

# Monthly Financial Report

## October – FY 2021



Prepared by: Finance Department



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# Section 1

## General Fund

# MONTHLY FINANCIAL REPORT

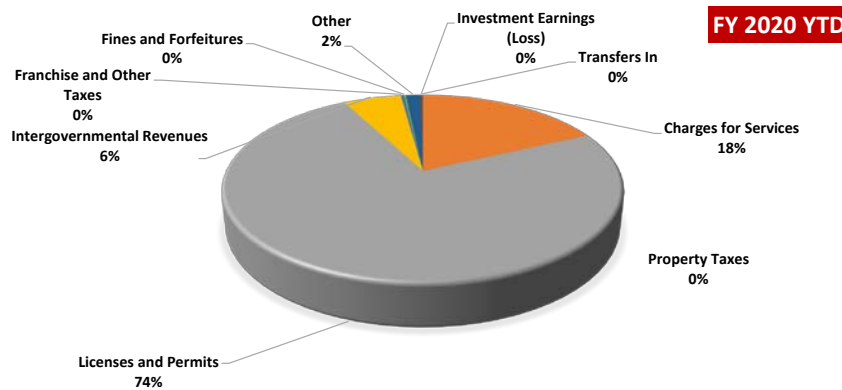
as of October 31, 2020

## REVENUE ANALYSIS

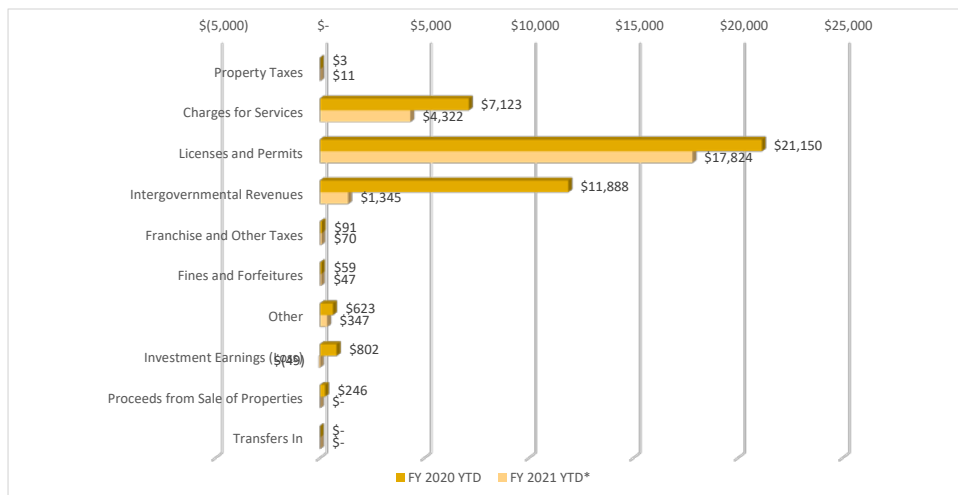
### Revenues by Source

Revenues	FY 2020 YTD	% of Total Rev 2020	FY 2021 YTD*	% of Total Rev 2021	Variance FY20 vs FY21	% Variance
Property Taxes	\$ 3,115	0.01%	\$ 11,009	0.05%	\$ 7,894	253.46%
Charges for Services	\$ 7,123,453	16.97%	\$ 4,322,355	18.07%	\$ (2,801,097)	-39.32%
Licenses and Permits	\$ 21,149,861	50.37%	\$ 17,824,068	74.52%	\$ (3,325,793)	-15.72%
Intergovernmental Revenues	\$ 11,888,144	28.31%	\$ 1,345,346	5.62%	\$ (10,542,798)	-88.68%
Franchise and Other Taxes	\$ 90,693	0.22%	\$ 70,304	0.29%	\$ (20,388)	-22.48%
Fines and Forfeitures	\$ 59,209	0.14%	\$ 47,087	0.20%	\$ (12,122)	-20.47%
Other	\$ 623,362	1.48%	\$ 346,957	1.45%	\$ (276,405)	-44.34%
Investment Earnings (Loss)	\$ 801,833	1.91%	\$ (49,010)	-0.20%	\$ (850,843)	-106.11%
Proceeds from Sale of Properties	\$ 246,287	0.59%	\$ -	0.00%	\$ (246,287)	-100%
Transfers In	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<b>Total</b>	<b>\$ 41,985,956</b>	<b>100%</b>	<b>\$ 23,918,116</b>	<b>100%</b>	<b>\$ (18,067,841)</b>	<b>-43.03%</b>

\* Unaudited figures



The total General Fund revenue collected as of October 31, 2020 was \$23,918,116. Licenses and Permits was the largest category making up 74.52% of the total revenue for the General Fund.



As of October 31, 2020, General Fund revenue is lower than FY 2020 by \$18 million or 43.03%, primarily due to a decrease in Intergovernmental Revenues by \$10 million. The cause of the decrease is from State Pension Payment by \$10.4 million. Charges for Services decreased by \$2.8 million due to a decrease in Parking Surcharges by \$850,000, Police Services by \$695,000, Rents and Royalties by \$265,000, and Emergency Service Fees by \$304,000. Also, Licenses and Permits decreased by \$3.3 million due to Building Permits by \$1.1 million, and Other Licenses Fees by \$1.4 million. On the other hand, Property Tax collection was slightly increased which are usually collected in December.

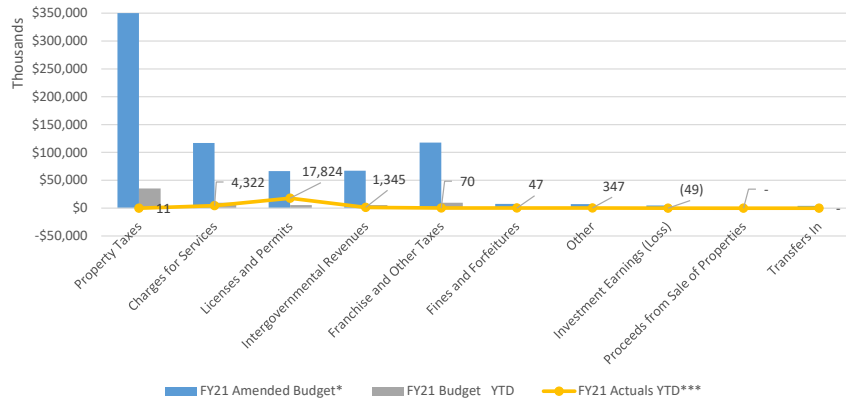
# MONTHLY FINANCIAL REPORT

as of October 31, 2020

## Revenues Budget to Actual

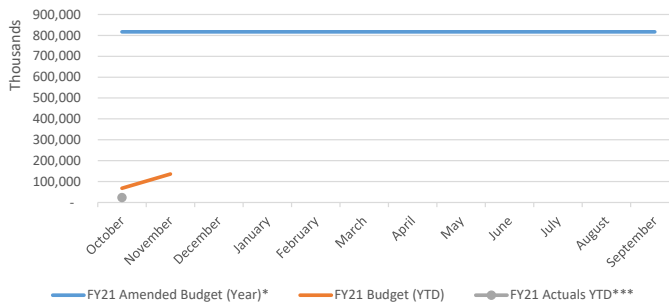
### ANALYSIS BY REVENUE TYPE

Revenues	FY21 Amended Budget*	% of Year completed-Budget**	FY21 Budget YTD	FY21 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	424,609,000	8.33%	35,384,083	11,009	0.00%	(35,373,075)
Charges for Services	116,799,000	8.33%	9,733,250	4,322,355	3.70%	(5,410,895)
Licenses and Permits	66,587,000	8.33%	5,548,917	17,824,068	26.77%	12,275,151
Intergovernmental Revenues	67,210,000	8.33%	5,600,833	1,345,346	2.00%	(4,255,488)
Franchise and Other Taxes	117,566,000	8.33%	9,797,167	70,304	0.06%	(9,726,862)
Fines and Forfeitures	7,644,000	8.33%	637,000	47,087	0.62%	(589,913)
Other	7,349,000	8.33%	612,417	346,957	4.72%	(265,460)
Investment Earnings (Loss)	4,814,000	8.33%	401,167	(49,010)	-1.02%	(450,177)
Proceeds from Sale of Properties	172,000	8.33%	14,333	-	0.00%	(14,333)
Transfers In	4,211,000	8.33%	350,917	-	0.00%	(350,917)
<b>Total</b>	<b>816,961,000</b>	<b>8.33%</b>	<b>68,080,083</b>	<b>23,918,116</b>	<b>2.93%</b>	<b>(44,161,968)</b>



### ANALYSIS MONTH BY MONTH

Month	FY21 Amended Budget (Year)*	% of Year completed-Budget**	FY21 Budget (YTD)	FY21 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	816,961,000	8.33%	68,080,083	23,918,116	2.93%	(44,161,968)
November	816,961,000	16.67%	136,160,167			
December	816,961,000	25.00%	204,240,250			
January	816,961,000	33.33%	272,320,333			
February	816,961,000	41.67%	340,400,417			
March	816,961,000	50.00%	408,480,500			
April	816,961,000	58.33%	476,560,583			
May	816,961,000	66.67%	544,640,667			
June	816,961,000	75.00%	612,720,750			
July	816,961,000	83.33%	680,800,833			
August	816,961,000	91.67%	748,880,917			
September	816,961,000	100.00%	816,961,000			



As shown on the above chart, the total collected revenue is lower than its YTD budgeted amount. As of October 31, 2020, the difference was 6.4%. However, compared to amended annual Budget, the actual revenue collected is 3%. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

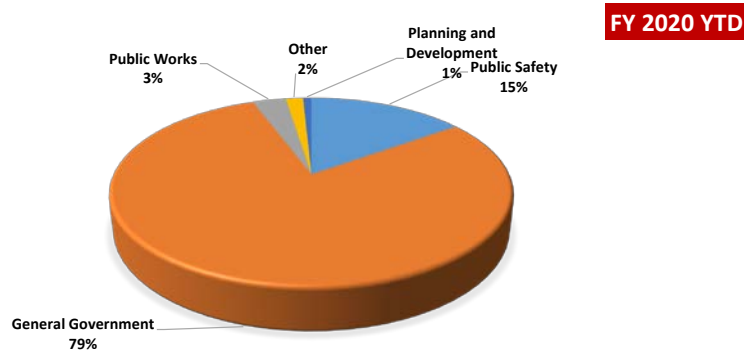
as of October 31, 2020

## EXPENDITURE ANALYSIS

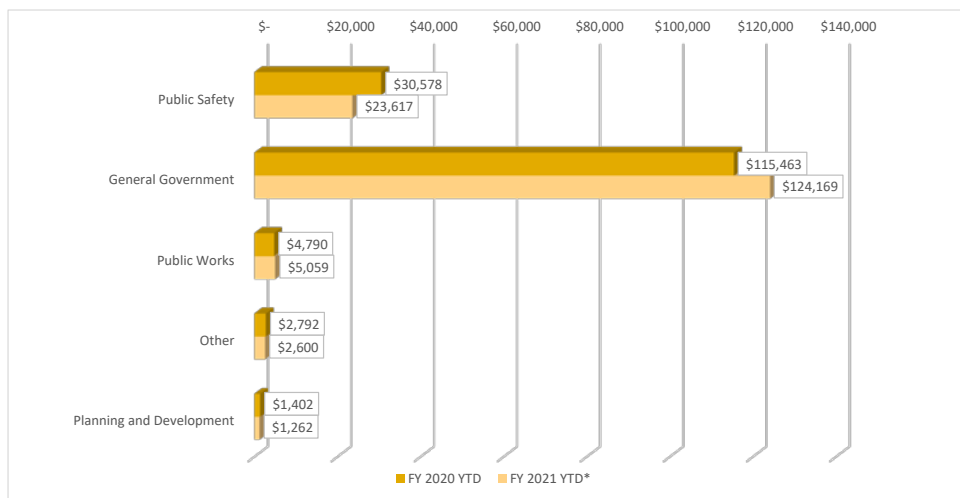
### Expenditures by Function

Expenditures	FY 2020 YTD	% of Total Exp 2020	FY 2021 YTD*	% of Total Exp 2021	Variance FY20 vs FY21	% Variance
Public Safety	\$ 30,578,425	19.72%	\$ 23,616,771	15.07%	\$ (6,961,653)	-22.77%
General Government	\$ 115,463,258	74.48%	\$ 124,168,536	79.24%	\$ 8,705,278	7.54%
Public Works	\$ 4,789,872	3.09%	\$ 5,058,714	3.23%	\$ 268,842	5.61%
Other	\$ 2,791,865	1.80%	\$ 2,600,391	1.66%	\$ (191,474)	-6.86%
Planning and Development	\$ 1,402,394	0.90%	\$ 1,261,908	0.81%	\$ (140,486)	-10.02%
<b>Total</b>	<b>\$ 155,025,814</b>	<b>100%</b>	<b>\$ 156,706,320</b>	<b>100%</b>	<b>\$ 1,680,505</b>	<b>1.08%</b>

\* Unaudited figures



The total General Fund expenditures as of October 31, 2020 were \$156,706,320. General Government was the largest expenditure category with 79% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of October 31, 2020 is higher by 1.08%. The variance was mainly due to increased in General Government expenditures in FY 2020 due to Police and Fire - FIPO, and Retirement Contributions.

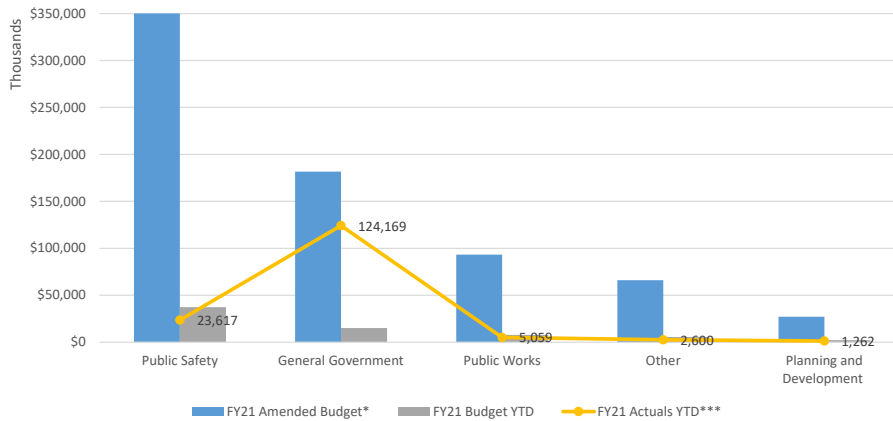
# MONTHLY FINANCIAL REPORT

as of October 31, 2020

## Expenditures Budget to Actual

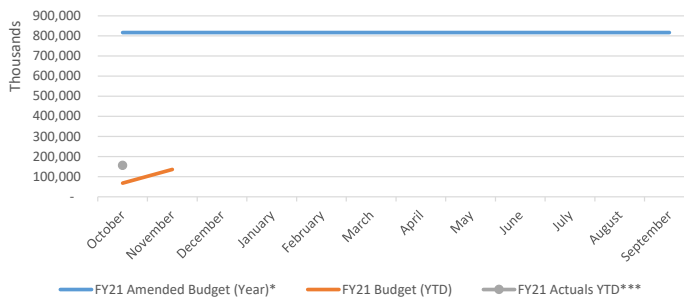
### ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY21 Amended Budget*	% of Year completed-Budget**	FY21 Budget YTD	FY21 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	448,750,000	8.33%	37,395,833	23,616,771	5.26%	(13,779,062)
General Government	181,644,000	8.33%	15,137,000	124,168,536	68.36%	109,031,536
Public Works	93,347,000	8.33%	7,778,917	5,058,714	5.42%	(2,720,203)
Other	65,983,000	8.33%	5,498,583	2,600,391	3.94%	(2,898,193)
Planning and Development	27,237,000	8.33%	2,269,750	1,261,908	4.63%	(1,007,842)
<b>Total</b>	<b>816,961,000</b>	<b>8.33%</b>	<b>68,080,083</b>	<b>156,706,320</b>	<b>19.18%</b>	<b>88,626,236</b>



### ANALYSIS MONTH BY MONTH

Month	FY21 Amended Budget (Year)*	% of Year completed-Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	816,961,000	8.33%	68,080,083	156,706,320	156,706,320	19.18%	88,626,236
November	816,961,000	16.67%	136,160,167				
December	816,961,000	25.00%	204,240,250				
January	816,961,000	33.33%	272,320,333				
February	816,961,000	41.67%	340,400,417				
March	816,961,000	50.00%	408,480,500				
April	816,961,000	58.33%	476,560,583				
May	816,961,000	66.67%	544,640,667				
June	816,961,000	75.00%	612,720,750				
July	816,961,000	83.33%	680,800,833				
August	816,961,000	91.67%	748,880,917				
September	816,961,000	100.00%	816,961,000				



As of October 31, 2020, General Government actual expenditures were higher than its YTD Budget due to Retirement Contributions and Police and Fire - FIPO payments in the current month . Public Works, Public Safety, Other, and Planning and Development were lower than their YTD budget.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2020

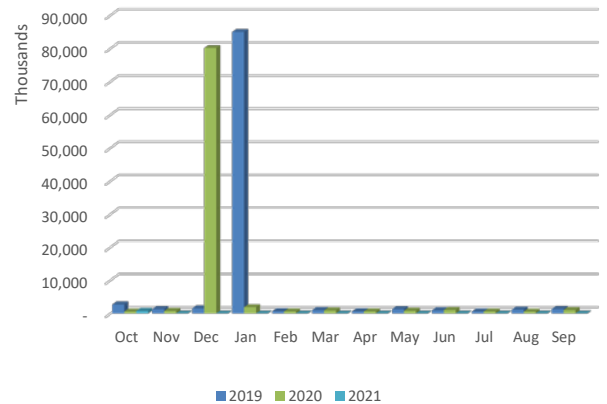
## Internal Service Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	85,238,000	8.33%	7,103,167	781,439	781,439	0.92%	6,321,728
Nov	85,238,000						
Dec	85,238,000						
Jan	85,238,000						
Feb	85,238,000						
Mar	85,238,000						
Apr	85,238,000						
May	85,238,000						
Jun	85,238,000						
Jul	85,238,000						
Aug	85,238,000						
Sep	85,238,000						

#### REVENUE TRENDS FY 2019-2021



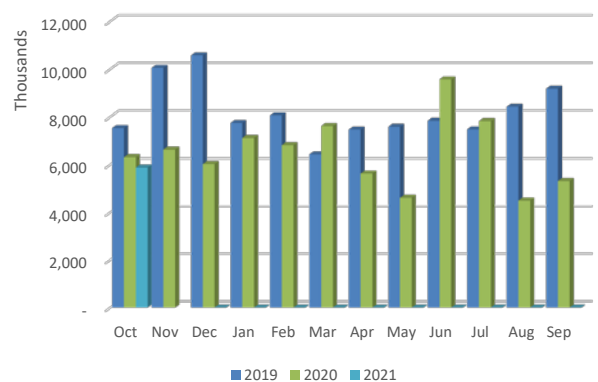
The Internal Service fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	85,238,000	8.33%	7,103,167	5,879,103	5,879,103	6.90%	1,224,064
Nov	85,238,000						
Dec	85,238,000						
Jan	85,238,000						
Feb	85,238,000						
Mar	85,238,000						
Apr	85,238,000						
May	85,238,000						
Jun	85,238,000						
Jul	85,238,000						
Aug	85,238,000						
Sep	85,238,000						

#### EXPENDITURE TRENDS FY 2019-2021



The Internal Service Fund expenditures are lower than the Budget (YTD) by \$1,224,064 dollars or 17.23%. Relative to the Amended Budget, the year to date expenditures constitute 6.9%.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures





# Section 2

## Special Revenue Funds

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# MONTHLY FINANCIAL REPORT

Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The followings are the SRF as of October 31, 2020:

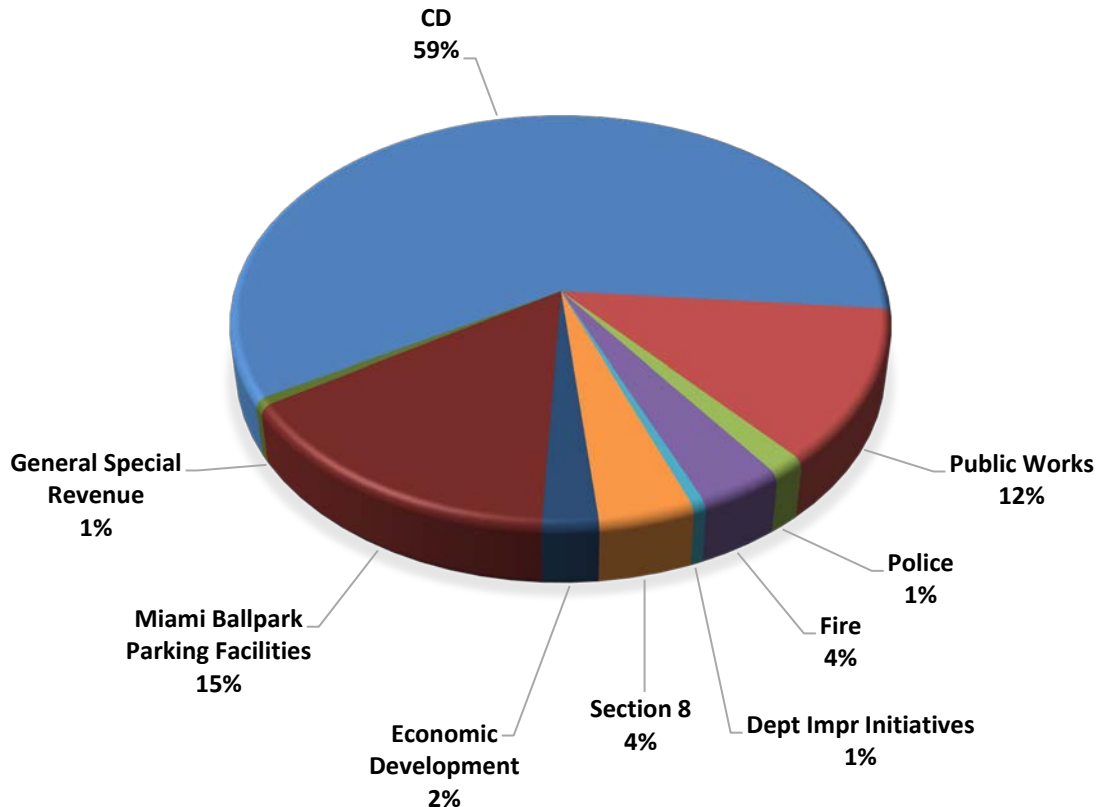
- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development Services
- ◆ Community Development Services – Section 8 Vouchers
- ◆ Community Development Services – SHIP
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Department Improvement Initiatives
- ◆ Economic Development & Planning Services
- ◆ Emergency Funds
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Law Enforcement Trust Fund
- ◆ Liberty City Revitalization Trust
- ◆ Miami Ballpark Parking Facilities
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Bayfront Park Land Acquisition Trust Fund
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

# MONTHLY FINANCIAL REPORT

## REVENUE OVERVIEW

The primary sources of revenues for the Special Revenue Funds (SRF) of the City of Miami consist of taxes, grants, assessments, and fees. As of October 31, 2020, year to date revenues were \$5,079,161. The revenues by fund are depicted in the following chart:

### REVENUE BY FUND



As revealed by the chart, Community Development, Miami Ballpark Parking Facilities, and Public Works funds contribute approximately 87% of total revenues for the City's SRF. These funds show revenues of \$3,018,655, \$772,411 and \$614,635 respectively.

### Grant Revenues

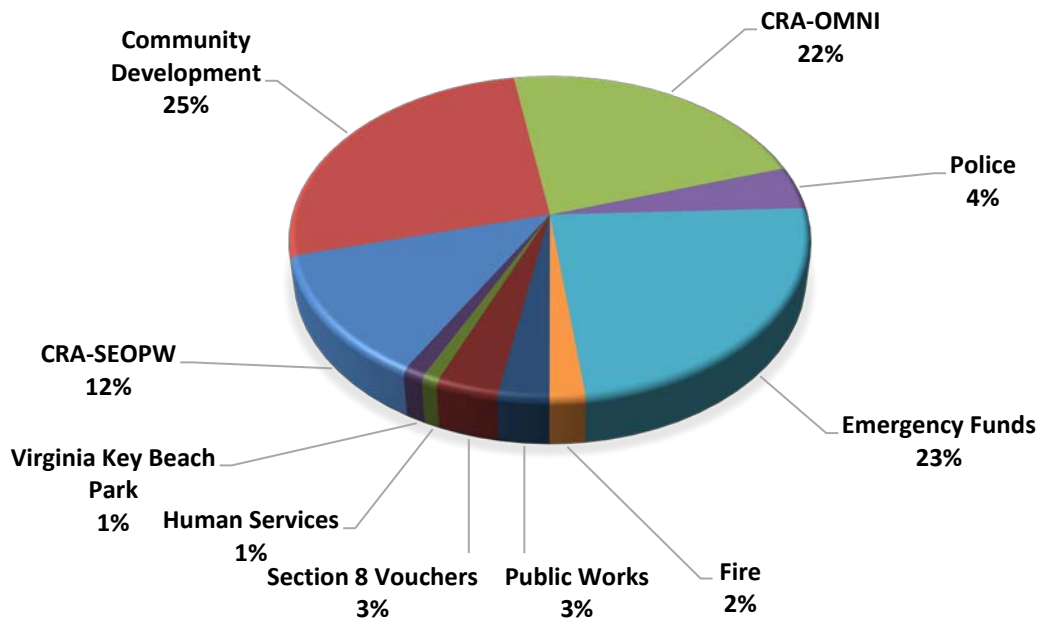
The City has received most of its grant revenues from the Department of Housing and Urban Development (HUD). The Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA) are the largest programs currently administered by the City. As of October 31, 2020, the City received CDBG and HOPWA revenues of approximately \$352,246 and \$1,968,952 respectively.

# MONTHLY FINANCIAL REPORT

## EXPENDITURES OVERVIEW

The expenditures for the SRF were \$11,588,052 as of October 31, 2020 and the Community Development, Emergency funds and CRA-OMNI have the highest expenditures within the SRF. These funds represent approximately 70% of total expenditures as demonstrated below.

## EXPENDITURES BY FUND



## Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending October 31, 2020, there were not any non-reimbursable expenditures to report.

# MONTHLY FINANCIAL REPORT

as of October 31, 2020

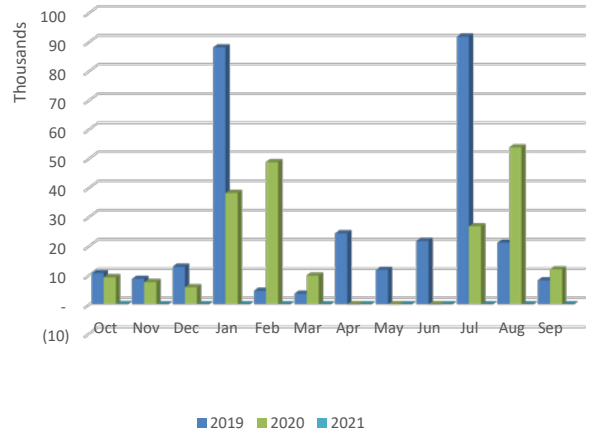
## City Clerk Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,578,000	8.33%	131,500	105	105	0.01%	131,395
Nov	1,578,000						
Dec	1,578,000						
Jan	1,578,000						
Feb	1,578,000						
Mar	1,578,000						
Apr	1,578,000						
May	1,578,000						
Jun	1,578,000						
Jul	1,578,000						
Aug	1,578,000						
Sep	1,578,000						

#### REVENUE TRENDS FY 2019-2021



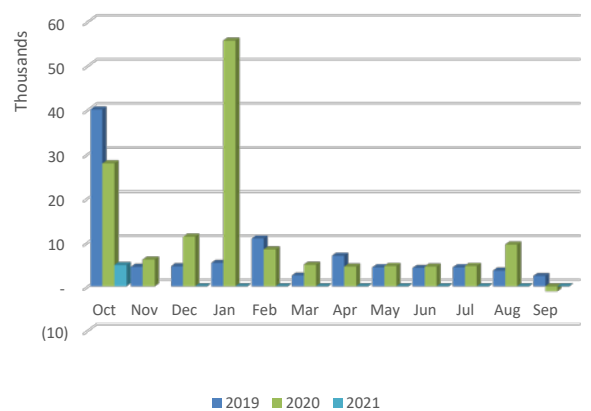
As of October 31, 2020, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$131,395 dollars or 99.92%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.01%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,578,000	8.33%	131,500	4,844	4,844	0.31%	126,656
Nov	1,578,000						
Dec	1,578,000						
Jan	1,578,000						
Feb	1,578,000						
Mar	1,578,000						
Apr	1,578,000						
May	1,578,000						
Jun	1,578,000						
Jul	1,578,000						
Aug	1,578,000						
Sep	1,578,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$126,656 dollars or 96.32%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.31%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2020

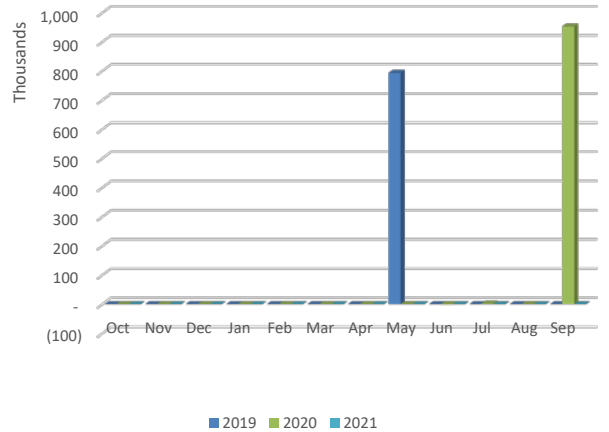
## Civilian Investigative Panel

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	-	-	0.00%	97,833
Nov	1,174,000						
Dec	1,174,000						
Jan	1,174,000						
Feb	1,174,000						
Mar	1,174,000						
Apr	1,174,000						
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						

#### REVENUE TRENDS FY 2019-2021



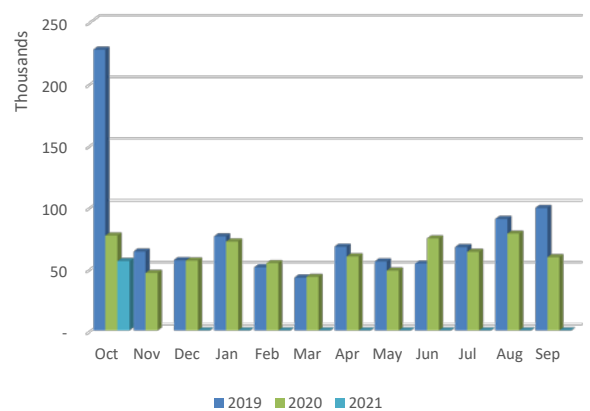
As of October 31, 2020, the Civilian Investigative Panel revenues are lower than the Budget (YTD) by \$97,833 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	56,090	56,090	4.78%	41,744
Nov	1,174,000						
Dec	1,174,000						
Jan	1,174,000						
Feb	1,174,000						
Mar	1,174,000						
Apr	1,174,000						
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						

#### EXPENDITURE TRENDS FY 2019-2021



As of October 31, 2020, the Civilian Investigative Panel expenditures are lower than the Budget (YTD) by \$41,744 dollars or 42.67%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.78%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2020

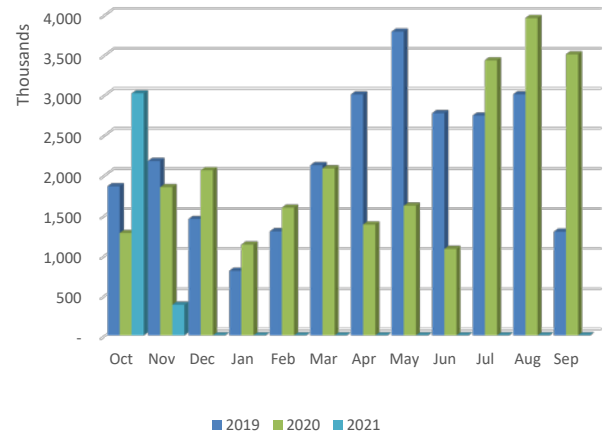
## Community Development Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	70,319,000	8.33%	5,859,917	3,018,655	3,018,655	4.29%	2,841,262
Nov	70,319,000						
Dec	70,319,000						
Jan	70,319,000						
Feb	70,319,000						
Mar	70,319,000						
Apr	70,319,000						
May	70,319,000						
Jun	70,319,000						
Jul	70,319,000						
Aug	70,319,000						
Sep	70,319,000						

#### REVENUE TRENDS FY 2019-2021



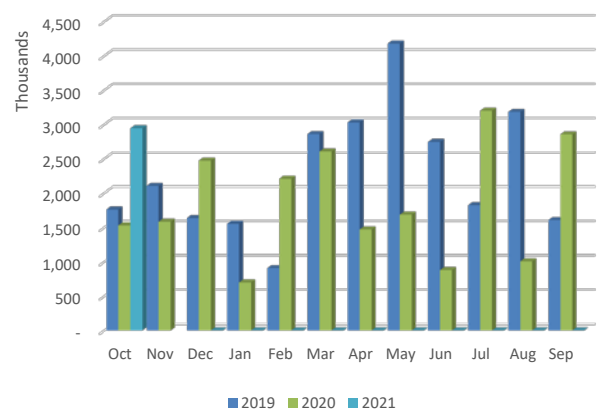
As of October 31, 2020, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,841,262 dollars or 48.49%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 4.29%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	70,319,000	8.33%	5,859,917	2,944,929	2,944,929	4.19%	2,914,987
Nov	70,319,000						
Dec	70,319,000						
Jan	70,319,000						
Feb	70,319,000						
Mar	70,319,000						
Apr	70,319,000						
May	70,319,000						
Jun	70,319,000						
Jul	70,319,000						
Aug	70,319,000						
Sep	70,319,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,914,987 dollars or 49.74%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.19%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2020

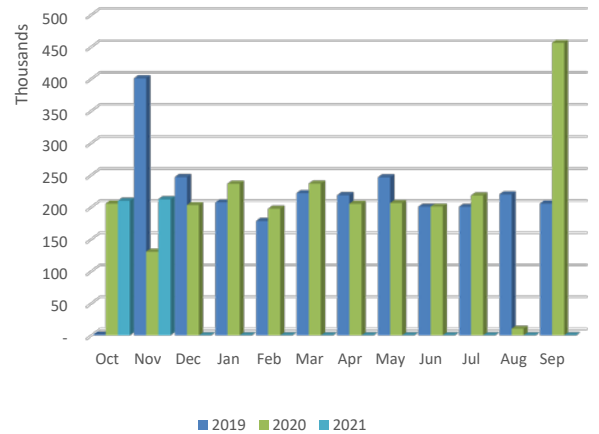
## Section 8 Vouchers Program Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,352,000	8.33%	196,000	209,757	209,757	8.92%	(13,757)
Nov	2,352,000						
Dec	2,352,000						
Jan	2,352,000						
Feb	2,352,000						
Mar	2,352,000						
Apr	2,352,000						
May	2,352,000						
Jun	2,352,000						
Jul	2,352,000						
Aug	2,352,000						
Sep	2,352,000						

#### REVENUE TRENDS FY 2019-2021



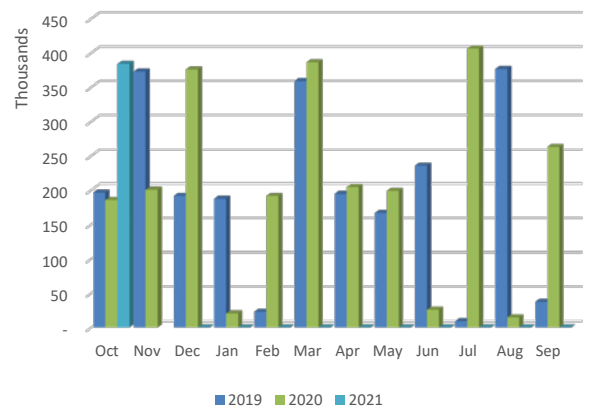
As of October 31, 2020, the Section 8 Vouchers Program Special Revenue Fund revenues are higher than the Budget (YTD) by \$13,757 dollars or 7.02%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 8.92%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,352,000	8.33%	196,000	383,827	383,827	16.32%	(187,827)
Nov	2,352,000						
Dec	2,352,000						
Jan	2,352,000						
Feb	2,352,000						
Mar	2,352,000						
Apr	2,352,000						
May	2,352,000						
Jun	2,352,000						
Jul	2,352,000						
Aug	2,352,000						
Sep	2,352,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Section 8 Vouchers Program Special Revenue Fund expenditures are higher than the Budget (YTD) by \$187,827 dollars or 95.83%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 16.32%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of October 31, 2020

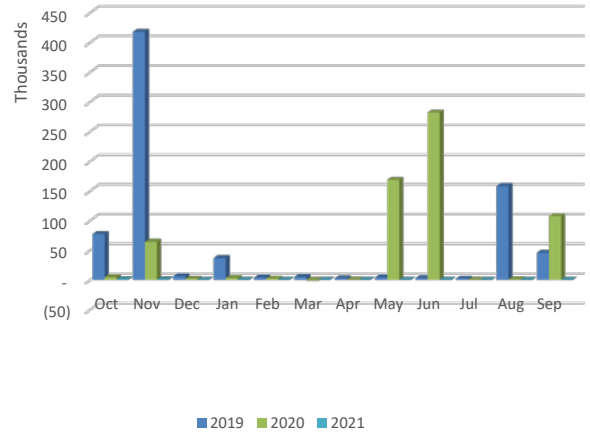
## SHIP Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	635,000	8.33%	52,917	683	683	0.11%	52,234
Nov	635,000						
Dec	635,000						
Jan	635,000						
Feb	635,000						
Mar	635,000						
Apr	635,000						
May	635,000						
Jun	635,000						
Jul	635,000						
Aug	635,000						
Sep	635,000						

#### REVENUE TRENDS FY 2019-2021



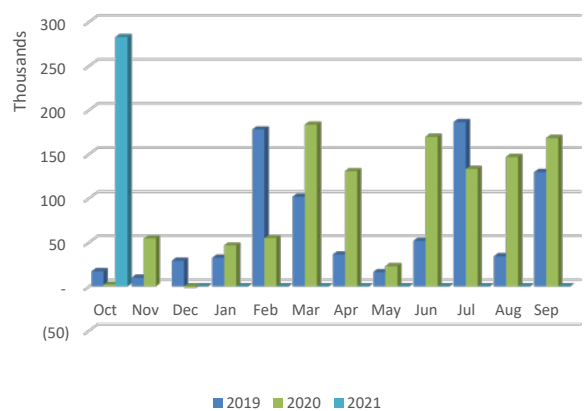
As of October 31, 2020, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$52,234 dollars or 98.71%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.11%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	635,000	8.33%	52,917	282,484	282,484	44.49%	(229,568)
Nov	635,000						
Dec	635,000						
Jan	635,000						
Feb	635,000						
Mar	635,000						
Apr	635,000						
May	635,000						
Jun	635,000						
Jul	635,000						
Aug	635,000						
Sep	635,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the SHIP Special Revenue Fund expenditures are higher than the Budget (YTD) by \$229,568 dollars or 433.83%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 44.49%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

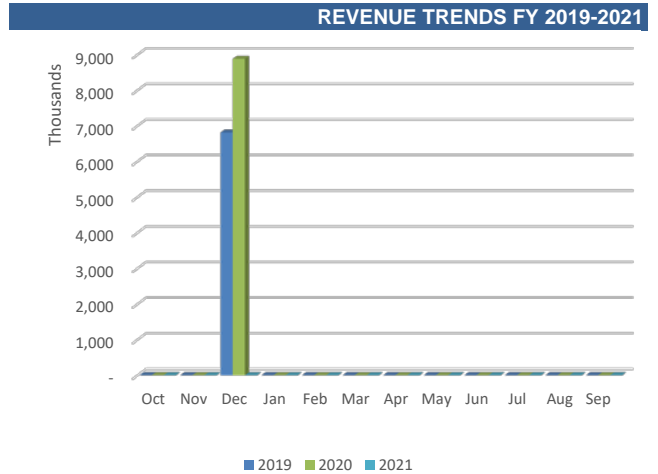
# MONTHLY FINANCIAL REPORT

as of October 31, 2020

## Midtown CRA Special Revenue

### Revenue Analysis

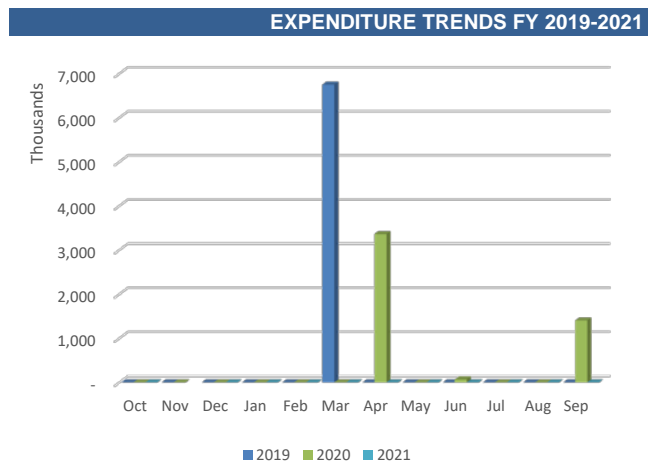
BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	15,279,146	8.33%	1,273,262	-	-	0.00%	1,273,262
Nov	15,279,146						
Dec	15,279,146						
Jan	15,279,146						
Feb	15,279,146						
Mar	15,279,146						
Apr	15,279,146						
May	15,279,146						
Jun	15,279,146						
Jul	15,279,146						
Aug	15,279,146						
Sep	15,279,146						



As of October 31, 2020, the Midtown CRA Special Revenue revenues are lower than the Budget (YTD) by \$1,273,262 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	15,279,146	8.33%	1,273,262	-	-	0.00%	1,273,262
Nov	15,279,146						
Dec	15,279,146						
Jan	15,279,146						
Feb	15,279,146						
Mar	15,279,146						
Apr	15,279,146						
May	15,279,146						
Jun	15,279,146						
Jul	15,279,146						
Aug	15,279,146						
Sep	15,279,146						



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$1,273,262 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2020

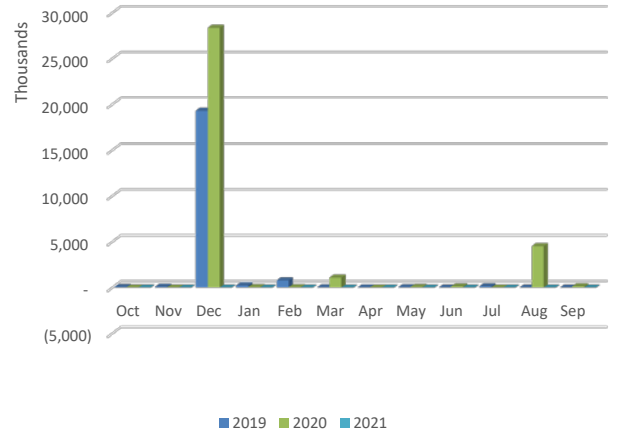
## OMNI CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	62,856,996	8.33%	5,238,083	10,357	10,357	0.02%	5,227,726
Nov	62,856,996						
Dec	62,856,996						
Jan	62,856,996						
Feb	62,856,996						
Mar	62,856,996						
Apr	62,856,996						
May	62,856,996						
Jun	62,856,996						
Jul	62,856,996						
Aug	62,856,996						
Sep	62,856,996						

#### REVENUE TRENDS FY 2019-2021



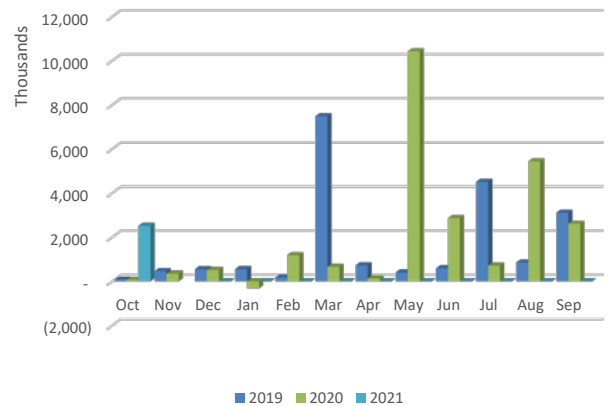
As of October 31, 2020, the OMNI CRA Special Revenue revenues are lower than the Budget (YTD) by \$5,227,726 dollars or 99.8%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.02%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	62,856,996	8.33%	5,238,083	2,514,030	2,514,030	4.00%	2,724,053
Nov	62,856,996						
Dec	62,856,996						
Jan	62,856,996						
Feb	62,856,996						
Mar	62,856,996						
Apr	62,856,996						
May	62,856,996						
Jun	62,856,996						
Jul	62,856,996						
Aug	62,856,996						
Sep	62,856,996						

#### EXPENDITURE TRENDS FY 2019-2021



As of October 31, 2020, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$2,724,053 dollars or 52%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

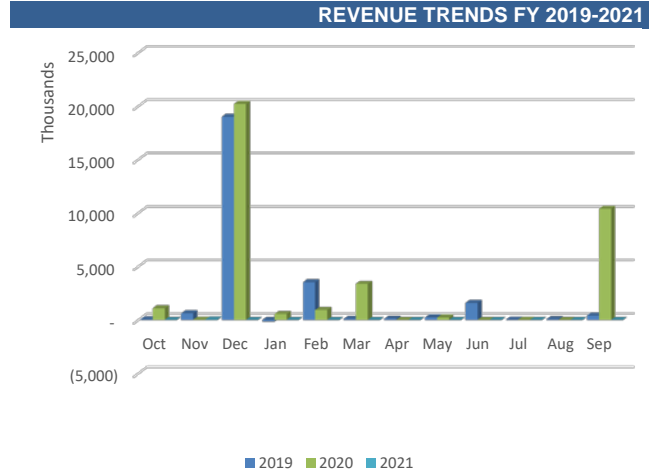
# MONTHLY FINANCIAL REPORT

as of October 31, 2020

## SEOPW CRA Special Revenue

### Revenue Analysis

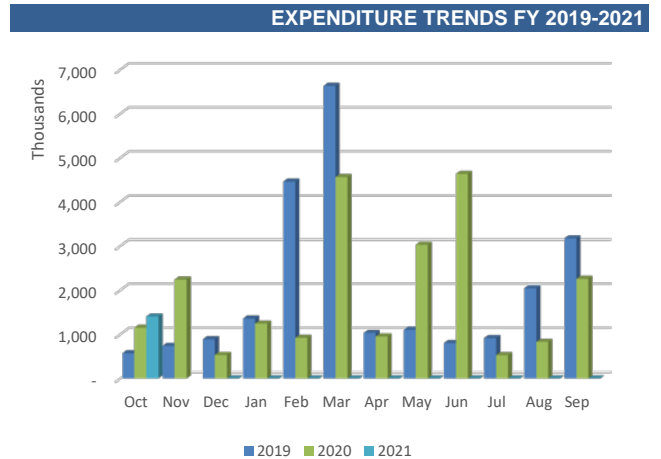
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	80,658,212	8.33%	6,721,518	11,758	11,758	0.01%	6,709,759
Nov	80,658,212						
Dec	80,658,212						
Jan	80,658,212						
Feb	80,658,212						
Mar	80,658,212						
Apr	80,658,212						
May	80,658,212						
Jun	80,658,212						
Jul	80,658,212						
Aug	80,658,212						
Sep	80,658,212						



As of October 31, 2020, the SEOPW CRA Special Revenue revenues are lower than the Budget (YTD) by \$6,709,759 dollars or 99.83%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.01%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	80,658,212	8.33%	6,721,518	1,403,079	1,403,079	1.74%	5,318,439
Nov	80,658,212						
Dec	80,658,212						
Jan	80,658,212						
Feb	80,658,212						
Mar	80,658,212						
Apr	80,658,212						
May	80,658,212						
Jun	80,658,212						
Jul	80,658,212						
Aug	80,658,212						
Sep	80,658,212						



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$5,318,439 dollars or 79.13%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.74%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2020

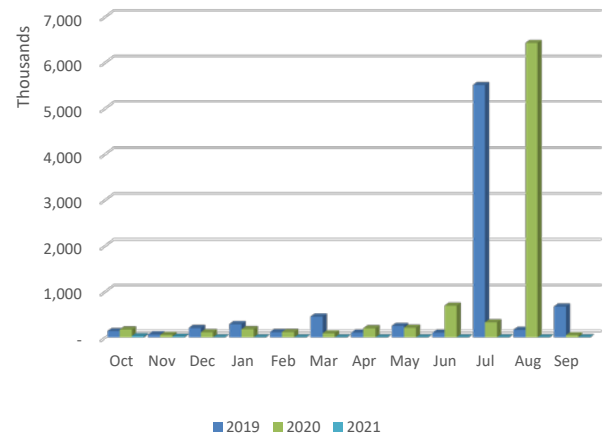
## Departmental Improvement Initiative Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,361,000	8.33%	780,083	28,940	28,940	0.31%	751,143
Nov	9,361,000						
Dec	9,361,000						
Jan	9,361,000						
Feb	9,361,000						
Mar	9,361,000						
Apr	9,361,000						
May	9,361,000						
Jun	9,361,000						
Jul	9,361,000						
Aug	9,361,000						
Sep	9,361,000						

#### REVENUE TRENDS FY 2019-2021



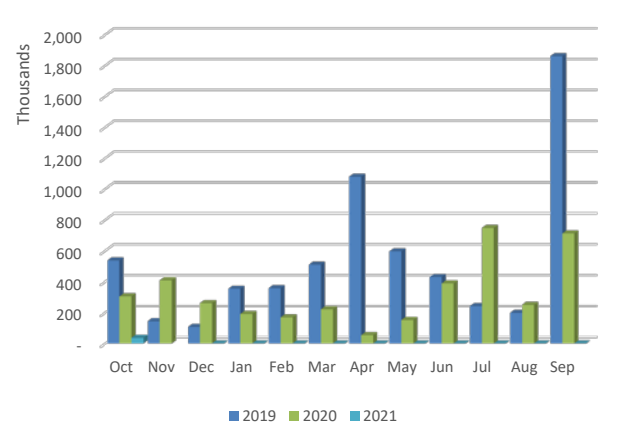
As of October 31, 2020, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$751,143 dollars or 96.29%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.31%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,361,000	8.33%	780,083	36,815	36,815	0.39%	743,268
Nov	9,361,000						
Dec	9,361,000						
Jan	9,361,000						
Feb	9,361,000						
Mar	9,361,000						
Apr	9,361,000						
May	9,361,000						
Jun	9,361,000						
Jul	9,361,000						
Aug	9,361,000						
Sep	9,361,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$743,268 dollars or 95.28%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.39%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2020

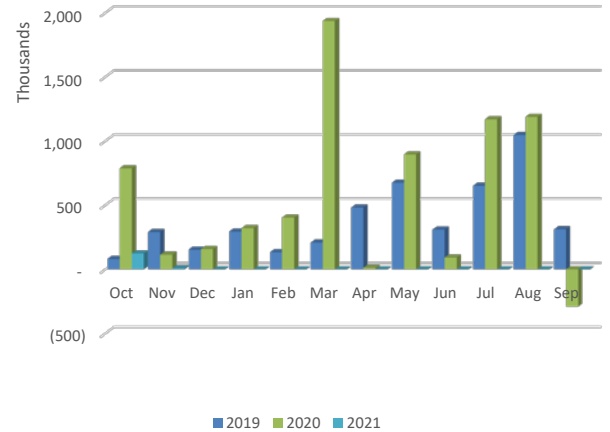
## Economic Development & Planning Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,047,000	8.33%	2,003,917	122,950	122,950	0.51%	1,880,967
Nov	24,047,000						
Dec	24,047,000						
Jan	24,047,000						
Feb	24,047,000						
Mar	24,047,000						
Apr	24,047,000						
May	24,047,000						
Jun	24,047,000						
Jul	24,047,000						
Aug	24,047,000						
Sep	24,047,000						

#### REVENUE TRENDS FY 2019-2021



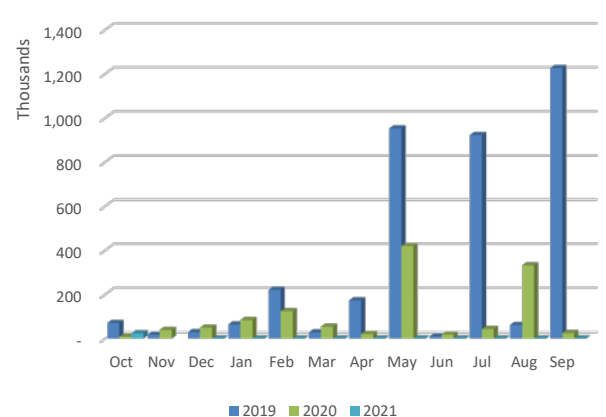
As of October 31, 2020, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,880,967 dollars or 93.86%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.51%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,047,000	8.33%	2,003,917	23,452	23,452	0.10%	1,980,465
Nov	24,047,000						
Dec	24,047,000						
Jan	24,047,000						
Feb	24,047,000						
Mar	24,047,000						
Apr	24,047,000						
May	24,047,000						
Jun	24,047,000						
Jul	24,047,000						
Aug	24,047,000						
Sep	24,047,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,980,465 dollars or 98.83%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.1%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2020

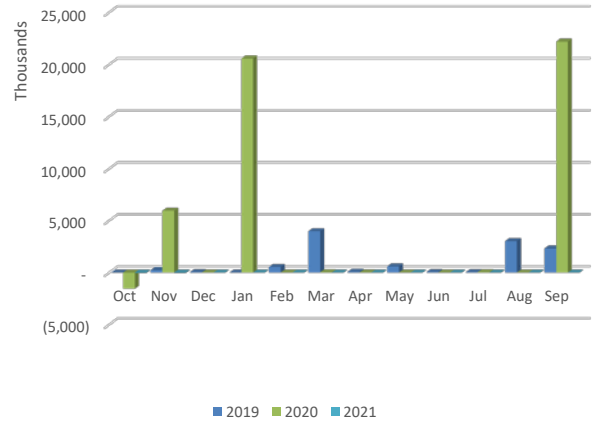
## Emergency Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	257,000	8.33%	21,417	(20,797)	(20,797)	-8.09%	42,213
Nov	257,000						
Dec	257,000						
Jan	257,000						
Feb	257,000						
Mar	257,000						
Apr	257,000						
May	257,000						
Jun	257,000						
Jul	257,000						
Aug	257,000						
Sep	257,000						

#### REVENUE TRENDS FY 2019-2021



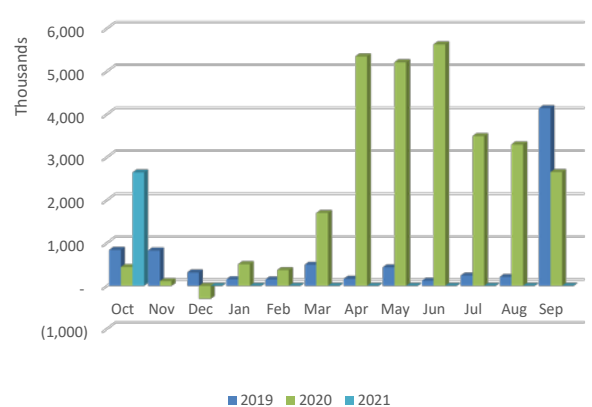
As of October 2020, the Emergency Special Revenue Fund is lower than YTD Budget by \$42,213 due to carry over from previous FY.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	257,000	8.33%	21,417	2,640,320	2,640,320	1,027.36%	(2,618,904)
Nov	257,000						
Dec	257,000						
Jan	257,000						
Feb	257,000						
Mar	257,000						
Apr	257,000						
May	257,000						
Jun	257,000						
Jul	257,000						
Aug	257,000						
Sep	257,000						

#### EXPENDITURE TRENDS FY 2019-2021



As shown on the above chart, expenditures for the month of October 2020 is lower due to expenditures incurred related to Coronavirus (COVID-19) for Firefighter's overtime payments and operating supplies expense. Compared to YTD Budget, the actual expenditure was higher by \$2,618,904.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2020

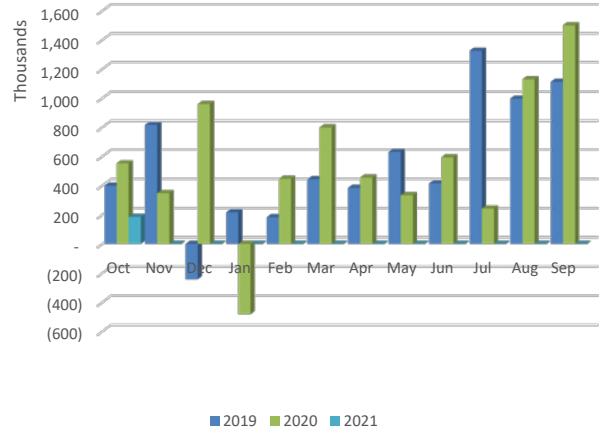
## Fire Rescue Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	32,991,000	8.33%	2,749,250	185,257	185,257	0.56%	2,563,993
Nov	32,991,000						
Dec	32,991,000						
Jan	32,991,000						
Feb	32,991,000						
Mar	32,991,000						
Apr	32,991,000						
May	32,991,000						
Jun	32,991,000						
Jul	32,991,000						
Aug	32,991,000						
Sep	32,991,000						

#### REVENUE TRENDS FY 2019-2021



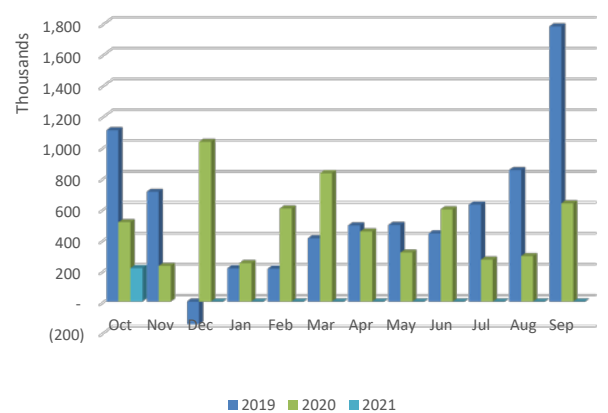
As of October 31, 2020, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,563,993 dollars or 93.26%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.56%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	32,991,000	8.33%	2,749,250	216,528	216,528	0.66%	2,532,722
Nov	32,991,000						
Dec	32,991,000						
Jan	32,991,000						
Feb	32,991,000						
Mar	32,991,000						
Apr	32,991,000						
May	32,991,000						
Jun	32,991,000						
Jul	32,991,000						
Aug	32,991,000						
Sep	32,991,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,532,722 dollars or 92.12%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.66%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



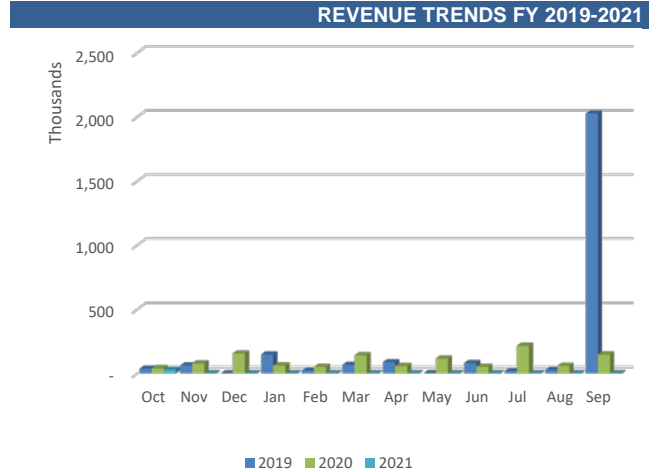
# MONTHLY FINANCIAL REPORT

as of October 31, 2020

## General Special Revenue Fund

### Revenue Analysis

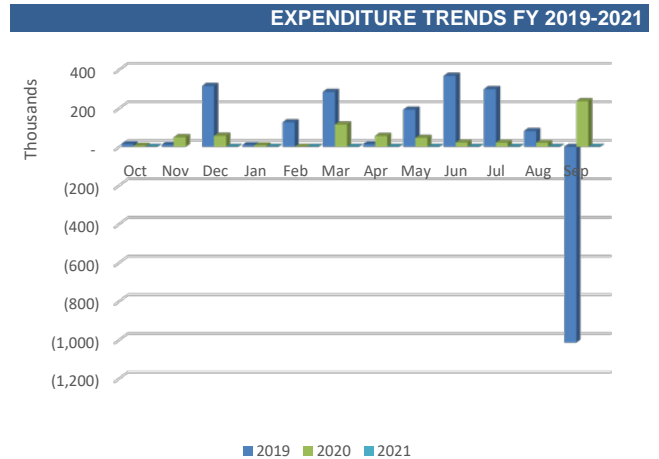
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,193,000	8.33%	182,750	29,204	29,204	1.33%	153,546
Nov	2,193,000						
Dec	2,193,000						
Jan	2,193,000						
Feb	2,193,000						
Mar	2,193,000						
Apr	2,193,000						
May	2,193,000						
Jun	2,193,000						
Jul	2,193,000						
Aug	2,193,000						
Sep	2,193,000						



As of October 31, 2020, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$153,546 dollars or 84.02%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.33%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,193,000	8.33%	182,750	-	-	0.00%	182,750
Nov	2,193,000						
Dec	2,193,000						
Jan	2,193,000						
Feb	2,193,000						
Mar	2,193,000						
Apr	2,193,000						
May	2,193,000						
Jun	2,193,000						
Jul	2,193,000						
Aug	2,193,000						
Sep	2,193,000						



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$182,750 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

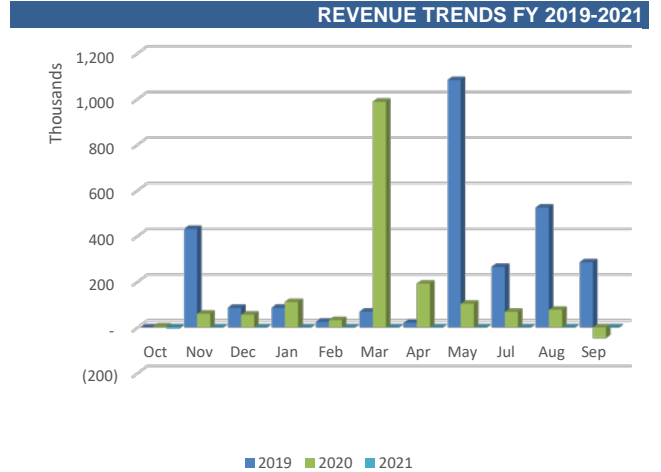
# MONTHLY FINANCIAL REPORT

as of October 31, 2020

## Human Services Special Revenue Fund

### Revenue Analysis

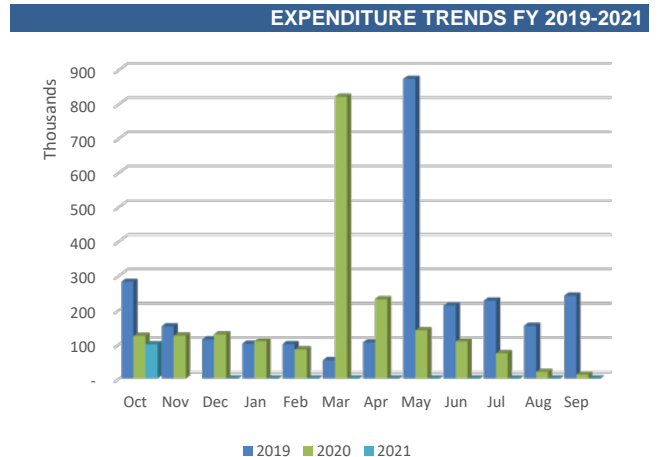
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,212,000	8.33%	267,667	(4,649)	(4,649)	-0.14%	272,316
Nov	3,212,000						
Dec	3,212,000						
Jan	3,212,000						
Feb	3,212,000						
Mar	3,212,000						
Apr	3,212,000						
May	3,212,000						
Jun	3,212,000						
Jul	3,212,000						
Aug	3,212,000						
Sep	3,212,000						



As of October 31, 2020, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$272,316 dollars or 101.74%. Relative to the Amended Budget, the accumulated revenue year to date constitutes -0.14%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,212,000	8.33%	267,667	99,549	99,549	3.10%	168,118
Nov	3,212,000						
Dec	3,212,000						
Jan	3,212,000						
Feb	3,212,000						
Mar	3,212,000						
Apr	3,212,000						
May	3,212,000						
Jun	3,212,000						
Jul	3,212,000						
Aug	3,212,000						
Sep	3,212,000						



Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$168,118 dollars or 62.81%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.1%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

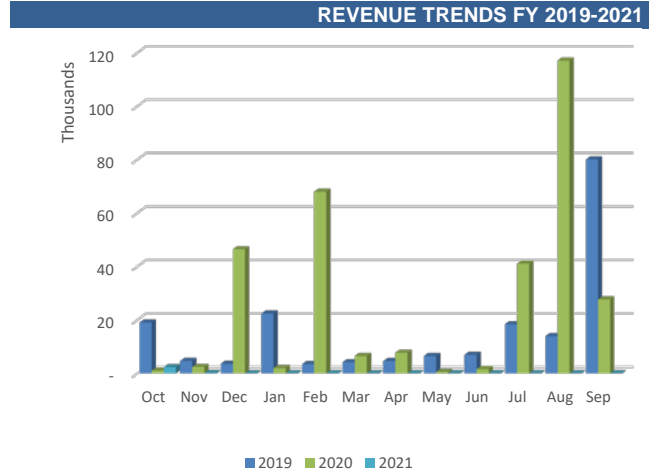
# MONTHLY FINANCIAL REPORT

as of October 31, 2020

## Law Enforcement Trust Special Revenue Fund

### Revenue Analysis

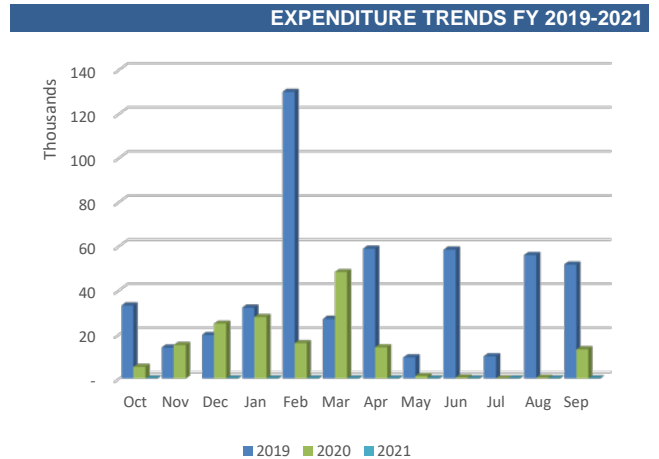
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	822,000	8.33%	68,500	2,339	2,339	0.28%	66,161
Nov	822,000						
Dec	822,000						
Jan	822,000						
Feb	822,000						
Mar	822,000						
Apr	822,000						
May	822,000						
Jun	822,000						
Jul	822,000						
Aug	822,000						
Sep	822,000						



As of October 31, 2020, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$66,161 dollars or 96.59%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.28%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	822,000	8.33%	68,500	-	-	0.00%	68,500
Nov	822,000						
Dec	822,000						
Jan	822,000						
Feb	822,000						
Mar	822,000						
Apr	822,000						
May	822,000						
Jun	822,000						
Jul	822,000						
Aug	822,000						
Sep	822,000						



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$68,500 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

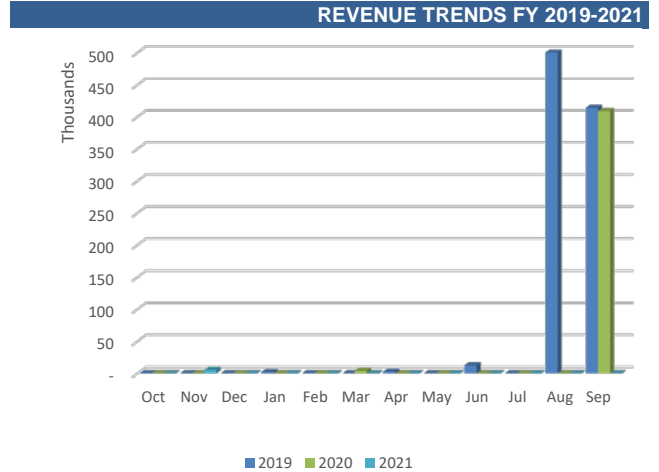
# MONTHLY FINANCIAL REPORT

as of October 31, 2020

## Liberty City Revitalization Trust Special Revenue Fund

### Revenue Analysis

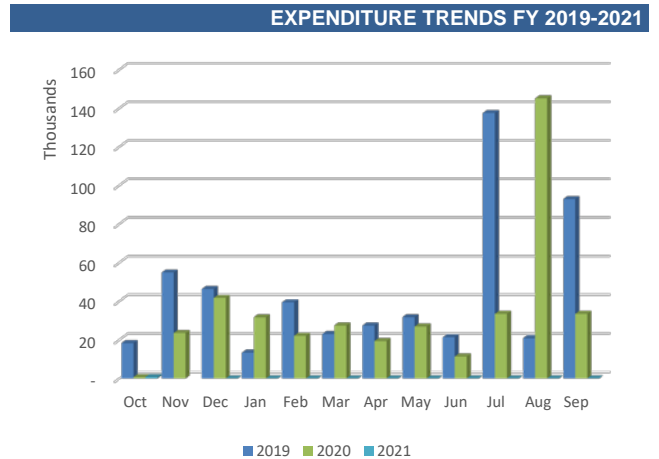
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	809,711	8.33%	67,476	-	-	0.00%	67,476
Nov	809,711						
Dec	809,711						
Jan	809,711						
Feb	809,711						
Mar	809,711						
Apr	809,711						
May	809,711						
Jun	809,711						
Jul	809,711						
Aug	809,711						
Sep	809,711						



As of October 31, 2020, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$67,476 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	809,711	8.33%	67,476	708	708	0.09%	66,768
Nov	809,711						
Dec	809,711						
Jan	809,711						
Feb	809,711						
Mar	809,711						
Apr	809,711						
May	809,711						
Jun	809,711						
Jul	809,711						
Aug	809,711						
Sep	809,711						



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$66,768 dollars or 98.95%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.09%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2020

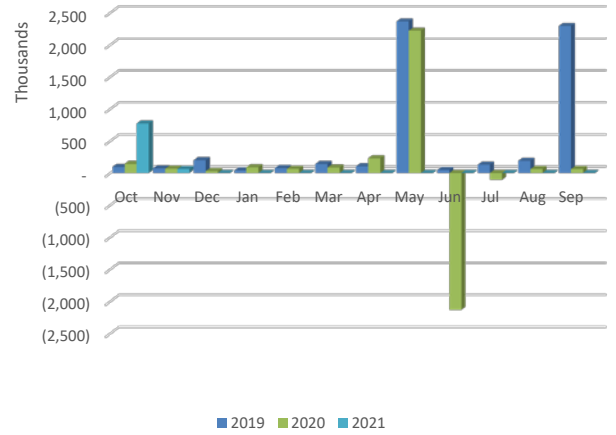
## Miami Ballpark Parking Facilities Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,095,000	8.33%	1,091,250	772,411	772,411	5.90%	318,839
Nov	13,095,000						
Dec	13,095,000						
Jan	13,095,000						
Feb	13,095,000						
Mar	13,095,000						
Apr	13,095,000						
May	13,095,000						
Jun	13,095,000						
Jul	13,095,000						
Aug	13,095,000						
Sep	13,095,000						

#### REVENUE TRENDS FY 2019-2021



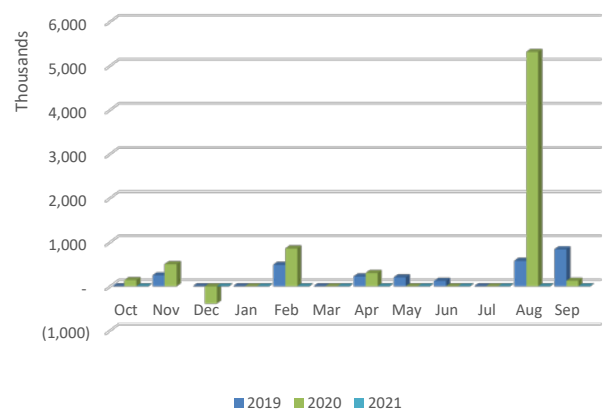
As of October 31, 2020, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$318,839 dollars or 29.22%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.9%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,095,000	8.33%	1,091,250	-	-	0.00%	1,091,250
Nov	13,095,000						
Dec	13,095,000						
Jan	13,095,000						
Feb	13,095,000						
Mar	13,095,000						
Apr	13,095,000						
May	13,095,000						
Jun	13,095,000						
Jul	13,095,000						
Aug	13,095,000						
Sep	13,095,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,091,250 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

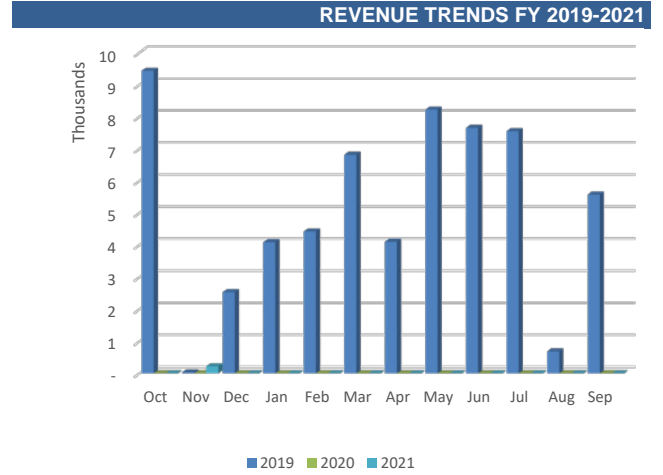
# MONTHLY FINANCIAL REPORT

as of October 31, 2020

## NET Offices Special Revenue Fund

### Revenue Analysis

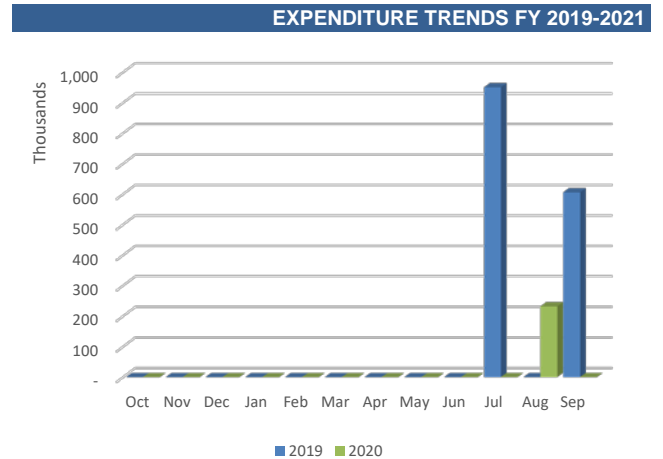
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-						
Dec	-						
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



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### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-						
Dec	-						
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



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\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2020

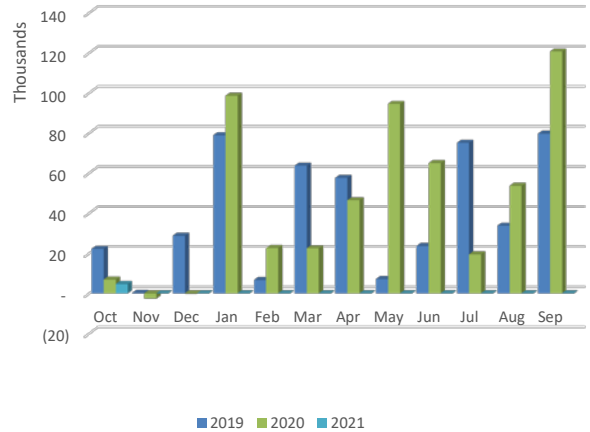
## Parks & Recreation Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,031,000	8.33%	85,917	4,625	4,625	0.45%	81,292
Nov	1,031,000						
Dec	1,031,000						
Jan	1,031,000						
Feb	1,031,000						
Mar	1,031,000						
Apr	1,031,000						
May	1,031,000						
Jun	1,031,000						
Jul	1,031,000						
Aug	1,031,000						
Sep	1,031,000						

#### REVENUE TRENDS FY 2019-2021



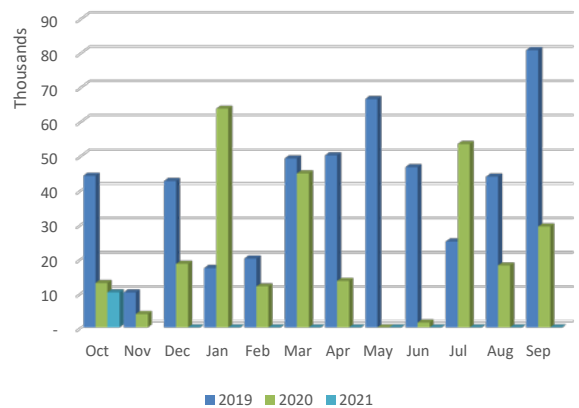
As of October 31, 2020, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$81,292 dollars or 94.62%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.45%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,031,000	8.33%	85,917	10,233	10,233	0.99%	75,683
Nov	1,031,000						
Dec	1,031,000						
Jan	1,031,000						
Feb	1,031,000						
Mar	1,031,000						
Apr	1,031,000						
May	1,031,000						
Jun	1,031,000						
Jul	1,031,000						
Aug	1,031,000						
Sep	1,031,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$75,683 dollars or 88.09%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.99%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2020

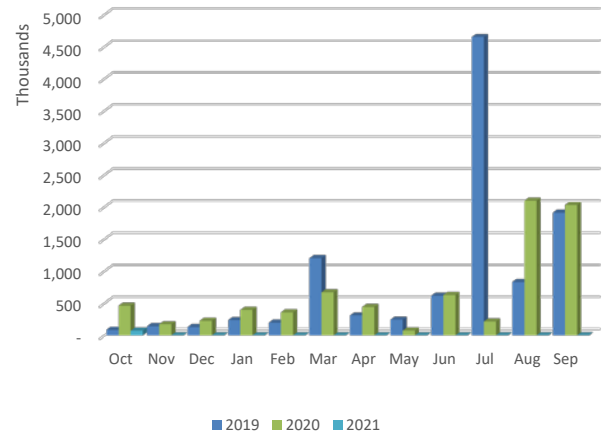
## Police Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,418,000	8.33%	784,833	74,708	74,708	0.79%	710,125
Nov	9,418,000						
Dec	9,418,000						
Jan	9,418,000						
Feb	9,418,000						
Mar	9,418,000						
Apr	9,418,000						
May	9,418,000						
Jun	9,418,000						
Jul	9,418,000						
Aug	9,418,000						
Sep	9,418,000						

#### REVENUE TRENDS FY 2019-2021



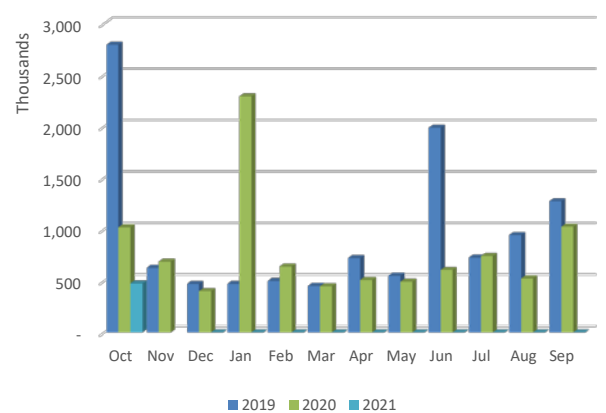
As of October 31, 2020, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$710,125 dollars or 90.48%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.79%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,418,000	8.33%	784,833	477,134	477,134	5.07%	307,700
Nov	9,418,000						
Dec	9,418,000						
Jan	9,418,000						
Feb	9,418,000						
Mar	9,418,000						
Apr	9,418,000						
May	9,418,000						
Jun	9,418,000						
Jul	9,418,000						
Aug	9,418,000						
Sep	9,418,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$307,700 dollars or 39.21%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 5.07%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



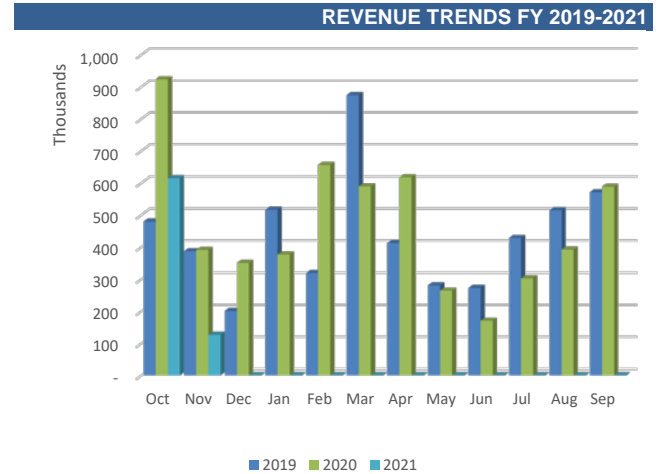
# MONTHLY FINANCIAL REPORT

as of October 31, 2020

## Public Works Services Special Revenue Fund

### Revenue Analysis

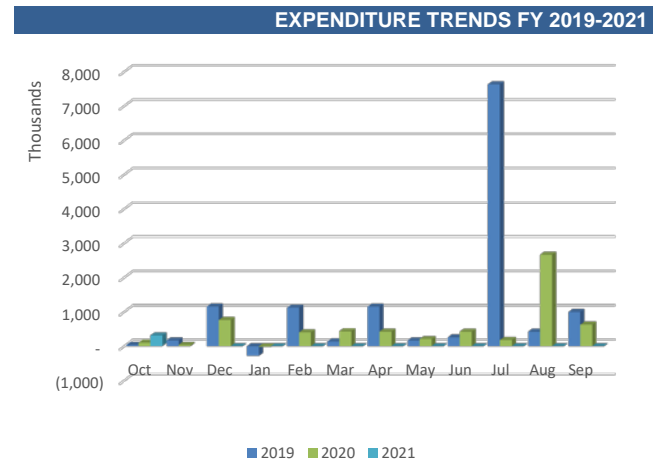
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,835,000	8.33%	569,583	614,635	614,635	8.99%	(45,052)
Nov	6,835,000						
Dec	6,835,000						
Jan	6,835,000						
Feb	6,835,000						
Mar	6,835,000						
Apr	6,835,000						
May	6,835,000						
Jun	6,835,000						
Jul	6,835,000						
Aug	6,835,000						
Sep	6,835,000						



As of October 31, 2020, the Public Works Services Special Revenue Fund revenues are higher than the Budget (YTD) by \$45,052 dollars or 7.91%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 8.99%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,835,000	8.33%	569,583	311,841	311,841	4.56%	257,742
Nov	6,835,000						
Dec	6,835,000						
Jan	6,835,000						
Feb	6,835,000						
Mar	6,835,000						
Apr	6,835,000						
May	6,835,000						
Jun	6,835,000						
Jul	6,835,000						
Aug	6,835,000						
Sep	6,835,000						



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$257,742 dollars or 45.25%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.56%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

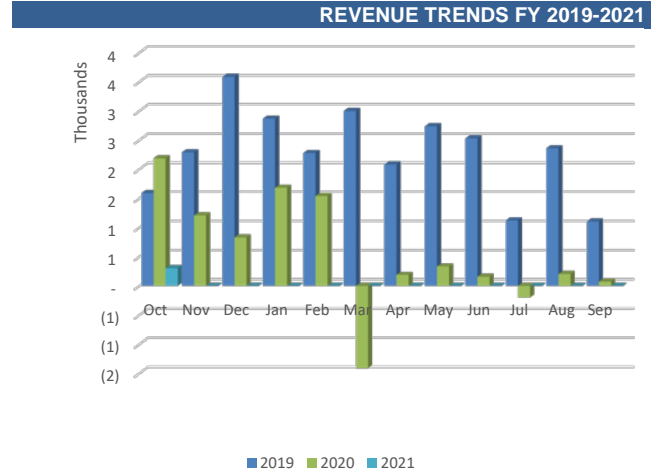
# MONTHLY FINANCIAL REPORT

as of October 31, 2020

## Solid Waste Recycling Trust

### Revenue Analysis

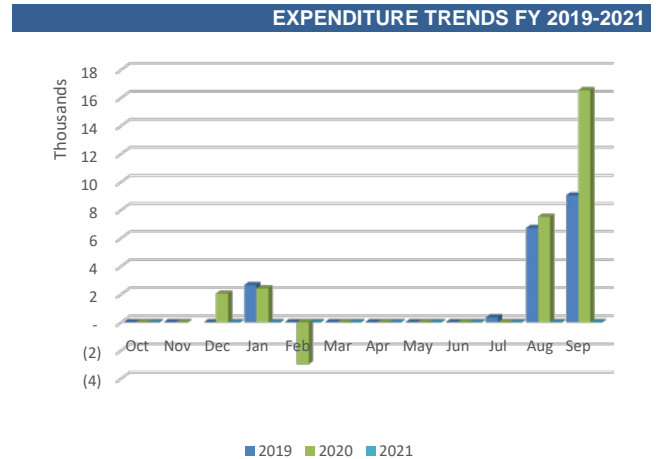
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	163,000	8.33%	13,583	304	304	0.19%	13,279
Nov	163,000						
Dec	163,000						
Jan	163,000						
Feb	163,000						
Mar	163,000						
Apr	163,000						
May	163,000						
Jun	163,000						
Jul	163,000						
Aug	163,000						
Sep	163,000						



As of October 31, 2020, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$13,279 dollars or 97.76%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.19%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	163,000	8.33%	13,583	-	-	0.00%	13,583
Nov	163,000						
Dec	163,000						
Jan	163,000						
Feb	163,000						
Mar	163,000						
Apr	163,000						
May	163,000						
Jun	163,000						
Jul	163,000						
Aug	163,000						
Sep	163,000						



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$13,583 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

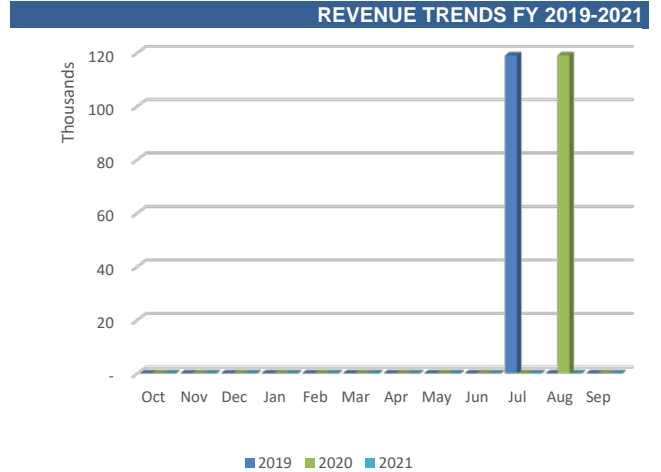
# MONTHLY FINANCIAL REPORT

as of October 31, 2020

## Bayfront Park Land Acquisition Trust Fund

### Revenue Analysis

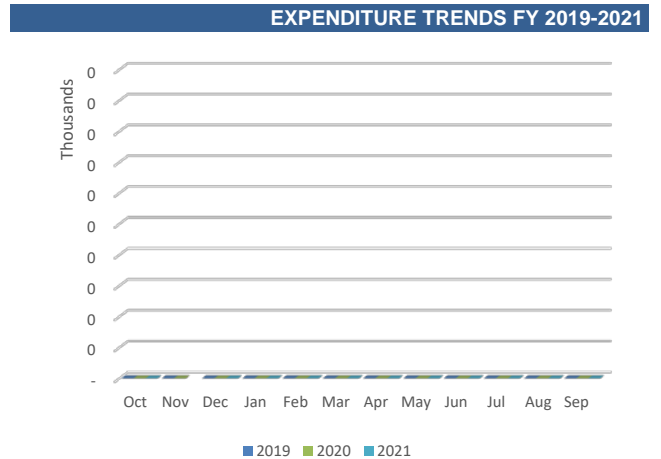
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,777,000	8.33%	148,083	-	-	0.00%	148,083
Nov	1,777,000						
Dec	1,777,000						
Jan	1,777,000						
Feb	1,777,000						
Mar	1,777,000						
Apr	1,777,000						
May	1,777,000						
Jun	1,777,000						
Jul	1,777,000						
Aug	1,777,000						
Sep	1,777,000						



As of October 31, 2020, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$148,083 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,777,000	8.33%	148,083	-	-	0.00%	148,083
Nov	1,777,000						
Dec	1,777,000						
Jan	1,777,000						
Feb	1,777,000						
Mar	1,777,000						
Apr	1,777,000						
May	1,777,000						
Jun	1,777,000						
Jul	1,777,000						
Aug	1,777,000						
Sep	1,777,000						



Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$148,083 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2020

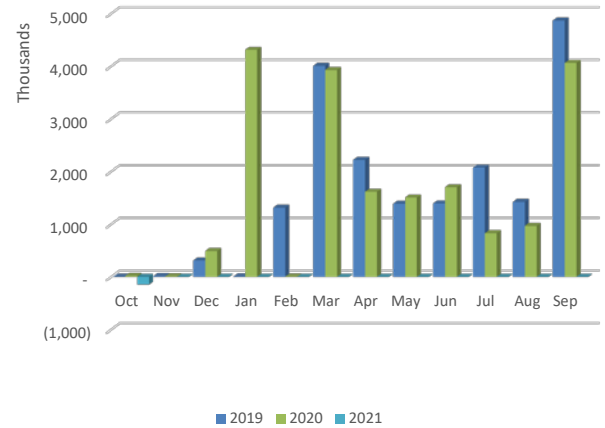
## Transportation and Transit Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,879,000	8.33%	1,573,250	(147,452)	(147,452)	-0.78%	1,720,702
Nov	18,879,000						
Dec	18,879,000						
Jan	18,879,000						
Feb	18,879,000						
Mar	18,879,000						
Apr	18,879,000						
May	18,879,000						
Jun	18,879,000						
Jul	18,879,000						
Aug	18,879,000						
Sep	18,879,000						

#### REVENUE TRENDS FY 2019-2021



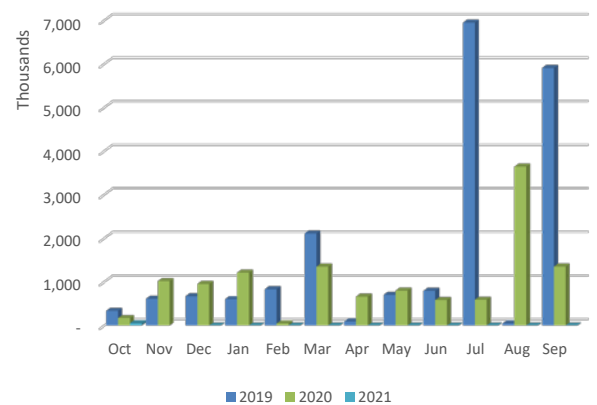
As of October 31, 2020, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,720,702 dollars or 109.37%. Relative to the Amended Budget, the accumulated revenue year to date constitutes -0.78%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,879,000	8.33%	1,573,250	53,037	53,037	0.28%	1,520,213
Nov	18,879,000						
Dec	18,879,000						
Jan	18,879,000						
Feb	18,879,000						
Mar	18,879,000						
Apr	18,879,000						
May	18,879,000						
Jun	18,879,000						
Jul	18,879,000						
Aug	18,879,000						
Sep	18,879,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,520,213 dollars or 96.63%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.28%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

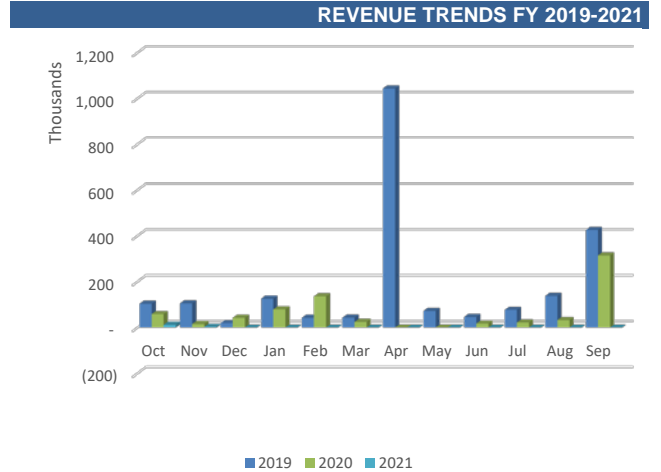
# MONTHLY FINANCIAL REPORT

as of October 31, 2020

## Virginia Key Beach Park Trust Special Revenue Fund

### Revenue Analysis

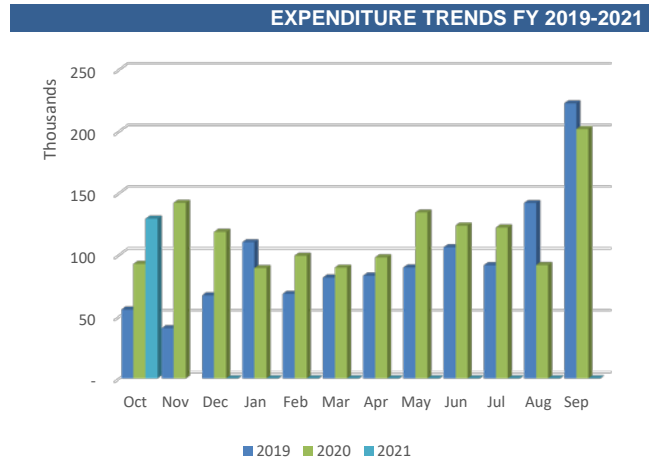
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,540,000	8.33%	128,333	11,999	11,999	0.78%	116,334
Nov	1,540,000						
Dec	1,540,000						
Jan	1,540,000						
Feb	1,540,000						
Mar	1,540,000						
Apr	1,540,000						
May	1,540,000						
Jun	1,540,000						
Jul	1,540,000						
Aug	1,540,000						
Sep	1,540,000						



As of October 31, 2020, the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$116,334 dollars or 90.65%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.78%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,540,000	8.33%	128,333	129,151	129,151	8.39%	(817)
Nov	1,540,000						
Dec	1,540,000						
Jan	1,540,000						
Feb	1,540,000						
Mar	1,540,000						
Apr	1,540,000						
May	1,540,000						
Jun	1,540,000						
Jul	1,540,000						
Aug	1,540,000						
Sep	1,540,000						



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are higher than the Budget (YTD) by \$817 dollars or 0.64%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 8.39%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



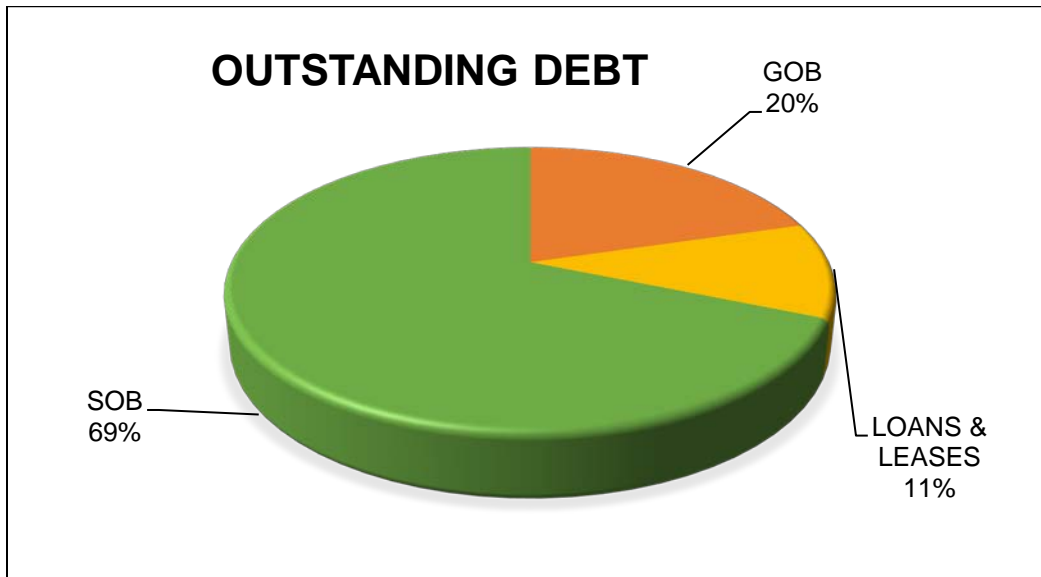
# Section 3

## Debt Service Funds

# MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of October 31, 2020.

Type	Outstanding Debt	%
General Obligation Bonds	\$ 115,240,000	20%
Special Obligation Bonds	389,069,947	69%
Loans and Leases	61,414,937	11%
<b>TOTAL</b>	<b>\$ 564,724,884</b>	<b>100%</b>



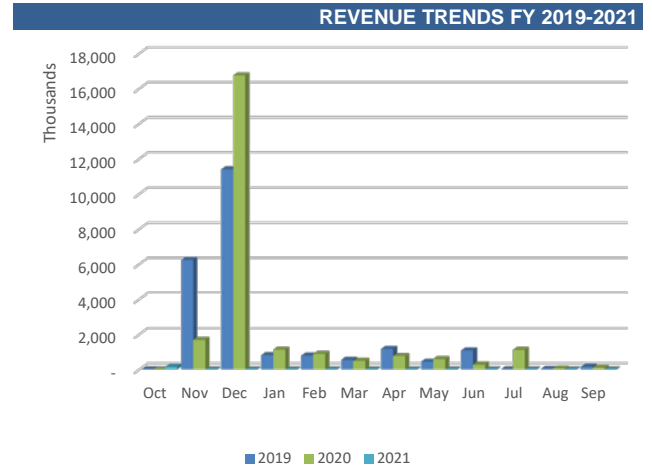
# MONTHLY FINANCIAL REPORT

as of October 31, 2020

## General Obligation Bonds Debt Service Fund

### Revenue Analysis

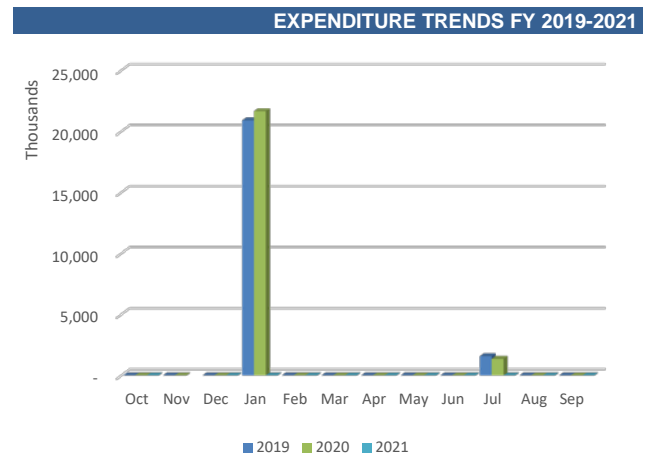
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	23,428,000	8.33%	1,952,333	158,121	158,121	0.67%	1,794,212
Nov	23,428,000						
Dec	23,428,000						
Jan	23,428,000						
Feb	23,428,000						
Mar	23,428,000						
Apr	23,428,000						
May	23,428,000						
Jun	23,428,000						
Jul	23,428,000						
Aug	23,428,000						
Sep	23,428,000						



As of October 31, 2020, the General Obligation Bonds Debt Service Fund revenues are lower than the Budget (YTD) by \$1,794,212 dollars or 91.9%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.67%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	23,428,000	8.33%	1,952,333	-	-	0.00%	1,952,333
Nov	23,428,000						
Dec	23,428,000						
Jan	23,428,000						
Feb	23,428,000						
Mar	23,428,000						
Apr	23,428,000						
May	23,428,000						
Jun	23,428,000						
Jul	23,428,000						
Aug	23,428,000						
Sep	23,428,000						



Consistently, the General Obligation Bonds Debt Service Fund expenditures are lower than the Budget (YTD) by \$1,952,333 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



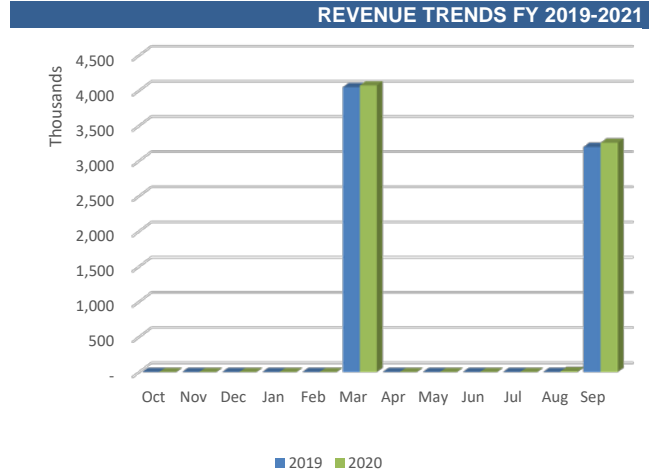
# MONTHLY FINANCIAL REPORT

as of October 31, 2020

## Community Redevelopment Agency

### Revenue Analysis

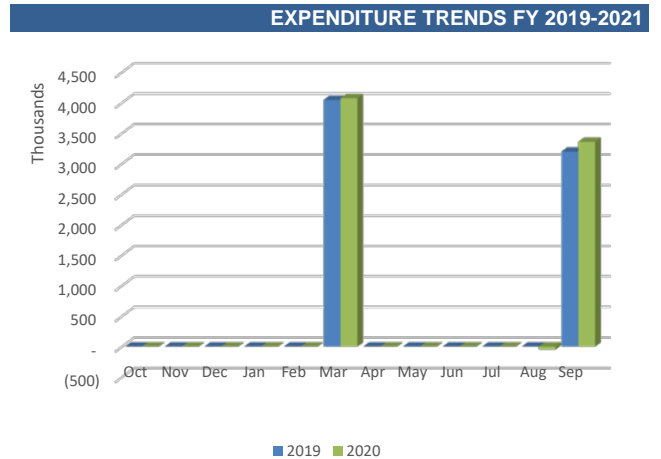
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-						
Dec	-						
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-						
Dec	-						
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

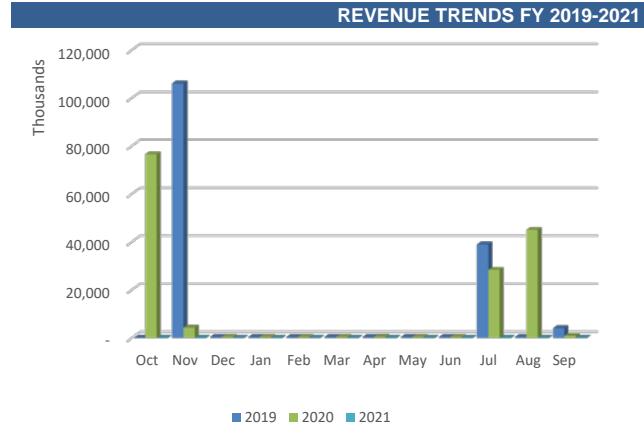
# MONTHLY FINANCIAL REPORT

as of October 31, 2020

## Special Obligation Bonds, Loans, and Leases Debt Service

### Revenue Analysis

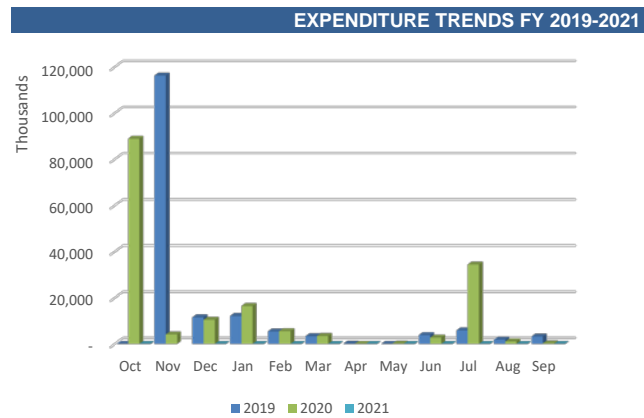
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	42,802,000	8.33%	3,566,833	16	16	0.00%	3,566,818
Nov	42,802,000						
Dec	42,802,000						
Jan	42,802,000						
Feb	42,802,000						
Mar	42,802,000						
Apr	42,802,000						
May	42,802,000						
Jun	42,802,000						
Jul	42,802,000						
Aug	42,802,000						
Sep	42,802,000						



As of October 31, 2020, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are lower than the Budget (YTD) by \$3,566,818 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	42,802,000	8.33%	3,566,833	-	-	0.00%	3,566,833
Nov	42,802,000						
Dec	42,802,000						
Jan	42,802,000						
Feb	42,802,000						
Mar	42,802,000						
Apr	42,802,000						
May	42,802,000						
Jun	42,802,000						
Jul	42,802,000						
Aug	42,802,000						
Sep	42,802,000						



Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are lower than the Budget (YTD) by \$3,566,833 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Periodic debt service payments are made based on amortization schedule. No payments were recorded in October 2020.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# Section 4

## Capital Project Funds

---

# MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

The City of Miami has six capital project funds, as follows:

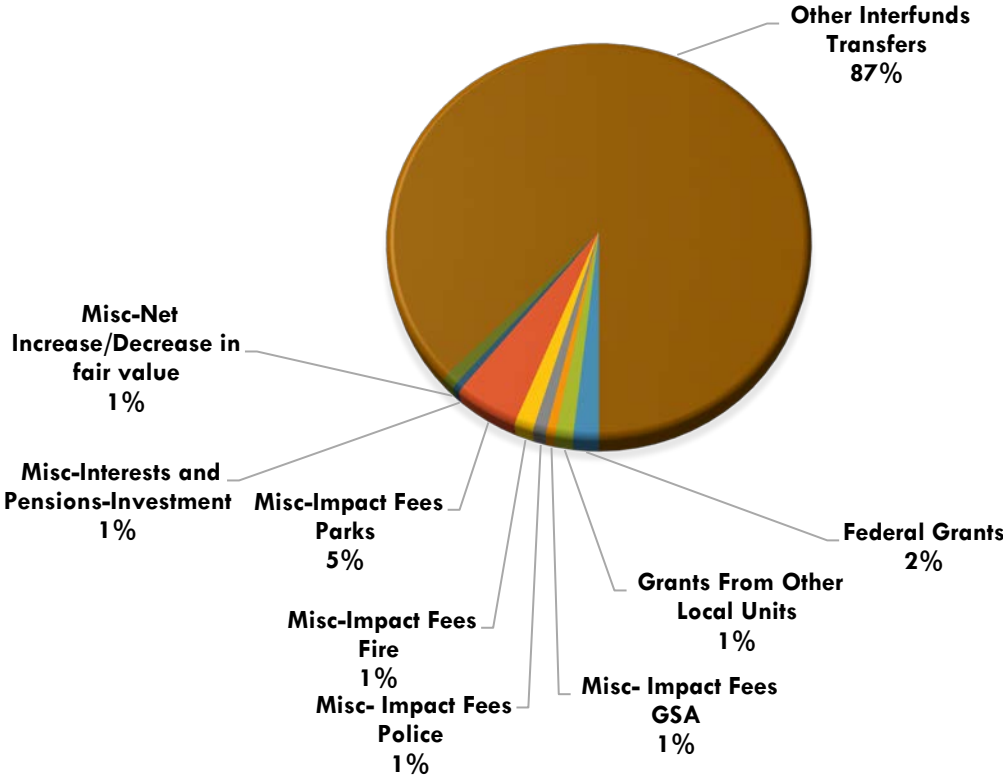
- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

# MONTHLY FINANCIAL REPORT

## REVENUE AND EXPENDITURES OVERVIEW

As of October 31, 2020, the total revenues for the capital projects funds were \$2,285,763. Other Capital Projects reflect the highest revenue levels as of October 31, 2020 with a total of \$2,072,966, which represents 91% of total revenues, as demonstrated below:

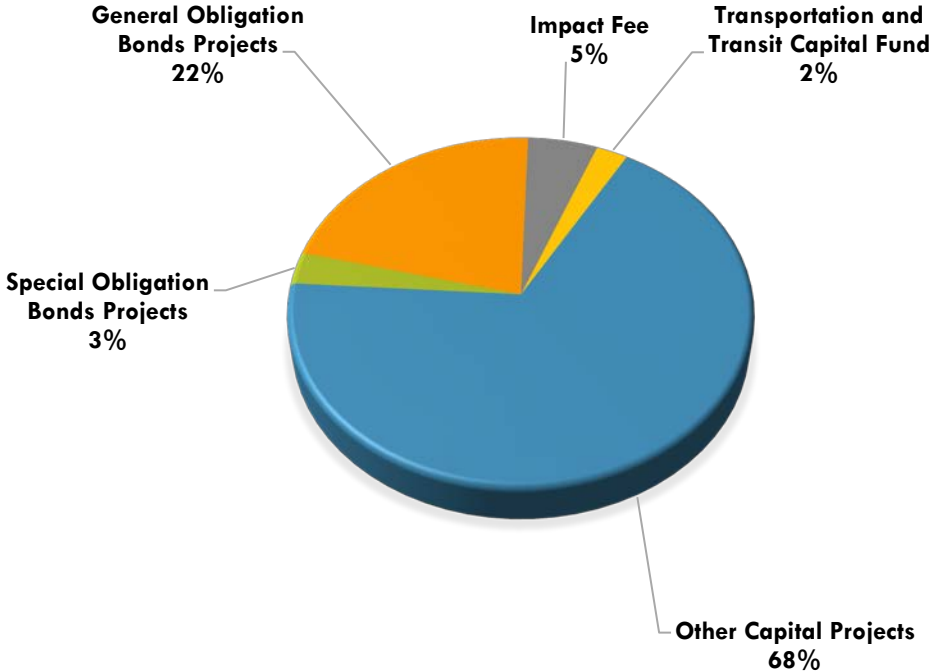
### REVENUE BY FUNDING SOURCE



# MONTHLY FINANCIAL REPORT

The total capital projects funds' expenditures as of October 31, 2020 were \$4,959,476. Other Capital Projects make up 68% of total expenditures for Capital Improvement Programs with a total of \$3,357,278. The chart below depicts capital projects expenditures by fund as of October 31, 2020.

## EXPENDITURES BY FUND



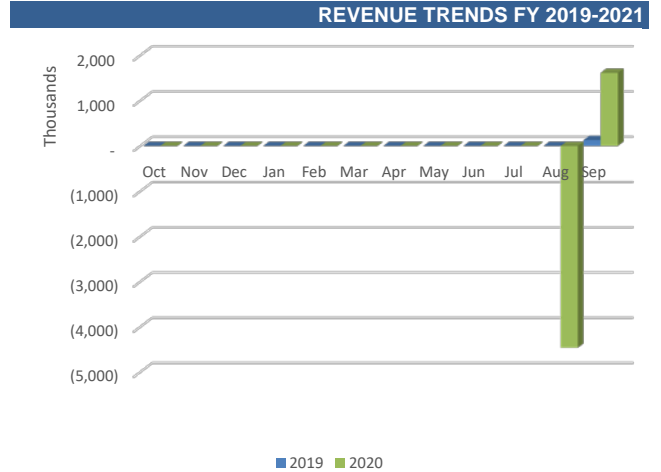
# MONTHLY FINANCIAL REPORT

as of October 31, 2020

## CRA Capital Projects Fund

### Revenue Analysis

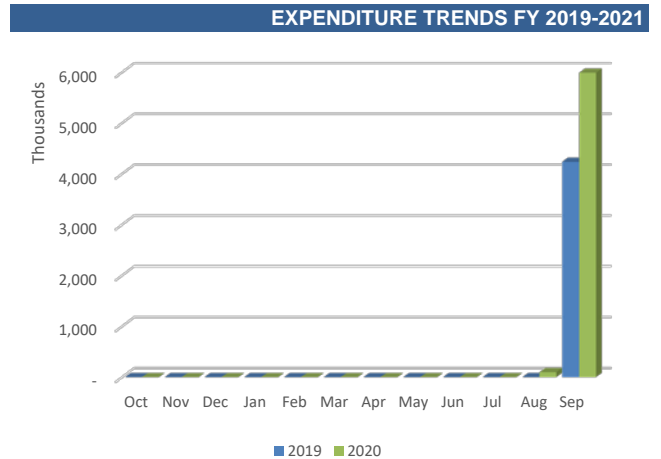
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	-	-
Dec	-	25.00%	-	-	-	-	-
Jan	-	33.33%	-	-	-	-	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	-	-	-	-	-	-



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B. In FY 2020, the CRA has not issued any debt.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	-	-
Dec	-	25.00%	-	-	-	-	-
Jan	-	33.33%	-	-	-	-	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	-	-	-	-	-	-



Consistently, the CRA Capital Projects Fund expenditures are lower than the Budget (YTD) by \$ dollars or 0%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

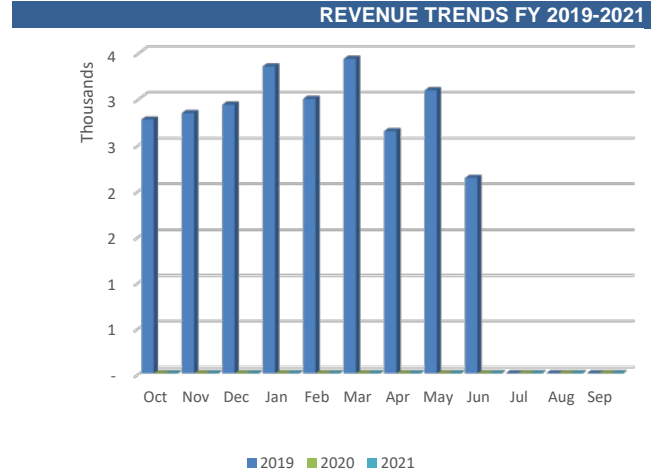
# MONTHLY FINANCIAL REPORT

as of October 31, 2020

## General Obligation Bonds

### Revenue Analysis

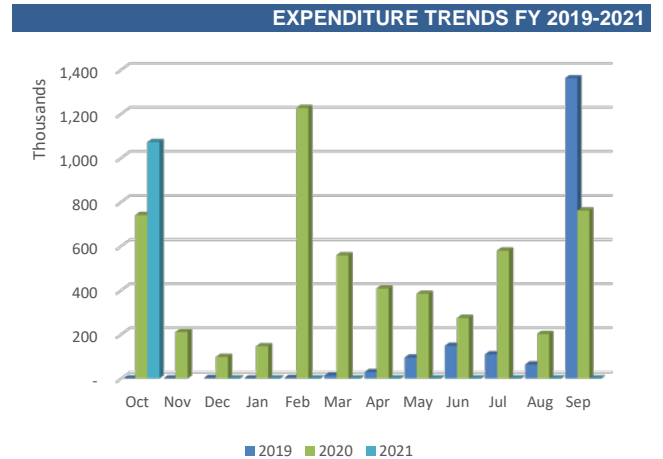
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	45,183,728	8.33%	3,765,311	-	-	0.00%	3,765,311
Nov	45,183,728						
Dec	45,183,728						
Jan	45,183,728						
Feb	45,183,728						
Mar	45,183,728						
Apr	45,183,728						
May	45,183,728						
Jun	45,183,728						
Jul	45,183,728						
Aug	45,183,728						
Sep	45,183,728						



As of October 31, 2020, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	45,183,728	8.33%	3,765,311	1,071,169	1,071,169	2.37%	2,694,141
Nov	45,183,728						
Dec	45,183,728						
Jan	45,183,728						
Feb	45,183,728						
Mar	45,183,728						
Apr	45,183,728						
May	45,183,728						
Jun	45,183,728						
Jul	45,183,728						
Aug	45,183,728						
Sep	45,183,728						



Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$2,694,141 dollars or 71.55%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.37%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of October 31, 2020

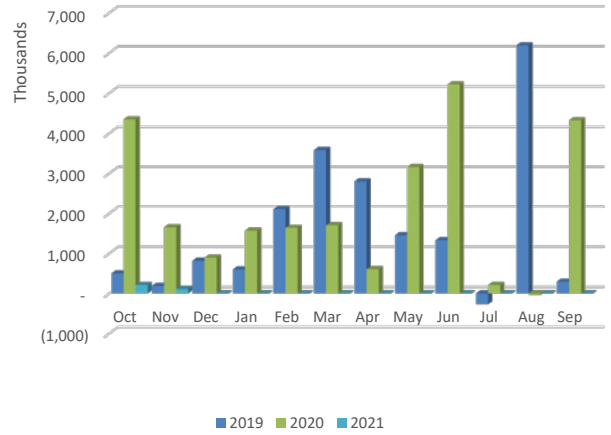
## Impact Fee

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	29,069,252	8.33%	2,422,438	206,573	206,573	0.71%	2,215,865
Nov	29,069,252						
Dec	29,069,252						
Jan	29,069,252						
Feb	29,069,252						
Mar	29,069,252						
Apr	29,069,252						
May	29,069,252						
Jun	29,069,252						
Jul	29,069,252						
Aug	29,069,252						
Sep	29,069,252						

#### REVENUE TRENDS FY 2019-2021



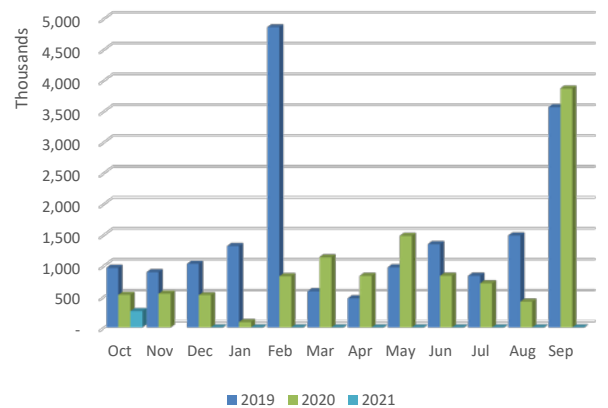
As of October 31, 2020, the Impact Fee revenues are lower than the Budget (YTD) by \$2,215,865 dollars or 91.47%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.71%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	29,069,252	8.33%	2,422,438	265,670	265,670	0.91%	2,156,768
Nov	29,069,252						
Dec	29,069,252						
Jan	29,069,252						
Feb	29,069,252						
Mar	29,069,252						
Apr	29,069,252						
May	29,069,252						
Jun	29,069,252						
Jul	29,069,252						
Aug	29,069,252						
Sep	29,069,252						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$2,156,768 dollars or 89.03%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.91%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2020

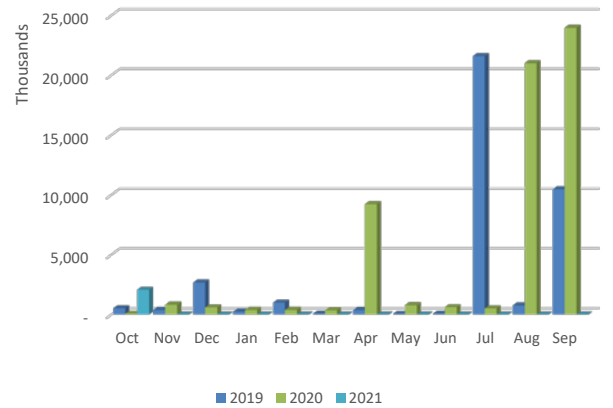
## Other Capital Projects Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	460,324,312	8.33%	38,360,359	2,072,966	2,072,966	0.45%	36,287,393
Nov	460,324,312						
Dec	460,324,312						
Jan	460,324,312						
Feb	460,324,312						
Mar	460,324,312						
Apr	460,324,312						
May	460,324,312						
Jun	460,324,312						
Jul	460,324,312						
Aug	460,324,312						
Sep	460,324,312						

#### REVENUE TRENDS FY 2019-2021



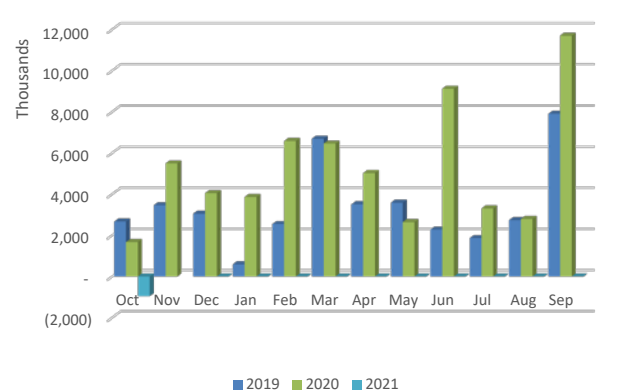
As of October 31, 2020, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$36,287,393 dollars or 94.6%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.45%

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	460,324,312	8.33%	38,360,359	(961,186)	(961,186)	-0.21%	39,321,545
Nov	460,324,312						
Dec	460,324,312						
Jan	460,324,312						
Feb	460,324,312						
Mar	460,324,312						
Apr	460,324,312						
May	460,324,312						
Jun	460,324,312						
Jul	460,324,312						
Aug	460,324,312						
Sep	460,324,312						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$39,321,545 dollars or 102.51%. Relative to the Amended Budget, the accumulated expenditures year to date constitute -0.21%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of October 31, 2020

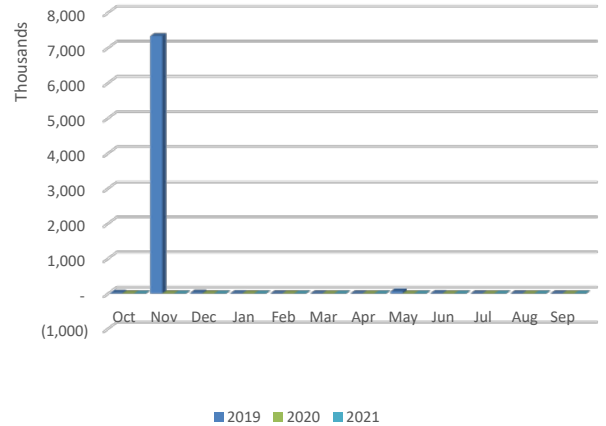
## Special Obligation Bonds

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	67,941,740	8.33%	5,661,812	50	50	0.00%	5,661,762
Nov	67,941,740	16.67%	11,323,623	-	50	0.00%	11,323,574
Dec	67,941,740	25.00%	16,985,435	-	50	0.00%	16,985,386
Jan	67,941,740	33.33%	22,647,247	-	50	0.00%	22,647,197
Feb	67,941,740	41.67%	28,309,059	-	50	0.00%	28,309,009
Mar	67,941,740	50.00%	33,970,870	-	50	0.00%	33,970,821
Apr	67,941,740	58.33%	39,632,682	-	50	0.00%	39,632,632
May	67,941,740	66.67%	45,294,494	-	50	0.00%	45,294,444
Jun	67,941,740	75.00%	50,956,305	-	50	0.00%	50,956,256
Jul	67,941,740	83.33%	56,618,117	-	50	0.00%	56,618,067
Aug	67,941,740	91.67%	62,279,929	-	50	0.00%	62,279,879
Sep	67,941,740						

#### REVENUE TRENDS FY 2019-2021



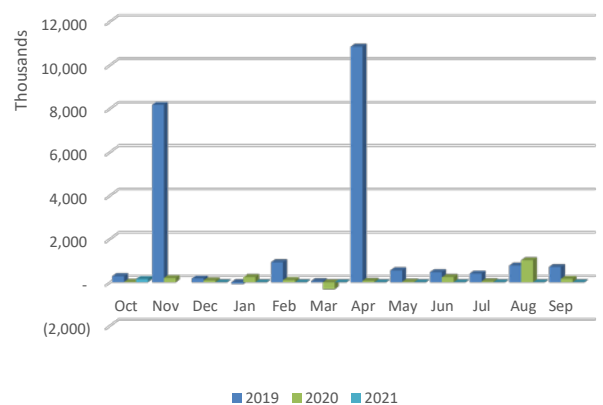
As of October 31, 2020, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$5,661,762 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%. Revenues recorded relate to interest earned and issuance of debt.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	67,941,740	8.33%	5,661,812	144,825	144,825	0.21%	5,516,987
Nov	67,941,740						
Dec	67,941,740						
Jan	67,941,740						
Feb	67,941,740						
Mar	67,941,740						
Apr	67,941,740						
May	67,941,740						
Jun	67,941,740						
Jul	67,941,740						
Aug	67,941,740						
Sep	67,941,740						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$5,516,987 dollars or 97.44%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.21%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

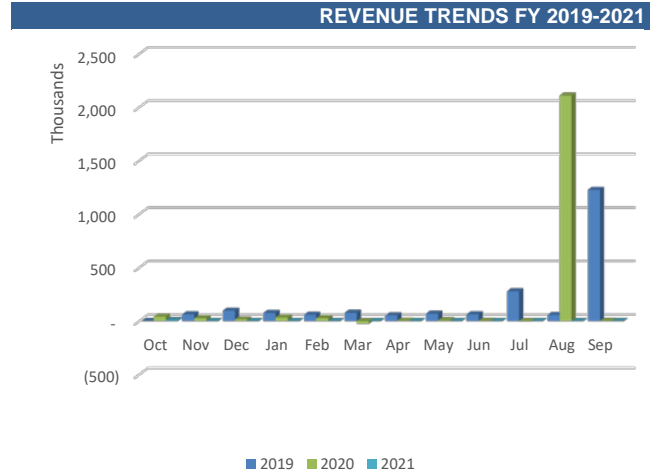
# MONTHLY FINANCIAL REPORT

as of October 31, 2020

## Transportation and Transit

### Revenue Analysis

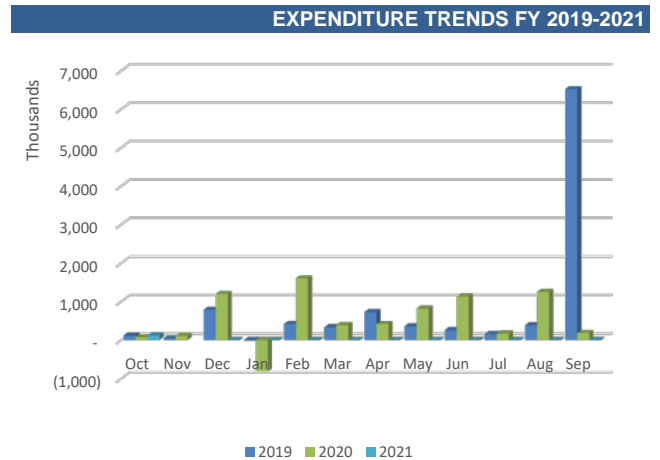
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,455,046	8.33%	1,121,254	6,175	6,175	0.05%	1,115,079
Nov	13,455,046						
Dec	13,455,046						
Jan	13,455,046						
Feb	13,455,046						
Mar	13,455,046						
Apr	13,455,046						
May	13,455,046						
Jun	13,455,046						
Jul	13,455,046						
Aug	13,455,046						
Sep	13,455,046						



Revenues for the Transportation and Transit capital fund are transferred from July to September.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,455,046	8.33%	1,121,254	120,534	120,534	0.90%	1,000,720
Nov	13,455,046						
Dec	13,455,046						
Jan	13,455,046						
Feb	13,455,046						
Mar	13,455,046						
Apr	13,455,046						
May	13,455,046						
Jun	13,455,046						
Jul	13,455,046						
Aug	13,455,046						
Sep	13,455,046						



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$1,000,720 dollars or 89.25%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.9%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

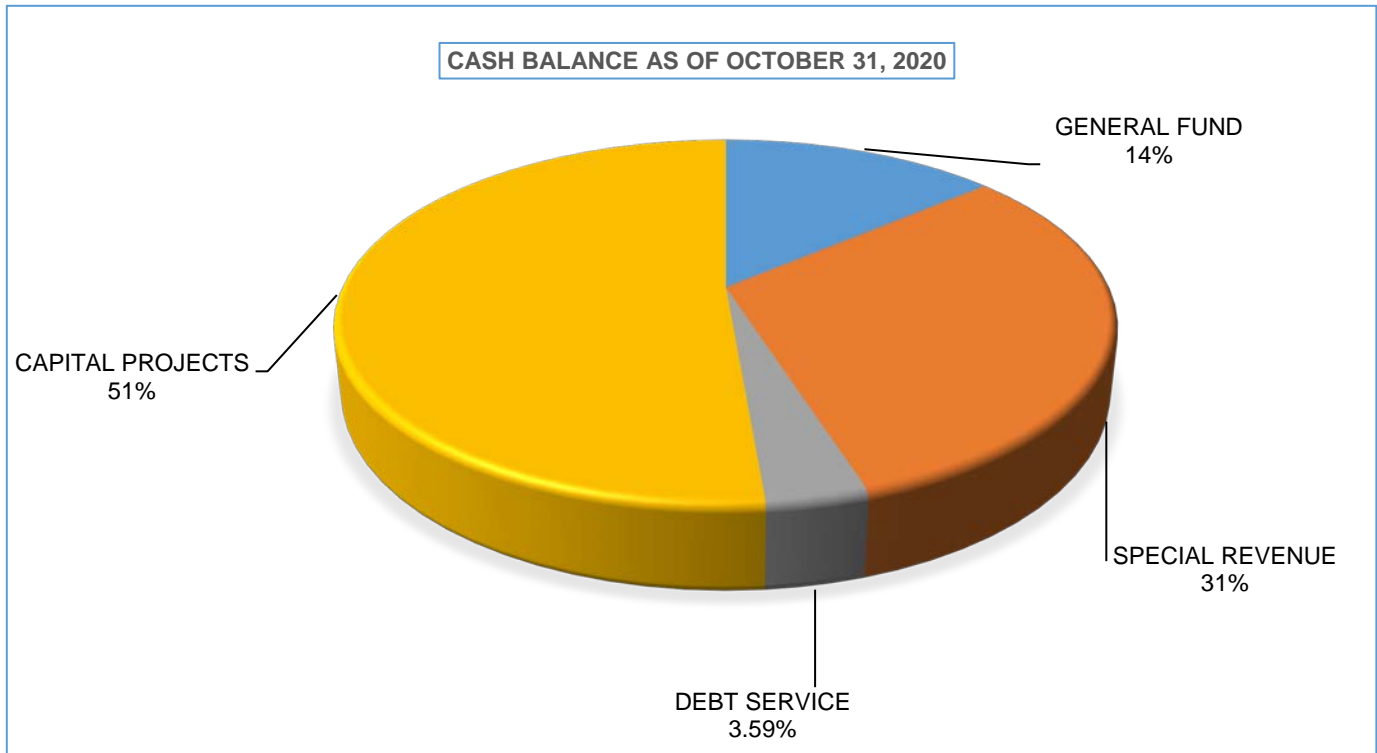


# Section 5

## Cash Position

# MONTHLY FINANCIAL REPORT

As of October 31, 2020, the City of Miami had a balance of cash in the bank of \$ 477,844,466. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

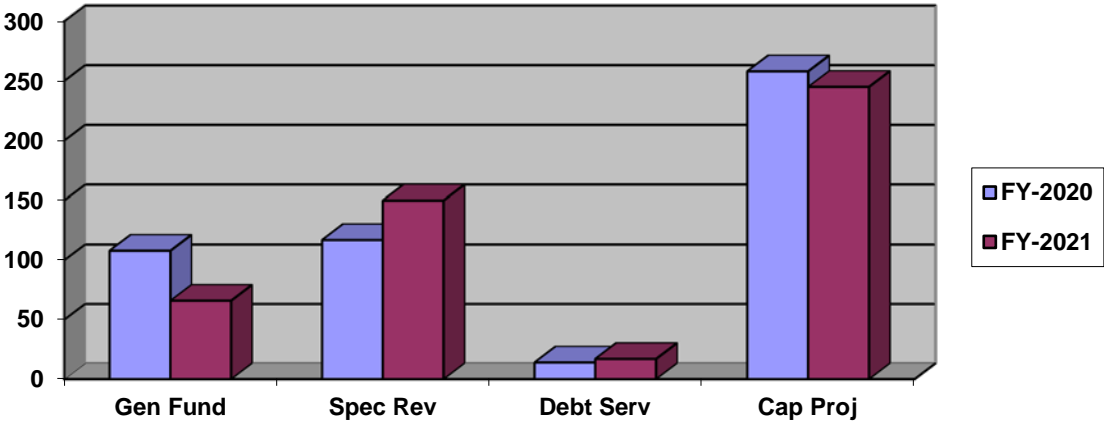
- ⇒ Special Revenue of \$ 149,663,328. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 17,154,316. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 245,376,258. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

# MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of October 31, 2020 is \$ 33,414,565.

The remaining amount of the total balance of cash in the bank as of October 31, 2020 that is available for General Fund Operations is \$ 65,650,564.

Cash Balance as of 10-31-19 and 10-31-20



**City of Miami**  
**Cash Position**  
**All Funds**  
**As of October 31, 2020**

DESCRIPTION	9/30/2020	10/31/2020	Variance
GENERAL LEDGER CASH BALANCE	\$ 225,215,591	\$ 76,858,391	\$ (148,357,199)
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(5,262,595)	(4,657,967)	604,628
PLUS: OPERATING INVESTMENT PORTFOLIO	405,674,148	405,644,041	(30,106)
<b>TOTAL POOLED CASH</b>	<b>\$ 625,627,143</b>	<b>\$ 477,844,466</b>	<b>\$ (147,782,677)</b>

RESTRICTED CASH			
SPECIAL REVENUE	\$ 154,147,635	\$ 149,663,328	\$ (4,484,307)
DEBT SERVICE	16,847,402	17,154,316	306,914
CAPITAL PROJECTS	237,057,066	245,376,258	8,319,192
TRUST & AGENCY	-	-	-
<b>GENERAL FUND CASH AVAILABLE FOR OPERATION</b>	<b>\$ 217,575,040</b>	<b>\$ 65,650,564</b>	<b>\$ (151,924,477)</b>
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(19,056,363)	(19,009,299)	47,064
LESS: GENERAL FUND DEFERRED ITEMS	(24,454,040)	(14,405,266)	10,048,774
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(3,342,337)	(3,342,337)	
RESTRICTED	(93,564,826)	(93,564,826)	
ASSIGNED	(33,984,190)	(33,984,190)	
UNASSIGNED	(69,054,019)	(69,054,019)	
<b>TOTAL GENERAL FUND DESIGNATIONS</b>	<b>(199,945,372)</b>	<b>(199,945,372)</b>	<b>-</b>
<b>TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS</b>	<b>\$ (25,880,735)</b>	<b>\$ (167,709,373)</b>	<b>\$ (141,828,638)</b>





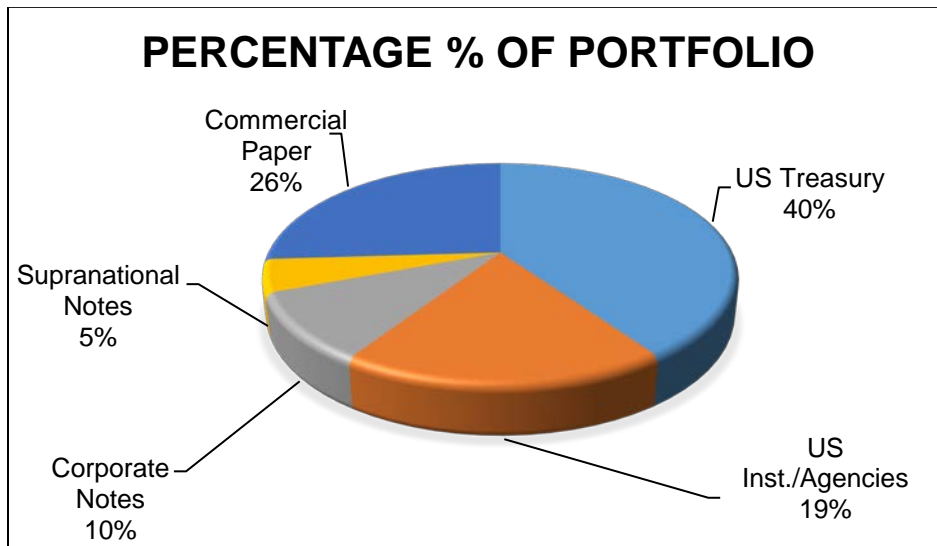
# Section 6

## Investments

# MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio is in compliance with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	40.32%	0.7407%
US Instruments/ Agency	18.89%	0.5137%
Corporate Notes	10.00%	1.9492%
Supranational Notes	4.83%	1.5832%
Commercial Paper	25.96%	0.6418%



The largest portion of the portfolio, 40.32%, is invested in US Treasury. As of October 31, 2020, the rate of return was 0.7407%.

Monthly yields for FY 2021 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2020	0.8648	0.1300	0.7348

A comparison of actual interest income for the one month ended October 31, 2020 is represented as follows:

		Budgeted	Interest Earned	Cumulative	% of Budget
<b>General Fund</b>		4,800,000			
	Oct-20		288,681	288,681	6.01%
<b>Totals</b>		<u>4,800,000</u>	<u>288,681</u>		<u>6.01%</u>
<b>Special Revenue Fund</b>					
	Oct-20		7,242	7,242	
<b>Totals</b>		<u>-</u>	<u>7,242</u>		

Projection of General Fund Interest Income for FY 2020 - 2021

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			288,681	0		288,681
November	406,868,041	0.8648%	293,202	1,000	294,202	582,883
December	632,918,322	0.8648%	456,101	1,000	457,101	1,039,984
January	393,695,279	0.8648%	283,709	1,000	284,709	1,324,693
February	649,248,556	0.8648%	467,869	1,000	468,869	1,793,562
March	402,561,875	0.8648%	290,099	1,000	291,099	2,084,661
April	649,462,663	0.8648%	468,023	1,000	469,023	2,553,684
May	399,630,662	0.8648%	287,986	1,000	288,986	2,842,670
June	644,725,750	0.8648%	464,610	1,000	465,610	3,308,280
July	420,183,071	0.8648%	302,797	1,000	303,797	3,612,077
August	641,432,068	0.8648%	462,236	1,000	463,236	4,075,313
September	422,249,132	0.8648%	304,286	1,000	305,286	4,380,599
			<u>4,369,599</u>	<u>11,000</u>	<u>4,091,918</u>	

Note: cash balance #s are from " PR Bond Requirements FY21"

	PR	BD pen tif	TAX	Net Cash(Cash Balance)
404,460,000	28,000,000	1,100,000	31,508,041	406,868,041
406,868,041	28,000,000	52,000,000	308,458,322	632,918,322
632,918,322	28,000,000	6,000,000	20,827,238	393,695,279
393,695,279	-	-	16,330,234	649,248,556
649,248,556	-	-	8,866,596	402,561,875
402,561,875	14,000,000	-	14,214,107	649,462,663
649,462,663	14,000,000	-	11,068,787	399,630,662
399,630,662	-	10,000,000	5,263,087	644,725,750
644,725,750	-	-	20,552,408	420,183,071
420,183,071	-	4,000,000	706,318	641,432,068
641,432,068	-	-	2,066,061	422,249,132

City of Miami  
Cash Management Pool  
Portfolio Characteristics  
As of October 31, 2020

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	By Policy	Actual Month End	Maximum During Year	By Policy	
Government Obligations:									
T Notes	92,397,037	93,432,203	22.76%	30.70%	100%	29 mos.	36 mos.	66 mos.	1.2454%
T Bills	71,034,401	71,037,809	17.57%	53.27%	100%	4 mos.	9 mos.	66 mos.	0.1299%
Government Obligations	163,431,438	164,470,011	40.32%						0.7407%
Federal Instruments:									
FHLB	20,953,172	21,172,558	5.14%	11.42%	75%	9 mos.	25 mos.	66 mos.	1.2122%
FHLB DN	19,997,839	19,998,600	4.94%	18.77%	75%	2 mos.	9 mos.	66 mos.	0.1298%
FHLMC	21,048,811	21,076,658	5.20%	5.62%	75%	36 mos.	36 mos.	66 mos.	0.2951%
FHLMC DN	-	-	0.00%	14.90%	75%	0 mos.	6 mos.	66 mos.	0.0000%
FNMA	14,614,761	14,645,239	3.60%	7.26%	75%	32 mos.	34 mos.	66 mos.	0.3097%
FNMA DN	-	-	0.00%	1.20%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	-	-	0.00%	5.68%	75%	0 mos.	7 mos.	66 mos.	0.0000%
FFCB DN	-	-	0.00%	3.93%	75%	0 mos.	8 mos.	66 mos.	0.0000%
Federal Instruments	76,614,583	76,893,054	18.89%						0.5137%
Money Market: Treasury	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	na mos.	0.0000%
Corporate Notes	40,982,082	41,458,899	10.00%	10.83%	25%	40 mos.	41 mos.	66 mos.	1.9492%
Supranational Notes	19,692,144	19,865,652	4.83%	5.81%	25%	30 mos.	36 mos.	66 mos.	1.5832%
Commercial Paper:	104,925,298	104,979,300	25.96%	30.70%	35%	5 mos.	15 mos.	9 mos.	0.6418%
Totals	405,645,546	407,666,917	100.00%						0.8648%

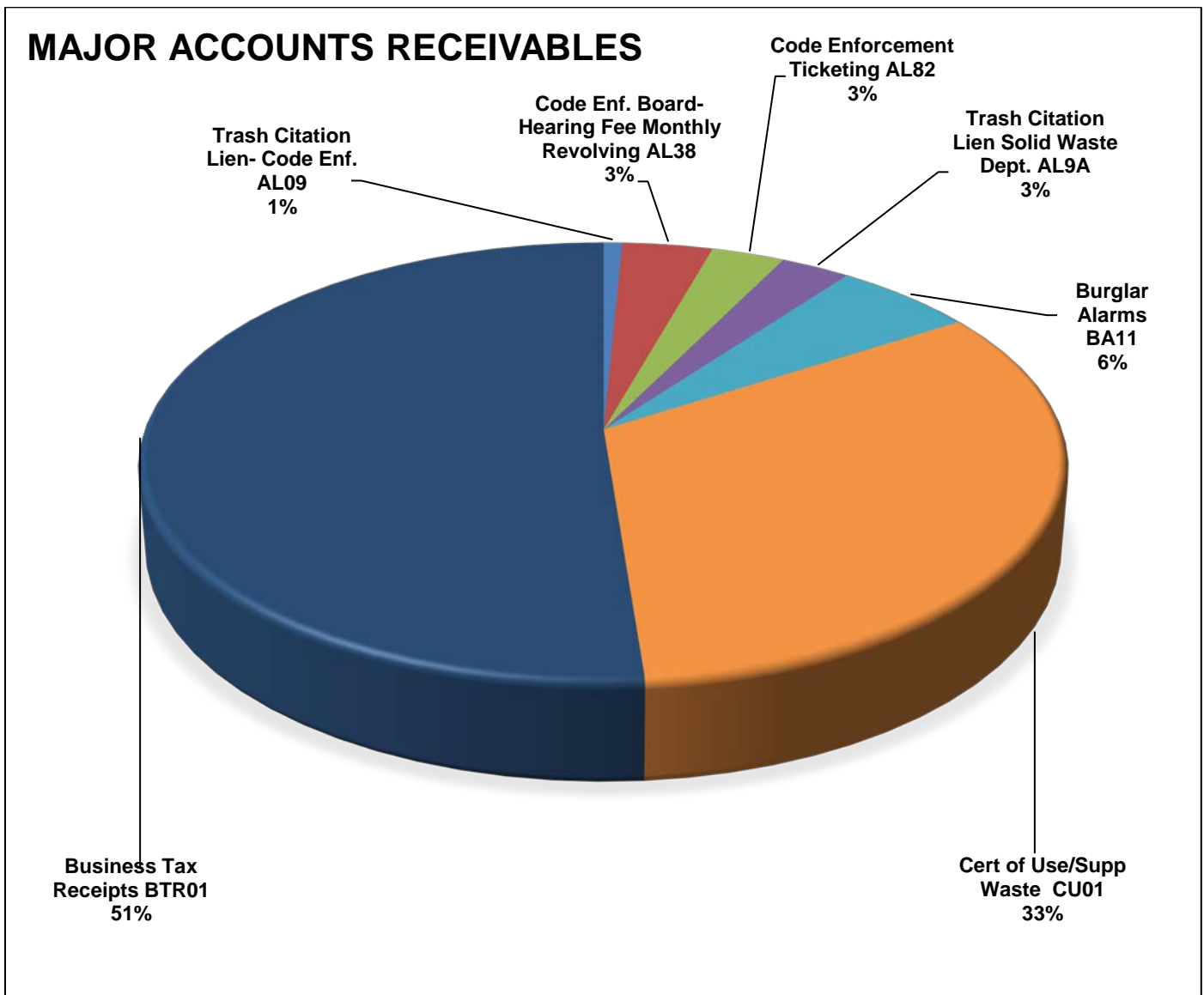


# Section 7

## Cash Payments Received on Major Accounts Receivables

# MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 51% and Certificate of Use represents 33%. The City of Miami billed the Business Tax Receipts for FY21 early in July-2020 for a total of \$8,078,156.50. The Certificate of Use for FY21 were billed early in July-2020 for a total of \$6,568,055.20. The Burglar Alarm for FY21 was billed in August 7, 2020 for a total of \$675,270.00. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Oct 31, 2020.



**City of Miami**  
**Cash Payments Received and Aging on Major Account Receivables**  
**As of 10/31/20**

<b>Collection</b>													
Description	Type	Accounts Receivable 10/1/2020	YTD Billings Net of Adjustments	Collections								YTD	Accounts Receivable As of 10/31/20
				Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21		
Trash Citation Lien- Code Enf.	AL09	92,856.95	6,180.25	(4,149.50)								(4,149.50)	94,887.70
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	469,828.62	13,855.18	(18,918.48)								(18,918.48)	464,765.32
Code Enforcement Ticketing	AL82	366,929.51	16,092.50	(6,950.00)								(6,950.00)	376,072.01
Trash Citation Lien Solid Waste Dept.	AL9A	356,091.96	18,109.52	(14,584.11)								(14,584.11)	359,617.37
Burglar Alarms	BA11	676,991.43	129,269.47	(74,025.42)								(74,025.42)	732,235.48
Cert of Use/Supp Waste	CU01	4,599,037.05	79,293.36	(474,878.74)								(474,878.74)	4,203,451.67
Business Tax Receipts	BTR01	7,302,909.72	27,520.63	(783,983.59)								(783,983.59)	6,546,446.76
<b>Totals</b>		<b>13,864,645.24</b>	<b>290,320.91</b>	<b>(1,377,489.84)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,377,489.84)</b>	<b>12,777,476.31</b>

\* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

<b>Aging Report</b>							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	94,887.70	2,985.50	1,027.50	53.02	530.26	90,291.42
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	464,765.32	48,634.98	2,606.30	2,606.30	2,606.30	408,311.44
Code Enforcement Ticketing	AL82	376,072.01	21,737.50	5,700.00	2,580.00	7,255.00	338,799.51
Trash Citation Lien Solid Waste Dept.	AL9A	359,617.37	4,603.50	-	-	-	355,013.87
Burglar Alarms	BA11	732,235.48	3,067.00	337,535.61	-	-	391,632.87
Cert of Use/Supp Waste	CU01	4,203,451.67	18,494.03	2,039,564.69	-	-	2,145,392.95
Business Tax Receipts	BTR01	6,546,446.76	1,811.50	2,498,716.54	-	-	4,045,918.72
<b>Totals</b>		<b>12,777,476.31</b>	<b>101,334.01</b>	<b>4,885,150.64</b>	<b>5,239.32</b>	<b>10,391.56</b>	<b>7,775,360.78</b>

**Note:**

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.