

# Monthly Financial Report

## March – FY 2021



Prepared by: Finance Department

# Table of Contents



<b>Section 1 - General Fund.....</b>	<b>1</b>
<b>Section 2 - Special Revenue Funds.....</b>	<b>7</b>
<b>Section 3 - Debt Service Funds.....</b>	<b>36</b>
<b>Section 4 - Capital Project Funds.....</b>	<b>41</b>
<b>Section 5 - Cash Position.....</b>	<b>50</b>
<b>Section 6 - Investments.....</b>	<b>54</b>
<b>Section 7 - Cash Payments Received on.....</b>	<b>58</b>
<b>    Major Accounts Receivables</b>	





# Section 1

## General Fund

# MONTHLY FINANCIAL REPORT

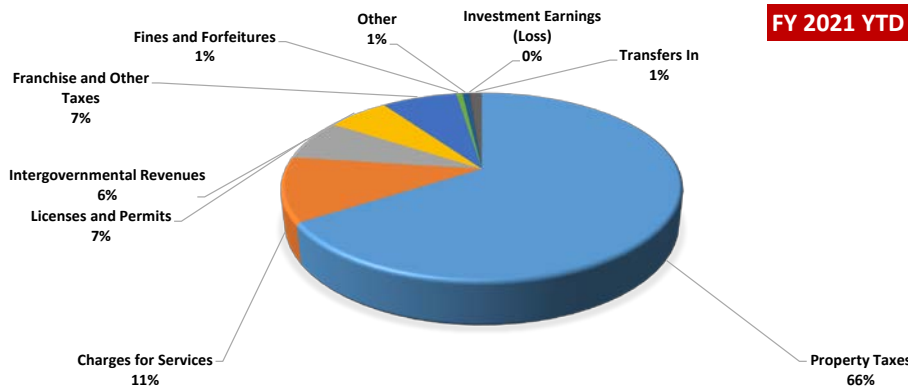
as of March 31, 2021

## REVENUE ANALYSIS

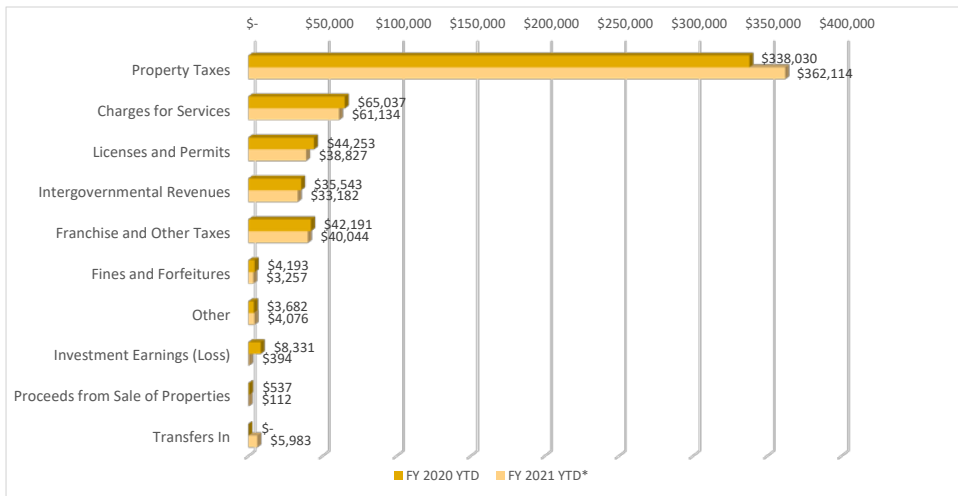
### Revenues by Source

Revenues	FY 2020 YTD	% of Total Rev 2020	FY 2021 YTD*	% of Total Rev 2021	Variance FY20 vs FY21	% Variance
Property Taxes	\$ 338,029,559	62.39%	\$ 362,114,116	65.94%	\$ 24,084,556	7.12%
Charges for Services	\$ 65,036,753	12.00%	\$ 61,134,071	11.13%	\$ (3,902,682)	-6.00%
Licenses and Permits	\$ 44,253,055	8.17%	\$ 38,826,952	7.07%	\$ (5,426,103)	-12.26%
Intergovernmental Revenues	\$ 35,542,698	6.56%	\$ 33,182,134	6.04%	\$ (2,360,563)	-6.64%
Franchise and Other Taxes	\$ 42,190,730	7.79%	\$ 40,044,425	7.29%	\$ (2,146,306)	-5.09%
Fines and Forfeitures	\$ 4,193,106	0.77%	\$ 3,256,721	0.59%	\$ (936,384)	-22.33%
Other	\$ 3,682,189	0.68%	\$ 4,075,691	0.74%	\$ 393,502	10.69%
Investment Earnings (Loss)	\$ 8,331,417	1.54%	\$ 393,690	0.07%	\$ (7,937,727)	-95.27%
Proceeds from Sale of Properties	\$ 537,377	0.10%	\$ 111,549	0.02%	\$ (425,828)	-79%
Transfers In	\$ -	0.00%	\$ 5,983,231	1.09%	\$ 5,983,231	0.00%
<b>Total</b>	<b>\$ 541,796,884</b>	<b>100%</b>	<b>\$ 549,122,581</b>	<b>100%</b>	<b>\$ 7,325,697</b>	<b>1.35%</b>

\* Unaudited figures



The total General Fund revenue collected as of March 31, 2021 was \$549,122,581. Property Taxes was the largest category making up 66% of the total revenue for the General Fund.



As of March 31, 2021, General Fund revenue is higher than FY 2020 by \$7.3 million or 1.35%, primarily due to an increase in Property Taxes by \$24 million.

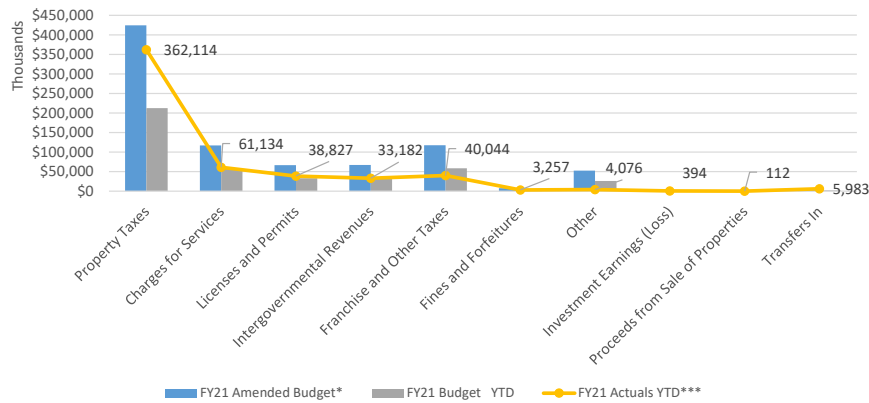
# MONTHLY FINANCIAL REPORT

as of March 31, 2021

## Revenues Budget to Actual

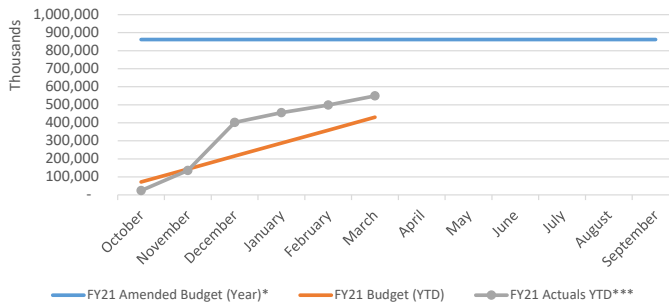
### ANALYSIS BY REVENUE TYPE

Revenues	FY21 Amended Budget*	% of Year completed-Budget**	FY21 Budget YTD	FY21 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	424,609,000	50.00%	212,304,500	362,114,116	85.28%	149,809,616
Charges for Services	116,799,000	50.00%	58,399,500	61,134,071	52.34%	2,734,571
Licenses and Permits	66,587,000	50.00%	33,293,500	38,826,952	58.31%	5,533,452
Intergovernmental Revenues	67,210,000	50.00%	33,605,000	33,182,134	49.37%	(422,866)
Franchise and Other Taxes	117,566,000	50.00%	58,783,000	40,044,425	34.06%	(18,738,575)
Fines and Forfeitures	7,644,000	50.00%	3,822,000	3,256,721	42.60%	(565,279)
Other	52,349,000	50.00%	26,174,500	4,075,691	7.79%	(22,098,809)
Investment Earnings (Loss)	4,814,000	50.00%	2,407,000	393,690	8.18%	(2,013,310)
Proceeds from Sale of Properties	172,000	50.00%	86,000	111,549	64.85%	25,549
Transfers In	4,211,000	50.00%	2,105,500	5,983,231	142.09%	3,877,731
<b>Total</b>	<b>861,961,000</b>	<b>50.00%</b>	<b>430,980,500</b>	<b>549,122,581</b>	<b>63.71%</b>	<b>118,142,081</b>



### ANALYSIS MONTH BY MONTH

Month	FY21 Amended Budget (Year)*	% of Year completed-Budget**	FY21 Budget (YTD)	FY21 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	861,961,000	8.33%	71,830,083	23,918,116	2.77%	(47,911,968)
November	861,961,000	16.67%	143,660,167	135,065,546	15.67%	(8,594,620)
December	861,961,000	25.00%	215,490,250	402,421,324	46.69%	186,931,074
January	861,961,000	33.33%	287,320,333	456,267,002	52.93%	168,946,669
February	861,961,000	41.67%	359,150,417	498,020,432	57.78%	138,870,015
March	861,961,000	50.00%	430,980,500	549,122,581	63.71%	118,142,081
April	861,961,000	58.33%	502,810,583			
May	861,961,000	66.67%	574,640,667			
June	861,961,000	75.00%	646,470,750			
July	861,961,000	83.33%	718,300,833			
August	861,961,000	91.67%	790,130,917			
September	861,961,000	100.00%	861,961,000			



As shown on the above chart, the total collected revenue is higher than its YTD budgeted amount. As of March 31, 2021, the difference was 27%. However, compared to amended annual Budget, the actual revenue collected is 64%. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

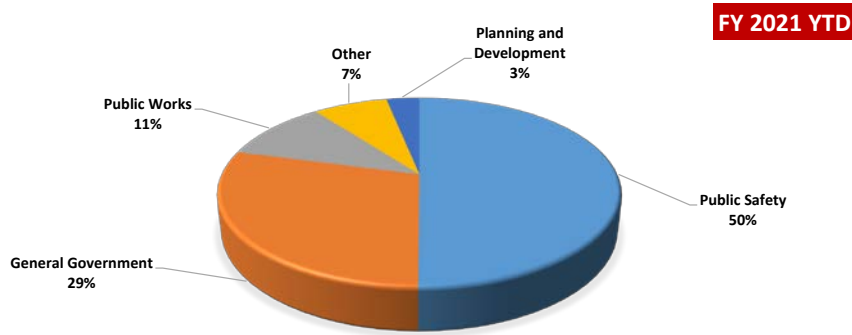
as of March 31, 2021

## EXPENDITURE ANALYSIS

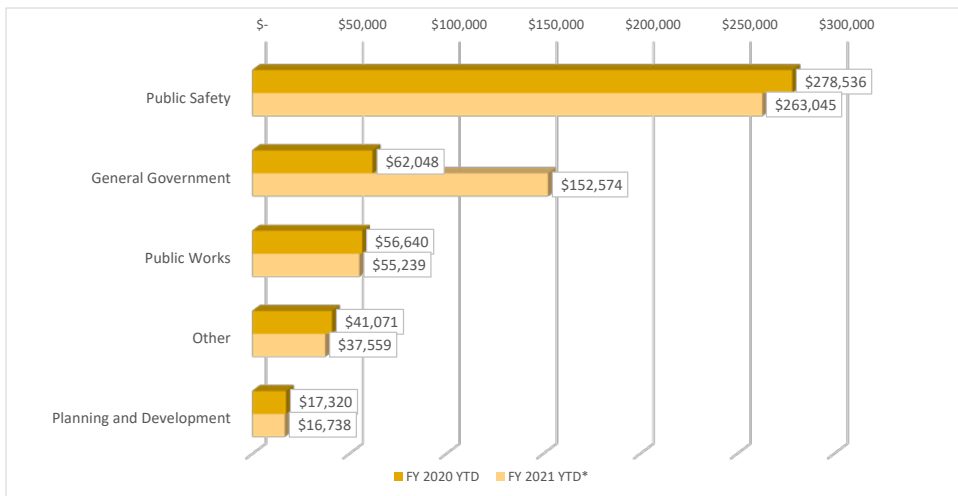
### Expenditures by Function

Expenditures	FY 2020 YTD	% of Total Exp 2020	FY 2021 YTD*	% of Total Exp 2021	Variance FY20 vs FY21	% Variance
Public Safety	\$ 278,536,470	61.13%	\$ 263,045,412	50.09%	\$ (15,491,058)	-5.56%
General Government	\$ 62,048,498	13.62%	\$ 152,573,790	29.05%	\$ 90,525,293	145.89%
Public Works	\$ 56,639,982	12.43%	\$ 55,238,629	10.52%	\$ (1,401,353)	-2.47%
Other	\$ 41,071,369	9.01%	\$ 37,558,596	7.15%	\$ (3,512,772)	-8.55%
Planning and Development	\$ 17,320,203	3.80%	\$ 16,737,712	3.19%	\$ (582,490)	-3.36%
<b>Total</b>	<b>\$ 455,616,521</b>	<b>100%</b>	<b>\$ 525,154,140</b>	<b>100%</b>	<b>\$ 69,537,619</b>	<b>15.26%</b>

\* Unaudited figures



The total General Fund expenditures as of March 31, 2021 were \$525,154,140. Public Safety was the largest expenditure category with 50% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of March 31, 2021 is higher by 15%. The variance in General Government is due to the \$90 million Interfund Transfer (Transfer Out) in Non-Departmental; \$49 million transferred from Building Department Revenues to Capital Project and \$37 million GF contribution to various departments per Ordinance# 13926-FY21.

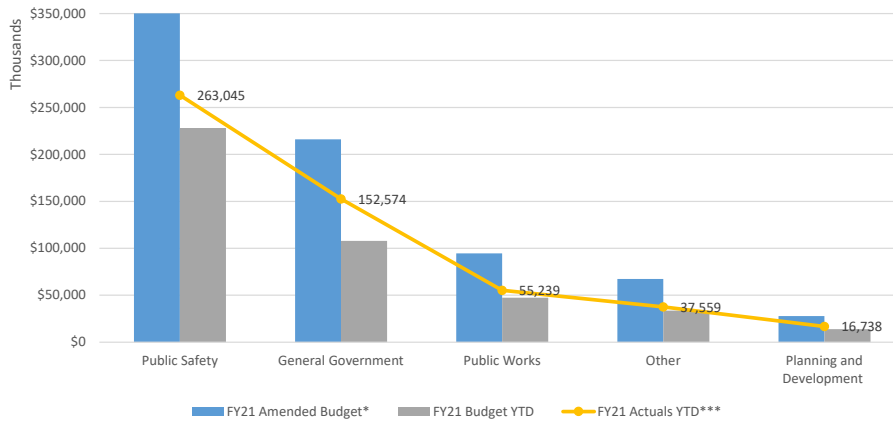
# MONTHLY FINANCIAL REPORT

as of March 31, 2021

## Expenditures Budget to Actual

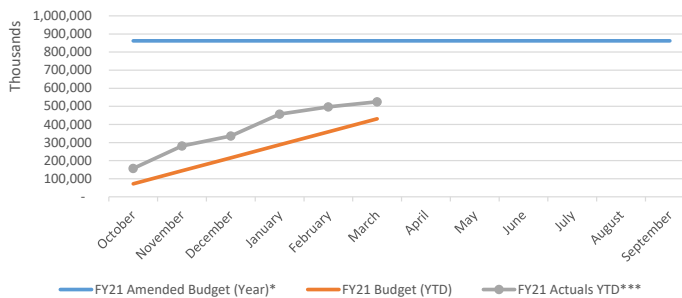
### ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY21 Amended Budget*	% of Year completed-Budget**	FY21 Budget YTD	FY21 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	456,119,000	50.00%	228,059,500	263,045,412	57.67%	34,985,912
General Government	216,004,000	50.00%	108,002,000	152,573,790	70.63%	44,571,790
Public Works	94,624,000	50.00%	47,312,000	55,238,629	58.38%	7,926,629
Other	67,366,000	50.00%	33,683,000	37,558,596	55.75%	3,875,596
Planning and Development	27,848,000	50.00%	13,924,000	16,737,712	60.10%	2,813,712
<b>Total</b>	<b>861,961,000</b>	<b>50.00%</b>	<b>430,980,500</b>	<b>525,154,140</b>	<b>60.93%</b>	<b>94,173,640</b>



### ANALYSIS MONTH BY MONTH

Month	FY21 Amended Budget (Year)*	% of Year completed-Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	861,961,000	8.33%	71,830,083	156,706,320	156,706,320	18.18%	84,876,236
November	861,961,000	16.67%	143,660,167	124,615,395	281,321,715	32.64%	137,661,548
December	861,961,000	25.00%	215,490,250	54,423,374	335,745,088	38.95%	120,254,838
January	861,961,000	33.33%	287,320,333	121,387,388	457,132,476	53.03%	169,812,143
February	861,961,000	41.67%	359,150,417	39,471,097	496,603,573	57.61%	137,453,157
March	861,961,000	50.00%	430,980,500	28,550,567	525,154,140	60.93%	94,173,640
April	861,961,000	58.33%	502,810,583				
May	861,961,000	66.67%	574,640,667				
June	861,961,000	75.00%	646,470,750				
July	861,961,000	83.33%	718,300,833				
August	861,961,000	91.67%	790,130,917				
September	861,961,000	100.00%	861,961,000				



As of March 31, 2021, Public Safety, General Government, Public Works, Other, and Planning and Development actual expenditures were higher than its YTD Budget.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2021

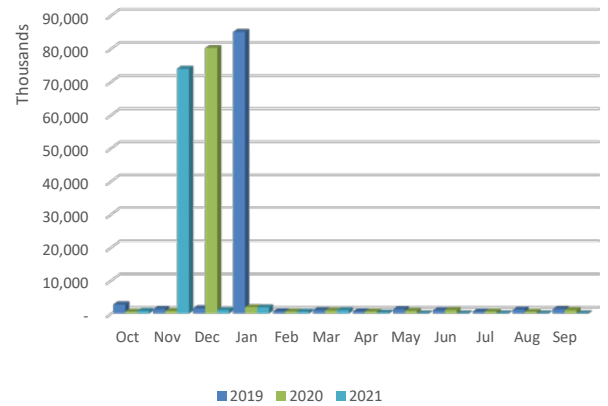
## Internal Service Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	85,238,000	8.33%	7,103,167	781,439	781,439	0.92%	6,321,728
Nov	85,238,000	16.67%	14,206,333	73,934,585	74,716,024	87.66%	(60,509,691)
Dec	85,238,000	25.00%	21,309,500	1,070,721	75,786,745	88.91%	(54,477,245)
Jan	85,238,000	33.33%	28,412,667	1,841,096	77,627,840	91.07%	(49,215,174)
Feb	85,238,000	41.67%	35,515,833	619,685	78,247,526	91.80%	(42,731,692)
Mar	85,238,000	50.00%	42,619,000	1,048,292	79,295,818	93.03%	(36,676,818)
Apr	85,238,000						
May	85,238,000						
Jun	85,238,000						
Jul	85,238,000						
Aug	85,238,000						
Sep	85,238,000						

#### REVENUE TRENDS FY 2019-2021



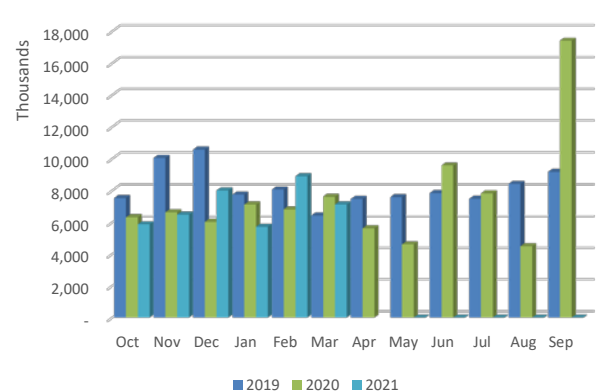
The Internal Service fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	85,238,000	8.33%	7,103,167	5,879,103	5,879,103	6.90%	1,224,064
Nov	85,238,000	16.67%	14,206,333	6,483,736	12,362,838	14.50%	1,843,495
Dec	85,238,000	25.00%	21,309,500	8,009,399	20,372,237	23.90%	937,263
Jan	85,238,000	33.33%	28,412,667	5,726,096	26,098,333	30.62%	2,314,334
Feb	85,238,000	41.67%	35,515,833	8,907,919	35,006,252	41.07%	509,582
Mar	85,238,000	50.00%	42,619,000	7,122,166	42,128,418	49.42%	490,582
Apr	85,238,000						
May	85,238,000						
Jun	85,238,000						
Jul	85,238,000						
Aug	85,238,000						
Sep	85,238,000						

#### EXPENDITURE TRENDS FY 2019-2021



The Internal Service Fund expenditures are lower than the Budget (YTD) by \$490,582 dollars or 1.15%. Relative to the Amended Budget, the year to date expenditures constitute 49.42%.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures





# Section 2

## Special Revenue Funds

---

# MONTHLY FINANCIAL REPORT

Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The followings are the SRF as of March 31, 2021:

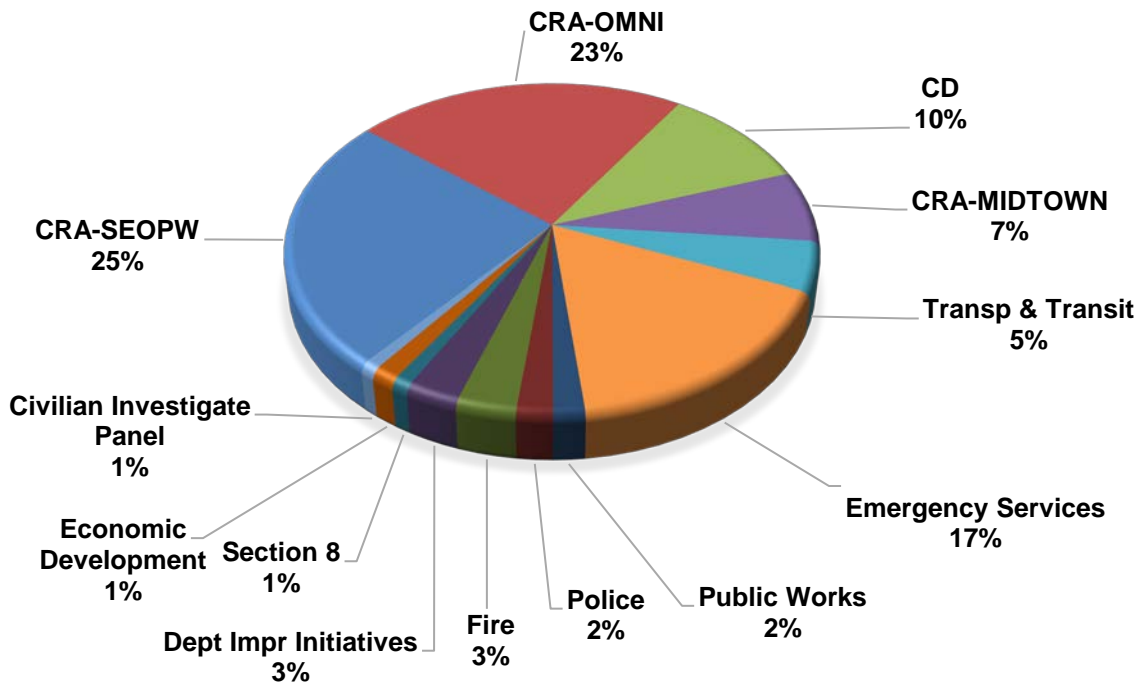
- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development Services
- ◆ Community Development Services – Section 8 Vouchers
- ◆ Community Development Services – SHIP
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Department Improvement Initiatives
- ◆ Economic Development & Planning Services
- ◆ Emergency Funds
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Law Enforcement Trust Fund
- ◆ Liberty City Revitalization Trust
- ◆ Miami Ballpark Parking Facilities
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Bayfront Park Land Acquisition Trust Fund
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

# MONTHLY FINANCIAL REPORT

## REVENUE OVERVIEW

The primary sources of revenues for the Special Revenue Funds (SRF) of the City of Miami consist of taxes, grants, assessments, and fees. As of March 31, 2021, year to date revenues were \$143,091,427. The revenues by fund are depicted in the following chart:

### REVENUE BY FUND



As revealed by the chart, CRA SEOPW, CRA OMNI and Emergency Services funds contribute approximately 64% of total revenues for the City’s SRF. These funds show revenues of \$35,150,339, \$32,653,445, and \$23,784,764 respectively.

### Grant Revenues

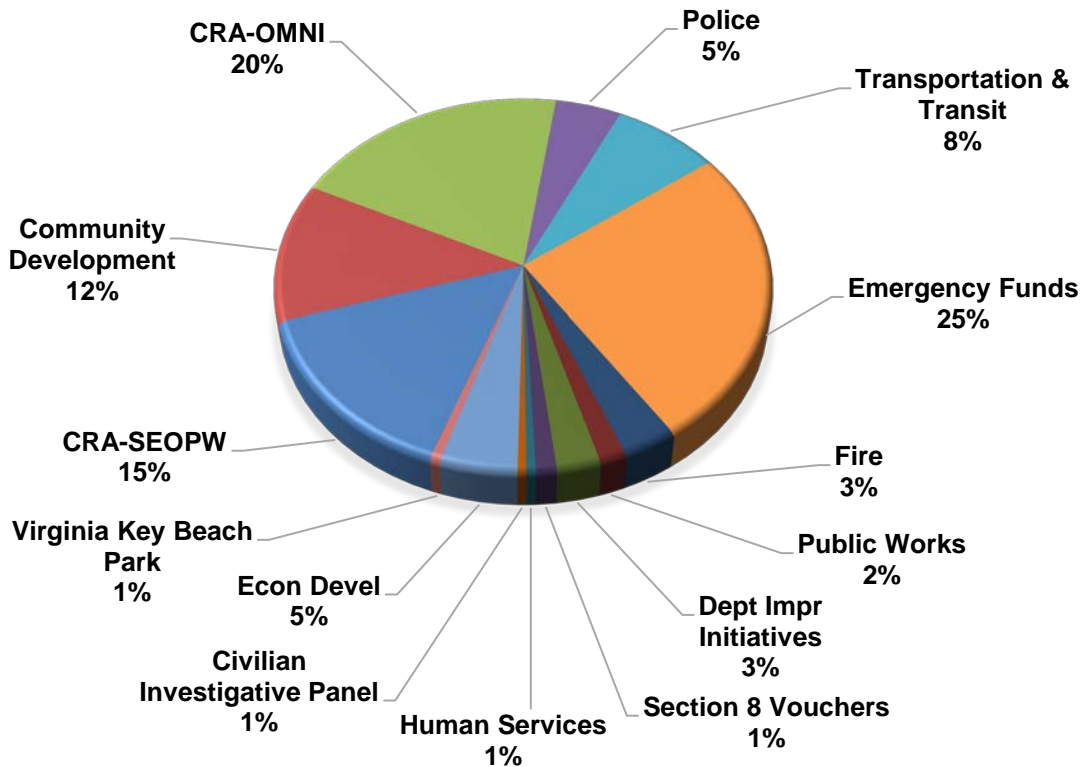
The City has received most of its grant revenues from the Department of Housing and Urban Development (HUD). The Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA) are the largest programs currently administered by the City. As of March 31, 2021, the City received CDBG and HOPWA revenues of approximately \$2,253,189 and \$6,578,309 respectively.

# MONTHLY FINANCIAL REPORT

## EXPENDITURES OVERVIEW

The expenditures for the SRF were \$106,724,602 as of March 31, 2021 and the Emergency funds, CRA-OMNI, and CRA-SEOPW have the highest expenditures within the SRF. These funds represent approximately 60% of total expenditures as demonstrated below.

### EXPENDITURES BY FUND



### For the Non-Reimbursable, Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending March 31, 2021, there were no non-reimbursable expenditures to report.

# MONTHLY FINANCIAL REPORT

as of March 31, 2021

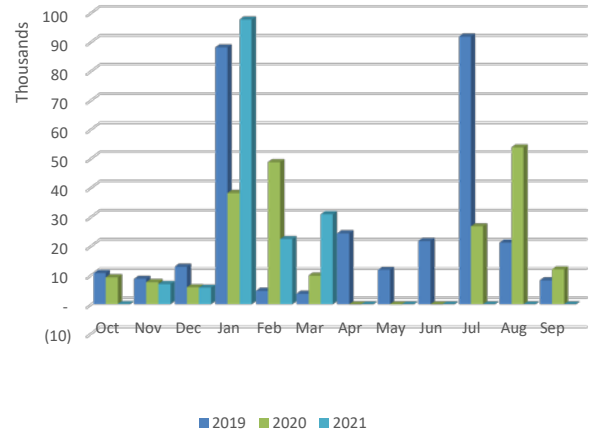
## City Clerk Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,578,000	8.33%	131,500	105	105	0.01%	131,395
Nov	1,578,000	16.67%	263,000	6,930	7,035	0.45%	255,965
Dec	1,578,000	25.00%	394,500	5,670	12,705	0.81%	381,795
Jan	1,578,000	33.33%	526,000	97,665	110,370	6.99%	415,630
Feb	1,578,000	41.67%	657,500	22,365	132,735	8.41%	524,765
Mar	1,578,000	50.00%	789,000	30,870	163,605	10.37%	625,395
Apr	1,578,000						
May	1,578,000						
Jun	1,578,000						
Jul	1,578,000						
Aug	1,578,000						
Sep	1,578,000						

#### REVENUE TRENDS FY 2019-2021



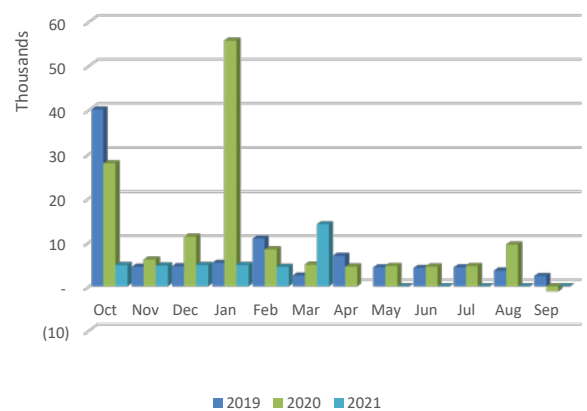
As of March 31, 2021, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$625,395 dollars or 79.26%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 10.37%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,578,000	8.33%	131,500	4,844	4,844	0.31%	126,656
Nov	1,578,000	16.67%	263,000	4,688	9,531	0.60%	253,469
Dec	1,578,000	25.00%	394,500	4,844	14,375	0.91%	380,125
Jan	1,578,000	33.33%	526,000	4,843	19,219	1.22%	506,781
Feb	1,578,000	41.67%	657,500	4,375	23,593	1.50%	633,907
Mar	1,578,000	50.00%	789,000	14,063	37,656	2.39%	751,344
Apr	1,578,000						
May	1,578,000						
Jun	1,578,000						
Jul	1,578,000						
Aug	1,578,000						
Sep	1,578,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$751,344 dollars or 95.23%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.39%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



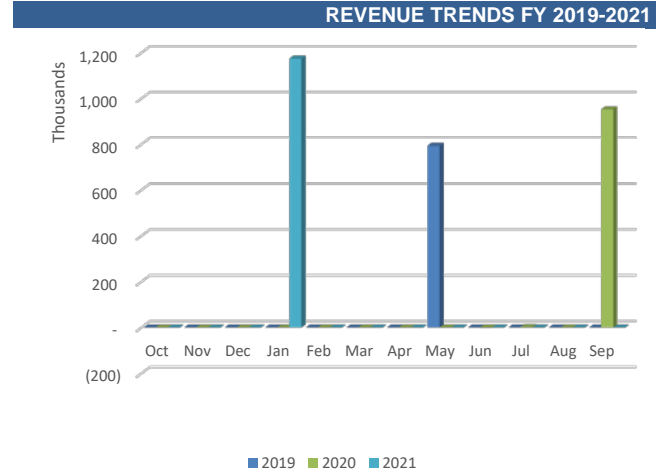
# MONTHLY FINANCIAL REPORT

as of March 31, 2021

## Civilian Investigative Panel

### Revenue Analysis

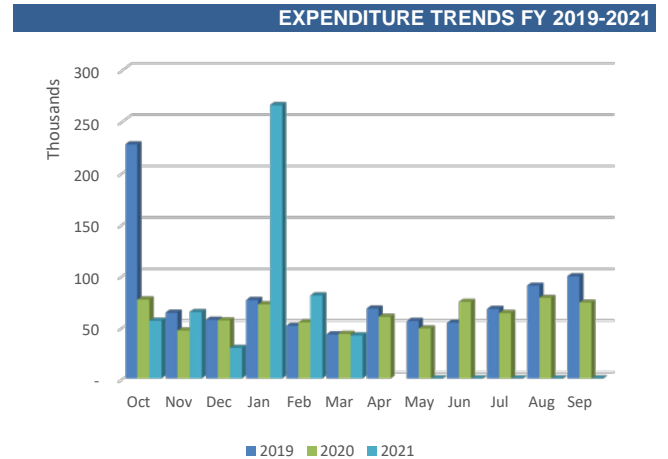
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	-	-	0.00%	97,833
Nov	1,174,000	16.67%	195,667	-	-	0.00%	195,667
Dec	1,174,000	25.00%	293,500	-	-	0.00%	293,500
Jan	1,174,000	33.33%	391,333	1,174,000	1,174,000	100.00%	(782,667)
Feb	1,174,000	41.67%	489,167	-	1,174,000	100.00%	(684,833)
Mar	1,174,000	50.00%	587,000	-	1,174,000	100.00%	(587,000)
Apr	1,174,000						
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						



As of March 31, 2021, the Civilian Investigative Panel revenues are higher than the Budget (YTD) by \$587,000 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 100%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	56,090	56,090	4.78%	41,744
Nov	1,174,000	16.67%	195,667	64,398	120,488	10.26%	75,179
Dec	1,174,000	25.00%	293,500	29,550	150,038	12.78%	143,462
Jan	1,174,000	33.33%	391,333	265,522	415,560	35.40%	(24,226)
Feb	1,174,000	41.67%	489,167	80,431	495,991	42.25%	(6,824)
Mar	1,174,000	50.00%	587,000	41,752	537,743	45.80%	49,257
Apr	1,174,000						
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						



As of March 31, 2021, the Civilian Investigative Panel expenditures are lower than the Budget (YTD) by \$49,257 dollars or 8.39%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 45.8%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2021

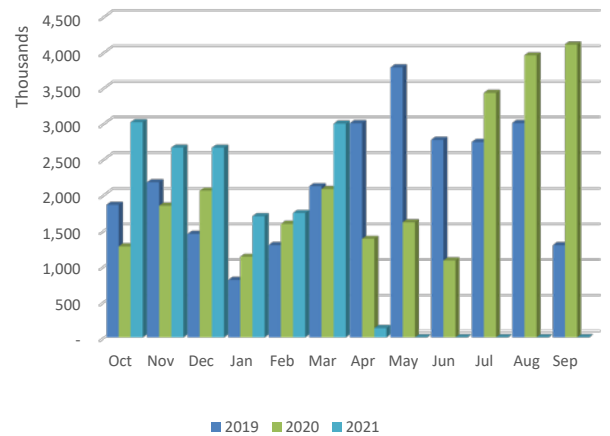
## Community Development Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	70,319,000	8.33%	5,859,917	3,018,655	3,018,655	4.29%	2,841,262
Nov	70,319,000	16.67%	11,719,833	2,661,119	5,679,774	8.08%	6,040,059
Dec	70,319,000	25.00%	17,579,750	2,660,114	8,339,888	11.86%	9,239,862
Jan	70,319,000	33.33%	23,439,667	1,699,342	10,039,230	14.28%	13,400,437
Feb	70,319,000	41.67%	29,299,583	1,745,153	11,784,383	16.76%	17,515,200
Mar	70,319,000	50.00%	35,159,500	2,997,309	14,781,692	21.02%	20,377,808
Apr	70,319,000						
May	70,319,000						
Jun	70,319,000						
Jul	70,319,000						
Aug	70,319,000						
Sep	70,319,000						

#### REVENUE TRENDS FY 2019-2021



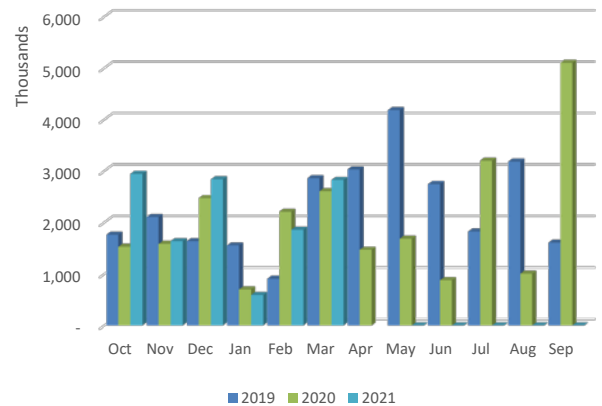
As of March 31, 2021, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$20,377,808 dollars or 57.96%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 21.02%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	70,319,000	8.33%	5,859,917	2,944,929	2,944,929	4.19%	2,914,987
Nov	70,319,000	16.67%	11,719,833	1,636,627	4,581,556	6.52%	7,138,277
Dec	70,319,000	25.00%	17,579,750	2,836,732	7,418,288	10.55%	10,161,462
Jan	70,319,000	33.33%	23,439,667	590,027	8,008,316	11.39%	15,431,351
Feb	70,319,000	41.67%	29,299,583	1,859,303	9,867,619	14.03%	19,431,965
Mar	70,319,000	50.00%	35,159,500	2,826,187	12,693,805	18.05%	22,465,695
Apr	70,319,000						
May	70,319,000						
Jun	70,319,000						
Jul	70,319,000						
Aug	70,319,000						
Sep	70,319,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$22,465,695 dollars or 63.9%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 18.05%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2021

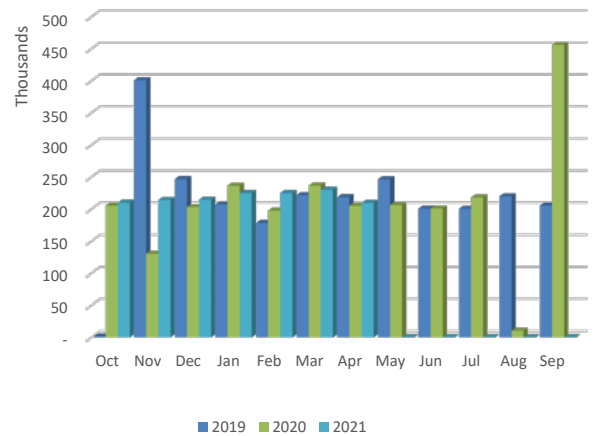
## Housing Choice Voucher Program Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,352,000	8.33%	196,000	209,757	209,757	8.92%	(13,757)
Nov	2,352,000	16.67%	392,000	214,031	423,787	18.02%	(31,787)
Dec	2,352,000	25.00%	588,000	214,447	638,235	27.14%	(50,235)
Jan	2,352,000	33.33%	784,000	224,876	863,111	36.70%	(79,111)
Feb	2,352,000	41.67%	980,000	224,876	1,087,987	46.26%	(107,987)
Mar	2,352,000	50.00%	1,176,000	229,854	1,317,842	56.03%	(141,842)
Apr	2,352,000						
May	2,352,000						
Jun	2,352,000						
Jul	2,352,000						
Aug	2,352,000						
Sep	2,352,000						

#### REVENUE TRENDS FY 2019-2021



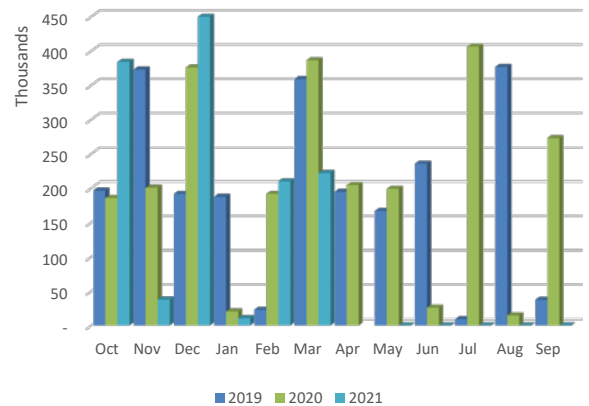
As of March 31, 2021, the Housing Choice Voucher Program Special Revenue Fund revenues are higher than the Budget (YTD) by \$141,842 dollars or 12.06%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 56.03%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,352,000	8.33%	196,000	383,827	383,827	16.32%	(187,827)
Nov	2,352,000	16.67%	392,000	37,559	421,386	17.92%	(29,386)
Dec	2,352,000	25.00%	588,000	449,650	871,036	37.03%	(283,036)
Jan	2,352,000	33.33%	784,000	10,646	881,682	37.49%	(97,682)
Feb	2,352,000	41.67%	980,000	209,969	1,091,651	46.41%	(111,651)
Mar	2,352,000	50.00%	1,176,000	222,079	1,313,730	55.86%	(137,730)
Apr	2,352,000						
May	2,352,000						
Jun	2,352,000						
Jul	2,352,000						
Aug	2,352,000						
Sep	2,352,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Housing Choice Voucher Program Special Revenue Fund expenditures are higher than the Budget (YTD) by \$137,730 dollars or 11.71%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 55.86%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2021

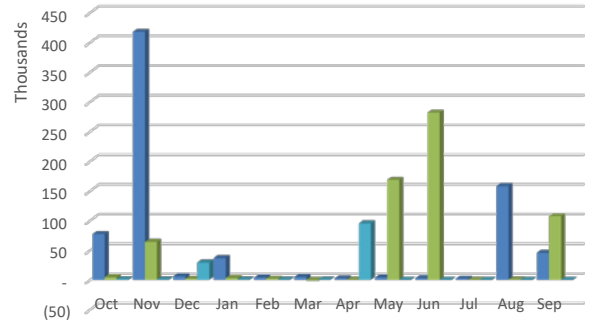
## SHIP Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	635,000	8.33%	52,917	683	683	0.11%	52,234
Nov	635,000	16.67%	105,833	299	982	0.15%	104,852
Dec	635,000	25.00%	158,750	29,133	30,114	4.74%	128,636
Jan	635,000	33.33%	211,667	368	30,482	4.80%	181,184
Feb	635,000	41.67%	264,583	235	30,717	4.84%	233,866
Mar	635,000	50.00%	317,500	296	31,013	4.88%	286,487
Apr	635,000						
May	635,000						
Jun	635,000						
Jul	635,000						
Aug	635,000						
Sep	635,000						

#### REVENUE TRENDS FY 2019-2021



■ 2019 ■ 2020 ■ 2021

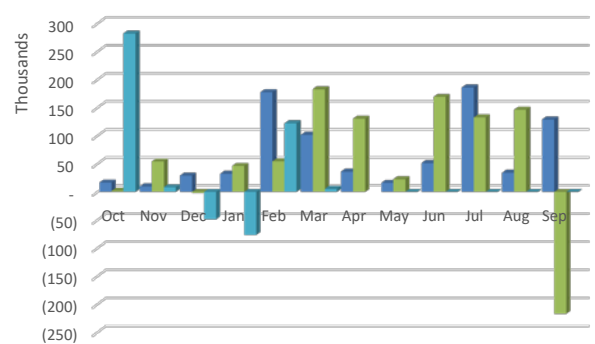
As of March 31, 2021, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$286,487 dollars or 90.23%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 4.88%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	635,000	8.33%	52,917	282,484	282,484	44.49%	(229,568)
Nov	635,000	16.67%	105,833	8,398	290,882	45.81%	(185,049)
Dec	635,000	25.00%	158,750	(48,852)	242,029	38.11%	(83,279)
Jan	635,000	33.33%	211,667	(76,468)	165,562	26.07%	46,105
Feb	635,000	41.67%	264,583	122,301	287,863	45.33%	(23,280)
Mar	635,000	50.00%	317,500	5,523	293,387	46.20%	24,113
Apr	635,000						
May	635,000						
Jun	635,000						
Jul	635,000						
Aug	635,000						
Sep	635,000						

#### EXPENDITURE TRENDS FY 2019-2021



■ 2019 ■ 2020 ■ 2021

Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$24,113 dollars or 7.59%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 46.2%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2021

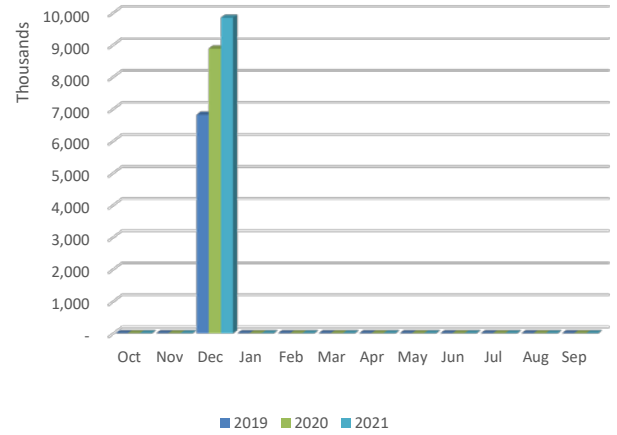
## Midtown CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	15,279,146	8.33%	1,273,262	-	-	0.00%	1,273,262
Nov	15,279,146	16.67%	2,546,524	-	-	0.00%	2,546,524
Dec	15,279,146	25.00%	3,819,787	9,845,407	9,845,407	64.44%	(6,025,621)
Jan	15,279,146	33.33%	5,093,049	-	9,845,407	64.44%	(4,752,358)
Feb	15,279,146	41.67%	6,366,311	-	9,845,407	64.44%	(3,479,096)
Mar	15,279,146	50.00%	7,639,573	-	9,845,407	64.44%	(2,205,834)
Apr	15,279,146						
May	15,279,146						
Jun	15,279,146						
Jul	15,279,146						
Aug	15,279,146						
Sep	15,279,146						

#### REVENUE TRENDS FY 2019-2021



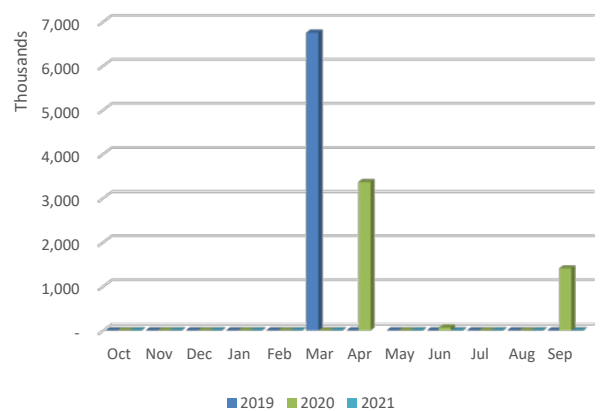
As of March 31, 2021, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$2,205,834 dollars or 28.87%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 64.44%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	15,279,146	8.33%	1,273,262	-	-	0.00%	1,273,262
Nov	15,279,146	16.67%	2,546,524	-	-	0.00%	2,546,524
Dec	15,279,146	25.00%	3,819,787	-	-	0.00%	3,819,787
Jan	15,279,146	33.33%	5,093,049	-	-	0.00%	5,093,049
Feb	15,279,146	41.67%	6,366,311	-	-	0.00%	6,366,311
Mar	15,279,146	50.00%	7,639,573	-	-	0.00%	7,639,573
Apr	15,279,146						
May	15,279,146						
Jun	15,279,146						
Jul	15,279,146						
Aug	15,279,146						
Sep	15,279,146						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$7,639,573 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of March 31, 2021

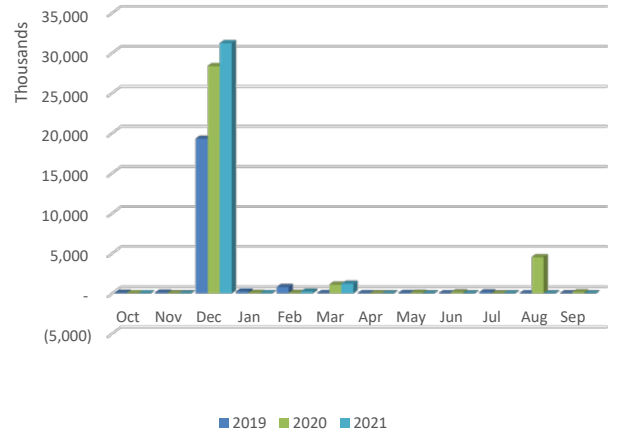
## OMNI CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	62,856,996	8.33%	5,238,083	10,357	10,357	0.02%	5,227,726
Nov	62,856,996	16.67%	10,476,166	7,316	17,673	0.03%	10,458,493
Dec	62,856,996	25.00%	15,714,249	31,203,365	31,221,037	49.67%	(15,506,788)
Jan	62,856,996	33.33%	20,952,332	30,029	31,251,066	49.72%	(10,298,734)
Feb	62,856,996	41.67%	26,190,415	222,527	31,473,593	50.07%	(5,283,178)
Mar	62,856,996	50.00%	31,428,498	1,179,852	32,653,445	51.95%	(1,224,947)
Apr	62,856,996						
May	62,856,996						
Jun	62,856,996						
Jul	62,856,996						
Aug	62,856,996						
Sep	62,856,996						

#### REVENUE TRENDS FY 2019-2021



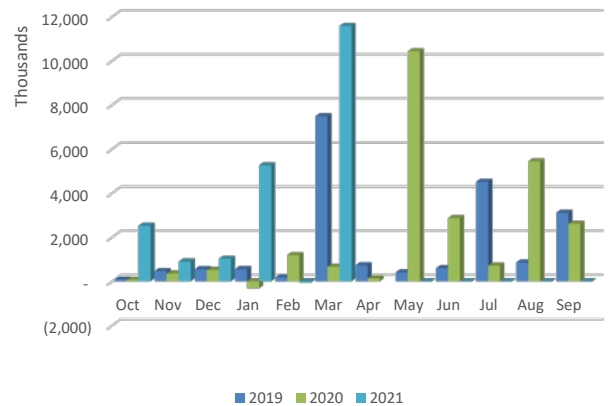
As of March 31, 2021, the OMNI CRA Special Revenue revenues are higher than the Budget (YTD) by \$1,224,947 dollars or 3.9%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 51.95%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	62,856,996	8.33%	5,238,083	2,514,030	2,514,030	4.00%	2,724,053
Nov	62,856,996	16.67%	10,476,166	893,380	3,407,410	5.42%	7,068,756
Dec	62,856,996	25.00%	15,714,249	1,018,076	4,425,486	7.04%	11,288,763
Jan	62,856,996	33.33%	20,952,332	5,251,643	9,677,129	15.40%	11,275,203
Feb	62,856,996	41.67%	26,190,415	(47,808)	9,629,322	15.32%	16,561,093
Mar	62,856,996	50.00%	31,428,498	11,572,439	21,201,761	33.73%	10,226,737
Apr	62,856,996						
May	62,856,996						
Jun	62,856,996						
Jul	62,856,996						
Aug	62,856,996						
Sep	62,856,996						

#### EXPENDITURE TRENDS FY 2019-2021



As of March 31, 2021, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$10,226,737 dollars or 32.54%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 33.73%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

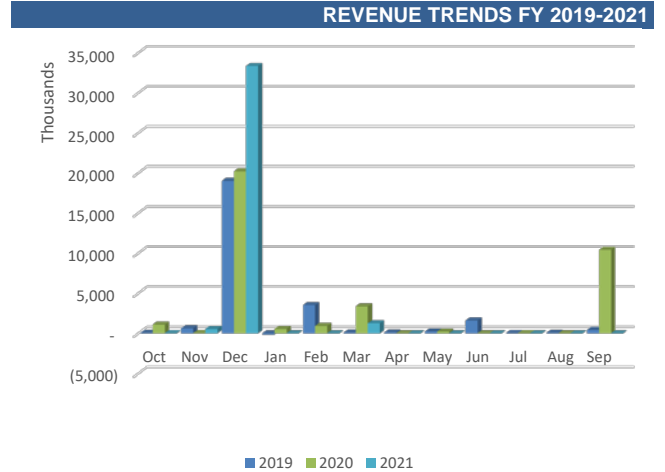
# MONTHLY FINANCIAL REPORT

as of March 31, 2021

## SEOPW CRA Special Revenue

### Revenue Analysis

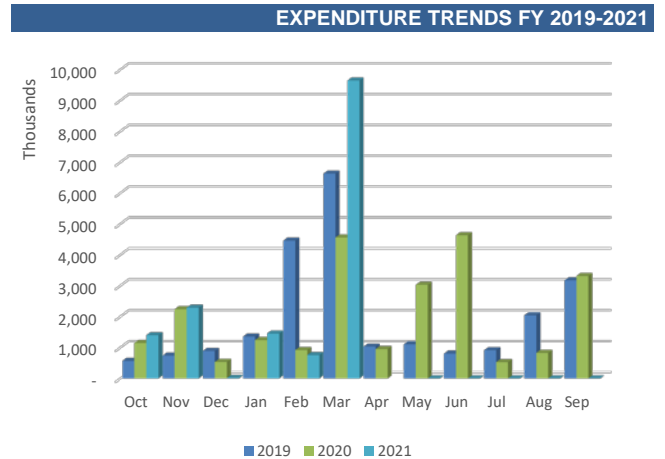
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	80,658,212	8.33%	6,721,518	11,758	11,758	0.01%	6,709,759
Nov	80,658,212	16.67%	13,443,035	555,213	566,972	0.70%	12,876,064
Dec	80,658,212	25.00%	20,164,553	33,331,748	33,898,720	42.03%	(13,734,167)
Jan	80,658,212	33.33%	26,886,071	3,653	33,902,373	42.03%	(7,016,302)
Feb	80,658,212	41.67%	33,607,588	(5,058)	33,897,314	42.03%	(289,726)
Mar	80,658,212	50.00%	40,329,106	1,253,025	35,150,339	43.58%	5,178,767
Apr	80,658,212						
May	80,658,212						
Jun	80,658,212						
Jul	80,658,212						
Aug	80,658,212						
Sep	80,658,212						



As of March 31, 2021, the SEOPW CRA Special Revenue revenues are lower than the Budget (YTD) by \$5,178,767 dollars or 12.84%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 43.58%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	80,658,212	8.33%	6,721,518	1,403,079	1,403,079	1.74%	5,318,439
Nov	80,658,212	16.67%	13,443,035	2,289,856	3,692,935	4.58%	9,750,100
Dec	80,658,212	25.00%	20,164,553	11,429	3,704,364	4.59%	16,460,189
Jan	80,658,212	33.33%	26,886,071	1,453,790	5,158,154	6.40%	21,727,917
Feb	80,658,212	41.67%	33,607,588	761,232	5,919,386	7.34%	27,688,202
Mar	80,658,212	50.00%	40,329,106	9,647,586	15,566,972	19.30%	24,762,134
Apr	80,658,212						
May	80,658,212						
Jun	80,658,212						
Jul	80,658,212						
Aug	80,658,212						
Sep	80,658,212						



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$24,762,134 dollars or 61.4%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 19.3%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2021

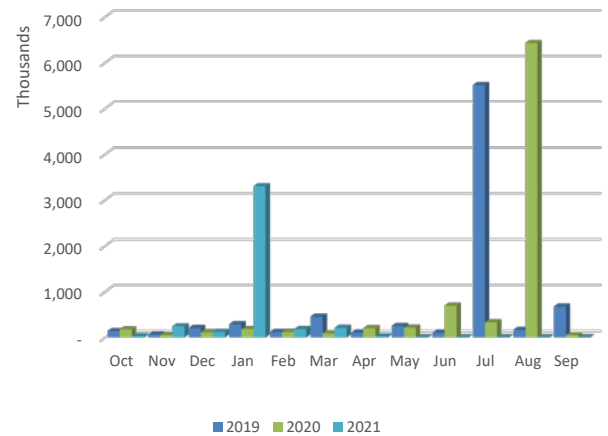
## Departmental Improvement Initiative Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,411,000	8.33%	784,250	28,940	28,940	0.31%	755,310
Nov	9,411,000	16.67%	1,568,500	241,110	270,050	2.87%	1,298,450
Dec	9,411,000	25.00%	2,352,750	123,580	393,631	4.18%	1,959,119
Jan	9,411,000	33.33%	3,137,000	3,298,501	3,692,132	39.23%	(555,132)
Feb	9,411,000	41.67%	3,921,250	179,592	3,871,724	41.14%	49,526
Mar	9,411,000	50.00%	4,705,500	210,600	4,082,323	43.38%	623,177
Apr	9,411,000						
May	9,411,000						
Jun	9,411,000						
Jul	9,411,000						
Aug	9,411,000						
Sep	9,411,000						

#### REVENUE TRENDS FY 2019-2021



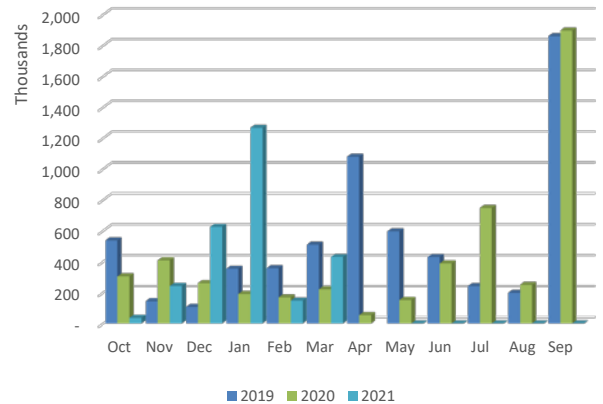
As of March 31, 2021, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$623,177 dollars or 13.24%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 43.38%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,411,000	8.33%	784,250	36,815	36,815	0.39%	747,435
Nov	9,411,000	16.67%	1,568,500	242,837	279,652	2.97%	1,288,848
Dec	9,411,000	25.00%	2,352,750	624,962	904,614	9.61%	1,448,137
Jan	9,411,000	33.33%	3,137,000	1,266,100	2,170,713	23.07%	966,287
Feb	9,411,000	41.67%	3,921,250	148,044	2,318,757	24.64%	1,602,493
Mar	9,411,000	50.00%	4,705,500	430,856	2,749,613	29.22%	1,955,887
Apr	9,411,000						
May	9,411,000						
Jun	9,411,000						
Jul	9,411,000						
Aug	9,411,000						
Sep	9,411,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,955,887 dollars or 41.57%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 29.22%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2021

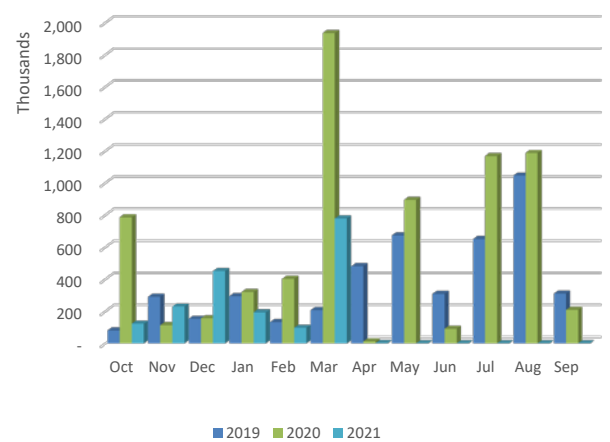
## Economic Development & Planning Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,047,000	8.33%	2,003,917	122,950	122,950	0.51%	1,880,967
Nov	24,047,000	16.67%	4,007,833	230,304	353,253	1.47%	3,654,580
Dec	24,047,000	25.00%	6,011,750	451,150	804,403	3.35%	5,207,347
Jan	24,047,000	33.33%	8,015,667	194,337	998,741	4.15%	7,016,926
Feb	24,047,000	41.67%	10,019,583	97,777	1,096,518	4.56%	8,923,066
Mar	24,047,000	50.00%	12,023,500	778,728	1,875,245	7.80%	10,148,255
Apr	24,047,000						
May	24,047,000						
Jun	24,047,000						
Jul	24,047,000						
Aug	24,047,000						
Sep	24,047,000						

#### REVENUE TRENDS FY 2019-2021



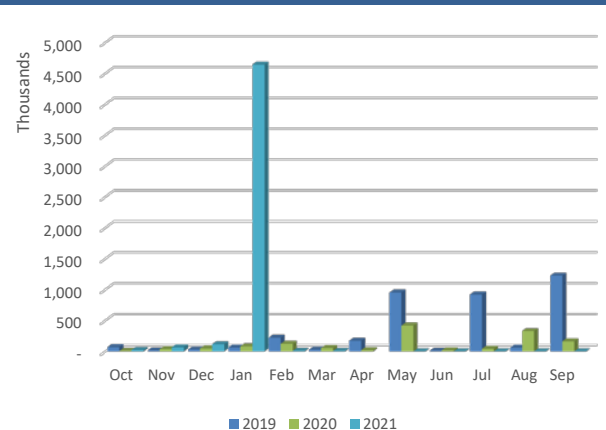
As of March 31, 2021, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$10,148,255 dollars or 84.4%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 7.8%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,047,000	8.33%	2,003,917	23,452	23,452	0.10%	1,980,465
Nov	24,047,000	16.67%	4,007,833	67,634	91,086	0.38%	3,916,747
Dec	24,047,000	25.00%	6,011,750	116,445	207,530	0.86%	5,804,220
Jan	24,047,000	33.33%	8,015,667	4,644,666	4,852,196	20.18%	3,163,471
Feb	24,047,000	41.67%	10,019,583	7,494	4,859,690	20.21%	5,159,893
Mar	24,047,000	50.00%	12,023,500	5,218	4,864,908	20.23%	7,158,592
Apr	24,047,000						
May	24,047,000						
Jun	24,047,000						
Jul	24,047,000						
Aug	24,047,000						
Sep	24,047,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$7,158,592 dollars or 59.54%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 20.23%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2021

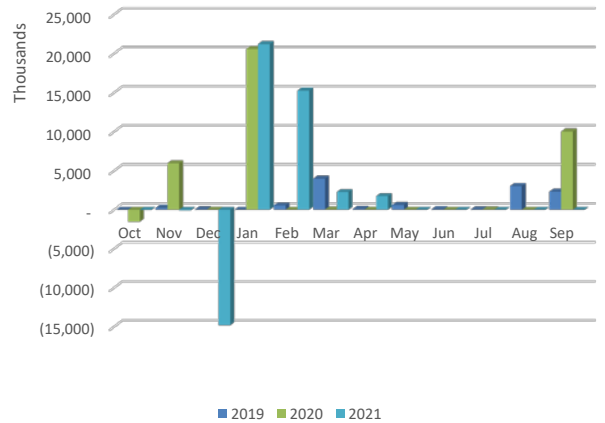
## Emergency Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	257,000	8.33%	21,417	(20,797)	(20,797)	-8.09%	42,213
Nov	257,000	16.67%	42,833	(84,452)	(105,248)	-40.95%	148,082
Dec	257,000	25.00%	64,250	(14,812,891)	(14,918,139)	-5,804.72%	14,982,389
Jan	257,000	33.33%	85,667	21,196,049	6,277,909	2,442.77%	(6,192,243)
Feb	257,000	41.67%	107,083	15,244,563	21,522,473	8,374.50%	(21,415,389)
Mar	257,000	50.00%	128,500	2,262,292	23,784,764	9,254.77%	(23,656,264)
Apr	257,000						
May	257,000						
Jun	257,000						
Jul	257,000						
Aug	257,000						
Sep	257,000						

#### REVENUE TRENDS FY 2019-2021



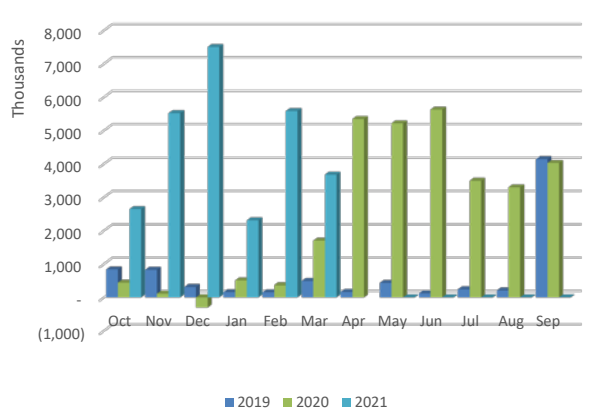
As of March 2021, the Emergency Special Revenue Fund is higher than YTD Budget by \$23,656,264 due to an increase in Federal and State Grants.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	257,000	8.33%	21,417	2,640,320	2,640,320	1,027.36%	(2,618,904)
Nov	257,000	16.67%	42,833	5,516,339	8,156,659	3,173.80%	(8,113,826)
Dec	257,000	25.00%	64,250	7,498,538	15,655,197	6,091.52%	(15,590,947)
Jan	257,000	33.33%	85,667	2,303,045	17,958,242	6,987.64%	(17,872,576)
Feb	257,000	41.67%	107,083	5,579,061	23,537,303	9,158.48%	(23,430,220)
Mar	257,000	50.00%	128,500	3,674,271	27,211,574	10,588.16%	(27,083,074)
Apr	257,000						
May	257,000						
Jun	257,000						
Jul	257,000						
Aug	257,000						
Sep	257,000						

#### EXPENDITURE TRENDS FY 2019-2021



As shown on the above chart, expenditures for the month of March 2021 is higher due to expenditures incurred related to Coronavirus (COVID-19) for Firefighter's Overtime, Special Pay, and Other Current Charges and Obligations. Compared to YTD Budget, the actual expenditure was higher by \$27,083,074.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of March 31, 2021

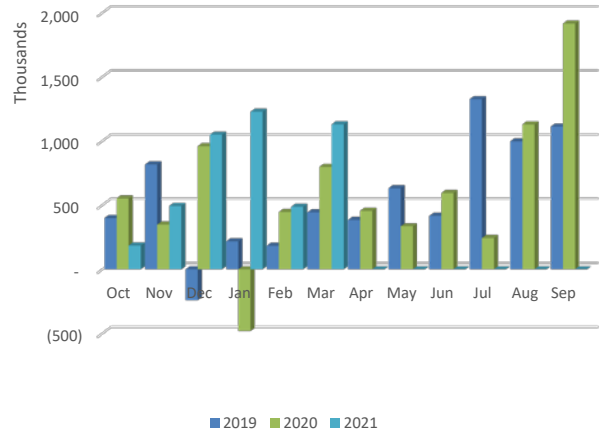
## Fire Rescue Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	34,131,000	8.33%	2,844,250	185,257	185,257	0.54%	2,658,993
Nov	34,131,000	16.67%	5,688,500	493,569	678,826	1.99%	5,009,674
Dec	34,131,000	25.00%	8,532,750	1,048,519	1,727,345	5.06%	6,805,405
Jan	34,131,000	33.33%	11,377,000	1,227,451	2,954,796	8.66%	8,422,204
Feb	34,131,000	41.67%	14,221,250	486,019	3,440,815	10.08%	10,780,435
Mar	34,131,000	50.00%	17,065,500	1,128,966	4,569,781	13.39%	12,495,719
Apr	34,131,000						
May	34,131,000						
Jun	34,131,000						
Jul	34,131,000						
Aug	34,131,000						
Sep	34,131,000						

#### REVENUE TRENDS FY 2019-2021



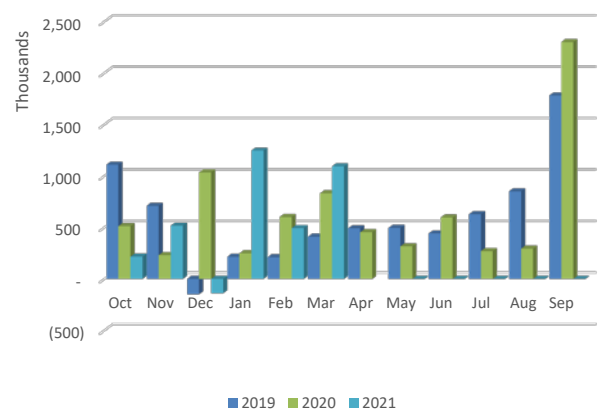
As of March 31, 2021, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$12,495,719 dollars or 73.22%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 13.39%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	34,131,000	8.33%	2,844,250	216,528	216,528	0.63%	2,627,722
Nov	34,131,000	16.67%	5,688,500	518,105	734,632	2.15%	4,953,868
Dec	34,131,000	25.00%	8,532,750	(139,656)	594,976	1.74%	7,937,774
Jan	34,131,000	33.33%	11,377,000	1,247,147	1,842,123	5.40%	9,534,877
Feb	34,131,000	41.67%	14,221,250	493,169	2,335,292	6.84%	11,885,958
Mar	34,131,000	50.00%	17,065,500	1,093,136	3,428,427	10.04%	13,637,073
Apr	34,131,000						
May	34,131,000						
Jun	34,131,000						
Jul	34,131,000						
Aug	34,131,000						
Sep	34,131,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$13,637,073 dollars or 79.91%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 10.04%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2021

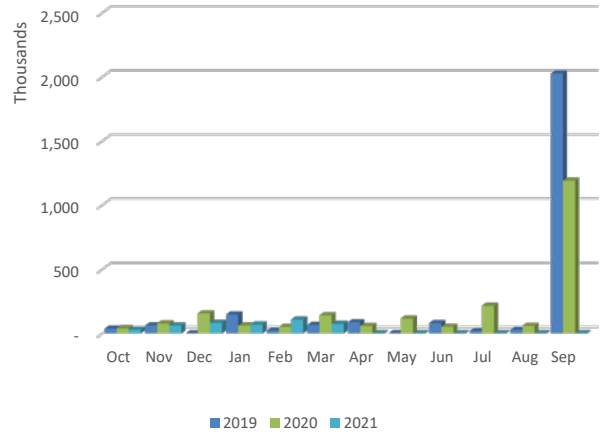
## General Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,193,000	8.33%	182,750	29,991	29,991	1.37%	152,759
Nov	2,193,000	16.67%	365,500	60,400	90,391	4.12%	275,109
Dec	2,193,000	25.00%	548,250	82,519	172,909	7.88%	375,341
Jan	2,193,000	33.33%	731,000	69,303	242,212	11.04%	488,788
Feb	2,193,000	41.67%	913,750	107,460	349,672	15.94%	564,078
Mar	2,193,000	50.00%	1,096,500	74,970	424,642	19.36%	671,858
Apr	2,193,000						
May	2,193,000						
Jun	2,193,000						
Jul	2,193,000						
Aug	2,193,000						
Sep	2,193,000						

#### REVENUE TRENDS FY 2019-2021



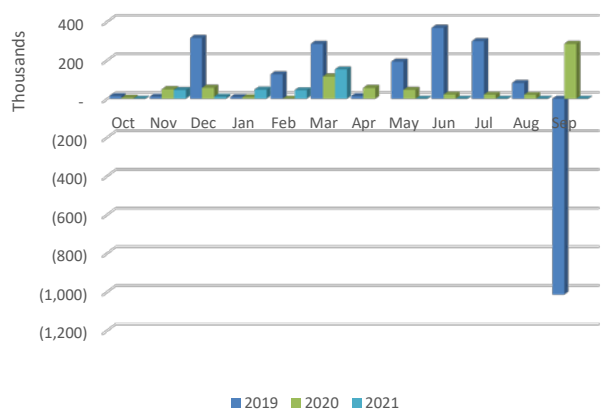
As of March 31, 2021, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$671,858 dollars or 61.27%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 19.36%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,193,000	8.33%	182,750	-	-	0.00%	182,750
Nov	2,193,000	16.67%	365,500	45,496	45,496	2.07%	320,004
Dec	2,193,000	25.00%	548,250	10,399	55,895	2.55%	492,355
Jan	2,193,000	33.33%	731,000	46,967	102,862	4.69%	628,138
Feb	2,193,000	41.67%	913,750	44,300	147,162	6.71%	766,588
Mar	2,193,000	50.00%	1,096,500	151,994	299,156	13.64%	797,345
Apr	2,193,000						
May	2,193,000						
Jun	2,193,000						
Jul	2,193,000						
Aug	2,193,000						
Sep	2,193,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$797,345 dollars or 72.72%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 13.64%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2021

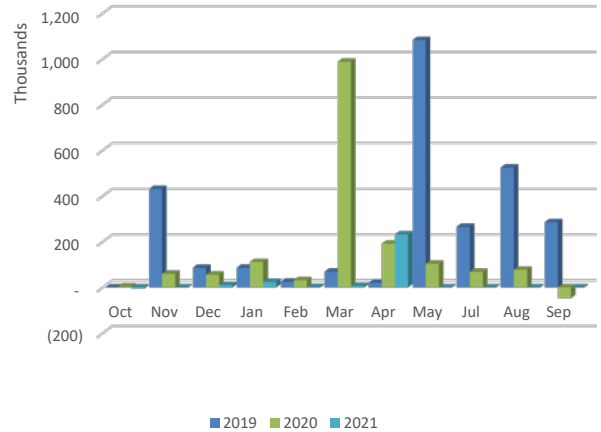
## Human Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,212,000	8.33%	267,667	(4,649)	(4,649)	-0.14%	272,316
Nov	3,212,000	16.67%	535,333	-	(4,649)	-0.14%	539,982
Dec	3,212,000	25.00%	803,000	10,752	6,103	0.19%	796,897
Jan	3,212,000	33.33%	1,070,667	23,323	29,427	0.92%	1,041,240
Feb	3,212,000	41.67%	1,338,333	1,614	31,041	0.97%	1,307,292
Mar	3,212,000	50.00%	1,606,000	7,184	38,226	1.19%	1,567,774
Apr	3,212,000						
May	3,212,000						
Jun	3,212,000						
Jul	3,212,000						
Aug	3,212,000						
Sep	3,212,000						

#### REVENUE TRENDS FY 2019-2021



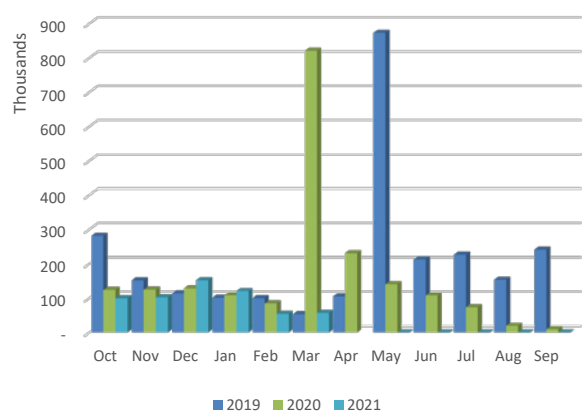
As of March 31, 2021, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,567,774 dollars or 97.62%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.19%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,212,000	8.33%	267,667	99,549	99,549	3.10%	168,118
Nov	3,212,000	16.67%	535,333	102,387	201,936	6.29%	333,397
Dec	3,212,000	25.00%	803,000	152,069	354,006	11.02%	448,994
Jan	3,212,000	33.33%	1,070,667	120,494	474,499	14.77%	596,168
Feb	3,212,000	41.67%	1,338,333	54,633	529,132	16.47%	809,201
Mar	3,212,000	50.00%	1,606,000	57,024	586,157	18.25%	1,019,843
Apr	3,212,000						
May	3,212,000						
Jun	3,212,000						
Jul	3,212,000						
Aug	3,212,000						
Sep	3,212,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,019,843 dollars or 63.5%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 18.25%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2021

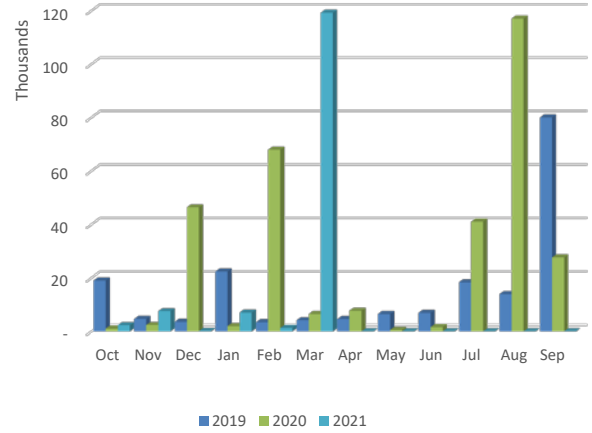
## Law Enforcement Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	822,000	8.33%	68,500	2,339	2,339	0.28%	66,161
Nov	822,000	16.67%	137,000	7,612	9,950	1.21%	127,050
Dec	822,000	25.00%	205,500	140	10,090	1.23%	195,410
Jan	822,000	33.33%	274,000	7,071	17,161	2.09%	256,839
Feb	822,000	41.67%	342,500	1,255	18,416	2.24%	324,084
Mar	822,000	50.00%	411,000	119,276	137,691	16.75%	273,309
Apr	822,000						
May	822,000						
Jun	822,000						
Jul	822,000						
Aug	822,000						
Sep	822,000						

#### REVENUE TRENDS FY 2019-2021



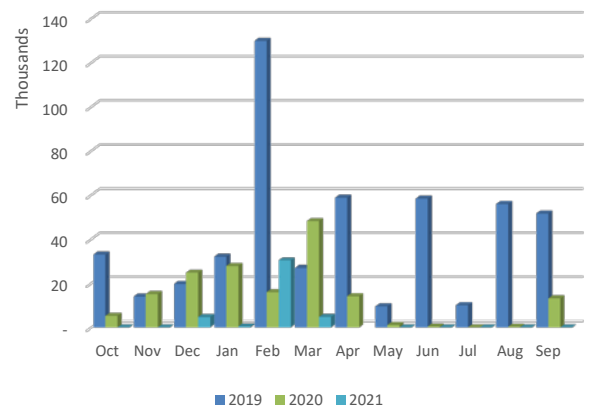
As of March 31, 2021, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$273,309 dollars or 66.5%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 16.75%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	822,000	8.33%	68,500	-	-	0.00%	68,500
Nov	822,000	16.67%	137,000	-	-	0.00%	137,000
Dec	822,000	25.00%	205,500	4,710	4,710	0.57%	200,790
Jan	822,000	33.33%	274,000	500	5,210	0.63%	268,790
Feb	822,000	41.67%	342,500	30,400	35,610	4.33%	306,890
Mar	822,000	50.00%	411,000	4,771	40,381	4.91%	370,619
Apr	822,000						
May	822,000						
Jun	822,000						
Jul	822,000						
Aug	822,000						
Sep	822,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$370,619 dollars or 90.17%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.91%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

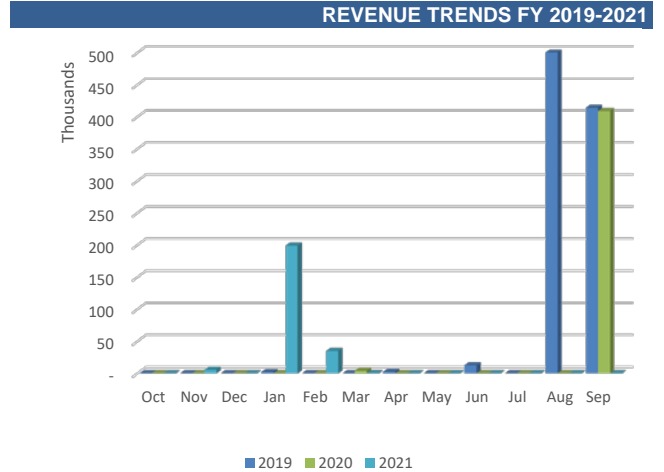
# MONTHLY FINANCIAL REPORT

as of March 31, 2021

## Liberty City Revitalization Trust Special Revenue Fund

### Revenue Analysis

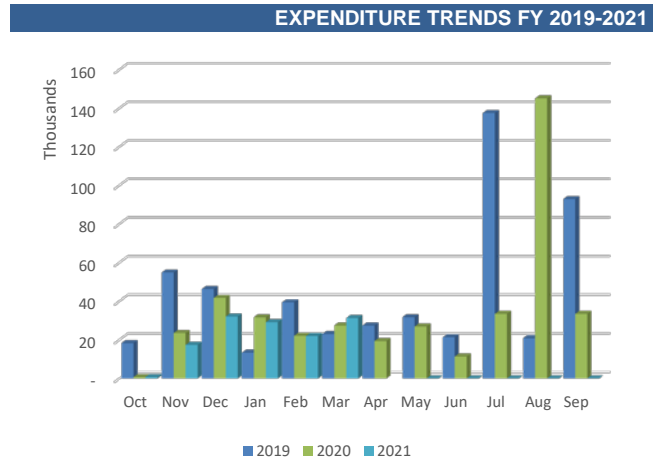
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	809,711	8.33%	67,476	-	-	0.00%	67,476
Nov	809,711	16.67%	134,952	5,499	5,499	0.68%	129,453
Dec	809,711	25.00%	202,428	-	5,499	0.68%	196,929
Jan	809,711	33.33%	269,904	199,000	204,499	25.26%	65,405
Feb	809,711	41.67%	337,380	35,000	239,499	29.58%	97,881
Mar	809,711	50.00%	404,856	125	239,624	29.59%	165,232
Apr	809,711						
May	809,711						
Jun	809,711						
Jul	809,711						
Aug	809,711						
Sep	809,711						



As of March 31, 2021, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$165,232 dollars or 40.81%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 29.59%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	809,711	8.33%	67,476	708	708	0.09%	66,768
Nov	809,711	16.67%	134,952	17,360	18,069	2.23%	116,883
Dec	809,711	25.00%	202,428	32,055	50,124	6.19%	152,304
Jan	809,711	33.33%	269,904	29,181	79,304	9.79%	190,599
Feb	809,711	41.67%	337,380	21,962	101,266	12.51%	236,114
Mar	809,711	50.00%	404,856	31,254	132,519	16.37%	272,336
Apr	809,711						
May	809,711						
Jun	809,711						
Jul	809,711						
Aug	809,711						
Sep	809,711						



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$272,336 dollars or 67.27%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 16.37%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2021

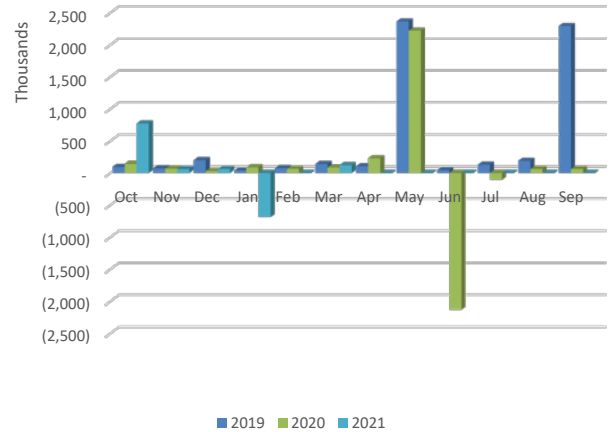
## Miami Ballpark Parking Facilities Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,095,000	8.33%	1,091,250	772,411	772,411	5.90%	318,839
Nov	13,095,000	16.67%	2,182,500	60,210	832,621	6.36%	1,349,879
Dec	13,095,000	25.00%	3,273,750	61,023	893,644	6.82%	2,380,106
Jan	13,095,000	33.33%	4,365,000	(687,844)	205,800	1.57%	4,159,200
Feb	13,095,000	41.67%	5,456,250	-	205,800	1.57%	5,250,450
Mar	13,095,000	50.00%	6,547,500	122,198	327,998	2.50%	6,219,502
Apr	13,095,000						
May	13,095,000						
Jun	13,095,000						
Jul	13,095,000						
Aug	13,095,000						
Sep	13,095,000						

#### REVENUE TRENDS FY 2019-2021



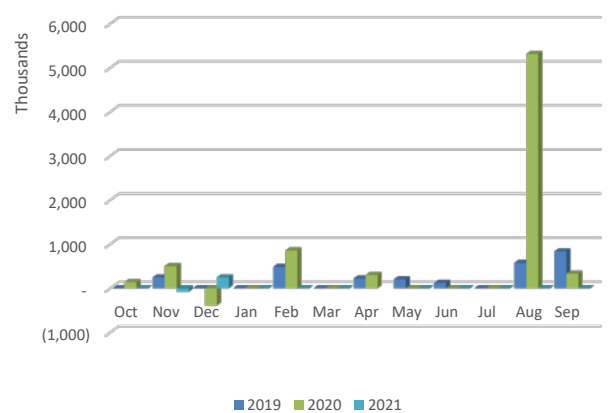
As of March 31, 2021, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$6,219,502 dollars or 94.99%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 2.5%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,095,000	8.33%	1,091,250	-	-	0.00%	1,091,250
Nov	13,095,000	16.67%	2,182,500	(81,679)	(81,679)	-0.62%	2,264,179
Dec	13,095,000	25.00%	3,273,750	250,000	168,321	1.29%	3,105,429
Jan	13,095,000	33.33%	4,365,000	-	168,321	1.29%	4,196,679
Feb	13,095,000	41.67%	5,456,250	-	168,321	1.29%	5,287,929
Mar	13,095,000	50.00%	6,547,500	-	168,321	1.29%	6,379,179
Apr	13,095,000						
May	13,095,000						
Jun	13,095,000						
Jul	13,095,000						
Aug	13,095,000						
Sep	13,095,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$6,379,179 dollars or 97.43%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.29%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2021

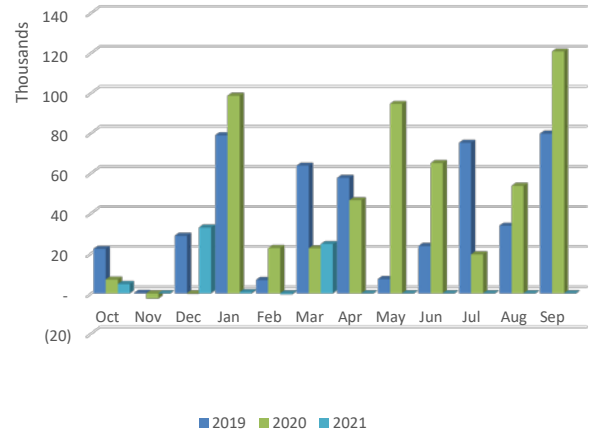
## Parks & Recreation Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,031,000	8.33%	85,917	4,625	4,625	0.45%	81,292
Nov	1,031,000	16.67%	171,833	(0)	4,625	0.45%	167,208
Dec	1,031,000	25.00%	257,750	32,822	37,447	3.63%	220,303
Jan	1,031,000	33.33%	343,667	588	38,034	3.69%	305,633
Feb	1,031,000	41.67%	429,583	(505)	37,529	3.64%	392,054
Mar	1,031,000	50.00%	515,500	24,546	62,076	6.02%	453,425
Apr	1,031,000						
May	1,031,000						
Jun	1,031,000						
Jul	1,031,000						
Aug	1,031,000						
Sep	1,031,000						

#### REVENUE TRENDS FY 2019-2021



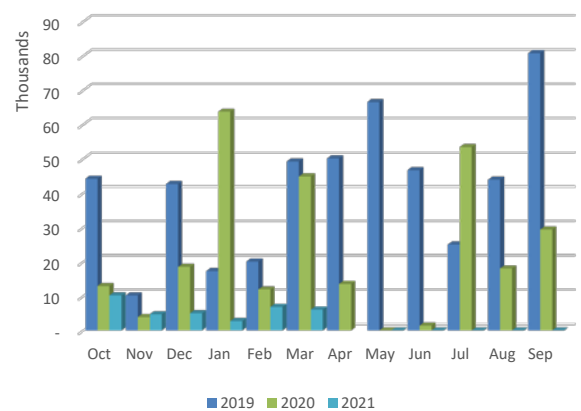
As of March 31, 2021, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$453,425 dollars or 87.96%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 6.02%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,031,000	8.33%	85,917	10,233	10,233	0.99%	75,683
Nov	1,031,000	16.67%	171,833	4,728	14,962	1.45%	156,871
Dec	1,031,000	25.00%	257,750	5,024	19,985	1.94%	237,765
Jan	1,031,000	33.33%	343,667	2,749	22,734	2.21%	320,932
Feb	1,031,000	41.67%	429,583	6,897	29,631	2.87%	399,952
Mar	1,031,000	50.00%	515,500	6,099	35,730	3.47%	479,770
Apr	1,031,000						
May	1,031,000						
Jun	1,031,000						
Jul	1,031,000						
Aug	1,031,000						
Sep	1,031,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$479,770 dollars or 93.07%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.47%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of March 31, 2021

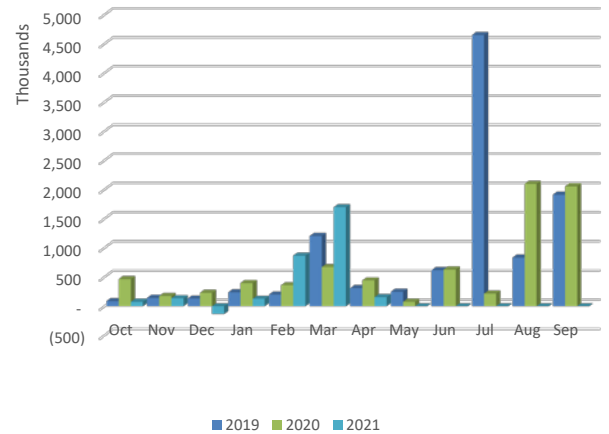
## Police Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	10,670,000	8.33%	889,167	74,708	74,708	0.70%	814,458
Nov	10,670,000	16.67%	1,778,333	136,853	211,561	1.98%	1,566,772
Dec	10,670,000	25.00%	2,667,500	(133,664)	77,897	0.73%	2,589,603
Jan	10,670,000	33.33%	3,556,667	125,189	203,086	1.90%	3,353,581
Feb	10,670,000	41.67%	4,445,833	865,855	1,068,940	10.02%	3,376,893
Mar	10,670,000	50.00%	5,335,000	1,697,281	2,766,221	25.93%	2,568,779
Apr	10,670,000						
May	10,670,000						
Jun	10,670,000						
Jul	10,670,000						
Aug	10,670,000						
Sep	10,670,000						

#### REVENUE TRENDS FY 2019-2021



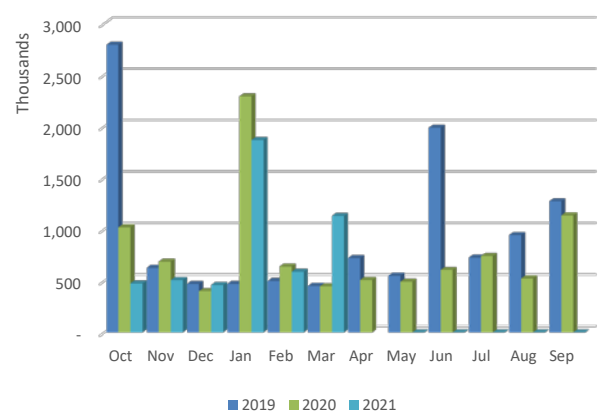
As of March 31, 2021, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,568,779 dollars or 48.15%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 25.93%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	10,670,000	8.33%	889,167	477,134	477,134	4.47%	412,033
Nov	10,670,000	16.67%	1,778,333	509,074	986,208	9.24%	792,126
Dec	10,670,000	25.00%	2,667,500	460,581	1,446,788	13.56%	1,220,712
Jan	10,670,000	33.33%	3,556,667	1,868,493	3,315,281	31.07%	241,385
Feb	10,670,000	41.67%	4,445,833	588,984	3,904,265	36.59%	541,568
Mar	10,670,000	50.00%	5,335,000	1,131,882	5,036,148	47.20%	298,852
Apr	10,670,000						
May	10,670,000						
Jun	10,670,000						
Jul	10,670,000						
Aug	10,670,000						
Sep	10,670,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$298,852 dollars or 5.6%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 47.20%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2021

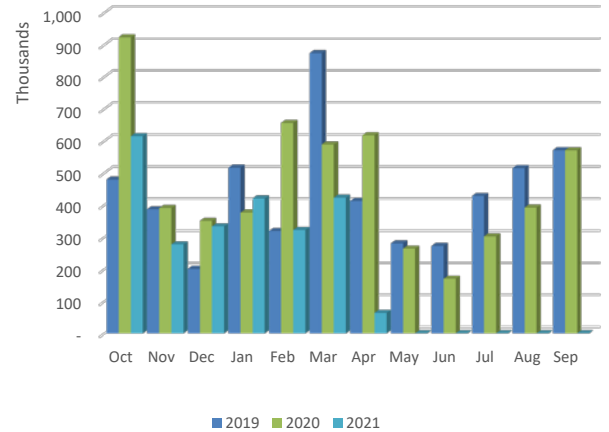
## Public Works Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,835,000	8.33%	569,583	614,635	614,635	8.99%	(45,052)
Nov	6,835,000	16.67%	1,139,167	277,286	891,922	13.05%	247,245
Dec	6,835,000	25.00%	1,708,750	333,508	1,225,429	17.93%	483,321
Jan	6,835,000	33.33%	2,278,333	420,844	1,646,273	24.09%	632,060
Feb	6,835,000	41.67%	2,847,917	322,366	1,968,639	28.80%	879,277
Mar	6,835,000	50.00%	3,417,500	423,096	2,391,736	34.99%	1,025,764
Apr	6,835,000						
May	6,835,000						
Jun	6,835,000						
Jul	6,835,000						
Aug	6,835,000						
Sep	6,835,000						

#### REVENUE TRENDS FY 2019-2021



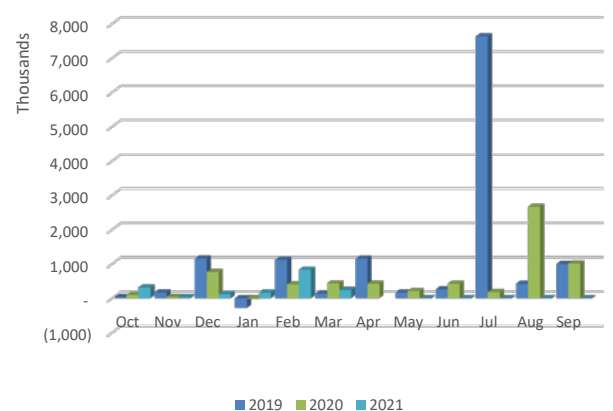
As of March 31, 2021, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,025,764 dollars or 30.02%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 34.99%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,835,000	8.33%	569,583	311,841	311,841	4.56%	257,742
Nov	6,835,000	16.67%	1,139,167	31,521	343,362	5.02%	795,805
Dec	6,835,000	25.00%	1,708,750	122,833	466,195	6.82%	1,242,555
Jan	6,835,000	33.33%	2,278,333	163,186	629,381	9.21%	1,648,952
Feb	6,835,000	41.67%	2,847,917	829,766	1,459,148	21.35%	1,388,769
Mar	6,835,000	50.00%	3,417,500	235,897	1,695,045	24.80%	1,722,455
Apr	6,835,000						
May	6,835,000						
Jun	6,835,000						
Jul	6,835,000						
Aug	6,835,000						
Sep	6,835,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,722,455 dollars or 50.4%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 24.8%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2021

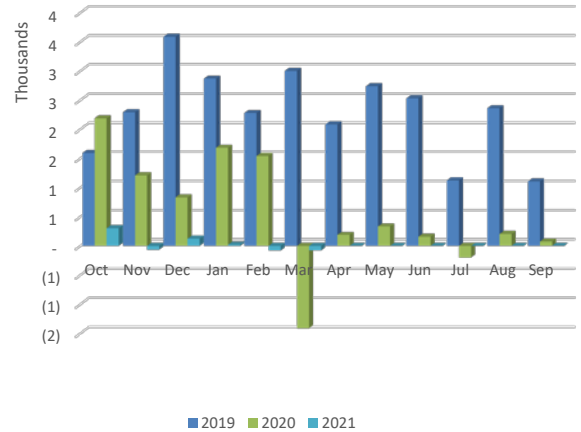
## Solid Waste Recycling Trust

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	163,000	8.33%	13,583	304	304	0.19%	13,279
Nov	163,000	16.67%	27,167	(63)	241	0.15%	26,926
Dec	163,000	25.00%	40,750	124	365	0.22%	40,385
Jan	163,000	33.33%	54,333	20	386	0.24%	53,948
Feb	163,000	41.67%	67,917	(79)	307	0.19%	67,610
Mar	163,000	50.00%	81,500	(76)	231	0.14%	81,269
Apr	163,000						
May	163,000						
Jun	163,000						
Jul	163,000						
Aug	163,000						
Sep	163,000						

#### REVENUE TRENDS FY 2019-2021



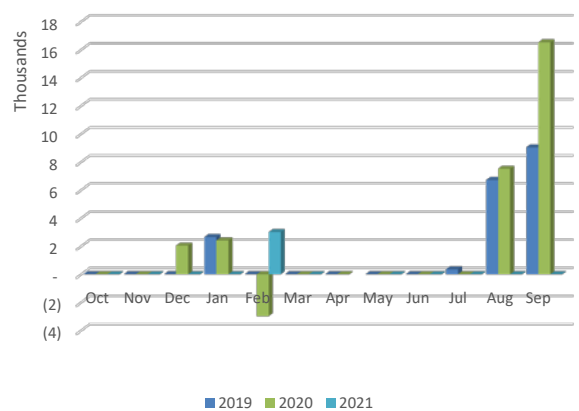
As of March 31, 2021, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$81,269 dollars or 99.72%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.14%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	163,000	8.33%	13,583	-	-	0.00%	13,583
Nov	163,000	16.67%	27,167	-	-	0.00%	27,167
Dec	163,000	25.00%	40,750	-	-	0.00%	40,750
Jan	163,000	33.33%	54,333	-	-	0.00%	54,333
Feb	163,000	41.67%	67,917	3,000	3,000	1.84%	64,917
Mar	163,000	50.00%	81,500	-	3,000	1.84%	78,500
Apr	163,000						
May	163,000						
Jun	163,000						
Jul	163,000						
Aug	163,000						
Sep	163,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$78,500 dollars or 96.32%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.84%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2021

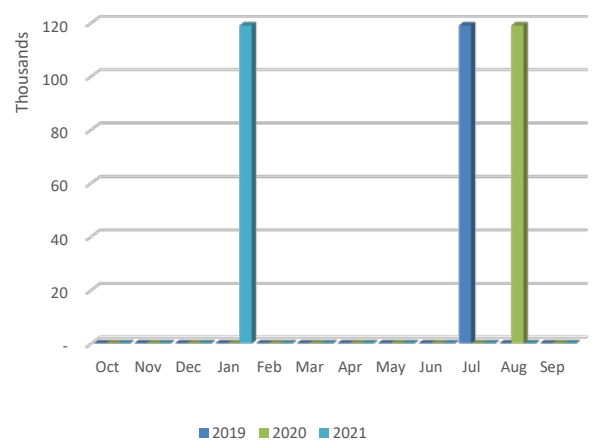
## Bayfront Park Land Acquisition Trust Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,777,000	8.33%	148,083	-	-	0.00%	148,083
Nov	1,777,000	16.67%	296,167	-	-	0.00%	296,167
Dec	1,777,000	25.00%	444,250	-	-	0.00%	444,250
Jan	1,777,000	33.33%	592,333	119,000	119,000	6.70%	473,333
Feb	1,777,000	41.67%	740,417	-	119,000	6.70%	621,417
Mar	1,777,000	50.00%	888,500	-	119,000	6.70%	769,500
Apr	1,777,000						
May	1,777,000						
Jun	1,777,000						
Jul	1,777,000						
Aug	1,777,000						
Sep	1,777,000						

#### REVENUE TRENDS FY 2019-2021



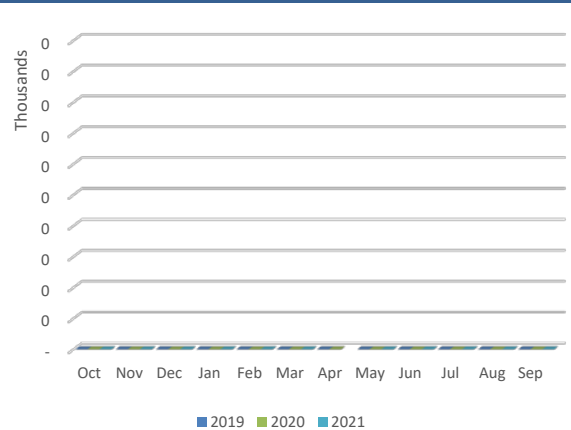
As of March 31, 2021, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$769,500 dollars or 86.61%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 6.7%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,777,000	8.33%	148,083	-	-	0.00%	148,083
Nov	1,777,000	16.67%	296,167	-	-	0.00%	296,167
Dec	1,777,000	25.00%	444,250	-	-	0.00%	444,250
Jan	1,777,000	33.33%	592,333	-	-	0.00%	592,333
Feb	1,777,000	41.67%	740,417	-	-	0.00%	740,417
Mar	1,777,000	50.00%	888,500	-	-	0.00%	888,500
Apr	1,777,000						
May	1,777,000						
Jun	1,777,000						
Jul	1,777,000						
Aug	1,777,000						
Sep	1,777,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$888,500 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

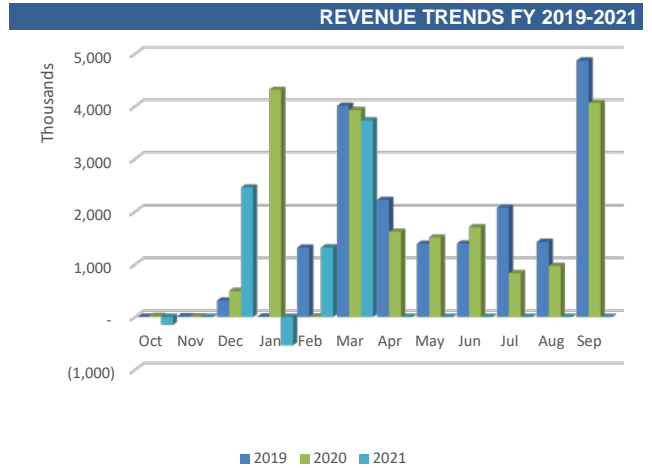
# MONTHLY FINANCIAL REPORT

as of March 31, 2021

## Transportation and Transit Special Revenue Fund

### Revenue Analysis

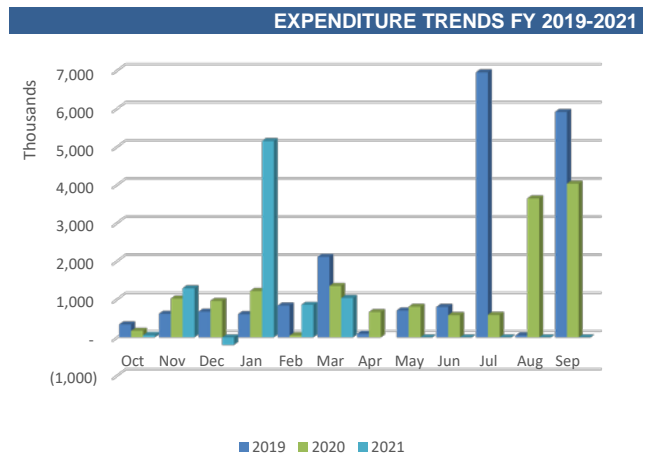
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,879,000	8.33%	1,573,250	(147,452)	(147,452)	-0.78%	1,720,702
Nov	18,879,000	16.67%	3,146,500	(1,175)	(148,627)	-0.79%	3,295,127
Dec	18,879,000	25.00%	4,719,750	2,458,003	2,309,376	12.23%	2,410,374
Jan	18,879,000	33.33%	6,293,000	(540,140)	1,769,235	9.37%	4,523,765
Feb	18,879,000	41.67%	7,866,250	1,315,375	3,084,610	16.34%	4,781,640
Mar	18,879,000	50.00%	9,439,500	3,729,004	6,813,614	36.09%	2,625,886
Apr	18,879,000						
May	18,879,000						
Jun	18,879,000						
Jul	18,879,000						
Aug	18,879,000						
Sep	18,879,000						



As of March 31, 2021, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,625,886 dollars or 27.82%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 36.09%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,879,000	8.33%	1,573,250	53,037	53,037	0.28%	1,520,213
Nov	18,879,000	16.67%	3,146,500	1,285,505	1,338,542	7.09%	1,807,958
Dec	18,879,000	25.00%	4,719,750	(196,445)	1,142,097	6.05%	3,577,653
Jan	18,879,000	33.33%	6,293,000	5,148,344	6,290,441	33.32%	2,559
Feb	18,879,000	41.67%	7,866,250	855,604	7,146,044	37.85%	720,206
Mar	18,879,000	50.00%	9,439,500	1,030,433	8,176,477	43.31%	1,263,023
Apr	18,879,000						
May	18,879,000						
Jun	18,879,000						
Jul	18,879,000						
Aug	18,879,000						
Sep	18,879,000						



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,263,023 dollars or 13.38%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 43.31%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2021

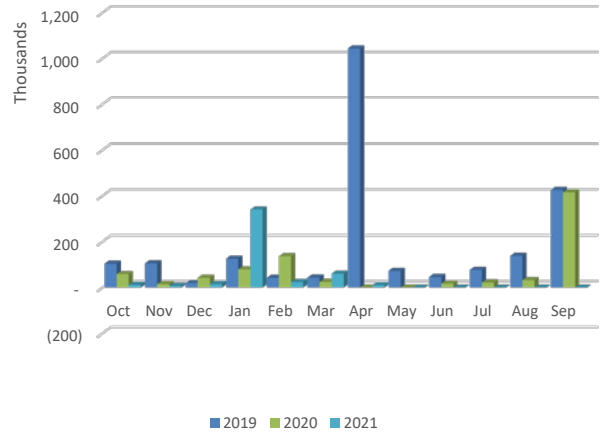
## Virginia Key Beach Park Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,540,000	8.33%	128,333	11,999	11,999	0.78%	116,334
Nov	1,540,000	16.67%	256,667	7,906	19,905	1.29%	236,762
Dec	1,540,000	25.00%	385,000	15,620	35,525	2.31%	349,475
Jan	1,540,000	33.33%	513,333	340,044	375,569	24.39%	137,764
Feb	1,540,000	41.67%	641,667	23,623	399,192	25.92%	242,474
Mar	1,540,000	50.00%	770,000	60,718	459,911	29.86%	310,089
Apr	1,540,000						
May	1,540,000						
Jun	1,540,000						
Jul	1,540,000						
Aug	1,540,000						
Sep	1,540,000						

#### REVENUE TRENDS FY 2019-2021



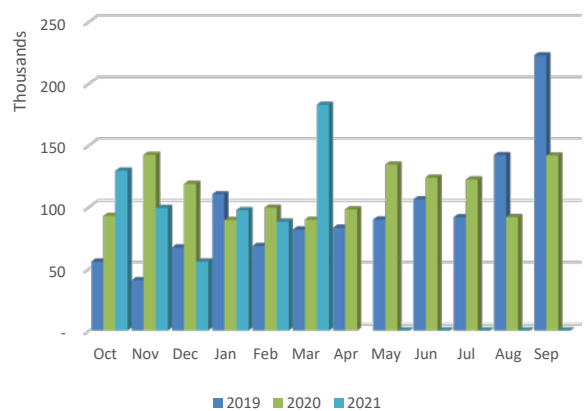
As of March 31, 2021, the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$310,089 dollars or 40.27%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 29.86%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,540,000	8.33%	128,333	129,151	129,151	8.39%	(817)
Nov	1,540,000	16.67%	256,667	99,183	228,334	14.83%	28,333
Dec	1,540,000	25.00%	385,000	55,756	284,090	18.45%	100,910
Jan	1,540,000	33.33%	513,333	97,321	381,411	24.77%	131,923
Feb	1,540,000	41.67%	641,667	88,053	469,464	30.48%	172,203
Mar	1,540,000	50.00%	770,000	182,628	652,093	42.34%	117,907
Apr	1,540,000						
May	1,540,000						
Jun	1,540,000						
Jul	1,540,000						
Aug	1,540,000						
Sep	1,540,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$117,907 dollars or 15.31%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 42.34%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# Section 3

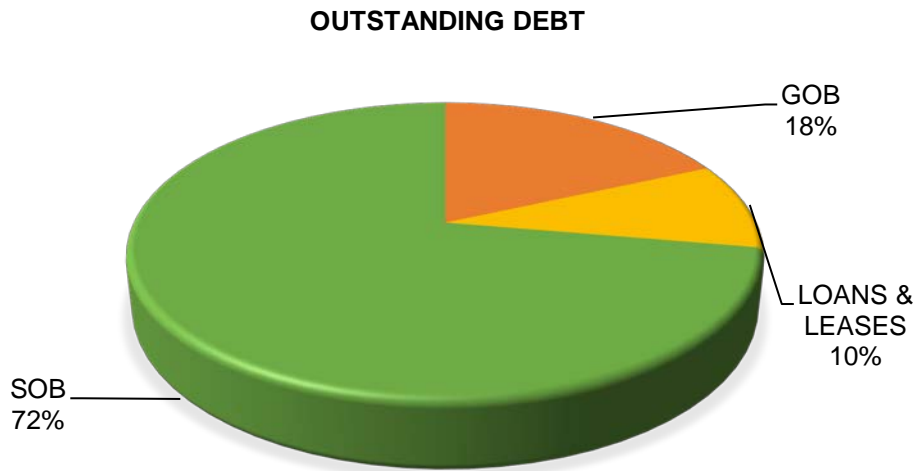
## Debt Service Funds



# MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of March 31, 2021.

Type	Outstanding Debt	%
General Obligation Bonds	\$ 94,345,000	18%
Special Obligation Bonds	367,809,947	72%
Loans and Leases	48,935,625	10%
<b>TOTAL</b>	<b>\$ 511,090,572</b>	<b>100%</b>



# MONTHLY FINANCIAL REPORT

as of March 31, 2021

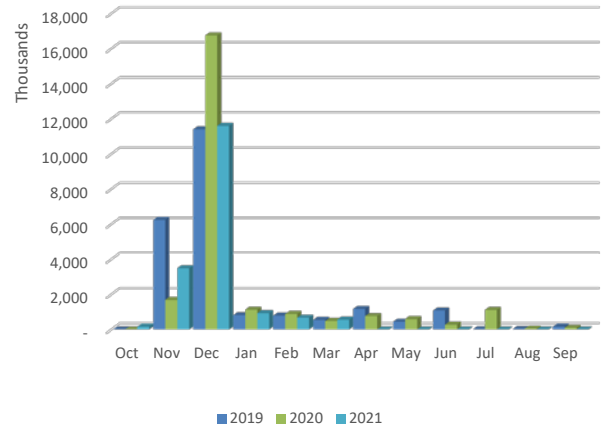
## General Obligation Bonds Debt Service Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	23,428,000	8.33%	1,952,333	158,121	158,121	0.67%	1,794,212
Nov	23,428,000	16.67%	3,904,667	3,486,834	3,644,955	15.56%	259,711
Dec	23,428,000	25.00%	5,857,000	11,602,378	15,247,334	65.08%	(9,390,334)
Jan	23,428,000	33.33%	7,809,333	934,874	16,182,207	69.07%	(8,372,874)
Feb	23,428,000	41.67%	9,761,667	670,368	16,852,575	71.93%	(7,090,908)
Mar	23,428,000	50.00%	11,714,000	557,484	17,410,059	74.31%	(5,696,059)
Apr	23,428,000						
May	23,428,000						
Jun	23,428,000						
Jul	23,428,000						
Aug	23,428,000						
Sep	23,428,000						

#### REVENUE TRENDS FY 2019-2021



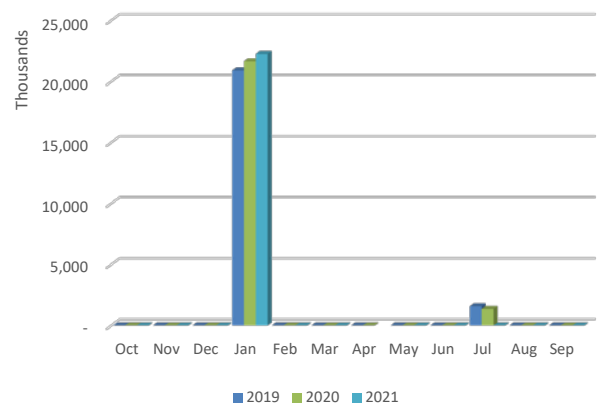
As of March 31, 2021, the General Obligation Bonds Debt Service Fund revenues are higher than the Budget (YTD) by \$5,696,059 dollars or 48.63%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 74.31%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	23,428,000	8.33%	1,952,333	-	-	0.00%	1,952,333
Nov	23,428,000	16.67%	3,904,667	-	-	0.00%	3,904,667
Dec	23,428,000	25.00%	5,857,000	-	-	0.00%	5,857,000
Jan	23,428,000	33.33%	7,809,333	22,263,042	22,263,042	95.03%	(14,453,709)
Feb	23,428,000	41.67%	9,761,667	-	22,263,042	95.03%	(12,501,375)
Mar	23,428,000	50.00%	11,714,000	-	22,263,042	95.03%	(10,549,042)
Apr	23,428,000						
May	23,428,000						
Jun	23,428,000						
Jul	23,428,000						
Aug	23,428,000						
Sep	23,428,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the General Obligation Bonds Debt Service Fund expenditures are higher than the Budget (YTD) by \$10,549,042 dollars or 90.05%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 95.03%. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

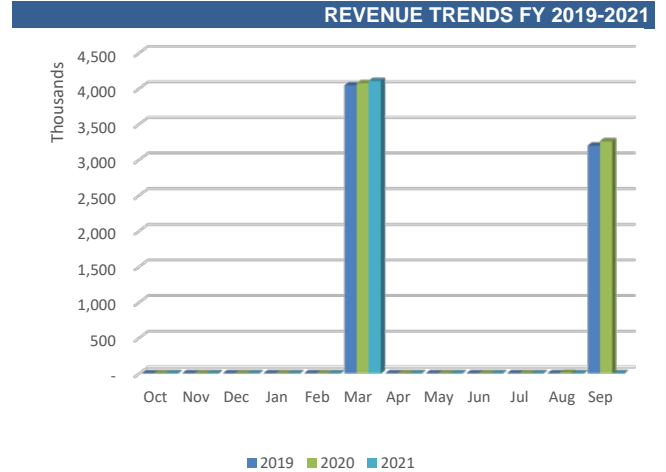
# MONTHLY FINANCIAL REPORT

as of March 31, 2021

## Community Redevelopment Agency

### Revenue Analysis

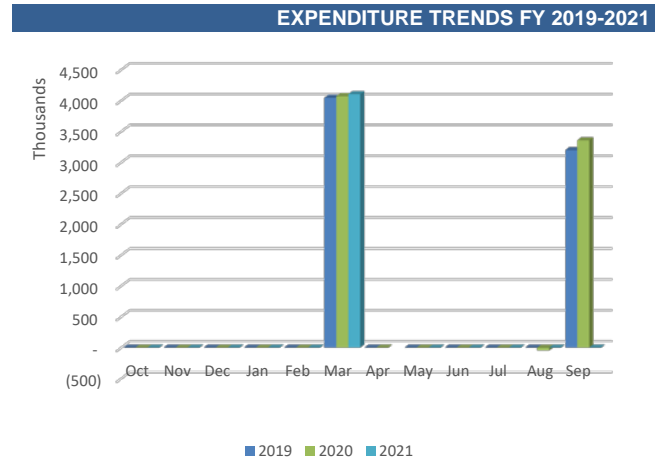
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	4,104,259	4,104,259	0.00%	(4,104,259)
Apr	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	4,103,570	4,103,570	0.00%	(4,103,570)
Apr	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

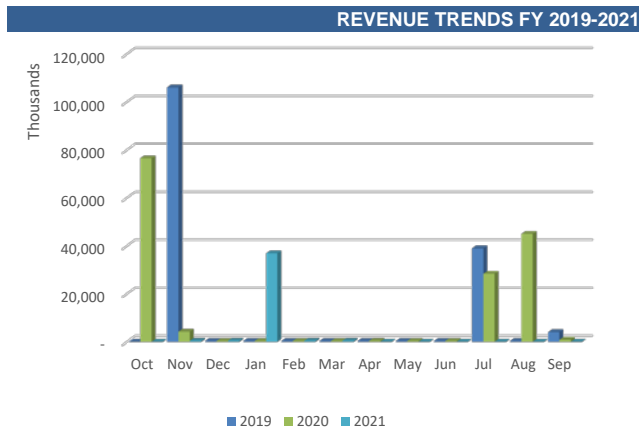
# MONTHLY FINANCIAL REPORT

as of March 31, 2021

## Special Obligation Bonds, Loans, and Leases Debt Service

### Revenue Analysis

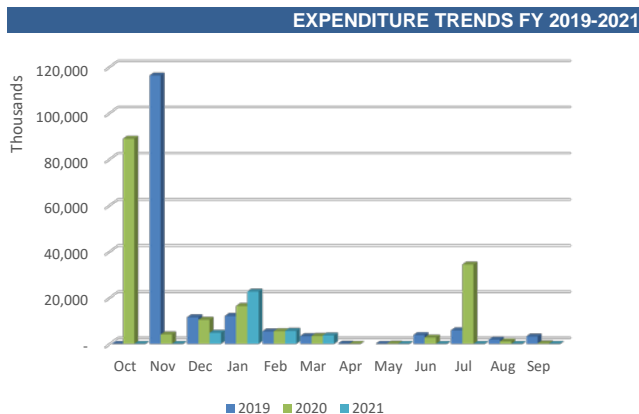
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	42,802,000	8.33%	3,566,833	16	16	0.00%	3,566,818
Nov	42,802,000	16.67%	7,133,667	416,685	416,700	0.97%	6,716,966
Dec	42,802,000	25.00%	10,700,500	416,686	833,386	1.95%	9,867,114
Jan	42,802,000	33.33%	14,267,333	36,890,648	37,724,034	88.14%	(23,456,700)
Feb	42,802,000	41.67%	17,834,167	416,667	38,140,700	89.11%	(20,306,534)
Mar	42,802,000	50.00%	21,401,000	416,668	38,557,368	90.08%	(17,156,368)
Apr	42,802,000						
May	42,802,000						
Jun	42,802,000						
Jul	42,802,000						
Aug	42,802,000						
Sep	42,802,000						



As of March 31, 2021, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are higher than the Budget (YTD) by \$17,156,368 dollars or 80.17%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 90.08%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	42,802,000	8.33%	3,566,833	-	-	0.00%	3,566,833
Nov	42,802,000	16.67%	7,133,667	-	-	0.00%	7,133,667
Dec	42,802,000	25.00%	10,700,500	4,792,401	4,792,401	11.20%	5,908,099
Jan	42,802,000	33.33%	14,267,333	22,680,194	27,472,595	64.19%	(13,205,262)
Feb	42,802,000	41.67%	17,834,167	5,597,624	33,070,219	77.26%	(15,236,053)
Mar	42,802,000	50.00%	21,401,000	3,653,519	36,723,738	85.80%	(15,322,738)
Apr	42,802,000						
May	42,802,000						
Jun	42,802,000						
Jul	42,802,000						
Aug	42,802,000						
Sep	42,802,000						



Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are higher than the Budget (YTD) by \$15,322,738 dollars or 71.6%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 85.80%. Periodic debt service payments are made based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# Section 4

## Capital Project Funds

---

# MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

The City of Miami has six capital project funds, as follows:

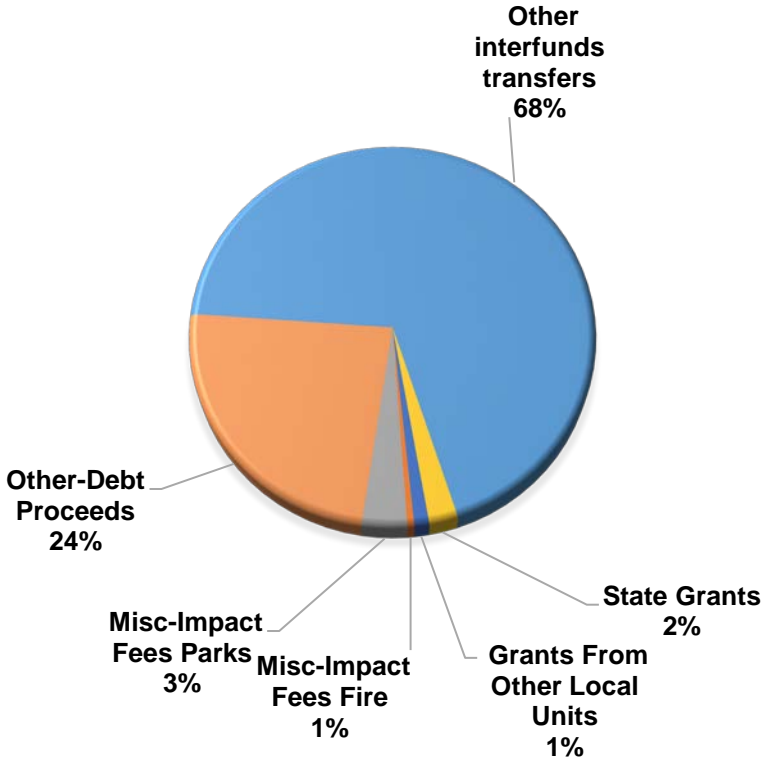
- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

# MONTHLY FINANCIAL REPORT

## REVENUE AND EXPENDITURES OVERVIEW

As of March 31, 2021, the total revenues for the capital projects funds were \$89,333,112. Other interfund transfers reflect the highest revenue levels as of March 31, 2021 with a total of \$60,946,000, which represents 68% of total revenues, as demonstrated below:

### REVENUE BY FUNDING SOURCE

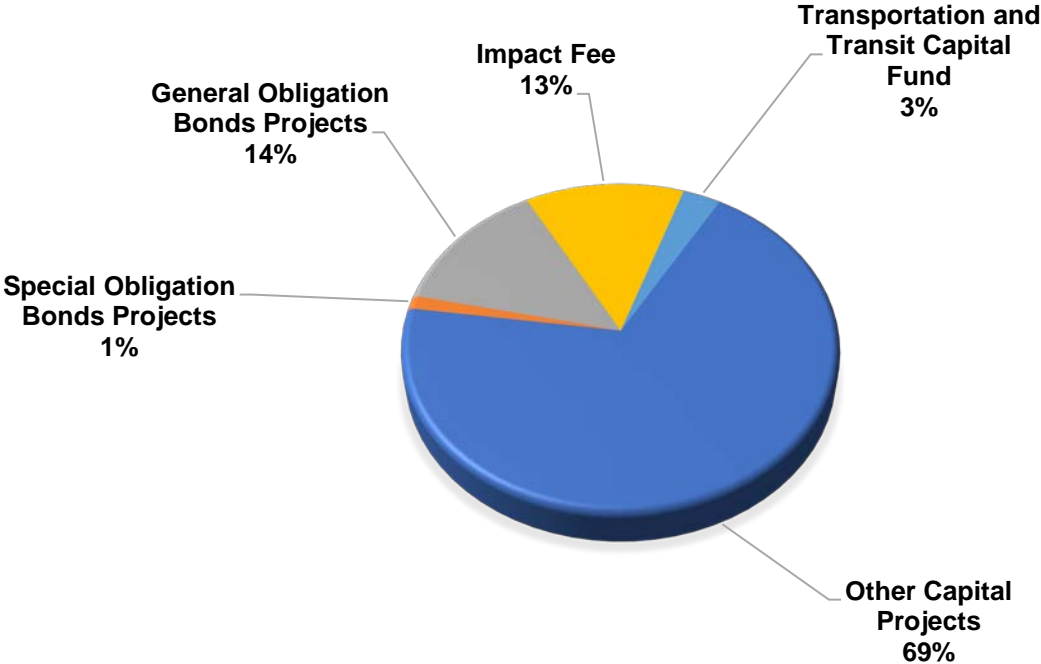




# MONTHLY FINANCIAL REPORT

The total capital projects funds' expenditures as of March 31, 2021 were \$22,869,396. Other Capital Projects make up 69% of total expenditures for Capital Improvement Programs with a total of \$15,755,451. The chart below depicts capital projects expenditures by fund as of March 31, 2021.

## EXPENDITURES BY FUND



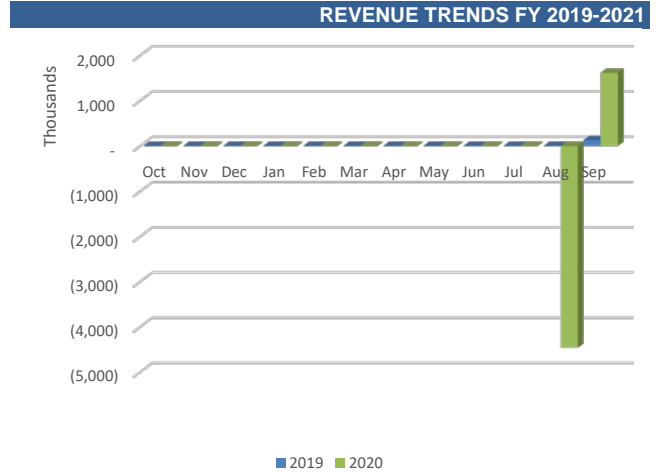
# MONTHLY FINANCIAL REPORT

as of March 31, 2021

## CRA Capital Projects Fund

### Revenue Analysis

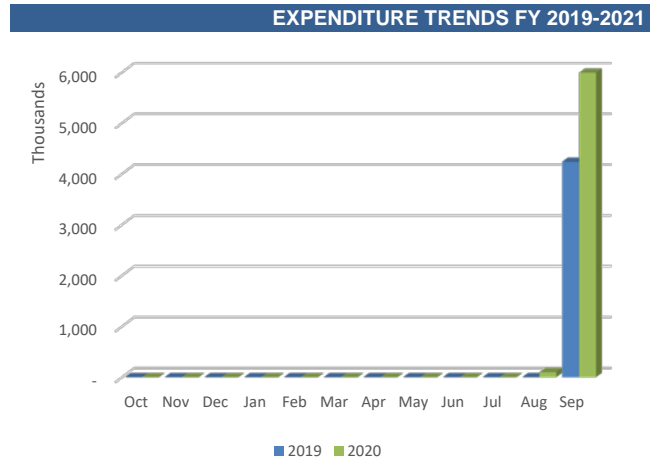
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	-	-	-	-	-	-



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	-	-	-	-	-	-



Consistently, the CRA Capital Projects Fund expenditures are lower than the Budget (YTD) by \$ dollars or 0%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2021

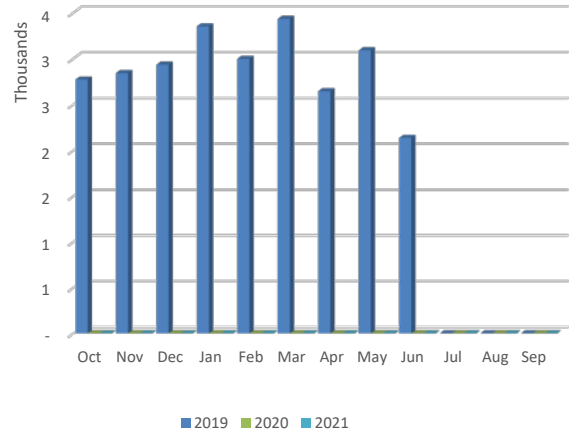
## General Obligation Bonds

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	45,834,152	8.33%	3,819,513	-	-	0.00%	3,819,513
Nov	45,834,152	16.67%	7,639,025	-	-	0.00%	7,639,025
Dec	45,834,152	25.00%	11,458,538	-	-	0.00%	11,458,538
Jan	45,834,152	33.33%	15,278,051	-	-	0.00%	15,278,051
Feb	45,834,152	41.67%	19,097,563	-	-	0.00%	19,097,563
Mar	45,834,152	50.00%	22,917,076	-	-	0.00%	22,917,076
Apr	45,834,152						
May	45,834,152						
Jun	45,834,152						
Jul	45,834,152						
Aug	45,834,152						
Sep	45,834,152						

#### REVENUE TRENDS FY 2019-2021



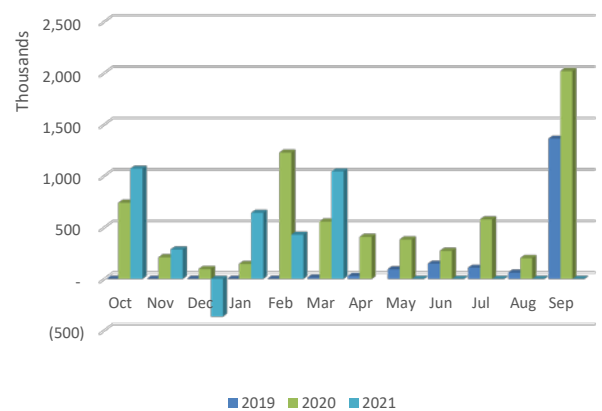
As of March 31, 2021, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	45,834,152	8.33%	3,819,513	1,071,169	1,071,169	2.34%	2,748,343
Nov	45,834,152	16.67%	7,639,025	286,379	1,357,549	2.96%	6,281,477
Dec	45,834,152	25.00%	11,458,538	(366,149)	991,399	2.16%	10,467,139
Jan	45,834,152	33.33%	15,278,051	641,399	1,632,799	3.56%	13,645,252
Feb	45,834,152	41.67%	19,097,563	430,052	2,062,851	4.50%	17,034,713
Mar	45,834,152	50.00%	22,917,076	1,044,532	3,107,382	6.78%	19,809,694
Apr	45,834,152						
May	45,834,152						
Jun	45,834,152						
Jul	45,834,152						
Aug	45,834,152						
Sep	45,834,152						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$19,809,694 dollars or 86.44%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.78%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2021

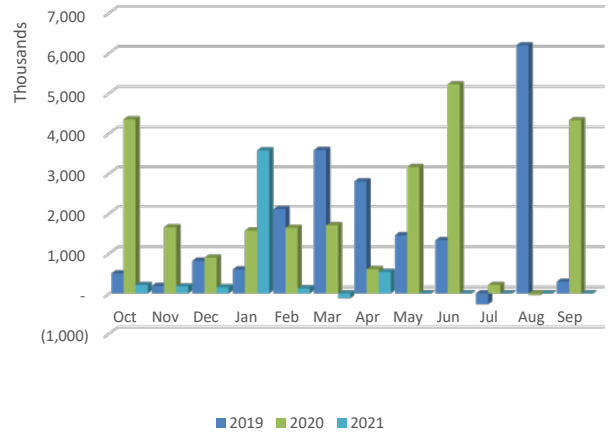
## Impact Fee

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	29,069,252	8.33%	2,422,438	206,573	206,573	0.71%	2,215,865
Nov	29,069,252	16.67%	4,844,875	175,037	381,610	1.31%	4,463,266
Dec	29,069,252	25.00%	7,267,313	153,093	534,703	1.84%	6,732,610
Jan	29,069,252	33.33%	9,689,751	3,570,018	4,104,721	14.12%	5,585,030
Feb	29,069,252	41.67%	12,112,188	124,270	4,228,991	14.55%	7,883,198
Mar	29,069,252	50.00%	14,534,626	(118,193)	4,110,797	14.14%	10,423,829
Apr	29,069,252						
May	29,069,252						
Jun	29,069,252						
Jul	29,069,252						
Aug	29,069,252						
Sep	29,069,252						

#### REVENUE TRENDS FY 2019-2021



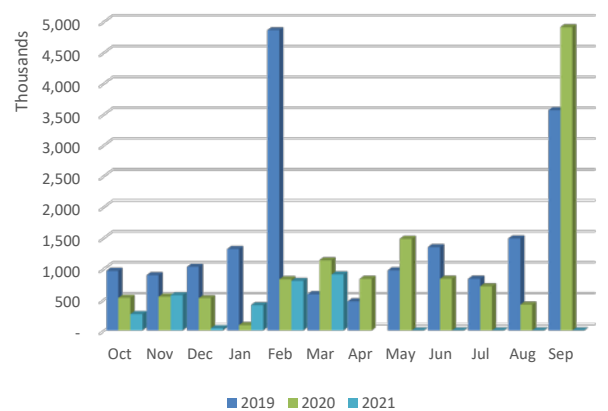
As of March 31, 2021, the Impact Fee revenues are lower than the Budget (YTD) by \$10,423,829 dollars or 71.72%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 14.14%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	29,069,252	8.33%	2,422,438	265,670	265,670	0.91%	2,156,768
Nov	29,069,252	16.67%	4,844,875	571,955	837,625	2.88%	4,007,250
Dec	29,069,252	25.00%	7,267,313	35,641	873,266	3.00%	6,394,047
Jan	29,069,252	33.33%	9,689,751	409,739	1,283,005	4.41%	8,406,746
Feb	29,069,252	41.67%	12,112,188	801,490	2,084,495	7.17%	10,027,693
Mar	29,069,252	50.00%	14,534,626	905,998	2,990,493	10.29%	11,544,133
Apr	29,069,252						
May	29,069,252						
Jun	29,069,252						
Jul	29,069,252						
Aug	29,069,252						
Sep	29,069,252						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$11,544,133 dollars or 79.43%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 10.29%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2021

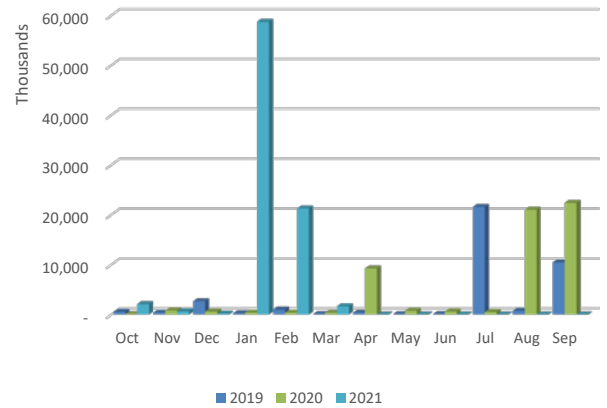
## Other Capital Projects Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	509,642,776	8.33%	42,470,231	2,072,966	2,072,966	0.41%	40,397,265
Nov	509,642,776	16.67%	84,940,463	637,945	2,710,911	0.53%	82,229,552
Dec	509,642,776	25.00%	127,410,694	170,153	2,881,064	0.57%	124,529,630
Jan	509,642,776	33.33%	169,880,925	58,721,862	61,602,926	12.09%	108,278,000
Feb	509,642,776	41.67%	212,351,157	21,256,585	82,859,511	16.26%	129,491,646
Mar	509,642,776	50.00%	254,821,388	1,649,894	84,509,405	16.58%	170,311,983
Apr	509,642,776						
May	509,642,776						
Jun	509,642,776						
Jul	509,642,776						
Aug	509,642,776						
Sep	509,642,776						

#### REVENUE TRENDS FY 2019-2021



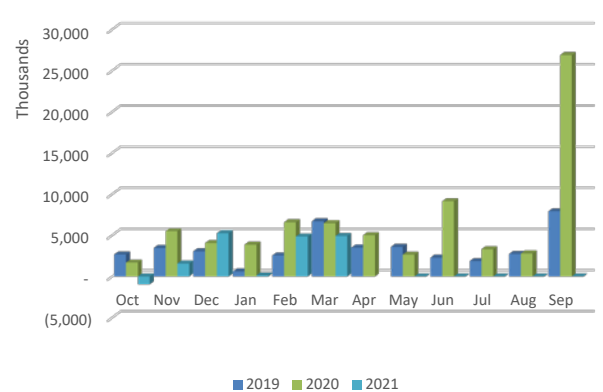
As of March 31, 2021, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$170,311,983 dollars or 66.84%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 16.58%

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	509,642,776	8.33%	42,470,231	(961,186)	(961,186)	-0.19%	43,431,417
Nov	509,642,776	16.67%	84,940,463	1,569,027	607,841	0.12%	84,332,621
Dec	509,642,776	25.00%	127,410,694	5,250,549	5,858,391	1.15%	121,552,303
Jan	509,642,776	33.33%	169,880,925	130,271	5,988,662	1.18%	163,892,263
Feb	509,642,776	41.67%	212,351,157	4,856,570	10,845,232	2.13%	201,505,925
Mar	509,642,776	50.00%	254,821,388	4,910,219	15,755,451	3.09%	239,065,937
Apr	509,642,776						
May	509,642,776						
Jun	509,642,776						
Jul	509,642,776						
Aug	509,642,776						
Sep	509,642,776						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$239,065,937 dollars or 93.82%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.09%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2021

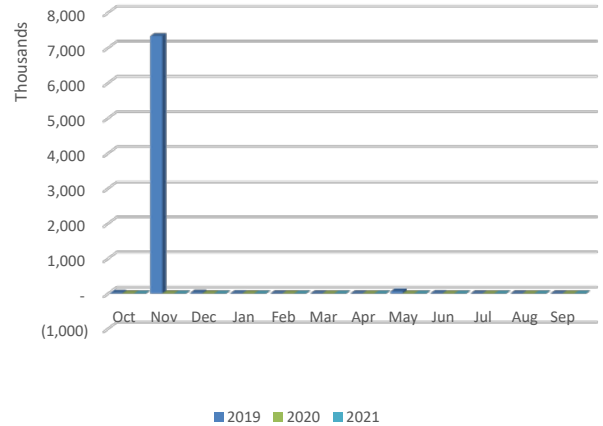
## Special Obligation Bonds

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	67,941,740	8.33%	5,661,812	50	50	0.00%	5,661,762
Nov	67,941,740	16.67%	11,323,623	41	91	0.00%	11,323,533
Dec	67,941,740	25.00%	16,985,435	38	129	0.00%	16,985,306
Jan	67,941,740	33.33%	22,647,247	34	163	0.00%	22,647,084
Feb	67,941,740	41.67%	28,309,059	26	189	0.00%	28,308,869
Mar	67,941,740	50.00%	33,970,870	24	213	0.00%	33,970,657
Apr	67,941,740						
May	67,941,740						
Jun	67,941,740						
Jul	67,941,740						
Aug	67,941,740						
Sep	67,941,740						

#### REVENUE TRENDS FY 2019-2021



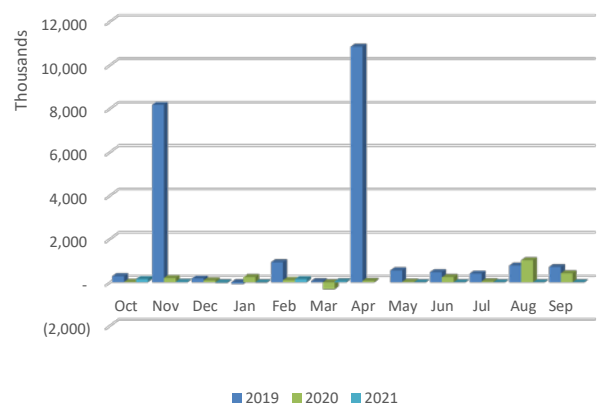
As of March 31, 2021, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$33,970,657 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%. Revenues recorded relate to interest earned and issuance of debt.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	67,941,740	8.33%	5,661,812	144,825	144,825	0.21%	5,516,987
Nov	67,941,740	16.67%	11,323,623	19,229	164,054	0.24%	11,159,569
Dec	67,941,740	25.00%	16,985,435	(32,344)	131,711	0.19%	16,853,724
Jan	67,941,740	33.33%	22,647,247	(14,936)	116,775	0.17%	22,530,472
Feb	67,941,740	41.67%	28,309,059	142,030	258,805	0.38%	28,050,253
Mar	67,941,740	50.00%	33,970,870	39,931	298,737	0.44%	33,672,134
Apr	67,941,740						
May	67,941,740						
Jun	67,941,740						
Jul	67,941,740						
Aug	67,941,740						
Sep	67,941,740						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$33,672,134 dollars or 99.12%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.44%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2021

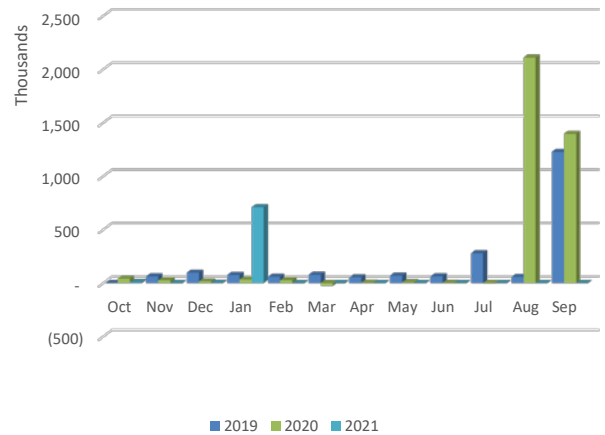
## Transportation and Transit

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,455,046	8.33%	1,121,254	6,175	6,175	0.05%	1,115,079
Nov	13,455,046	16.67%	2,242,508	(1,148)	5,027	0.04%	2,237,481
Dec	13,455,046	25.00%	3,363,762	2,136	7,163	0.05%	3,356,599
Jan	13,455,046	33.33%	4,485,015	708,324	715,487	5.32%	3,769,529
Feb	13,455,046	41.67%	5,606,269	(1,348)	714,139	5.31%	4,892,130
Mar	13,455,046	50.00%	6,727,523	(1,443)	712,696	5.30%	6,014,827
Apr	13,455,046						
May	13,455,046						
Jun	13,455,046						
Jul	13,455,046						
Aug	13,455,046						
Sep	13,455,046						

#### REVENUE TRENDS FY 2019-2021



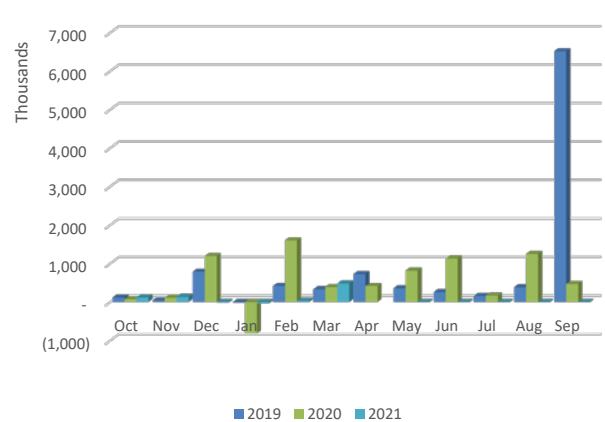
Revenues for the Transportation and Transit capital fund are transferred from July to September.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,455,046	8.33%	1,121,254	120,534	120,534	0.90%	1,000,720
Nov	13,455,046	16.67%	2,242,508	132,865	253,399	1.88%	1,989,109
Dec	13,455,046	25.00%	3,363,762	(12,202)	241,197	1.79%	3,122,565
Jan	13,455,046	33.33%	4,485,015	(35,323)	205,873	1.53%	4,279,142
Feb	13,455,046	41.67%	5,606,269	32,615	238,489	1.77%	5,367,781
Mar	13,455,046	50.00%	6,727,523	478,845	717,334	5.33%	6,010,189
Apr	13,455,046						
May	13,455,046						
Jun	13,455,046						
Jul	13,455,046						
Aug	13,455,046						
Sep	13,455,046						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$6,010,189 dollars or 89.34%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 5.33%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



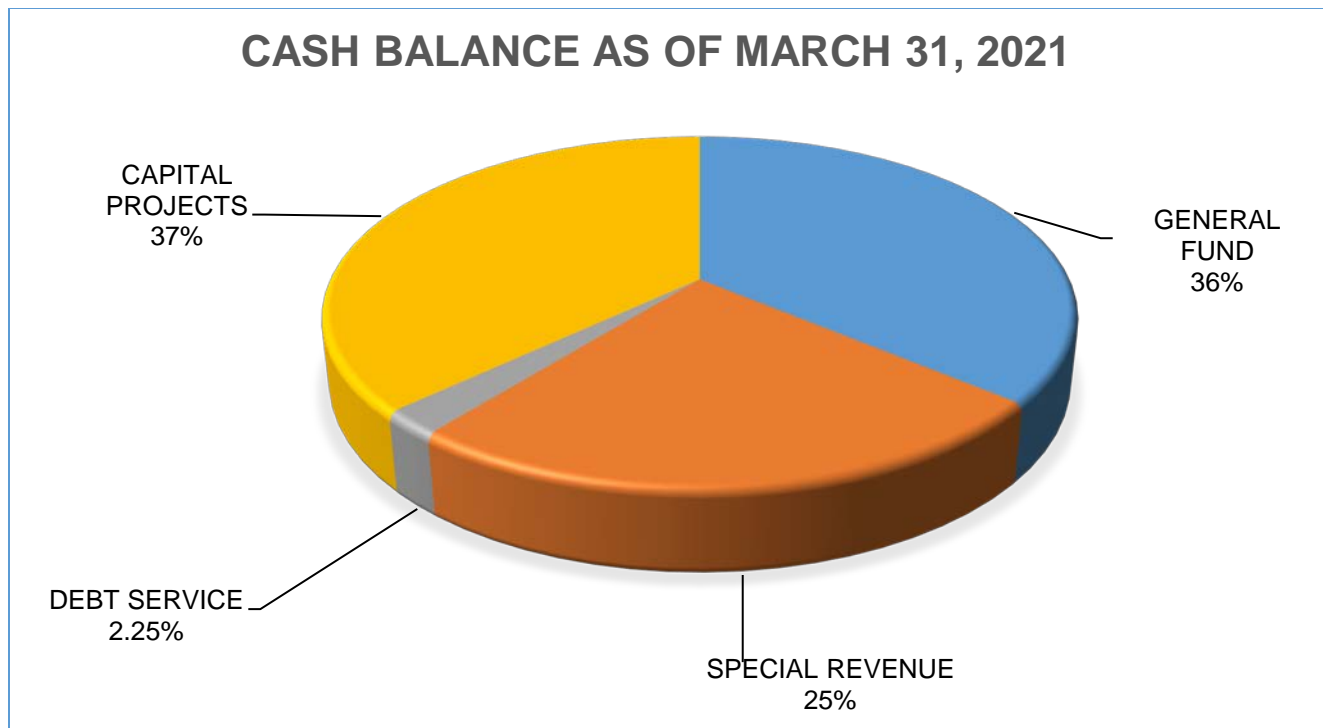


# Section 5

## Cash Position

## MONTHLY FINANCIAL REPORT

As of March 31, 2021, the City of Miami had a balance of cash in the bank of \$ 787,981,396. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

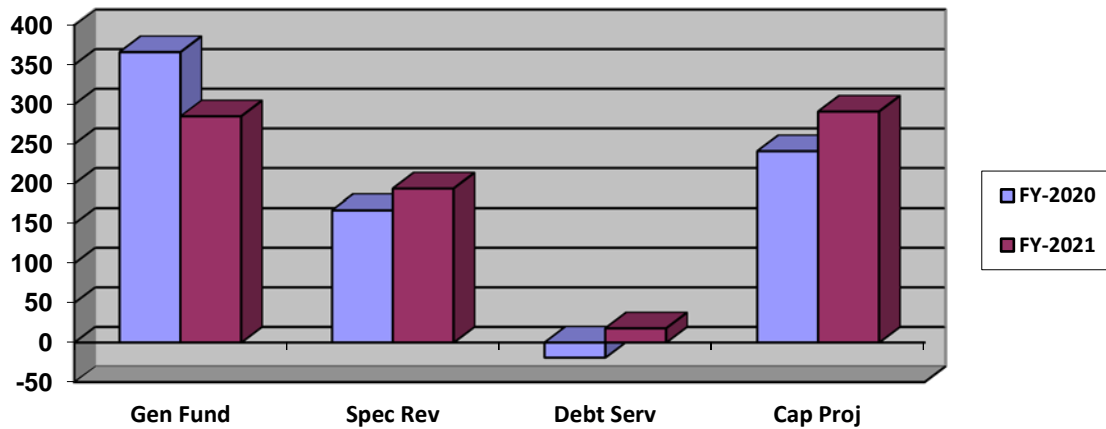
- ⇒ Special Revenue of \$ 194,025,755. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 17,764,561. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 291,321,006. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

## MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of March 31, 2021 is \$ 36,609,175.

The remaining amount of the total balance of cash in the bank as of March 31, 2021 that is available for General Fund Operations is \$ 284,870,084.

**Cash Balance as of 03-31-20 and 03-31-21**



**City of Miami**  
**Cash Position**  
**All Funds**  
**As of March 31, 2021**

DESCRIPTION	2/28/2021	3/31/2021	Variance
GENERAL LEDGER CASH BALANCE	\$ 82,831,190	\$ 64,480,779	\$ (18,350,410)
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(3,818,120)	(681,058)	3,137,062
PLUS: OPERATING INVESTMENT PORTFOLIO	714,221,499	724,181,675	9,960,175
<b>TOTAL POOLED CASH</b>	<b>\$ 793,234,569</b>	<b>\$ 787,981,396</b>	<b>\$ (5,253,173)</b>

RESTRICTED CASH			
SPECIAL REVENUE	\$ 201,016,491	\$ 194,025,775	\$ (6,990,716)
DEBT SERVICE	17,601,149	17,764,531	163,382
CAPITAL PROJECTS	298,014,439	291,321,006	(6,693,433)
TRUST & AGENCY	-	-	-
<b>GENERAL FUND CASH AVAILABLE FOR OPERATION</b>	<b>\$ 276,602,490</b>	<b>\$ 284,870,084</b>	<b>\$ 8,267,593</b>
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(21,832,964)	(21,736,402)	96,561
LESS: GENERAL FUND DEFERRED ITEMS	(10,091,155)	(14,872,772)	(4,781,618)
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(13,821,891)	(13,821,891)	
RESTRICTED	(96,364,271)	(96,364,271)	
ASSIGNED	(12,516,335)	(12,516,335)	
UNASSIGNED	(73,863,962)	(73,863,962)	
<b>TOTAL GENERAL FUND DESIGNATIONS</b>	<b>(199,945,372)</b>	<b>(196,566,459)</b>	<b>3,378,913</b>
<b>TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS</b>	<b>\$ 44,733,000</b>	<b>\$ 51,694,450</b>	<b>\$ 6,961,450</b>



# Section 6

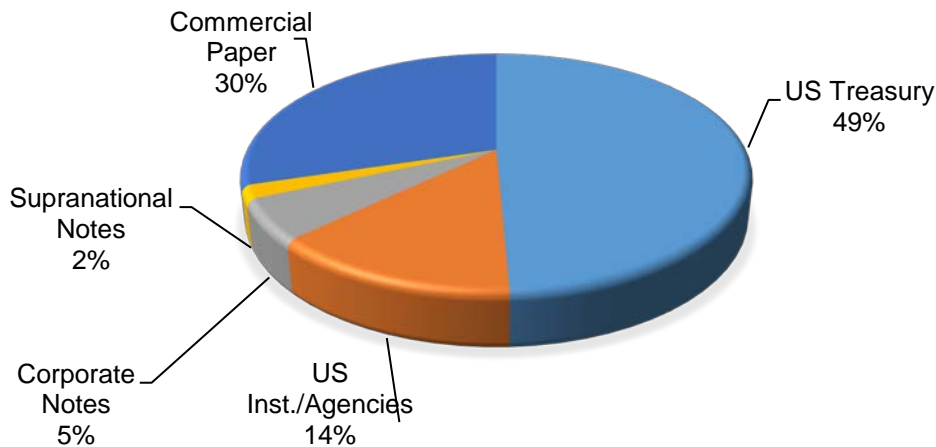
## Investments

# MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio is in compliance with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	49.30%	0.7407%
US Instruments/ Agency	13.59%	0.5137%
Corporate Notes	5.57%	1.3587%
Supranational Notes	1.80%	1.1117%
Commercial Paper	29.73%	0.1838%

## PERCENTAGE % OF PORTFOLIO



The largest portion of the portfolio, 49.30%, is invested in US Treasury. As of March 31, 2021, the rate of return was 0.7407%.

Monthly yields for FY 2021 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2020	0.8648	0.1300	0.7348
November 2020	0.8300	0.1100	0.7200
December 2020	0.5111	0.1000	0.4111
January 2021	0.3928	0.1000	0.2928
February 2021	0.4023	0.0800	0.3223
March 2021	0.3627	0.0800	0.2827

A comparison of actual interest income for the six months ended March 31, 2021 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
<b>General Fund</b>	4,800,000			
Oct-20		288,702	288,702	6.01%
Nov-20		281,835	570,537	11.89%
Dec-20		229,326	799,863	16.66%
Jan-21		218,447	1,018,310	21.21%
Feb-21		190,654	1,208,964	25.19%
Mar-21		231,145	1,440,109	30.00%
<b>Totals</b>	<u>4,800,000</u>	<u>1,440,109</u>		<u>30.00%</u>
<b>Special Revenue Fund</b>				
Oct-20		7,242	7,242	
Nov-20		5,664	12,906	
Dec-20		10,208	23,114	
Jan-21		8,943	32,058	
Feb-21		6,740	38,798	
Mar-21		5,917	44,715	
<b>Totals</b>	<u>-</u>	<u>44,715</u>		

Projection of General Fund Interest Income for FY 2020 - 2021

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			1,439,401	708		1,440,109
April	585,462,663	0.3627%	176,956	1,000	177,956	1,618,065
May	341,430,662	0.3627%	103,197	1,000	104,197	1,722,262
June	552,725,750	0.3627%	167,061	1,000	168,061	1,890,324
July	333,183,071	0.3627%	100,705	1,000	101,705	1,992,028
August	521,432,068	0.3627%	157,603	1,000	158,603	2,150,631
September	307,149,132	0.3627%	92,836	1,000	93,836	2,244,467
			<u>2,237,759</u>	<u>6,708</u>	<u>804,358</u>	

City of Miami  
Cash Management Pool  
Portfolio Characteristics  
As of March 31, 2021

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	By Policy	Actual Month End	Maximum During Year	By Policy	
Government Obligations:									
T Notes	71,739,881	72,443,488	9.89%	30.70%	100%	36 mos.	36 mos.	66 mos.	1.1772%
T Bills	284,940,600	284,980,500	39.41%	53.27%	100%	5 mos.	9 mos.	66 mos.	0.0709%
Government Obligations	<u>356,680,481</u>	<u>357,423,988</u>	<u>49.30%</u>						<u>0.7407%</u>
Federal Instruments:									
FHLB	20,914,047	21,052,411	2.88%	11.42%	75%	4 mos.	25 mos.	66 mos.	1.2126%
FHLB DN	34,998,929	34,999,400	4.84%	18.77%	75%	3 mos.	9 mos.	66 mos.	0.0633%
FHLMC	21,055,533	21,076,043	2.91%	5.62%	75%	31 mos.	36 mos.	66 mos.	0.4135%
FHLMC DN	-	-	0.00%	14.90%	75%	0 mos.	6 mos.	66 mos.	0.0000%
FNMA	21,501,217	21,525,067	2.97%	7.26%	75%	27 mos.	34 mos.	66 mos.	0.2879%
FNMA DN	-	-	0.00%	1.20%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	-	-	0.00%	5.68%	75%	0 mos.	7 mos.	66 mos.	0.0000%
FFCB DN	-	-	0.00%	3.93%	75%	0 mos.	8 mos.	66 mos.	0.0000%
Federal Instruments	<u>98,469,725</u>	<u>98,652,920</u>	<u>13.59%</u>						<u>0.5137%</u>
Money Market: Treasury	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	na mos.	0.0000%
Corporate Notes	40,992,617	41,228,234	5.57%	10.83%	25%	47 mos.	47 mos.	66 mos.	1.3587%
Supranational Notes	13,165,811	13,238,514	1.80%	5.81%	25%	25 mos.	36 mos.	66 mos.	1.1117%
Commercial Paper:	214,873,041	214,872,650	29.73%	32.95%	35%	8 mos.	15 mos.	9 mos.	0.1838%
Totals	<u>724,181,675</u>	<u>725,416,307</u>	<u>100.00%</u>						0.3627%
									0.3627%





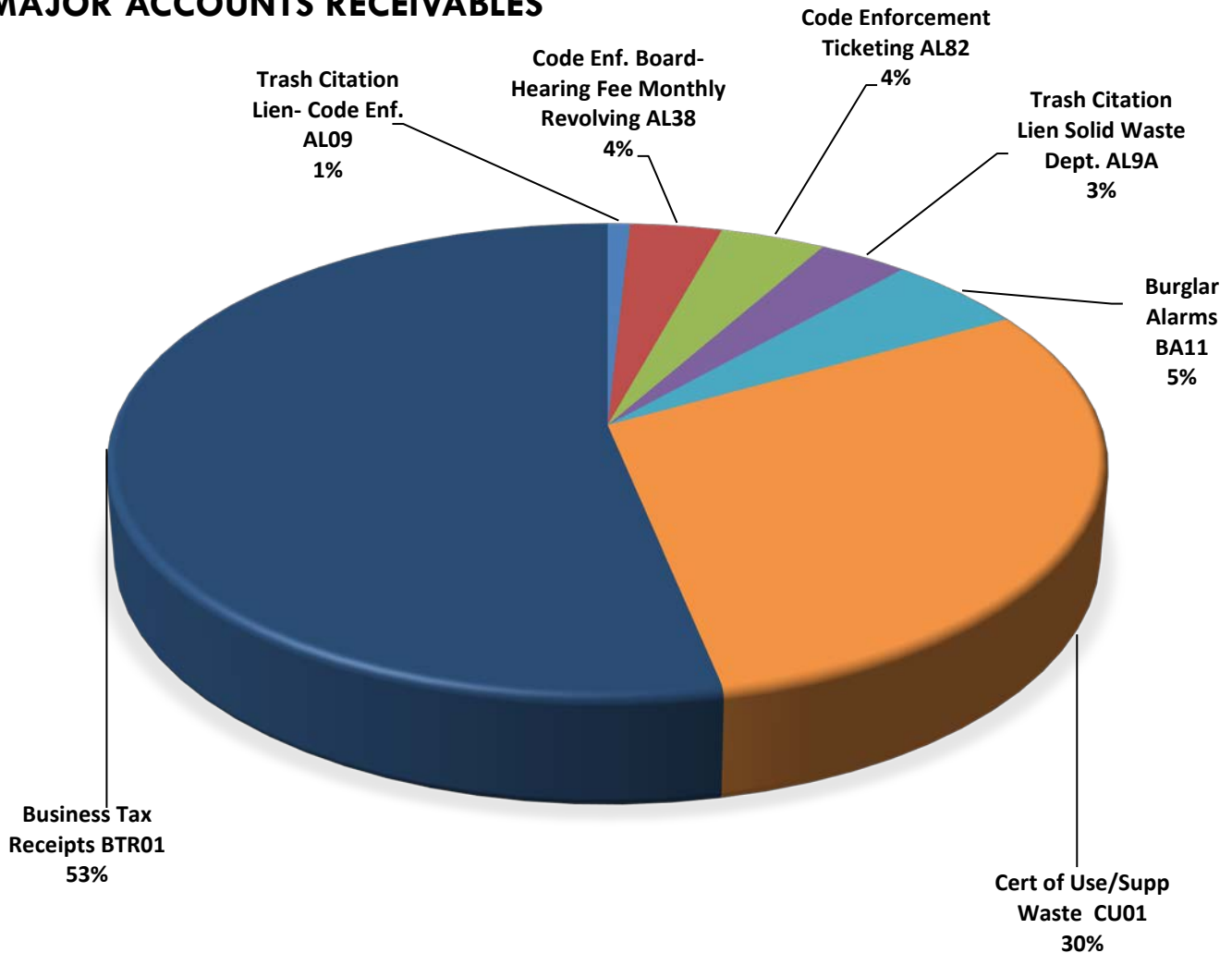
# Section 7

## Cash Payments Received on Major Accounts Receivables

# MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 53% and Certificate of Use represents 30%. The City of Miami billed the Business Tax Receipts for FY21 early in July-2020 for a total of \$8,078,156.50. The Certificate of Use for FY21 were billed early in July-2020 for a total of \$6,568,055.20. The Burglar Alarm for FY21 was billed in August 7, 2020 for a total of \$675,270.00. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Mar 31, 2021.

## MAJOR ACCOUNTS RECEIVABLES



**City of Miami**  
**Cash Payments Received and Aging on Major Account Receivables**  
**As of 3/31/21**

<b>Collection</b>													
Description	Type	Accounts Receivable 10/1/2020	YTD Billings Net of Adjustments	Collections								YTD	Accounts Receivable As of 3/31/21
				Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21		
Trash Citation Lien- Code Enf.	AL09	92,856.95	64,965.36	(4,149.50)	(7,374.42)	(40,185.64)	(4,644.50)	(7,164.30)	(7,522.67)			(71,041.03)	86,781.28
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	469,828.62	(6,609.35)	(18,918.48)	(4,057.61)	(10,404.45)	(28,440.44)	(12,432.69)	(32,706.22)			(106,959.89)	356,259.38
Code Enforcement Ticketing	AL82	366,929.51	212,538.99	(6,950.00)	(27,786.41)	(21,562.50)	(33,748.71)	(36,767.50)	(43,908.39)			(170,723.51)	408,744.99
Trash Citation Lien Solid Waste Dept.	AL9A	356,091.96	87,505.73	(14,584.11)	(12,406.75)	(10,746.45)	(12,533.45)	(21,359.13)	(23,738.30)			(95,368.19)	348,229.50
Burglar Alarms	BA11	676,991.43	97,491.09	(74,025.42)	(52,820.21)	(43,509.81)	(23,506.81)	(18,491.76)	(16,131.00)			(228,485.01)	545,997.51
Cert of Use/Supp Waste	CU01	4,599,037.05	(193,577.98)	(474,878.74)	(265,207.32)	(233,987.52)	(128,167.71)	(111,349.52)	(79,970.02)			(1,293,560.83)	3,111,898.24
Business Tax Receipts	BTR01	7,302,909.72	266,929.95	(783,983.59)	(381,755.79)	(452,917.15)	(190,981.08)	(118,179.91)	(110,907.35)			(2,038,724.87)	5,531,114.80
<b>Totals</b>		<b>13,864,645.24</b>	<b>529,243.79</b>	<b>(1,377,489.84)</b>	<b>(751,408.51)</b>	<b>(813,313.52)</b>	<b>(422,022.70)</b>	<b>(325,744.81)</b>	<b>(314,883.95)</b>	<b>-</b>	<b>-</b>	<b>(4,004,863.33)</b>	<b>10,389,025.70</b>

\* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

<b>Aging Report</b>							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	86,781.28	2,452.50	1,577.63	530.26	1,602.73	80,618.16
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	356,259.38	44,617.65	2,832.39	2,832.39	2,652.74	303,324.21
Code Enforcement Ticketing	AL82	408,744.99	37,815.00	21,509.00	29,498.79	17,050.00	302,872.20
Trash Citation Lien Solid Waste Dept.	AL9A	348,229.50	5,470.00	1,283.07	1,060.52	304.50	340,111.41
Burglar Alarms	BA11	545,997.51	-	-	-	-	545,997.51
Cert of Use/Supp Waste	CU01	3,111,898.24	859.50	-	354.78	-	3,110,683.96
Business Tax Receipts	BTR01	5,531,114.80	-	-	-	173.58	5,530,941.22
<b>Totals</b>		<b>10,389,025.70</b>	<b>91,214.65</b>	<b>27,202.09</b>	<b>34,276.74</b>	<b>21,783.55</b>	<b>10,214,548.67</b>

**Note:**

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.