

# Monthly Financial Report January – FY 2019



CITY OF MIAMI  
FLORIDA



Prepared by: Finance Department

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# Section 1

## General Fund



# MONTHLY FINANCIAL REPORT

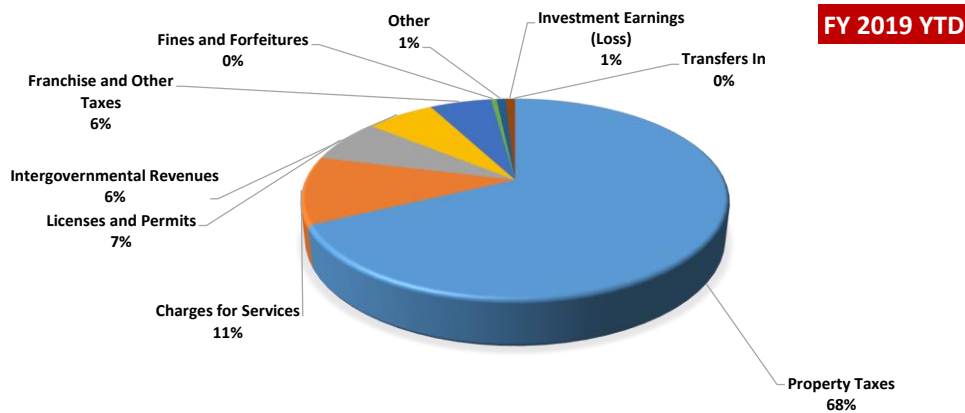
as of January 31, 2019

## REVENUE ANALYSIS

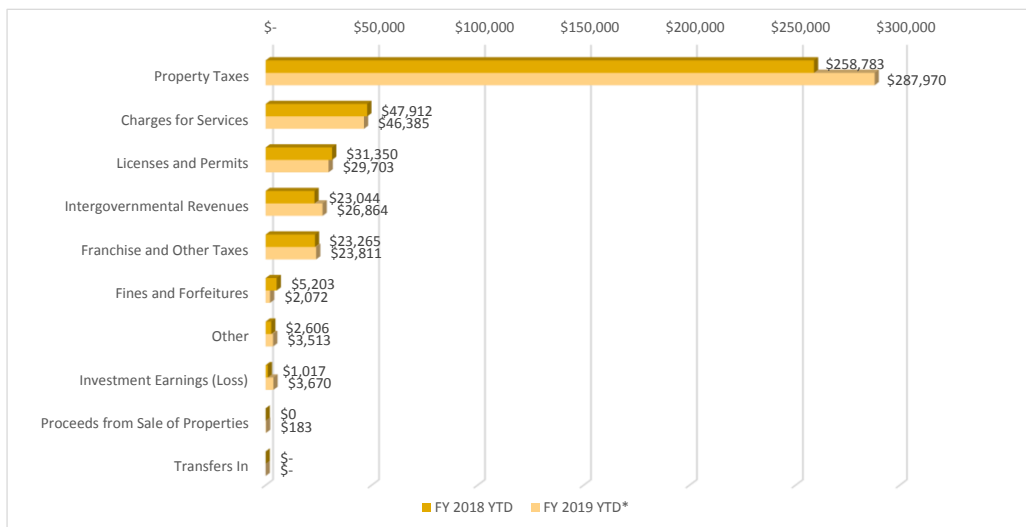
### Revenues by Source

Revenues	FY 2018 YTD	% of Total Rev 2018	FY 2019 YTD*	% of Total Rev 2019	Variance FY18 vs FY19	% Variance
Property Taxes	\$ 258,783,038	65.82%	\$ 287,969,769	67.89%	\$ 29,186,731	11.28%
Charges for Services	\$ 47,912,265	12.19%	\$ 46,384,965	10.94%	\$ (1,527,300)	-3.19%
Licenses and Permits	\$ 31,350,224	7.97%	\$ 29,702,859	7.00%	\$ (1,647,365)	-5.25%
Intergovernmental Revenues	\$ 23,044,145	5.86%	\$ 26,864,001	6.33%	\$ 3,819,857	16.58%
Franchise and Other Taxes	\$ 23,265,294	5.92%	\$ 23,811,071	5.61%	\$ 545,776	2.35%
Fines and Forfeitures	\$ 5,202,845	1.32%	\$ 2,072,265	0.49%	\$ (3,130,580)	-60.17%
Other	\$ 2,606,070	0.66%	\$ 3,512,926	0.83%	\$ 906,856	34.80%
Investment Earnings (Loss)	\$ 1,017,070	0.26%	\$ 3,670,284	0.87%	\$ 2,653,215	260.87%
Proceeds from Sale of Properties	\$ 125	0.00%	\$ 182,725	0.04%	\$ 182,600	146314%
Transfers In	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<b>Total</b>	<b>\$ 393,181,075</b>	<b>100%</b>	<b>\$ 424,170,864</b>	<b>100%</b>	<b>\$ 30,989,789</b>	<b>7.88%</b>

\* Unaudited figures



The total General Fund revenue collected as of January 31, 2019 was \$424,170,864. Property Tax was the largest category making up 68% of the total revenue for the General Fund.



As of January 31, 2019, General Fund revenue is higher than FY 2018 by \$31 million or 8%. The variance was due to increased Property Tax collection (\$29 Million) and higher Intergovernmental Revenue due to contribution of \$3,000,000 from Bayfront Park. However, revenues from Fine and Forfeitures decreased by \$3 Million primarily due to a reduction in revenues from Red Light Camera.

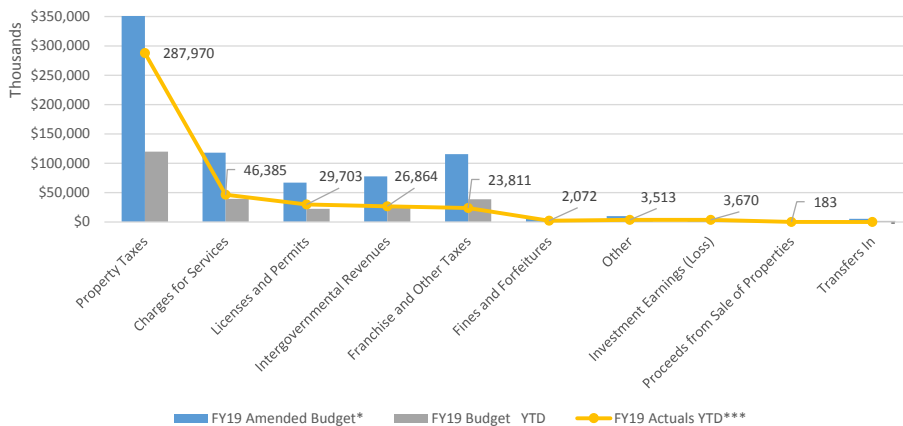
# MONTHLY FINANCIAL REPORT

as of January 31, 2019

## Revenues Budget to Actual

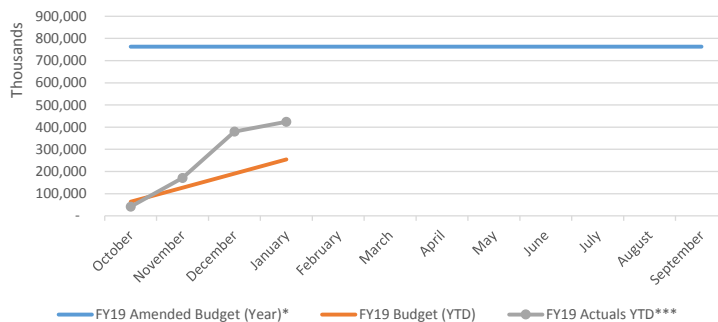
### ANALYSIS BY REVENUE TYPE

Revenues	FY19 Amended Budget*	% of Year completed-Budget**	FY19 Budget YTD	FY19 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	359,685,000	33.33%	119,895,000	287,969,769	80.06%	168,074,769
Charges for Services	118,272,000	33.33%	39,424,000	46,384,965	39.22%	6,960,965
Licenses and Permits	67,037,000	33.33%	22,345,667	29,702,859	44.31%	7,357,193
Intergovernmental Revenues	77,579,000	33.33%	25,859,667	26,864,001	34.63%	1,004,335
Franchise and Other Taxes	115,757,000	33.33%	38,585,667	23,811,071	20.57%	(14,774,596)
Fines and Forfeitures	5,460,000	33.33%	1,820,000	2,072,265	37.95%	252,265
Other	10,133,000	33.33%	3,377,667	3,512,926	34.67%	135,259
Investment Earnings (Loss)	3,623,000	33.33%	1,207,667	3,670,284	101.31%	2,462,618
Proceeds from Sale of Properties	108,000	33.33%	36,000	182,725	169.19%	146,725
Transfers In	5,348,000	33.33%	1,782,667	-	0.00%	(1,782,667)
<b>Total</b>	<b>763,002,000</b>	<b>33.33%</b>	<b>254,334,000</b>	<b>424,170,864</b>	<b>55.59%</b>	<b>169,836,864</b>



### ANALYSIS MONTH BY MONTH

Month	FY19 Amended Budget (Year)*	% of Year completed-Budget**	FY19 Budget (YTD)	FY19 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	763,002,000	8.33%	63,583,500	41,417,795	5.43%	(22,165,705)
November	763,002,000	16.67%	127,167,000	171,325,207	22.45%	44,158,207
December	763,002,000	25.00%	190,750,500	380,471,798	49.87%	189,721,298
January	763,002,000	33.33%	254,334,000	424,170,864	55.59%	169,836,864
February	763,002,000	41.67%	317,917,500			
March	763,002,000	50.00%	381,501,000			
April	763,002,000	58.33%	445,084,500			
May	763,002,000	66.67%	508,668,000			
June	763,002,000	75.00%	572,251,500			
July	763,002,000	83.33%	635,835,000			
August	763,002,000	91.67%	699,418,500			
September	763,002,000	100.00%	763,002,000			



As shown on the above chart, the total collected revenue is more than its YTD budgeted amount. As of January 31, 2019, the difference was 56%. The variance was due to increased property tax collection. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

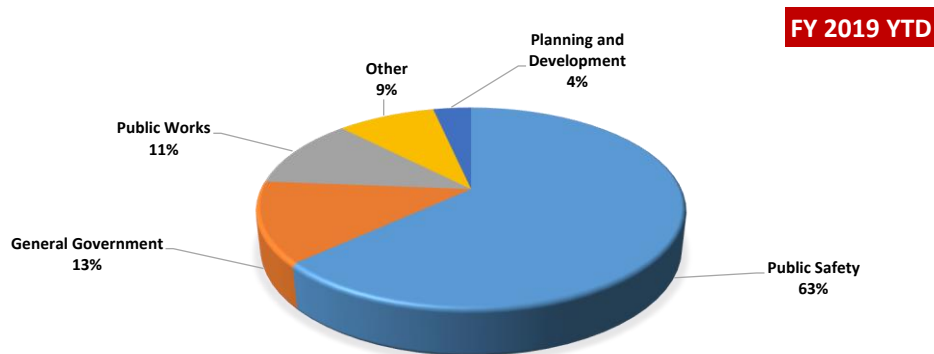
as of January 31, 2019

## EXPENDITURE ANALYSIS

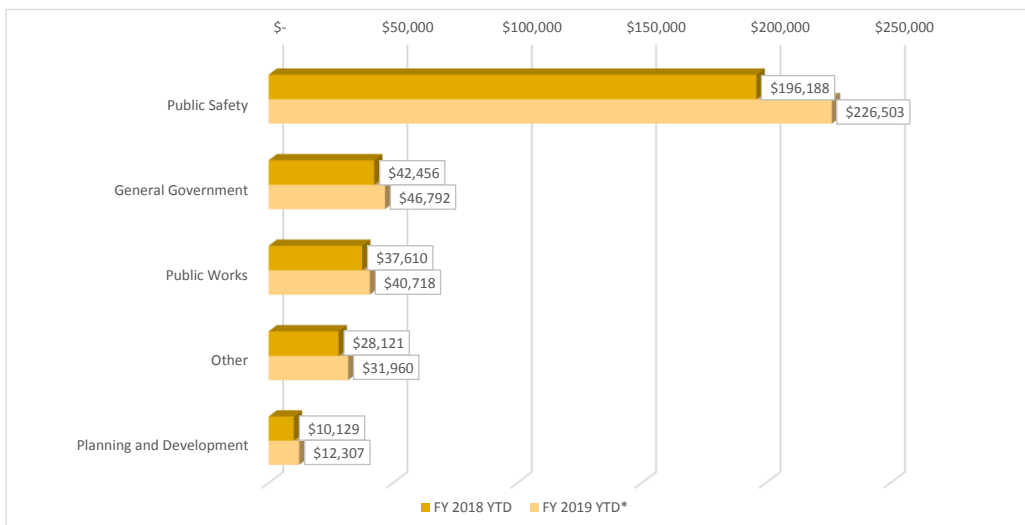
### Expenditures by Function

Expenditures	FY 2018 YTD	% of Total Exp 2018	FY 2019 YTD*	% of Total Exp 2019	Variance FY18 vs FY19	% Variance
Public Safety	\$ 196,188,384	62.38%	\$ 226,502,559	63.22%	\$ 30,314,175	15.45%
General Government	\$ 42,455,544	13.50%	\$ 46,791,853	13.06%	\$ 4,336,309	10.21%
Public Works	\$ 37,610,163	11.96%	\$ 40,717,780	11.36%	\$ 3,107,617	8.26%
Other	\$ 28,121,369	8.94%	\$ 31,959,606	8.92%	\$ 3,838,237	13.65%
Planning and Development	\$ 10,128,618	3.22%	\$ 12,306,522	3.43%	\$ 2,177,905	21.50%
<b>Total</b>	<b>\$ 314,504,078</b>	<b>100%</b>	<b>\$ 358,278,322</b>	<b>100%</b>	<b>\$ 43,774,244</b>	<b>13.92%</b>

\* Unaudited figures



The total General Fund expenditures as of January 31, 2019 were \$358,278,322. Public Safety was the largest expenditure category with 63% of total expenditures for the General Fund.



Compared to prior year, Public Safety expenditure was higher by \$30 Million. The variance was due to increased payment for FIPO, regular and special pay for Police and Fire.

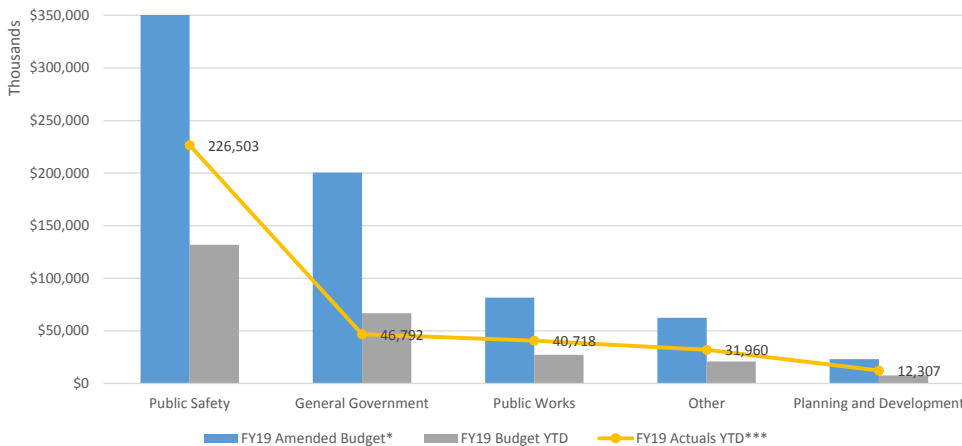
# MONTHLY FINANCIAL REPORT

as of January 31, 2019

## Expenditures Budget to Actual

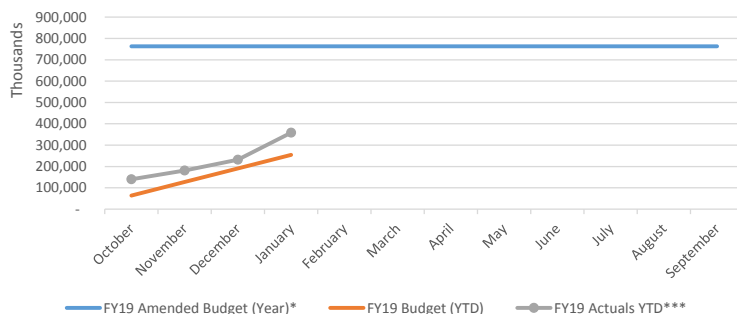
### ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY19 Amended Budget*	% of Year completed-Budget**	FY19 Budget YTD	FY19 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	395,293,000	33.33%	131,764,333	226,502,559	57.30%	94,738,226
General Government	200,439,000	33.33%	66,813,000	46,791,853	23.34%	(20,021,147)
Public Works	81,574,000	33.33%	27,191,333	40,717,780	49.92%	13,526,447
Other	62,533,000	33.33%	20,844,333	31,959,606	51.11%	11,115,273
Planning and Development	23,163,000	33.33%	7,721,000	12,306,522	53.13%	4,585,522
<b>Total</b>	<b>763,002,000</b>	<b>33.33%</b>	<b>254,334,000</b>	<b>358,278,322</b>	<b>46.96%</b>	<b>103,944,322</b>



### ANALYSIS MONTH BY MONTH

Month	FY19 Amended Budget (Year)*	% of Year completed-Budget**	FY19 Budget (YTD)	FY19 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	763,002,000	8.33%	63,583,500	139,934,443	18.34%	76,350,943
November	763,002,000	16.67%	127,167,000	181,047,755	23.73%	53,880,755
December	763,002,000	25.00%	190,750,500	231,841,154	30.39%	41,090,654
January	763,002,000	33.33%	254,334,000	358,278,322	46.96%	103,944,322
February	763,002,000	41.67%	317,917,500			
March	763,002,000	50.00%	381,501,000			
April	763,002,000	58.33%	445,084,500			
May	763,002,000	66.67%	508,668,000			
June	763,002,000	75.00%	572,251,500			
July	763,002,000	83.33%	635,835,000			
August	763,002,000	91.67%	699,418,500			
September	763,002,000	100.00%	763,002,000			



As of January 2019 Public Safety expenditures were higher than its YTD by 57%. Public Works, Planning and Development, and the Other category expenditures are slightly higher than their YTD budget; whereas, General Government expenditures were lower than its YTD Budget.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

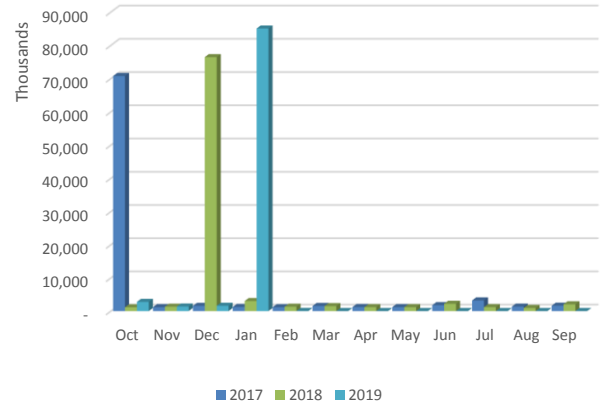
## Internal Service Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,316,000	8.33%	8,359,667	2,753,356	2,753,356	2.74%	5,606,311
Nov	100,316,000	16.67%	16,719,333	1,355,702	4,109,059	4.10%	12,610,275
Dec	100,316,000	25.00%	25,079,000	1,584,910	5,693,968	5.68%	19,385,032
Jan	100,316,000	33.33%	33,438,667	85,020,978	90,714,946	90.43%	(57,276,279)
Feb	100,316,000						
Mar	100,316,000						
Apr	100,316,000						
May	100,316,000						
Jun	100,316,000						
Jul	100,316,000						
Aug	100,316,000						
Sep	100,316,000						

#### REVENUE TRENDS FY 2017-2019



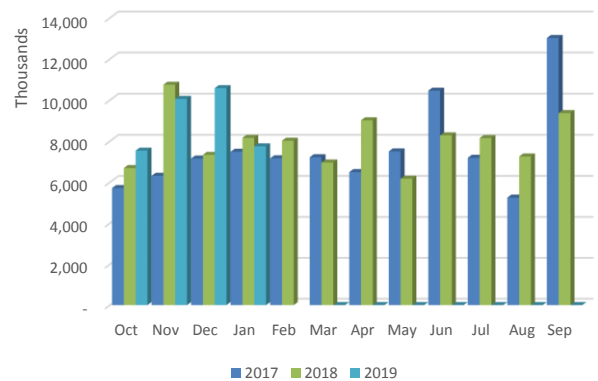
The Internal Service fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,316,000	8.33%	8,359,667	7,539,010	7,539,010	7.52%	820,657
Nov	100,316,000	16.67%	16,719,333	10,059,443	17,598,453	17.54%	(879,119)
Dec	100,316,000	25.00%	25,079,000	10,581,536	28,179,989	28.09%	(3,100,989)
Jan	100,316,000	33.33%	33,438,667	7,748,681	35,928,670	35.82%	(2,490,003)
Feb	100,316,000						
Mar	100,316,000						
Apr	100,316,000						
May	100,316,000						
Jun	100,316,000						
Jul	100,316,000						
Aug	100,316,000						
Sep	100,316,000						

#### EXPENDITURE TRENDS FY 2017-2019



The Internal Service Fund expenditures are higher than the Budget (YTD) by \$2,490,003 dollars or 7.45%. Relative to the Budget (YTD), the year to date expenditures constitute 35.82%.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures





# Section 2

## Special Revenue Funds

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# MONTHLY FINANCIAL REPORT

Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The following are the SRF as of January 31, 2019:

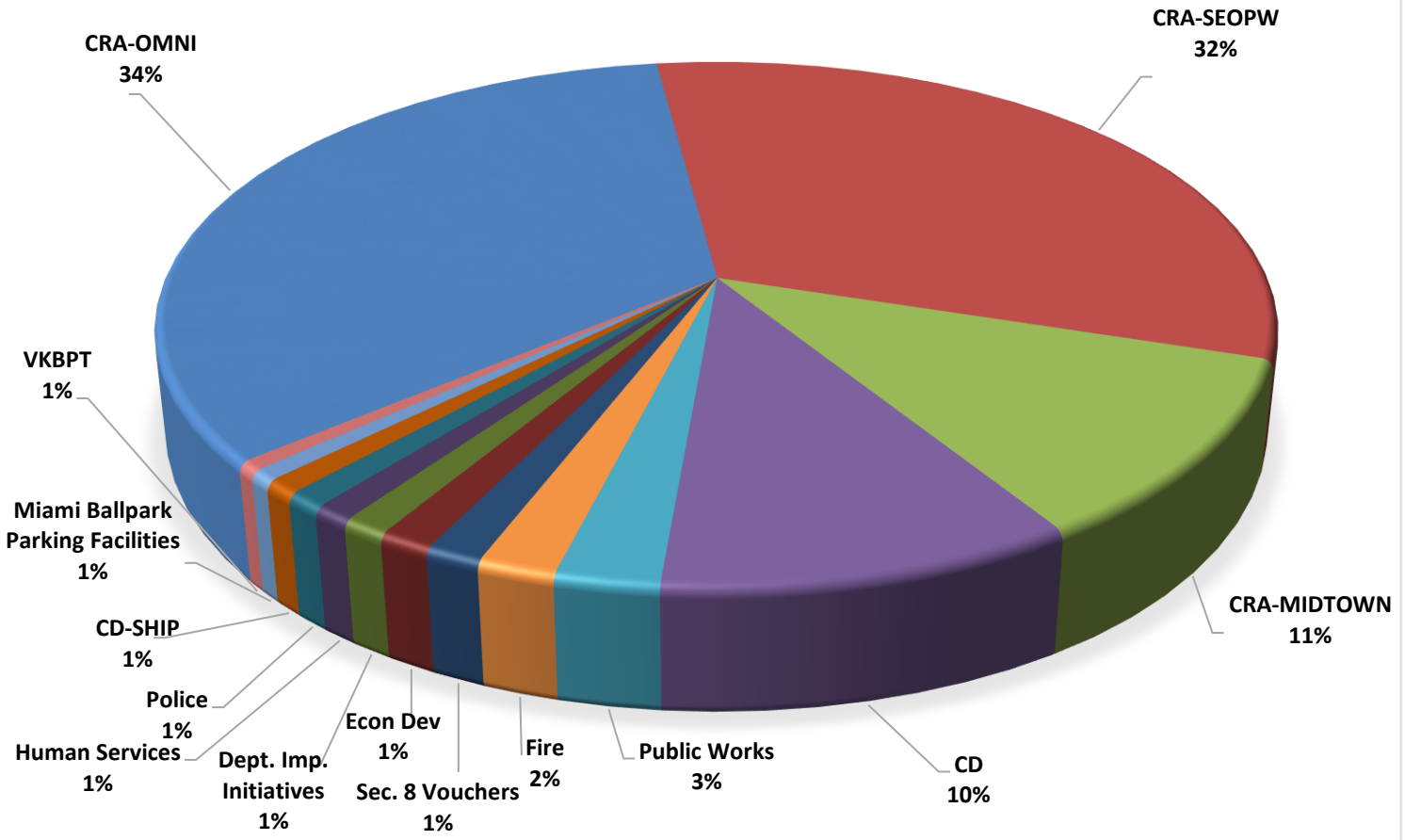
- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development Services
- ◆ Community Development Services – Section 8 Vouchers
- ◆ Community Development Services – SHIP
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Department Improvement Initiatives
- ◆ Economic Development & Planning Services
- ◆ Emergency Funds
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Law Enforcement Trust Fund
- ◆ Liberty City Revitalization Trust
- ◆ Miami Ballpark Parking Facilities
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Bayfront Park Land Acquisition Trust Fund
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

# MONTHLY FINANCIAL REPORT

## REVENUE OVERVIEW

The primary sources of revenues for the SRF of the City of Miami consist of taxes, grants, assessments, and fees. As of January 31, 2019, year to date revenues were \$61,138,592. The revenues by fund are depicted in the following chart:

### REVENUE BY FUND



As revealed by the chart, CRA-OMNI, CRA-SEOPW, and CRA-MIDTOWN funds contribute approximately 75% of total revenues for the City’s SRF. These funds show revenues of \$19,670,733, \$19,512,981, and \$6,818,458 respectively.

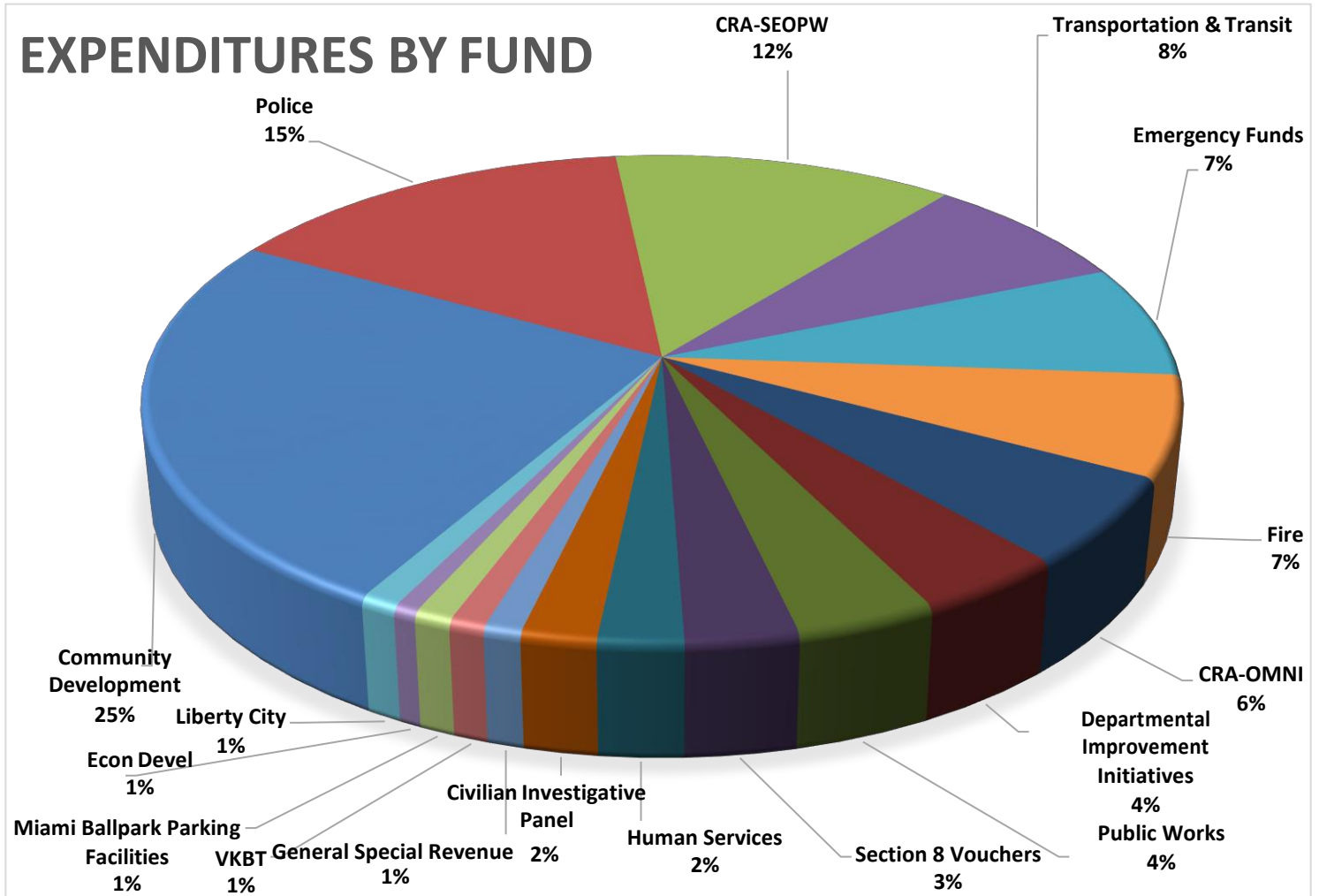
### Grant Revenues

The City receives the majority of its grant revenues from the Department of Housing and Urban Development (HUD). The Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA) are the largest programs currently administered by the City. As of January 31, 2019, the City received CDBG and HOPWA revenues of approximately \$476,354 and \$4,093,073 respectively.

# MONTHLY FINANCIAL REPORT

## EXPENDITURES OVERVIEW

The expenditures for the SRF were \$28,633,656 as of January 31, 2019 and the Community Development, Police, and CRA-SEOPW funds have the highest expenditures within the SRF. These funds represent approximately 52% of total expenditures as demonstrated below.



### Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending January 31, 2019, no non-reimbursable expenditures were reported.

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

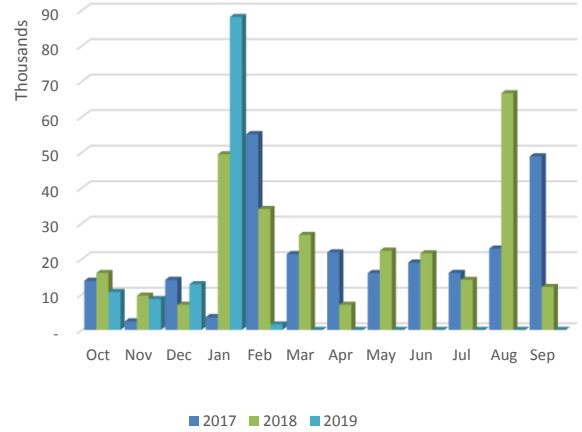
## City Clerk Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,180,000	8.33%	98,333	10,667	10,667	0.90%	87,666
Nov	1,180,000	16.67%	196,667	8,680	19,347	1.64%	177,320
Dec	1,180,000	25.00%	295,000	12,854	32,201	2.73%	262,799
Jan	1,180,000	33.33%	393,333	88,075	120,276	10.19%	273,057
Feb	1,180,000						
Mar	1,180,000						
Apr	1,180,000						
May	1,180,000						
Jun	1,180,000						
Jul	1,180,000						
Aug	1,180,000						
Sep	1,180,000						

#### REVENUE TRENDS FY 2017-2019



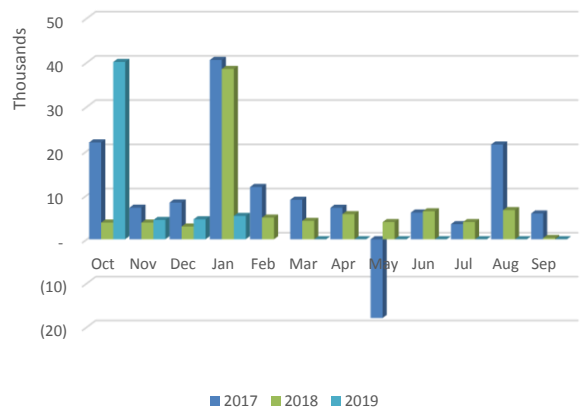
As of January 31, 2019, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$273,057 dollars or 69.42%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 10.19%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,180,000	8.33%	98,333	40,091	40,091	3.40%	58,243
Nov	1,180,000	16.67%	196,667	4,377	44,467	3.77%	152,199
Dec	1,180,000	25.00%	295,000	4,532	49,000	4.15%	246,000
Jan	1,180,000	33.33%	393,333	5,300	54,300	4.60%	339,034
Feb	1,180,000						
Mar	1,180,000						
Apr	1,180,000						
May	1,180,000						
Jun	1,180,000						
Jul	1,180,000						
Aug	1,180,000						
Sep	1,180,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$339,034 dollars or 86.2%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 4.60%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of January 31, 2019

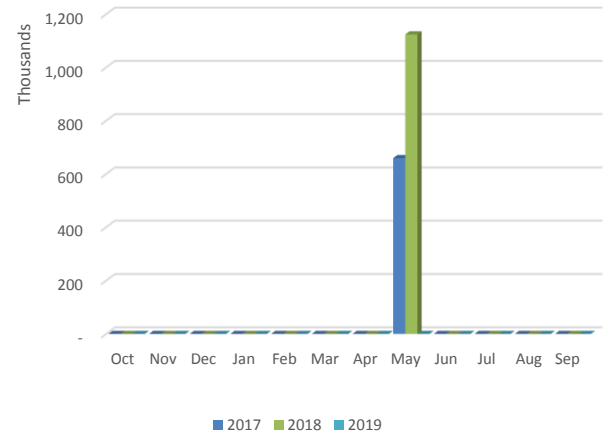
## Civilian Investigative Panel

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	-	-	0.00%	97,833
Nov	1,174,000	16.67%	195,667	-	-	0.00%	195,667
Dec	1,174,000	25.00%	293,500	-	-	0.00%	293,500
Jan	1,174,000	33.33%	391,333	-	-	0.00%	391,333
Feb	1,174,000						
Mar	1,174,000						
Apr	1,174,000						
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						

#### REVENUE TRENDS FY 2017-2019



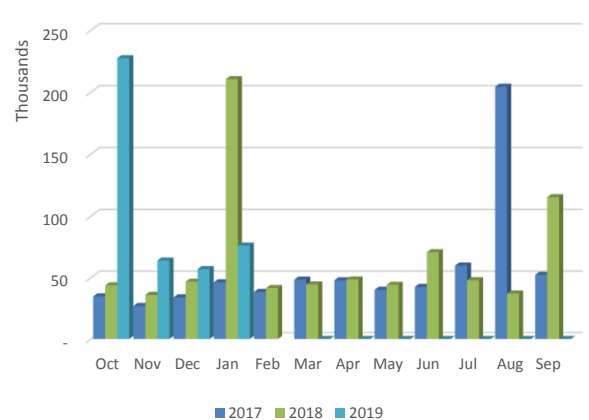
As of January 31, 2019, the Civilian Investigative Panel revenues are lower than the Budget (YTD) by \$391,333 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	227,340	227,340	19.36%	(129,507)
Nov	1,174,000	16.67%	195,667	63,858	291,198	24.80%	(95,532)
Dec	1,174,000	25.00%	293,500	56,896	348,094	29.65%	(54,594)
Jan	1,174,000	33.33%	391,333	76,046	424,141	36.13%	(32,807)
Feb	1,174,000						
Mar	1,174,000						
Apr	1,174,000						
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						

#### EXPENDITURE TRENDS FY 2017-2019



As of January 31, 2019, the Civilian Investigative Panel expenditures are higher than the Budget (YTD) by \$32,807 dollars or 8.38%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 36.13%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

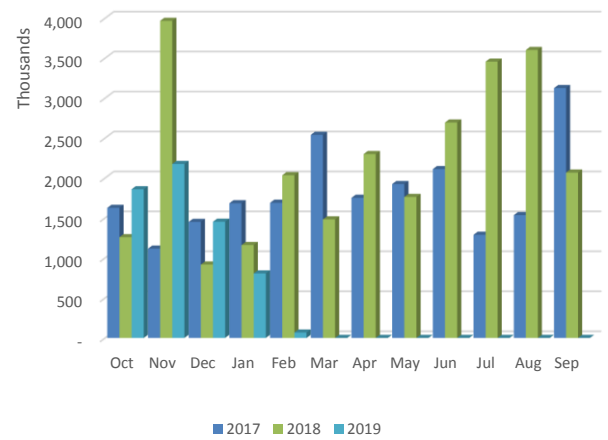
## Community Development Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	47,888,130	8.33%	3,990,678	1,858,505	1,858,505	3.88%	2,132,172
Nov	47,888,130	16.67%	7,981,355	2,174,852	4,033,357	8.42%	3,947,998
Dec	47,888,130	25.00%	11,972,033	1,452,226	5,485,583	11.45%	6,486,449
Jan	47,888,130	33.33%	15,962,710	805,729	6,291,312	13.14%	9,671,398
Feb	47,888,130						
Mar	47,888,130						
Apr	47,888,130						
May	47,888,130						
Jun	47,888,130						
Jul	47,888,130						
Aug	47,888,130						
Sep	47,888,130						

#### REVENUE TRENDS FY 2017-2019



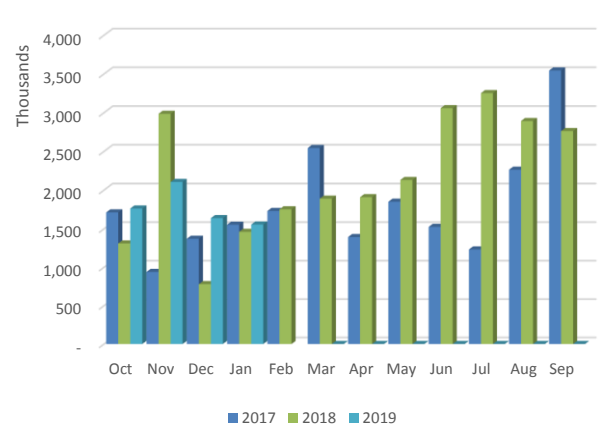
As of January 31, 2019, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$9,671,398 dollars or 60.59%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 13.14%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	47,888,130	8.33%	3,990,678	1,761,008	1,761,008	3.68%	2,229,670
Nov	47,888,130	16.67%	7,981,355	2,103,970	3,864,978	8.07%	4,116,377
Dec	47,888,130	25.00%	11,972,033	1,636,376	5,501,354	11.49%	6,470,679
Jan	47,888,130	33.33%	15,962,710	1,553,673	7,055,027	14.73%	8,907,683
Feb	47,888,130						
Mar	47,888,130						
Apr	47,888,130						
May	47,888,130						
Jun	47,888,130						
Jul	47,888,130						
Aug	47,888,130						
Sep	47,888,130						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$8,907,683 dollars or 55.8%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 14.73%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

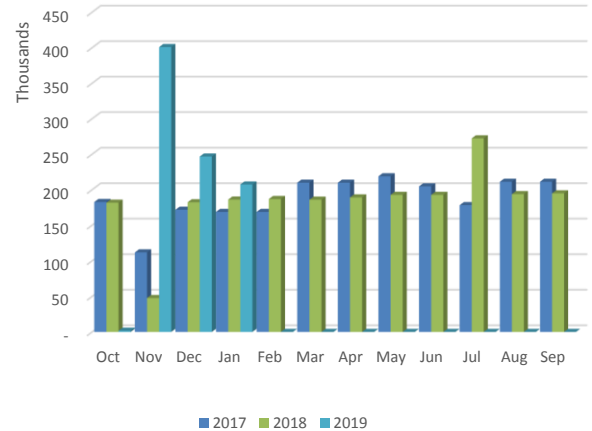
## Section 8 Vouchers Program Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,656,870	8.33%	221,406	1,648	1,648	0.06%	219,757
Nov	2,656,870	16.67%	442,812	400,868	402,516	15.15%	40,296
Dec	2,656,870	25.00%	664,218	246,645	649,161	24.43%	15,057
Jan	2,656,870	33.33%	885,623	207,275	856,436	32.23%	29,188
Feb	2,656,870						
Mar	2,656,870						
Apr	2,656,870						
May	2,656,870						
Jun	2,656,870						
Jul	2,656,870						
Aug	2,656,870						
Sep	2,656,870						

#### REVENUE TRENDS FY 2017-2019



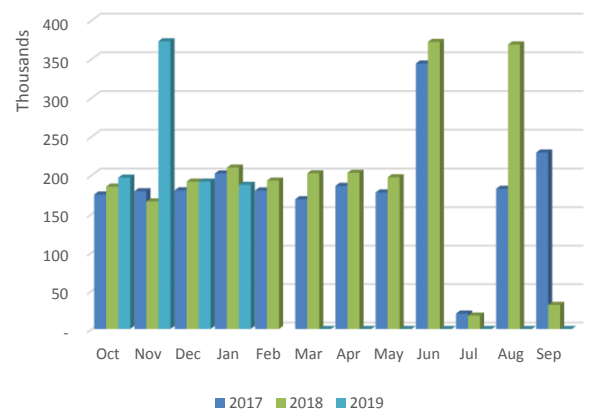
As of January 31, 2019, the Section 8 Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$29,188 dollars or 3.3%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 32.23%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,656,870	8.33%	221,406	196,567	196,567	7.40%	24,839
Nov	2,656,870	16.67%	442,812	372,704	569,270	21.43%	(126,458)
Dec	2,656,870	25.00%	664,218	191,508	760,778	28.63%	(96,560)
Jan	2,656,870	33.33%	885,623	187,273	948,051	35.68%	(62,428)
Feb	2,656,870						
Mar	2,656,870						
Apr	2,656,870						
May	2,656,870						
Jun	2,656,870						
Jul	2,656,870						
Aug	2,656,870						
Sep	2,656,870						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Section 8 Vouchers Program Special Revenue Fund expenditures are higher than the Budget (YTD) by \$62,428 dollars or 7.05%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 35.68%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

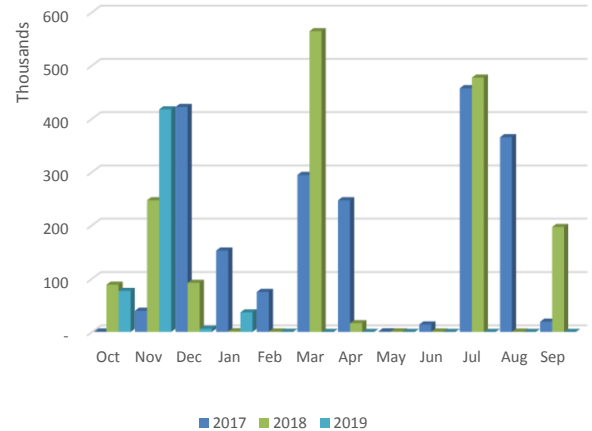
## SHIP Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,300,000	8.33%	108,333	76,881	76,881	5.91%	31,453
Nov	1,300,000	16.67%	216,667	417,463	494,343	38.03%	(277,677)
Dec	1,300,000	25.00%	325,000	6,025	500,368	38.49%	(175,368)
Jan	1,300,000	33.33%	433,333	36,522	536,890	41.30%	(103,557)
Feb	1,300,000						
Mar	1,300,000						
Apr	1,300,000						
May	1,300,000						
Jun	1,300,000						
Jul	1,300,000						
Aug	1,300,000						
Sep	1,300,000						

#### REVENUE TRENDS FY 2017-2019



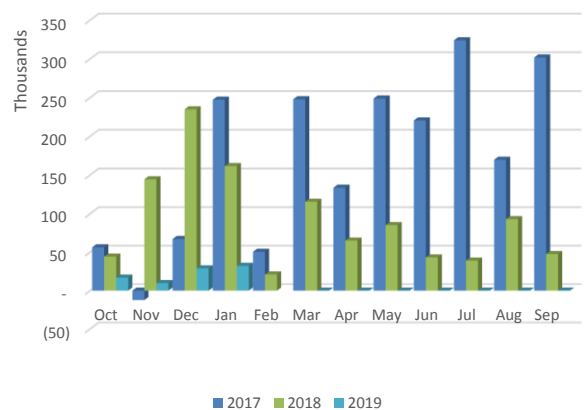
As of January 31, 2019, the SHIP Special Revenue Fund revenues are higher than the Budget (YTD) by \$103,557 dollars or 23.9%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 41.3%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,300,000	8.33%	108,333	16,880	16,880	1.30%	91,453
Nov	1,300,000	16.67%	216,667	9,815	26,695	2.05%	189,971
Dec	1,300,000	25.00%	325,000	29,003	55,699	4.28%	269,301
Jan	1,300,000	33.33%	433,333	32,289	87,988	6.77%	345,346
Feb	1,300,000						
Mar	1,300,000						
Apr	1,300,000						
May	1,300,000						
Jun	1,300,000						
Jul	1,300,000						
Aug	1,300,000						
Sep	1,300,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$345,346 dollars or 79.7%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 6.77%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

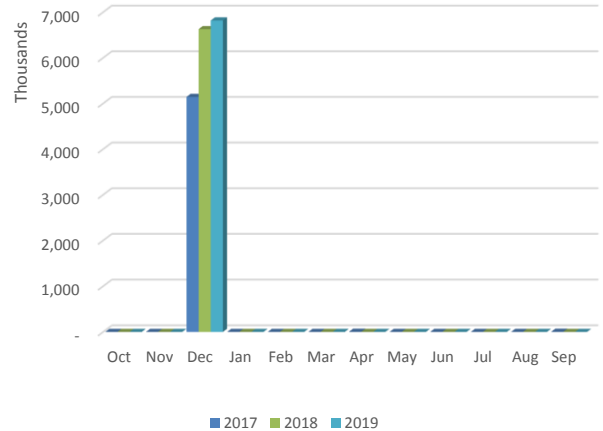
## Midtown CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,919,000	8.33%	576,583	-	-	0.00%	576,583
Nov	6,919,000	16.67%	1,153,167	-	-	0.00%	1,153,167
Dec	6,919,000	25.00%	1,729,750	6,818,458	6,818,458	98.55%	(5,088,708)
Jan	6,919,000	33.33%	2,306,333	-	6,818,458	98.55%	(4,512,125)
Feb	6,919,000						
Mar	6,919,000						
Apr	6,919,000						
May	6,919,000						
Jun	6,919,000						
Jul	6,919,000						
Aug	6,919,000						
Sep	6,919,000						

#### REVENUE TRENDS FY 2017-2019



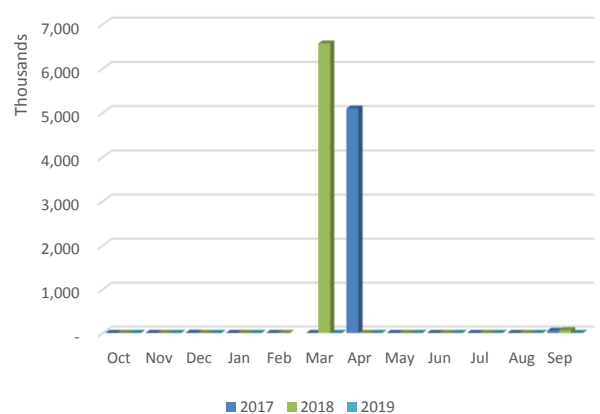
As of January 31, 2019, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$4,512,125 dollars or 196%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 98.55%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,919,000	8.33%	576,583	-	-	0.00%	576,583
Nov	6,919,000	16.67%	1,153,167	-	-	0.00%	1,153,167
Dec	6,919,000	25.00%	1,729,750	-	-	0.00%	1,729,750
Jan	6,919,000	33.33%	2,306,333	-	-	0.00%	2,306,333
Feb	6,919,000						
Mar	6,919,000						
Apr	6,919,000						
May	6,919,000						
Jun	6,919,000						
Jul	6,919,000						
Aug	6,919,000						
Sep	6,919,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$2,306,333 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of January 31, 2019

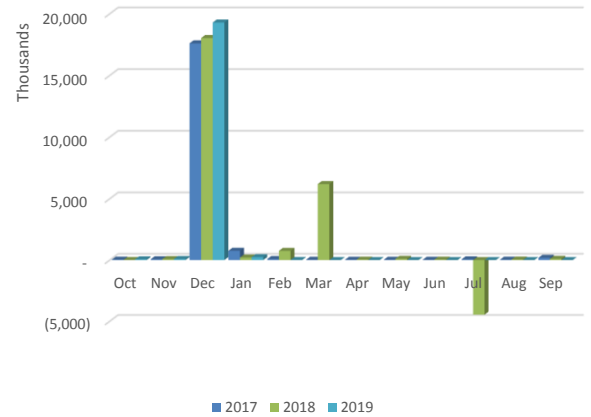
## OMNI CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	43,908,000	8.33%	3,659,000	59,256	59,256	0.13%	3,599,744
Nov	43,908,000	16.67%	7,318,000	86,669	145,925	0.33%	7,172,075
Dec	43,908,000	25.00%	10,977,000	19,287,532	19,433,457	44.26%	(8,456,457)
Jan	43,908,000	33.33%	14,636,000	237,277	19,670,733	44.80%	(5,034,733)
Feb	43,908,000						
Mar	43,908,000						
Apr	43,908,000						
May	43,908,000						
Jun	43,908,000						
Jul	43,908,000						
Aug	43,908,000						
Sep	43,908,000						

#### REVENUE TRENDS FY 2017-2019



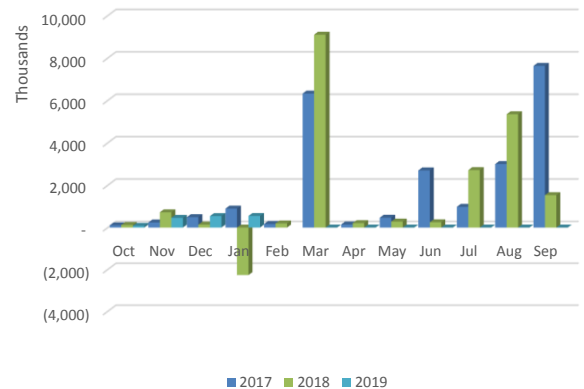
As of January 31, 2019, the OMNI CRA Special Revenue revenues are higher than the Budget (YTD) by \$5,034,733 dollars or 34.4%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 44.8%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	43,908,000	8.33%	3,659,000	80,072	80,072	0.18%	3,578,928
Nov	43,908,000	16.67%	7,318,000	461,653	541,725	1.23%	6,776,275
Dec	43,908,000	25.00%	10,977,000	546,958	1,088,683	2.48%	9,888,317
Jan	43,908,000	33.33%	14,636,000	552,206	1,640,888	3.74%	12,995,112
Feb	43,908,000						
Mar	43,908,000						
Apr	43,908,000						
May	43,908,000						
Jun	43,908,000						
Jul	43,908,000						
Aug	43,908,000						
Sep	43,908,000						

#### EXPENDITURE TRENDS FY 2017-2019



As of January 31, 2019, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$12,995,112 dollars or 88.79%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 3.74%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

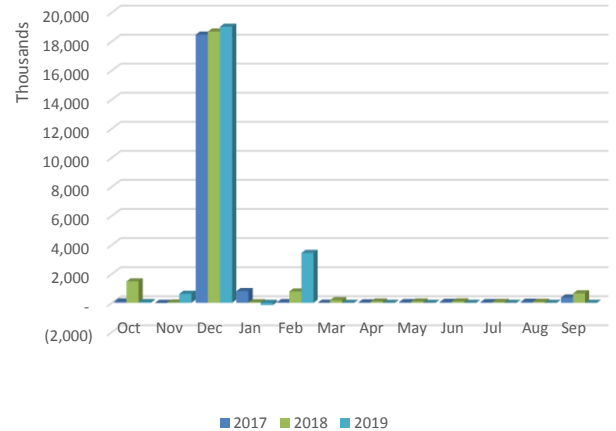
## SEOPW CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	55,798,000	8.33%	4,649,833	48,998	48,998	0.09%	4,600,835
Nov	55,798,000	16.67%	9,299,667	620,462	669,460	1.20%	8,630,207
Dec	55,798,000	25.00%	13,949,500	18,998,924	19,668,384	35.25%	(5,718,884)
Jan	55,798,000	33.33%	18,599,333	(155,403)	19,512,981	34.97%	(913,648)
Feb	55,798,000						
Mar	55,798,000						
Apr	55,798,000						
May	55,798,000						
Jun	55,798,000						
Jul	55,798,000						
Aug	55,798,000						
Sep	55,798,000						

#### REVENUE TRENDS FY 2017-2019



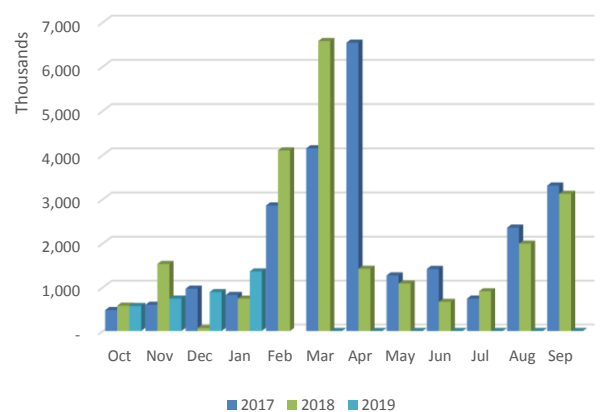
As of January 31, 2019, the SEOPW CRA Special Revenue revenues are higher than the Budget (YTD) by \$913,648 dollars or 5%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 34.97%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	55,798,000	8.33%	4,649,833	570,924	570,924	1.02%	4,078,909
Nov	55,798,000	16.67%	9,299,667	739,511	1,310,435	2.35%	7,989,232
Dec	55,798,000	25.00%	13,949,500	887,163	2,197,598	3.94%	11,751,902
Jan	55,798,000	33.33%	18,599,333	1,357,585	3,555,183	6.37%	15,044,150
Feb	55,798,000						
Mar	55,798,000						
Apr	55,798,000						
May	55,798,000						
Jun	55,798,000						
Jul	55,798,000						
Aug	55,798,000						
Sep	55,798,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$15,044,150 dollars or 80.89%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 6.37%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department  
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 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

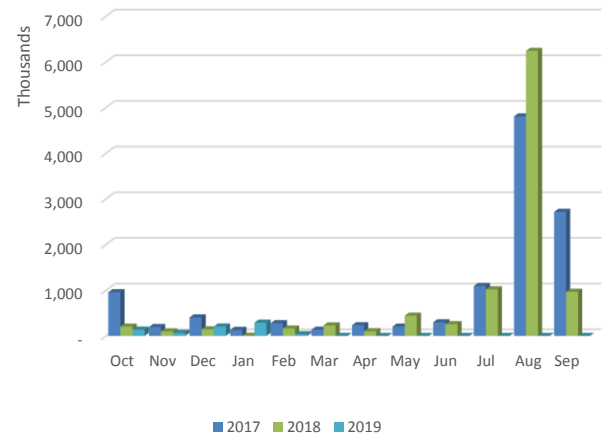
## Departmental Improvement Initiative Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,722,000	8.33%	810,167	137,046	137,046	1.41%	673,121
Nov	9,722,000	16.67%	1,620,333	65,919	202,965	2.09%	1,417,369
Dec	9,722,000	25.00%	2,430,500	204,965	407,929	4.20%	2,022,571
Jan	9,722,000	33.33%	3,240,667	289,544	697,474	7.17%	2,543,193
Feb	9,722,000						
Mar	9,722,000						
Apr	9,722,000						
May	9,722,000						
Jun	9,722,000						
Jul	9,722,000						
Aug	9,722,000						
Sep	9,722,000						

#### REVENUE TRENDS FY 2017-2019



As of January 31, 2019, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,543,193 dollars or 78.48%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 7.17%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,722,000	8.33%	810,167	537,325	537,325	5.53%	272,842
Nov	9,722,000	16.67%	1,620,333	144,408	681,732	7.01%	938,601
Dec	9,722,000	25.00%	2,430,500	107,073	788,806	8.11%	1,641,694
Jan	9,722,000	33.33%	3,240,667	354,146	1,142,952	11.76%	2,097,715
Feb	9,722,000						
Mar	9,722,000						
Apr	9,722,000						
May	9,722,000						
Jun	9,722,000						
Jul	9,722,000						
Aug	9,722,000						
Sep	9,722,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,097,715 dollars or 64.73%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 11.76%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

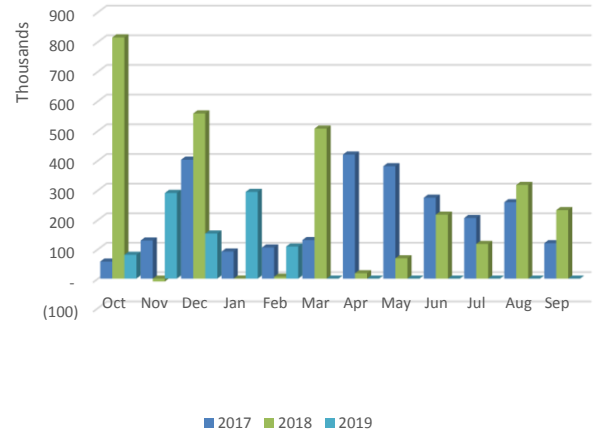
## Economic Development & Planning Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,371,000	8.33%	1,364,250	80,925	80,925	0.49%	1,283,325
Nov	16,371,000	16.67%	2,728,500	290,597	371,522	2.27%	2,356,978
Dec	16,371,000	25.00%	4,092,750	153,258	524,780	3.21%	3,567,970
Jan	16,371,000	33.33%	5,457,000	294,161	818,941	5.00%	4,638,059
Feb	16,371,000						
Mar	16,371,000						
Apr	16,371,000						
May	16,371,000						
Jun	16,371,000						
Jul	16,371,000						
Aug	16,371,000						
Sep	16,371,000						

#### REVENUE TRENDS FY 2017-2019



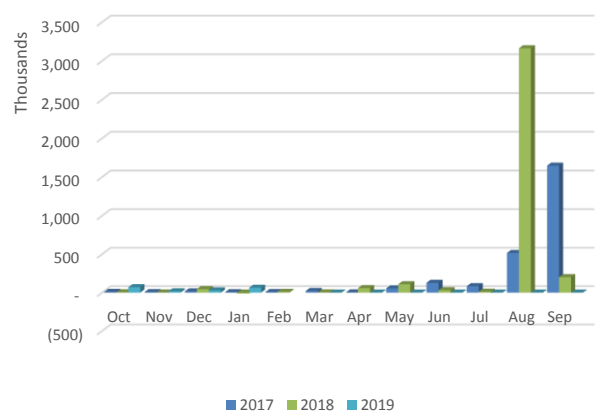
As of January 31, 2019, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$4,638,059 dollars or 84.99%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 5%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,371,000	8.33%	1,364,250	70,078	70,078	0.43%	1,294,172
Nov	16,371,000	16.67%	2,728,500	17,235	87,313	0.53%	2,641,187
Dec	16,371,000	25.00%	4,092,750	28,696	116,009	0.71%	3,976,741
Jan	16,371,000	33.33%	5,457,000	63,294	179,303	1.10%	5,277,697
Feb	16,371,000						
Mar	16,371,000						
Apr	16,371,000						
May	16,371,000						
Jun	16,371,000						
Jul	16,371,000						
Aug	16,371,000						
Sep	16,371,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$5,277,697 dollars or 96.71%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 1.1%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department  
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 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

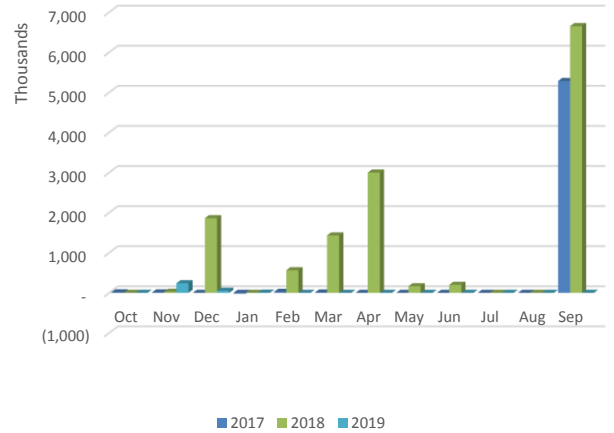
## Emergency Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	-	-	0.00%	8,333
Nov	100,000	16.67%	16,667	238,875	238,875	238.87%	(222,208)
Dec	100,000	25.00%	25,000	51,330	290,204	290.20%	(265,204)
Jan	100,000	33.33%	33,333	3,421	293,625	293.62%	(260,292)
Feb	100,000						
Mar	100,000						
Apr	100,000						
May	100,000						
Jun	100,000						
Jul	100,000						
Aug	100,000						
Sep	100,000						

#### REVENUE TRENDS FY 2017-2019

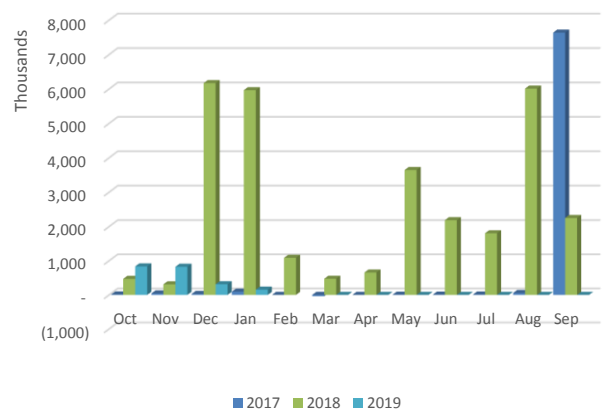


### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	834,035	834,035	834.04%	(825,702)
Nov	100,000	16.67%	16,667	823,123	1,657,158	1657.16%	(1,640,491)
Dec	100,000	25.00%	25,000	309,634	1,966,793	1966.79%	(1,941,793)
Jan	100,000	33.33%	33,333	153,367	2,120,160	2120.16%	(2,086,826)
Feb	100,000						
Mar	100,000						
Apr	100,000						
May	100,000						
Jun	100,000						
Jul	100,000						
Aug	100,000						
Sep	100,000						

#### EXPENDITURE TRENDS FY 2017-2019



The excess of expenditures over appropriations can be attributed to expenditures related to USAR Deployments and Hurricane Irma.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of January 31, 2019

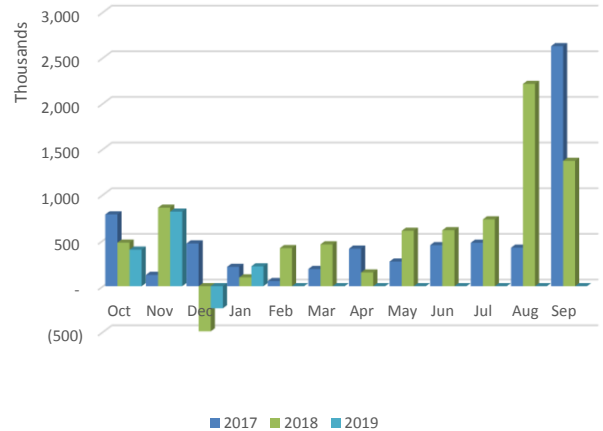
## Fire Rescue Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	15,018,000	8.33%	1,251,500	399,259	399,259	2.66%	852,241
Nov	15,018,000	16.67%	2,503,000	815,700	1,214,959	8.09%	1,288,041
Dec	15,018,000	25.00%	3,754,500	(241,440)	973,519	6.48%	2,780,981
Jan	15,018,000	33.33%	5,006,000	217,036	1,190,555	7.93%	3,815,445
Feb	15,018,000						
Mar	15,018,000						
Apr	15,018,000						
May	15,018,000						
Jun	15,018,000						
Jul	15,018,000						
Aug	15,018,000						
Sep	15,018,000						

#### REVENUE TRENDS FY 2017-2019



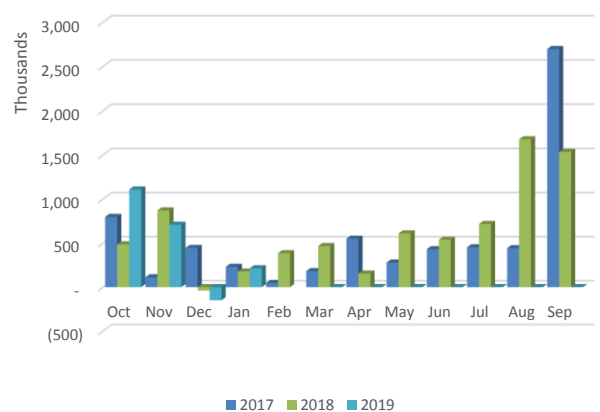
As of January 31, 2019, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$3,815,445 dollars or 76.22%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 7.93%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	15,018,000	8.33%	1,251,500	1,108,794	1,108,794	7.38%	142,706
Nov	15,018,000	16.67%	2,503,000	710,226	1,819,020	12.11%	683,980
Dec	15,018,000	25.00%	3,754,500	(149,268)	1,669,751	11.12%	2,084,749
Jan	15,018,000	33.33%	5,006,000	215,253	1,885,005	12.55%	3,120,995
Feb	15,018,000						
Mar	15,018,000						
Apr	15,018,000						
May	15,018,000						
Jun	15,018,000						
Jul	15,018,000						
Aug	15,018,000						
Sep	15,018,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,120,995 dollars or 62.35%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 12.55%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

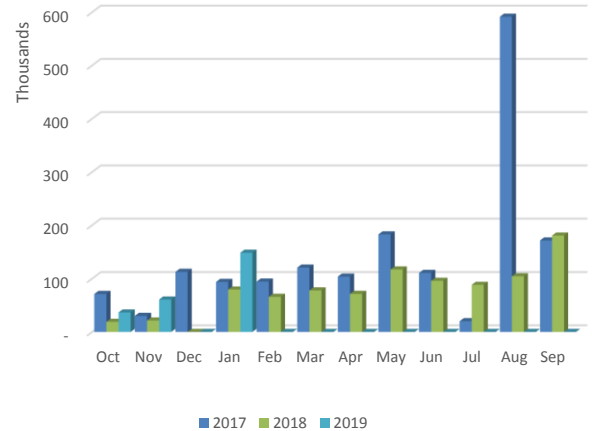
## General Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,069,000	8.33%	255,750	36,453	36,453	1.19%	219,297
Nov	3,069,000	16.67%	511,500	60,692	97,144	3.17%	414,356
Dec	3,069,000	25.00%	767,250	-	97,144	3.17%	670,106
Jan	3,069,000	33.33%	1,023,000	148,468	245,613	8.00%	777,387
Feb	3,069,000						
Mar	3,069,000						
Apr	3,069,000						
May	3,069,000						
Jun	3,069,000						
Jul	3,069,000						
Aug	3,069,000						
Sep	3,069,000						

#### REVENUE TRENDS FY 2017-2019



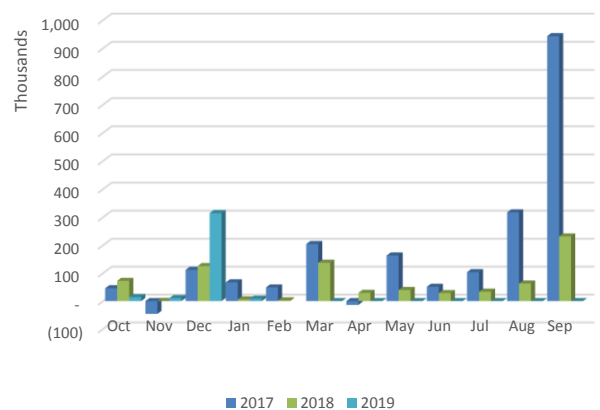
As of January 31, 2019, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$777,387 dollars or 75.99%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 8%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,069,000	8.33%	255,750	14,279	14,279	0.47%	241,471
Nov	3,069,000	16.67%	511,500	10,711	24,990	0.81%	486,510
Dec	3,069,000	25.00%	767,250	314,641	339,631	11.07%	427,619
Jan	3,069,000	33.33%	1,023,000	8,345	347,976	11.34%	675,024
Feb	3,069,000						
Mar	3,069,000						
Apr	3,069,000						
May	3,069,000						
Jun	3,069,000						
Jul	3,069,000						
Aug	3,069,000						
Sep	3,069,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$675,024 dollars or 65.98%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 11.34%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

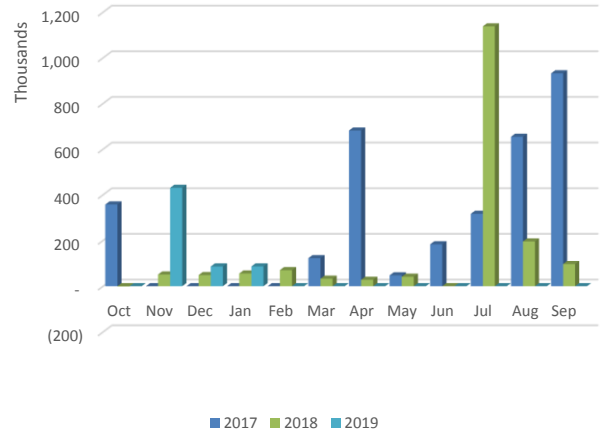
## Human Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,193,000	8.33%	266,083	-	-	0.00%	266,083
Nov	3,193,000	16.67%	532,167	430,471	430,471	13.48%	101,696
Dec	3,193,000	25.00%	798,250	86,241	516,712	16.18%	281,538
Jan	3,193,000	33.33%	1,064,333	86,517	603,229	18.89%	461,104
Feb	3,193,000						
Mar	3,193,000						
Apr	3,193,000						
May	3,193,000						
Jun	3,193,000						
Jul	3,193,000						
Aug	3,193,000						
Sep	3,193,000						

#### REVENUE TRENDS FY 2017-2019



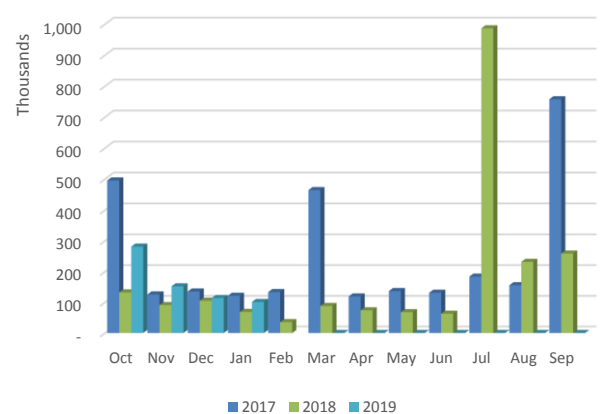
As of January 31, 2019, the Human Services Special Revenue Fund revenues are less than the Budget (YTD) by \$461,104 dollars or 43.32%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 18.89%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,193,000	8.33%	266,083	281,248	281,248	8.81%	(15,165)
Nov	3,193,000	16.67%	532,167	151,907	433,155	13.57%	99,011
Dec	3,193,000	25.00%	798,250	113,947	547,102	17.13%	251,148
Jan	3,193,000	33.33%	1,064,333	101,024	648,126	20.30%	416,207
Feb	3,193,000						
Mar	3,193,000						
Apr	3,193,000						
May	3,193,000						
Jun	3,193,000						
Jul	3,193,000						
Aug	3,193,000						
Sep	3,193,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$416,207 dollars or 39.1%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 20.3%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

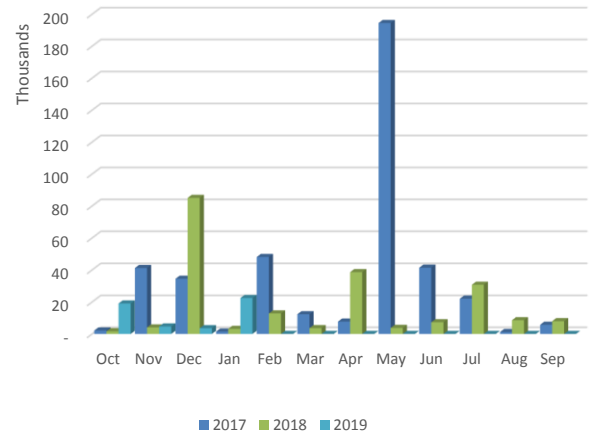
## Law Enforcement Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,911,000	8.33%	159,250	19,023	19,023	1.00%	140,227
Nov	1,911,000	16.67%	318,500	4,649	23,672	1.24%	294,828
Dec	1,911,000	25.00%	477,750	3,578	27,251	1.43%	450,499
Jan	1,911,000	33.33%	637,000	22,412	49,662	2.60%	587,338
Feb	1,911,000						
Mar	1,911,000						
Apr	1,911,000						
May	1,911,000						
Jun	1,911,000						
Jul	1,911,000						
Aug	1,911,000						
Sep	1,911,000						

#### REVENUE TRENDS FY 2017-2019



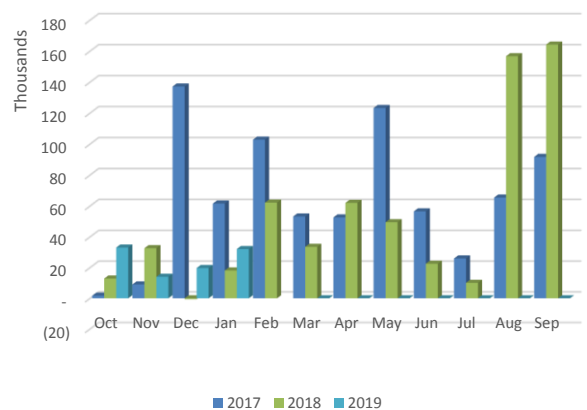
As of January 31, 2019, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$587,338 dollars or 92.2%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 2.6%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,911,000	8.33%	159,250	33,022	33,022	1.73%	126,228
Nov	1,911,000	16.67%	318,500	14,007	47,030	2.46%	271,470
Dec	1,911,000	25.00%	477,750	19,689	66,718	3.49%	411,032
Jan	1,911,000	33.33%	637,000	32,044	98,762	5.17%	538,238
Feb	1,911,000						
Mar	1,911,000						
Apr	1,911,000						
May	1,911,000						
Jun	1,911,000						
Jul	1,911,000						
Aug	1,911,000						
Sep	1,911,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$538,238 dollars or 84.5%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 5.17%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

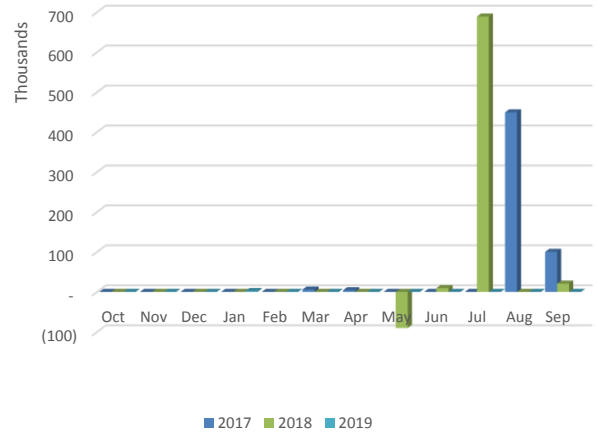
## Liberty City Revitalization Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	432,121	8.33%	36,010	-	-	0.00%	36,010
Nov	432,121	16.67%	72,020	-	-	0.00%	72,020
Dec	432,121	25.00%	108,030	-	-	0.00%	108,030
Jan	432,121	33.33%	144,040	2,019	2,019	0.47%	142,021
Feb	432,121						
Mar	432,121						
Apr	432,121						
May	432,121						
Jun	432,121						
Jul	432,121						
Aug	432,121						
Sep	432,121						

#### REVENUE TRENDS FY 2017-2019



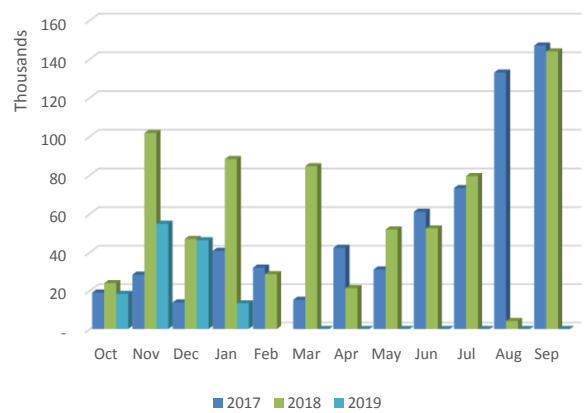
As of January 31, 2019, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$142,021 dollars or 98.6%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.47%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	432,121	8.33%	36,010	18,314	18,314	4.24%	17,696
Nov	432,121	16.67%	72,020	54,826	73,140	16.93%	(1,120)
Dec	432,121	25.00%	108,030	46,260	119,400	27.63%	(11,369)
Jan	432,121	33.33%	144,040	13,346	132,746	30.72%	11,295
Feb	432,121						
Mar	432,121						
Apr	432,121						
May	432,121						
Jun	432,121						
Jul	432,121						
Aug	432,121						
Sep	432,121						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$11,295 dollars or 7.84%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 30.72%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

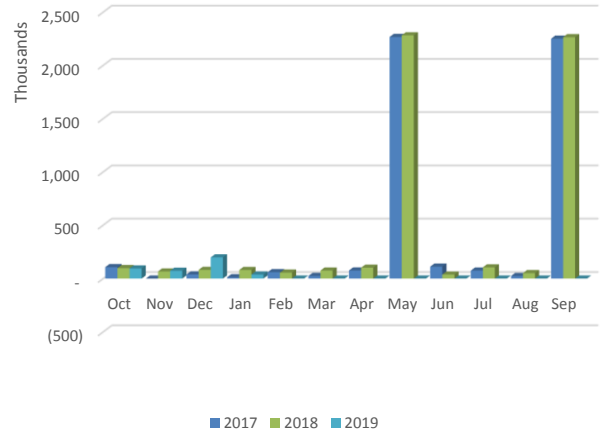
## Miami Ballpark Parking Facilities Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,329,000	8.33%	444,083	94,830	94,830	1.78%	349,254
Nov	5,329,000	16.67%	888,167	73,167	167,997	3.15%	720,170
Dec	5,329,000	25.00%	1,332,250	198,476	366,472	6.88%	965,778
Jan	5,329,000	33.33%	1,776,333	37,718	404,190	7.58%	1,372,143
Feb	5,329,000						
Mar	5,329,000						
Apr	5,329,000						
May	5,329,000						
Jun	5,329,000						
Jul	5,329,000						
Aug	5,329,000						
Sep	5,329,000						

#### REVENUE TRENDS FY 2017-2019



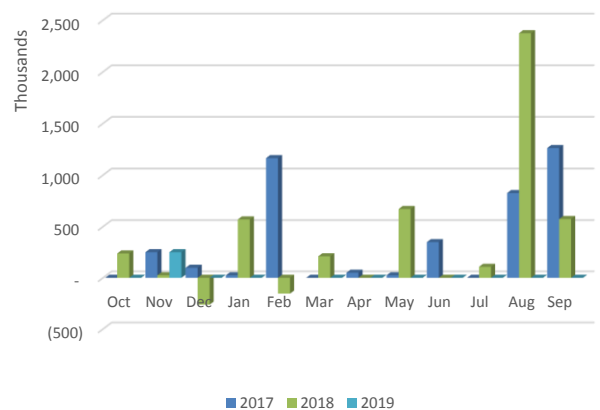
As of January 31, 2019, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,372,143 dollars or 77.25%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 7.58%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	5,329,000	8.33%	444,083	-	-	0.00%	444,083
Nov	5,329,000	16.67%	888,167	250,000	250,000	4.69%	638,167
Dec	5,329,000	25.00%	1,332,250	-	250,000	4.69%	1,082,250
Jan	5,329,000	33.33%	1,776,333	-	250,000	4.69%	1,526,333
Feb	5,329,000						
Mar	5,329,000						
Apr	5,329,000						
May	5,329,000						
Jun	5,329,000						
Jul	5,329,000						
Aug	5,329,000						
Sep	5,329,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,526,333 dollars or 85.93%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 4.69%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

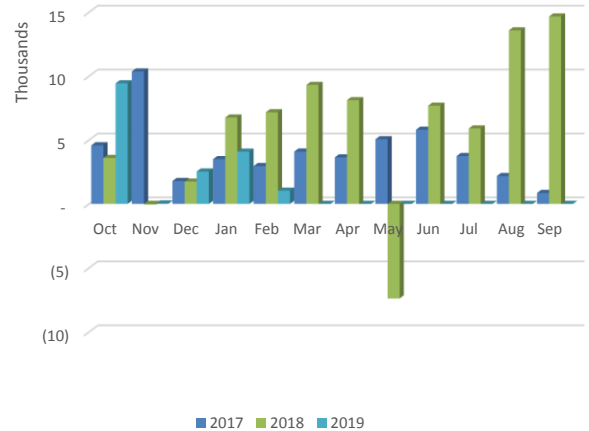
## NET Offices Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,667,000	8.33%	138,917	9,432	9,432	0.57%	129,485
Nov	1,667,000	16.67%	277,833	32	9,463	0.57%	268,370
Dec	1,667,000	25.00%	416,750	2,531	11,994	0.72%	404,756
Jan	1,667,000	33.33%	555,667	4,088	16,083	0.96%	539,584
Feb	1,667,000						
Mar	1,667,000						
Apr	1,667,000						
May	1,667,000						
Jun	1,667,000						
Jul	1,667,000						
Aug	1,667,000						
Sep	1,667,000						

#### REVENUE TRENDS FY 2017-2019



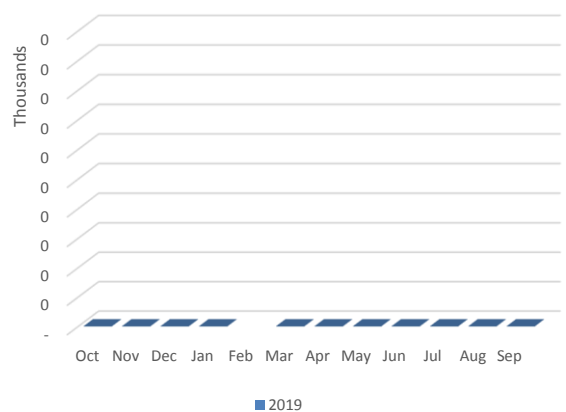
As of January 31, 2019, the NET Offices Special Revenue Fund revenues are lower than the Budget (YTD) by \$539,584 dollars or 97.11%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.96%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,667,000	8.33%	138,917	-	-	0.00%	138,917
Nov	1,667,000	16.67%	277,833	-	-	0.00%	277,833
Dec	1,667,000	25.00%	416,750	-	-	0.00%	416,750
Jan	1,667,000	33.33%	555,667	-	-	0.00%	555,667
Feb	1,667,000						
Mar	1,667,000						
Apr	1,667,000						
May	1,667,000						
Jun	1,667,000						
Jul	1,667,000						
Aug	1,667,000						
Sep	1,667,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the NET Offices Special Revenue Fund expenditures are lower than the Budget (YTD) by \$555,667 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

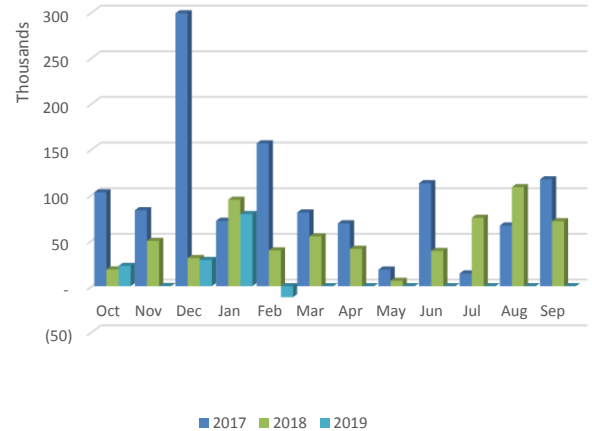
## Parks & Recreation Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,146,000	8.33%	95,500	22,116	22,116	1.93%	73,384
Nov	1,146,000	16.67%	191,000	157	22,273	1.94%	168,727
Dec	1,146,000	25.00%	286,500	28,673	50,947	4.45%	235,553
Jan	1,146,000	33.33%	382,000	78,848	129,794	11.33%	252,206
Feb	1,146,000						
Mar	1,146,000						
Apr	1,146,000						
May	1,146,000						
Jun	1,146,000						
Jul	1,146,000						
Aug	1,146,000						
Sep	1,146,000						

#### REVENUE TRENDS FY 2017-2019



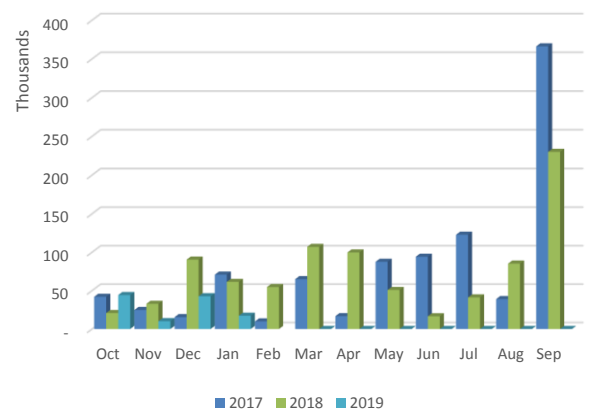
As of January 31, 2019, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$252,206 dollars or 66.02%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 11.33%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,146,000	8.33%	95,500	44,195	44,195	3.86%	51,305
Nov	1,146,000	16.67%	191,000	10,200	54,395	4.75%	136,605
Dec	1,146,000	25.00%	286,500	42,637	97,032	8.47%	189,468
Jan	1,146,000	33.33%	382,000	17,286	114,317	9.98%	267,683
Feb	1,146,000						
Mar	1,146,000						
Apr	1,146,000						
May	1,146,000						
Jun	1,146,000						
Jul	1,146,000						
Aug	1,146,000						
Sep	1,146,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$267,683 dollars or 70.07%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 9.98%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of January 31, 2019

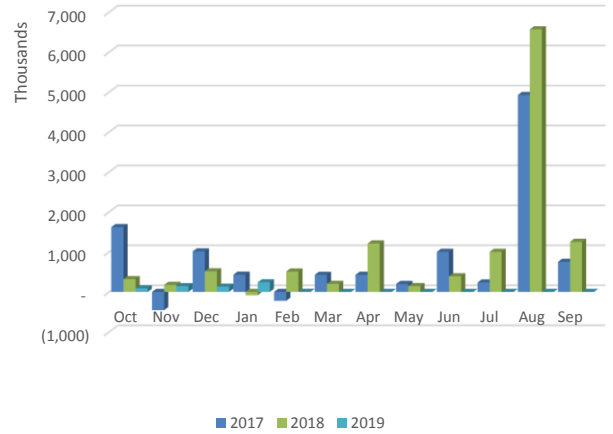
## Police Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,696,000	8.33%	1,391,333	87,529	87,529	0.52%	1,303,805
Nov	16,696,000	16.67%	2,782,667	142,732	230,261	1.38%	2,552,406
Dec	16,696,000	25.00%	4,174,000	130,824	361,085	2.16%	3,812,915
Jan	16,696,000	33.33%	5,565,333	238,835	599,920	3.59%	4,965,414
Feb	16,696,000						
Mar	16,696,000						
Apr	16,696,000						
May	16,696,000						
Jun	16,696,000						
Jul	16,696,000						
Aug	16,696,000						
Sep	16,696,000						

#### REVENUE TRENDS FY 2017-2019



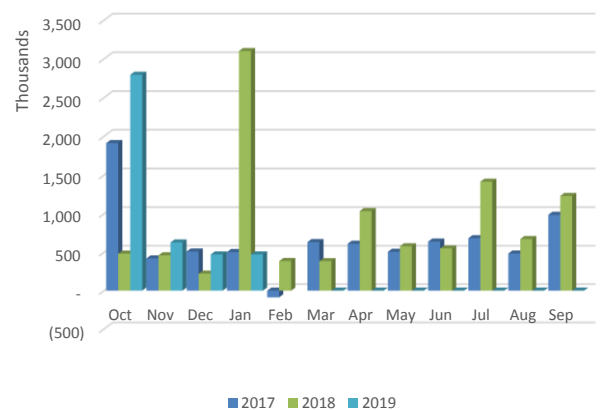
As of January 31, 2019, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$4,965,414 dollars or 89.22%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 3.59%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,696,000	8.33%	1,391,333	2,793,718	2,793,718	16.73%	(1,402,384)
Nov	16,696,000	16.67%	2,782,667	626,951	3,420,668	20.49%	(638,002)
Dec	16,696,000	25.00%	4,174,000	470,785	3,891,453	23.31%	282,547
Jan	16,696,000	33.33%	5,565,333	471,168	4,362,621	26.13%	1,202,713
Feb	16,696,000						
Mar	16,696,000						
Apr	16,696,000						
May	16,696,000						
Jun	16,696,000						
Jul	16,696,000						
Aug	16,696,000						
Sep	16,696,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,202,713 dollars or 21.61%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 26.13%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

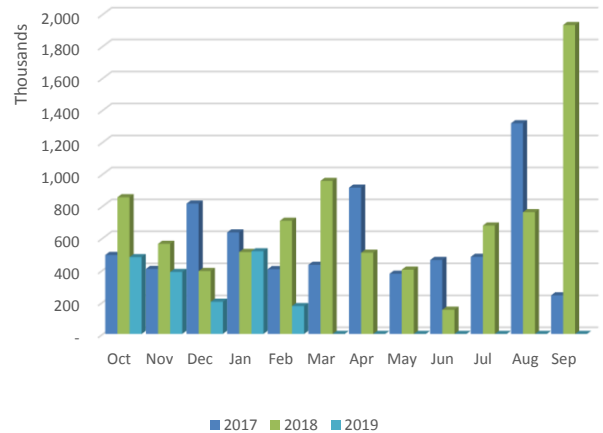
## Public Works Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,512,000	8.33%	1,376,000	479,591	479,591	2.90%	896,409
Nov	16,512,000	16.67%	2,752,000	386,983	866,574	5.25%	1,885,426
Dec	16,512,000	25.00%	4,128,000	200,938	1,067,511	6.47%	3,060,489
Jan	16,512,000	33.33%	5,504,000	516,330	1,583,841	9.59%	3,920,159
Feb	16,512,000						
Mar	16,512,000						
Apr	16,512,000						
May	16,512,000						
Jun	16,512,000						
Jul	16,512,000						
Aug	16,512,000						
Sep	16,512,000						

#### REVENUE TRENDS FY 2017-2019



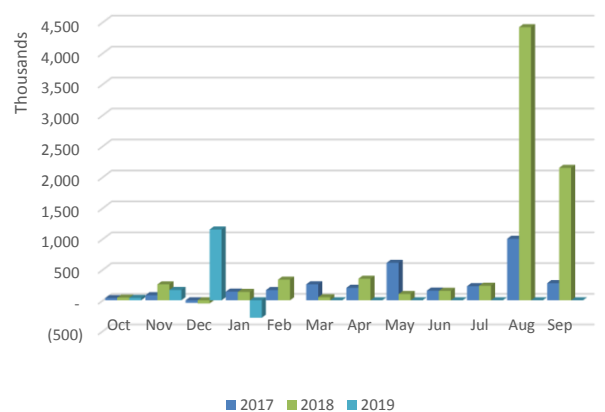
As of January 31, 2019, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$3,920,159 dollars or 71.22%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 9.59%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,512,000	8.33%	1,376,000	38,150	38,150	0.23%	1,337,850
Nov	16,512,000	16.67%	2,752,000	168,211	206,361	1.25%	2,545,639
Dec	16,512,000	25.00%	4,128,000	1,151,565	1,357,926	8.22%	2,770,074
Jan	16,512,000	33.33%	5,504,000	(283,585)	1,074,341	6.51%	4,429,659
Feb	16,512,000						
Mar	16,512,000						
Apr	16,512,000						
May	16,512,000						
Jun	16,512,000						
Jul	16,512,000						
Aug	16,512,000						
Sep	16,512,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$4,429,659 dollars or 80.48%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 6.51%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

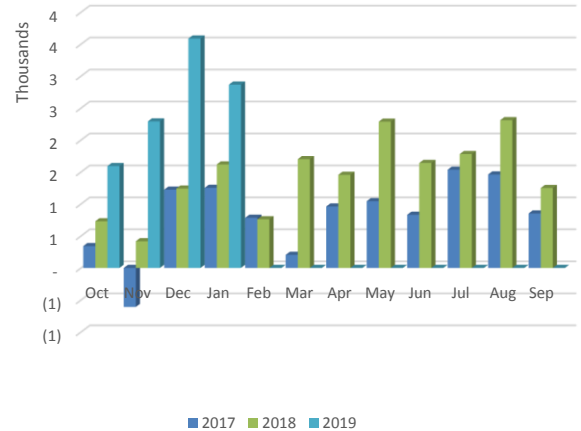
## Solid Waste Recycling Trust

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	158,000	8.33%	13,167	1,592	1,592	1.01%	11,575
Nov	158,000	16.67%	26,333	2,291	3,883	2.46%	22,450
Dec	158,000	25.00%	39,500	3,587	7,471	4.73%	32,029
Jan	158,000	33.33%	52,667	2,866	10,337	6.54%	42,329
Feb	158,000						
Mar	158,000						
Apr	158,000						
May	158,000						
Jun	158,000						
Jul	158,000						
Aug	158,000						
Sep	158,000						

#### REVENUE TRENDS FY 2017-2019



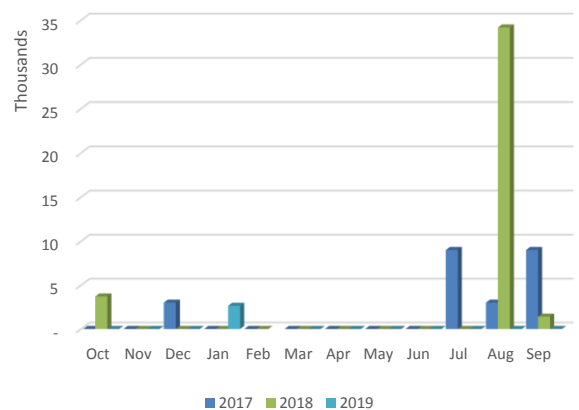
As of January 31, 2019, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$42,329 dollars or 80.37%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 6.54%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	158,000	8.33%	13,167	-	-	0.00%	13,167
Nov	158,000	16.67%	26,333	-	-	0.00%	26,333
Dec	158,000	25.00%	39,500	-	-	0.00%	39,500
Jan	158,000	33.33%	52,667	2,645	2,645	1.67%	50,021
Feb	158,000						
Mar	158,000						
Apr	158,000						
May	158,000						
Jun	158,000						
Jul	158,000						
Aug	158,000						
Sep	158,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$50,021 dollars or 94.98%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 1.67%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

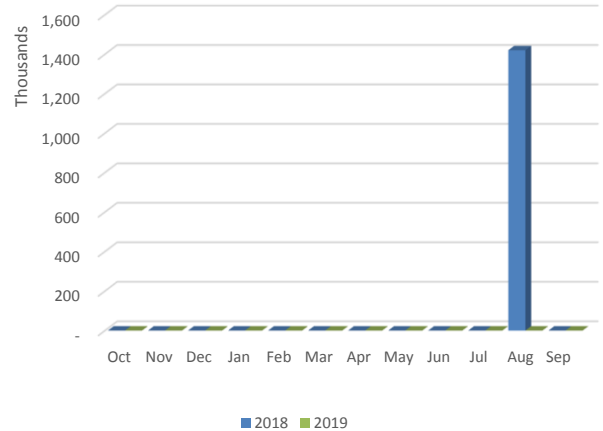
## Bayfront Park Land Acquisition Trust Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,539,000	8.33%	128,250	-	-	0.00%	128,250
Nov	1,539,000	16.67%	256,500	-	-	0.00%	256,500
Dec	1,539,000	25.00%	384,750	-	-	0.00%	384,750
Jan	1,539,000	33.33%	513,000	-	-	0.00%	513,000
Feb	1,539,000						
Mar	1,539,000						
Apr	1,539,000						
May	1,539,000						
Jun	1,539,000						
Jul	1,539,000						
Aug	1,539,000						
Sep	1,539,000						

#### REVENUE TRENDS FY 2017-2019



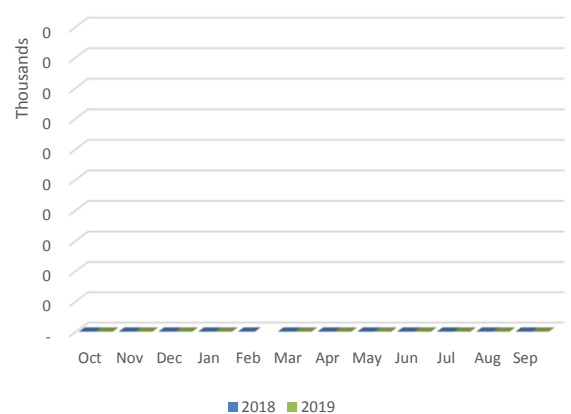
As of January 31, 2019, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$513,000 dollars or 100%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,539,000	8.33%	128,250	-	-	0.00%	128,250
Nov	1,539,000	16.67%	256,500	-	-	0.00%	256,500
Dec	1,539,000	25.00%	384,750	-	-	0.00%	384,750
Jan	1,539,000	33.33%	513,000	-	-	0.00%	513,000
Feb	1,539,000						
Mar	1,539,000						
Apr	1,539,000						
May	1,539,000						
Jun	1,539,000						
Jul	1,539,000						
Aug	1,539,000						
Sep	1,539,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$513,000 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

## Transportation and Transit Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,333,000	8.33%	1,444,417	1,679	1,679	0.01%	1,442,738
Nov	17,333,000	16.67%	2,888,833	13,267	14,946	0.09%	2,873,888
Dec	17,333,000	25.00%	4,333,250	310,711	325,657	1.88%	4,007,593
Jan	17,333,000	33.33%	5,777,667	4,506	330,163	1.90%	5,447,504
Feb	17,333,000						
Mar	17,333,000						
Apr	17,333,000						
May	17,333,000						
Jun	17,333,000						
Jul	17,333,000						
Aug	17,333,000						
Sep	17,333,000						

#### REVENUE TRENDS FY 2017-2019



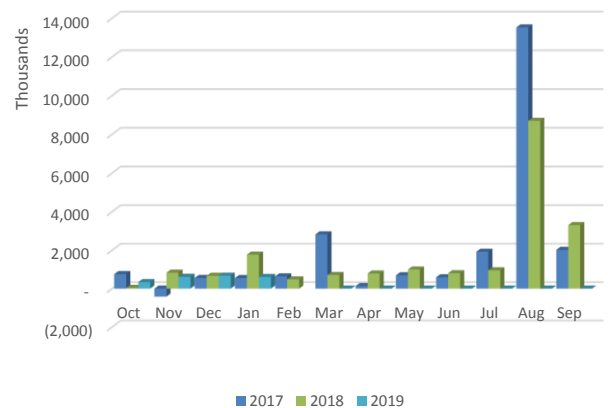
As of January 31, 2019, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$5,447,504 dollars or 94.29%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 1.9%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,333,000	8.33%	1,444,417	340,144	340,144	1.96%	1,104,273
Nov	17,333,000	16.67%	2,888,833	613,975	954,119	5.50%	1,934,714
Dec	17,333,000	25.00%	4,333,250	674,562	1,628,681	9.40%	2,704,569
Jan	17,333,000	33.33%	5,777,667	606,750	2,235,431	12.90%	3,542,236
Feb	17,333,000						
Mar	17,333,000						
Apr	17,333,000						
May	17,333,000						
Jun	17,333,000						
Jul	17,333,000						
Aug	17,333,000						
Sep	17,333,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,542,236 dollars or 61.31%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 12.9%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

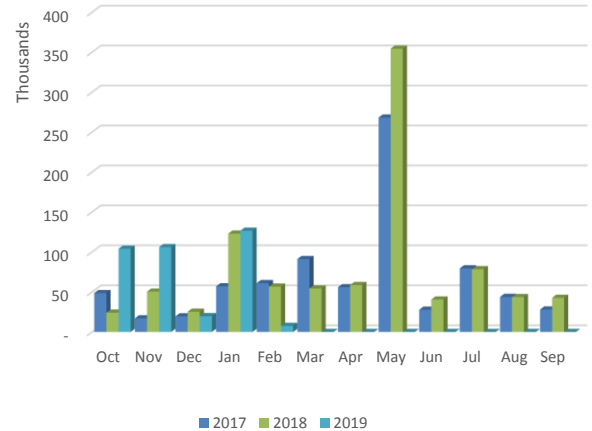
## Virginia Key Beach Park Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,143,000	8.33%	95,250	103,935	103,935	9.09%	(8,685)
Nov	1,143,000	16.67%	190,500	105,989	209,924	18.37%	(19,424)
Dec	1,143,000	25.00%	285,750	19,699	229,623	20.09%	56,127
Jan	1,143,000	33.33%	381,000	126,437	356,060	31.15%	24,940
Feb	1,143,000						
Mar	1,143,000						
Apr	1,143,000						
May	1,143,000						
Jun	1,143,000						
Jul	1,143,000						
Aug	1,143,000						
Sep	1,143,000						

#### REVENUE TRENDS FY 2017-2019



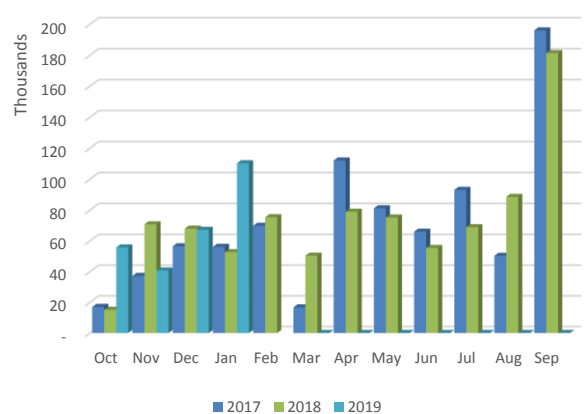
As of January 31, 2019, the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$24,940 dollars or 6.55%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 31.15%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,143,000	8.33%	95,250	55,714	55,714	4.87%	39,536
Nov	1,143,000	16.67%	190,500	40,680	96,394	8.43%	94,106
Dec	1,143,000	25.00%	285,750	67,134	163,529	14.31%	122,221
Jan	1,143,000	33.33%	381,000	110,166	273,694	23.95%	107,306
Feb	1,143,000						
Mar	1,143,000						
Apr	1,143,000						
May	1,143,000						
Jun	1,143,000						
Jul	1,143,000						
Aug	1,143,000						
Sep	1,143,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$107,306 dollars or 28.16%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 23.95%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



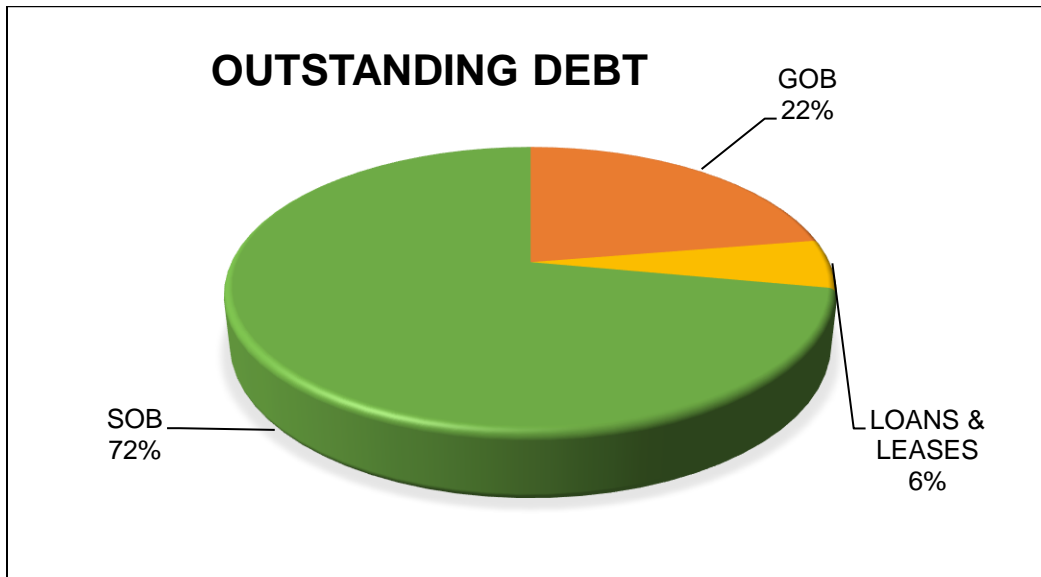
# Section 3

## Debt Service Funds

# MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of January 31, 2019.

Type	Outstanding Debt	%
General Obligation Bonds	\$ 135,315,000	22%
Special Obligation Bonds	435,264,239	72%
Loans and Leases	33,476,442	6%
<b>TOTAL</b>	<b>\$ 604,055,681</b>	<b>100%</b>





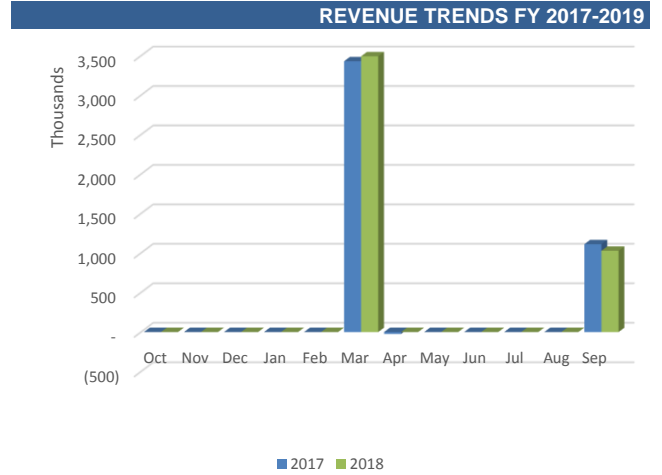
# MONTHLY FINANCIAL REPORT

as of January 31, 2019

## Community Redevelopment Agency

### Revenue Analysis

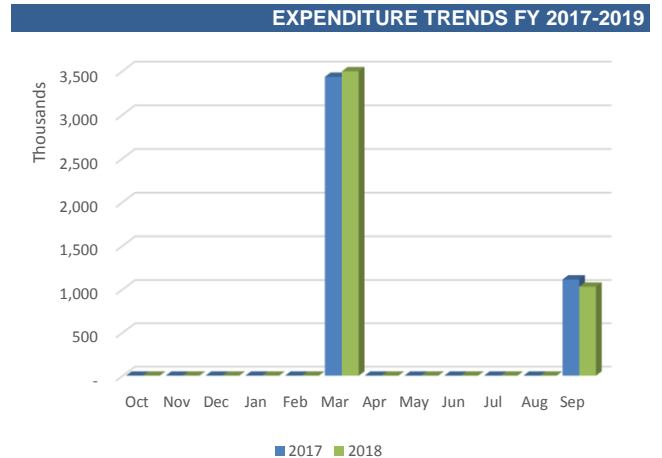
BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

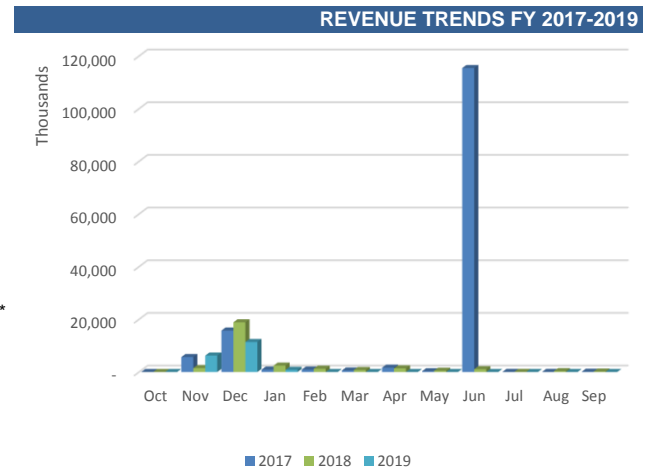
# MONTHLY FINANCIAL REPORT

as of January 31, 2019

## General Obligation Bonds Debt Service Fund

### Revenue Analysis

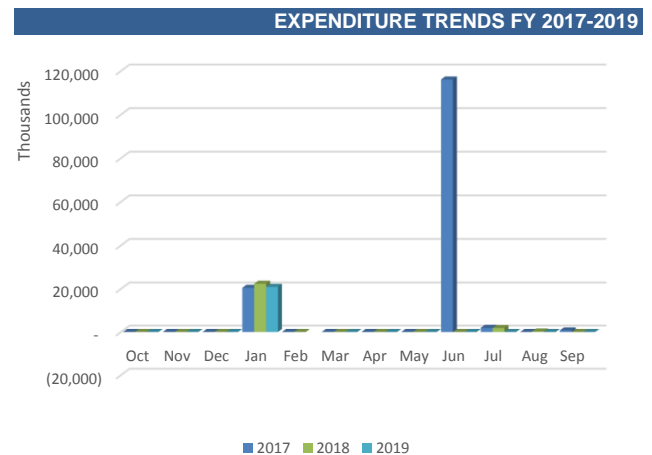
BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	22,520,000	8.33%	1,876,667	3,336	3,336	0.01%	1,873,331
Nov	22,520,000	16.67%	3,753,333	6,249,927	6,253,264	27.77%	(2,499,930)
Dec	22,520,000	25.00%	5,630,000	11,405,457	17,658,720	78.41%	(12,028,720)
Jan	22,520,000	33.33%	7,506,667	816,822	18,475,542	82.04%	(10,968,875)
Feb	22,520,000						
Mar	22,520,000						
Apr	22,520,000						
May	22,520,000						
Jun	22,520,000						
Jul	22,520,000						
Aug	22,520,000						
Sep	22,520,000						



As of January 31, 2019, the General Obligation Bonds Debt Service Fund revenues are higher than the Budget (YTD) by \$10,968,875 dollars or 146.12%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 82.04%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	22,520,000	8.33%	1,876,667	-	-	0.00%	1,876,667
Nov	22,520,000	16.67%	3,753,333	1,000	1,000	0.00%	3,752,333
Dec	22,520,000	25.00%	5,630,000	-	1,000	0.00%	5,629,000
Jan	22,520,000	33.33%	7,506,667	20,904,225	20,905,225	92.83%	(13,398,558)
Feb	22,520,000						
Mar	22,520,000						
Apr	22,520,000						
May	22,520,000						
Jun	22,520,000						
Jul	22,520,000						
Aug	22,520,000						
Sep	22,520,000						



Consistently, the General Obligation Bonds Debt Service Fund expenditures are higher than the Budget (YTD) by \$13,398,558 dollars or 178.49%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 92.83%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

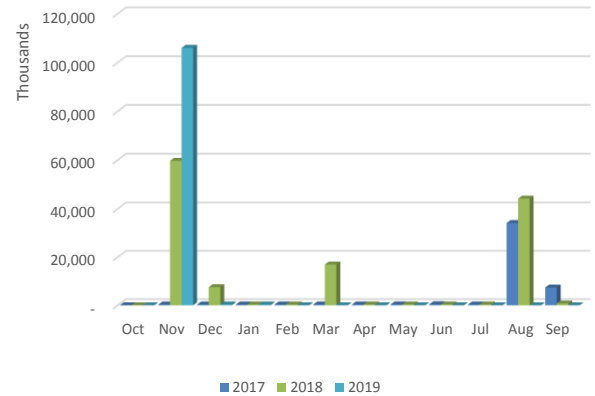
## Special Obligation Bonds, Loans, and Leases Debt Service

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,303,000	8.33%	4,275,250	8,336	8,336	0.02%	4,266,914
Nov	51,303,000	16.67%	8,550,500	105,984,473	105,992,809	206.60%	(97,442,309)
Dec	51,303,000	25.00%	12,825,750	342,271	106,335,080	207.27%	(93,509,330)
Jan	51,303,000	33.33%	17,101,000	334,035	106,669,115	207.92%	(89,568,115)
Feb	51,303,000						
Mar	51,303,000						
Apr	51,303,000						
May	51,303,000						
Jun	51,303,000						
Jul	51,303,000						
Aug	51,303,000						
Sep	51,303,000						

#### REVENUE TRENDS FY 2017-2019



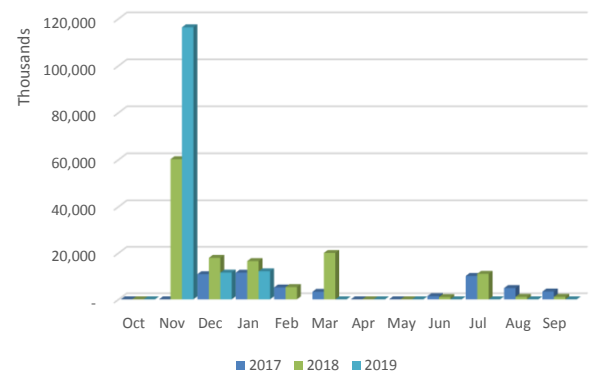
As of January 31, 2019, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are higher than the Budget (YTD) by \$89,568,115 dollars or 523.76%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 207.92%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year. The increase of Revenues are attributed to proceeds from the Street and Sidewalks 2018A and 2018B refundings and the 2018C Street and Sidewalk Bond to fund Capital Projects.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,303,000	8.33%	4,275,250	-	-	0.00%	4,275,250
Nov	51,303,000	16.67%	8,550,500	116,290,743	116,290,743	226.67%	(107,740,243)
Dec	51,303,000	25.00%	12,825,750	11,528,264	127,819,007	249.15%	(114,993,257)
Jan	51,303,000	33.33%	17,101,000	12,095,221	139,914,228	272.72%	(122,813,228)
Feb	51,303,000						
Mar	51,303,000						
Apr	51,303,000						
May	51,303,000						
Jun	51,303,000						
Jul	51,303,000						
Aug	51,303,000						
Sep	51,303,000						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are higher than the Budget (YTD) by \$122,813,228 dollars or 718.16%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 272.72%. Periodic debt service payments are made based on amortization schedule. No payments were recorded in October 2018. The increase in expenditures are attributed to the payment of outstanding debt refunded. The City issued Series 2018A and 2018B Bonds to refund all of the outstanding Series 2007 and 2009 Street and Sidewalk Bonds.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# Section 4

## Capital Project Funds

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## MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

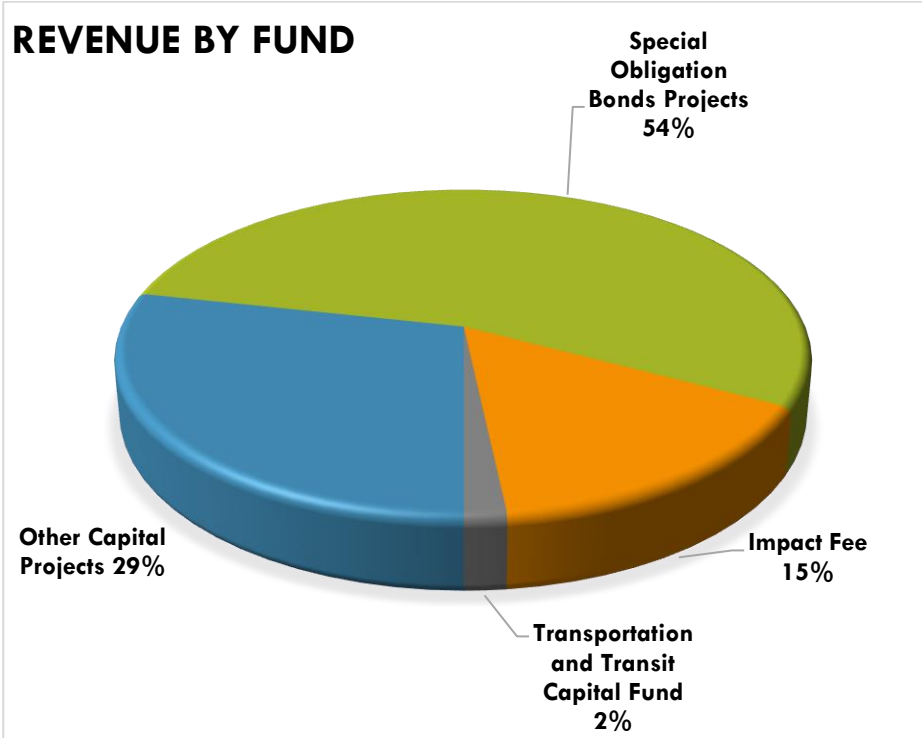
The City of Miami has six capital project funds, as follows:

- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

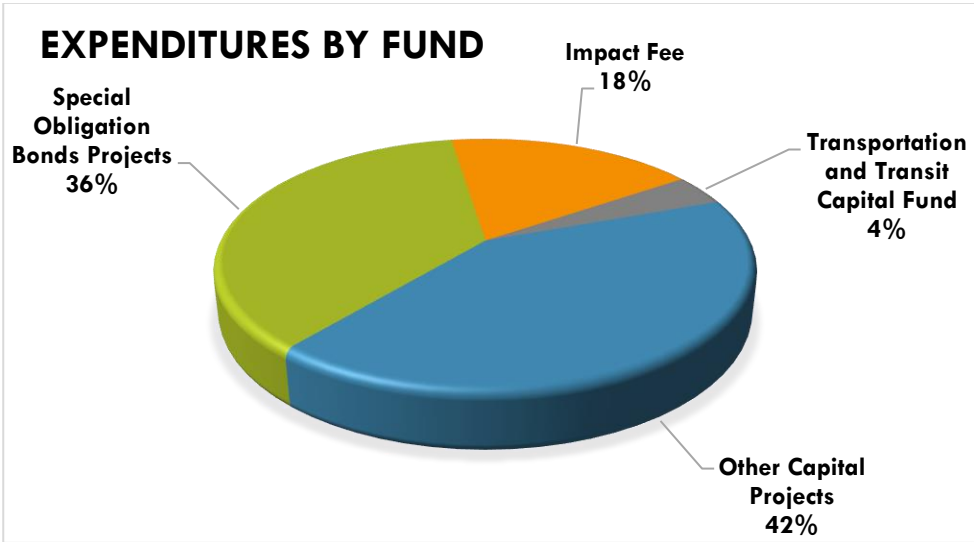
# MONTHLY FINANCIAL REPORT

## REVENUE AND EXPENDITURES OVERVIEW

As of January 31, 2019, the total revenues for the capital projects funds were \$13,583,381. Special Obligation Bonds Projects reflect the highest revenue levels as of January 31, 2019 with a total of \$7,376,198.36, which represents 54% of total revenues, as demonstrated below:



The total capital projects funds' expenditures as of January 31, 2019 were \$23,431,358. Other Capital Projects make up 42% of total expenditures for Capital Improvement Programs with a total of \$ 9,764,226. The chart below depicts capital projects expenditures by fund as of January 31, 2019.



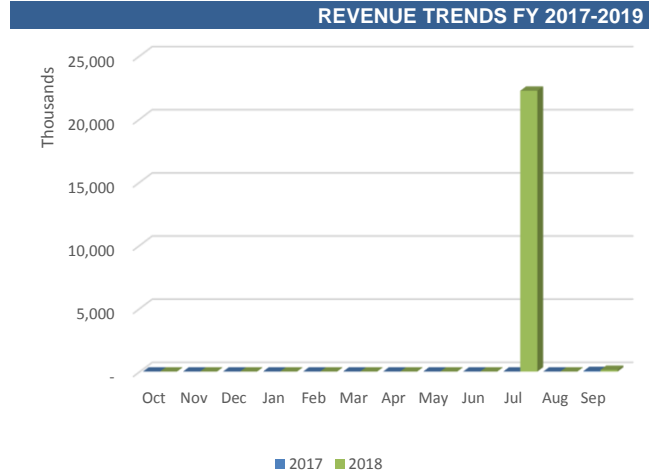
# MONTHLY FINANCIAL REPORT

as of January 31, 2019

## CRA Capital Projects Fund

### Revenue Analysis

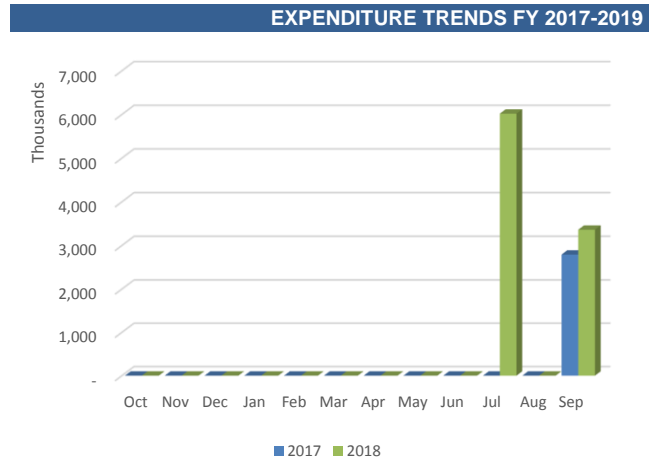
BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B. In FY 2018, OMNI CRA issued \$10 Million Tax Increment Bond. Additionally, on July 2018 OMNI issued \$15 Million Tax Increment Bond. In FY 2019, the CRA has not issued any debt.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

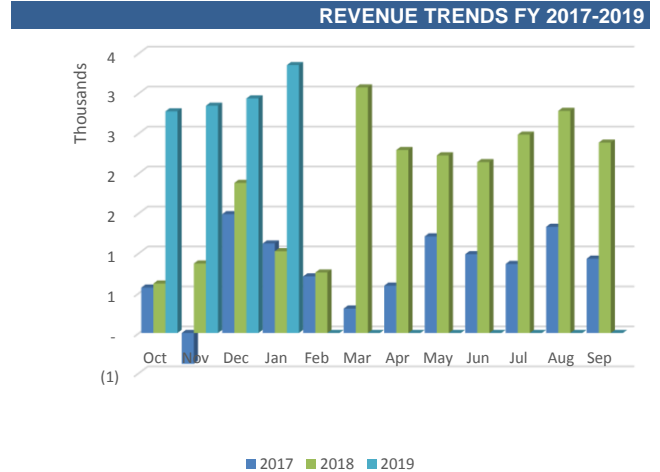
# MONTHLY FINANCIAL REPORT

as of January 31, 2019

## General Obligation Bonds

### Revenue Analysis

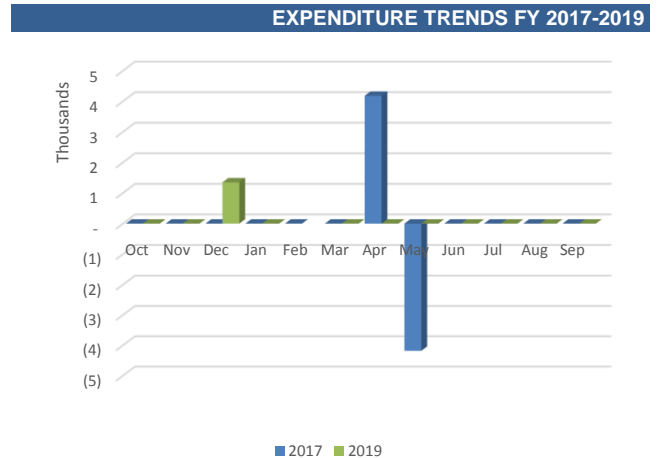
BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	43,653,339	8.33%	3,637,778	2,772	2,772	0.01%	3,635,006
Nov	43,653,339	16.67%	7,275,557	2,842	5,615	0.01%	7,269,942
Dec	43,653,339	25.00%	10,913,335	2,934	8,548	0.02%	10,904,786
Jan	43,653,339	33.33%	14,551,113	3,351	11,899	0.03%	14,539,214
Feb	43,653,339						
Mar	43,653,339						
Apr	43,653,339						
May	43,653,339						
Jun	43,653,339						
Jul	43,653,339						
Aug	43,653,339						
Sep	43,653,339						



As of January 31, 2019, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	43,653,339	8.33%	3,637,778	-	-	0.00%	3,637,778
Nov	43,653,339	16.67%	7,275,557	-	-	0.00%	7,275,557
Dec	43,653,339	25.00%	10,913,335	1,350	1,350	0.00%	10,911,985
Jan	43,653,339	33.33%	14,551,113	-	1,350	0.00%	14,549,763
Feb	43,653,339						
Mar	43,653,339						
Apr	43,653,339						
May	43,653,339						
Jun	43,653,339						
Jul	43,653,339						
Aug	43,653,339						
Sep	43,653,339						



Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$14,549,763 dollars or 100%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of January 31, 2019

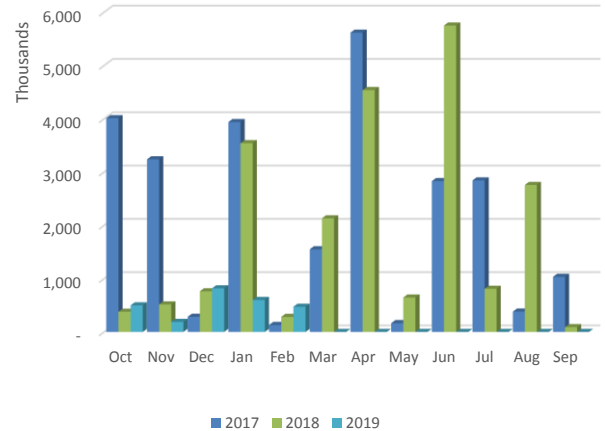
## Impact Fee

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	34,611,071	8.33%	2,884,256	499,113	499,113	1.44%	2,385,143
Nov	34,611,071	16.67%	5,768,512	188,325	687,437	1.99%	5,081,074
Dec	34,611,071	25.00%	8,652,768	817,313	1,504,751	4.35%	7,148,017
Jan	34,611,071	33.33%	11,537,024	600,229	2,104,979	6.08%	9,432,044
Feb	34,611,071						
Mar	34,611,071						
Apr	34,611,071						
May	34,611,071						
Jun	34,611,071						
Jul	34,611,071						
Aug	34,611,071						
Sep	34,611,071						

#### REVENUE TRENDS FY 2017-2019



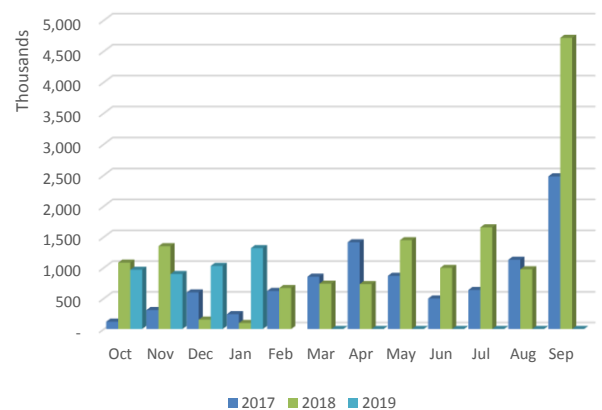
As of January 31, 2019, the Impact Fee revenues are lower than the Budget (YTD) by \$9,432,044 dollars or 81.75%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 6.08%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	34,611,071	8.33%	2,884,256	964,451	964,451	2.79%	1,919,805
Nov	34,611,071	16.67%	5,768,512	895,121	1,859,572	5.37%	3,908,940
Dec	34,611,071	25.00%	8,652,768	1,027,308	2,886,880	8.34%	5,765,888
Jan	34,611,071	33.33%	11,537,024	1,316,339	4,203,219	12.14%	7,333,805
Feb	34,611,071						
Mar	34,611,071						
Apr	34,611,071						
May	34,611,071						
Jun	34,611,071						
Jul	34,611,071						
Aug	34,611,071						
Sep	34,611,071						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$7,333,805 dollars or 63.57%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 12.14%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

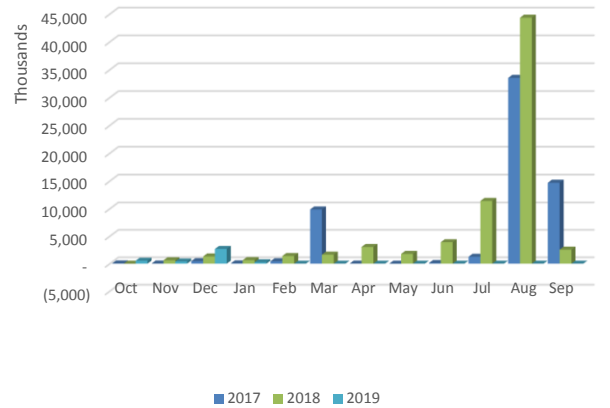
## Other Capital Projects Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	432,157,019	8.33%	36,013,085	530,821	530,821	0.12%	35,482,264
Nov	432,157,019	16.67%	72,026,170	393,586	924,407	0.21%	71,101,763
Dec	432,157,019	25.00%	108,039,255	2,678,425	3,602,832	0.83%	104,436,423
Jan	432,157,019	33.33%	144,052,340	254,552	3,857,384	0.89%	140,194,955
Feb	432,157,019						
Mar	432,157,019						
Apr	432,157,019						
May	432,157,019						
Jun	432,157,019						
Jul	432,157,019						
Aug	432,157,019						
Sep	432,157,019						

#### REVENUE TRENDS FY 2017-2019



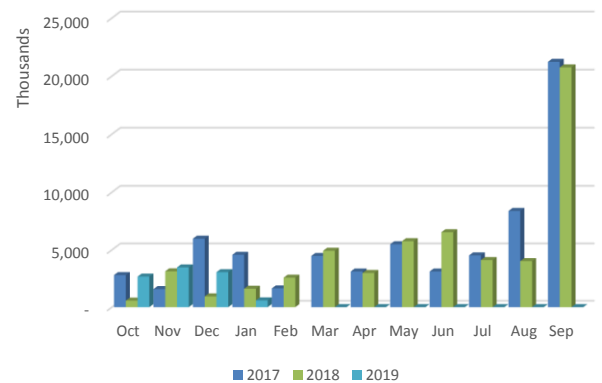
As of January 31, 2019, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$140,194,955 dollars or 97.32%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 0.89%

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	432,157,019	8.33%	36,013,085	2,664,768	2,664,768	0.62%	33,348,317
Nov	432,157,019	16.67%	72,026,170	3,461,282	6,126,050	1.42%	65,900,120
Dec	432,157,019	25.00%	108,039,255	3,050,364	9,176,414	2.12%	98,862,841
Jan	432,157,019	33.33%	144,052,340	587,812	9,764,226	2.26%	134,288,114
Feb	432,157,019						
Mar	432,157,019						
Apr	432,157,019						
May	432,157,019						
Jun	432,157,019						
Jul	432,157,019						
Aug	432,157,019						
Sep	432,157,019						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$134,288,114 dollars or 93.22%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 2.26%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

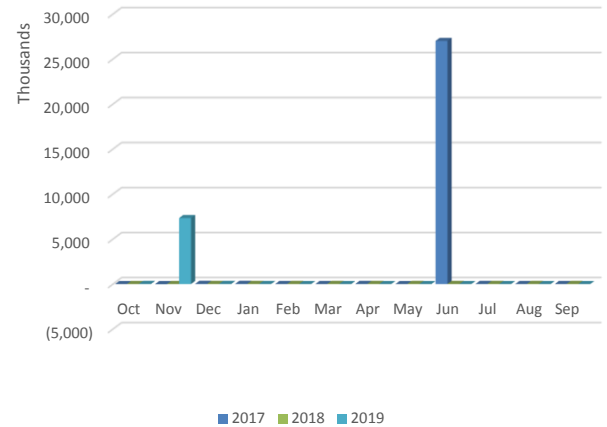
## Special Obligation Bonds

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	89,340,393	8.33%	7,445,033	17,215	17,215	0.02%	7,427,818
Nov	89,340,393	16.67%	14,890,065	7,332,780	7,349,994	8.23%	7,540,071
Dec	89,340,393	25.00%	22,335,098	19,694	7,369,688	8.25%	14,965,410
Jan	89,340,393	33.33%	29,780,131	6,510	7,376,198	8.26%	22,403,933
Feb	89,340,393						
Mar	89,340,393						
Apr	89,340,393						
May	89,340,393						
Jun	89,340,393						
Jul	89,340,393						
Aug	89,340,393						
Sep	89,340,393						

#### REVENUE TRENDS FY 2017-2019



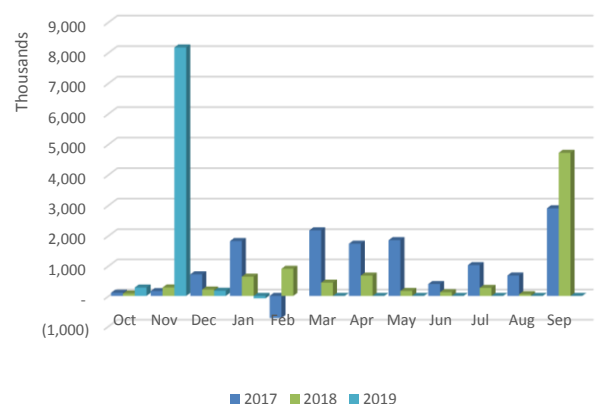
As of January 31, 2019, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$22,403,933 dollars or 75%. Relative to the Budget (YTD), the accumulated revenue year to date constitutes 8.26%. Revenues recorded relate to interest earned and issuance of debt. On November 15, 2018, the City issued Series 2018C Street and Sidewalk Bond to fund Capital Projects in the amount of \$7,315,902.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	89,340,393	8.33%	7,445,033	278,178	278,178	0.31%	7,166,855
Nov	89,340,393	16.67%	14,890,065	8,165,476	8,443,655	9.45%	6,446,411
Dec	89,340,393	25.00%	22,335,098	171,073	8,614,728	9.64%	13,720,370
Jan	89,340,393	33.33%	29,780,131	(80,027)	8,534,701	9.55%	21,245,430
Feb	89,340,393						
Mar	89,340,393						
Apr	89,340,393						
May	89,340,393						
Jun	89,340,393						
Jul	89,340,393						
Aug	89,340,393						
Sep	89,340,393						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$21,245,430 dollars or 71.34%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 9.55%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend. The increase in expenditures in the month of November is attributed to the defeasance of Debt related to the unspent Series 2009 Street and Sidewalk Bonds.

\* Figures provided by the Budget Department.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of January 31, 2019

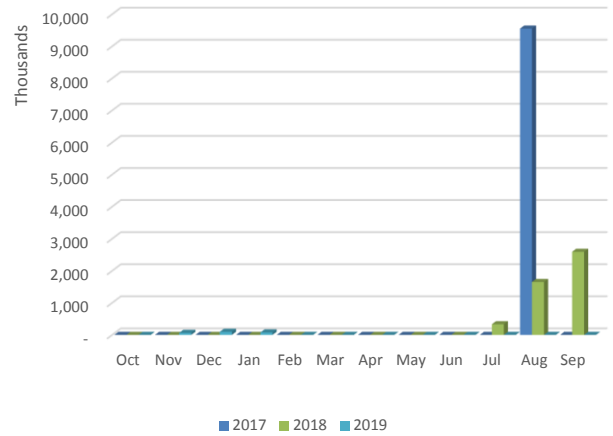
## Transportation and Transit

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,018,487	8.33%	1,501,541	301	301	0.00%	1,501,239
Nov	18,018,487	16.67%	3,003,081	61,923	62,225	0.35%	2,940,857
Dec	18,018,487	25.00%	4,504,622	95,598	157,822	0.88%	4,346,800
Jan	18,018,487	33.33%	6,006,162	75,098	232,920	1.29%	5,773,243
Feb	18,018,487						
Mar	18,018,487						
Apr	18,018,487						
May	18,018,487						
Jun	18,018,487						
Jul	18,018,487						
Aug	18,018,487						
Sep	18,018,487						

#### REVENUE TRENDS FY 2017-2019



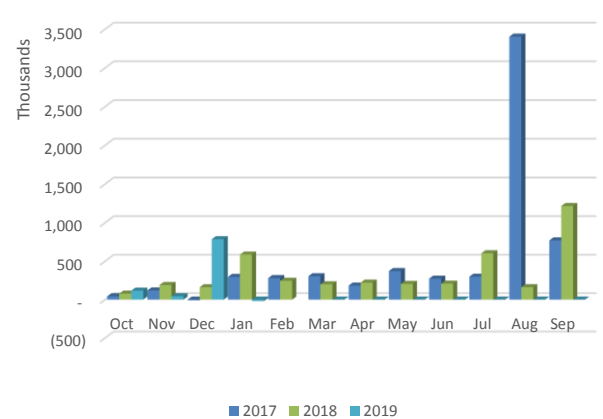
Revenues for the Transportation and Transit capital fund are transferred from July to September.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY19 Amended Budget (Year)*	% of Year complete - Budget**	FY19 Budget (YTD)	FY19 Actuals (Month)***	FY19 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,018,487	8.33%	1,501,541	116,245	116,245	0.65%	1,385,295
Nov	18,018,487	16.67%	3,003,081	43,823	160,068	0.89%	2,843,013
Dec	18,018,487	25.00%	4,504,622	786,486	946,554	5.25%	3,558,068
Jan	18,018,487	33.33%	6,006,162	(18,691)	927,863	5.15%	5,078,299
Feb	18,018,487						
Mar	18,018,487						
Apr	18,018,487						
May	18,018,487						
Jun	18,018,487						
Jul	18,018,487						
Aug	18,018,487						
Sep	18,018,487						

#### EXPENDITURE TRENDS FY 2017-2019



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$5,078,299 dollars or 84.55%. Relative to the Budget (YTD), the accumulated expenditures year to date constitute 5.15%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

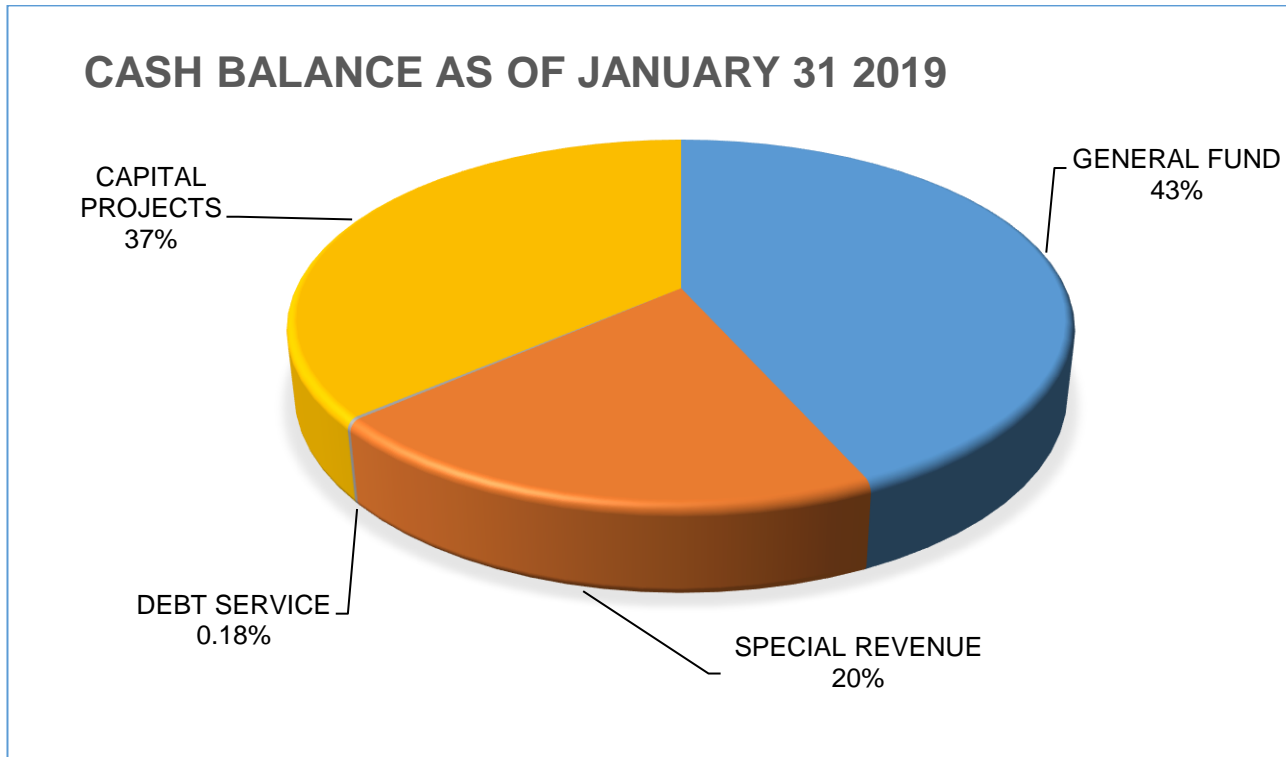


# Section 5

## Cash Position

## MONTHLY FINANCIAL REPORT

As of January 31, 2019, the City of Miami had a balance of cash in the bank of \$748,030,349. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

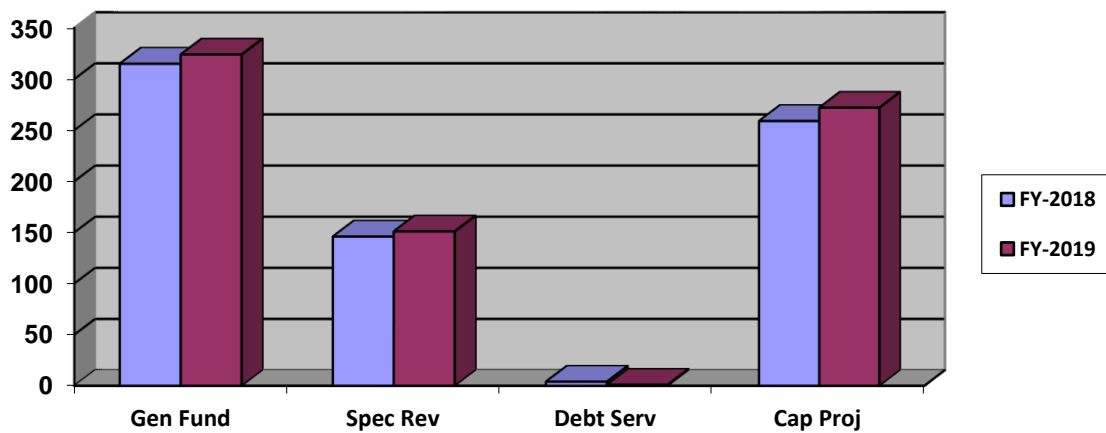
- ⇒ Special Revenue of \$ 151,192,207. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 1,354,367. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 271,575,530. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

## MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of January 31, 2019 is \$ 22,841,599.

The remaining amount of the total balance of cash in the bank as of January 31, 2019 that is available for General Fund Operations is \$ 323,908,245.

**Cash Balance as of 01-31-18 and 01-31-19**



City of Miami  
Cash Position  
All Funds  
As of January 31, 2019

DESCRIPTION	12/31/2018	1/31/2019	Variance
GENERAL LEDGER CASH BALANCE	\$ 147,281,847	\$ 60,385,352	\$ (86,896,495)
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(4,319,298)	14,199,875	18,519,173
PLUS: OPERATING INVESTMENT PORTFOLIO	646,638,906	673,445,121	26,806,215
<b>TOTAL POOLED CASH</b>	<b>\$ 789,601,456</b>	<b>\$ 748,030,348</b>	<b>\$ (41,571,107)</b>

RESTRICTED CASH			
SPECIAL REVENUE	\$ 150,340,943	\$ 151,192,207	\$ 851,264
DEBT SERVICE	35,099,449	1,354,367	(33,745,082)
CAPITAL PROJECTS	275,602,900	271,575,530	(4,027,370)
TRUST & AGENCY	-	-	-
<b>GENERAL FUND CASH AVAILABLE FOR OPERATION</b>	<b>\$ 328,558,164</b>	<b>\$ 323,908,245</b>	<b>\$ (4,649,919)</b>
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(14,832,749)	(10,867,678)	3,965,071
LESS: GENERAL FUND DEFERRED ITEMS	(11,991,972)	(11,973,921)	18,051
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(2,101,634)	(2,101,634)	
RESTRICTED	(72,818,263)	(72,818,263)	
ASSIGNED	(25,386,647)	(25,386,647)	
UNASSIGNED	(59,836,874)	(59,836,874)	
<b>TOTAL GENERAL FUND DESIGNATIONS</b>	<b>(160,143,418)</b>	<b>(160,143,418)</b>	<b>-</b>
<b>TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS</b>	<b>\$ 141,590,026</b>	<b>\$ 140,923,228</b>	<b>\$ (666,798)</b>





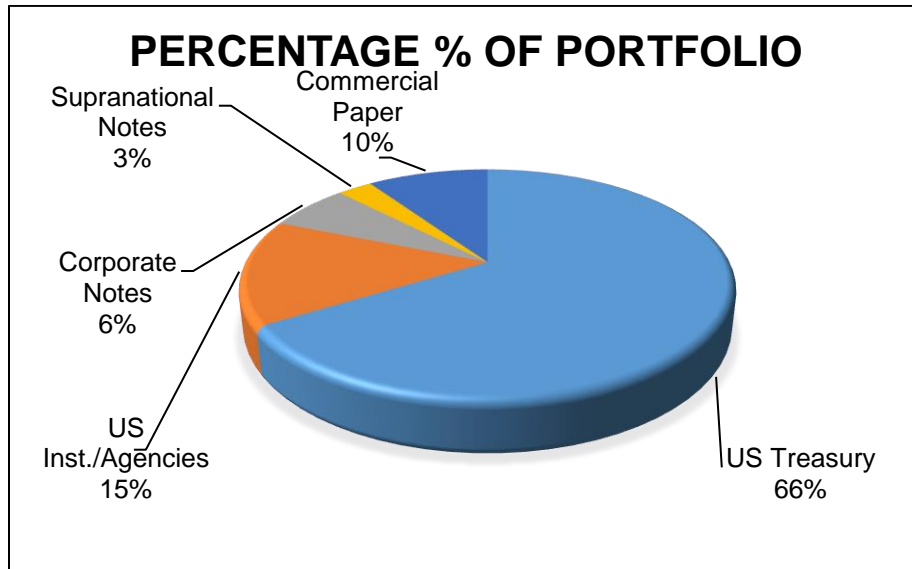
# Section 6

## Investments

# MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio is in compliance with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	66.22%	2.4381%
US Instruments/ Agency	14.96%	2.4593%
Corporate Notes	6.49%	2.4145%
Supranational Notes	2.77%	2.3989%
Commercial Paper	9.56%	2.7968%



The largest portion of the portfolio, 66.22%, is invested in US Treasury Notes. As of January 31, 2019 the rate of return was 2.4381%.

Monthly yields for FY 2019 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2018	2.2081	2.4900	(0.2819)
November 2018	2.2685	2.7000	(0.4315)
December 2018	2.4076	2.6300	(0.2224)
January 2019	2.4718	2.5600	(0.0882)

A comparison of actual interest income for the four months ended January 31, 2019 is represented as follows:

	<b>Budgeted</b>	<b>Interest Earned</b>	<b>Cumulative</b>	<b>% of Budget</b>
<b>General Fund</b>	3,700,000			
Oct-18		503,018	503,018	13.60%
Nov-18		454,384	957,401	25.88%
Dec-18		795,624	1,753,025	47.38%
Jan-19		1,034,800	2,787,825	75.35%
Feb-19		-	2,787,825	75.35%
Mar-19		-	2,787,825	75.35%
Apr-19		-	2,787,825	75.35%
May-19		-	2,787,825	75.35%
Jun-19		-	2,787,825	75.35%
Jul-19		-	2,787,825	75.35%
Aug-19		-	2,787,825	75.35%
Sep-19		-	2,787,825	75.35%
<b>Totals</b>	<u>3,700,000</u>	<u>2,787,825</u>		<u>75.35%</u>

**Special Revenue Fund**

Oct-18		80,209	80,209	
Nov-18		80,439	160,648	
Dec-18		127,789	288,437	
Jan-19		128,945	417,381	
Feb-19		-	417,381	
Mar-19		-	417,381	
Apr-19		-	417,381	
May-19		-	417,381	
Jun-19		-	417,381	
Jul-19		-	417,381	
Aug-19		-	417,381	
Sep-19		-	417,381	
<b>Totals</b>	<u>-</u>	<u>417,381</u>		

**Projection of General Fund Interest Income for FY 2018 - 2019**

<b>Month</b>	<b>Cash Balance</b>	<b>Interest Rate</b>	<b>Monthly Interest City Portfolio</b>	<b>Monthly Interest Non City Portfolio</b>	<b>Monthly Total</b>	<b>Cumulative Total</b>
Actual YTD			2,786,814	1,012		2,787,825
February	606,700,858	0.9387%	474,592	1,000	475,592	3,263,417
March	585,048,738	0.9387%	457,654	1,000	458,654	3,722,071
April	582,347,449	0.9387%	455,541	1,000	456,541	4,178,613
May	559,504,431	0.9387%	437,672	1,000	438,672	4,617,285
June	526,791,089	0.9387%	412,082	1,000	413,082	5,030,367
July	497,736,740	0.9387%	389,355	1,000	390,355	5,420,722
August	470,548,980	0.9387%	368,087	1,000	369,087	5,789,809
September	444,475,000	0.9387%	347,691	1,000	348,691	6,138,499
			<u>2,786,814</u>	<u>1,012</u>	<u>348,691</u>	

**City of Miami  
Cash Management Pool  
Portfolio Characteristics  
As of January 31, 2019**

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum		Actual Month End	Maximum		
				During Year	By Policy		During Year	By Policy	
Government Obligations:									
T Notes	87,605,981	87,599,980	12.95%	26.01%	100%	23 mos.	28 mos.	66 mos.	2.3350%
T Bills	358,590,345	358,671,285	53.27%	53.27%	100%	9 mos.	9 mos.	66 mos.	2.4632%
Government Obligations	446,196,326	446,271,265	66.22%						2.4381%
Federal Instruments:									
FHLB	20,990,147	20,994,910	3.09%	11.42%	75%	15 mos.	24 mos.	66 mos.	2.1297%
FHLB DN	69,063,037	69,064,450	10.32%	18.77%	75%	9 mos.	9 mos.	66 mos.	2.5383%
FHLMC	10,407,369	10,422,670	1.55%	5.62%	75%	20 mos.	26 mos.	66 mos.	2.5917%
FHLMC DN	-	-	0.00%	10.02%	75%	0 mos.	6 mos.	66 mos.	0.0000%
FNMA	-	-	0.00%	7.26%	75%	0 mos.	11 mos.	66 mos.	0.0000%
FNMA DN	-	-	0.00%	1.20%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	-	-	0.00%	5.68%	75%	0 mos.	7 mos.	66 mos.	0.0000%
FFCB DN	-	-	0.00%	3.93%	75%	0 mos.	8 mos.	66 mos.	0.0000%
Federal Instruments	100,460,553	100,482,030	14.96%						2.4593%
Money Market: Treasury	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	na mos.	0.0000%
Corporate Notes	43,928,230	43,919,312	6.49%	10.83%	25%	25 mos.	29 mos.	66 mos.	2.4145%
Supranational Notes	18,647,996	18,605,612	2.77%	4.30%	25%	15 mos.	26 mos.	66 mos.	2.3989%
Commercial Paper:	64,217,579	64,230,821	9.56%	30.70%	35%	9 mos.	15 mos.	9 mos.	2.7968%
Totals	673,450,684	673,509,040	100.00%						2.4718%

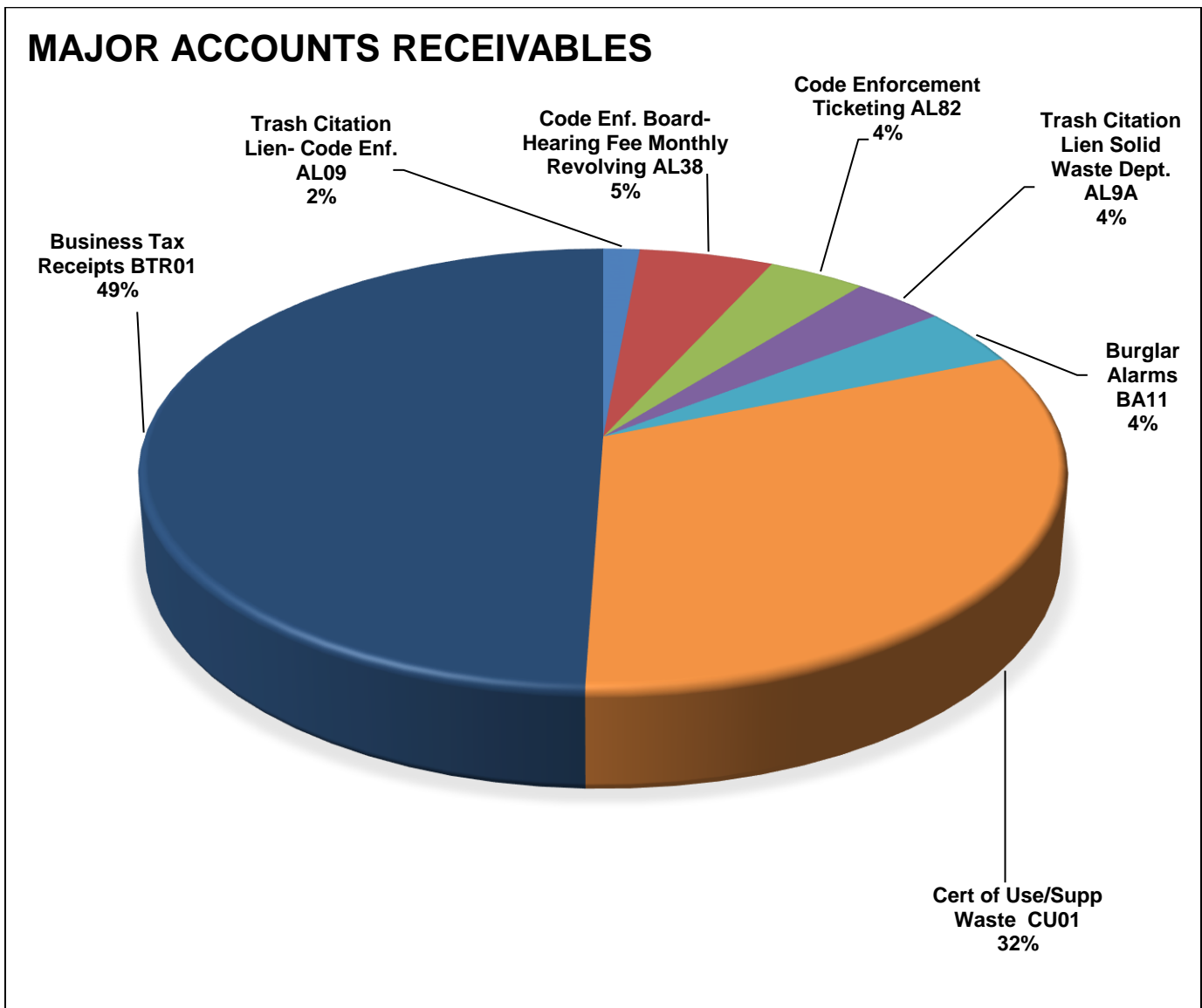


# Section 7

## Cash Payments Received on Major Accounts Receivables

# MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 49% and Certificate of Use represents 32%. The City of Miami billed the Business Tax Receipts for FY19 early in July-2018 for a total of \$8,016,135.00. The Certificate of Use for FY19 were billed early in July-2018 for a total of \$6,564,839.10. The Burglar Alarm for FY19 was billed in August 3, 2018 for a total of \$703,215.00. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of January 31, 2019.



**City of Miami**  
**Cash Payments Received and Aging on Major Account Receivables**  
**As of 1/31/19**

<b>Collection</b>											
Description	Type	Accounts Receivable	YTD	Collections							Accounts Receivable
		10/1/2018	Billings Net of Adjustments	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	YTD	As of 1/31/19
Trash Citation Lien- Code Enf.	AL09	156,524.52	19,138.57	(12,843.21)	(11,320.63)	(8,240.55)	(5,019.76)			(37,424.15)	138,238.94
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	492,910.59	85,349.90	(16,510.57)	(7,500.00)	(26,250.00)	(18,048.60)			(68,309.17)	509,951.32
Code Enforcement Ticketing	AL82	391,768.93	76,431.48	(14,521.49)	(40,254.32)	(28,912.99)	(13,861.99)			(97,550.79)	370,649.62
Trash Citation Lien Solid Waste Dept.	AL9A	397,516.43	27,647.73	(17,075.35)	(16,281.90)	(24,380.42)	(13,079.32)			(70,816.99)	354,347.17
Burglar Alarms	BA11	514,152.16	65,628.03	(81,130.37)	(46,355.16)	(35,898.33)	(16,612.11)			(179,995.97)	399,784.22
Cert of Use/Supp Waste	CU01	4,471,968.07	46,650.66	(894,142.42)	(302,422.10)	(173,866.97)	(145,782.67)			(1,516,214.16)	3,002,404.57
Business Tax Receipts	BTR01	6,687,713.89	7,470.61	(1,260,063.72)	(331,698.72)	(259,981.25)	(169,954.00)			(2,021,697.69)	4,673,486.81
<b>Totals</b>		13,112,554.59	328,316.98	(2,296,287.13)	(755,832.83)	(557,530.51)	(382,358.45)	-	-	(3,992,008.92)	9,448,862.65

\* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

<b>Aging Report</b>							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	138,238.94	1,450.00	603.01	265.12	5,227.96	130,692.85
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	509,951.32	57,804.26	481.23	4,306.23	321.86	447,037.74
Code Enforcement Ticketing	AL82	370,649.62	21,808.01	3,600.00	7,750.00	11,200.00	326,291.61
Trash Citation Lien Solid Waste Dept.	AL9A	354,347.17	2,395.43	276.38	303.00	9,900.93	341,471.43
Burglar Alarms	BA11	399,784.22	-	212.00	-	1,818.50	397,753.72
Cert of Use/Supp Waste	CU01	3,002,404.57	2,288.00	1,711.61	563.60	9,553.73	2,988,287.63
Business Tax Receipts	BTR01	4,673,486.81	389.28	-	-	3,627.09	4,669,470.44
<b>Totals</b>		9,448,862.65	86,134.98	6,884.23	13,187.95	41,650.07	9,301,005.42

**Note:**

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.