

# Monthly Financial Report

## December – FY 2021



Prepared by: Finance Department

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# Section 1

## General Fund

# MONTHLY FINANCIAL REPORT

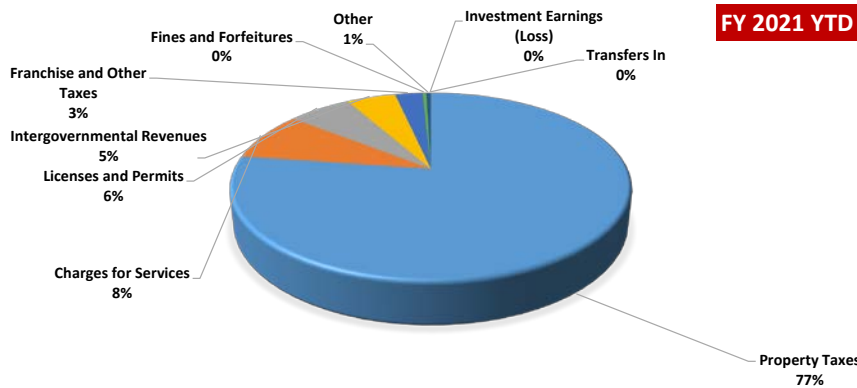
as of December 31, 2020

## REVENUE ANALYSIS

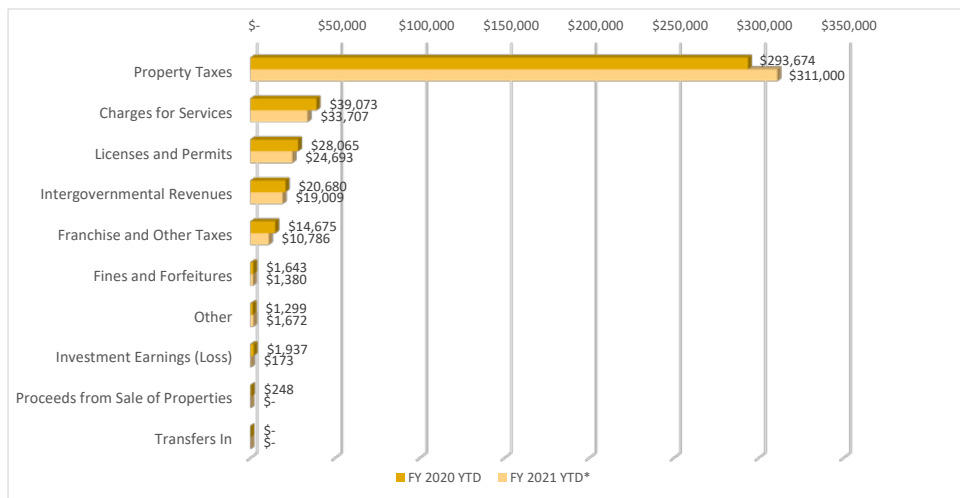
### Revenues by Source

Revenues	FY 2020 YTD	% of Total Rev 2020	FY 2021 YTD*	% of Total Rev 2021	Variance FY20 vs FY21	% Variance
Property Taxes	\$ 293,674,054	73.18%	\$ 310,999,530	77.28%	\$ 17,325,476	5.90%
Charges for Services	\$ 39,073,308	9.74%	\$ 33,707,465	8.38%	\$ (5,365,843)	-13.73%
Licenses and Permits	\$ 28,064,866	6.99%	\$ 24,693,345	6.14%	\$ (3,371,521)	-12.01%
Intergovernmental Revenues	\$ 20,680,057	5.15%	\$ 19,008,768	4.72%	\$ (1,671,289)	-8.08%
Franchise and Other Taxes	\$ 14,674,952	3.66%	\$ 10,786,321	2.68%	\$ (3,888,631)	-26.50%
Fines and Forfeitures	\$ 1,643,390	0.41%	\$ 1,380,292	0.34%	\$ (263,098)	-16.01%
Other	\$ 1,298,592	0.32%	\$ 1,672,216	0.42%	\$ 373,624	28.77%
Investment Earnings (Loss)	\$ 1,936,911	0.48%	\$ 173,387	0.04%	\$ (1,763,524)	-91.05%
Proceeds from Sale of Properties	\$ 247,643	0.06%	\$ -	0.00%	\$ (247,643)	-100%
Transfers In	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<b>Total</b>	<b>\$ 401,293,774</b>	<b>100%</b>	<b>\$ 402,421,324</b>	<b>100%</b>	<b>\$ 1,127,550</b>	<b>0.28%</b>

\* Unaudited figures



The total General Fund revenue collected as of December 31, 2020 was \$402,421,324. Property Taxes was the largest category making up 77% of the total revenue for the General Fund.



As of December 31, 2020, General Fund revenue is higher than FY 2020 by \$1.1 million or 0.28%, primarily due to an increase in Property Taxes by \$17 million.

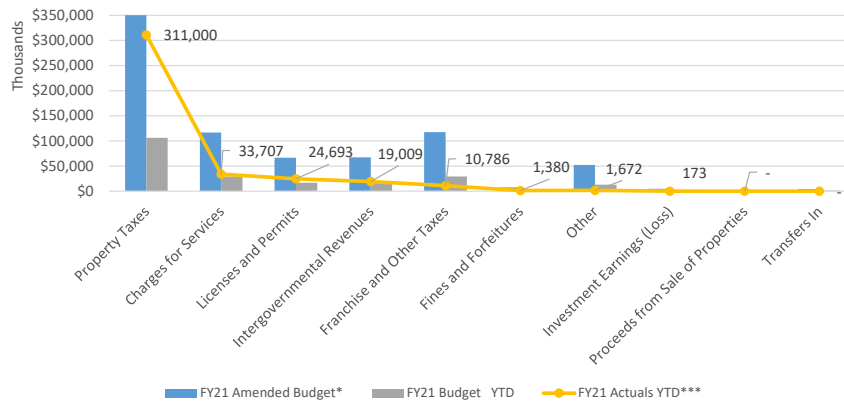
# MONTHLY FINANCIAL REPORT

as of December 31, 2020

## Revenues Budget to Actual

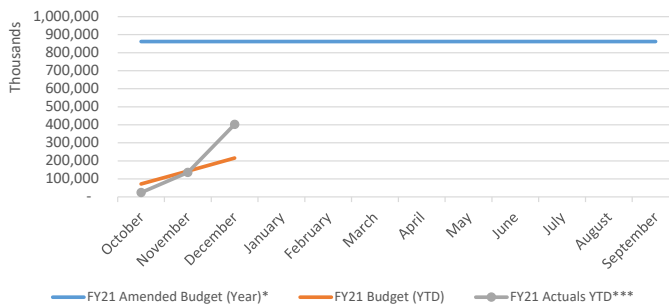
### ANALYSIS BY REVENUE TYPE

Revenues	FY21 Amended Budget*	% of Year completed-Budget**	FY21 Budget YTD	FY21 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	424,609,000	25.00%	106,152,250	310,999,530	73.24%	204,847,280
Charges for Services	116,799,000	25.00%	29,199,750	33,707,465	28.86%	4,507,715
Licenses and Permits	66,587,000	25.00%	16,646,750	24,693,345	37.08%	8,046,595
Intergovernmental Revenues	67,210,000	25.00%	16,802,500	19,008,768	28.28%	2,206,268
Franchise and Other Taxes	117,566,000	25.00%	29,391,500	10,786,321	9.17%	(18,605,179)
Fines and Forfeitures	7,644,000	25.00%	1,911,000	1,380,292	18.06%	(530,708)
Other	52,349,000	25.00%	13,087,250	1,672,216	3.19%	(11,415,034)
Investment Earnings (Loss)	4,814,000	25.00%	1,203,500	173,387	3.60%	(1,030,113)
Proceeds from Sale of Properties	172,000	25.00%	43,000	-	0.00%	(43,000)
Transfers In	4,211,000	25.00%	1,052,750	-	0.00%	(1,052,750)
<b>Total</b>	<b>861,961,000</b>	<b>25.00%</b>	<b>215,490,250</b>	<b>402,421,324</b>	<b>46.69%</b>	<b>186,931,074</b>



### ANALYSIS MONTH BY MONTH

Month	FY21 Amended Budget (Year)*	% of Year completed-Budget**	FY21 Budget (YTD)	FY21 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	861,961,000	8.33%	71,830,083	23,918,116	2.77%	(47,911,968)
November	861,961,000	16.67%	143,660,167	135,065,546	15.67%	(8,594,620)
December	861,961,000	25.00%	215,490,250	402,421,324	46.69%	186,931,074
January	861,961,000	33.33%	287,320,333			
February	861,961,000	41.67%	359,150,417			
March	861,961,000	50.00%	430,980,500			
April	861,961,000	58.33%	502,810,583			
May	861,961,000	66.67%	574,640,667			
June	861,961,000	75.00%	646,470,750			
July	861,961,000	83.33%	718,300,833			
August	861,961,000	91.67%	790,130,917			
September	861,961,000	100.00%	861,961,000			



As shown on the above chart, the total collected revenue is lower than its YTD budgeted amount. As of December 31, 2020, the difference was 86%. However, compared to amended annual Budget, the actual revenue collected is 47%. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

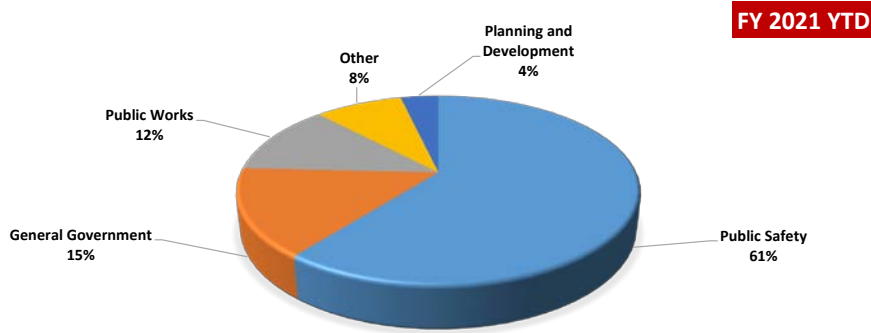
as of December 31, 2020

## EXPENDITURE ANALYSIS

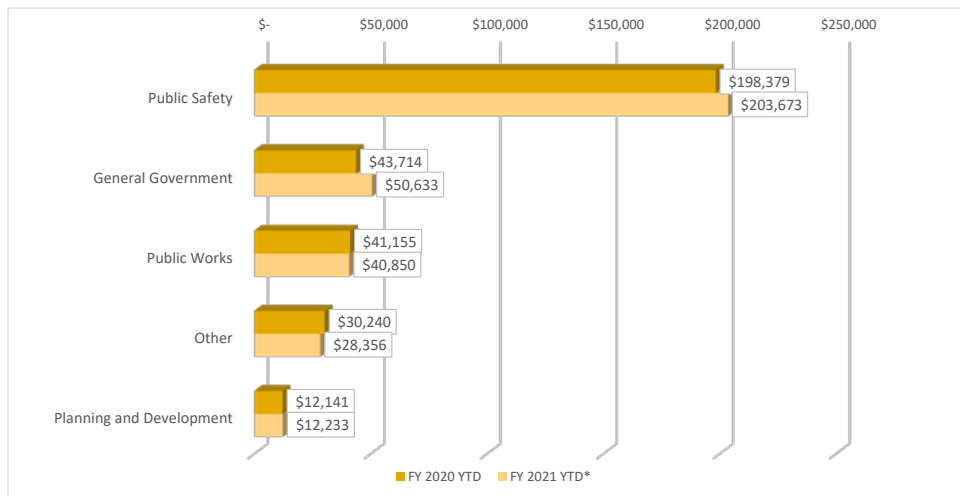
### Expenditures by Function

Expenditures	FY 2020 YTD	% of Total Exp 2020	FY 2021 YTD*	% of Total Exp 2021	Variance FY20 vs FY21	% Variance
Public Safety	\$ 198,379,017	60.92%	\$ 203,672,724	60.66%	\$ 5,293,707	2.67%
General Government	\$ 43,714,060	13.42%	\$ 50,632,985	15.08%	\$ 6,918,924	15.83%
Public Works	\$ 41,154,883	12.64%	\$ 40,849,948	12.17%	\$ (304,935)	-0.74%
Other	\$ 30,239,958	9.29%	\$ 28,356,395	8.45%	\$ (1,883,563)	-6.23%
Planning and Development	\$ 12,140,995	3.73%	\$ 12,233,036	3.64%	\$ 92,041	0.76%
<b>Total</b>	<b>\$ 325,628,914</b>	<b>100%</b>	<b>\$ 335,745,088</b>	<b>100%</b>	<b>\$ 10,116,175</b>	<b>3.11%</b>

\* Unaudited figures



The total General Fund expenditures as of December 31, 2020 were \$335,745,088. Public Safety was the largest expenditure category with 61% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of December 31, 2020 is higher by 3.11%. The variance was mainly due to increased in IAFF Health Trust Fund, Regular Salaries and Wages, Insurance - Vehicle Liability, IT - Repair and Maintenance Services, Retirement Contributions, and Other Current Charges and Obligations.

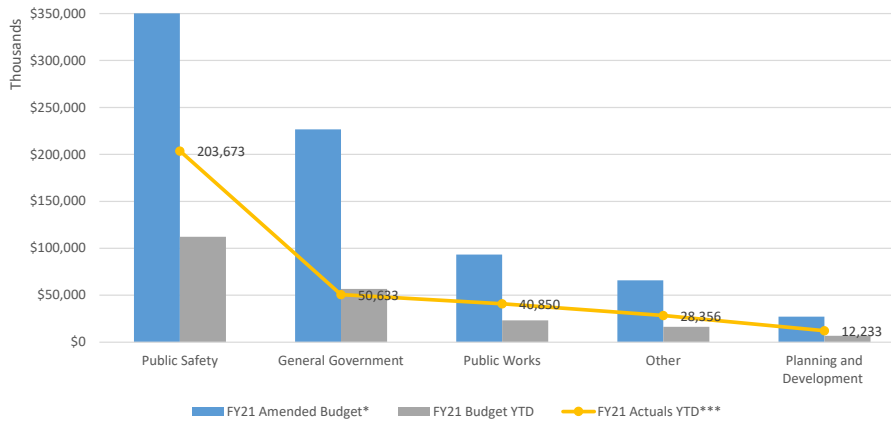
# MONTHLY FINANCIAL REPORT

as of December 31, 2020

## Expenditures Budget to Actual

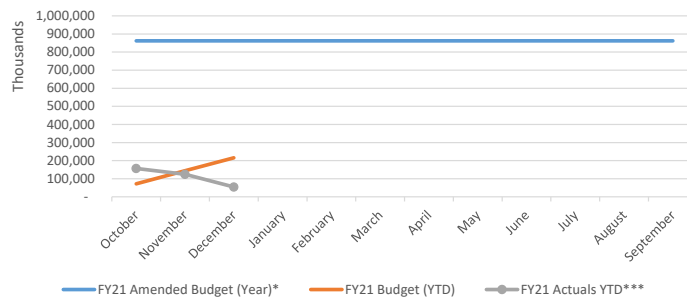
### ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY21 Amended Budget*	% of Year completed-Budget**	FY21 Budget YTD	FY21 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	448,750,000	25.00%	112,187,500	203,672,724	45.39%	91,485,224
General Government	226,644,000	25.00%	56,661,000	50,632,985	22.34%	(6,028,015)
Public Works	93,347,000	25.00%	23,336,750	40,849,948	43.76%	17,513,198
Other	65,983,000	25.00%	16,495,750	28,356,395	42.98%	11,860,645
Planning and Development	27,237,000	25.00%	6,809,250	12,233,036	44.91%	5,423,786
<b>Total</b>	<b>861,961,000</b>	<b>25.00%</b>	<b>215,490,250</b>	<b>335,745,088</b>	<b>38.95%</b>	<b>120,254,838</b>



### ANALYSIS MONTH BY MONTH

Month	FY21 Amended Budget (Year)*	% of Year completed-Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	861,961,000	8.33%	71,830,083	156,706,320	156,706,320	18.18%	84,876,236
November	861,961,000	16.67%	143,660,167	124,615,395	124,615,395	14.46%	(19,044,771)
December	861,961,000	25.00%	215,490,250	54,423,374	54,423,374	6.31%	(161,066,876)
January	861,961,000	33.33%	287,320,333				
February	861,961,000	41.67%	359,150,417				
March	861,961,000	50.00%	430,980,500				
April	861,961,000	58.33%	502,810,583				
May	861,961,000	66.67%	574,640,667				
June	861,961,000	75.00%	646,470,750				
July	861,961,000	83.33%	718,300,833				
August	861,961,000	91.67%	790,130,917				
September	861,961,000	100.00%	861,961,000				



As of December 31, 2020, Public Safety, Public Works, Other, and Planning and Development actual expenditures were higher than its YTD Budget. However, General Government were lower by 11%.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of December 31, 2020

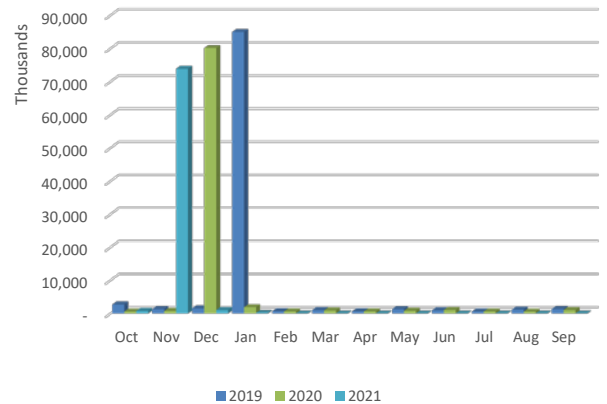
## Internal Service Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	85,238,000	8.33%	7,103,167	781,439	781,439	0.92%	6,321,728
Nov	85,238,000	16.67%	14,206,333	73,934,585	74,716,024	87.66%	(60,509,691)
Dec	85,238,000	25.00%	21,309,500	1,070,721	75,786,745	88.91%	(54,477,245)
Jan	85,238,000						
Feb	85,238,000						
Mar	85,238,000						
Apr	85,238,000						
May	85,238,000						
Jun	85,238,000						
Jul	85,238,000						
Aug	85,238,000						
Sep	85,238,000						

#### REVENUE TRENDS FY 2019-2021



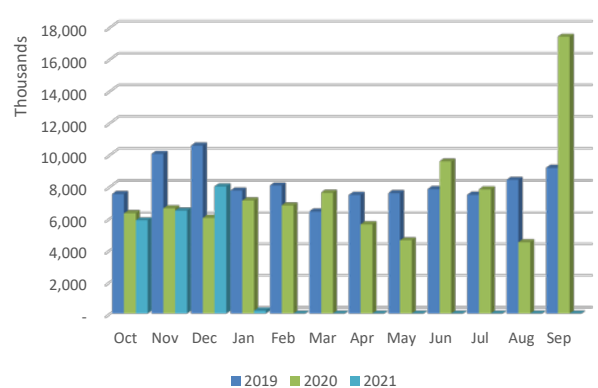
The Internal Service fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	85,238,000	8.33%	7,103,167	5,879,103	5,879,103	6.90%	1,224,064
Nov	85,238,000	16.67%	14,206,333	6,483,736	12,362,838	14.50%	1,843,495
Dec	85,238,000	25.00%	21,309,500	8,009,399	20,372,237	23.90%	937,263
Jan	85,238,000						
Feb	85,238,000						
Mar	85,238,000						
Apr	85,238,000						
May	85,238,000						
Jun	85,238,000						
Jul	85,238,000						
Aug	85,238,000						
Sep	85,238,000						

#### EXPENDITURE TRENDS FY 2019-2021



The Internal Service Fund expenditures are lower than the Budget (YTD) by \$937,263 dollars or 4.4%. Relative to the Amended Budget, the year to date expenditures constitute 23.9%.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures





# Section 2

## Special Revenue Funds

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# MONTHLY FINANCIAL REPORT

Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The followings are the SRF as of December 31, 2020:

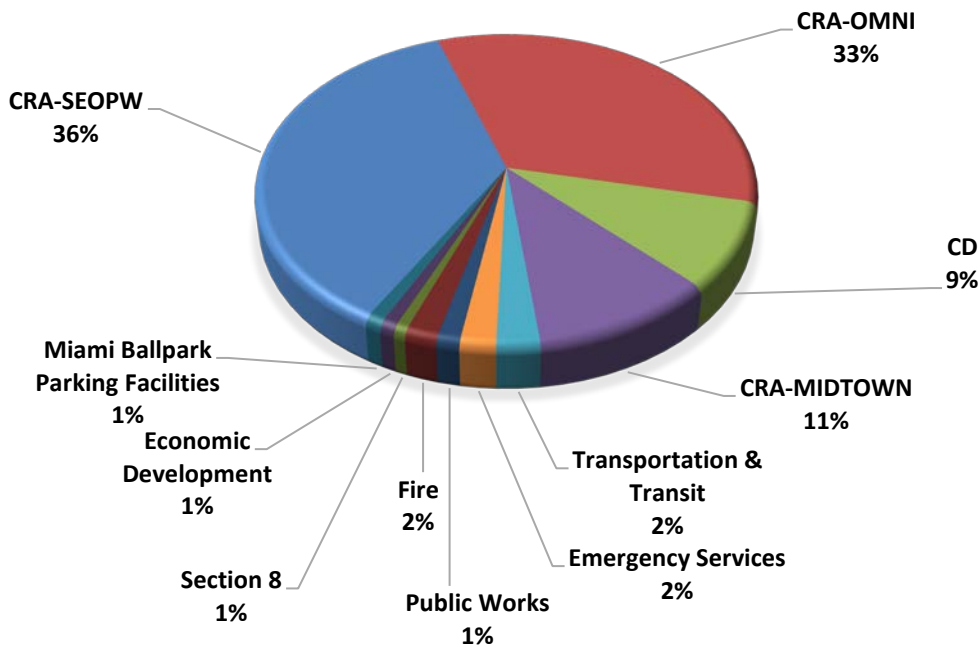
- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development Services
- ◆ Community Development Services – Section 8 Vouchers
- ◆ Community Development Services – SHIP
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Department Improvement Initiatives
- ◆ Economic Development & Planning Services
- ◆ Emergency Funds
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Law Enforcement Trust Fund
- ◆ Liberty City Revitalization Trust
- ◆ Miami Ballpark Parking Facilities
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Bayfront Park Land Acquisition Trust Fund
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

# MONTHLY FINANCIAL REPORT

## REVENUE OVERVIEW

The primary sources of revenues for the Special Revenue Funds (SRF) of the City of Miami consist of taxes, grants, assessments, and fees. As of December 31, 2020, year to date revenues were \$93,600,131. The revenues by fund are depicted in the following chart:

### REVENUE BY FUND



As revealed by the chart, CRA SEOPW, CRA OMNI and CRA MIDTOWN funds contribute approximately 80% of total revenues for the City’s SRF. These funds show revenues of \$33,898,720, \$31,221,037, and \$9,845,407 respectively.

### Grant Revenues

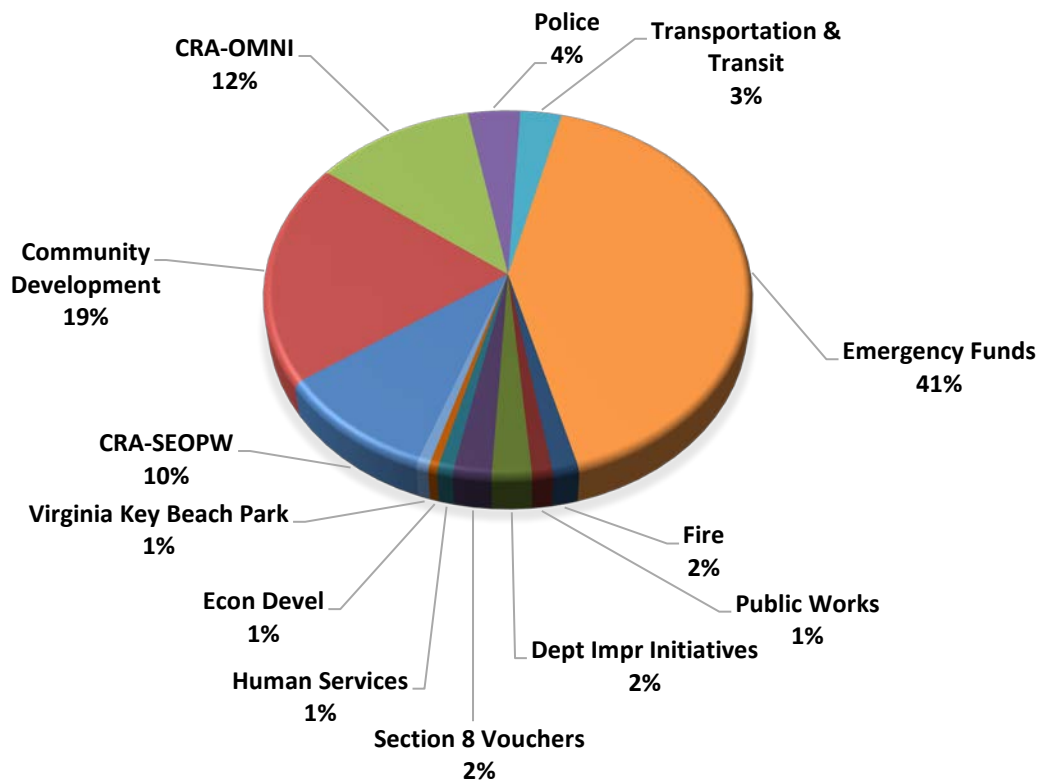
The City has received most of its grant revenues from the Department of Housing and Urban Development (HUD. The Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA) are the largest programs currently administered by the City. As of December 31, 2020, the City received CDBG and HOPWA revenues of approximately \$987,820 and \$4,529,291 respectively.

# MONTHLY FINANCIAL REPORT

## EXPENDITURES OVERVIEW

The expenditures for the SRF were \$38,180,145 as of December 31, 2020 and the Emergency funds, Community Development, and CRA-OMNI have the highest expenditures within the SRF. These funds represent approximately 72% of total expenditures as demonstrated below.

## EXPENDITURES BY FUND



### For the Non-Reimbursable, Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending December 31, 2020, there were no non-reimbursable expenditures to report.

# MONTHLY FINANCIAL REPORT

as of December 31, 2020

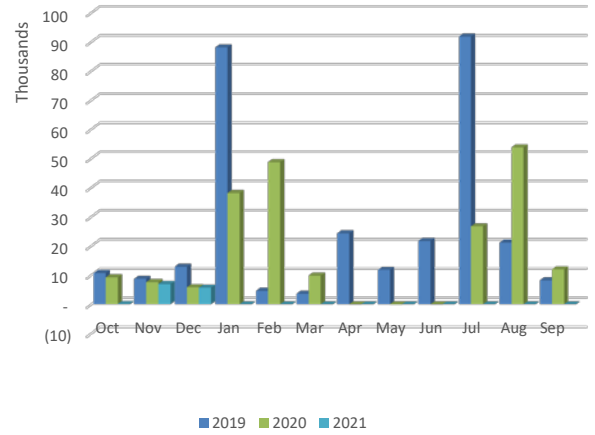
## City Clerk Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,578,000	8.33%	131,500	105	105	0.01%	131,395
Nov	1,578,000	16.67%	263,000	6,930	7,035	0.45%	255,965
Dec	1,578,000	25.00%	394,500	5,670	12,705	0.81%	381,795
Jan	1,578,000						
Feb	1,578,000						
Mar	1,578,000						
Apr	1,578,000						
May	1,578,000						
Jun	1,578,000						
Jul	1,578,000						
Aug	1,578,000						
Sep	1,578,000						

#### REVENUE TRENDS FY 2019-2021



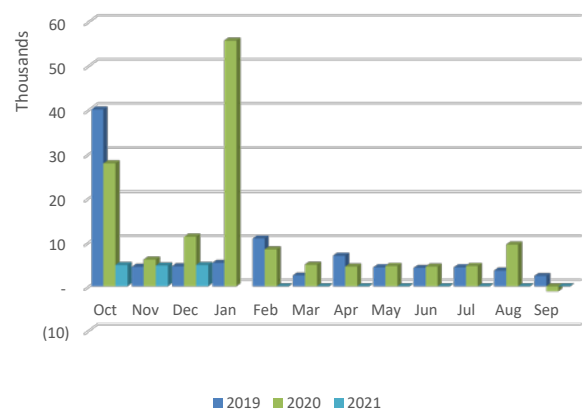
As of December 31, 2020, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$381,795 dollars or 96.78%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.81%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,578,000	8.33%	131,500	4,844	4,844	0.31%	126,656
Nov	1,578,000	16.67%	263,000	4,688	9,531	0.60%	253,469
Dec	1,578,000	25.00%	394,500	4,844	14,375	0.91%	380,125
Jan	1,578,000						
Feb	1,578,000						
Mar	1,578,000						
Apr	1,578,000						
May	1,578,000						
Jun	1,578,000						
Jul	1,578,000						
Aug	1,578,000						
Sep	1,578,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$380,125 dollars or 96.36%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.91%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

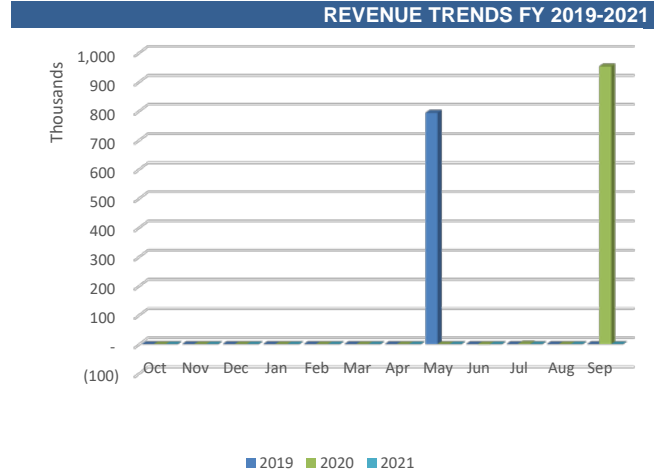
# MONTHLY FINANCIAL REPORT

as of December 31, 2020

## Civilian Investigative Panel

### Revenue Analysis

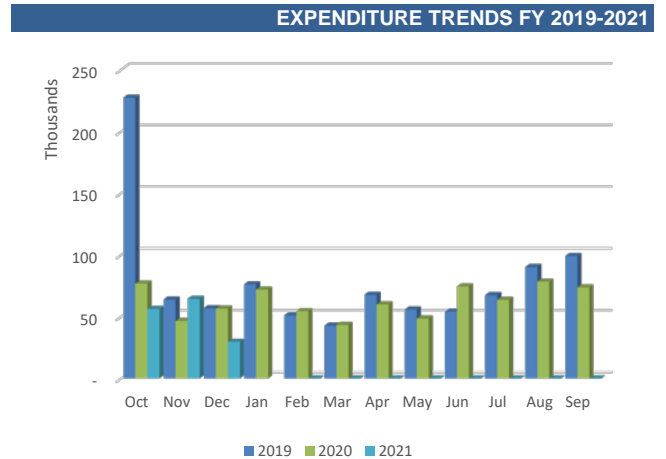
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	-	-	0.00%	97,833
Nov	1,174,000	16.67%	195,667	-	-	0.00%	195,667
Dec	1,174,000	25.00%	293,500	-	-	0.00%	293,500
Jan	1,174,000						
Feb	1,174,000						
Mar	1,174,000						
Apr	1,174,000						
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						



As of December 31, 2020, the Civilian Investigative Panel revenues are lower than the Budget (YTD) by \$293,500 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	56,090	56,090	4.78%	41,744
Nov	1,174,000	16.67%	195,667	64,398	120,488	10.26%	75,179
Dec	1,174,000	25.00%	293,500	29,550	150,038	12.78%	143,462
Jan	1,174,000						
Feb	1,174,000						
Mar	1,174,000						
Apr	1,174,000						
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						



As of December 31, 2020, the Civilian Investigative Panel expenditures are lower than the Budget (YTD) by \$143,462 dollars or 48.88%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 12.78%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of December 31, 2020

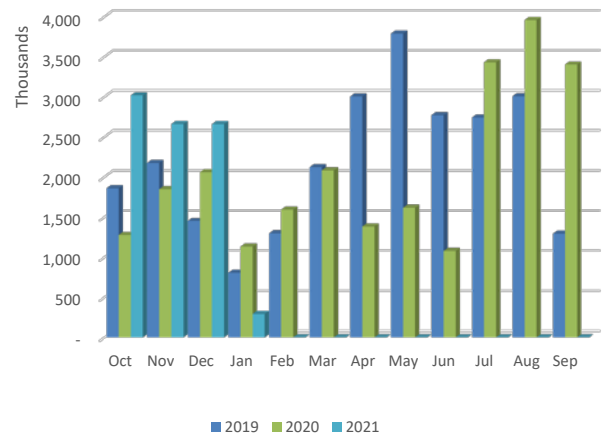
## Community Development Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	70,319,000	8.33%	5,859,917	3,018,655	3,018,655	4.29%	2,841,262
Nov	70,319,000	16.67%	11,719,833	2,661,119	5,679,774	8.08%	6,040,059
Dec	70,319,000	25.00%	17,579,750	2,660,114	8,339,888	11.86%	9,239,862
Jan	70,319,000						
Feb	70,319,000						
Mar	70,319,000						
Apr	70,319,000						
May	70,319,000						
Jun	70,319,000						
Jul	70,319,000						
Aug	70,319,000						
Sep	70,319,000						

#### REVENUE TRENDS FY 2019-2021



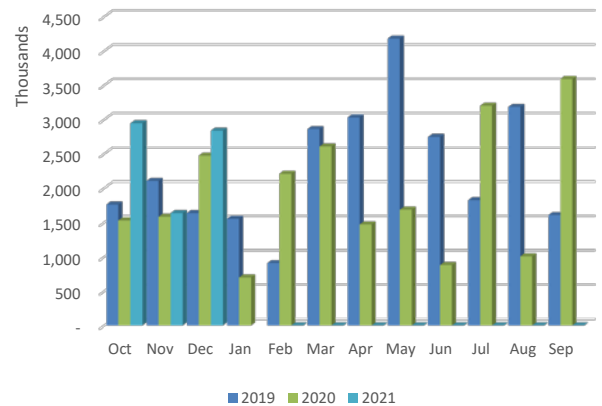
As of December 31, 2020, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$9,239,862 dollars or 52.56%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 11.86%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	70,319,000	8.33%	5,859,917	2,944,929	2,944,929	4.19%	2,914,987
Nov	70,319,000	16.67%	11,719,833	1,636,627	4,581,556	6.52%	7,138,277
Dec	70,319,000	25.00%	17,579,750	2,836,732	7,418,288	10.55%	10,161,462
Jan	70,319,000						
Feb	70,319,000						
Mar	70,319,000						
Apr	70,319,000						
May	70,319,000						
Jun	70,319,000						
Jul	70,319,000						
Aug	70,319,000						
Sep	70,319,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$10,161,462 dollars or 57.8%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 10.55%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of December 31, 2020

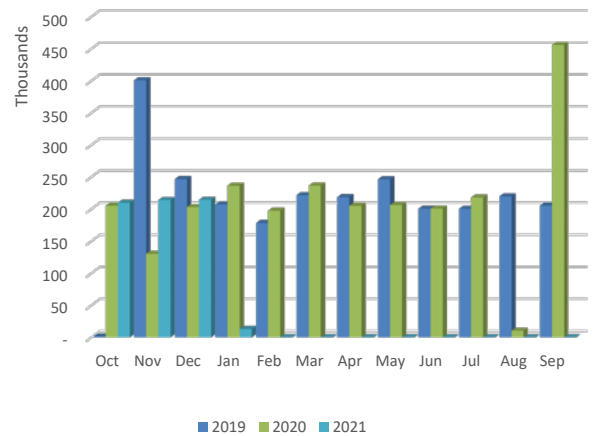
## Section 8 Vouchers Program Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,352,000	8.33%	196,000	209,757	209,757	8.92%	(13,757)
Nov	2,352,000	16.67%	392,000	214,031	423,787	18.02%	(31,787)
Dec	2,352,000	25.00%	588,000	214,447	638,235	27.14%	(50,235)
Jan	2,352,000						
Feb	2,352,000						
Mar	2,352,000						
Apr	2,352,000						
May	2,352,000						
Jun	2,352,000						
Jul	2,352,000						
Aug	2,352,000						
Sep	2,352,000						

#### REVENUE TRENDS FY 2019-2021



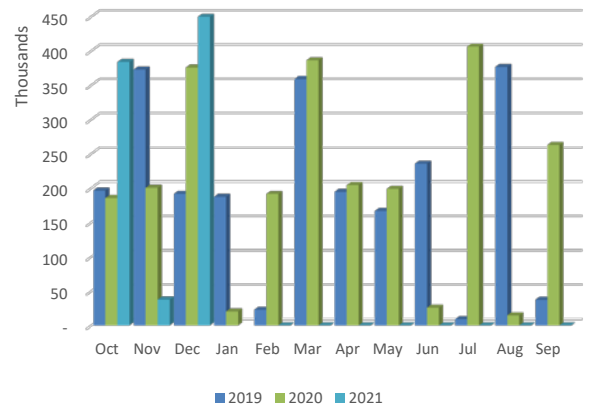
As of December 31, 2020, the Section 8 Vouchers Program Special Revenue Fund revenues are higher than the Budget (YTD) by \$50,235 dollars or 8.54%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 27.14%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,352,000	8.33%	196,000	383,827	383,827	16.32%	(187,827)
Nov	2,352,000	16.67%	392,000	37,559	421,386	17.92%	(29,386)
Dec	2,352,000	25.00%	588,000	449,650	871,036	37.03%	(283,036)
Jan	2,352,000						
Feb	2,352,000						
Mar	2,352,000						
Apr	2,352,000						
May	2,352,000						
Jun	2,352,000						
Jul	2,352,000						
Aug	2,352,000						
Sep	2,352,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Section 8 Vouchers Program Special Revenue Fund expenditures are higher than the Budget (YTD) by \$283,036 dollars or 48.14%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 37.03%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of December 31, 2020

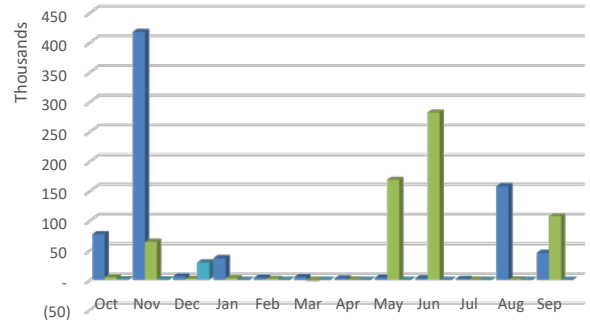
## SHIP Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	635,000	8.33%	52,917	683	683	0.11%	52,234
Nov	635,000	16.67%	105,833	299	982	0.15%	104,852
Dec	635,000	25.00%	158,750	29,133	30,114	4.74%	128,636
Jan	635,000						
Feb	635,000						
Mar	635,000						
Apr	635,000						
May	635,000						
Jun	635,000						
Jul	635,000						
Aug	635,000						
Sep	635,000						

#### REVENUE TRENDS FY 2019-2021



■ 2019 ■ 2020 ■ 2021

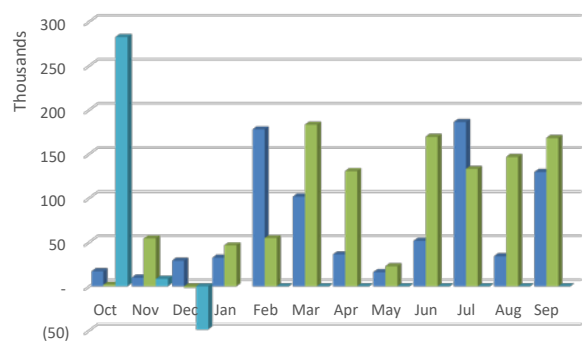
As of December 31, 2020, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$128,636 dollars or 81.03%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 4.74%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	635,000	8.33%	52,917	282,484	282,484	44.49%	(229,568)
Nov	635,000	16.67%	105,833	8,398	290,882	45.81%	(185,049)
Dec	635,000	25.00%	158,750	(48,852)	242,029	38.11%	(83,279)
Jan	635,000						
Feb	635,000						
Mar	635,000						
Apr	635,000						
May	635,000						
Jun	635,000						
Jul	635,000						
Aug	635,000						
Sep	635,000						

#### EXPENDITURE TRENDS FY 2019-2021



■ 2019 ■ 2020 ■ 2021

Consistently, the SHIP Special Revenue Fund expenditures are higher than the Budget (YTD) by \$83,279 dollars or 52.46%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 38.11%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of December 31, 2020

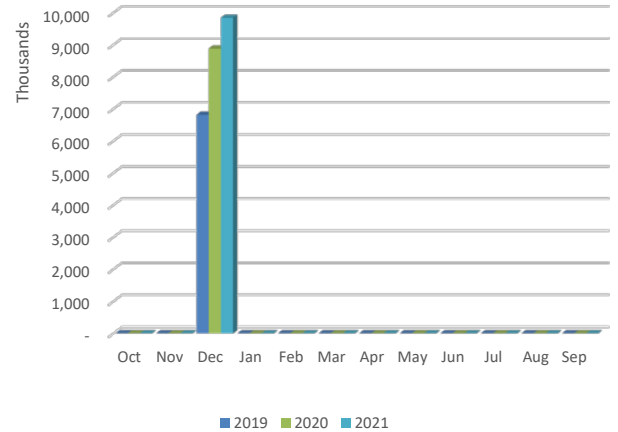
## Midtown CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	15,279,146	8.33%	1,273,262	-	-	0.00%	1,273,262
Nov	15,279,146	16.67%	2,546,524	-	-	0.00%	2,546,524
Dec	15,279,146	25.00%	3,819,787	9,845,407	9,845,407	64.44%	(6,025,621)
Jan	15,279,146						
Feb	15,279,146						
Mar	15,279,146						
Apr	15,279,146						
May	15,279,146						
Jun	15,279,146						
Jul	15,279,146						
Aug	15,279,146						
Sep	15,279,146						

#### REVENUE TRENDS FY 2019-2021



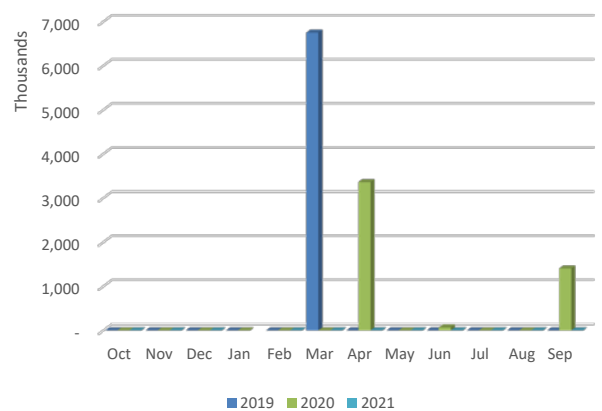
As of December 31, 2020, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$6,025,621 dollars or 157.75%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 64.44%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	15,279,146	8.33%	1,273,262	-	-	0.00%	1,273,262
Nov	15,279,146	16.67%	2,546,524	-	-	0.00%	2,546,524
Dec	15,279,146	25.00%	3,819,787	-	-	0.00%	3,819,787
Jan	15,279,146						
Feb	15,279,146						
Mar	15,279,146						
Apr	15,279,146						
May	15,279,146						
Jun	15,279,146						
Jul	15,279,146						
Aug	15,279,146						
Sep	15,279,146						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$3,819,787 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

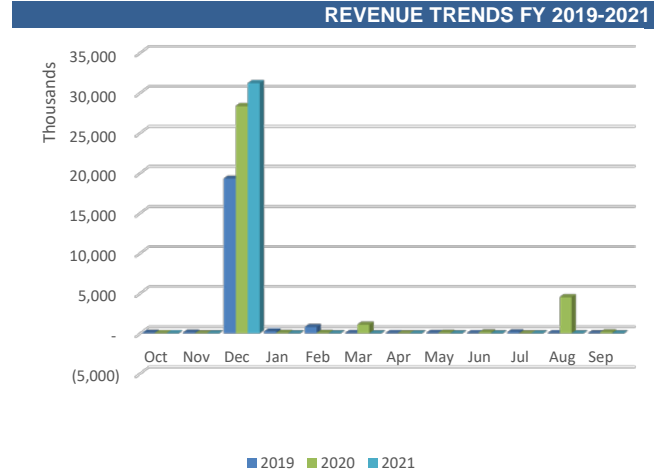
# MONTHLY FINANCIAL REPORT

as of December 31, 2020

## OMNI CRA Special Revenue

### Revenue Analysis

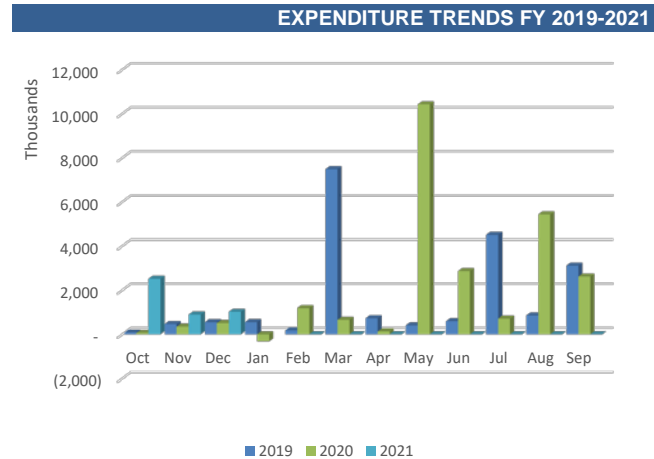
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	62,856,996	8.33%	5,238,083	10,357	10,357	0.02%	5,227,726
Nov	62,856,996	16.67%	10,476,166	7,316	17,673	0.03%	10,458,493
Dec	62,856,996	25.00%	15,714,249	31,203,365	31,221,037	49.67%	(15,506,788)
Jan	62,856,996						
Feb	62,856,996						
Mar	62,856,996						
Apr	62,856,996						
May	62,856,996						
Jun	62,856,996						
Jul	62,856,996						
Aug	62,856,996						
Sep	62,856,996						



As of December 31, 2020, the OMNI CRA Special Revenue revenues are higher than the Budget (YTD) by \$15,506,788 dollars or 98.68%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 49.67%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	62,856,996	8.33%	5,238,083	2,514,030	2,514,030	4.00%	2,724,053
Nov	62,856,996	16.67%	10,476,166	893,380	3,407,410	5.42%	7,068,756
Dec	62,856,996	25.00%	15,714,249	1,018,076	4,425,486	7.04%	11,288,763
Jan	62,856,996						
Feb	62,856,996						
Mar	62,856,996						
Apr	62,856,996						
May	62,856,996						
Jun	62,856,996						
Jul	62,856,996						
Aug	62,856,996						
Sep	62,856,996						



As of December 31, 2020, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$11,288,763 dollars or 71.84%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 7.04%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of December 31, 2020

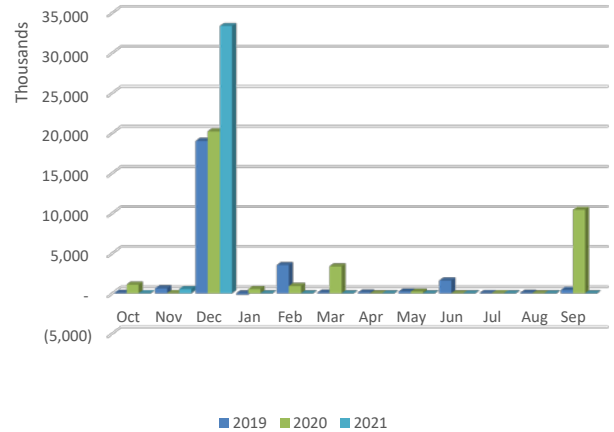
## SEOPW CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	80,658,212	8.33%	6,721,518	11,758	11,758	0.01%	6,709,759
Nov	80,658,212	16.67%	13,443,035	555,213	566,972	0.70%	12,876,064
Dec	80,658,212	25.00%	20,164,553	33,331,748	33,898,720	42.03%	(13,734,167)
Jan	80,658,212						
Feb	80,658,212						
Mar	80,658,212						
Apr	80,658,212						
May	80,658,212						
Jun	80,658,212						
Jul	80,658,212						
Aug	80,658,212						
Sep	80,658,212						

#### REVENUE TRENDS FY 2019-2021



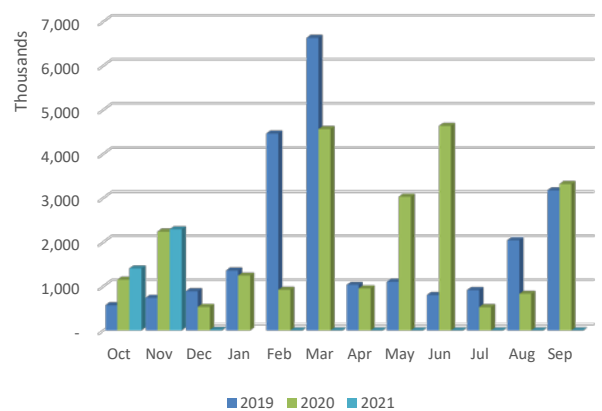
As of December 31, 2020, the SEOPW CRA Special Revenue revenues are higher than the Budget (YTD) by \$13,734,167 dollars or 68.11%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 42.03%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	80,658,212	8.33%	6,721,518	1,403,079	1,403,079	1.74%	5,318,439
Nov	80,658,212	16.67%	13,443,035	2,289,856	3,692,935	4.58%	9,750,100
Dec	80,658,212	25.00%	20,164,553	11,429	3,704,364	4.59%	16,460,189
Jan	80,658,212						
Feb	80,658,212						
Mar	80,658,212						
Apr	80,658,212						
May	80,658,212						
Jun	80,658,212						
Jul	80,658,212						
Aug	80,658,212						
Sep	80,658,212						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$16,460,189 dollars or 81.63%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.59%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of December 31, 2020

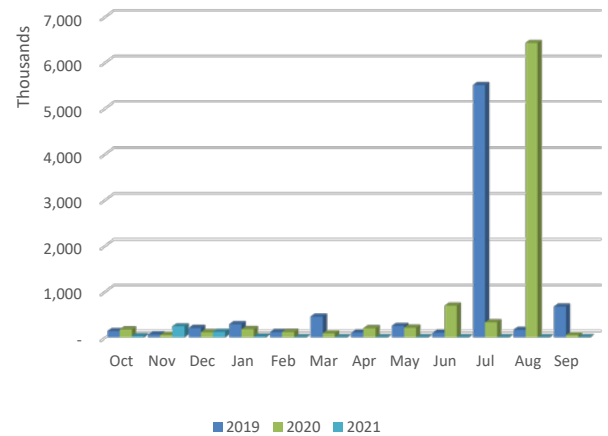
## Departmental Improvement Initiative Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,361,000	8.33%	780,083	28,940	28,940	0.31%	751,143
Nov	9,361,000	16.67%	1,560,167	241,110	270,050	2.88%	1,290,116
Dec	9,361,000	25.00%	2,340,250	123,580	393,631	4.21%	1,946,619
Jan	9,361,000						
Feb	9,361,000						
Mar	9,361,000						
Apr	9,361,000						
May	9,361,000						
Jun	9,361,000						
Jul	9,361,000						
Aug	9,361,000						
Sep	9,361,000						

#### REVENUE TRENDS FY 2019-2021



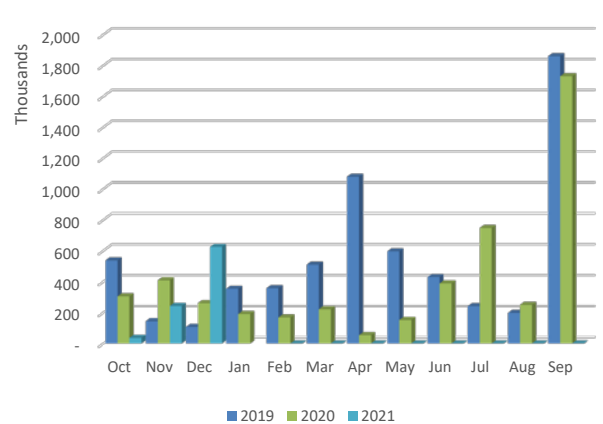
As of December 31, 2020, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,946,619 dollars or 83.18%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 4.21%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,361,000	8.33%	780,083	36,815	36,815	0.39%	743,268
Nov	9,361,000	16.67%	1,560,167	242,837	279,652	2.99%	1,280,515
Dec	9,361,000	25.00%	2,340,250	624,962	904,614	9.66%	1,435,637
Jan	9,361,000						
Feb	9,361,000						
Mar	9,361,000						
Apr	9,361,000						
May	9,361,000						
Jun	9,361,000						
Jul	9,361,000						
Aug	9,361,000						
Sep	9,361,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,435,637 dollars or 61.35%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 9.66%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of December 31, 2020

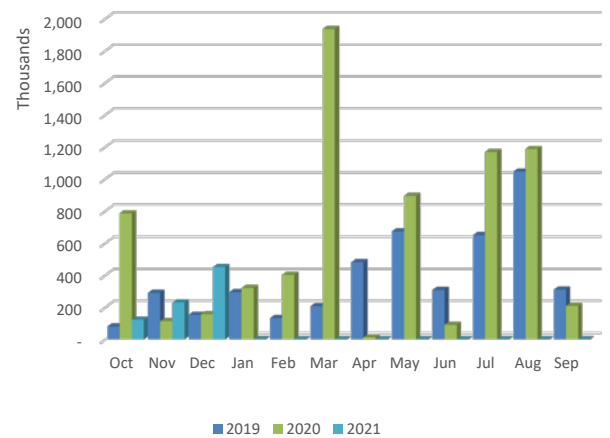
## Economic Development & Planning Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,047,000	8.33%	2,003,917	122,950	122,950	0.51%	1,880,967
Nov	24,047,000	16.67%	4,007,833	230,304	353,253	1.47%	3,654,580
Dec	24,047,000	25.00%	6,011,750	451,150	804,403	3.35%	5,207,347
Jan	24,047,000						
Feb	24,047,000						
Mar	24,047,000						
Apr	24,047,000						
May	24,047,000						
Jun	24,047,000						
Jul	24,047,000						
Aug	24,047,000						
Sep	24,047,000						

#### REVENUE TRENDS FY 2019-2021



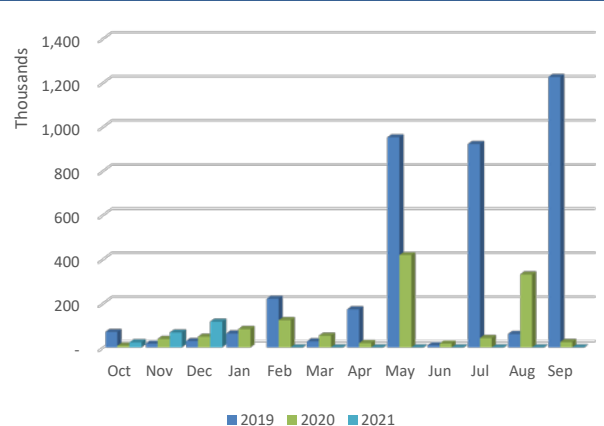
As of December 31, 2020, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$5,207,347 dollars or 86.62%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 3.35%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,047,000	8.33%	2,003,917	23,452	23,452	0.10%	1,980,465
Nov	24,047,000	16.67%	4,007,833	67,634	91,086	0.38%	3,916,747
Dec	24,047,000	25.00%	6,011,750	116,445	207,530	0.86%	5,804,220
Jan	24,047,000						
Feb	24,047,000						
Mar	24,047,000						
Apr	24,047,000						
May	24,047,000						
Jun	24,047,000						
Jul	24,047,000						
Aug	24,047,000						
Sep	24,047,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$5,804,220 dollars or 96.55%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.86%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of December 31, 2020

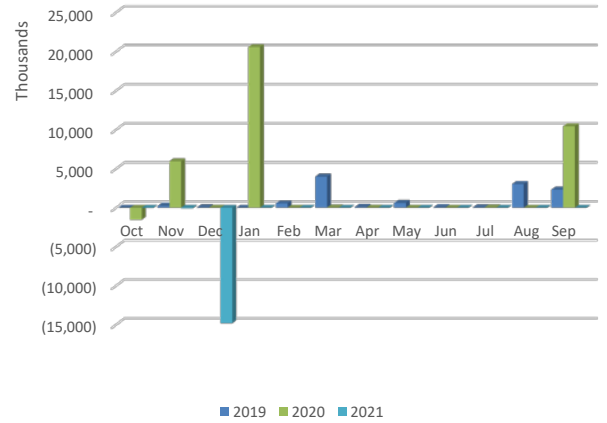
## Emergency Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	257,000	8.33%	21,417	(20,797)	(20,797)	-8.09%	42,213
Nov	257,000	16.67%	42,833	(84,452)	(105,248)	-40.95%	148,082
Dec	257,000	25.00%	64,250	(14,812,891)	(14,918,139)	-5,804.72%	14,982,389
Jan	257,000						
Feb	257,000						
Mar	257,000						
Apr	257,000						
May	257,000						
Jun	257,000						
Jul	257,000						
Aug	257,000						
Sep	257,000						

#### REVENUE TRENDS FY 2019-2021



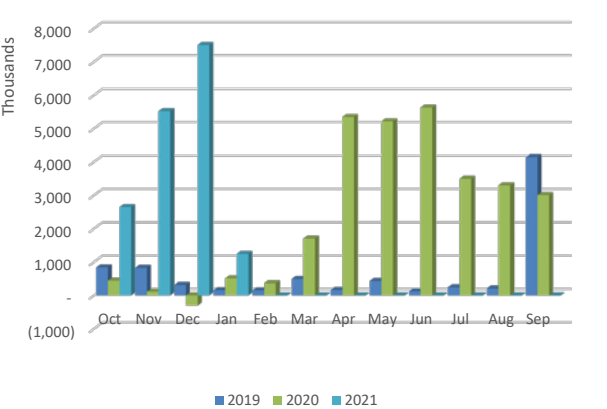
As of December 2020, the Emergency Special Revenue Fund is lower than YTD Budget by \$14,982,389 due to carry over from previous FY and decrease in federal and state grants.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	257,000	8.33%	21,417	2,640,320	2,640,320	1,027.36%	(2,618,904)
Nov	257,000	16.67%	42,833	5,516,339	8,156,659	3,173.80%	(8,113,826)
Dec	257,000	25.00%	64,250	7,498,538	15,655,197	6,091.52%	(15,590,947)
Jan	257,000						
Feb	257,000						
Mar	257,000						
Apr	257,000						
May	257,000						
Jun	257,000						
Jul	257,000						
Aug	257,000						
Sep	257,000						

#### EXPENDITURE TRENDS FY 2019-2021



As shown on the above chart, expenditures for the month of December 2020 is higher due to expenditures incurred related to Coronavirus (COVID-19) for Firefighter's overtime payments and other current charges and obligations. Compared to YTD Budget, the actual expenditure was higher by \$15,590,947.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

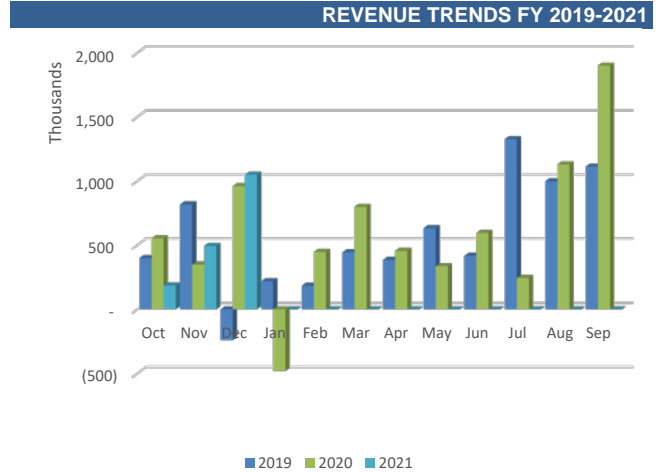
# MONTHLY FINANCIAL REPORT

as of December 31, 2020

## Fire Rescue Services Special Revenue Fund

### Revenue Analysis

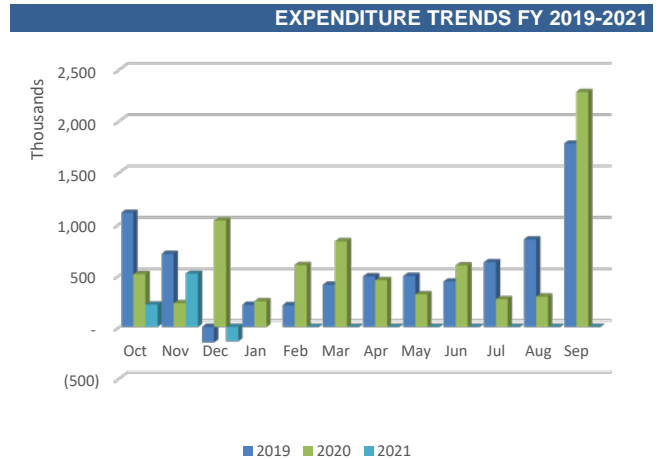
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	33,014,000	8.33%	2,751,167	185,257	185,257	0.56%	2,565,909
Nov	33,014,000	16.67%	5,502,333	493,569	678,826	2.06%	4,823,507
Dec	33,014,000	25.00%	8,253,500	1,048,519	1,727,345	5.23%	6,526,155
Jan	33,014,000						
Feb	33,014,000						
Mar	33,014,000						
Apr	33,014,000						
May	33,014,000						
Jun	33,014,000						
Jul	33,014,000						
Aug	33,014,000						
Sep	33,014,000						



As of December 31, 2020, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$6,526,155 dollars or 79.07%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.23%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	33,014,000	8.33%	2,751,167	216,528	216,528	0.66%	2,534,639
Nov	33,014,000	16.67%	5,502,333	518,105	734,632	2.23%	4,767,701
Dec	33,014,000	25.00%	8,253,500	(139,656)	594,976	1.80%	7,658,524
Jan	33,014,000						
Feb	33,014,000						
Mar	33,014,000						
Apr	33,014,000						
May	33,014,000						
Jun	33,014,000						
Jul	33,014,000						
Aug	33,014,000						
Sep	33,014,000						



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$7,658,524 dollars or 92.79%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.8%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



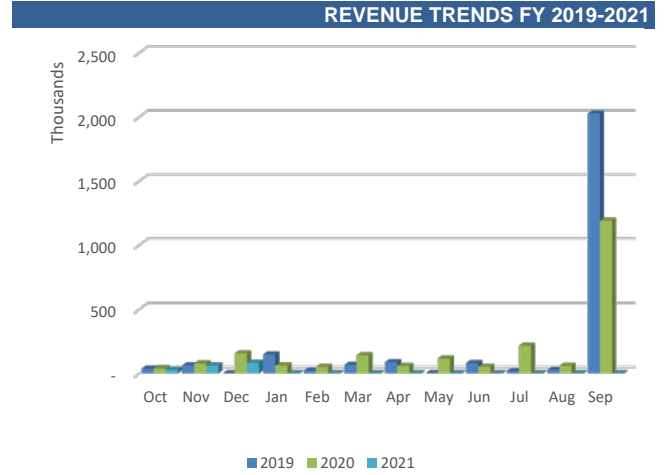
# MONTHLY FINANCIAL REPORT

as of December 31, 2020

## General Special Revenue Fund

### Revenue Analysis

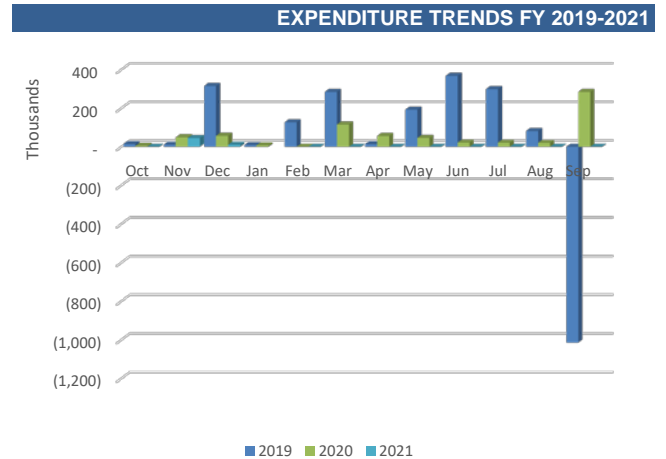
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,193,000	8.33%	182,750	29,991	29,991	1.37%	152,759
Nov	2,193,000	16.67%	365,500	60,400	90,391	4.12%	275,109
Dec	2,193,000	25.00%	548,250	82,519	172,909	7.88%	375,341
Jan	2,193,000						
Feb	2,193,000						
Mar	2,193,000						
Apr	2,193,000						
May	2,193,000						
Jun	2,193,000						
Jul	2,193,000						
Aug	2,193,000						
Sep	2,193,000						



As of December 31, 2020, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$375,341 dollars or 68.46%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 7.88%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,193,000	8.33%	182,750	-	-	0.00%	182,750
Nov	2,193,000	16.67%	365,500	45,496	45,496	2.07%	320,004
Dec	2,193,000	25.00%	548,250	10,399	55,895	2.55%	492,355
Jan	2,193,000						
Feb	2,193,000						
Mar	2,193,000						
Apr	2,193,000						
May	2,193,000						
Jun	2,193,000						
Jul	2,193,000						
Aug	2,193,000						
Sep	2,193,000						



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$492,355 dollars or 89.8%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.55%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

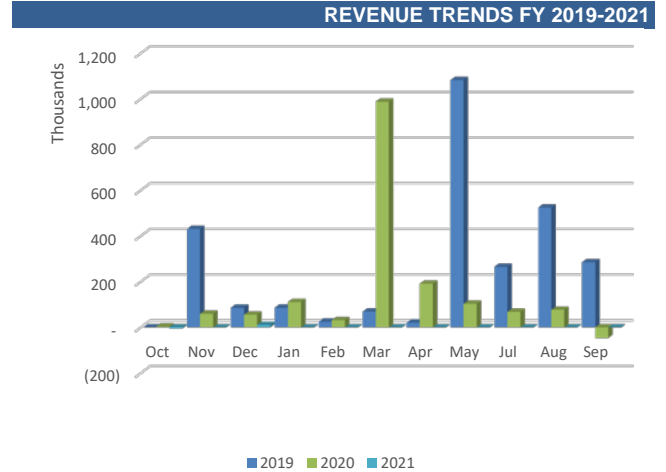
# MONTHLY FINANCIAL REPORT

as of December 31, 2020

## Human Services Special Revenue Fund

### Revenue Analysis

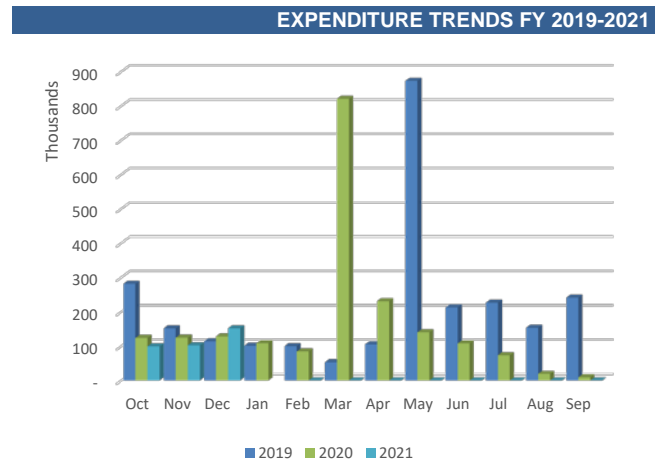
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,212,000	8.33%	267,667	(4,649)	(4,649)	-0.14%	272,316
Nov	3,212,000	16.67%	535,333	-	(4,649)	-0.14%	539,982
Dec	3,212,000	25.00%	803,000	10,752	6,103	0.19%	796,897
Jan	3,212,000						
Feb	3,212,000						
Mar	3,212,000						
Apr	3,212,000						
May	3,212,000						
Jun	3,212,000						
Jul	3,212,000						
Aug	3,212,000						
Sep	3,212,000						



As of December 31, 2020, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$796,897 dollars or 99.24%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.19%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,212,000	8.33%	267,667	99,549	99,549	3.10%	168,118
Nov	3,212,000	16.67%	535,333	102,387	201,936	6.29%	333,397
Dec	3,212,000	25.00%	803,000	152,069	354,006	11.02%	448,994
Jan	3,212,000						
Feb	3,212,000						
Mar	3,212,000						
Apr	3,212,000						
May	3,212,000						
Jun	3,212,000						
Jul	3,212,000						
Aug	3,212,000						
Sep	3,212,000						



Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$448,994 dollars or 55.91%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 11.02%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

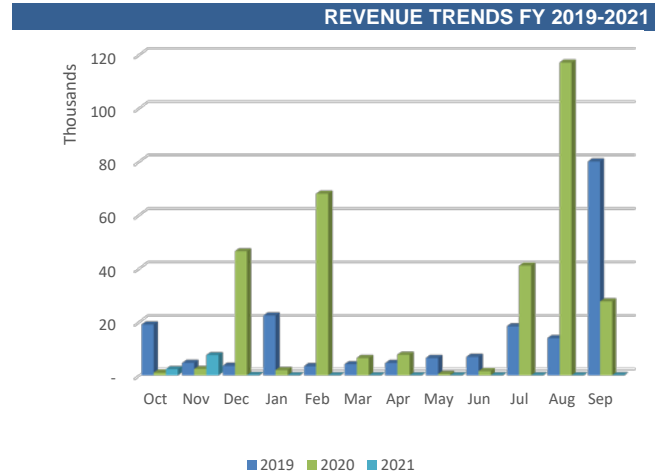
# MONTHLY FINANCIAL REPORT

as of December 31, 2020

## Law Enforcement Trust Special Revenue Fund

### Revenue Analysis

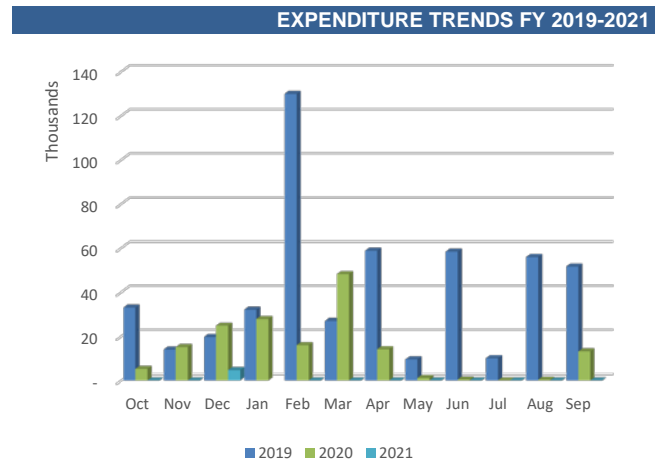
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	822,000	8.33%	68,500	2,339	2,339	0.28%	66,161
Nov	822,000	16.67%	137,000	7,612	9,950	1.21%	127,050
Dec	822,000	25.00%	205,500	140	10,090	1.23%	195,410
Jan	822,000						
Feb	822,000						
Mar	822,000						
Apr	822,000						
May	822,000						
Jun	822,000						
Jul	822,000						
Aug	822,000						
Sep	822,000						



As of December 31, 2020, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$195,410 dollars or 95.09%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.23%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	822,000	8.33%	68,500	-	-	0.00%	68,500
Nov	822,000	16.67%	137,000	-	-	0.00%	137,000
Dec	822,000	25.00%	205,500	4,710	4,710	0.57%	200,790
Jan	822,000						
Feb	822,000						
Mar	822,000						
Apr	822,000						
May	822,000						
Jun	822,000						
Jul	822,000						
Aug	822,000						
Sep	822,000						



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$200,790 dollars or 97.71%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.57%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

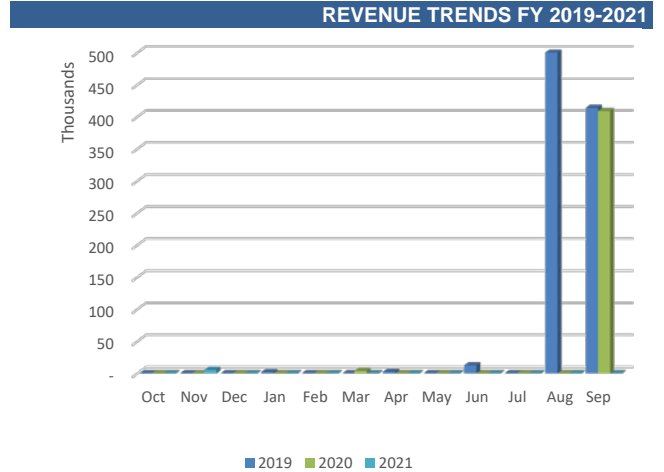
# MONTHLY FINANCIAL REPORT

as of December 31, 2020

## Liberty City Revitalization Trust Special Revenue Fund

### Revenue Analysis

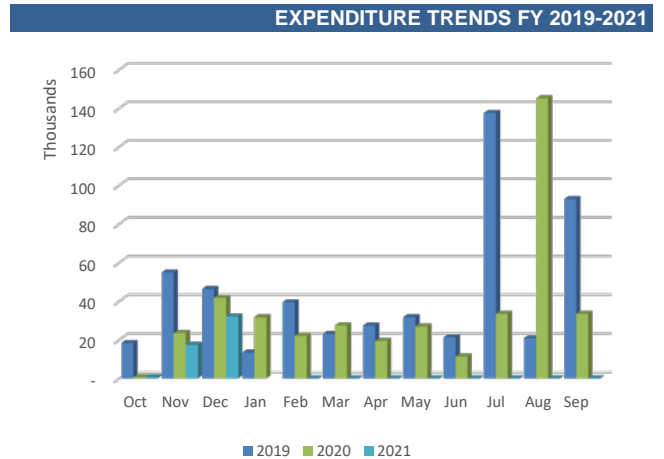
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	809,711	8.33%	67,476	-	-	0.00%	67,476
Nov	809,711	16.67%	134,952	5,499	5,499	0.68%	129,453
Dec	809,711	25.00%	202,428	-	5,499	0.68%	196,929
Jan	809,711						
Feb	809,711						
Mar	809,711						
Apr	809,711						
May	809,711						
Jun	809,711						
Jul	809,711						
Aug	809,711						
Sep	809,711						



As of December 31, 2020, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$196,929 dollars or 97.28%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.68%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	809,711	8.33%	67,476	708	708	0.09%	66,768
Nov	809,711	16.67%	134,952	17,360	18,069	2.23%	116,883
Dec	809,711	25.00%	202,428	32,055	50,124	6.19%	152,304
Jan	809,711						
Feb	809,711						
Mar	809,711						
Apr	809,711						
May	809,711						
Jun	809,711						
Jul	809,711						
Aug	809,711						
Sep	809,711						



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$152,304 dollars or 75.24%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.19%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of December 31, 2020

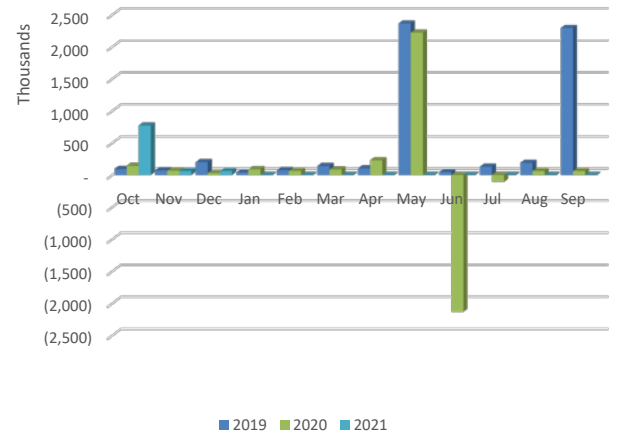
## Miami Ballpark Parking Facilities Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,095,000	8.33%	1,091,250	772,411	772,411	5.90%	318,839
Nov	13,095,000	16.67%	2,182,500	60,210	832,621	6.36%	1,349,879
Dec	13,095,000	25.00%	3,273,750	61,023	893,644	6.82%	2,380,106
Jan	13,095,000						
Feb	13,095,000						
Mar	13,095,000						
Apr	13,095,000						
May	13,095,000						
Jun	13,095,000						
Jul	13,095,000						
Aug	13,095,000						
Sep	13,095,000						

#### REVENUE TRENDS FY 2019-2021



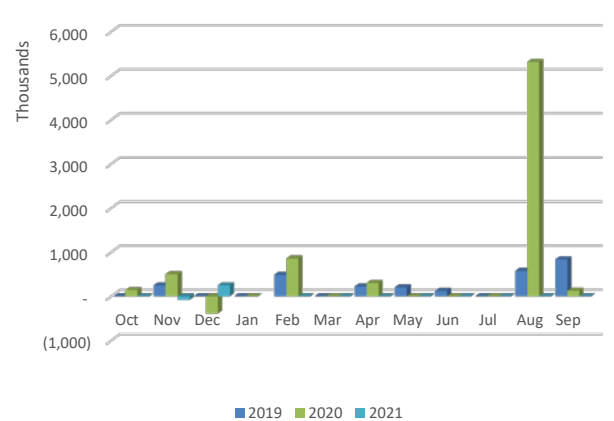
As of December 31, 2020, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,380,106 dollars or 72.7%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 6.82%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,095,000	8.33%	1,091,250	-	-	0.00%	1,091,250
Nov	13,095,000	16.67%	2,182,500	(81,679)	(81,679)	-0.62%	2,264,179
Dec	13,095,000	25.00%	3,273,750	250,000	168,321	1.29%	3,105,429
Jan	13,095,000						
Feb	13,095,000						
Mar	13,095,000						
Apr	13,095,000						
May	13,095,000						
Jun	13,095,000						
Jul	13,095,000						
Aug	13,095,000						
Sep	13,095,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,105,429 dollars or 94.86%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.29%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

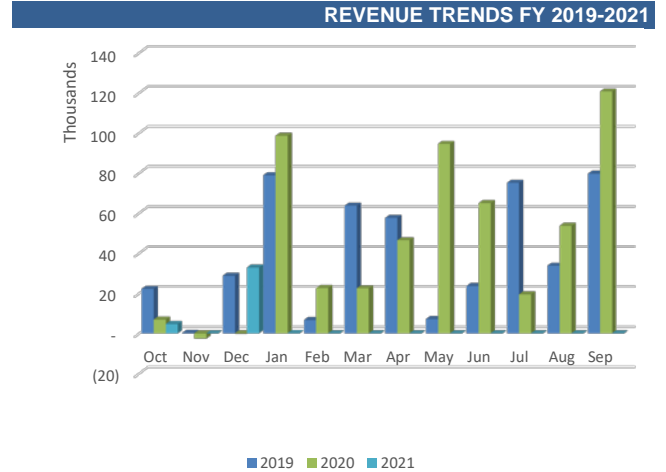
# MONTHLY FINANCIAL REPORT

as of December 31, 2020

## Parks & Recreation Services Special Revenue Fund

### Revenue Analysis

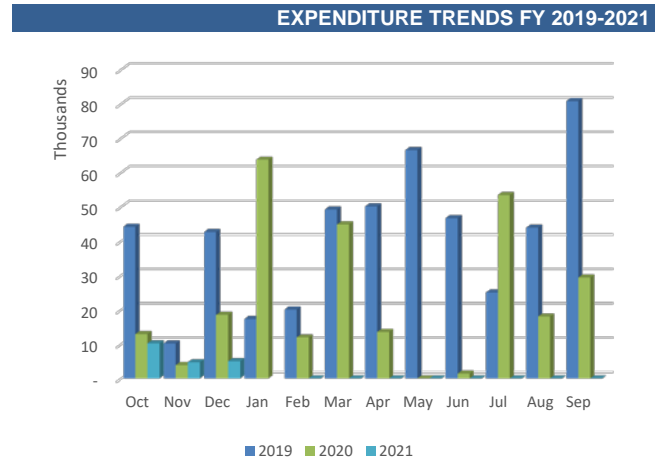
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,031,000	8.33%	85,917	4,625	4,625	0.45%	81,292
Nov	1,031,000	16.67%	171,833	(0)	4,625	0.45%	167,208
Dec	1,031,000	25.00%	257,750	32,822	37,447	3.63%	220,303
Jan	1,031,000						
Feb	1,031,000						
Mar	1,031,000						
Apr	1,031,000						
May	1,031,000						
Jun	1,031,000						
Jul	1,031,000						
Aug	1,031,000						
Sep	1,031,000						



As of December 31, 2020, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$220,303 dollars or 85.47%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 3.63%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,031,000	8.33%	85,917	10,233	10,233	0.99%	75,683
Nov	1,031,000	16.67%	171,833	4,728	14,962	1.45%	156,871
Dec	1,031,000	25.00%	257,750	5,024	19,985	1.94%	237,765
Jan	1,031,000						
Feb	1,031,000						
Mar	1,031,000						
Apr	1,031,000						
May	1,031,000						
Jun	1,031,000						
Jul	1,031,000						
Aug	1,031,000						
Sep	1,031,000						



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$237,765 dollars or 92.25%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.94%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of December 31, 2020

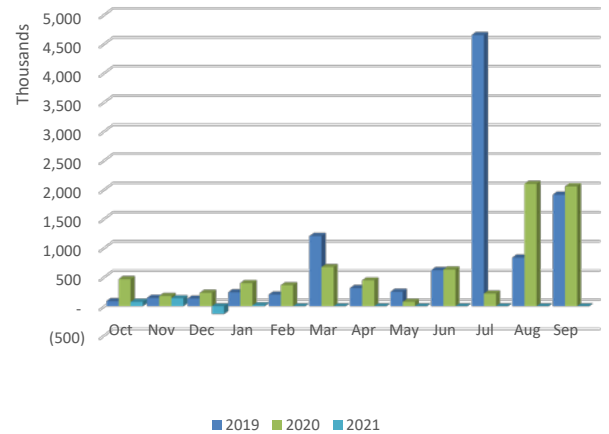
## Police Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,923,000	8.33%	826,917	74,708	74,708	0.75%	752,208
Nov	9,923,000	16.67%	1,653,833	136,853	211,561	2.13%	1,442,272
Dec	9,923,000	25.00%	2,480,750	(133,664)	77,897	0.79%	2,402,853
Jan	9,923,000						
Feb	9,923,000						
Mar	9,923,000						
Apr	9,923,000						
May	9,923,000						
Jun	9,923,000						
Jul	9,923,000						
Aug	9,923,000						
Sep	9,923,000						

#### REVENUE TRENDS FY 2019-2021



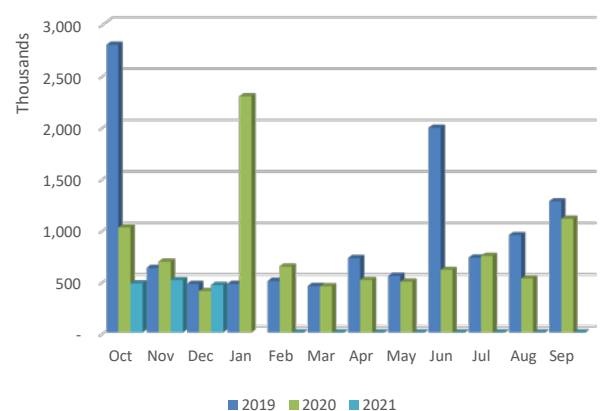
As of December 31, 2020, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,402,853 dollars or 96.86%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.79%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,923,000	8.33%	826,917	477,134	477,134	4.81%	349,783
Nov	9,923,000	16.67%	1,653,833	509,074	986,208	9.94%	667,626
Dec	9,923,000	25.00%	2,480,750	460,581	1,446,788	14.58%	1,033,962
Jan	9,923,000						
Feb	9,923,000						
Mar	9,923,000						
Apr	9,923,000						
May	9,923,000						
Jun	9,923,000						
Jul	9,923,000						
Aug	9,923,000						
Sep	9,923,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,033,962 dollars or 41.68%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 14.58%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of December 31, 2020

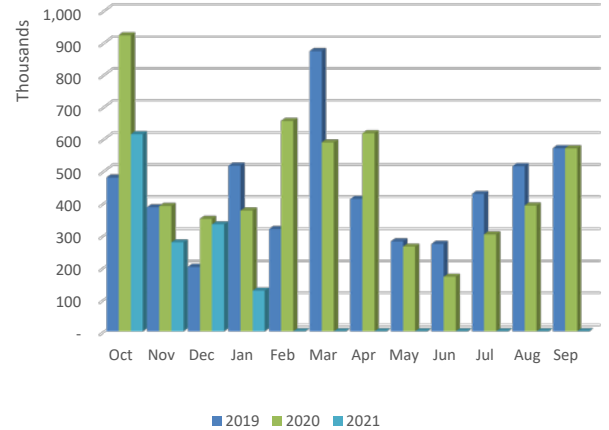
## Public Works Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,835,000	8.33%	569,583	614,635	614,635	8.99%	(45,052)
Nov	6,835,000	16.67%	1,139,167	277,286	891,922	13.05%	247,245
Dec	6,835,000	25.00%	1,708,750	333,508	1,225,429	17.93%	483,321
Jan	6,835,000						
Feb	6,835,000						
Mar	6,835,000						
Apr	6,835,000						
May	6,835,000						
Jun	6,835,000						
Jul	6,835,000						
Aug	6,835,000						
Sep	6,835,000						

#### REVENUE TRENDS FY 2019-2021



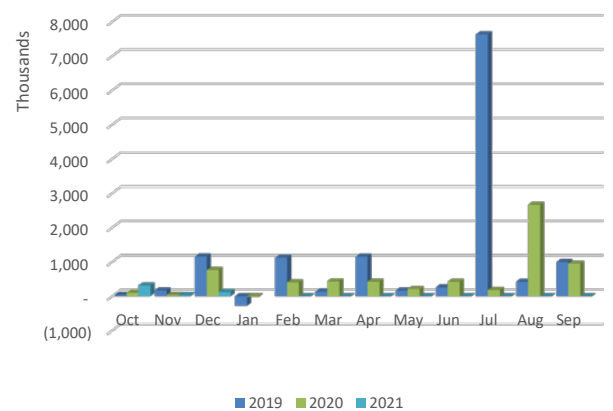
As of December 31, 2020, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$483,321 dollars or 28.29%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 17.93%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,835,000	8.33%	569,583	311,841	311,841	4.56%	257,742
Nov	6,835,000	16.67%	1,139,167	31,521	343,362	5.02%	795,805
Dec	6,835,000	25.00%	1,708,750	122,833	466,195	6.82%	1,242,555
Jan	6,835,000						
Feb	6,835,000						
Mar	6,835,000						
Apr	6,835,000						
May	6,835,000						
Jun	6,835,000						
Jul	6,835,000						
Aug	6,835,000						
Sep	6,835,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,242,555 dollars or 72.72%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.82%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of December 31, 2020

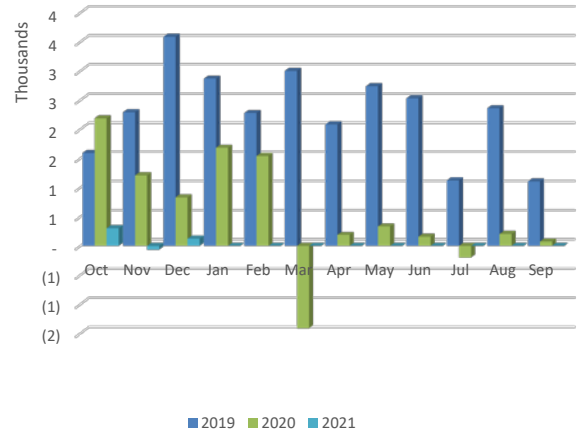
## Solid Waste Recycling Trust

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	163,000	8.33%	13,583	304	304	0.19%	13,279
Nov	163,000	16.67%	27,167	(63)	241	0.15%	26,926
Dec	163,000	25.00%	40,750	124	365	0.22%	40,385
Jan	163,000						
Feb	163,000						
Mar	163,000						
Apr	163,000						
May	163,000						
Jun	163,000						
Jul	163,000						
Aug	163,000						
Sep	163,000						

#### REVENUE TRENDS FY 2019-2021



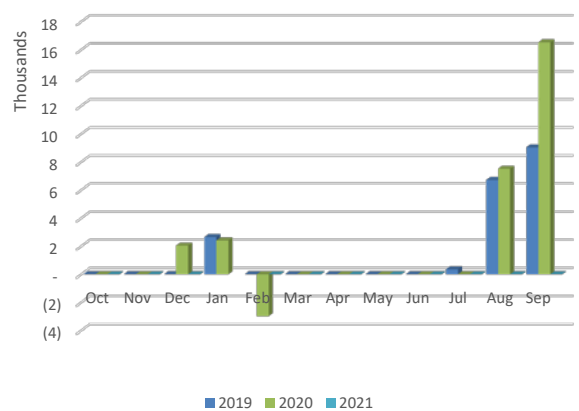
As of December 31, 2020, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$40,385 dollars or 99.1%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.22%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	163,000	8.33%	13,583	-	-	0.00%	13,583
Nov	163,000	16.67%	27,167	-	-	0.00%	27,167
Dec	163,000	25.00%	40,750	-	-	0.00%	40,750
Jan	163,000						
Feb	163,000						
Mar	163,000						
Apr	163,000						
May	163,000						
Jun	163,000						
Jul	163,000						
Aug	163,000						
Sep	163,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$40,750 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

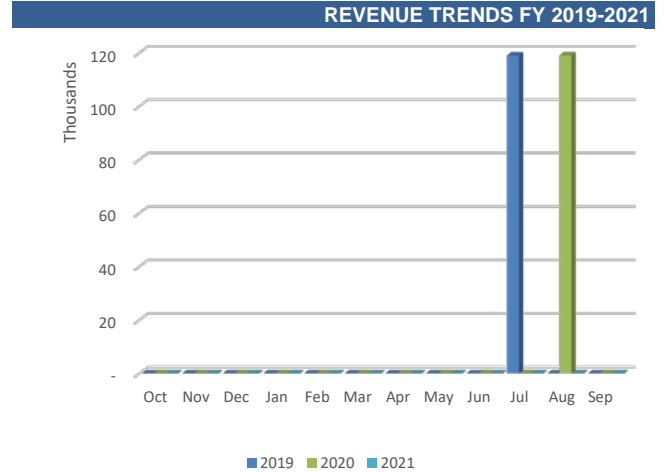
# MONTHLY FINANCIAL REPORT

as of December 31, 2020

## Bayfront Park Land Acquisition Trust Fund

### Revenue Analysis

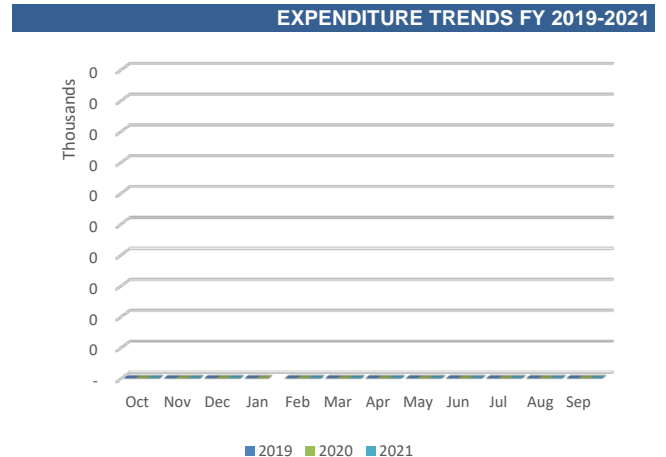
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,777,000	8.33%	148,083	-	-	0.00%	148,083
Nov	1,777,000	16.67%	296,167	-	-	0.00%	296,167
Dec	1,777,000	25.00%	444,250	-	-	0.00%	444,250
Jan	1,777,000						
Feb	1,777,000						
Mar	1,777,000						
Apr	1,777,000						
May	1,777,000						
Jun	1,777,000						
Jul	1,777,000						
Aug	1,777,000						
Sep	1,777,000						



As of December 31, 2020, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$444,250 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,777,000	8.33%	148,083	-	-	0.00%	148,083
Nov	1,777,000	16.67%	296,167	-	-	0.00%	296,167
Dec	1,777,000	25.00%	444,250	-	-	0.00%	444,250
Jan	1,777,000						
Feb	1,777,000						
Mar	1,777,000						
Apr	1,777,000						
May	1,777,000						
Jun	1,777,000						
Jul	1,777,000						
Aug	1,777,000						
Sep	1,777,000						



Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$444,250 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

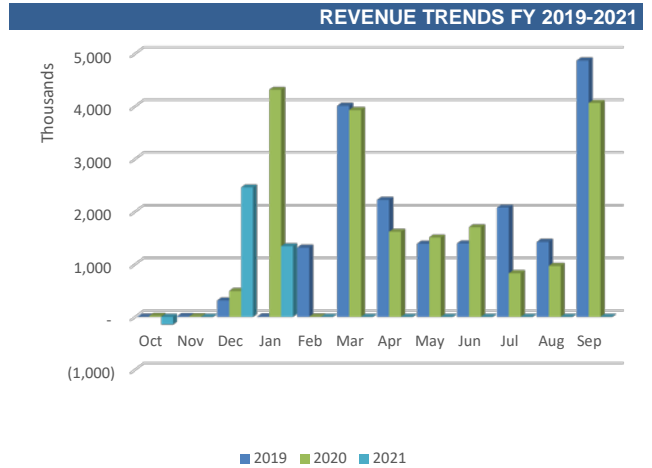
# MONTHLY FINANCIAL REPORT

as of December 31, 2020

## Transportation and Transit Special Revenue Fund

### Revenue Analysis

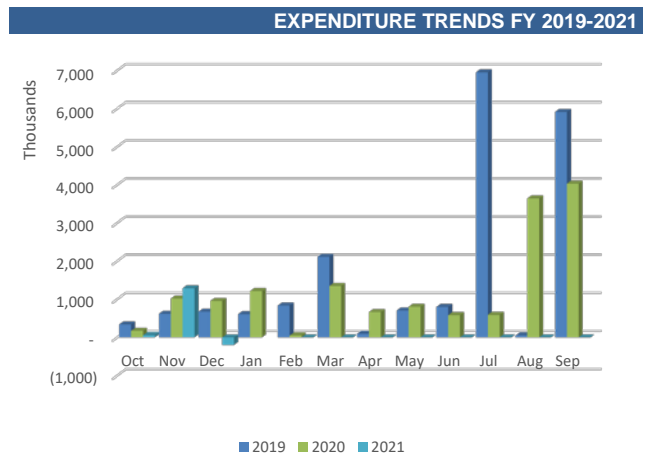
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,879,000	8.33%	1,573,250	(147,452)	(147,452)	-0.78%	1,720,702
Nov	18,879,000	16.67%	3,146,500	(1,175)	(148,627)	-0.79%	3,295,127
Dec	18,879,000	25.00%	4,719,750	2,458,003	2,309,376	12.23%	2,410,374
Jan	18,879,000						
Feb	18,879,000						
Mar	18,879,000						
Apr	18,879,000						
May	18,879,000						
Jun	18,879,000						
Jul	18,879,000						
Aug	18,879,000						
Sep	18,879,000						



As of December 31, 2020, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,410,374 dollars or 51.07%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 12.23%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,879,000	8.33%	1,573,250	53,037	53,037	0.28%	1,520,213
Nov	18,879,000	16.67%	3,146,500	1,285,505	1,338,542	7.09%	1,807,958
Dec	18,879,000	25.00%	4,719,750	(196,445)	1,142,097	6.05%	3,577,653
Jan	18,879,000						
Feb	18,879,000						
Mar	18,879,000						
Apr	18,879,000						
May	18,879,000						
Jun	18,879,000						
Jul	18,879,000						
Aug	18,879,000						
Sep	18,879,000						



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,577,653 dollars or 75.8%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.05%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of December 31, 2020

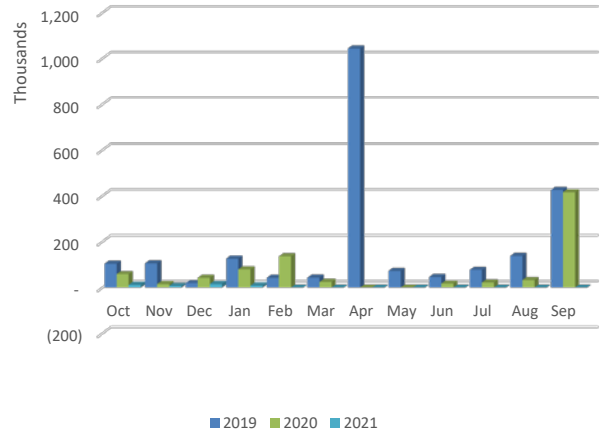
## Virginia Key Beach Park Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,540,000	8.33%	128,333	11,999	11,999	0.78%	116,334
Nov	1,540,000	16.67%	256,667	7,906	19,905	1.29%	236,762
Dec	1,540,000	25.00%	385,000	15,620	35,525	2.31%	349,475
Jan	1,540,000						
Feb	1,540,000						
Mar	1,540,000						
Apr	1,540,000						
May	1,540,000						
Jun	1,540,000						
Jul	1,540,000						
Aug	1,540,000						
Sep	1,540,000						

#### REVENUE TRENDS FY 2019-2021



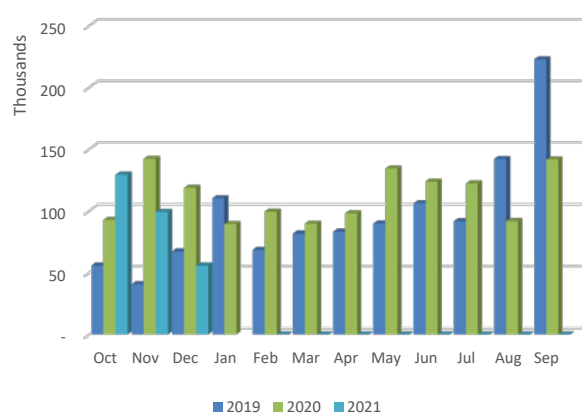
As of December 31, 2020, the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$349,475 dollars or 90.77%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 2.31%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,540,000	8.33%	128,333	129,151	129,151	8.39%	(817)
Nov	1,540,000	16.67%	256,667	99,183	228,334	14.83%	28,333
Dec	1,540,000	25.00%	385,000	55,756	284,090	18.45%	100,910
Jan	1,540,000						
Feb	1,540,000						
Mar	1,540,000						
Apr	1,540,000						
May	1,540,000						
Jun	1,540,000						
Jul	1,540,000						
Aug	1,540,000						
Sep	1,540,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$100,910 dollars or 26.21%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 18.45%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



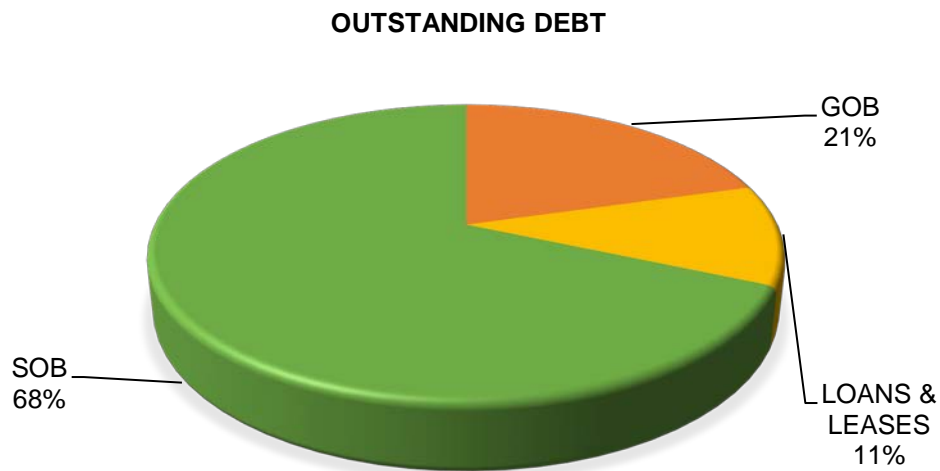
# Section 3

## Debt Service Funds

## MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of December 31, 2020.

Type	Outstanding Debt	%
General Obligation Bonds	\$ 115,240,000	21%
Special Obligation Bonds	383,529,947	68%
Loans and Leases	61,414,937	11%
<b>TOTAL</b>	<b>\$ 560,184,884</b>	<b>100%</b>



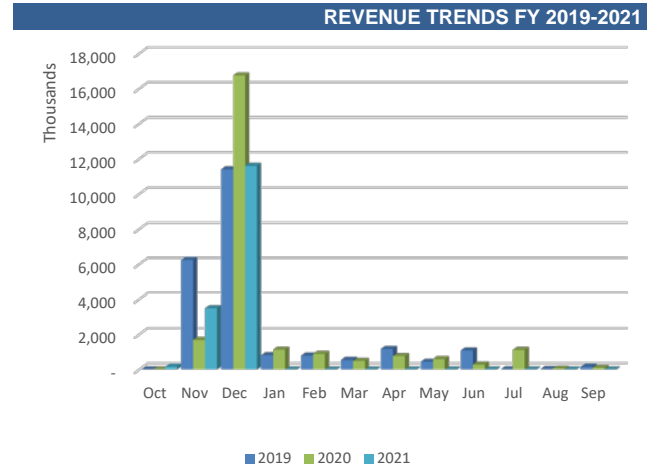
# MONTHLY FINANCIAL REPORT

as of December 31, 2020

## General Obligation Bonds Debt Service Fund

### Revenue Analysis

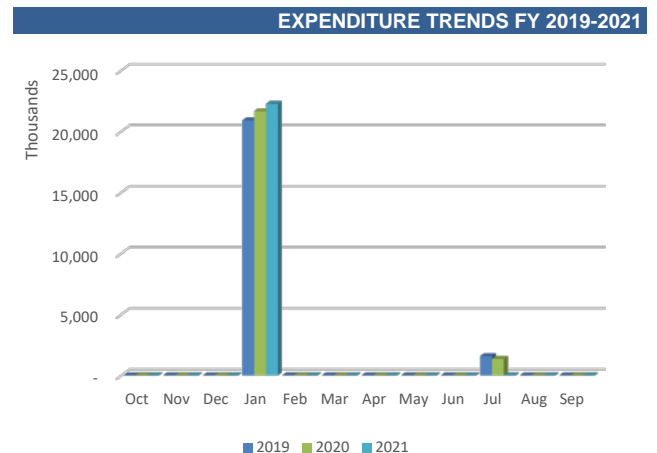
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	23,428,000	8.33%	1,952,333	158,121	158,121	0.67%	1,794,212
Nov	23,428,000	16.67%	3,904,667	3,486,834	3,644,955	15.56%	259,711
Dec	23,428,000	25.00%	5,857,000	11,602,378	15,247,334	65.08%	(9,390,334)
Jan	23,428,000						
Feb	23,428,000						
Mar	23,428,000						
Apr	23,428,000						
May	23,428,000						
Jun	23,428,000						
Jul	23,428,000						
Aug	23,428,000						
Sep	23,428,000						



As of December 31, 2020, the General Obligation Bonds Debt Service Fund revenues are higher than the Budget (YTD) by \$9,390,334 dollars or 160.33%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 65.08%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	23,428,000	8.33%	1,952,333	-	-	0.00%	1,952,333
Nov	23,428,000	16.67%	3,904,667	-	-	0.00%	3,904,667
Dec	23,428,000	25.00%	5,857,000	-	-	0.00%	5,857,000
Jan	23,428,000						
Feb	23,428,000						
Mar	23,428,000						
Apr	23,428,000						
May	23,428,000						
Jun	23,428,000						
Jul	23,428,000						
Aug	23,428,000						
Sep	23,428,000						



Consistently, the General Obligation Bonds Debt Service Fund expenditures are lower than the Budget (YTD) by \$5,857,000 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

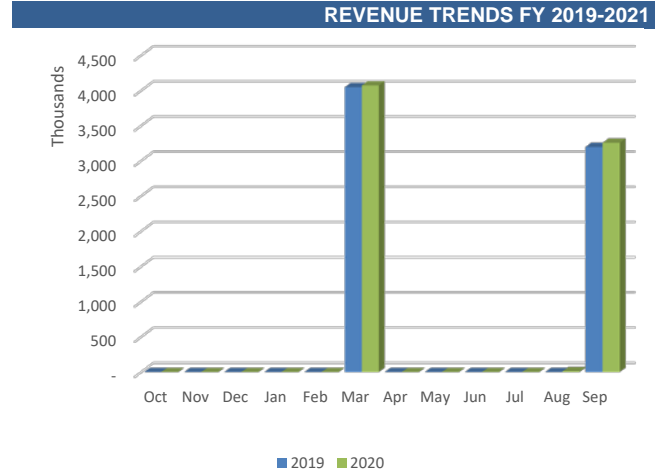
# MONTHLY FINANCIAL REPORT

as of December 31, 2020

## Community Redevelopment Agency

### Revenue Analysis

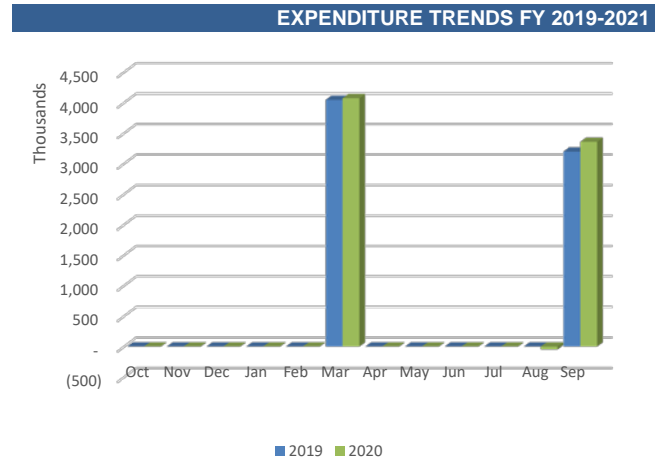
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



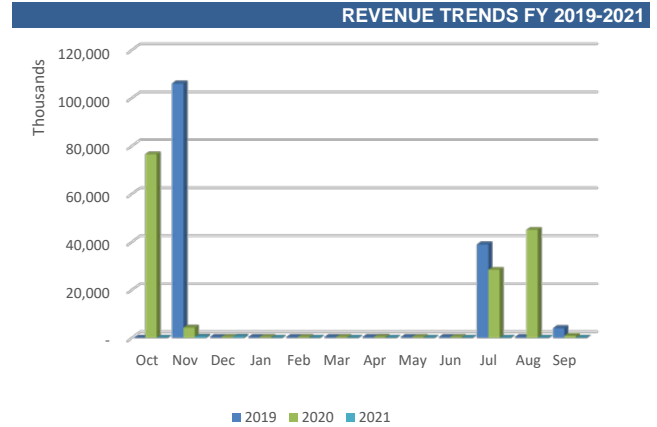
# MONTHLY FINANCIAL REPORT

as of December 31, 2020

## Special Obligation Bonds, Loans, and Leases Debt Service

### Revenue Analysis

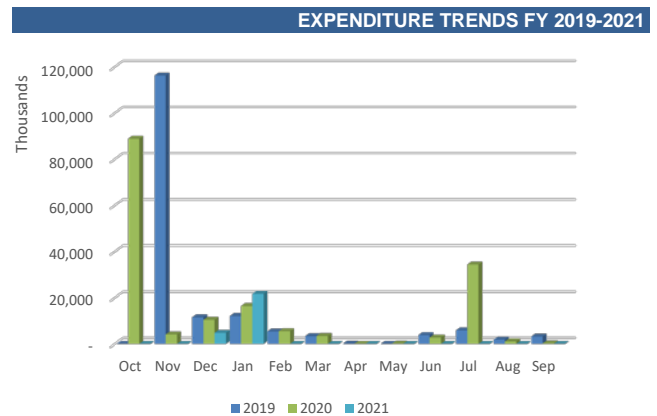
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	42,802,000	8.33%	3,566,833	16	16	0.00%	3,566,818
Nov	42,802,000	16.67%	7,133,667	416,685	416,700	0.97%	6,716,966
Dec	42,802,000	25.00%	10,700,500	416,686	833,386	1.95%	9,867,114
Jan	42,802,000						
Feb	42,802,000						
Mar	42,802,000						
Apr	42,802,000						
May	42,802,000						
Jun	42,802,000						
Jul	42,802,000						
Aug	42,802,000						
Sep	42,802,000						



As of December 31, 2020, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are lower than the Budget (YTD) by \$9,867,114 dollars or 92.21%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.95%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	42,802,000	8.33%	3,566,833	-	-	0.00%	3,566,833
Nov	42,802,000	16.67%	7,133,667	-	-	0.00%	7,133,667
Dec	42,802,000	25.00%	10,700,500	4,792,401	4,792,401	11.20%	5,908,099
Jan	42,802,000						
Feb	42,802,000						
Mar	42,802,000						
Apr	42,802,000						
May	42,802,000						
Jun	42,802,000						
Jul	42,802,000						
Aug	42,802,000						
Sep	42,802,000						



Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are lower than the Budget (YTD) by \$5,908,099 dollars or 55%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 11%. Periodic debt service payments are made based on amortization schedule. No payments were recorded in October 2020.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# Section 4

## Capital Project Funds

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# MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

The City of Miami has six capital project funds, as follows:

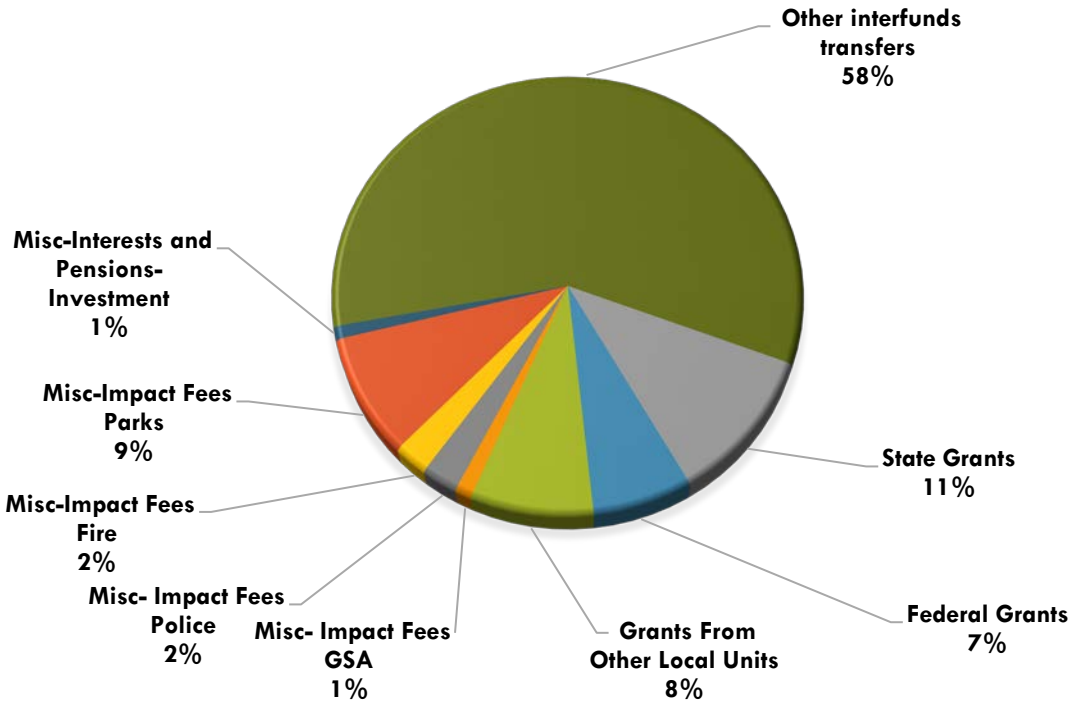
- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

# MONTHLY FINANCIAL REPORT

## REVENUE AND EXPENDITURES OVERVIEW

As of December 31, 2020, the total revenues for the capital projects funds were \$3,423,059. Other interfund transfers reflect the highest revenue levels as of December 31, 2020 with a total of \$2,000,000, which represents 58% of total revenues, as demonstrated below:

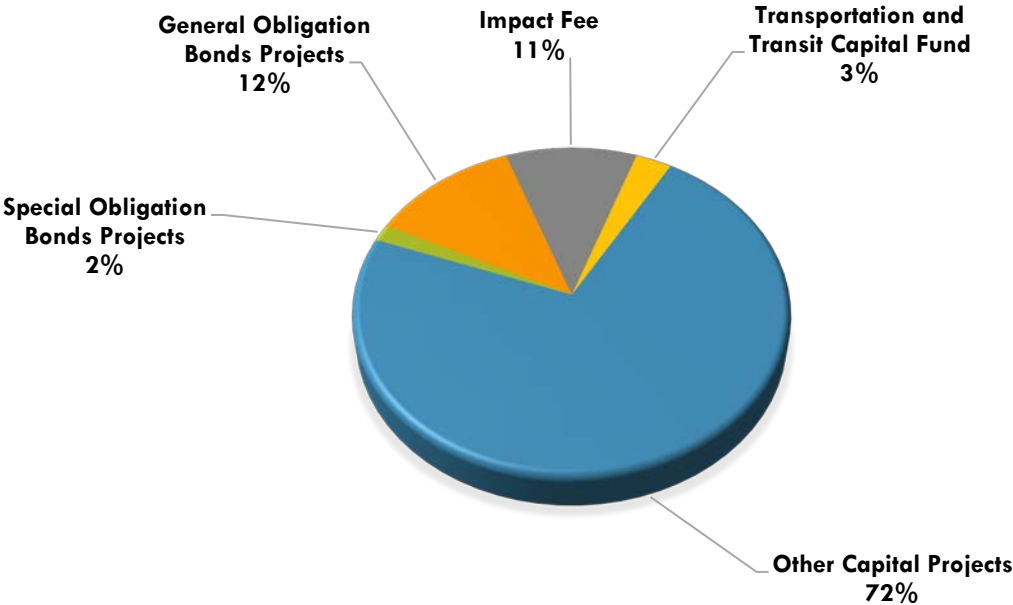
### REVENUE BY FUNDING SOURCE



# MONTHLY FINANCIAL REPORT

The total capital projects funds' expenditures as of December 31, 2020 were \$8,095,964. Other Capital Projects make up 72% of total expenditures for Capital Improvement Programs with a total of \$5,858,391. The chart below depicts capital projects expenditures by fund as of December 31, 2020.

## EXPENDITURES BY FUND



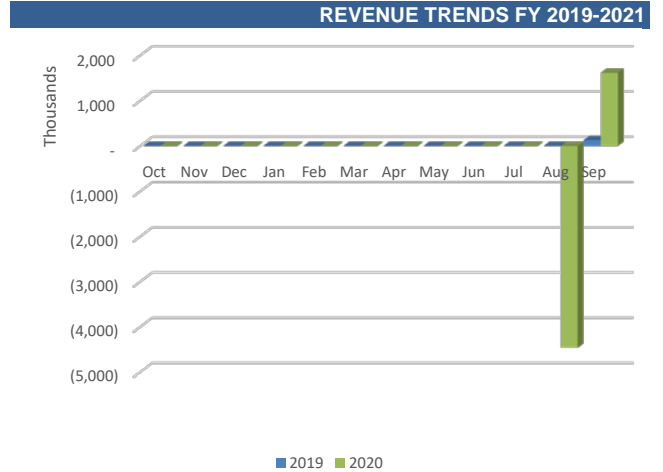
# MONTHLY FINANCIAL REPORT

as of December 31, 2020

## CRA Capital Projects Fund

### Revenue Analysis

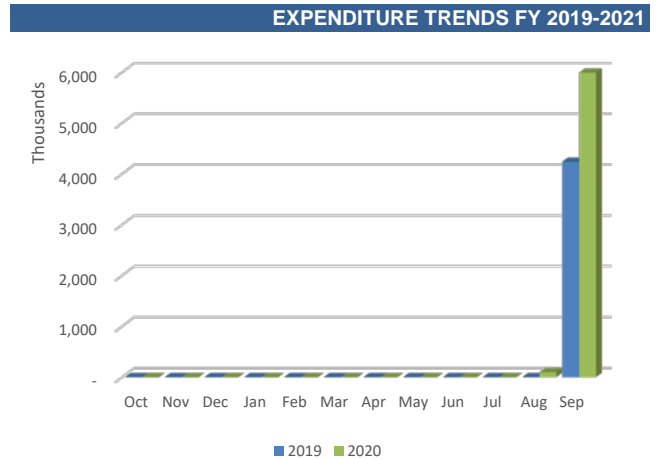
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	-	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	-	-	-	-	-	-



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	-	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	-	-	-	-	-	-



Consistently, the CRA Capital Projects Fund expenditures are lower than the Budget (YTD) by \$ dollars or 0%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

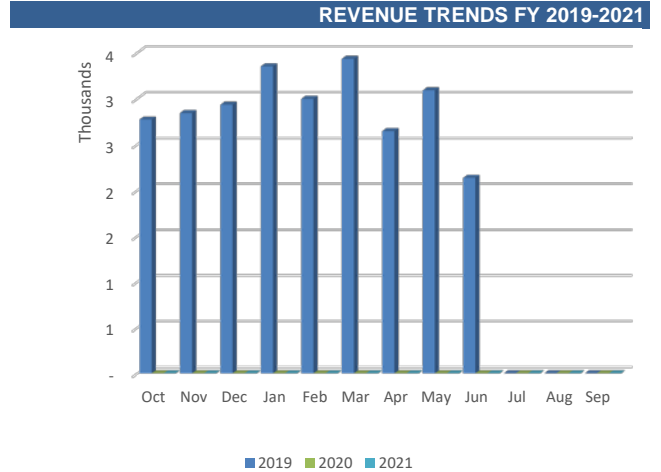
# MONTHLY FINANCIAL REPORT

as of December 31, 2020

## General Obligation Bonds

### Revenue Analysis

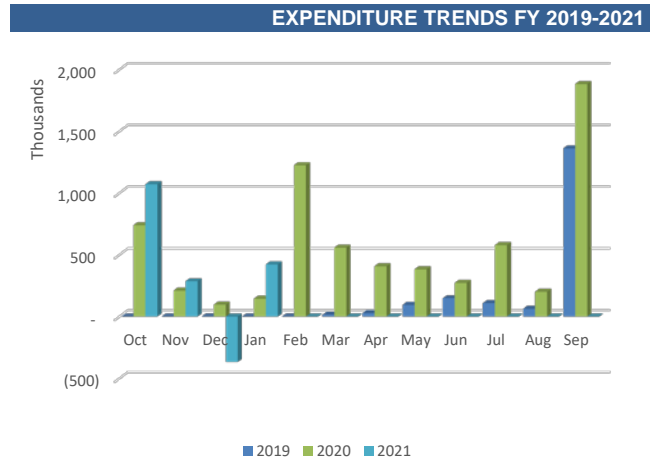
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	45,183,728	8.33%	3,765,311	-	-	0.00%	3,765,311
Nov	45,183,728	16.67%	7,530,621	-	-	0.00%	7,530,621
Dec	45,183,728	25.00%	11,295,932	-	-	0.00%	11,295,932
Jan	45,183,728						
Feb	45,183,728						
Mar	45,183,728						
Apr	45,183,728						
May	45,183,728						
Jun	45,183,728						
Jul	45,183,728						
Aug	45,183,728						
Sep	45,183,728						



As of December 31, 2020, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	45,183,728	8.33%	3,765,311	1,071,169	1,071,169	2.37%	2,694,141
Nov	45,183,728	16.67%	7,530,621	286,379	1,357,549	3.00%	6,173,073
Dec	45,183,728	25.00%	11,295,932	(366,149)	991,399	2.19%	10,304,533
Jan	45,183,728						
Feb	45,183,728						
Mar	45,183,728						
Apr	45,183,728						
May	45,183,728						
Jun	45,183,728						
Jul	45,183,728						
Aug	45,183,728						
Sep	45,183,728						



Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$10,304,533 dollars or 91.22%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.19%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of December 31, 2020

## Impact Fee

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	29,069,252	8.33%	2,422,438	206,573	206,573	0.71%	2,215,865
Nov	29,069,252	16.67%	4,844,875	175,037	381,610	1.31%	4,463,266
Dec	29,069,252	25.00%	7,267,313	153,093	534,703	1.84%	6,732,610
Jan	29,069,252						
Feb	29,069,252						
Mar	29,069,252						
Apr	29,069,252						
May	29,069,252						
Jun	29,069,252						
Jul	29,069,252						
Aug	29,069,252						
Sep	29,069,252						

#### REVENUE TRENDS FY 2019-2021



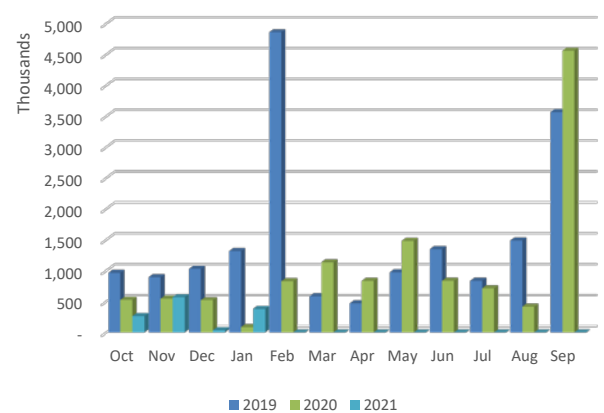
As of December 31, 2020, the Impact Fee revenues are lower than the Budget (YTD) by \$6,732,610 dollars or 92.64%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.84%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	29,069,252	8.33%	2,422,438	265,670	265,670	0.91%	2,156,768
Nov	29,069,252	16.67%	4,844,875	571,955	837,625	2.88%	4,007,250
Dec	29,069,252	25.00%	7,267,313	35,641	873,266	3.00%	6,394,047
Jan	29,069,252						
Feb	29,069,252						
Mar	29,069,252						
Apr	29,069,252						
May	29,069,252						
Jun	29,069,252						
Jul	29,069,252						
Aug	29,069,252						
Sep	29,069,252						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$6,394,047 dollars or 87.98%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

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\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of December 31, 2020

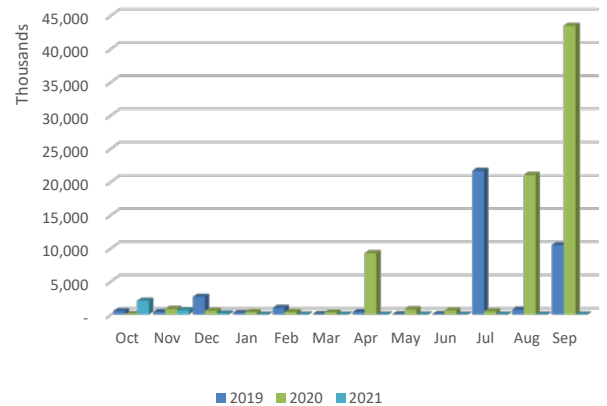
## Other Capital Projects Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	505,324,312	8.33%	42,110,359	2,072,966	2,072,966	0.41%	40,037,393
Nov	505,324,312	16.67%	84,220,719	637,945	2,710,911	0.54%	81,509,808
Dec	505,324,312	25.00%	126,331,078	170,153	2,881,064	0.57%	123,450,014
Jan	505,324,312						
Feb	505,324,312						
Mar	505,324,312						
Apr	505,324,312						
May	505,324,312						
Jun	505,324,312						
Jul	505,324,312						
Aug	505,324,312						
Sep	505,324,312						

#### REVENUE TRENDS FY 2019-2021



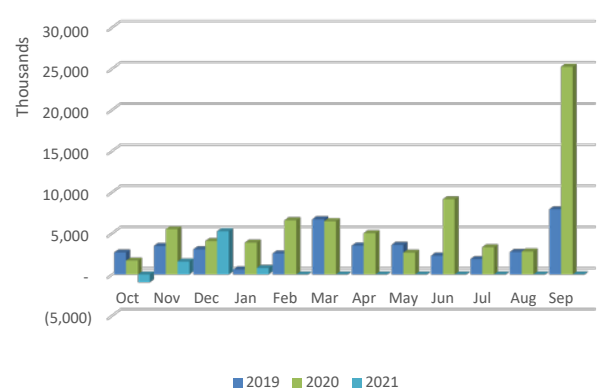
As of December 31, 2020, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$123,450,014 dollars or 97.72%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.57%

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	505,324,312	8.33%	42,110,359	(961,186)	(961,186)	-0.19%	43,071,545
Nov	505,324,312	16.67%	84,220,719	1,569,027	607,841	0.12%	83,612,877
Dec	505,324,312	25.00%	126,331,078	5,250,549	5,858,391	1.16%	120,472,687
Jan	505,324,312						
Feb	505,324,312						
Mar	505,324,312						
Apr	505,324,312						
May	505,324,312						
Jun	505,324,312						
Jul	505,324,312						
Aug	505,324,312						
Sep	505,324,312						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$120,472,687 dollars or 95.36%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.16%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of December 31, 2020

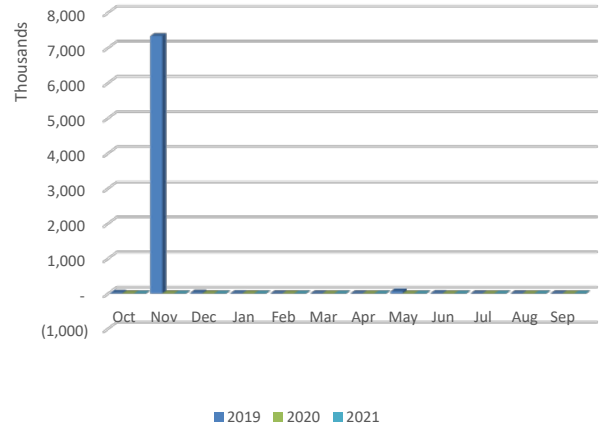
## Special Obligation Bonds

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	67,941,740	8.33%	5,661,812	50	50	0.00%	5,661,762
Nov	67,941,740	16.67%	11,323,623	41	91	0.00%	11,323,533
Dec	67,941,740	25.00%	16,985,435	38	129	0.00%	16,985,306
Jan	67,941,740						
Feb	67,941,740						
Mar	67,941,740						
Apr	67,941,740						
May	67,941,740						
Jun	67,941,740						
Jul	67,941,740						
Aug	67,941,740						
Sep	67,941,740						

#### REVENUE TRENDS FY 2019-2021



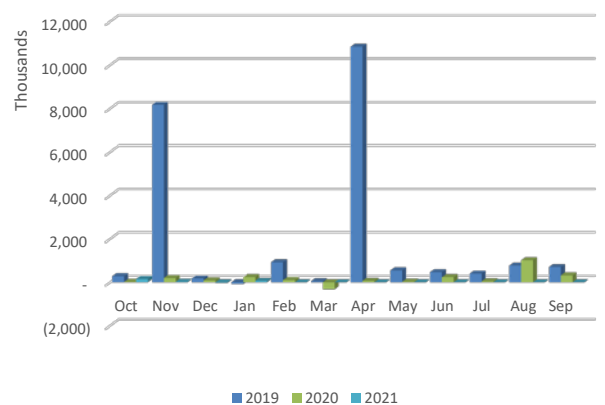
As of December 31, 2020, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$16,985,306 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%. Revenues recorded relate to interest earned and issuance of debt.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	67,941,740	8.33%	5,661,812	144,825	144,825	0.21%	5,516,987
Nov	67,941,740	16.67%	11,323,623	19,229	164,054	0.24%	11,159,569
Dec	67,941,740	25.00%	16,985,435	(32,344)	131,711	0.19%	16,853,724
Jan	67,941,740						
Feb	67,941,740						
Mar	67,941,740						
Apr	67,941,740						
May	67,941,740						
Jun	67,941,740						
Jul	67,941,740						
Aug	67,941,740						
Sep	67,941,740						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$16,853,724 dollars or 99.22%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.19%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of December 31, 2020

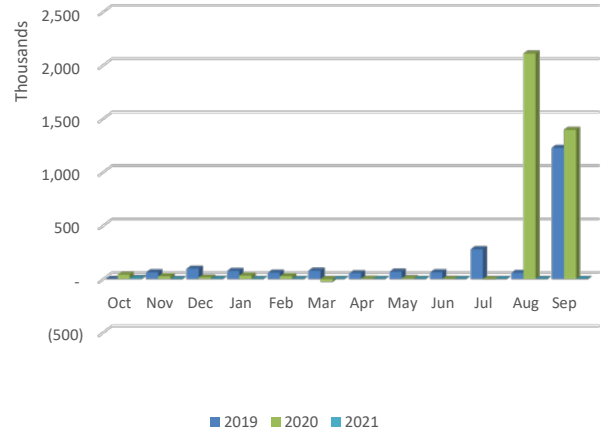
## Transportation and Transit

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,455,046	8.33%	1,121,254	6,175	6,175	0.05%	1,115,079
Nov	13,455,046	16.67%	2,242,508	(1,148)	5,027	0.04%	2,237,481
Dec	13,455,046	25.00%	3,363,762	2,136	7,163	0.05%	3,356,599
Jan	13,455,046						
Feb	13,455,046						
Mar	13,455,046						
Apr	13,455,046						
May	13,455,046						
Jun	13,455,046						
Jul	13,455,046						
Aug	13,455,046						
Sep	13,455,046						

#### REVENUE TRENDS FY 2019-2021



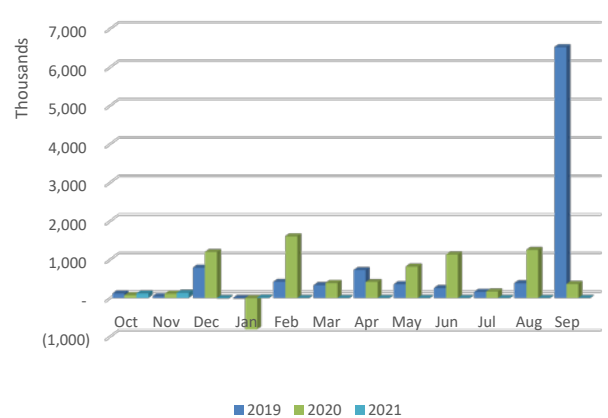
Revenues for the Transportation and Transit capital fund are transferred from July to September.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,455,046	8.33%	1,121,254	120,534	120,534	0.90%	1,000,720
Nov	13,455,046	16.67%	2,242,508	132,865	253,399	1.88%	1,989,109
Dec	13,455,046	25.00%	3,363,762	(12,202)	241,197	1.79%	3,122,565
Jan	13,455,046						
Feb	13,455,046						
Mar	13,455,046						
Apr	13,455,046						
May	13,455,046						
Jun	13,455,046						
Jul	13,455,046						
Aug	13,455,046						
Sep	13,455,046						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$3,122,565 dollars or 92.83%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.79%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures



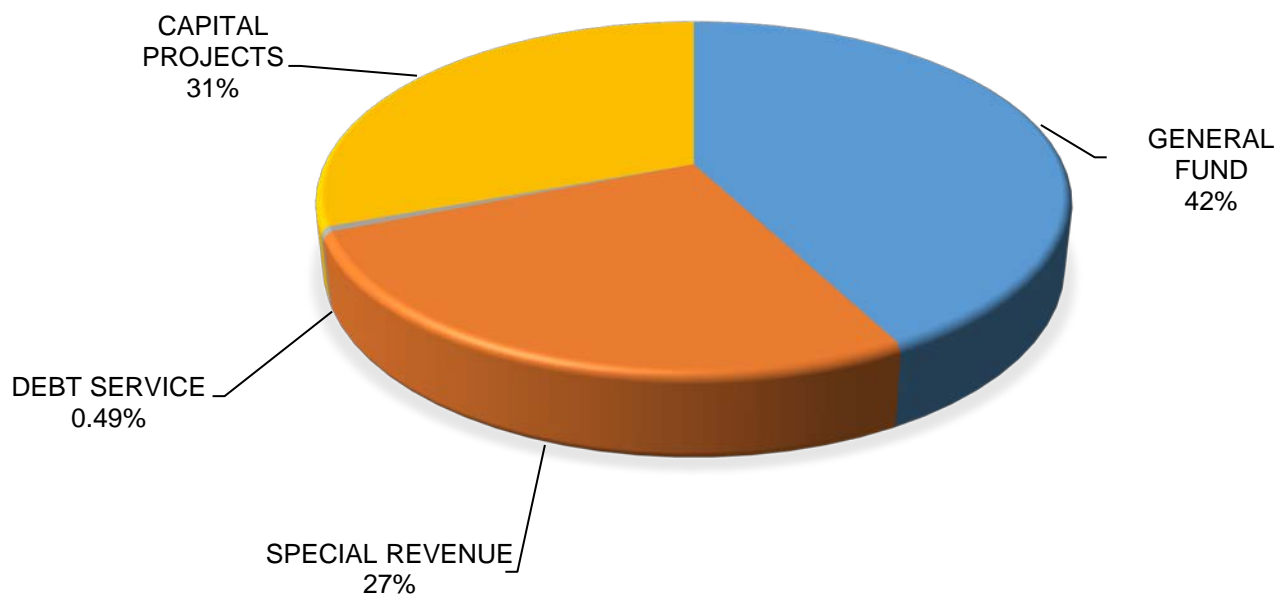
# Section 5

## Cash Position

## MONTHLY FINANCIAL REPORT

As of December 31, 2020, the City of Miami had a balance of cash in the bank of \$ 797,636,071. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.

### CASH BALANCE AS OF DECEMBER 31, 2020



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

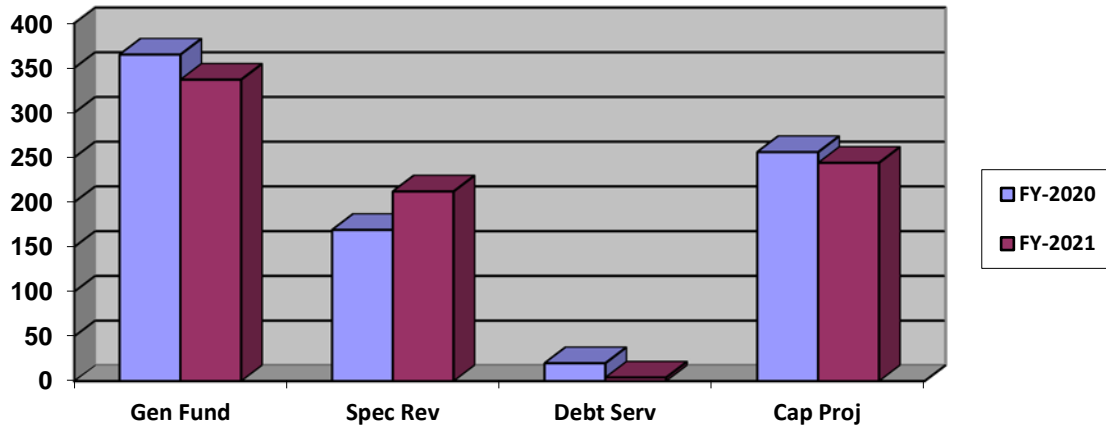
- ⇒ Special Revenue of \$ 212,261,684. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 3,868,605. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 244,358,211. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

# MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of December 31, 2020 is \$ 36,838,266.

The remaining amount of the total balance of cash in the bank as of December 31, 2020 that is available for General Fund Operations is \$ 337,147,572.

**Cash Balance as of 12-31-19 and 12-31-20**



**City of Miami**  
**Cash Position**  
**All Funds**  
**As of December 31, 2020**

DESCRIPTION	11/30/2020	12/31/2020	Variance
GENERAL LEDGER CASH BALANCE	\$ 174,211,732	\$ 172,144,042	\$ (2,067,690)
LESS: O/S CHECKS AND PAYROLL LIABILITIES	1,284,966	(4,932,020)	(6,216,986)
PLUS: OPERATING INVESTMENT PORTFOLIO	367,735,697	630,424,049	262,688,353
<b>TOTAL POOLED CASH</b>	<b>\$ 543,232,395</b>	<b>\$ 797,636,071</b>	<b>\$ 254,403,677</b>

RESTRICTED CASH			
SPECIAL REVENUE	\$ 145,820,088	\$ 212,261,684	\$ 66,441,595
DEBT SERVICE	20,794,780	3,868,605	(16,926,175)
CAPITAL PROJECTS	241,432,552	244,358,211	2,925,659
TRUST & AGENCY	-	-	-
<b>GENERAL FUND CASH AVAILABLE FOR OPERATION</b>	<b>\$ 135,184,974</b>	<b>\$ 337,147,572</b>	<b>\$ 201,962,598</b>
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(20,096,378)	(21,911,342)	(1,814,964)
LESS: GENERAL FUND DEFERRED ITEMS	(14,944,974)	(14,926,924)	18,051
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(3,342,337)	(3,342,337)	
RESTRICTED	(93,564,826)	(93,564,826)	
ASSIGNED	(33,984,190)	(33,984,190)	
UNASSIGNED	(69,054,019)	(69,054,019)	
<b>TOTAL GENERAL FUND DESIGNATIONS</b>	<b>(199,945,372)</b>	<b>(199,945,372)</b>	<b>-</b>
<b>TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS</b>	<b>\$ (99,801,751)</b>	<b>\$ 100,363,934</b>	<b>\$ 200,165,685</b>



# Section 6

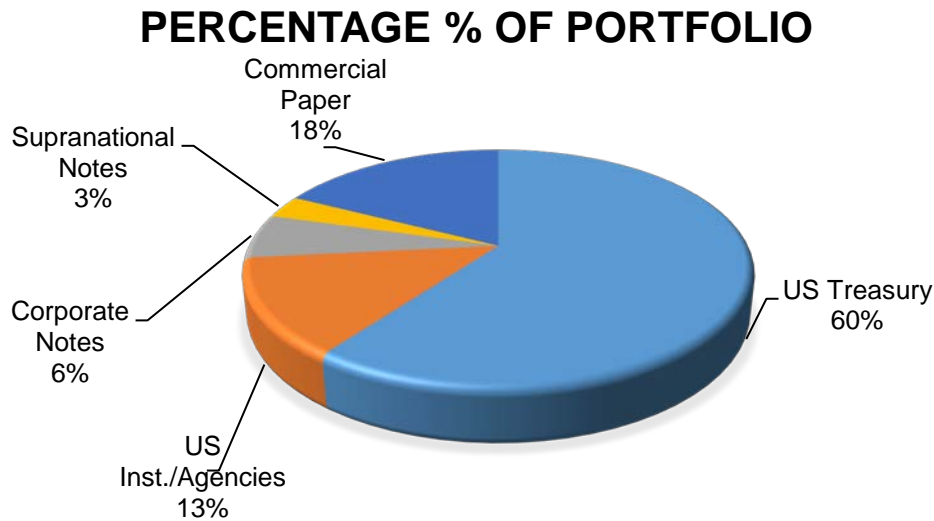
## Investments



# MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio is in compliance with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	60.16%	0.7407%
US Instruments/ Agency	13.24%	0.5137%
Corporate Notes	6.02%	1.6518%
Supranational Notes	3.10%	1.5842%
Commercial Paper	17.48%	0.2139%



The largest portion of the portfolio, 60.16%, is invested in US Treasury. As of December 31, 2020, the rate of return was 0.7407%.

Monthly yields for FY 2021 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2020	0.8648	0.1300	0.7348
November 2020	0.8300	0.1100	0.7200
December 2020	0.5111	0.1000	0.4111

A comparison of actual interest income for the three months ended December 31, 2020 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
<b>General Fund</b>	4,800,000			
Oct-20		288,702	288,702	6.01%
Nov-20		281,835	570,537	11.89%
Dec-20		229,326	799,863	16.66%
<b>Totals</b>	<u>4,800,000</u>	<u>799,863</u>		<u>16.66%</u>
<b>Special Revenue Fund</b>				
Oct-20		7,242	7,242	
Nov-20		5,664	12,906	
Dec-20		10,208	23,114	
<b>Totals</b>	<u>-</u>	<u>23,114</u>		

Projection of General Fund Interest Income for FY 2020 - 2021

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			799,782	82		799,863
January	393,695,279	0.5111%	167,677	1,000	168,677	968,540
February	613,248,556	0.5111%	261,185	1,000	262,185	1,230,725
March	358,561,875	0.5111%	152,713	1,000	153,713	1,384,438
April	585,462,663	0.5111%	249,351	1,000	250,351	1,634,789
May	341,430,662	0.5111%	145,417	1,000	146,417	1,781,206
June	552,725,750	0.5111%	235,408	1,000	236,408	2,017,614
July	333,183,071	0.5111%	141,904	1,000	142,904	2,160,518
August	521,432,068	0.5111%	222,080	1,000	223,080	2,383,599
September	307,149,132	0.5111%	130,816	1,000	131,816	2,515,415
			<u>2,506,333</u>	<u>9,082</u>	<u>1,715,551</u>	

City of Miami  
Cash Management Pool  
Portfolio Characteristics  
As of December 31, 2020

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	By Policy	Actual Month End	Maximum During Year	By Policy	
Government Obligations:									
T Notes	87,804,381	88,702,649	13.91%	30.70%	100%	27 mos.	36 mos.	66 mos.	1.0859%
T Bills	290,942,821	290,930,358	46.25%	53.27%	100%	8 mos.	9 mos.	66 mos.	0.0769%
Government Obligations	378,747,202	379,633,007	60.16%						0.7407%
Federal Instruments:									
FHLB	20,937,547	21,132,944	3.30%	11.42%	75%	7 mos.	25 mos.	66 mos.	1.2119%
FHLB DN	19,995,917	19,995,000	3.18%	18.77%	75%	4 mos.	9 mos.	66 mos.	0.0710%
FHLMC	21,050,933	21,112,804	3.35%	5.62%	75%	34 mos.	36 mos.	66 mos.	0.3533%
FHLMC DN	-	-	0.00%	14.90%	75%	0 mos.	6 mos.	66 mos.	0.0000%
FNMA	21,510,384	21,566,395	3.41%	7.26%	75%	30 mos.	34 mos.	66 mos.	0.2880%
FNMA DN	-	-	0.00%	1.20%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	-	-	0.00%	5.68%	75%	0 mos.	7 mos.	66 mos.	0.0000%
FFCB DN	-	-	0.00%	3.93%	75%	0 mos.	8 mos.	66 mos.	0.0000%
Federal Instruments	83,494,782	83,807,142	13.24%						0.5137%
Money Market: Treasury	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	na mos.	0.0000%
Corporate Notes	38,586,326	38,987,375	6.02%	10.83%	25%	45 mos.	45 mos.	66 mos.	1.6518%
Supranational Notes	19,682,007	19,822,613	3.10%	5.81%	25%	28 mos.	36 mos.	66 mos.	1.5842%
Commercial Paper:	109,913,732	109,912,350	17.48%	30.70%	35%	7 mos.	15 mos.	9 mos.	0.2139%
Totals	630,424,049	632,162,486	100.00%						0.5111%



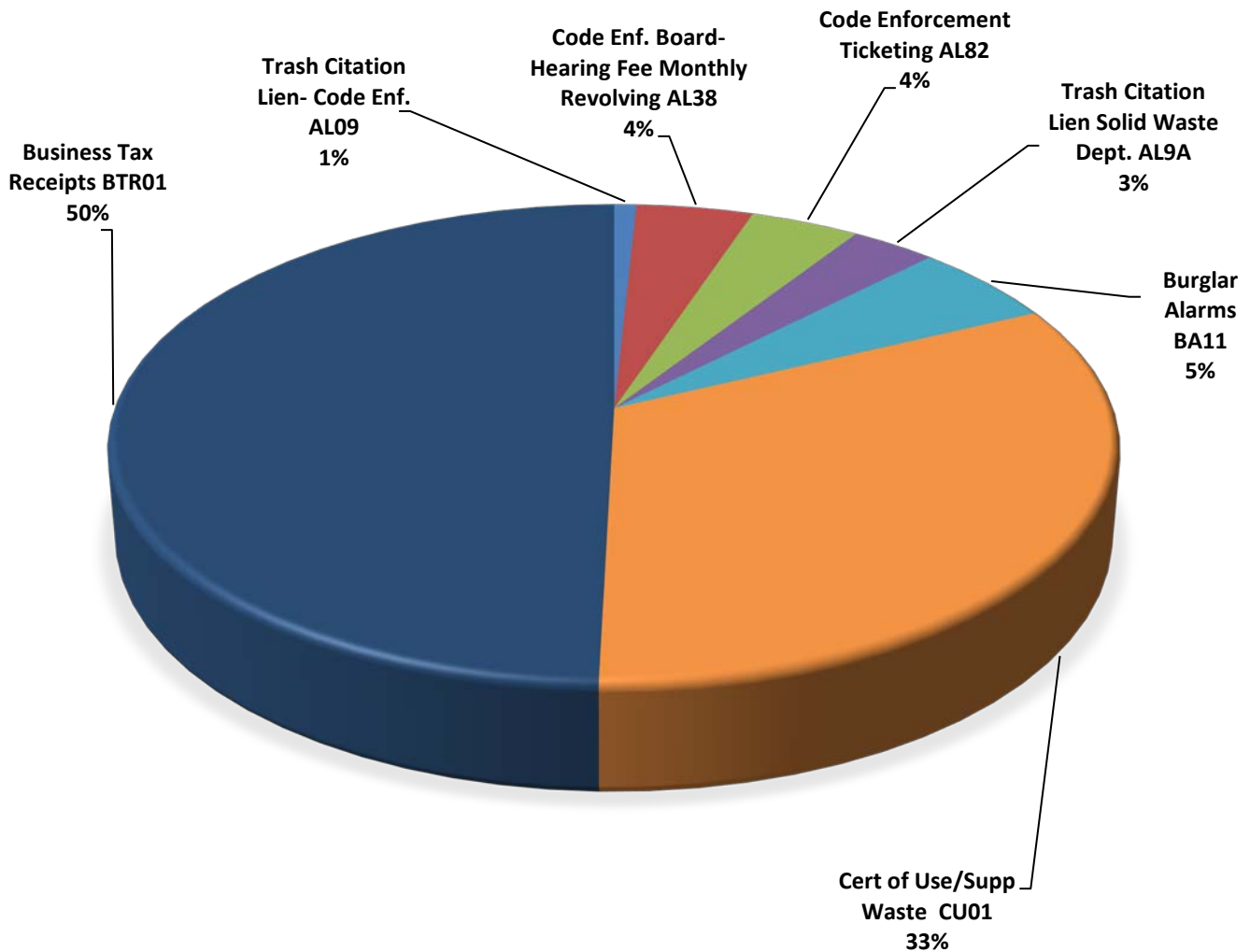
# Section 7

## Cash Payments Received on Major Accounts Receivables

# MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 50% and Certificate of Use represents 33%. The City of Miami billed the Business Tax Receipts for FY21 early in July-2020 for a total of \$8,078,156.50. The Certificate of Use for FY21 were billed early in July-2020 for a total of \$6,568,055.20. The Burglar Alarm for FY21 was billed in August 7, 2020 for a total of \$675,270.00. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Dec 31, 2020.

## MAJOR ACCOUNTS RECEIVABLES



**City of Miami**  
**Cash Payments Received and Aging on Major Account Receivables**  
**As of 12/31/20**

<b>Collection</b>													
Description	Type	Accounts Receivable 10/1/2020	YTD Billings Net of Adjustments	Collections								YTD	Accounts Receivable As of 12/31/20
				Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21		
Trash Citation Lien- Code Enf.	AL09	92,856.95	50,623.94	(4,149.50)	(7,374.42)	(40,185.64)						(51,709.56)	91,771.33
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	469,828.62	47,047.52	(18,918.48)	(4,057.61)	(10,404.45)						(33,380.54)	483,495.60
Code Enforcement Ticketing	AL82	366,929.51	142,672.50	(6,950.00)	(27,786.41)	(21,562.50)						(56,298.91)	453,303.10
Trash Citation Lien Solid Waste Dept.	AL9A	356,091.96	35,885.33	(14,584.11)	(12,406.75)	(10,746.45)						(37,737.31)	354,239.98
Burglar Alarms	BA11	676,991.43	111,834.47	(74,025.42)	(52,820.21)	(43,509.81)						(170,355.44)	618,470.46
Cert of Use/Supp Waste	CU01	4,599,037.05	25,267.59	(474,878.74)	(265,207.32)	(233,987.52)						(974,073.58)	3,650,231.06
Business Tax Receipts	BTR01	7,302,909.72	(127,716.94)	(783,983.59)	(381,755.79)	(452,917.15)						(1,618,656.53)	5,556,536.25
<b>Totals</b>		<b>13,864,645.24</b>	<b>285,614.41</b>	<b>(1,377,489.84)</b>	<b>(751,408.51)</b>	<b>(813,313.52)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,942,211.87)</b>	<b>11,208,047.78</b>

\* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

<b>Aging Report</b>							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	91,771.33	3,854.00	1,109.53	527.63	1,037.76	85,242.41
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	483,495.60	83,066.40	2,653.30	2,653.30	2,653.30	392,469.30
Code Enforcement Ticketing	AL82	453,303.10	110,117.50	9,175.00	3,462.50	1,350.00	329,198.10
Trash Citation Lien Solid Waste Dept.	AL9A	354,239.98	3,212.00	603.00	-	-	350,424.98
Burglar Alarms	BA11	618,470.46	-	-	2,955.02	236,627.37	378,888.07
Cert of Use/Supp Waste	CU01	3,650,231.06	1,841.63	2,489.74	7,938.34	1,662,028.21	1,975,933.14
Business Tax Receipts	BTR01	5,556,536.25	144.65	-	771.08	1,793,818.95	3,761,801.57
<b>Totals</b>		<b>11,208,047.78</b>	<b>202,236.18</b>	<b>16,030.57</b>	<b>18,307.87</b>	<b>3,697,515.59</b>	<b>7,273,957.57</b>

**Note:**

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.