

Monthly Financial Report

October – FY 2019



Prepared by: Finance Department



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Section 1

General Fund

MONTHLY FINANCIAL REPORT

as of October 31, 2019

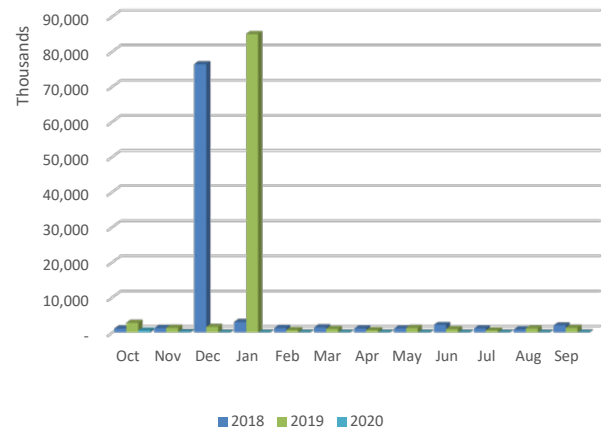
Internal Service Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	89,448,000	8.33%	7,454,000	621,344	621,344	0.69%	6,832,656
Nov	89,448,000						
Dec	89,448,000						
Jan	89,448,000						
Feb	89,448,000						
Mar	89,448,000						
Apr	89,448,000						
May	89,448,000						
Jun	89,448,000						
Jul	89,448,000						
Aug	89,448,000						
Sep	89,448,000						

REVENUE TRENDS FY 2018-2020



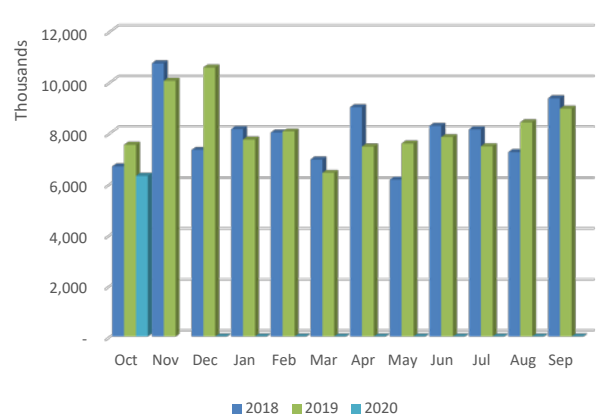
The Internal Service fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	89,448,000	8.33%	7,454,000	6,317,220	6,317,220	7.06%	1,136,780
Nov	89,448,000						
Dec	89,448,000						
Jan	89,448,000						
Feb	89,448,000						
Mar	89,448,000						
Apr	89,448,000						
May	89,448,000						
Jun	89,448,000						
Jul	89,448,000						
Aug	89,448,000						
Sep	89,448,000						

EXPENDITURE TRENDS FY 2018-2020



The Internal Service Fund expenditures are lower than the Budget (YTD) by \$1,136,780 dollars or 15.25%. Relative to the Amended Budget, the year to date expenditures constitute 7.06%.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

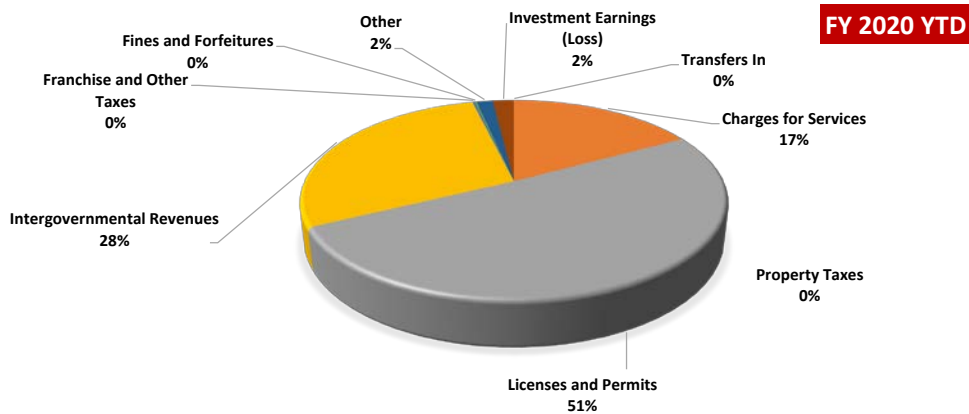
as of October 31, 2019

REVENUE ANALYSIS

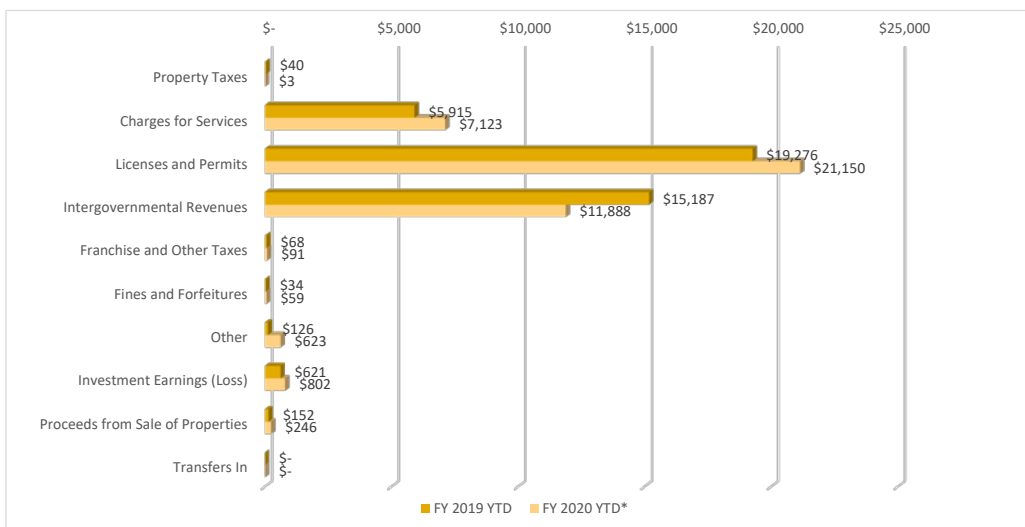
Revenues by Source

Revenues	FY 2019 YTD	% of Total Rev 2019	FY 2020 YTD*	% of Total Rev 2020	Variance FY19 vs FY20	% Variance
Property Taxes	\$ 40,453	0.10%	\$ 3,115	0.01%	\$ (37,338)	-92.30%
Charges for Services	\$ 5,914,531	14.28%	\$ 7,123,453	16.97%	\$ 1,208,922	20.44%
Licenses and Permits	\$ 19,275,562	46.54%	\$ 21,149,861	50.37%	\$ 1,874,299	9.72%
Intergovernmental Revenues	\$ 15,186,733	36.67%	\$ 11,888,144	28.31%	\$ (3,298,590)	-21.72%
Franchise and Other Taxes	\$ 67,677	0.16%	\$ 90,693	0.22%	\$ 23,015	34.01%
Fines and Forfeitures	\$ 34,207	0.08%	\$ 59,209	0.14%	\$ 25,002	73.09%
Other	\$ 125,911	0.30%	\$ 623,362	1.48%	\$ 497,451	395.08%
Investment Earnings (Loss)	\$ 620,860	1.50%	\$ 801,833	1.91%	\$ 180,974	29.15%
Proceeds from Sale of Properties	\$ 151,860	0.37%	\$ 246,287	0.59%	\$ 94,427	62%
Transfers In	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Total	\$ 41,417,795	100%	\$ 41,985,956	100%	\$ 568,161	1.37%

* Unaudited figures



The total General Fund revenue collected as of October 31, 2019 was \$41,985,956. License and Permits was the largest category making up 50% of the total revenue for the General Fund.



As of October 31, 2019, General Fund revenue is higher than FY 2019 by \$568 Thousand or 1.4%, primarily due to increase in License and Permits by \$1.8 million. The decrease is due to Intergovernmental Revenues by \$3.3 million due to State Pension Contribution of \$10.4 Million in October 2019, whereas, in the prior year the contribution was \$10.8 Million. And also for the decrease, in FY19, the City received \$3,000,000 Contribution from Bayfront Park.

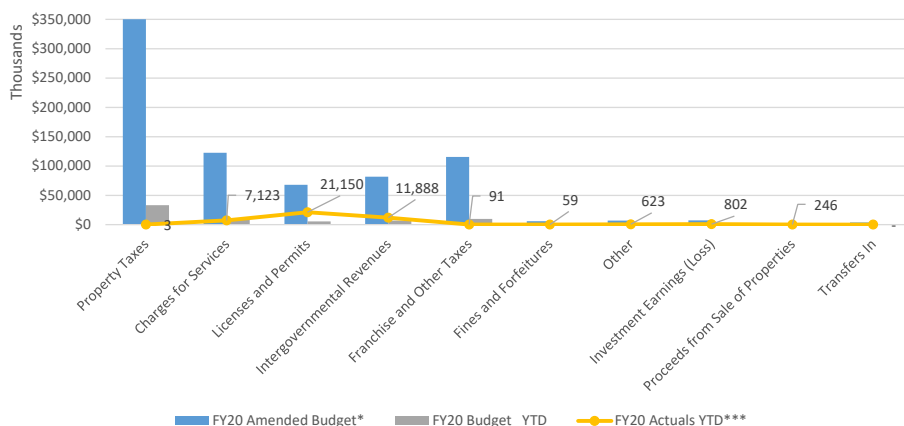
MONTHLY FINANCIAL REPORT

as of October 31, 2019

Revenues Budget to Actual

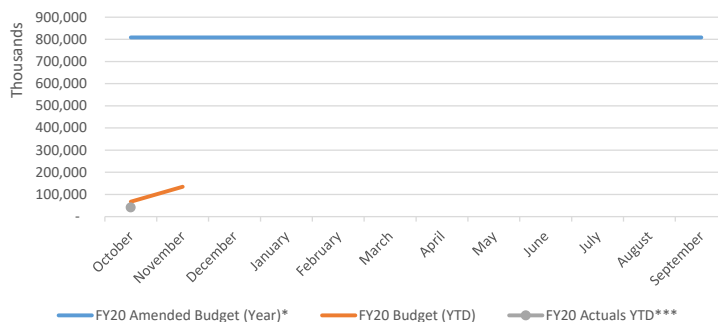
ANALYSIS BY REVENUE TYPE

Revenues	FY20 Amended Budget*	% of Year completed-Budget**	FY20 Budget YTD	FY20 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	396,441,000	8.33%	33,036,750	3,115	0.00%	(33,033,635)
Charges for Services	122,669,000	8.33%	10,222,417	7,123,453	5.81%	(3,098,964)
Licenses and Permits	67,905,000	8.33%	5,658,750	21,149,861	31.15%	15,491,111
Intergovernmental Revenues	81,856,000	8.33%	6,821,333	11,888,144	14.52%	5,066,810
Franchise and Other Taxes	115,481,000	8.33%	9,623,417	90,693	0.08%	(9,532,724)
Fines and Forfeitures	5,904,000	8.33%	492,000	59,209	1.00%	(432,791)
Other	6,891,000	8.33%	574,250	623,362	9.05%	49,112
Investment Earnings (Loss)	7,150,000	8.33%	595,833	801,833	11.21%	206,000
Proceeds from Sale of Properties	474,000	8.33%	39,500	246,287	51.96%	206,787
Transfers In	3,862,000	8.33%	321,833	-	0.00%	(321,833)
Total	808,633,000	8.33%	67,386,083	41,985,956	5.19%	(25,400,127)



ANALYSIS MONTH BY MONTH

Month	FY20 Amended Budget (Year)*	% of Year completed-Budget**	FY20 Budget (YTD)	FY20 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	808,633,000	8.33%	67,386,083	41,985,956	5.19%	(25,400,127)
November	808,633,000	16.67%	134,772,167			
December	808,633,000	25.00%	202,158,250			
January	808,633,000	33.33%	269,544,333			
February	808,633,000	41.67%	336,930,417			
March	808,633,000	50.00%	404,316,500			
April	808,633,000	58.33%	471,702,583			
May	808,633,000	66.67%	539,088,667			
June	808,633,000	75.00%	606,474,750			
July	808,633,000	83.33%	673,860,833			
August	808,633,000	91.67%	741,246,917			
September	808,633,000	100.00%	808,633,000			



As shown on the above chart, the total collected revenue is more than its YTD budgeted amount. As of October 30, 2019, the difference was 5.2%. The variance was due to increased License and Permits. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

* Figures provided by the Budget Department

** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

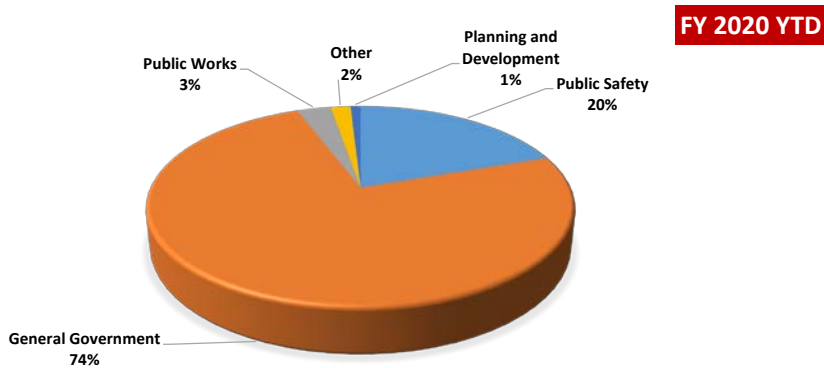
as of October 31, 2019

EXPENDITURE ANALYSIS

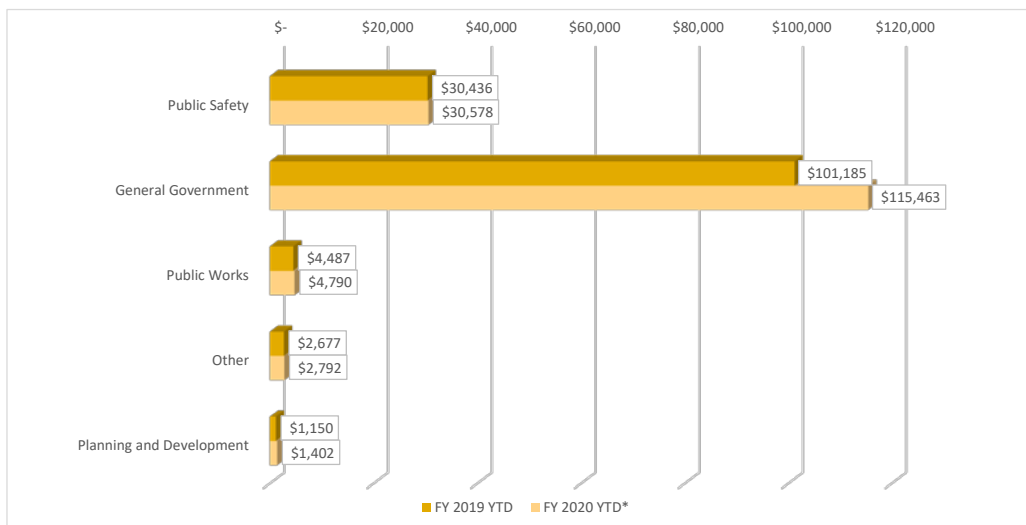
Expenditures by Function

Expenditures	FY 2019 YTD	% of Total Exp 2019	FY 2020 YTD*	% of Total Exp 2020	Variance FY19 vs FY20	% Variance
Public Safety	\$ 30,435,736	21.75%	\$ 30,578,425	19.72%	\$ 142,688	0.47%
General Government	\$ 101,184,872	72.31%	\$ 115,463,258	74.48%	\$ 14,278,386	14.11%
Public Works	\$ 4,486,628	3.21%	\$ 4,789,872	3.09%	\$ 303,244	6.76%
Other	\$ 2,677,086	1.91%	\$ 2,791,865	1.80%	\$ 114,780	4.29%
Planning and Development	\$ 1,150,122	0.82%	\$ 1,402,394	0.90%	\$ 252,273	21.93%
Total	\$ 139,934,443	100%	\$ 155,025,814	100%	\$ 15,091,371	10.78%

* Unaudited figures



The total General Fund expenditures as of October 31, 2019 were \$155,025,814. General Government was the largest expenditure category with 75% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of October 31, 2019 is higher by 10.78%. The variance was due to increase in expenditures in General Government by \$14.2 million.

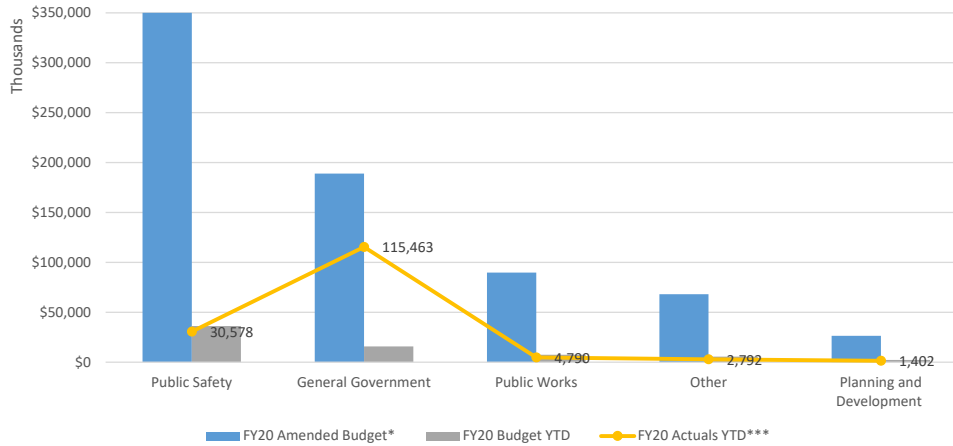
MONTHLY FINANCIAL REPORT

as of October 31, 2019

Expenditures Budget to Actual

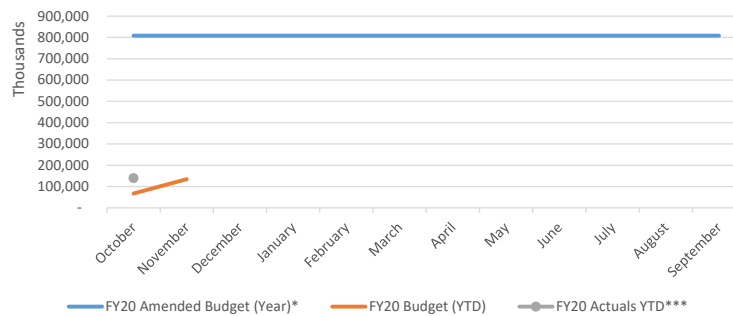
ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY20 Amended Budget*	% of Year completed-Budget**	FY20 Budget YTD	FY20 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	435,465,000	8.33%	36,288,750	30,578,425	7.02%	(5,710,325)
General Government	188,977,000	8.33%	15,748,083	115,463,258	61.10%	99,715,175
Public Works	89,804,000	8.33%	7,483,667	4,789,872	5.33%	(2,693,795)
Other	68,010,000	8.33%	5,667,500	2,791,865	4.11%	(2,875,635)
Planning and Development	26,377,000	8.33%	2,198,083	1,402,394	5.32%	(795,689)
Total	808,633,000	8.33%	67,386,083	155,025,814	19.17%	87,639,731



ANALYSIS MONTH BY MONTH

Month	FY20 Amended Budget (Year)*	% of Year completed-Budget**	FY20 Budget (YTD)	FY20 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	808,633,000	8.33%	67,386,083	139,934,443	17.31%	72,548,360
November	808,633,000	16.67%	134,772,167			
December	808,633,000	25.00%	202,158,250			
January	808,633,000	33.33%	269,544,333			
February	808,633,000	41.67%	336,930,417			
March	808,633,000	50.00%	404,316,500			
April	808,633,000	58.33%	471,702,583			
May	808,633,000	66.67%	539,088,667			
June	808,633,000	75.00%	606,474,750			
July	808,633,000	83.33%	673,860,833			
August	808,633,000	91.67%	741,246,917			
September	808,633,000	100.00%	808,633,000			



As of October 2019, General Government actual expenditures were higher than its YTD Budget by 61%. Public Works, Planning and Development, and the Other category expenditures were slightly lower than their YTD budget; whereas, Public Safety expenditures were lower than its YTD Budget by 15%.

* Figures provided by the Budget Department

** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures



Section 2

Special Revenue Funds

MONTHLY FINANCIAL REPORT

Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The following are the SRF as of October 31, 2019:

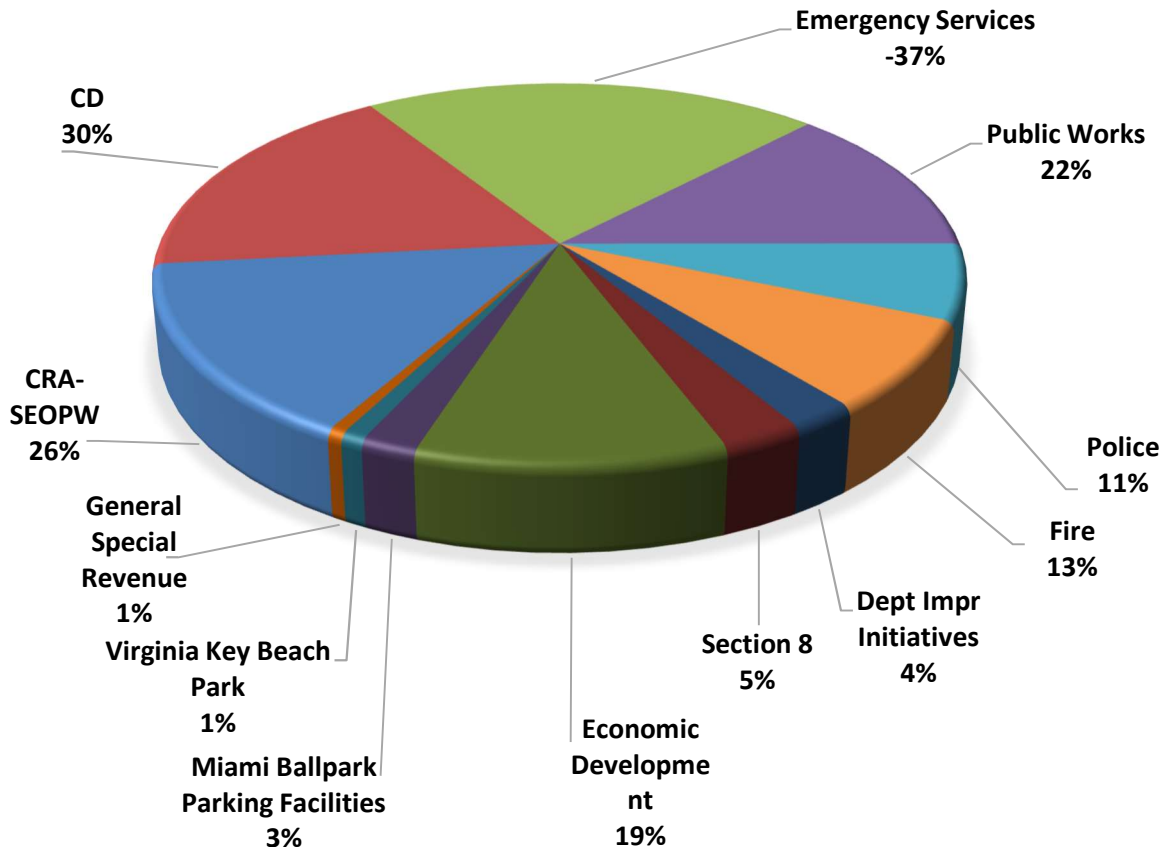
- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development Services
- ◆ Community Development Services – Section 8 Vouchers
- ◆ Community Development Services – SHIP
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Department Improvement Initiatives
- ◆ Economic Development & Planning Services
- ◆ Emergency Funds
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Law Enforcement Trust Fund
- ◆ Liberty City Revitalization Trust
- ◆ Miami Ballpark Parking Facilities
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Bayfront Park Land Acquisition Trust Fund
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

MONTHLY FINANCIAL REPORT

REVENUE OVERVIEW

The primary sources of revenues for the Special Revenue Funds (SRF) of the City of Miami consist of taxes, grants, assessments, and fees. As of October 31, 2019, year to date revenues were \$4,223,713. The revenues by fund are depicted in the following chart:

REVENUE BY FUND



As revealed by the chart, Community Development, CRA-SEOPW, and Public Works funds contribute approximately 78% of total revenues for the City’s SRF. These funds show revenues of \$1,276,443, \$1,086,033, and \$923,301 respectively.

Grant Revenues

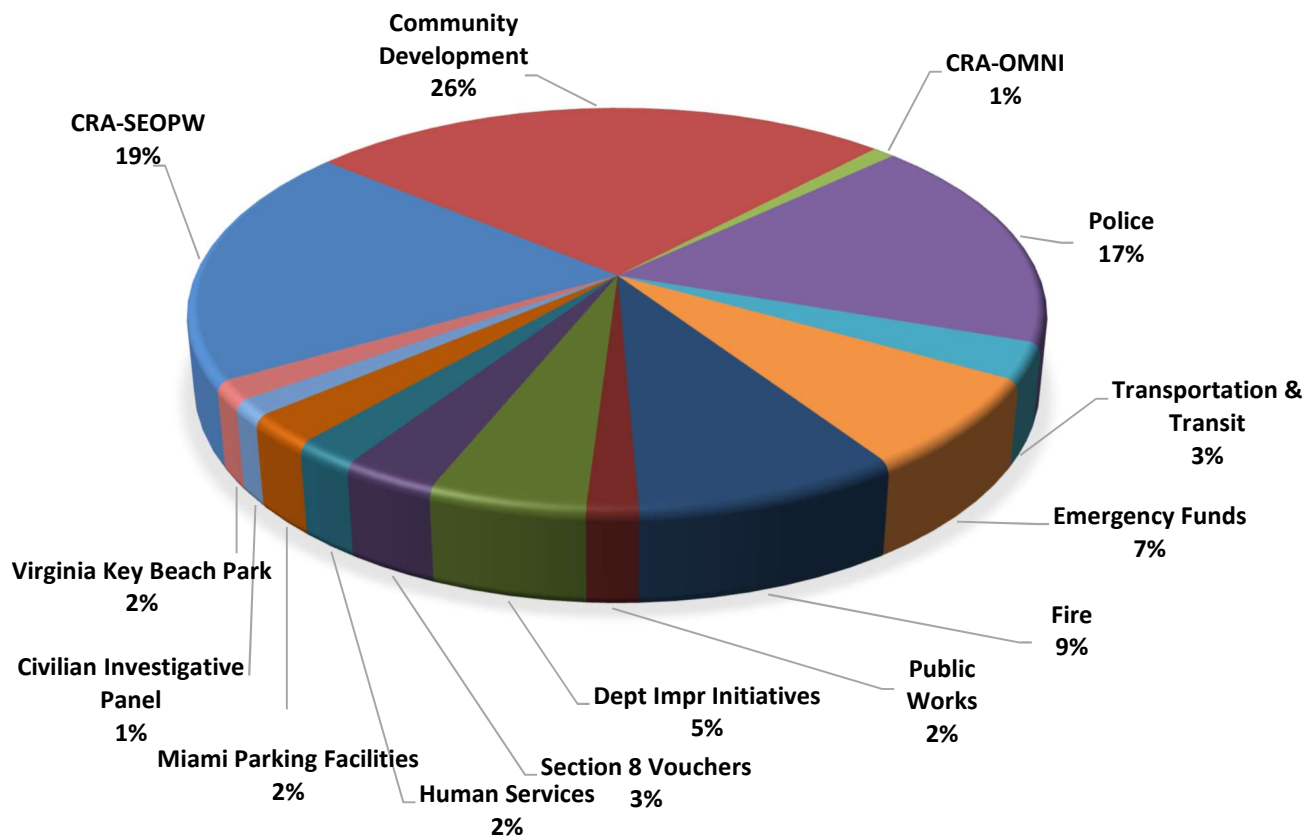
The City receives the majority of its grant revenues from the Department of Housing and Urban Development (HUD). The Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA) are the largest programs currently administered by the City. As of October 31, 2019, the City received CDBG and HOPWA revenues of approximately \$182,094 and \$786,941 respectively.

MONTHLY FINANCIAL REPORT

EXPENDITURES OVERVIEW

The expenditures for the SRF were \$5,971,351 as of October 31, 2019 and the Community Development, CRA-SEOPW, and Police funds have the highest expenditures within the SRF. These funds represent approximately 62% of total expenditures as demonstrated below.

EXPENDITURES BY FUND



Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending October 31, 2019, non-reimbursable expenditures were reported for \$43,275.97 award 2212.

MONTHLY FINANCIAL REPORT

as of October 31, 2019

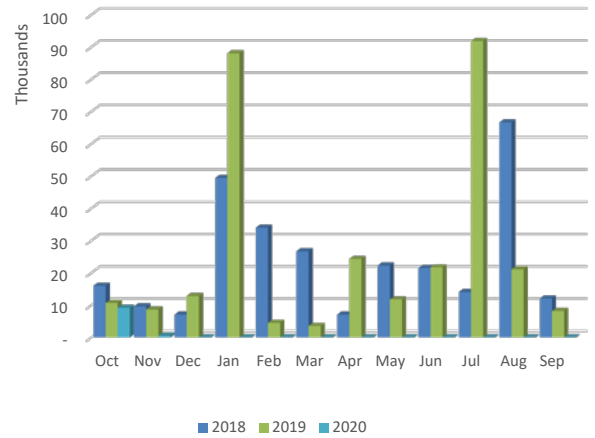
City Clerk Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,140,000	8.33%	95,000	9,207	9,207	0.81%	85,793
Nov	1,140,000						
Dec	1,140,000						
Jan	1,140,000						
Feb	1,140,000						
Mar	1,140,000						
Apr	1,140,000						
May	1,140,000						
Jun	1,140,000						
Jul	1,140,000						
Aug	1,140,000						
Sep	1,140,000						

REVENUE TRENDS FY 2018-2020



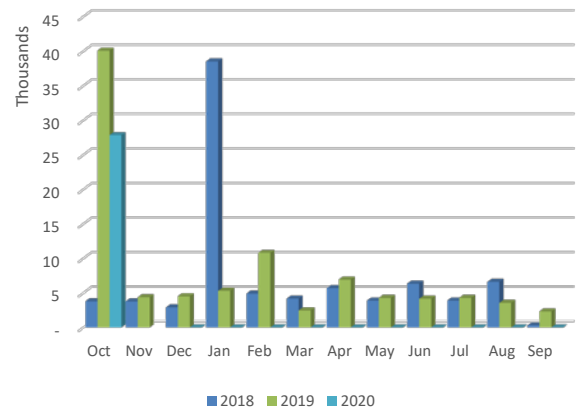
As of October 31, 2019, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$85,793 dollars or 90.31%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.81%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,140,000	8.33%	95,000	27,856	27,856	2.44%	67,144
Nov	1,140,000						
Dec	1,140,000						
Jan	1,140,000						
Feb	1,140,000						
Mar	1,140,000						
Apr	1,140,000						
May	1,140,000						
Jun	1,140,000						
Jul	1,140,000						
Aug	1,140,000						
Sep	1,140,000						

EXPENDITURE TRENDS FY 2018-2020



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$67,144 dollars or 70.68%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.44%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

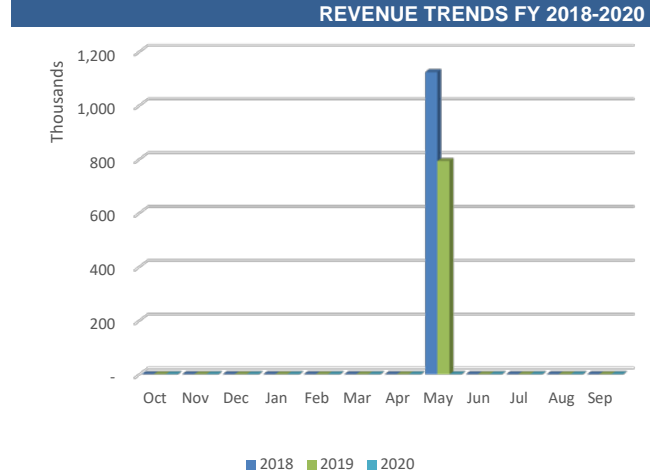
MONTHLY FINANCIAL REPORT

as of October 31, 2019

Civilian Investigative Panel

Revenue Analysis

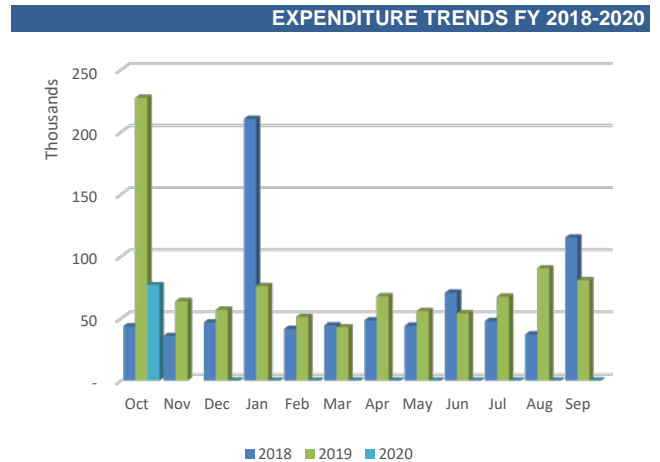
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	-	-	0.00%	97,833
Nov	1,174,000						
Dec	1,174,000						
Jan	1,174,000						
Feb	1,174,000						
Mar	1,174,000						
Apr	1,174,000						
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						



As of October 31, 2019, the Civilian Investigative Panel revenues are lower than the Budget (YTD) by \$97,833 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	76,731	76,731	6.54%	21,103
Nov	1,174,000						
Dec	1,174,000						
Jan	1,174,000						
Feb	1,174,000						
Mar	1,174,000						
Apr	1,174,000						
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						



As of October 31, 2019, the Civilian Investigative Panel expenditures are lower than the Budget (YTD) by \$21,103 dollars or 21.57%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.54%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of October 31, 2019

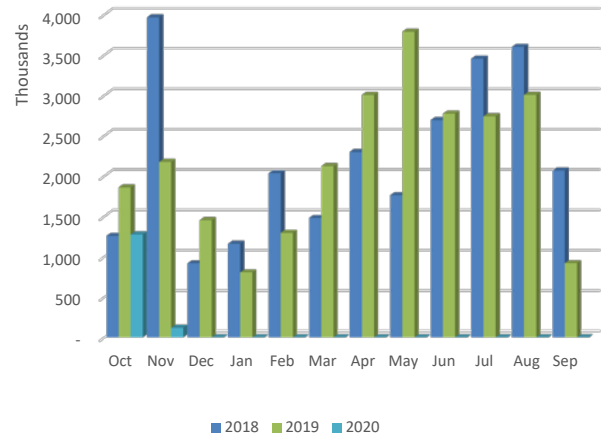
Community Development Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	48,373,000	8.33%	4,031,083	1,276,443	1,276,443	2.64%	2,754,641
Nov	48,373,000						
Dec	48,373,000						
Jan	48,373,000						
Feb	48,373,000						
Mar	48,373,000						
Apr	48,373,000						
May	48,373,000						
Jun	48,373,000						
Jul	48,373,000						
Aug	48,373,000						
Sep	48,373,000						

REVENUE TRENDS FY 2018-2020



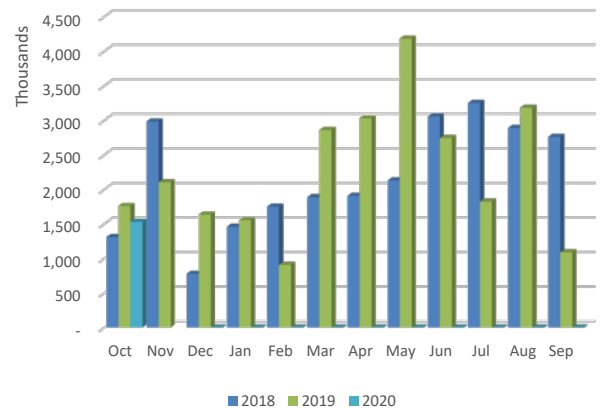
As of October 31, 2019, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,754,641 dollars or 68.33%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 2.64%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	48,373,000	8.33%	4,031,083	1,529,953	1,529,953	3.16%	2,501,130
Nov	48,373,000						
Dec	48,373,000						
Jan	48,373,000						
Feb	48,373,000						
Mar	48,373,000						
Apr	48,373,000						
May	48,373,000						
Jun	48,373,000						
Jul	48,373,000						
Aug	48,373,000						
Sep	48,373,000						

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,501,130 dollars or 62.05%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.16%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

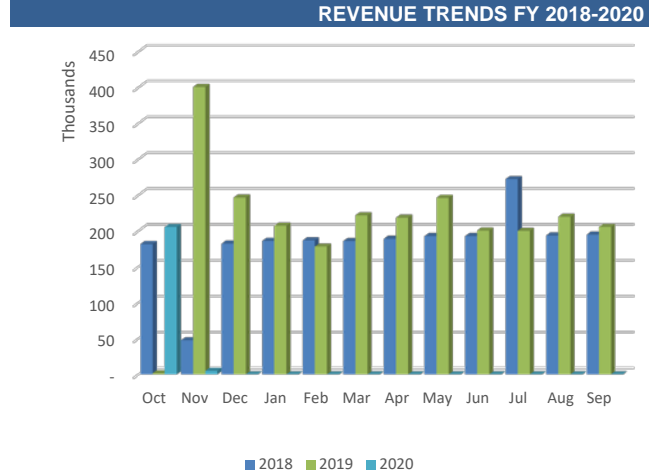
MONTHLY FINANCIAL REPORT

as of October 31, 2019

Section 8 Vouchers Program Special Revenue Fund

Revenue Analysis

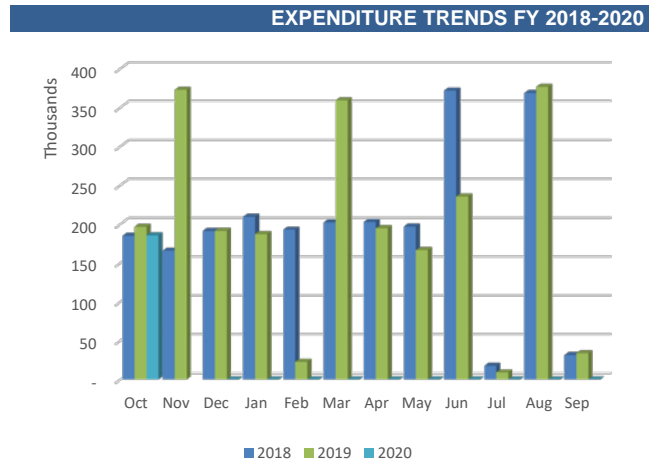
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,336,000	8.33%	194,667	205,528	205,528	8.80%	(10,861)
Nov	2,336,000						
Dec	2,336,000						
Jan	2,336,000						
Feb	2,336,000						
Mar	2,336,000						
Apr	2,336,000						
May	2,336,000						
Jun	2,336,000						
Jul	2,336,000						
Aug	2,336,000						
Sep	2,336,000						



As of October 31, 2019, the Section 8 Vouchers Program Special Revenue Fund revenues are higher than the Budget (YTD) by \$10,861 dollars or 5.58%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 8.8%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,336,000	8.33%	194,667	185,654	185,654	7.95%	9,013
Nov	2,336,000						
Dec	2,336,000						
Jan	2,336,000						
Feb	2,336,000						
Mar	2,336,000						
Apr	2,336,000						
May	2,336,000						
Jun	2,336,000						
Jul	2,336,000						
Aug	2,336,000						
Sep	2,336,000						



Consistently, the Section 8 Vouchers Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$9,013 dollars or 4.63%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 7.95%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

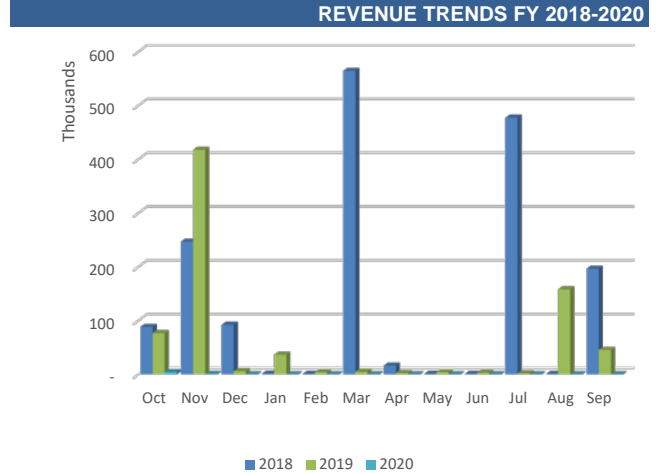
MONTHLY FINANCIAL REPORT

as of October 31, 2019

SHIP Special Revenue Fund

Revenue Analysis

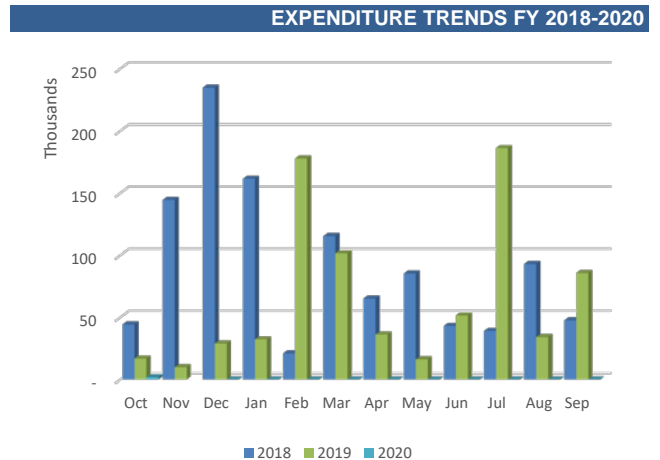
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,300,000	8.33%	108,333	4,450	4,450	0.34%	103,883
Nov	1,300,000						
Dec	1,300,000						
Jan	1,300,000						
Feb	1,300,000						
Mar	1,300,000						
Apr	1,300,000						
May	1,300,000						
Jun	1,300,000						
Jul	1,300,000						
Aug	1,300,000						
Sep	1,300,000						



As of October 31, 2019, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$103,883 dollars or 95.89%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.34%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,300,000	8.33%	108,333	1,840	1,840	0.14%	106,493
Nov	1,300,000						
Dec	1,300,000						
Jan	1,300,000						
Feb	1,300,000						
Mar	1,300,000						
Apr	1,300,000						
May	1,300,000						
Jun	1,300,000						
Jul	1,300,000						
Aug	1,300,000						
Sep	1,300,000						



Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$106,493 dollars or 98.3%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.14%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of October 31, 2019

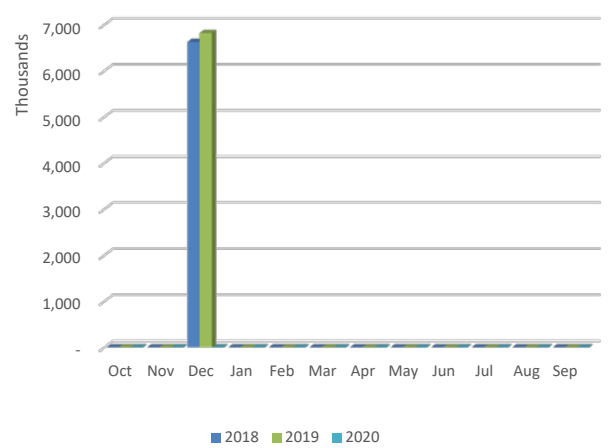
Midtown CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,883,704	8.33%	740,309	-	-	0.00%	740,309
Nov	8,883,704						
Dec	8,883,704						
Jan	8,883,704						
Feb	8,883,704						
Mar	8,883,704						
Apr	8,883,704						
May	8,883,704						
Jun	8,883,704						
Jul	8,883,704						
Aug	8,883,704						
Sep	8,883,704						

REVENUE TRENDS FY 2018-2020



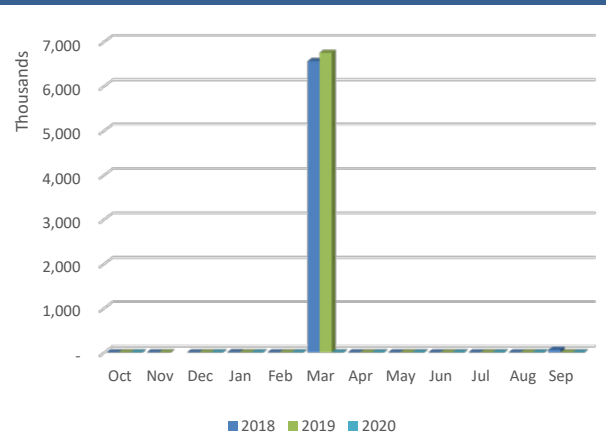
As of October 31, 2019, the Midtown CRA Special Revenue revenues are lower than the Budget (YTD) by \$740,309 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,883,704	8.33%	740,309	-	-	0.00%	740,309
Nov	8,883,704						
Dec	8,883,704						
Jan	8,883,704						
Feb	8,883,704						
Mar	8,883,704						
Apr	8,883,704						
May	8,883,704						
Jun	8,883,704						
Jul	8,883,704						
Aug	8,883,704						
Sep	8,883,704						

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$740,309 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

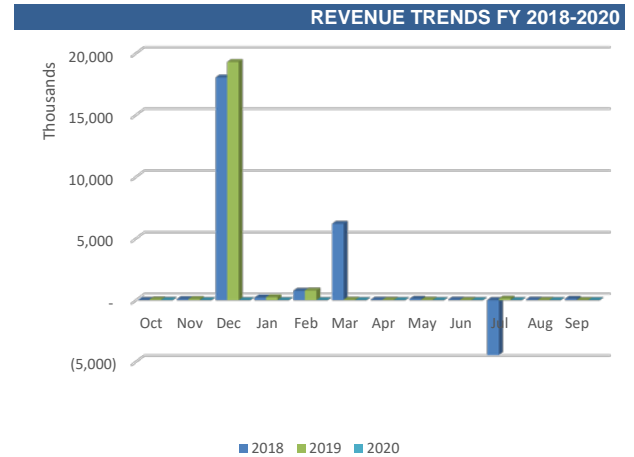
MONTHLY FINANCIAL REPORT

as of October 31, 2019

OMNI CRA Special Revenue

Revenue Analysis

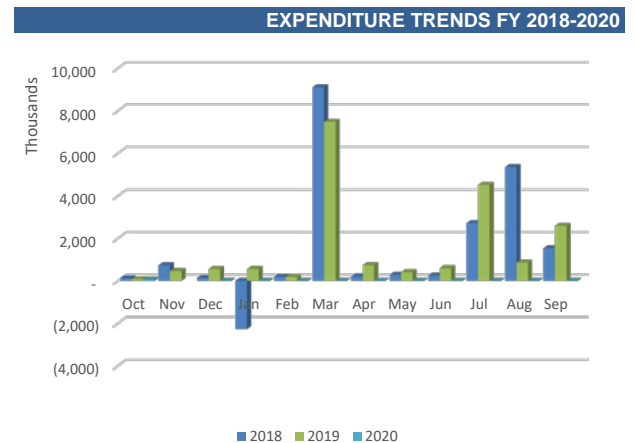
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	54,045,391	8.33%	4,503,783	18,921	18,921	0.04%	4,484,862
Nov	54,045,391						
Dec	54,045,391						
Jan	54,045,391						
Feb	54,045,391						
Mar	54,045,391						
Apr	54,045,391						
May	54,045,391						
Jun	54,045,391						
Jul	54,045,391						
Aug	54,045,391						
Sep	54,045,391						



As of October 31, 2019, the OMNI CRA Special Revenue revenues are lower than the Budget (YTD) by \$4,484,862 dollars or 99.58%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.04%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	54,045,391	8.33%	4,503,783	58,054	58,054	0.11%	4,445,728
Nov	54,045,391						
Dec	54,045,391						
Jan	54,045,391						
Feb	54,045,391						
Mar	54,045,391						
Apr	54,045,391						
May	54,045,391						
Jun	54,045,391						
Jul	54,045,391						
Aug	54,045,391						
Sep	54,045,391						



As of October 31, 2019, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$4,445,728 dollars or 98.71%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of October 31, 2019

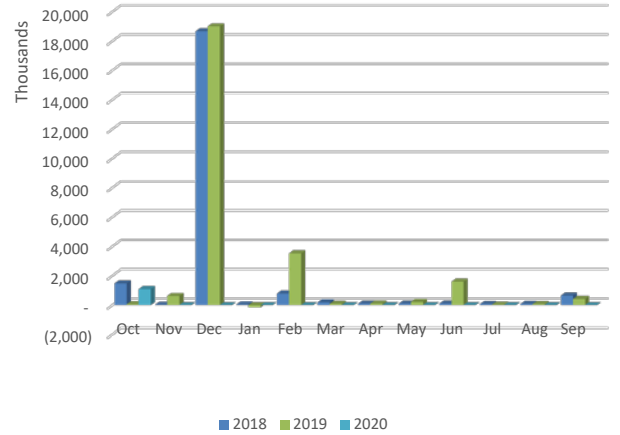
SEOPW CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	66,273,241	8.33%	5,522,770	1,086,033	1,086,033	1.64%	4,436,737
Nov	66,273,241						
Dec	66,273,241						
Jan	66,273,241						
Feb	66,273,241						
Mar	66,273,241						
Apr	66,273,241						
May	66,273,241						
Jun	66,273,241						
Jul	66,273,241						
Aug	66,273,241						
Sep	66,273,241						

REVENUE TRENDS FY 2018-2020



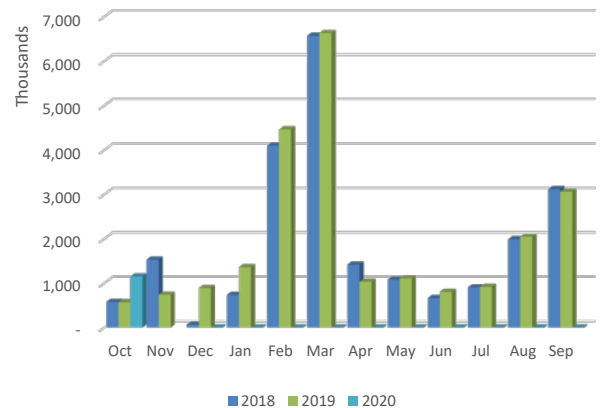
As of October 31, 2019, the SEOPW CRA Special Revenue revenues are lower than the Budget (YTD) by \$4,436,737 dollars or 80.34%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.64%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	66,273,241	8.33%	5,522,770	1,151,318	1,151,318	1.74%	4,371,452
Nov	66,273,241						
Dec	66,273,241						
Jan	66,273,241						
Feb	66,273,241						
Mar	66,273,241						
Apr	66,273,241						
May	66,273,241						
Jun	66,273,241						
Jul	66,273,241						
Aug	66,273,241						
Sep	66,273,241						

EXPENDITURE TRENDS FY 2018-2020



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$4,371,452 dollars or 79.15%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.74%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of October 31, 2019

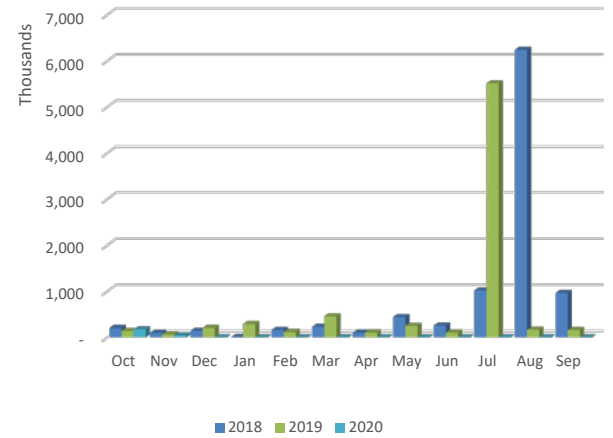
Departmental Improvement Initiative Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	10,521,000	8.33%	876,750	169,462	169,462	1.61%	707,288
Nov	10,521,000						
Dec	10,521,000						
Jan	10,521,000						
Feb	10,521,000						
Mar	10,521,000						
Apr	10,521,000						
May	10,521,000						
Jun	10,521,000						
Jul	10,521,000						
Aug	10,521,000						
Sep	10,521,000						

REVENUE TRENDS FY 2018-2020



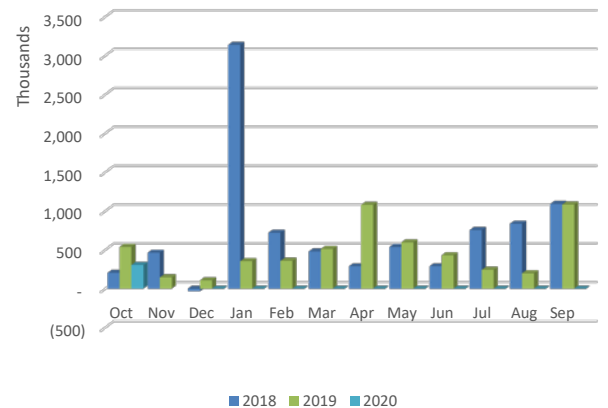
As of October 31, 2019, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$707,288 dollars or 80.67%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.61%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	10,521,000	8.33%	876,750	305,022	305,022	2.90%	571,728
Nov	10,521,000						
Dec	10,521,000						
Jan	10,521,000						
Feb	10,521,000						
Mar	10,521,000						
Apr	10,521,000						
May	10,521,000						
Jun	10,521,000						
Jul	10,521,000						
Aug	10,521,000						
Sep	10,521,000						

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$571,728 dollars or 65.21%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.9%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of October 31, 2019

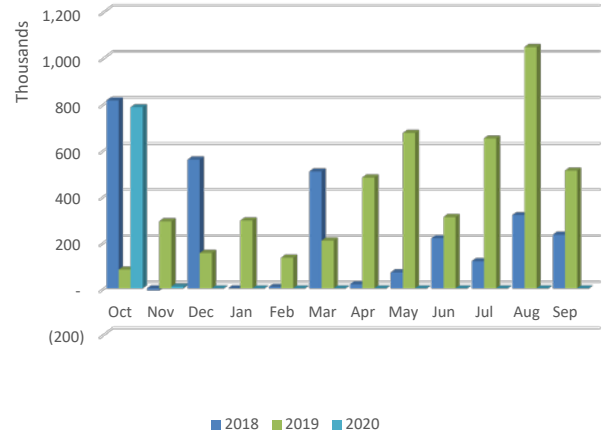
Economic Development & Planning Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,910,000	8.33%	1,659,167	785,834	785,834	3.95%	873,333
Nov	19,910,000						
Dec	19,910,000						
Jan	19,910,000						
Feb	19,910,000						
Mar	19,910,000						
Apr	19,910,000						
May	19,910,000						
Jun	19,910,000						
Jul	19,910,000						
Aug	19,910,000						
Sep	19,910,000						

REVENUE TRENDS FY 2018-2020



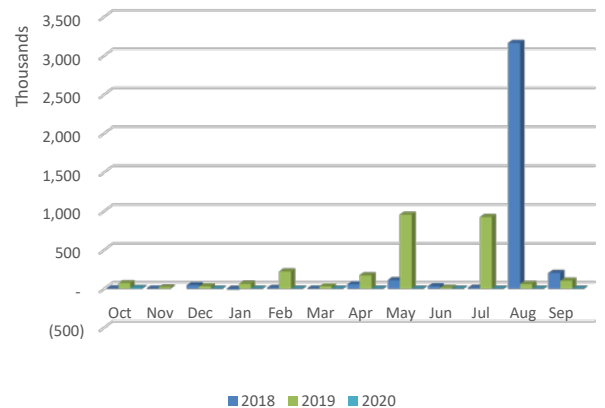
As of October 31, 2019, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$873,333 dollars or 52.64%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 3.95%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,910,000	8.33%	1,659,167	7,944	7,944	0.04%	1,651,223
Nov	19,910,000						
Dec	19,910,000						
Jan	19,910,000						
Feb	19,910,000						
Mar	19,910,000						
Apr	19,910,000						
May	19,910,000						
Jun	19,910,000						
Jul	19,910,000						
Aug	19,910,000						
Sep	19,910,000						

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,651,223 dollars or 99.52%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.04%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

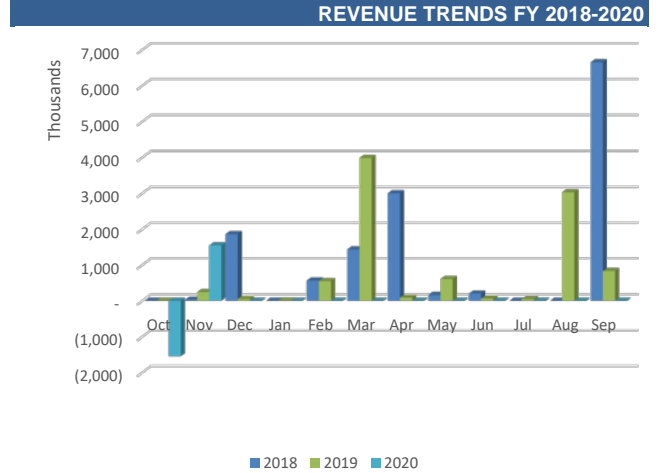
MONTHLY FINANCIAL REPORT

as of October 31, 2019

Emergency Special Revenue Fund

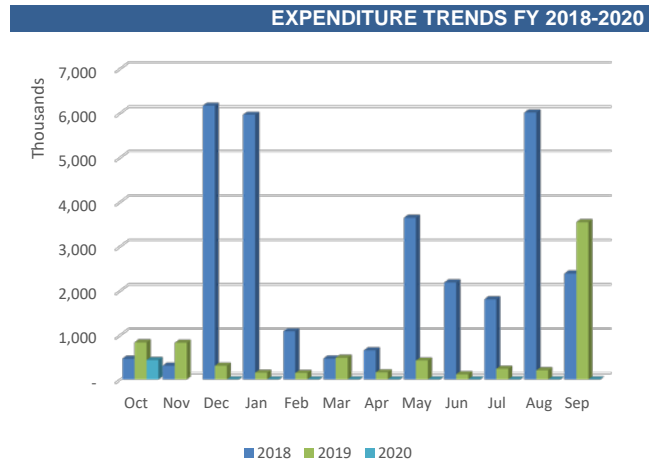
Revenue Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	(1,544,231)	(1,544,231)	-1,544.23%	1,552,565
Nov	100,000						
Dec	100,000						
Jan	100,000						
Feb	100,000						
Mar	100,000						
Apr	100,000						
May	100,000						
Jun	100,000						
Jul	100,000						
Aug	100,000						
Sep	100,000						



Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	438,446	438,446	438.45%	(430,113)
Nov	100,000						
Dec	100,000						
Jan	100,000						
Feb	100,000						
Mar	100,000						
Apr	100,000						
May	100,000						
Jun	100,000						
Jul	100,000						
Aug	100,000						
Sep	100,000						



The excess of expenditures over appropriations can be attributed to expenditures related to USAR Deployments and Hurricane Irma.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

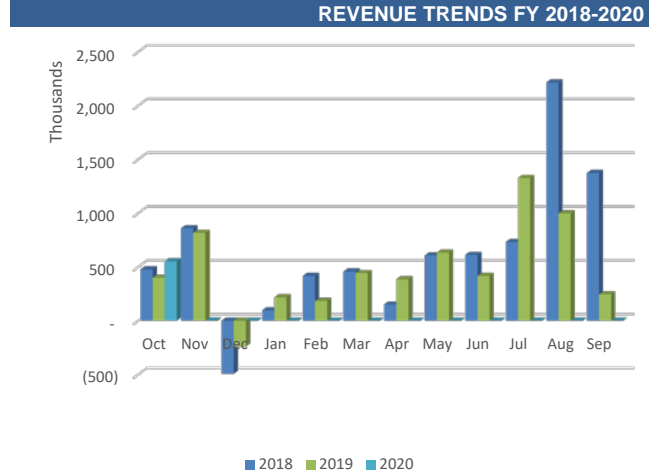
MONTHLY FINANCIAL REPORT

as of October 31, 2019

Fire Rescue Services Special Revenue Fund

Revenue Analysis

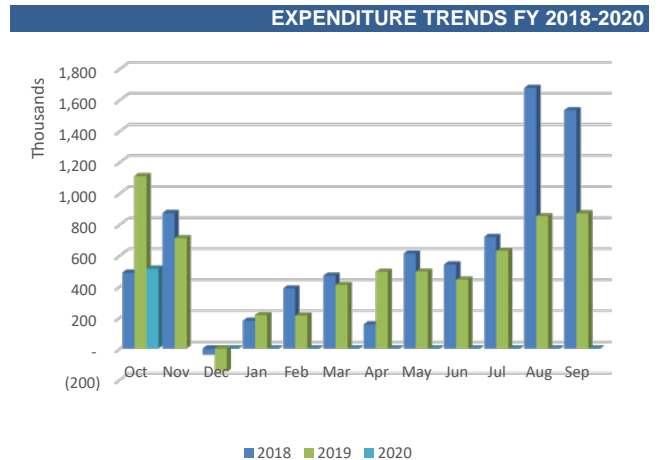
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	20,013,000	8.33%	1,667,750	552,134	552,134	2.76%	1,115,616
Nov	20,013,000						
Dec	20,013,000						
Jan	20,013,000						
Feb	20,013,000						
Mar	20,013,000						
Apr	20,013,000						
May	20,013,000						
Jun	20,013,000						
Jul	20,013,000						
Aug	20,013,000						
Sep	20,013,000						



As of October 31, 2019, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,115,616 dollars or 66.89%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 2.76%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	20,013,000	8.33%	1,667,750	513,454	513,454	2.57%	1,154,296
Nov	20,013,000						
Dec	20,013,000						
Jan	20,013,000						
Feb	20,013,000						
Mar	20,013,000						
Apr	20,013,000						
May	20,013,000						
Jun	20,013,000						
Jul	20,013,000						
Aug	20,013,000						
Sep	20,013,000						



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,154,296 dollars or 69.21%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.57%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of October 31, 2019

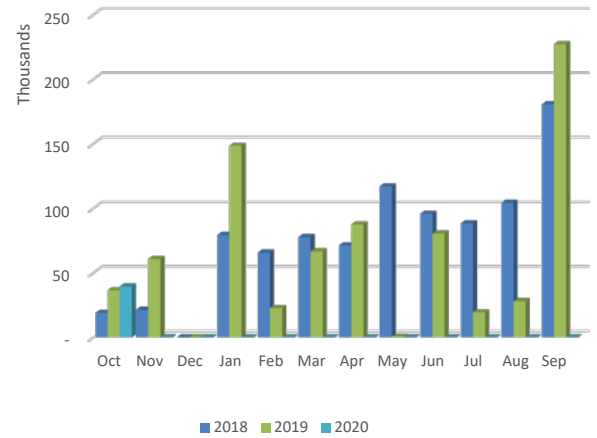
General Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,269,000	8.33%	105,750	39,470	39,470	3.11%	66,280
Nov	1,269,000						
Dec	1,269,000						
Jan	1,269,000						
Feb	1,269,000						
Mar	1,269,000						
Apr	1,269,000						
May	1,269,000						
Jun	1,269,000						
Jul	1,269,000						
Aug	1,269,000						
Sep	1,269,000						

REVENUE TRENDS FY 2018-2020



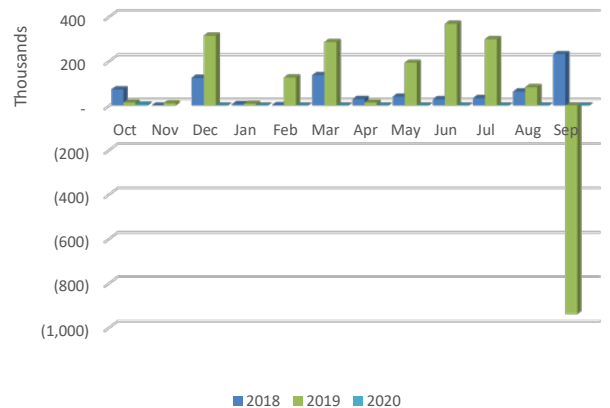
As of October 31, 2019, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$66,280 dollars or 62.68%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 3.11%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,269,000	8.33%	105,750	4,774	4,774	0.38%	100,976
Nov	1,269,000						
Dec	1,269,000						
Jan	1,269,000						
Feb	1,269,000						
Mar	1,269,000						
Apr	1,269,000						
May	1,269,000						
Jun	1,269,000						
Jul	1,269,000						
Aug	1,269,000						
Sep	1,269,000						

EXPENDITURE TRENDS FY 2018-2020



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$100,976 dollars or 95.49%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.38%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

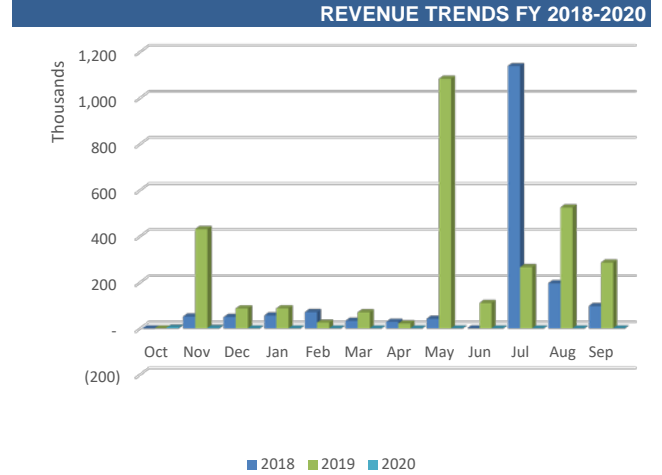
MONTHLY FINANCIAL REPORT

as of October 31, 2019

Human Services Special Revenue Fund

Revenue Analysis

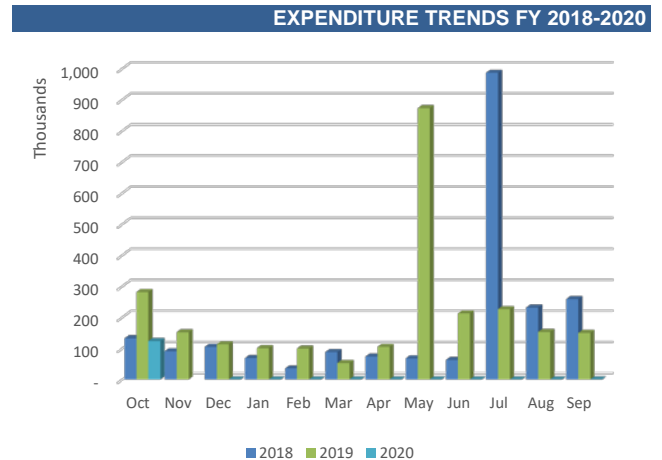
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,725,000	8.33%	227,083	3,207	3,207	0.12%	223,877
Nov	2,725,000						
Dec	2,725,000						
Jan	2,725,000						
Feb	2,725,000						
Mar	2,725,000						
Apr	2,725,000						
May	2,725,000						
Jun	2,725,000						
Jul	2,725,000						
Aug	2,725,000						
Sep	2,725,000						



As of October 31, 2019, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$223,877 dollars or 98.59%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.12%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,725,000	8.33%	227,083	124,010	124,010	4.55%	103,073
Nov	2,725,000						
Dec	2,725,000						
Jan	2,725,000						
Feb	2,725,000						
Mar	2,725,000						
Apr	2,725,000						
May	2,725,000						
Jun	2,725,000						
Jul	2,725,000						
Aug	2,725,000						
Sep	2,725,000						



Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$103,073 dollars or 45.39%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.55%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of October 31, 2019

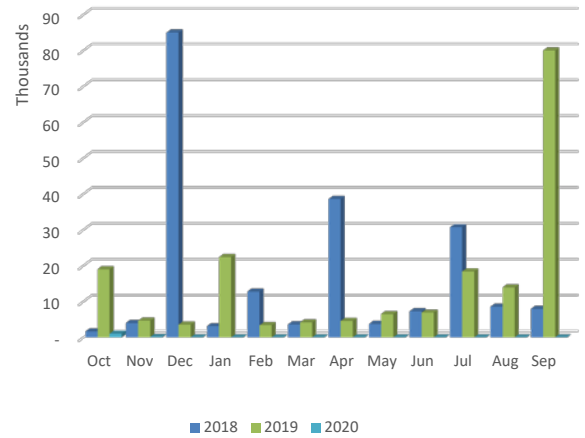
Law Enforcement Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	977,000	8.33%	81,417	1,059	1,059	0.11%	80,358
Nov	977,000						
Dec	977,000						
Jan	977,000						
Feb	977,000						
Mar	977,000						
Apr	977,000						
May	977,000						
Jun	977,000						
Jul	977,000						
Aug	977,000						
Sep	977,000						

REVENUE TRENDS FY 2018-2020



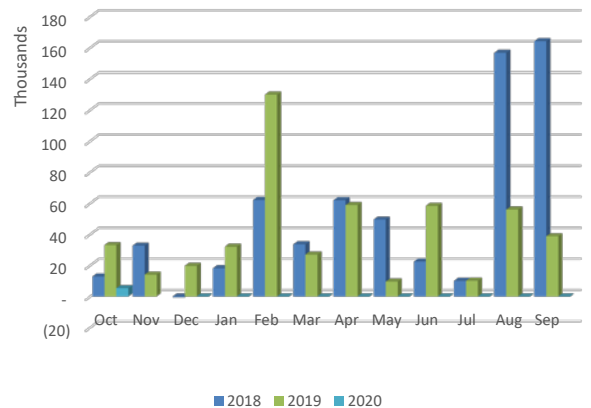
As of October 31, 2019, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$80,358 dollars or 98.7%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.11%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	977,000	8.33%	81,417	5,296	5,296	0.54%	76,121
Nov	977,000						
Dec	977,000						
Jan	977,000						
Feb	977,000						
Mar	977,000						
Apr	977,000						
May	977,000						
Jun	977,000						
Jul	977,000						
Aug	977,000						
Sep	977,000						

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$76,121 dollars or 93.5%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.54%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

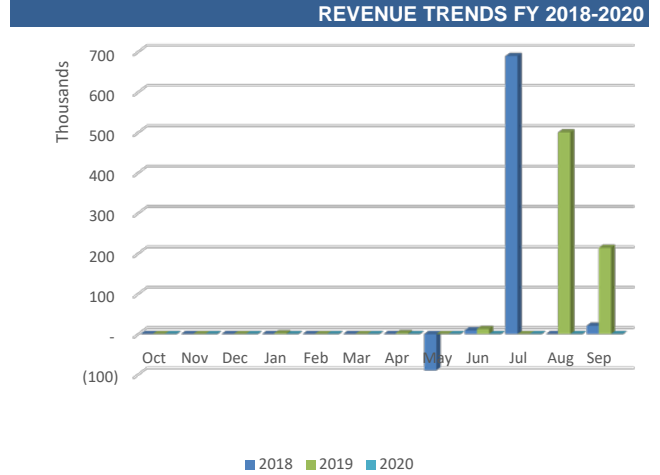
MONTHLY FINANCIAL REPORT

as of October 31, 2019

Liberty City Revitalization Trust Special Revenue Fund

Revenue Analysis

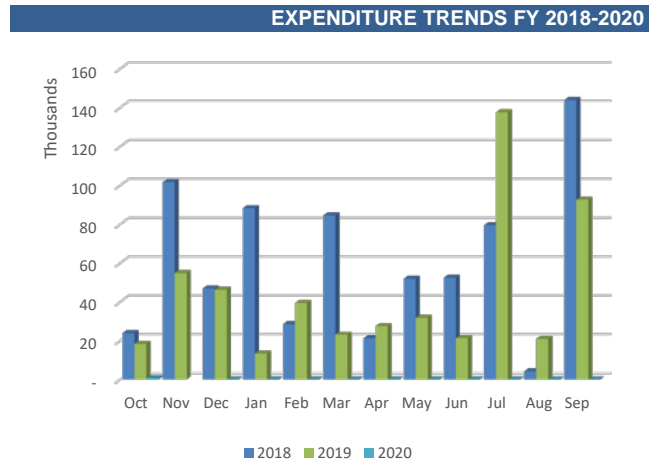
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	785,525	8.33%	65,460	-	-	0.00%	65,460
Nov	785,525						
Dec	785,525						
Jan	785,525						
Feb	785,525						
Mar	785,525						
Apr	785,525						
May	785,525						
Jun	785,525						
Jul	785,525						
Aug	785,525						
Sep	785,525						



As of October 31, 2019, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$65,460 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	785,525	8.33%	65,460	685	685	0.09%	64,776
Nov	785,525						
Dec	785,525						
Jan	785,525						
Feb	785,525						
Mar	785,525						
Apr	785,525						
May	785,525						
Jun	785,525						
Jul	785,525						
Aug	785,525						
Sep	785,525						



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$64,776 dollars or 98.95%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.09%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of October 31, 2019

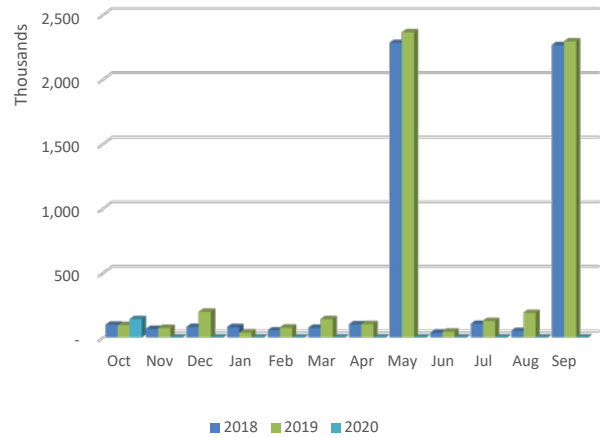
Miami Ballpark Parking Facilities Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,778,000	8.33%	814,833	142,005	142,005	1.45%	672,828
Nov	9,778,000						
Dec	9,778,000						
Jan	9,778,000						
Feb	9,778,000						
Mar	9,778,000						
Apr	9,778,000						
May	9,778,000						
Jun	9,778,000						
Jul	9,778,000						
Aug	9,778,000						
Sep	9,778,000						

REVENUE TRENDS FY 2018-2020



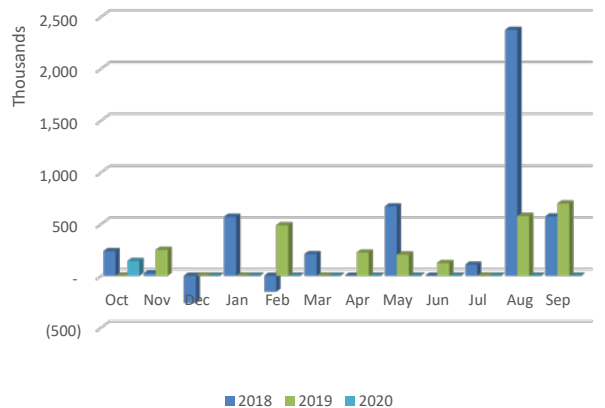
As of October 31, 2019, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$672,828 dollars or 82.57%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.45%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,778,000	8.33%	814,833	141,694	141,694	1.45%	673,140
Nov	9,778,000						
Dec	9,778,000						
Jan	9,778,000						
Feb	9,778,000						
Mar	9,778,000						
Apr	9,778,000						
May	9,778,000						
Jun	9,778,000						
Jul	9,778,000						
Aug	9,778,000						
Sep	9,778,000						

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$673,140 dollars or 82.61%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.45%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of October 31, 2019

NET Offices Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	232,000	8.33%	19,333	-	-	0.00%	19,333
Nov	232,000						
Dec	232,000						
Jan	232,000						
Feb	232,000						
Mar	232,000						
Apr	232,000						
May	232,000						
Jun	232,000						
Jul	232,000						
Aug	232,000						
Sep	232,000						

REVENUE TRENDS FY 2018-2020



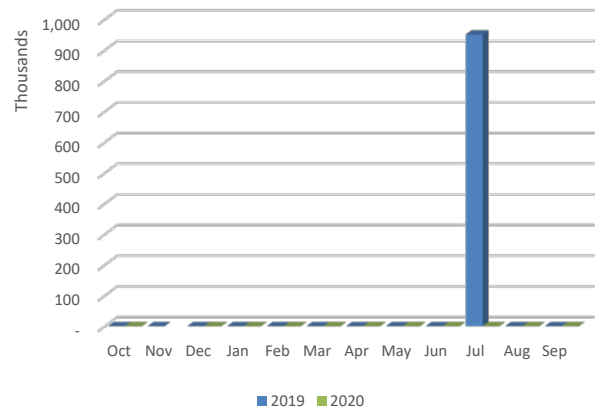
As of October 31, 2019, the NET Offices Special Revenue Fund revenues are lower than the Budget (YTD) by \$19,333 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	232,000	8.33%	19,333	-	-	0.00%	19,333
Nov	232,000						
Dec	232,000						
Jan	232,000						
Feb	232,000						
Mar	232,000						
Apr	232,000						
May	232,000						
Jun	232,000						
Jul	232,000						
Aug	232,000						
Sep	232,000						

EXPENDITURE TRENDS FY 2018-2020



Consistently, the NET Offices Special Revenue Fund expenditures are lower than the Budget (YTD) by \$19,333 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

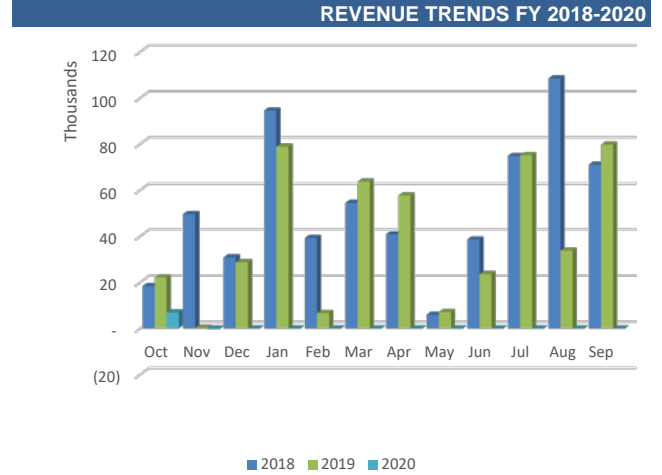
MONTHLY FINANCIAL REPORT

as of October 31, 2019

Parks & Recreation Services Special Revenue Fund

Revenue Analysis

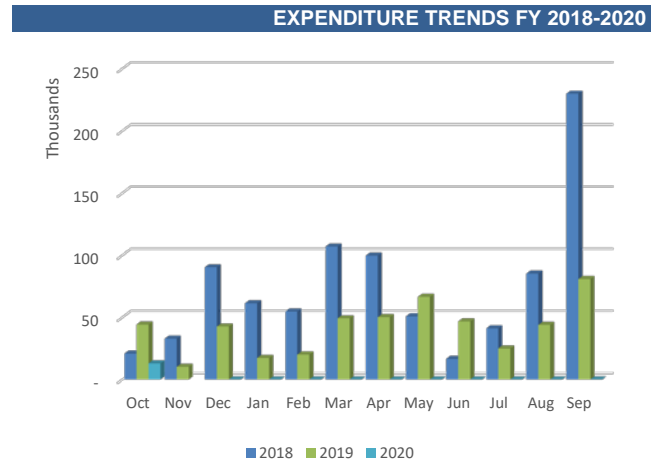
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,047,000	8.33%	87,250	6,850	6,850	0.65%	80,400
Nov	1,047,000						
Dec	1,047,000						
Jan	1,047,000						
Feb	1,047,000						
Mar	1,047,000						
Apr	1,047,000						
May	1,047,000						
Jun	1,047,000						
Jul	1,047,000						
Aug	1,047,000						
Sep	1,047,000						



As of October 31, 2019, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$80,400 dollars or 92.15%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.65%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,047,000	8.33%	87,250	12,958	12,958	1.24%	74,292
Nov	1,047,000						
Dec	1,047,000						
Jan	1,047,000						
Feb	1,047,000						
Mar	1,047,000						
Apr	1,047,000						
May	1,047,000						
Jun	1,047,000						
Jul	1,047,000						
Aug	1,047,000						
Sep	1,047,000						



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$74,292 dollars or 85.15%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.24%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

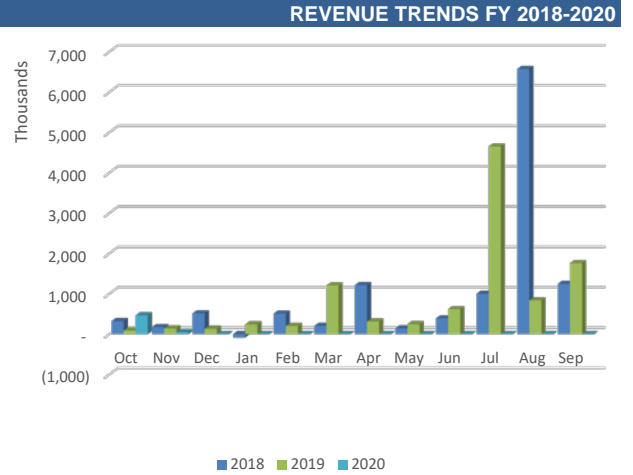
MONTHLY FINANCIAL REPORT

as of October 31, 2019

Police Services Special Revenue Fund

Revenue Analysis

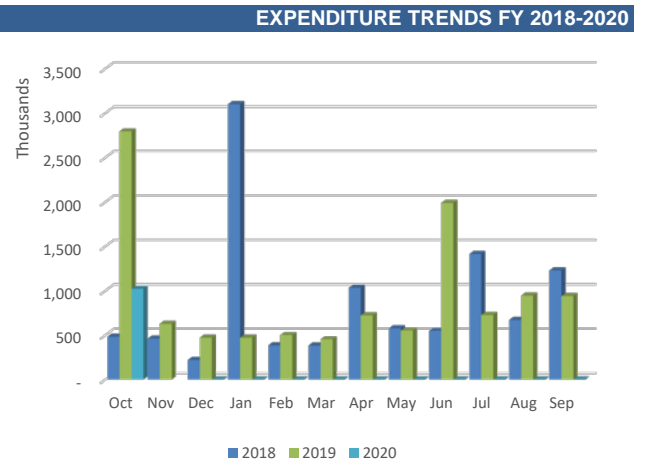
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	10,786,000	8.33%	898,833	464,485	464,485	4.31%	434,348
Nov	10,786,000						
Dec	10,786,000						
Jan	10,786,000						
Feb	10,786,000						
Mar	10,786,000						
Apr	10,786,000						
May	10,786,000						
Jun	10,786,000						
Jul	10,786,000						
Aug	10,786,000						
Sep	10,786,000						



As of October 31, 2019, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$434,348 dollars or 48.32%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 4.31%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	10,786,000	8.33%	898,833	1,020,836	1,020,836	9.46%	(122,003)
Nov	10,786,000						
Dec	10,786,000						
Jan	10,786,000						
Feb	10,786,000						
Mar	10,786,000						
Apr	10,786,000						
May	10,786,000						
Jun	10,786,000						
Jul	10,786,000						
Aug	10,786,000						
Sep	10,786,000						



Consistently, the Police Services Special Revenue Fund expenditures are higher than the Budget (YTD) by \$122,003 dollars or 13.57%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 9.46%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of October 31, 2019

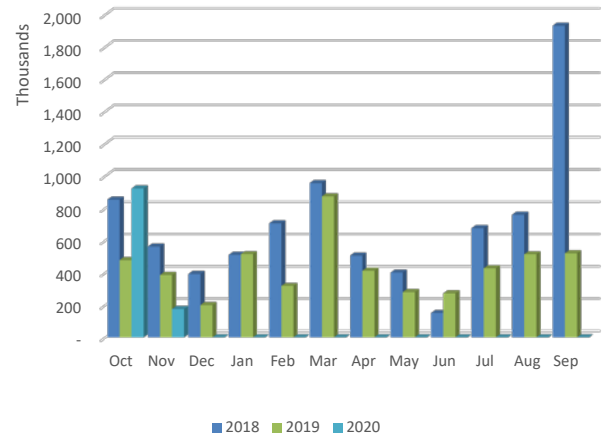
Public Works Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,597,000	8.33%	799,750	923,301	923,301	9.62%	(123,551)
Nov	9,597,000						
Dec	9,597,000						
Jan	9,597,000						
Feb	9,597,000						
Mar	9,597,000						
Apr	9,597,000						
May	9,597,000						
Jun	9,597,000						
Jul	9,597,000						
Aug	9,597,000						
Sep	9,597,000						

REVENUE TRENDS FY 2018-2020



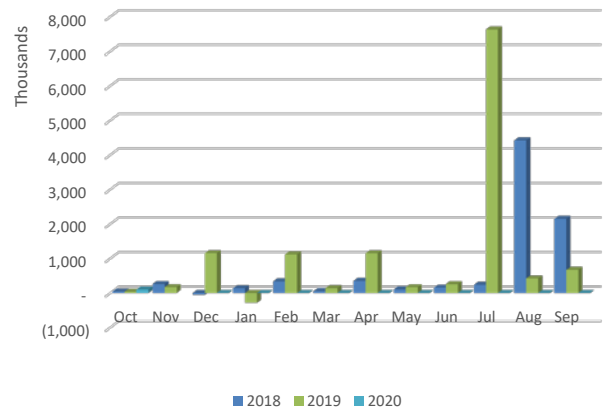
As of October 31, 2019, the Public Works Services Special Revenue Fund revenues are higher than the Budget (YTD) by \$123,551 dollars or 15.45%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 9.62%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,597,000	8.33%	799,750	99,355	99,355	1.04%	700,395
Nov	9,597,000						
Dec	9,597,000						
Jan	9,597,000						
Feb	9,597,000						
Mar	9,597,000						
Apr	9,597,000						
May	9,597,000						
Jun	9,597,000						
Jul	9,597,000						
Aug	9,597,000						
Sep	9,597,000						

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$700,395 dollars or 87.58%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.04%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

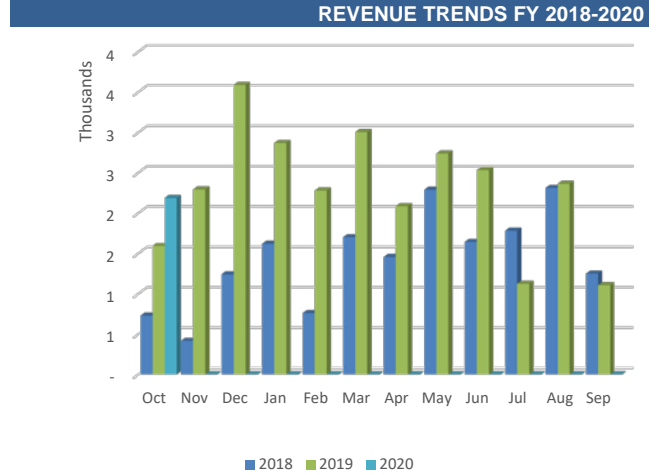
MONTHLY FINANCIAL REPORT

as of October 31, 2019

Solid Waste Recycling Trust

Revenue Analysis

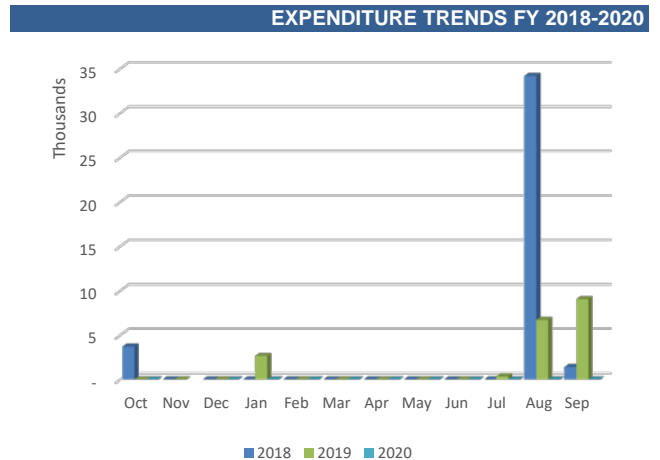
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	113,000	8.33%	9,417	2,187	2,187	1.94%	7,230
Nov	113,000						
Dec	113,000						
Jan	113,000						
Feb	113,000						
Mar	113,000						
Apr	113,000						
May	113,000						
Jun	113,000						
Jul	113,000						
Aug	113,000						
Sep	113,000						



As of October 31, 2019, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$7,230 dollars or 76.78%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.94%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	113,000	8.33%	9,417	-	-	0.00%	9,417
Nov	113,000						
Dec	113,000						
Jan	113,000						
Feb	113,000						
Mar	113,000						
Apr	113,000						
May	113,000						
Jun	113,000						
Jul	113,000						
Aug	113,000						
Sep	113,000						



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$9,417 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

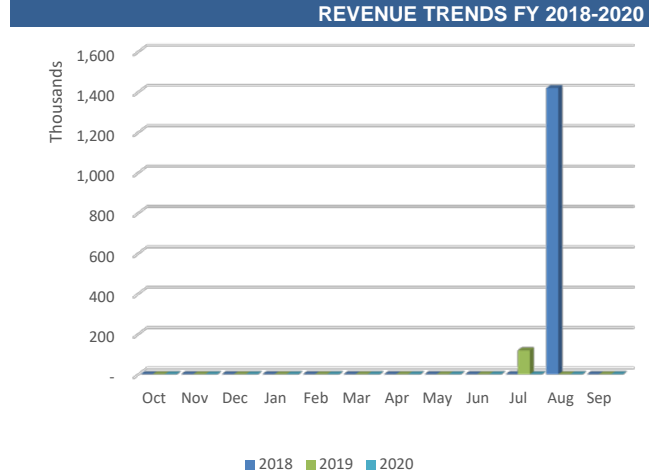
MONTHLY FINANCIAL REPORT

as of October 31, 2019

Bayfront Park Land Acquisition Trust Fund

Revenue Analysis

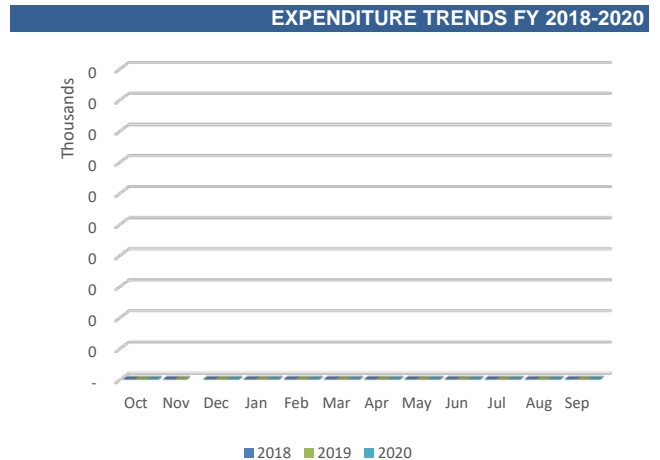
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,539,000	8.33%	128,250	-	-	0.00%	128,250
Nov	1,539,000						
Dec	1,539,000						
Jan	1,539,000						
Feb	1,539,000						
Mar	1,539,000						
Apr	1,539,000						
May	1,539,000						
Jun	1,539,000						
Jul	1,539,000						
Aug	1,539,000						
Sep	1,539,000						



As of October 31, 2019, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$128,250 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,539,000	8.33%	128,250	-	-	0.00%	128,250
Nov	1,539,000						
Dec	1,539,000						
Jan	1,539,000						
Feb	1,539,000						
Mar	1,539,000						
Apr	1,539,000						
May	1,539,000						
Jun	1,539,000						
Jul	1,539,000						
Aug	1,539,000						
Sep	1,539,000						



Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$128,250 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of October 31, 2019

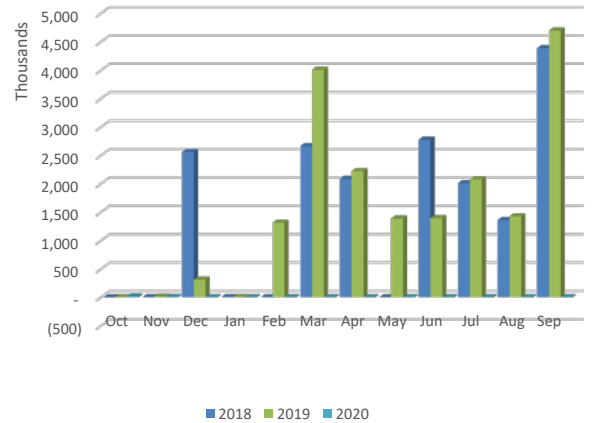
Transportation and Transit Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,169,000	8.33%	1,597,417	18,436	18,436	0.10%	1,578,981
Nov	19,169,000						
Dec	19,169,000						
Jan	19,169,000						
Feb	19,169,000						
Mar	19,169,000						
Apr	19,169,000						
May	19,169,000						
Jun	19,169,000						
Jul	19,169,000						
Aug	19,169,000						
Sep	19,169,000						

REVENUE TRENDS FY 2018-2020



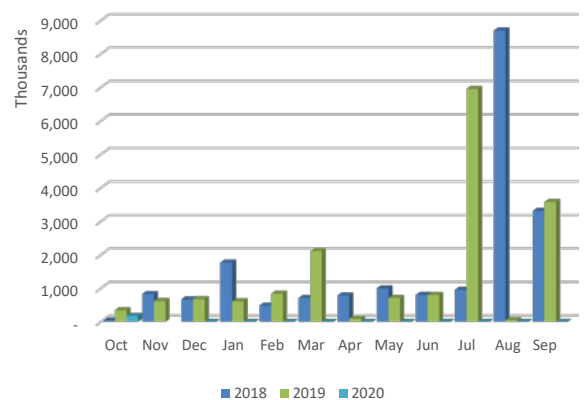
As of October 31, 2019, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,578,981 dollars or 98.85%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.1%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,169,000	8.33%	1,597,417	172,835	172,835	0.90%	1,424,581
Nov	19,169,000						
Dec	19,169,000						
Jan	19,169,000						
Feb	19,169,000						
Mar	19,169,000						
Apr	19,169,000						
May	19,169,000						
Jun	19,169,000						
Jul	19,169,000						
Aug	19,169,000						
Sep	19,169,000						

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,424,581 dollars or 89.18%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.9%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.
 *** Unaudited figures

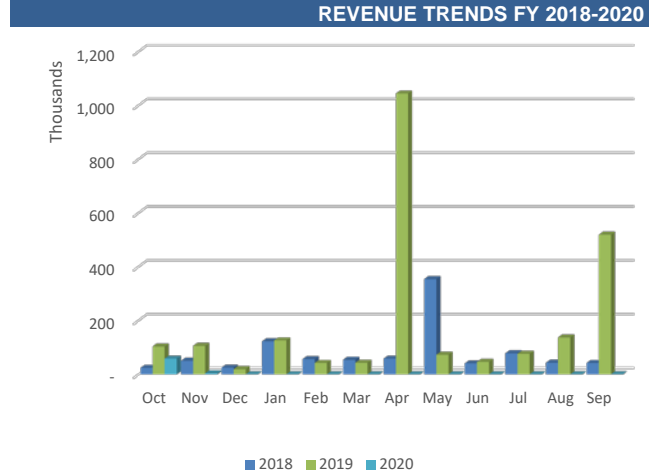
MONTHLY FINANCIAL REPORT

as of October 31, 2019

Virginia Key Beach Park Trust Special Revenue Fund

Revenue Analysis

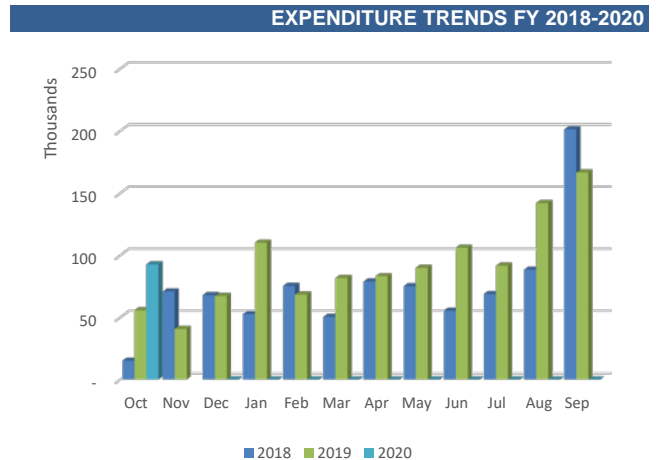
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,247,000	8.33%	270,583	58,934	58,934	1.82%	211,649
Nov	3,247,000						
Dec	3,247,000						
Jan	3,247,000						
Feb	3,247,000						
Mar	3,247,000						
Apr	3,247,000						
May	3,247,000						
Jun	3,247,000						
Jul	3,247,000						
Aug	3,247,000						
Sep	3,247,000						



As of October 31, 2019, the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$211,649 dollars or 78.22%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.82%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,247,000	8.33%	270,583	92,637	92,637	2.85%	177,946
Nov	3,247,000						
Dec	3,247,000						
Jan	3,247,000						
Feb	3,247,000						
Mar	3,247,000						
Apr	3,247,000						
May	3,247,000						
Jun	3,247,000						
Jul	3,247,000						
Aug	3,247,000						
Sep	3,247,000						



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$177,946 dollars or 65.76%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.85%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



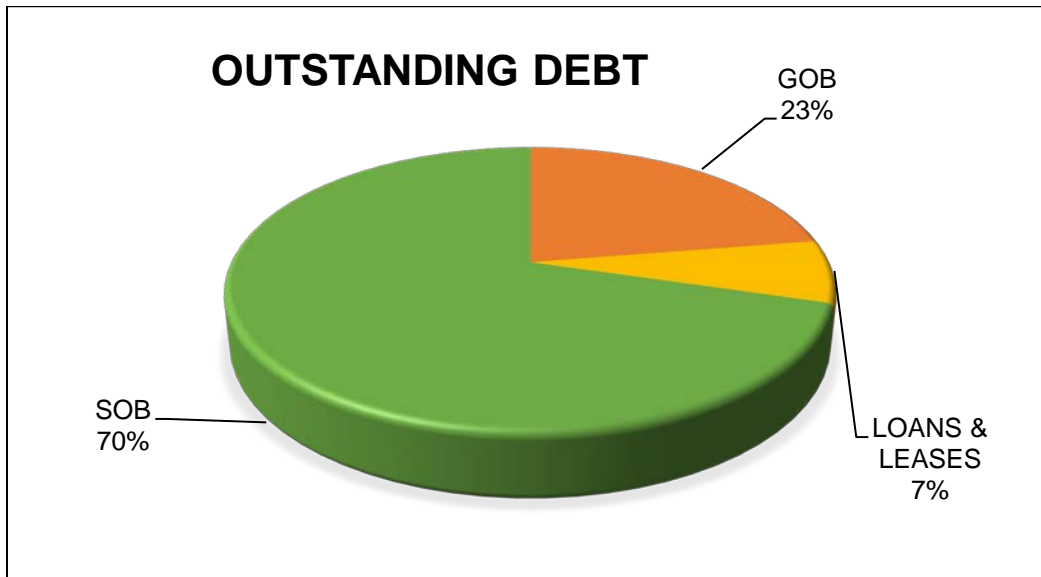
Section 3

Debt Service Funds

MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of October 31, 2019.

Type	Outstanding Debt	%
General Obligation Bonds	\$ 135,315,000	23%
Special Obligation Bonds	413,623,449	70%
Loans and Leases	43,098,070	7%
TOTAL	\$ 592,036,518	100%



MONTHLY FINANCIAL REPORT

as of October 31, 2019

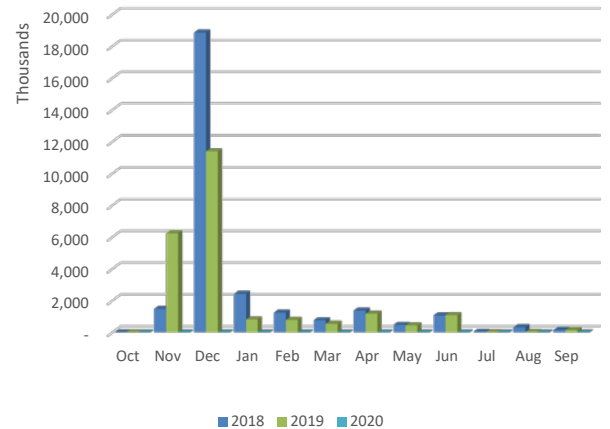
General Obligation Bonds Debt Service Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,055,000	8.33%	2,004,583	-	-	0.00%	2,004,583
Nov	24,055,000						
Dec	24,055,000						
Jan	24,055,000						
Feb	24,055,000						
Mar	24,055,000						
Apr	24,055,000						
May	24,055,000						
Jun	24,055,000						
Jul	24,055,000						
Aug	24,055,000						
Sep	24,055,000						

REVENUE TRENDS FY 2018-2020



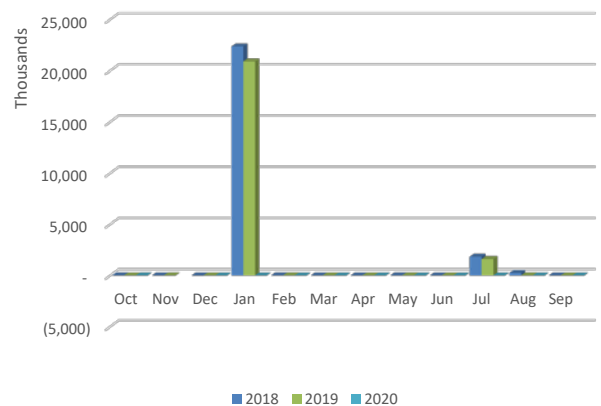
As of October 31, 2019, the General Obligation Bonds Debt Service Fund revenues are lower than the Budget (YTD) by \$2,004,583 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,055,000	8.33%	2,004,583	2,000	2,000	0.01%	2,002,583
Nov	24,055,000						
Dec	24,055,000						
Jan	24,055,000						
Feb	24,055,000						
Mar	24,055,000						
Apr	24,055,000						
May	24,055,000						
Jun	24,055,000						
Jul	24,055,000						
Aug	24,055,000						
Sep	24,055,000						

EXPENDITURE TRENDS FY 2018-2020



Consistently, the General Obligation Bonds Debt Service Fund expenditures are lower than the Budget (YTD) by \$2,002,583 dollars or 99.9%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.01%. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

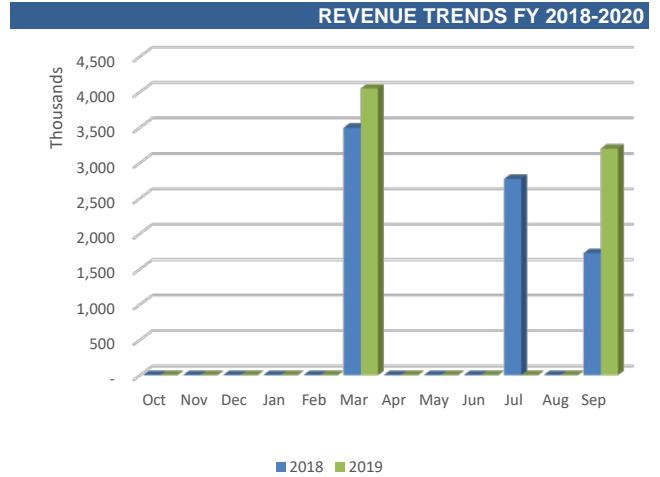
MONTHLY FINANCIAL REPORT

as of October 31, 2019

Community Redevelopment Agency

Revenue Analysis

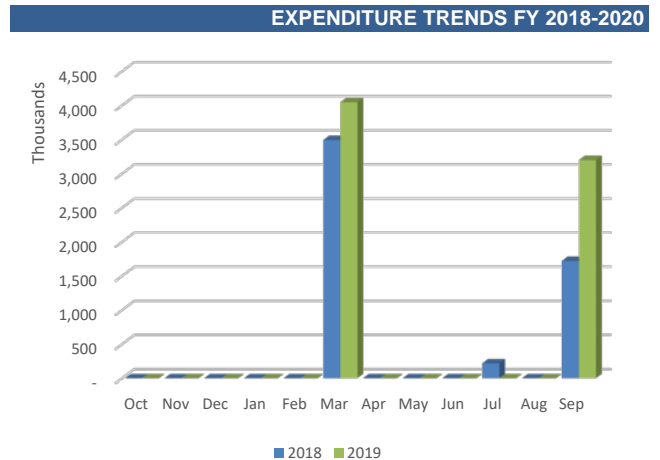
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-						
Dec	-						
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-						
Dec	-						
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of October 31, 2019

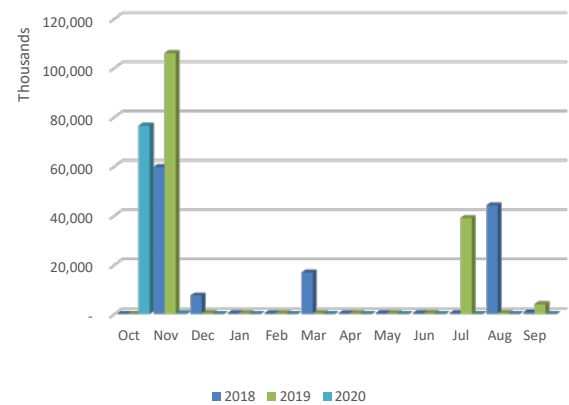
Special Obligation Bonds, Loans, and Leases Debt Service

Revenue Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	54,058,000	8.33%	4,504,833	76,486,512	76,486,512	141.49%	(71,981,678)
Nov	54,058,000						
Dec	54,058,000						
Jan	54,058,000						
Feb	54,058,000						
Mar	54,058,000						
Apr	54,058,000						
May	54,058,000						
Jun	54,058,000						
Jul	54,058,000						
Aug	54,058,000						
Sep	54,058,000						

REVENUE TRENDS FY 2018-2020



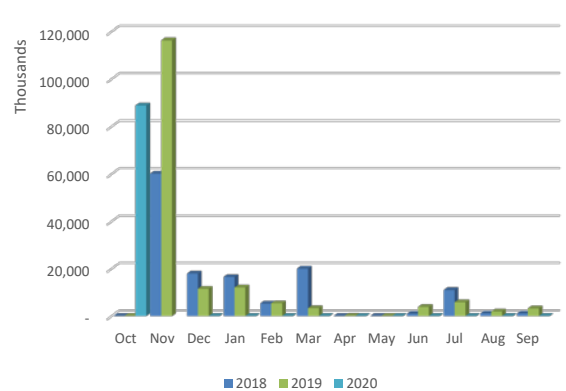
As of October 31, 2019, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are higher than the Budget (YTD) by \$71,981,678 dollars or 1,597.88%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 141.49%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year. The increase of Revenue are attributed to proceeds from the Taxable Special Obligation Parking Revenue Refunding Note, and Series 2019 (Marlins Stadium Parking Facilities Project). The City issued Series 2019 Note to refund all of the outstanding Series 2010A Marlins Stadium Projects.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	54,058,000	8.33%	4,504,833	88,860,273	88,860,273	164.38%	(84,355,439)
Nov	54,058,000						
Dec	54,058,000						
Jan	54,058,000						
Feb	54,058,000						
Mar	54,058,000						
Apr	54,058,000						
May	54,058,000						
Jun	54,058,000						
Jul	54,058,000						
Aug	54,058,000						
Sep	54,058,000						

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are higher than the Budget (YTD) by \$84,355,439 dollars or 1,872.55%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 164.38%. Periodic debt service payments are made based on amortization schedule. No payments were recorded in October 2019. The increase in expenditures are attributed to the payment of outstanding debt refunded. The City issued Series 2019 Note to refund all of the outstanding Series 2010A Marlins Stadium Projects.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



Section 4

Capital Project Funds

MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

The City of Miami has six capital project funds, as follows:

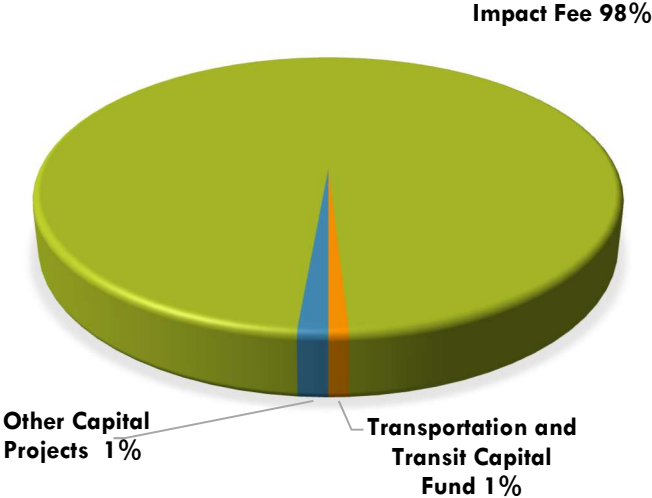
- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

MONTHLY FINANCIAL REPORT

REVENUE AND EXPENDITURES OVERVIEW

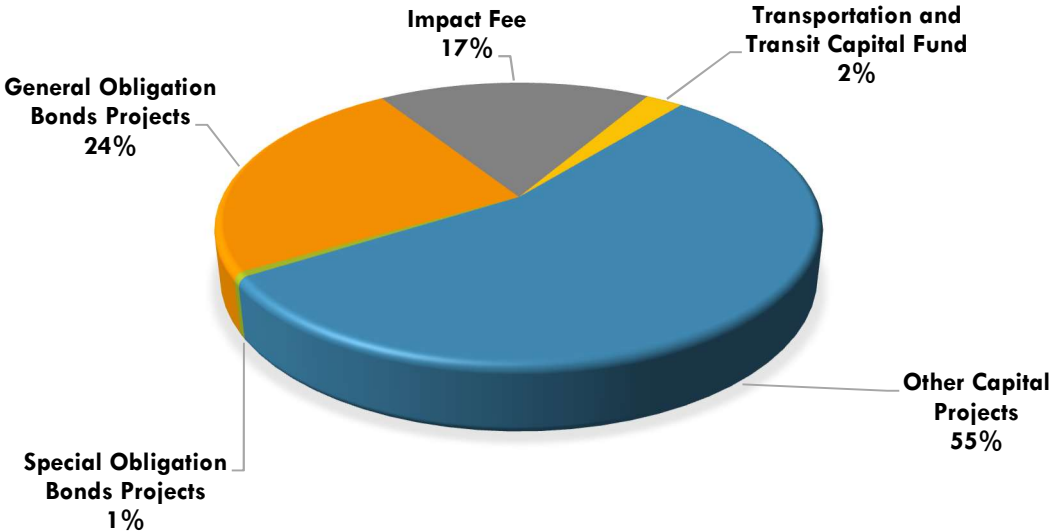
As of October 31, 2019, the total revenues for the capital projects funds were \$4,447,987. Impact Fees reflect the highest revenue levels as of October 31, 2019 with a total of \$4,342,651, which represents 98% of total revenues, as demonstrated below:

REVENUE BY FUND



The total capital projects funds' expenditures as of October 31, 2019 were \$3,030,688. Other Capital Projects make up 55% of total expenditures for Capital Improvement Programs with a total of \$1,672,178. The chart below depicts capital projects expenditures by fund as of October 31, 2019.

EXPENDITURES BY FUND



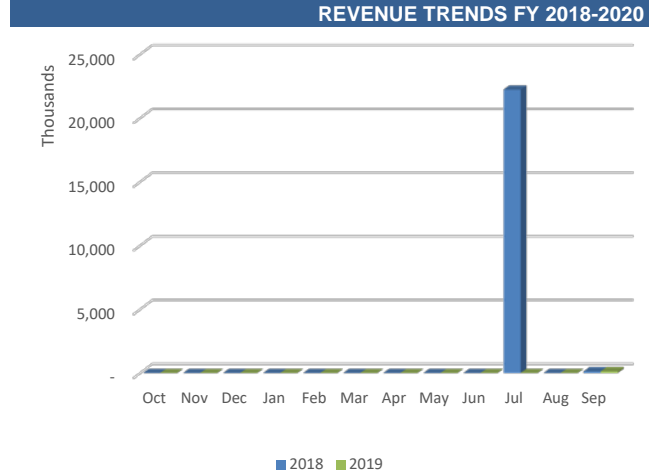
MONTHLY FINANCIAL REPORT

as of October 31, 2019

CRA Capital Projects Fund

Revenue Analysis

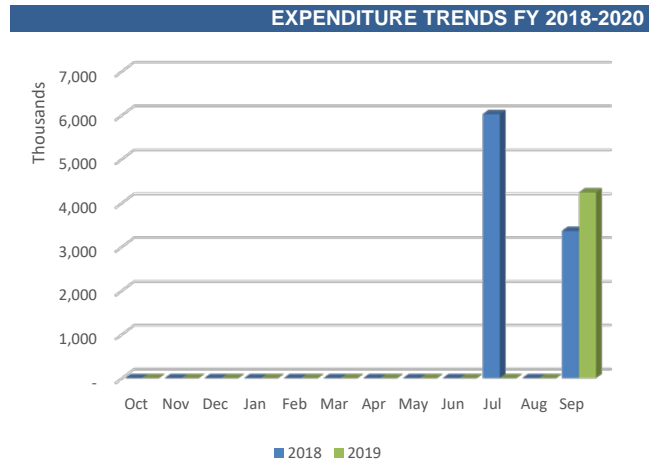
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-						
Dec	-						
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B. In FY 2019, the CRA has not issued any debt.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-						
Dec	-						
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

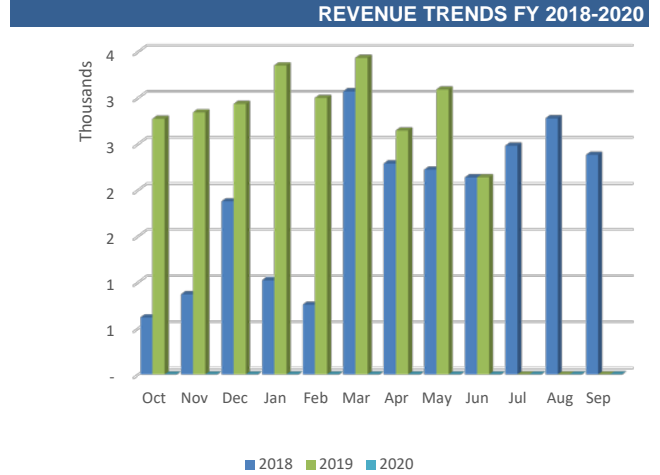
MONTHLY FINANCIAL REPORT

as of October 31, 2019

General Obligation Bonds

Revenue Analysis

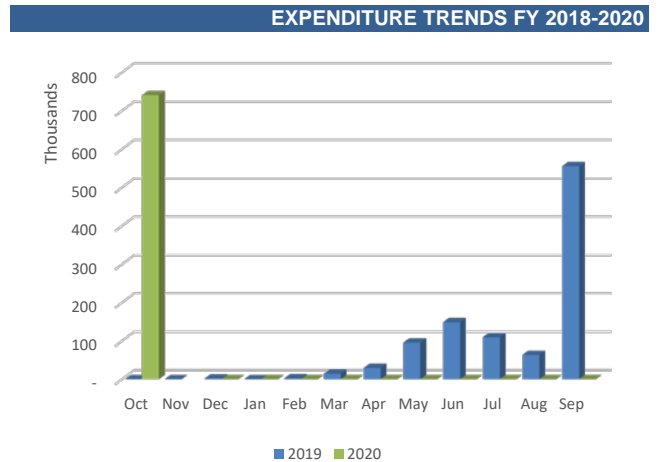
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	37,914,994	8.33%	3,159,583	-	-	0.00%	3,159,583
Nov	37,914,994						
Dec	37,914,994						
Jan	37,914,994						
Feb	37,914,994						
Mar	37,914,994						
Apr	37,914,994						
May	37,914,994						
Jun	37,914,994						
Jul	37,914,994						
Aug	37,914,994						
Sep	37,914,994						



As of October 31, 2019, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	37,914,994	8.33%	3,159,583	739,865	739,865	1.95%	2,419,718
Nov	37,914,994						
Dec	37,914,994						
Jan	37,914,994						
Feb	37,914,994						
Mar	37,914,994						
Apr	37,914,994						
May	37,914,994						
Jun	37,914,994						
Jul	37,914,994						
Aug	37,914,994						
Sep	37,914,994						



Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$2,419,718 dollars or 76.58%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.95%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of October 31, 2019

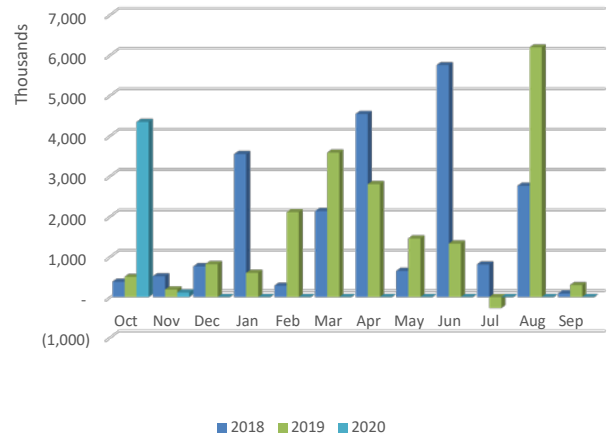
Impact Fee

Revenue Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	28,979,861	8.33%	2,414,988	4,342,651	4,342,651	14.99%	(1,927,663)
Nov	28,979,861						
Dec	28,979,861						
Jan	28,979,861						
Feb	28,979,861						
Mar	28,979,861						
Apr	28,979,861						
May	28,979,861						
Jun	28,979,861						
Jul	28,979,861						
Aug	28,979,861						
Sep	28,979,861						

REVENUE TRENDS FY 2018-2020



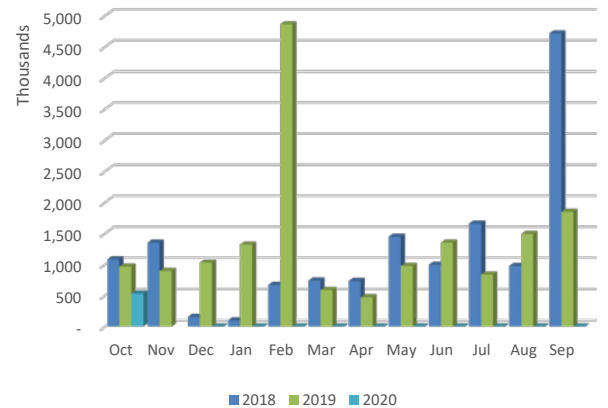
As of October 31, 2019, the Impact Fee revenues are higher than the Budget (YTD) by \$1,927,663 dollars or 79.82%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 14.99%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	28,979,861	8.33%	2,414,988	529,245	529,245	1.83%	1,885,744
Nov	28,979,861						
Dec	28,979,861						
Jan	28,979,861						
Feb	28,979,861						
Mar	28,979,861						
Apr	28,979,861						
May	28,979,861						
Jun	28,979,861						
Jul	28,979,861						
Aug	28,979,861						
Sep	28,979,861						

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$1,885,744 dollars or 78.09%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.83%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of October 31, 2019

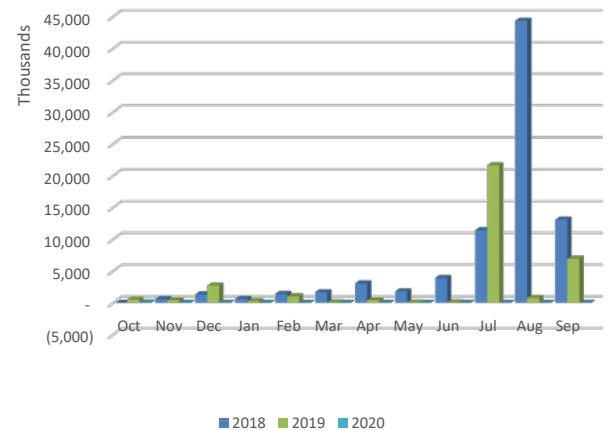
Other Capital Projects Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	439,718,369	8.33%	36,643,197	63,095	63,095	0.01%	36,580,103
Nov	439,718,369						
Dec	439,718,369						
Jan	439,718,369						
Feb	439,718,369						
Mar	439,718,369						
Apr	439,718,369						
May	439,718,369						
Jun	439,718,369						
Jul	439,718,369						
Aug	439,718,369						
Sep	439,718,369						

REVENUE TRENDS FY 2018-2020



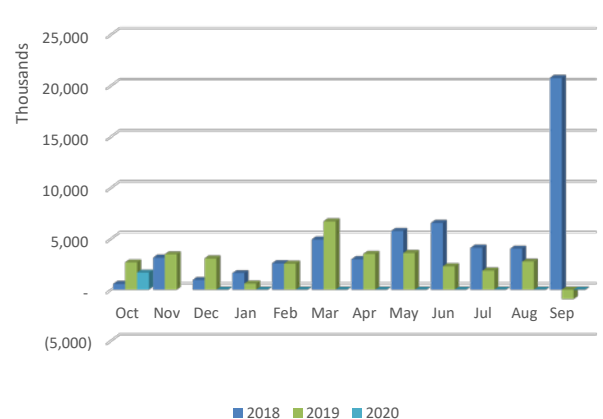
As of October 31, 2019, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$36,580,103 dollars or 99.83%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.01%

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	439,718,369	8.33%	36,643,197	1,672,178	1,672,178	0.38%	34,971,020
Nov	439,718,369						
Dec	439,718,369						
Jan	439,718,369						
Feb	439,718,369						
Mar	439,718,369						
Apr	439,718,369						
May	439,718,369						
Jun	439,718,369						
Jul	439,718,369						
Aug	439,718,369						
Sep	439,718,369						

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$34,971,020 dollars or 95.44%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.38%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.
 ** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.
 *** Unaudited figures

MONTHLY FINANCIAL REPORT

as of October 31, 2019

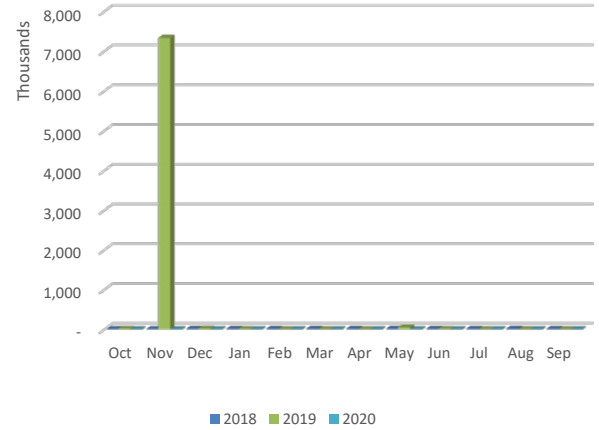
Special Obligation Bonds

Revenue Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	69,098,376	8.33%	5,758,198	637	637	0.00%	5,757,561
Nov	69,098,376						
Dec	69,098,376						
Jan	69,098,376						
Feb	69,098,376						
Mar	69,098,376						
Apr	69,098,376						
May	69,098,376						
Jun	69,098,376						
Jul	69,098,376						
Aug	69,098,376						
Sep	69,098,376						

REVENUE TRENDS FY 2018-2020



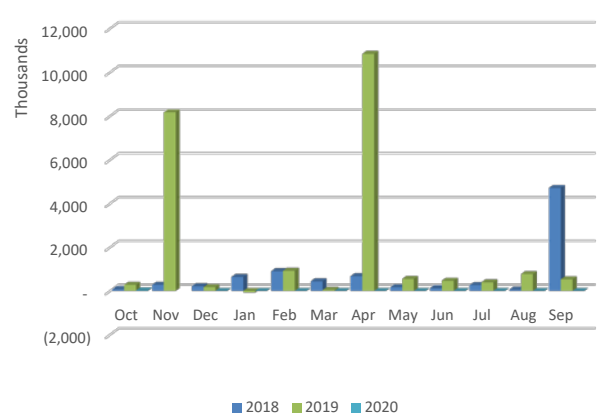
As of October 31, 2019, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$5,757,561 dollars or 99.99%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%. Revenues recorded relate to interest earned and issuance of debt.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	69,098,376	8.33%	5,758,198	16,557	16,557	0.02%	5,741,641
Nov	69,098,376						
Dec	69,098,376						
Jan	69,098,376						
Feb	69,098,376						
Mar	69,098,376						
Apr	69,098,376						
May	69,098,376						
Jun	69,098,376						
Jul	69,098,376						
Aug	69,098,376						
Sep	69,098,376						

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$5,741,641 dollars or 99.71%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.02%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department.

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

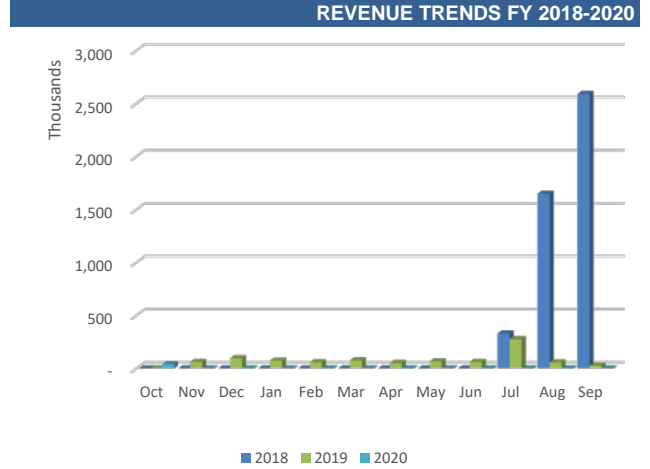
MONTHLY FINANCIAL REPORT

as of October 31, 2019

Transportation and Transit

Revenue Analysis

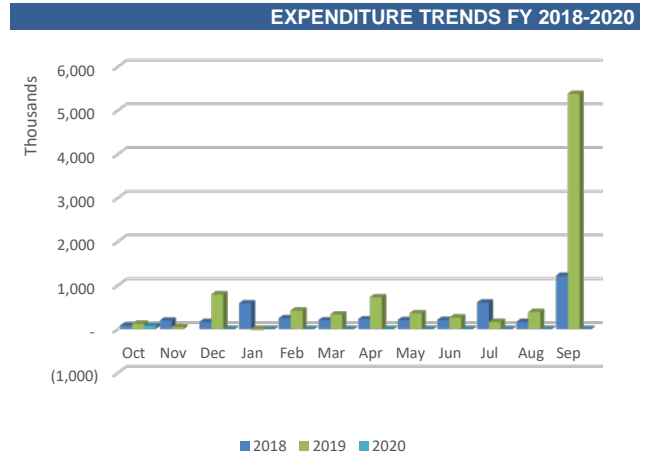
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,705,507	8.33%	1,058,792	41,604	41,604	0.33%	1,017,189
Nov	12,705,507						
Dec	12,705,507						
Jan	12,705,507						
Feb	12,705,507						
Mar	12,705,507						
Apr	12,705,507						
May	12,705,507						
Jun	12,705,507						
Jul	12,705,507						
Aug	12,705,507						
Sep	12,705,507						



Revenues for the Transportation and Transit capital fund are transferred from July to September.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,705,507	8.33%	1,058,792	72,844	72,844	0.57%	985,948
Nov	12,705,507						
Dec	12,705,507						
Jan	12,705,507						
Feb	12,705,507						
Mar	12,705,507						
Apr	12,705,507						
May	12,705,507						
Jun	12,705,507						
Jul	12,705,507						
Aug	12,705,507						
Sep	12,705,507						



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$985,948 dollars or 93.12%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.57%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

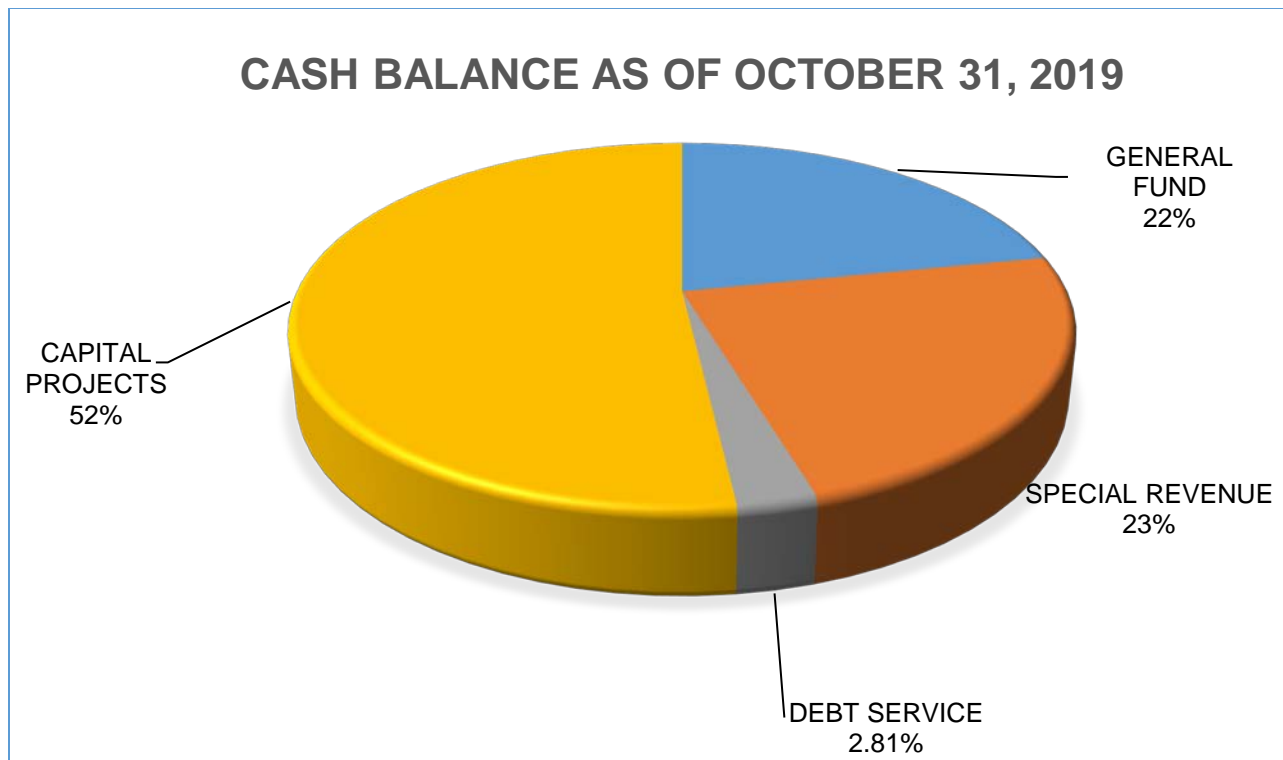


Section 5

Cash Position

MONTHLY FINANCIAL REPORT

As of October 31, 2019, the City of Miami had a balance of cash in the bank of \$ 496,887,151. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

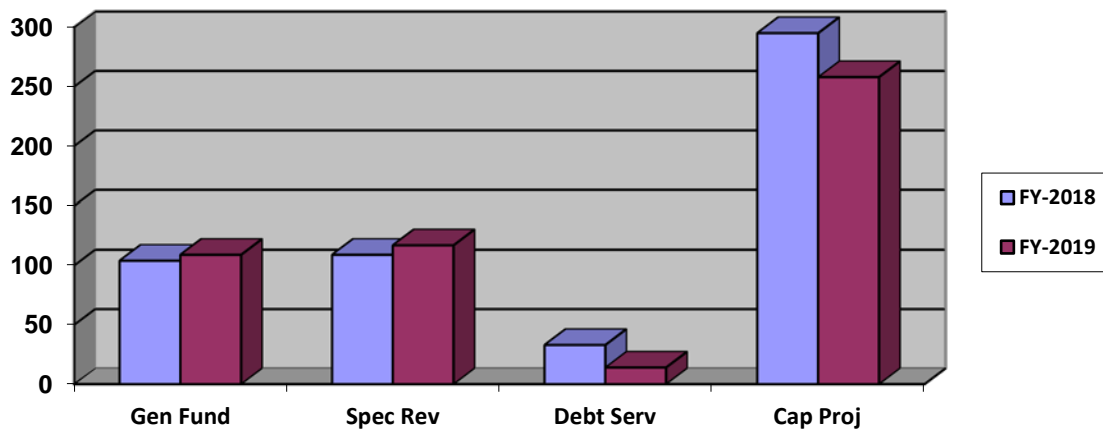
- ⇒ Special Revenue of \$ 108,485,511. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 13,939,059. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 257,712,325. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of October 31, 2019 is \$ 28,411,816.

The remaining amount of the total balance of cash in the bank as of October 31, 2019 that is available for General Fund Operations is \$ 108,485,511.

Cash Balance as of 10-31-18 and 10-31-19



City of Miami
Cash Position
All Funds
As of October 31, 2019

DESCRIPTION	9/30/2019	10/31/2019	Variance
GENERAL LEDGER CASH BALANCE	\$ 144,486,675	\$ 46,830,915	\$ (97,655,760)
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(3,490,204)	(1,760,723)	1,729,481
PLUS: OPERATING INVESTMENT PORTFOLIO	493,059,649	451,816,959	(41,242,690)
TOTAL POOLED CASH	\$ 634,056,120	\$ 496,887,151	\$ (137,168,969)

RESTRICTED CASH			
SPECIAL REVENUE	\$ 115,267,650	\$ 116,750,256	\$ 1,482,607
DEBT SERVICE	26,331,427	13,939,059	(12,392,368)
CAPITAL PROJECTS	257,638,779	257,712,325	73,546
TRUST & AGENCY	-	-	-
GENERAL FUND CASH AVAILABLE FOR OPERATION	\$ 234,818,265	\$ 108,485,511	\$ (126,332,754)
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(16,815,112)	(17,141,975)	(326,863)
LESS: GENERAL FUND DEFERRED ITEMS	(27,130,737)	(11,269,841)	15,860,896
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(2,154,528)	(2,154,528)	
RESTRICTED	(82,882,117)	(82,882,117)	
ASSIGNED	(38,015,621)	(38,015,621)	
UNASSIGNED	(64,411,285)	(64,411,285)	
TOTAL GENERAL FUND DESIGNATIONS	(187,463,551)	(187,463,551)	-
TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS	\$ 3,408,865	\$ (107,389,856)	\$ (110,798,721)



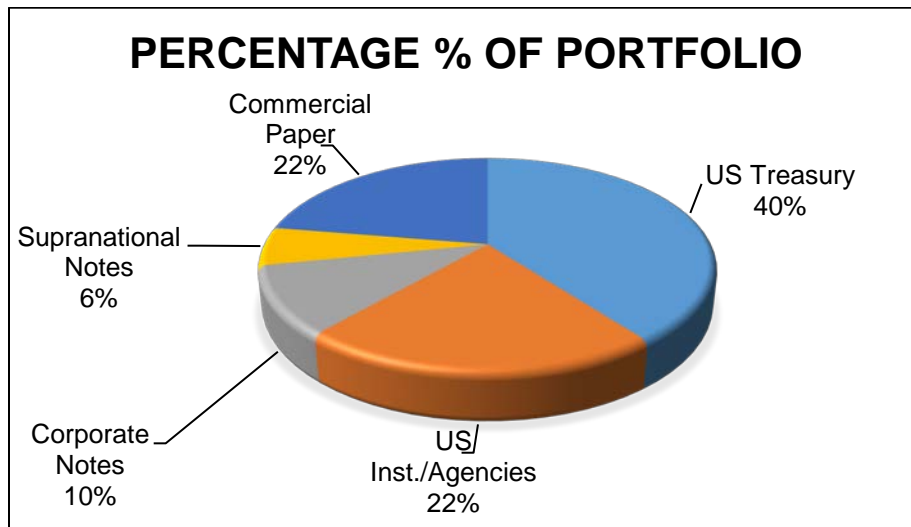
Section 6

Investments

MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio is in compliance with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	39.67%	1.9755%
US Instruments/ Agency	21.79%	2.0883%
Corporate Notes	10.36%	2.7113%
Supranational Notes	5.81%	2.4588%
Commercial Paper	22.37%	2.3421%



The largest portion of the portfolio, 39.67%, is invested in US Treasury. As of October 31, 2019, the rate of return was 1.9755%.

Monthly yields for FY 2020 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2019	2.1964	1.5300	0.6664

A comparison of actual interest income for the one months ended October 31, 2019 is represented as follows:

		Budgeted	Interest Earned	Cumulative	% of Budget
General Fund		7,000,000			
	Oct-19		9,605	9,605	0.14%
Totals		<u>7,000,000</u>	<u>9,605</u>		<u>0.14%</u>
Special Revenue Fund					
	Oct-19		64,661	64,661	
Totals		<u>-</u>	<u>64,661</u>		

Projection of General Fund Interest Income for FY 2019 - 2020

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			9,605	0		9,605
November	519,958,418	2.1964%	951,702	1,000	952,702	962,307
December	592,774,142	2.1964%	1,084,979	1,000	1,085,979	2,048,286
January	501,299,648	2.1964%	917,550	1,000	918,550	2,966,835
February	571,350,772	2.1964%	1,045,767	1,000	1,046,767	4,013,602
March	466,985,388	2.1964%	854,743	1,000	855,743	4,869,345
April	565,040,638	2.1964%	1,034,217	1,000	1,035,217	5,904,563
May	432,588,583	2.1964%	791,785	1,000	792,785	6,697,348
June	547,044,411	2.1964%	1,001,278	1,000	1,002,278	7,699,626
July	403,350,880	2.1964%	738,270	1,000	739,270	8,438,896
August	514,840,827	2.1964%	942,335	1,000	943,335	9,382,230
September	377,665,908	2.1964%	691,258	1,000	692,258	10,074,488
			<u>10,063,488</u>	<u>11,000</u>	<u>10,064,883</u>	

**City of Miami
Cash Management Pool
Portfolio Characteristics
As of October 31, 2019**

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	By Policy	Actual Month End	Maximum During Year	By Policy	
Government Obligations:									
T Notes	99,578,422	99,977,326	22.00%	26.01%	100%	23 mos.	28 mos.	66 mos.	2.1536%
T Bills	79,565,197	79,615,300	17.67%	53.27%	100%	5 mos.	9 mos.	66 mos.	1.7538%
Government Obligations	179,143,619	179,592,626	39.67%						1.9755%
Federal Instruments:									
FHLB	23,215,127	23,315,639	5.12%	11.42%	75%	21 mos.	25 mos.	66 mos.	2.2547%
FHLB DN	24,925,150	24,935,000	5.52%	18.77%	75%	2 mos.	9 mos.	66 mos.	1.9530%
FHLMC	10,449,016	10,522,010	2.32%	5.62%	75%	23 mos.	26 mos.	66 mos.	2.5920%
FHLMC DN	39,876,754	39,892,800	8.83%	10.02%	75%	3 mos.	6 mos.	66 mos.	1.9442%
FNMA	-	-	0.00%	7.26%	75%	0 mos.	11 mos.	66 mos.	0.0000%
FNMA DN	-	-	0.00%	1.20%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	-	-	0.00%	5.68%	75%	0 mos.	7 mos.	66 mos.	0.0000%
FFCB DN	-	-	0.00%	3.93%	75%	0 mos.	8 mos.	66 mos.	0.0000%
Federal Instruments	98,466,046	98,665,449	21.79%						2.0883%
Money Market: Treasury	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	na mos.	0.0000%
Corporate Notes	46,972,904	47,358,351	10.36%	10.83%	25%	34 mos.	34 mos.	66 mos.	2.7113%
Supranational Notes	26,240,902	26,413,047	5.81%	5.81%	25%	21 mos.	28 mos.	66 mos.	2.4588%
Commercial Paper:	100,993,487	101,053,998	22.37%	30.70%	35%	5 mos.	15 mos.	9 mos.	2.3421%
Totals	451,816,959	453,083,471	100.00%						2.1964%

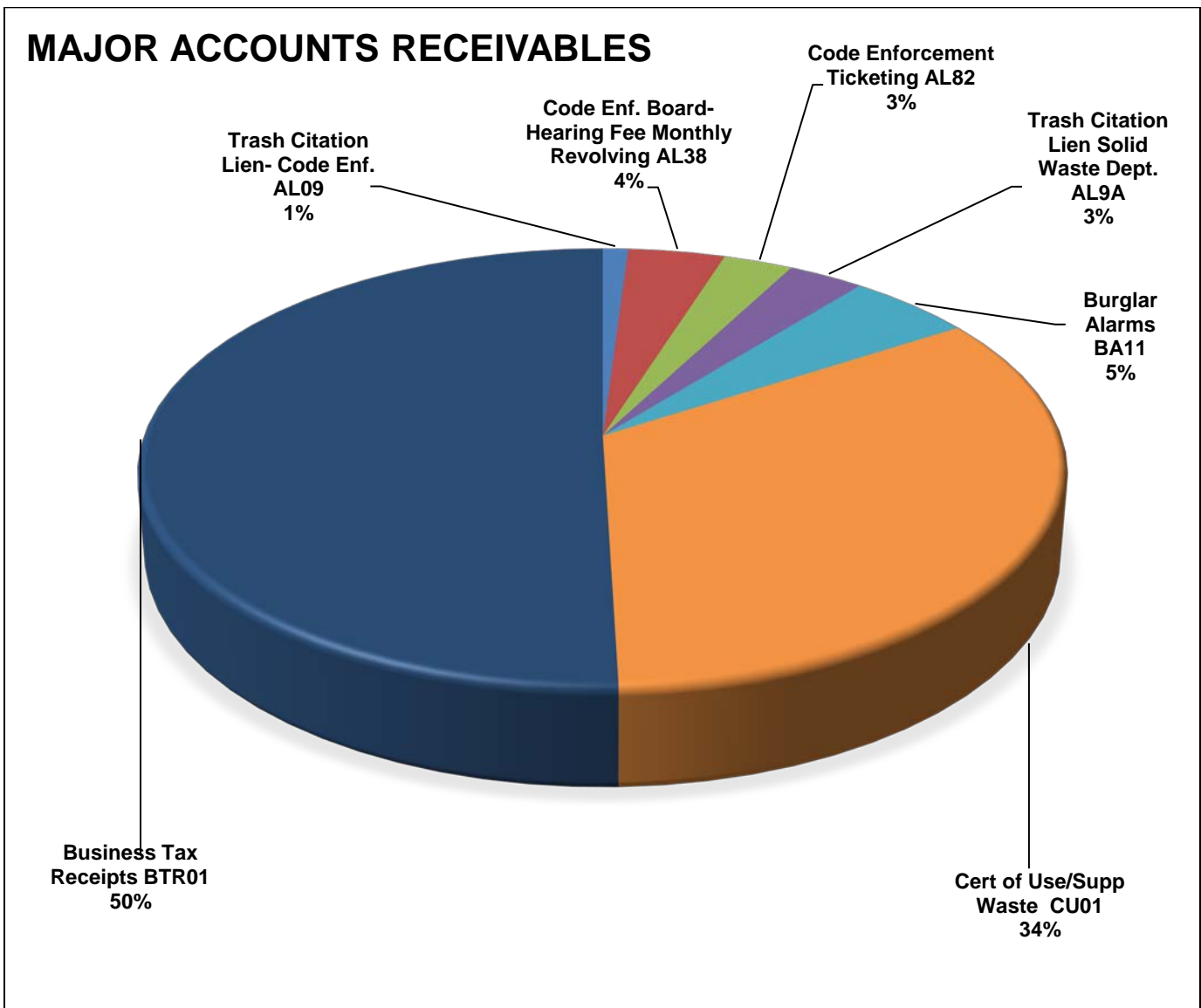


Section 7

Cash Payments Received on Major Accounts Receivables

MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 50% and Certificate of Use represents 34%. The City of Miami billed the Business Tax Receipts for FY20 early in July-2019 for a total of \$7,999,405.50. The Certificate of Use for FY20 were billed early in July-2019 for a total of \$6,611,717.10. The Burglar Alarm for FY20 was billed in August 2, 2019 for a total of \$687,667.50. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Oct 31, 2019.



City of Miami
Cash Payments Received and Aging on Major Account Receivables
As of 10/31/19

Collection											
Description	Type	Accounts Receivable 10/1/2019	YTD Billings Net of Adjustments	Collections						Accounts Receivable As of 10/31/19	
				Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	YTD		
Trash Citation Lien- Code Enf.	AL09	123,097.98	5,408.23	(6,792.00)						(6,792.00)	121,714.21
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	496,706.72	11,774.09	(41,869.98)						(41,869.98)	466,610.83
Code Enforcement Ticketing	AL82	345,359.11	12,500.00	(23,794.10)						(23,794.10)	334,065.01
Trash Citation Lien Solid Waste Dept.	AL9A	368,452.53	5,149.78	(6,324.11)						(6,324.11)	367,278.20
Burglar Alarms	BA11	562,404.42	124,251.82	(77,473.76)						(77,473.76)	609,182.48
Cert of Use/Supp Waste	CU01	4,454,841.13	164,361.02	(582,102.31)						(582,102.31)	4,037,099.84
Business Tax Receipts	BTR01	6,897,949.76	169,169.65	(1,017,809.48)						(1,017,809.48)	6,049,309.93
Totals		13,248,811.65	492,614.59	(1,756,165.74)	-	-	-	-		(1,756,165.74)	11,985,260.50

* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

Aging Report							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	121,714.21	125.00	79.40	1,140.32	686.04	119,683.45
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	466,610.83	17,111.99	651.52	651.52	385.90	447,809.90
Code Enforcement Ticketing	AL82	334,065.01	7,712.50	5,000.00	2,550.00	1,500.00	317,302.51
Trash Citation Lien Solid Waste Dept.	AL9A	367,278.20	3,209.50	59.99	7,213.44	76.14	356,719.13
Burglar Alarms	BA11	609,182.48	682.50	309,768.96	-	-	298,731.02
Cert of Use/Supp Waste	CU01	4,037,099.84	34,464.95	1,926,588.57	-	-	2,076,046.32
Business Tax Receipts	BTR01	6,049,309.93	7,979.47	1,976,879.30	-	-	4,064,451.16
Totals		11,985,260.50	71,285.91	4,219,027.74	11,555.28	2,648.08	7,680,743.49

Note:

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.