

# Monthly Financial Report

## August – FY 2020



Prepared by: Finance Department

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# Section 1

## General Fund

# MONTHLY FINANCIAL REPORT

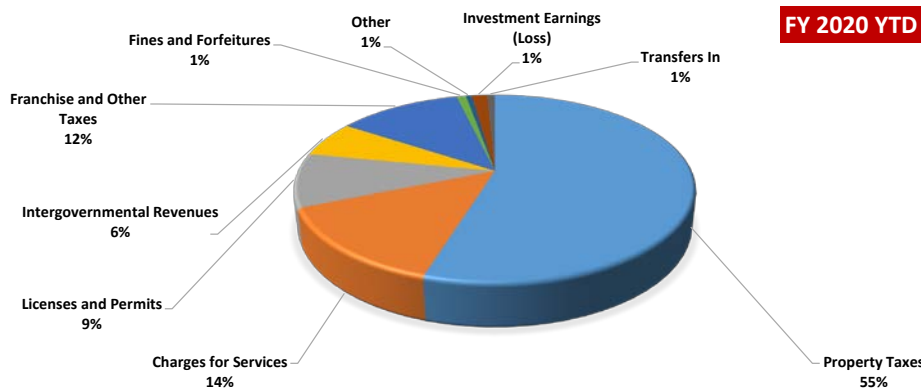
as of August 31, 2020

## REVENUE ANALYSIS

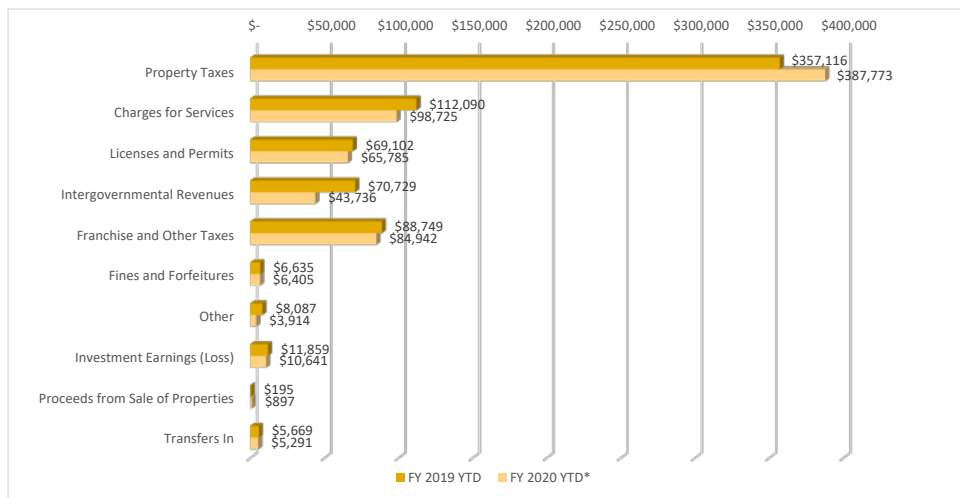
### Revenues by Source

Revenues	FY 2019 YTD	% of Total Rev 2019	FY 2020 YTD*	% of Total Rev 2020	Variance FY19 vs FY20	% Variance
Property Taxes	\$ 357,115,969	48.90%	\$ 387,772,891	54.76%	\$ 30,656,923	8.58%
Charges for Services	\$ 112,089,722	15.35%	\$ 98,725,210	13.94%	\$ (13,364,513)	-11.92%
Licenses and Permits	\$ 69,101,667	9.46%	\$ 65,785,366	9.29%	\$ (3,316,301)	-4.80%
Intergovernmental Revenues	\$ 70,728,583	9.69%	\$ 43,735,948	6.18%	\$ (26,992,635)	-38.16%
Franchise and Other Taxes	\$ 88,748,719	12.15%	\$ 84,941,788	12.00%	\$ (3,806,931)	-4.29%
Fines and Forfeitures	\$ 6,634,968	0.91%	\$ 6,405,034	0.90%	\$ (229,934)	-3.47%
Other	\$ 8,086,690	1.11%	\$ 3,913,621	0.55%	\$ (4,173,069)	-51.60%
Investment Earnings (Loss)	\$ 11,858,510	1.62%	\$ 10,641,022	1.50%	\$ (1,217,488)	-10.27%
Proceeds from Sale of Properties	\$ 195,133	0.03%	\$ 897,184	0.13%	\$ 702,051	360%
Transfers In	\$ 5,669,006	0.78%	\$ 5,291,193	0.75%	\$ (377,813)	-6.66%
<b>Total</b>	<b>\$ 730,228,967</b>	<b>100%</b>	<b>\$ 708,109,258</b>	<b>100%</b>	<b>\$ (22,119,709)</b>	<b>-3.03%</b>

\* Unaudited figures



The total General Fund revenue collected as of August 31, 2020 was \$708,109,258. Property Taxes was the largest category making up 54.76% of the total revenue for the General Fund.



As of August 31, 2020, General Fund revenue is lower than FY 2019 by \$22 million or 3.03%, primarily due to a decrease in Intergovernmental Revenues by \$27 Million. The cause of the decrease is from Half Cent Sales Tax by \$2.9 million, Shared Revenues MPA by \$10.8 million, and Shared Rev from Other Local Units by \$3 million. Charges for Services decreased by \$11.9 million due to a decrease in Parking Surcharges by \$4.2 million and Emergency Svc Fees by \$1.2 million. Also, Other Category decrease by \$5.2 million due to Settlement by \$1.5 million. On the other hand, Property tax collection was increased by \$30.6 million.

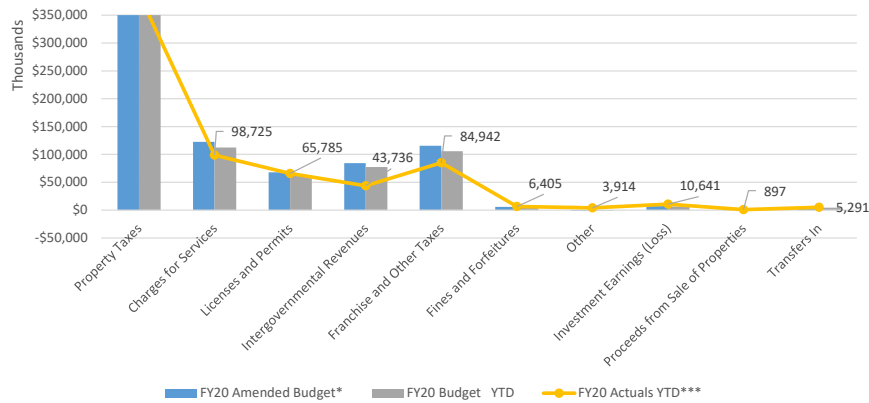
# MONTHLY FINANCIAL REPORT

as of August 31, 2020

## Revenues Budget to Actual

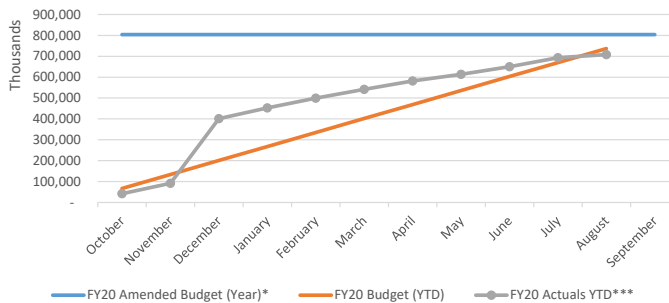
### ANALYSIS BY REVENUE TYPE

Revenues	FY20 Amended Budget*	% of Year completed-Budget**	FY20 Budget YTD	FY20 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	396,441,000	91.67%	363,404,250	387,772,891	97.81%	24,368,641
Charges for Services	122,669,000	91.67%	112,446,583	98,725,210	80.48%	(13,721,374)
Licenses and Permits	67,905,000	91.67%	62,246,250	65,785,366	96.88%	3,539,116
Intergovernmental Revenues	84,200,000	91.67%	77,183,333	43,735,948	51.94%	(33,447,386)
Franchise and Other Taxes	115,481,000	91.67%	105,857,583	84,941,788	73.55%	(20,915,795)
Fines and Forfeitures	5,904,000	91.67%	5,412,000	6,405,034	108.49%	993,034
Other	(1,393,000)	91.67%	(1,276,917)	3,913,621	-280.95%	5,190,538
Investment Earnings (Loss)	7,150,000	91.67%	6,554,167	10,641,022	148.83%	4,086,855
Proceeds from Sale of Properties	474,000	91.67%	434,500	897,184	189.28%	462,684
Transfers In	4,945,000	91.67%	4,532,917	5,291,193	107.00%	758,277
<b>Total</b>	<b>803,776,000</b>	<b>91.67%</b>	<b>736,794,667</b>	<b>708,109,258</b>	<b>88.10%</b>	<b>(28,685,409)</b>



### ANALYSIS MONTH BY MONTH

Month	FY20 Amended Budget (Year)*	% of Year completed-Budget**	FY20 Budget (YTD)	FY20 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	803,776,000	8.33%	66,981,333	41,985,956	5.22%	(24,995,377)
November	803,776,000	16.67%	133,962,667	91,771,188	11.42%	(42,191,478)
December	803,776,000	25.00%	200,944,000	401,293,774	49.93%	200,349,774
January	803,776,000	33.33%	267,925,333	452,303,319	56.27%	184,377,986
February	803,776,000	41.67%	334,906,667	499,233,999	62.11%	164,327,333
March	803,776,000	50.00%	401,888,000	541,796,884	67.41%	139,908,884
April	803,776,000	58.33%	468,869,333	581,389,232	72.33%	112,519,899
May	803,776,000	66.67%	535,850,667	613,113,362	76.28%	77,262,696
June	803,776,000	75.00%	602,832,000	650,082,776	80.88%	47,250,776
July	803,776,000	83.33%	669,813,333	693,456,819	86.27%	23,643,486
August	803,776,000	91.67%	736,794,667	708,109,258	88.10%	(28,685,409)
September	803,776,000	100.00%	803,776,000			



As shown on the above chart, the total collected revenue is lower than its YTD budgeted amount. As of August 31, 2020, the difference was (3.8)%. However, compared to amended annual Budget, the actual revenue collected is 88%. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

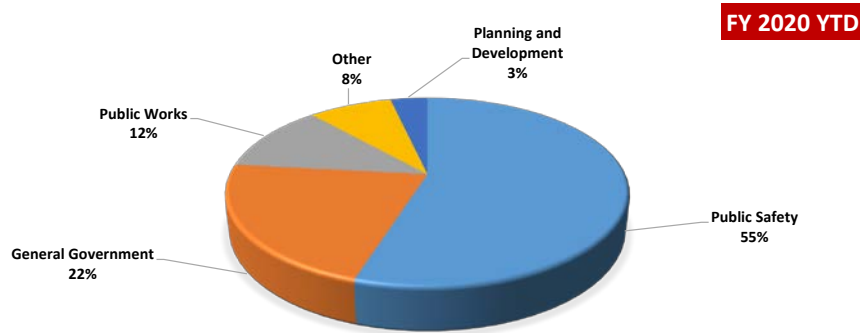
as of August 31, 2020

## EXPENDITURE ANALYSIS

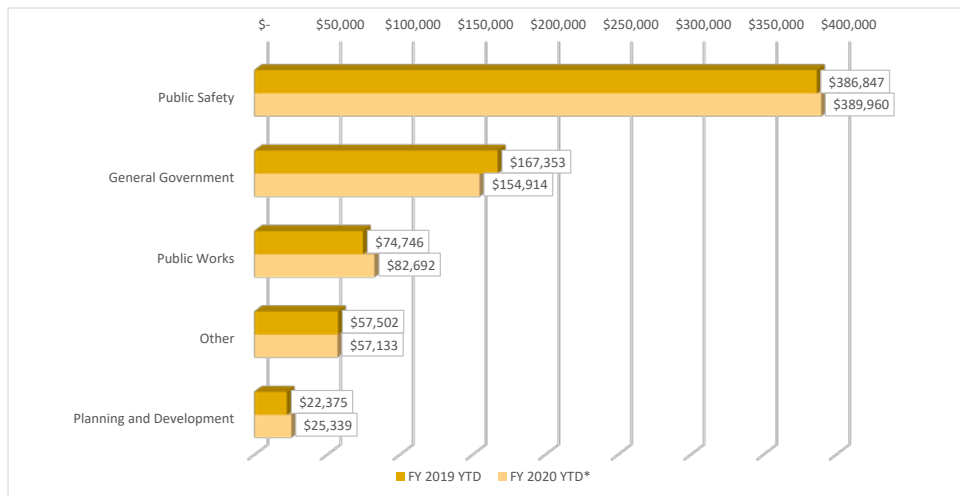
### Expenditures by Function

Expenditures	FY 2019 YTD	% of Total Exp 2019	FY 2020 YTD*	% of Total Exp 2020	Variance FY19 vs FY20	% Variance
Public Safety	\$ 386,846,545	54.58%	\$ 389,960,312	54.92%	\$ 3,113,766	0.80%
General Government	\$ 167,353,033	23.61%	\$ 154,914,257	21.82%	\$ (12,438,776)	-7.43%
Public Works	\$ 74,746,323	10.55%	\$ 82,691,619	11.65%	\$ 7,945,296	10.63%
Other	\$ 57,502,157	8.11%	\$ 57,133,088	8.05%	\$ (369,069)	-0.64%
Planning and Development	\$ 22,374,668	3.16%	\$ 25,338,823	3.57%	\$ 2,964,155	13.25%
<b>Total</b>	<b>\$ 708,822,726</b>	<b>100%</b>	<b>\$ 710,038,099</b>	<b>100%</b>	<b>\$ 1,215,373</b>	<b>0.17%</b>

\* Unaudited figures



The total General Fund expenditures as of August 31, 2020 were \$710,038,099. Public Safety was the largest expenditure category with 54% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of August 31, 2020 is higher by 0.17%. The variance was due to \$23.7 millions payment for FOP & IAFF Settlement in General Government in FY 2019. However, Public Works Expenditure was increased in FY 2020 due to other contractual Services.

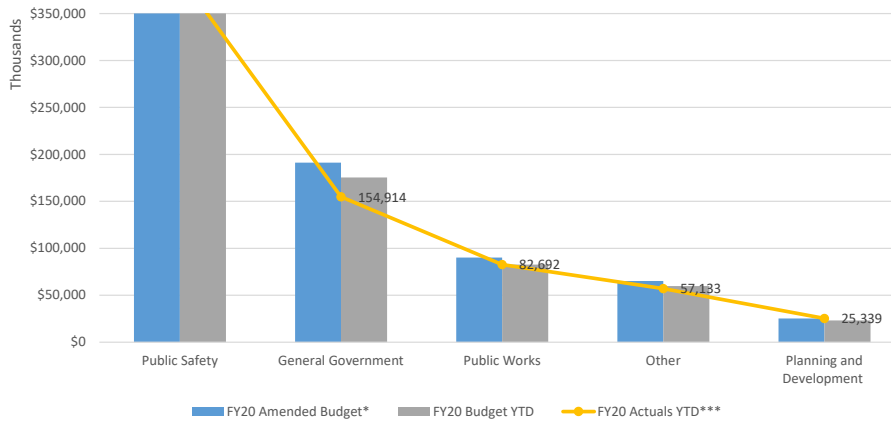
# MONTHLY FINANCIAL REPORT

as of August 31, 2020

## Expenditures Budget to Actual

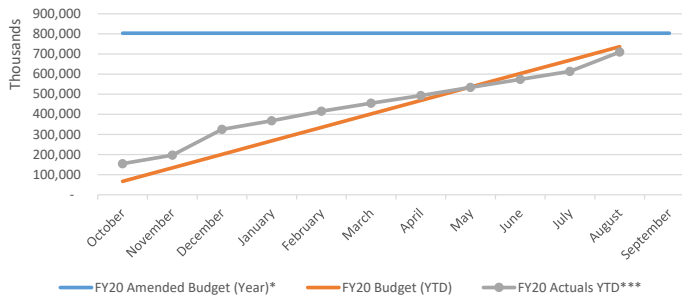
### ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY20 Amended Budget*	% of Year completed-Budget**	FY20 Budget YTD	FY20 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	431,905,000	91.67%	395,912,917	389,960,312	90.29%	(5,952,605)
General Government	191,306,000	91.67%	175,363,833	154,914,257	80.98%	(20,449,576)
Public Works	90,167,000	91.67%	82,653,083	82,691,619	91.71%	38,535
Other	65,150,000	91.67%	59,720,833	57,133,088	87.69%	(2,587,745)
Planning and Development	25,248,000	91.67%	23,144,000	25,338,823	100.36%	2,194,823
<b>Total</b>	<b>803,776,000</b>	<b>91.67%</b>	<b>736,794,667</b>	<b>710,038,099</b>	<b>88.34%</b>	<b>(26,756,568)</b>



### ANALYSIS MONTH BY MONTH

Month	FY20 Amended Budget (Year)*	% of Year completed-Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	803,776,000	8.33%	66,981,333	155,025,814	155,025,814	19.29%	88,044,481
November	803,776,000	16.67%	133,962,667	42,541,321	197,567,135	24.58%	63,604,468
December	803,776,000	25.00%	200,944,000	128,061,779	325,628,914	40.51%	124,684,914
January	803,776,000	33.33%	267,925,333	42,147,510	367,776,424	45.76%	99,851,091
February	803,776,000	41.67%	334,906,667	47,605,313	415,381,737	51.68%	80,475,070
March	803,776,000	50.00%	401,888,000	40,234,784	455,616,521	56.68%	53,728,521
April	803,776,000	58.33%	468,869,333	38,346,951	493,963,472	61.46%	25,094,139
May	803,776,000	66.67%	535,850,667	40,060,571	534,024,043	66.44%	(1,826,624)
June	803,776,000	75.00%	602,832,000	40,386,834	574,410,877	71.46%	(28,421,123)
July	803,776,000	83.33%	669,813,333	39,671,054	614,081,931	76.40%	(55,731,403)
August	803,776,000	91.67%	736,794,667	95,956,168	710,038,099	88.34%	(26,756,568)
September	803,776,000	100.00%	803,776,000				



As of August 31, 2020, General Government expenditures were lower than its YTD Budget by 11.6%, due to decrease in Other Current Charges and Obligations in Non-Departmental, Professional Services-Legal, and Retirement Contributions, and also, Public Safety and Other category expenditures were slightly lower than their YTD budget.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

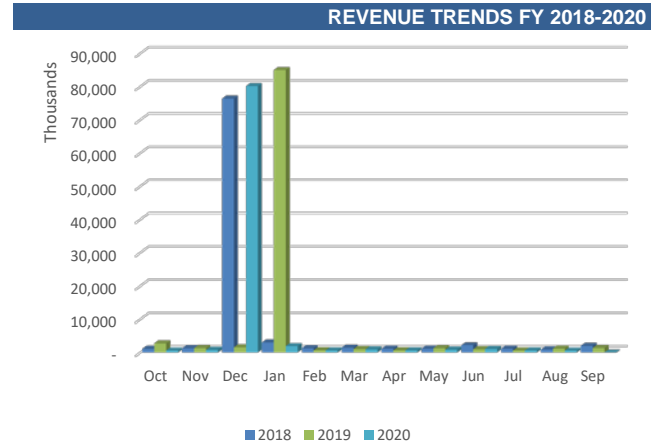
# MONTHLY FINANCIAL REPORT

as of August 31, 2020

## Internal Service Fund

### Revenue Analysis

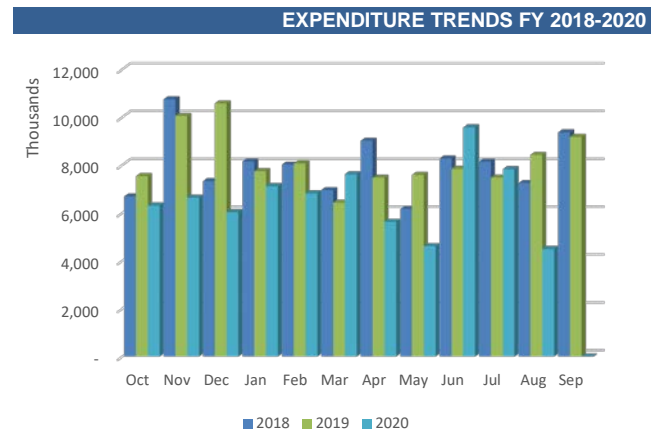
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	89,448,000	8.33%	7,454,000	621,344	621,344	0.69%	6,832,656
Nov	89,448,000	16.67%	14,908,000	794,651	1,415,996	1.58%	13,492,004
Dec	89,448,000	25.00%	22,362,000	80,163,569	81,579,565	91.20%	(59,217,565)
Jan	89,448,000	33.33%	29,816,000	1,940,975	83,520,539	93.37%	(53,704,539)
Feb	89,448,000	41.67%	37,270,000	667,548	84,188,087	94.12%	(46,918,087)
Mar	89,448,000	50.00%	44,724,000	942,340	85,130,428	95.17%	(40,406,428)
Apr	89,448,000	58.33%	52,178,000	673,927	85,804,354	95.93%	(33,626,354)
May	89,448,000	66.67%	59,632,000	840,278	86,644,633	96.87%	(27,012,633)
Jun	89,448,000	75.00%	67,086,000	1,114,874	87,759,507	98.11%	(20,673,507)
Jul	89,448,000	83.33%	74,540,000	658,705	88,418,212	98.85%	(13,878,212)
Aug	89,448,000	91.67%	81,994,000	602,073	89,020,285	99.52%	(7,026,285)
Sep	89,448,000						



The Internal Service fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	89,448,000	8.33%	7,454,000	6,317,220	6,317,220	7.06%	1,136,780
Nov	89,448,000	16.67%	14,908,000	6,637,212	12,954,432	14.48%	1,953,568
Dec	89,448,000	25.00%	22,362,000	6,030,191	18,984,623	21.22%	3,377,377
Jan	89,448,000	33.33%	29,816,000	7,124,449	26,109,072	29.19%	3,706,928
Feb	89,448,000	41.67%	37,270,000	6,820,416	32,929,488	36.81%	4,340,512
Mar	89,448,000	50.00%	44,724,000	7,617,906	40,547,394	45.33%	4,176,606
Apr	89,448,000	58.33%	52,178,000	5,628,926	46,176,320	51.62%	6,001,680
May	89,448,000	66.67%	59,632,000	4,612,709	50,789,029	56.78%	8,842,971
Jun	89,448,000	75.00%	67,086,000	9,576,585	60,365,614	67.49%	6,720,386
Jul	89,448,000	83.33%	74,540,000	7,825,635	68,191,249	76.24%	6,348,751
Aug	89,448,000	91.67%	81,994,000	4,496,132	72,687,381	81.26%	9,306,619
Sep	89,448,000						



The Internal Service Fund expenditures are lower than the Budget (YTD) by \$9,306,619 dollars or 11.35%. Relative to the Amended Budget, the year to date expenditures constitute 81.26%.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures





# Section 2

## Special Revenue Funds

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# MONTHLY FINANCIAL REPORT

Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The followings are the SRF as of August 31, 2020:

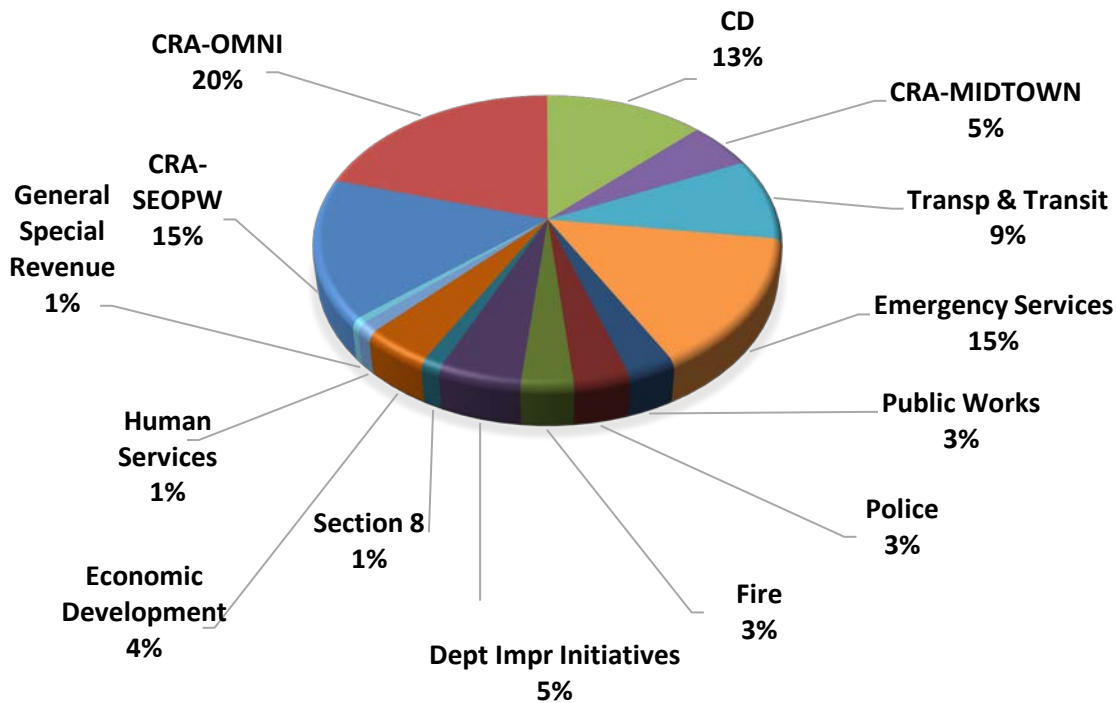
- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development Services
- ◆ Community Development Services – Section 8 Vouchers
- ◆ Community Development Services – SHIP
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Department Improvement Initiatives
- ◆ Economic Development & Planning Services
- ◆ Emergency Funds
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Law Enforcement Trust Fund
- ◆ Liberty City Revitalization Trust
- ◆ Miami Ballpark Parking Facilities
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Bayfront Park Land Acquisition Trust Fund
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

# MONTHLY FINANCIAL REPORT

## REVENUE OVERVIEW

The primary sources of revenues for the Special Revenue Funds (SRF) of the City of Miami consist of taxes, grants, assessments, and fees. As of August 31, 2020, year to date revenues were \$170,849,359. The revenues by fund are depicted in the following chart:

## REVENUE BY FUND



As revealed by the chart, CRA-OMNI, CRA-SEOPW, and Emergency Services funds contribute approximately 50% of total revenues for the City’s SRF. These funds show revenues of \$34,225,409, \$26,419,160 and \$25,059,699 respectively.

### Grant Revenues

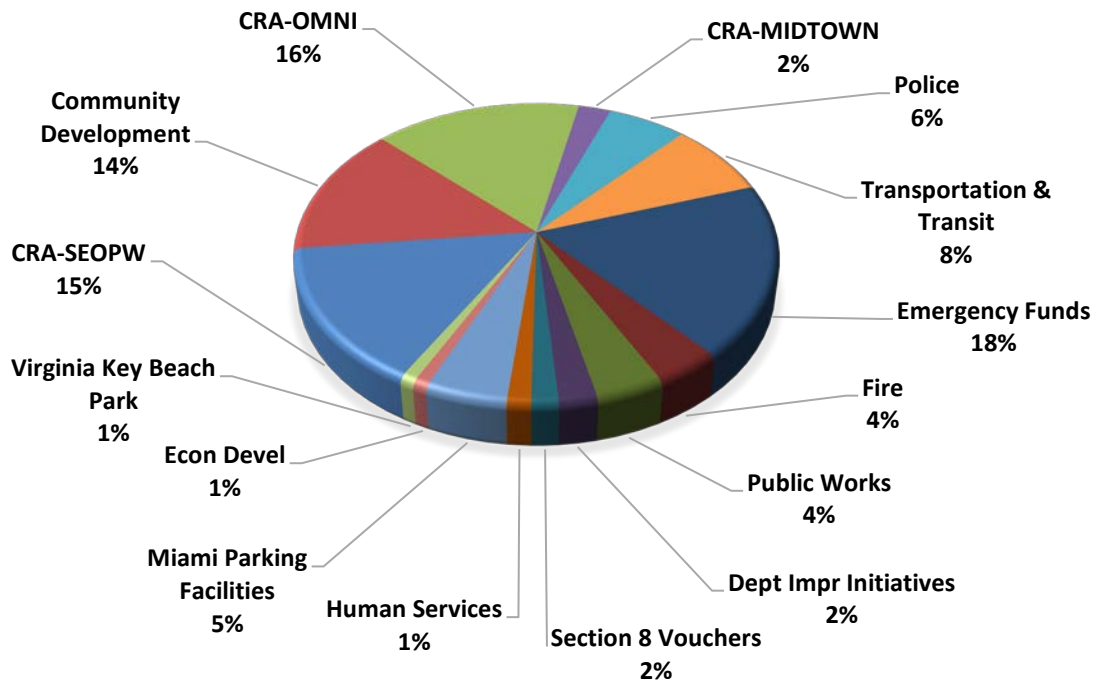
During the Fiscal Year 2020, the City has received most of its grant revenues from FEMA, Public Assistance program for reimbursements related to damages caused by Hurricane Irma. The second largest programs are Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA). As of August 31, 2020, the City received CDBG and HOPWA revenues of approximately \$3,984,151 and \$10,374,071 respectively.

# MONTHLY FINANCIAL REPORT

## EXPENDITURES OVERVIEW

The expenditures for the SRF were \$141,176,179 as of August 31, 2020 and the Emergency funds, CRA-OMNI and CRA-SEOPW have the highest expenditures within the SRF. These funds represent approximately 48% of total expenditures as demonstrated below.

### EXPENDITURES BY FUND



### For the Non-Reimbursable, Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending August 31, 2020, there were no non-reimbursable expenditures to report.

# MONTHLY FINANCIAL REPORT

as of August 31, 2020

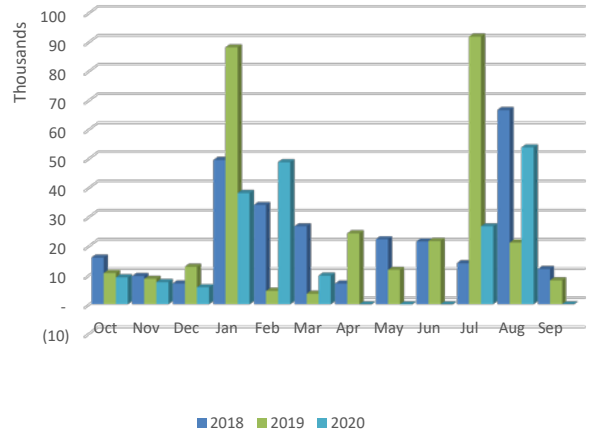
## City Clerk Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,556,000	8.33%	129,667	9,207	9,207	0.59%	120,460
Nov	1,556,000	16.67%	259,333	7,568	16,775	1.08%	242,558
Dec	1,556,000	25.00%	389,000	5,832	22,607	1.45%	366,393
Jan	1,556,000	33.33%	518,667	38,102	60,709	3.90%	457,958
Feb	1,556,000	41.67%	648,333	48,708	109,417	7.03%	538,916
Mar	1,556,000	50.00%	778,000	9,822	119,239	7.66%	658,761
Apr	1,556,000	58.33%	907,667	(75)	119,164	7.66%	788,503
May	1,556,000	66.67%	1,037,333	(110)	119,054	7.65%	918,279
Jun	1,556,000	75.00%	1,167,000	(75)	118,979	7.65%	1,048,021
Jul	1,556,000	83.33%	1,296,667	26,700	145,679	9.36%	1,150,988
Aug	1,556,000	91.67%	1,426,333	53,775	199,454	12.82%	1,226,879
Sep	1,556,000						

#### REVENUE TRENDS FY 2018-2020



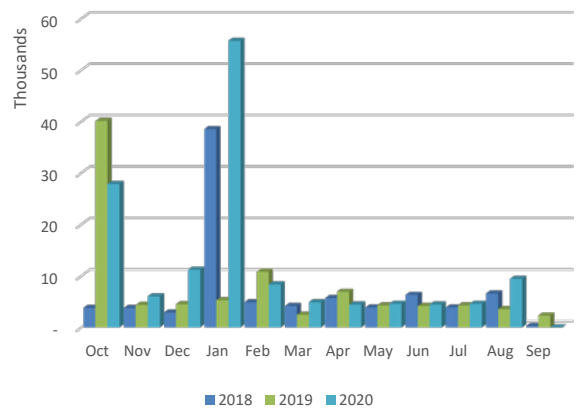
As of August 31, 2020, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,226,879 dollars or 86.02%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 12.82%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,556,000	8.33%	129,667	27,856	27,856	1.79%	101,811
Nov	1,556,000	16.67%	259,333	6,048	33,904	2.18%	225,430
Dec	1,556,000	25.00%	389,000	11,226	45,130	2.90%	343,870
Jan	1,556,000	33.33%	518,667	55,703	100,833	6.48%	417,834
Feb	1,556,000	41.67%	648,333	8,368	109,201	7.02%	539,132
Mar	1,556,000	50.00%	778,000	4,907	114,108	7.33%	663,892
Apr	1,556,000	58.33%	907,667	4,463	118,571	7.62%	789,096
May	1,556,000	66.67%	1,037,333	4,611	123,182	7.92%	914,151
Jun	1,556,000	75.00%	1,167,000	4,463	127,645	8.20%	1,039,355
Jul	1,556,000	83.33%	1,296,667	4,611	132,256	8.50%	1,164,410
Aug	1,556,000	91.67%	1,426,333	9,442	141,698	9.11%	1,284,635
Sep	1,556,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,284,635 dollars or 90.07%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 9.11%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2020

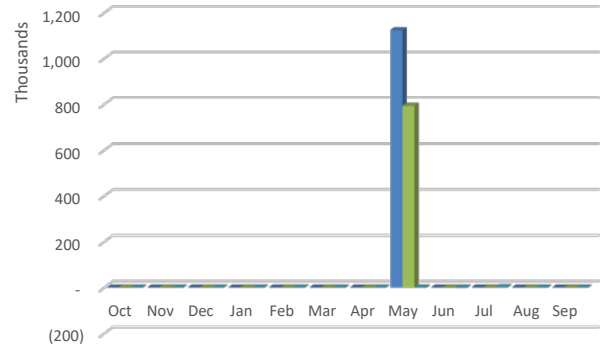
## Civilian Investigative Panel

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	-	-	0.00%	97,833
Nov	1,174,000	16.67%	195,667	-	-	0.00%	195,667
Dec	1,174,000	25.00%	293,500	-	-	0.00%	293,500
Jan	1,174,000	33.33%	391,333	-	-	0.00%	391,333
Feb	1,174,000	41.67%	489,167	-	-	0.00%	489,167
Mar	1,174,000	50.00%	587,000	-	-	0.00%	587,000
Apr	1,174,000	58.33%	684,833	-	-	0.00%	684,833
May	1,174,000	66.67%	782,667	-	-	0.00%	782,667
Jun	1,174,000	75.00%	880,500	(1,093)	(1,093)	-0.09%	881,593
Jul	1,174,000	83.33%	978,333	1,776	683	0.06%	977,650
Aug	1,174,000	91.67%	1,076,167	-	683	0.06%	1,075,484
Sep	1,174,000						

#### REVENUE TRENDS FY 2018-2020



■ 2018 ■ 2019 ■ 2020

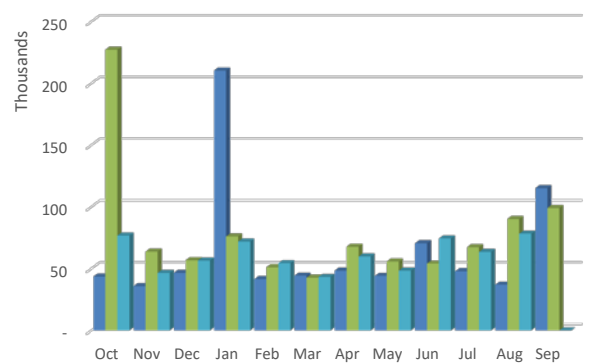
As of August 31, 2020, the Civilian Investigative Panel revenues are lower than the Budget (YTD) by \$1,075,484 dollars or 99.94%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.06%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	76,731	76,731	6.54%	21,103
Nov	1,174,000	16.67%	195,667	46,615	123,346	10.51%	72,321
Dec	1,174,000	25.00%	293,500	56,592	179,938	15.33%	113,562
Jan	1,174,000	33.33%	391,333	71,886	251,824	21.45%	139,510
Feb	1,174,000	41.67%	489,167	54,486	306,310	26.09%	182,857
Mar	1,174,000	50.00%	587,000	43,433	349,742	29.79%	237,258
Apr	1,174,000	58.33%	684,833	59,852	409,594	34.89%	275,239
May	1,174,000	66.67%	782,667	48,489	458,083	39.02%	324,583
Jun	1,174,000	75.00%	880,500	74,412	532,495	45.36%	348,005
Jul	1,174,000	83.33%	978,333	63,588	596,083	50.77%	382,250
Aug	1,174,000	91.67%	1,076,167	78,247	674,330	57.44%	401,837
Sep	1,174,000						

#### EXPENDITURE TRENDS FY 2018-2020



■ 2018 ■ 2019 ■ 2020

As of August 31, 2020, the Civilian Investigative Panel expenditures are lower than the Budget (YTD) by \$401,837 dollars or 37.34%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 57.44%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2020

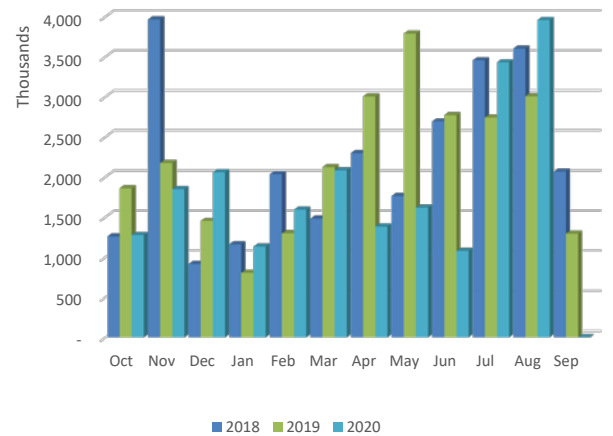
## Community Development Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	48,705,159	8.33%	4,058,763	1,276,443	1,276,443	2.62%	2,782,320
Nov	48,705,159	16.67%	8,117,527	1,848,829	3,125,271	6.42%	4,992,255
Dec	48,705,159	25.00%	12,176,290	2,059,960	5,185,231	10.65%	6,991,058
Jan	48,705,159	33.33%	16,235,053	1,131,812	6,317,043	12.97%	9,918,010
Feb	48,705,159	41.67%	20,293,816	1,592,579	7,909,622	16.24%	12,384,194
Mar	48,705,159	50.00%	24,352,580	2,081,479	9,991,101	20.51%	14,361,478
Apr	48,705,159	58.33%	28,411,343	1,383,474	11,374,575	23.35%	17,036,767
May	48,705,159	66.67%	32,470,106	1,616,025	12,990,600	26.67%	19,479,506
Jun	48,705,159	75.00%	36,528,869	1,077,893	14,068,492	28.89%	22,460,377
Jul	48,705,159	83.33%	40,587,633	3,430,987	17,499,480	35.93%	23,088,153
Aug	48,705,159	91.67%	44,646,396	3,957,878	21,457,357	44.06%	23,189,038
Sep	48,705,159						

#### REVENUE TRENDS FY 2018-2020



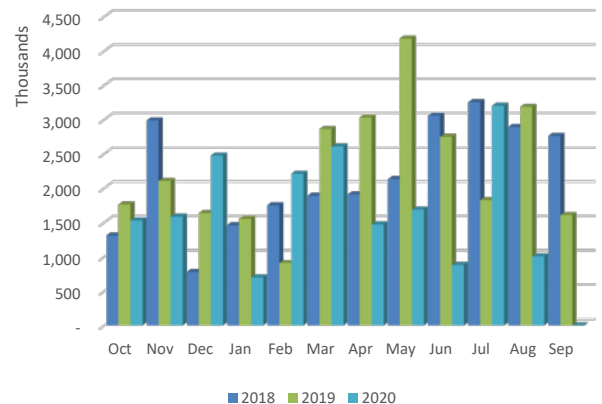
As of August 31, 2020, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$23,189,038 dollars or 51.94%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 44.06%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	48,705,159	8.33%	4,058,763	1,529,953	1,529,953	3.14%	2,528,810
Nov	48,705,159	16.67%	8,117,527	1,583,379	3,113,331	6.39%	5,004,195
Dec	48,705,159	25.00%	12,176,290	2,473,341	5,586,672	11.47%	6,589,618
Jan	48,705,159	33.33%	16,235,053	699,591	6,286,263	12.91%	9,948,790
Feb	48,705,159	41.67%	20,293,816	2,209,093	8,495,355	17.44%	11,798,461
Mar	48,705,159	50.00%	24,352,580	2,606,845	11,102,200	22.79%	13,250,380
Apr	48,705,159	58.33%	28,411,343	1,470,316	12,572,515	25.81%	15,838,827
May	48,705,159	66.67%	32,470,106	1,687,216	14,259,731	29.28%	18,210,375
Jun	48,705,159	75.00%	36,528,869	878,905	15,138,636	31.08%	21,390,233
Jul	48,705,159	83.33%	40,587,633	3,200,553	18,339,189	37.65%	22,248,444
Aug	48,705,159	91.67%	44,646,396	1,006,447	19,345,636	39.72%	25,300,760
Sep	48,705,159						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$25,300,760 dollars or 56.67%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 39.72%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2020

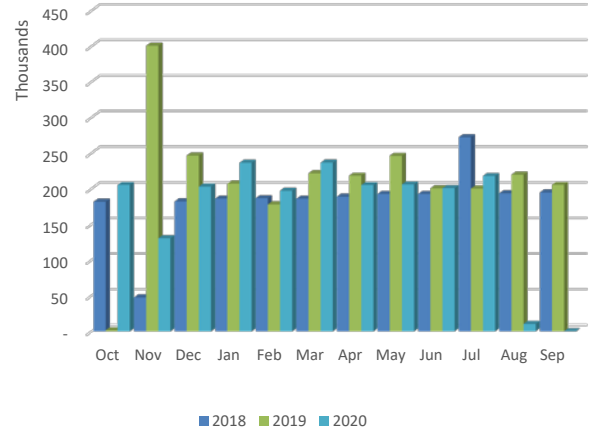
## Section 8 Vouchers Program Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,436,000	8.33%	203,000	205,528	205,528	8.44%	(2,528)
Nov	2,436,000	16.67%	406,000	130,661	336,189	13.80%	69,811
Dec	2,436,000	25.00%	609,000	203,105	539,294	22.14%	69,706
Jan	2,436,000	33.33%	812,000	236,428	775,722	31.84%	36,278
Feb	2,436,000	41.67%	1,015,000	197,367	973,088	39.95%	41,912
Mar	2,436,000	50.00%	1,218,000	236,592	1,209,681	49.66%	8,319
Apr	2,436,000	58.33%	1,421,000	205,191	1,414,872	58.08%	6,128
May	2,436,000	66.67%	1,624,000	206,196	1,621,068	66.55%	2,932
Jun	2,436,000	75.00%	1,827,000	200,800	1,821,868	74.79%	5,132
Jul	2,436,000	83.33%	2,030,000	217,931	2,039,799	83.74%	(9,799)
Aug	2,436,000	91.67%	2,233,000	10,460	2,050,258	84.16%	182,742
Sep	2,436,000						

#### REVENUE TRENDS FY 2018-2020



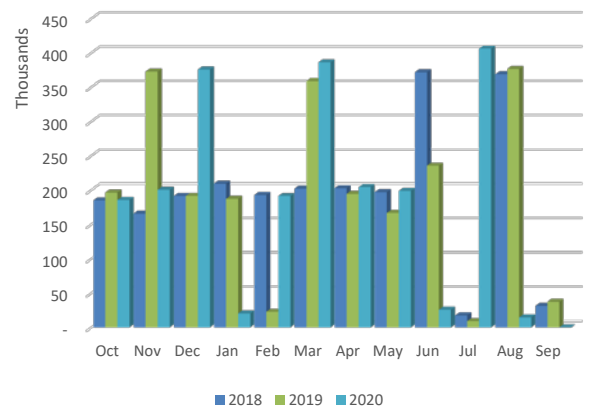
As of August 31, 2020, the Section 8 Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$182,742 dollars or 8.18%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 84.16%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,436,000	8.33%	203,000	185,654	185,654	7.62%	17,346
Nov	2,436,000	16.67%	406,000	200,489	386,143	15.85%	19,857
Dec	2,436,000	25.00%	609,000	375,704	761,848	31.27%	(152,848)
Jan	2,436,000	33.33%	812,000	20,440	782,287	32.11%	29,713
Feb	2,436,000	41.67%	1,015,000	191,318	973,605	39.97%	41,395
Mar	2,436,000	50.00%	1,218,000	386,226	1,359,831	55.82%	(141,831)
Apr	2,436,000	58.33%	1,421,000	204,307	1,564,138	64.21%	(143,138)
May	2,436,000	66.67%	1,624,000	198,976	1,763,114	72.38%	(139,114)
Jun	2,436,000	75.00%	1,827,000	25,987	1,789,101	73.44%	37,899
Jul	2,436,000	83.33%	2,030,000	406,325	2,195,426	90.12%	(165,426)
Aug	2,436,000	91.67%	2,233,000	14,768	2,210,194	90.73%	22,806
Sep	2,436,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Section 8 Vouchers Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$22,806 dollars or 1.02%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 90.73%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of August 31, 2020

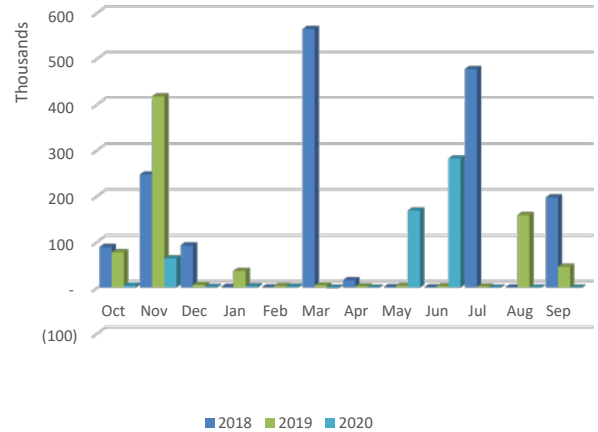
## SHIP Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,300,000	8.33%	108,333	4,450	4,450	0.34%	103,883
Nov	1,300,000	16.67%	216,667	63,792	68,242	5.25%	148,425
Dec	1,300,000	25.00%	325,000	1,557	69,799	5.37%	255,201
Jan	1,300,000	33.33%	433,333	2,940	72,739	5.60%	360,594
Feb	1,300,000	41.67%	541,667	1,978	74,717	5.75%	466,950
Mar	1,300,000	50.00%	650,000	(1,281)	73,435	5.65%	576,565
Apr	1,300,000	58.33%	758,333	137	73,573	5.66%	684,761
May	1,300,000	66.67%	866,667	168,316	241,889	18.61%	624,778
Jun	1,300,000	75.00%	975,000	281,568	523,457	40.27%	451,543
Jul	1,300,000	83.33%	1,083,333	72	523,529	40.27%	559,805
Aug	1,300,000	91.67%	1,191,667	442	523,970	40.31%	667,696
Sep	1,300,000						

#### REVENUE TRENDS FY 2018-2020



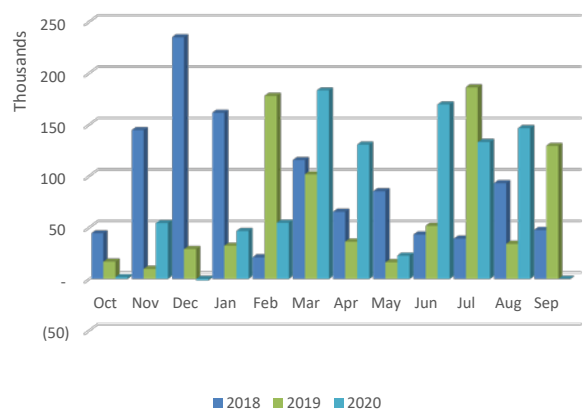
As of August 31, 2020, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$667,696 dollars or 56.03%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 40.31%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,300,000	8.33%	108,333	1,840	1,840	0.14%	106,493
Nov	1,300,000	16.67%	216,667	54,270	56,111	4.32%	160,556
Dec	1,300,000	25.00%	325,000	(1,554)	54,557	4.20%	270,443
Jan	1,300,000	33.33%	433,333	46,465	101,022	7.77%	332,312
Feb	1,300,000	41.67%	541,667	54,600	155,622	11.97%	386,045
Mar	1,300,000	50.00%	650,000	183,156	338,778	26.06%	311,222
Apr	1,300,000	58.33%	758,333	130,465	469,243	36.10%	289,090
May	1,300,000	66.67%	866,667	22,716	491,959	37.84%	374,708
Jun	1,300,000	75.00%	975,000	169,445	661,403	50.88%	313,597
Jul	1,300,000	83.33%	1,083,333	132,918	794,322	61.10%	289,011
Aug	1,300,000	91.67%	1,191,667	146,437	940,759	72.37%	250,907
Sep	1,300,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$250,907 dollars or 21.06%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 72.37%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2020

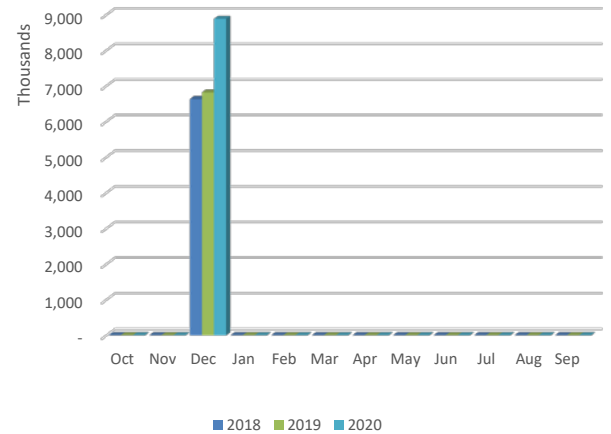
## Midtown CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,883,704	8.33%	740,309	-	-	0.00%	740,309
Nov	8,883,704	16.67%	1,480,617	-	-	0.00%	1,480,617
Dec	8,883,704	25.00%	2,220,926	8,883,704	8,883,704	100.00%	(6,662,778)
Jan	8,883,704	33.33%	2,961,235	-	8,883,704	100.00%	(5,922,469)
Feb	8,883,704	41.67%	3,701,543	-	8,883,704	100.00%	(5,182,161)
Mar	8,883,704	50.00%	4,441,852	-	8,883,704	100.00%	(4,441,852)
Apr	8,883,704	58.33%	5,182,161	-	8,883,704	100.00%	(3,701,543)
May	8,883,704	66.67%	5,922,469	-	8,883,704	100.00%	(2,961,235)
Jun	8,883,704	75.00%	6,662,778	-	8,883,704	100.00%	(2,220,926)
Jul	8,883,704	83.33%	7,403,087	-	8,883,704	100.00%	(1,480,617)
Aug	8,883,704	91.67%	8,143,395	-	8,883,704	100.00%	(740,309)
Sep	8,883,704						

#### REVENUE TRENDS FY 2018-2020



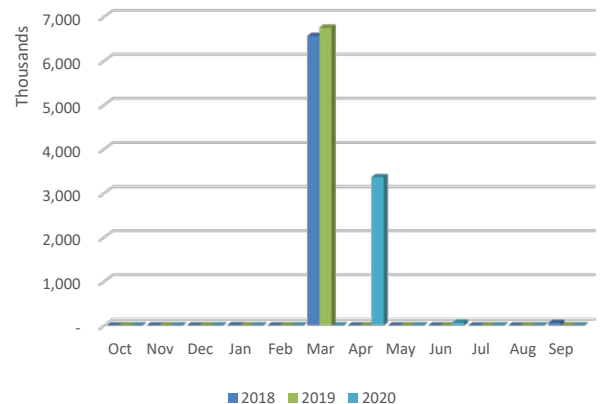
As of August 31, 2020, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$740,309 dollars or 9.09%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 100%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,883,704	8.33%	740,309	-	-	0.00%	740,309
Nov	8,883,704	16.67%	1,480,617	-	-	0.00%	1,480,617
Dec	8,883,704	25.00%	2,220,926	-	-	0.00%	2,220,926
Jan	8,883,704	33.33%	2,961,235	-	-	0.00%	2,961,235
Feb	8,883,704	41.67%	3,701,543	-	-	0.00%	3,701,543
Mar	8,883,704	50.00%	4,441,852	-	-	0.00%	4,441,852
Apr	8,883,704	58.33%	5,182,161	3,362,394	3,362,394	37.85%	1,819,767
May	8,883,704	66.67%	5,922,469	-	3,362,394	37.85%	2,560,076
Jun	8,883,704	75.00%	6,662,778	68,185	3,430,578	38.62%	3,232,200
Jul	8,883,704	83.33%	7,403,087	-	3,430,578	38.62%	3,972,508
Aug	8,883,704	91.67%	8,143,395	-	3,430,578	38.62%	4,712,817
Sep	8,883,704						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$4,712,817 dollars or 57.87%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 38.62%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2020

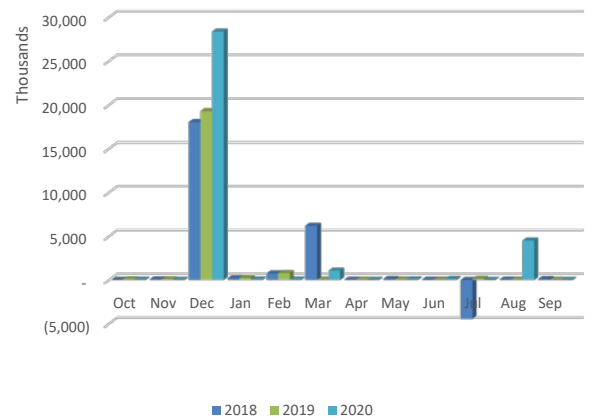
## OMNI CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	54,045,391	8.33%	4,503,783	18,921	18,921	0.04%	4,484,862
Nov	54,045,391	16.67%	9,007,565	8,046	26,967	0.05%	8,980,598
Dec	54,045,391	25.00%	13,511,348	28,347,105	28,374,072	52.50%	(14,862,724)
Jan	54,045,391	33.33%	18,015,130	48,907	28,422,979	52.59%	(10,407,848)
Feb	54,045,391	41.67%	22,518,913	45,194	28,468,172	52.67%	(5,949,259)
Mar	54,045,391	50.00%	27,022,696	1,076,920	29,545,092	54.67%	(2,522,397)
Apr	54,045,391	58.33%	31,526,478	4,077	29,549,169	54.67%	1,977,309
May	54,045,391	66.67%	36,030,261	58,513	29,607,682	54.78%	6,422,579
Jun	54,045,391	75.00%	40,534,043	108,837	29,716,518	54.98%	10,817,525
Jul	54,045,391	83.33%	45,037,826	(917)	29,715,601	54.98%	15,322,224
Aug	54,045,391	91.67%	49,541,608	4,509,807	34,225,409	63.33%	15,316,200
Sep	54,045,391						

#### REVENUE TRENDS FY 2018-2020



As of August 31, 2020, the OMNI CRA Special Revenue revenues are lower than the Budget (YTD) by \$15,316,200 dollars or 30.92%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 63.33%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	54,045,391	8.33%	4,503,783	58,054	58,054	0.11%	4,445,728
Nov	54,045,391	16.67%	9,007,565	350,028	408,082	0.76%	8,599,483
Dec	54,045,391	25.00%	13,511,348	513,308	921,390	1.70%	12,589,958
Jan	54,045,391	33.33%	18,015,130	(320,400)	600,990	1.11%	17,414,141
Feb	54,045,391	41.67%	22,518,913	1,188,641	1,789,630	3.31%	20,729,283
Mar	54,045,391	50.00%	27,022,696	655,340	2,444,970	4.52%	24,577,726
Apr	54,045,391	58.33%	31,526,478	128,930	2,573,900	4.76%	28,952,578
May	54,045,391	66.67%	36,030,261	10,425,036	12,998,937	24.05%	23,031,324
Jun	54,045,391	75.00%	40,534,043	2,862,196	15,861,133	29.35%	24,672,910
Jul	54,045,391	83.33%	45,037,826	711,691	16,572,824	30.66%	28,465,002
Aug	54,045,391	91.67%	49,541,608	5,431,382	22,004,206	40.71%	27,537,403
Sep	54,045,391						

#### EXPENDITURE TRENDS FY 2018-2020



As of August 31, 2020, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$27,537,403 dollars or 55.58%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 40.71%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2020

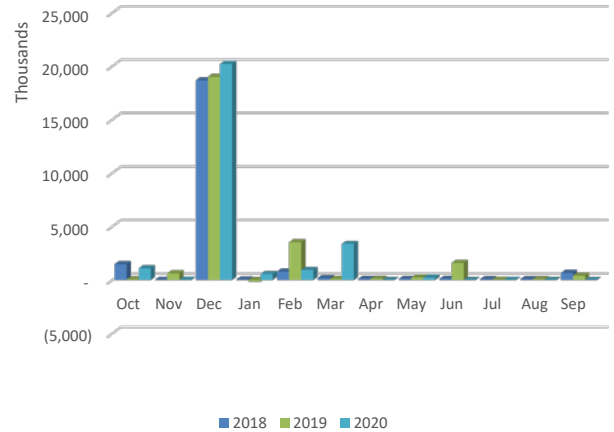
## SEOPW CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	66,273,241	8.33%	5,522,770	1,086,033	1,086,033	1.64%	4,436,737
Nov	66,273,241	16.67%	11,045,540	24,105	1,110,138	1.68%	9,935,402
Dec	66,273,241	25.00%	16,568,310	20,201,196	21,311,335	32.16%	(4,743,024)
Jan	66,273,241	33.33%	22,091,080	558,710	21,870,044	33.00%	221,036
Feb	66,273,241	41.67%	27,613,850	926,396	22,796,440	34.40%	4,817,411
Mar	66,273,241	50.00%	33,136,621	3,366,040	26,162,479	39.48%	6,974,141
Apr	66,273,241	58.33%	38,659,391	5,520	26,167,999	39.49%	12,491,391
May	66,273,241	66.67%	44,182,161	217,498	26,385,497	39.81%	17,796,663
Jun	66,273,241	75.00%	49,704,931	4,086	26,389,583	39.82%	23,315,348
Jul	66,273,241	83.33%	55,227,701	20,224	26,409,807	39.85%	28,817,894
Aug	66,273,241	91.67%	60,750,471	9,353	26,419,160	39.86%	34,331,311
Sep	66,273,241						

#### REVENUE TRENDS FY 2018-2020



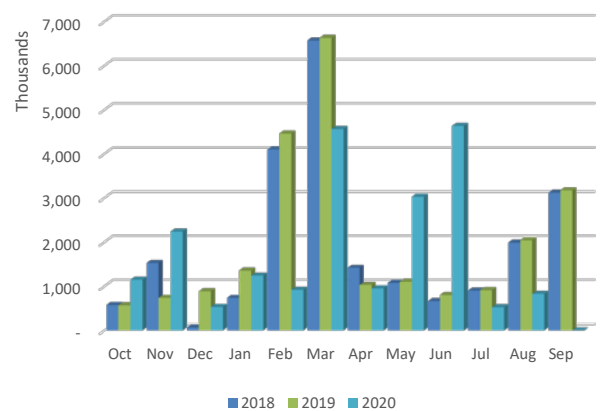
As of August 31, 2020, the SEOPW CRA Special Revenue revenues are lower than the Budget (YTD) by \$34,331,311 dollars or 56.51%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 39.86%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	66,273,241	8.33%	5,522,770	1,151,318	1,151,318	1.74%	4,371,452
Nov	66,273,241	16.67%	11,045,540	2,240,491	3,391,810	5.12%	7,653,731
Dec	66,273,241	25.00%	16,568,310	535,117	3,926,927	5.93%	12,641,383
Jan	66,273,241	33.33%	22,091,080	1,243,258	5,170,185	7.80%	16,920,895
Feb	66,273,241	41.67%	27,613,850	919,652	6,089,837	9.19%	21,524,014
Mar	66,273,241	50.00%	33,136,621	4,563,933	10,653,770	16.08%	22,482,851
Apr	66,273,241	58.33%	38,659,391	952,229	11,605,998	17.51%	27,053,392
May	66,273,241	66.67%	44,182,161	3,029,966	14,635,965	22.08%	29,546,196
Jun	66,273,241	75.00%	49,704,931	4,634,396	19,270,361	29.08%	30,434,570
Jul	66,273,241	83.33%	55,227,701	529,450	19,799,810	29.88%	35,427,890
Aug	66,273,241	91.67%	60,750,471	827,411	20,627,221	31.12%	40,123,250
Sep	66,273,241						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$40,123,250 dollars or 66.05%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 31.12%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

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as of August 31, 2020

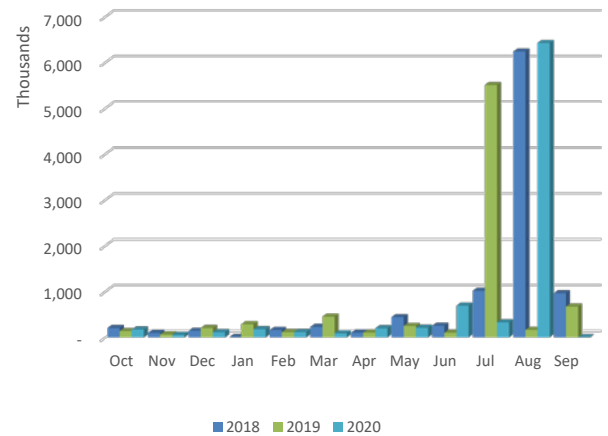
## Departmental Improvement Initiative Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,982,000	8.33%	1,665,167	169,462	169,462	0.85%	1,495,705
Nov	19,982,000	16.67%	3,330,333	56,171	225,632	1.13%	3,104,701
Dec	19,982,000	25.00%	4,995,500	114,792	340,424	1.70%	4,655,076
Jan	19,982,000	33.33%	6,660,667	178,627	519,051	2.60%	6,141,616
Feb	19,982,000	41.67%	8,325,833	120,243	639,294	3.20%	7,686,539
Mar	19,982,000	50.00%	9,991,000	91,436	730,730	3.66%	9,260,270
Apr	19,982,000	58.33%	11,656,167	198,072	928,802	4.65%	10,727,365
May	19,982,000	66.67%	13,321,333	213,042	1,141,844	5.71%	12,179,490
Jun	19,982,000	75.00%	14,986,500	691,395	1,833,239	9.17%	13,153,261
Jul	19,982,000	83.33%	16,651,667	329,136	2,162,375	10.82%	14,489,292
Aug	19,982,000	91.67%	18,316,833	6,425,965	8,588,340	42.98%	9,728,494
Sep	19,982,000						

#### REVENUE TRENDS FY 2018-2020



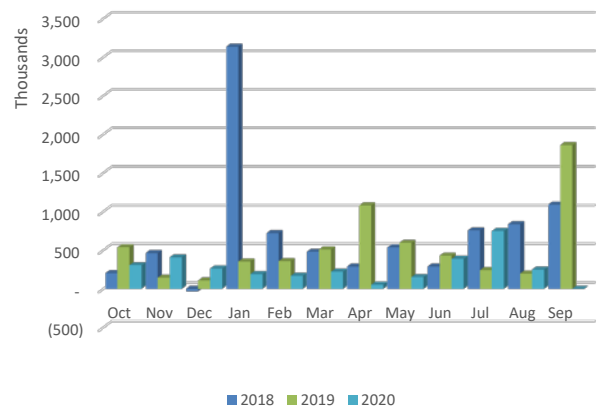
As of August 31, 2020, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$9,728,494 dollars or 53.11%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 42.98%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,982,000	8.33%	1,665,167	305,022	305,022	1.53%	1,360,145
Nov	19,982,000	16.67%	3,330,333	408,594	713,615	3.57%	2,616,718
Dec	19,982,000	25.00%	4,995,500	261,332	974,947	4.88%	4,020,553
Jan	19,982,000	33.33%	6,660,667	191,192	1,166,140	5.84%	5,494,527
Feb	19,982,000	41.67%	8,325,833	168,687	1,334,827	6.68%	6,991,007
Mar	19,982,000	50.00%	9,991,000	221,484	1,556,311	7.79%	8,434,689
Apr	19,982,000	58.33%	11,656,167	53,860	1,610,171	8.06%	10,045,996
May	19,982,000	66.67%	13,321,333	152,687	1,762,858	8.82%	11,558,475
Jun	19,982,000	75.00%	14,986,500	388,724	2,151,582	10.77%	12,834,918
Jul	19,982,000	83.33%	16,651,667	748,052	2,899,634	14.51%	13,752,033
Aug	19,982,000	91.67%	18,316,833	250,309	3,149,943	15.76%	15,166,890
Sep	19,982,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$15,166,890 dollars or 82.8%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 15.76%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2020

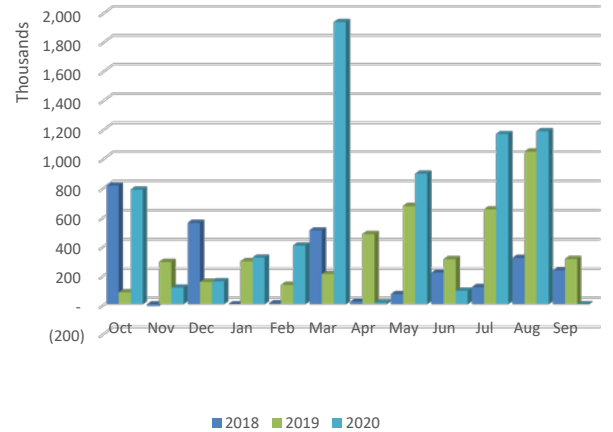
## Economic Development & Planning Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,836,000	8.33%	1,653,000	785,834	785,834	3.96%	867,166
Nov	19,836,000	16.67%	3,306,000	113,748	899,581	4.54%	2,406,419
Dec	19,836,000	25.00%	4,959,000	157,124	1,056,705	5.33%	3,902,295
Jan	19,836,000	33.33%	6,612,000	319,839	1,376,544	6.94%	5,235,456
Feb	19,836,000	41.67%	8,265,000	402,547	1,779,091	8.97%	6,485,909
Mar	19,836,000	50.00%	9,918,000	1,935,441	3,714,532	18.73%	6,203,468
Apr	19,836,000	58.33%	11,571,000	12,416	3,726,948	18.79%	7,844,052
May	19,836,000	66.67%	13,224,000	894,201	4,621,149	23.30%	8,602,851
Jun	19,836,000	75.00%	14,877,000	91,682	4,712,831	23.76%	10,164,169
Jul	19,836,000	83.33%	16,530,000	1,168,041	5,880,872	29.65%	10,649,128
Aug	19,836,000	91.67%	18,183,000	1,187,084	7,067,956	35.63%	11,115,044
Sep	19,836,000						

#### REVENUE TRENDS FY 2018-2020



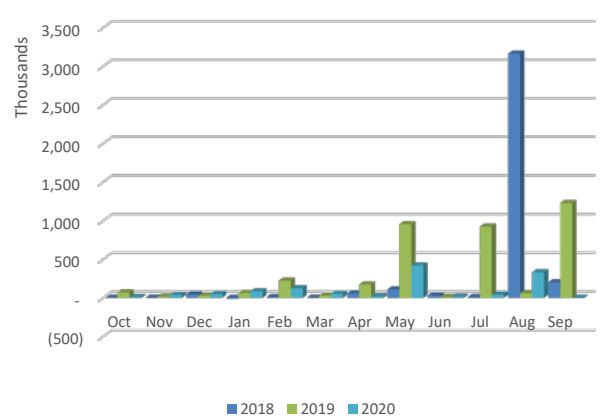
As of August 31, 2020, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$11,115,044 dollars or 61.13%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 35.63%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,836,000	8.33%	1,653,000	7,944	7,944	0.04%	1,645,056
Nov	19,836,000	16.67%	3,306,000	38,665	46,609	0.23%	3,259,391
Dec	19,836,000	25.00%	4,959,000	48,705	95,314	0.48%	4,863,686
Jan	19,836,000	33.33%	6,612,000	83,230	178,544	0.90%	6,433,456
Feb	19,836,000	41.67%	8,265,000	123,505	302,048	1.52%	7,962,952
Mar	19,836,000	50.00%	9,918,000	53,519	355,567	1.79%	9,562,433
Apr	19,836,000	58.33%	11,571,000	20,115	375,682	1.89%	11,195,318
May	19,836,000	66.67%	13,224,000	418,453	794,135	4.00%	12,429,865
Jun	19,836,000	75.00%	14,877,000	18,313	812,447	4.10%	14,064,553
Jul	19,836,000	83.33%	16,530,000	42,715	855,163	4.31%	15,674,837
Aug	19,836,000	91.67%	18,183,000	330,543	1,185,705	5.98%	16,997,295
Sep	19,836,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$16,997,295 dollars or 93.48%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 5.98%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

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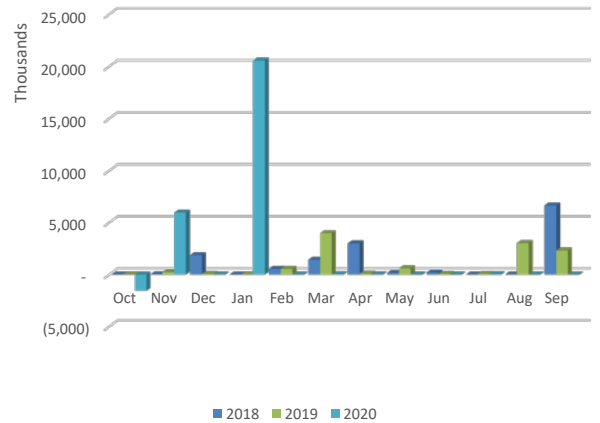
## Emergency Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	(1,544,231)	(1,544,231)	-1,544.23%	1,552,565
Nov	100,000	16.67%	16,667	5,950,794	4,406,563	4,406.56%	(4,389,897)
Dec	100,000	25.00%	25,000	6,529	4,413,092	4,413.09%	(4,388,092)
Jan	100,000	33.33%	33,333	20,569,961	24,983,053	24,983.05%	(24,949,719)
Feb	100,000	41.67%	41,667	-	24,983,053	24,983.05%	(24,941,386)
Mar	100,000	50.00%	50,000	28,660	25,011,713	25,011.71%	(24,961,713)
Apr	100,000	58.33%	58,333	8,620	25,020,332	25,020.33%	(24,961,999)
May	100,000	66.67%	66,667	696	25,021,029	25,021.03%	(24,954,362)
Jun	100,000	75.00%	75,000	-	25,021,029	25,021.03%	(24,946,029)
Jul	100,000	83.33%	83,333	38,671	25,059,699	25,059.70%	(24,976,366)
Aug	100,000	91.67%	91,667	-	25,059,699	25,059.70%	(24,968,033)
Sep	100,000						

#### REVENUE TRENDS FY 2018-2020



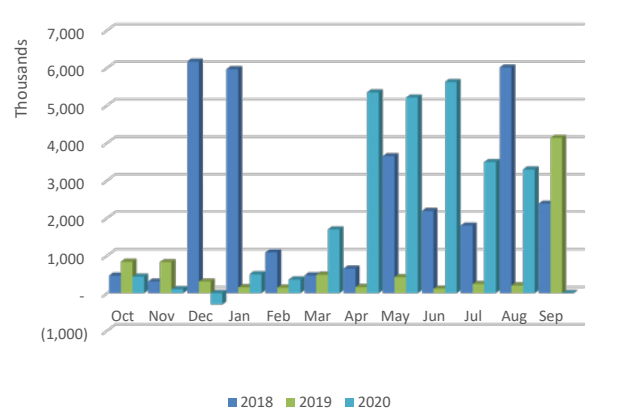
As of August 2020, the Emergency Special Revenue Fund is lower than YTD Budget by \$24,968,033 due to Federal & State Grants \$22.5 million, \$1.6 million for Emergency Projects- Hurricane Irma 2017 for Solid Waste – Waste collection, and \$1.6 million Federal Grant for Parks & Administration.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	438,446	438,446	438.45%	(430,113)
Nov	100,000	16.67%	16,667	106,814	545,260	545.26%	(528,593)
Dec	100,000	25.00%	25,000	(304,807)	240,453	240.45%	(215,453)
Jan	100,000	33.33%	33,333	504,632	745,085	745.08%	(711,752)
Feb	100,000	41.67%	41,667	360,878	1,105,963	1,105.96%	(1,064,296)
Mar	100,000	50.00%	50,000	1,695,002	2,800,964	2,800.96%	(2,750,964)
Apr	100,000	58.33%	58,333	5,343,343	8,144,308	8,144.31%	(8,085,974)
May	100,000	66.67%	66,667	5,209,003	13,353,310	13,353.31%	(13,286,643)
Jun	100,000	75.00%	75,000	5,624,173	18,977,483	18,977.48%	(18,902,483)
Jul	100,000	83.33%	83,333	3,489,603	22,467,086	22,467.09%	(22,383,753)
Aug	100,000	91.67%	91,667	3,292,084	25,759,170	25,759.17%	(25,667,503)
Sep	100,000						

#### EXPENDITURE TRENDS FY 2018-2020



As shown on the above chart, expenditures for the month of August 2020 is lower due to expenditures incurred related to Coronavirus (COVID-19) for Firefighter's overtime payments and operating supplies expense. Compared to YTD Budget, the actual expenditure was higher by \$25,667,503.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

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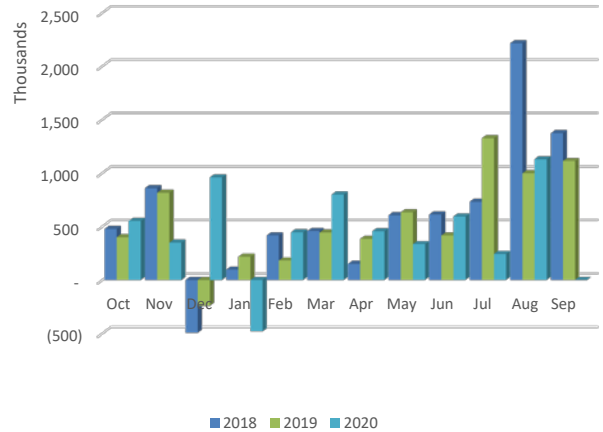
## Fire Rescue Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,996,000	8.33%	1,416,333	552,134	552,134	3.25%	864,199
Nov	16,996,000	16.67%	2,832,667	348,188	900,323	5.30%	1,932,344
Dec	16,996,000	25.00%	4,249,000	959,225	1,859,548	10.94%	2,389,452
Jan	16,996,000	33.33%	5,665,333	(481,466)	1,378,082	8.11%	4,287,252
Feb	16,996,000	41.67%	7,081,667	446,210	1,824,291	10.73%	5,257,376
Mar	16,996,000	50.00%	8,498,000	797,915	2,622,206	15.43%	5,875,794
Apr	16,996,000	58.33%	9,914,333	454,870	3,077,076	18.10%	6,837,258
May	16,996,000	66.67%	11,330,667	334,382	3,411,458	20.07%	7,919,209
Jun	16,996,000	75.00%	12,747,000	593,528	4,004,986	23.56%	8,742,014
Jul	16,996,000	83.33%	14,163,333	243,043	4,248,029	24.99%	9,915,304
Aug	16,996,000	91.67%	15,579,667	1,128,227	5,376,257	31.63%	10,203,410
Sep	16,996,000						

#### REVENUE TRENDS FY 2018-2020



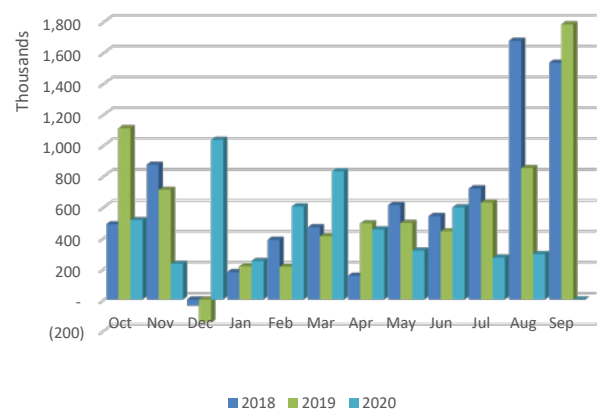
As of August 31, 2020, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$10,203,410 dollars or 65.49%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 31.63%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,996,000	8.33%	1,416,333	513,454	513,454	3.02%	902,880
Nov	16,996,000	16.67%	2,832,667	230,849	744,302	4.38%	2,088,364
Dec	16,996,000	25.00%	4,249,000	1,034,488	1,778,791	10.47%	2,470,209
Jan	16,996,000	33.33%	5,665,333	248,459	2,027,249	11.93%	3,638,084
Feb	16,996,000	41.67%	7,081,667	601,516	2,628,765	15.47%	4,452,901
Mar	16,996,000	50.00%	8,498,000	830,902	3,459,667	20.36%	5,038,333
Apr	16,996,000	58.33%	9,914,333	453,218	3,912,885	23.02%	6,001,449
May	16,996,000	66.67%	11,330,667	317,184	4,230,069	24.89%	7,100,598
Jun	16,996,000	75.00%	12,747,000	596,984	4,827,053	28.40%	7,919,947
Jul	16,996,000	83.33%	14,163,333	270,995	5,098,048	30.00%	9,065,285
Aug	16,996,000	91.67%	15,579,667	294,461	5,392,509	31.73%	10,187,157
Sep	16,996,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$10,187,157 dollars or 65.39%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 31.73%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of August 31, 2020

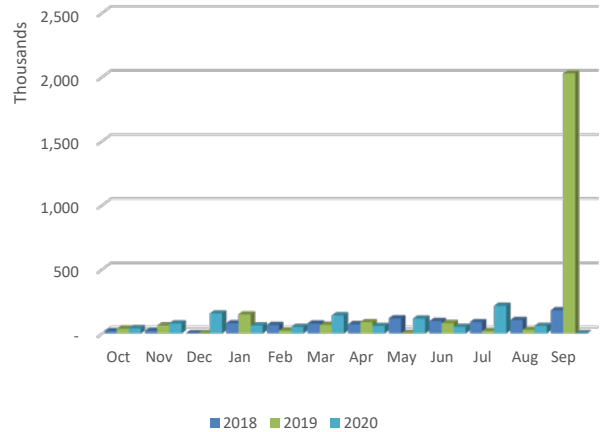
## General Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,094,000	8.33%	341,167	39,470	39,470	0.96%	301,697
Nov	4,094,000	16.67%	682,333	78,242	117,712	2.88%	564,622
Dec	4,094,000	25.00%	1,023,500	155,732	273,443	6.68%	750,057
Jan	4,094,000	33.33%	1,364,667	61,100	334,543	8.17%	1,030,123
Feb	4,094,000	41.67%	1,705,833	50,039	384,582	9.39%	1,321,251
Mar	4,094,000	50.00%	2,047,000	140,490	525,072	12.83%	1,521,928
Apr	4,094,000	58.33%	2,388,167	58,040	583,112	14.24%	1,805,055
May	4,094,000	66.67%	2,729,333	115,564	698,676	17.07%	2,030,657
Jun	4,094,000	75.00%	3,070,500	51,462	750,138	18.32%	2,320,362
Jul	4,094,000	83.33%	3,411,667	214,950	965,089	23.57%	2,446,578
Aug	4,094,000	91.67%	3,752,833	58,539	1,023,628	25.00%	2,729,205
Sep	4,094,000						

#### REVENUE TRENDS FY 2018-2020



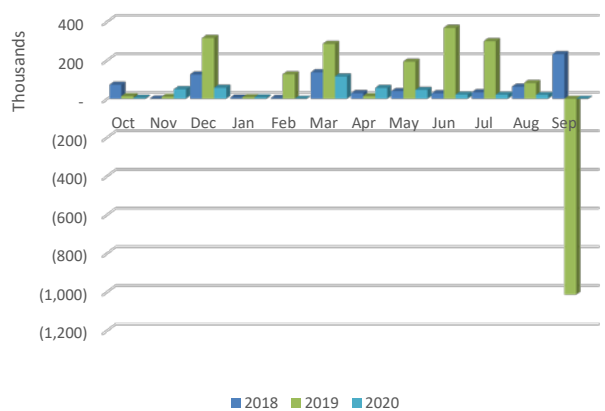
As of August 31, 2020, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,729,205 dollars or 72.72%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 25%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,094,000	8.33%	341,167	4,774	4,774	0.12%	336,393
Nov	4,094,000	16.67%	682,333	48,785	53,559	1.31%	628,774
Dec	4,094,000	25.00%	1,023,500	57,140	110,699	2.70%	912,801
Jan	4,094,000	33.33%	1,364,667	7,419	118,118	2.89%	1,246,549
Feb	4,094,000	41.67%	1,705,833	-	118,118	2.89%	1,587,715
Mar	4,094,000	50.00%	2,047,000	115,678	233,796	5.71%	1,813,204
Apr	4,094,000	58.33%	2,388,167	55,997	289,793	7.08%	2,098,374
May	4,094,000	66.67%	2,729,333	46,212	336,005	8.21%	2,393,328
Jun	4,094,000	75.00%	3,070,500	22,377	358,382	8.75%	2,712,118
Jul	4,094,000	83.33%	3,411,667	21,584	379,966	9.28%	3,031,701
Aug	4,094,000	91.67%	3,752,833	20,488	400,454	9.78%	3,352,380
Sep	4,094,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,352,380 dollars or 89.33%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 9.78%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2020

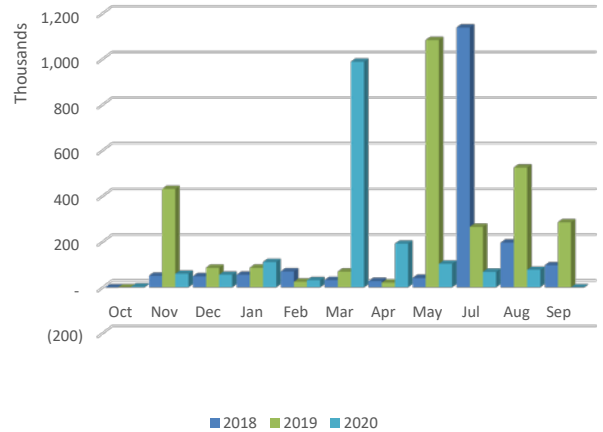
## Human Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,224,250	8.33%	268,688	3,207	3,207	0.10%	265,481
Nov	3,224,250	16.67%	537,375	59,686	62,893	1.95%	474,482
Dec	3,224,250	25.00%	806,063	55,467	118,360	3.67%	687,702
Jan	3,224,250	33.33%	1,074,750	111,459	229,819	7.13%	844,931
Feb	3,224,250	41.67%	1,343,438	31,930	261,750	8.12%	1,081,688
Mar	3,224,250	50.00%	1,612,125	987,979	1,249,729	38.76%	362,396
Apr	3,224,250	58.33%	1,880,813	191,231	1,440,960	44.69%	439,852
May	3,224,250	66.67%	2,149,500	103,467	1,544,427	47.90%	605,073
Jun	3,224,250	75.00%	2,418,188	201,646	1,746,073	54.15%	672,115
Jul	3,224,250	83.33%	2,686,875	68,095	1,814,168	56.27%	872,707
Aug	3,224,250	91.67%	2,955,563	76,735	1,890,903	58.65%	1,064,659
Sep	3,224,250						

#### REVENUE TRENDS FY 2018-2020



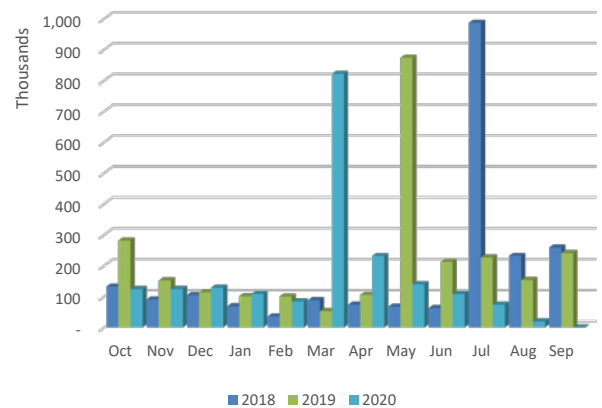
As of August 31, 2020, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,064,659 dollars or 36.02%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 58.65%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,224,250	8.33%	268,688	124,010	124,010	3.85%	144,677
Nov	3,224,250	16.67%	537,375	124,717	248,727	7.71%	288,648
Dec	3,224,250	25.00%	806,063	128,459	377,186	11.70%	428,876
Jan	3,224,250	33.33%	1,074,750	108,369	485,556	15.06%	589,194
Feb	3,224,250	41.67%	1,343,438	84,248	569,804	17.67%	773,634
Mar	3,224,250	50.00%	1,612,125	820,810	1,390,614	43.13%	221,511
Apr	3,224,250	58.33%	1,880,813	231,148	1,621,762	50.30%	259,051
May	3,224,250	66.67%	2,149,500	140,328	1,762,090	54.65%	387,410
Jun	3,224,250	75.00%	2,418,188	107,978	1,870,068	58.00%	548,119
Jul	3,224,250	83.33%	2,686,875	73,483	1,943,551	60.28%	743,324
Aug	3,224,250	91.67%	2,955,563	19,308	1,962,859	60.88%	992,703
Sep	3,224,250						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$992,703 dollars or 33.59%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 60.88%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2020

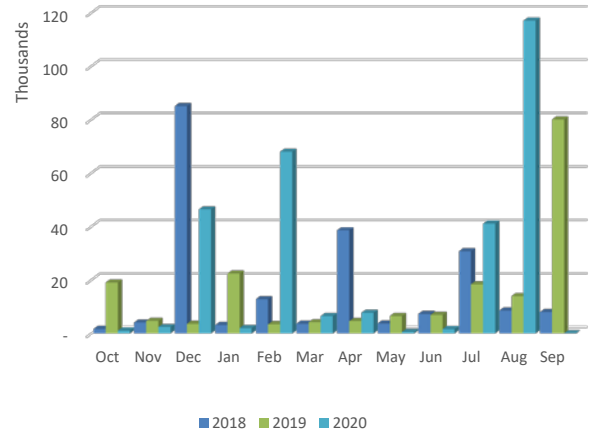
## Law Enforcement Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	815,000	8.33%	67,917	1,059	1,059	0.13%	66,858
Nov	815,000	16.67%	135,833	2,393	3,452	0.42%	132,382
Dec	815,000	25.00%	203,750	46,400	49,851	6.12%	153,899
Jan	815,000	33.33%	271,667	2,021	51,872	6.36%	219,795
Feb	815,000	41.67%	339,583	67,959	119,831	14.70%	219,753
Mar	815,000	50.00%	407,500	6,512	126,342	15.50%	281,158
Apr	815,000	58.33%	475,417	7,747	134,089	16.45%	341,328
May	815,000	66.67%	543,333	553	134,642	16.52%	408,691
Jun	815,000	75.00%	611,250	1,633	136,276	16.72%	474,974
Jul	815,000	83.33%	679,167	41,049	177,324	21.76%	501,842
Aug	815,000	91.67%	747,083	117,046	294,370	36.12%	452,713
Sep	815,000						

#### REVENUE TRENDS FY 2018-2020



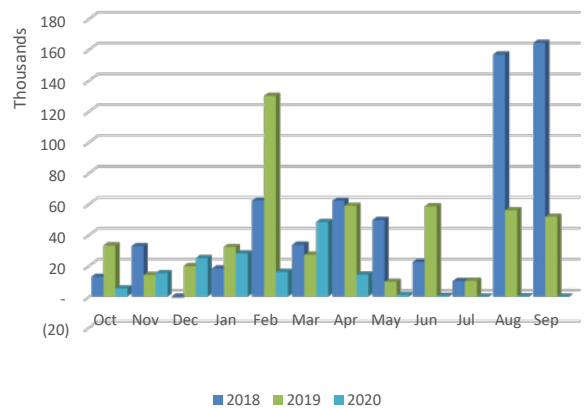
As of August 31, 2020, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$452,713 dollars or 60.6%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 36.12%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	815,000	8.33%	67,917	5,296	5,296	0.65%	62,621
Nov	815,000	16.67%	135,833	15,094	20,390	2.50%	115,444
Dec	815,000	25.00%	203,750	24,828	45,218	5.55%	158,532
Jan	815,000	33.33%	271,667	27,855	73,073	8.97%	198,593
Feb	815,000	41.67%	339,583	15,992	89,065	10.93%	250,518
Mar	815,000	50.00%	407,500	48,205	137,270	16.84%	270,230
Apr	815,000	58.33%	475,417	14,169	151,439	18.58%	323,978
May	815,000	66.67%	543,333	1,146	152,585	18.72%	390,748
Jun	815,000	75.00%	611,250	452	153,037	18.78%	458,213
Jul	815,000	83.33%	679,167	-	153,037	18.78%	526,130
Aug	815,000	91.67%	747,083	309	153,345	18.82%	593,738
Sep	815,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$593,738 dollars or 79.47%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 18.82%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2020

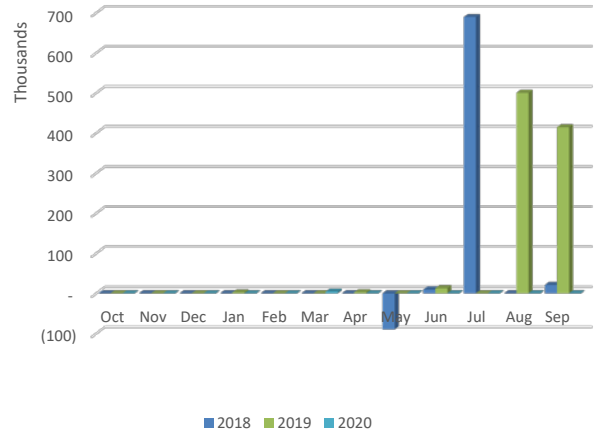
## Liberty City Revitalization Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	785,525	8.33%	65,460	-	-	0.00%	65,460
Nov	785,525	16.67%	130,921	-	-	0.00%	130,921
Dec	785,525	25.00%	196,381	-	-	0.00%	196,381
Jan	785,525	33.33%	261,842	-	-	0.00%	261,842
Feb	785,525	41.67%	327,302	-	-	0.00%	327,302
Mar	785,525	50.00%	392,763	4,237	4,237	0.54%	388,526
Apr	785,525	58.33%	458,223	-	4,237	0.54%	453,986
May	785,525	66.67%	523,683	-	4,237	0.54%	519,446
Jun	785,525	75.00%	589,144	-	4,237	0.54%	584,907
Jul	785,525	83.33%	654,604	-	4,237	0.54%	650,367
Aug	785,525	91.67%	720,065	-	4,237	0.54%	715,828
Sep	785,525						

#### REVENUE TRENDS FY 2018-2020



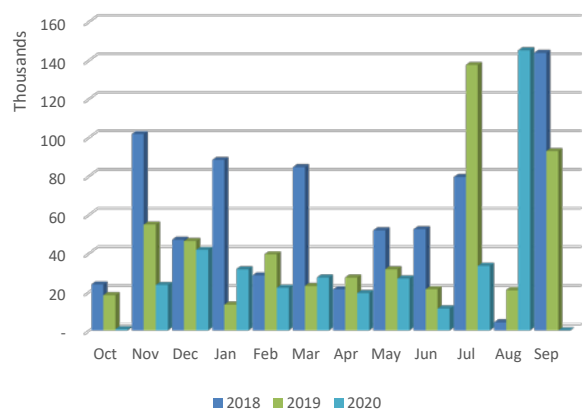
As of August 31, 2020, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$715,828 dollars or 99.41%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.54%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	785,525	8.33%	65,460	685	685	0.09%	64,776
Nov	785,525	16.67%	130,921	23,490	24,175	3.08%	106,746
Dec	785,525	25.00%	196,381	41,726	65,901	8.39%	130,481
Jan	785,525	33.33%	261,842	31,708	97,609	12.43%	164,233
Feb	785,525	41.67%	327,302	22,098	119,707	15.24%	207,596
Mar	785,525	50.00%	392,763	27,410	147,117	18.73%	245,646
Apr	785,525	58.33%	458,223	19,376	166,493	21.20%	291,730
May	785,525	66.67%	523,683	26,921	193,414	24.62%	330,270
Jun	785,525	75.00%	589,144	11,407	204,821	26.07%	384,323
Jul	785,525	83.33%	654,604	33,466	238,286	30.33%	416,318
Aug	785,525	91.67%	720,065	145,083	383,369	48.80%	336,696
Sep	785,525						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$336,696 dollars or 46.76%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 48.8%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

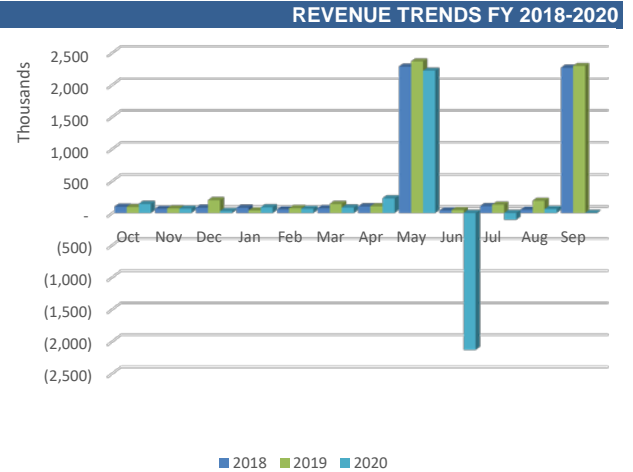
# MONTHLY FINANCIAL REPORT

as of August 31, 2020

## Miami Ballpark Parking Facilities Special Revenue Fund

### Revenue Analysis

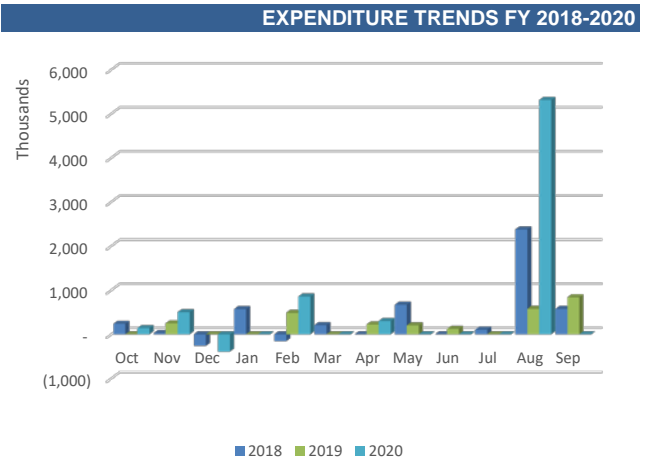
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,819,000	8.33%	1,068,250	142,005	142,005	1.11%	926,245
Nov	12,819,000	16.67%	2,136,500	67,310	209,315	1.63%	1,927,185
Dec	12,819,000	25.00%	3,204,750	28,533	237,848	1.86%	2,966,902
Jan	12,819,000	33.33%	4,273,000	89,213	327,061	2.55%	3,945,939
Feb	12,819,000	41.67%	5,341,250	65,121	392,182	3.06%	4,949,068
Mar	12,819,000	50.00%	6,409,500	84,964	477,146	3.72%	5,932,354
Apr	12,819,000	58.33%	7,477,750	228,805	705,951	5.51%	6,771,799
May	12,819,000	66.67%	8,546,000	2,219,193	2,925,144	22.82%	5,620,856
Jun	12,819,000	75.00%	9,614,250	(2,131,143)	794,001	6.19%	8,820,249
Jul	12,819,000	83.33%	10,682,500	(105,879)	688,122	5.37%	9,994,378
Aug	12,819,000	91.67%	11,750,750	60,264	748,385	5.84%	11,002,365
Sep	12,819,000						



As of August 31, 2020, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$11,002,365 dollars or 93.63%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.84%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,819,000	8.33%	1,068,250	141,694	141,694	1.11%	926,556
Nov	12,819,000	16.67%	2,136,500	500,000	641,694	5.01%	1,494,806
Dec	12,819,000	25.00%	3,204,750	(391,694)	250,000	1.95%	2,954,750
Jan	12,819,000	33.33%	4,273,000	-	250,000	1.95%	4,023,000
Feb	12,819,000	41.67%	5,341,250	856,253	1,106,253	8.63%	4,234,997
Mar	12,819,000	50.00%	6,409,500	-	1,106,253	8.63%	5,303,247
Apr	12,819,000	58.33%	7,477,750	300,770	1,407,023	10.98%	6,070,727
May	12,819,000	66.67%	8,546,000	-	1,407,023	10.98%	7,138,977
Jun	12,819,000	75.00%	9,614,250	-	1,407,023	10.98%	8,207,227
Jul	12,819,000	83.33%	10,682,500	-	1,407,023	10.98%	9,275,477
Aug	12,819,000	91.67%	11,750,750	5,310,476	6,717,498	52.40%	5,033,252
Sep	12,819,000						



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$5,033,252 dollars or 42.83%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 52.40%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

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\*\*\* Unaudited figures

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as of August 31, 2020

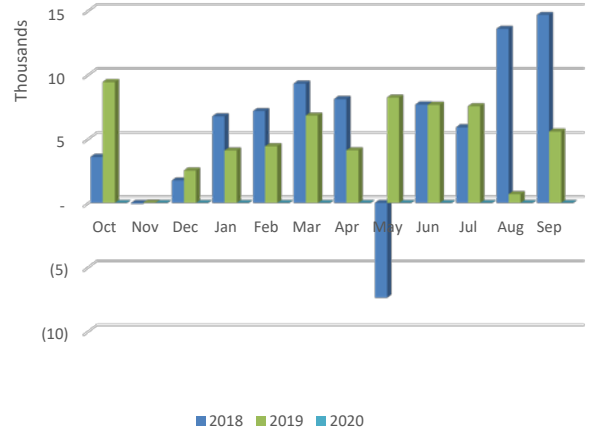
## NET Offices Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,329,000	8.33%	194,083	-	-	0.00%	194,083
Nov	2,329,000	16.67%	388,167	-	-	0.00%	388,167
Dec	2,329,000	25.00%	582,250	-	-	0.00%	582,250
Jan	2,329,000	33.33%	776,333	-	-	0.00%	776,333
Feb	2,329,000	41.67%	970,417	-	-	0.00%	970,417
Mar	2,329,000	50.00%	1,164,500	-	-	0.00%	1,164,500
Apr	2,329,000	58.33%	1,358,583	-	-	0.00%	1,358,583
May	2,329,000	66.67%	1,552,667	-	-	0.00%	1,552,667
Jun	2,329,000	75.00%	1,746,750	-	-	0.00%	1,746,750
Jul	2,329,000	83.33%	1,940,833	-	-	0.00%	1,940,833
Aug	2,329,000	91.67%	2,134,917	-	-	0.00%	2,134,917
Sep	2,329,000						

#### REVENUE TRENDS FY 2018-2020



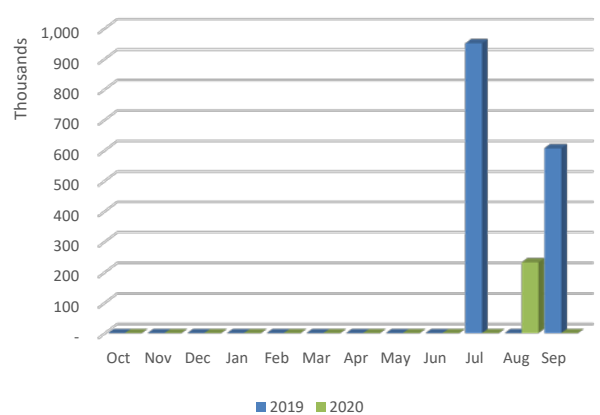
As of August 31, 2020, the NET Offices Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,134,917 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,329,000	8.33%	194,083	-	-	0.00%	194,083
Nov	2,329,000	16.67%	388,167	-	-	0.00%	388,167
Dec	2,329,000	25.00%	582,250	-	-	0.00%	582,250
Jan	2,329,000	33.33%	776,333	-	-	0.00%	776,333
Feb	2,329,000	41.67%	970,417	-	-	0.00%	970,417
Mar	2,329,000	50.00%	1,164,500	-	-	0.00%	1,164,500
Apr	2,329,000	58.33%	1,358,583	-	-	0.00%	1,358,583
May	2,329,000	66.67%	1,552,667	-	-	0.00%	1,552,667
Jun	2,329,000	75.00%	1,746,750	-	-	0.00%	1,746,750
Jul	2,329,000	83.33%	1,940,833	-	-	0.00%	1,940,833
Aug	2,329,000	91.67%	2,134,917	232,000	232,000	9.96%	1,902,917
Sep	2,329,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the NET Offices Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,902,917 dollars or 89.13%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 9.96%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2020

## Parks & Recreation Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,483,000	8.33%	123,583	6,850	6,850	0.46%	116,734
Nov	1,483,000	16.67%	247,167	(2,671)	4,178	0.28%	242,988
Dec	1,483,000	25.00%	370,750	(196)	3,983	0.27%	366,768
Jan	1,483,000	33.33%	494,333	98,518	102,500	6.91%	391,833
Feb	1,483,000	41.67%	617,917	22,577	125,077	8.43%	492,840
Mar	1,483,000	50.00%	741,500	22,441	147,518	9.95%	593,982
Apr	1,483,000	58.33%	865,083	46,429	193,947	13.08%	671,136
May	1,483,000	66.67%	988,667	94,485	288,432	19.45%	700,234
Jun	1,483,000	75.00%	1,112,250	64,871	353,304	23.82%	758,946
Jul	1,483,000	83.33%	1,235,833	19,435	372,738	25.13%	863,095
Aug	1,483,000	91.67%	1,359,417	53,560	426,298	28.75%	933,118
Sep	1,483,000						

#### REVENUE TRENDS FY 2018-2020



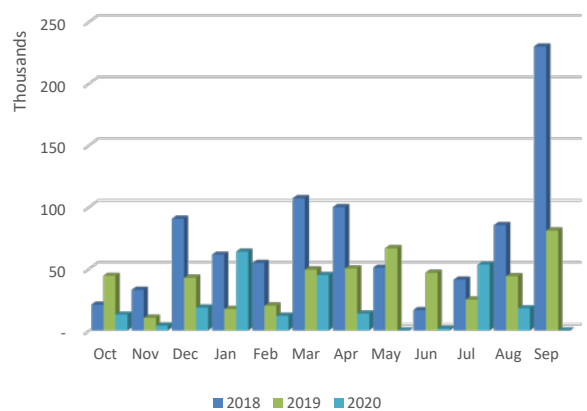
As of August 31, 2020, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$933,118 dollars or 68.64%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 28.75%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,483,000	8.33%	123,583	12,958	12,958	0.87%	110,625
Nov	1,483,000	16.67%	247,167	3,902	16,860	1.14%	230,307
Dec	1,483,000	25.00%	370,750	18,491	35,351	2.38%	335,399
Jan	1,483,000	33.33%	494,333	63,745	99,096	6.68%	395,237
Feb	1,483,000	41.67%	617,917	11,958	111,054	7.49%	506,863
Mar	1,483,000	50.00%	741,500	44,820	155,874	10.51%	585,626
Apr	1,483,000	58.33%	865,083	13,559	169,433	11.42%	695,651
May	1,483,000	66.67%	988,667	-	169,433	11.42%	819,234
Jun	1,483,000	75.00%	1,112,250	1,421	170,853	11.52%	941,397
Jul	1,483,000	83.33%	1,235,833	53,437	224,290	15.12%	1,011,543
Aug	1,483,000	91.67%	1,359,417	18,035	242,325	16.34%	1,117,092
Sep	1,483,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,117,092 dollars or 82.17%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 16.34%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2020

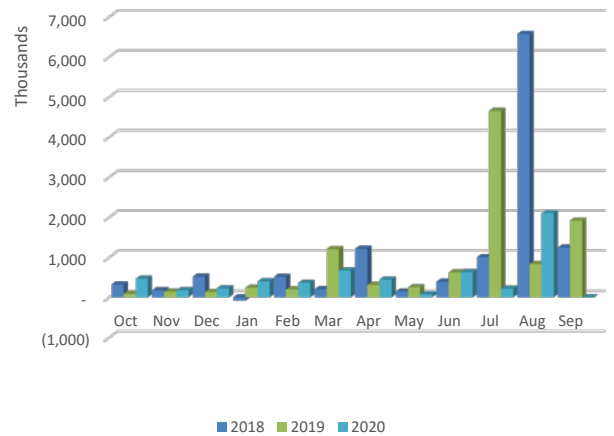
## Police Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	15,041,000	8.33%	1,253,417	464,485	464,485	3.09%	788,931
Nov	15,041,000	16.67%	2,506,833	174,351	638,837	4.25%	1,867,997
Dec	15,041,000	25.00%	3,760,250	228,582	867,419	5.77%	2,892,831
Jan	15,041,000	33.33%	5,013,667	397,617	1,265,036	8.41%	3,748,631
Feb	15,041,000	41.67%	6,267,083	359,941	1,624,977	10.80%	4,642,107
Mar	15,041,000	50.00%	7,520,500	672,762	2,297,739	15.28%	5,222,761
Apr	15,041,000	58.33%	8,773,917	443,336	2,741,074	18.22%	6,032,842
May	15,041,000	66.67%	10,027,333	75,217	2,816,291	18.72%	7,211,042
Jun	15,041,000	75.00%	11,280,750	630,256	3,446,547	22.91%	7,834,203
Jul	15,041,000	83.33%	12,534,167	217,494	3,664,041	24.36%	8,870,125
Aug	15,041,000	91.67%	13,787,583	2,098,645	5,762,686	38.31%	8,024,897
Sep	15,041,000						

#### REVENUE TRENDS FY 2018-2020



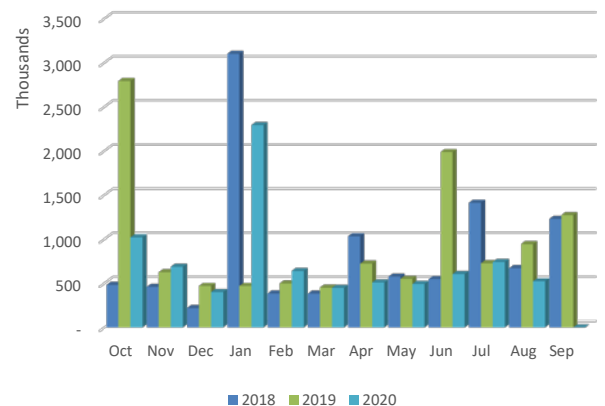
As of August 31, 2020, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$8,024,897 dollars or 58.2%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 38.31%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	15,041,000	8.33%	1,253,417	1,020,836	1,020,836	6.79%	232,580
Nov	15,041,000	16.67%	2,506,833	687,139	1,707,975	11.36%	798,858
Dec	15,041,000	25.00%	3,760,250	401,751	2,109,726	14.03%	1,650,524
Jan	15,041,000	33.33%	5,013,667	2,292,915	4,402,641	29.27%	611,026
Feb	15,041,000	41.67%	6,267,083	640,269	5,042,910	33.53%	1,224,173
Mar	15,041,000	50.00%	7,520,500	448,835	5,491,745	36.51%	2,028,755
Apr	15,041,000	58.33%	8,773,917	509,959	6,001,704	39.90%	2,772,213
May	15,041,000	66.67%	10,027,333	493,554	6,495,257	43.18%	3,532,076
Jun	15,041,000	75.00%	11,280,750	606,976	7,102,234	47.22%	4,178,516
Jul	15,041,000	83.33%	12,534,167	742,698	7,844,931	52.16%	4,689,235
Aug	15,041,000	91.67%	13,787,583	523,852	8,368,784	55.64%	5,418,800
Sep	15,041,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$5,418,800 dollars or 39.3%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 55.64%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of August 31, 2020

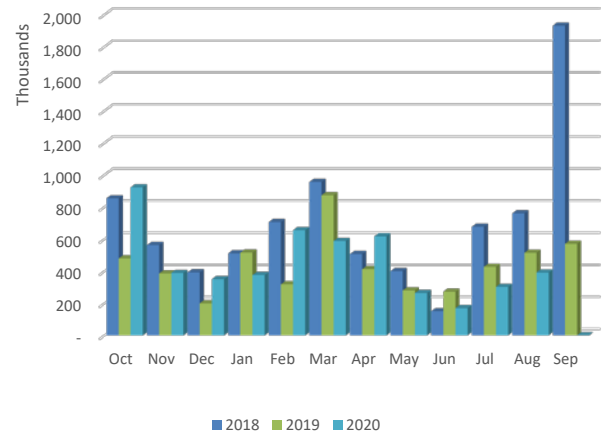
## Public Works Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,072,000	8.33%	756,000	923,301	923,301	10.18%	(167,301)
Nov	9,072,000	16.67%	1,512,000	390,538	1,313,839	14.48%	198,161
Dec	9,072,000	25.00%	2,268,000	350,834	1,664,674	18.35%	603,326
Jan	9,072,000	33.33%	3,024,000	376,352	2,041,026	22.50%	982,974
Feb	9,072,000	41.67%	3,780,000	656,046	2,697,071	29.73%	1,082,929
Mar	9,072,000	50.00%	4,536,000	589,215	3,286,286	36.22%	1,249,714
Apr	9,072,000	58.33%	5,292,000	617,824	3,904,110	43.03%	1,387,890
May	9,072,000	66.67%	6,048,000	264,068	4,168,178	45.95%	1,879,822
Jun	9,072,000	75.00%	6,804,000	170,155	4,338,333	47.82%	2,465,667
Jul	9,072,000	83.33%	7,560,000	302,642	4,640,975	51.16%	2,919,025
Aug	9,072,000	91.67%	8,316,000	392,134	5,033,108	55.48%	3,282,892
Sep	9,072,000						

#### REVENUE TRENDS FY 2018-2020



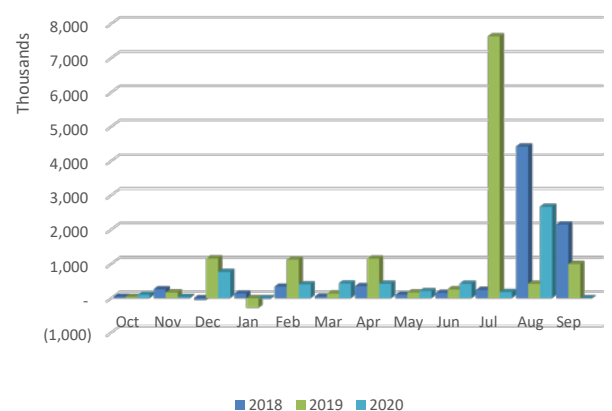
As of August 31, 2020, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$3,282,892 dollars or 39.48%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 55.48%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,072,000	8.33%	756,000	99,355	99,355	1.10%	656,645
Nov	9,072,000	16.67%	1,512,000	35,942	135,298	1.49%	1,376,702
Dec	9,072,000	25.00%	2,268,000	760,472	895,770	9.87%	1,372,230
Jan	9,072,000	33.33%	3,024,000	(19,724)	876,045	9.66%	2,147,955
Feb	9,072,000	41.67%	3,780,000	401,652	1,277,697	14.08%	2,502,303
Mar	9,072,000	50.00%	4,536,000	433,514	1,711,211	18.86%	2,824,789
Apr	9,072,000	58.33%	5,292,000	423,198	2,134,409	23.53%	3,157,591
May	9,072,000	66.67%	6,048,000	206,994	2,341,403	25.81%	3,706,597
Jun	9,072,000	75.00%	6,804,000	421,691	2,763,094	30.46%	4,040,906
Jul	9,072,000	83.33%	7,560,000	178,569	2,941,663	32.43%	4,618,337
Aug	9,072,000	91.67%	8,316,000	2,663,213	5,604,876	61.78%	2,711,124
Sep	9,072,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,711,124 dollars or 32.6%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 61.78%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2020

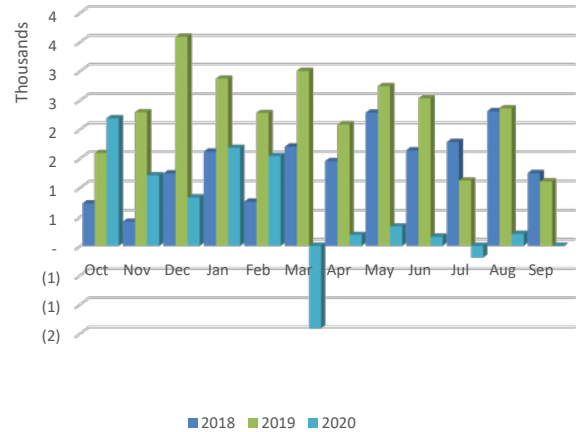
## Solid Waste Recycling Trust

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	146,000	8.33%	12,167	2,187	2,187	1.50%	9,980
Nov	146,000	16.67%	24,333	1,208	3,395	2.33%	20,938
Dec	146,000	25.00%	36,500	832	4,227	2.90%	32,273
Jan	146,000	33.33%	48,667	1,682	5,910	4.05%	42,757
Feb	146,000	41.67%	60,833	1,541	7,451	5.10%	53,382
Mar	146,000	50.00%	73,000	(1,412)	6,039	4.14%	66,961
Apr	146,000	58.33%	85,167	189	6,228	4.27%	78,938
May	146,000	66.67%	97,333	333	6,562	4.49%	90,772
Jun	146,000	75.00%	109,500	159	6,720	4.60%	102,780
Jul	146,000	83.33%	121,667	(197)	6,523	4.47%	115,143
Aug	146,000	91.67%	133,833	204	6,727	4.61%	127,106
Sep	146,000						

#### REVENUE TRENDS FY 2018-2020



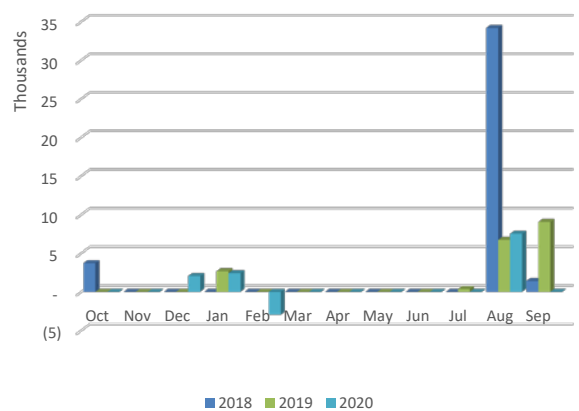
As of August 31, 2020, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$127,106 dollars or 94.97%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 4.61%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	146,000	8.33%	12,167	-	-	0.00%	12,167
Nov	146,000	16.67%	24,333	-	-	0.00%	24,333
Dec	146,000	25.00%	36,500	2,039	2,039	1.40%	34,461
Jan	146,000	33.33%	48,667	2,408	4,447	3.05%	44,220
Feb	146,000	41.67%	60,833	(2,979)	1,468	1.01%	59,366
Mar	146,000	50.00%	73,000	-	1,468	1.01%	71,532
Apr	146,000	58.33%	85,167	-	1,468	1.01%	83,699
May	146,000	66.67%	97,333	-	1,468	1.01%	95,866
Jun	146,000	75.00%	109,500	-	1,468	1.01%	108,032
Jul	146,000	83.33%	121,667	-	1,468	1.01%	120,199
Aug	146,000	91.67%	133,833	7,509	8,976	6.15%	124,857
Sep	146,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$124,857 dollars or 93.29%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.15%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

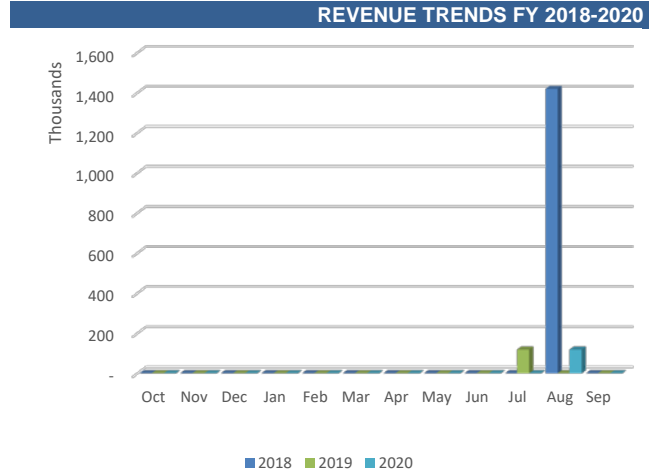
# MONTHLY FINANCIAL REPORT

as of August 31, 2020

## Bayfront Park Land Acquisition Trust Fund

### Revenue Analysis

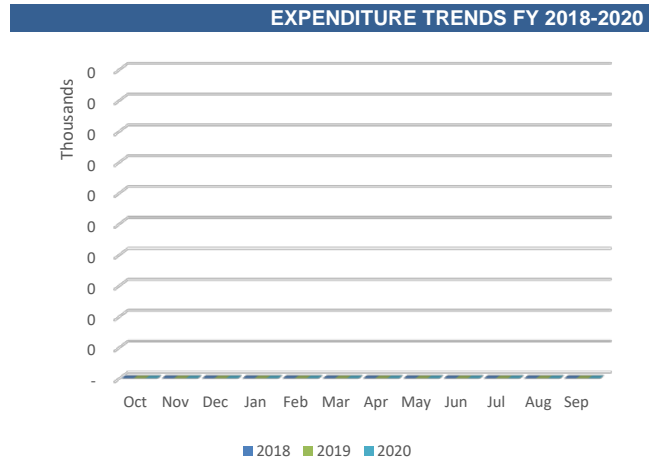
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,658,000	8.33%	138,167	-	-	0.00%	138,167
Nov	1,658,000	16.67%	276,333	-	-	0.00%	276,333
Dec	1,658,000	25.00%	414,500	-	-	0.00%	414,500
Jan	1,658,000	33.33%	552,667	-	-	0.00%	552,667
Feb	1,658,000	41.67%	690,833	-	-	0.00%	690,833
Mar	1,658,000	50.00%	829,000	-	-	0.00%	829,000
Apr	1,658,000	58.33%	967,167	-	-	0.00%	967,167
May	1,658,000	66.67%	1,105,333	-	-	0.00%	1,105,333
Jun	1,658,000	75.00%	1,243,500	-	-	0.00%	1,243,500
Jul	1,658,000	83.33%	1,381,667	-	-	0.00%	1,381,667
Aug	1,658,000	91.67%	1,519,833	119,000	119,000	7.18%	1,400,833
Sep	1,658,000						



As of August 31, 2020, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$1,400,833 dollars or 92.17%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 7.18%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,658,000	8.33%	138,167	-	-	0.00%	138,167
Nov	1,658,000	16.67%	276,333	-	-	0.00%	276,333
Dec	1,658,000	25.00%	414,500	-	-	0.00%	414,500
Jan	1,658,000	33.33%	552,667	-	-	0.00%	552,667
Feb	1,658,000	41.67%	690,833	-	-	0.00%	690,833
Mar	1,658,000	50.00%	829,000	-	-	0.00%	829,000
Apr	1,658,000	58.33%	967,167	-	-	0.00%	967,167
May	1,658,000	66.67%	1,105,333	-	-	0.00%	1,105,333
Jun	1,658,000	75.00%	1,243,500	-	-	0.00%	1,243,500
Jul	1,658,000	83.33%	1,381,667	-	-	0.00%	1,381,667
Aug	1,658,000	91.67%	1,519,833	-	-	0.00%	1,519,833
Sep	1,658,000						



Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$1,519,833 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2020

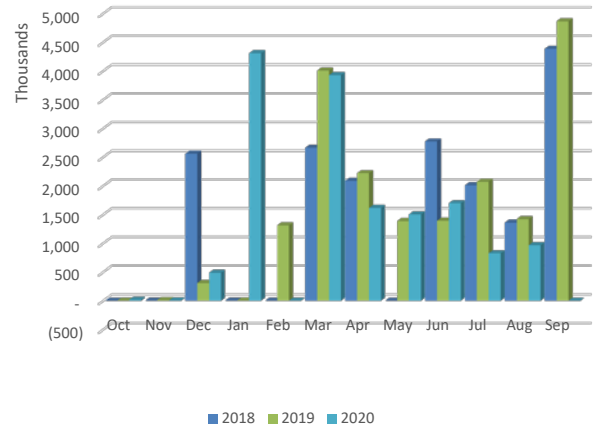
## Transportation and Transit Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	22,210,000	8.33%	1,850,833	18,436	18,436	0.08%	1,832,397
Nov	22,210,000	16.67%	3,701,667	8,010	26,446	0.12%	3,675,221
Dec	22,210,000	25.00%	5,552,500	489,610	516,056	2.32%	5,036,444
Jan	22,210,000	33.33%	7,403,333	4,309,644	4,825,701	21.73%	2,577,633
Feb	22,210,000	41.67%	9,254,167	2,551	4,828,251	21.74%	4,425,915
Mar	22,210,000	50.00%	11,105,000	3,928,501	8,756,752	39.43%	2,348,248
Apr	22,210,000	58.33%	12,955,833	1,616,744	10,373,497	46.71%	2,582,337
May	22,210,000	66.67%	14,806,667	1,506,340	11,879,836	53.49%	2,926,830
Jun	22,210,000	75.00%	16,657,500	1,700,715	13,580,551	61.15%	3,076,949
Jul	22,210,000	83.33%	18,508,333	829,328	14,409,879	64.88%	4,098,454
Aug	22,210,000	91.67%	20,359,167	966,911	15,376,790	69.23%	4,982,376
Sep	22,210,000						

#### REVENUE TRENDS FY 2018-2020



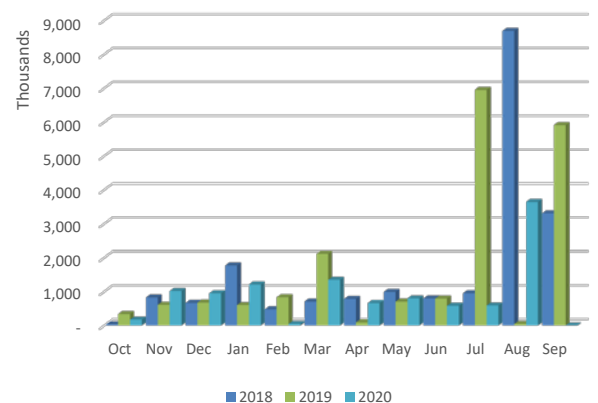
As of August 31, 2020, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$4,982,376 dollars or 24.47%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 69.23%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	22,210,000	8.33%	1,850,833	172,835	172,835	0.78%	1,677,998
Nov	22,210,000	16.67%	3,701,667	1,017,429	1,190,264	5.36%	2,511,403
Dec	22,210,000	25.00%	5,552,500	952,405	2,142,669	9.65%	3,409,831
Jan	22,210,000	33.33%	7,403,333	1,212,398	3,355,067	15.11%	4,048,266
Feb	22,210,000	41.67%	9,254,167	49,694	3,404,761	15.33%	5,849,406
Mar	22,210,000	50.00%	11,105,000	1,349,413	4,754,174	21.41%	6,350,826
Apr	22,210,000	58.33%	12,955,833	663,805	5,417,979	24.39%	7,537,854
May	22,210,000	66.67%	14,806,667	800,760	6,218,739	28.00%	8,587,928
Jun	22,210,000	75.00%	16,657,500	584,573	6,803,313	30.63%	9,854,187
Jul	22,210,000	83.33%	18,508,333	590,740	7,394,053	33.29%	11,114,281
Aug	22,210,000	91.67%	20,359,167	3,644,433	11,038,486	49.70%	9,320,681
Sep	22,210,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$9,320,681 dollars or 45.78%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 49.7%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

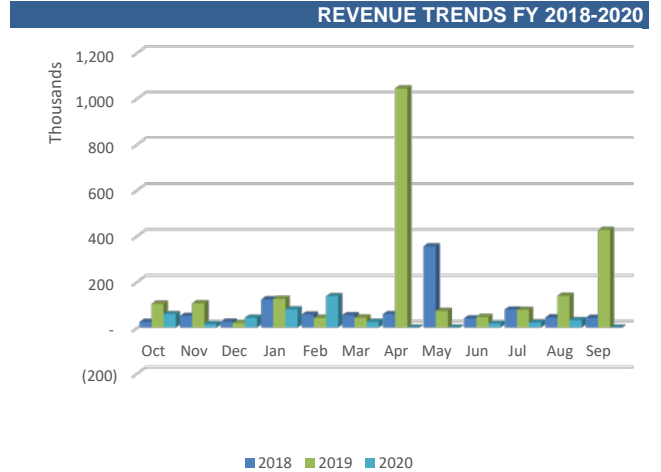
# MONTHLY FINANCIAL REPORT

as of August 31, 2020

## Virginia Key Beach Park Trust Special Revenue Fund

### Revenue Analysis

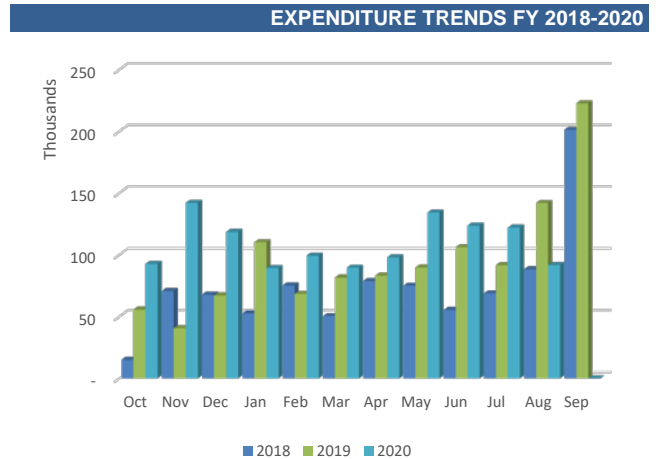
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,247,000	8.33%	270,583	58,934	58,934	1.82%	211,649
Nov	3,247,000	16.67%	541,167	15,624	74,559	2.30%	466,608
Dec	3,247,000	25.00%	811,750	42,621	117,180	3.61%	694,570
Jan	3,247,000	33.33%	1,082,333	79,973	197,153	6.07%	885,180
Feb	3,247,000	41.67%	1,352,917	135,945	333,098	10.26%	1,019,819
Mar	3,247,000	50.00%	1,623,500	24,574	357,672	11.02%	1,265,828
Apr	3,247,000	58.33%	1,894,083	3	357,675	11.02%	1,536,408
May	3,247,000	66.67%	2,164,667	(121)	357,554	11.01%	1,807,113
Jun	3,247,000	75.00%	2,435,250	17,445	374,999	11.55%	2,060,251
Jul	3,247,000	83.33%	2,705,833	22,183	397,183	12.23%	2,308,651
Aug	3,247,000	91.67%	2,976,417	32,795	429,978	13.24%	2,546,439
Sep	3,247,000						



As of August 31, 2020, the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,546,439 dollars or 85.55%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 13.24%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,247,000	8.33%	270,583	92,637	92,637	2.85%	177,946
Nov	3,247,000	16.67%	541,167	142,129	234,766	7.23%	306,400
Dec	3,247,000	25.00%	811,750	118,518	353,285	10.88%	458,466
Jan	3,247,000	33.33%	1,082,333	89,296	442,580	13.63%	639,753
Feb	3,247,000	41.67%	1,352,917	99,364	541,944	16.69%	810,972
Mar	3,247,000	50.00%	1,623,500	89,664	631,609	19.45%	991,891
Apr	3,247,000	58.33%	1,894,083	97,973	729,581	22.47%	1,164,502
May	3,247,000	66.67%	2,164,667	134,169	863,751	26.60%	1,300,916
Jun	3,247,000	75.00%	2,435,250	123,775	987,526	30.41%	1,447,724
Jul	3,247,000	83.33%	2,705,833	122,030	1,109,556	34.17%	1,596,277
Aug	3,247,000	91.67%	2,976,417	91,699	1,201,256	37.00%	1,775,161
Sep	3,247,000						



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,775,161 dollars or 59.64%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 37%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



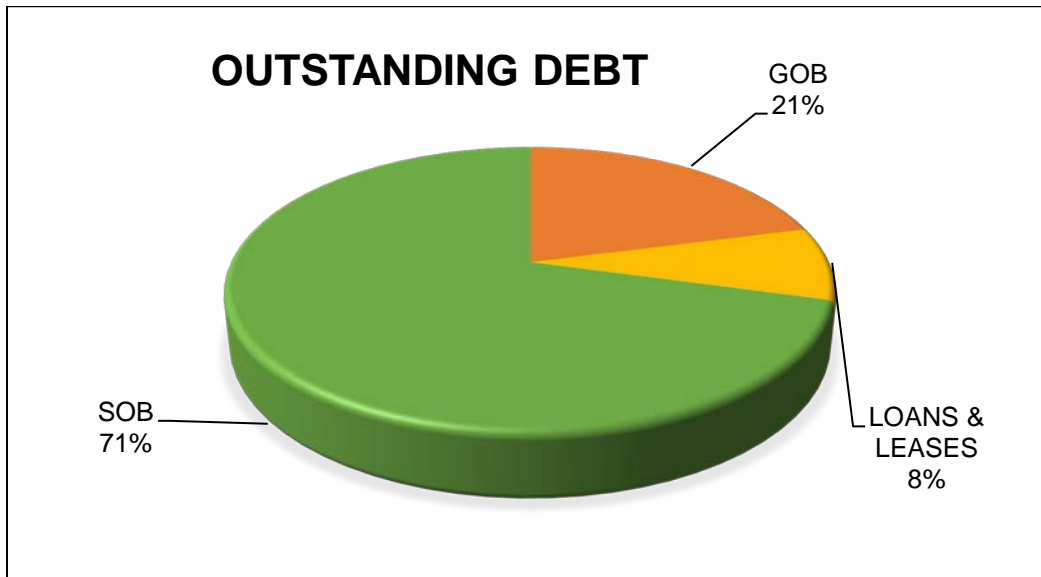
# Section 3

## Debt Service Funds

# MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of August 31, 2020.

Type	Outstanding Debt	%
General Obligation Bonds	\$ 115,240,000	21%
Special Obligation Bonds	389,969,947	71%
Loans and Leases	45,096,049	8%
<b>TOTAL</b>	<b>\$ 550,305,996</b>	<b>100%</b>



# MONTHLY FINANCIAL REPORT

as of August 31, 2020

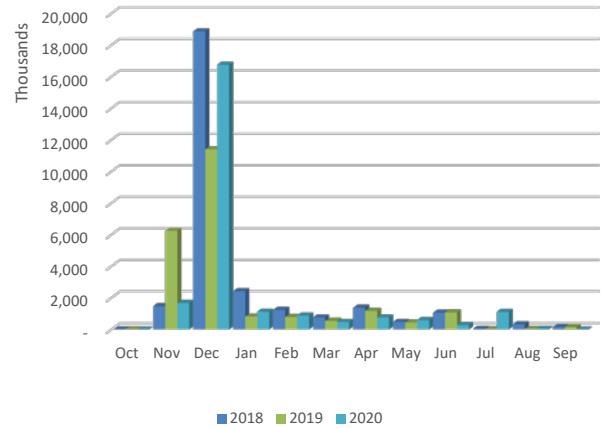
## General Obligation Bonds Debt Service Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,055,000	8.33%	2,004,583	-	-	0.00%	2,004,583
Nov	24,055,000	16.67%	4,009,167	1,687,834	1,687,834	7.02%	2,321,333
Dec	24,055,000	25.00%	6,013,750	16,755,589	18,443,423	76.67%	(12,429,673)
Jan	24,055,000	33.33%	8,018,333	1,126,374	19,569,797	81.35%	(11,551,464)
Feb	24,055,000	41.67%	10,022,917	886,584	20,456,381	85.04%	(10,433,465)
Mar	24,055,000	50.00%	12,027,500	482,724	20,939,105	87.05%	(8,911,605)
Apr	24,055,000	58.33%	14,032,083	766,775	21,705,880	90.23%	(7,673,797)
May	24,055,000	66.67%	16,036,667	593,486	22,299,366	92.70%	(6,262,699)
Jun	24,055,000	75.00%	18,041,250	280,972	22,580,338	93.87%	(4,539,088)
Jul	24,055,000	83.33%	20,045,833	1,117,027	23,697,365	98.51%	(3,651,532)
Aug	24,055,000	91.67%	22,050,417	48,832	23,746,197	98.72%	(1,695,781)
Sep	24,055,000						

#### REVENUE TRENDS FY 2018-2020



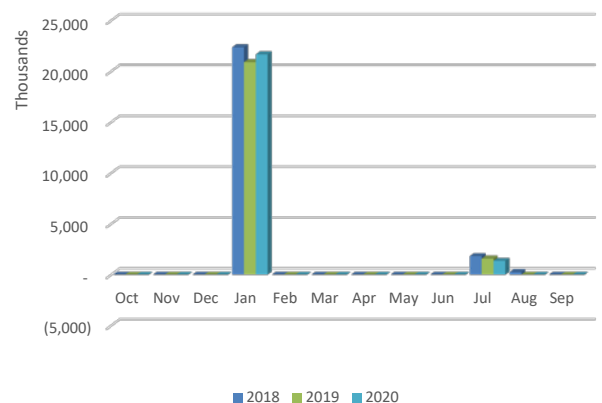
As of August 31, 2020, the General Obligation Bonds Debt Service Fund revenues are higher than the Budget (YTD) by \$1,695,781 dollars or 7.69%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 98.72%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,055,000	8.33%	2,004,583	2,000	2,000	0.01%	2,002,583
Nov	24,055,000	16.67%	4,009,167	-	2,000	0.01%	4,007,167
Dec	24,055,000	25.00%	6,013,750	-	2,000	0.01%	6,011,750
Jan	24,055,000	33.33%	8,018,333	21,664,592	21,666,592	90.07%	(13,648,259)
Feb	24,055,000	41.67%	10,022,917	3,098	21,669,690	90.08%	(11,646,773)
Mar	24,055,000	50.00%	12,027,500	-	21,669,690	90.08%	(9,642,190)
Apr	24,055,000	58.33%	14,032,083	-	21,669,690	90.08%	(7,637,607)
May	24,055,000	66.67%	16,036,667	2,500	21,672,190	90.09%	(5,635,523)
Jun	24,055,000	75.00%	18,041,250	-	21,672,190	90.09%	(3,630,940)
Jul	24,055,000	83.33%	20,045,833	1,368,042	23,040,232	95.78%	(2,994,399)
Aug	24,055,000	91.67%	22,050,417	-	23,040,232	95.78%	(989,815)
Sep	24,055,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the General Obligation Bonds Debt Service Fund expenditures are higher than the Budget (YTD) by \$989,815 dollars or 4.49%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 95.78%. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



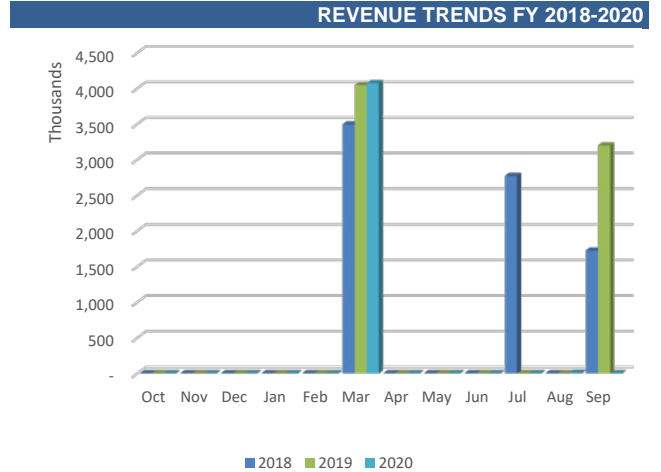
# MONTHLY FINANCIAL REPORT

as of August 31, 2020

## Community Redevelopment Agency

### Revenue Analysis

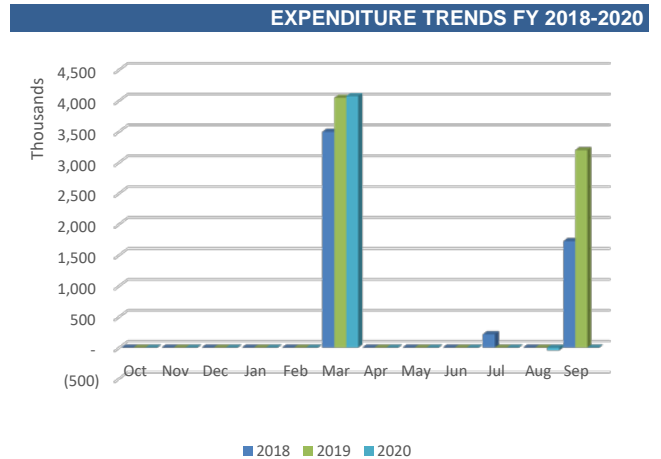
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	4,073,146	4,073,146	0.00%	(4,073,146)
Apr	-	58.33%	-	-	4,073,146	0.00%	(4,073,146)
May	-	66.67%	-	-	4,073,146	0.00%	(4,073,146)
Jun	-	75.00%	-	-	4,073,146	0.00%	(4,073,146)
Jul	-	83.33%	-	-	4,073,146	0.00%	(4,073,146)
Aug	-	91.67%	-	8,771	4,081,917	0.00%	(4,081,917)
Sep	-	-	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	4,073,146	4,073,146	0.00%	(4,073,146)
Apr	-	58.33%	-	-	4,073,146	0.00%	(4,073,146)
May	-	66.67%	-	-	4,073,146	0.00%	(4,073,146)
Jun	-	75.00%	-	-	4,073,146	0.00%	(4,073,146)
Jul	-	83.33%	-	-	4,073,146	0.00%	(4,073,146)
Aug	-	91.67%	-	(47,500)	4,025,646	0.00%	(4,025,646)
Sep	-	-	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

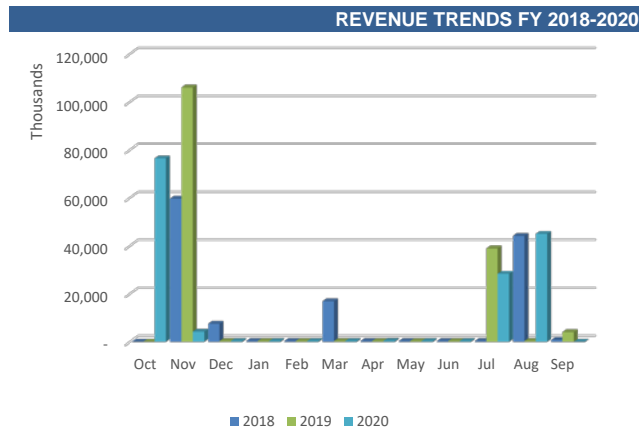
# MONTHLY FINANCIAL REPORT

as of August 31, 2020

## Special Obligation Bonds, Loans, and Leases Debt Service

### Revenue Analysis

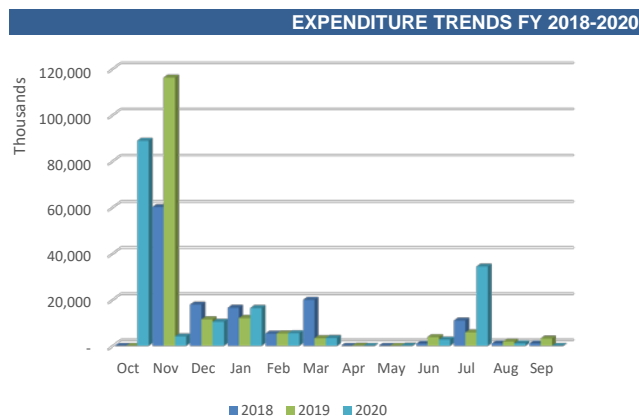
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	54,058,000	8.33%	4,504,833	76,486,512	76,486,512	141.49%	(71,981,678)
Nov	54,058,000	16.67%	9,009,667	4,224,771	80,711,283	149.30%	(71,701,616)
Dec	54,058,000	25.00%	13,514,500	337,796	81,049,079	149.93%	(67,534,579)
Jan	54,058,000	33.33%	18,019,333	333,689	81,382,768	150.55%	(63,363,434)
Feb	54,058,000	41.67%	22,524,167	333,931	81,716,698	151.16%	(59,192,532)
Mar	54,058,000	50.00%	27,029,000	334,245	82,050,943	151.78%	(55,021,943)
Apr	54,058,000	58.33%	31,533,833	399,208	82,450,150	152.52%	(50,916,317)
May	54,058,000	66.67%	36,038,667	333,388	82,783,538	153.14%	(46,744,872)
Jun	54,058,000	75.00%	40,543,500	333,343	83,116,882	153.76%	(42,573,382)
Jul	54,058,000	83.33%	45,048,333	28,369,127	111,486,008	206.23%	(66,437,675)
Aug	54,058,000	91.67%	49,553,167	44,981,346	156,467,354	289.44%	(106,914,188)
Sep	54,058,000						



As of August 31, 2020, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are higher than the Budget (YTD) by \$106,914,188 dollars or 215.76%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 289.44%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	54,058,000	8.33%	4,504,833	88,860,273	88,860,273	164.38%	(84,355,439)
Nov	54,058,000	16.67%	9,009,667	4,075,986	92,936,258	171.92%	(83,926,591)
Dec	54,058,000	25.00%	13,514,500	10,461,241	103,397,499	191.27%	(89,882,999)
Jan	54,058,000	33.33%	18,019,333	16,386,730	119,784,229	221.58%	(101,764,896)
Feb	54,058,000	41.67%	22,524,167	5,490,813	125,275,043	231.74%	(102,750,876)
Mar	54,058,000	50.00%	27,029,000	3,401,875	128,676,918	238.03%	(101,647,918)
Apr	54,058,000	58.33%	31,533,833	5,000	128,681,918	238.04%	(97,148,084)
May	54,058,000	66.67%	36,038,667	107,080	128,788,998	238.24%	(92,750,331)
Jun	54,058,000	75.00%	40,543,500	2,750,377	131,539,375	243.33%	(90,995,875)
Jul	54,058,000	83.33%	45,048,333	34,365,767	165,905,142	306.90%	(120,856,809)
Aug	54,058,000	91.67%	49,553,167	1,085,374	166,990,516	308.91%	(117,437,349)
Sep	54,058,000						



Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are higher than the Budget (YTD) by \$117,437,349 dollars or 236.99%. The variance is due to Bond refunding in Oct. 2019. Relative to the Amended Budget, the accumulated expenditures year to date constitute 308.91%. Periodic debt service payments are made based on amortization schedule. No payments were recorded in October 2019.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# Section 4

## Capital Project Funds

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# MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

The City of Miami has six capital project funds, as follows:

- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.

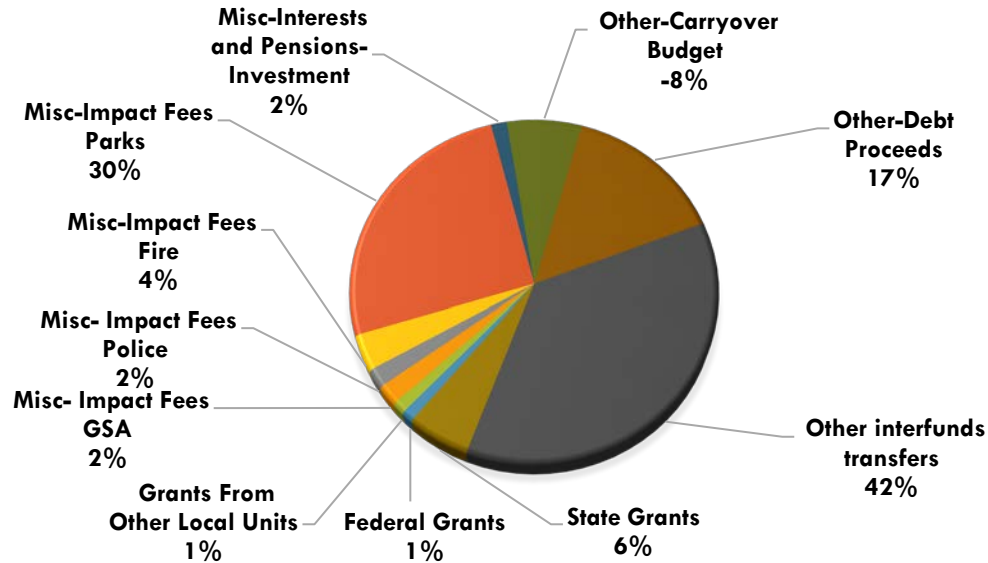
Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

# MONTHLY FINANCIAL REPORT

## REVENUE AND EXPENDITURES OVERVIEW

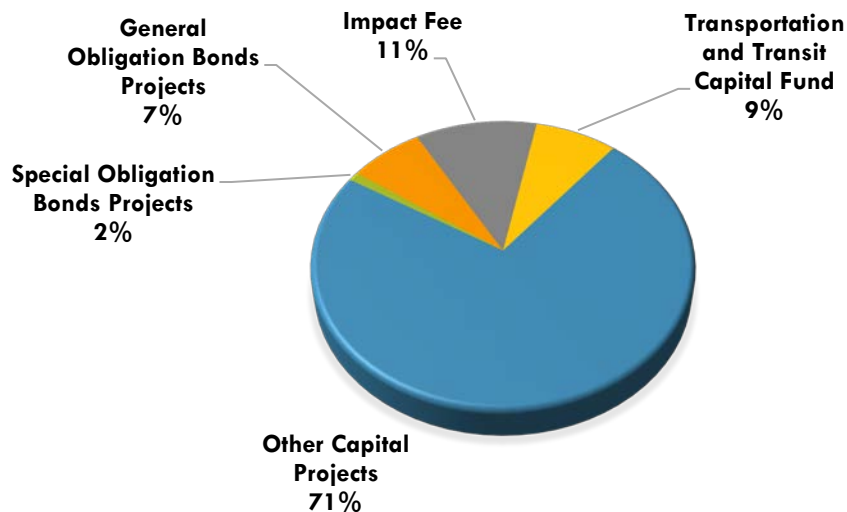
As of August 31, 2020, the total revenues for the capital projects funds were \$53,473,660. Other Capital Projects reflect the highest revenue levels as of August 31, 2020 with a total of \$34,764,652, which represents 60% of total revenues, as demonstrated below:

### REVENUE BY FUNDING SOURCE



The total capital projects funds' expenditures as of August 31, 2020 were \$71,832,739. Other Capital Projects make up 71% of total expenditures for Capital Improvement Programs with a total of \$50,989,244. The chart below depicts capital projects expenditures by fund as of August 31, 2020.

### EXPENDITURES BY FUND



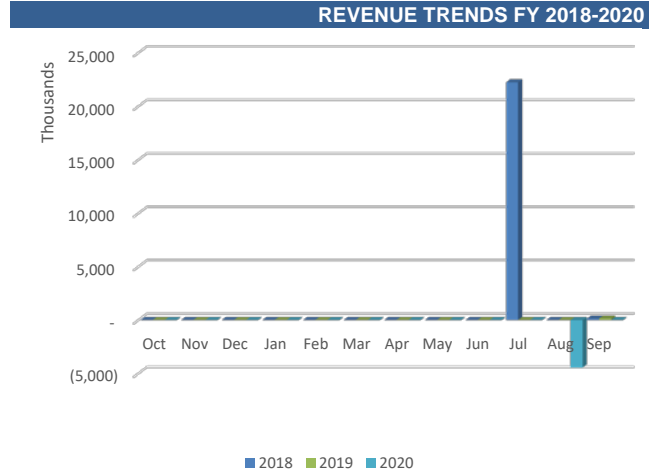
# MONTHLY FINANCIAL REPORT

as of August 31, 2020

## CRA Capital Projects Fund

### Revenue Analysis

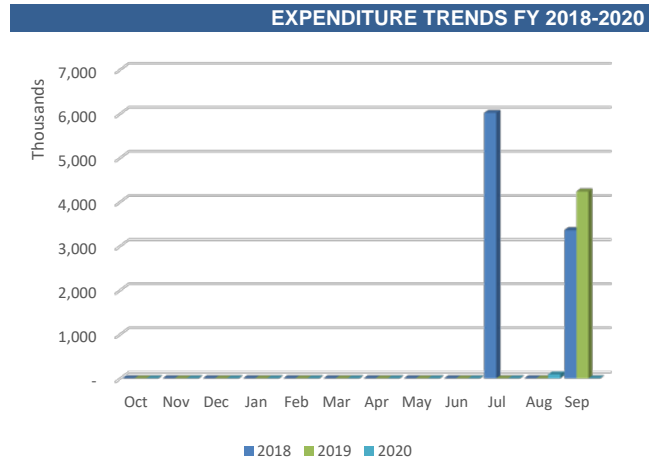
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr	-	58.33%	-	-	-	0.00%	-
May	-	66.67%	-	-	-	0.00%	-
Jun	-	75.00%	-	-	-	0.00%	-
Jul	-	83.33%	-	-	-	0.00%	-
Aug	-	91.67%	-	(4,462,525)	(4,462,525)	0.00%	4,462,525
Sep	-	-	-	-	-	-	-



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B. In FY 2020, the CRA has not issued any debt.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr	-	58.33%	-	-	-	0.00%	-
May	-	66.67%	-	-	-	0.00%	-
Jun	-	75.00%	-	-	-	0.00%	-
Jul	-	83.33%	-	-	-	0.00%	-
Aug	-	91.67%	-	96,387	96,387	0.00%	(96,387)
Sep	-	-	-	-	-	-	-



Consistently, the CRA Capital Projects Fund expenditures are higher than the Budget (YTD) by \$96,387 dollars or 0%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

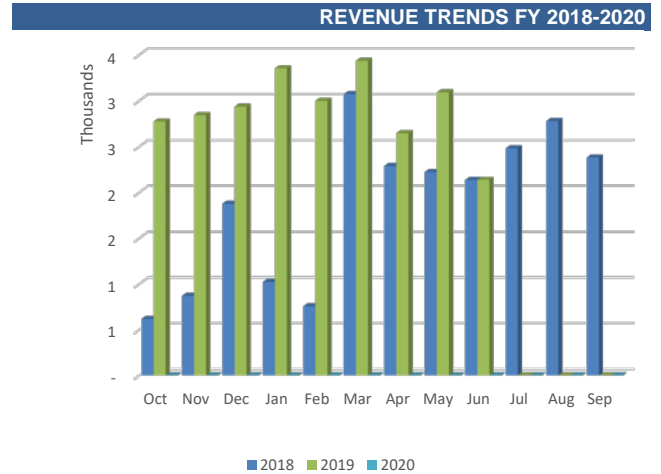
# MONTHLY FINANCIAL REPORT

as of August 31, 2020

## General Obligation Bonds

### Revenue Analysis

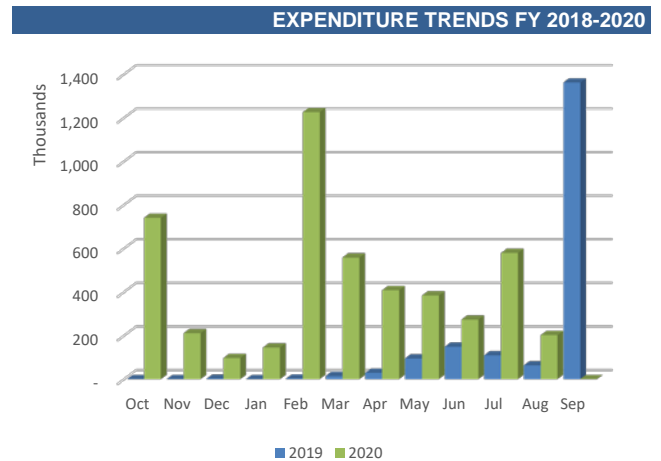
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	43,104,341	8.33%	3,592,028	-	-	0.00%	3,592,028
Nov	43,104,341	16.67%	7,184,057	-	-	0.00%	7,184,057
Dec	43,104,341	25.00%	10,776,085	-	-	0.00%	10,776,085
Jan	43,104,341	33.33%	14,368,114	-	-	0.00%	14,368,114
Feb	43,104,341	41.67%	17,960,142	-	-	0.00%	17,960,142
Mar	43,104,341	50.00%	21,552,170	-	-	0.00%	21,552,170
Apr	43,104,341	58.33%	25,144,199	-	-	0.00%	25,144,199
May	43,104,341	66.67%	28,736,227	-	-	0.00%	28,736,227
Jun	43,104,341	75.00%	32,328,256	-	-	0.00%	32,328,256
Jul	43,104,341	83.33%	35,920,284	-	-	0.00%	35,920,284
Aug	43,104,341	91.67%	39,512,313	-	-	0.00%	39,512,313
Sep	43,104,341						



As of August 31, 2020, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	43,104,341	8.33%	3,592,028	739,865	739,865	1.72%	2,852,164
Nov	43,104,341	16.67%	7,184,057	211,020	950,884	2.21%	6,233,172
Dec	43,104,341	25.00%	10,776,085	96,983	1,047,867	2.43%	9,728,218
Jan	43,104,341	33.33%	14,368,114	145,209	1,193,076	2.77%	13,175,038
Feb	43,104,341	41.67%	17,960,142	1,226,212	2,419,287	5.61%	15,540,855
Mar	43,104,341	50.00%	21,552,170	557,928	2,977,215	6.91%	18,574,955
Apr	43,104,341	58.33%	25,144,199	407,969	3,385,184	7.85%	21,759,015
May	43,104,341	66.67%	28,736,227	383,470	3,768,654	8.74%	24,967,573
Jun	43,104,341	75.00%	32,328,256	273,291	4,041,945	9.38%	28,286,310
Jul	43,104,341	83.33%	35,920,284	578,890	4,620,836	10.72%	31,299,448
Aug	43,104,341	91.67%	39,512,313	201,757	4,822,593	11.19%	34,689,720
Sep	43,104,341						



Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$34,689,720 dollars or 87.79%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 11.19%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2020

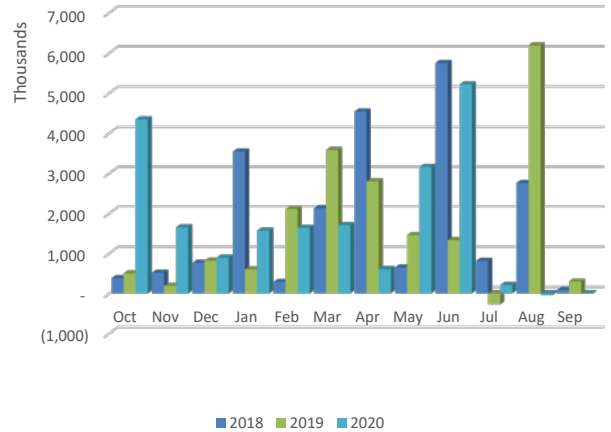
## Impact Fee

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	42,231,065	8.33%	3,519,255	4,342,651	4,342,651	10.28%	(823,396)
Nov	42,231,065	16.67%	7,038,511	1,652,380	5,995,032	14.20%	1,043,479
Dec	42,231,065	25.00%	10,557,766	893,212	6,888,244	16.31%	3,669,522
Jan	42,231,065	33.33%	14,077,022	1,570,069	8,458,313	20.03%	5,618,709
Feb	42,231,065	41.67%	17,596,277	1,641,210	10,099,523	23.91%	7,496,754
Mar	42,231,065	50.00%	21,115,533	1,701,368	11,800,891	27.94%	9,314,642
Apr	42,231,065	58.33%	24,634,788	604,536	12,405,427	29.38%	12,229,361
May	42,231,065	66.67%	28,154,044	3,152,160	15,557,587	36.84%	12,596,457
Jun	42,231,065	75.00%	31,673,299	5,213,148	20,770,735	49.18%	10,902,564
Jul	42,231,065	83.33%	35,192,555	206,892	20,977,627	49.67%	14,214,928
Aug	42,231,065	91.67%	38,711,810	(39,603)	20,938,024	49.58%	17,773,786
Sep	42,231,065						

#### REVENUE TRENDS FY 2018-2020



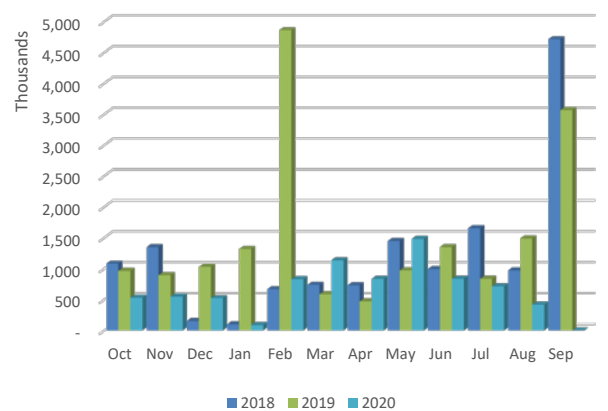
As of August 31, 2020, the Impact Fee revenues are lower than the Budget (YTD) by \$17,773,786 dollars or 45.91%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 49.58%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	42,231,065	8.33%	3,519,255	529,245	529,245	1.25%	2,990,011
Nov	42,231,065	16.67%	7,038,511	547,397	1,076,642	2.55%	5,961,869
Dec	42,231,065	25.00%	10,557,766	523,098	1,599,739	3.79%	8,958,027
Jan	42,231,065	33.33%	14,077,022	88,261	1,688,000	4.00%	12,389,022
Feb	42,231,065	41.67%	17,596,277	829,068	2,517,068	5.96%	15,079,209
Mar	42,231,065	50.00%	21,115,533	1,136,848	3,653,916	8.65%	17,461,616
Apr	42,231,065	58.33%	24,634,788	834,434	4,488,350	10.63%	20,146,438
May	42,231,065	66.67%	28,154,044	1,482,366	5,970,716	14.14%	22,183,327
Jun	42,231,065	75.00%	31,673,299	836,600	6,807,316	16.12%	24,865,983
Jul	42,231,065	83.33%	35,192,555	714,712	7,522,028	17.81%	27,670,526
Aug	42,231,065	91.67%	38,711,810	417,029	7,939,057	18.80%	30,772,753
Sep	42,231,065						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$30,772,753 dollars or 79.49%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 18.8%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

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\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of August 31, 2020

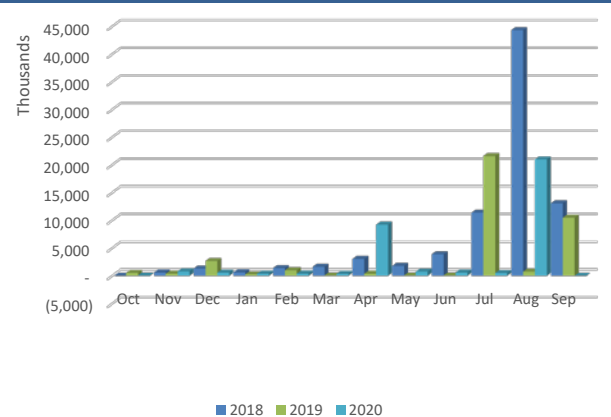
## Other Capital Projects Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	506,923,129	8.33%	42,243,594	63,095	63,095	0.01%	42,180,499
Nov	506,923,129	16.67%	84,487,188	820,605	883,700	0.17%	83,603,489
Dec	506,923,129	25.00%	126,730,782	591,906	1,475,605	0.29%	125,255,177
Jan	506,923,129	33.33%	168,974,376	391,563	1,867,168	0.37%	167,107,208
Feb	506,923,129	41.67%	211,217,970	394,034	2,261,202	0.45%	208,956,768
Mar	506,923,129	50.00%	253,461,564	359,817	2,621,019	0.52%	250,840,546
Apr	506,923,129	58.33%	295,705,158	9,226,202	11,847,221	2.34%	283,857,938
May	506,923,129	66.67%	337,948,753	784,818	12,632,039	2.49%	325,316,714
Jun	506,923,129	75.00%	380,192,347	613,273	13,245,312	2.61%	366,947,035
Jul	506,923,129	83.33%	422,435,941	511,001	13,756,313	2.71%	408,679,628
Aug	506,923,129	91.67%	464,679,535	21,008,339	34,764,652	6.86%	429,914,882
Sep	506,923,129						

#### REVENUE TRENDS FY 2018-2020



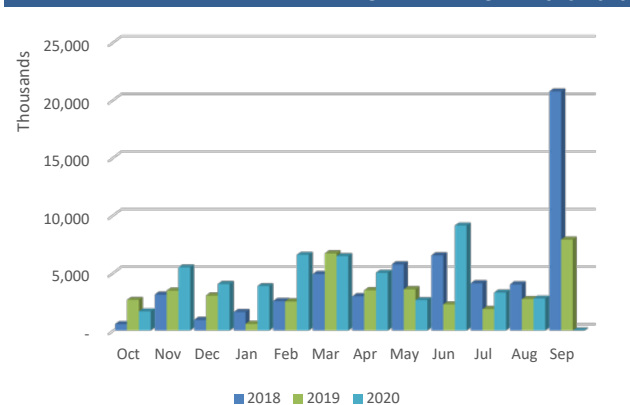
As of August 31, 2020, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$429,914,882 dollars or 92.52%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 6.86%

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	506,923,129	8.33%	42,243,594	1,672,178	1,672,178	0.33%	40,571,416
Nov	506,923,129	16.67%	84,487,188	5,491,086	7,163,264	1.41%	77,323,924
Dec	506,923,129	25.00%	126,730,782	4,047,357	11,210,621	2.21%	115,520,161
Jan	506,923,129	33.33%	168,974,376	3,855,808	15,066,429	2.97%	153,907,947
Feb	506,923,129	41.67%	211,217,970	6,581,534	21,647,963	4.27%	189,570,007
Mar	506,923,129	50.00%	253,461,564	6,459,552	28,107,515	5.54%	225,354,050
Apr	506,923,129	58.33%	295,705,158	5,021,818	33,129,332	6.54%	262,575,826
May	506,923,129	66.67%	337,948,753	2,642,083	35,771,416	7.06%	302,177,337
Jun	506,923,129	75.00%	380,192,347	9,122,170	44,893,586	8.86%	335,298,761
Jul	506,923,129	83.33%	422,435,941	3,302,816	48,196,402	9.51%	374,239,539
Aug	506,923,129	91.67%	464,679,535	2,792,842	50,989,244	10.06%	413,690,291
Sep	506,923,129						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$413,690,291 dollars or 89.03%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 10.06%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2020

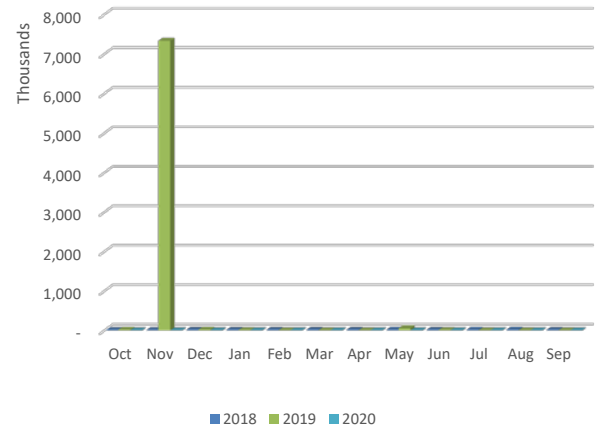
## Special Obligation Bonds

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	71,944,451	8.33%	5,995,371	637	637	0.00%	5,994,734
Nov	71,944,451	16.67%	11,990,742	664	1,302	0.00%	11,989,440
Dec	71,944,451	25.00%	17,986,113	656	1,958	0.00%	17,984,155
Jan	71,944,451	33.33%	23,981,484	615	2,572	0.00%	23,978,911
Feb	71,944,451	41.67%	29,976,855	428	3,000	0.00%	29,973,855
Mar	71,944,451	50.00%	35,972,226	62	3,062	0.00%	35,969,164
Apr	71,944,451	58.33%	41,967,597	56	3,117	0.00%	41,964,479
May	71,944,451	66.67%	47,962,968	72	3,189	0.00%	47,959,778
Jun	71,944,451	75.00%	53,958,339	70	3,259	0.00%	53,955,079
Jul	71,944,451	83.33%	59,953,709	43	3,302	0.00%	59,950,407
Aug	71,944,451	91.67%	65,949,080	51	3,354	0.00%	65,945,727
Sep	71,944,451						

#### REVENUE TRENDS FY 2018-2020



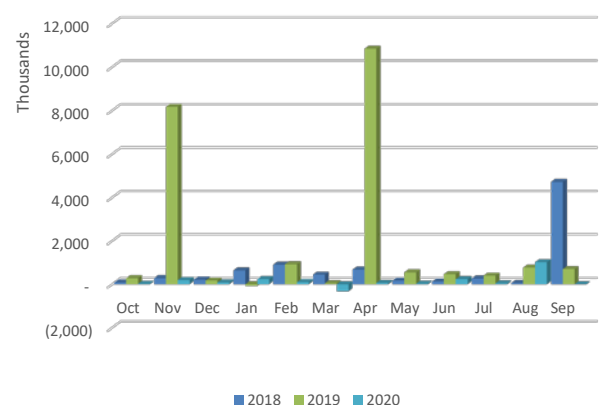
As of August 31, 2020, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$65,945,727 dollars or 99.99%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%. Revenues recorded relate to interest earned and issuance of debt.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	71,944,451	8.33%	5,995,371	16,557	16,557	0.02%	5,978,814
Nov	71,944,451	16.67%	11,990,742	196,084	212,641	0.30%	11,778,101
Dec	71,944,451	25.00%	17,986,113	80,893	293,534	0.41%	17,692,578
Jan	71,944,451	33.33%	23,981,484	231,073	524,607	0.73%	23,456,876
Feb	71,944,451	41.67%	29,976,855	92,404	617,012	0.86%	29,359,843
Mar	71,944,451	50.00%	35,972,226	(321,475)	295,536	0.41%	35,676,689
Apr	71,944,451	58.33%	41,967,597	62,176	357,712	0.50%	41,609,884
May	71,944,451	66.67%	47,962,968	20,803	378,515	0.53%	47,584,452
Jun	71,944,451	75.00%	53,958,339	230,129	608,644	0.85%	53,349,694
Jul	71,944,451	83.33%	59,953,709	36,011	644,656	0.90%	59,309,054
Aug	71,944,451	91.67%	65,949,080	1,011,951	1,656,606	2.30%	64,292,474
Sep	71,944,451						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$64,292,474 dollars or 97.49%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.3%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2020

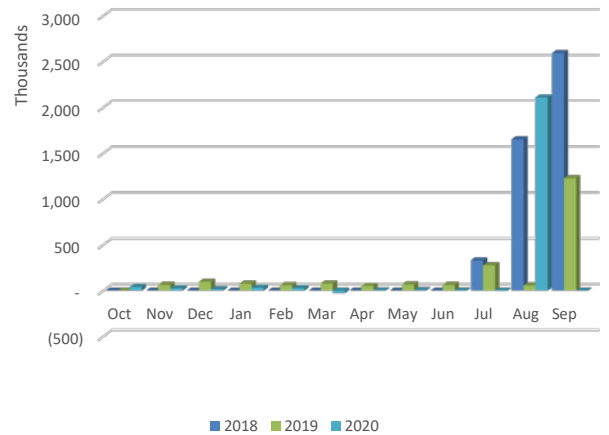
## Transportation and Transit

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	20,375,029	8.33%	1,697,919	41,604	41,604	0.20%	1,656,316
Nov	20,375,029	16.67%	3,395,838	25,311	66,915	0.33%	3,328,923
Dec	20,375,029	25.00%	5,093,757	14,804	81,719	0.40%	5,012,038
Jan	20,375,029	33.33%	6,791,676	33,087	114,806	0.56%	6,676,870
Feb	20,375,029	41.67%	8,489,595	26,253	141,059	0.69%	8,348,537
Mar	20,375,029	50.00%	10,187,514	(26,195)	114,864	0.56%	10,072,650
Apr	20,375,029	58.33%	11,885,433	3,170	118,034	0.58%	11,767,399
May	20,375,029	66.67%	13,583,352	5,671	123,706	0.61%	13,459,647
Jun	20,375,029	75.00%	15,281,272	1,505	125,211	0.61%	15,156,060
Jul	20,375,029	83.33%	16,979,191	(3,236)	121,975	0.60%	16,857,216
Aug	20,375,029	91.67%	18,677,110	2,108,180	2,230,155	10.95%	16,446,955
Sep	20,375,029						

#### REVENUE TRENDS FY 2018-2020



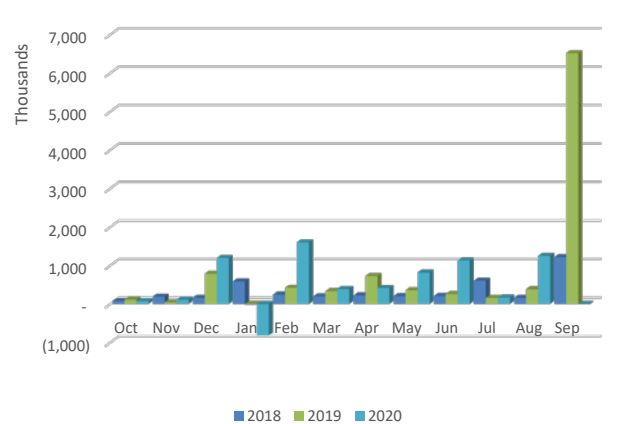
Revenues for the Transportation and Transit capital fund are transferred from July to September.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	20,375,029	8.33%	1,697,919	72,844	72,844	0.36%	1,625,075
Nov	20,375,029	16.67%	3,395,838	111,663	184,507	0.91%	3,211,331
Dec	20,375,029	25.00%	5,093,757	1,192,309	1,376,816	6.76%	3,716,941
Jan	20,375,029	33.33%	6,791,676	(816,696)	560,120	2.75%	6,231,556
Feb	20,375,029	41.67%	8,489,595	1,601,994	2,162,114	10.61%	6,327,481
Mar	20,375,029	50.00%	10,187,514	390,401	2,552,515	12.53%	7,634,999
Apr	20,375,029	58.33%	11,885,433	412,516	2,965,031	14.55%	8,920,403
May	20,375,029	66.67%	13,583,352	816,419	3,781,450	18.56%	9,801,902
Jun	20,375,029	75.00%	15,281,272	1,131,279	4,912,729	24.11%	10,368,542
Jul	20,375,029	83.33%	16,979,191	167,413	5,080,142	24.93%	11,899,048
Aug	20,375,029	91.67%	18,677,110	1,248,709	6,328,851	31.06%	12,348,258
Sep	20,375,029						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$12,348,258 dollars or 66.11%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 31.06%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

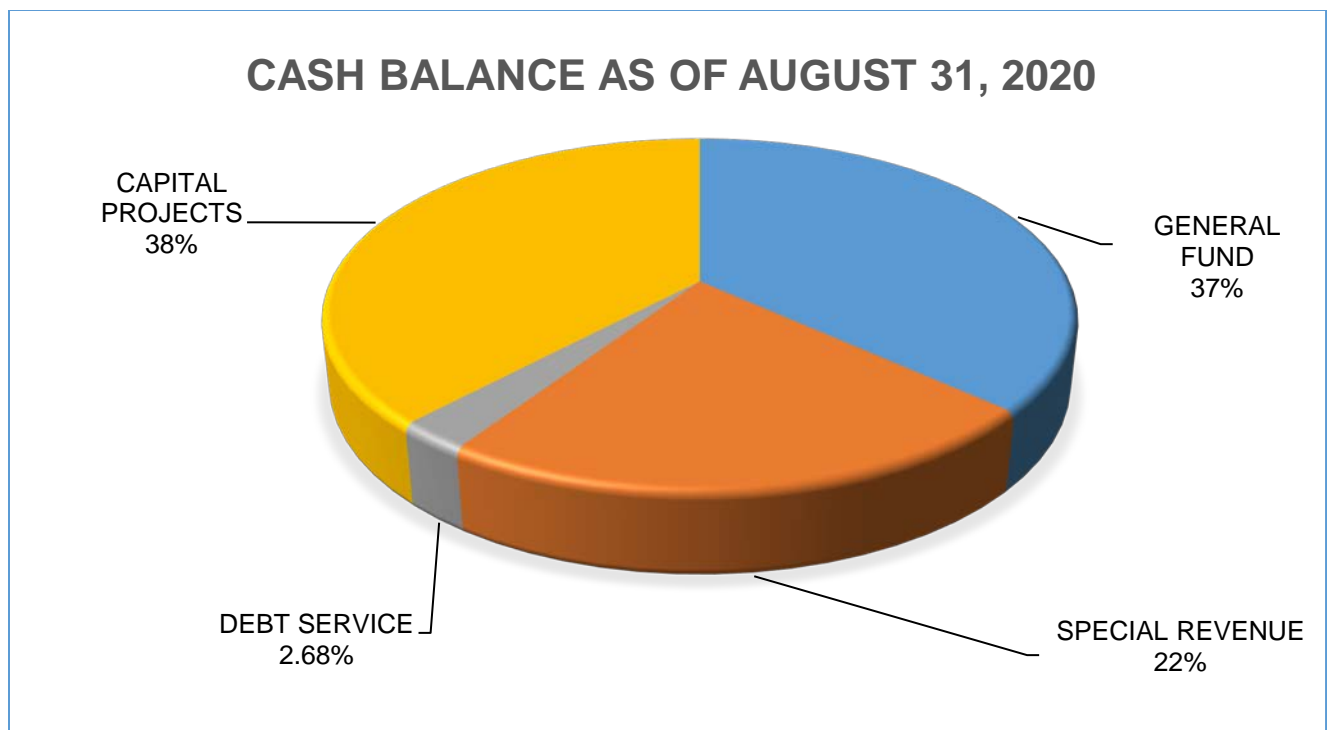


# Section 5

## Cash Position

## MONTHLY FINANCIAL REPORT

As of August 31, 2020, the City of Miami had a balance of cash in the bank of \$ 638,904,255. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

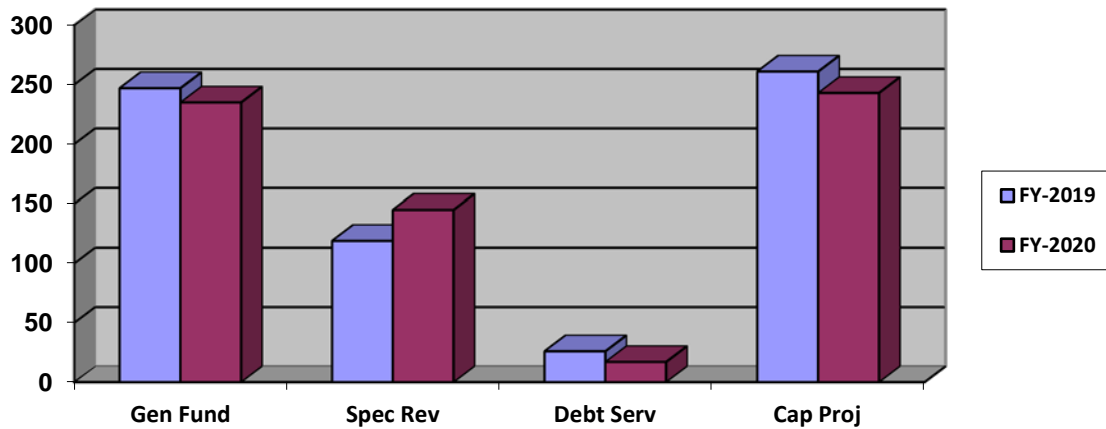
- ⇒ Special Revenue of \$ 144,486,371. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 17,100,473. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 242,605,675. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

## MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of August 31, 2020 is \$ 45,386,398.

The remaining amount of the total balance of cash in the bank as of August 31, 2020 that is available for General Fund Operations is \$ 234,711,736.

**Cash Balance as of 08-31-19 and 8-31-20**



A comparison of actual interest income for the eleven months ended August 31, 2020 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
<b>General Fund</b>	7,000,000			
Oct-19		625,028	625,028	8.93%
Nov-19		533,324	1,158,352	16.55%
Dec-19		804,951	1,963,303	28.05%
Jan-20		901,028	2,864,331	40.92%
Feb-20		843,474	3,707,805	52.97%
Mar-20		1,059,581	4,767,386	68.11%
Apr-20		920,762	5,688,148	81.26%
May-20		837,962	6,526,110	93.23%
Jun-20		707,957	7,234,067	103.34%
Jul-20		652,500	7,886,568	112.67%
Aug-20		545,140	8,431,707	120.45%
<b>Totals</b>	<u>7,000,000</u>	<u>8,431,707</u>		<u>120.45%</u>
<b>Special Revenue Fund</b>				
Oct-19		64,798	64,798	
Nov-19		62,207	127,005	
Dec-19		97,955	224,960	
Jan-20		88,728	313,688	
Feb-20		60,226	373,914	
Mar-20		8,441	382,355	
Apr-20		7,386	389,741	
May-20		7,578	397,319	
Jun-20		6,858	404,177	
Jul-20		4,113	408,290	
Aug-20		4,692	412,982	
<b>Totals</b>	<u>-</u>	<u>412,982</u>		

Projection of General Fund Interest Income for FY 2019 - 2020

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			8,430,931	776		8,431,707
September	556,165,908	1.2295%	<u>569,838</u>	<u>1,000</u>	<u>570,838</u>	9,002,546
			<u>9,000,769</u>	<u>1,776</u>	<u>570,838</u>	



# Section 6

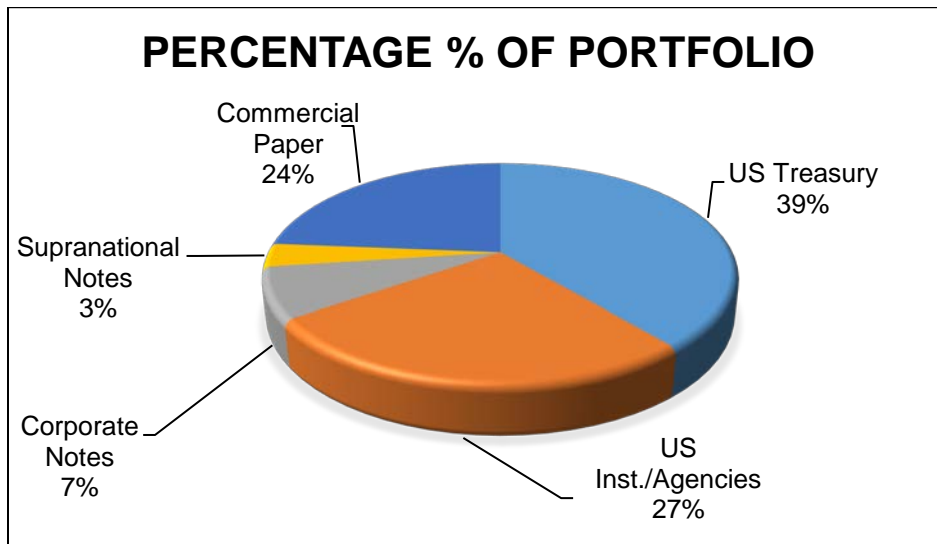
## Investments



# MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio is in compliance with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	38.86%	1.1153%
US Instruments/ Agency	26.53%	1.1344%
Corporate Notes	7.48%	2.2391%
Supranational Notes	3.43%	1.5824%
Commercial Paper	23.70%	0.9071%



The largest portion of the portfolio, 38.86%, is invested in US Treasury. As of August 31, 2020, the rate of return was 1.1153%.

Monthly yields for FY 2020 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2019	2.1964	1.5300	0.6664
November 2019	2.1260	1.6000	0.5260
December 2019	1.9304	1.5900	0.3404
January 2020	1.8544	1.4500	0.4044
February 2020	1.8448	0.9700	0.8748
March 2020	1.7735	0.1600	1.6135
April 2020	1.713	0.1600	1.5530
May 2020	1.5778	0.1700	1.4078
June 2020	1.3731	0.1600	1.2131
July 2020	1.2295	0.1100	1.1195
August 2020	1.1704	0.1200	1.0504

A comparison of actual interest income for the eleven months ended August 31, 2020 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
<b>General Fund</b>	7,000,000			
Oct-19		625,028	625,028	8.93%
Nov-19		533,324	1,158,352	16.55%
Dec-19		804,951	1,963,303	28.05%
Jan-20		901,028	2,864,331	40.92%
Feb-20		843,474	3,707,805	52.97%
Mar-20		1,059,581	4,767,386	68.11%
Apr-20		920,762	5,688,148	81.26%
May-20		837,962	6,526,110	93.23%
Jun-20		707,957	7,234,067	103.34%
Jul-20		652,500	7,886,568	112.67%
Aug-20		545,140	8,431,707	120.45%
<b>Totals</b>	<u>7,000,000</u>	<u>8,431,707</u>		<u>120.45%</u>
<b>Special Revenue Fund</b>				
Oct-19		64,798	64,798	
Nov-19		62,207	127,005	
Dec-19		97,955	224,960	
Jan-20		88,728	313,688	
Feb-20		60,226	373,914	
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<b>Totals</b>	<u>7,000,000</u>	<u>8,431,707</u>		<u>120.45%</u>
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Projection of General Fund Interest Income for FY 2019 - 2020

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Actual YTD			8,430,931	776		8,431,707
September	556,165,908	1.2295%	<u>569,838</u> <u>9,000,769</u>	<u>1,000</u> <u>1,776</u>	<u>570,838</u> <u>570,838</u>	9,002,546

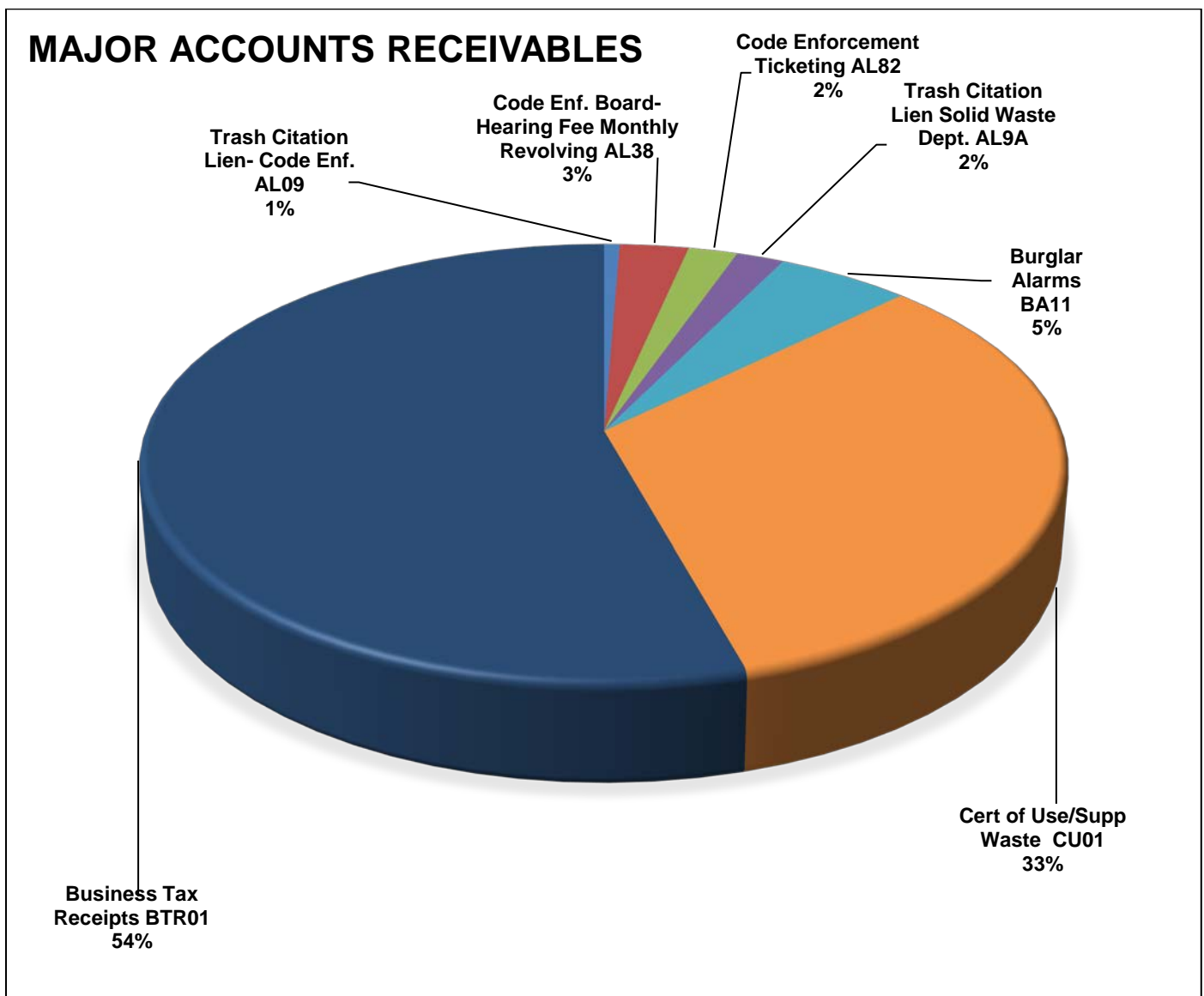


# Section 7

## Cash Payments Received on Major Accounts Receivables

# MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 54% and Certificate of Use represents 33%. The City of Miami billed the Business Tax Receipts for FY21 early in July-2020 for a total of \$8,078,156.50. The Certificate of Use for FY21 were billed early in July-2020 for a total of \$6,568,055.20. The Burglar Alarm for FY21 was billed in August 7, 2020 for a total of \$675,270.00. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Aug 31, 2020.



**City of Miami**  
**Cash Payments Received and Aging on Major Account Receivables**  
**As of 08/31/20**

Collection																
Description	Type	Accounts Receivable	YTD	Collections											Accounts Receivable	
		10/1/2019	Billings Net of Adjustments	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	YTD	As of 08/31/20
Trash Citation Lien- Code Enf.	AL09	123,097.98	49,751.90	(6,792.00)	(3,622.42)	(9,031.93)	(9,156.58)	(4,354.92)	(5,355.95)	(3,026.59)	(1,937.25)	(5,791.28)	(2,051.98)	(5,907.06)	(57,027.96)	115,821.92
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	496,706.72	248,644.61	(41,869.98)	(12,818.74)	(16,485.92)	(5,088.88)	(21,259.12)	(28,207.63)	(3,912.49)	(6,081.90)	(8,664.05)	(85,490.72)	(3,668.73)	(233,548.16)	511,803.17
Code Enforcement Ticketing	AL82	345,359.11	197,880.00	(23,794.10)	(7,050.00)	(16,941.79)	(15,476.71)	(30,128.00)	(19,070.00)	(4,500.00)	(9,416.97)	(17,785.00)	(14,079.03)	(18,477.50)	(176,719.10)	366,520.01
Trash Citation Lien Solid Waste Dept.	AL9A	368,452.53	65,209.42	(6,324.11)	(7,784.71)	(5,562.71)	(17,391.14)	(12,591.94)	(11,795.34)	(3,489.20)	(4,125.75)	(2,147.32)	(1,713.31)	(5,487.18)	(78,412.71)	355,249.24
Burglar Alarms	BA11	562,404.42	754,432.91	(77,473.76)	(55,537.57)	(34,856.02)	(16,799.93)	(15,704.65)	(9,176.90)	(6,205.00)	(8,312.04)	(4,523.58)	(5,906.00)	(81,228.36)	(315,723.81)	1,001,113.52
Cert of Use/Supp Waste	CU01	4,454,841.13	5,646,232.24	(582,102.31)	(270,168.45)	(201,994.85)	(128,564.07)	(110,210.82)	(49,066.27)	(19,922.52)	(43,379.64)	(52,879.67)	(790,268.60)	(1,763,366.31)	(4,011,923.51)	6,089,149.86
Business Tax Receipts	BTR01	6,897,949.76	7,392,406.16	(1,017,809.48)	(293,865.61)	(165,761.33)	(128,520.76)	(121,328.07)	(59,926.01)	(26,124.83)	(51,631.65)	(57,363.52)	(440,030.38)	(1,885,588.54)	(4,247,950.18)	10,042,405.74
<b>Totals</b>		<b>13,248,811.65</b>	<b>14,354,557.24</b>	<b>(1,756,165.74)</b>	<b>(650,847.50)</b>	<b>(450,634.55)</b>	<b>(320,998.07)</b>	<b>(315,577.52)</b>	<b>(182,598.10)</b>	<b>(67,180.63)</b>	<b>(124,885.20)</b>	<b>(149,154.42)</b>	<b>(1,339,540.02)</b>	<b>(3,763,723.68)</b>	<b>(9,121,305.43)</b>	<b>18,482,063.46</b>

\* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

Aging Report							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	115,821.92	2,881.50	527.63	1,191.93	532.89	110,687.97
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	511,803.17	76,111.85	2,738.55	2,662.11	2,521.90	427,768.76
Code Enforcement Ticketing	AL82	366,520.01	10,295.00	7,555.00	9,002.50	12,750.00	326,917.51
Trash Citation Lien Solid Waste Dept.	AL9A	355,249.24	-	-	-	-	355,249.24
Burglar Alarms	BA11	1,001,113.52	594,596.48	-	-	-	406,517.04
Cert of Use/Supp Waste	CU01	6,089,149.86	3,784,517.19	-	-	-	2,304,632.67
Business Tax Receipts	BTR01	10,042,405.74	5,671,859.58	-	-	-	4,370,546.16
<b>Totals</b>		<b>18,482,063.46</b>	<b>10,140,261.60</b>	<b>10,821.18</b>	<b>12,856.54</b>	<b>15,804.79</b>	<b>8,302,319.35</b>

**Note:**

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.