

Monthly Financial Report

July – FY 2020



Prepared by: Finance Department



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Section 1

General Fund

MONTHLY FINANCIAL REPORT

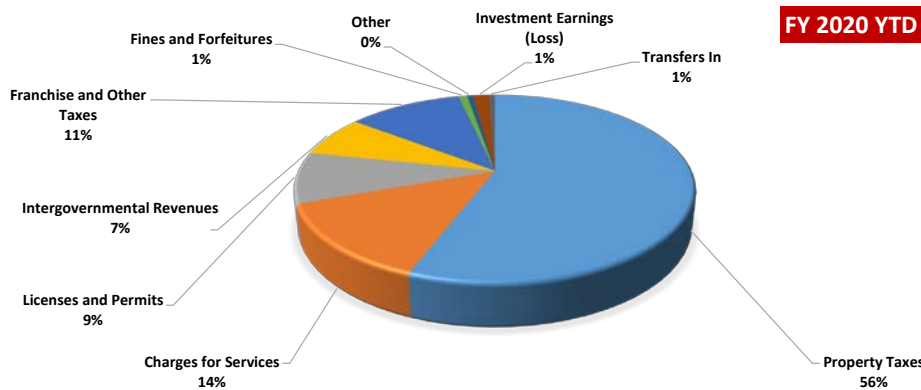
as of July 31, 2020

REVENUE ANALYSIS

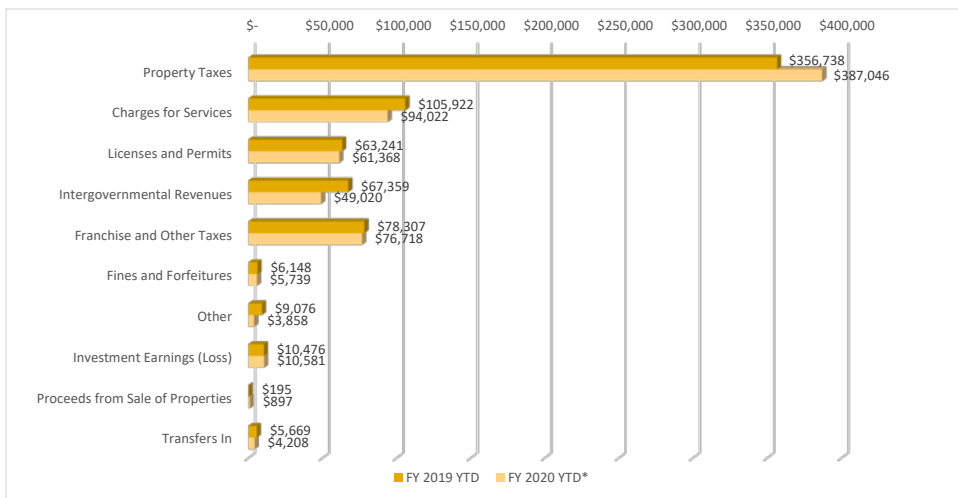
Revenues by Source

| Revenues | FY 2019 YTD | % of Total Rev 2019 | FY 2020 YTD* | % of Total Rev 2020 | Variance FY19 vs FY20 | % Variance |
|----------------------------------|-----------------------|---------------------|-----------------------|---------------------|-----------------------|---------------|
| Property Taxes | \$ 356,737,892 | 50.74% | \$ 387,046,457 | 55.81% | \$ 30,308,566 | 8.50% |
| Charges for Services | \$ 105,921,843 | 15.06% | \$ 94,021,564 | 13.56% | \$ (11,900,279) | -11.23% |
| Licenses and Permits | \$ 63,241,407 | 8.99% | \$ 61,367,630 | 8.85% | \$ (1,873,777) | -2.96% |
| Intergovernmental Revenues | \$ 67,358,887 | 9.58% | \$ 49,019,805 | 7.07% | \$ (18,339,082) | -27.23% |
| Franchise and Other Taxes | \$ 78,306,889 | 11.14% | \$ 76,717,958 | 11.06% | \$ (1,588,932) | -2.03% |
| Fines and Forfeitures | \$ 6,147,931 | 0.87% | \$ 5,738,967 | 0.83% | \$ (408,964) | -6.65% |
| Other | \$ 9,075,750 | 1.29% | \$ 3,858,432 | 0.56% | \$ (5,217,318) | -57.49% |
| Investment Earnings (Loss) | \$ 10,475,737 | 1.49% | \$ 10,580,630 | 1.53% | \$ 104,892 | 1.00% |
| Proceeds from Sale of Properties | \$ 195,003 | 0.03% | \$ 897,184 | 0.13% | \$ 702,181 | 360% |
| Transfers In | \$ 5,669,006 | 0.81% | \$ 4,208,193 | 0.61% | \$ (1,460,813) | -25.77% |
| Total | \$ 703,130,345 | 100% | \$ 693,456,819 | 100% | \$ (9,673,526) | -1.38% |

* Unaudited figures



The total General Fund revenue collected as of July 31, 2020 was \$693,456,819. Property Taxes was the largest category making up 55.81% of the total revenue for the General Fund.



As of July 31, 2020, General Fund revenue is lower than FY 2019 by \$9.7 million or 1.38%, primarily due to a decrease in Intergovernmental Revenues by \$18.3 Million. The cause of the decrease is from Half Cent Sales Tax by \$2.9 million, Shared Revenues MPA by \$10.8 million, and Shared Rev from Other Local Units by \$3 million. Charges for Services decreased by \$11.9 million due to a decrease in Parking Surcharges by \$4.2 million and Emergency Svc Fees by \$1.2 million. Also, Other Category decrease by \$5.2 million due to Settlement by \$1.5 million. On the other hand, Property tax collection was increased by \$30.3 million.

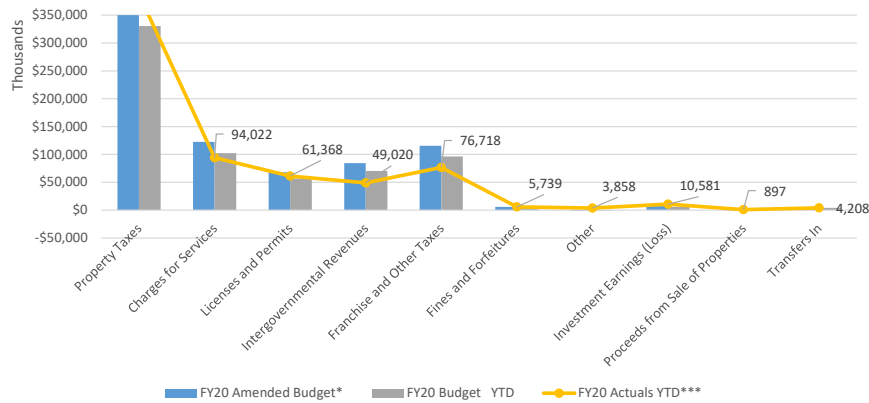
MONTHLY FINANCIAL REPORT

as of July 31, 2020

Revenues Budget to Actual

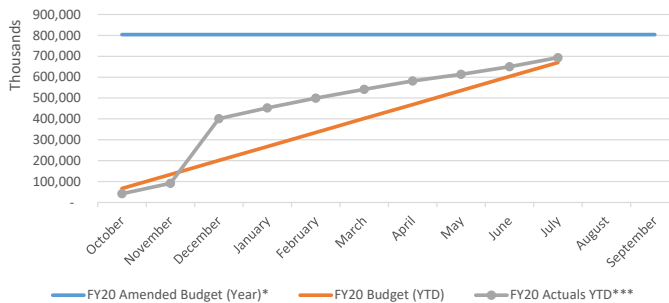
ANALYSIS BY REVENUE TYPE

| Revenues | FY20 Amended Budget* | % of Year completed-Budget** | FY20 Budget YTD | FY20 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|----------------------------------|----------------------|------------------------------|--------------------|---------------------|----------------------|---------------------------------|
| Property Taxes | 396,441,000 | 83.33% | 330,367,500 | 387,046,457 | 97.63% | 56,678,957 |
| Charges for Services | 122,669,000 | 83.33% | 102,224,167 | 94,021,564 | 76.65% | (8,202,603) |
| Licenses and Permits | 67,905,000 | 83.33% | 56,587,500 | 61,367,630 | 90.37% | 4,780,130 |
| Intergovernmental Revenues | 84,200,000 | 83.33% | 70,166,667 | 49,019,805 | 58.22% | (21,146,861) |
| Franchise and Other Taxes | 115,481,000 | 83.33% | 96,234,167 | 76,717,958 | 66.43% | (19,516,209) |
| Fines and Forfeitures | 5,904,000 | 83.33% | 4,920,000 | 5,738,967 | 97.20% | 818,967 |
| Other | (1,393,000) | 83.33% | (1,160,833) | 3,858,432 | -276.99% | 5,019,265 |
| Investment Earnings (Loss) | 7,150,000 | 83.33% | 5,958,333 | 10,580,630 | 147.98% | 4,622,296 |
| Proceeds from Sale of Properties | 474,000 | 83.33% | 395,000 | 897,184 | 189.28% | 502,184 |
| Transfers In | 4,945,000 | 83.33% | 4,120,833 | 4,208,193 | 85.10% | 87,360 |
| Total | 803,776,000 | 83.33% | 669,813,333 | 693,456,819 | 86.27% | 23,643,486 |



ANALYSIS MONTH BY MONTH

| Month | FY20 Amended Budget (Year)* | % of Year completed-Budget** | FY20 Budget (YTD) | FY20 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-----------|-----------------------------|------------------------------|-------------------|---------------------|----------------------|---------------------------------|
| October | 803,776,000 | 8.33% | 66,981,333 | 41,985,956 | 5.22% | (24,995,377) |
| November | 803,776,000 | 16.67% | 133,962,667 | 91,771,188 | 11.42% | (42,191,478) |
| December | 803,776,000 | 25.00% | 200,944,000 | 401,293,774 | 49.93% | 200,349,774 |
| January | 803,776,000 | 33.33% | 267,925,333 | 452,303,319 | 56.27% | 184,377,986 |
| February | 803,776,000 | 41.67% | 334,906,667 | 499,233,999 | 62.11% | 164,327,333 |
| March | 803,776,000 | 50.00% | 401,888,000 | 541,796,884 | 67.41% | 139,908,884 |
| April | 803,776,000 | 58.33% | 468,869,333 | 581,389,232 | 72.33% | 112,519,899 |
| May | 803,776,000 | 66.67% | 535,850,667 | 613,113,362 | 76.28% | 77,262,696 |
| June | 803,776,000 | 75.00% | 602,832,000 | 650,082,776 | 80.88% | 47,250,776 |
| July | 803,776,000 | 83.33% | 669,813,333 | 693,456,819 | 86.27% | 23,643,486 |
| August | 803,776,000 | 91.67% | 736,794,667 | | | |
| September | 803,776,000 | 100.00% | 803,776,000 | | | |



As shown on the above chart, the total collected revenue is greater than its YTD budgeted amount. As of July 31, 2020, the difference was 3%. However, compared to amended annual Budget, the actual revenue collected is 86%. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

* Figures provided by the Budget Department

** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

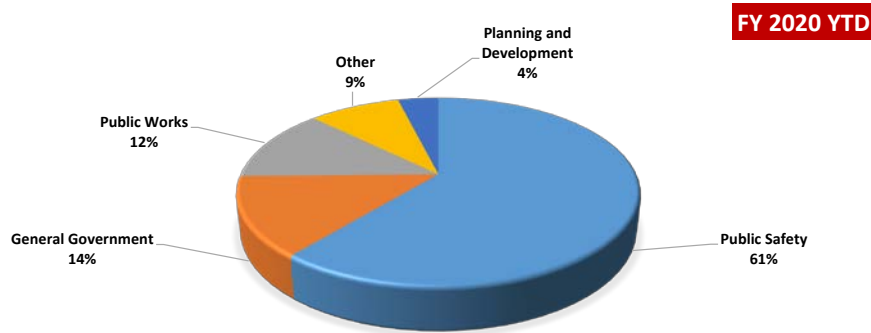
as of July 31, 2020

EXPENDITURE ANALYSIS

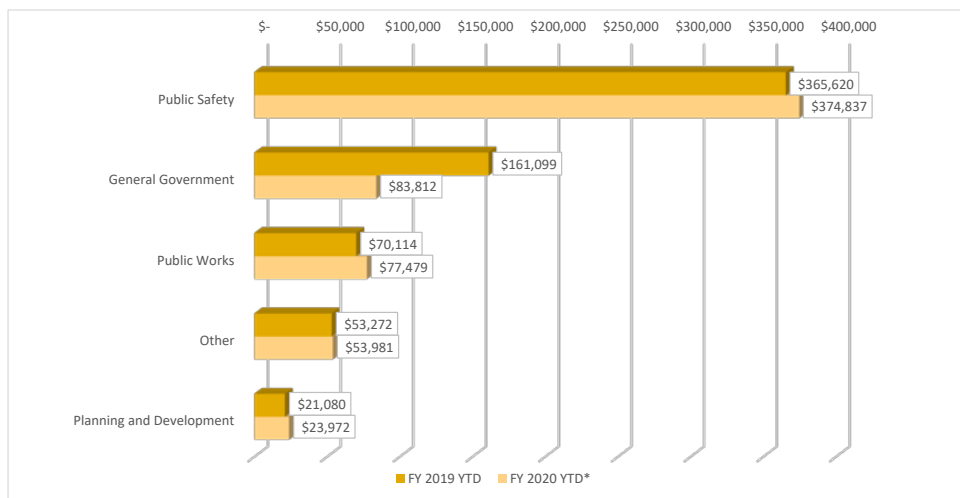
Expenditures by Function

| Expenditures | FY 2019 YTD | % of Total Exp 2019 | FY 2020 YTD* | % of Total Exp 2020 | Variance FY19 vs FY20 | % Variance |
|--------------------------|-----------------------|---------------------|-----------------------|---------------------|------------------------|---------------|
| Public Safety | \$ 365,619,573 | 54.47% | \$ 374,836,760 | 61.04% | \$ 9,217,188 | 2.52% |
| General Government | \$ 161,099,266 | 24.00% | \$ 83,812,272 | 13.65% | \$ (77,286,993) | -47.97% |
| Public Works | \$ 70,114,236 | 10.45% | \$ 77,479,180 | 12.62% | \$ 7,364,944 | 10.50% |
| Other | \$ 53,271,649 | 7.94% | \$ 53,981,480 | 8.79% | \$ 709,831 | 1.33% |
| Planning and Development | \$ 21,079,996 | 3.14% | \$ 23,972,238 | 3.90% | \$ 2,892,243 | 13.72% |
| Total | \$ 671,184,719 | 100% | \$ 614,081,931 | 100% | \$ (57,102,788) | -8.51% |

* Unaudited figures



The total General Fund expenditures as of July 31, 2020 were \$614,081,931. Public Safety was the largest expenditure category with 61% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of July 31, 2020 is lower by 8.51%. The variance was due to \$23.7 millions payment for FOP & IAFF Settlement in General Government in FY 2019. However, Public Works Expenditure was increased in FY 2020 due to other contractual Services.

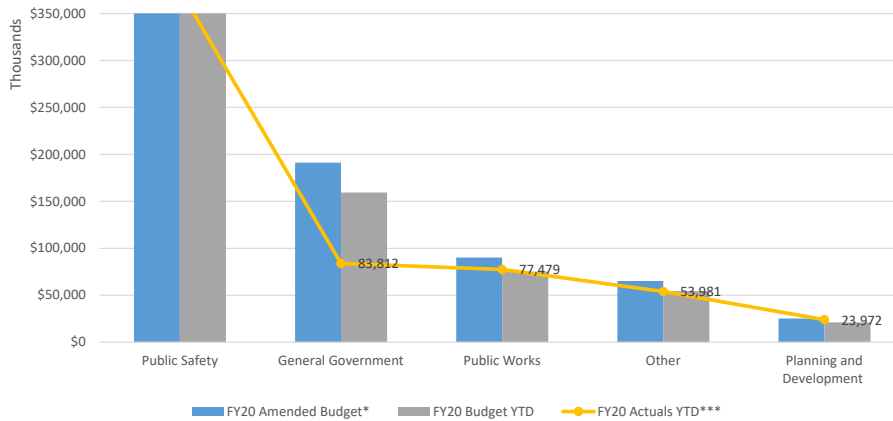
MONTHLY FINANCIAL REPORT

as of July 31, 2020

Expenditures Budget to Actual

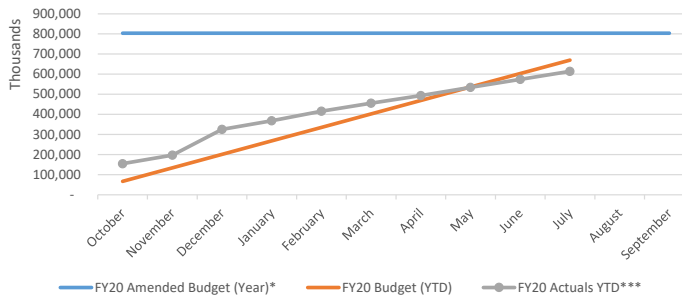
ANALYSIS BY GOVERNMENT FUNCTION

| Expenditures | FY20 Amended Budget* | % of Year completed-Budget** | FY20 Budget YTD | FY20 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|--------------------------|----------------------|------------------------------|--------------------|---------------------|----------------------|---------------------------------|
| Public Safety | 431,905,000 | 83.33% | 359,920,833 | 374,836,760 | 86.79% | 14,915,927 |
| General Government | 191,306,000 | 83.33% | 159,421,667 | 83,812,272 | 43.81% | (75,609,394) |
| Public Works | 90,167,000 | 83.33% | 75,139,167 | 77,479,180 | 85.93% | 2,340,013 |
| Other | 65,150,000 | 83.33% | 54,291,667 | 53,981,480 | 82.86% | (310,187) |
| Planning and Development | 25,248,000 | 83.33% | 21,040,000 | 23,972,238 | 94.95% | 2,932,238 |
| Total | 803,776,000 | 83.33% | 669,813,333 | 614,081,931 | 76.40% | (55,731,403) |



ANALYSIS MONTH BY MONTH

| Month | FY20 Amended Budget (Year)* | % of Year completed-Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-----------|-----------------------------|------------------------------|-------------------|-------------------------|---------------------|----------------------|---------------------------------|
| October | 803,776,000 | 8.33% | 66,981,333 | 155,025,814 | 155,025,814 | 19.29% | 88,044,481 |
| November | 803,776,000 | 16.67% | 133,962,667 | 42,541,321 | 197,567,135 | 24.58% | 63,604,468 |
| December | 803,776,000 | 25.00% | 200,944,000 | 128,061,779 | 325,628,914 | 40.51% | 124,684,914 |
| January | 803,776,000 | 33.33% | 267,925,333 | 42,147,510 | 367,776,424 | 45.76% | 99,851,091 |
| February | 803,776,000 | 41.67% | 334,906,667 | 47,605,313 | 415,381,737 | 51.68% | 80,475,070 |
| March | 803,776,000 | 50.00% | 401,888,000 | 40,234,784 | 455,616,521 | 56.68% | 53,728,521 |
| April | 803,776,000 | 58.33% | 468,869,333 | 38,346,951 | 493,963,472 | 61.46% | 25,094,139 |
| May | 803,776,000 | 66.67% | 535,850,667 | 40,060,571 | 534,024,043 | 66.44% | (1,826,624) |
| June | 803,776,000 | 75.00% | 602,832,000 | 40,386,834 | 574,410,877 | 71.46% | (28,421,123) |
| July | 803,776,000 | 83.33% | 669,813,333 | 39,671,054 | 614,081,931 | 76.40% | (55,731,403) |
| August | 803,776,000 | 91.67% | 736,794,667 | | | | |
| September | 803,776,000 | 100.00% | 803,776,000 | | | | |



As of July 2020, Public Safety actual expenditures were higher than its YTD Budget by 4%. Public Works, Planning and Development, and the Other category expenditures were higher than their YTD budget; whereas, General Government expenditures were lower than its YTD Budget by 47%, due to decrease in Other Current Charges and Obligations in Non-Departmental, Professional Services-Legal, and Retirement Contributions.

* Figures provided by the Budget Department

** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

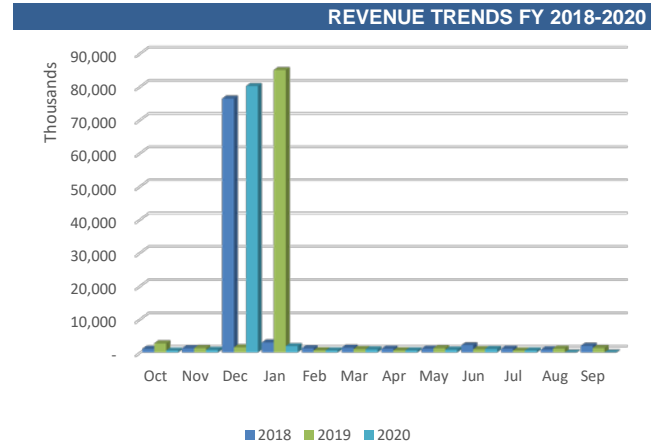
MONTHLY FINANCIAL REPORT

as of July 31, 2020

Internal Service Fund

Revenue Analysis

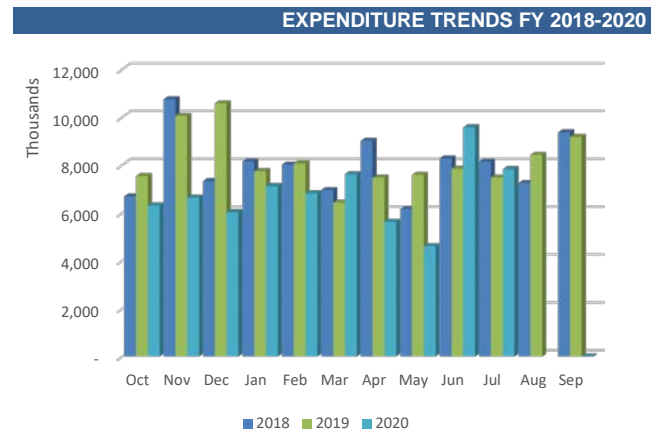
| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 89,448,000 | 8.33% | 7,454,000 | 621,344 | 621,344 | 0.69% | 6,832,656 |
| Nov | 89,448,000 | 16.67% | 14,908,000 | 794,651 | 1,415,996 | 1.58% | 13,492,004 |
| Dec | 89,448,000 | 25.00% | 22,362,000 | 80,163,569 | 81,579,565 | 91.20% | (59,217,565) |
| Jan | 89,448,000 | 33.33% | 29,816,000 | 1,940,975 | 83,520,539 | 93.37% | (53,704,539) |
| Feb | 89,448,000 | 41.67% | 37,270,000 | 667,548 | 84,188,087 | 94.12% | (46,918,087) |
| Mar | 89,448,000 | 50.00% | 44,724,000 | 942,340 | 85,130,428 | 95.17% | (40,406,428) |
| Apr | 89,448,000 | 58.33% | 52,178,000 | 673,927 | 85,804,354 | 95.93% | (33,626,354) |
| May | 89,448,000 | 66.67% | 59,632,000 | 840,278 | 86,644,633 | 96.87% | (27,012,633) |
| Jun | 89,448,000 | 75.00% | 67,086,000 | 1,114,874 | 87,759,507 | 98.11% | (20,673,507) |
| Jul | 89,448,000 | 83.33% | 74,540,000 | 658,705 | 88,418,212 | 98.85% | (13,878,212) |
| Aug | 89,448,000 | | | | | | |
| Sep | 89,448,000 | | | | | | |



The Internal Service fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

Expenditure Analysis

| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 89,448,000 | 8.33% | 7,454,000 | 6,317,220 | 6,317,220 | 7.06% | 1,136,780 |
| Nov | 89,448,000 | 16.67% | 14,908,000 | 6,637,212 | 12,954,432 | 14.48% | 1,953,568 |
| Dec | 89,448,000 | 25.00% | 22,362,000 | 6,030,191 | 18,984,623 | 21.22% | 3,377,377 |
| Jan | 89,448,000 | 33.33% | 29,816,000 | 7,124,449 | 26,109,072 | 29.19% | 3,706,928 |
| Feb | 89,448,000 | 41.67% | 37,270,000 | 6,820,416 | 32,929,488 | 36.81% | 4,340,512 |
| Mar | 89,448,000 | 50.00% | 44,724,000 | 7,617,906 | 40,547,394 | 45.33% | 4,176,606 |
| Apr | 89,448,000 | 58.33% | 52,178,000 | 5,628,926 | 46,176,320 | 51.62% | 6,001,680 |
| May | 89,448,000 | 66.67% | 59,632,000 | 4,612,709 | 50,789,029 | 56.78% | 8,842,971 |
| Jun | 89,448,000 | 75.00% | 67,086,000 | 9,576,585 | 60,365,614 | 67.49% | 6,720,386 |
| Jul | 89,448,000 | 83.33% | 74,540,000 | 7,825,635 | 68,191,249 | 76.24% | 6,348,751 |
| Aug | 89,448,000 | | | | | | |
| Sep | 89,448,000 | | | | | | |



The Internal Service Fund expenditures are lower than the Budget (YTD) by \$6,348,751 dollars or 8.52%. Relative to the Amended Budget, the year to date expenditures constitute 76.24%.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



Section 2

Special Revenue Funds

MONTHLY FINANCIAL REPORT

Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The followings are the SRF as of July 31, 2020:

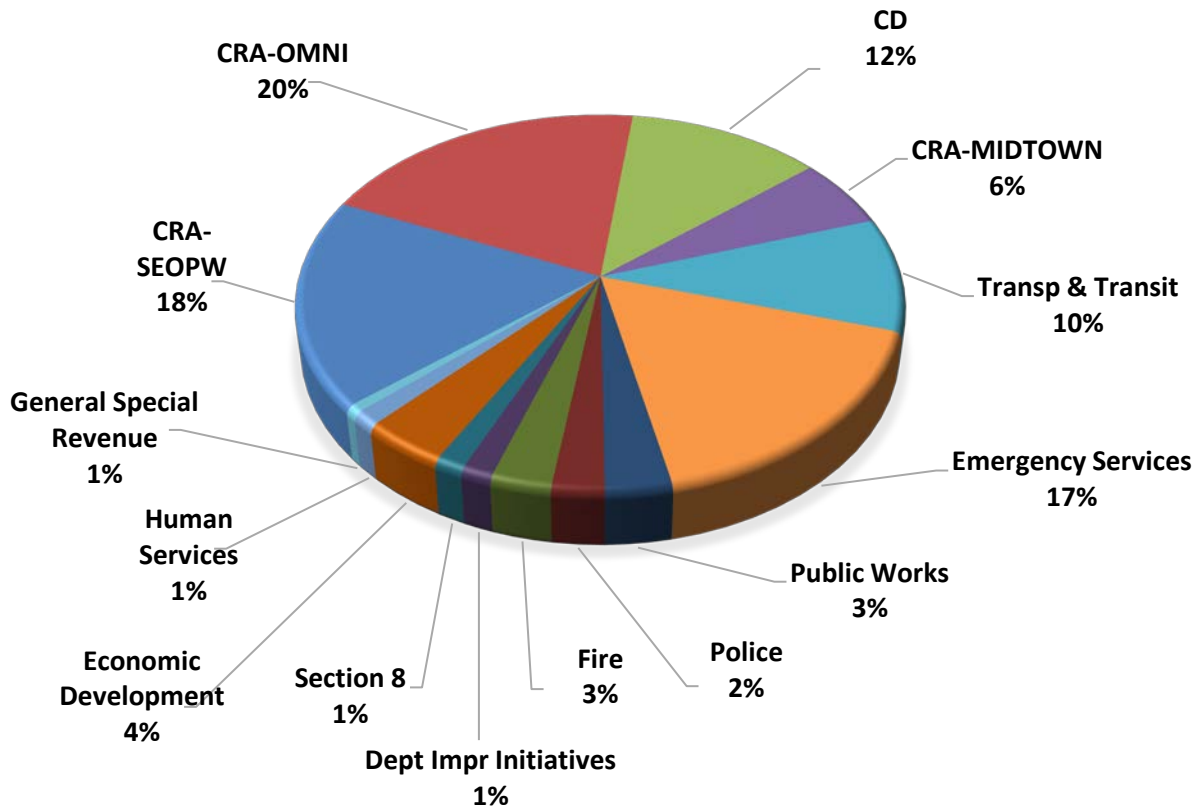
- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development Services
- ◆ Community Development Services – Section 8 Vouchers
- ◆ Community Development Services – SHIP
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Department Improvement Initiatives
- ◆ Economic Development & Planning Services
- ◆ Emergency Funds
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Law Enforcement Trust Fund
- ◆ Liberty City Revitalization Trust
- ◆ Miami Ballpark Parking Facilities
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Bayfront Park Land Acquisition Trust Fund
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

MONTHLY FINANCIAL REPORT

REVENUE OVERVIEW

The primary sources of revenues for the Special Revenue Funds (SRF) of the City of Miami consist of taxes, grants, assessments, and fees. As of July 31, 2020, year to date revenues were \$149,709,536. The revenues by fund are depicted in the following chart:

REVENUE BY FUND



As revealed by the chart, CRA-OMNI, CRA-SEOPW, and Emergency Services funds contribute approximately 54% of total revenues for the City's SRF. These funds show revenues of \$29,715,601, \$26,409,807 and \$25,059,699 respectively.

Grant Revenues

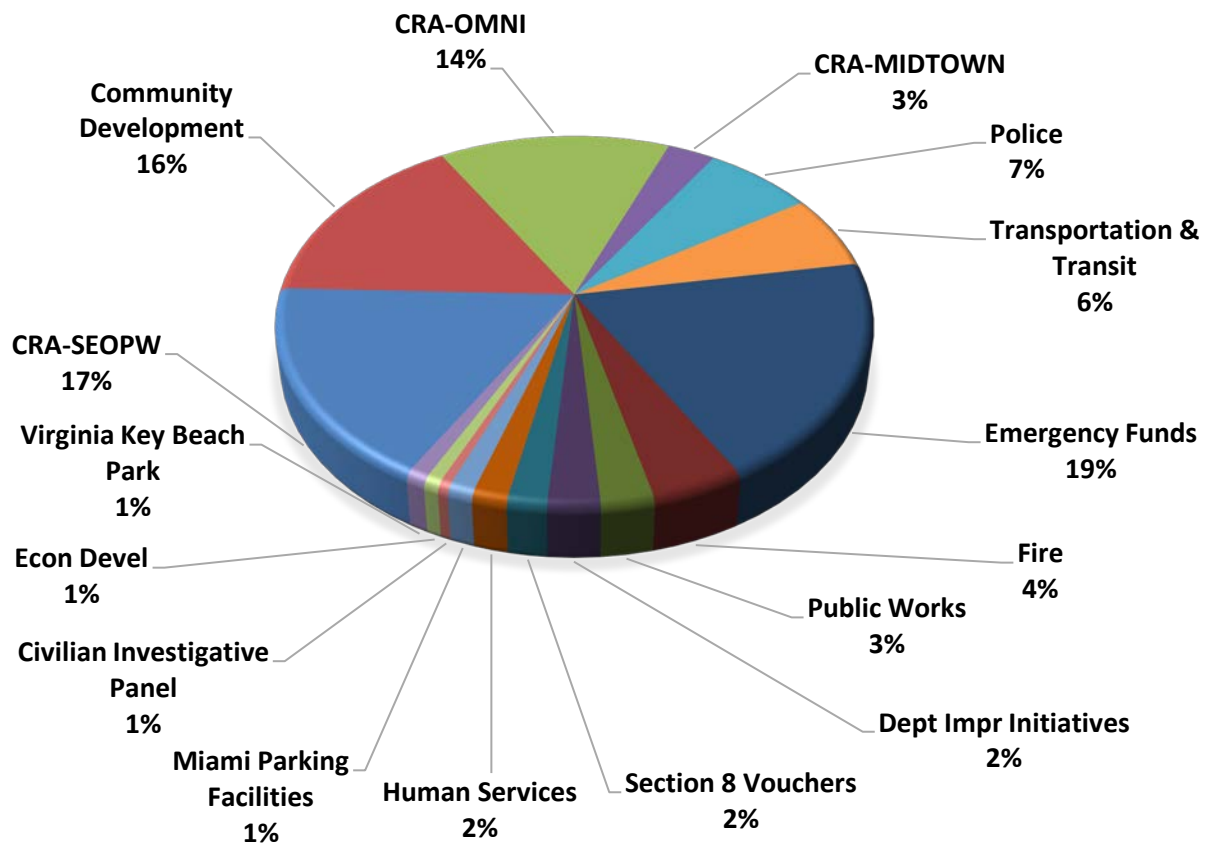
During the Fiscal Year 2020, the City has received most of its grant revenues from FEMA, Public Assistance program for reimbursements related to damages caused by Hurricane Irma. The second largest programs are Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA). As of July 31, 2020, the City received CDBG and HOPWA revenues of approximately \$3,748,960 and \$10,191,447 respectively.

MONTHLY FINANCIAL REPORT

EXPENDITURES OVERVIEW

The expenditures for the SRF were \$116,818,243 as of July 31, 2020 and the Emergency funds, CRA-SEOPW and Community Development have the highest expenditures within the SRF. These funds represent approximately 52% of total expenditures as demonstrated below.

EXPENDITURES BY FUND



For the Non-Reimbursable, Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending July 31, 2020, there were no non-reimbursable expenditures to report.

MONTHLY FINANCIAL REPORT

as of July 31, 2020

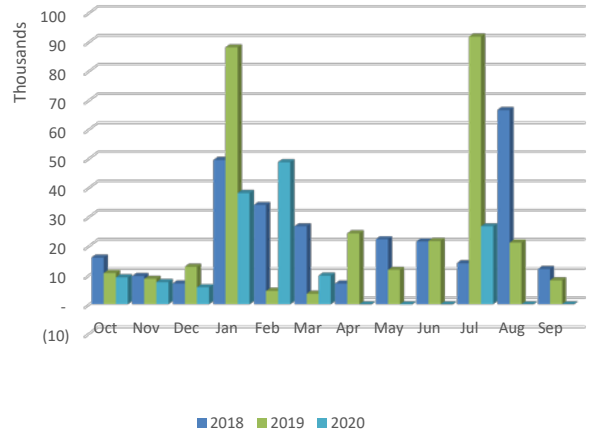
City Clerk Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 1,556,000 | 8.33% | 129,667 | 9,207 | 9,207 | 0.59% | 120,460 |
| Nov | 1,556,000 | 16.67% | 259,333 | 7,568 | 16,775 | 1.08% | 242,558 |
| Dec | 1,556,000 | 25.00% | 389,000 | 5,832 | 22,607 | 1.45% | 366,393 |
| Jan | 1,556,000 | 33.33% | 518,667 | 38,102 | 60,709 | 3.90% | 457,958 |
| Feb | 1,556,000 | 41.67% | 648,333 | 48,708 | 109,417 | 7.03% | 538,916 |
| Mar | 1,556,000 | 50.00% | 778,000 | 9,822 | 119,239 | 7.66% | 658,761 |
| Apr | 1,556,000 | 58.33% | 907,667 | (75) | 119,164 | 7.66% | 788,503 |
| May | 1,556,000 | 66.67% | 1,037,333 | (110) | 119,054 | 7.65% | 918,279 |
| Jun | 1,556,000 | 75.00% | 1,167,000 | (75) | 118,979 | 7.65% | 1,048,021 |
| Jul | 1,556,000 | 83.33% | 1,296,667 | 26,700 | 145,679 | 9.36% | 1,150,988 |
| Aug | 1,556,000 | | | | | | |
| Sep | 1,556,000 | | | | | | |

REVENUE TRENDS FY 2018-2020



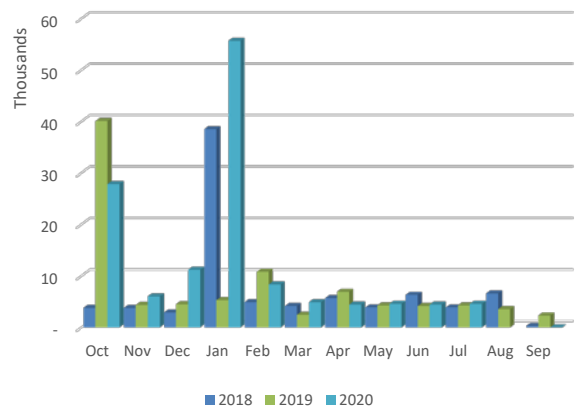
As of July 31, 2020, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,150,988 dollars or 88.77%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 9.36%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 1,556,000 | 8.33% | 129,667 | 27,856 | 27,856 | 1.79% | 101,811 |
| Nov | 1,556,000 | 16.67% | 259,333 | 6,048 | 33,904 | 2.18% | 225,430 |
| Dec | 1,556,000 | 25.00% | 389,000 | 11,226 | 45,130 | 2.90% | 343,870 |
| Jan | 1,556,000 | 33.33% | 518,667 | 55,703 | 100,833 | 6.48% | 417,834 |
| Feb | 1,556,000 | 41.67% | 648,333 | 8,368 | 109,201 | 7.02% | 539,132 |
| Mar | 1,556,000 | 50.00% | 778,000 | 4,907 | 114,108 | 7.33% | 663,892 |
| Apr | 1,556,000 | 58.33% | 907,667 | 4,463 | 118,571 | 7.62% | 789,096 |
| May | 1,556,000 | 66.67% | 1,037,333 | 4,611 | 123,182 | 7.92% | 914,151 |
| Jun | 1,556,000 | 75.00% | 1,167,000 | 4,463 | 127,645 | 8.20% | 1,039,355 |
| Jul | 1,556,000 | 83.33% | 1,296,667 | 4,611 | 132,256 | 8.50% | 1,164,410 |
| Aug | 1,556,000 | | | | | | |
| Sep | 1,556,000 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,164,410 dollars or 89.8%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 8.5%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of July 31, 2020

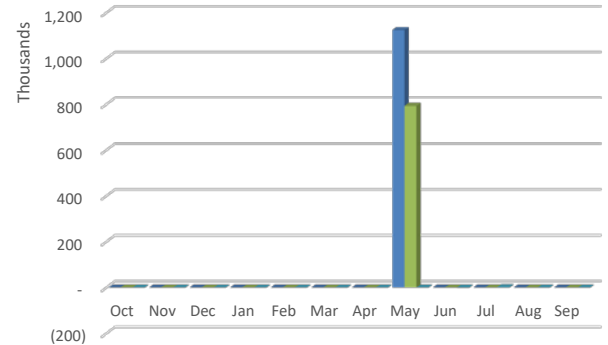
Civilian Investigative Panel

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 1,174,000 | 8.33% | 97,833 | - | - | 0.00% | 97,833 |
| Nov | 1,174,000 | 16.67% | 195,667 | - | - | 0.00% | 195,667 |
| Dec | 1,174,000 | 25.00% | 293,500 | - | - | 0.00% | 293,500 |
| Jan | 1,174,000 | 33.33% | 391,333 | - | - | 0.00% | 391,333 |
| Feb | 1,174,000 | 41.67% | 489,167 | - | - | 0.00% | 489,167 |
| Mar | 1,174,000 | 50.00% | 587,000 | - | - | 0.00% | 587,000 |
| Apr | 1,174,000 | 58.33% | 684,833 | - | - | 0.00% | 684,833 |
| May | 1,174,000 | 66.67% | 782,667 | - | - | 0.00% | 782,667 |
| Jun | 1,174,000 | 75.00% | 880,500 | (1,093) | (1,093) | -0.09% | 881,593 |
| Jul | 1,174,000 | 83.33% | 978,333 | 1,776 | 683 | 0.06% | 977,650 |
| Aug | 1,174,000 | | | | | | |
| Sep | 1,174,000 | | | | | | |

REVENUE TRENDS FY 2018-2020



■ 2018 ■ 2019 ■ 2020

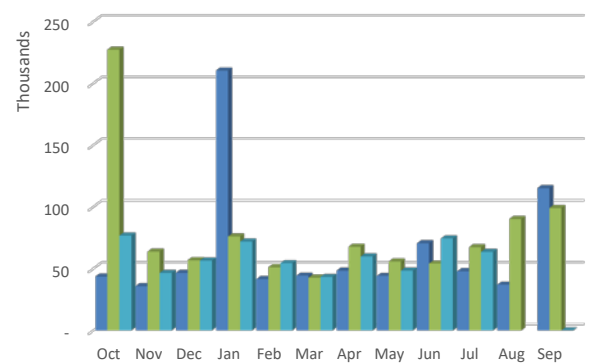
As of July 31, 2020, the Civilian Investigative Panel revenues are lower than the Budget (YTD) by \$977,650 dollars or 99.93%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 1,174,000 | 8.33% | 97,833 | 76,731 | 76,731 | 6.54% | 21,103 |
| Nov | 1,174,000 | 16.67% | 195,667 | 46,615 | 123,346 | 10.51% | 72,321 |
| Dec | 1,174,000 | 25.00% | 293,500 | 56,592 | 179,938 | 15.33% | 113,562 |
| Jan | 1,174,000 | 33.33% | 391,333 | 71,886 | 251,824 | 21.45% | 139,510 |
| Feb | 1,174,000 | 41.67% | 489,167 | 54,486 | 306,310 | 26.09% | 182,857 |
| Mar | 1,174,000 | 50.00% | 587,000 | 43,433 | 349,742 | 29.79% | 237,258 |
| Apr | 1,174,000 | 58.33% | 684,833 | 59,852 | 409,594 | 34.89% | 275,239 |
| May | 1,174,000 | 66.67% | 782,667 | 48,489 | 458,083 | 39.02% | 324,583 |
| Jun | 1,174,000 | 75.00% | 880,500 | 74,412 | 532,495 | 45.36% | 348,005 |
| Jul | 1,174,000 | 83.33% | 978,333 | 63,588 | 596,083 | 50.77% | 382,250 |
| Aug | 1,174,000 | | | | | | |
| Sep | 1,174,000 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



■ 2018 ■ 2019 ■ 2020

As of July 31, 2020, the Civilian Investigative Panel expenditures are lower than the Budget (YTD) by \$382,250 dollars or 39.07%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 50.77%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of July 31, 2020

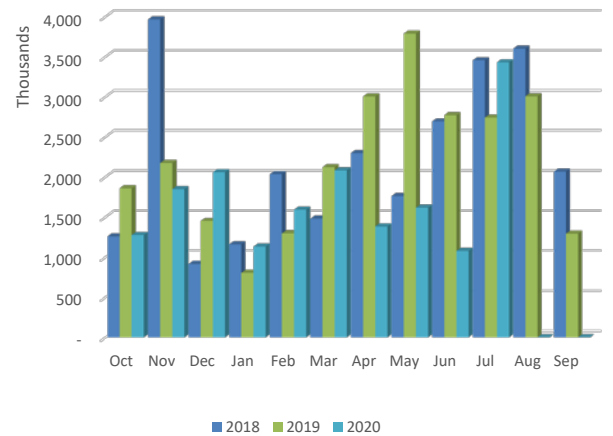
Community Development Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 48,705,159 | 8.33% | 4,058,763 | 1,276,443 | 1,276,443 | 2.62% | 2,782,320 |
| Nov | 48,705,159 | 16.67% | 8,117,527 | 1,848,829 | 3,125,271 | 6.42% | 4,992,255 |
| Dec | 48,705,159 | 25.00% | 12,176,290 | 2,059,960 | 5,185,231 | 10.65% | 6,991,058 |
| Jan | 48,705,159 | 33.33% | 16,235,053 | 1,131,812 | 6,317,043 | 12.97% | 9,918,010 |
| Feb | 48,705,159 | 41.67% | 20,293,816 | 1,592,579 | 7,909,622 | 16.24% | 12,384,194 |
| Mar | 48,705,159 | 50.00% | 24,352,580 | 2,081,479 | 9,991,101 | 20.51% | 14,361,478 |
| Apr | 48,705,159 | 58.33% | 28,411,343 | 1,383,474 | 11,374,575 | 23.35% | 17,036,767 |
| May | 48,705,159 | 66.67% | 32,470,106 | 1,616,025 | 12,990,600 | 26.67% | 19,479,506 |
| Jun | 48,705,159 | 75.00% | 36,528,869 | 1,077,893 | 14,068,492 | 28.89% | 22,460,377 |
| Jul | 48,705,159 | 83.33% | 40,587,633 | 3,430,987 | 17,499,480 | 35.93% | 23,088,153 |
| Aug | 48,705,159 | | | | | | |
| Sep | 48,705,159 | | | | | | |

REVENUE TRENDS FY 2018-2020



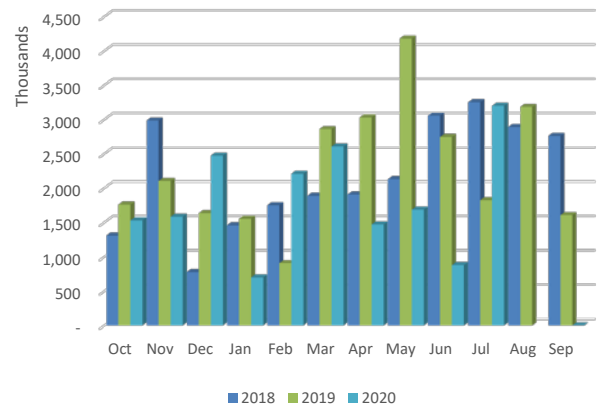
As of July 31, 2020, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$23,088,153 dollars or 56.88%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 35.93%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 48,705,159 | 8.33% | 4,058,763 | 1,529,953 | 1,529,953 | 3.14% | 2,528,810 |
| Nov | 48,705,159 | 16.67% | 8,117,527 | 1,583,379 | 3,113,331 | 6.39% | 5,004,195 |
| Dec | 48,705,159 | 25.00% | 12,176,290 | 2,473,341 | 5,586,672 | 11.47% | 6,589,618 |
| Jan | 48,705,159 | 33.33% | 16,235,053 | 699,591 | 6,286,263 | 12.91% | 9,948,790 |
| Feb | 48,705,159 | 41.67% | 20,293,816 | 2,209,093 | 8,495,355 | 17.44% | 11,798,461 |
| Mar | 48,705,159 | 50.00% | 24,352,580 | 2,606,845 | 11,102,200 | 22.79% | 13,250,380 |
| Apr | 48,705,159 | 58.33% | 28,411,343 | 1,470,316 | 12,572,515 | 25.81% | 15,838,827 |
| May | 48,705,159 | 66.67% | 32,470,106 | 1,687,216 | 14,259,731 | 29.28% | 18,210,375 |
| Jun | 48,705,159 | 75.00% | 36,528,869 | 878,905 | 15,138,636 | 31.08% | 21,390,233 |
| Jul | 48,705,159 | 83.33% | 40,587,633 | 3,200,553 | 18,339,189 | 37.65% | 22,248,444 |
| Aug | 48,705,159 | | | | | | |
| Sep | 48,705,159 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$22,248,444 dollars or 54.82%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 37.65%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

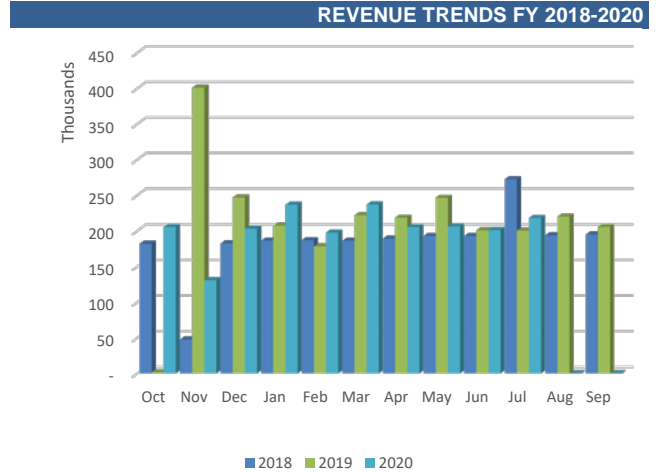
MONTHLY FINANCIAL REPORT

as of July 31, 2020

Section 8 Vouchers Program Special Revenue Fund

Revenue Analysis

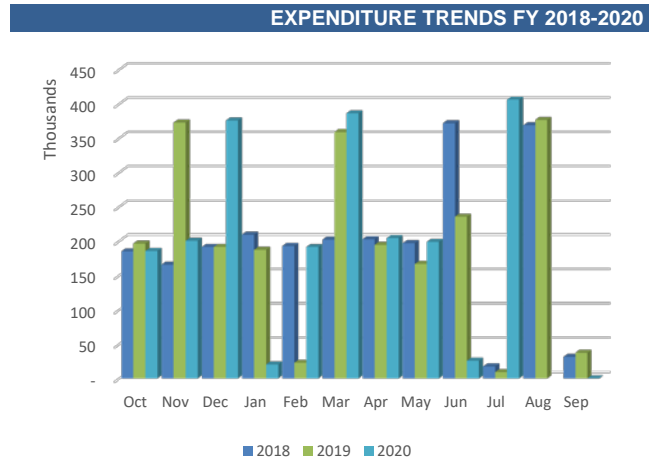
| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 2,436,000 | 8.33% | 203,000 | 205,528 | 205,528 | 8.44% | (2,528) |
| Nov | 2,436,000 | 16.67% | 406,000 | 130,661 | 336,189 | 13.80% | 69,811 |
| Dec | 2,436,000 | 25.00% | 609,000 | 203,105 | 539,294 | 22.14% | 69,706 |
| Jan | 2,436,000 | 33.33% | 812,000 | 236,428 | 775,722 | 31.84% | 36,278 |
| Feb | 2,436,000 | 41.67% | 1,015,000 | 197,367 | 973,088 | 39.95% | 41,912 |
| Mar | 2,436,000 | 50.00% | 1,218,000 | 236,592 | 1,209,681 | 49.66% | 8,319 |
| Apr | 2,436,000 | 58.33% | 1,421,000 | 205,191 | 1,414,872 | 58.08% | 6,128 |
| May | 2,436,000 | 66.67% | 1,624,000 | 206,196 | 1,621,068 | 66.55% | 2,932 |
| Jun | 2,436,000 | 75.00% | 1,827,000 | 200,800 | 1,821,868 | 74.79% | 5,132 |
| Jul | 2,436,000 | 83.33% | 2,030,000 | 217,931 | 2,039,799 | 83.74% | (9,799) |
| Aug | 2,436,000 | | | | | | |
| Sep | 2,436,000 | | | | | | |



As of July 31, 2020, the Section 8 Vouchers Program Special Revenue Fund revenues are higher than the Budget (YTD) by \$9,799 dollars or 0.48%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 83.74%.

Expenditure Analysis

| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 2,436,000 | 8.33% | 203,000 | 185,654 | 185,654 | 7.62% | 17,346 |
| Nov | 2,436,000 | 16.67% | 406,000 | 200,489 | 386,143 | 15.85% | 19,857 |
| Dec | 2,436,000 | 25.00% | 609,000 | 375,704 | 761,848 | 31.27% | (152,848) |
| Jan | 2,436,000 | 33.33% | 812,000 | 20,440 | 782,287 | 32.11% | 29,713 |
| Feb | 2,436,000 | 41.67% | 1,015,000 | 191,318 | 973,605 | 39.97% | 41,395 |
| Mar | 2,436,000 | 50.00% | 1,218,000 | 386,226 | 1,359,831 | 55.82% | (141,831) |
| Apr | 2,436,000 | 58.33% | 1,421,000 | 204,307 | 1,564,138 | 64.21% | (143,138) |
| May | 2,436,000 | 66.67% | 1,624,000 | 198,976 | 1,763,114 | 72.38% | (139,114) |
| Jun | 2,436,000 | 75.00% | 1,827,000 | 25,987 | 1,789,101 | 73.44% | 37,899 |
| Jul | 2,436,000 | 83.33% | 2,030,000 | 406,325 | 2,195,426 | 90.12% | (165,426) |
| Aug | 2,436,000 | | | | | | |
| Sep | 2,436,000 | | | | | | |



Consistently, the Section 8 Vouchers Program Special Revenue Fund expenditures are higher than the Budget (YTD) by \$165,426 dollars or 8.15%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 90.12%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of July 31, 2020

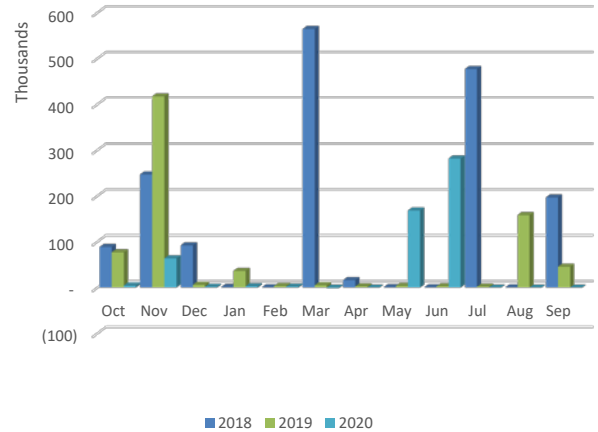
SHIP Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 1,300,000 | 8.33% | 108,333 | 4,450 | 4,450 | 0.34% | 103,883 |
| Nov | 1,300,000 | 16.67% | 216,667 | 63,792 | 68,242 | 5.25% | 148,425 |
| Dec | 1,300,000 | 25.00% | 325,000 | 1,557 | 69,799 | 5.37% | 255,201 |
| Jan | 1,300,000 | 33.33% | 433,333 | 2,940 | 72,739 | 5.60% | 360,594 |
| Feb | 1,300,000 | 41.67% | 541,667 | 1,978 | 74,717 | 5.75% | 466,950 |
| Mar | 1,300,000 | 50.00% | 650,000 | (1,281) | 73,435 | 5.65% | 576,565 |
| Apr | 1,300,000 | 58.33% | 758,333 | 137 | 73,573 | 5.66% | 684,761 |
| May | 1,300,000 | 66.67% | 866,667 | 168,316 | 241,889 | 18.61% | 624,778 |
| Jun | 1,300,000 | 75.00% | 975,000 | 281,568 | 523,457 | 40.27% | 451,543 |
| Jul | 1,300,000 | 83.33% | 1,083,333 | 72 | 523,529 | 40.27% | 559,805 |
| Aug | 1,300,000 | | | | | | |
| Sep | 1,300,000 | | | | | | |

REVENUE TRENDS FY 2018-2020



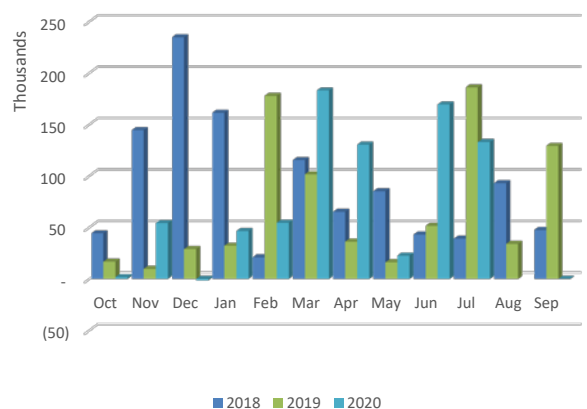
As of July 31, 2020, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$559,805 dollars or 51.67%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 40.27%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 1,300,000 | 8.33% | 108,333 | 1,840 | 1,840 | 0.14% | 106,493 |
| Nov | 1,300,000 | 16.67% | 216,667 | 54,270 | 56,111 | 4.32% | 160,556 |
| Dec | 1,300,000 | 25.00% | 325,000 | (1,554) | 54,557 | 4.20% | 270,443 |
| Jan | 1,300,000 | 33.33% | 433,333 | 46,465 | 101,022 | 7.77% | 332,312 |
| Feb | 1,300,000 | 41.67% | 541,667 | 54,600 | 155,622 | 11.97% | 386,045 |
| Mar | 1,300,000 | 50.00% | 650,000 | 183,156 | 338,778 | 26.06% | 311,222 |
| Apr | 1,300,000 | 58.33% | 758,333 | 130,465 | 469,243 | 36.10% | 289,090 |
| May | 1,300,000 | 66.67% | 866,667 | 22,716 | 491,959 | 37.84% | 374,708 |
| Jun | 1,300,000 | 75.00% | 975,000 | 169,445 | 661,403 | 50.88% | 313,597 |
| Jul | 1,300,000 | 83.33% | 1,083,333 | 132,918 | 794,322 | 61.10% | 289,011 |
| Aug | 1,300,000 | | | | | | |
| Sep | 1,300,000 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$289,011 dollars or 26.68%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 61.1%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of July 31, 2020

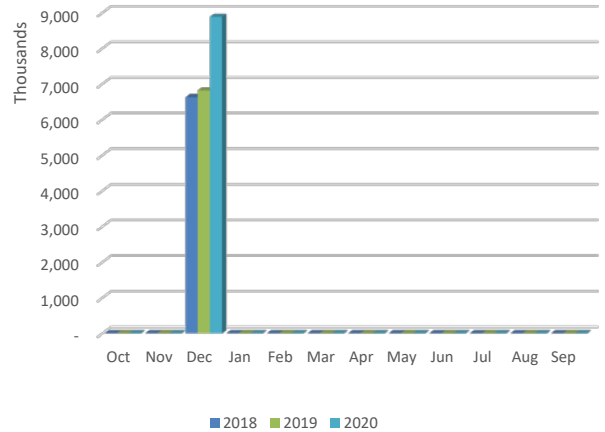
Midtown CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 8,883,704 | 8.33% | 740,309 | - | - | 0.00% | 740,309 |
| Nov | 8,883,704 | 16.67% | 1,480,617 | - | - | 0.00% | 1,480,617 |
| Dec | 8,883,704 | 25.00% | 2,220,926 | 8,883,704 | 8,883,704 | 100.00% | (6,662,778) |
| Jan | 8,883,704 | 33.33% | 2,961,235 | - | 8,883,704 | 100.00% | (5,922,469) |
| Feb | 8,883,704 | 41.67% | 3,701,543 | - | 8,883,704 | 100.00% | (5,182,161) |
| Mar | 8,883,704 | 50.00% | 4,441,852 | - | 8,883,704 | 100.00% | (4,441,852) |
| Apr | 8,883,704 | 58.33% | 5,182,161 | - | 8,883,704 | 100.00% | (3,701,543) |
| May | 8,883,704 | 66.67% | 5,922,469 | - | 8,883,704 | 100.00% | (2,961,235) |
| Jun | 8,883,704 | 75.00% | 6,662,778 | - | 8,883,704 | 100.00% | (2,220,926) |
| Jul | 8,883,704 | 83.33% | 7,403,087 | - | 8,883,704 | 100.00% | (1,480,617) |
| Aug | 8,883,704 | | | | | | |
| Sep | 8,883,704 | | | | | | |

REVENUE TRENDS FY 2018-2020



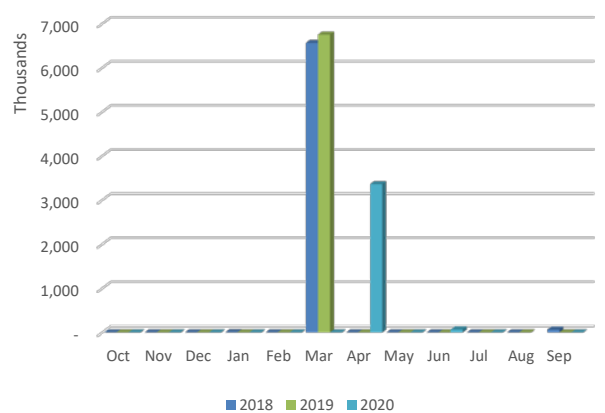
As of July 31, 2020, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$1,480,617 dollars or 20%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 100%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 8,883,704 | 8.33% | 740,309 | - | - | 0.00% | 740,309 |
| Nov | 8,883,704 | 16.67% | 1,480,617 | - | - | 0.00% | 1,480,617 |
| Dec | 8,883,704 | 25.00% | 2,220,926 | - | - | 0.00% | 2,220,926 |
| Jan | 8,883,704 | 33.33% | 2,961,235 | - | - | 0.00% | 2,961,235 |
| Feb | 8,883,704 | 41.67% | 3,701,543 | - | - | 0.00% | 3,701,543 |
| Mar | 8,883,704 | 50.00% | 4,441,852 | - | - | 0.00% | 4,441,852 |
| Apr | 8,883,704 | 58.33% | 5,182,161 | 3,362,394 | 3,362,394 | 37.85% | 1,819,767 |
| May | 8,883,704 | 66.67% | 5,922,469 | - | 3,362,394 | 37.85% | 2,560,076 |
| Jun | 8,883,704 | 75.00% | 6,662,778 | 68,185 | 3,430,578 | 38.62% | 3,232,200 |
| Jul | 8,883,704 | 83.33% | 7,403,087 | - | 3,430,578 | 38.62% | 3,972,508 |
| Aug | 8,883,704 | | | | | | |
| Sep | 8,883,704 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$3,972,508 dollars or 53.66%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 38.62%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of July 31, 2020

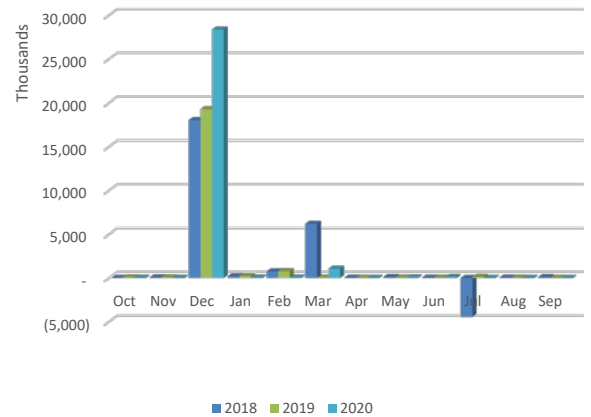
OMNI CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 54,045,391 | 8.33% | 4,503,783 | 18,921 | 18,921 | 0.04% | 4,484,862 |
| Nov | 54,045,391 | 16.67% | 9,007,565 | 8,046 | 26,967 | 0.05% | 8,980,598 |
| Dec | 54,045,391 | 25.00% | 13,511,348 | 28,347,105 | 28,374,072 | 52.50% | (14,862,724) |
| Jan | 54,045,391 | 33.33% | 18,015,130 | 48,907 | 28,422,979 | 52.59% | (10,407,848) |
| Feb | 54,045,391 | 41.67% | 22,518,913 | 45,194 | 28,468,172 | 52.67% | (5,949,259) |
| Mar | 54,045,391 | 50.00% | 27,022,696 | 1,076,920 | 29,545,092 | 54.67% | (2,522,397) |
| Apr | 54,045,391 | 58.33% | 31,526,478 | 4,077 | 29,549,169 | 54.67% | 1,977,309 |
| May | 54,045,391 | 66.67% | 36,030,261 | 58,513 | 29,607,682 | 54.78% | 6,422,579 |
| Jun | 54,045,391 | 75.00% | 40,534,043 | 108,837 | 29,716,518 | 54.98% | 10,817,525 |
| Jul | 54,045,391 | 83.33% | 45,037,826 | (917) | 29,715,601 | 54.98% | 15,322,224 |
| Aug | 54,045,391 | | | | | | |
| Sep | 54,045,391 | | | | | | |

REVENUE TRENDS FY 2018-2020



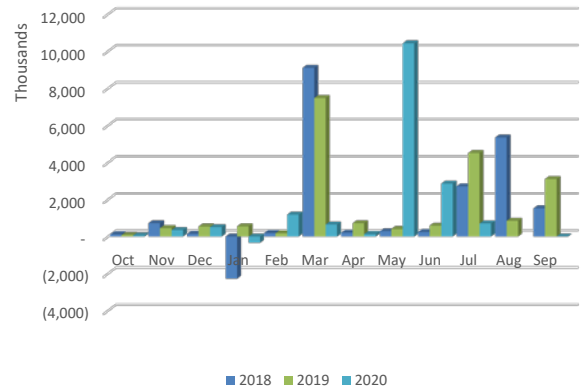
As of July 31, 2020, the OMNI CRA Special Revenue revenues are lower than the Budget (YTD) by \$15,322,224 dollars or 34.02%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 54.98%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 54,045,391 | 8.33% | 4,503,783 | 58,054 | 58,054 | 0.11% | 4,445,728 |
| Nov | 54,045,391 | 16.67% | 9,007,565 | 350,028 | 408,082 | 0.76% | 8,599,483 |
| Dec | 54,045,391 | 25.00% | 13,511,348 | 513,308 | 921,390 | 1.70% | 12,589,958 |
| Jan | 54,045,391 | 33.33% | 18,015,130 | (320,400) | 600,990 | 1.11% | 17,414,141 |
| Feb | 54,045,391 | 41.67% | 22,518,913 | 1,188,641 | 1,789,630 | 3.31% | 20,729,283 |
| Mar | 54,045,391 | 50.00% | 27,022,696 | 655,340 | 2,444,970 | 4.52% | 24,577,726 |
| Apr | 54,045,391 | 58.33% | 31,526,478 | 128,930 | 2,573,900 | 4.76% | 28,952,578 |
| May | 54,045,391 | 66.67% | 36,030,261 | 10,425,036 | 12,998,937 | 24.05% | 23,031,324 |
| Jun | 54,045,391 | 75.00% | 40,534,043 | 2,862,196 | 15,861,133 | 29.35% | 24,672,910 |
| Jul | 54,045,391 | 83.33% | 45,037,826 | 711,691 | 16,572,824 | 30.66% | 28,465,002 |
| Aug | 54,045,391 | | | | | | |
| Sep | 54,045,391 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



As of July 31, 2020, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$28,465,002 dollars or 63.2%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 30.66%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of July 31, 2020

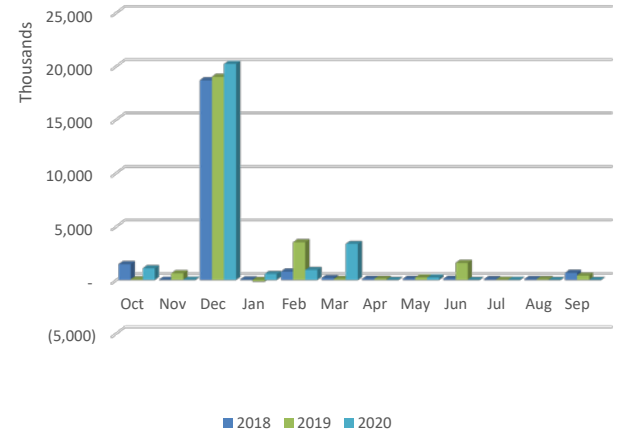
SEOPW CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 66,273,241 | 8.33% | 5,522,770 | 1,086,033 | 1,086,033 | 1.64% | 4,436,737 |
| Nov | 66,273,241 | 16.67% | 11,045,540 | 24,105 | 1,110,138 | 1.68% | 9,935,402 |
| Dec | 66,273,241 | 25.00% | 16,568,310 | 20,201,196 | 21,311,335 | 32.16% | (4,743,024) |
| Jan | 66,273,241 | 33.33% | 22,091,080 | 558,710 | 21,870,044 | 33.00% | 221,036 |
| Feb | 66,273,241 | 41.67% | 27,613,850 | 926,396 | 22,796,440 | 34.40% | 4,817,411 |
| Mar | 66,273,241 | 50.00% | 33,136,621 | 3,366,040 | 26,162,479 | 39.48% | 6,974,141 |
| Apr | 66,273,241 | 58.33% | 38,659,391 | 5,520 | 26,167,999 | 39.49% | 12,491,391 |
| May | 66,273,241 | 66.67% | 44,182,161 | 217,498 | 26,385,497 | 39.81% | 17,796,663 |
| Jun | 66,273,241 | 75.00% | 49,704,931 | 4,086 | 26,389,583 | 39.82% | 23,315,348 |
| Jul | 66,273,241 | 83.33% | 55,227,701 | 20,224 | 26,409,807 | 39.85% | 28,817,894 |
| Aug | 66,273,241 | | | | | | |
| Sep | 66,273,241 | | | | | | |

REVENUE TRENDS FY 2018-2020



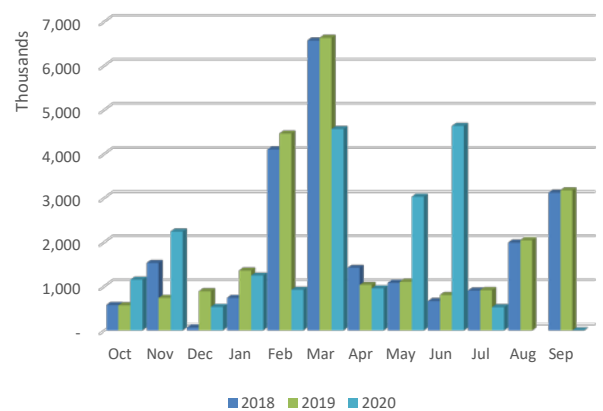
As of July 31, 2020, the SEOPW CRA Special Revenue revenues are lower than the Budget (YTD) by \$28,817,894 dollars or 52.18%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 39.85%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 66,273,241 | 8.33% | 5,522,770 | 1,151,318 | 1,151,318 | 1.74% | 4,371,452 |
| Nov | 66,273,241 | 16.67% | 11,045,540 | 2,240,491 | 3,391,810 | 5.12% | 7,653,731 |
| Dec | 66,273,241 | 25.00% | 16,568,310 | 535,117 | 3,926,927 | 5.93% | 12,641,383 |
| Jan | 66,273,241 | 33.33% | 22,091,080 | 1,243,258 | 5,170,185 | 7.80% | 16,920,895 |
| Feb | 66,273,241 | 41.67% | 27,613,850 | 919,652 | 6,089,837 | 9.19% | 21,524,014 |
| Mar | 66,273,241 | 50.00% | 33,136,621 | 4,563,933 | 10,653,770 | 16.08% | 22,482,851 |
| Apr | 66,273,241 | 58.33% | 38,659,391 | 952,229 | 11,605,998 | 17.51% | 27,053,392 |
| May | 66,273,241 | 66.67% | 44,182,161 | 3,029,966 | 14,635,965 | 22.08% | 29,546,196 |
| Jun | 66,273,241 | 75.00% | 49,704,931 | 4,634,396 | 19,270,361 | 29.08% | 30,434,570 |
| Jul | 66,273,241 | 83.33% | 55,227,701 | 529,450 | 19,799,810 | 29.88% | 35,427,890 |
| Aug | 66,273,241 | | | | | | |
| Sep | 66,273,241 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$35,427,890 dollars or 64.15%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 29.88%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of July 31, 2020

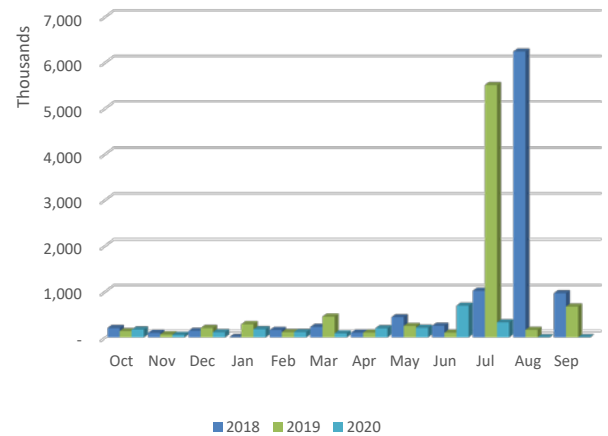
Departmental Improvement Initiative Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 19,982,000 | 8.33% | 1,665,167 | 169,462 | 169,462 | 0.85% | 1,495,705 |
| Nov | 19,982,000 | 16.67% | 3,330,333 | 56,171 | 225,632 | 1.13% | 3,104,701 |
| Dec | 19,982,000 | 25.00% | 4,995,500 | 114,792 | 340,424 | 1.70% | 4,655,076 |
| Jan | 19,982,000 | 33.33% | 6,660,667 | 178,627 | 519,051 | 2.60% | 6,141,616 |
| Feb | 19,982,000 | 41.67% | 8,325,833 | 120,243 | 639,294 | 3.20% | 7,686,539 |
| Mar | 19,982,000 | 50.00% | 9,991,000 | 91,436 | 730,730 | 3.66% | 9,260,270 |
| Apr | 19,982,000 | 58.33% | 11,656,167 | 198,072 | 928,802 | 4.65% | 10,727,365 |
| May | 19,982,000 | 66.67% | 13,321,333 | 213,042 | 1,141,844 | 5.71% | 12,179,490 |
| Jun | 19,982,000 | 75.00% | 14,986,500 | 691,395 | 1,833,239 | 9.17% | 13,153,261 |
| Jul | 19,982,000 | 83.33% | 16,651,667 | 329,136 | 2,162,375 | 10.82% | 14,489,292 |
| Aug | 19,982,000 | | | | | | |
| Sep | 19,982,000 | | | | | | |

REVENUE TRENDS FY 2018-2020



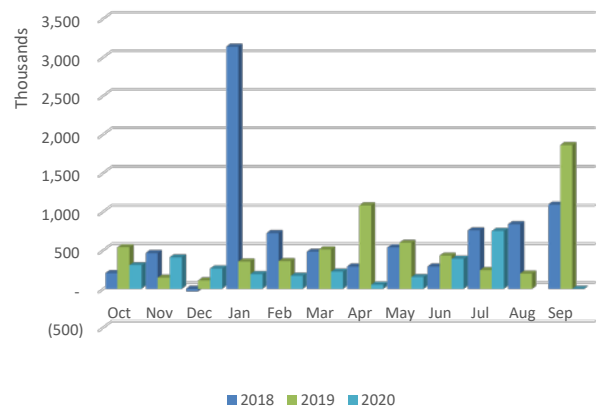
As of July 31, 2020, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$14,489,292 dollars or 87.01%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 10.82%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 19,982,000 | 8.33% | 1,665,167 | 305,022 | 305,022 | 1.53% | 1,360,145 |
| Nov | 19,982,000 | 16.67% | 3,330,333 | 408,594 | 713,615 | 3.57% | 2,616,718 |
| Dec | 19,982,000 | 25.00% | 4,995,500 | 261,332 | 974,947 | 4.88% | 4,020,553 |
| Jan | 19,982,000 | 33.33% | 6,660,667 | 191,192 | 1,166,140 | 5.84% | 5,494,527 |
| Feb | 19,982,000 | 41.67% | 8,325,833 | 168,687 | 1,334,827 | 6.68% | 6,991,007 |
| Mar | 19,982,000 | 50.00% | 9,991,000 | 221,484 | 1,556,311 | 7.79% | 8,434,689 |
| Apr | 19,982,000 | 58.33% | 11,656,167 | 53,860 | 1,610,171 | 8.06% | 10,045,996 |
| May | 19,982,000 | 66.67% | 13,321,333 | 152,687 | 1,762,858 | 8.82% | 11,558,475 |
| Jun | 19,982,000 | 75.00% | 14,986,500 | 388,724 | 2,151,582 | 10.77% | 12,834,918 |
| Jul | 19,982,000 | 83.33% | 16,651,667 | 748,052 | 2,899,634 | 14.51% | 13,752,033 |
| Aug | 19,982,000 | | | | | | |
| Sep | 19,982,000 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$13,752,033 dollars or 82.59%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 14.51%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

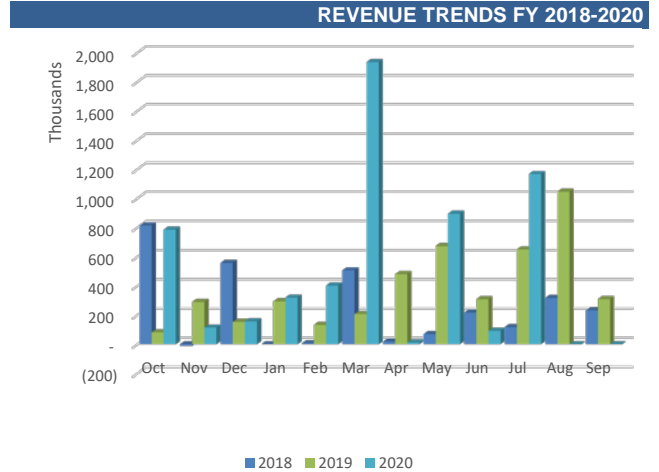
MONTHLY FINANCIAL REPORT

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Economic Development & Planning Services Special Revenue Fund

Revenue Analysis

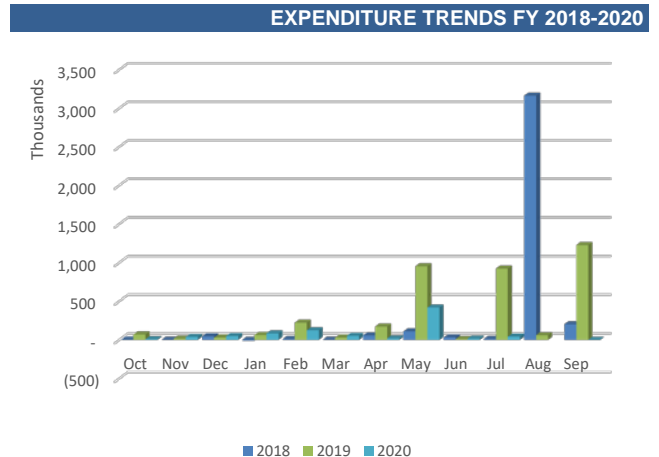
| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 19,836,000 | 8.33% | 1,653,000 | 785,834 | 785,834 | 3.96% | 867,166 |
| Nov | 19,836,000 | 16.67% | 3,306,000 | 113,748 | 899,581 | 4.54% | 2,406,419 |
| Dec | 19,836,000 | 25.00% | 4,959,000 | 157,124 | 1,056,705 | 5.33% | 3,902,295 |
| Jan | 19,836,000 | 33.33% | 6,612,000 | 319,839 | 1,376,544 | 6.94% | 5,235,456 |
| Feb | 19,836,000 | 41.67% | 8,265,000 | 402,547 | 1,779,091 | 8.97% | 6,485,909 |
| Mar | 19,836,000 | 50.00% | 9,918,000 | 1,935,441 | 3,714,532 | 18.73% | 6,203,468 |
| Apr | 19,836,000 | 58.33% | 11,571,000 | 12,416 | 3,726,948 | 18.79% | 7,844,052 |
| May | 19,836,000 | 66.67% | 13,224,000 | 894,201 | 4,621,149 | 23.30% | 8,602,851 |
| Jun | 19,836,000 | 75.00% | 14,877,000 | 91,682 | 4,712,831 | 23.76% | 10,164,169 |
| Jul | 19,836,000 | 83.33% | 16,530,000 | 1,168,041 | 5,880,872 | 29.65% | 10,649,128 |
| Aug | 19,836,000 | | | | | | |
| Sep | 19,836,000 | | | | | | |



As of July 31, 2020, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$10,649,128 dollars or 64.42%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 29.65%.

Expenditure Analysis

| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 19,836,000 | 8.33% | 1,653,000 | 7,944 | 7,944 | 0.04% | 1,645,056 |
| Nov | 19,836,000 | 16.67% | 3,306,000 | 38,665 | 46,609 | 0.23% | 3,259,391 |
| Dec | 19,836,000 | 25.00% | 4,959,000 | 48,705 | 95,314 | 0.48% | 4,863,686 |
| Jan | 19,836,000 | 33.33% | 6,612,000 | 83,230 | 178,544 | 0.90% | 6,433,456 |
| Feb | 19,836,000 | 41.67% | 8,265,000 | 123,505 | 302,048 | 1.52% | 7,962,952 |
| Mar | 19,836,000 | 50.00% | 9,918,000 | 53,519 | 355,567 | 1.79% | 9,562,433 |
| Apr | 19,836,000 | 58.33% | 11,571,000 | 20,115 | 375,682 | 1.89% | 11,195,318 |
| May | 19,836,000 | 66.67% | 13,224,000 | 418,453 | 794,135 | 4.00% | 12,429,865 |
| Jun | 19,836,000 | 75.00% | 14,877,000 | 18,313 | 812,447 | 4.10% | 14,064,553 |
| Jul | 19,836,000 | 83.33% | 16,530,000 | 42,715 | 855,163 | 4.31% | 15,674,837 |
| Aug | 19,836,000 | | | | | | |
| Sep | 19,836,000 | | | | | | |



Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$15,674,837 dollars or 94.83%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.31%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of July 31, 2020

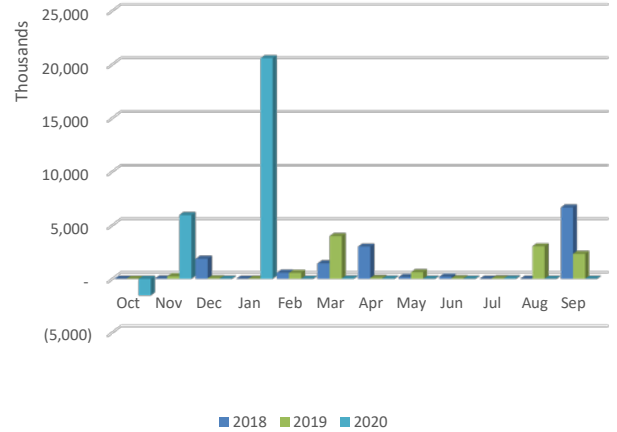
Emergency Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 100,000 | 8.33% | 8,333 | (1,544,231) | (1,544,231) | -1,544.23% | 1,552,565 |
| Nov | 100,000 | 16.67% | 16,667 | 5,950,794 | 4,406,563 | 4,406.56% | (4,389,897) |
| Dec | 100,000 | 25.00% | 25,000 | 6,529 | 4,413,092 | 4,413.09% | (4,388,092) |
| Jan | 100,000 | 33.33% | 33,333 | 20,569,961 | 24,983,053 | 24,983.05% | (24,949,719) |
| Feb | 100,000 | 41.67% | 41,667 | - | 24,983,053 | 24,983.05% | (24,941,386) |
| Mar | 100,000 | 50.00% | 50,000 | 28,660 | 25,011,713 | 25,011.71% | (24,961,713) |
| Apr | 100,000 | 58.33% | 58,333 | 8,620 | 25,020,332 | 25,020.33% | (24,961,999) |
| May | 100,000 | 66.67% | 66,667 | 696 | 25,021,029 | 25,021.03% | (24,954,362) |
| Jun | 100,000 | 75.00% | 75,000 | - | 25,021,029 | 25,021.03% | (24,946,029) |
| Jul | 100,000 | 83.33% | 83,333 | 38,671 | 25,059,699 | 25,059.70% | (24,976,366) |
| Aug | 100,000 | | | | | | |
| Sep | 100,000 | | | | | | |

REVENUE TRENDS FY 2018-2020



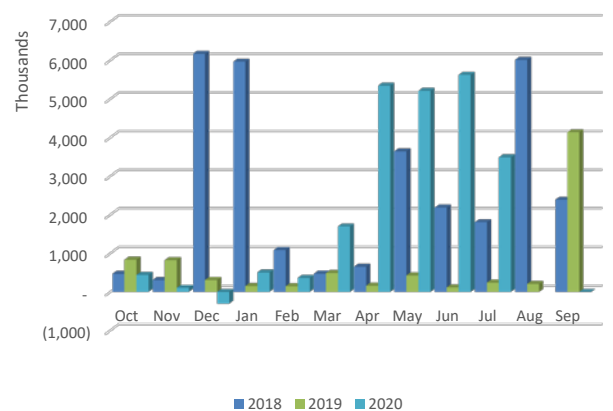
As of July 2020, the Emergency Special Revenue Fund is higher than YTD Budget by \$24,976,366 due to Federal & State Grants \$22.5 million, \$1.6 million for Emergency Projects- Hurricane Irma 2017 for Solid Waste – Waste collection, and \$1.6 million Federal Grant for Parks & Administration.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 100,000 | 8.33% | 8,333 | 438,446 | 438,446 | 438.45% | (430,113) |
| Nov | 100,000 | 16.67% | 16,667 | 106,814 | 545,260 | 545.26% | (528,593) |
| Dec | 100,000 | 25.00% | 25,000 | (304,807) | 240,453 | 240.45% | (215,453) |
| Jan | 100,000 | 33.33% | 33,333 | 504,632 | 745,085 | 745.08% | (711,752) |
| Feb | 100,000 | 41.67% | 41,667 | 360,878 | 1,105,963 | 1,105.96% | (1,064,296) |
| Mar | 100,000 | 50.00% | 50,000 | 1,695,002 | 2,800,964 | 2,800.96% | (2,750,964) |
| Apr | 100,000 | 58.33% | 58,333 | 5,343,343 | 8,144,308 | 8,144.31% | (8,085,974) |
| May | 100,000 | 66.67% | 66,667 | 5,209,003 | 13,353,310 | 13,353.31% | (13,286,643) |
| Jun | 100,000 | 75.00% | 75,000 | 5,624,173 | 18,977,483 | 18,977.48% | (18,902,483) |
| Jul | 100,000 | 83.33% | 83,333 | 3,489,603 | 22,467,086 | 22,467.09% | (22,383,753) |
| Aug | 100,000 | | | | | | |
| Sep | 100,000 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



As shown on the above chart, expenditures for the month of July 2020 is higher due to expenditures incurred related to Coronavirus (COVID-19) for Firefighter's overtime payments and operating supplies expense. Compared to YTD Budget, the actual expenditure was higher by \$22,383,753.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of July 31, 2020

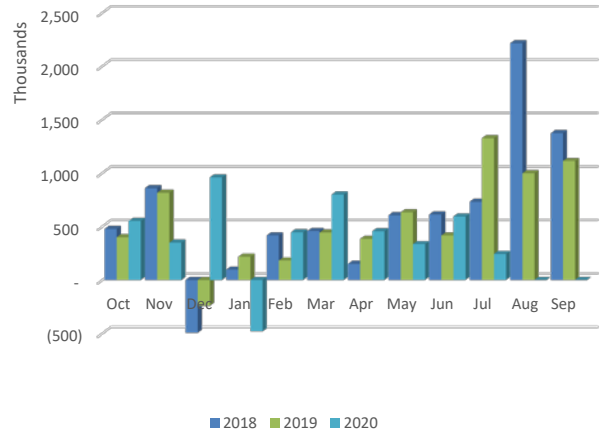
Fire Rescue Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 16,996,000 | 8.33% | 1,416,333 | 552,134 | 552,134 | 3.25% | 864,199 |
| Nov | 16,996,000 | 16.67% | 2,832,667 | 348,188 | 900,323 | 5.30% | 1,932,344 |
| Dec | 16,996,000 | 25.00% | 4,249,000 | 959,225 | 1,859,548 | 10.94% | 2,389,452 |
| Jan | 16,996,000 | 33.33% | 5,665,333 | (481,466) | 1,378,082 | 8.11% | 4,287,252 |
| Feb | 16,996,000 | 41.67% | 7,081,667 | 446,210 | 1,824,291 | 10.73% | 5,257,376 |
| Mar | 16,996,000 | 50.00% | 8,498,000 | 797,915 | 2,622,206 | 15.43% | 5,875,794 |
| Apr | 16,996,000 | 58.33% | 9,914,333 | 454,870 | 3,077,076 | 18.10% | 6,837,258 |
| May | 16,996,000 | 66.67% | 11,330,667 | 334,382 | 3,411,458 | 20.07% | 7,919,209 |
| Jun | 16,996,000 | 75.00% | 12,747,000 | 593,528 | 4,004,986 | 23.56% | 8,742,014 |
| Jul | 16,996,000 | 83.33% | 14,163,333 | 243,043 | 4,248,029 | 24.99% | 9,915,304 |
| Aug | 16,996,000 | | | | | | |
| Sep | 16,996,000 | | | | | | |

REVENUE TRENDS FY 2018-2020



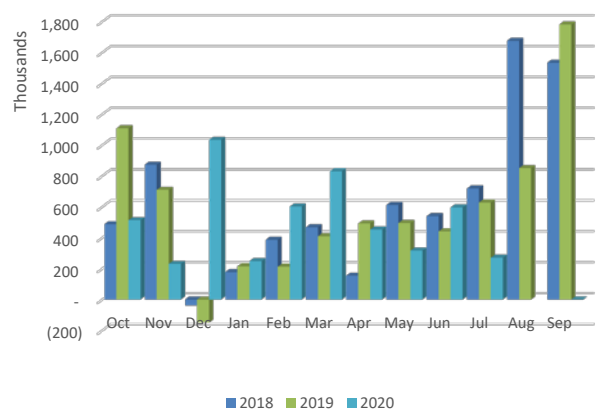
As of July 31, 2020, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$9,915,304 dollars or 70.01%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 24.99%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 16,996,000 | 8.33% | 1,416,333 | 513,454 | 513,454 | 3.02% | 902,880 |
| Nov | 16,996,000 | 16.67% | 2,832,667 | 230,849 | 744,302 | 4.38% | 2,088,364 |
| Dec | 16,996,000 | 25.00% | 4,249,000 | 1,034,488 | 1,778,791 | 10.47% | 2,470,209 |
| Jan | 16,996,000 | 33.33% | 5,665,333 | 248,459 | 2,027,249 | 11.93% | 3,638,084 |
| Feb | 16,996,000 | 41.67% | 7,081,667 | 601,516 | 2,628,765 | 15.47% | 4,452,901 |
| Mar | 16,996,000 | 50.00% | 8,498,000 | 830,902 | 3,459,667 | 20.36% | 5,038,333 |
| Apr | 16,996,000 | 58.33% | 9,914,333 | 453,218 | 3,912,885 | 23.02% | 6,001,449 |
| May | 16,996,000 | 66.67% | 11,330,667 | 317,184 | 4,230,069 | 24.89% | 7,100,598 |
| Jun | 16,996,000 | 75.00% | 12,747,000 | 596,984 | 4,827,053 | 28.40% | 7,919,947 |
| Jul | 16,996,000 | 83.33% | 14,163,333 | 270,995 | 5,098,048 | 30.00% | 9,065,285 |
| Aug | 16,996,000 | | | | | | |
| Sep | 16,996,000 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$9,065,285 dollars or 64.01%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 30.00%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

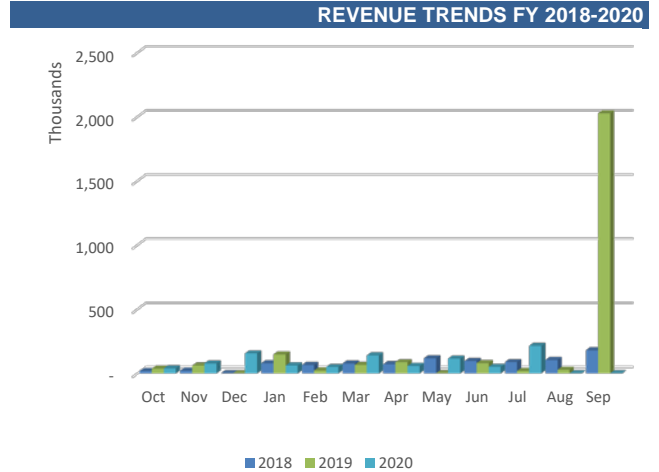
MONTHLY FINANCIAL REPORT

as of July 31, 2020

General Special Revenue Fund

Revenue Analysis

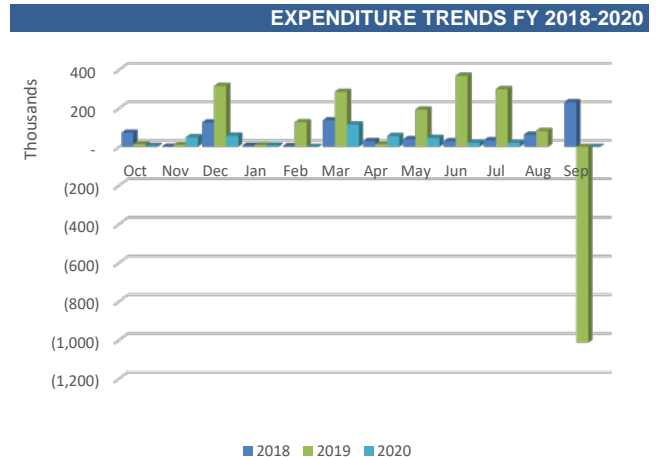
| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 4,094,000 | 8.33% | 341,167 | 39,470 | 39,470 | 0.96% | 301,697 |
| Nov | 4,094,000 | 16.67% | 682,333 | 78,242 | 117,712 | 2.88% | 564,622 |
| Dec | 4,094,000 | 25.00% | 1,023,500 | 155,732 | 273,443 | 6.68% | 750,057 |
| Jan | 4,094,000 | 33.33% | 1,364,667 | 61,100 | 334,543 | 8.17% | 1,030,123 |
| Feb | 4,094,000 | 41.67% | 1,705,833 | 50,039 | 384,582 | 9.39% | 1,321,251 |
| Mar | 4,094,000 | 50.00% | 2,047,000 | 140,490 | 525,072 | 12.83% | 1,521,928 |
| Apr | 4,094,000 | 58.33% | 2,388,167 | 58,040 | 583,112 | 14.24% | 1,805,055 |
| May | 4,094,000 | 66.67% | 2,729,333 | 115,564 | 698,676 | 17.07% | 2,030,657 |
| Jun | 4,094,000 | 75.00% | 3,070,500 | 51,462 | 750,138 | 18.32% | 2,320,362 |
| Jul | 4,094,000 | 83.33% | 3,411,667 | 214,950 | 965,089 | 23.57% | 2,446,578 |
| Aug | 4,094,000 | | | | | | |
| Sep | 4,094,000 | | | | | | |



As of July 31, 2020, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,446,578 dollars or 71.71%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 23.57%.

Expenditure Analysis

| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 4,094,000 | 8.33% | 341,167 | 4,774 | 4,774 | 0.12% | 336,393 |
| Nov | 4,094,000 | 16.67% | 682,333 | 48,785 | 53,559 | 1.31% | 628,774 |
| Dec | 4,094,000 | 25.00% | 1,023,500 | 57,140 | 110,699 | 2.70% | 912,801 |
| Jan | 4,094,000 | 33.33% | 1,364,667 | 7,419 | 118,118 | 2.89% | 1,246,549 |
| Feb | 4,094,000 | 41.67% | 1,705,833 | - | 118,118 | 2.89% | 1,587,715 |
| Mar | 4,094,000 | 50.00% | 2,047,000 | 115,678 | 233,796 | 5.71% | 1,813,204 |
| Apr | 4,094,000 | 58.33% | 2,388,167 | 55,997 | 289,793 | 7.08% | 2,098,374 |
| May | 4,094,000 | 66.67% | 2,729,333 | 46,212 | 336,005 | 8.21% | 2,393,328 |
| Jun | 4,094,000 | 75.00% | 3,070,500 | 22,377 | 358,382 | 8.75% | 2,712,118 |
| Jul | 4,094,000 | 83.33% | 3,411,667 | 21,584 | 379,966 | 9.28% | 3,031,701 |
| Aug | 4,094,000 | | | | | | |
| Sep | 4,094,000 | | | | | | |



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,031,701 dollars or 88.86%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 9.28%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of July 31, 2020

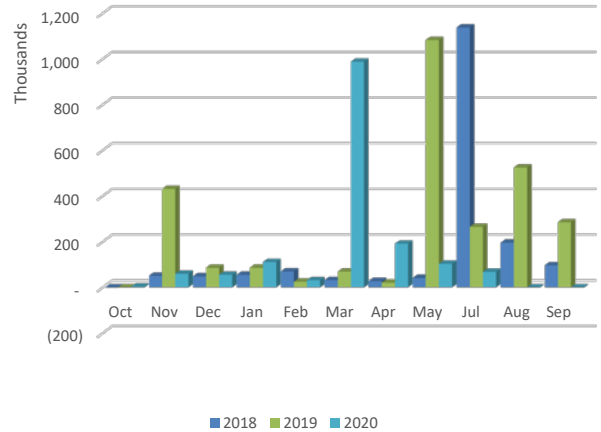
Human Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 3,224,250 | 8.33% | 268,688 | 3,207 | 3,207 | 0.10% | 265,481 |
| Nov | 3,224,250 | 16.67% | 537,375 | 59,686 | 62,893 | 1.95% | 474,482 |
| Dec | 3,224,250 | 25.00% | 806,063 | 55,467 | 118,360 | 3.67% | 687,702 |
| Jan | 3,224,250 | 33.33% | 1,074,750 | 111,459 | 229,819 | 7.13% | 844,931 |
| Feb | 3,224,250 | 41.67% | 1,343,438 | 31,930 | 261,750 | 8.12% | 1,081,688 |
| Mar | 3,224,250 | 50.00% | 1,612,125 | 987,979 | 1,249,729 | 38.76% | 362,396 |
| Apr | 3,224,250 | 58.33% | 1,880,813 | 191,231 | 1,440,960 | 44.69% | 439,852 |
| May | 3,224,250 | 66.67% | 2,149,500 | 103,467 | 1,544,427 | 47.90% | 605,073 |
| Jun | 3,224,250 | 75.00% | 2,418,188 | 201,646 | 1,746,073 | 54.15% | 672,115 |
| Jul | 3,224,250 | 83.33% | 2,686,875 | 68,095 | 1,814,168 | 56.27% | 872,707 |
| Aug | 3,224,250 | | | | | | |
| Sep | 3,224,250 | | | | | | |

REVENUE TRENDS FY 2018-2020



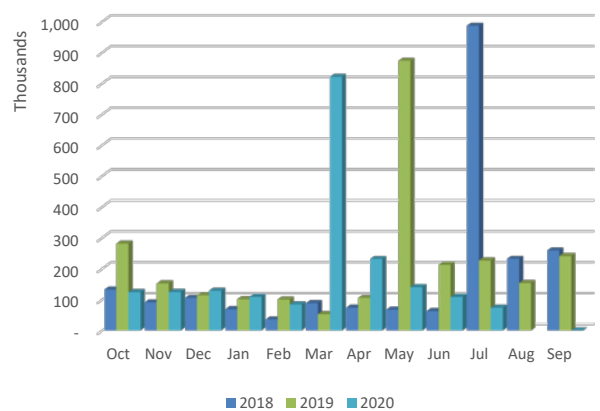
As of July 31, 2020, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$872,707 dollars or 32.48%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 56.27%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 3,224,250 | 8.33% | 268,688 | 124,010 | 124,010 | 3.85% | 144,677 |
| Nov | 3,224,250 | 16.67% | 537,375 | 124,717 | 248,727 | 7.71% | 288,648 |
| Dec | 3,224,250 | 25.00% | 806,063 | 128,459 | 377,186 | 11.70% | 428,876 |
| Jan | 3,224,250 | 33.33% | 1,074,750 | 108,369 | 485,556 | 15.06% | 589,194 |
| Feb | 3,224,250 | 41.67% | 1,343,438 | 84,248 | 569,804 | 17.67% | 773,634 |
| Mar | 3,224,250 | 50.00% | 1,612,125 | 820,810 | 1,390,614 | 43.13% | 221,511 |
| Apr | 3,224,250 | 58.33% | 1,880,813 | 231,148 | 1,621,762 | 50.30% | 259,051 |
| May | 3,224,250 | 66.67% | 2,149,500 | 140,328 | 1,762,090 | 54.65% | 387,410 |
| Jun | 3,224,250 | 75.00% | 2,418,188 | 107,978 | 1,870,068 | 58.00% | 548,119 |
| Jul | 3,224,250 | 83.33% | 2,686,875 | 73,483 | 1,943,551 | 60.28% | 743,324 |
| Aug | 3,224,250 | | | | | | |
| Sep | 3,224,250 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$743,324 dollars or 27.66%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 60.28%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of July 31, 2020

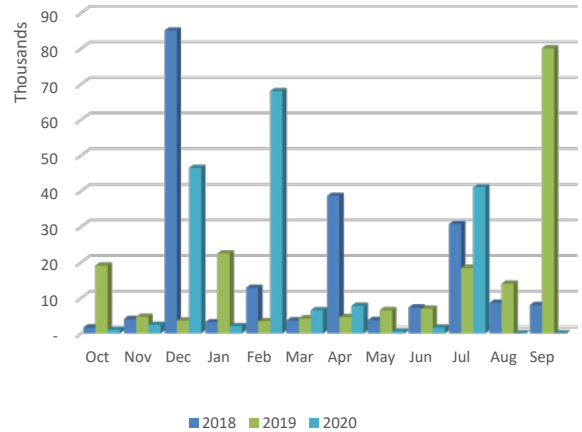
Law Enforcement Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 815,000 | 8.33% | 67,917 | 1,059 | 1,059 | 0.13% | 66,858 |
| Nov | 815,000 | 16.67% | 135,833 | 2,393 | 3,452 | 0.42% | 132,382 |
| Dec | 815,000 | 25.00% | 203,750 | 46,400 | 49,851 | 6.12% | 153,899 |
| Jan | 815,000 | 33.33% | 271,667 | 2,021 | 51,872 | 6.36% | 219,795 |
| Feb | 815,000 | 41.67% | 339,583 | 67,959 | 119,831 | 14.70% | 219,753 |
| Mar | 815,000 | 50.00% | 407,500 | 6,512 | 126,342 | 15.50% | 281,158 |
| Apr | 815,000 | 58.33% | 475,417 | 7,747 | 134,089 | 16.45% | 341,328 |
| May | 815,000 | 66.67% | 543,333 | 553 | 134,642 | 16.52% | 408,691 |
| Jun | 815,000 | 75.00% | 611,250 | 1,633 | 136,276 | 16.72% | 474,974 |
| Jul | 815,000 | 83.33% | 679,167 | 41,049 | 177,324 | 21.76% | 501,842 |
| Aug | 815,000 | | | | | | |
| Sep | 815,000 | | | | | | |

REVENUE TRENDS FY 2018-2020



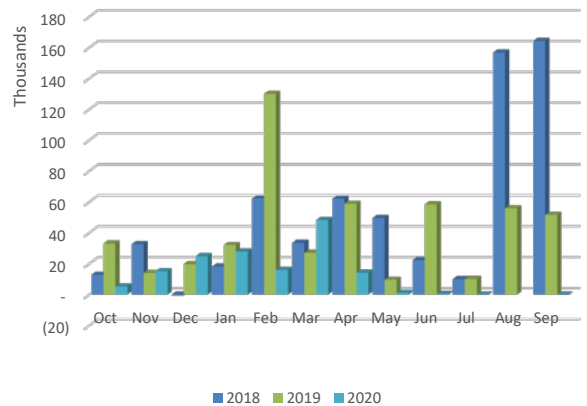
As of July 31, 2020, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$501,842 dollars or 73.89%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 21.76%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 815,000 | 8.33% | 67,917 | 5,296 | 5,296 | 0.65% | 62,621 |
| Nov | 815,000 | 16.67% | 135,833 | 15,094 | 20,390 | 2.50% | 115,444 |
| Dec | 815,000 | 25.00% | 203,750 | 24,828 | 45,218 | 5.55% | 158,532 |
| Jan | 815,000 | 33.33% | 271,667 | 27,855 | 73,073 | 8.97% | 198,593 |
| Feb | 815,000 | 41.67% | 339,583 | 15,992 | 89,065 | 10.93% | 250,518 |
| Mar | 815,000 | 50.00% | 407,500 | 48,205 | 137,270 | 16.84% | 270,230 |
| Apr | 815,000 | 58.33% | 475,417 | 14,169 | 151,439 | 18.58% | 323,978 |
| May | 815,000 | 66.67% | 543,333 | 1,146 | 152,585 | 18.72% | 390,748 |
| Jun | 815,000 | 75.00% | 611,250 | 452 | 153,037 | 18.78% | 458,213 |
| Jul | 815,000 | 83.33% | 679,167 | - | 153,037 | 18.78% | 526,130 |
| Aug | 815,000 | | | | | | |
| Sep | 815,000 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$526,130 dollars or 77.47%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 18.78%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

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as of July 31, 2020

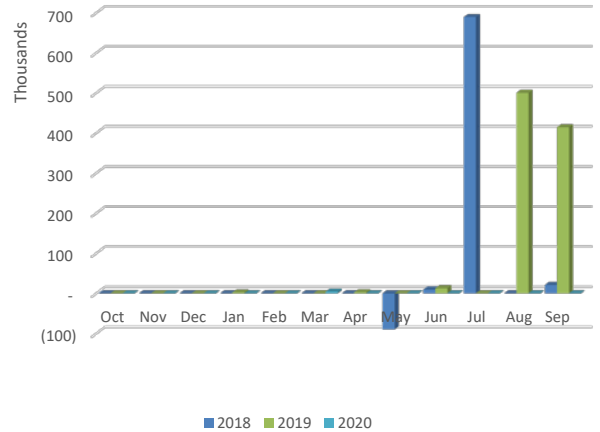
Liberty City Revitalization Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 785,525 | 8.33% | 65,460 | - | - | 0.00% | 65,460 |
| Nov | 785,525 | 16.67% | 130,921 | - | - | 0.00% | 130,921 |
| Dec | 785,525 | 25.00% | 196,381 | - | - | 0.00% | 196,381 |
| Jan | 785,525 | 33.33% | 261,842 | - | - | 0.00% | 261,842 |
| Feb | 785,525 | 41.67% | 327,302 | - | - | 0.00% | 327,302 |
| Mar | 785,525 | 50.00% | 392,763 | 4,237 | 4,237 | 0.54% | 388,526 |
| Apr | 785,525 | 58.33% | 458,223 | - | 4,237 | 0.54% | 453,986 |
| May | 785,525 | 66.67% | 523,683 | - | 4,237 | 0.54% | 519,446 |
| Jun | 785,525 | 75.00% | 589,144 | - | 4,237 | 0.54% | 584,907 |
| Jul | 785,525 | 83.33% | 654,604 | - | 4,237 | 0.54% | 650,367 |
| Aug | 785,525 | | | | | | |
| Sep | 785,525 | | | | | | |

REVENUE TRENDS FY 2018-2020



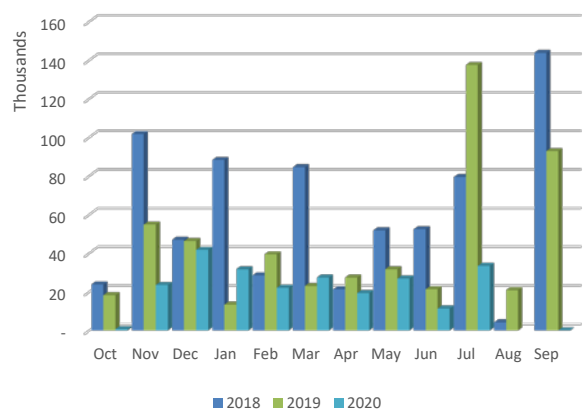
As of July 31, 2020, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$650,367 dollars or 99.35%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.54%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 785,525 | 8.33% | 65,460 | 685 | 685 | 0.09% | 64,776 |
| Nov | 785,525 | 16.67% | 130,921 | 23,490 | 24,175 | 3.08% | 106,746 |
| Dec | 785,525 | 25.00% | 196,381 | 41,726 | 65,901 | 8.39% | 130,481 |
| Jan | 785,525 | 33.33% | 261,842 | 31,708 | 97,609 | 12.43% | 164,233 |
| Feb | 785,525 | 41.67% | 327,302 | 22,098 | 119,707 | 15.24% | 207,596 |
| Mar | 785,525 | 50.00% | 392,763 | 27,410 | 147,117 | 18.73% | 245,646 |
| Apr | 785,525 | 58.33% | 458,223 | 19,376 | 166,493 | 21.20% | 291,730 |
| May | 785,525 | 66.67% | 523,683 | 26,921 | 193,414 | 24.62% | 330,270 |
| Jun | 785,525 | 75.00% | 589,144 | 11,407 | 204,821 | 26.07% | 384,323 |
| Jul | 785,525 | 83.33% | 654,604 | 33,466 | 238,286 | 30.33% | 416,318 |
| Aug | 785,525 | | | | | | |
| Sep | 785,525 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$416,318 dollars or 63.6%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 30.33%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of July 31, 2020

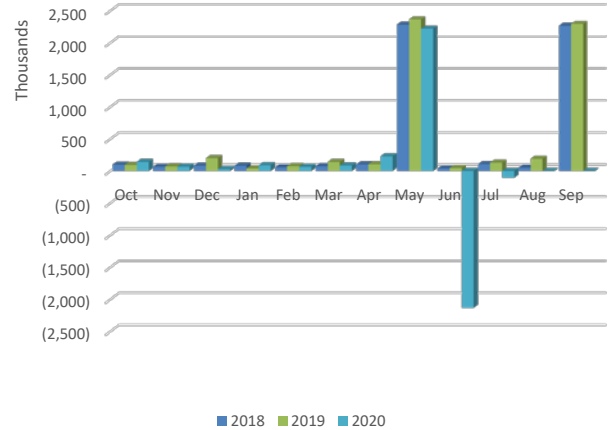
Miami Ballpark Parking Facilities Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 12,819,000 | 8.33% | 1,068,250 | 142,005 | 142,005 | 1.11% | 926,245 |
| Nov | 12,819,000 | 16.67% | 2,136,500 | 67,310 | 209,315 | 1.63% | 1,927,185 |
| Dec | 12,819,000 | 25.00% | 3,204,750 | 28,533 | 237,848 | 1.86% | 2,966,902 |
| Jan | 12,819,000 | 33.33% | 4,273,000 | 89,213 | 327,061 | 2.55% | 3,945,939 |
| Feb | 12,819,000 | 41.67% | 5,341,250 | 65,121 | 392,182 | 3.06% | 4,949,068 |
| Mar | 12,819,000 | 50.00% | 6,409,500 | 84,964 | 477,146 | 3.72% | 5,932,354 |
| Apr | 12,819,000 | 58.33% | 7,477,750 | 228,805 | 705,951 | 5.51% | 6,771,799 |
| May | 12,819,000 | 66.67% | 8,546,000 | 2,219,193 | 2,925,144 | 22.82% | 5,620,856 |
| Jun | 12,819,000 | 75.00% | 9,614,250 | (2,131,143) | 794,001 | 6.19% | 8,820,249 |
| Jul | 12,819,000 | 83.33% | 10,682,500 | (105,879) | 688,122 | 5.37% | 9,994,378 |
| Aug | 12,819,000 | | | | | | |
| Sep | 12,819,000 | | | | | | |

REVENUE TRENDS FY 2018-2020



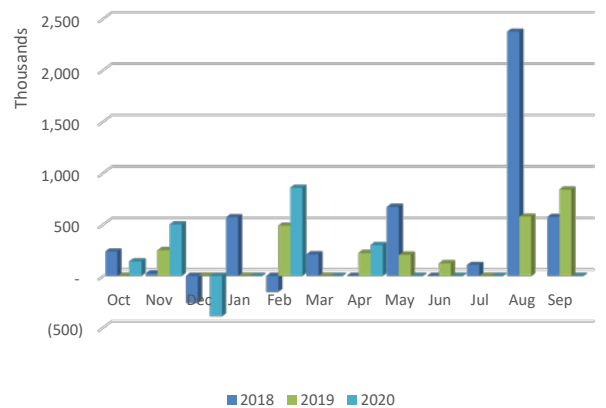
As of July 31, 2020, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$9,994,378 dollars or 93.56%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.37%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 12,819,000 | 8.33% | 1,068,250 | 141,694 | 141,694 | 1.11% | 926,556 |
| Nov | 12,819,000 | 16.67% | 2,136,500 | 500,000 | 641,694 | 5.01% | 1,494,806 |
| Dec | 12,819,000 | 25.00% | 3,204,750 | (391,694) | 250,000 | 1.95% | 2,954,750 |
| Jan | 12,819,000 | 33.33% | 4,273,000 | - | 250,000 | 1.95% | 4,023,000 |
| Feb | 12,819,000 | 41.67% | 5,341,250 | 856,253 | 1,106,253 | 8.63% | 4,234,997 |
| Mar | 12,819,000 | 50.00% | 6,409,500 | - | 1,106,253 | 8.63% | 5,303,247 |
| Apr | 12,819,000 | 58.33% | 7,477,750 | 300,770 | 1,407,023 | 10.98% | 6,070,727 |
| May | 12,819,000 | 66.67% | 8,546,000 | - | 1,407,023 | 10.98% | 7,138,977 |
| Jun | 12,819,000 | 75.00% | 9,614,250 | - | 1,407,023 | 10.98% | 8,207,227 |
| Jul | 12,819,000 | 83.33% | 10,682,500 | - | 1,407,023 | 10.98% | 9,275,477 |
| Aug | 12,819,000 | | | | | | |
| Sep | 12,819,000 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$9,275,477 dollars or 86.83%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 10.98%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of July 31, 2020

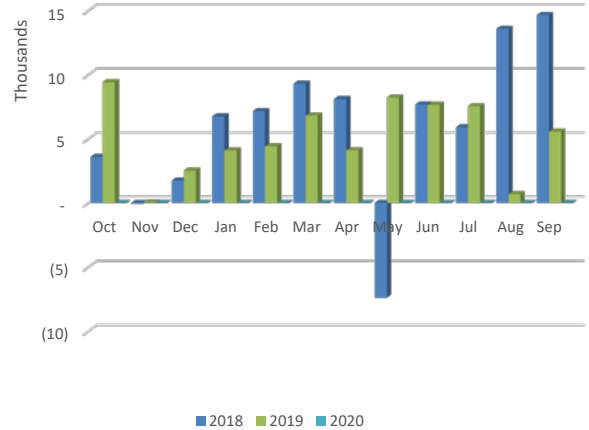
NET Offices Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 2,329,000 | 8.33% | 194,083 | - | - | 0.00% | 194,083 |
| Nov | 2,329,000 | 16.67% | 388,167 | - | - | 0.00% | 388,167 |
| Dec | 2,329,000 | 25.00% | 582,250 | - | - | 0.00% | 582,250 |
| Jan | 2,329,000 | 33.33% | 776,333 | - | - | 0.00% | 776,333 |
| Feb | 2,329,000 | 41.67% | 970,417 | - | - | 0.00% | 970,417 |
| Mar | 2,329,000 | 50.00% | 1,164,500 | - | - | 0.00% | 1,164,500 |
| Apr | 2,329,000 | 58.33% | 1,358,583 | - | - | 0.00% | 1,358,583 |
| May | 2,329,000 | 66.67% | 1,552,667 | - | - | 0.00% | 1,552,667 |
| Jun | 2,329,000 | 75.00% | 1,746,750 | - | - | 0.00% | 1,746,750 |
| Jul | 2,329,000 | 83.33% | 1,940,833 | - | - | 0.00% | 1,940,833 |
| Aug | 2,329,000 | | | | | | |
| Sep | 2,329,000 | | | | | | |

REVENUE TRENDS FY 2018-2020



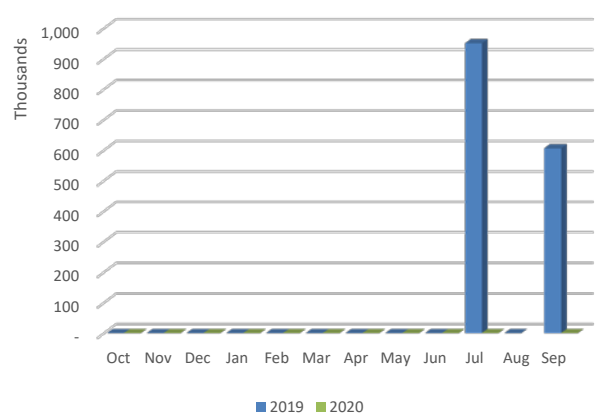
As of July 31, 2020, the NET Offices Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,940,833 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 2,329,000 | 8.33% | 194,083 | - | - | 0.00% | 194,083 |
| Nov | 2,329,000 | 16.67% | 388,167 | - | - | 0.00% | 388,167 |
| Dec | 2,329,000 | 25.00% | 582,250 | - | - | 0.00% | 582,250 |
| Jan | 2,329,000 | 33.33% | 776,333 | - | - | 0.00% | 776,333 |
| Feb | 2,329,000 | 41.67% | 970,417 | - | - | 0.00% | 970,417 |
| Mar | 2,329,000 | 50.00% | 1,164,500 | - | - | 0.00% | 1,164,500 |
| Apr | 2,329,000 | 58.33% | 1,358,583 | - | - | 0.00% | 1,358,583 |
| May | 2,329,000 | 66.67% | 1,552,667 | - | - | 0.00% | 1,552,667 |
| Jun | 2,329,000 | 75.00% | 1,746,750 | - | - | 0.00% | 1,746,750 |
| Jul | 2,329,000 | 83.33% | 1,940,833 | - | - | 0.00% | 1,940,833 |
| Aug | 2,329,000 | | | | | | |
| Sep | 2,329,000 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



Consistently, the NET Offices Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,940,833 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of July 31, 2020

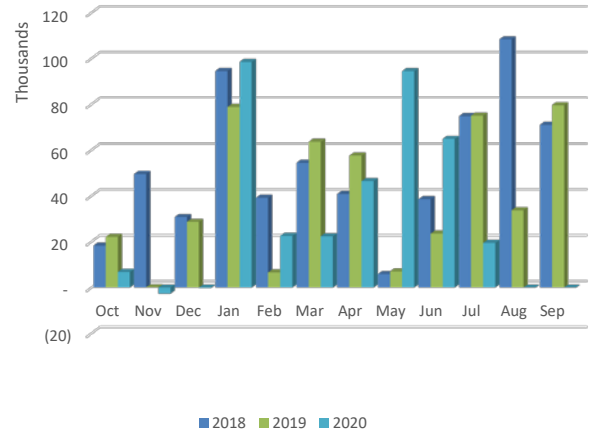
Parks & Recreation Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 1,483,000 | 8.33% | 123,583 | 6,850 | 6,850 | 0.46% | 116,734 |
| Nov | 1,483,000 | 16.67% | 247,167 | (2,671) | 4,178 | 0.28% | 242,988 |
| Dec | 1,483,000 | 25.00% | 370,750 | (196) | 3,983 | 0.27% | 366,768 |
| Jan | 1,483,000 | 33.33% | 494,333 | 98,518 | 102,500 | 6.91% | 391,833 |
| Feb | 1,483,000 | 41.67% | 617,917 | 22,577 | 125,077 | 8.43% | 492,840 |
| Mar | 1,483,000 | 50.00% | 741,500 | 22,441 | 147,518 | 9.95% | 593,982 |
| Apr | 1,483,000 | 58.33% | 865,083 | 46,429 | 193,947 | 13.08% | 671,136 |
| May | 1,483,000 | 66.67% | 988,667 | 94,485 | 288,432 | 19.45% | 700,234 |
| Jun | 1,483,000 | 75.00% | 1,112,250 | 64,871 | 353,304 | 23.82% | 758,946 |
| Jul | 1,483,000 | 83.33% | 1,235,833 | 19,435 | 372,738 | 25.13% | 863,095 |
| Aug | 1,483,000 | | | | | | |
| Sep | 1,483,000 | | | | | | |

REVENUE TRENDS FY 2018-2020



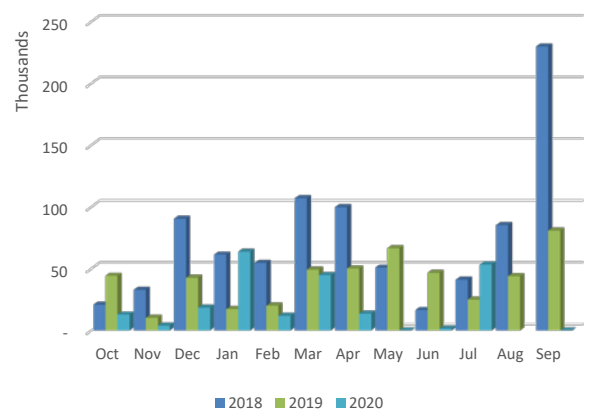
As of July 31, 2020, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$863,095 dollars or 69.84%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 25.13%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 1,483,000 | 8.33% | 123,583 | 12,958 | 12,958 | 0.87% | 110,625 |
| Nov | 1,483,000 | 16.67% | 247,167 | 3,902 | 16,860 | 1.14% | 230,307 |
| Dec | 1,483,000 | 25.00% | 370,750 | 18,491 | 35,351 | 2.38% | 335,399 |
| Jan | 1,483,000 | 33.33% | 494,333 | 63,745 | 99,096 | 6.68% | 395,237 |
| Feb | 1,483,000 | 41.67% | 617,917 | 11,958 | 111,054 | 7.49% | 506,863 |
| Mar | 1,483,000 | 50.00% | 741,500 | 44,820 | 155,874 | 10.51% | 585,626 |
| Apr | 1,483,000 | 58.33% | 865,083 | 13,559 | 169,433 | 11.42% | 695,651 |
| May | 1,483,000 | 66.67% | 988,667 | - | 169,433 | 11.42% | 819,234 |
| Jun | 1,483,000 | 75.00% | 1,112,250 | 1,421 | 170,853 | 11.52% | 941,397 |
| Jul | 1,483,000 | 83.33% | 1,235,833 | 53,437 | 224,290 | 15.12% | 1,011,543 |
| Aug | 1,483,000 | | | | | | |
| Sep | 1,483,000 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,011,543 dollars or 81.85%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 15.12%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of July 31, 2020

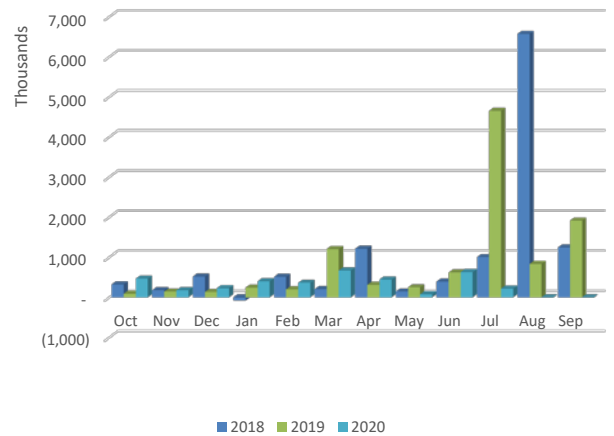
Police Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 15,041,000 | 8.33% | 1,253,417 | 464,485 | 464,485 | 3.09% | 788,931 |
| Nov | 15,041,000 | 16.67% | 2,506,833 | 174,351 | 638,837 | 4.25% | 1,867,997 |
| Dec | 15,041,000 | 25.00% | 3,760,250 | 228,582 | 867,419 | 5.77% | 2,892,831 |
| Jan | 15,041,000 | 33.33% | 5,013,667 | 397,617 | 1,265,036 | 8.41% | 3,748,631 |
| Feb | 15,041,000 | 41.67% | 6,267,083 | 359,941 | 1,624,977 | 10.80% | 4,642,107 |
| Mar | 15,041,000 | 50.00% | 7,520,500 | 672,762 | 2,297,739 | 15.28% | 5,222,761 |
| Apr | 15,041,000 | 58.33% | 8,773,917 | 443,336 | 2,741,074 | 18.22% | 6,032,842 |
| May | 15,041,000 | 66.67% | 10,027,333 | 75,217 | 2,816,291 | 18.72% | 7,211,042 |
| Jun | 15,041,000 | 75.00% | 11,280,750 | 630,256 | 3,446,547 | 22.91% | 7,834,203 |
| Jul | 15,041,000 | 83.33% | 12,534,167 | 217,494 | 3,664,041 | 24.36% | 8,870,125 |
| Aug | 15,041,000 | | | | | | |
| Sep | 15,041,000 | | | | | | |

REVENUE TRENDS FY 2018-2020



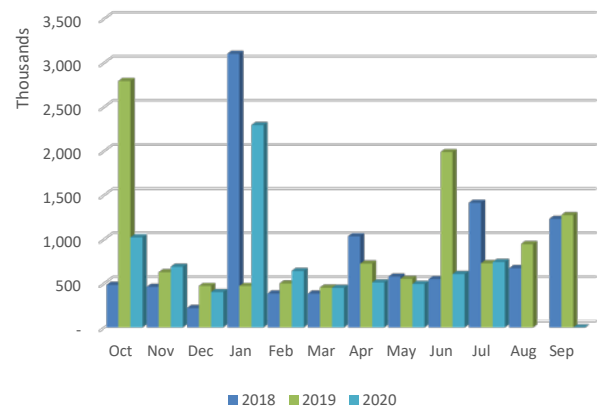
As of July 31, 2020, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$8,870,125 dollars or 70.77%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 24.36%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 15,041,000 | 8.33% | 1,253,417 | 1,020,836 | 1,020,836 | 6.79% | 232,580 |
| Nov | 15,041,000 | 16.67% | 2,506,833 | 687,139 | 1,707,975 | 11.36% | 798,858 |
| Dec | 15,041,000 | 25.00% | 3,760,250 | 401,751 | 2,109,726 | 14.03% | 1,650,524 |
| Jan | 15,041,000 | 33.33% | 5,013,667 | 2,292,915 | 4,402,641 | 29.27% | 611,026 |
| Feb | 15,041,000 | 41.67% | 6,267,083 | 640,269 | 5,042,910 | 33.53% | 1,224,173 |
| Mar | 15,041,000 | 50.00% | 7,520,500 | 448,835 | 5,491,745 | 36.51% | 2,028,755 |
| Apr | 15,041,000 | 58.33% | 8,773,917 | 509,959 | 6,001,704 | 39.90% | 2,772,213 |
| May | 15,041,000 | 66.67% | 10,027,333 | 493,554 | 6,495,257 | 43.18% | 3,532,076 |
| Jun | 15,041,000 | 75.00% | 11,280,750 | 606,976 | 7,102,234 | 47.22% | 4,178,516 |
| Jul | 15,041,000 | 83.33% | 12,534,167 | 742,698 | 7,844,931 | 52.16% | 4,689,235 |
| Aug | 15,041,000 | | | | | | |
| Sep | 15,041,000 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$4,689,235 dollars or 37.41%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 52.16%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of July 31, 2020

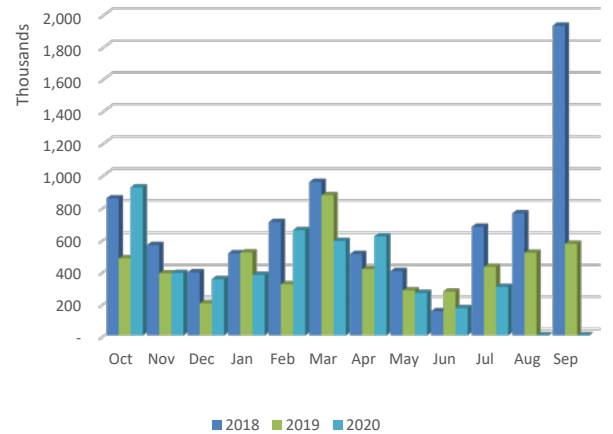
Public Works Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 9,072,000 | 8.33% | 756,000 | 923,301 | 923,301 | 10.18% | (167,301) |
| Nov | 9,072,000 | 16.67% | 1,512,000 | 390,538 | 1,313,839 | 14.48% | 198,161 |
| Dec | 9,072,000 | 25.00% | 2,268,000 | 350,834 | 1,664,674 | 18.35% | 603,326 |
| Jan | 9,072,000 | 33.33% | 3,024,000 | 376,352 | 2,041,026 | 22.50% | 982,974 |
| Feb | 9,072,000 | 41.67% | 3,780,000 | 656,046 | 2,697,071 | 29.73% | 1,082,929 |
| Mar | 9,072,000 | 50.00% | 4,536,000 | 589,215 | 3,286,286 | 36.22% | 1,249,714 |
| Apr | 9,072,000 | 58.33% | 5,292,000 | 617,824 | 3,904,110 | 43.03% | 1,387,890 |
| May | 9,072,000 | 66.67% | 6,048,000 | 264,068 | 4,168,178 | 45.95% | 1,879,822 |
| Jun | 9,072,000 | 75.00% | 6,804,000 | 170,155 | 4,338,333 | 47.82% | 2,465,667 |
| Jul | 9,072,000 | 83.33% | 7,560,000 | 302,642 | 4,640,975 | 51.16% | 2,919,025 |
| Aug | 9,072,000 | | | | | | |
| Sep | 9,072,000 | | | | | | |

REVENUE TRENDS FY 2018-2020



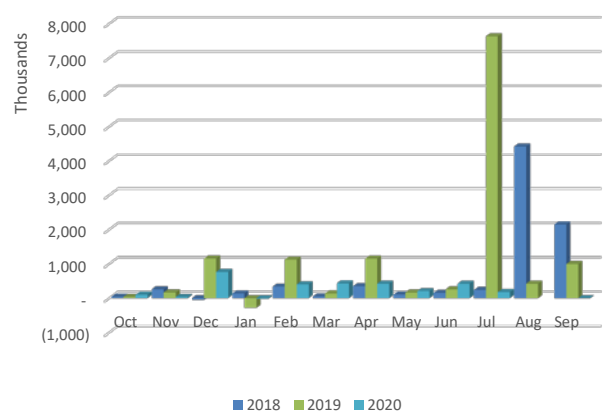
As of July 31, 2020, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,919,025 dollars or 38.61%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 51.16%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 9,072,000 | 8.33% | 756,000 | 99,355 | 99,355 | 1.10% | 656,645 |
| Nov | 9,072,000 | 16.67% | 1,512,000 | 35,942 | 135,298 | 1.49% | 1,376,702 |
| Dec | 9,072,000 | 25.00% | 2,268,000 | 760,472 | 895,770 | 9.87% | 1,372,230 |
| Jan | 9,072,000 | 33.33% | 3,024,000 | (19,724) | 876,045 | 9.66% | 2,147,955 |
| Feb | 9,072,000 | 41.67% | 3,780,000 | 401,652 | 1,277,697 | 14.08% | 2,502,303 |
| Mar | 9,072,000 | 50.00% | 4,536,000 | 433,514 | 1,711,211 | 18.86% | 2,824,789 |
| Apr | 9,072,000 | 58.33% | 5,292,000 | 423,198 | 2,134,409 | 23.53% | 3,157,591 |
| May | 9,072,000 | 66.67% | 6,048,000 | 206,994 | 2,341,403 | 25.81% | 3,706,597 |
| Jun | 9,072,000 | 75.00% | 6,804,000 | 421,691 | 2,763,094 | 30.46% | 4,040,906 |
| Jul | 9,072,000 | 83.33% | 7,560,000 | 178,569 | 2,941,663 | 32.43% | 4,618,337 |
| Aug | 9,072,000 | | | | | | |
| Sep | 9,072,000 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$4,618,337 dollars or 61.09%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 32.43%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

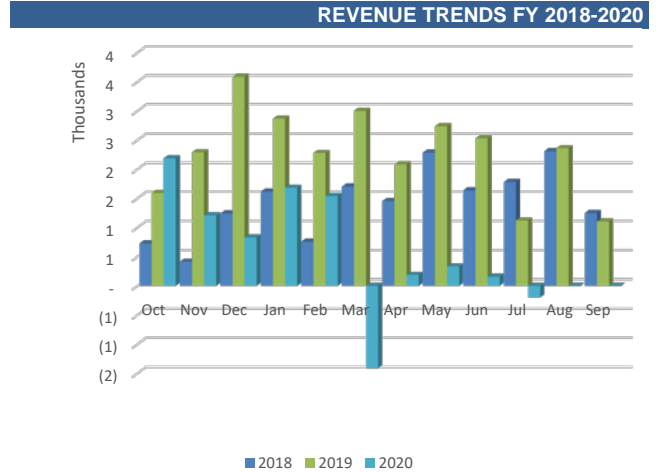
MONTHLY FINANCIAL REPORT

as of July 31, 2020

Solid Waste Recycling Trust

Revenue Analysis

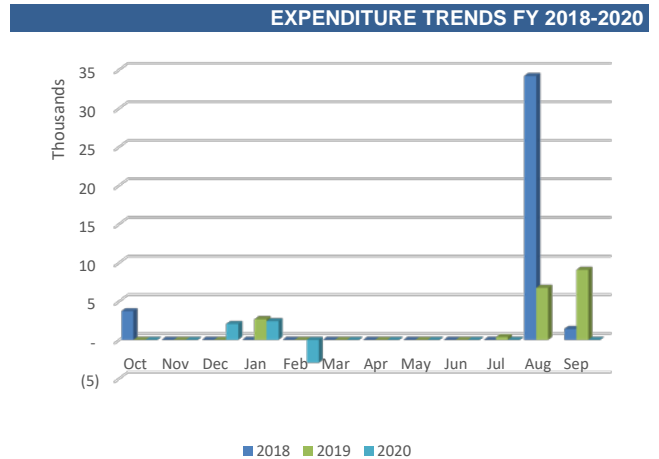
| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 146,000 | 8.33% | 12,167 | 2,187 | 2,187 | 1.50% | 9,980 |
| Nov | 146,000 | 16.67% | 24,333 | 1,208 | 3,395 | 2.33% | 20,938 |
| Dec | 146,000 | 25.00% | 36,500 | 832 | 4,227 | 2.90% | 32,273 |
| Jan | 146,000 | 33.33% | 48,667 | 1,682 | 5,910 | 4.05% | 42,757 |
| Feb | 146,000 | 41.67% | 60,833 | 1,541 | 7,451 | 5.10% | 53,382 |
| Mar | 146,000 | 50.00% | 73,000 | (1,412) | 6,039 | 4.14% | 66,961 |
| Apr | 146,000 | 58.33% | 85,167 | 189 | 6,228 | 4.27% | 78,938 |
| May | 146,000 | 66.67% | 97,333 | 333 | 6,562 | 4.49% | 90,772 |
| Jun | 146,000 | 75.00% | 109,500 | 159 | 6,720 | 4.60% | 102,780 |
| Jul | 146,000 | 83.33% | 121,667 | (197) | 6,523 | 4.47% | 115,143 |
| Aug | 146,000 | | | | | | |
| Sep | 146,000 | | | | | | |



As of July 31, 2020, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$115,143 dollars or 94.64%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 4.47%.

Expenditure Analysis

| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 146,000 | 8.33% | 12,167 | - | - | 0.00% | 12,167 |
| Nov | 146,000 | 16.67% | 24,333 | - | - | 0.00% | 24,333 |
| Dec | 146,000 | 25.00% | 36,500 | 2,039 | 2,039 | 1.40% | 34,461 |
| Jan | 146,000 | 33.33% | 48,667 | 2,408 | 4,447 | 3.05% | 44,220 |
| Feb | 146,000 | 41.67% | 60,833 | (2,979) | 1,468 | 1.01% | 59,366 |
| Mar | 146,000 | 50.00% | 73,000 | - | 1,468 | 1.01% | 71,532 |
| Apr | 146,000 | 58.33% | 85,167 | - | 1,468 | 1.01% | 83,699 |
| May | 146,000 | 66.67% | 97,333 | - | 1,468 | 1.01% | 95,866 |
| Jun | 146,000 | 75.00% | 109,500 | - | 1,468 | 1.01% | 108,032 |
| Jul | 146,000 | 83.33% | 121,667 | - | 1,468 | 1.01% | 120,199 |
| Aug | 146,000 | | | | | | |
| Sep | 146,000 | | | | | | |



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$120,199 dollars or 98.79%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.01%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

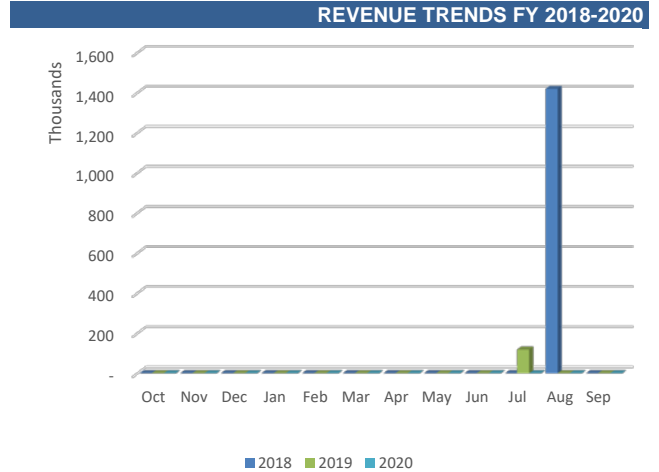
MONTHLY FINANCIAL REPORT

as of July 31, 2020

Bayfront Park Land Acquisition Trust Fund

Revenue Analysis

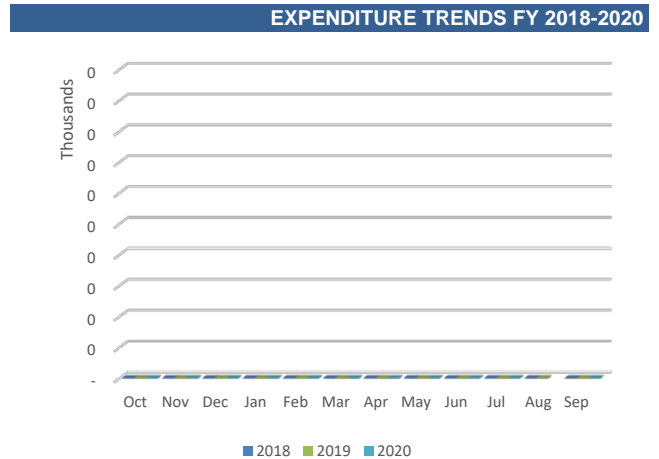
| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 1,658,000 | 8.33% | 138,167 | - | - | 0.00% | 138,167 |
| Nov | 1,658,000 | 16.67% | 276,333 | - | - | 0.00% | 276,333 |
| Dec | 1,658,000 | 25.00% | 414,500 | - | - | 0.00% | 414,500 |
| Jan | 1,658,000 | 33.33% | 552,667 | - | - | 0.00% | 552,667 |
| Feb | 1,658,000 | 41.67% | 690,833 | - | - | 0.00% | 690,833 |
| Mar | 1,658,000 | 50.00% | 829,000 | - | - | 0.00% | 829,000 |
| Apr | 1,658,000 | 58.33% | 967,167 | - | - | 0.00% | 967,167 |
| May | 1,658,000 | 66.67% | 1,105,333 | - | - | 0.00% | 1,105,333 |
| Jun | 1,658,000 | 75.00% | 1,243,500 | - | - | 0.00% | 1,243,500 |
| Jul | 1,658,000 | 83.33% | 1,381,667 | - | - | 0.00% | 1,381,667 |
| Aug | 1,658,000 | | | | | | |
| Sep | 1,658,000 | | | | | | |



As of July 31, 2020, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$1,381,667 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

Expenditure Analysis

| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 1,658,000 | 8.33% | 138,167 | - | - | 0.00% | 138,167 |
| Nov | 1,658,000 | 16.67% | 276,333 | - | - | 0.00% | 276,333 |
| Dec | 1,658,000 | 25.00% | 414,500 | - | - | 0.00% | 414,500 |
| Jan | 1,658,000 | 33.33% | 552,667 | - | - | 0.00% | 552,667 |
| Feb | 1,658,000 | 41.67% | 690,833 | - | - | 0.00% | 690,833 |
| Mar | 1,658,000 | 50.00% | 829,000 | - | - | 0.00% | 829,000 |
| Apr | 1,658,000 | 58.33% | 967,167 | - | - | 0.00% | 967,167 |
| May | 1,658,000 | 66.67% | 1,105,333 | - | - | 0.00% | 1,105,333 |
| Jun | 1,658,000 | 75.00% | 1,243,500 | - | - | 0.00% | 1,243,500 |
| Jul | 1,658,000 | 83.33% | 1,381,667 | - | - | 0.00% | 1,381,667 |
| Aug | 1,658,000 | | | | | | |
| Sep | 1,658,000 | | | | | | |



Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$1,381,667 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of July 31, 2020

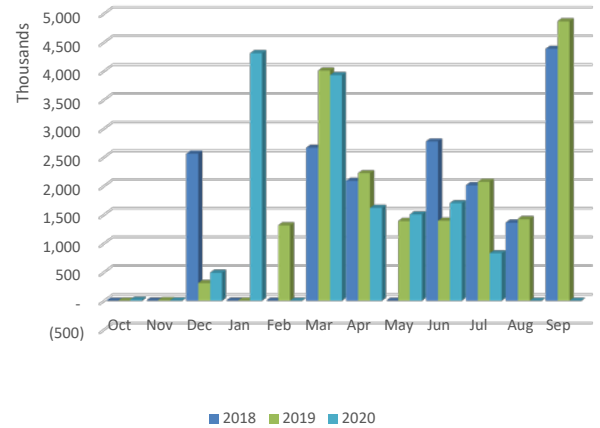
Transportation and Transit Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 22,210,000 | 8.33% | 1,850,833 | 18,436 | 18,436 | 0.08% | 1,832,397 |
| Nov | 22,210,000 | 16.67% | 3,701,667 | 8,010 | 26,446 | 0.12% | 3,675,221 |
| Dec | 22,210,000 | 25.00% | 5,552,500 | 489,610 | 516,056 | 2.32% | 5,036,444 |
| Jan | 22,210,000 | 33.33% | 7,403,333 | 4,309,644 | 4,825,701 | 21.73% | 2,577,633 |
| Feb | 22,210,000 | 41.67% | 9,254,167 | 2,551 | 4,828,251 | 21.74% | 4,425,915 |
| Mar | 22,210,000 | 50.00% | 11,105,000 | 3,928,501 | 8,756,752 | 39.43% | 2,348,248 |
| Apr | 22,210,000 | 58.33% | 12,955,833 | 1,616,744 | 10,373,497 | 46.71% | 2,582,337 |
| May | 22,210,000 | 66.67% | 14,806,667 | 1,506,340 | 11,879,836 | 53.49% | 2,926,830 |
| Jun | 22,210,000 | 75.00% | 16,657,500 | 1,700,715 | 13,580,551 | 61.15% | 3,076,949 |
| Jul | 22,210,000 | 83.33% | 18,508,333 | 829,328 | 14,409,879 | 64.88% | 4,098,454 |
| Aug | 22,210,000 | | | | | | |
| Sep | 22,210,000 | | | | | | |

REVENUE TRENDS FY 2018-2020



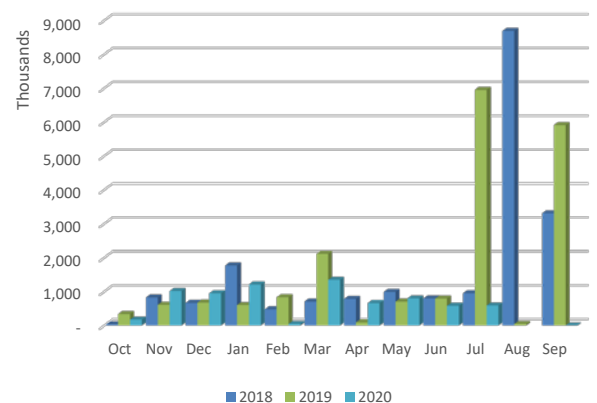
As of July 31, 2020, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$4,098,454 dollars or 22.14%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 64.88%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 22,210,000 | 8.33% | 1,850,833 | 172,835 | 172,835 | 0.78% | 1,677,998 |
| Nov | 22,210,000 | 16.67% | 3,701,667 | 1,017,429 | 1,190,264 | 5.36% | 2,511,403 |
| Dec | 22,210,000 | 25.00% | 5,552,500 | 952,405 | 2,142,669 | 9.65% | 3,409,831 |
| Jan | 22,210,000 | 33.33% | 7,403,333 | 1,212,398 | 3,355,067 | 15.11% | 4,048,266 |
| Feb | 22,210,000 | 41.67% | 9,254,167 | 49,694 | 3,404,761 | 15.33% | 5,849,406 |
| Mar | 22,210,000 | 50.00% | 11,105,000 | 1,349,413 | 4,754,174 | 21.41% | 6,350,826 |
| Apr | 22,210,000 | 58.33% | 12,955,833 | 663,805 | 5,417,979 | 24.39% | 7,537,854 |
| May | 22,210,000 | 66.67% | 14,806,667 | 800,760 | 6,218,739 | 28.00% | 8,587,928 |
| Jun | 22,210,000 | 75.00% | 16,657,500 | 584,573 | 6,803,313 | 30.63% | 9,854,187 |
| Jul | 22,210,000 | 83.33% | 18,508,333 | 590,740 | 7,394,053 | 33.29% | 11,114,281 |
| Aug | 22,210,000 | | | | | | |
| Sep | 22,210,000 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$11,114,281 dollars or 60.05%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 33.29%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of July 31, 2020

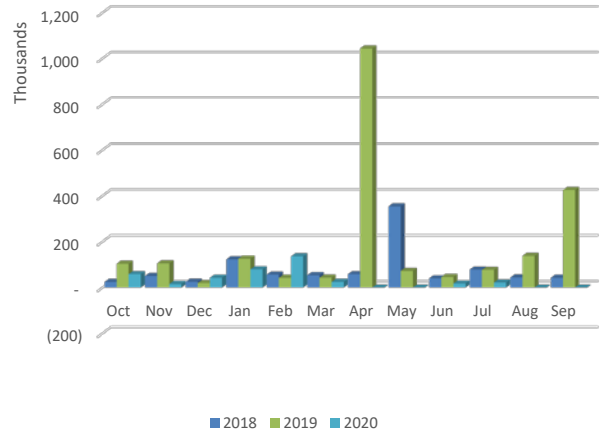
Virginia Key Beach Park Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 3,247,000 | 8.33% | 270,583 | 58,934 | 58,934 | 1.82% | 211,649 |
| Nov | 3,247,000 | 16.67% | 541,167 | 15,624 | 74,559 | 2.30% | 466,608 |
| Dec | 3,247,000 | 25.00% | 811,750 | 42,621 | 117,180 | 3.61% | 694,570 |
| Jan | 3,247,000 | 33.33% | 1,082,333 | 79,973 | 197,153 | 6.07% | 885,180 |
| Feb | 3,247,000 | 41.67% | 1,352,917 | 135,945 | 333,098 | 10.26% | 1,019,819 |
| Mar | 3,247,000 | 50.00% | 1,623,500 | 24,574 | 357,672 | 11.02% | 1,265,828 |
| Apr | 3,247,000 | 58.33% | 1,894,083 | 3 | 357,675 | 11.02% | 1,536,408 |
| May | 3,247,000 | 66.67% | 2,164,667 | (121) | 357,554 | 11.01% | 1,807,113 |
| Jun | 3,247,000 | 75.00% | 2,435,250 | 17,445 | 374,999 | 11.55% | 2,060,251 |
| Jul | 3,247,000 | 83.33% | 2,705,833 | 22,183 | 397,183 | 12.23% | 2,308,651 |
| Aug | 3,247,000 | | | | | | |
| Sep | 3,247,000 | | | | | | |

REVENUE TRENDS FY 2018-2020



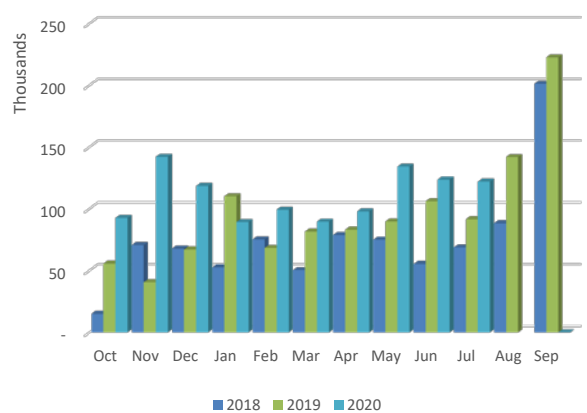
As of July 31, 2020, the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,308,651 dollars or 85.32%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 12.23%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 3,247,000 | 8.33% | 270,583 | 92,637 | 92,637 | 2.85% | 177,946 |
| Nov | 3,247,000 | 16.67% | 541,167 | 142,129 | 234,766 | 7.23% | 306,400 |
| Dec | 3,247,000 | 25.00% | 811,750 | 118,518 | 353,285 | 10.88% | 458,466 |
| Jan | 3,247,000 | 33.33% | 1,082,333 | 89,296 | 442,580 | 13.63% | 639,753 |
| Feb | 3,247,000 | 41.67% | 1,352,917 | 99,364 | 541,944 | 16.69% | 810,972 |
| Mar | 3,247,000 | 50.00% | 1,623,500 | 89,664 | 631,609 | 19.45% | 991,891 |
| Apr | 3,247,000 | 58.33% | 1,894,083 | 97,973 | 729,581 | 22.47% | 1,164,502 |
| May | 3,247,000 | 66.67% | 2,164,667 | 134,169 | 863,751 | 26.60% | 1,300,916 |
| Jun | 3,247,000 | 75.00% | 2,435,250 | 123,775 | 987,526 | 30.41% | 1,447,724 |
| Jul | 3,247,000 | 83.33% | 2,705,833 | 122,030 | 1,109,556 | 34.17% | 1,596,277 |
| Aug | 3,247,000 | | | | | | |
| Sep | 3,247,000 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,596,277 dollars or 58.99%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 34.17%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



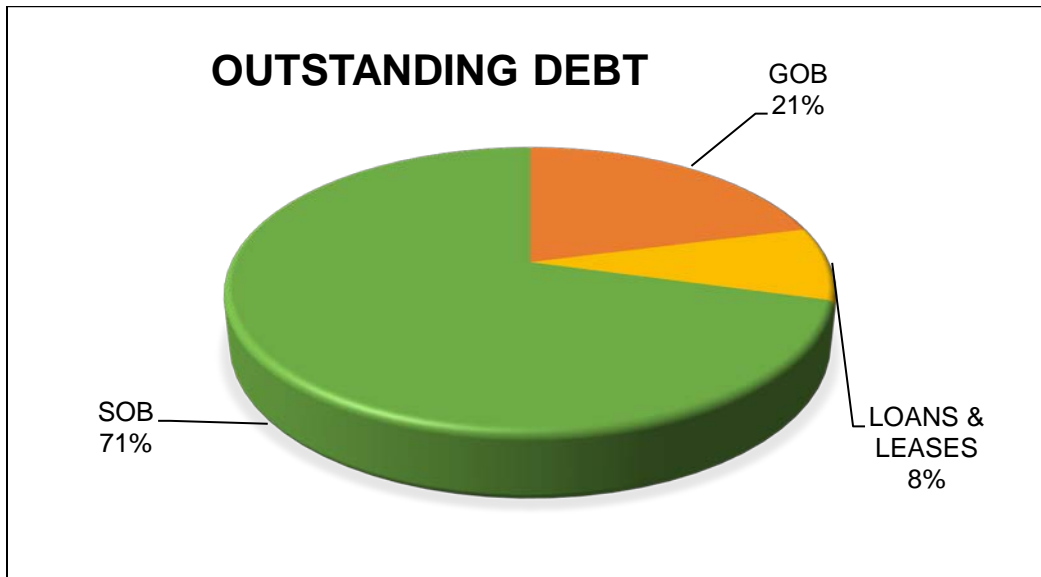
Section 3

Debt Service Funds

MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of July 31, 2020.

| Type | Outstanding Debt | % |
|--------------------------|-----------------------|-------------|
| General Obligation Bonds | \$ 115,240,000 | 21% |
| Special Obligation Bonds | 389,969,947 | 71% |
| Loans and Leases | 45,096,049 | 8% |
| TOTAL | \$ 550,305,996 | 100% |

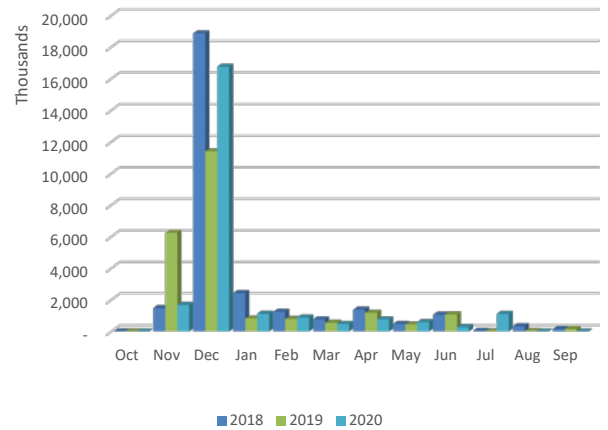


MONTHLY FINANCIAL REPORT

as of July 31, 2020

General Obligation Bonds Debt Service Fund**Revenue Analysis****BUDGET TO ACTUAL**

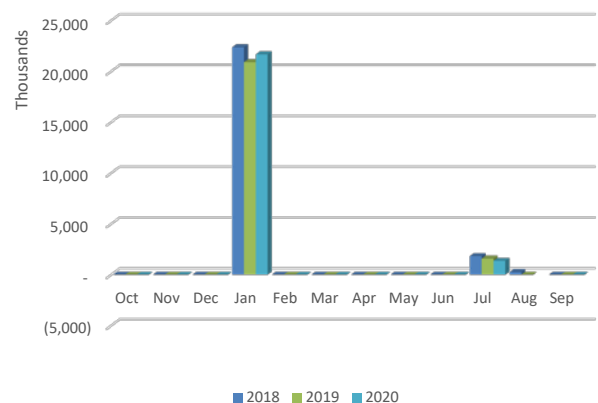
| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 24,055,000 | 8.33% | 2,004,583 | - | - | 0.00% | 2,004,583 |
| Nov | 24,055,000 | 16.67% | 4,009,167 | 1,687,834 | 1,687,834 | 7.02% | 2,321,333 |
| Dec | 24,055,000 | 25.00% | 6,013,750 | 16,755,589 | 18,443,423 | 76.67% | (12,429,673) |
| Jan | 24,055,000 | 33.33% | 8,018,333 | 1,126,374 | 19,569,797 | 81.35% | (11,551,464) |
| Feb | 24,055,000 | 41.67% | 10,022,917 | 886,584 | 20,456,381 | 85.04% | (10,433,465) |
| Mar | 24,055,000 | 50.00% | 12,027,500 | 482,724 | 20,939,105 | 87.05% | (8,911,605) |
| Apr | 24,055,000 | 58.33% | 14,032,083 | 766,775 | 21,705,880 | 90.23% | (7,673,797) |
| May | 24,055,000 | 66.67% | 16,036,667 | 593,486 | 22,299,366 | 92.70% | (6,262,699) |
| Jun | 24,055,000 | 75.00% | 18,041,250 | 280,972 | 22,580,338 | 93.87% | (4,539,088) |
| Jul | 24,055,000 | 83.33% | 20,045,833 | 1,117,027 | 23,697,365 | 98.51% | (3,651,532) |
| Aug | 24,055,000 | | | | | | |
| Sep | 24,055,000 | | | | | | |

REVENUE TRENDS FY 2018-2020

As of July 31, 2020, the General Obligation Bonds Debt Service Fund revenues are higher than the Budget (YTD) by \$3,651,532 dollars or 18.22%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 98.51%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 24,055,000 | 8.33% | 2,004,583 | 2,000 | 2,000 | 0.01% | 2,002,583 |
| Nov | 24,055,000 | 16.67% | 4,009,167 | - | 2,000 | 0.01% | 4,007,167 |
| Dec | 24,055,000 | 25.00% | 6,013,750 | - | 2,000 | 0.01% | 6,011,750 |
| Jan | 24,055,000 | 33.33% | 8,018,333 | 21,664,592 | 21,666,592 | 90.07% | (13,648,259) |
| Feb | 24,055,000 | 41.67% | 10,022,917 | 3,098 | 21,669,690 | 90.08% | (11,646,773) |
| Mar | 24,055,000 | 50.00% | 12,027,500 | - | 21,669,690 | 90.08% | (9,642,190) |
| Apr | 24,055,000 | 58.33% | 14,032,083 | - | 21,669,690 | 90.08% | (7,637,607) |
| May | 24,055,000 | 66.67% | 16,036,667 | 2,500 | 21,672,190 | 90.09% | (5,635,523) |
| Jun | 24,055,000 | 75.00% | 18,041,250 | - | 21,672,190 | 90.09% | (3,630,940) |
| Jul | 24,055,000 | 83.33% | 20,045,833 | 1,368,042 | 23,040,232 | 95.78% | (2,994,399) |
| Aug | 24,055,000 | | | | | | |
| Sep | 24,055,000 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020

Consistently, the General Obligation Bonds Debt Service Fund expenditures are higher than the Budget (YTD) by \$2,994,399 dollars or 14.94%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 95.78%. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

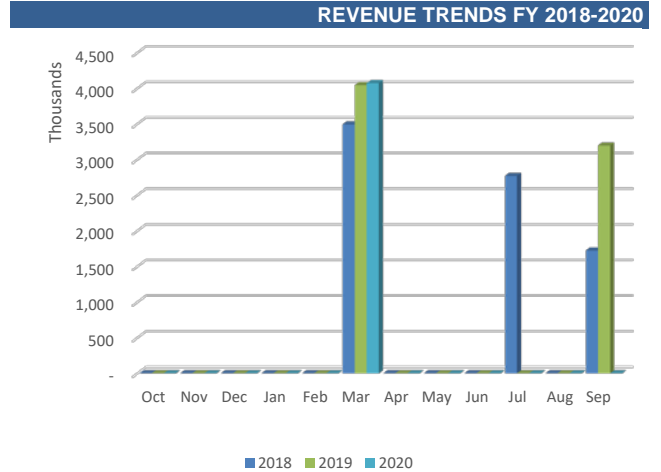
MONTHLY FINANCIAL REPORT

as of July 31, 2020

Community Redevelopment Agency

Revenue Analysis

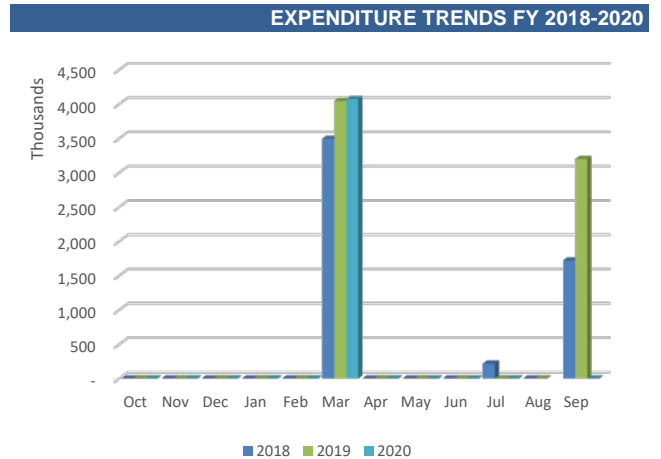
| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | - | 8.33% | - | - | - | 0.00% | - |
| Nov | - | 16.67% | - | - | - | 0.00% | - |
| Dec | - | 25.00% | - | - | - | 0.00% | - |
| Jan | - | 33.33% | - | - | - | 0.00% | - |
| Feb | - | 41.67% | - | - | - | 0.00% | - |
| Mar | - | 50.00% | - | 4,073,146 | 4,073,146 | 0.00% | (4,073,146) |
| Apr | - | 58.33% | - | - | 4,073,146 | 0.00% | (4,073,146) |
| May | - | 66.67% | - | - | 4,073,146 | 0.00% | (4,073,146) |
| Jun | - | 75.00% | - | - | 4,073,146 | 0.00% | (4,073,146) |
| Jul | - | 83.33% | - | - | 4,073,146 | 0.00% | (4,073,146) |
| Aug | - | - | - | - | - | - | - |
| Sep | - | - | - | - | - | - | - |



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

Expenditure Analysis

| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | - | 8.33% | - | - | - | 0.00% | - |
| Nov | - | 16.67% | - | - | - | 0.00% | - |
| Dec | - | 25.00% | - | - | - | 0.00% | - |
| Jan | - | 33.33% | - | - | - | 0.00% | - |
| Feb | - | 41.67% | - | - | - | 0.00% | - |
| Mar | - | 50.00% | - | 4,073,146 | 4,073,146 | 0.00% | (4,073,146) |
| Apr | - | 58.33% | - | - | 4,073,146 | 0.00% | (4,073,146) |
| May | - | 66.67% | - | - | 4,073,146 | 0.00% | (4,073,146) |
| Jun | - | 75.00% | - | - | 4,073,146 | 0.00% | (4,073,146) |
| Jul | - | 83.33% | - | - | 4,073,146 | 0.00% | (4,073,146) |
| Aug | - | - | - | - | - | - | - |
| Sep | - | - | - | - | - | - | - |



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

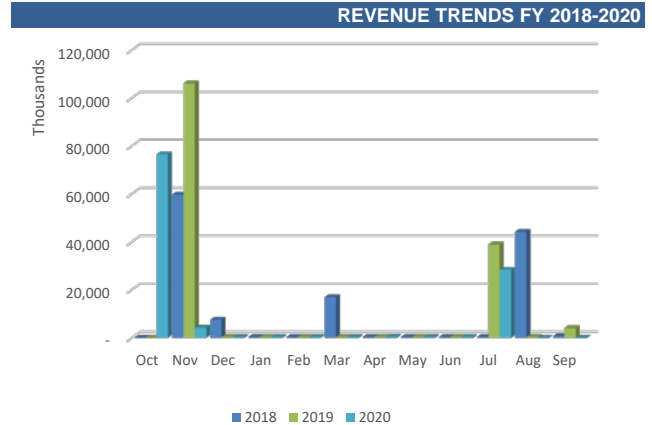
MONTHLY FINANCIAL REPORT

as of July 31, 2020

Special Obligation Bonds, Loans, and Leases Debt Service

Revenue Analysis

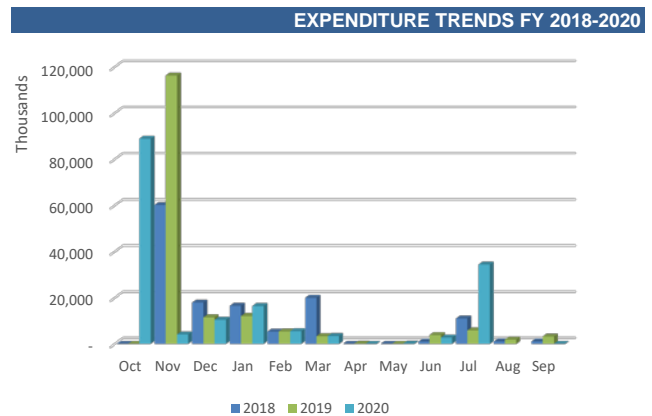
| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 54,058,000 | 8.33% | 4,504,833 | 76,486,512 | 76,486,512 | 141.49% | (71,981,678) |
| Nov | 54,058,000 | 16.67% | 9,009,667 | 4,224,771 | 80,711,283 | 149.30% | (71,701,616) |
| Dec | 54,058,000 | 25.00% | 13,514,500 | 337,796 | 81,049,079 | 149.93% | (67,534,579) |
| Jan | 54,058,000 | 33.33% | 18,019,333 | 333,689 | 81,382,768 | 150.55% | (63,363,434) |
| Feb | 54,058,000 | 41.67% | 22,524,167 | 333,931 | 81,716,698 | 151.16% | (59,192,532) |
| Mar | 54,058,000 | 50.00% | 27,029,000 | 334,245 | 82,050,943 | 151.78% | (55,021,943) |
| Apr | 54,058,000 | 58.33% | 31,533,833 | 399,208 | 82,450,150 | 152.52% | (50,916,317) |
| May | 54,058,000 | 66.67% | 36,038,667 | 333,388 | 82,783,538 | 153.14% | (46,744,872) |
| Jun | 54,058,000 | 75.00% | 40,543,500 | 333,343 | 83,116,882 | 153.76% | (42,573,382) |
| Jul | 54,058,000 | 83.33% | 45,048,333 | 28,369,127 | 111,486,008 | 206.23% | (66,437,675) |
| Aug | 54,058,000 | | | | | | |
| Sep | 54,058,000 | | | | | | |



As of July 31, 2020, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are higher than the Budget (YTD) by \$66,437,675 dollars or 147.48%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 206.23%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year.

Expenditure Analysis

| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | 54,058,000 | 8.33% | 4,504,833 | 88,860,273 | 88,860,273 | 164.38% | (84,355,439) |
| Nov | 54,058,000 | 16.67% | 9,009,667 | 4,075,986 | 92,936,258 | 171.92% | (83,926,591) |
| Dec | 54,058,000 | 25.00% | 13,514,500 | 10,461,241 | 103,397,499 | 191.27% | (89,882,999) |
| Jan | 54,058,000 | 33.33% | 18,019,333 | 16,386,730 | 119,784,229 | 221.58% | (101,764,896) |
| Feb | 54,058,000 | 41.67% | 22,524,167 | 5,490,813 | 125,275,043 | 231.74% | (102,750,876) |
| Mar | 54,058,000 | 50.00% | 27,029,000 | 3,401,875 | 128,676,918 | 238.03% | (101,647,918) |
| Apr | 54,058,000 | 58.33% | 31,533,833 | 5,000 | 128,681,918 | 238.04% | (97,148,084) |
| May | 54,058,000 | 66.67% | 36,038,667 | 107,080 | 128,788,998 | 238.24% | (92,750,331) |
| Jun | 54,058,000 | 75.00% | 40,543,500 | 2,750,377 | 131,539,375 | 243.33% | (90,995,875) |
| Jul | 54,058,000 | 83.33% | 45,048,333 | 34,365,767 | 165,905,142 | 306.90% | (120,856,809) |
| Aug | 54,058,000 | | | | | | |
| Sep | 54,058,000 | | | | | | |



Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are higher than the Budget (YTD) by \$120,856,809 dollars or 268.28%. The variance is due to Bond refunding in Oct. 2019. Relative to the Amended Budget, the accumulated expenditures year to date constitute 306.9%. Periodic debt service payments are made based on amortization schedule. No payments were recorded in October 2019.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



Section 4

Capital Project Funds

MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

The City of Miami has six capital project funds, as follows:

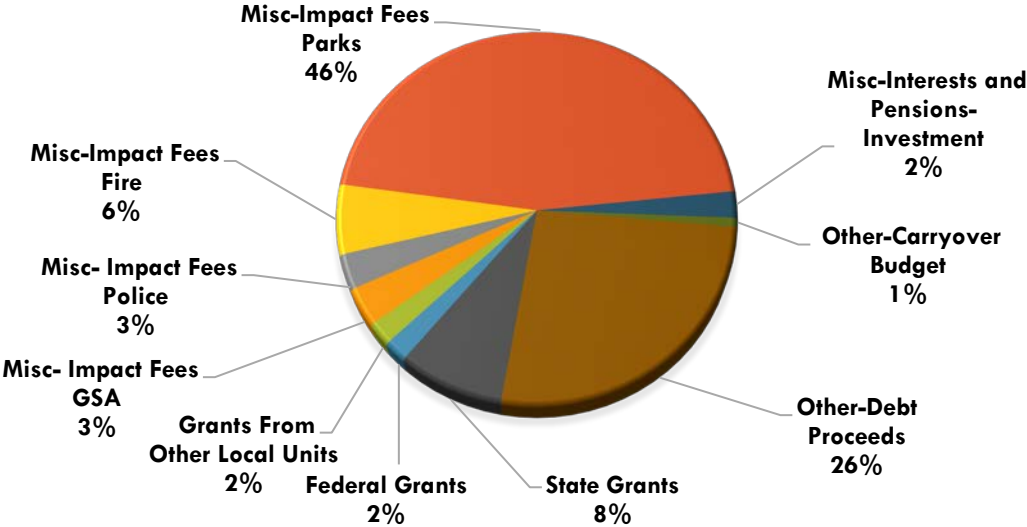
- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

MONTHLY FINANCIAL REPORT

REVENUE AND EXPENDITURES OVERVIEW

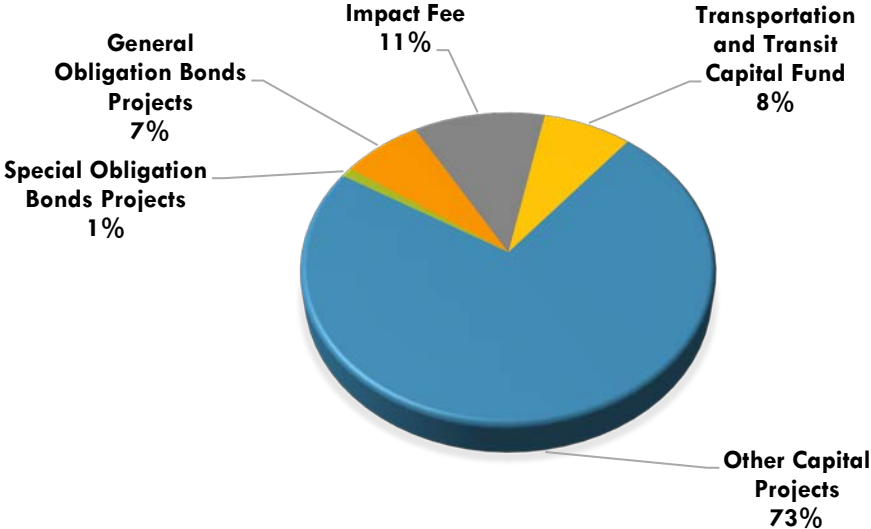
As of July 31, 2020, the total revenues for the capital projects funds were \$34,859,217. Impact Fees reflect the highest revenue levels as of July 31, 2020 with a total of \$20,977,627, which represents 60% of total revenues, as demonstrated below:

REVENUE BY FUNDING SOURCE



The total capital projects funds' expenditures as of July 31, 2020 were \$66,064,064. Other Capital Projects make up 73% of total expenditures for Capital Improvement Programs with a total of \$48,196,402. The chart below depicts capital projects expenditures by fund as of July 31, 2020.

EXPENDITURES BY FUND



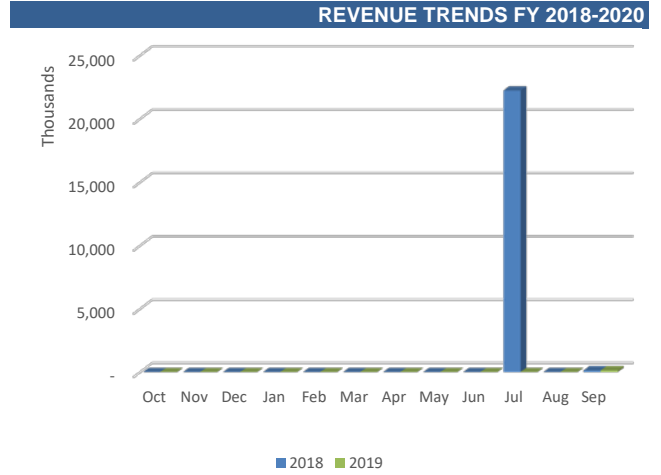
MONTHLY FINANCIAL REPORT

as of July 31, 2020

CRA Capital Projects Fund

Revenue Analysis

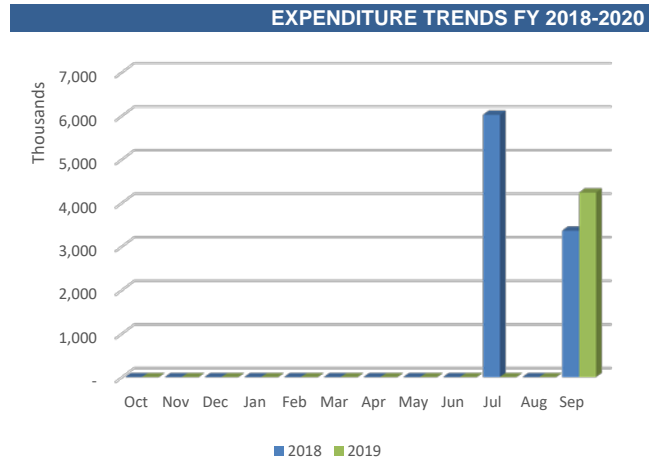
| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | - | 8.33% | - | - | - | 0.00% | - |
| Nov | - | 16.67% | - | - | - | 0.00% | - |
| Dec | - | 25.00% | - | - | - | 0.00% | - |
| Jan | - | 33.33% | - | - | - | 0.00% | - |
| Feb | - | 41.67% | - | - | - | 0.00% | - |
| Mar | - | 50.00% | - | - | - | 0.00% | - |
| Apr | - | 58.33% | - | - | - | 0.00% | - |
| May | - | 66.67% | - | - | - | 0.00% | - |
| Jun | - | 75.00% | - | - | - | 0.00% | - |
| Jul | - | 83.33% | - | - | - | 0.00% | - |
| Aug | - | - | - | - | - | - | - |
| Sep | - | - | - | - | - | - | - |



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B. In FY 2020, the CRA has not issued any debt.

Expenditure Analysis

| BUDGET TO ACTUAL | | | | | | | |
|------------------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
| Oct | - | 8.33% | - | - | - | 0.00% | - |
| Nov | - | 16.67% | - | - | - | 0.00% | - |
| Dec | - | 25.00% | - | - | - | 0.00% | - |
| Jan | - | 33.33% | - | - | - | 0.00% | - |
| Feb | - | 41.67% | - | - | - | 0.00% | - |
| Mar | - | 50.00% | - | - | - | 0.00% | - |
| Apr | - | 58.33% | - | - | - | 0.00% | - |
| May | - | 66.67% | - | - | - | 0.00% | - |
| Jun | - | 75.00% | - | - | - | 0.00% | - |
| Jul | - | 83.33% | - | - | - | 0.00% | - |
| Aug | - | - | - | - | - | - | - |
| Sep | - | - | - | - | - | - | - |



* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of July 31, 2020

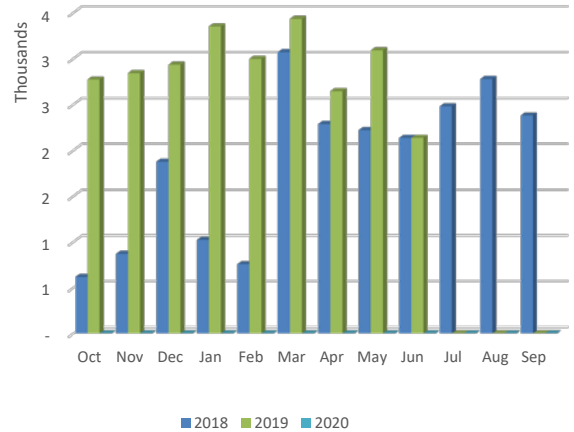
General Obligation Bonds

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 43,104,341 | 8.33% | 3,592,028 | - | - | 0.00% | 3,592,028 |
| Nov | 43,104,341 | 16.67% | 7,184,057 | - | - | 0.00% | 7,184,057 |
| Dec | 43,104,341 | 25.00% | 10,776,085 | - | - | 0.00% | 10,776,085 |
| Jan | 43,104,341 | 33.33% | 14,368,114 | - | - | 0.00% | 14,368,114 |
| Feb | 43,104,341 | 41.67% | 17,960,142 | - | - | 0.00% | 17,960,142 |
| Mar | 43,104,341 | 50.00% | 21,552,170 | - | - | 0.00% | 21,552,170 |
| Apr | 43,104,341 | 58.33% | 25,144,199 | - | - | 0.00% | 25,144,199 |
| May | 43,104,341 | 66.67% | 28,736,227 | - | - | 0.00% | 28,736,227 |
| Jun | 43,104,341 | 75.00% | 32,328,256 | - | - | 0.00% | 32,328,256 |
| Jul | 43,104,341 | 83.33% | 35,920,284 | - | - | 0.00% | 35,920,284 |
| Aug | 43,104,341 | | | | | | |
| Sep | 43,104,341 | | | | | | |

REVENUE TRENDS FY 2018-2020



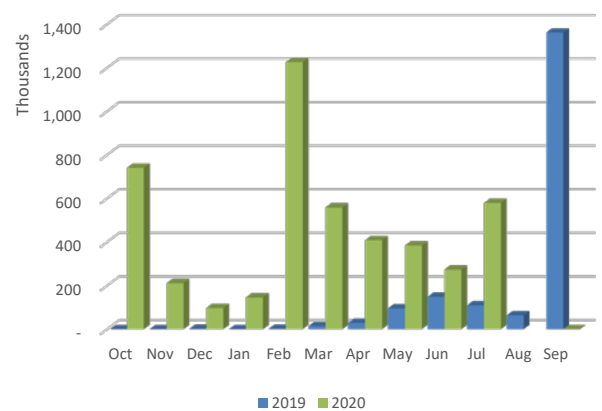
As of July 31, 2020, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 43,104,341 | 8.33% | 3,592,028 | 739,865 | 739,865 | 1.72% | 2,852,164 |
| Nov | 43,104,341 | 16.67% | 7,184,057 | 211,020 | 950,884 | 2.21% | 6,233,172 |
| Dec | 43,104,341 | 25.00% | 10,776,085 | 96,983 | 1,047,867 | 2.43% | 9,728,218 |
| Jan | 43,104,341 | 33.33% | 14,368,114 | 145,209 | 1,193,076 | 2.77% | 13,175,038 |
| Feb | 43,104,341 | 41.67% | 17,960,142 | 1,226,212 | 2,419,287 | 5.61% | 15,540,855 |
| Mar | 43,104,341 | 50.00% | 21,552,170 | 557,928 | 2,977,215 | 6.91% | 18,574,955 |
| Apr | 43,104,341 | 58.33% | 25,144,199 | 407,969 | 3,385,184 | 7.85% | 21,759,015 |
| May | 43,104,341 | 66.67% | 28,736,227 | 383,470 | 3,768,654 | 8.74% | 24,967,573 |
| Jun | 43,104,341 | 75.00% | 32,328,256 | 273,291 | 4,041,945 | 9.38% | 28,286,310 |
| Jul | 43,104,341 | 83.33% | 35,920,284 | 578,890 | 4,620,836 | 10.72% | 31,299,448 |
| Aug | 43,104,341 | | | | | | |
| Sep | 43,104,341 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$31,299,448 dollars or 87.14%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 10.72%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of July 31, 2020

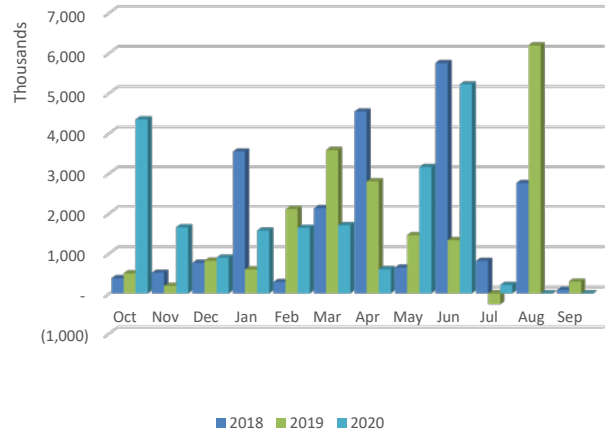
Impact Fee

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 42,231,065 | 8.33% | 3,519,255 | 4,342,651 | 4,342,651 | 10.28% | (823,396) |
| Nov | 42,231,065 | 16.67% | 7,038,511 | 1,652,380 | 5,995,032 | 14.20% | 1,043,479 |
| Dec | 42,231,065 | 25.00% | 10,557,766 | 893,212 | 6,888,244 | 16.31% | 3,669,522 |
| Jan | 42,231,065 | 33.33% | 14,077,022 | 1,570,069 | 8,458,313 | 20.03% | 5,618,709 |
| Feb | 42,231,065 | 41.67% | 17,596,277 | 1,641,210 | 10,099,523 | 23.91% | 7,496,754 |
| Mar | 42,231,065 | 50.00% | 21,115,533 | 1,701,368 | 11,800,891 | 27.94% | 9,314,642 |
| Apr | 42,231,065 | 58.33% | 24,634,788 | 604,536 | 12,405,427 | 29.38% | 12,229,361 |
| May | 42,231,065 | 66.67% | 28,154,044 | 3,152,160 | 15,557,587 | 36.84% | 12,596,457 |
| Jun | 42,231,065 | 75.00% | 31,673,299 | 5,213,148 | 20,770,735 | 49.18% | 10,902,564 |
| Jul | 42,231,065 | 83.33% | 35,192,555 | 206,892 | 20,977,627 | 49.67% | 14,214,928 |
| Aug | 42,231,065 | | | | | | |
| Sep | 42,231,065 | | | | | | |

REVENUE TRENDS FY 2018-2020



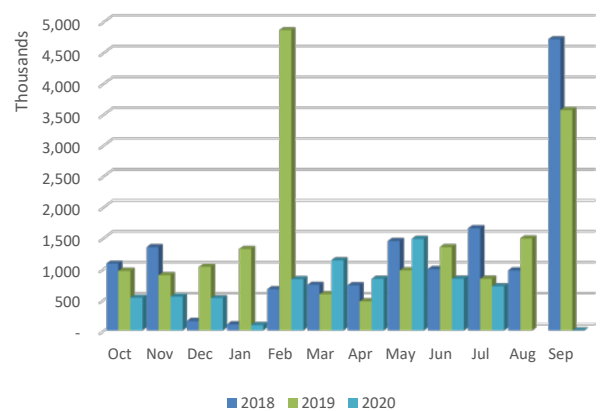
As of July 31, 2020, the Impact Fee revenues are lower than the Budget (YTD) by \$14,214,928 dollars or 40.39%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 49.67%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 42,231,065 | 8.33% | 3,519,255 | 529,245 | 529,245 | 1.25% | 2,990,011 |
| Nov | 42,231,065 | 16.67% | 7,038,511 | 547,397 | 1,076,642 | 2.55% | 5,961,869 |
| Dec | 42,231,065 | 25.00% | 10,557,766 | 523,098 | 1,599,739 | 3.79% | 8,958,027 |
| Jan | 42,231,065 | 33.33% | 14,077,022 | 88,261 | 1,688,000 | 4.00% | 12,389,022 |
| Feb | 42,231,065 | 41.67% | 17,596,277 | 829,068 | 2,517,068 | 5.96% | 15,079,209 |
| Mar | 42,231,065 | 50.00% | 21,115,533 | 1,136,848 | 3,653,916 | 8.65% | 17,461,616 |
| Apr | 42,231,065 | 58.33% | 24,634,788 | 834,434 | 4,488,350 | 10.63% | 20,146,438 |
| May | 42,231,065 | 66.67% | 28,154,044 | 1,482,366 | 5,970,716 | 14.14% | 22,183,327 |
| Jun | 42,231,065 | 75.00% | 31,673,299 | 836,600 | 6,807,316 | 16.12% | 24,866,983 |
| Jul | 42,231,065 | 83.33% | 35,192,555 | 714,712 | 7,522,028 | 17.81% | 27,670,526 |
| Aug | 42,231,065 | | | | | | |
| Sep | 42,231,065 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$27,670,526 dollars or 78.63%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 17.81%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of July 31, 2020

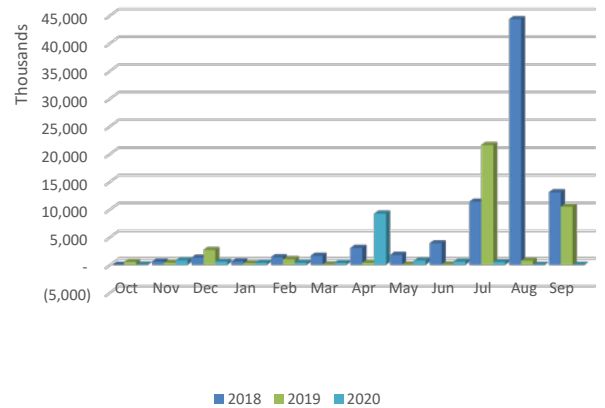
Other Capital Projects Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 505,840,129 | 8.33% | 42,153,344 | 63,095 | 63,095 | 0.01% | 42,090,249 |
| Nov | 505,840,129 | 16.67% | 84,306,688 | 820,605 | 883,700 | 0.17% | 83,422,989 |
| Dec | 505,840,129 | 25.00% | 126,460,032 | 591,906 | 1,475,605 | 0.29% | 124,984,427 |
| Jan | 505,840,129 | 33.33% | 168,613,376 | 391,563 | 1,867,168 | 0.37% | 166,746,208 |
| Feb | 505,840,129 | 41.67% | 210,766,720 | 394,034 | 2,261,202 | 0.45% | 208,505,518 |
| Mar | 505,840,129 | 50.00% | 252,920,064 | 359,817 | 2,621,019 | 0.52% | 250,299,046 |
| Apr | 505,840,129 | 58.33% | 295,073,408 | 9,226,202 | 11,847,221 | 2.34% | 283,226,188 |
| May | 505,840,129 | 66.67% | 337,226,753 | 784,818 | 12,632,039 | 2.50% | 324,594,714 |
| Jun | 505,840,129 | 75.00% | 379,380,097 | 613,273 | 13,245,312 | 2.62% | 366,134,785 |
| Jul | 505,840,129 | 83.33% | 421,533,441 | 511,001 | 13,756,313 | 2.72% | 407,777,128 |
| Aug | 505,840,129 | | | | | | |
| Sep | 505,840,129 | | | | | | |

REVENUE TRENDS FY 2018-2020



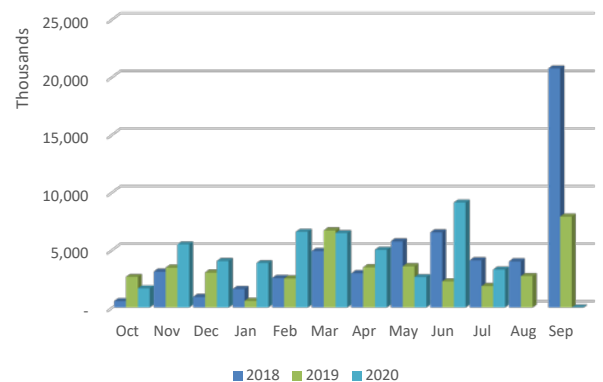
As of July 31, 2020, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$407,777,128 dollars or 96.74%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 2.72%

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 505,840,129 | 8.33% | 42,153,344 | 1,672,178 | 1,672,178 | 0.33% | 40,481,166 |
| Nov | 505,840,129 | 16.67% | 84,306,688 | 5,491,086 | 7,163,264 | 1.42% | 77,143,424 |
| Dec | 505,840,129 | 25.00% | 126,460,032 | 4,047,357 | 11,210,621 | 2.22% | 115,249,411 |
| Jan | 505,840,129 | 33.33% | 168,613,376 | 3,855,808 | 15,066,429 | 2.98% | 153,546,947 |
| Feb | 505,840,129 | 41.67% | 210,766,720 | 6,581,534 | 21,647,963 | 4.28% | 189,118,757 |
| Mar | 505,840,129 | 50.00% | 252,920,064 | 6,459,552 | 28,107,515 | 5.56% | 224,812,550 |
| Apr | 505,840,129 | 58.33% | 295,073,408 | 5,021,818 | 33,129,332 | 6.55% | 261,944,076 |
| May | 505,840,129 | 66.67% | 337,226,753 | 2,642,083 | 35,771,416 | 7.07% | 301,455,337 |
| Jun | 505,840,129 | 75.00% | 379,380,097 | 9,122,170 | 44,893,586 | 8.88% | 334,486,511 |
| Jul | 505,840,129 | 83.33% | 421,533,441 | 3,302,816 | 48,196,402 | 9.53% | 373,337,039 |
| Aug | 505,840,129 | | | | | | |
| Sep | 505,840,129 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$373,337,039 dollars or 88.57%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 9.53%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of July 31, 2020

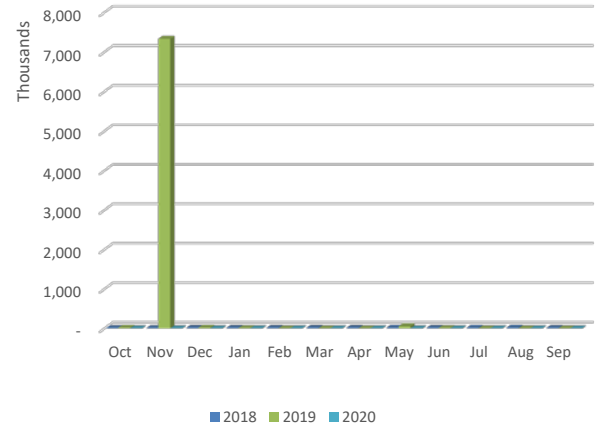
Special Obligation Bonds

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 71,944,451 | 8.33% | 5,995,371 | 637 | 637 | 0.00% | 5,994,734 |
| Nov | 71,944,451 | 16.67% | 11,990,742 | 664 | 1,302 | 0.00% | 11,989,440 |
| Dec | 71,944,451 | 25.00% | 17,986,113 | 656 | 1,958 | 0.00% | 17,984,155 |
| Jan | 71,944,451 | 33.33% | 23,981,484 | 615 | 2,572 | 0.00% | 23,978,911 |
| Feb | 71,944,451 | 41.67% | 29,976,855 | 428 | 3,000 | 0.00% | 29,973,855 |
| Mar | 71,944,451 | 50.00% | 35,972,226 | 62 | 3,062 | 0.00% | 35,969,164 |
| Apr | 71,944,451 | 58.33% | 41,967,597 | 56 | 3,117 | 0.00% | 41,964,479 |
| May | 71,944,451 | 66.67% | 47,962,968 | 72 | 3,189 | 0.00% | 47,959,778 |
| Jun | 71,944,451 | 75.00% | 53,958,339 | 70 | 3,259 | 0.00% | 53,955,079 |
| Jul | 71,944,451 | 83.33% | 59,953,709 | 43 | 3,302 | 0.00% | 59,950,407 |
| Aug | 71,944,451 | | | | | | |
| Sep | 71,944,451 | | | | | | |

REVENUE TRENDS FY 2018-2020



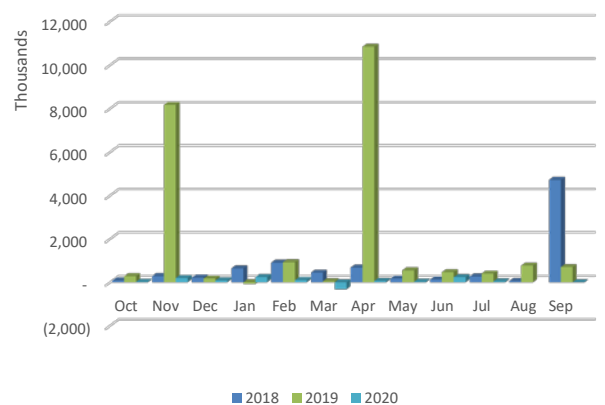
As of July 31, 2020, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$59,950,407 dollars or 99.99%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%. Revenues recorded relate to interest earned and issuance of debt.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 71,944,451 | 8.33% | 5,995,371 | 16,557 | 16,557 | 0.02% | 5,978,814 |
| Nov | 71,944,451 | 16.67% | 11,990,742 | 196,084 | 212,641 | 0.30% | 11,778,101 |
| Dec | 71,944,451 | 25.00% | 17,986,113 | 80,893 | 293,534 | 0.41% | 17,692,578 |
| Jan | 71,944,451 | 33.33% | 23,981,484 | 231,073 | 524,607 | 0.73% | 23,456,876 |
| Feb | 71,944,451 | 41.67% | 29,976,855 | 92,404 | 617,012 | 0.86% | 29,359,843 |
| Mar | 71,944,451 | 50.00% | 35,972,226 | (321,475) | 295,536 | 0.41% | 35,676,689 |
| Apr | 71,944,451 | 58.33% | 41,967,597 | 62,176 | 357,712 | 0.50% | 41,609,884 |
| May | 71,944,451 | 66.67% | 47,962,968 | 20,803 | 378,515 | 0.53% | 47,584,452 |
| Jun | 71,944,451 | 75.00% | 53,958,339 | 230,129 | 608,644 | 0.85% | 53,349,694 |
| Jul | 71,944,451 | 83.33% | 59,953,709 | 36,011 | 644,656 | 0.90% | 59,309,054 |
| Aug | 71,944,451 | | | | | | |
| Sep | 71,944,451 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$59,309,054 dollars or 98.92%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.9%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of July 31, 2020

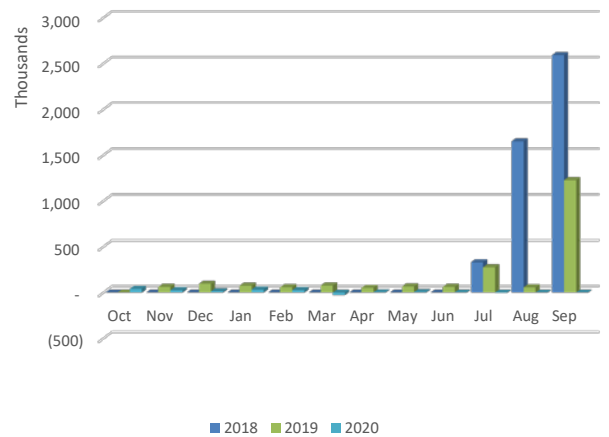
Transportation and Transit

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 20,375,029 | 8.33% | 1,697,919 | 41,604 | 41,604 | 0.20% | 1,656,316 |
| Nov | 20,375,029 | 16.67% | 3,395,838 | 25,311 | 66,915 | 0.33% | 3,328,923 |
| Dec | 20,375,029 | 25.00% | 5,093,757 | 14,804 | 81,719 | 0.40% | 5,012,038 |
| Jan | 20,375,029 | 33.33% | 6,791,676 | 33,087 | 114,806 | 0.56% | 6,676,870 |
| Feb | 20,375,029 | 41.67% | 8,489,595 | 26,253 | 141,059 | 0.69% | 8,348,537 |
| Mar | 20,375,029 | 50.00% | 10,187,514 | (26,195) | 114,864 | 0.56% | 10,072,650 |
| Apr | 20,375,029 | 58.33% | 11,885,433 | 3,170 | 118,034 | 0.58% | 11,767,399 |
| May | 20,375,029 | 66.67% | 13,583,352 | 5,671 | 123,706 | 0.61% | 13,459,647 |
| Jun | 20,375,029 | 75.00% | 15,281,272 | 1,505 | 125,211 | 0.61% | 15,156,060 |
| Jul | 20,375,029 | 83.33% | 16,979,191 | (3,236) | 121,975 | 0.60% | 16,857,216 |
| Aug | 20,375,029 | | | | | | |
| Sep | 20,375,029 | | | | | | |

REVENUE TRENDS FY 2018-2020



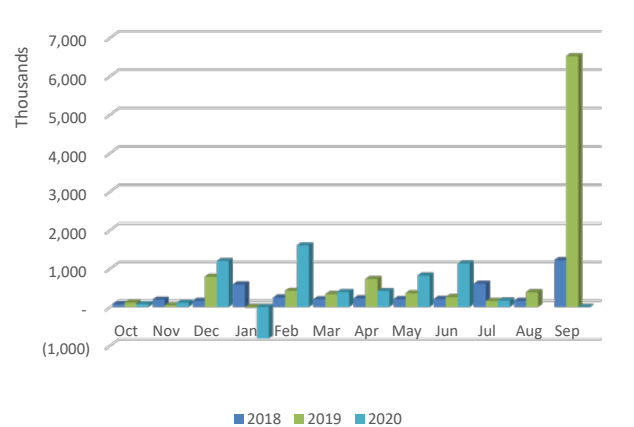
Revenues for the Transportation and Transit capital fund are transferred from July to September.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY20 Amended Budget (Year)* | % of Year complete - Budget** | FY20 Budget (YTD) | FY20 Actuals (Month)*** | FY20 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 20,375,029 | 8.33% | 1,697,919 | 72,844 | 72,844 | 0.36% | 1,625,075 |
| Nov | 20,375,029 | 16.67% | 3,395,838 | 111,663 | 184,507 | 0.91% | 3,211,331 |
| Dec | 20,375,029 | 25.00% | 5,093,757 | 1,192,309 | 1,376,816 | 6.76% | 3,716,941 |
| Jan | 20,375,029 | 33.33% | 6,791,676 | (816,696) | 560,120 | 2.75% | 6,231,556 |
| Feb | 20,375,029 | 41.67% | 8,489,595 | 1,601,994 | 2,162,114 | 10.61% | 6,327,481 |
| Mar | 20,375,029 | 50.00% | 10,187,514 | 390,401 | 2,552,515 | 12.53% | 7,634,999 |
| Apr | 20,375,029 | 58.33% | 11,885,433 | 412,516 | 2,965,031 | 14.55% | 8,920,403 |
| May | 20,375,029 | 66.67% | 13,583,352 | 816,419 | 3,781,450 | 18.56% | 9,801,902 |
| Jun | 20,375,029 | 75.00% | 15,281,272 | 1,131,279 | 4,912,729 | 24.11% | 10,368,542 |
| Jul | 20,375,029 | 83.33% | 16,979,191 | 167,413 | 5,080,142 | 24.93% | 11,899,048 |
| Aug | 20,375,029 | | | | | | |
| Sep | 20,375,029 | | | | | | |

EXPENDITURE TRENDS FY 2018-2020



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$11,899,048 dollars or 70.08%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 24.93%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

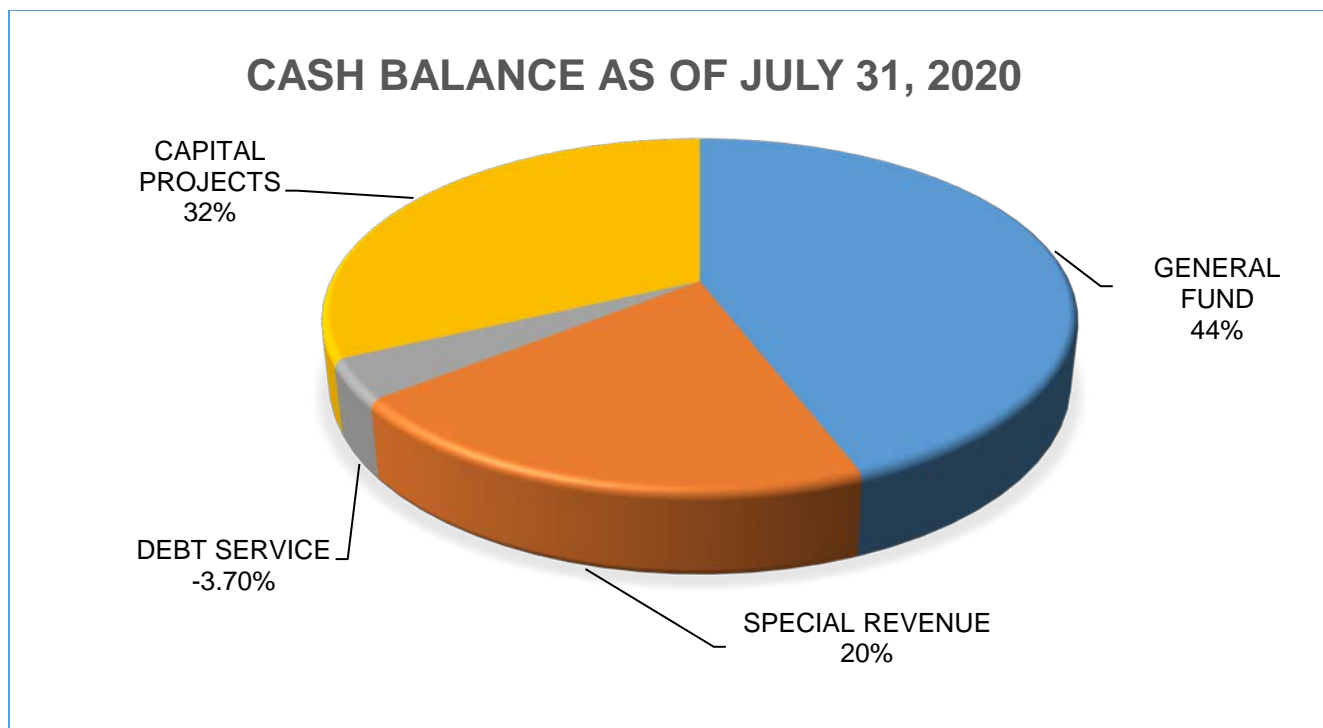


Section 5

Cash Position

MONTHLY FINANCIAL REPORT

As of July 31, 2020, the City of Miami had a balance of cash in the bank of \$ 666,554,449. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

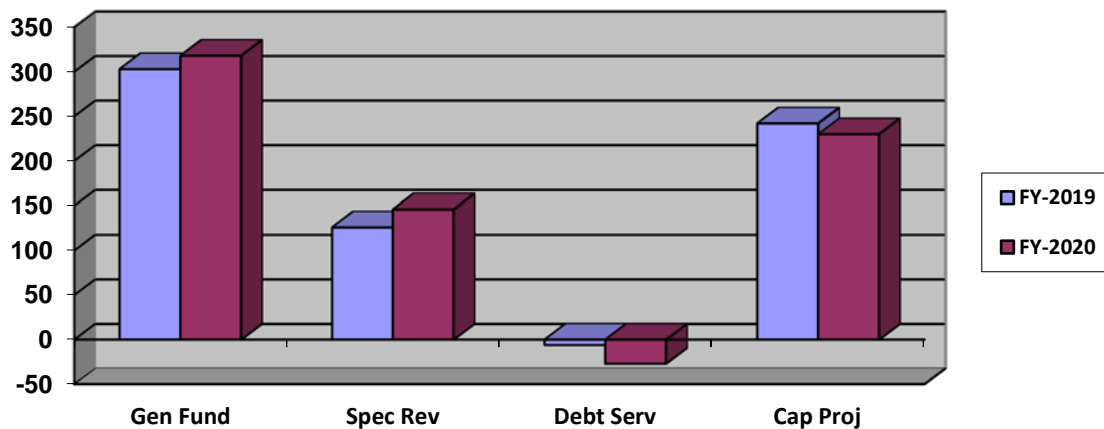
- ⇒ Special Revenue of \$ 145,600,356. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ (26,635,773). Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 230,085,084. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of July 31, 2020 is \$ 44,681,389.

The remaining amount of the total balance of cash in the bank as of July 31, 2020 that is available for General Fund Operations is \$ 317,504,832.

Cash Balance as of 07-31-19 and 7-31-20



City of Miami
Cash Position
All Funds
As of July 31, 2020

| DESCRIPTION | 6/30/2020 | 7/31/2020 | Variance |
|--|-----------------------|-----------------------|------------------------|
| GENERAL LEDGER CASH BALANCE | \$ 71,526,714 | \$ 102,838,671 | \$ 31,311,957 |
| LESS: O/S CHECKS AND PAYROLL LIABILITIES | (878,711) | (3,822,066) | (2,943,355) |
| PLUS: OPERATING INVESTMENT PORTFOLIO | 610,110,353 | 567,537,845 | (42,572,509) |
| TOTAL POOLED CASH | \$ 680,758,356 | \$ 666,554,449 | \$ (14,203,907) |

| | | | |
|---|-----------------------|-----------------------|------------------------|
| RESTRICTED CASH | | | |
| SPECIAL REVENUE | \$ 147,257,413 | \$ 145,600,356 | \$ (1,657,057) |
| DEBT SERVICE | (20,434,664) | (26,635,773) | (6,201,108) |
| CAPITAL PROJECTS | 240,240,282 | 230,085,034 | (10,155,248) |
| TRUST & AGENCY | - | - | - |
| GENERAL FUND CASH AVAILABLE FOR OPERATION | \$ 313,695,326 | \$ 317,504,832 | \$ 3,809,506 |
| LESS: GENERAL FUND ENCUMBRANCES | - | - | - |
| LESS: GENERAL FUND DEPOSITS REFUNDABLE | (19,182,535) | (18,883,736) | 298,800 |
| LESS: GENERAL FUND DEFERRED ITEMS | (11,125,437) | (25,797,653) | (14,672,216) |
| LESS: GENERAL FUND DESIGNATIONS | | | |
| NON SPENDABLE | (3,342,337) | (3,342,337) | |
| RESTRICTED | (93,564,826) | (93,564,826) | |
| ASSIGNED | (33,984,190) | (33,984,190) | |
| UNASSIGNED | (69,054,019) | (69,054,019) | |
| TOTAL GENERAL FUND DESIGNATIONS | (199,945,372) | (199,945,372) | - |
| TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS | \$ 83,441,981 | \$ 72,878,071 | \$ (10,563,911) |



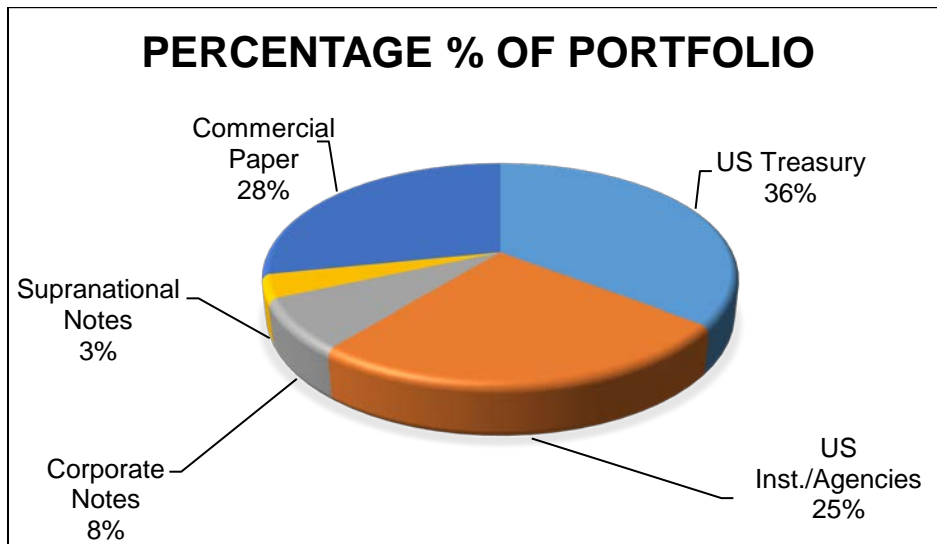
Section 6

Investments

MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio is in compliance with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

| Investment | Percentage % of Portfolio | Yield |
|------------------------|---------------------------|---------|
| US Treasury | 35.51% | 1.2130% |
| US Instruments/ Agency | 25.36% | 1.1760% |
| Corporate Notes | 7.47% | 2.3423% |
| Supranational Notes | 3.44% | 1.5826% |
| Commercial Paper | 28.23% | 0.9333% |



The largest portion of the portfolio, 35.51%, is invested in US Treasury. As of July 31, 2020, the rate of return was 1.2130%.

Monthly yields for FY 2020 are as follows:

| Investment | Yield | Treasury 1 Yr Yield % | Variance |
|---------------|--------|-----------------------|----------|
| October 2019 | 2.1964 | 1.5300 | 0.6664 |
| November 2019 | 2.1260 | 1.6000 | 0.5260 |
| December 2019 | 1.9304 | 1.5900 | 0.3404 |
| January 2020 | 1.8544 | 1.4500 | 0.4044 |
| February 2020 | 1.8448 | 0.9700 | 0.8748 |
| March 2020 | 1.7735 | 0.1600 | 1.6135 |
| April 2020 | 1.713 | 0.1600 | 1.5530 |
| May 2020 | 1.5778 | 0.1700 | 1.4078 |
| June 2020 | 1.3731 | 0.1600 | 1.2131 |
| July 2020 | 1.2295 | 0.1100 | 1.1195 |

A comparison of actual interest income for the ten months ended July 31, 2020 is represented as follows:

| | Budgeted | Interest Earned | Cumulative | % of Budget |
|-----------------------------|------------------|------------------|------------|----------------|
| General Fund | 7,000,000 | | | |
| Oct-19 | | 625,028 | 625,028 | 8.93% |
| Nov-19 | | 533,324 | 1,158,352 | 16.55% |
| Dec-19 | | 804,951 | 1,963,303 | 28.05% |
| Jan-20 | | 901,028 | 2,864,331 | 40.92% |
| Feb-20 | | 843,474 | 3,707,805 | 52.97% |
| Mar-20 | | 1,059,581 | 4,767,386 | 68.11% |
| Apr-20 | | 920,762 | 5,688,148 | 81.26% |
| May-20 | | 837,962 | 6,526,110 | 93.23% |
| Jun-20 | | 707,957 | 7,234,067 | 103.34% |
| Jul-20 | | 652,500 | 7,886,568 | 112.67% |
| Totals | <u>7,000,000</u> | <u>7,886,568</u> | | <u>112.67%</u> |
| Special Revenue Fund | | | | |
| Oct-19 | | 64,798 | 64,798 | |
| Nov-19 | | 62,207 | 127,005 | |
| Dec-19 | | 97,955 | 224,960 | |
| Jan-20 | | 88,728 | 313,688 | |
| Feb-20 | | 60,226 | 373,914 | |
| Mar-20 | | 8,441 | 382,355 | |
| Apr-20 | | 7,386 | 389,741 | |
| May-20 | | 7,578 | 397,319 | |
| Jun-20 | | 6,858 | 404,177 | |
| Jul-20 | | 4,113 | 408,290 | |
| Totals | <u>-</u> | <u>408,290</u> | | |

Projection of General Fund Interest Income for FY 2019 - 2020

| Month | Cash Balance | Interest Rate | Monthly Interest City Portfolio | Monthly Interest Non City Portfolio | Monthly Total | Cumulative Total |
|------------|--------------|---------------|---------------------------------|-------------------------------------|------------------|------------------|
| Actual YTD | | | 7,885,915 | 653 | | 7,886,568 |
| August | 700,607,277 | 1.2295% | 717,831 | 1,000 | 718,831 | 8,605,398 |
| September | 556,165,908 | 1.2295% | 569,838 | 1,000 | 570,838 | 9,176,237 |
| | | | <u>9,173,584</u> | <u>2,653</u> | <u>1,289,669</u> | |

City of Miami
Cash Management Pool
Portfolio Characteristics
As of July 31, 2020

| Investment Vehicle | Book Value | Market | % of Portfolio | | | Maturity | | | Curr. Mon. Rate of Return |
|-------------------------|-------------|-------------|------------------|---------------------|-----------|------------------|---------------------|-----------|---------------------------|
| | | | Actual Month End | Maximum During Year | By Policy | Actual Month End | Maximum During Year | By Policy | |
| Government Obligations: | | | | | | | | | |
| T Notes | 146,647,876 | 148,118,761 | 25.81% | 30.70% | 100% | 32 mos. | 36 mos. | 66 mos. | 1.6214% |
| T Bills | 54,973,248 | 54,979,700 | 9.70% | 53.27% | 100% | 5 mos. | 9 mos. | 66 mos. | 0.1262% |
| Government Obligations | 201,621,124 | 203,098,461 | 35.51% | | | | | | 1.2130% |
| Federal Instruments: | | | | | | | | | |
| FHLB | 20,976,581 | 21,251,118 | 3.67% | 11.42% | 75% | 12 mos. | 25 mos. | 66 mos. | 1.2116% |
| FHLB DN | 39,963,019 | 39,991,800 | 7.05% | 18.77% | 75% | 5 mos. | 9 mos. | 66 mos. | 0.8135% |
| FHLMC | 13,985,183 | 14,048,270 | 2.47% | 5.62% | 75% | 33 mos. | 35 mos. | 66 mos. | 1.2803% |
| FHLMC DN | 59,869,164 | 59,992,500 | 10.58% | 14.90% | 75% | 2 mos. | 6 mos. | 66 mos. | 1.5031% |
| FNMA | 9,069,662 | 9,103,850 | 1.59% | 7.26% | 75% | 34 mos. | 30 mos. | 66 mos. | 0.3620% |
| FNMA DN | - | - | 0.00% | 1.20% | 75% | 0 mos. | 4 mos. | 66 mos. | 0.0000% |
| FFCB | - | - | 0.00% | 5.68% | 75% | 0 mos. | 7 mos. | 66 mos. | 0.0000% |
| FFCB DN | - | - | 0.00% | 3.93% | 75% | 0 mos. | 8 mos. | 66 mos. | 0.0000% |
| Federal Instruments | 143,863,609 | 144,387,538 | 25.36% | | | | | | 1.1760% |
| Money Market: Treasury | - | - | 0.00% | 0.00% | 100% | 0 mos. | 0 mos. | na mos. | 0.0000% |
| Corporate Notes | 42,672,742 | 43,373,517 | 7.47% | 10.83% | 25% | 35 mos. | 35 mos. | 66 mos. | 2.3423% |
| Supranational Notes | 19,707,360 | 19,949,191 | 3.44% | 5.81% | 25% | 33 mos. | 36 mos. | 66 mos. | 1.5826% |
| Commercial Paper: | 159,673,009 | 159,908,550 | 28.22% | 30.70% | 35% | 8 mos. | 15 mos. | 9 mos. | 0.9333% |
| Totals | 567,537,845 | 570,717,257 | 100.00% | | | | | | 1.2295% |

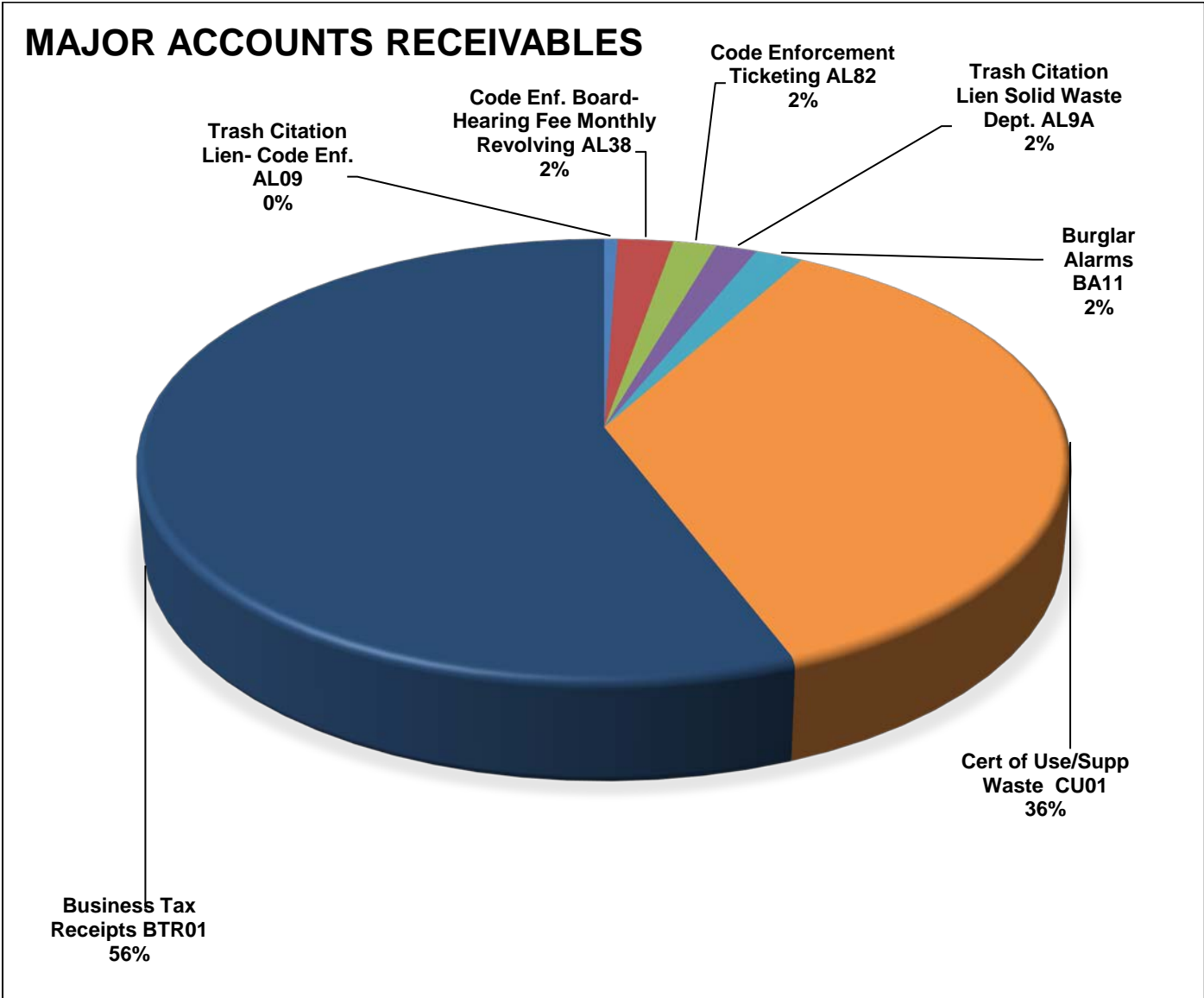


Section 7

Cash Payments Received on Major Accounts Receivables

MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 56% and Certificate of Use represents 36%. The City of Miami billed the Business Tax Receipts for FY21 early in July-2020 for a total of \$8,078,156.50. The Certificate of Use for FY21 were billed early in July-2020 for a total of \$6,568,055.20. The Burglar Alarm for FY20 was billed in August 2, 2019 for a total of \$687,667.50. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Jul 31, 2020.



City of Miami
Cash Payments Received and Aging on Major Account Receivables
As of 07/31/20

| Collection | | | | | | | | | | | | | | | |
|---|-------|----------------------------------|---------------------------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------|---------------------|---------------------|-----------------------|-----------------------|---------------------------------------|
| Description | Type | Accounts Receivable 10/1/2019 | YTD Billings Net of Adjustments | Collections | | | | | | | | | | | Accounts Receivable As of 07/31/20 |
| | | | | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Jul-20 | YTD | |
| Trash Citation Lien- Code Enf. | AL09 | 123,097.98 | 45,033.48 | (6,792.00) | (3,622.42) | (9,031.93) | (9,156.58) | (4,354.92) | (5,355.95) | (3,026.59) | (1,937.25) | (5,791.28) | (2,051.98) | (51,120.90) | 117,010.56 |
| Code Enf. Board-Hearing Fee Monthly Revolving | AL38 | 496,706.72 | 216,928.31 | (41,869.98) | (12,818.74) | (16,485.92) | (5,088.88) | (21,259.12) | (28,207.63) | (3,912.49) | (6,081.90) | (8,664.05) | (85,490.72) | (229,879.43) | 483,755.60 |
| Code Enforcement Ticketing | AL82 | 345,359.11 | 188,430.00 | (23,794.10) | (7,050.00) | (16,941.79) | (15,476.71) | (30,128.00) | (19,070.00) | (4,500.00) | (9,416.97) | (17,785.00) | (14,079.03) | (158,241.60) | 375,547.51 |
| Trash Citation Lien Solid Waste Dept. | AL9A | 368,452.53 | 63,370.75 | (6,324.11) | (7,784.71) | (5,562.71) | (17,391.14) | (12,591.94) | (11,795.34) | (3,489.20) | (4,125.75) | (2,147.32) | (1,713.31) | (72,925.53) | 358,897.75 |
| Burglar Alarms | BA11 | 562,404.42 | 86,418.88 | (77,473.76) | (55,537.57) | (34,856.02) | (16,799.93) | (15,704.65) | (9,176.90) | (6,205.00) | (8,312.04) | (4,523.58) | (5,906.00) | (234,495.45) | 414,327.85 |
| Cert of Use/Supp Waste | CU01 | 4,454,841.13 | 5,641,983.22 | (582,102.31) | (270,168.45) | (201,994.85) | (128,564.07) | (110,210.82) | (49,066.27) | (19,922.52) | (43,379.64) | (52,879.67) | (790,268.60) | (2,248,557.20) | 7,848,267.15 |
| Business Tax Receipts | BTR01 | 6,897,949.76 | 7,600,549.03 | (1,017,809.48) | (293,865.61) | (165,761.33) | (128,520.76) | (121,328.07) | (59,926.01) | (26,124.83) | (51,631.65) | (57,363.52) | (440,030.38) | (2,362,361.64) | 12,136,137.15 |
| Totals | | 13,248,811.65 | 13,842,713.67 | (1,756,165.74) | (650,847.50) | (450,634.55) | (320,998.07) | (315,577.52) | (182,598.10) | (67,180.63) | (124,885.20) | (149,154.42) | (1,339,540.02) | (5,357,581.75) | 21,733,943.57 |

* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

| Aging Report | | | | | | | |
|---|-------|----------------------|----------------------|------------------|------------------|------------------|---------------------|
| Receivable Aging | Type | Amount | Under 30 | 30-59 | 60-89 | 90-119 | 120 & Over |
| Trash Citation Lien- Code Enf. | AL09 | 117,010.56 | 2,854.00 | 1,183.40 | 530.26 | - | 112,442.90 |
| Code Enf. Board-Hearing Fee Monthly Revolving | AL38 | 483,755.60 | 53,260.60 | 2,636.98 | 2,498.14 | 7,648.14 | 417,711.74 |
| Code Enforcement Ticketing | AL82 | 375,547.51 | 14,210.00 | 9,502.50 | 13,250.00 | 8,012.50 | 330,572.51 |
| Trash Citation Lien Solid Waste Dept. | AL9A | 358,897.75 | 525.00 | - | - | 1,065.78 | 357,306.97 |
| Burglar Alarms | BA11 | 414,327.85 | - | - | - | - | 414,327.85 |
| Cert of Use/Supp Waste | CU01 | 7,848,267.15 | 5,448,715.89 | - | - | 253.81 | 2,399,297.45 |
| Business Tax Receipts | BTR01 | 12,136,137.15 | 7,615,777.79 | - | - | - | 4,520,359.36 |
| Totals | | 21,733,943.57 | 13,135,343.28 | 13,322.88 | 16,278.40 | 16,980.23 | 8,552,018.78 |

Note:

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.