	-	-	0.00%	256,500
Dec	1,539,000	25.00%	384,750	-	-	0.00%	384,750
Jan	1,539,000						
Feb	1,539,000						
Mar	1,539,000						
Apr	1,539,000						
May	1,539,000						
Jun	1,539,000						
Jul	1,539,000						
Aug	1,539,000						
Sep	1,539,000						



As of December 31, 2018, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$384,750 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,539,000	8.33%	128,250	-	-	0.00%	128,250
Nov	1,539,000	16.67%	256,500	-	-	0.00%	256,500
Dec	1,539,000	25.00%	384,750	-	-	0.00%	384,750
Jan	1,539,000						
Feb	1,539,000						
Mar	1,539,000						
Apr	1,539,000						
May	1,539,000						
Jun	1,539,000						
Jul	1,539,000						
Aug	1,539,000						
Sep	1,539,000						



Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$384,750 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

Transportation and Transit Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,333,000	8.33%	1,444,417	33	33	0.00%	1,444,384
Nov	17,333,000	16.67%	2,888,833	6,712	6,745	0.04%	2,882,089
Dec	17,333,000	25.00%	4,333,250	308,563	315,307	1.82%	4,017,943
Jan	17,333,000						
Feb	17,333,000						
Mar	17,333,000						
Apr	17,333,000						
May	17,333,000						
Jun	17,333,000						
Jul	17,333,000						
Aug	17,333,000						
Sep	17,333,000						

REVENUE TRENDS FY 2017-2019



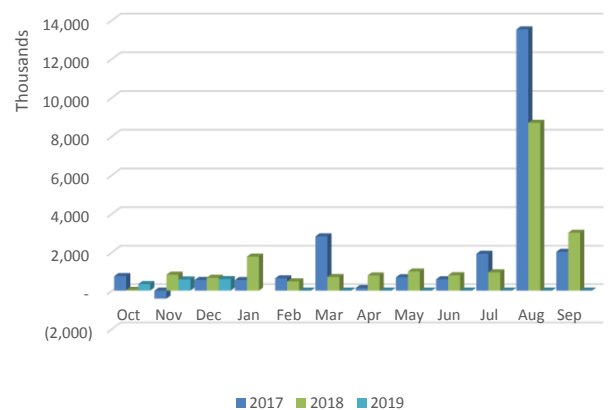
As of December 31, 2018, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$4,017,943 dollars or 92.72%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 1.82%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,333,000	8.33%	1,444,417	340,144	340,144	1.96%	1,104,273
Nov	17,333,000	16.67%	2,888,833	578,325	918,469	5.30%	1,970,364
Dec	17,333,000	25.00%	4,333,250	598,662	1,517,131	8.75%	2,816,119
Jan	17,333,000						
Feb	17,333,000						
Mar	17,333,000						
Apr	17,333,000						
May	17,333,000						
Jun	17,333,000						
Jul	17,333,000						
Aug	17,333,000						
Sep	17,333,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,816,119 dollars or 64.99%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 8.75%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

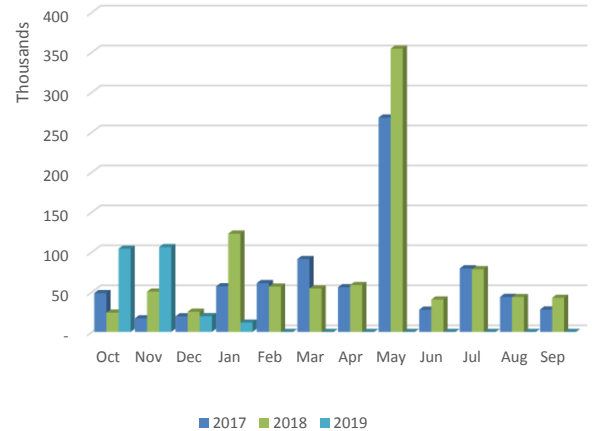
Virginia Key Beach Park Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,143,000	8.33%	95,250	103,935	103,935	9.09%	(8,685)
Nov	1,143,000	16.67%	190,500	105,989	209,924	18.37%	(19,424)
Dec	1,143,000	25.00%	285,750	19,699	229,623	20.09%	56,127
Jan	1,143,000						
Feb	1,143,000						
Mar	1,143,000						
Apr	1,143,000						
May	1,143,000						
Jun	1,143,000						
Jul	1,143,000						
Aug	1,143,000						
Sep	1,143,000						

REVENUE TRENDS FY 2017-2019



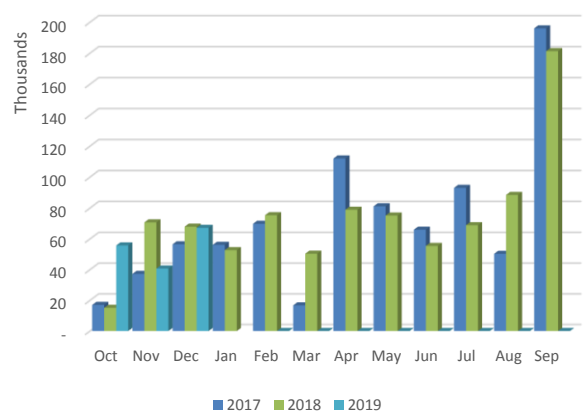
As of December 31, 2018, the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$56,127 dollars or 19.64%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 20.09%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,143,000	8.33%	95,250	55,714	55,714	4.87%	39,536
Nov	1,143,000	16.67%	190,500	40,680	96,394	8.43%	94,106
Dec	1,143,000	25.00%	285,750	67,134	163,529	14.31%	122,221
Jan	1,143,000						
Feb	1,143,000						
Mar	1,143,000						
Apr	1,143,000						
May	1,143,000						
Jun	1,143,000						
Jul	1,143,000						
Aug	1,143,000						
Sep	1,143,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$122,221 dollars or 42.77%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 14.31%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



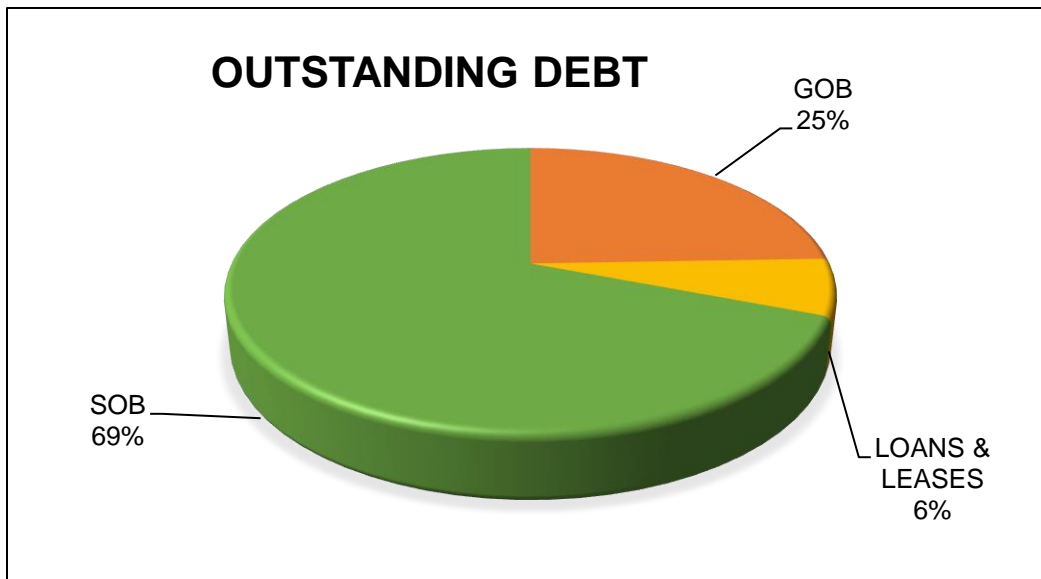
Section 3

Debt Service Funds

MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of December 31, 2018.

Type	Outstanding Debt	%
General Obligation Bonds	\$ 154,385,000	25%
Special Obligation Bonds	436,809,239	69%
Loans and Leases	40,622,807	6%
TOTAL	\$ 631,817,046	100%



MONTHLY FINANCIAL REPORT

as of December 31, 2018

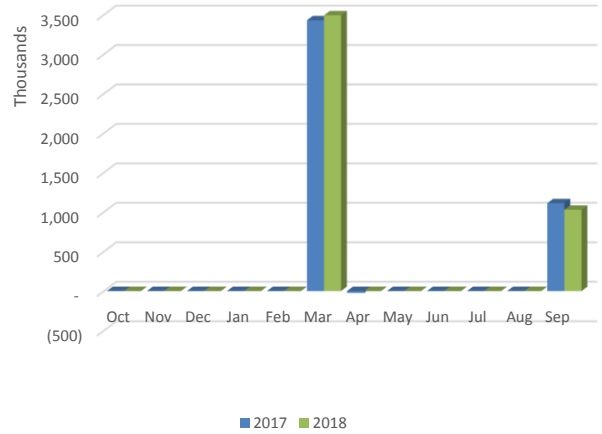
Community Redevelopment Agency

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						

REVENUE TRENDS FY 2017-2019



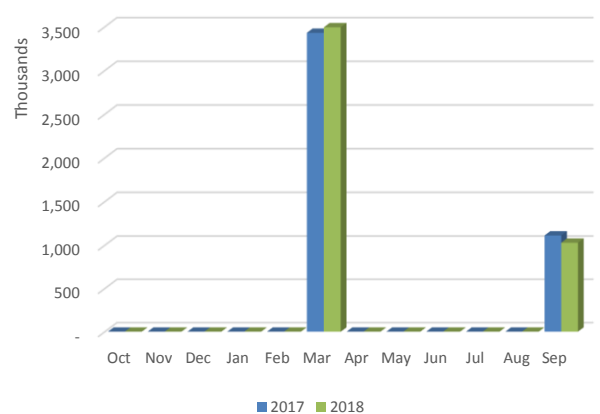
CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						

EXPENDITURE TRENDS FY 2017-2019



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

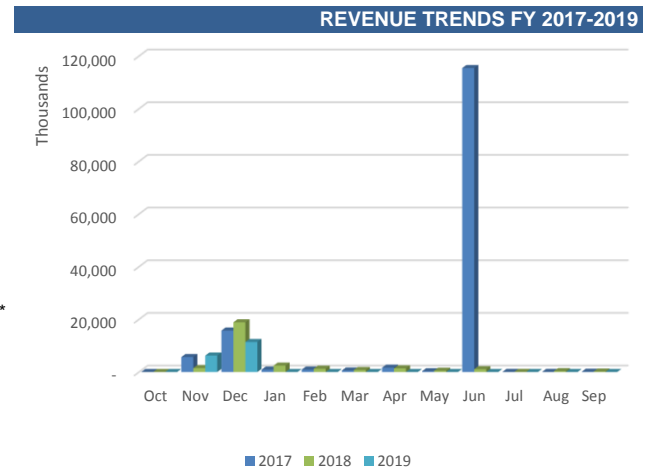
MONTHLY FINANCIAL REPORT

as of December 31, 2018

General Obligation Bonds Debt Service Fund

Revenue Analysis

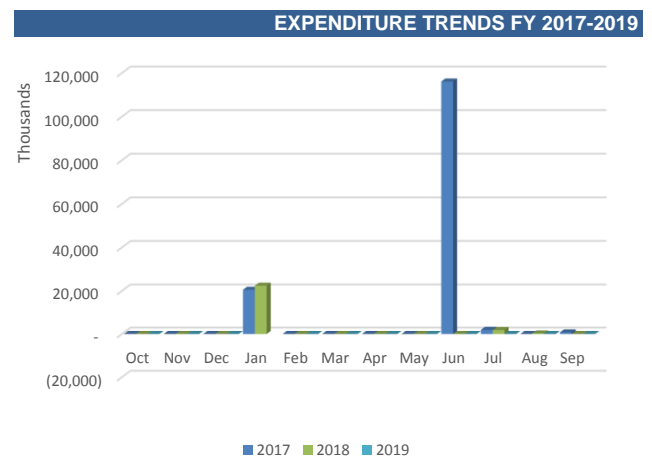
BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	22,520,000	8.33%	1,876,667	3,336	3,336	0.01%	1,873,331
Nov	22,520,000	16.67%	3,753,333	6,249,927	6,253,264	27.77%	(2,499,930)
Dec	22,520,000	25.00%	5,630,000	11,405,457	17,658,720	78.41%	(12,028,720)
Jan	22,520,000						
Feb	22,520,000						
Mar	22,520,000						
Apr	22,520,000						
May	22,520,000						
Jun	22,520,000						
Jul	22,520,000						
Aug	22,520,000						
Sep	22,520,000						



As of December 31, 2018, the General Obligation Bonds Debt Service Fund revenues are higher than the Budget (YTD) by \$12,028,720 dollars or 213.65%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 78.41%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	22,520,000	8.33%	1,876,667	-	-	0.00%	1,876,667
Nov	22,520,000	16.67%	3,753,333	1,000	1,000	0.00%	3,752,333
Dec	22,520,000	25.00%	5,630,000	-	1,000	0.00%	5,629,000
Jan	22,520,000						
Feb	22,520,000						
Mar	22,520,000						
Apr	22,520,000						
May	22,520,000						
Jun	22,520,000						
Jul	22,520,000						
Aug	22,520,000						
Sep	22,520,000						



Consistently, the General Obligation Bonds Debt Service Fund expenditures are lower than the Budget (YTD) by \$5,629,000 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

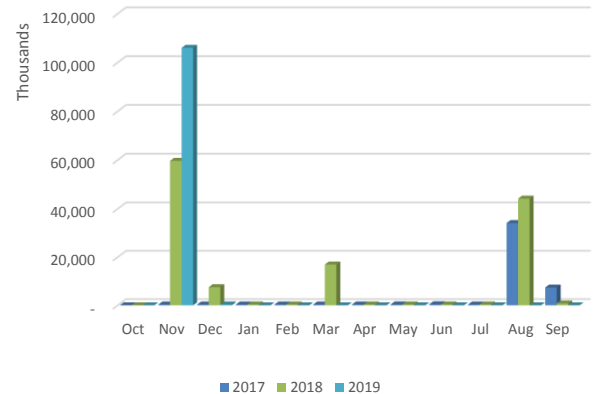
Special Obligation Bonds, Loans, and Leases Debt Service

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,303,000	8.33%	4,275,250	8,336	8,336	0.02%	4,266,914
Nov	51,303,000	16.67%	8,550,500	105,984,473	105,992,809	206.60%	(97,442,309)
Dec	51,303,000	25.00%	12,825,750	342,271	106,335,080	207.27%	(93,509,330)
Jan	51,303,000						
Feb	51,303,000						
Mar	51,303,000						
Apr	51,303,000						
May	51,303,000						
Jun	51,303,000						
Jul	51,303,000						
Aug	51,303,000						
Sep	51,303,000						

REVENUE TRENDS FY 2017-2019



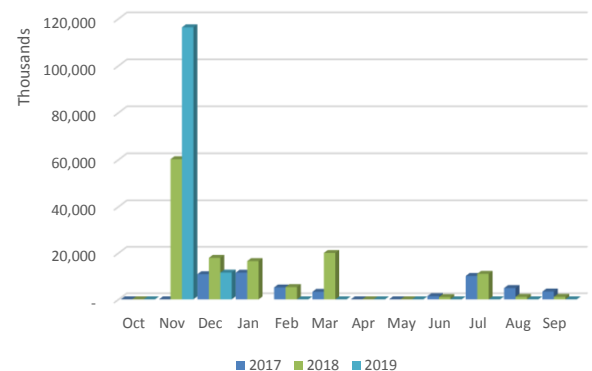
As of December 31, 2018, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are higher than the Budget (YTD) by \$93,509,330 dollars or 729.07%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 207.27%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year. The increase of Revenues are attributed to proceeds from the Street and Sidewalks 2018A and 2018B refundings and the 2018C Street and Sidewalk Bond to fund Capital Projects.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,303,000	8.33%	4,275,250	-	-	0.00%	4,275,250
Nov	51,303,000	16.67%	8,550,500	116,290,743	116,290,743	226.67%	(107,740,243)
Dec	51,303,000	25.00%	12,825,750	11,528,264	127,819,007	249.15%	(114,993,257)
Jan	51,303,000						
Feb	51,303,000						
Mar	51,303,000						
Apr	51,303,000						
May	51,303,000						
Jun	51,303,000						
Jul	51,303,000						
Aug	51,303,000						
Sep	51,303,000						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are higher than the Budget (YTD) by \$114,993,257 dollars or 896.58%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 249.15%. Periodic debt service payments are made based on amortization schedule. No payments were recorded in October 2018. The increase in expenditures are attributed to the payment of outstanding debt refunded. The City issued Series 2018A and 2018B Bonds to refund all of the outstanding Series 2007 and 2009 Street and Sidewalk Bonds.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



Section 4

Capital Project Funds

MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

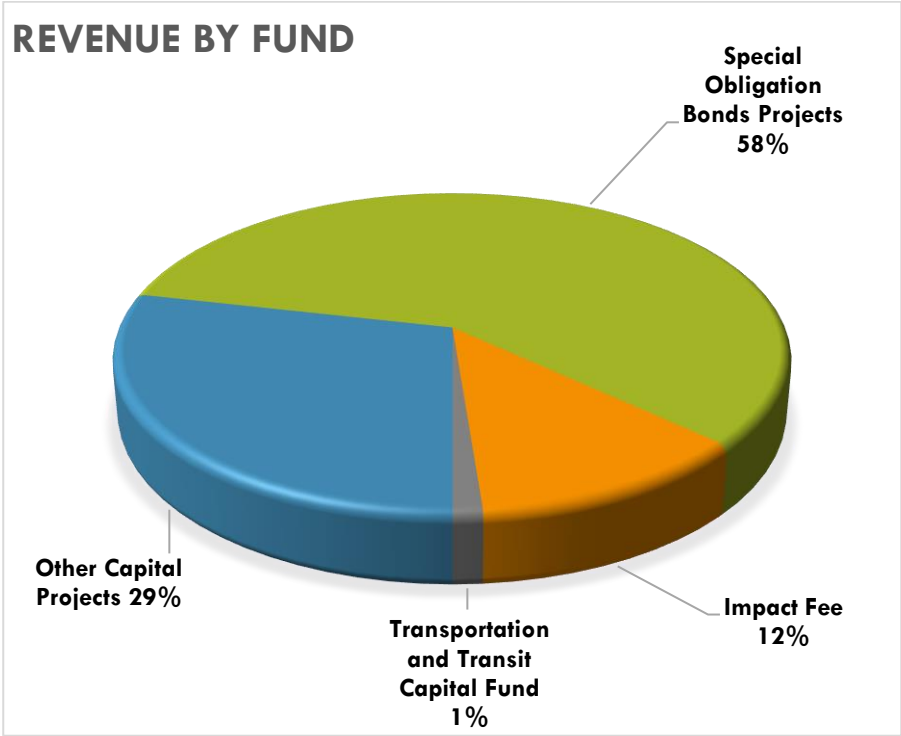
The City of Miami has six capital project funds, as follows:

- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

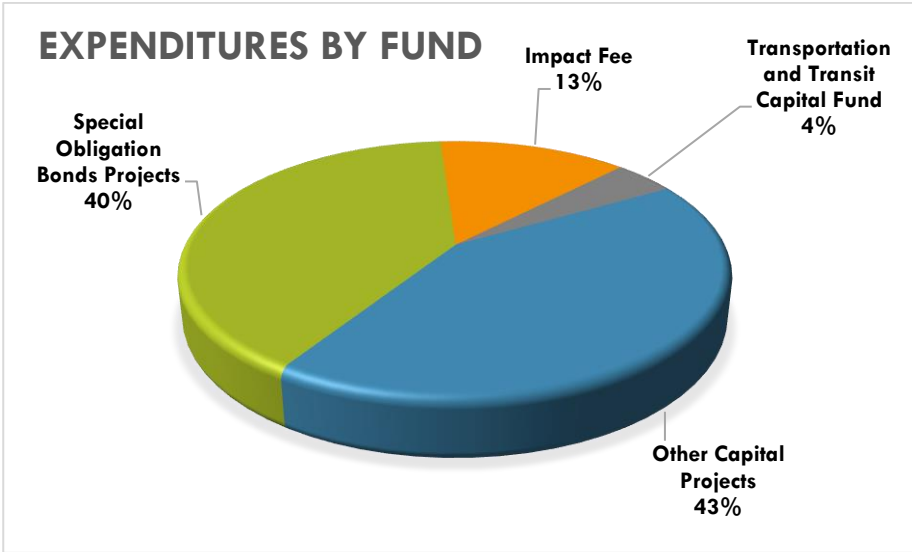
MONTHLY FINANCIAL REPORT

REVENUE AND EXPENDITURES OVERVIEW

As of December 31, 2018, the total revenues for the capital projects funds were \$12,643,641. Special Obligation Bonds Projects reflect the highest revenue levels as of December 31, 2018 with a total of \$7,369,688, which represents 58% of total revenues, as demonstrated below:



The total capital projects funds' expenditures as of December 31, 2018 were \$21,625,926. Other Capital Projects make up 43% of total expenditures for Capital Improvement Programs with a total of \$9,176,414. The chart below depicts capital projects expenditures by fund as of December 31, 2018.



MONTHLY FINANCIAL REPORT

as of December 31, 2018

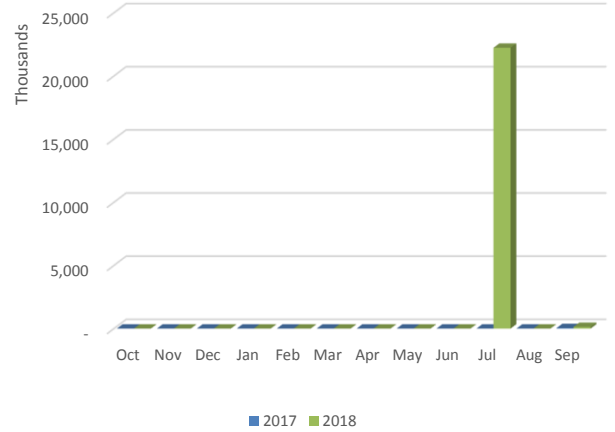
CRA Capital Projects Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						

REVENUE TRENDS FY 2017-2019



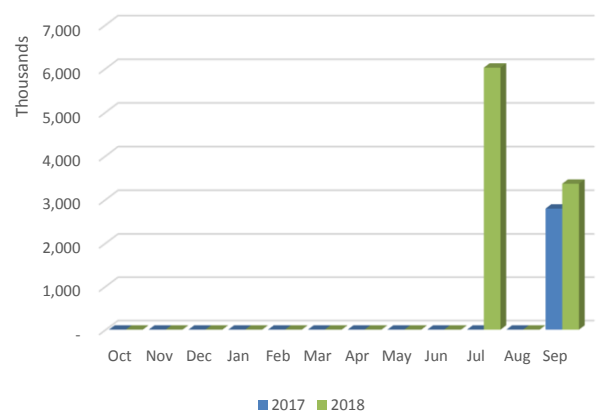
CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B. In FY 2018, OMNI CRA issued \$10 Million Tax Increment Bond. Additionally, on July 2018 OMNI issued \$15 Million Tax Increment Bond. In FY 2019, the CRA has not issued any debt.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						

EXPENDITURE TRENDS FY 2017-2019



* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

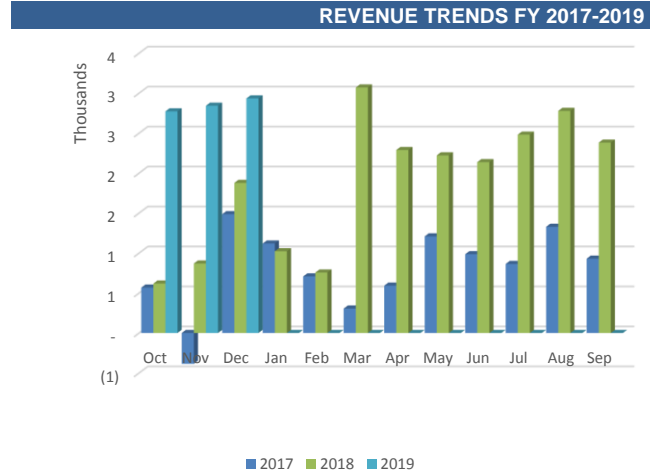
MONTHLY FINANCIAL REPORT

as of December 31, 2018

General Obligation Bonds

Revenue Analysis

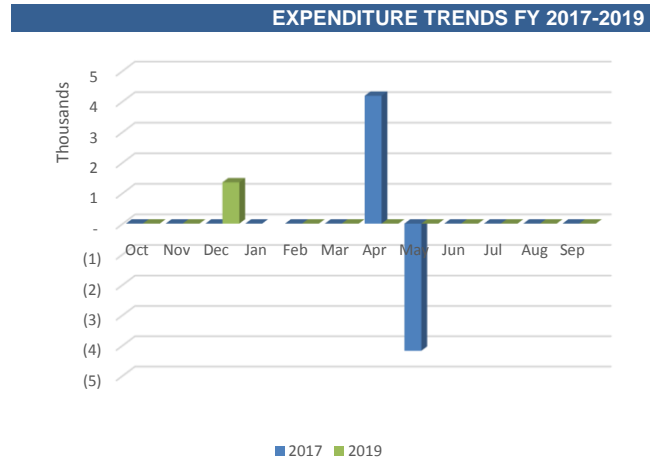
BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	2,772	2,772	0.00%	(2,772)
Nov	-	16.67%	-	2,842	5,615	0.00%	(5,615)
Dec	-	25.00%	-	2,934	8,548	0.00%	(8,548)
Jan	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-



As of December 31, 2018, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	1,350	1,350	0.00%	(1,350)
Jan	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-



Consistently, the General Obligation Bonds expenditures are higher than the Budget (YTD) by \$1,350 dollars or 0%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

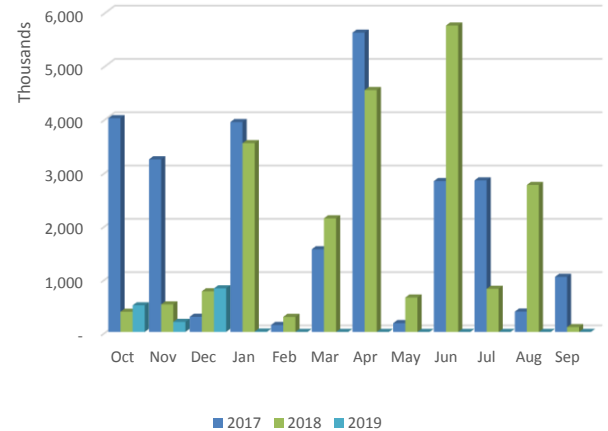
Impact Fee

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	34,611,071	8.33%	2,884,256	499,113	499,113	1.44%	2,385,143
Nov	34,611,071	16.67%	5,768,512	188,325	687,437	1.99%	5,081,074
Dec	34,611,071	25.00%	8,652,768	817,313	1,504,751	4.35%	7,148,017
Jan	34,611,071						
Feb	34,611,071						
Mar	34,611,071						
Apr	34,611,071						
May	34,611,071						
Jun	34,611,071						
Jul	34,611,071						
Aug	34,611,071						
Sep	34,611,071						

REVENUE TRENDS FY 2017-2019



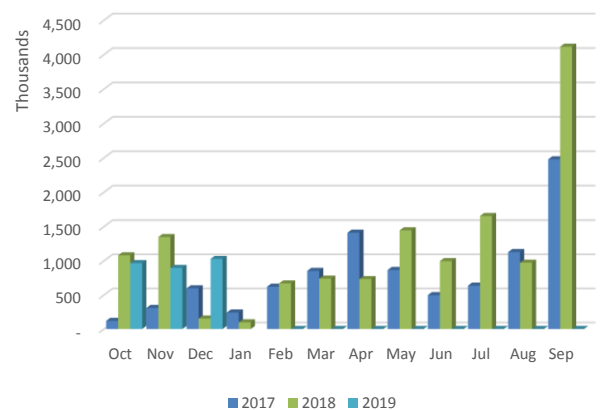
As of December 31, 2018, the Impact Fee revenues are lower than the Budget (YTD) by \$7,148,017 dollars or 82.61%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 4.35%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	34,611,071	8.33%	2,884,256	964,451	964,451	2.79%	1,919,805
Nov	34,611,071	16.67%	5,768,512	895,121	1,859,572	5.37%	3,908,940
Dec	34,611,071	25.00%	8,652,768	1,027,308	2,886,880	8.34%	5,765,888
Jan	34,611,071						
Feb	34,611,071						
Mar	34,611,071						
Apr	34,611,071						
May	34,611,071						
Jun	34,611,071						
Jul	34,611,071						
Aug	34,611,071						
Sep	34,611,071						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$5,765,888 dollars or 66.64%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 8.34%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.
 ** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.
 *** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

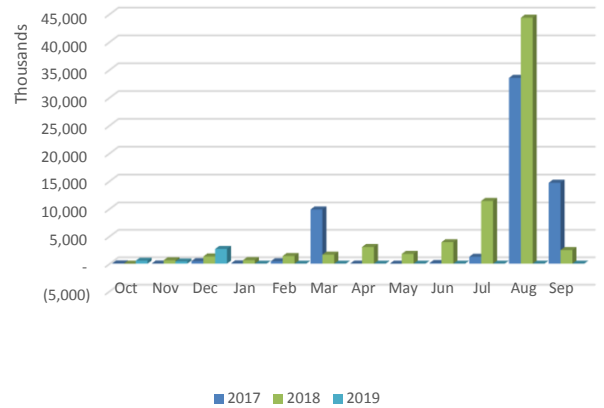
Other Capital Projects Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	432,157,019	8.33%	36,013,085	530,821	530,821	0.12%	35,482,264
Nov	432,157,019	16.67%	72,026,170	393,586	924,407	0.21%	71,101,763
Dec	432,157,019	25.00%	108,039,255	2,678,425	3,602,832	0.83%	104,436,423
Jan	432,157,019						
Feb	432,157,019						
Mar	432,157,019						
Apr	432,157,019						
May	432,157,019						
Jun	432,157,019						
Jul	432,157,019						
Aug	432,157,019						
Sep	432,157,019						

REVENUE TRENDS FY 2017-2019



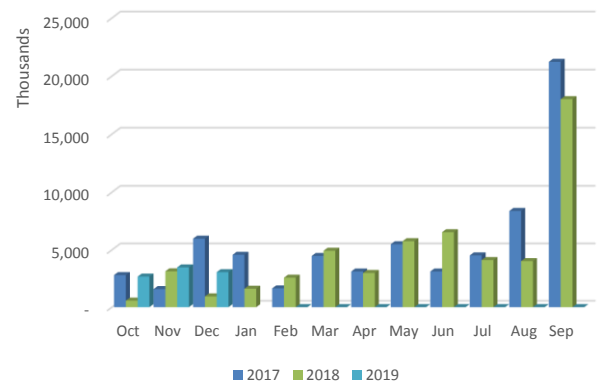
As of December 31, 2018, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$104,436,423 dollars or 96.67%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.83%

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	432,157,019	8.33%	36,013,085	2,664,768	2,664,768	0.62%	33,348,317
Nov	432,157,019	16.67%	72,026,170	3,461,282	6,126,050	1.42%	65,900,120
Dec	432,157,019	25.00%	108,039,255	3,050,364	9,176,414	2.12%	98,862,841
Jan	432,157,019						
Feb	432,157,019						
Mar	432,157,019						
Apr	432,157,019						
May	432,157,019						
Jun	432,157,019						
Jul	432,157,019						
Aug	432,157,019						
Sep	432,157,019						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$98,862,841 dollars or 91.51%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 2.12%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2018

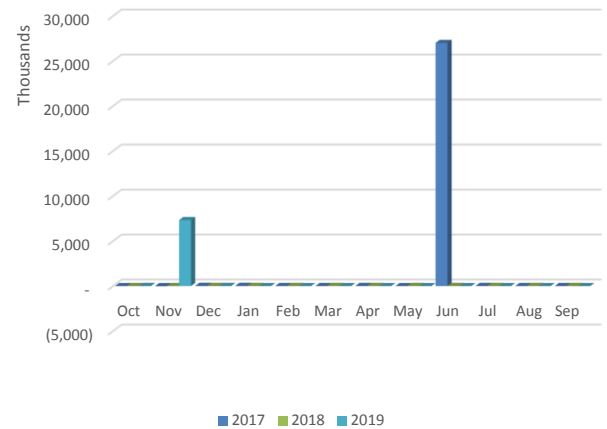
Special Obligation Bonds

Revenue Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	89,340,393	8.33%	7,445,033	17,215	17,215	0.02%	7,427,818
Nov	89,340,393	16.67%	14,890,065	7,332,780	7,349,994	8.23%	7,540,071
Dec	89,340,393	25.00%	22,335,098	19,694	7,369,688	8.25%	14,965,410
Jan	89,340,393						
Feb	89,340,393						
Mar	89,340,393						
Apr	89,340,393						
May	89,340,393						
Jun	89,340,393						
Jul	89,340,393						
Aug	89,340,393						
Sep	89,340,393						

REVENUE TRENDS FY 2017-2019



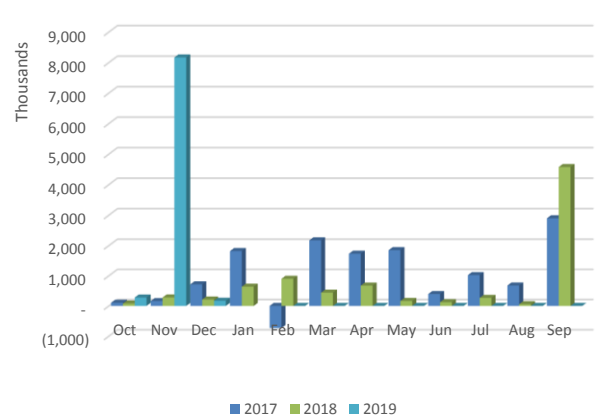
As of December 31, 2018, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$14,965,410 dollars or 67%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 8.25%. Revenues recorded relate to interest earned and issuance of debt. On November 15, 2018, the City issued Series 2018C Street and Sidewalk Bond to fund Capital Projects in the amount of \$7,315,902.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	89,340,393	8.33%	7,445,033	278,178	278,178	0.31%	7,166,855
Nov	89,340,393	16.67%	14,890,065	8,165,476	8,443,655	9.45%	6,446,411
Dec	89,340,393	25.00%	22,335,098	171,073	8,614,728	9.64%	13,720,370
Jan	89,340,393						
Feb	89,340,393						
Mar	89,340,393						
Apr	89,340,393						
May	89,340,393						
Jun	89,340,393						
Jul	89,340,393						
Aug	89,340,393						
Sep	89,340,393						

EXPENDITURE TRENDS FY 2017-2019



Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$13,720,370 dollars or 61.43%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 9.64%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend. The increase in expenditures in the month of November is attributed to the defeasance of Debt related to the unspent Series 2009 Street and Sidewalk Bonds.

* Figures provided by the Budget Department.

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

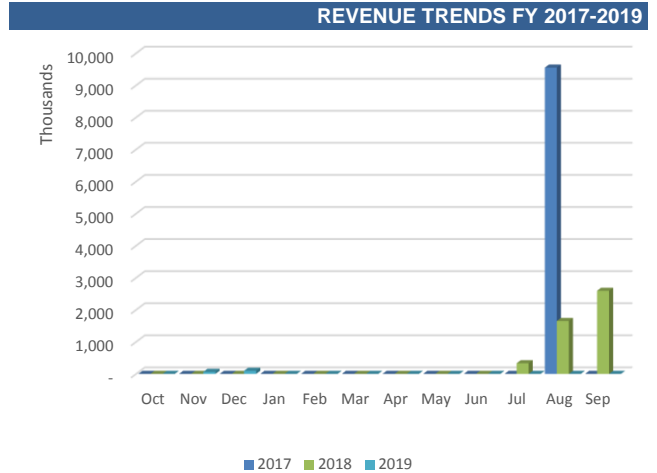
MONTHLY FINANCIAL REPORT

as of December 31, 2018

Transportation and Transit

Revenue Analysis

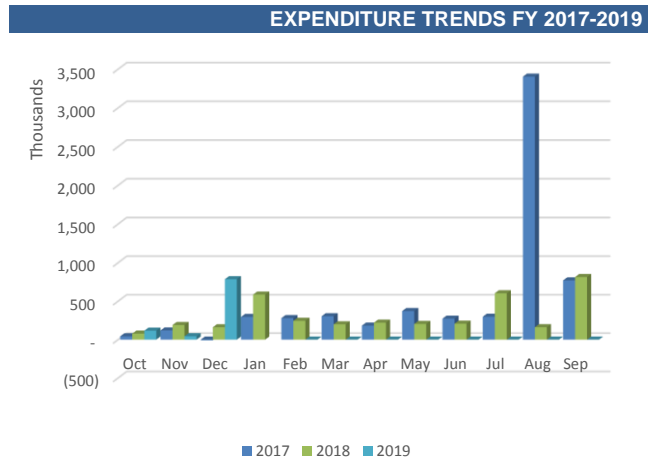
BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,018,487	8.33%	1,501,541	301	301	0.00%	1,501,239
Nov	18,018,487	16.67%	3,003,081	61,923	62,225	0.35%	2,940,857
Dec	18,018,487	25.00%	4,504,622	95,598	157,822	0.88%	4,346,800
Jan	18,018,487						
Feb	18,018,487						
Mar	18,018,487						
Apr	18,018,487						
May	18,018,487						
Jun	18,018,487						
Jul	18,018,487						
Aug	18,018,487						
Sep	18,018,487						



Revenues for the Transportation and Transit capital fund are transferred from July to September.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,018,487	8.33%	1,501,541	116,245	116,245	0.65%	1,385,295
Nov	18,018,487	16.67%	3,003,081	43,823	160,068	0.89%	2,843,013
Dec	18,018,487	25.00%	4,504,622	786,486	946,554	5.25%	3,558,068
Jan	18,018,487						
Feb	18,018,487						
Mar	18,018,487						
Apr	18,018,487						
May	18,018,487						
Jun	18,018,487						
Jul	18,018,487						
Aug	18,018,487						
Sep	18,018,487						



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$3,558,068 dollars or 78.99%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 5.25%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

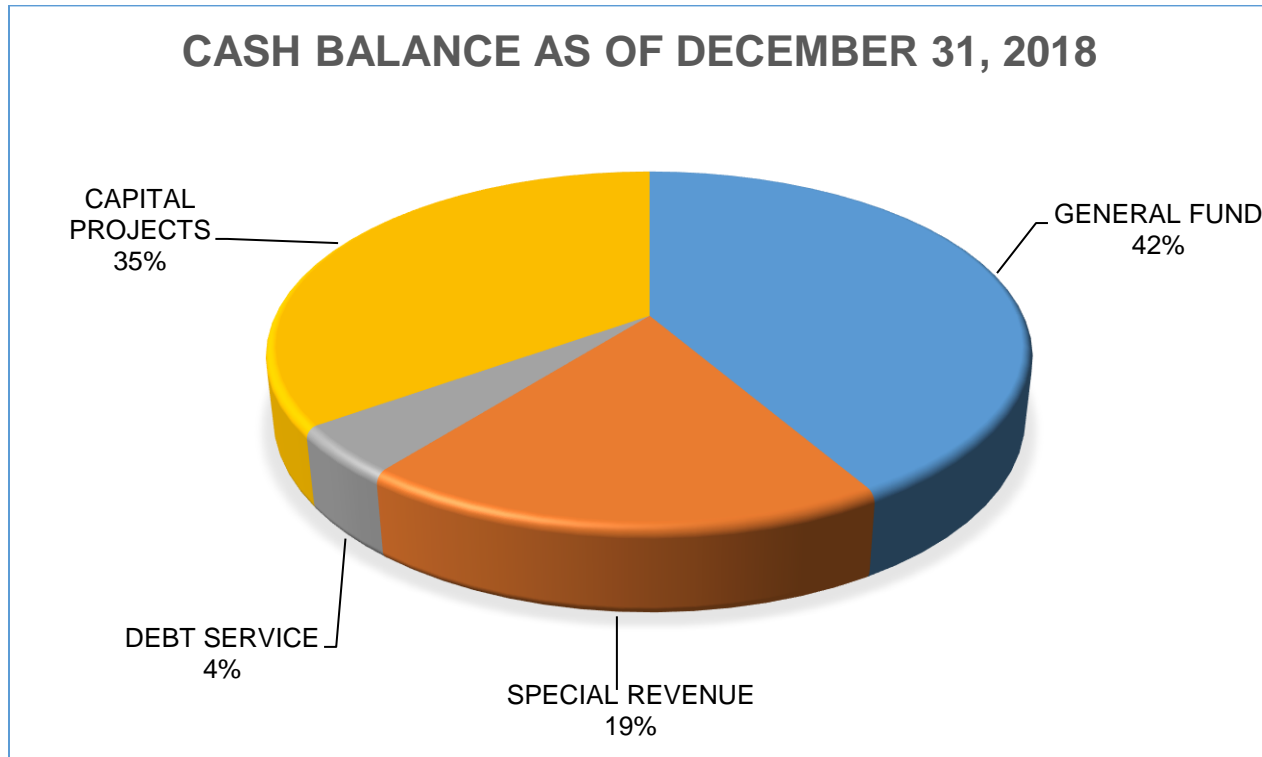


Section 5

Cash Position

MONTHLY FINANCIAL REPORT

As of December 31, 2018, the City of Miami had a balance of cash in the bank of \$789,601,456. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

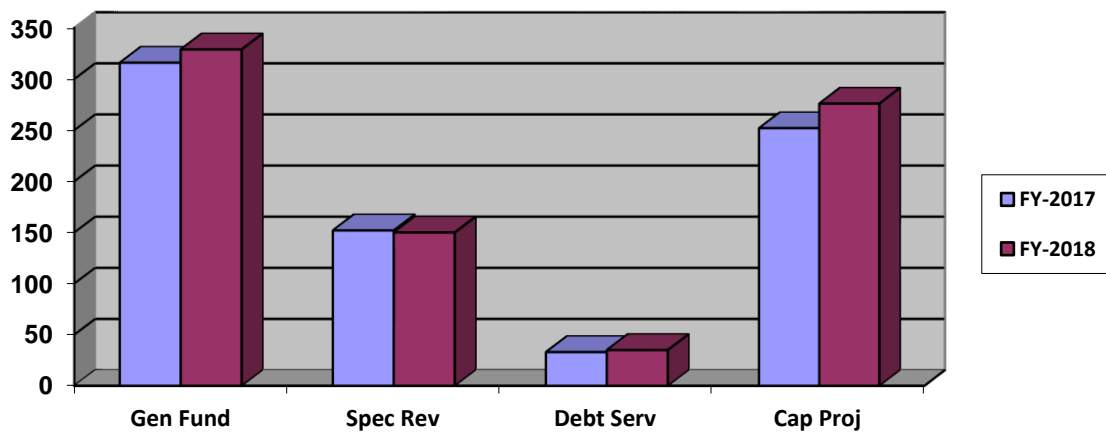
- ⇒ Special Revenue of \$ 150,340,943. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 35,099,449. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 275,602,900. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of December 31, 2018 is \$ 26,824,720.

The remaining amount of the total balance of cash in the bank as of December 31, 2018 that is available for General Fund Operations is \$ 328,558,164.

Cash Balance as of 12-31-17 and 12-31-18



City of Miami
Cash Position
All Funds
As of December 31, 2018

DESCRIPTION	11/30/2018	12/31/2018	Variance
GENERAL LEDGER CASH BALANCE	\$ 153,211,296	\$ 147,281,847	\$ (5,929,449)
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(4,902,468)	(4,319,298)	583,170
PLUS: OPERATING INVESTMENT PORTFOLIO	447,674,297	646,638,906	198,964,609
TOTAL POOLED CASH	\$ 595,983,125	\$ 789,601,456	\$ 193,618,330

RESTRICTED CASH			
SPECIAL REVENUE	\$ 106,124,985	\$ 150,340,943	\$ 44,215,958
DEBT SERVICE	34,363,489	35,099,449	735,960
CAPITAL PROJECTS	275,510,224	275,602,900	92,676
TRUST & AGENCY	-	-	-
GENERAL FUND CASH AVAILABLE FOR OPERATION	\$ 179,984,428	\$ 328,558,164	\$ 148,573,736
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(14,609,174)	(14,832,749)	(223,575)
LESS: GENERAL FUND DEFERRED ITEMS	(3,944,813)	(11,991,972)	(8,047,159)
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(2,101,634)	(2,101,634)	
RESTRICTED	(72,818,263)	(72,818,263)	
ASSIGNED	(25,386,647)	(25,386,647)	
UNASSIGNED	(59,836,874)	(59,836,874)	
TOTAL GENERAL FUND DESIGNATIONS	(160,143,418)	(160,143,418)	-
TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS	\$ 1,287,023	\$ 141,590,026	\$ 140,303,003



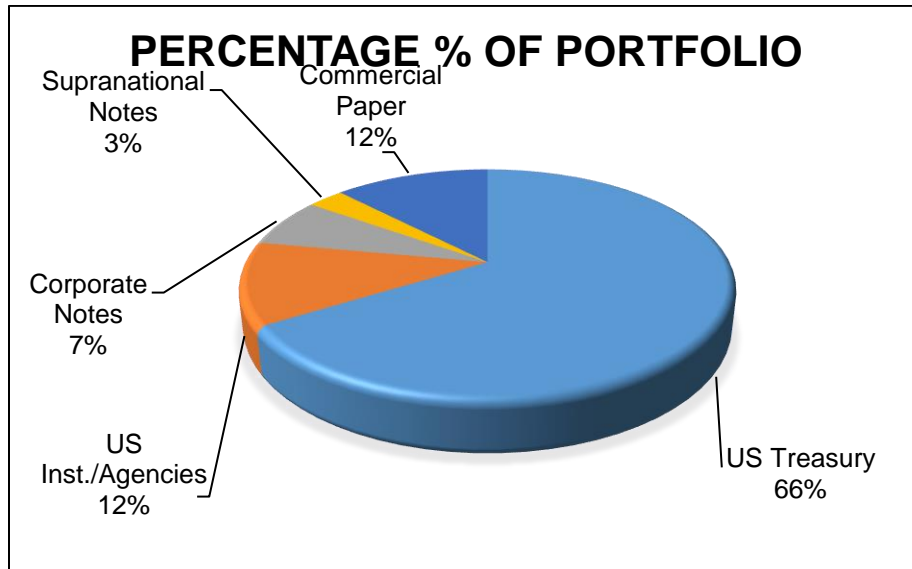
Section 6

Investments

MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio is in compliance with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	66.19%	2.3879%
US Instruments/ Agency	11.74%	2.3551%
Corporate Notes	6.92%	2.3303%
Supranational Notes	2.89%	2.3990%
Commercial Paper	12.26%	2.6210%



The largest portion of the portfolio, 66.19%, is invested in US Treasury Notes. As of December 31, 2018 the rate of return was 2.3879%.

Monthly yields for FY 2019 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2018	2.2081	2.4900	(0.2819)
November 2018	2.2685	2.7000	(0.4315)
December 2018	2.4076	2.6300	(0.2224)

A comparison of actual interest income for the three months ended December 31, 2018 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
General Fund	3,700,000			
Oct-18		503,018	503,018	13.60%
Nov-18		454,384	957,401	25.88%
Dec-18		795,624	1,753,025	47.38%
Jan-19		-	1,753,025	47.38%
Feb-19		-	1,753,025	47.38%
Mar-19		-	1,753,025	47.38%
Apr-19		-	1,753,025	47.38%
May-19		-	1,753,025	47.38%
Jun-19		-	1,753,025	47.38%
Jul-19		-	1,753,025	47.38%
Aug-19		-	1,753,025	47.38%
Sep-19		-	1,753,025	47.38%
Totals	<u>3,700,000</u>	<u>1,753,025</u>		<u>47.38%</u>
Special Revenue Fund				
Oct-18		80,209	80,209	
Nov-18		80,439	160,648	
Dec-18		127,789	288,437	
Jan-19		-	288,437	
Feb-19		-	288,437	
Mar-19		-	288,437	
Apr-19		-	288,437	
May-19		-	288,437	
Jun-19		-	288,437	
Jul-19		-	288,437	
Aug-19		-	288,437	
Sep-19		-	288,437	
Totals	<u>-</u>	<u>288,437</u>		

Projection of General Fund Interest Income for FY 2018 - 2019

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			1,752,018	1,007		1,753,025
January	623,475,254	0.9387%	487,714	1,000	488,714	2,241,739
February	606,700,858	0.9387%	474,592	1,000	475,592	2,717,331
March	585,048,738	0.9387%	457,654	1,000	458,654	3,175,985
April	582,347,449	0.9387%	455,541	1,000	456,541	3,632,526
May	559,504,431	0.9387%	437,672	1,000	438,672	4,071,199
June	526,791,089	0.9387%	412,082	1,000	413,082	4,484,281
July	497,736,740	0.9387%	389,355	1,000	390,355	4,874,636
August	470,548,980	0.9387%	368,087	1,000	369,087	5,243,722
September	444,475,000	0.9387%	347,691	1,000	348,691	5,592,413
			<u>1,752,018</u>	<u>1,007</u>	<u>348,691</u>	

**City of Miami
Cash Management Pool
Portfolio Characteristics
As of December 31, 2018**

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum		Actual Month End	Maximum		
				During Year	By Policy		During Year	By Policy	
Government Obligations:									
T Notes	89,457,071	89,388,759	13.78%	26.01%	100%	24 mos.	28 mos.	66 mos.	2.2691%
T Bills	338,220,557	338,242,691	52.41%	22.25%	100%	9 mos.	9 mos.	66 mos.	2.4192%
Government Obligations	427,677,627	427,631,450	66.19%						2.3879%
Federal Instruments:									
FHLB	20,989,359	20,973,455	3.22%	11.42%	75%	16 mos.	24 mos.	66 mos.	2.1297%
FHLB DN	44,649,433	44,655,000	6.91%	18.77%	75%	7 mos.	7 mos.	66 mos.	2.4051%
FHLMC	10,402,796	10,406,975	1.61%	5.62%	75%	21 mos.	26 mos.	66 mos.	2.5917%
FHLMC DN	-	-	0.00%	10.02%	75%	0 mos.	6 mos.	66 mos.	0.0000%
FNMA	-	-	0.00%	7.26%	75%	0 mos.	11 mos.	66 mos.	0.0000%
FNMA DN	-	-	0.00%	1.20%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	-	-	0.00%	5.68%	75%	0 mos.	7 mos.	66 mos.	0.0000%
FFCB DN	-	-	0.00%	3.93%	75%	0 mos.	8 mos.	66 mos.	0.0000%
Federal Instruments	76,041,589	76,035,430	11.74%						2.3551%
Money Market: Treasury	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	na mos.	0.0000%
Corporate Notes	44,913,481	44,782,230	6.92%	10.83%	25%	24 mos.	29 mos.	66 mos.	2.3303%
Supranational Notes	18,626,252	18,589,220	2.89%	4.30%	25%	16 mos.	26 mos.	66 mos.	2.3990%
Commercial Paper:	79,369,855	79,341,992	12.26%	30.70%	35%	8 mos.	15 mos.	9 mos.	2.6210%
Totals	646,628,805	646,380,322	100.00%						2.4076%

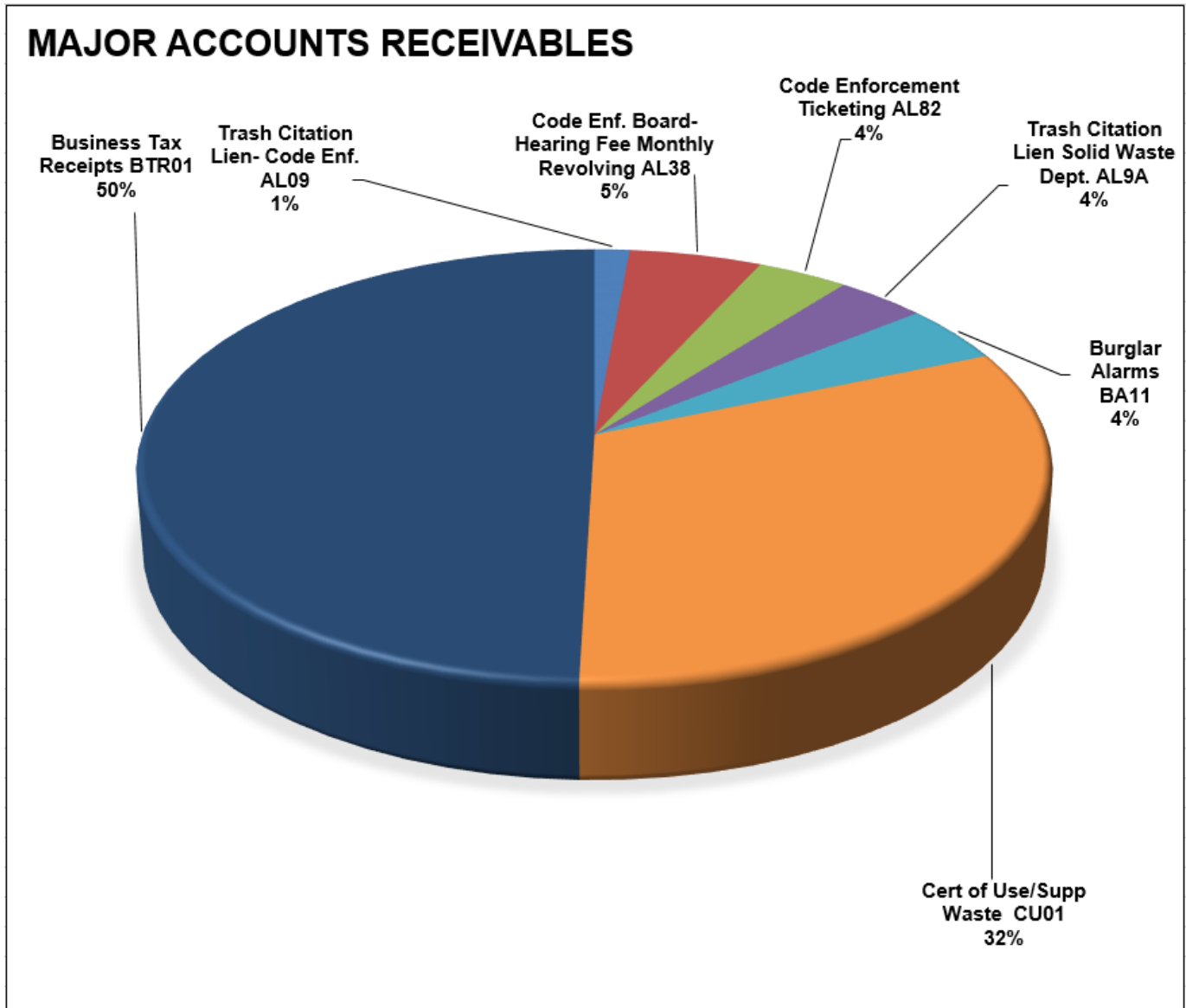


Section 7

Cash Payments Received on Major Accounts Receivables

MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 50% and Certificate of Use represents 32%. The City of Miami billed the Business Tax Receipts for FY19 early in July-2018 for a total of \$8,016,135.00. The Certificate of Use for FY19 were billed early in July-2018 for a total of \$6,564,839.10. The Burglar Alarm for FY19 was billed in August 3, 2018 for a total of \$703,215.00. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of December 31, 2018.



City of Miami
Cash Payments Received and Aging on Major Account Receivables
As of 12/31/18

Collection												
Description	Type	Accounts Receivable 10/1/2018	YTD Billings Net of Adjustments	Collections						YTD	Accounts Receivable As of 12/31/18	
				Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19			
Trash Citation Lien- Code Enf.	AL09	156,524.52	16,478.40	(12,843.21)	(11,320.63)	(8,240.55)					(32,404.39)	140,598.53
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	492,910.59	88,410.31	(16,510.57)	(7,500.00)	(26,250.00)					(50,260.57)	531,060.33
Code Enforcement Ticketing	AL82	391,768.93	58,168.99	(14,521.49)	(40,254.32)	(28,912.99)					(83,688.80)	366,249.12
Trash Citation Lien Solid Waste Dept.	AL9A	397,516.43	23,452.91	(17,075.35)	(16,281.90)	(24,380.42)					(57,737.67)	363,231.67
Burglar Alarms	BA11	514,152.16	75,073.47	(81,130.37)	(46,355.16)	(35,898.33)					(163,383.86)	425,841.77
Cert of Use/Supp Waste	CU01	4,471,968.07	39,935.02	(894,142.42)	(302,422.10)	(173,866.97)					(1,370,431.49)	3,141,471.60
Business Tax Receipts	BTR01	6,687,713.89	40,685.21	(1,260,063.72)	(331,698.72)	(259,981.25)					(1,851,743.69)	4,876,655.41
Totals		13,112,554.59	342,204.31	(2,296,287.13)	(755,832.83)	(557,530.51)	-	-	-		(3,609,650.47)	9,845,108.43

* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

Aging Report							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	140,598.53	2,729.00	263.81	5,356.52	4,800.13	127,449.07
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	531,060.33	55,577.59	5,256.89	1,311.58	992.84	467,921.43
Code Enforcement Ticketing	AL82	366,249.12	13,102.51	8,150.00	13,350.00	5,450.00	326,196.61
Trash Citation Lien Solid Waste Dept.	AL9A	363,231.67	5,720.00	301.50	13,110.11	20,833.75	323,266.31
Burglar Alarms	BA11	425,841.77	185.50		1,958.00		423,698.27
Cert of Use/Supp Waste	CU01	3,141,471.60	5,103.20	341.00	11,708.85	1,465,869.44	1,658,449.11
Business Tax Receipts	BTR01	4,876,655.41	118.50		4,334.98	1,636,644.42	3,235,557.51
Totals		9,845,108.43	82,536.30	14,313.20	51,130.04	3,134,590.58	6,562,538.31

Note:

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.