

# Monthly Financial Report

## November – FY 2019



Prepared by: Finance Department

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# Section 1

## General Fund

# MONTHLY FINANCIAL REPORT

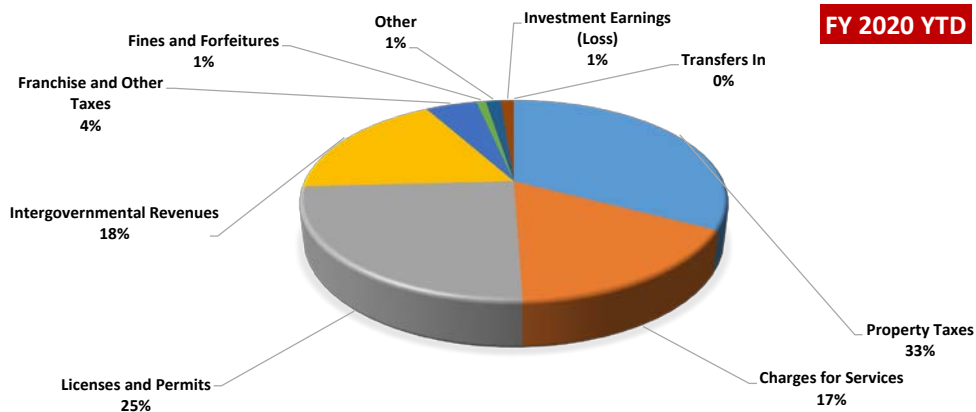
as of November 30, 2019

## REVENUE ANALYSIS

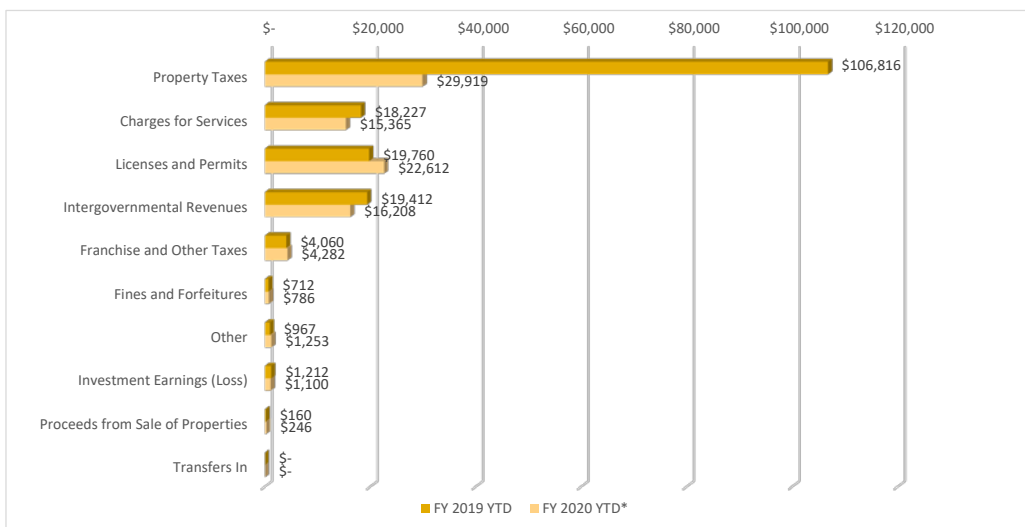
### Revenues by Source

Revenues	FY 2019 YTD	% of Total Rev 2019	FY 2020 YTD*	% of Total Rev 2020	Variance FY19 vs FY20	% Variance
Property Taxes	\$ 106,815,786	62.35%	\$ 29,919,384	32.60%	\$ (76,896,402)	-71.99%
Charges for Services	\$ 18,226,916	10.64%	\$ 15,364,885	16.74%	\$ (2,862,031)	-15.70%
Licenses and Permits	\$ 19,759,576	11.53%	\$ 22,612,044	24.64%	\$ 2,852,468	14.44%
Intergovernmental Revenues	\$ 19,412,069	11.33%	\$ 16,207,789	17.66%	\$ (3,204,280)	-16.51%
Franchise and Other Taxes	\$ 4,059,998	2.37%	\$ 4,282,404	4.67%	\$ 222,406	5.48%
Fines and Forfeitures	\$ 711,616	0.42%	\$ 786,039	0.86%	\$ 74,424	10.46%
Other	\$ 966,542	0.56%	\$ 1,252,785	1.37%	\$ 286,243	29.62%
Investment Earnings (Loss)	\$ 1,212,348	0.71%	\$ 1,099,571	1.20%	\$ (112,777)	-9.30%
Proceeds from Sale of Properties	\$ 160,355	0.09%	\$ 246,287	0.27%	\$ 85,931	54%
Transfers In	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<b>Total</b>	<b>\$ 171,325,207</b>	<b>100%</b>	<b>\$ 91,771,188</b>	<b>100%</b>	<b>\$ (79,554,018)</b>	<b>-46.43%</b>

\* Unaudited figures



The total General Fund revenue collected as of November 30, 2019 was \$91,771,188. Property Taxes was the largest category making up 32.6% of the total revenue for the General Fund.



As of November 30, 2019, General Fund revenue is lower than FY 2019 by \$79 million or 46.43%, primarily due to decrease in Property Tax collection by \$76.8 million being collected in December.

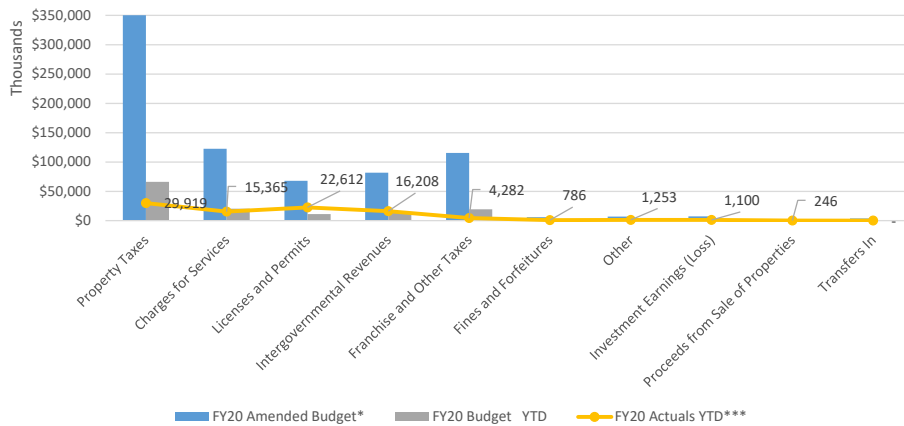
# MONTHLY FINANCIAL REPORT

as of November 30, 2019

## Revenues Budget to Actual

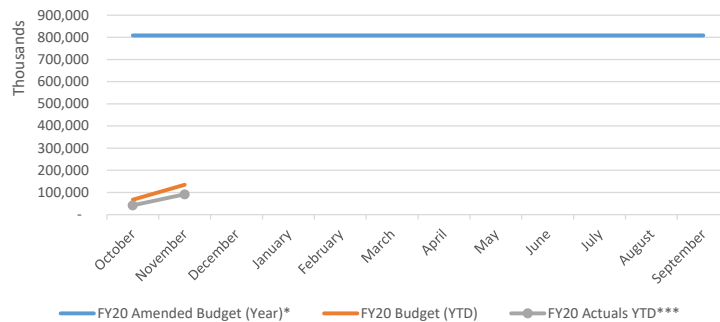
### ANALYSIS BY REVENUE TYPE

Revenues	FY20 Amended Budget*	% of Year completed-Budget**	FY20 Budget YTD	FY20 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	396,441,000	16.67%	66,073,500	29,919,384	7.55%	(36,154,116)
Charges for Services	122,669,000	16.67%	20,444,833	15,364,885	12.53%	(5,079,948)
Licenses and Permits	67,905,000	16.67%	11,317,500	22,612,044	33.30%	11,294,544
Intergovernmental Revenues	81,856,000	16.67%	13,642,667	16,207,789	19.80%	2,565,123
Franchise and Other Taxes	115,481,000	16.67%	19,246,833	4,282,404	3.71%	(14,964,429)
Fines and Forfeitures	5,904,000	16.67%	984,000	786,039	13.31%	(197,961)
Other	6,891,000	16.67%	1,148,500	1,252,785	18.18%	104,285
Investment Earnings (Loss)	7,150,000	16.67%	1,191,667	1,099,571	15.38%	(92,096)
Proceeds from Sale of Properties	474,000	16.67%	79,000	246,287	51.96%	167,287
Transfers In	3,862,000	16.67%	643,667	-	0.00%	(643,667)
<b>Total</b>	<b>808,633,000</b>	<b>16.67%</b>	<b>134,772,167</b>	<b>91,771,188</b>	<b>11.35%</b>	<b>(43,000,978)</b>



### ANALYSIS MONTH BY MONTH

Month	FY20 Amended Budget (Year)*	% of Year completed-Budget**	FY20 Budget (YTD)	FY20 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	808,633,000	8.33%	67,386,083	41,985,956	5.19%	(25,400,127)
November	808,633,000	16.67%	134,772,167	91,771,188	11.35%	(43,000,978)
December	808,633,000	25.00%	202,158,250			
January	808,633,000	33.33%	269,544,333			
February	808,633,000	41.67%	336,930,417			
March	808,633,000	50.00%	404,316,500			
April	808,633,000	58.33%	471,702,583			
May	808,633,000	66.67%	539,088,667			
June	808,633,000	75.00%	606,474,750			
July	808,633,000	83.33%	673,860,833			
August	808,633,000	91.67%	741,246,917			
September	808,633,000	100.00%	808,633,000			



As shown on the above chart, the total collected revenue is less than its YTD budgeted amount. As of November 30, 2019, the difference was 11.35%. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

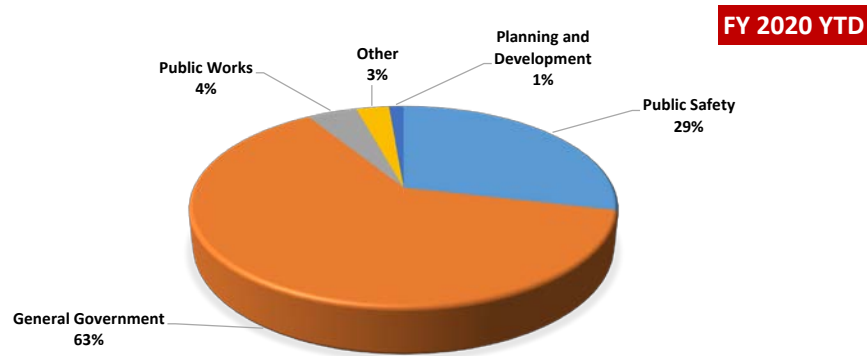
as of November 30, 2019

## EXPENDITURE ANALYSIS

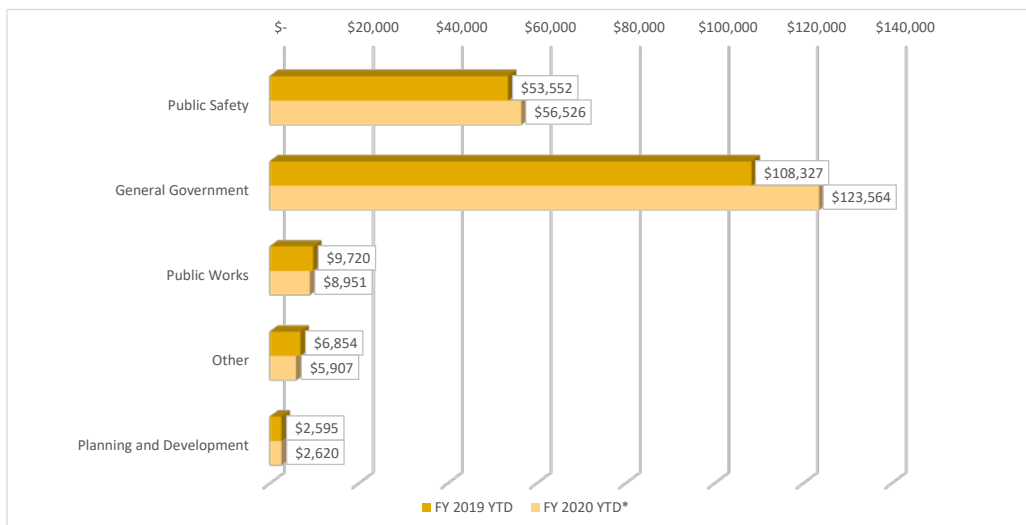
### Expenditures by Function

Expenditures	FY 2019 YTD	% of Total Exp 2019	FY 2020 YTD*	% of Total Exp 2020	Variance FY19 vs FY20	% Variance
Public Safety	\$ 53,552,176	29.58%	\$ 56,525,545	28.61%	\$ 2,973,369	5.55%
General Government	\$ 108,326,577	59.83%	\$ 123,563,883	62.54%	\$ 15,237,306	14.07%
Public Works	\$ 9,719,995	5.37%	\$ 8,950,811	4.53%	\$ (769,184)	-7.91%
Other	\$ 6,853,768	3.79%	\$ 5,906,773	2.99%	\$ (946,995)	-13.82%
Planning and Development	\$ 2,595,240	1.43%	\$ 2,620,123	1.33%	\$ 24,884	0.96%
<b>Total</b>	<b>\$ 181,047,755</b>	<b>100%</b>	<b>\$ 197,567,135</b>	<b>100%</b>	<b>\$ 16,519,380</b>	<b>9.12%</b>

\* Unaudited figures



The total General Fund expenditures as of November 30, 2019 were \$197,567,135. General Government was the largest expenditure category with 63% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of November 30, 2019 is higher by 9.12%. The variance was due to increase in expenditures in General Government by \$15.2 million.

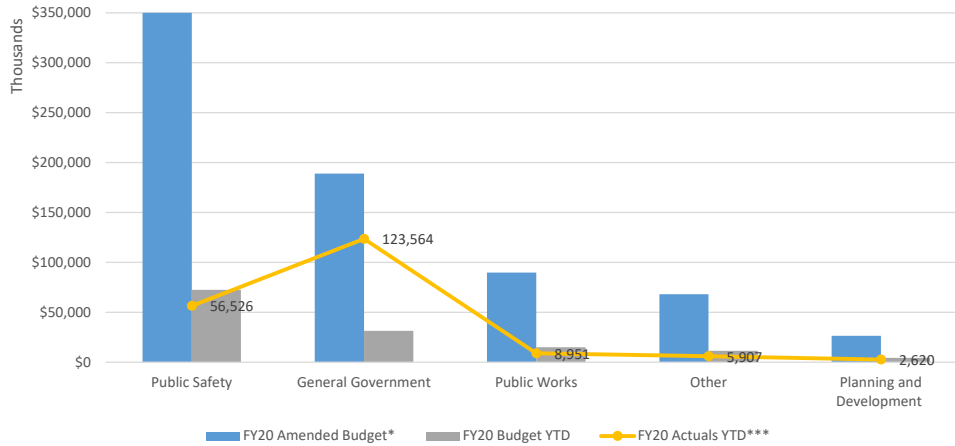
# MONTHLY FINANCIAL REPORT

as of November 30, 2019

## Expenditures Budget to Actual

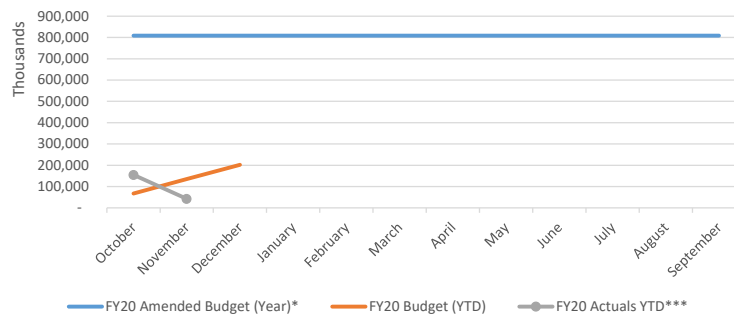
### ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY20 Amended Budget*	% of Year completed-Budget**	FY20 Budget YTD	FY20 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	435,465,000	16.67%	72,577,500	56,525,545	12.98%	(16,051,955)
General Government	188,977,000	16.67%	31,496,167	123,563,883	65.39%	92,067,716
Public Works	89,804,000	16.67%	14,967,333	8,950,811	9.97%	(6,016,522)
Other	68,010,000	16.67%	11,335,000	5,906,773	8.69%	(5,428,227)
Planning and Development	26,377,000	16.67%	4,396,167	2,620,123	9.93%	(1,776,043)
<b>Total</b>	<b>808,633,000</b>	<b>16.67%</b>	<b>134,772,167</b>	<b>197,567,135</b>	<b>24.43%</b>	<b>62,794,968</b>



### ANALYSIS MONTH BY MONTH

Month	FY20 Amended Budget (Year)*	% of Year completed-Budget**	FY20 Budget (YTD)	FY20 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	808,633,000	8.33%	67,386,083	155,025,814	19.17%	87,639,731
November	808,633,000	16.67%	134,772,167	42,541,321	5.26%	(92,230,846)
December	808,633,000	25.00%	202,158,250			
January	808,633,000	33.33%	269,544,333			
February	808,633,000	41.67%	336,930,417			
March	808,633,000	50.00%	404,316,500			
April	808,633,000	58.33%	471,702,583			
May	808,633,000	66.67%	539,088,667			
June	808,633,000	75.00%	606,474,750			
July	808,633,000	83.33%	673,860,833			
August	808,633,000	91.67%	741,246,917			
September	808,633,000	100.00%	808,633,000			



As of November 2019, General Government actual expenditures were higher than its YTD Budget by 65%. Public Works, Planning and Development, and the Other category expenditures were lower than their YTD budget; whereas, Public Safety expenditures were slightly lower than its YTD Budget by 22%.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of November 30, 2019

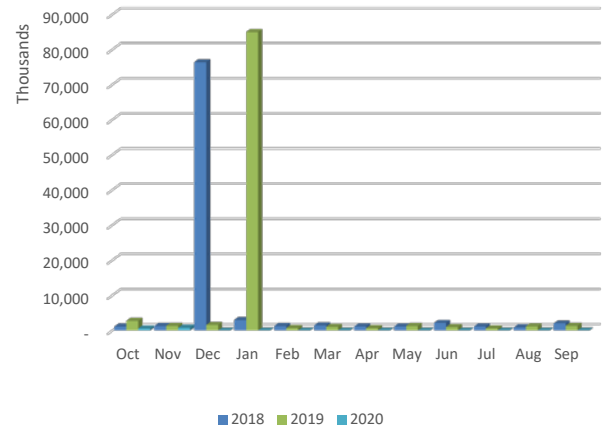
## Internal Service Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	89,448,000	8.33%	7,454,000	621,344	621,344	0.69%	6,832,656
Nov	89,448,000	16.67%	14,908,000	794,651	1,415,996	1.58%	13,492,004
Dec	89,448,000						
Jan	89,448,000						
Feb	89,448,000						
Mar	89,448,000						
Apr	89,448,000						
May	89,448,000						
Jun	89,448,000						
Jul	89,448,000						
Aug	89,448,000						
Sep	89,448,000						

#### REVENUE TRENDS FY 2018-2020



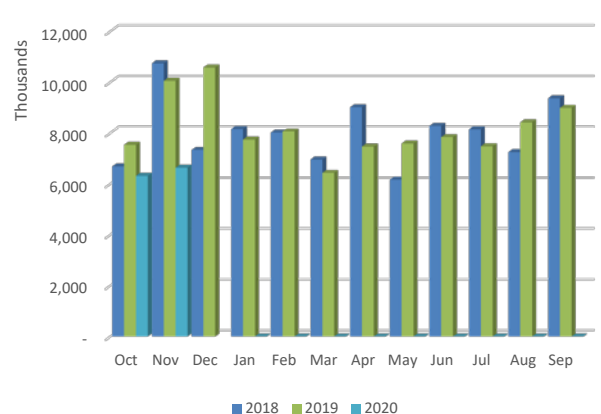
The Internal Service fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	89,448,000	8.33%	7,454,000	6,317,220	6,317,220	7.06%	1,136,780
Nov	89,448,000	16.67%	14,908,000	6,637,212	12,954,432	14.48%	1,953,568
Dec	89,448,000						
Jan	89,448,000						
Feb	89,448,000						
Mar	89,448,000						
Apr	89,448,000						
May	89,448,000						
Jun	89,448,000						
Jul	89,448,000						
Aug	89,448,000						
Sep	89,448,000						

#### EXPENDITURE TRENDS FY 2018-2020



The Internal Service Fund expenditures are lower than the Budget (YTD) by \$1,953,568 dollars or 13.1%. Relative to the Amended Budget, the year to date expenditures constitute 14.48%.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures





# Section 2

## Special Revenue Funds

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# MONTHLY FINANCIAL REPORT

Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The following are the SRF as of November 30, 2019:

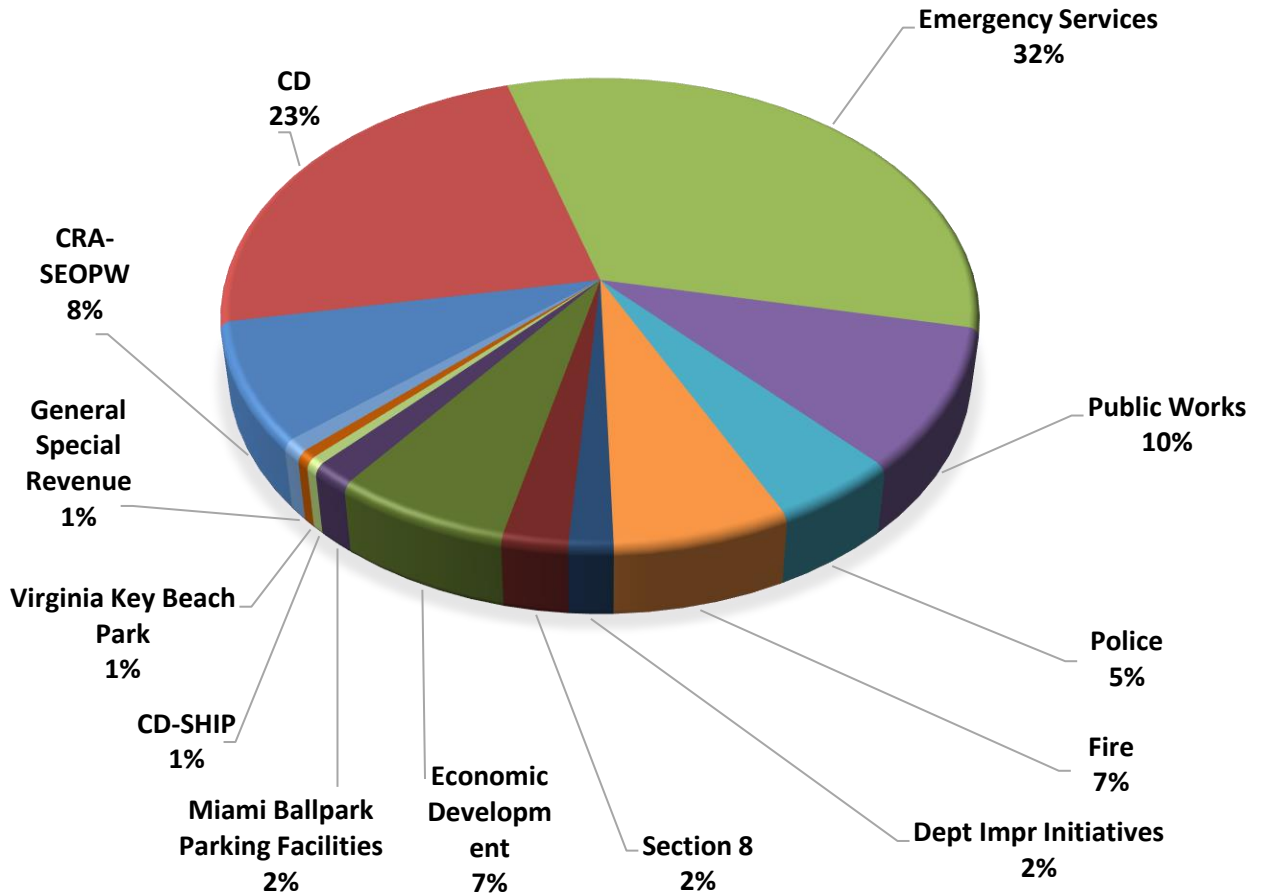
- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development Services
- ◆ Community Development Services – Section 8 Vouchers
- ◆ Community Development Services – SHIP
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Department Improvement Initiatives
- ◆ Economic Development & Planning Services
- ◆ Emergency Funds
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Law Enforcement Trust Fund
- ◆ Liberty City Revitalization Trust
- ◆ Miami Ballpark Parking Facilities
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Bayfront Park Land Acquisition Trust Fund
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

# MONTHLY FINANCIAL REPORT

## REVENUE OVERVIEW

The primary sources of revenues for the Special Revenue Funds (SRF) of the City of Miami consist of taxes, grants, assessments, and fees. As of November 30, 2019, year to date revenues were \$13,570,308. The revenues by fund are depicted in the following chart:

## REVENUE BY FUND



As revealed by the chart, Emergency Services, Community Development, and Public Works funds contribute approximately 65% of total revenues for the City’s SRF. These funds show revenues of \$4,406,563, \$3,125,271, and \$1,313,839 respectively.

### Grant Revenues

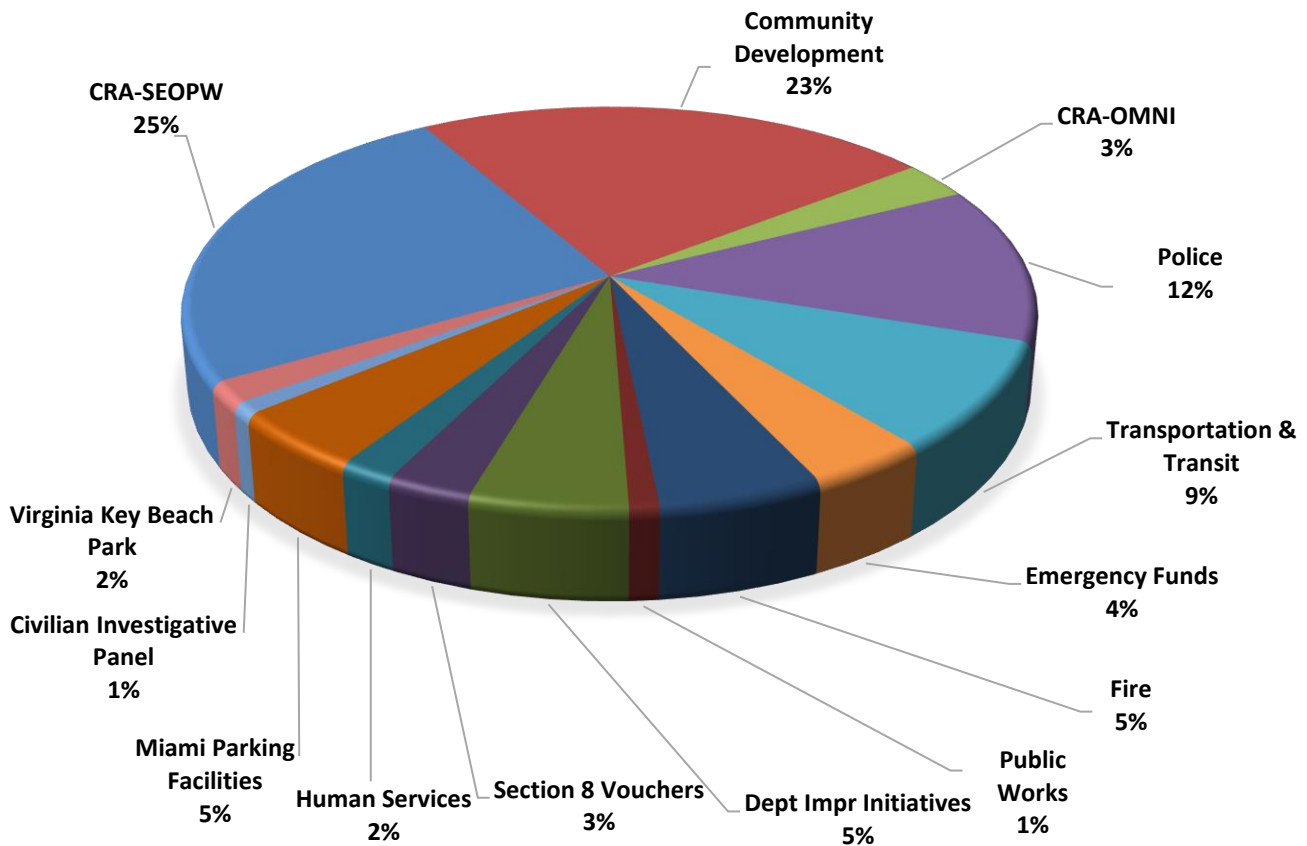
The City receives the majority of its grant revenues from the Department of Housing and Urban Development (HUD). The Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA) are the largest programs currently administered by the City. As of November 30, 2019, the City received CDBG and HOPWA revenues of approximately \$597,871 and \$1,681,588 respectively.

# MONTHLY FINANCIAL REPORT

## EXPENDITURES OVERVIEW

The expenditures for the SRF were \$13,836,219 as of November 30, 2019 and the CRA-SEOPW, Community Development, and Police funds have the highest expenditures within the SRF. These funds represent approximately 59% of total expenditures as demonstrated below.

## EXPENDITURES BY FUND



### Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending November 30, 2019, no non-reimbursable expenditures were reported.

# MONTHLY FINANCIAL REPORT

as of November 30, 2019

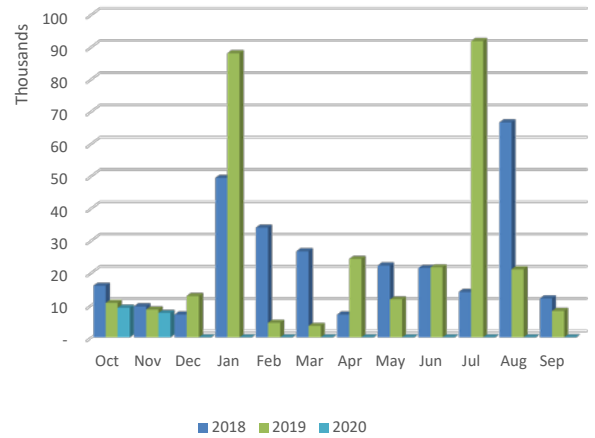
## City Clerk Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,140,000	8.33%	95,000	9,207	9,207	0.81%	85,793
Nov	1,140,000	16.67%	190,000	7,568	16,775	1.47%	173,225
Dec	1,140,000						
Jan	1,140,000						
Feb	1,140,000						
Mar	1,140,000						
Apr	1,140,000						
May	1,140,000						
Jun	1,140,000						
Jul	1,140,000						
Aug	1,140,000						
Sep	1,140,000						

#### REVENUE TRENDS FY 2018-2020



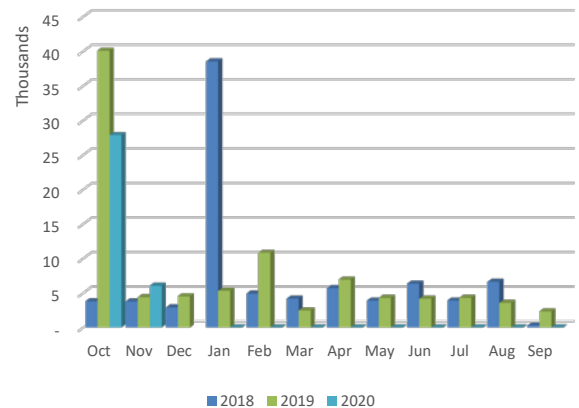
As of November 30, 2019, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$173,225 dollars or 91.17%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.47%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,140,000	8.33%	95,000	27,856	27,856	2.44%	67,144
Nov	1,140,000	16.67%	190,000	6,048	33,904	2.97%	156,096
Dec	1,140,000						
Jan	1,140,000						
Feb	1,140,000						
Mar	1,140,000						
Apr	1,140,000						
May	1,140,000						
Jun	1,140,000						
Jul	1,140,000						
Aug	1,140,000						
Sep	1,140,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$156,096 dollars or 82.16%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.97%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

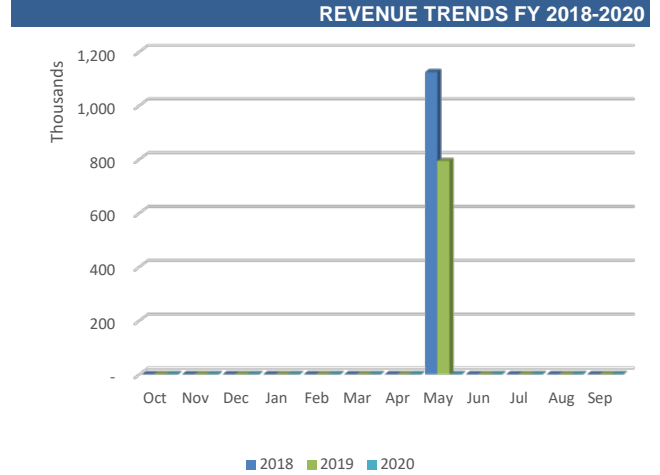
# MONTHLY FINANCIAL REPORT

as of November 30, 2019

## Civilian Investigative Panel

### Revenue Analysis

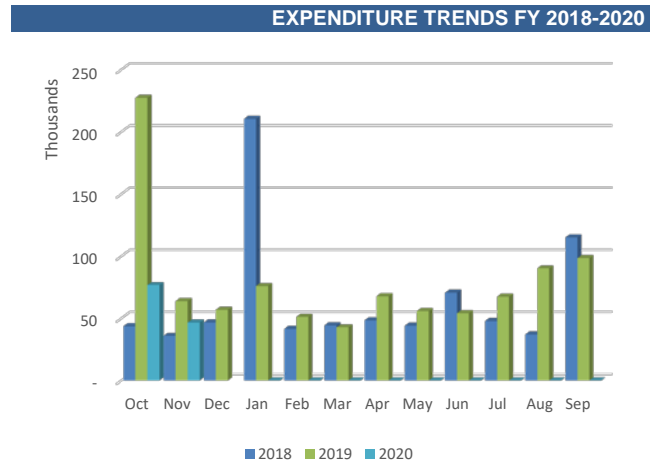
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	-	-	0.00%	97,833
Nov	1,174,000	16.67%	195,667	-	-	0.00%	195,667
Dec	1,174,000						
Jan	1,174,000						
Feb	1,174,000						
Mar	1,174,000						
Apr	1,174,000						
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						



As of November 30, 2019, the Civilian Investigative Panel revenues are lower than the Budget (YTD) by \$195,667 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	76,731	76,731	6.54%	21,103
Nov	1,174,000	16.67%	195,667	46,615	123,346	10.51%	72,321
Dec	1,174,000						
Jan	1,174,000						
Feb	1,174,000						
Mar	1,174,000						
Apr	1,174,000						
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						



As of November 30, 2019, the Civilian Investigative Panel expenditures are lower than the Budget (YTD) by \$72,321 dollars or 36.96%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 10.51%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of November 30, 2019

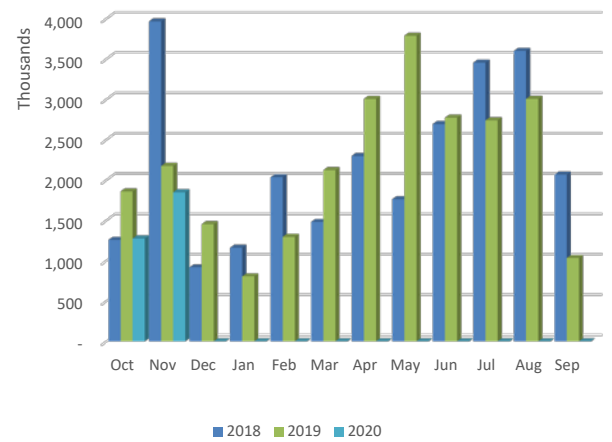
## Community Development Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	48,373,000	8.33%	4,031,083	1,276,443	1,276,443	2.64%	2,754,641
Nov	48,373,000	16.67%	8,062,167	1,848,829	3,125,271	6.46%	4,936,895
Dec	48,373,000						
Jan	48,373,000						
Feb	48,373,000						
Mar	48,373,000						
Apr	48,373,000						
May	48,373,000						
Jun	48,373,000						
Jul	48,373,000						
Aug	48,373,000						
Sep	48,373,000						

#### REVENUE TRENDS FY 2018-2020



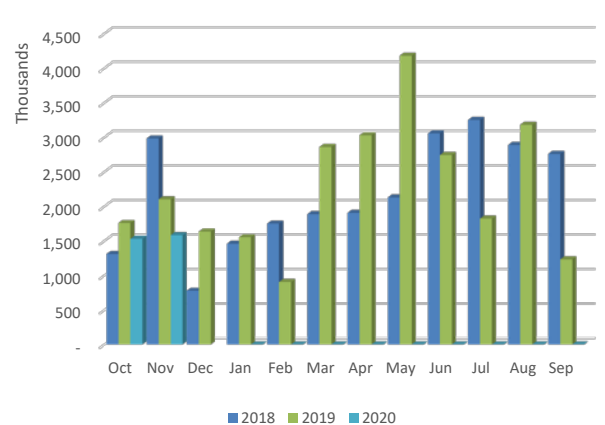
As of November 30, 2019, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$4,936,895 dollars or 61.24%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 6.46%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	48,373,000	8.33%	4,031,083	1,529,953	1,529,953	3.16%	2,501,130
Nov	48,373,000	16.67%	8,062,167	1,583,379	3,113,331	6.44%	4,948,835
Dec	48,373,000						
Jan	48,373,000						
Feb	48,373,000						
Mar	48,373,000						
Apr	48,373,000						
May	48,373,000						
Jun	48,373,000						
Jul	48,373,000						
Aug	48,373,000						
Sep	48,373,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$4,948,835 dollars or 61.38%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.44%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of November 30, 2019

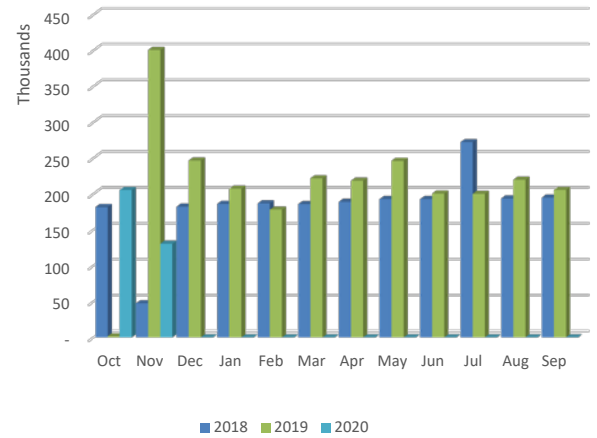
## Section 8 Vouchers Program Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,336,000	8.33%	194,667	205,528	205,528	8.80%	(10,861)
Nov	2,336,000	16.67%	389,333	130,661	336,189	14.39%	53,144
Dec	2,336,000						
Jan	2,336,000						
Feb	2,336,000						
Mar	2,336,000						
Apr	2,336,000						
May	2,336,000						
Jun	2,336,000						
Jul	2,336,000						
Aug	2,336,000						
Sep	2,336,000						

#### REVENUE TRENDS FY 2018-2020



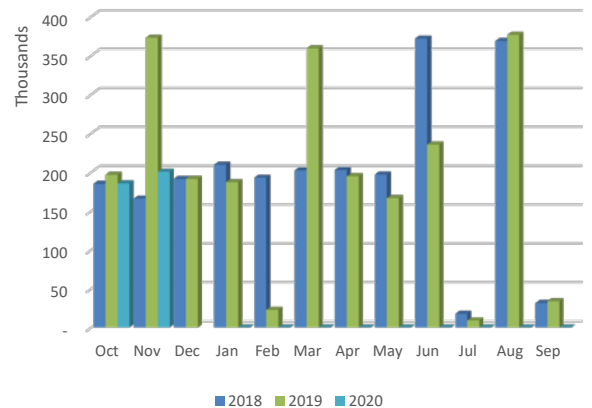
As of November 30, 2019, the Section 8 Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$53,144 dollars or 13.65%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 14.39%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,336,000	8.33%	194,667	185,654	185,654	7.95%	9,013
Nov	2,336,000	16.67%	389,333	200,489	386,143	16.53%	3,190
Dec	2,336,000						
Jan	2,336,000						
Feb	2,336,000						
Mar	2,336,000						
Apr	2,336,000						
May	2,336,000						
Jun	2,336,000						
Jul	2,336,000						
Aug	2,336,000						
Sep	2,336,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Section 8 Vouchers Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,190 dollars or 0.82%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 16.53%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of November 30, 2019

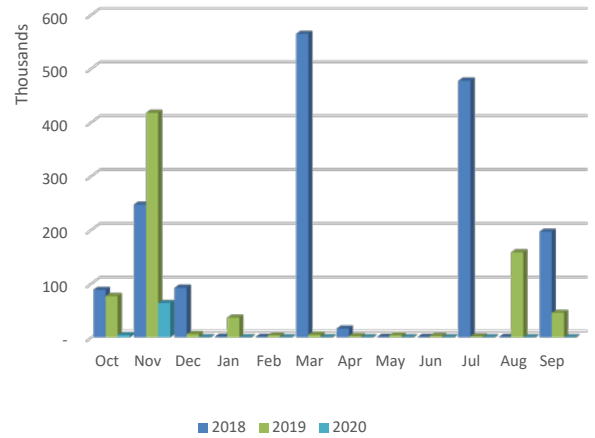
## SHIP Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,300,000	8.33%	108,333	4,450	4,450	0.34%	103,883
Nov	1,300,000	16.67%	216,667	63,792	68,242	5.25%	148,425
Dec	1,300,000						
Jan	1,300,000						
Feb	1,300,000						
Mar	1,300,000						
Apr	1,300,000						
May	1,300,000						
Jun	1,300,000						
Jul	1,300,000						
Aug	1,300,000						
Sep	1,300,000						

#### REVENUE TRENDS FY 2018-2020



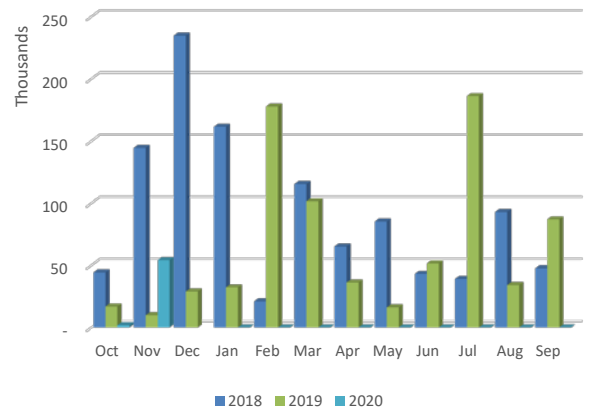
As of November 30, 2019, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$148,425 dollars or 68.5%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.25%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,300,000	8.33%	108,333	1,840	1,840	0.14%	106,493
Nov	1,300,000	16.67%	216,667	54,270	56,111	4.32%	160,556
Dec	1,300,000						
Jan	1,300,000						
Feb	1,300,000						
Mar	1,300,000						
Apr	1,300,000						
May	1,300,000						
Jun	1,300,000						
Jul	1,300,000						
Aug	1,300,000						
Sep	1,300,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$160,556 dollars or 74.1%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.32%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

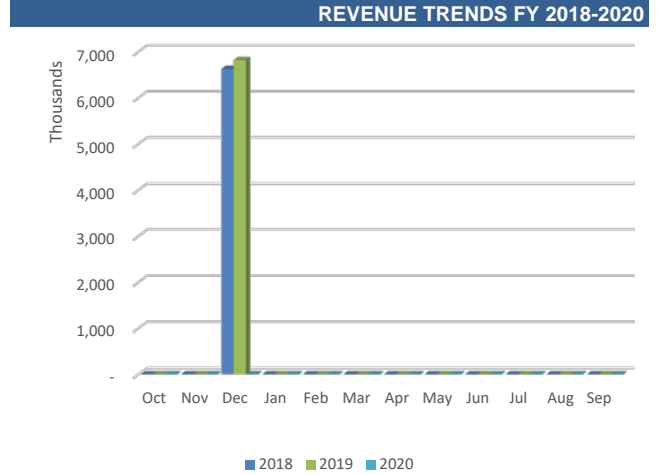
# MONTHLY FINANCIAL REPORT

as of November 30, 2019

## Midtown CRA Special Revenue

### Revenue Analysis

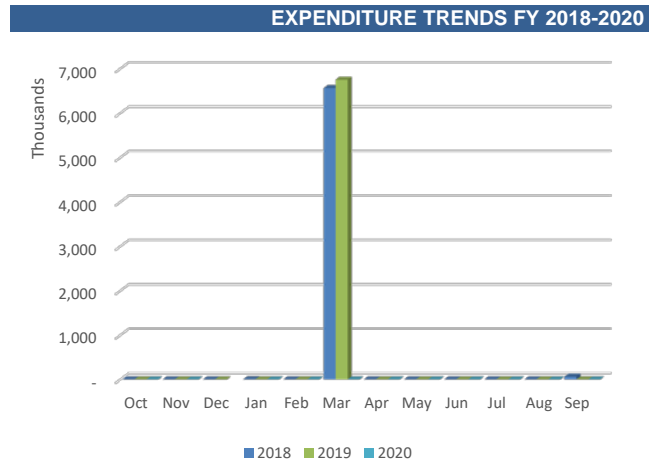
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,883,704	8.33%	740,309	-	-	0.00%	740,309
Nov	8,883,704	16.67%	1,480,617	-	-	0.00%	1,480,617
Dec	8,883,704						
Jan	8,883,704						
Feb	8,883,704						
Mar	8,883,704						
Apr	8,883,704						
May	8,883,704						
Jun	8,883,704						
Jul	8,883,704						
Aug	8,883,704						
Sep	8,883,704						



As of November 30, 2019, the Midtown CRA Special Revenue revenues are lower than the Budget (YTD) by \$1,480,617 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,883,704	8.33%	740,309	-	-	0.00%	740,309
Nov	8,883,704	16.67%	1,480,617	-	-	0.00%	1,480,617
Dec	8,883,704						
Jan	8,883,704						
Feb	8,883,704						
Mar	8,883,704						
Apr	8,883,704						
May	8,883,704						
Jun	8,883,704						
Jul	8,883,704						
Aug	8,883,704						
Sep	8,883,704						



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$1,480,617 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

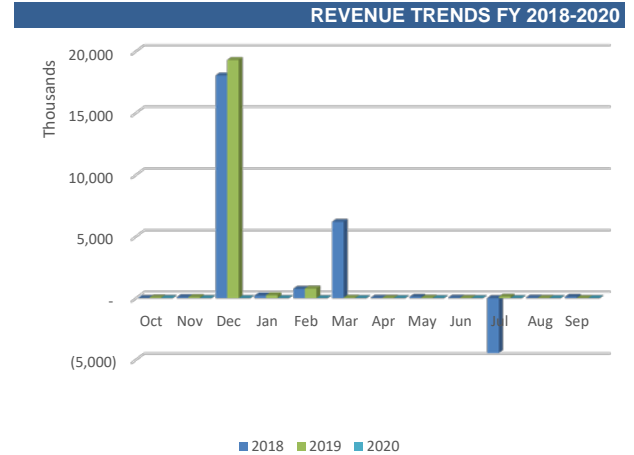
# MONTHLY FINANCIAL REPORT

as of November 30, 2019

## OMNI CRA Special Revenue

### Revenue Analysis

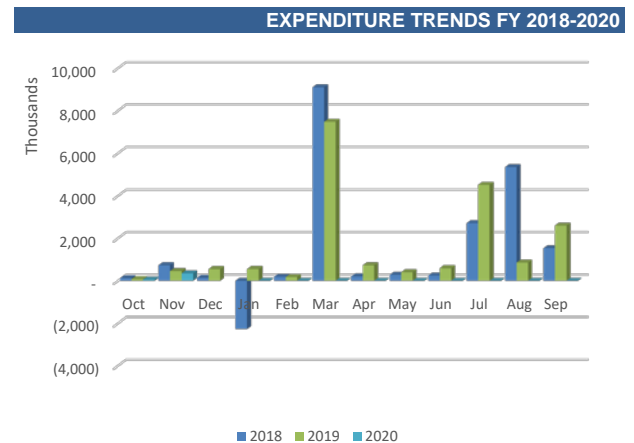
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	54,045,391	8.33%	4,503,783	18,921	18,921	0.04%	4,484,862
Nov	54,045,391	16.67%	9,007,565	8,046	26,967	0.05%	8,980,598
Dec	54,045,391						
Jan	54,045,391						
Feb	54,045,391						
Mar	54,045,391						
Apr	54,045,391						
May	54,045,391						
Jun	54,045,391						
Jul	54,045,391						
Aug	54,045,391						
Sep	54,045,391						



As of November 30, 2019, the OMNI CRA Special Revenue revenues are lower than the Budget (YTD) by \$8,980,598 dollars or 99.7%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.05%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	54,045,391	8.33%	4,503,783	58,054	58,054	0.11%	4,445,728
Nov	54,045,391	16.67%	9,007,565	350,028	408,082	0.76%	8,599,483
Dec	54,045,391						
Jan	54,045,391						
Feb	54,045,391						
Mar	54,045,391						
Apr	54,045,391						
May	54,045,391						
Jun	54,045,391						
Jul	54,045,391						
Aug	54,045,391						
Sep	54,045,391						



As of November 30, 2019, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$8,599,483 dollars or 95.47%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.76%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of November 30, 2019

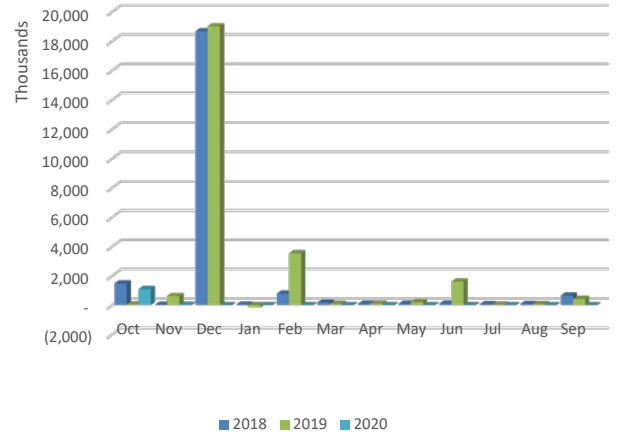
## SEOPW CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	66,273,241	8.33%	5,522,770	1,086,033	1,086,033	1.64%	4,436,737
Nov	66,273,241	16.67%	11,045,540	24,105	1,110,138	1.68%	9,935,402
Dec	66,273,241						
Jan	66,273,241						
Feb	66,273,241						
Mar	66,273,241						
Apr	66,273,241						
May	66,273,241						
Jun	66,273,241						
Jul	66,273,241						
Aug	66,273,241						
Sep	66,273,241						

#### REVENUE TRENDS FY 2018-2020



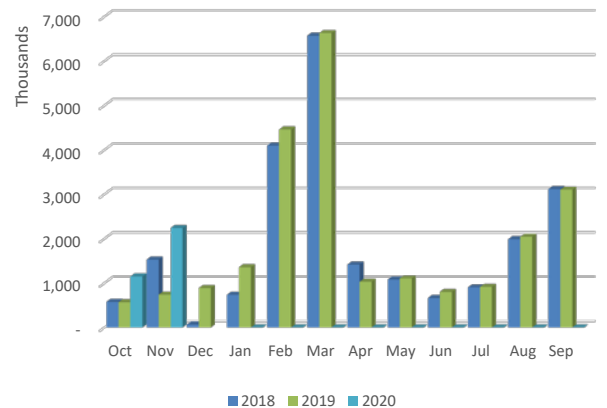
As of November 30, 2019, the SEOPW CRA Special Revenue revenues are lower than the Budget (YTD) by \$9,935,402 dollars or 89.95%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.68%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	66,273,241	8.33%	5,522,770	1,151,318	1,151,318	1.74%	4,371,452
Nov	66,273,241	16.67%	11,045,540	2,240,491	3,391,810	5.12%	7,653,731
Dec	66,273,241						
Jan	66,273,241						
Feb	66,273,241						
Mar	66,273,241						
Apr	66,273,241						
May	66,273,241						
Jun	66,273,241						
Jul	66,273,241						
Aug	66,273,241						
Sep	66,273,241						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$7,653,731 dollars or 69.29%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 5.12%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of November 30, 2019

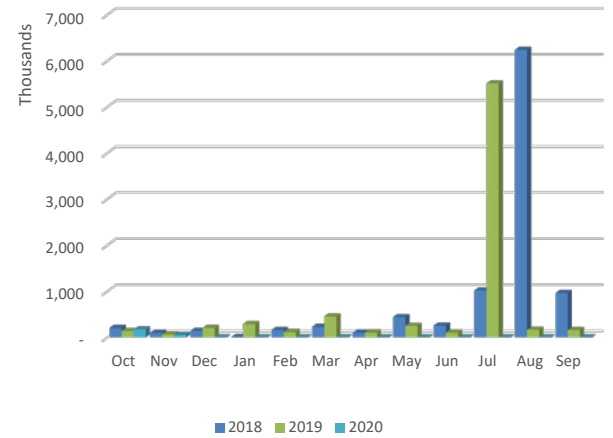
## Departmental Improvement Initiative Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	10,521,000	8.33%	876,750	169,462	169,462	1.61%	707,288
Nov	10,521,000	16.67%	1,753,500	56,171	225,632	2.14%	1,527,868
Dec	10,521,000						
Jan	10,521,000						
Feb	10,521,000						
Mar	10,521,000						
Apr	10,521,000						
May	10,521,000						
Jun	10,521,000						
Jul	10,521,000						
Aug	10,521,000						
Sep	10,521,000						

#### REVENUE TRENDS FY 2018-2020



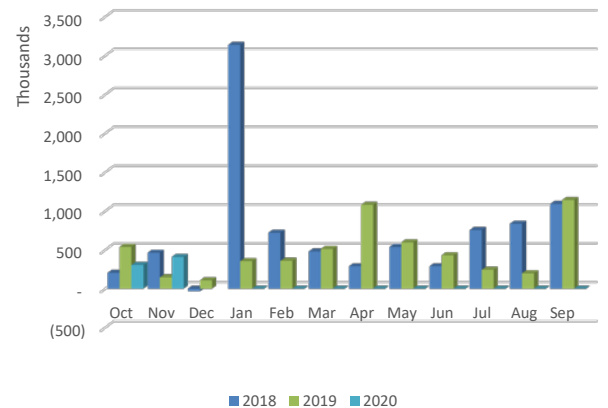
As of November 30, 2019, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,527,868 dollars or 87.13%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 2.14%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	10,521,000	8.33%	876,750	305,022	305,022	2.90%	571,728
Nov	10,521,000	16.67%	1,753,500	408,594	713,615	6.78%	1,039,885
Dec	10,521,000						
Jan	10,521,000						
Feb	10,521,000						
Mar	10,521,000						
Apr	10,521,000						
May	10,521,000						
Jun	10,521,000						
Jul	10,521,000						
Aug	10,521,000						
Sep	10,521,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,039,885 dollars or 59.3%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.78%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

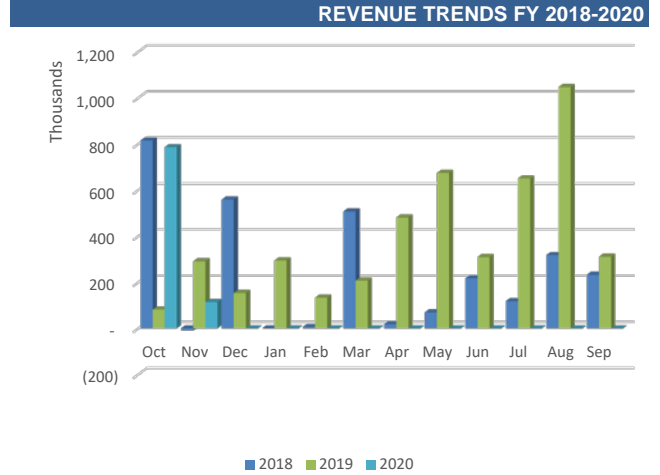
# MONTHLY FINANCIAL REPORT

as of November 30, 2019

## Economic Development & Planning Services Special Revenue Fund

### Revenue Analysis

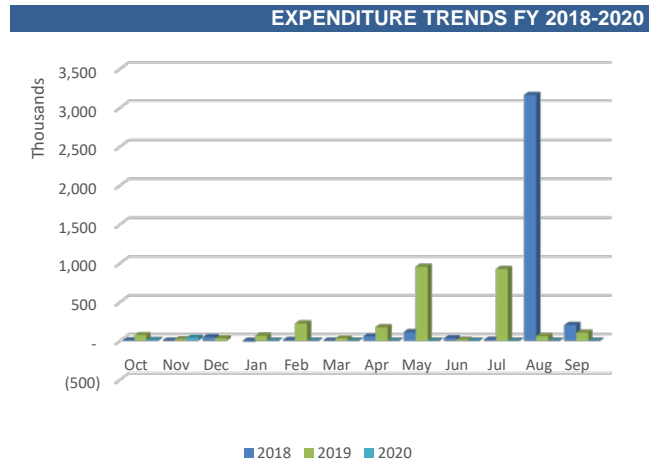
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,910,000	8.33%	1,659,167	785,834	785,834	3.95%	873,333
Nov	19,910,000	16.67%	3,318,333	113,748	899,581	4.52%	2,418,752
Dec	19,910,000						
Jan	19,910,000						
Feb	19,910,000						
Mar	19,910,000						
Apr	19,910,000						
May	19,910,000						
Jun	19,910,000						
Jul	19,910,000						
Aug	19,910,000						
Sep	19,910,000						



As of November 30, 2019, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,418,752 dollars or 72.89%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 4.52%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,910,000	8.33%	1,659,167	7,944	7,944	0.04%	1,651,223
Nov	19,910,000	16.67%	3,318,333	38,665	46,609	0.23%	3,271,724
Dec	19,910,000						
Jan	19,910,000						
Feb	19,910,000						
Mar	19,910,000						
Apr	19,910,000						
May	19,910,000						
Jun	19,910,000						
Jul	19,910,000						
Aug	19,910,000						
Sep	19,910,000						



Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,271,724 dollars or 98.6%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.23%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of November 30, 2019

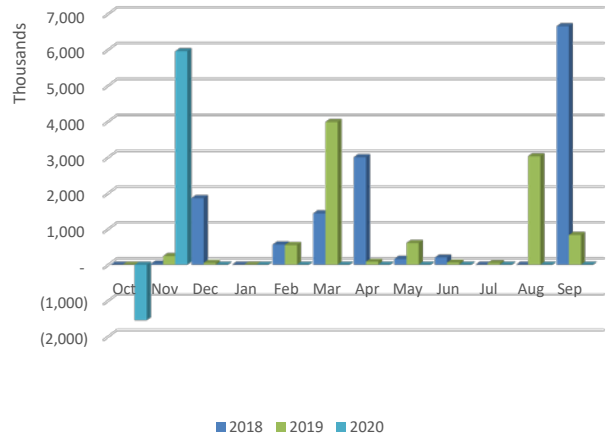
## Emergency Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	(1,544,231)	(1,544,231)	-1,544.23%	1,552,565
Nov	100,000	16.67%	16,667	5,950,794	4,406,563	4,406.56%	(4,389,897)
Dec	100,000						
Jan	100,000						
Feb	100,000						
Mar	100,000						
Apr	100,000						
May	100,000						
Jun	100,000						
Jul	100,000						
Aug	100,000						
Sep	100,000						

#### REVENUE TRENDS FY 2018-2020

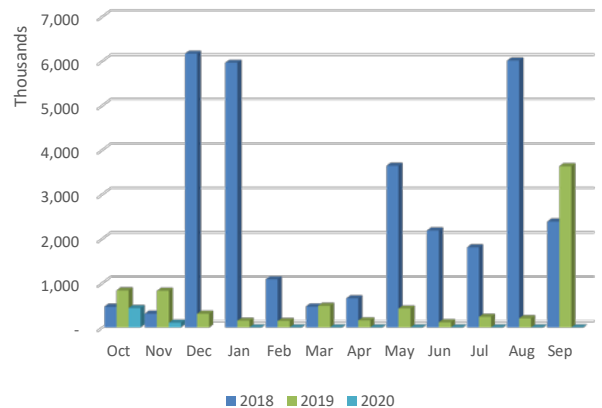


### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	438,446	438,446	438.45%	(430,113)
Nov	100,000	16.67%	16,667	106,814	545,260	545.26%	(528,593)
Dec	100,000						
Jan	100,000						
Feb	100,000						
Mar	100,000						
Apr	100,000						
May	100,000						
Jun	100,000						
Jul	100,000						
Aug	100,000						
Sep	100,000						

#### EXPENDITURE TRENDS FY 2018-2020



The excess of expenditures over appropriations can be attributed to expenditures related to USAR Deployments.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

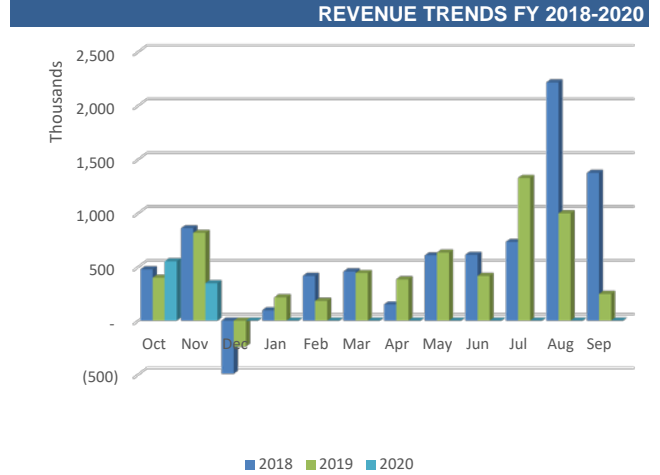
# MONTHLY FINANCIAL REPORT

as of November 30, 2019

## Fire Rescue Services Special Revenue Fund

### Revenue Analysis

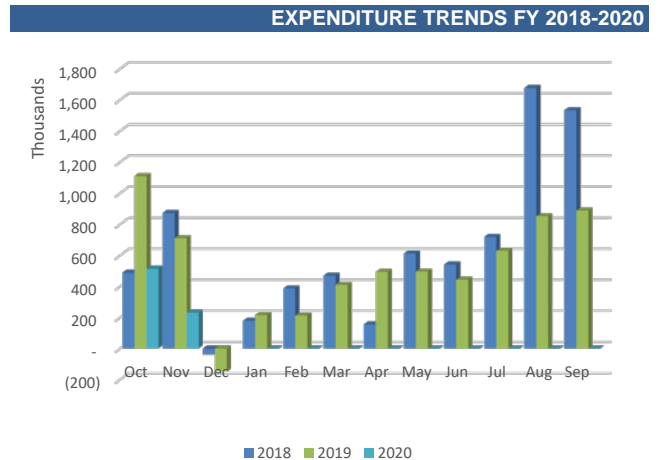
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	20,113,000	8.33%	1,676,083	552,134	552,134	2.75%	1,123,949
Nov	20,113,000	16.67%	3,352,167	348,188	900,323	4.48%	2,451,844
Dec	20,113,000						
Jan	20,113,000						
Feb	20,113,000						
Mar	20,113,000						
Apr	20,113,000						
May	20,113,000						
Jun	20,113,000						
Jul	20,113,000						
Aug	20,113,000						
Sep	20,113,000						



As of November 30, 2019, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,451,844 dollars or 73.14%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 4.48%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	20,113,000	8.33%	1,676,083	513,454	513,454	2.55%	1,162,630
Nov	20,113,000	16.67%	3,352,167	230,849	744,302	3.70%	2,607,864
Dec	20,113,000						
Jan	20,113,000						
Feb	20,113,000						
Mar	20,113,000						
Apr	20,113,000						
May	20,113,000						
Jun	20,113,000						
Jul	20,113,000						
Aug	20,113,000						
Sep	20,113,000						



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,607,864 dollars or 77.8%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.7%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of November 30, 2019

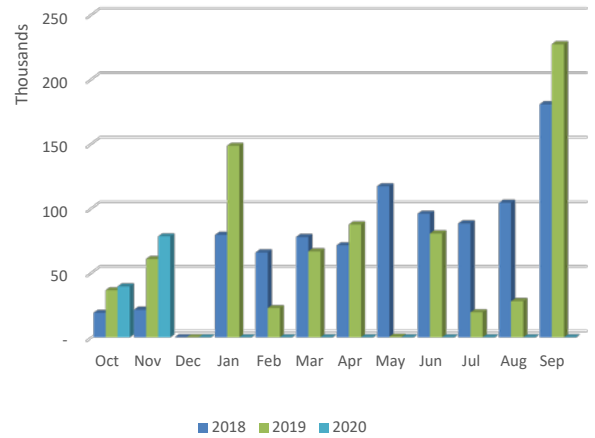
## General Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,269,000	8.33%	105,750	39,470	39,470	3.11%	66,280
Nov	1,269,000	16.67%	211,500	78,242	117,712	9.28%	93,788
Dec	1,269,000						
Jan	1,269,000						
Feb	1,269,000						
Mar	1,269,000						
Apr	1,269,000						
May	1,269,000						
Jun	1,269,000						
Jul	1,269,000						
Aug	1,269,000						
Sep	1,269,000						

#### REVENUE TRENDS FY 2018-2020



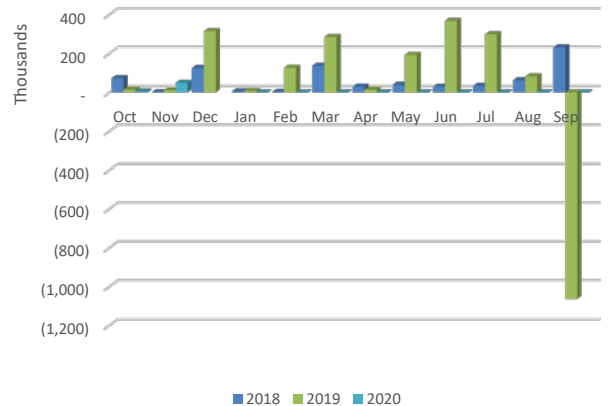
As of November 30, 2019, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$93,788 dollars or 44.34%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 9.28%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,269,000	8.33%	105,750	4,774	4,774	0.38%	100,976
Nov	1,269,000	16.67%	211,500	48,785	53,559	4.22%	157,941
Dec	1,269,000						
Jan	1,269,000						
Feb	1,269,000						
Mar	1,269,000						
Apr	1,269,000						
May	1,269,000						
Jun	1,269,000						
Jul	1,269,000						
Aug	1,269,000						
Sep	1,269,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$157,941 dollars or 74.68%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.22%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

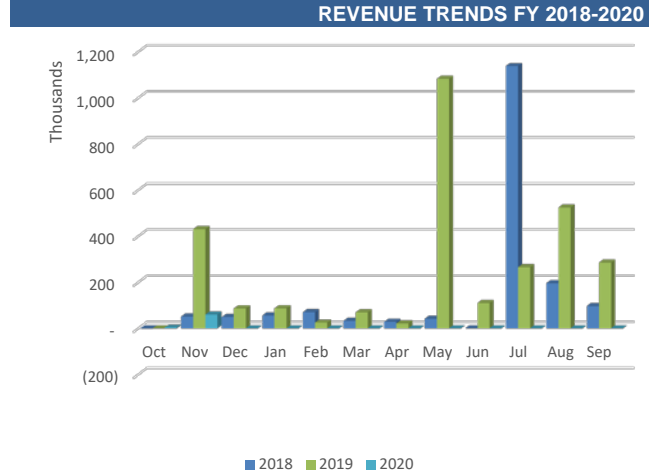
# MONTHLY FINANCIAL REPORT

as of November 30, 2019

## Human Services Special Revenue Fund

### Revenue Analysis

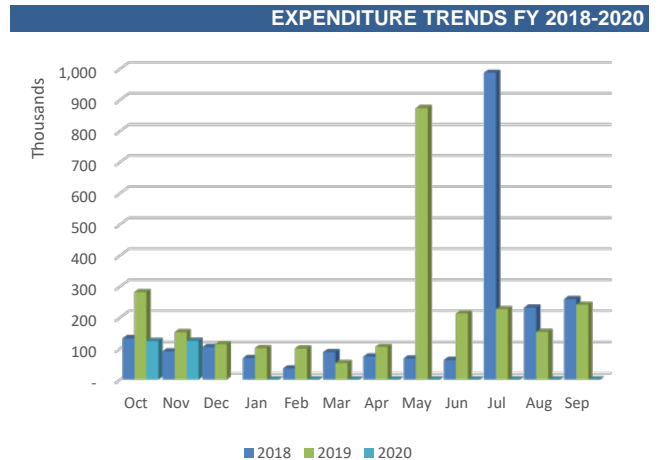
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,725,000	8.33%	227,083	3,207	3,207	0.12%	223,877
Nov	2,725,000	16.67%	454,167	59,686	62,893	2.31%	391,273
Dec	2,725,000						
Jan	2,725,000						
Feb	2,725,000						
Mar	2,725,000						
Apr	2,725,000						
May	2,725,000						
Jun	2,725,000						
Jul	2,725,000						
Aug	2,725,000						
Sep	2,725,000						



As of November 30, 2019, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$391,273 dollars or 86.15%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 2.31%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,725,000	8.33%	227,083	124,010	124,010	4.55%	103,073
Nov	2,725,000	16.67%	454,167	124,717	248,727	9.13%	205,439
Dec	2,725,000						
Jan	2,725,000						
Feb	2,725,000						
Mar	2,725,000						
Apr	2,725,000						
May	2,725,000						
Jun	2,725,000						
Jul	2,725,000						
Aug	2,725,000						
Sep	2,725,000						



Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$205,439 dollars or 45.23%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 9.13%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of November 30, 2019

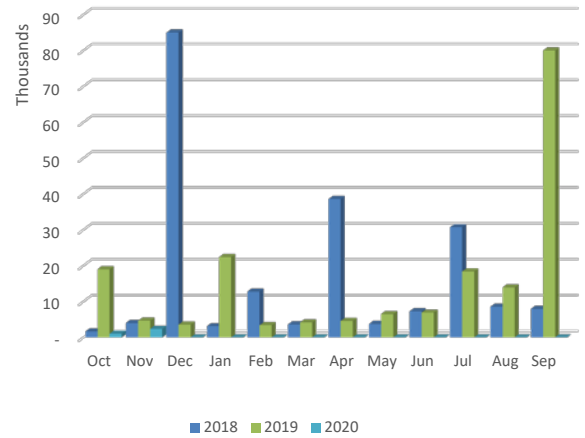
## Law Enforcement Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	977,000	8.33%	81,417	1,059	1,059	0.11%	80,358
Nov	977,000	16.67%	162,833	2,393	3,452	0.35%	159,382
Dec	977,000						
Jan	977,000						
Feb	977,000						
Mar	977,000						
Apr	977,000						
May	977,000						
Jun	977,000						
Jul	977,000						
Aug	977,000						
Sep	977,000						

#### REVENUE TRENDS FY 2018-2020



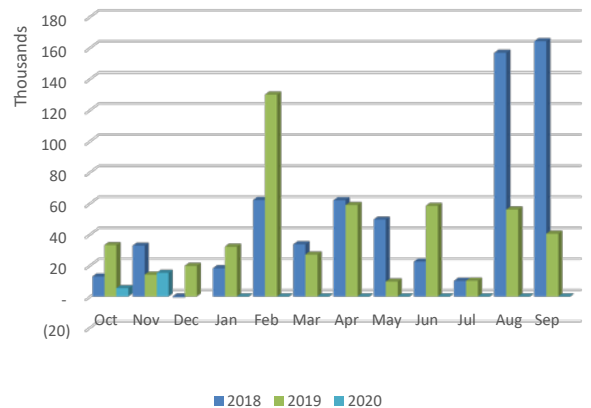
As of November 30, 2019, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$159,382 dollars or 97.88%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.35%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	977,000	8.33%	81,417	5,296	5,296	0.54%	76,121
Nov	977,000	16.67%	162,833	15,094	20,390	2.09%	142,444
Dec	977,000						
Jan	977,000						
Feb	977,000						
Mar	977,000						
Apr	977,000						
May	977,000						
Jun	977,000						
Jul	977,000						
Aug	977,000						
Sep	977,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$142,444 dollars or 87.48%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.09%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

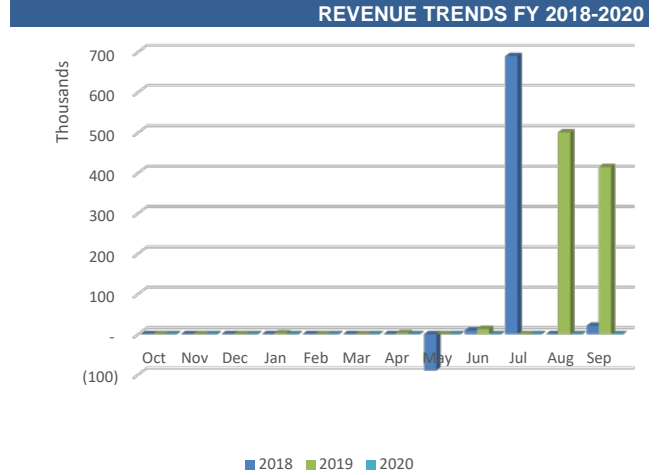
# MONTHLY FINANCIAL REPORT

as of November 30, 2019

## Liberty City Revitalization Trust Special Revenue Fund

### Revenue Analysis

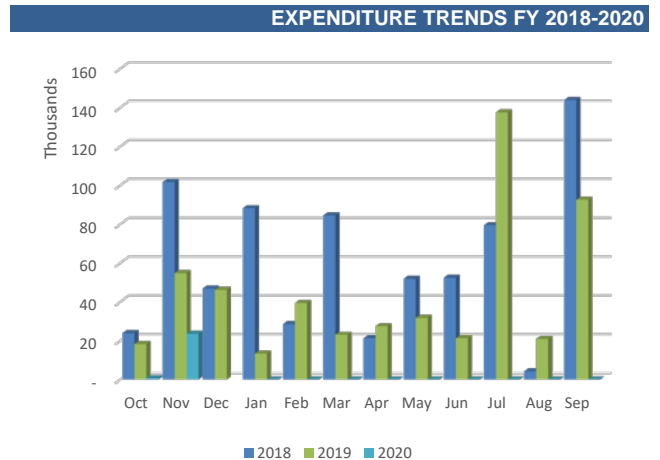
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	785,525	8.33%	65,460	-	-	0.00%	65,460
Nov	785,525	16.67%	130,921	-	-	0.00%	130,921
Dec	785,525						
Jan	785,525						
Feb	785,525						
Mar	785,525						
Apr	785,525						
May	785,525						
Jun	785,525						
Jul	785,525						
Aug	785,525						
Sep	785,525						



As of November 30, 2019, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$130,921 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	785,525	8.33%	65,460	685	685	0.09%	64,776
Nov	785,525	16.67%	130,921	23,490	24,175	3.08%	106,746
Dec	785,525						
Jan	785,525						
Feb	785,525						
Mar	785,525						
Apr	785,525						
May	785,525						
Jun	785,525						
Jul	785,525						
Aug	785,525						
Sep	785,525						



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$106,746 dollars or 81.53%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.08%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of November 30, 2019

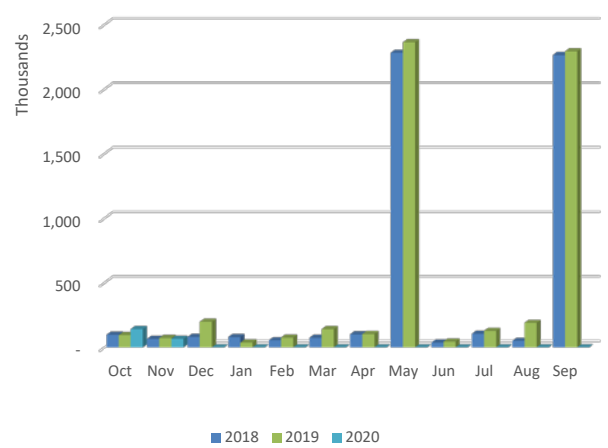
## Miami Ballpark Parking Facilities Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,778,000	8.33%	814,833	142,005	142,005	1.45%	672,828
Nov	9,778,000	16.67%	1,629,667	67,310	209,315	2.14%	1,420,351
Dec	9,778,000						
Jan	9,778,000						
Feb	9,778,000						
Mar	9,778,000						
Apr	9,778,000						
May	9,778,000						
Jun	9,778,000						
Jul	9,778,000						
Aug	9,778,000						
Sep	9,778,000						

#### REVENUE TRENDS FY 2018-2020



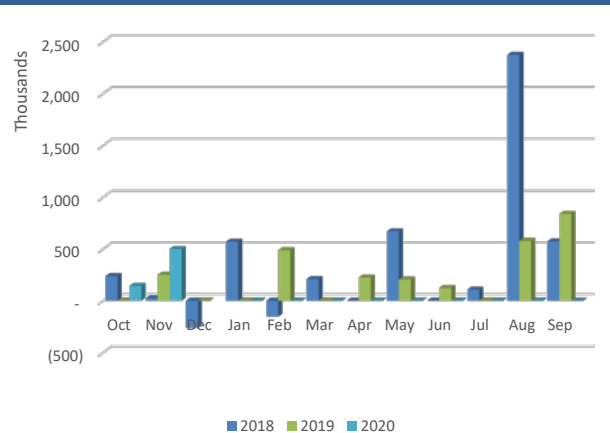
As of November 30, 2019, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,420,351 dollars or 87.16%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 2.14%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,778,000	8.33%	814,833	141,694	141,694	1.45%	673,140
Nov	9,778,000	16.67%	1,629,667	500,000	641,694	6.56%	987,973
Dec	9,778,000						
Jan	9,778,000						
Feb	9,778,000						
Mar	9,778,000						
Apr	9,778,000						
May	9,778,000						
Jun	9,778,000						
Jul	9,778,000						
Aug	9,778,000						
Sep	9,778,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$987,973 dollars or 60.62%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.56%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of November 30, 2019

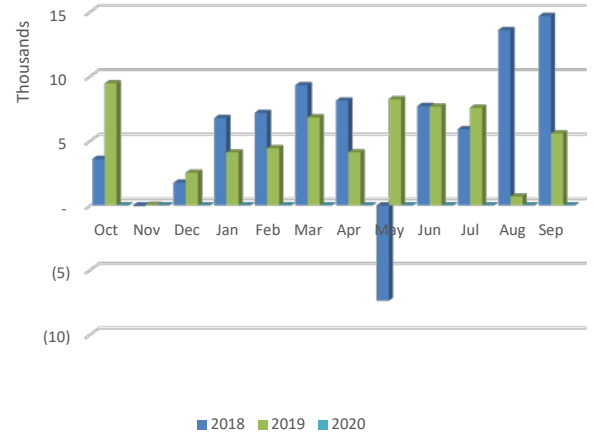
## NET Offices Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	232,000	8.33%	19,333	-	-	0.00%	19,333
Nov	232,000	16.67%	38,667	-	-	0.00%	38,667
Dec	232,000						
Jan	232,000						
Feb	232,000						
Mar	232,000						
Apr	232,000						
May	232,000						
Jun	232,000						
Jul	232,000						
Aug	232,000						
Sep	232,000						

#### REVENUE TRENDS FY 2018-2020



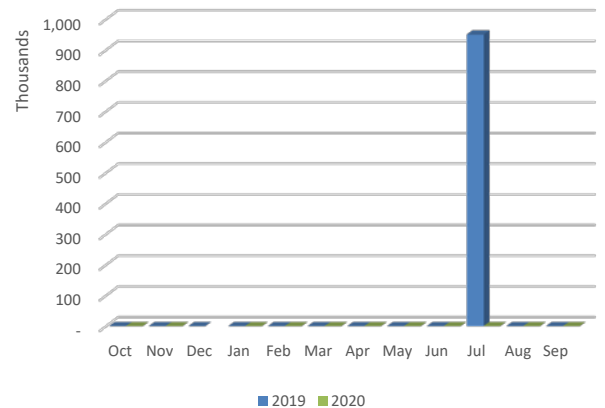
As of November 30, 2019, the NET Offices Special Revenue Fund revenues are lower than the Budget (YTD) by \$38,667 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	232,000	8.33%	19,333	-	-	0.00%	19,333
Nov	232,000	16.67%	38,667	-	-	0.00%	38,667
Dec	232,000						
Jan	232,000						
Feb	232,000						
Mar	232,000						
Apr	232,000						
May	232,000						
Jun	232,000						
Jul	232,000						
Aug	232,000						
Sep	232,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the NET Offices Special Revenue Fund expenditures are lower than the Budget (YTD) by \$38,667 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of November 30, 2019

## Parks & Recreation Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,047,000	8.33%	87,250	6,850	6,850	0.65%	80,400
Nov	1,047,000	16.67%	174,500	(2,671)	4,178	0.40%	170,322
Dec	1,047,000						
Jan	1,047,000						
Feb	1,047,000						
Mar	1,047,000						
Apr	1,047,000						
May	1,047,000						
Jun	1,047,000						
Jul	1,047,000						
Aug	1,047,000						
Sep	1,047,000						

#### REVENUE TRENDS FY 2018-2020



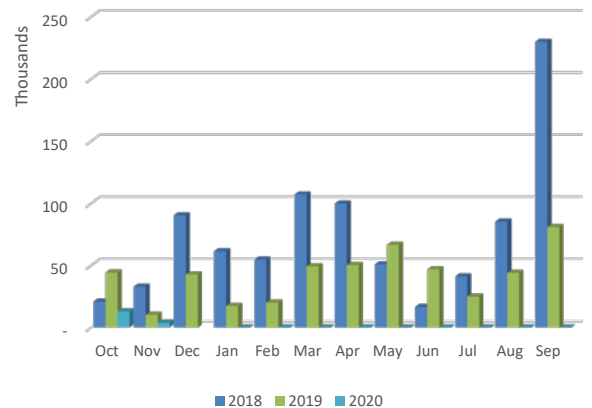
As of November 30, 2019, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$170,322 dollars or 97.61%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.4%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,047,000	8.33%	87,250	12,958	12,958	1.24%	74,292
Nov	1,047,000	16.67%	174,500	3,902	16,860	1.61%	157,640
Dec	1,047,000						
Jan	1,047,000						
Feb	1,047,000						
Mar	1,047,000						
Apr	1,047,000						
May	1,047,000						
Jun	1,047,000						
Jul	1,047,000						
Aug	1,047,000						
Sep	1,047,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$157,640 dollars or 90.34%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.61%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of November 30, 2019

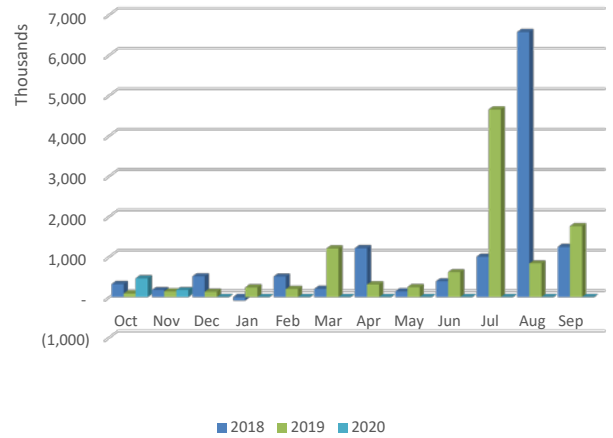
## Police Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	10,854,000	8.33%	904,500	464,485	464,485	4.28%	440,015
Nov	10,854,000	16.67%	1,809,000	174,351	638,837	5.89%	1,170,163
Dec	10,854,000						
Jan	10,854,000						
Feb	10,854,000						
Mar	10,854,000						
Apr	10,854,000						
May	10,854,000						
Jun	10,854,000						
Jul	10,854,000						
Aug	10,854,000						
Sep	10,854,000						

#### REVENUE TRENDS FY 2018-2020



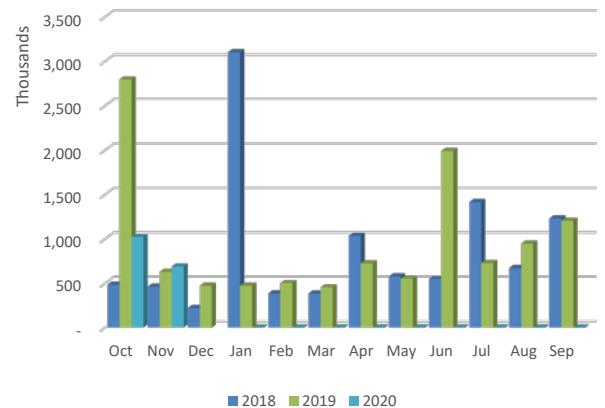
As of November 30, 2019, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,170,163 dollars or 64.69%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.89%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	10,854,000	8.33%	904,500	1,020,836	1,020,836	9.41%	(116,336)
Nov	10,854,000	16.67%	1,809,000	687,139	1,707,975	15.74%	101,025
Dec	10,854,000						
Jan	10,854,000						
Feb	10,854,000						
Mar	10,854,000						
Apr	10,854,000						
May	10,854,000						
Jun	10,854,000						
Jul	10,854,000						
Aug	10,854,000						
Sep	10,854,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$101,025 dollars or 5.58%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 15.74%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of November 30, 2019

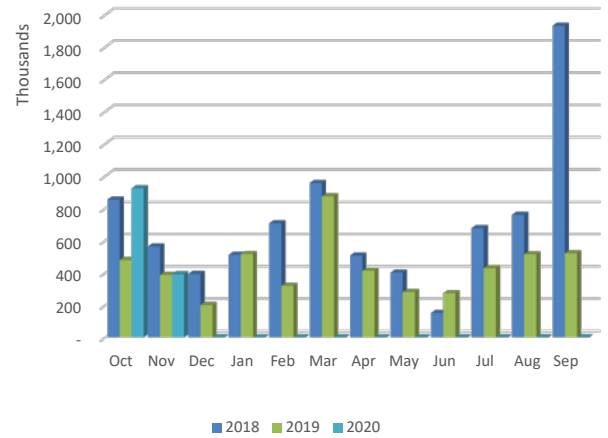
## Public Works Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,597,000	8.33%	799,750	923,301	923,301	9.62%	(123,551)
Nov	9,597,000	16.67%	1,599,500	390,538	1,313,839	13.69%	285,661
Dec	9,597,000						
Jan	9,597,000						
Feb	9,597,000						
Mar	9,597,000						
Apr	9,597,000						
May	9,597,000						
Jun	9,597,000						
Jul	9,597,000						
Aug	9,597,000						
Sep	9,597,000						

#### REVENUE TRENDS FY 2018-2020



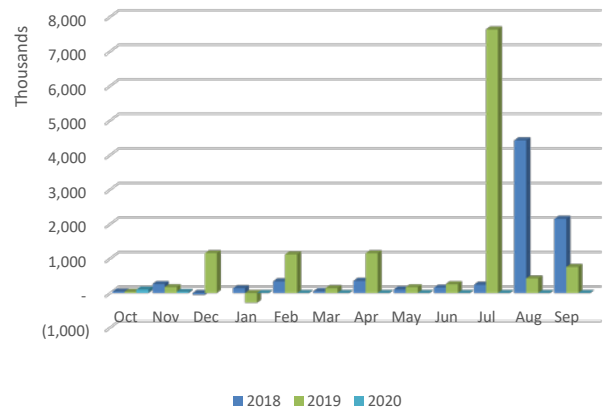
As of November 30, 2019, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$285,661 dollars or 17.86%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 13.69%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,597,000	8.33%	799,750	99,355	99,355	1.04%	700,395
Nov	9,597,000	16.67%	1,599,500	35,942	135,298	1.41%	1,464,202
Dec	9,597,000						
Jan	9,597,000						
Feb	9,597,000						
Mar	9,597,000						
Apr	9,597,000						
May	9,597,000						
Jun	9,597,000						
Jul	9,597,000						
Aug	9,597,000						
Sep	9,597,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,464,202 dollars or 91.54%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.41%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of November 30, 2019

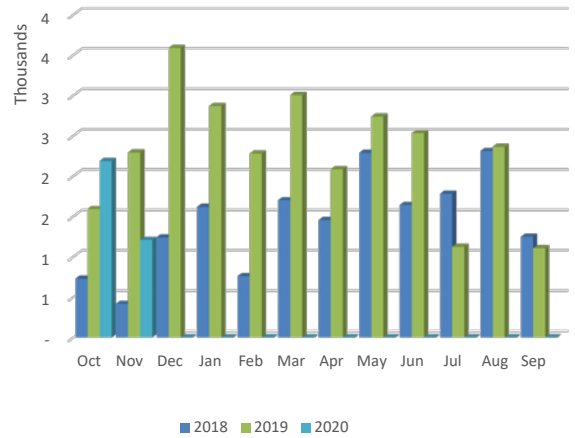
## Solid Waste Recycling Trust

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	113,000	8.33%	9,417	2,187	2,187	1.94%	7,230
Nov	113,000	16.67%	18,833	1,208	3,395	3.00%	15,438
Dec	113,000						
Jan	113,000						
Feb	113,000						
Mar	113,000						
Apr	113,000						
May	113,000						
Jun	113,000						
Jul	113,000						
Aug	113,000						
Sep	113,000						

#### REVENUE TRENDS FY 2018-2020



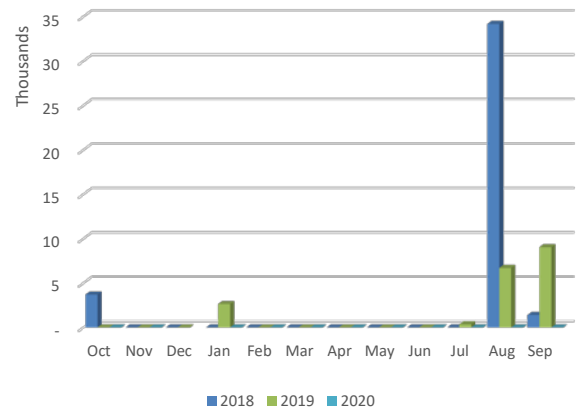
As of November 30, 2019, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$15,438 dollars or 81.97%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 3%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	113,000	8.33%	9,417	-	-	0.00%	9,417
Nov	113,000	16.67%	18,833	-	-	0.00%	18,833
Dec	113,000						
Jan	113,000						
Feb	113,000						
Mar	113,000						
Apr	113,000						
May	113,000						
Jun	113,000						
Jul	113,000						
Aug	113,000						
Sep	113,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$18,833 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

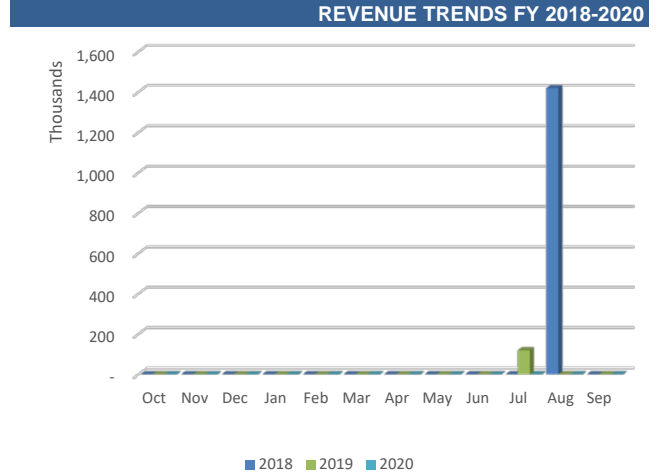
# MONTHLY FINANCIAL REPORT

as of November 30, 2019

## Bayfront Park Land Acquisition Trust Fund

### Revenue Analysis

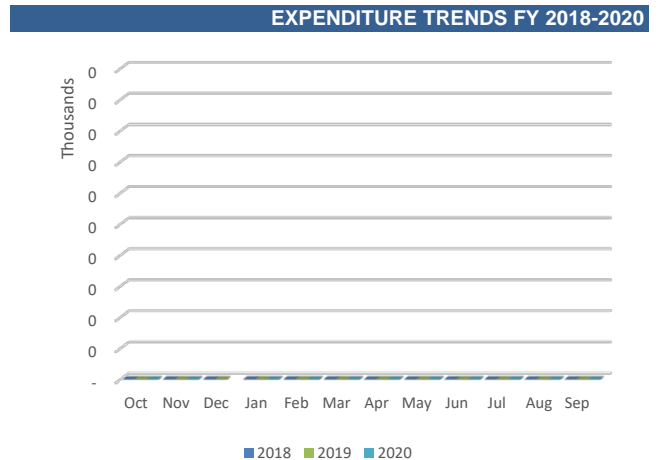
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,539,000	8.33%	128,250	-	-	0.00%	128,250
Nov	1,539,000	16.67%	256,500	-	-	0.00%	256,500
Dec	1,539,000						
Jan	1,539,000						
Feb	1,539,000						
Mar	1,539,000						
Apr	1,539,000						
May	1,539,000						
Jun	1,539,000						
Jul	1,539,000						
Aug	1,539,000						
Sep	1,539,000						



As of November 30, 2019, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$256,500 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,539,000	8.33%	128,250	-	-	0.00%	128,250
Nov	1,539,000	16.67%	256,500	-	-	0.00%	256,500
Dec	1,539,000						
Jan	1,539,000						
Feb	1,539,000						
Mar	1,539,000						
Apr	1,539,000						
May	1,539,000						
Jun	1,539,000						
Jul	1,539,000						
Aug	1,539,000						
Sep	1,539,000						



Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$256,500 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of November 30, 2019

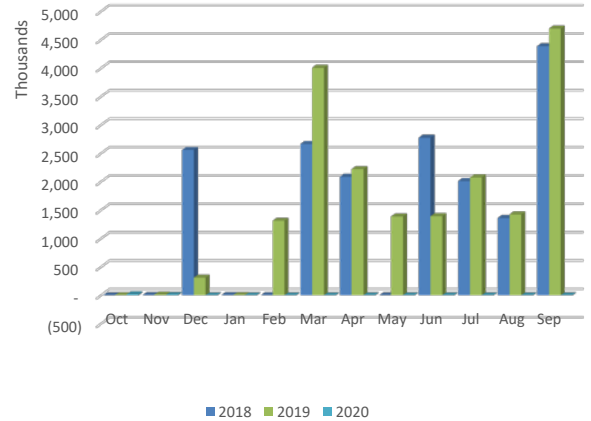
## Transportation and Transit Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,169,000	8.33%	1,597,417	18,436	18,436	0.10%	1,578,981
Nov	19,169,000	16.67%	3,194,833	8,010	26,446	0.14%	3,168,387
Dec	19,169,000						
Jan	19,169,000						
Feb	19,169,000						
Mar	19,169,000						
Apr	19,169,000						
May	19,169,000						
Jun	19,169,000						
Jul	19,169,000						
Aug	19,169,000						
Sep	19,169,000						

#### REVENUE TRENDS FY 2018-2020



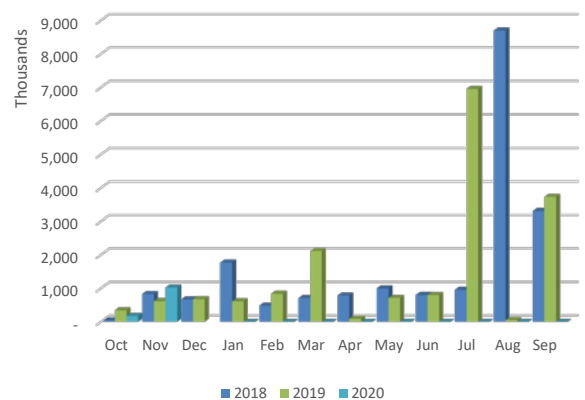
As of November 30, 2019, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$3,168,387 dollars or 99.17%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.14%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,169,000	8.33%	1,597,417	172,835	172,835	0.90%	1,424,581
Nov	19,169,000	16.67%	3,194,833	1,017,429	1,190,264	6.21%	2,004,570
Dec	19,169,000						
Jan	19,169,000						
Feb	19,169,000						
Mar	19,169,000						
Apr	19,169,000						
May	19,169,000						
Jun	19,169,000						
Jul	19,169,000						
Aug	19,169,000						
Sep	19,169,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,004,570 dollars or 62.74%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.21%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

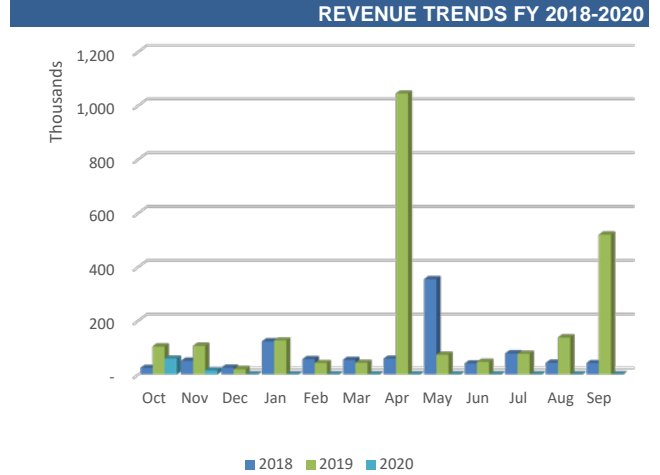
# MONTHLY FINANCIAL REPORT

as of November 30, 2019

## Virginia Key Beach Park Trust Special Revenue Fund

### Revenue Analysis

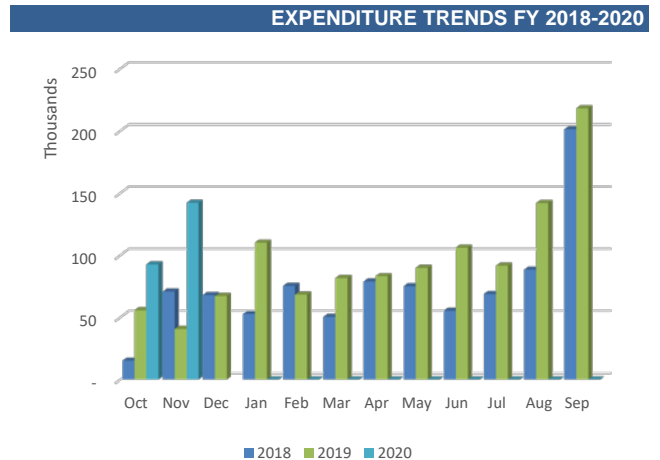
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,247,000	8.33%	270,583	58,934	58,934	1.82%	211,649
Nov	3,247,000	16.67%	541,167	15,624	74,559	2.30%	466,608
Dec	3,247,000						
Jan	3,247,000						
Feb	3,247,000						
Mar	3,247,000						
Apr	3,247,000						
May	3,247,000						
Jun	3,247,000						
Jul	3,247,000						
Aug	3,247,000						
Sep	3,247,000						



As of November 30, 2019, the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$466,608 dollars or 86.22%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 2.30%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,247,000	8.33%	270,583	92,637	92,637	2.85%	177,946
Nov	3,247,000	16.67%	541,167	142,129	234,766	7.23%	306,400
Dec	3,247,000						
Jan	3,247,000						
Feb	3,247,000						
Mar	3,247,000						
Apr	3,247,000						
May	3,247,000						
Jun	3,247,000						
Jul	3,247,000						
Aug	3,247,000						
Sep	3,247,000						



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$306,400 dollars or 56.62%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 7.23%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



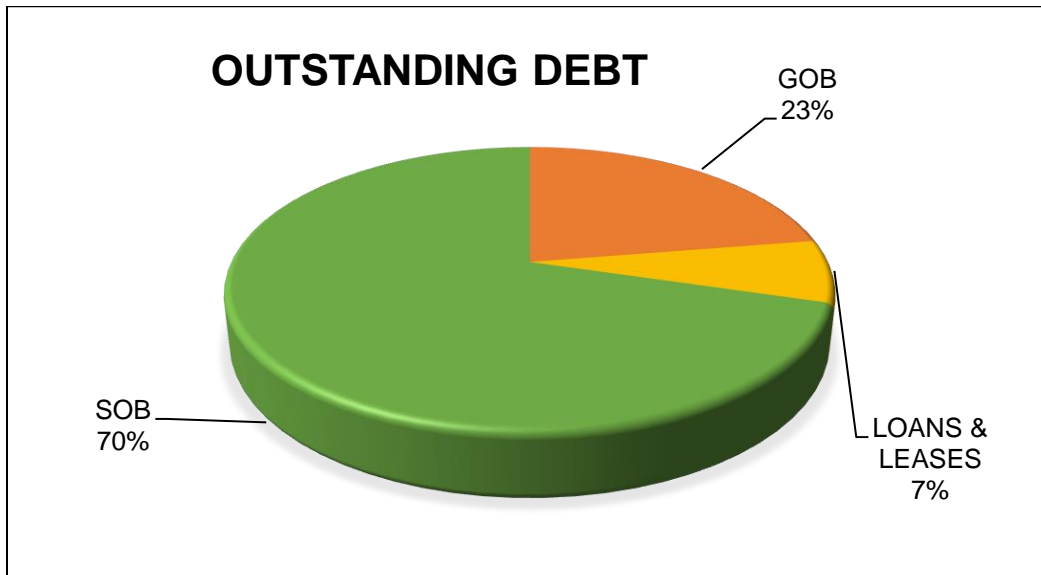
# Section 3

## Debt Service Funds

# MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of November 30, 2019.

Type	Outstanding Debt	%
General Obligation Bonds	\$ 135,315,000	23%
Special Obligation Bonds	413,623,449	70%
Loans and Leases	43,098,070	7%
<b>TOTAL</b>	<b>\$ 592,036,518</b>	<b>100%</b>



# MONTHLY FINANCIAL REPORT

as of November 30, 2019

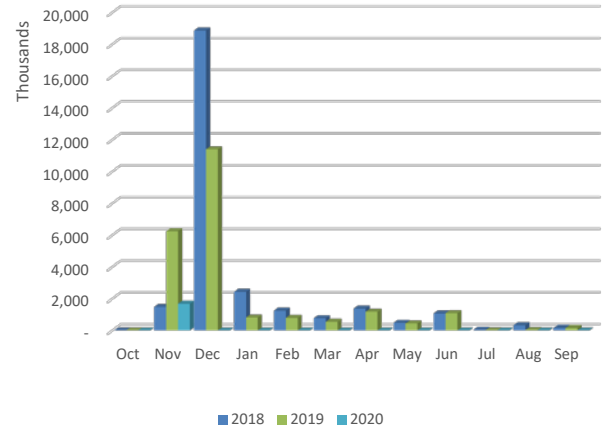
## General Obligation Bonds Debt Service Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,055,000	8.33%	2,004,583	-	-	0.00%	2,004,583
Nov	24,055,000	16.67%	4,009,167	1,687,834	1,687,834	7.02%	2,321,333
Dec	24,055,000						
Jan	24,055,000						
Feb	24,055,000						
Mar	24,055,000						
Apr	24,055,000						
May	24,055,000						
Jun	24,055,000						
Jul	24,055,000						
Aug	24,055,000						
Sep	24,055,000						

#### REVENUE TRENDS FY 2018-2020



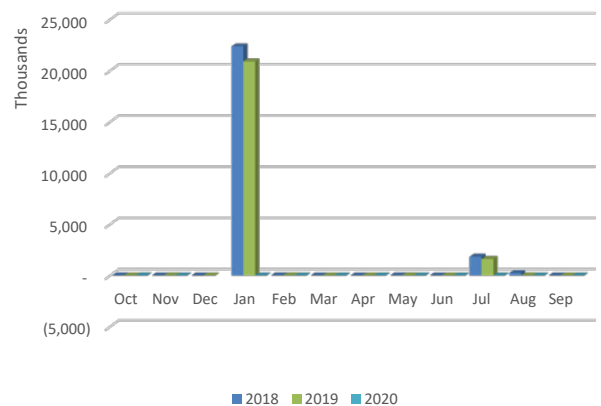
As of November 30, 2019, the General Obligation Bonds Debt Service Fund revenues are lower than the Budget (YTD) by \$2,321,333 dollars or 57.9%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 7.02%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,055,000	8.33%	2,004,583	2,000	2,000	0.01%	2,002,583
Nov	24,055,000	16.67%	4,009,167	-	2,000	0.01%	4,007,167
Dec	24,055,000						
Jan	24,055,000						
Feb	24,055,000						
Mar	24,055,000						
Apr	24,055,000						
May	24,055,000						
Jun	24,055,000						
Jul	24,055,000						
Aug	24,055,000						
Sep	24,055,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the General Obligation Bonds Debt Service Fund expenditures are lower than the Budget (YTD) by \$4,007,167 dollars or 99.95%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.01%. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



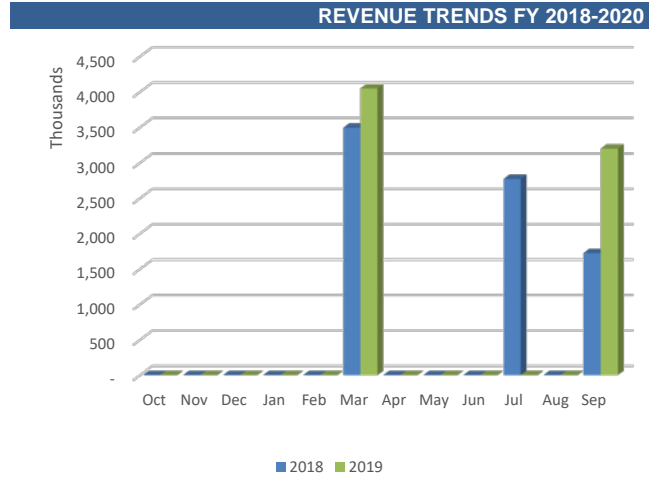
# MONTHLY FINANCIAL REPORT

as of November 30, 2019

## Community Redevelopment Agency

### Revenue Analysis

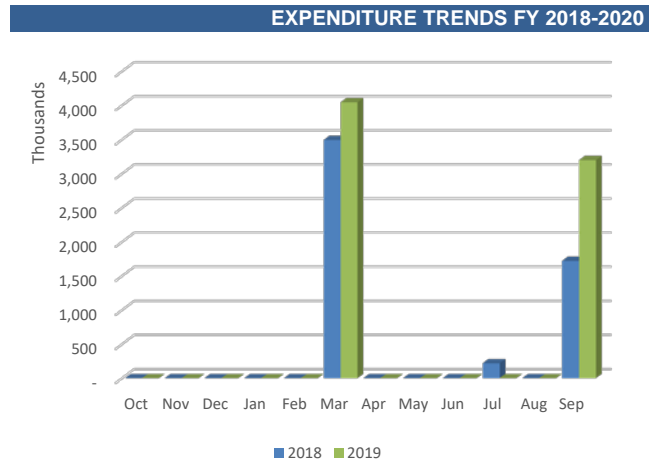
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-						
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-						
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of November 30, 2019

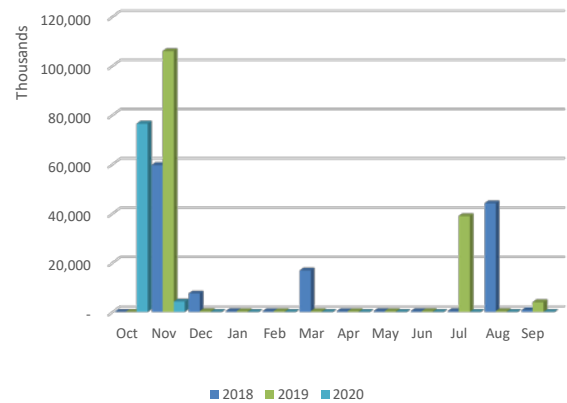
## Special Obligation Bonds, Loans, and Leases Debt Service

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	54,058,000	8.33%	4,504,833	76,486,512	76,486,512	141.49%	(71,981,678)
Nov	54,058,000	16.67%	9,009,667	4,224,771	80,711,283	149.30%	(71,701,616)
Dec	54,058,000						
Jan	54,058,000						
Feb	54,058,000						
Mar	54,058,000						
Apr	54,058,000						
May	54,058,000						
Jun	54,058,000						
Jul	54,058,000						
Aug	54,058,000						
Sep	54,058,000						

#### REVENUE TRENDS FY 2018-2020



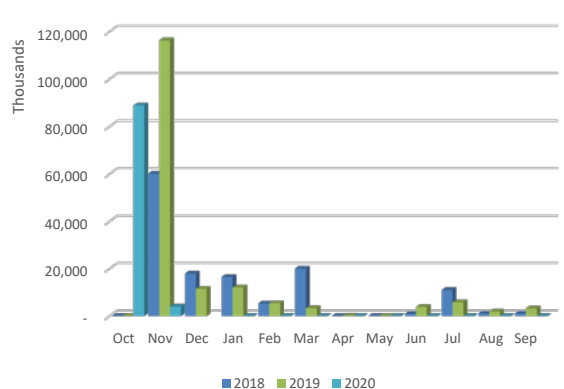
As of November 30, 2019, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are higher than the Budget (YTD) by \$71,701,616 dollars or 795.83%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 149.3%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year. The increase of Revenue are attributed to proceeds from the Taxable Special Obligation Parking Revenue Refunding Note, and Series 2019 (Marlins Stadium Parking Facilities Project). The City issued Series 2019 Note to refund all of the outstanding Series 2010A Marlins Stadium Projects.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	54,058,000	8.33%	4,504,833	88,860,273	88,860,273	164.38%	(84,355,439)
Nov	54,058,000	16.67%	9,009,667	4,075,986	92,936,258	171.92%	(83,926,591)
Dec	54,058,000						
Jan	54,058,000						
Feb	54,058,000						
Mar	54,058,000						
Apr	54,058,000						
May	54,058,000						
Jun	54,058,000						
Jul	54,058,000						
Aug	54,058,000						
Sep	54,058,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are higher than the Budget (YTD) by \$83,926,591 dollars or 931.52%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 171.92%. Periodic debt service payments are made based on amortization schedule. No payments were recorded in October 2019. The increase in expenditures are attributed to the payment of outstanding debt refunded. The City issued Series 2019 Note to refund all of the outstanding Series 2010A Marlins Stadium Projects.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# Section 4

## Capital Project Funds

## MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

The City of Miami has six capital project funds, as follows:

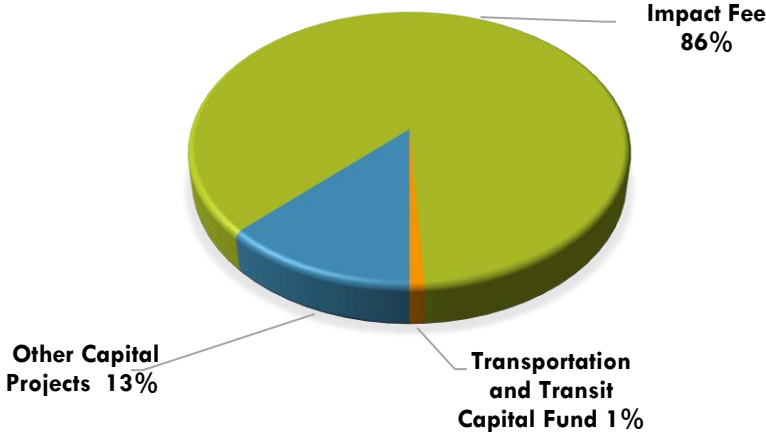
- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

# MONTHLY FINANCIAL REPORT

## REVENUE AND EXPENDITURES OVERVIEW

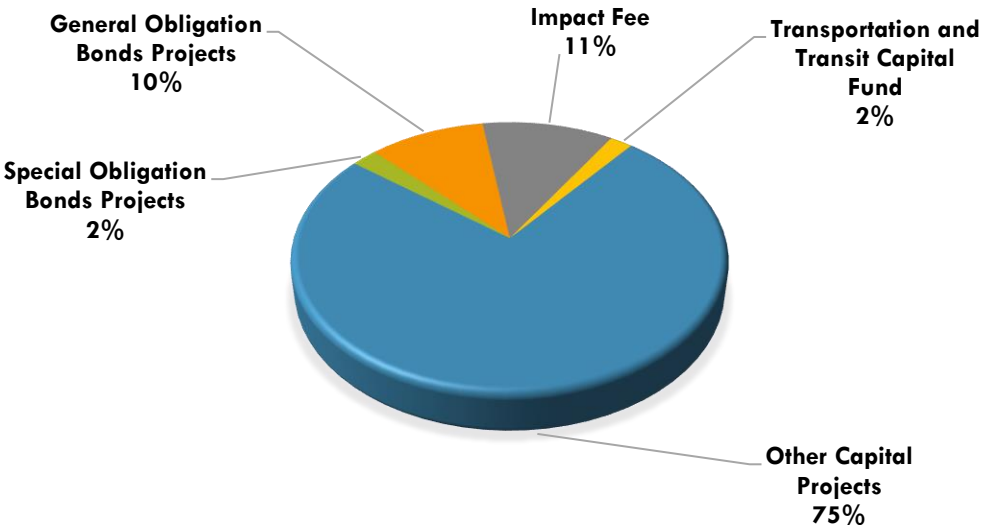
As of November 30, 2019, the total revenues for the capital projects funds were \$6,946,948. Impact Fees reflect the highest revenue levels as of November 30, 2019 with a total of \$5,995,032, which represents 86% of total revenues, as demonstrated below:

### REVENUE BY FUND



The total capital projects funds' expenditures as of November 30, 2019 were \$9,587,939. Other Capital Projects make up 75% of total expenditures for Capital Improvement Programs with a total of \$7,163,264. The chart below depicts capital projects expenditures by fund as of November 30, 2019.

### EXPENDITURES BY FUND



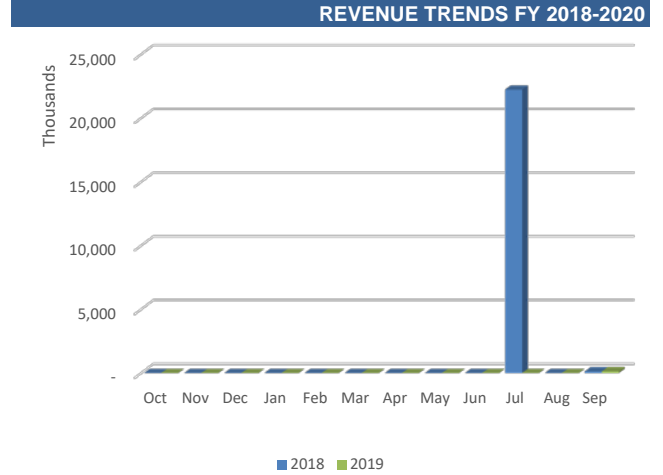
# MONTHLY FINANCIAL REPORT

as of November 30, 2019

## CRA Capital Projects Fund

### Revenue Analysis

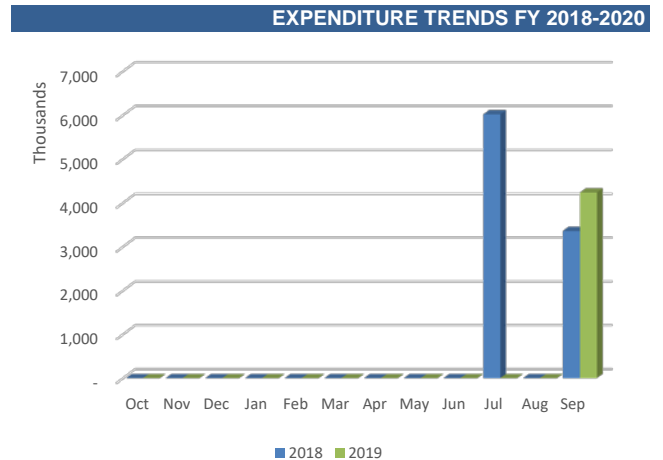
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-						
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B. In FY 2019, the CRA has not issued any debt.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-						
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

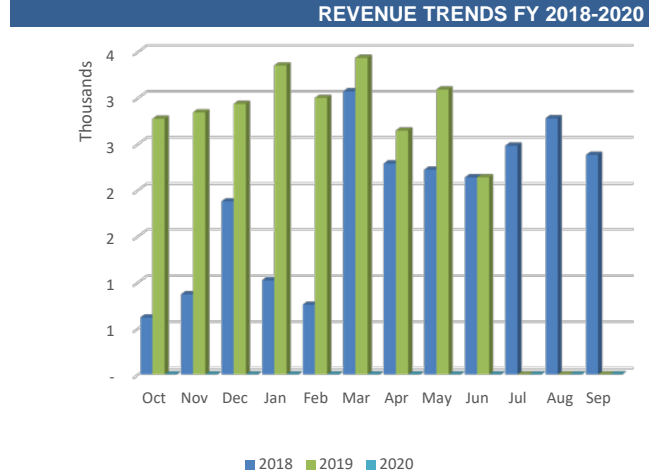
# MONTHLY FINANCIAL REPORT

as of November 30, 2019

## General Obligation Bonds

### Revenue Analysis

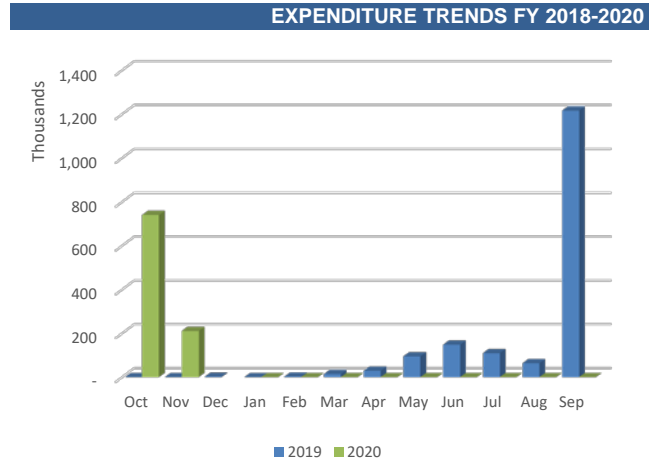
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	37,914,994	8.33%	3,159,583	-	-	0.00%	3,159,583
Nov	37,914,994	16.67%	6,319,166	-	-	0.00%	6,319,166
Dec	37,914,994						
Jan	37,914,994						
Feb	37,914,994						
Mar	37,914,994						
Apr	37,914,994						
May	37,914,994						
Jun	37,914,994						
Jul	37,914,994						
Aug	37,914,994						
Sep	37,914,994						



As of November 30, 2019, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	37,914,994	8.33%	3,159,583	739,865	739,865	1.95%	2,419,718
Nov	37,914,994	16.67%	6,319,166	211,020	950,884	2.51%	5,368,281
Dec	37,914,994						
Jan	37,914,994						
Feb	37,914,994						
Mar	37,914,994						
Apr	37,914,994						
May	37,914,994						
Jun	37,914,994						
Jul	37,914,994						
Aug	37,914,994						
Sep	37,914,994						



Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$5,368,281 dollars or 84.95%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.51%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of November 30, 2019

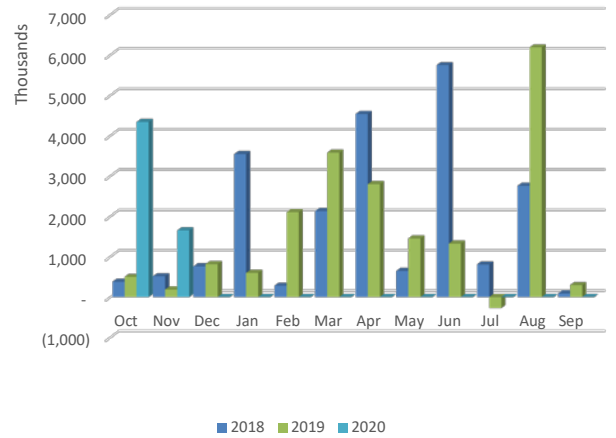
## Impact Fee

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	28,979,861	8.33%	2,414,988	4,342,651	4,342,651	14.99%	(1,927,663)
Nov	28,979,861	16.67%	4,829,977	1,652,380	5,995,032	20.69%	(1,165,055)
Dec	28,979,861						
Jan	28,979,861						
Feb	28,979,861						
Mar	28,979,861						
Apr	28,979,861						
May	28,979,861						
Jun	28,979,861						
Jul	28,979,861						
Aug	28,979,861						
Sep	28,979,861						

#### REVENUE TRENDS FY 2018-2020



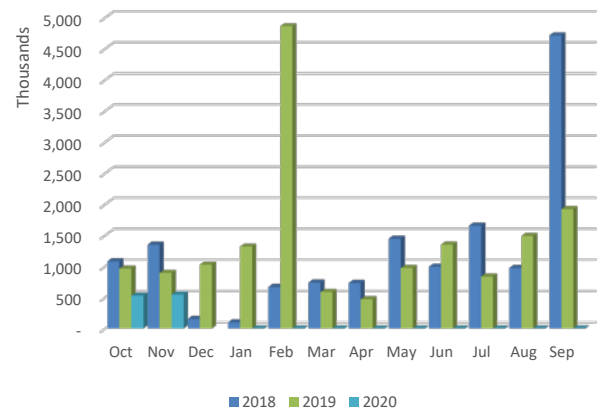
As of November 30, 2019, the Impact Fee revenues are higher than the Budget (YTD) by \$1,165,055 dollars or 24.12%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 20.69%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	28,979,861	8.33%	2,414,988	529,245	529,245	1.83%	1,885,744
Nov	28,979,861	16.67%	4,829,977	547,397	1,076,642	3.72%	3,753,335
Dec	28,979,861						
Jan	28,979,861						
Feb	28,979,861						
Mar	28,979,861						
Apr	28,979,861						
May	28,979,861						
Jun	28,979,861						
Jul	28,979,861						
Aug	28,979,861						
Sep	28,979,861						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$3,753,335 dollars or 77.71%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.72%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of November 30, 2019

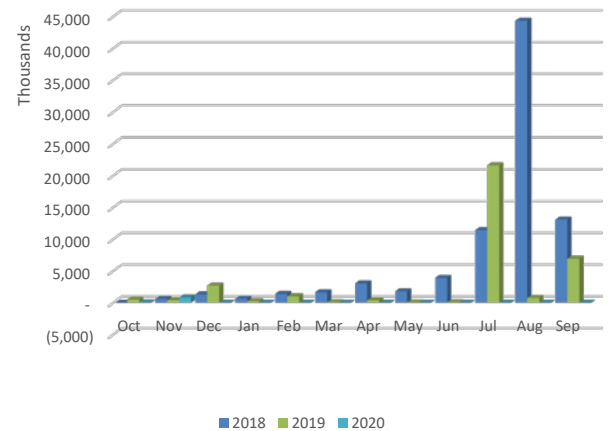
## Other Capital Projects Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	439,718,369	8.33%	36,643,197	63,095	63,095	0.01%	36,580,103
Nov	439,718,369	16.67%	73,286,395	820,605	883,700	0.20%	72,402,695
Dec	439,718,369						
Jan	439,718,369						
Feb	439,718,369						
Mar	439,718,369						
Apr	439,718,369						
May	439,718,369						
Jun	439,718,369						
Jul	439,718,369						
Aug	439,718,369						
Sep	439,718,369						

#### REVENUE TRENDS FY 2018-2020



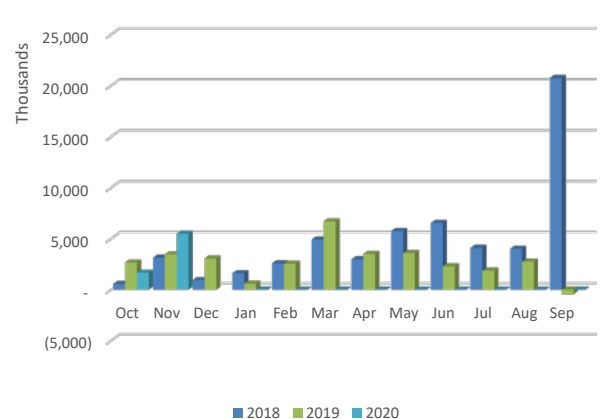
As of November 30, 2019, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$72,402,695 dollars or 98.79%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.2%

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	439,718,369	8.33%	36,643,197	1,672,178	1,672,178	0.38%	34,971,020
Nov	439,718,369	16.67%	73,286,395	5,491,086	7,163,264	1.63%	66,123,131
Dec	439,718,369						
Jan	439,718,369						
Feb	439,718,369						
Mar	439,718,369						
Apr	439,718,369						
May	439,718,369						
Jun	439,718,369						
Jul	439,718,369						
Aug	439,718,369						
Sep	439,718,369						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$66,123,131 dollars or 90.23%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.63%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of November 30, 2019

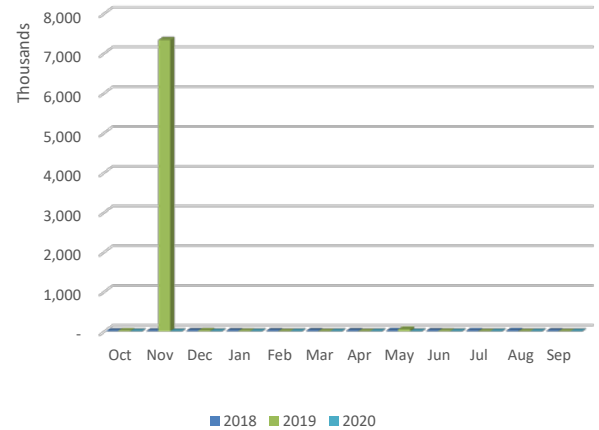
## Special Obligation Bonds

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	69,098,376	8.33%	5,758,198	637	637	0.00%	5,757,561
Nov	69,098,376	16.67%	11,516,396	664	1,302	0.00%	11,515,094
Dec	69,098,376						
Jan	69,098,376						
Feb	69,098,376						
Mar	69,098,376						
Apr	69,098,376						
May	69,098,376						
Jun	69,098,376						
Jul	69,098,376						
Aug	69,098,376						
Sep	69,098,376						

#### REVENUE TRENDS FY 2018-2020



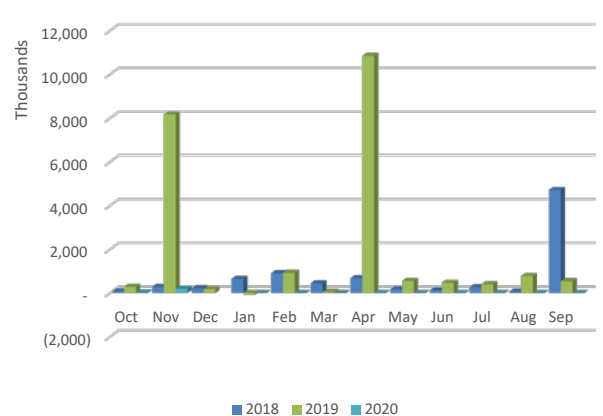
As of November 30, 2019, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$11,515,094 dollars or 99.99%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%. Revenues recorded relate to interest earned and issuance of debt.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	69,098,376	8.33%	5,758,198	16,557	16,557	0.02%	5,741,641
Nov	69,098,376	16.67%	11,516,396	196,084	212,641	0.31%	11,303,755
Dec	69,098,376						
Jan	69,098,376						
Feb	69,098,376						
Mar	69,098,376						
Apr	69,098,376						
May	69,098,376						
Jun	69,098,376						
Jul	69,098,376						
Aug	69,098,376						
Sep	69,098,376						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$11,303,755 dollars or 98.15%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.31%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department.

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\*\*\* Unaudited figures

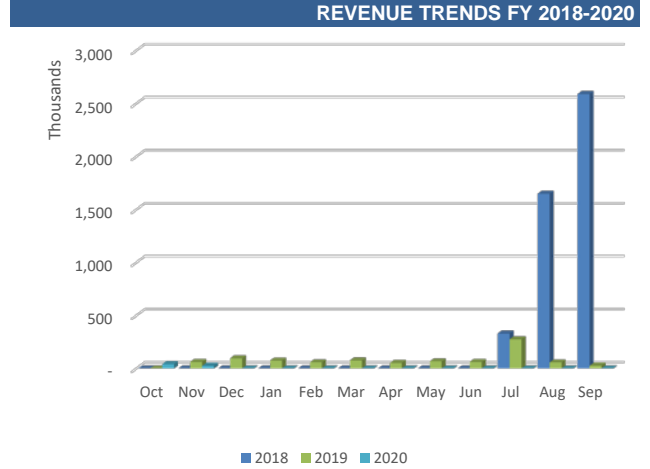
# MONTHLY FINANCIAL REPORT

as of November 30, 2019

## Transportation and Transit

### Revenue Analysis

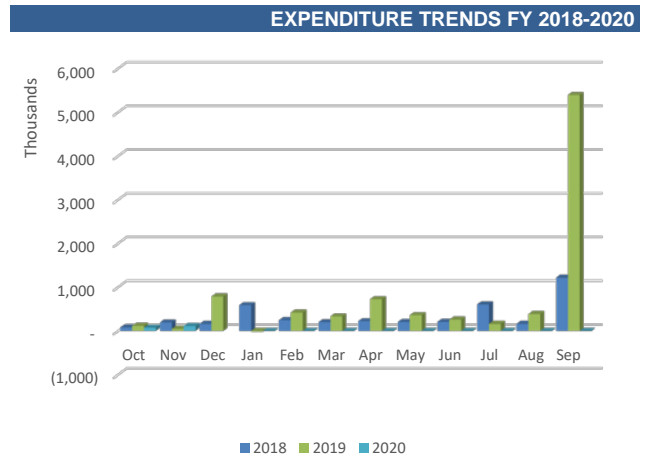
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,705,507	8.33%	1,058,792	41,604	41,604	0.33%	1,017,189
Nov	12,705,507	16.67%	2,117,585	25,311	66,915	0.53%	2,050,670
Dec	12,705,507						
Jan	12,705,507						
Feb	12,705,507						
Mar	12,705,507						
Apr	12,705,507						
May	12,705,507						
Jun	12,705,507						
Jul	12,705,507						
Aug	12,705,507						
Sep	12,705,507						



Revenues for the Transportation and Transit capital fund are transferred from July to September.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,705,507	8.33%	1,058,792	72,844	72,844	0.57%	985,948
Nov	12,705,507	16.67%	2,117,585	111,663	184,507	1.45%	1,933,077
Dec	12,705,507						
Jan	12,705,507						
Feb	12,705,507						
Mar	12,705,507						
Apr	12,705,507						
May	12,705,507						
Jun	12,705,507						
Jul	12,705,507						
Aug	12,705,507						
Sep	12,705,507						



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$1,933,077 dollars or 91.29%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.45%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

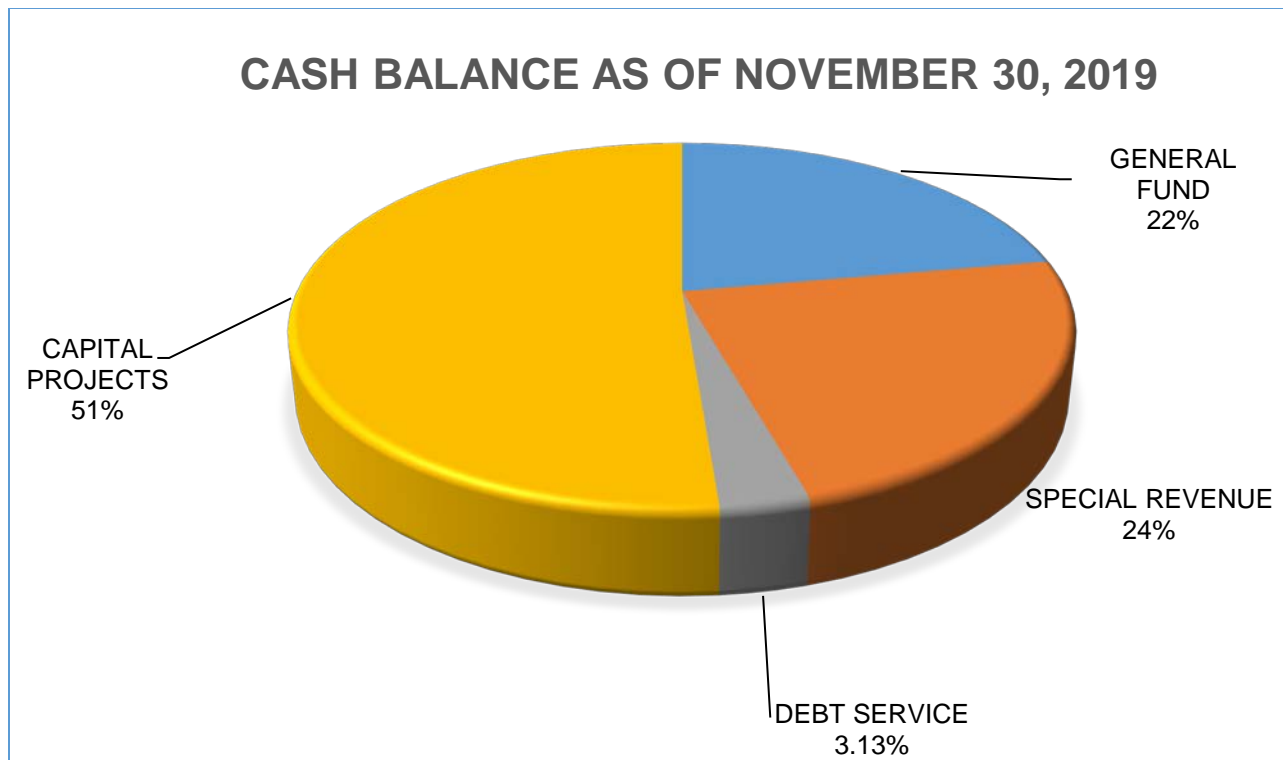


# Section 5

## Cash Position

## MONTHLY FINANCIAL REPORT

As of November 30, 2019, the City of Miami had a balance of cash in the bank of \$492,340,272. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

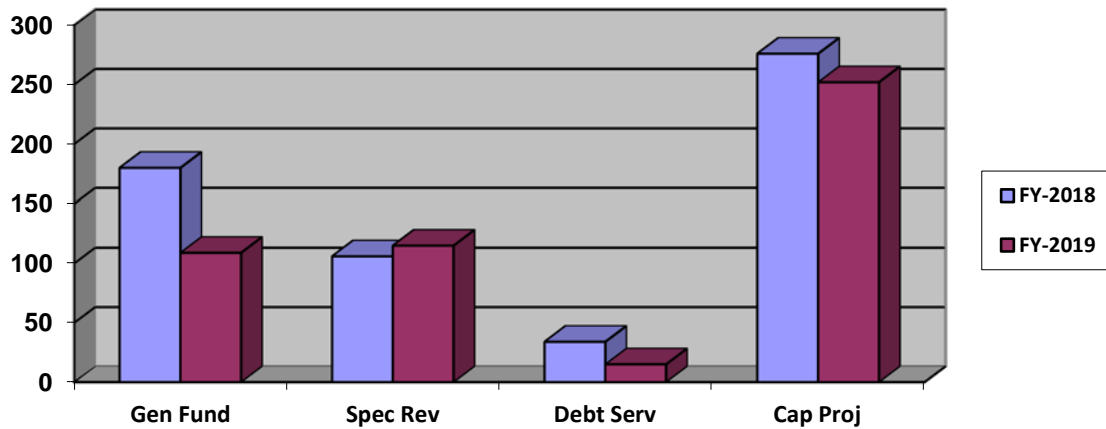
- ⇒ Special Revenue of \$ 115,217,956. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 15,430,110. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 252,426,186. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

## MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of November 30, 2019 is \$ 28,448,170.

The remaining amount of the total balance of cash in the bank as of November 30, 2019 that is available for General Fund Operations is \$ 109,266,020.

**Cash Balance as of 11-30-18 and 11-30-19**



**Cash Position**  
**All Funds**  
**As of November 30, 2019**

DESCRIPTION	10/31/2019	11/30/2019	Variance
GENERAL LEDGER CASH BALANCE	\$ 46,830,915	\$ 40,460,864	\$ (6,370,050)
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(1,760,723)	(2,339,855)	(579,132)
PLUS: OPERATING INVESTMENT PORTFOLIO	451,816,959	454,219,263	2,402,304
<b>TOTAL POOLED CASH</b>	<b>\$ 496,887,151</b>	<b>\$ 492,340,272</b>	<b>\$ (4,546,879)</b>

<b>RESTRICTED CASH</b>			
SPECIAL REVENUE	\$ 116,750,256	\$ 115,217,956	\$ (1,532,300)
DEBT SERVICE	13,939,059	15,430,110	1,491,052
CAPITAL PROJECTS	257,712,325	252,426,186	(5,286,139)
TRUST & AGENCY	-	-	-
<b>GENERAL FUND CASH AVAILABLE FOR OPERATION</b>			
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(17,141,975)	(17,196,379)	(54,404)
LESS: GENERAL FUND DEFERRED ITEMS	(11,269,841)	(11,251,791)	18,051
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(2,154,528)	(2,154,528)	
RESTRICTED	(82,882,117)	(82,882,117)	
ASSIGNED	(38,015,621)	(38,015,621)	
UNASSIGNED	(64,411,285)	(64,411,285)	
<b>TOTAL GENERAL FUND DESIGNATIONS</b>	<b>(187,463,551)</b>	<b>(187,463,551)</b>	<b>-</b>
<b>TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS</b>	<b>\$ (107,389,856)</b>	<b>\$ (106,645,701)</b>	<b>\$ 744,155</b>



# Section 6

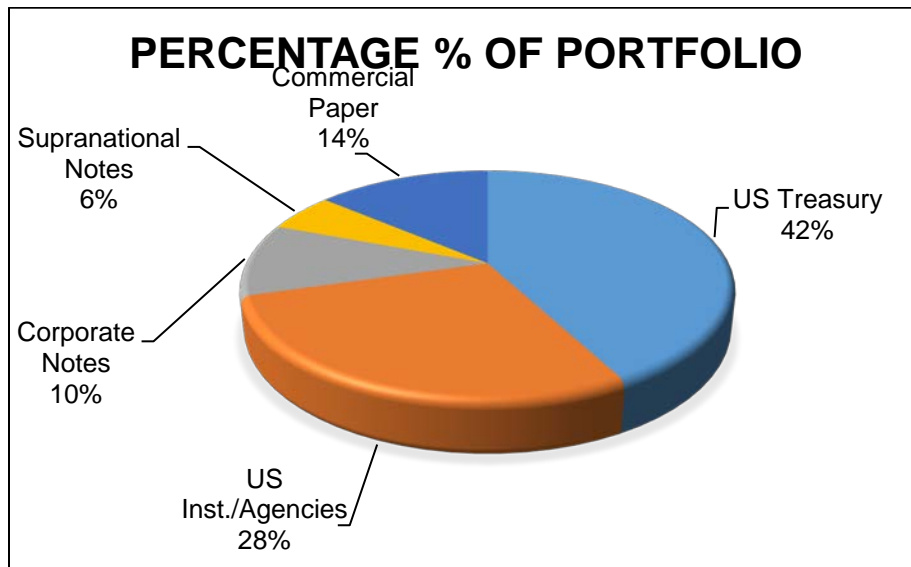
## Investments



# MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio is in compliance with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	42.19%	1.9163%
US Instruments/ Agency	28.28%	2.0213%
Corporate Notes	10.31%	2.6842%
Supranational Notes	5.43%	2.4671%
Commercial Paper	13.79%	2.2871%



The largest portion of the portfolio, 42.19%, is invested in US Treasury. As of November 30, 2019, the rate of return was 1.9163%.

Monthly yields for FY 2020 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2019	2.1964	1.5300	0.6664
November 2019	2.1260	1.6000	0.5260

A comparison of actual interest income for the two months ended November 30, 2019 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
<b>General Fund</b>	7,000,000			
Oct-19		625,028	625,028	8.93%
Nov-19		533,324	1,158,352	16.55%
<b>Totals</b>	<u>7,000,000</u>	<u>1,158,352</u>		<u>16.55%</u>
<b>Special Revenue Fund</b>				
Oct-19		64,798	64,798	
Nov-19		62,207	127,005	
<b>Totals</b>	<u>-</u>	<u>127,005</u>		

**Projection of General Fund Interest Income for FY 2019 - 2020**

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			1,158,005	347		1,158,352
December	657,215,792	2.1260%	1,164,367	1,000	1,165,367	2,323,719
January	535,299,648	2.1260%	948,373	1,000	949,373	3,273,092
February	671,992,422	2.1260%	1,190,547	1,000	1,191,547	4,464,638
March	545,435,388	2.1260%	966,330	1,000	967,330	5,431,968
April	693,682,288	2.1260%	1,228,974	1,000	1,229,974	6,661,942
May	539,688,583	2.1260%	956,148	1,000	957,148	7,619,090
June	699,760,861	2.1260%	1,239,743	1,000	1,240,743	8,859,833
July	525,850,880	2.1260%	931,632	1,000	932,632	9,792,466
August	670,757,277	2.1260%	1,188,358	1,000	1,189,358	10,981,824
September	528,615,908	2.1260%	936,531	1,000	937,531	11,919,355
			<u>11,909,008</u>	<u>10,347</u>	<u>10,761,003</u>	

**City of Miami  
Cash Management Pool  
Portfolio Characteristics  
As of November 30, 2019**

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	By Policy	Actual Month End	Maximum During Year	By Policy	
Government Obligations:									
T Notes	112,031,797	112,293,385	24.61%	26.01%	100%	35 mos.	35 mos.	66 mos.	2.1052%
T Bills	79,675,039	79,711,800	17.58%	53.27%	100%	4 mos.	9 mos.	66 mos.	1.7401%
Government Obligations	191,706,835	192,005,185	42.19%						1.9163%
Federal Instruments:									
FHLB	23,213,936	23,285,658	5.09%	11.42%	75%	20 mos.	25 mos.	66 mos.	2.2547%
FHLB DN	54,783,093	54,789,800	12.09%	18.77%	75%	5 mos.	9 mos.	66 mos.	1.8656%
FHLMC	10,453,555	10,517,865	2.31%	5.62%	75%	22 mos.	26 mos.	66 mos.	2.5920%
FHLMC DN	39,938,298	39,950,600	8.79%	10.02%	75%	2 mos.	6 mos.	66 mos.	1.9504%
FNMA	-	-	0.00%	7.26%	75%	0 mos.	11 mos.	66 mos.	0.0000%
FNMA DN	-	-	0.00%	1.20%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	-	-	0.00%	5.68%	75%	0 mos.	7 mos.	66 mos.	0.0000%
FFCB DN	-	-	0.00%	3.93%	75%	0 mos.	8 mos.	66 mos.	0.0000%
Federal Instruments	128,388,882	128,543,923	28.28%						2.0213%
Money Market: Treasury	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	na mos.	0.0000%
Corporate Notes	46,976,168	47,293,375	10.31%	10.83%	25%	33 mos.	34 mos.	66 mos.	2.6842%
Supranational Notes	24,651,705	24,802,916	5.43%	5.81%	25%	20 mos.	28 mos.	66 mos.	2.4671%
Commercial Paper:	62,495,672	62,514,778	13.79%	30.70%	35%	4 mos.	15 mos.	9 mos.	2.2871%
Totals	454,219,262	455,160,176	100.00%						2.1260%

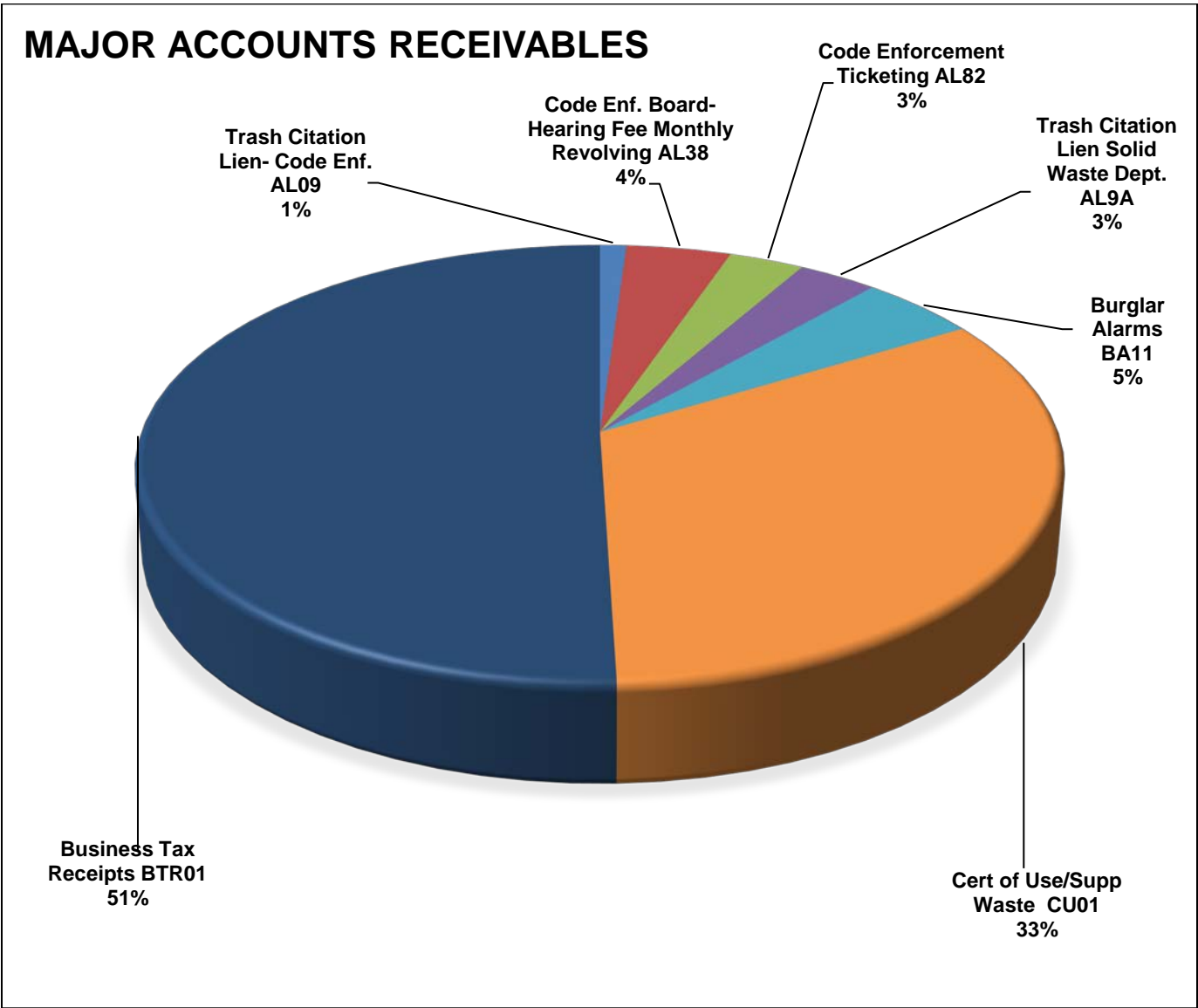


# Section 7

## Cash Payments Received on Major Accounts Receivables

# MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 51% and Certificate of Use represents 33%. The City of Miami billed the Business Tax Receipts for FY20 early in July-2019 for a total of \$7,999,405.50. The Certificate of Use for FY20 were billed early in July-2019 for a total of \$6,611,717.10. The Burglar Alarm for FY20 was billed in August 2, 2019 for a total of \$687,667.50. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Nov 30, 2019.



**City of Miami**  
**Cash Payments Received and Aging on Major Account Receivables**  
**As of 11/30/2019**

<b>Collection</b>										
Description	Type	Accounts Receivable	YTD	Collections						Accounts Receivable
		10/1/2019	Billings Net of Adjustments	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	YTD	As of 11/30/2019
Trash Citation Lien- Code Enf.	AL09	123,097.98	8,190.82	(6,792.00)	(3,622.42)				(10,414.42)	120,874.38
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	496,706.72	37,249.88	(41,869.98)	(12,818.74)				(54,688.72)	479,267.88
Code Enforcement Ticketing	AL82	345,359.11	28,962.50	(23,794.10)	(7,050.00)				(30,844.10)	343,477.51
Trash Citation Lien Solid Waste Dept.	AL9A	368,452.53	10,971.21	(6,324.11)	(7,784.71)				(14,108.82)	365,314.92
Burglar Alarms	BA11	562,404.42	118,107.00	(77,473.76)	(55,537.57)				(133,011.33)	547,500.09
Cert of Use/Supp Waste	CU01	4,454,841.13	181,299.30	(582,102.31)	(270,168.45)				(852,270.76)	3,783,869.67
Business Tax Receipts	BTR01	6,897,949.76	168,792.87	(1,017,809.48)	(293,865.61)				(1,311,675.09)	5,755,067.54
<b>Totals</b>		13,248,811.65	553,573.58	(1,756,165.74)	(650,847.50)	-	-	-	(2,407,013.24)	11,395,371.99

\* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

<b>Aging Report</b>							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	120,874.38	3,804.00	50.25	79.80	1,145.98	115,794.35
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	479,267.88	27,013.95	657.76	657.76	657.76	450,280.65
Code Enforcement Ticketing	AL82	343,477.51	18,412.50	2,612.50	5,000.00	2,100.00	315,352.51
Trash Citation Lien Solid Waste Dept.	AL9A	365,314.92	2,109.00	2,122.41	60.29	6,640.59	354,382.63
Burglar Alarms	BA11	547,500.09	-	934.00	252,681.75	-	293,884.34
Cert of Use/Supp Waste	CU01	3,783,869.67	5,440.95	17,999.36	1,727,296.37	-	2,033,132.99
Business Tax Receipts	BTR01	5,755,067.54	4,138.02	3,717.40	1,758,429.40	-	3,988,782.72
<b>Totals</b>		11,395,371.99	60,918.42	28,093.68	3,744,205.37	10,544.33	7,551,610.19

**Note:**

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.