

# Monthly Financial Report

## April – FY 2020



Prepared by: Finance Department



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# Section 1

## General Fund

# MONTHLY FINANCIAL REPORT

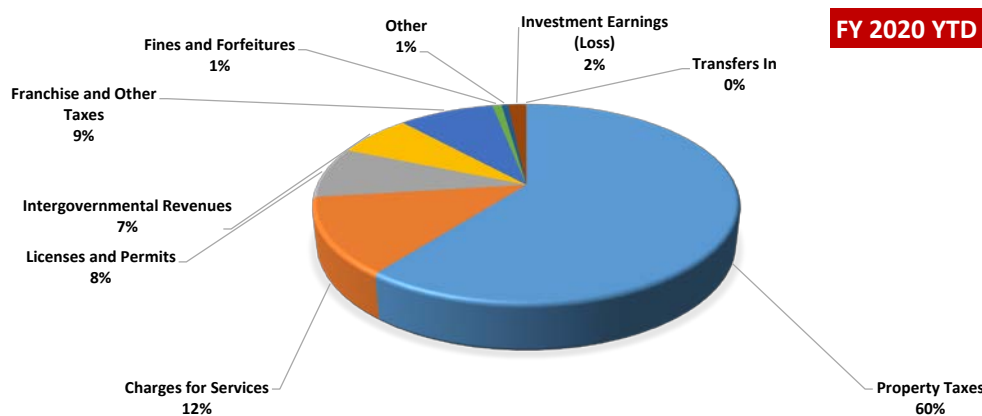
as of April 30, 2020

## REVENUE ANALYSIS

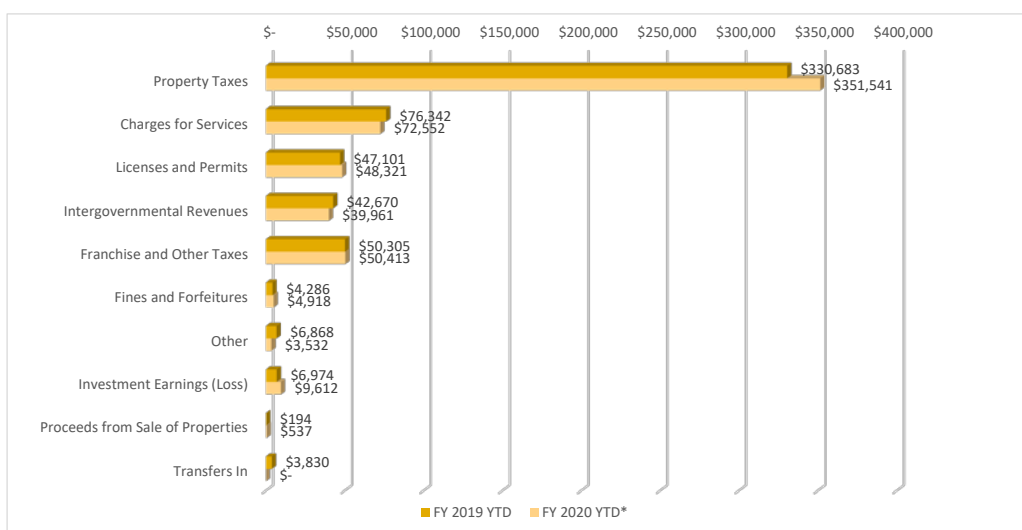
### Revenues by Source

Revenues	FY 2019 YTD	% of Total Rev 2019	FY 2020 YTD*	% of Total Rev 2020	Variance FY19 vs FY20	% Variance
Property Taxes	\$ 330,682,722	58.09%	\$ 351,541,465	60.47%	\$ 20,858,743	6.31%
Charges for Services	\$ 76,342,335	13.41%	\$ 72,552,332	12.48%	\$ (3,790,003)	-4.96%
Licenses and Permits	\$ 47,101,097	8.27%	\$ 48,321,454	8.31%	\$ 1,220,357	2.59%
Intergovernmental Revenues	\$ 42,669,843	7.50%	\$ 39,960,857	6.87%	\$ (2,708,986)	-6.35%
Franchise and Other Taxes	\$ 50,305,112	8.84%	\$ 50,413,017	8.67%	\$ 107,905	0.21%
Fines and Forfeitures	\$ 4,285,928	0.75%	\$ 4,918,327	0.85%	\$ 632,399	14.76%
Other	\$ 6,868,027	1.21%	\$ 3,532,084	0.61%	\$ (3,335,942)	-48.57%
Investment Earnings (Loss)	\$ 6,973,929	1.23%	\$ 9,612,319	1.65%	\$ 2,638,390	37.83%
Proceeds from Sale of Properties	\$ 194,412	0.03%	\$ 537,377	0.09%	\$ 342,965	176%
Transfers In	\$ 3,830,006	0.67%	\$ -	0.00%	\$ (3,830,006)	-100.00%
<b>Total</b>	<b>\$ 569,253,410</b>	<b>100%</b>	<b>\$ 581,389,232</b>	<b>100%</b>	<b>\$ 12,135,822</b>	<b>2.13%</b>

\* Unaudited figures



The total General Fund revenue collected as of April 30, 2020 was \$581,389,232. Property Taxes was the largest category making up 60.47% of the total revenue for the General Fund.



As of April 30, 2020, General Fund revenue is higher than FY 2019 by \$12.1 million or 2.13%, primarily due to increase in Property Tax collection by \$20.8 million in April.

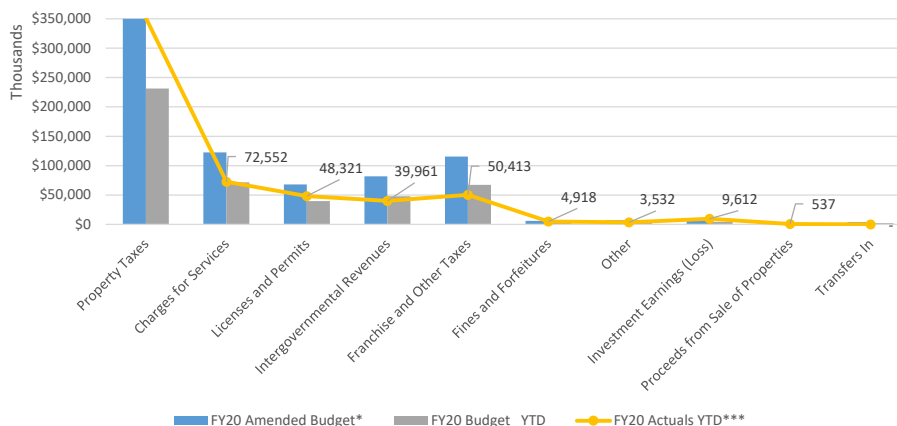
# MONTHLY FINANCIAL REPORT

as of April 30, 2020

## Revenues Budget to Actual

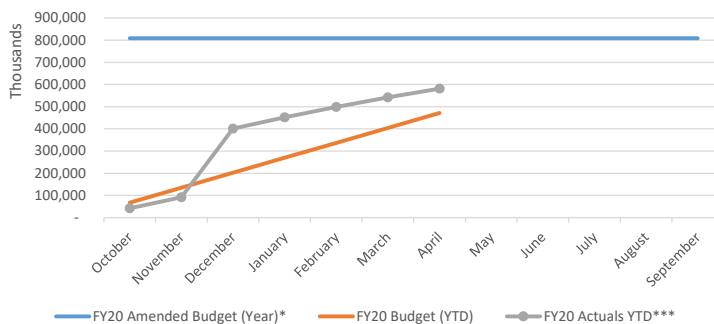
### ANALYSIS BY REVENUE TYPE

Revenues	FY20 Amended Budget*	% of Year completed-Budget**	FY20 Budget YTD	FY20 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	396,441,000	58.33%	231,257,250	351,541,465	88.67%	120,284,215
Charges for Services	122,669,000	58.33%	71,556,917	72,552,332	59.14%	995,415
Licenses and Permits	67,905,000	58.33%	39,611,250	48,321,454	71.16%	8,710,204
Intergovernmental Revenues	81,856,000	58.33%	47,749,333	39,960,857	48.82%	(7,788,477)
Franchise and Other Taxes	115,481,000	58.33%	67,363,917	50,413,017	43.65%	(16,950,900)
Fines and Forfeitures	5,904,000	58.33%	3,444,000	4,918,327	83.30%	1,474,327
Other	6,891,000	58.33%	4,019,750	3,532,084	51.26%	(487,666)
Investment Earnings (Loss)	7,150,000	58.33%	4,170,833	9,612,319	134.44%	5,441,486
Proceeds from Sale of Properties	474,000	58.33%	276,500	537,377	113.37%	260,877
Transfers In	3,862,000	58.33%	2,252,833	-	0.00%	(2,252,833)
<b>Total</b>	<b>808,633,000</b>	<b>58.33%</b>	<b>471,702,583</b>	<b>581,389,232</b>	<b>71.90%</b>	<b>109,686,649</b>



### ANALYSIS MONTH BY MONTH

Month	FY20 Amended Budget (Year)*	% of Year completed-Budget**	FY20 Budget (YTD)	FY20 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	808,633,000	8.33%	67,386,083	41,985,956	5.19%	(25,400,127)
November	808,633,000	16.67%	134,772,167	91,771,188	11.35%	(43,000,978)
December	808,633,000	25.00%	202,158,250	401,293,774	49.63%	199,135,524
January	808,633,000	33.33%	269,544,333	452,303,319	55.93%	182,758,986
February	808,633,000	41.67%	336,930,417	499,233,999	61.74%	162,303,583
March	808,633,000	50.00%	404,316,500	541,796,884	67.00%	137,480,384
April	808,633,000	58.33%	471,702,583	581,389,232	71.90%	109,686,649
May	808,633,000	66.67%	539,088,667			
June	808,633,000	75.00%	606,474,750			
July	808,633,000	83.33%	673,860,833			
August	808,633,000	91.67%	741,246,917			
September	808,633,000	100.00%	808,633,000			



As shown on the above chart, the total collected revenue is greater than its YTD budgeted amount. As of April 30, 2020, the difference was 23%. However, compared to amended annual Budget, the actual revenue collected is 72%. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

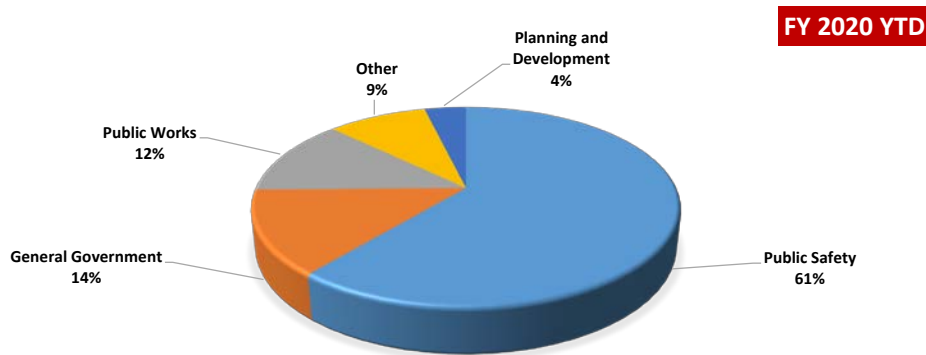
as of April 30, 2020

## EXPENDITURE ANALYSIS

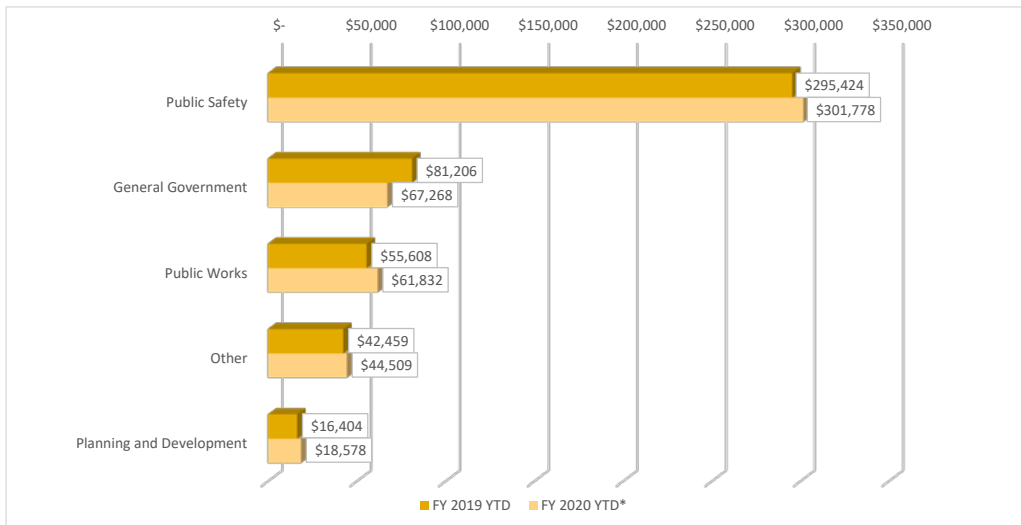
### Expenditures by Function

Expenditures	FY 2019 YTD	% of Total Exp 2019	FY 2020 YTD*	% of Total Exp 2020	Variance FY19 vs FY20	% Variance
Public Safety	\$ 295,423,846	60.16%	\$ 301,777,609	61.09%	\$ 6,353,764	2.15%
General Government	\$ 81,206,380	16.54%	\$ 67,267,563	13.62%	\$ (13,938,817)	-17.16%
Public Works	\$ 55,608,388	11.32%	\$ 61,831,845	12.52%	\$ 6,223,457	11.19%
Other	\$ 42,459,064	8.65%	\$ 44,508,500	9.01%	\$ 2,049,437	4.83%
Planning and Development	\$ 16,403,901	3.34%	\$ 18,577,954	3.76%	\$ 2,174,053	13.25%
<b>Total</b>	<b>\$ 491,101,579</b>	<b>100%</b>	<b>\$ 493,963,472</b>	<b>100%</b>	<b>\$ 2,861,894</b>	<b>0.58%</b>

\* Unaudited figures



The total General Fund expenditures as of April 30, 2020 were \$493,963,472. Public Safety was the largest expenditure category with 61% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of April 30, 2020 is higher by 0.58%. The variance was due to increase in expenditures in Public Safety by \$6.3 million and Public Works by \$6.2 million.

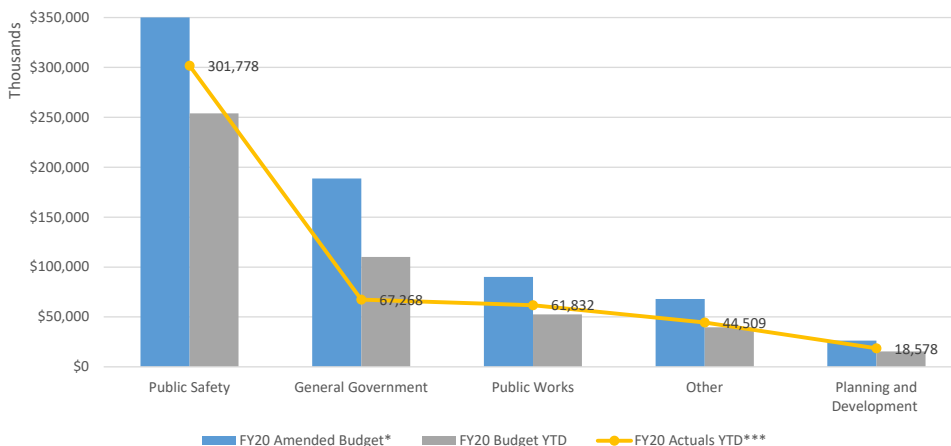
# MONTHLY FINANCIAL REPORT

as of April 30, 2020

## Expenditures Budget to Actual

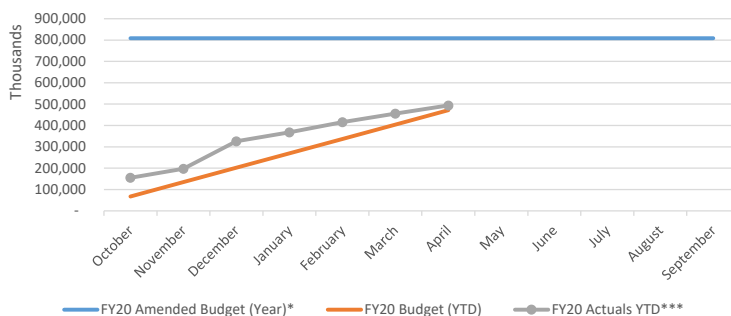
### ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY20 Amended Budget*	% of Year completed-Budget**	FY20 Budget YTD	FY20 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	435,465,000	58.33%	254,021,250	301,777,609	69.30%	47,756,359
General Government	188,703,000	58.33%	110,076,750	67,267,563	35.65%	(42,809,187)
Public Works	90,078,000	58.33%	52,545,500	61,831,845	68.64%	9,286,345
Other	68,010,000	58.33%	39,672,500	44,508,500	65.44%	4,836,000
Planning and Development	26,377,000	58.33%	15,386,583	18,577,954	70.43%	3,191,371
<b>Total</b>	<b>808,633,000</b>	<b>58.33%</b>	<b>471,702,583</b>	<b>493,963,472</b>	<b>61.09%</b>	<b>22,260,889</b>



### ANALYSIS MONTH BY MONTH

Month	FY20 Amended Budget (Year)*	% of Year completed-Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	808,633,000	8.33%	67,386,083	155,025,814	155,025,814	19.17%	87,639,731
November	808,633,000	16.67%	134,772,167	42,541,321	197,567,135	24.43%	62,794,968
December	808,633,000	25.00%	202,158,250	128,061,779	325,628,914	40.27%	123,470,664
January	808,633,000	33.33%	269,544,333	42,147,510	367,776,424	45.48%	98,232,091
February	808,633,000	41.67%	336,930,417	47,605,313	415,381,737	51.37%	78,451,320
March	808,633,000	50.00%	404,316,500	40,234,784	455,616,521	56.34%	51,300,021
April	808,633,000	58.33%	471,702,583	38,346,951	493,963,472	61.09%	22,260,889
May	808,633,000	66.67%	539,088,667				
June	808,633,000	75.00%	606,474,750				
July	808,633,000	83.33%	673,860,833				
August	808,633,000	91.67%	741,246,917				
September	808,633,000	100.00%	808,633,000				



As of April 2020, Public Safety actual expenditures were higher than its YTD Budget by 19%. Public Works, Planning and Development, and the Other category expenditures were higher than their YTD budget; whereas, General Government expenditures were lower than its YTD Budget by 38%.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

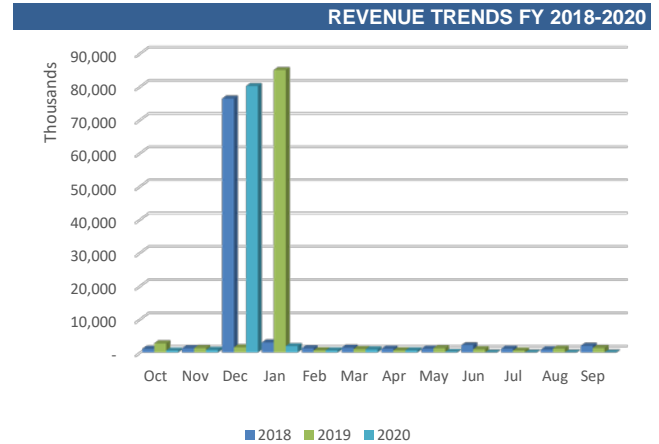
# MONTHLY FINANCIAL REPORT

as of April 30, 2020

## Internal Service Fund

### Revenue Analysis

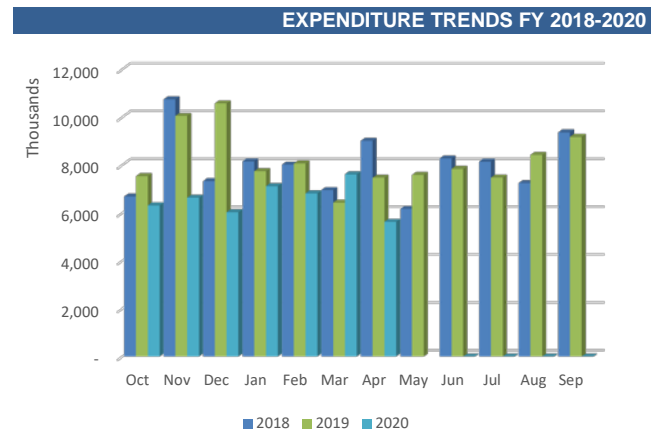
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	89,448,000	8.33%	7,454,000	621,344	621,344	0.69%	6,832,656
Nov	89,448,000	16.67%	14,908,000	794,651	1,415,996	1.58%	13,492,004
Dec	89,448,000	25.00%	22,362,000	80,163,569	81,579,565	91.20%	(59,217,565)
Jan	89,448,000	33.33%	29,816,000	1,940,975	83,520,539	93.37%	(53,704,539)
Feb	89,448,000	41.67%	37,270,000	667,548	84,188,087	94.12%	(46,918,087)
Mar	89,448,000	50.00%	44,724,000	942,340	85,130,428	95.17%	(40,406,428)
Apr	89,448,000	58.33%	52,178,000	673,927	85,804,354	95.93%	(33,626,354)
May	89,448,000						
Jun	89,448,000						
Jul	89,448,000						
Aug	89,448,000						
Sep	89,448,000						



The Internal Service fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	89,448,000	8.33%	7,454,000	6,317,220	6,317,220	7.06%	1,136,780
Nov	89,448,000	16.67%	14,908,000	6,637,212	12,954,432	14.48%	1,953,568
Dec	89,448,000	25.00%	22,362,000	6,030,191	18,984,623	21.22%	3,377,377
Jan	89,448,000	33.33%	29,816,000	7,124,449	26,109,072	29.19%	3,706,928
Feb	89,448,000	41.67%	37,270,000	6,820,416	32,929,488	36.81%	4,340,512
Mar	89,448,000	50.00%	44,724,000	7,617,906	40,547,394	45.33%	4,176,606
Apr	89,448,000	58.33%	52,178,000	5,628,926	46,176,320	51.62%	6,001,680
May	89,448,000						
Jun	89,448,000						
Jul	89,448,000						
Aug	89,448,000						
Sep	89,448,000						



The Internal Service Fund expenditures are lower than the Budget (YTD) by \$6,001,680 dollars or 11.5%. Relative to the Amended Budget, the year to date expenditures constitute 51.62%.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures





# Section 2

## Special Revenue Funds

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# MONTHLY FINANCIAL REPORT

Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The followings are the SRF as of April 30, 2020:

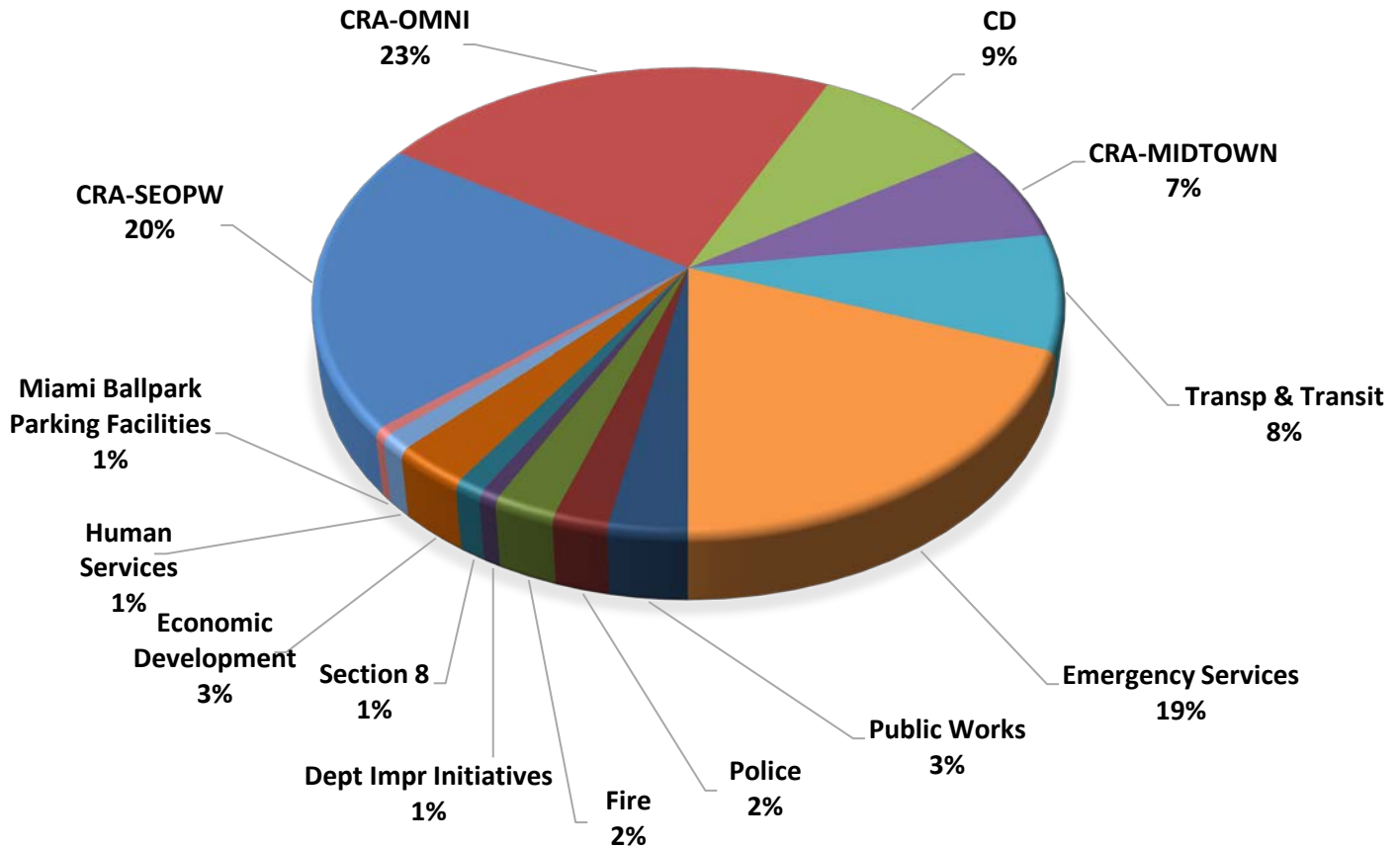
- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development Services
- ◆ Community Development Services – Section 8 Vouchers
- ◆ Community Development Services – SHIP
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Department Improvement Initiatives
- ◆ Economic Development & Planning Services
- ◆ Emergency Funds
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Law Enforcement Trust Fund
- ◆ Liberty City Revitalization Trust
- ◆ Miami Ballpark Parking Facilities
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Bayfront Park Land Acquisition Trust Fund
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

# MONTHLY FINANCIAL REPORT

## REVENUE OVERVIEW

The primary sources of revenues for the Special Revenue Funds (SRF) of the City of Miami consist of taxes, grants, assessments, and fees. As of April 30, 2020, year to date revenues were \$130,781,093. The revenues by fund are depicted in the following chart:

## REVENUE BY FUND



As revealed by the chart, CRA-OMNI, CRA-SEOPW, and Emergency Services funds contribute approximately 62% of total revenues for the City's SRF. These funds show revenues of \$29,549,169, \$26,167,999 and \$25,020,332 respectively.

### Grant Revenues

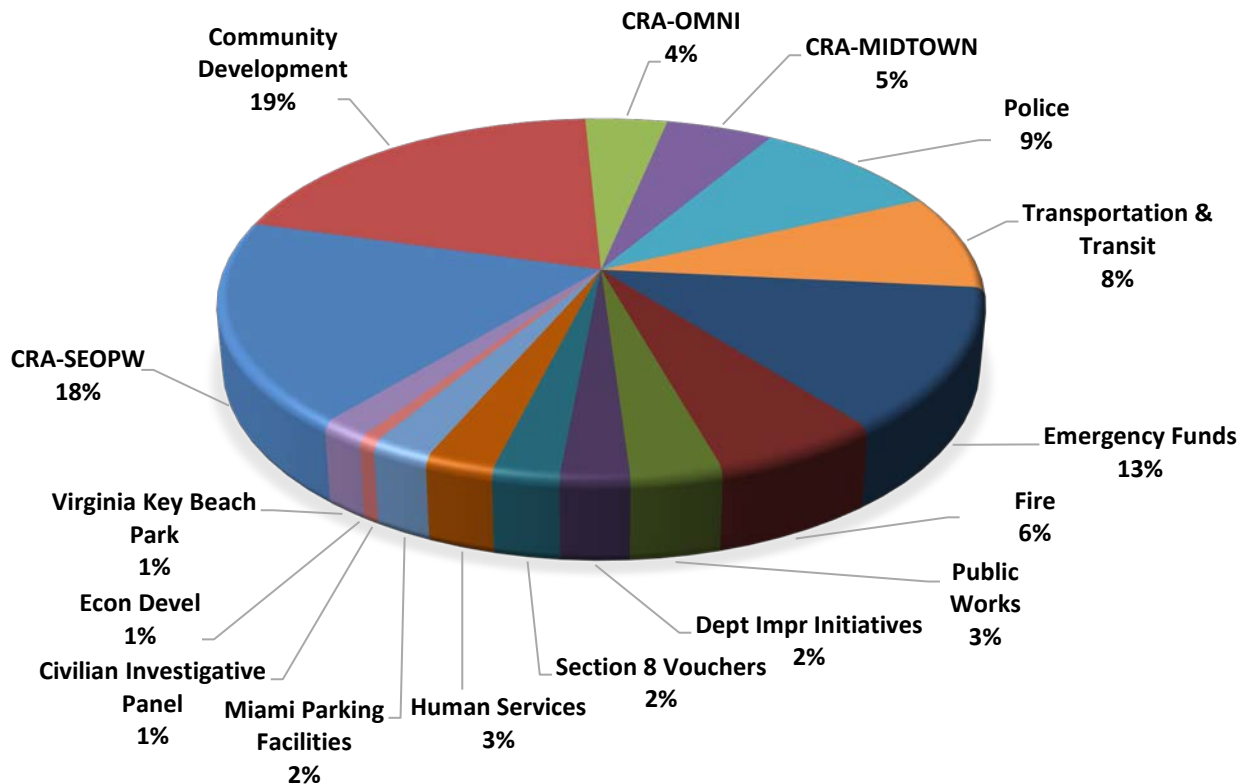
During the Fiscal Year 2020, the City has received most of its grant revenues from FEMA, Public Assistance program for reimbursements related to damages caused by Hurricane Irma. The second largest programs are Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA). As of April 30, 2020, the City received CDBG and HOPWA revenues of approximately \$2,044,622 and \$7,335,271 respectively.

# MONTHLY FINANCIAL REPORT

## EXPENDITURES OVERVIEW

The expenditures for the SRF were \$64,810,482 as of April 30, 2020 and the Community Development, CRA-SEOPW and Emergency funds have the highest expenditures within the SRF. These funds represent approximately 50% of total expenditures as demonstrated below.

## EXPENDITURES BY FUND



### For the Non-Reimbursable, Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending April 30, 2020, \$2,366 was deemed non-reimbursable by Florida Inland Navigation District (FIND) for the Mooring Field Offshore Watson Island Project.

# MONTHLY FINANCIAL REPORT

as of April 30, 2020

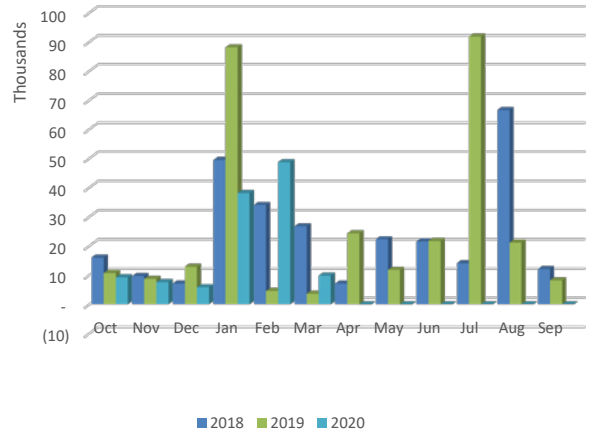
## City Clerk Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,140,000	8.33%	95,000	9,207	9,207	0.81%	85,793
Nov	1,140,000	16.67%	190,000	7,568	16,775	1.47%	173,225
Dec	1,140,000	25.00%	285,000	5,832	22,607	1.98%	262,393
Jan	1,140,000	33.33%	380,000	38,102	60,709	5.33%	319,291
Feb	1,140,000	41.67%	475,000	48,708	109,417	9.60%	365,583
Mar	1,140,000	50.00%	570,000	9,822	119,239	10.46%	450,761
Apr	1,140,000	58.33%	665,000	(75)	119,164	10.45%	545,836
May	1,140,000						
Jun	1,140,000						
Jul	1,140,000						
Aug	1,140,000						
Sep	1,140,000						

#### REVENUE TRENDS FY 2018-2020



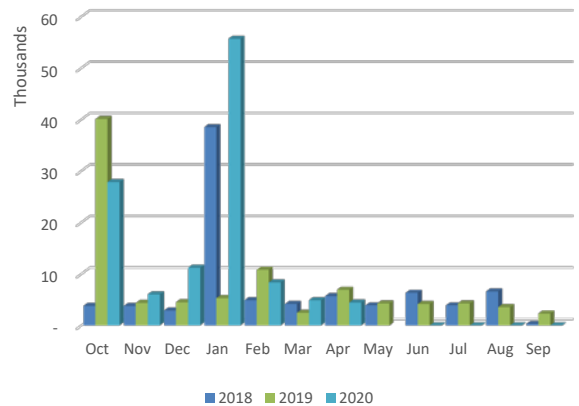
As of April 30, 2020, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$545,836 dollars or 82.08%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 10.45%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,140,000	8.33%	95,000	27,856	27,856	2.44%	67,144
Nov	1,140,000	16.67%	190,000	6,048	33,904	2.97%	156,096
Dec	1,140,000	25.00%	285,000	11,226	45,130	3.96%	239,870
Jan	1,140,000	33.33%	380,000	55,703	100,833	8.85%	279,167
Feb	1,140,000	41.67%	475,000	8,368	109,201	9.58%	365,799
Mar	1,140,000	50.00%	570,000	4,907	114,108	10.01%	455,892
Apr	1,140,000	58.33%	665,000	4,463	118,571	10.40%	546,429
May	1,140,000						
Jun	1,140,000						
Jul	1,140,000						
Aug	1,140,000						
Sep	1,140,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$546,429 dollars or 82.17%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 10.4%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2020

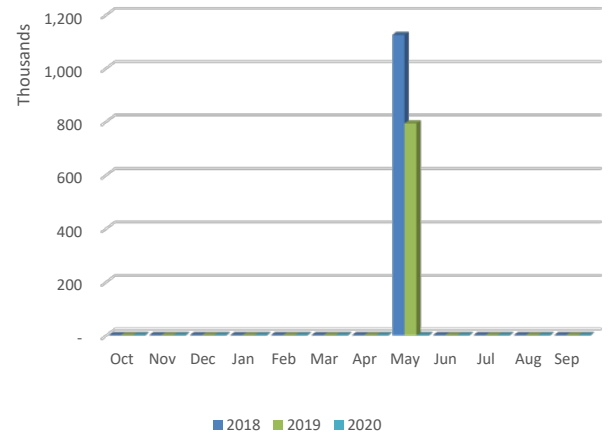
## Civilian Investigative Panel

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	-	-	0.00%	97,833
Nov	1,174,000	16.67%	195,667	-	-	0.00%	195,667
Dec	1,174,000	25.00%	293,500	-	-	0.00%	293,500
Jan	1,174,000	33.33%	391,333	-	-	0.00%	391,333
Feb	1,174,000	41.67%	489,167	-	-	0.00%	489,167
Mar	1,174,000	50.00%	587,000	-	-	0.00%	587,000
Apr	1,174,000	58.33%	684,833	-	-	0.00%	684,833
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						

#### REVENUE TRENDS FY 2018-2020



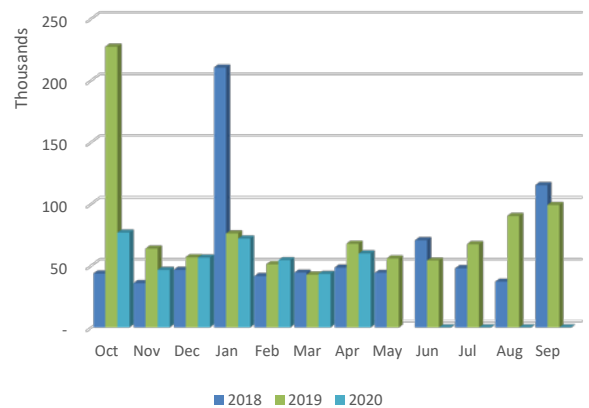
As of April 30, 2020, the Civilian Investigative Panel revenues are lower than the Budget (YTD) by \$684,833 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	76,731	76,731	6.54%	21,103
Nov	1,174,000	16.67%	195,667	46,615	123,346	10.51%	72,321
Dec	1,174,000	25.00%	293,500	56,592	179,938	15.33%	113,562
Jan	1,174,000	33.33%	391,333	71,886	251,824	21.45%	139,510
Feb	1,174,000	41.67%	489,167	54,486	306,310	26.09%	182,857
Mar	1,174,000	50.00%	587,000	43,433	349,742	29.79%	237,258
Apr	1,174,000	58.33%	684,833	59,852	409,594	34.89%	275,239
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						

#### EXPENDITURE TRENDS FY 2018-2020



As of April 30, 2020, the Civilian Investigative Panel expenditures are lower than the Budget (YTD) by \$275,239 dollars or 40.19%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 34.89%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2020

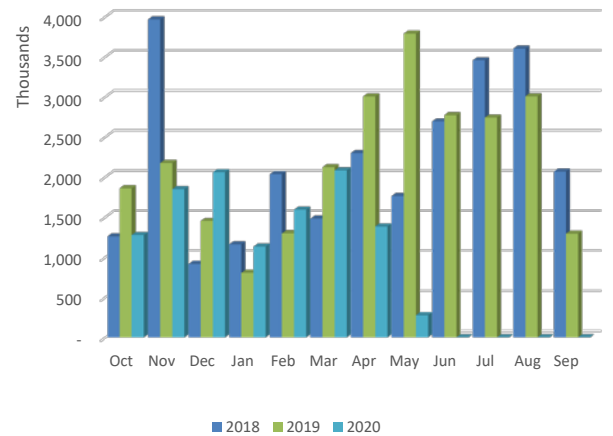
## Community Development Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	48,373,000	8.33%	4,031,083	1,276,443	1,276,443	2.64%	2,754,641
Nov	48,373,000	16.67%	8,062,167	1,848,829	3,125,271	6.46%	4,936,895
Dec	48,373,000	25.00%	12,093,250	2,059,960	5,185,231	10.72%	6,908,019
Jan	48,373,000	33.33%	16,124,333	1,131,812	6,317,043	13.06%	9,807,290
Feb	48,373,000	41.67%	20,155,417	1,592,579	7,909,622	16.35%	12,245,794
Mar	48,373,000	50.00%	24,186,500	2,081,479	9,991,101	20.65%	14,195,399
Apr	48,373,000	58.33%	28,217,583	1,383,474	11,374,575	23.51%	16,843,008
May	48,373,000						
Jun	48,373,000						
Jul	48,373,000						
Aug	48,373,000						
Sep	48,373,000						

#### REVENUE TRENDS FY 2018-2020



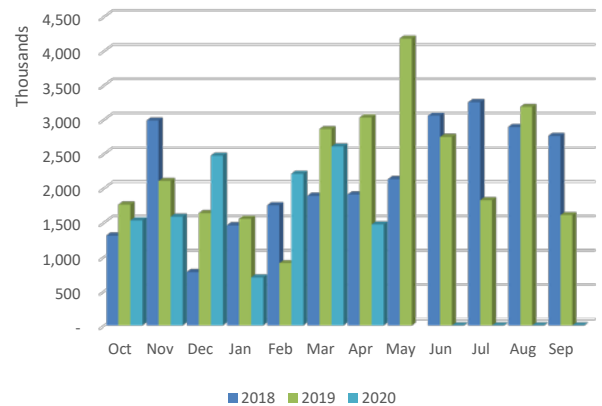
As of April 30, 2020, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$16,843,008 dollars or 59.69%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 23.51%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	48,373,000	8.33%	4,031,083	1,529,953	1,529,953	3.16%	2,501,130
Nov	48,373,000	16.67%	8,062,167	1,583,379	3,113,331	6.44%	4,948,835
Dec	48,373,000	25.00%	12,093,250	2,473,341	5,586,672	11.55%	6,506,578
Jan	48,373,000	33.33%	16,124,333	699,591	6,286,263	13.00%	9,838,071
Feb	48,373,000	41.67%	20,155,417	2,209,093	8,495,355	17.56%	11,660,061
Mar	48,373,000	50.00%	24,186,500	2,606,845	11,102,200	22.95%	13,084,300
Apr	48,373,000	58.33%	28,217,583	1,470,316	12,572,515	25.99%	15,645,068
May	48,373,000						
Jun	48,373,000						
Jul	48,373,000						
Aug	48,373,000						
Sep	48,373,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$15,645,068 dollars or 55.44%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 25.99%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2020

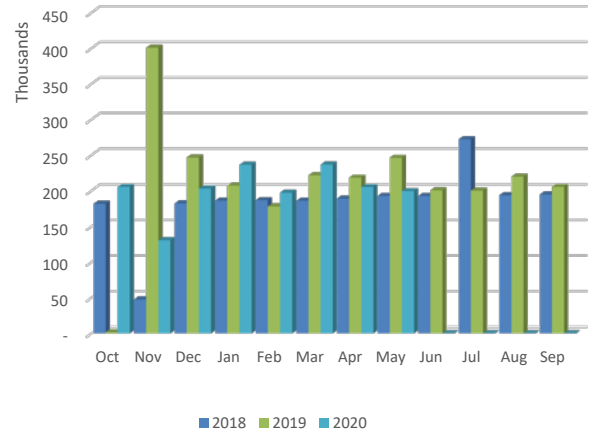
## Section 8 Vouchers Program Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,336,000	8.33%	194,667	205,528	205,528	8.80%	(10,861)
Nov	2,336,000	16.67%	389,333	130,661	336,189	14.39%	53,144
Dec	2,336,000	25.00%	584,000	203,105	539,294	23.09%	44,706
Jan	2,336,000	33.33%	778,667	236,428	775,722	33.21%	2,945
Feb	2,336,000	41.67%	973,333	197,367	973,088	41.66%	245
Mar	2,336,000	50.00%	1,168,000	236,592	1,209,681	51.78%	(41,681)
Apr	2,336,000	58.33%	1,362,667	205,191	1,414,872	60.57%	(52,205)
May	2,336,000						
Jun	2,336,000						
Jul	2,336,000						
Aug	2,336,000						
Sep	2,336,000						

#### REVENUE TRENDS FY 2018-2020



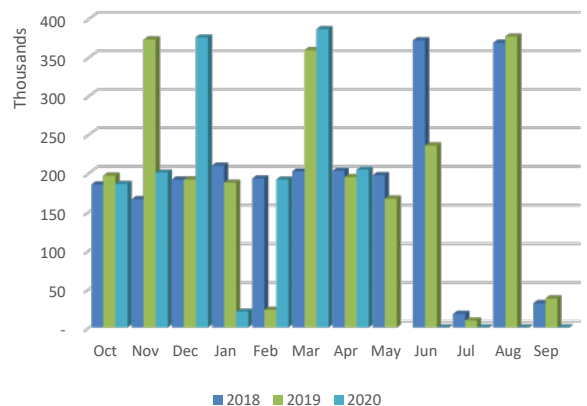
As of April 30, 2020, the Section 8 Vouchers Program Special Revenue Fund revenues are higher than the Budget (YTD) by \$52,205 dollars or 3.83%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 60.57%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,336,000	8.33%	194,667	185,654	185,654	7.95%	9,013
Nov	2,336,000	16.67%	389,333	200,489	386,143	16.53%	3,190
Dec	2,336,000	25.00%	584,000	375,704	761,848	32.61%	(177,848)
Jan	2,336,000	33.33%	778,667	20,440	782,287	33.49%	(3,621)
Feb	2,336,000	41.67%	973,333	191,318	973,605	41.68%	(272)
Mar	2,336,000	50.00%	1,168,000	386,226	1,359,831	58.21%	(191,831)
Apr	2,336,000	58.33%	1,362,667	204,307	1,564,138	66.96%	(201,471)
May	2,336,000						
Jun	2,336,000						
Jul	2,336,000						
Aug	2,336,000						
Sep	2,336,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Section 8 Vouchers Program Special Revenue Fund expenditures are higher than the Budget (YTD) by \$201,471 dollars or 14.79%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 66.96%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of April 30, 2020

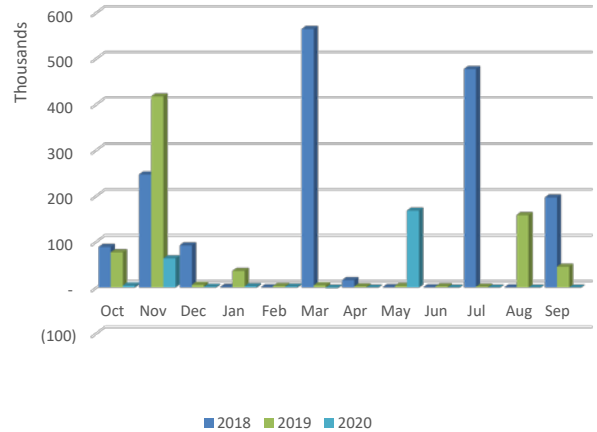
## SHIP Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,300,000	8.33%	108,333	4,450	4,450	0.34%	103,883
Nov	1,300,000	16.67%	216,667	63,792	68,242	5.25%	148,425
Dec	1,300,000	25.00%	325,000	1,557	69,799	5.37%	255,201
Jan	1,300,000	33.33%	433,333	2,940	72,739	5.60%	360,594
Feb	1,300,000	41.67%	541,667	1,978	74,717	5.75%	466,950
Mar	1,300,000	50.00%	650,000	(1,281)	73,435	5.65%	576,565
Apr	1,300,000	58.33%	758,333	137	73,573	5.66%	684,761
May	1,300,000						
Jun	1,300,000						
Jul	1,300,000						
Aug	1,300,000						
Sep	1,300,000						

#### REVENUE TRENDS FY 2018-2020



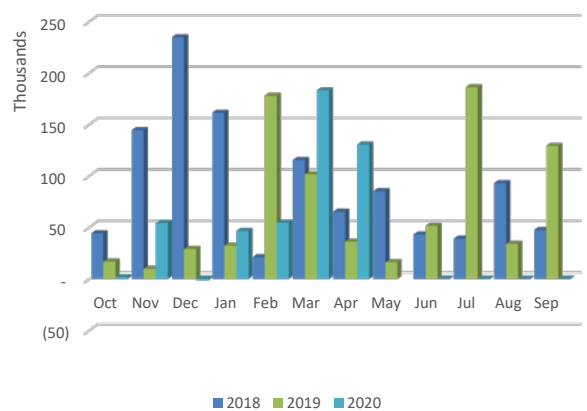
As of April 30, 2020, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$684,761 dollars or 90.3%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.66%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,300,000	8.33%	108,333	1,840	1,840	0.14%	106,493
Nov	1,300,000	16.67%	216,667	54,270	56,111	4.32%	160,556
Dec	1,300,000	25.00%	325,000	(1,554)	54,557	4.20%	270,443
Jan	1,300,000	33.33%	433,333	46,465	101,022	7.77%	332,312
Feb	1,300,000	41.67%	541,667	54,600	155,622	11.97%	386,045
Mar	1,300,000	50.00%	650,000	183,156	338,778	26.06%	311,222
Apr	1,300,000	58.33%	758,333	130,465	469,243	36.10%	289,090
May	1,300,000						
Jun	1,300,000						
Jul	1,300,000						
Aug	1,300,000						
Sep	1,300,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$289,090 dollars or 38.12%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 36.1%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2020

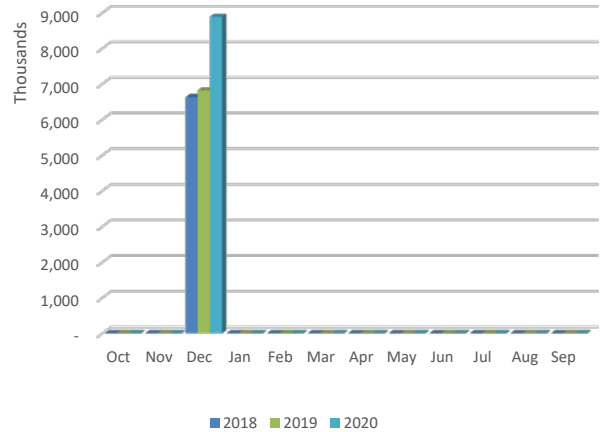
## Midtown CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,883,704	8.33%	740,309	-	-	0.00%	740,309
Nov	8,883,704	16.67%	1,480,617	-	-	0.00%	1,480,617
Dec	8,883,704	25.00%	2,220,926	8,883,704	8,883,704	100.00%	(6,662,778)
Jan	8,883,704	33.33%	2,961,235	-	8,883,704	100.00%	(5,922,469)
Feb	8,883,704	41.67%	3,701,543	-	8,883,704	100.00%	(5,182,161)
Mar	8,883,704	50.00%	4,441,852	-	8,883,704	100.00%	(4,441,852)
Apr	8,883,704	58.33%	5,182,161	-	8,883,704	100.00%	(3,701,543)
May	8,883,704						
Jun	8,883,704						
Jul	8,883,704						
Aug	8,883,704						
Sep	8,883,704						

#### REVENUE TRENDS FY 2018-2020



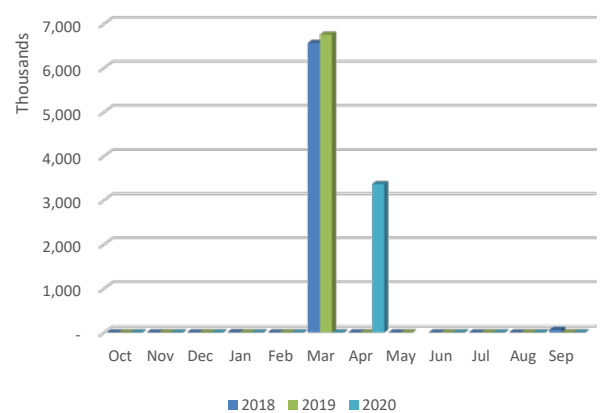
As of April 30, 2020, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$3,701,543 dollars or 71.43%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 100%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,883,704	8.33%	740,309	-	-	0.00%	740,309
Nov	8,883,704	16.67%	1,480,617	-	-	0.00%	1,480,617
Dec	8,883,704	25.00%	2,220,926	-	-	0.00%	2,220,926
Jan	8,883,704	33.33%	2,961,235	-	-	0.00%	2,961,235
Feb	8,883,704	41.67%	3,701,543	-	-	0.00%	3,701,543
Mar	8,883,704	50.00%	4,441,852	-	-	0.00%	4,441,852
Apr	8,883,704	58.33%	5,182,161	3,362,394	3,362,394	37.85%	1,819,767
May	8,883,704						
Jun	8,883,704						
Jul	8,883,704						
Aug	8,883,704						
Sep	8,883,704						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$1,819,767 dollars or 35.12%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 37.85%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2020

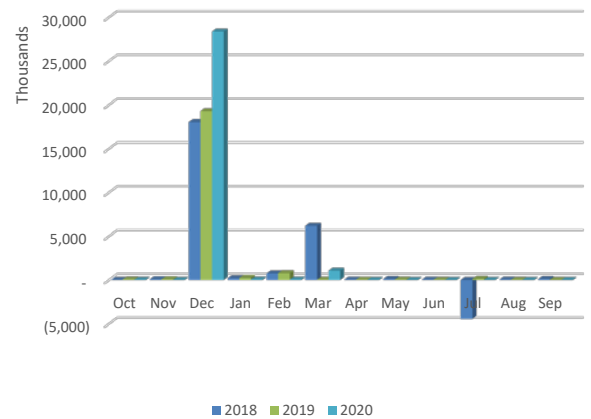
## OMNI CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	54,045,391	8.33%	4,503,783	18,921	18,921	0.04%	4,484,862
Nov	54,045,391	16.67%	9,007,565	8,046	26,967	0.05%	8,980,598
Dec	54,045,391	25.00%	13,511,348	28,347,105	28,374,072	52.50%	(14,862,724)
Jan	54,045,391	33.33%	18,015,130	48,907	28,422,979	52.59%	(10,407,848)
Feb	54,045,391	41.67%	22,518,913	45,194	28,468,172	52.67%	(5,949,259)
Mar	54,045,391	50.00%	27,022,696	1,076,920	29,545,092	54.67%	(2,522,397)
Apr	54,045,391	58.33%	31,526,478	4,077	29,549,169	54.67%	1,977,309
May	54,045,391						
Jun	54,045,391						
Jul	54,045,391						
Aug	54,045,391						
Sep	54,045,391						

#### REVENUE TRENDS FY 2018-2020



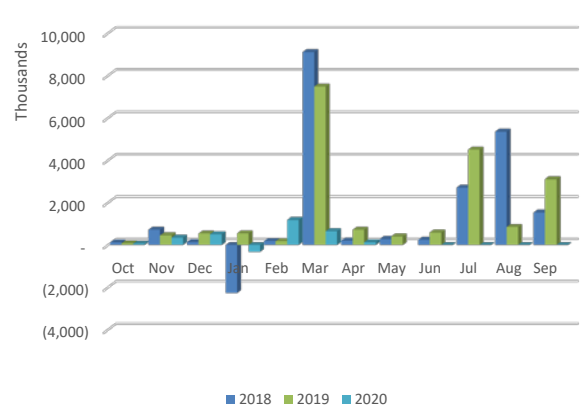
As of April 30, 2020, the OMNI CRA Special Revenue revenues are lower than the Budget (YTD) by \$1,977,309 dollars or 6.27%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 54.67%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	54,045,391	8.33%	4,503,783	58,054	58,054	0.11%	4,445,728
Nov	54,045,391	16.67%	9,007,565	350,028	408,082	0.76%	8,599,483
Dec	54,045,391	25.00%	13,511,348	513,308	921,390	1.70%	12,589,958
Jan	54,045,391	33.33%	18,015,130	(320,400)	600,990	1.11%	17,414,141
Feb	54,045,391	41.67%	22,518,913	1,188,641	1,789,630	3.31%	20,729,283
Mar	54,045,391	50.00%	27,022,696	655,340	2,444,970	4.52%	24,577,726
Apr	54,045,391	58.33%	31,526,478	128,930	2,573,900	4.76%	28,952,578
May	54,045,391						
Jun	54,045,391						
Jul	54,045,391						
Aug	54,045,391						
Sep	54,045,391						

#### EXPENDITURE TRENDS FY 2018-2020



As of April 30, 2020, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$28,952,578 dollars or 91.84%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.76%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

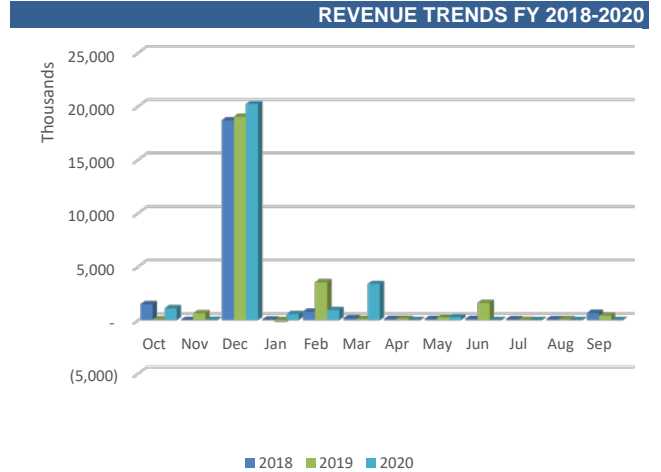
# MONTHLY FINANCIAL REPORT

as of April 30, 2020

## SEOPW CRA Special Revenue

### Revenue Analysis

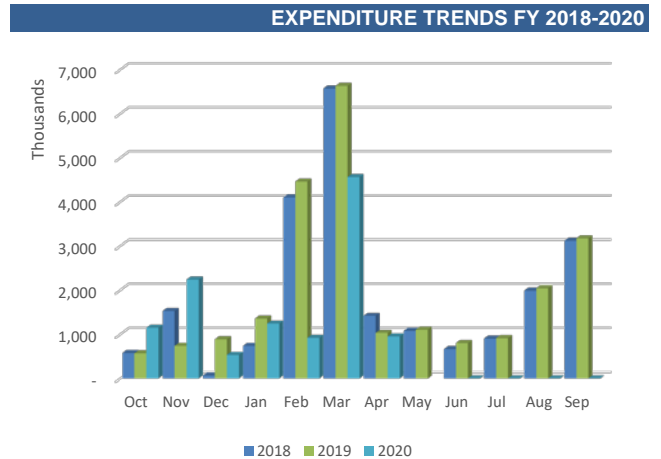
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	66,273,241	8.33%	5,522,770	1,086,033	1,086,033	1.64%	4,436,737
Nov	66,273,241	16.67%	11,045,540	24,105	1,110,138	1.68%	9,935,402
Dec	66,273,241	25.00%	16,568,310	20,201,196	21,311,335	32.16%	(4,743,024)
Jan	66,273,241	33.33%	22,091,080	558,710	21,870,044	33.00%	221,036
Feb	66,273,241	41.67%	27,613,850	926,396	22,796,440	34.40%	4,817,411
Mar	66,273,241	50.00%	33,136,621	3,366,040	26,162,479	39.48%	6,974,141
Apr	66,273,241	58.33%	38,659,391	5,520	26,167,999	39.49%	12,491,391
May	66,273,241						
Jun	66,273,241						
Jul	66,273,241						
Aug	66,273,241						
Sep	66,273,241						



As of April 30, 2020, the SEOPW CRA Special Revenue revenues are lower than the Budget (YTD) by \$12,491,391 dollars or 32.31%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 39.49%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	66,273,241	8.33%	5,522,770	1,151,318	1,151,318	1.74%	4,371,452
Nov	66,273,241	16.67%	11,045,540	2,240,491	3,391,810	5.12%	7,653,731
Dec	66,273,241	25.00%	16,568,310	535,117	3,926,927	5.93%	12,641,383
Jan	66,273,241	33.33%	22,091,080	1,243,258	5,170,185	7.80%	16,920,895
Feb	66,273,241	41.67%	27,613,850	919,652	6,089,837	9.19%	21,524,014
Mar	66,273,241	50.00%	33,136,621	4,563,933	10,653,770	16.08%	22,482,851
Apr	66,273,241	58.33%	38,659,391	952,229	11,605,998	17.51%	27,053,392
May	66,273,241						
Jun	66,273,241						
Jul	66,273,241						
Aug	66,273,241						
Sep	66,273,241						



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$27,053,392 dollars or 69.98%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 17.51%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

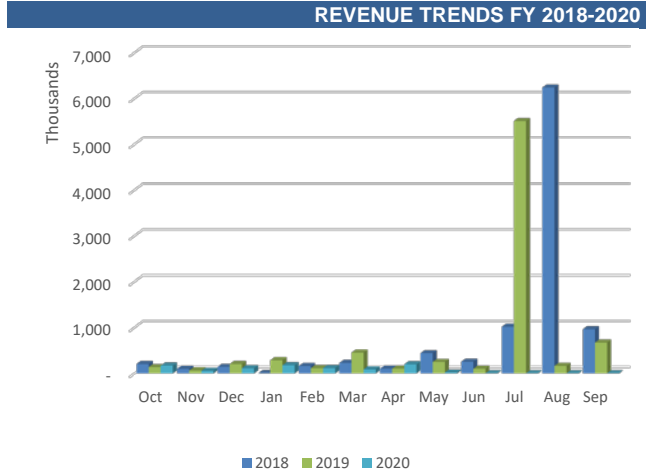
# MONTHLY FINANCIAL REPORT

as of April 30, 2020

## Departmental Improvement Initiative Special Revenue Fund

### Revenue Analysis

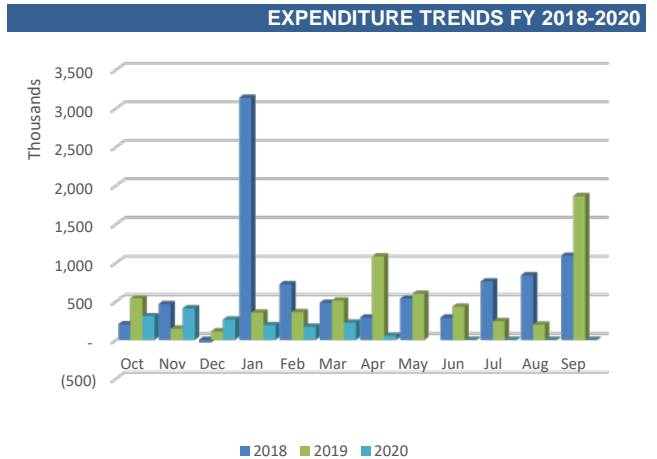
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	10,521,000	8.33%	876,750	169,462	169,462	1.61%	707,288
Nov	10,521,000	16.67%	1,753,500	56,171	225,632	2.14%	1,527,868
Dec	10,521,000	25.00%	2,630,250	114,792	340,424	3.24%	2,289,826
Jan	10,521,000	33.33%	3,507,000	178,627	519,051	4.93%	2,987,949
Feb	10,521,000	41.67%	4,383,750	120,243	639,294	6.08%	3,744,456
Mar	10,521,000	50.00%	5,260,500	91,436	730,730	6.95%	4,529,770
Apr	10,521,000	58.33%	6,137,250	198,072	928,802	8.83%	5,208,448
May	10,521,000						
Jun	10,521,000						
Jul	10,521,000						
Aug	10,521,000						
Sep	10,521,000						



As of April 30, 2020, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$5,208,448 dollars or 84.87%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 8.83%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	10,521,000	8.33%	876,750	305,022	305,022	2.90%	571,728
Nov	10,521,000	16.67%	1,753,500	408,594	713,615	6.78%	1,039,885
Dec	10,521,000	25.00%	2,630,250	261,332	974,947	9.27%	1,655,303
Jan	10,521,000	33.33%	3,507,000	191,192	1,166,140	11.08%	2,340,860
Feb	10,521,000	41.67%	4,383,750	168,687	1,334,827	12.69%	3,048,923
Mar	10,521,000	50.00%	5,260,500	221,484	1,556,311	14.79%	3,704,189
Apr	10,521,000	58.33%	6,137,250	53,860	1,610,171	15.30%	4,527,079
May	10,521,000						
Jun	10,521,000						
Jul	10,521,000						
Aug	10,521,000						
Sep	10,521,000						



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$4,527,079 dollars or 73.76%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 15.3%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

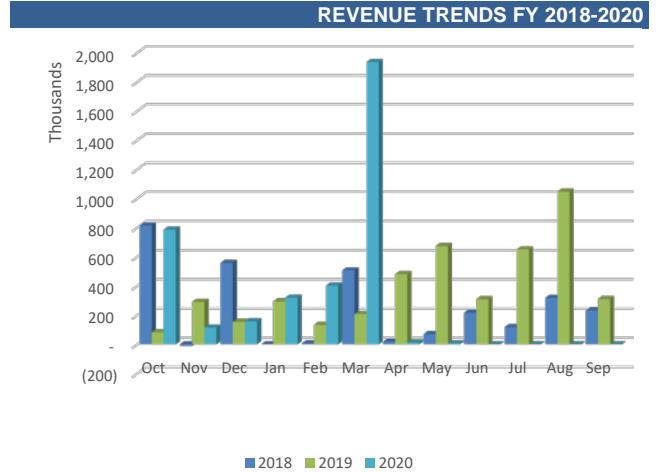
# MONTHLY FINANCIAL REPORT

as of April 30, 2020

## Economic Development & Planning Services Special Revenue Fund

### Revenue Analysis

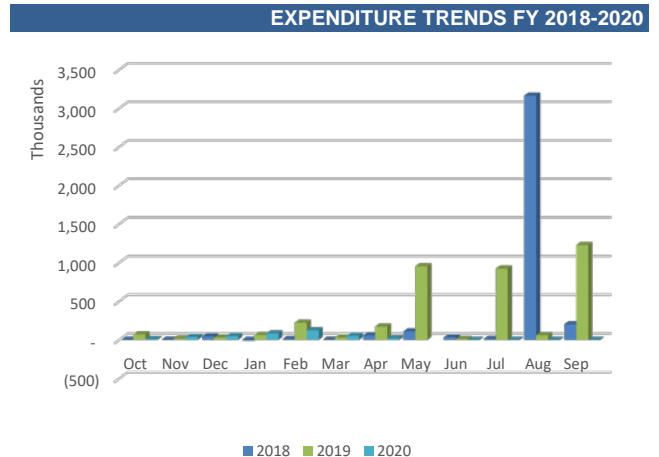
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,910,000	8.33%	1,659,167	785,834	785,834	3.95%	873,333
Nov	19,910,000	16.67%	3,318,333	113,748	899,581	4.52%	2,418,752
Dec	19,910,000	25.00%	4,977,500	157,124	1,056,705	5.31%	3,920,795
Jan	19,910,000	33.33%	6,636,667	319,839	1,376,544	6.91%	5,260,123
Feb	19,910,000	41.67%	8,295,833	402,547	1,779,091	8.94%	6,516,743
Mar	19,910,000	50.00%	9,955,000	1,935,441	3,714,532	18.66%	6,240,468
Apr	19,910,000	58.33%	11,614,167	12,416	3,726,948	18.72%	7,887,219
May	19,910,000						
Jun	19,910,000						
Jul	19,910,000						
Aug	19,910,000						
Sep	19,910,000						



As of April 30, 2020, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$7,887,219 dollars or 67.91%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 18.72%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,910,000	8.33%	1,659,167	7,944	7,944	0.04%	1,651,223
Nov	19,910,000	16.67%	3,318,333	38,665	46,609	0.23%	3,271,724
Dec	19,910,000	25.00%	4,977,500	48,705	95,314	0.48%	4,882,186
Jan	19,910,000	33.33%	6,636,667	83,230	178,544	0.90%	6,458,123
Feb	19,910,000	41.67%	8,295,833	123,505	302,048	1.52%	7,993,785
Mar	19,910,000	50.00%	9,955,000	53,519	355,567	1.79%	9,599,433
Apr	19,910,000	58.33%	11,614,167	20,115	375,682	1.89%	11,238,484
May	19,910,000						
Jun	19,910,000						
Jul	19,910,000						
Aug	19,910,000						
Sep	19,910,000						



Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$11,238,484 dollars or 96.77%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.89%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2020

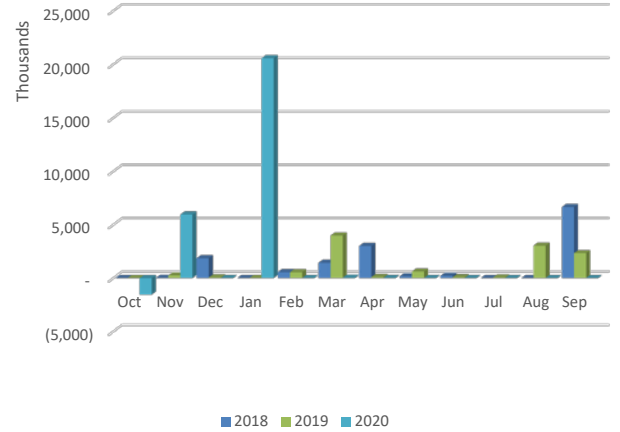
## Emergency Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	(1,544,231)	(1,544,231)	-1,544.23%	1,552,565
Nov	100,000	16.67%	16,667	5,950,794	4,406,563	4,406.56%	(4,389,897)
Dec	100,000	25.00%	25,000	6,529	4,413,092	4,413.09%	(4,388,092)
Jan	100,000	33.33%	33,333	20,569,961	24,983,053	24,983.05%	(24,949,719)
Feb	100,000	41.67%	41,667	-	24,983,053	24,983.05%	(24,941,386)
Mar	100,000	50.00%	50,000	28,660	25,011,713	25,011.71%	(24,961,713)
Apr	100,000	58.33%	58,333	8,620	25,020,332	25,020.33%	(24,961,999)
May	100,000						
Jun	100,000						
Jul	100,000						
Aug	100,000						
Sep	100,000						

#### REVENUE TRENDS FY 2018-2020



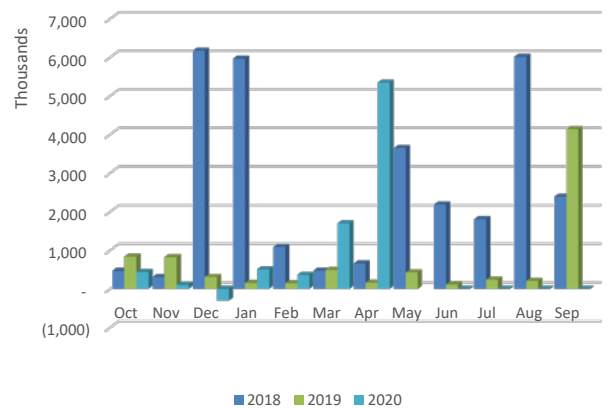
As of April 2020, the Emergency Special Revenue Fund is higher than YTD Budget by \$24,961,999, due to Federal & State Grants \$22.5 million, \$1.6 million for Emergency Projects- Hurricane Irma 2017 for Solid Waste – Waste collection, and \$1.6 million Federal Grant for Parks & Administration.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,000	8.33%	8,333	438,446	438,446	438.45%	(430,113)
Nov	100,000	16.67%	16,667	106,814	545,260	545.26%	(528,593)
Dec	100,000	25.00%	25,000	(304,807)	240,453	240.45%	(215,453)
Jan	100,000	33.33%	33,333	504,632	745,085	745.08%	(711,752)
Feb	100,000	41.67%	41,667	360,878	1,105,963	1,105.96%	(1,064,296)
Mar	100,000	50.00%	50,000	1,695,002	2,800,964	2,800.96%	(2,750,964)
Apr	100,000	58.33%	58,333	5,343,343	8,144,308	8,144.31%	(8,085,974)
May	100,000						
Jun	100,000						
Jul	100,000						
Aug	100,000						
Sep	100,000						

#### EXPENDITURE TRENDS FY 2018-2020



As shown on the above chart, expenditures for the month of April 2020 is significantly higher than the previous months, mainly due to expenditures incurred related to Coronavirus (COVID-19) for Firefighter's overtime payments and operating supplies expense. Compared to YTD Budget, the actual expenditure was higher by \$8,085,974.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2020

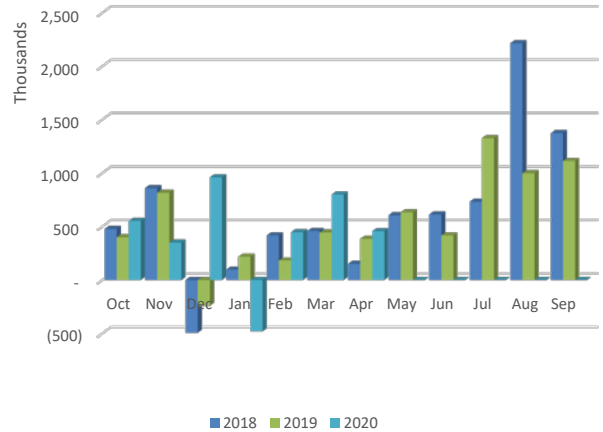
## Fire Rescue Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	20,113,000	8.33%	1,676,083	552,134	552,134	2.75%	1,123,949
Nov	20,113,000	16.67%	3,352,167	348,188	900,323	4.48%	2,451,844
Dec	20,113,000	25.00%	5,028,250	959,225	1,859,548	9.25%	3,168,702
Jan	20,113,000	33.33%	6,704,333	(481,466)	1,378,082	6.85%	5,326,252
Feb	20,113,000	41.67%	8,380,417	446,210	1,824,291	9.07%	6,556,126
Mar	20,113,000	50.00%	10,056,500	797,915	2,622,206	13.04%	7,434,294
Apr	20,113,000	58.33%	11,732,583	454,870	3,077,076	15.30%	8,655,508
May	20,113,000						
Jun	20,113,000						
Jul	20,113,000						
Aug	20,113,000						
Sep	20,113,000						

#### REVENUE TRENDS FY 2018-2020



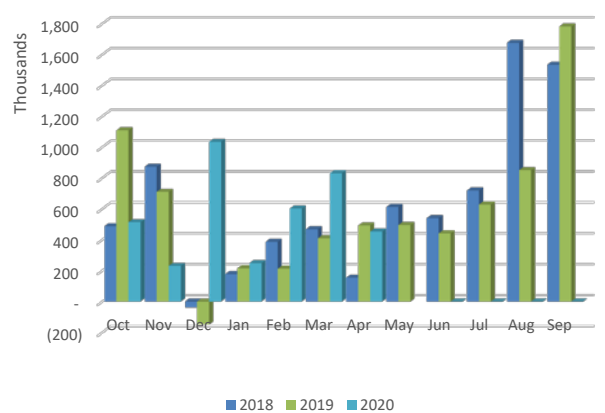
As of April 30, 2020, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$8,655,508 dollars or 73.77%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 15.3%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	20,113,000	8.33%	1,676,083	513,454	513,454	2.55%	1,162,630
Nov	20,113,000	16.67%	3,352,167	230,849	744,302	3.70%	2,607,864
Dec	20,113,000	25.00%	5,028,250	1,034,488	1,778,791	8.84%	3,249,459
Jan	20,113,000	33.33%	6,704,333	248,459	2,027,249	10.08%	4,677,084
Feb	20,113,000	41.67%	8,380,417	601,516	2,628,765	13.07%	5,751,651
Mar	20,113,000	50.00%	10,056,500	830,902	3,459,667	17.20%	6,596,833
Apr	20,113,000	58.33%	11,732,583	453,218	3,912,885	19.45%	7,819,699
May	20,113,000						
Jun	20,113,000						
Jul	20,113,000						
Aug	20,113,000						
Sep	20,113,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$7,819,699 dollars or 66.65%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 19.45%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of April 30, 2020

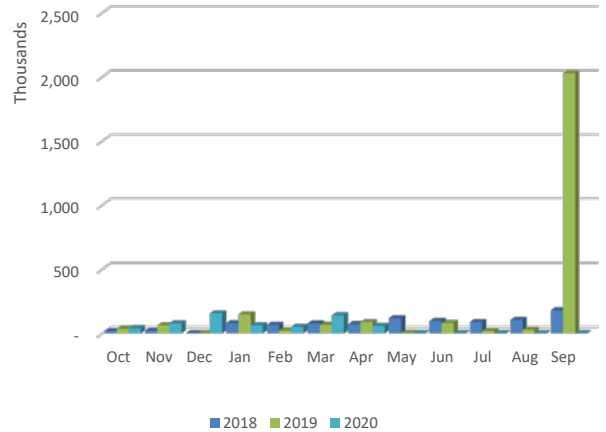
## General Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,289,000	8.33%	107,417	39,470	39,470	3.06%	67,947
Nov	1,289,000	16.67%	214,833	78,242	117,712	9.13%	97,122
Dec	1,289,000	25.00%	322,250	155,732	273,443	21.21%	48,807
Jan	1,289,000	33.33%	429,667	61,100	334,543	25.95%	95,123
Feb	1,289,000	41.67%	537,083	50,039	384,582	29.84%	152,501
Mar	1,289,000	50.00%	644,500	140,490	525,072	40.73%	119,428
Apr	1,289,000	58.33%	751,917	58,040	583,112	45.24%	168,805
May	1,289,000						
Jun	1,289,000						
Jul	1,289,000						
Aug	1,289,000						
Sep	1,289,000						

#### REVENUE TRENDS FY 2018-2020



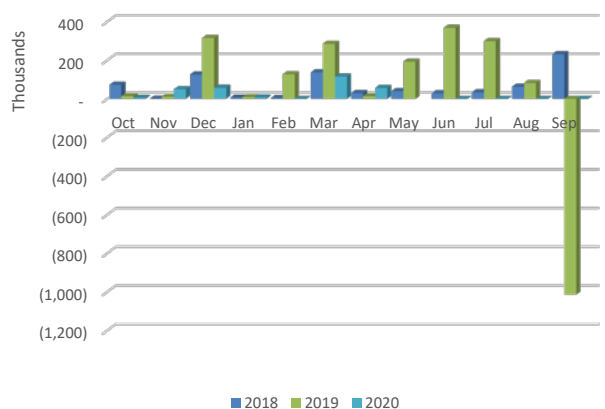
As of April 30, 2020, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$168,805 dollars or 22.45%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 45.24%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,289,000	8.33%	107,417	4,774	4,774	0.37%	102,643
Nov	1,289,000	16.67%	214,833	48,785	53,559	4.16%	161,274
Dec	1,289,000	25.00%	322,250	57,140	110,699	8.59%	211,551
Jan	1,289,000	33.33%	429,667	7,419	118,118	9.16%	311,549
Feb	1,289,000	41.67%	537,083	-	118,118	9.16%	418,965
Mar	1,289,000	50.00%	644,500	115,678	233,796	18.14%	410,704
Apr	1,289,000	58.33%	751,917	55,997	289,793	22.48%	462,124
May	1,289,000						
Jun	1,289,000						
Jul	1,289,000						
Aug	1,289,000						
Sep	1,289,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$462,124 dollars or 61.46%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 22.48%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2020

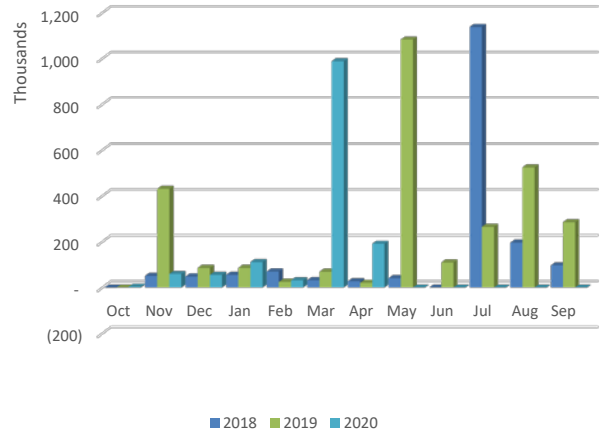
## Human Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,725,000	8.33%	227,083	3,207	3,207	0.12%	223,877
Nov	2,725,000	16.67%	454,167	59,686	62,893	2.31%	391,273
Dec	2,725,000	25.00%	681,250	55,467	118,360	4.34%	562,890
Jan	2,725,000	33.33%	908,333	111,459	229,819	8.43%	678,514
Feb	2,725,000	41.67%	1,135,417	31,930	261,750	9.61%	873,667
Mar	2,725,000	50.00%	1,362,500	987,979	1,249,729	45.86%	112,771
Apr	2,725,000	58.33%	1,589,583	191,231	1,440,960	52.88%	148,623
May	2,725,000						
Jun	2,725,000						
Jul	2,725,000						
Aug	2,725,000						
Sep	2,725,000						

#### REVENUE TRENDS FY 2018-2020



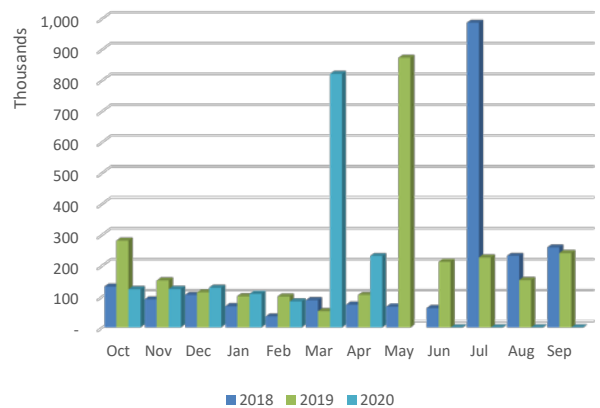
As of April 30, 2020, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$148,623 dollars or 9.35%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 52.88%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,725,000	8.33%	227,083	124,010	124,010	4.55%	103,073
Nov	2,725,000	16.67%	454,167	124,717	248,727	9.13%	205,439
Dec	2,725,000	25.00%	681,250	128,459	377,186	13.84%	304,064
Jan	2,725,000	33.33%	908,333	108,369	485,556	17.82%	422,778
Feb	2,725,000	41.67%	1,135,417	84,248	569,804	20.91%	565,613
Mar	2,725,000	50.00%	1,362,500	820,810	1,390,614	51.03%	(28,114)
Apr	2,725,000	58.33%	1,589,583	231,148	1,621,762	59.51%	(32,179)
May	2,725,000						
Jun	2,725,000						
Jul	2,725,000						
Aug	2,725,000						
Sep	2,725,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Human Services Special Revenue Fund expenditures are higher than the Budget (YTD) by \$32,179 dollars or 2.02%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 59.51%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2020

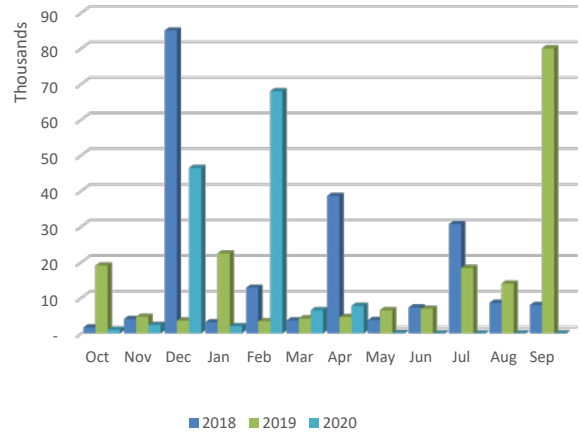
## Law Enforcement Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	977,000	8.33%	81,417	1,059	1,059	0.11%	80,358
Nov	977,000	16.67%	162,833	2,393	3,452	0.35%	159,382
Dec	977,000	25.00%	244,250	46,400	49,851	5.10%	194,399
Jan	977,000	33.33%	325,667	2,021	51,872	5.31%	273,795
Feb	977,000	41.67%	407,083	67,959	119,831	12.27%	287,253
Mar	977,000	50.00%	488,500	6,512	126,342	12.93%	362,158
Apr	977,000	58.33%	569,917	7,747	134,089	13.72%	435,828
May	977,000						
Jun	977,000						
Jul	977,000						
Aug	977,000						
Sep	977,000						

#### REVENUE TRENDS FY 2018-2020



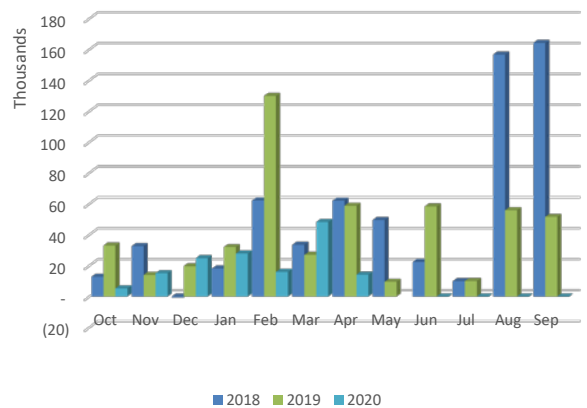
As of April 30, 2020, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$435,828 dollars or 76.47%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 13.72%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	977,000	8.33%	81,417	5,296	5,296	0.54%	76,121
Nov	977,000	16.67%	162,833	15,094	20,390	2.09%	142,444
Dec	977,000	25.00%	244,250	24,828	45,218	4.63%	199,032
Jan	977,000	33.33%	325,667	27,855	73,073	7.48%	252,593
Feb	977,000	41.67%	407,083	15,992	89,065	9.12%	318,018
Mar	977,000	50.00%	488,500	48,205	137,270	14.05%	351,230
Apr	977,000	58.33%	569,917	14,169	151,439	15.50%	418,478
May	977,000						
Jun	977,000						
Jul	977,000						
Aug	977,000						
Sep	977,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$418,478 dollars or 73.43%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 15.5%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2020

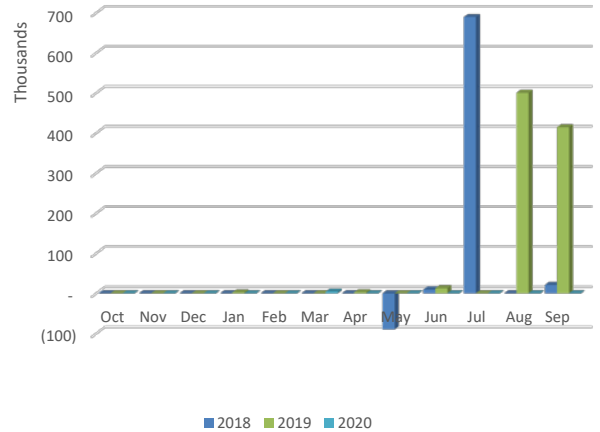
## Liberty City Revitalization Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	785,525	8.33%	65,460	-	-	0.00%	65,460
Nov	785,525	16.67%	130,921	-	-	0.00%	130,921
Dec	785,525	25.00%	196,381	-	-	0.00%	196,381
Jan	785,525	33.33%	261,842	-	-	0.00%	261,842
Feb	785,525	41.67%	327,302	-	-	0.00%	327,302
Mar	785,525	50.00%	392,763	4,237	4,237	0.54%	388,526
Apr	785,525	58.33%	458,223	-	4,237	0.54%	453,986
May	785,525						
Jun	785,525						
Jul	785,525						
Aug	785,525						
Sep	785,525						

#### REVENUE TRENDS FY 2018-2020



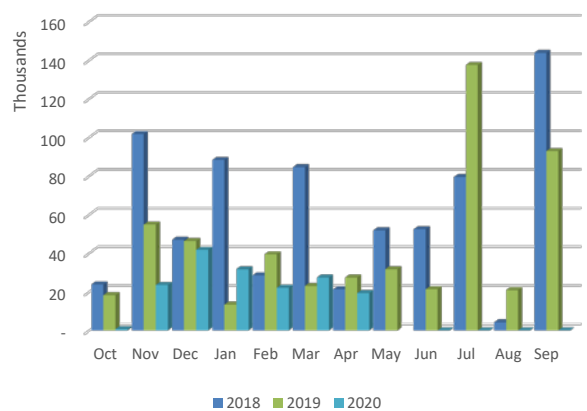
As of April 30, 2020, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$453,986 dollars or 99.08%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.54%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	785,525	8.33%	65,460	685	685	0.09%	64,776
Nov	785,525	16.67%	130,921	23,490	24,175	3.08%	106,746
Dec	785,525	25.00%	196,381	41,726	65,901	8.39%	130,481
Jan	785,525	33.33%	261,842	31,708	97,609	12.43%	164,233
Feb	785,525	41.67%	327,302	22,098	119,707	15.24%	207,596
Mar	785,525	50.00%	392,763	27,410	147,117	18.73%	245,646
Apr	785,525	58.33%	458,223	19,376	166,493	21.20%	291,730
May	785,525						
Jun	785,525						
Jul	785,525						
Aug	785,525						
Sep	785,525						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$291,730 dollars or 63.67%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 21.2%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2020

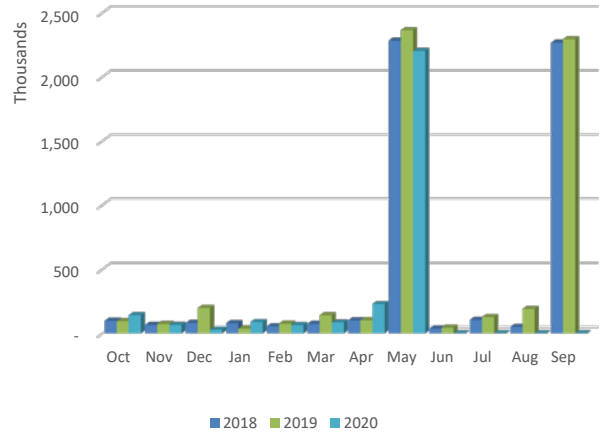
## Miami Ballpark Parking Facilities Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,778,000	8.33%	814,833	142,005	142,005	1.45%	672,828
Nov	9,778,000	16.67%	1,629,667	67,310	209,315	2.14%	1,420,351
Dec	9,778,000	25.00%	2,444,500	28,533	237,848	2.43%	2,206,652
Jan	9,778,000	33.33%	3,259,333	89,213	327,061	3.34%	2,932,272
Feb	9,778,000	41.67%	4,074,167	65,121	392,182	4.01%	3,681,985
Mar	9,778,000	50.00%	4,889,000	84,964	477,146	4.88%	4,411,854
Apr	9,778,000	58.33%	5,703,833	228,805	705,951	7.22%	4,997,883
May	9,778,000						
Jun	9,778,000						
Jul	9,778,000						
Aug	9,778,000						
Sep	9,778,000						

#### REVENUE TRENDS FY 2018-2020



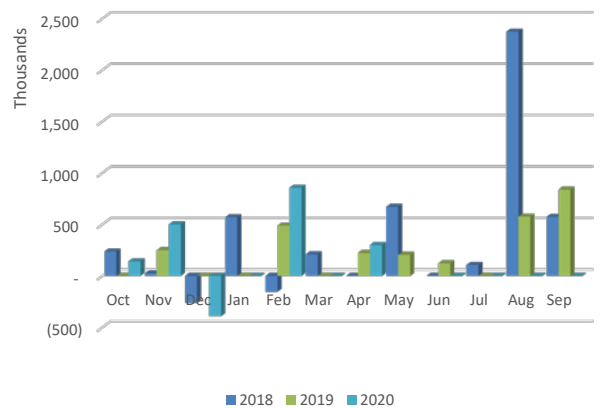
As of April 30, 2020, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$4,997,883 dollars or 87.62%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 7.22%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,778,000	8.33%	814,833	141,694	141,694	1.45%	673,140
Nov	9,778,000	16.67%	1,629,667	500,000	641,694	6.56%	987,973
Dec	9,778,000	25.00%	2,444,500	(391,694)	250,000	2.56%	2,194,500
Jan	9,778,000	33.33%	3,259,333	-	250,000	2.56%	3,009,333
Feb	9,778,000	41.67%	4,074,167	856,253	1,106,253	11.31%	2,967,914
Mar	9,778,000	50.00%	4,889,000	-	1,106,253	11.31%	3,782,747
Apr	9,778,000	58.33%	5,703,833	300,770	1,407,023	14.39%	4,296,811
May	9,778,000						
Jun	9,778,000						
Jul	9,778,000						
Aug	9,778,000						
Sep	9,778,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$4,296,811 dollars or 75.33%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 14.39%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2020

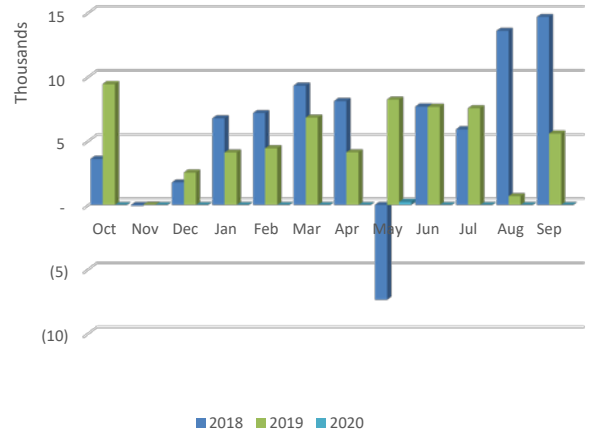
## NET Offices Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	232,000	8.33%	19,333	-	-	0.00%	19,333
Nov	232,000	16.67%	38,667	-	-	0.00%	38,667
Dec	232,000	25.00%	58,000	-	-	0.00%	58,000
Jan	232,000	33.33%	77,333	-	-	0.00%	77,333
Feb	232,000	41.67%	96,667	-	-	0.00%	96,667
Mar	232,000	50.00%	116,000	-	-	0.00%	116,000
Apr	232,000	58.33%	135,333	-	-	0.00%	135,333
May	232,000						
Jun	232,000						
Jul	232,000						
Aug	232,000						
Sep	232,000						

#### REVENUE TRENDS FY 2018-2020



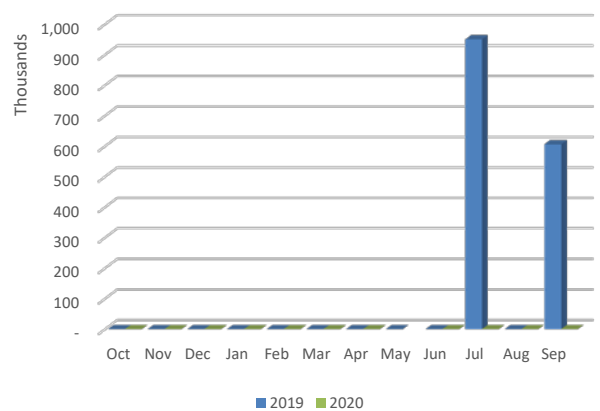
As of April 30, 2020, the NET Offices Special Revenue Fund revenues are lower than the Budget (YTD) by \$135,333 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	232,000	8.33%	19,333	-	-	0.00%	19,333
Nov	232,000	16.67%	38,667	-	-	0.00%	38,667
Dec	232,000	25.00%	58,000	-	-	0.00%	58,000
Jan	232,000	33.33%	77,333	-	-	0.00%	77,333
Feb	232,000	41.67%	96,667	-	-	0.00%	96,667
Mar	232,000	50.00%	116,000	-	-	0.00%	116,000
Apr	232,000	58.33%	135,333	-	-	0.00%	135,333
May	232,000						
Jun	232,000						
Jul	232,000						
Aug	232,000						
Sep	232,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the NET Offices Special Revenue Fund expenditures are lower than the Budget (YTD) by \$135,333 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2020

## Parks & Recreation Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,115,000	8.33%	92,917	6,850	6,850	0.61%	86,067
Nov	1,115,000	16.67%	185,833	(2,671)	4,178	0.37%	181,655
Dec	1,115,000	25.00%	278,750	(196)	3,983	0.36%	274,768
Jan	1,115,000	33.33%	371,667	98,518	102,500	9.19%	269,167
Feb	1,115,000	41.67%	464,583	22,577	125,077	11.22%	339,506
Mar	1,115,000	50.00%	557,500	22,441	147,518	13.23%	409,982
Apr	1,115,000	58.33%	650,417	46,429	193,947	17.39%	456,470
May	1,115,000						
Jun	1,115,000						
Jul	1,115,000						
Aug	1,115,000						
Sep	1,115,000						

#### REVENUE TRENDS FY 2018-2020



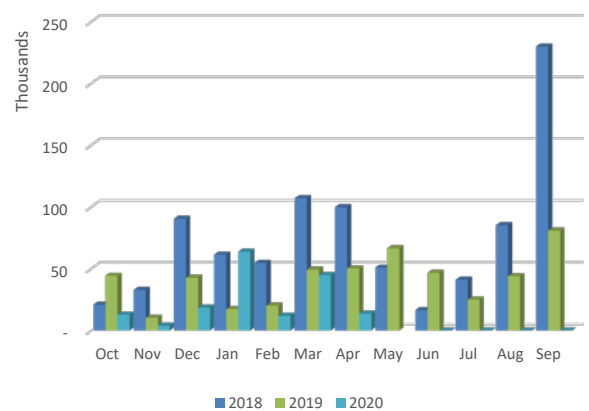
As of April 30, 2020, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$456,470 dollars or 70.18%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 17.39%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,115,000	8.33%	92,917	12,958	12,958	1.16%	79,959
Nov	1,115,000	16.67%	185,833	3,902	16,860	1.51%	168,974
Dec	1,115,000	25.00%	278,750	18,491	35,351	3.17%	243,399
Jan	1,115,000	33.33%	371,667	63,745	99,096	8.89%	272,571
Feb	1,115,000	41.67%	464,583	11,958	111,054	9.96%	353,529
Mar	1,115,000	50.00%	557,500	44,820	155,874	13.98%	401,626
Apr	1,115,000	58.33%	650,417	13,559	169,433	15.20%	480,984
May	1,115,000						
Jun	1,115,000						
Jul	1,115,000						
Aug	1,115,000						
Sep	1,115,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$480,984 dollars or 73.95%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 15.2%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2020

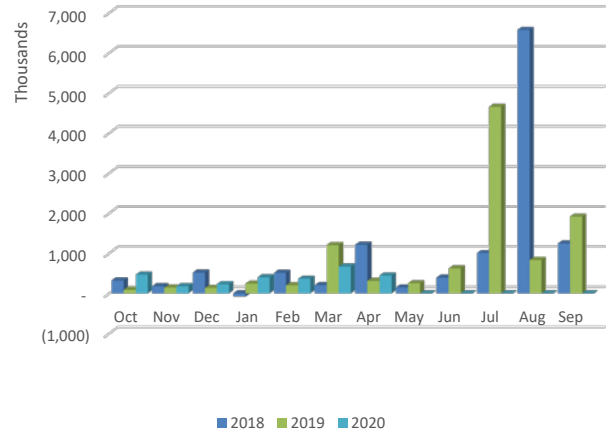
## Police Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,180,000	8.33%	1,015,000	464,485	464,485	3.81%	550,515
Nov	12,180,000	16.67%	2,030,000	174,351	638,837	5.24%	1,391,163
Dec	12,180,000	25.00%	3,045,000	228,582	867,419	7.12%	2,177,581
Jan	12,180,000	33.33%	4,060,000	397,617	1,265,036	10.39%	2,794,964
Feb	12,180,000	41.67%	5,075,000	359,941	1,624,977	13.34%	3,450,023
Mar	12,180,000	50.00%	6,090,000	672,762	2,297,739	18.86%	3,792,261
Apr	12,180,000	58.33%	7,105,000	443,336	2,741,074	22.50%	4,363,926
May	12,180,000						
Jun	12,180,000						
Jul	12,180,000						
Aug	12,180,000						
Sep	12,180,000						

#### REVENUE TRENDS FY 2018-2020



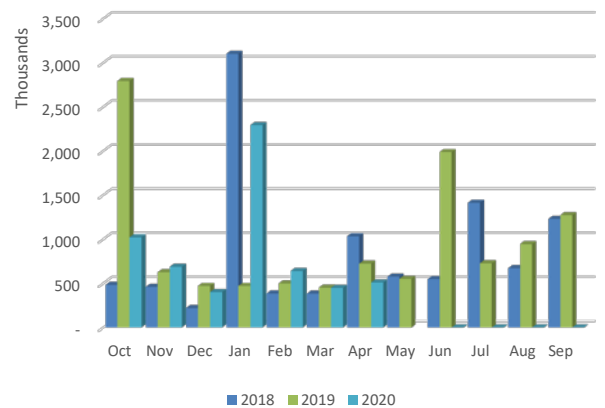
As of April 30, 2020, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$4,363,926 dollars or 61.42%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 22.5%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,180,000	8.33%	1,015,000	1,020,836	1,020,836	8.38%	(5,836)
Nov	12,180,000	16.67%	2,030,000	687,139	1,707,975	14.02%	322,025
Dec	12,180,000	25.00%	3,045,000	401,751	2,109,726	17.32%	935,274
Jan	12,180,000	33.33%	4,060,000	2,292,915	4,402,641	36.15%	(342,641)
Feb	12,180,000	41.67%	5,075,000	640,269	5,042,910	41.40%	32,090
Mar	12,180,000	50.00%	6,090,000	448,835	5,491,745	45.09%	598,255
Apr	12,180,000	58.33%	7,105,000	509,959	6,001,704	49.28%	1,103,296
May	12,180,000						
Jun	12,180,000						
Jul	12,180,000						
Aug	12,180,000						
Sep	12,180,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,103,296 dollars or 15.53%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 49.28%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of April 30, 2020

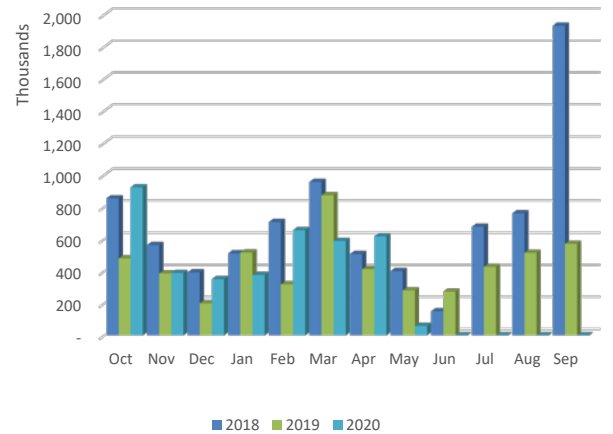
## Public Works Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,597,000	8.33%	799,750	923,301	923,301	9.62%	(123,551)
Nov	9,597,000	16.67%	1,599,500	390,538	1,313,839	13.69%	285,661
Dec	9,597,000	25.00%	2,399,250	350,834	1,664,674	17.35%	734,576
Jan	9,597,000	33.33%	3,199,000	376,352	2,041,026	21.27%	1,157,974
Feb	9,597,000	41.67%	3,998,750	656,046	2,697,071	28.10%	1,301,679
Mar	9,597,000	50.00%	4,798,500	589,215	3,286,286	34.24%	1,512,214
Apr	9,597,000	58.33%	5,598,250	617,824	3,904,110	40.68%	1,694,140
May	9,597,000						
Jun	9,597,000						
Jul	9,597,000						
Aug	9,597,000						
Sep	9,597,000						

#### REVENUE TRENDS FY 2018-2020



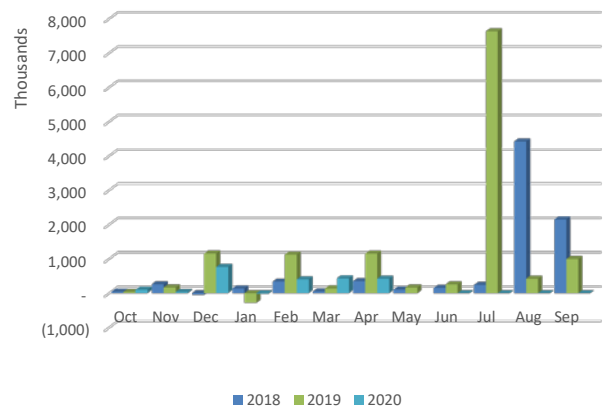
As of April 30, 2020, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,694,140 dollars or 30.26%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 40.68%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,597,000	8.33%	799,750	99,355	99,355	1.04%	700,395
Nov	9,597,000	16.67%	1,599,500	35,942	135,298	1.41%	1,464,202
Dec	9,597,000	25.00%	2,399,250	760,472	895,770	9.33%	1,503,480
Jan	9,597,000	33.33%	3,199,000	(19,724)	876,045	9.13%	2,322,955
Feb	9,597,000	41.67%	3,998,750	401,652	1,277,697	13.31%	2,721,053
Mar	9,597,000	50.00%	4,798,500	433,514	1,711,211	17.83%	3,087,289
Apr	9,597,000	58.33%	5,598,250	423,198	2,134,409	22.24%	3,463,841
May	9,597,000						
Jun	9,597,000						
Jul	9,597,000						
Aug	9,597,000						
Sep	9,597,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,463,841 dollars or 61.87%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 22.24%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2020

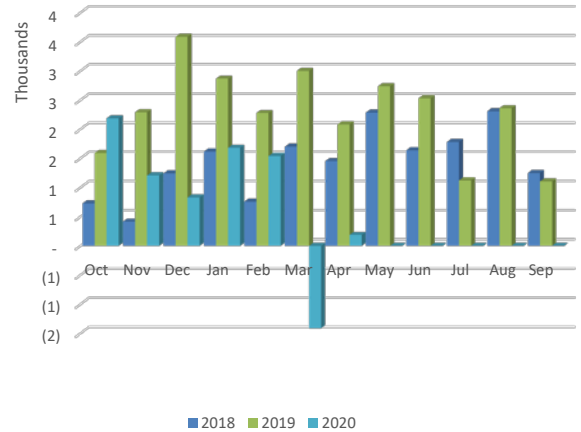
## Solid Waste Recycling Trust

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	113,000	8.33%	9,417	2,187	2,187	1.94%	7,230
Nov	113,000	16.67%	18,833	1,208	3,395	3.00%	15,438
Dec	113,000	25.00%	28,250	832	4,227	3.74%	24,023
Jan	113,000	33.33%	37,667	1,682	5,910	5.23%	31,757
Feb	113,000	41.67%	47,083	1,541	7,451	6.59%	39,632
Mar	113,000	50.00%	56,500	(1,412)	6,039	5.34%	50,461
Apr	113,000	58.33%	65,917	189	6,228	5.51%	59,688
May	113,000						
Jun	113,000						
Jul	113,000						
Aug	113,000						
Sep	113,000						

#### REVENUE TRENDS FY 2018-2020



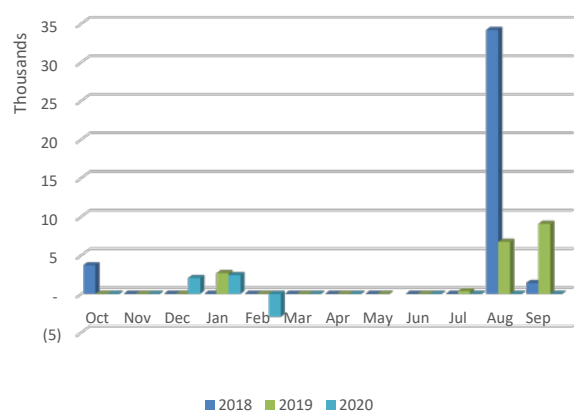
As of April 30, 2020, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$59,688 dollars or 90.55%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.51%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	113,000	8.33%	9,417	-	-	0.00%	9,417
Nov	113,000	16.67%	18,833	-	-	0.00%	18,833
Dec	113,000	25.00%	28,250	2,039	2,039	1.80%	26,211
Jan	113,000	33.33%	37,667	2,408	4,447	3.94%	33,220
Feb	113,000	41.67%	47,083	(2,979)	1,468	1.30%	45,616
Mar	113,000	50.00%	56,500	-	1,468	1.30%	55,032
Apr	113,000	58.33%	65,917	-	1,468	1.30%	64,449
May	113,000						
Jun	113,000						
Jul	113,000						
Aug	113,000						
Sep	113,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$64,449 dollars or 97.77%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.3%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

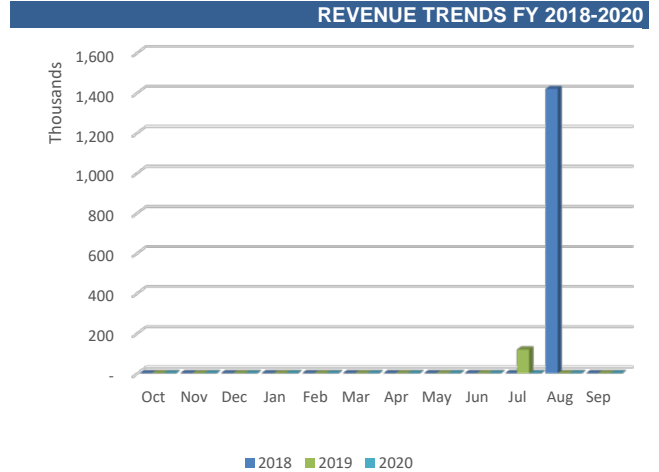
# MONTHLY FINANCIAL REPORT

as of April 30, 2020

## Bayfront Park Land Acquisition Trust Fund

### Revenue Analysis

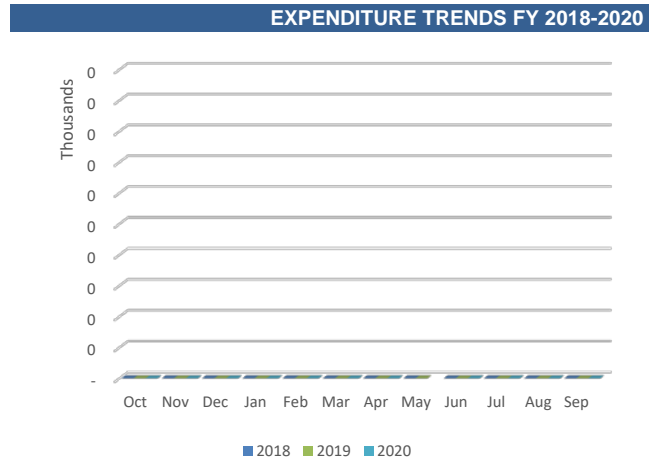
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,539,000	8.33%	128,250	-	-	0.00%	128,250
Nov	1,539,000	16.67%	256,500	-	-	0.00%	256,500
Dec	1,539,000	25.00%	384,750	-	-	0.00%	384,750
Jan	1,539,000	33.33%	513,000	-	-	0.00%	513,000
Feb	1,539,000	41.67%	641,250	-	-	0.00%	641,250
Mar	1,539,000	50.00%	769,500	-	-	0.00%	769,500
Apr	1,539,000	58.33%	897,750	-	-	0.00%	897,750
May	1,539,000						
Jun	1,539,000						
Jul	1,539,000						
Aug	1,539,000						
Sep	1,539,000						



As of April 30, 2020, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$897,750 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,539,000	8.33%	128,250	-	-	0.00%	128,250
Nov	1,539,000	16.67%	256,500	-	-	0.00%	256,500
Dec	1,539,000	25.00%	384,750	-	-	0.00%	384,750
Jan	1,539,000	33.33%	513,000	-	-	0.00%	513,000
Feb	1,539,000	41.67%	641,250	-	-	0.00%	641,250
Mar	1,539,000	50.00%	769,500	-	-	0.00%	769,500
Apr	1,539,000	58.33%	897,750	-	-	0.00%	897,750
May	1,539,000						
Jun	1,539,000						
Jul	1,539,000						
Aug	1,539,000						
Sep	1,539,000						



Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$897,750 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2020

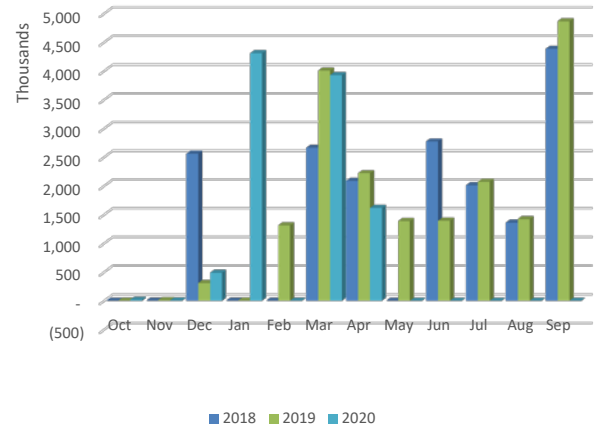
## Transportation and Transit Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,169,000	8.33%	1,597,417	18,436	18,436	0.10%	1,578,981
Nov	19,169,000	16.67%	3,194,833	8,010	26,446	0.14%	3,168,387
Dec	19,169,000	25.00%	4,792,250	489,610	516,056	2.69%	4,276,194
Jan	19,169,000	33.33%	6,389,667	4,309,644	4,825,701	25.17%	1,563,966
Feb	19,169,000	41.67%	7,987,083	2,551	4,828,251	25.19%	3,158,832
Mar	19,169,000	50.00%	9,584,500	3,928,501	8,756,752	45.68%	827,748
Apr	19,169,000	58.33%	11,181,917	1,616,744	10,373,497	54.12%	808,420
May	19,169,000						
Jun	19,169,000						
Jul	19,169,000						
Aug	19,169,000						
Sep	19,169,000						

#### REVENUE TRENDS FY 2018-2020



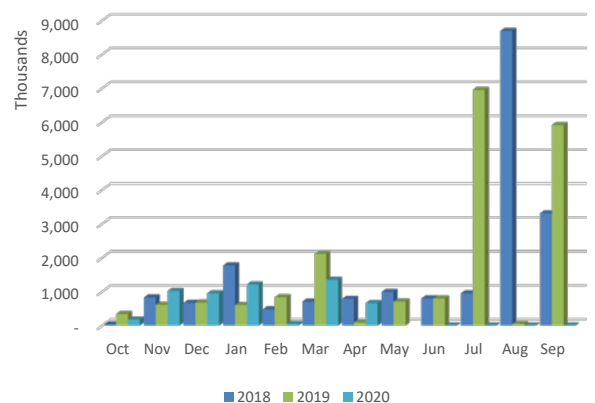
As of April 30, 2020, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$808,420 dollars or 7.23%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 54.12%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,169,000	8.33%	1,597,417	172,835	172,835	0.90%	1,424,581
Nov	19,169,000	16.67%	3,194,833	1,017,429	1,190,264	6.21%	2,004,570
Dec	19,169,000	25.00%	4,792,250	952,405	2,142,669	11.18%	2,649,581
Jan	19,169,000	33.33%	6,389,667	1,212,398	3,355,067	17.50%	3,034,599
Feb	19,169,000	41.67%	7,987,083	49,694	3,404,761	17.76%	4,582,322
Mar	19,169,000	50.00%	9,584,500	1,349,413	4,754,174	24.80%	4,830,326
Apr	19,169,000	58.33%	11,181,917	663,805	5,417,979	28.26%	5,763,938
May	19,169,000						
Jun	19,169,000						
Jul	19,169,000						
Aug	19,169,000						
Sep	19,169,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$5,763,938 dollars or 51.55%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 28.26%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2020

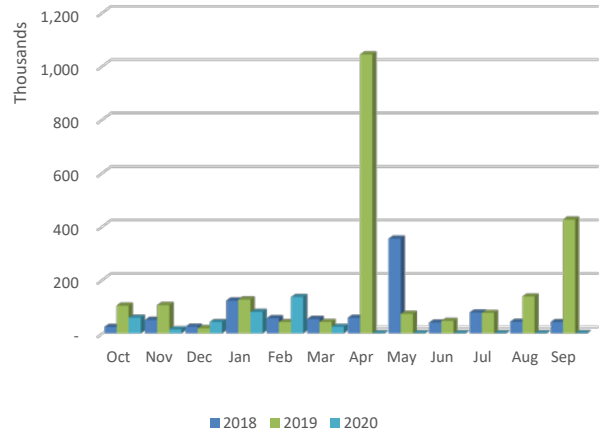
## Virginia Key Beach Park Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,247,000	8.33%	270,583	58,934	58,934	1.82%	211,649
Nov	3,247,000	16.67%	541,167	15,624	74,559	2.30%	466,608
Dec	3,247,000	25.00%	811,750	42,621	117,180	3.61%	694,570
Jan	3,247,000	33.33%	1,082,333	79,973	197,153	6.07%	885,180
Feb	3,247,000	41.67%	1,352,917	135,945	333,098	10.26%	1,019,819
Mar	3,247,000	50.00%	1,623,500	24,574	357,672	11.02%	1,265,828
Apr	3,247,000	58.33%	1,894,083	3	357,675	11.02%	1,536,408
May	3,247,000						
Jun	3,247,000						
Jul	3,247,000						
Aug	3,247,000						
Sep	3,247,000						

#### REVENUE TRENDS FY 2018-2020



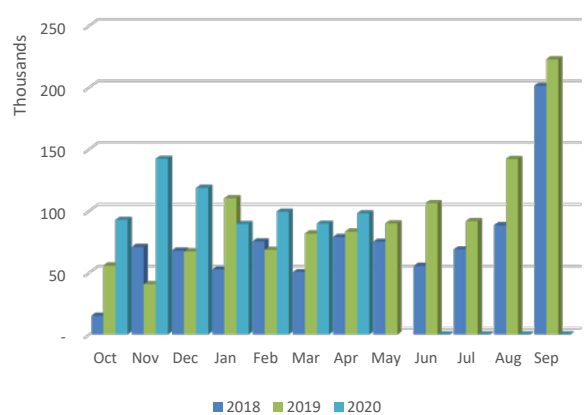
As of April 30, 2020, the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,536,408 dollars or 81.12%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 11.02%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,247,000	8.33%	270,583	92,637	92,637	2.85%	177,946
Nov	3,247,000	16.67%	541,167	142,129	234,766	7.23%	306,400
Dec	3,247,000	25.00%	811,750	118,518	353,285	10.88%	458,466
Jan	3,247,000	33.33%	1,082,333	89,296	442,580	13.63%	639,753
Feb	3,247,000	41.67%	1,352,917	99,364	541,944	16.69%	810,972
Mar	3,247,000	50.00%	1,623,500	89,664	631,609	19.45%	991,891
Apr	3,247,000	58.33%	1,894,083	97,973	729,581	22.47%	1,164,502
May	3,247,000						
Jun	3,247,000						
Jul	3,247,000						
Aug	3,247,000						
Sep	3,247,000						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,164,502 dollars or 61.48%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 22.47%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



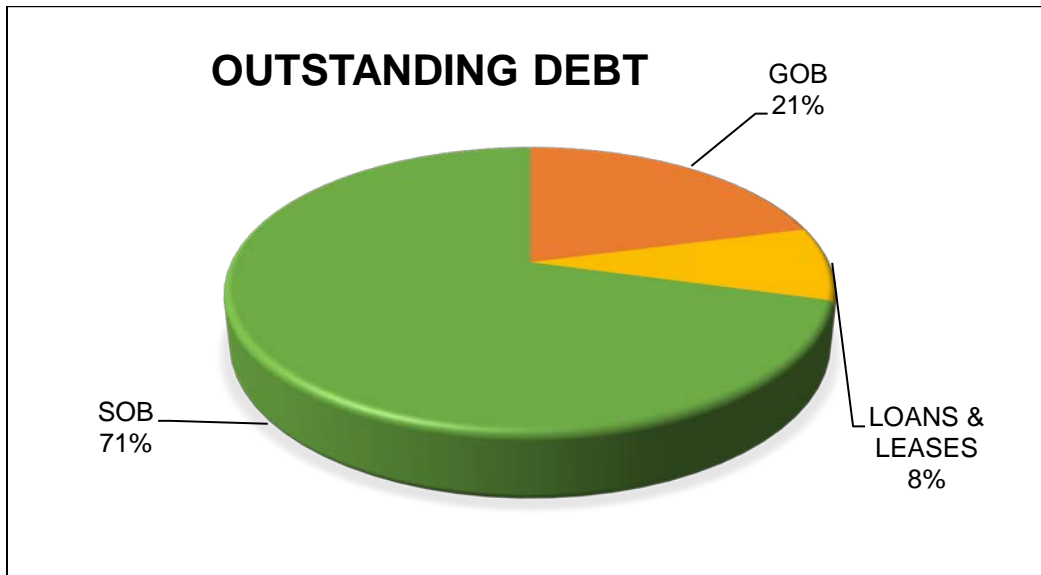
# Section 3

## Debt Service Funds

# MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of April 30, 2020.

Type	Outstanding Debt	%
General Obligation Bonds	\$ 115,240,000	21%
Special Obligation Bonds	389,213,449	71%
Loans and Leases	46,015,989	8%
<b>TOTAL</b>	<b>\$ 550,469,438</b>	<b>100%</b>



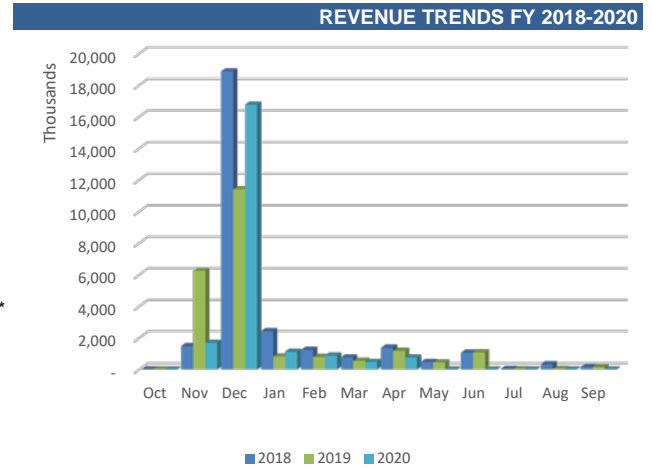
# MONTHLY FINANCIAL REPORT

as of April 30, 2020

## General Obligation Bonds Debt Service Fund

### Revenue Analysis

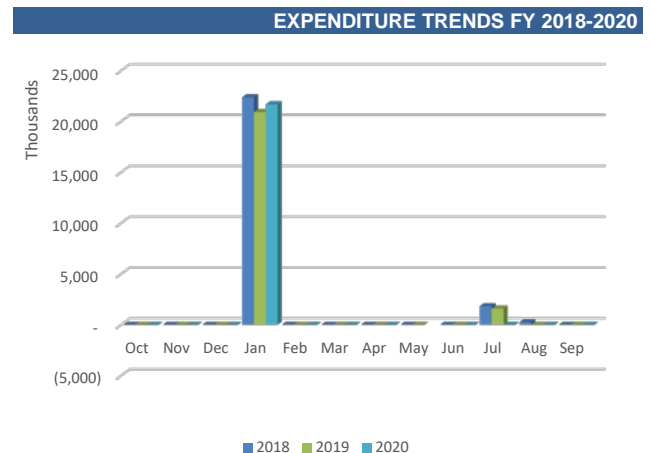
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,055,000	8.33%	2,004,583	-	-	0.00%	2,004,583
Nov	24,055,000	16.67%	4,009,167	1,687,834	1,687,834	7.02%	2,321,333
Dec	24,055,000	25.00%	6,013,750	16,755,589	18,443,423	76.67%	(12,429,673)
Jan	24,055,000	33.33%	8,018,333	1,126,374	19,569,797	81.35%	(11,551,464)
Feb	24,055,000	41.67%	10,022,917	886,584	20,456,381	85.04%	(10,433,465)
Mar	24,055,000	50.00%	12,027,500	482,724	20,939,105	87.05%	(8,911,605)
Apr	24,055,000	58.33%	14,032,083	766,775	21,705,880	90.23%	(7,673,797)
May	24,055,000						
Jun	24,055,000						
Jul	24,055,000						
Aug	24,055,000						
Sep	24,055,000						



As of April 30, 2020, the General Obligation Bonds Debt Service Fund revenues are higher than the Budget (YTD) by \$7,673,797 dollars or 54.69%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 90.23%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,055,000	8.33%	2,004,583	2,000	2,000	0.01%	2,002,583
Nov	24,055,000	16.67%	4,009,167	-	2,000	0.01%	4,007,167
Dec	24,055,000	25.00%	6,013,750	-	2,000	0.01%	6,011,750
Jan	24,055,000	33.33%	8,018,333	21,664,592	21,666,592	90.07%	(13,648,259)
Feb	24,055,000	41.67%	10,022,917	3,098	21,669,690	90.08%	(11,646,773)
Mar	24,055,000	50.00%	12,027,500	-	21,669,690	90.08%	(9,642,190)
Apr	24,055,000	58.33%	14,032,083	-	21,669,690	90.08%	(7,637,607)
May	24,055,000						
Jun	24,055,000						
Jul	24,055,000						
Aug	24,055,000						
Sep	24,055,000						



Consistently, the General Obligation Bonds Debt Service Fund expenditures are higher than the Budget (YTD) by \$7,637,607 dollars or 54.43%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 90.08%. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



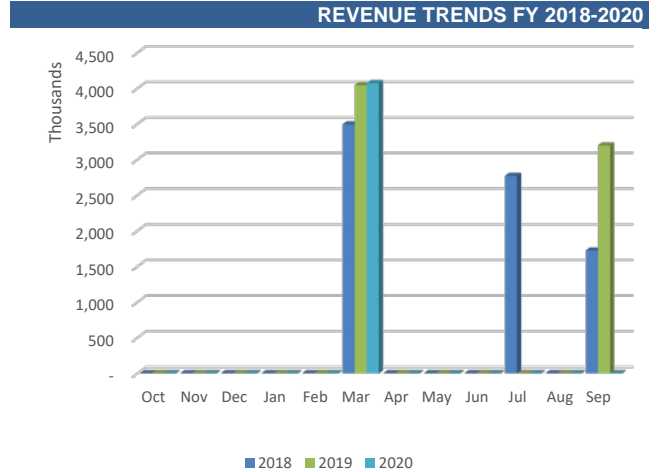
# MONTHLY FINANCIAL REPORT

as of April 30, 2020

## Community Redevelopment Agency

### Revenue Analysis

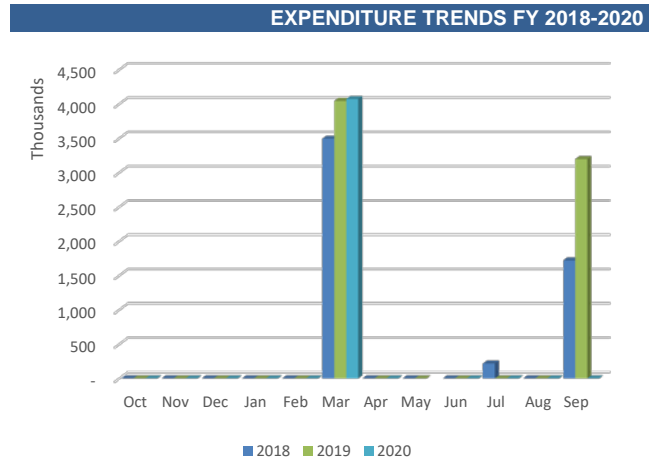
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	4,073,146	4,073,146	0.00%	(4,073,146)
Apr	-	58.33%	-	-	4,073,146	0.00%	(4,073,146)
May	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	4,073,146	4,073,146	0.00%	(4,073,146)
Apr	-	58.33%	-	-	4,073,146	0.00%	(4,073,146)
May	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

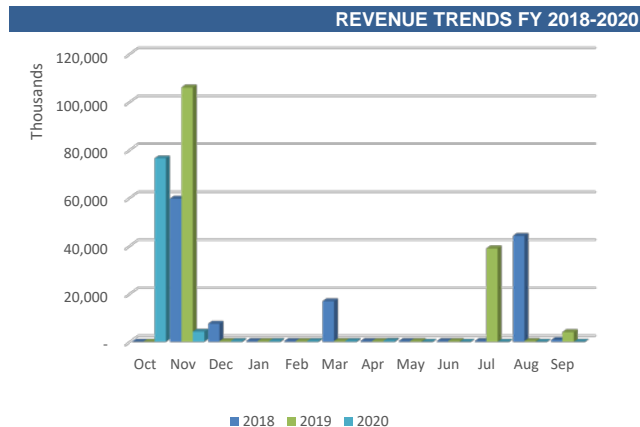
# MONTHLY FINANCIAL REPORT

as of April 30, 2020

## Special Obligation Bonds, Loans, and Leases Debt Service

### Revenue Analysis

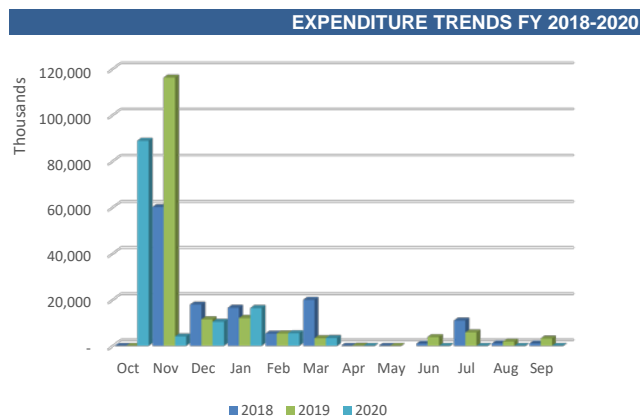
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	54,058,000	8.33%	4,504,833	76,486,512	76,486,512	141.49%	(71,981,678)
Nov	54,058,000	16.67%	9,009,667	4,224,771	80,711,283	149.30%	(71,701,616)
Dec	54,058,000	25.00%	13,514,500	337,796	81,049,079	149.93%	(67,534,579)
Jan	54,058,000	33.33%	18,019,333	333,689	81,382,768	150.55%	(63,363,434)
Feb	54,058,000	41.67%	22,524,167	333,931	81,716,698	151.16%	(59,192,532)
Mar	54,058,000	50.00%	27,029,000	334,245	82,050,943	151.78%	(55,021,943)
Apr	54,058,000	58.33%	31,533,833	399,208	82,450,150	152.52%	(50,916,317)
May	54,058,000						
Jun	54,058,000						
Jul	54,058,000						
Aug	54,058,000						
Sep	54,058,000						



As of April 30, 2020, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are higher than the Budget (YTD) by \$50,916,317 dollars or 161.47%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 152.52%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	54,058,000	8.33%	4,504,833	88,860,273	88,860,273	164.38%	(84,355,439)
Nov	54,058,000	16.67%	9,009,667	4,075,986	92,936,258	171.92%	(83,926,591)
Dec	54,058,000	25.00%	13,514,500	10,461,241	103,397,499	191.27%	(89,882,999)
Jan	54,058,000	33.33%	18,019,333	16,386,730	119,784,229	221.58%	(101,764,896)
Feb	54,058,000	41.67%	22,524,167	5,490,813	125,275,043	231.74%	(102,750,876)
Mar	54,058,000	50.00%	27,029,000	3,401,875	128,676,918	238.03%	(101,647,918)
Apr	54,058,000	58.33%	31,533,833	5,000	128,681,918	238.04%	(97,148,084)
May	54,058,000						
Jun	54,058,000						
Jul	54,058,000						
Aug	54,058,000						
Sep	54,058,000						



Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are higher than the Budget (YTD) by \$97,148,084 dollars or 308.08%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 238.04%. Periodic debt service payments are made based on amortization schedule. No payments were recorded in October 2019.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# Section 4

## Capital Project Funds

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## MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

The City of Miami has six capital project funds, as follows:

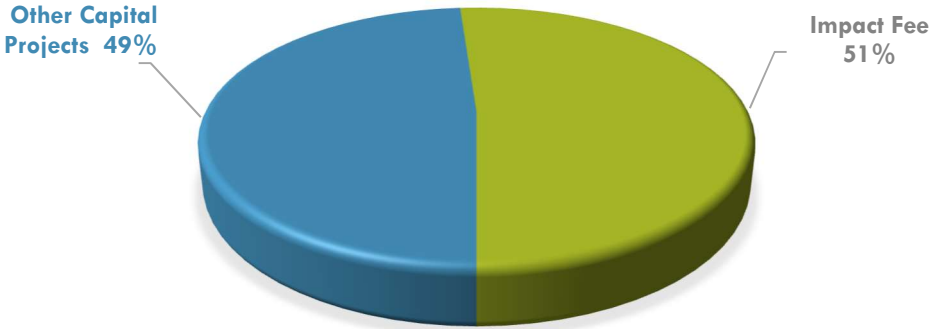
- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

# MONTHLY FINANCIAL REPORT

## REVENUE AND EXPENDITURES OVERVIEW

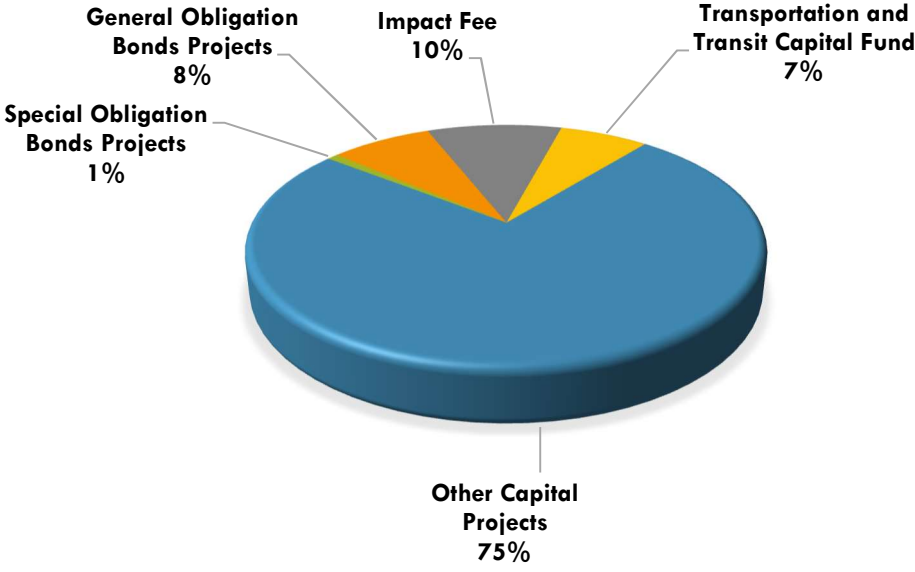
As of April 30, 2020, the total revenues for the capital projects funds were \$24,373,799. Impact Fees reflect the highest revenue levels as of April 30, 2020 with a total of \$12,405,427, which represents 51% of total revenues, as demonstrated below:

### REVENUE BY FUND



The total capital projects funds' expenditures as of April 30, 2020 were \$44,325,610. Other Capital Projects make up 75% of total expenditures for Capital Improvement Programs with a total of \$33,129,332. The chart below depicts capital projects expenditures by fund as of April 30, 2020.

### EXPENDITURES BY FUND



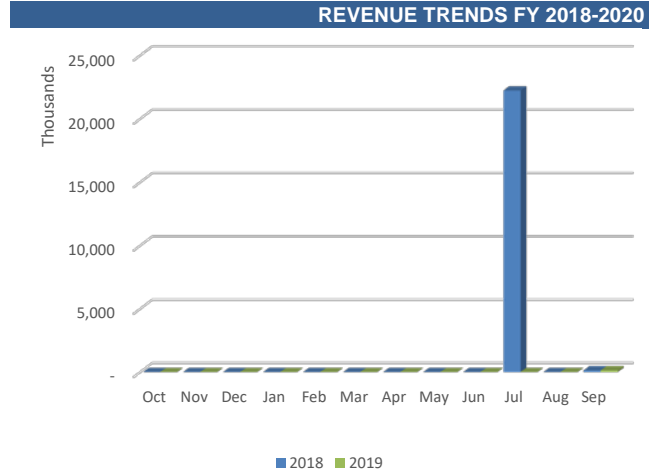
# MONTHLY FINANCIAL REPORT

as of April 30, 2020

## CRA Capital Projects Fund

### Revenue Analysis

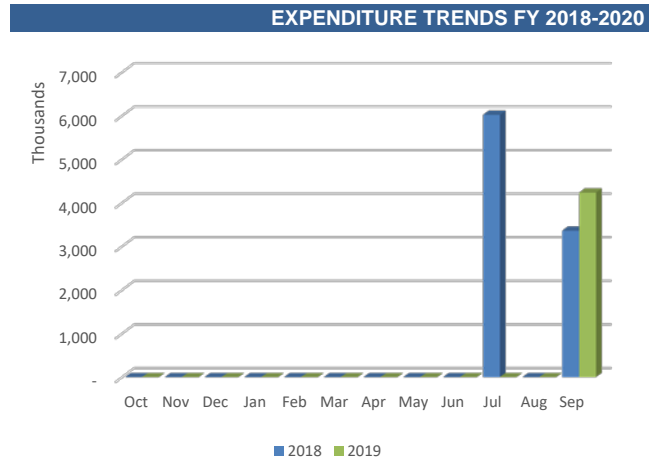
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr	-	58.33%	-	-	-	0.00%	-
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B. In FY 2020, the CRA has not issued any debt.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr	-	58.33%	-	-	-	0.00%	-
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2020

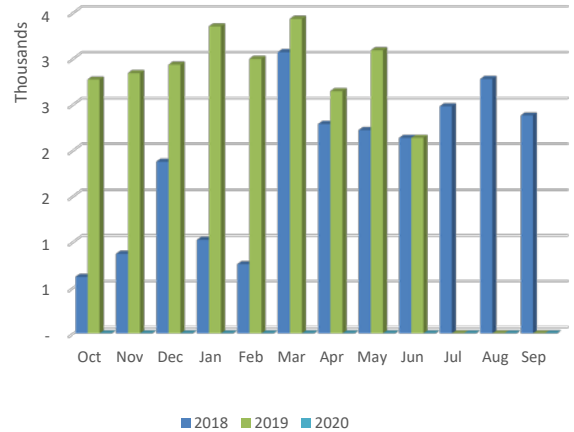
## General Obligation Bonds

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	38,214,994	8.33%	3,184,583	-	-	0.00%	3,184,583
Nov	38,214,994	16.67%	6,369,166	-	-	0.00%	6,369,166
Dec	38,214,994	25.00%	9,553,748	-	-	0.00%	9,553,748
Jan	38,214,994	33.33%	12,738,331	-	-	0.00%	12,738,331
Feb	38,214,994	41.67%	15,922,914	-	-	0.00%	15,922,914
Mar	38,214,994	50.00%	19,107,497	-	-	0.00%	19,107,497
Apr	38,214,994	58.33%	22,292,080	-	-	0.00%	22,292,080
May	38,214,994						
Jun	38,214,994						
Jul	38,214,994						
Aug	38,214,994						
Sep	38,214,994						

#### REVENUE TRENDS FY 2018-2020



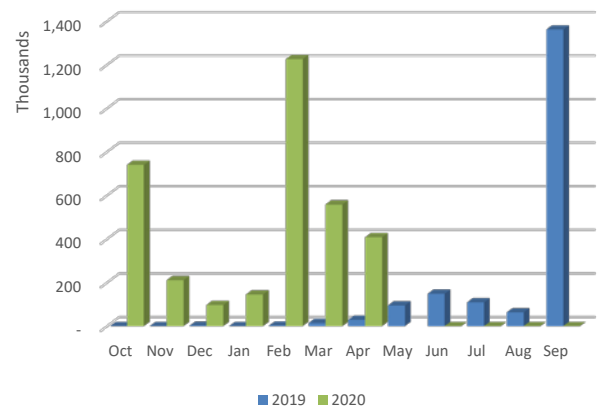
As of April 30, 2020, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	38,214,994	8.33%	3,184,583	739,865	739,865	1.94%	2,444,718
Nov	38,214,994	16.67%	6,369,166	211,020	950,884	2.49%	5,418,281
Dec	38,214,994	25.00%	9,553,748	96,983	1,047,867	2.74%	8,505,881
Jan	38,214,994	33.33%	12,738,331	145,209	1,193,076	3.12%	11,545,256
Feb	38,214,994	41.67%	15,922,914	1,226,212	2,419,287	6.33%	13,503,627
Mar	38,214,994	50.00%	19,107,497	557,928	2,977,215	7.79%	16,130,282
Apr	38,214,994	58.33%	22,292,080	407,969	3,385,184	8.86%	18,906,896
May	38,214,994						
Jun	38,214,994						
Jul	38,214,994						
Aug	38,214,994						
Sep	38,214,994						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$18,906,896 dollars or 84.81%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 8.86%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2020

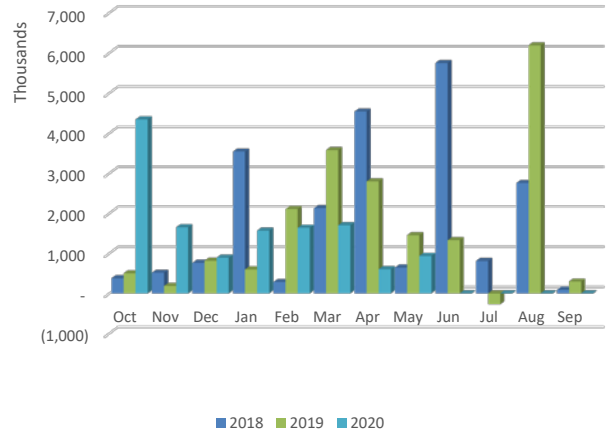
## Impact Fee

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	28,979,861	8.33%	2,414,988	4,342,651	4,342,651	14.99%	(1,927,663)
Nov	28,979,861	16.67%	4,829,977	1,652,380	5,995,032	20.69%	(1,165,055)
Dec	28,979,861	25.00%	7,244,965	893,212	6,888,244	23.77%	356,721
Jan	28,979,861	33.33%	9,659,954	1,570,069	8,458,313	29.19%	1,201,640
Feb	28,979,861	41.67%	12,074,942	1,641,210	10,099,523	34.85%	1,975,419
Mar	28,979,861	50.00%	14,489,930	1,701,368	11,800,891	40.72%	2,689,039
Apr	28,979,861	58.33%	16,904,919	604,536	12,405,427	42.81%	4,499,492
May	28,979,861						
Jun	28,979,861						
Jul	28,979,861						
Aug	28,979,861						
Sep	28,979,861						

#### REVENUE TRENDS FY 2018-2020



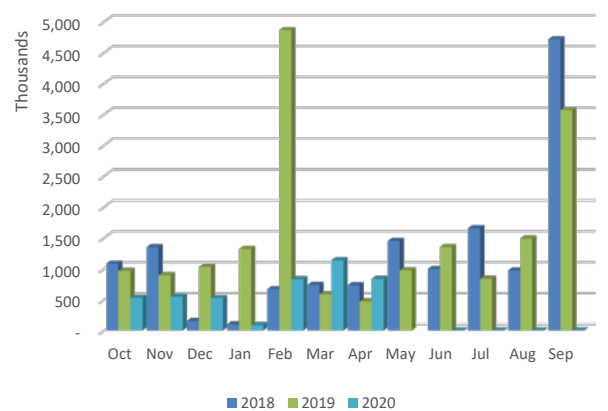
As of April 30, 2020, the Impact Fee revenues are lower than the Budget (YTD) by \$4,499,492 dollars or 26.62%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 42.81%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	28,979,861	8.33%	2,414,988	529,245	529,245	1.83%	1,885,744
Nov	28,979,861	16.67%	4,829,977	547,397	1,076,642	3.72%	3,753,335
Dec	28,979,861	25.00%	7,244,965	523,098	1,599,739	5.52%	5,645,226
Jan	28,979,861	33.33%	9,659,954	88,261	1,688,000	5.82%	7,971,954
Feb	28,979,861	41.67%	12,074,942	829,068	2,517,068	8.69%	9,557,874
Mar	28,979,861	50.00%	14,489,930	1,136,848	3,653,916	12.61%	10,836,014
Apr	28,979,861	58.33%	16,904,919	834,434	4,488,350	15.49%	12,416,568
May	28,979,861						
Jun	28,979,861						
Jul	28,979,861						
Aug	28,979,861						
Sep	28,979,861						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$12,416,568 dollars or 73.45%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 15.49%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

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\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of April 30, 2020

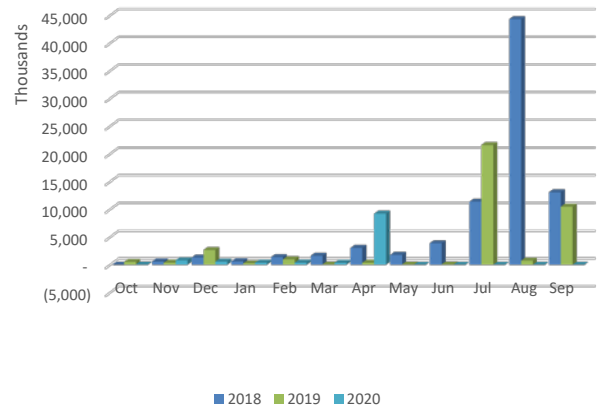
## Other Capital Projects Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	439,718,369	8.33%	36,643,197	63,095	63,095	0.01%	36,580,103
Nov	439,718,369	16.67%	73,286,395	820,605	883,700	0.20%	72,402,695
Dec	439,718,369	25.00%	109,929,592	591,906	1,475,605	0.34%	108,453,987
Jan	439,718,369	33.33%	146,572,790	391,563	1,867,168	0.42%	144,705,622
Feb	439,718,369	41.67%	183,215,987	394,034	2,261,202	0.51%	180,954,785
Mar	439,718,369	50.00%	219,859,184	359,817	2,621,019	0.60%	217,238,166
Apr	439,718,369	58.33%	256,502,382	9,226,202	11,847,221	2.69%	244,655,161
May	439,718,369						
Jun	439,718,369						
Jul	439,718,369						
Aug	439,718,369						
Sep	439,718,369						

#### REVENUE TRENDS FY 2018-2020



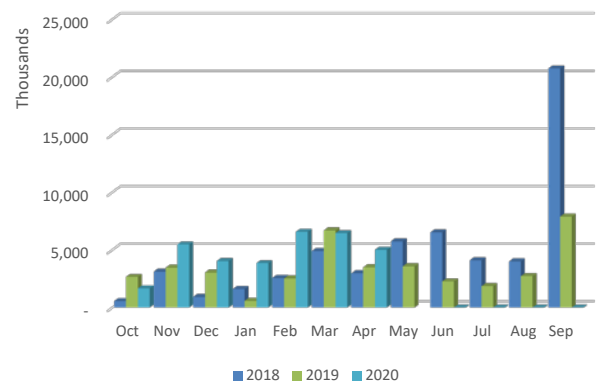
As of April 30, 2020, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$244,655,161 dollars or 95.38%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 2.69%

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	439,718,369	8.33%	36,643,197	1,672,178	1,672,178	0.38%	34,971,020
Nov	439,718,369	16.67%	73,286,395	5,491,086	7,163,264	1.63%	66,123,131
Dec	439,718,369	25.00%	109,929,592	4,047,357	11,210,621	2.55%	98,718,971
Jan	439,718,369	33.33%	146,572,790	3,855,808	15,066,429	3.43%	131,506,360
Feb	439,718,369	41.67%	183,215,987	6,581,534	21,647,963	4.92%	161,568,024
Mar	439,718,369	50.00%	219,859,184	6,459,552	28,107,515	6.39%	191,751,670
Apr	439,718,369	58.33%	256,502,382	5,021,818	33,129,332	7.53%	223,373,050
May	439,718,369						
Jun	439,718,369						
Jul	439,718,369						
Aug	439,718,369						
Sep	439,718,369						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$223,373,050 dollars or 87.08%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 7.53%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of April 30, 2020

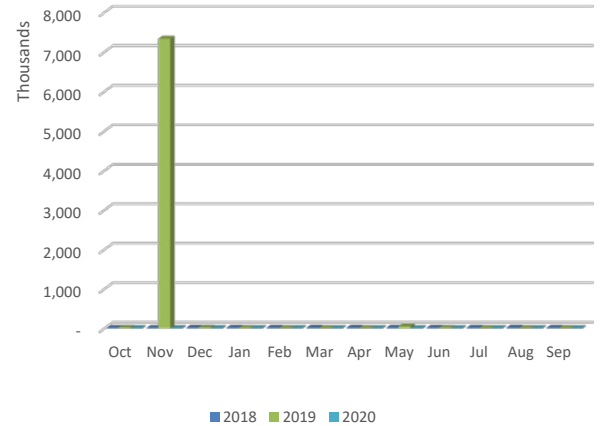
## Special Obligation Bonds

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	69,098,376	8.33%	5,758,198	637	637	0.00%	5,757,561
Nov	69,098,376	16.67%	11,516,396	664	1,302	0.00%	11,515,094
Dec	69,098,376	25.00%	17,274,594	656	1,958	0.00%	17,272,636
Jan	69,098,376	33.33%	23,032,792	615	2,572	0.00%	23,030,219
Feb	69,098,376	41.67%	28,790,990	428	3,000	0.00%	28,787,990
Mar	69,098,376	50.00%	34,549,188	62	3,062	0.00%	34,546,126
Apr	69,098,376	58.33%	40,307,386	56	3,117	0.00%	40,304,268
May	69,098,376						
Jun	69,098,376						
Jul	69,098,376						
Aug	69,098,376						
Sep	69,098,376						

#### REVENUE TRENDS FY 2018-2020



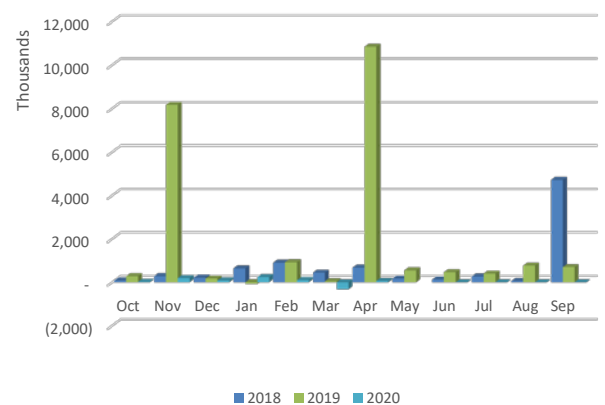
As of April 30, 2020, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$40,304,268 dollars or 99.99%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%. Revenues recorded relate to interest earned and issuance of debt.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	69,098,376	8.33%	5,758,198	16,557	16,557	0.02%	5,741,641
Nov	69,098,376	16.67%	11,516,396	196,084	212,641	0.31%	11,303,755
Dec	69,098,376	25.00%	17,274,594	80,893	293,534	0.42%	16,981,059
Jan	69,098,376	33.33%	23,032,792	231,073	524,607	0.76%	22,508,185
Feb	69,098,376	41.67%	28,790,990	92,404	617,012	0.89%	28,173,978
Mar	69,098,376	50.00%	34,549,188	(321,475)	295,536	0.43%	34,253,651
Apr	69,098,376	58.33%	40,307,386	62,176	357,712	0.52%	39,949,673
May	69,098,376						
Jun	69,098,376						
Jul	69,098,376						
Aug	69,098,376						
Sep	69,098,376						

#### EXPENDITURE TRENDS FY 2018-2020



Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$39,949,673 dollars or 99.11%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.52%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department.

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\*\*\* Unaudited figures

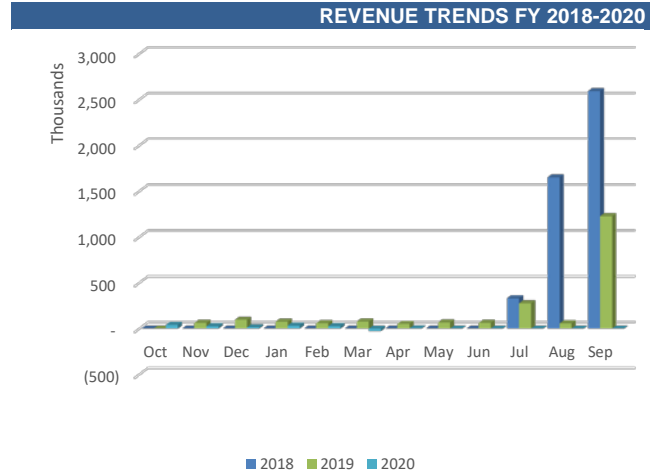
# MONTHLY FINANCIAL REPORT

as of April 30, 2020

## Transportation and Transit

### Revenue Analysis

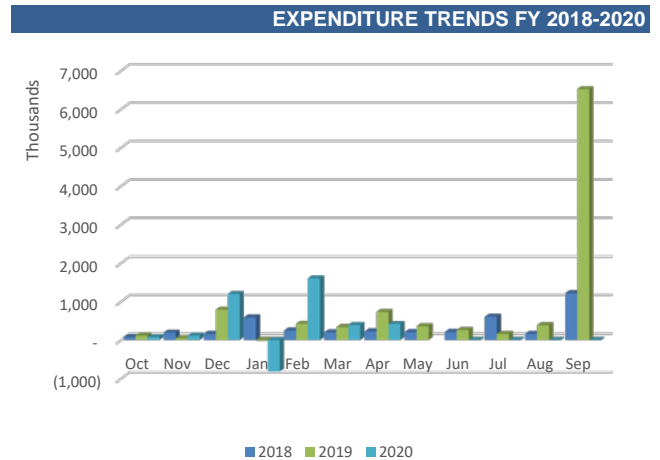
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,705,507	8.33%	1,058,792	41,604	41,604	0.33%	1,017,189
Nov	12,705,507	16.67%	2,117,585	25,311	66,915	0.53%	2,050,670
Dec	12,705,507	25.00%	3,176,377	14,804	81,719	0.64%	3,094,658
Jan	12,705,507	33.33%	4,235,169	33,087	114,806	0.90%	4,120,363
Feb	12,705,507	41.67%	5,293,961	26,253	141,059	1.11%	5,152,903
Mar	12,705,507	50.00%	6,352,754	(26,195)	114,864	0.90%	6,237,890
Apr	12,705,507	58.33%	7,411,546	3,170	118,034	0.93%	7,293,511
May	12,705,507						
Jun	12,705,507						
Jul	12,705,507						
Aug	12,705,507						
Sep	12,705,507						



Revenues for the Transportation and Transit capital fund are transferred from July to September.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,705,507	8.33%	1,058,792	72,844	72,844	0.57%	985,948
Nov	12,705,507	16.67%	2,117,585	111,663	184,507	1.45%	1,933,077
Dec	12,705,507	25.00%	3,176,377	1,192,309	1,376,816	10.84%	1,799,561
Jan	12,705,507	33.33%	4,235,169	(816,696)	560,120	4.41%	3,675,049
Feb	12,705,507	41.67%	5,293,961	1,601,994	2,162,114	17.02%	3,131,847
Mar	12,705,507	50.00%	6,352,754	390,401	2,552,515	20.09%	3,800,239
Apr	12,705,507	58.33%	7,411,546	412,516	2,965,031	23.34%	4,446,515
May	12,705,507						
Jun	12,705,507						
Jul	12,705,507						
Aug	12,705,507						
Sep	12,705,507						



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$4,446,515 dollars or 59.99%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 23.34%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

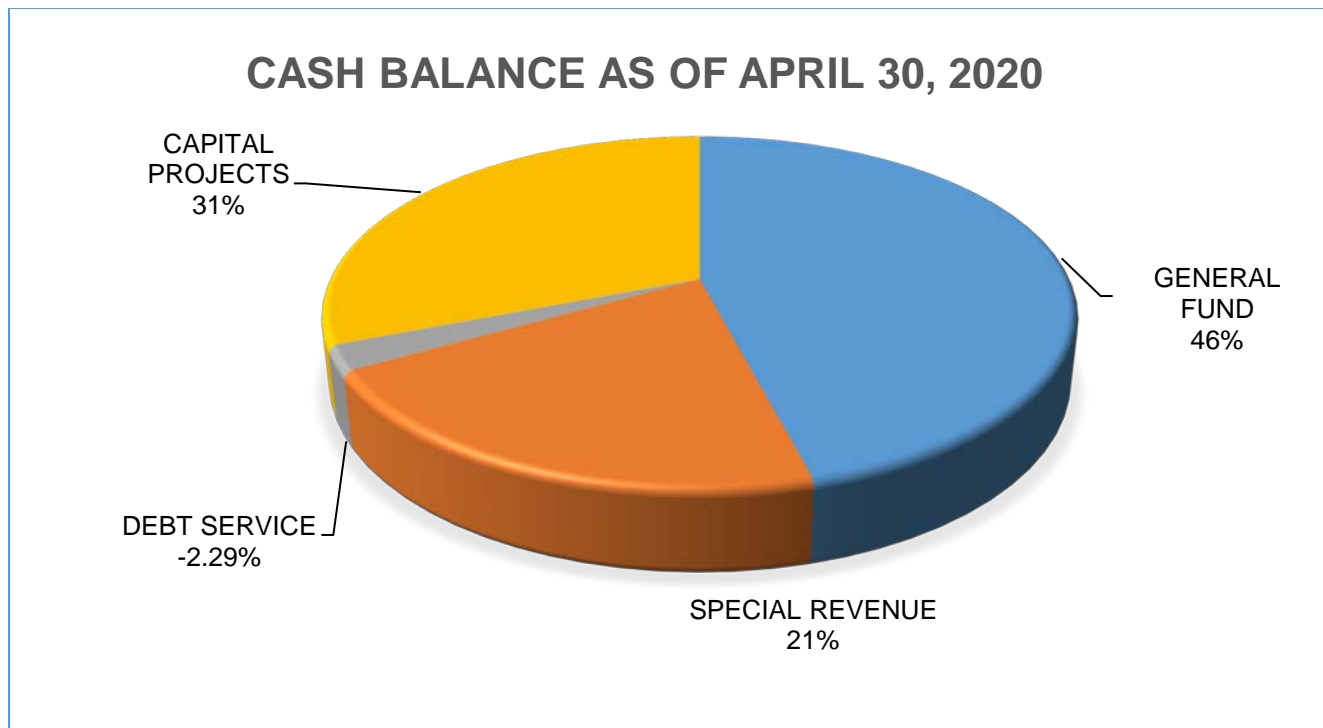


# Section 5

## Cash Position

## MONTHLY FINANCIAL REPORT

As of April 30, 2020, the City of Miami had a balance of cash in the bank of \$753,428,484. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

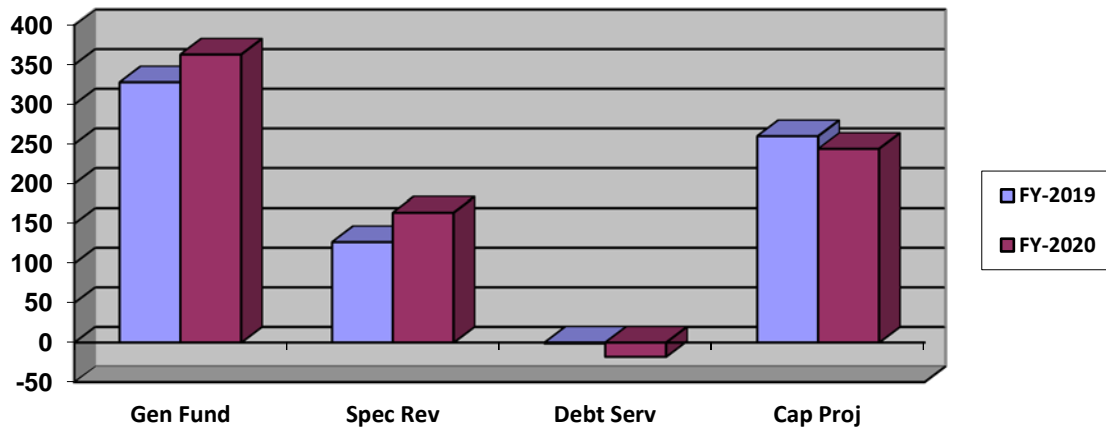
- ⇒ Special Revenue of \$ 164,529,253. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ (18,068,909). Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 244,297,327. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

## MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of April 30, 2020 is \$ 30,370,327.

The remaining amount of the total balance of cash in the bank as of April 30, 2020 that is available for General Fund Operations is \$ 362,670,813.

**Cash Balance as of 04-30-19 and 4-30-20**



City of Miami  
Cash Position  
All Funds  
As of April 30, 2020

DESCRIPTION	3/31/2020	4/30/2020	Variance
GENERAL LEDGER CASH BALANCE	\$ 85,005,726	\$ 98,486,712	\$ 13,480,986
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(632,870)	(510,729)	122,141
PLUS: OPERATING INVESTMENT PORTFOLIO	670,171,810	655,452,501	(14,719,309)
<b>TOTAL POOLED CASH</b>	<b>\$ 754,544,666</b>	<b>\$ 753,428,484</b>	<b>\$ (1,116,182)</b>

RESTRICTED CASH			
SPECIAL REVENUE	\$ 166,597,370	\$ 164,529,253	\$ (2,068,117)
DEBT SERVICE	(18,879,974)	(18,068,909)	811,065
CAPITAL PROJECTS	240,648,024	244,297,327	3,649,303
TRUST & AGENCY	-	-	-
<b>GENERAL FUND CASH AVAILABLE FOR OPERATION</b>	<b>\$ 366,179,245</b>	<b>\$ 362,670,813</b>	<b>\$ (3,508,432)</b>
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(18,825,748)	(19,208,789)	(383,041)
LESS: GENERAL FUND DEFERRED ITEMS	(11,179,589)	(11,161,538)	18,051
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(2,154,528)	(2,154,528)	
RESTRICTED	(82,882,117)	(82,882,117)	
ASSIGNED	(38,015,621)	(38,015,621)	
UNASSIGNED	(64,411,285)	(64,411,285)	
<b>TOTAL GENERAL FUND DESIGNATIONS</b>	<b>(187,463,551)</b>	<b>(187,463,551)</b>	<b>-</b>
<b>TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS</b>	<b>\$ 148,710,358</b>	<b>\$ 144,836,935</b>	<b>\$ (3,873,423)</b>



# Section 6

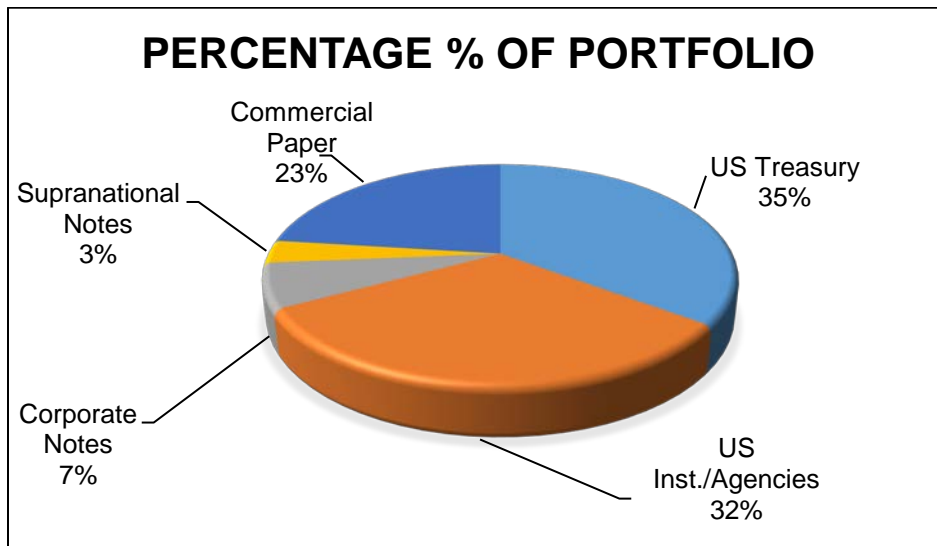
## Investments



# MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio is in compliance with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	35.21%	1.5741%
US Instruments/ Agency	31.89%	1.5429%
Corporate Notes	6.57%	2.5371%
Supranational Notes	3.31%	2.0858%
Commercial Paper	23.02%	1.7624%



The largest portion of the portfolio, 35.21%, is invested in US Treasury. As of April 30, 2020, the rate of return was 1.5741%.

Monthly yields for FY 2020 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2019	2.1964	1.5300	0.6664
November 2019	2.1260	1.6000	0.5260
December 2019	1.9304	1.5900	0.3404
January 2020	1.8544	1.4500	0.4044
February 2020	1.8448	0.9700	0.8748
March 2020	1.7735	0.1600	1.6135
April 2020	1.713	0.1600	1.5530

A comparison of actual interest income for the seven months ended April 30, 2020 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
<b>General Fund</b>	7,000,000			
Oct-19		625,028	625,028	8.93%
Nov-19		533,324	1,158,352	16.55%
Dec-19		804,951	1,963,303	28.05%
Jan-20		901,028	2,864,331	40.92%
Feb-20		843,474	3,707,805	52.97%
Mar-20		1,059,581	4,767,386	68.11%
Apr-20		920,762	5,688,148	81.26%
<b>Totals</b>	<u>7,000,000</u>	<u>5,688,148</u>		<u>81.26%</u>
<b>Special Revenue Fund</b>				
Oct-19		64,798	64,798	
Nov-19		62,207	127,005	
Dec-19		97,955	224,960	
Jan-20		88,728	313,688	
Feb-20		60,226	373,914	
Mar-20		8,441	382,355	
Apr-20		7,386	389,741	
<b>Totals</b>	<u>-</u>	<u>389,741</u>		

Projection of General Fund Interest Income for FY 2019 - 2020

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			5,687,507	641		5,688,148
May	553,238,583	1.7130%	789,764	1,000	790,764	6,478,912
June	700,210,861	1.7130%	999,571	1,000	1,000,571	7,479,482
July	553,400,880	1.7130%	789,996	1,000	790,996	8,270,478
August	700,607,277	1.7130%	1,000,137	1,000	1,001,137	9,271,615
September	556,165,908	1.7130%	793,943	1,000	794,943	10,066,557
			<u>10,060,917</u>	<u>5,641</u>	<u>4,378,410</u>	

**City of Miami  
Cash Management Pool  
Portfolio Characteristics  
As of April 30, 2020**

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	By Policy	Actual Month End	Maximum During Year	By Policy	
Government Obligations:									
T Notes	206,304,347	208,502,490	31.40%	30.70%	100%	35 mos.	36 mos.	66 mos.	1.7442%
T Bills	24,998,465	24,999,250	3.81%	53.27%	100%	1 mos.	9 mos.	66 mos.	0.1724%
Government Obligations	231,302,812	233,501,740	35.21%						1.5741%
Federal Instruments:									
FHLB	24,921,050	25,225,028	3.77%	11.42%	75%	15 mos.	25 mos.	66 mos.	1.6260%
FHLB DN	69,871,205	69,973,950	10.67%	18.77%	75%	8 mos.	9 mos.	66 mos.	1.5008%
FHLMC	10,466,691	10,534,545	1.60%	5.62%	75%	35 mos.	35 mos.	66 mos.	2.2159%
FHLMC DN	99,552,405	99,963,050	15.24%	14.90%	75%	5 mos.	6 mos.	66 mos.	1.5274%
FNMA	4,092,451	4,103,480	0.61%	7.26%	75%	29 mos.	30 mos.	66 mos.	0.3852%
FNMA DN	-	-	0.00%	1.20%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	-	-	0.00%	5.68%	75%	0 mos.	7 mos.	66 mos.	0.0000%
FFCB DN	-	-	0.00%	3.93%	75%	0 mos.	8 mos.	66 mos.	0.0000%
Federal Instruments	208,903,801	209,800,053	31.89%						1.5429%
Money Market: Treasury	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	na mos.	0.0000%
Corporate Notes	43,219,941	43,798,276	6.57%	10.83%	25%	32 mos.	35 mos.	66 mos.	2.5371%
Supranational Notes	21,714,217	21,936,514	3.31%	5.81%	25%	36 mos.	36 mos.	66 mos.	2.0858%
Commercial Paper:	150,311,729	150,827,810	23.02%	30.70%	35%	8 mos.	15 mos.	9 mos.	1.7624%
Totals	655,452,501	659,864,393	100.00%						1.7130%

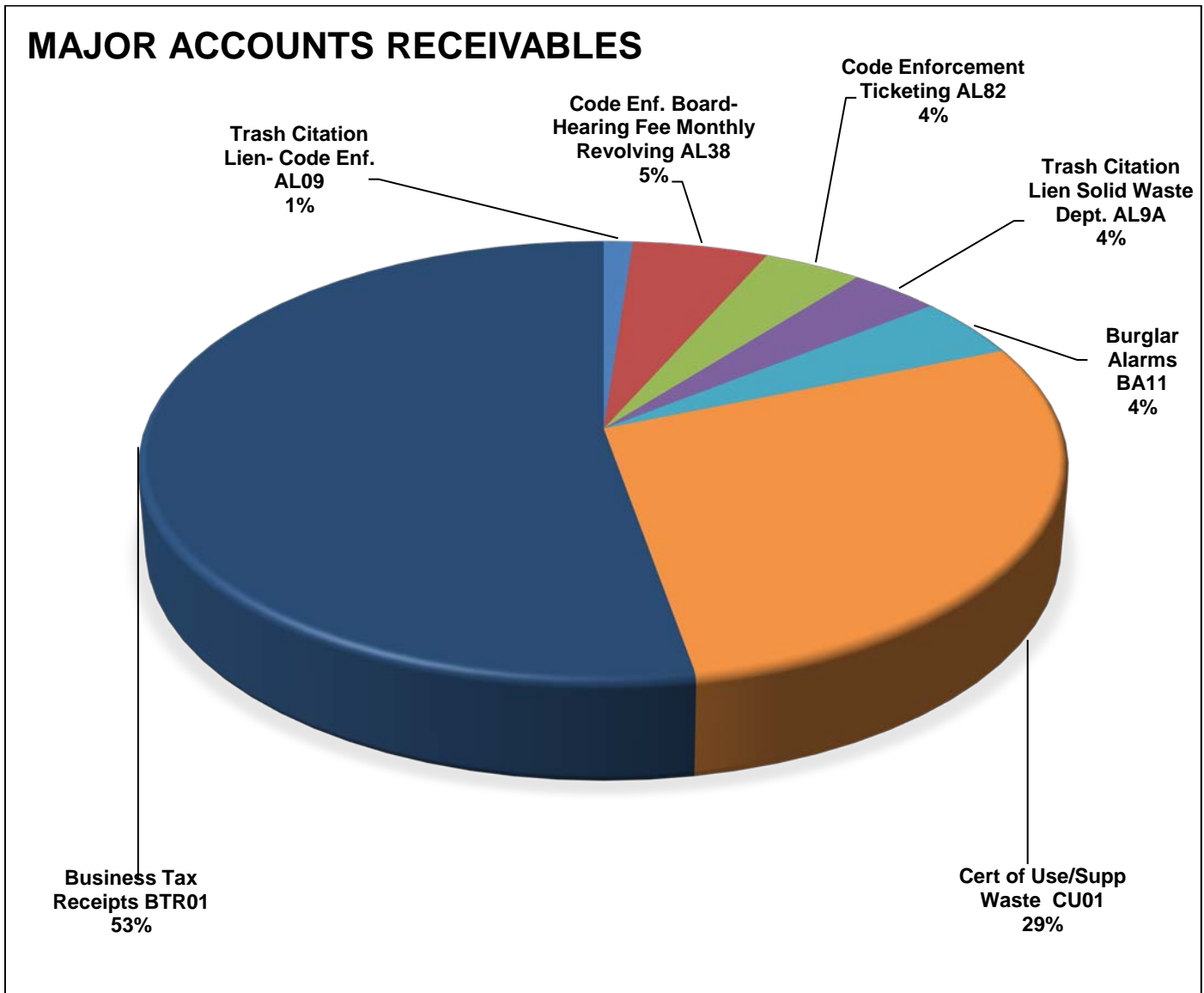


# Section 7

## Cash Payments Received on Major Accounts Receivables

# MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 53% and Certificate of Use represents 29%. The City of Miami billed the Business Tax Receipts for FY20 early in July-2019 for a total of \$7,999,405.50. The Certificate of Use for FY20 were billed early in July-2019 for a total of \$6,611,717.10. The Burglar Alarm for FY20 was billed in August 2, 2019 for a total of \$687,667.50. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Apr 30, 2020.



**City of Miami**  
**Cash Payments Received and Aging on Major Account Receivables**  
**As of 04/30/20**

<b>Collection</b>												
Description	Type	Accounts Receivable	YTD	Collections								Accounts Receivable
		10/1/2019	Billings Net of Adjustments	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	YTD	As of 04/30/20
Trash Citation Lien- Code Enf.	AL09	123,097.98	33,300.65	(6,792.00)	(3,622.42)	(9,031.93)	(9,156.58)	(4,354.92)	(5,355.95)	(3,026.59)	(41,340.39)	115,058.24
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	496,706.72	169,883.33	(41,869.98)	(12,818.74)	(16,485.92)	(5,088.88)	(21,259.12)	(28,207.63)	(3,912.49)	(129,642.76)	536,947.29
Code Enforcement Ticketing	AL82	345,359.11	162,437.50	(23,794.10)	(7,050.00)	(16,941.79)	(15,476.71)	(30,128.00)	(19,070.00)	(4,500.00)	(116,960.60)	390,836.01
Trash Citation Lien Solid Waste Dept.	AL9A	368,452.53	57,583.48	(6,324.11)	(7,784.71)	(5,562.71)	(17,391.14)	(12,591.94)	(11,795.34)	(3,489.20)	(64,939.15)	361,096.86
Burglar Alarms	BA11	562,404.42	93,046.80	(77,473.76)	(55,537.57)	(34,856.02)	(16,799.93)	(15,704.65)	(9,176.90)	(6,205.00)	(215,753.83)	439,697.39
Cert of Use/Supp Waste	CU01	4,454,841.13	(290,085.49)	(582,102.31)	(270,168.45)	(201,994.85)	(128,564.07)	(110,210.82)	(49,066.27)	(19,922.52)	(1,362,029.29)	2,802,726.35
Business Tax Receipts	BTR01	6,897,949.76	107,022.41	(1,017,809.48)	(293,865.61)	(165,761.33)	(128,520.76)	(121,328.07)	(59,926.01)	(26,124.83)	(1,813,336.09)	5,191,636.08
<b>Totals</b>		13,248,811.65	333,188.68	(1,756,165.74)	(650,847.50)	(450,634.55)	(320,998.07)	(315,577.52)	(182,598.10)	(67,180.63)	(3,744,002.11)	9,837,998.22

\* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

<b>Aging Report</b>							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	115,058.24	1,628.00	577.63	-	351.54	112,501.07
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	536,947.29	68,420.04	2,428.07	855.71	966.71	464,276.76
Code Enforcement Ticketing	AL82	390,836.01	28,712.50	32,212.50	16,112.50	6,350.00	307,448.51
Trash Citation Lien Solid Waste Dept.	AL9A	361,096.86	1,600.00	2,763.77	1,060.52	6,121.31	349,551.26
Burglar Alarms	BA11	439,697.39	-	-	-	56.50	439,640.89
Cert of Use/Supp Waste	CU01	2,802,726.35	211.50	-	534.76	285.01	2,801,695.08
Business Tax Receipts	BTR01	5,191,636.08	-	-	519.86	-	5,191,116.22
<b>Totals</b>		9,837,998.22	100,572.04	37,981.97	19,083.35	14,131.07	9,666,229.79

**Note:**

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.