

Monthly Financial Report

May – FY 2021



CITY OF MIAMI
FLORIDA



Prepared by: Finance Department

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Section 1

General Fund

MONTHLY FINANCIAL REPORT

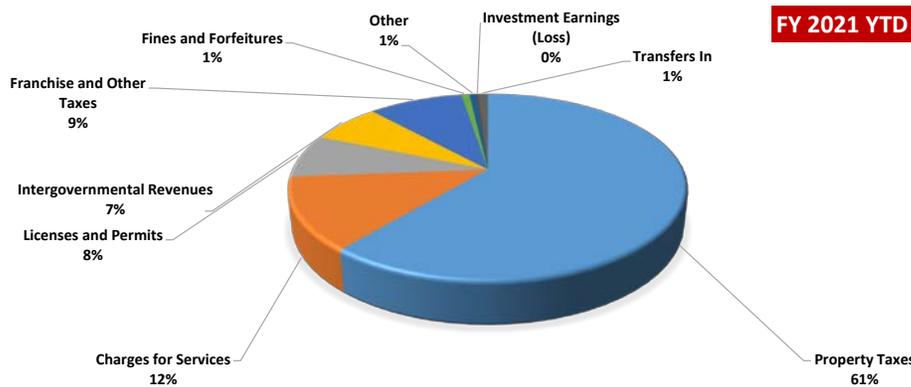
as of May 31, 2021

REVENUE ANALYSIS

Revenues by Source

Revenues	FY 2020 YTD	% of Total Rev 2020	FY 2021 YTD*	% of Total Rev 2021	Variance FY20 vs FY21	% Variance
Property Taxes	\$ 362,121,355	59.06%	\$ 384,890,374	61.15%	\$ 22,769,019	6.29%
Charges for Services	\$ 78,521,044	12.81%	\$ 79,058,896	12.56%	\$ 537,852	0.68%
Licenses and Permits	\$ 51,973,623	8.48%	\$ 47,814,314	7.60%	\$ (4,159,310)	-8.00%
Intergovernmental Revenues	\$ 43,298,768	7.06%	\$ 43,251,314	6.87%	\$ (47,454)	-0.11%
Franchise and Other Taxes	\$ 57,359,405	9.36%	\$ 57,878,881	9.20%	\$ 519,476	0.91%
Fines and Forfeitures	\$ 5,223,435	0.85%	\$ 4,959,400	0.79%	\$ (264,034)	-5.05%
Other	\$ 4,040,227	0.66%	\$ 5,005,181	0.80%	\$ 964,953	23.88%
Investment Earnings (Loss)	\$ 10,038,129	1.64%	\$ 764,966	0.12%	\$ (9,273,162)	-92.38%
Proceeds from Sale of Properties	\$ 537,377	0.09%	\$ 227,164	0.04%	\$ (310,213)	-58%
Transfers In	\$ -	0.00%	\$ 5,605,700	0.89%	\$ 5,605,700	0.00%
Total	\$ 613,113,362	100%	\$ 629,456,189	100%	\$ 16,342,827	2.67%

* Unaudited figures



The total General Fund revenue collected as of May 31, 2021 was \$629,456,189. Property Taxes was the largest category making up 61% of the total revenue for the General Fund.



As of May 31, 2021, General Fund revenue is higher than FY 2020 by \$16.3 million or 2.67%, primarily due to an increase in Property Taxes collection by \$23 million. However, Investment Earnings decreased by 92% compared to FY20. The decrease was due to a 4.7% decrease in interest revenue from investments and 3.1% decrease in investments fair market value.

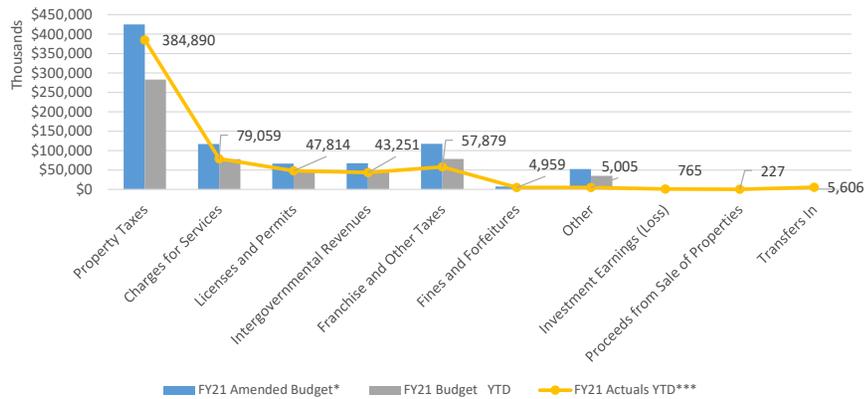
MONTHLY FINANCIAL REPORT

as of May 31, 2021

Revenues Budget to Actual

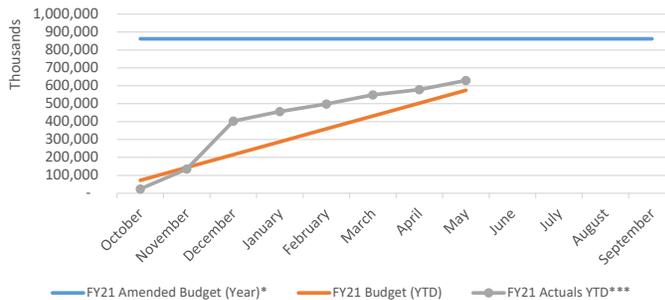
ANALYSIS BY REVENUE TYPE

Revenues	FY21 Amended Budget*	% of Year completed-Budget**	FY21 Budget YTD	FY21 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	424,609,000	66.67%	283,072,667	384,890,374	90.65%	101,817,708
Charges for Services	116,799,000	66.67%	77,866,000	79,058,896	67.69%	1,192,896
Licenses and Permits	66,587,000	66.67%	44,391,333	47,814,314	71.81%	3,422,980
Intergovernmental Revenues	67,210,000	66.67%	44,806,667	43,251,314	64.35%	(1,555,353)
Franchise and Other Taxes	117,566,000	66.67%	78,377,333	57,878,881	49.23%	(20,498,453)
Fines and Forfeitures	7,644,000	66.67%	5,096,000	4,959,400	64.88%	(136,600)
Other	52,349,000	66.67%	34,899,333	5,005,181	9.56%	(29,894,153)
Investment Earnings (Loss)	4,814,000	66.67%	3,209,333	764,966	15.89%	(2,444,367)
Proceeds from Sale of Properties	172,000	66.67%	114,667	227,164	132.07%	112,497
Transfers In	4,211,000	66.67%	2,807,333	5,605,700	133.12%	2,798,367
Total	861,961,000	66.67%	574,640,667	629,456,189	73.03%	54,815,523



ANALYSIS MONTH BY MONTH

Month	FY21 Amended Budget (Year)*	% of Year completed-Budget**	FY21 Budget (YTD)	FY21 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	861,961,000	8.33%	71,830,083	23,918,116	2.77%	(47,911,968)
November	861,961,000	16.67%	143,660,167	135,065,546	15.67%	(8,594,620)
December	861,961,000	25.00%	215,490,250	402,421,324	46.69%	186,931,074
January	861,961,000	33.33%	287,320,333	456,267,002	52.93%	168,946,669
February	861,961,000	41.67%	359,150,417	498,020,432	57.78%	138,870,015
March	861,961,000	50.00%	430,980,500	549,122,581	63.71%	118,142,081
April	861,961,000	58.33%	502,810,583	578,428,867	67.11%	75,618,284
May	861,961,000	66.67%	574,640,667	629,456,189	73.03%	54,815,523
June	861,961,000	75.00%	646,470,750			
July	861,961,000	83.33%	718,300,833			
August	861,961,000	91.67%	790,130,917			
September	861,961,000	100.00%	861,961,000			



As shown on the above chart, the total collected revenue is higher than its YTD budgeted amount. As of May 31, 2021, the difference was 10%. However, compared to amended annual Budget, the actual revenue collected is 73%. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

* Figures provided by the Budget Department

** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

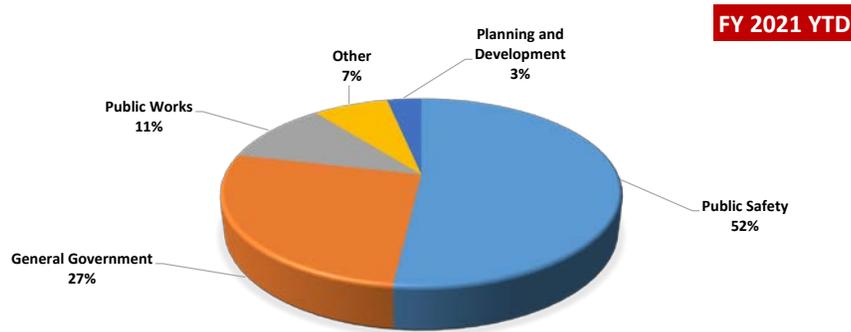
as of May 31, 2021

EXPENDITURE ANALYSIS

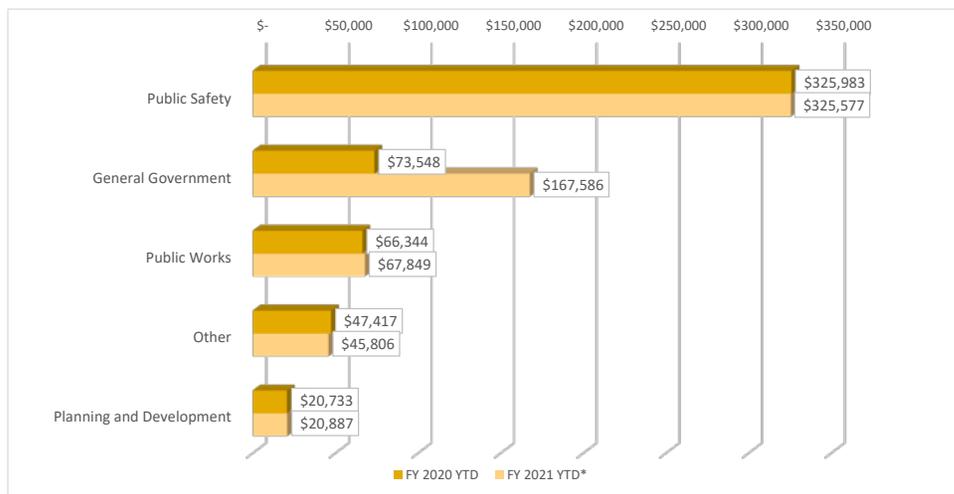
Expenditures by Function

Expenditures	FY 2020 YTD	% of Total Exp 2020	FY 2021 YTD*	% of Total Exp 2021	Variance FY20 vs FY21	% Variance
Public Safety	\$ 325,982,692	61.04%	\$ 325,576,531	51.87%	\$ (406,160)	-0.12%
General Government	\$ 73,547,870	13.77%	\$ 167,585,564	26.70%	\$ 94,037,694	127.86%
Public Works	\$ 66,343,577	12.42%	\$ 67,849,413	10.81%	\$ 1,505,836	2.27%
Other	\$ 47,416,703	8.88%	\$ 45,805,561	7.30%	\$ (1,611,142)	-3.40%
Planning and Development	\$ 20,733,202	3.88%	\$ 20,887,130	3.33%	\$ 153,928	0.74%
Total	\$ 534,024,043	100%	\$ 627,704,199	100%	\$ 93,680,156	17.54%

* Unaudited figures



The total General Fund expenditures as of May 31, 2021 were \$627,704,199. Public Safety was the largest expenditure category with 52% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of May 31, 2021 is higher by 18%. The variance in General Government is due to the \$93 million Interfund Transfer (Transfer Out) in Non-Departmental; \$49 million transferred from Building Department Revenues to Capital Project and \$37 million GF contribution to various departments per Ordinance# 13926-FY21.

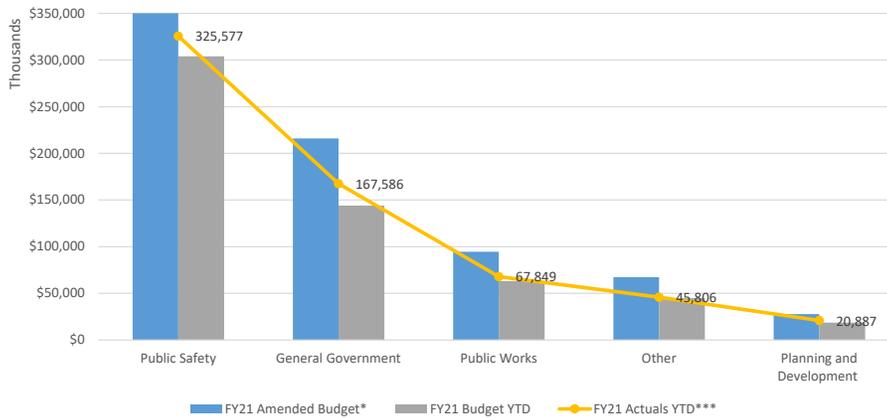
MONTHLY FINANCIAL REPORT

as of May 31, 2021

Expenditures Budget to Actual

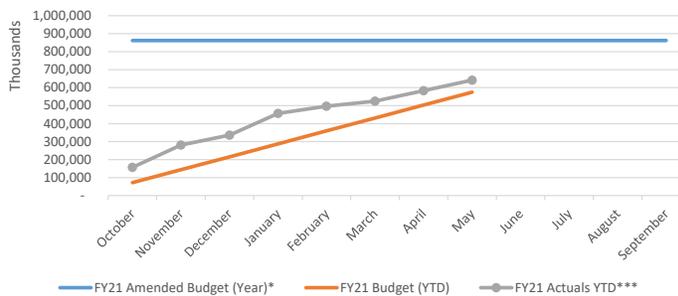
ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY21 Amended Budget*	% of Year completed-Budget**	FY21 Budget YTD	FY21 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	456,119,000	66.67%	304,079,333	325,576,531	71.38%	21,497,198
General Government	216,004,000	66.67%	144,002,667	167,585,564	77.58%	23,582,897
Public Works	94,624,000	66.67%	63,082,667	67,849,413	71.70%	4,766,746
Other	67,366,000	66.67%	44,910,667	45,805,561	68.00%	894,895
Planning and Development	27,848,000	66.67%	18,565,333	20,887,130	75.00%	2,321,796
Total	861,961,000	66.67%	574,640,667	627,704,199	72.82%	53,063,532



ANALYSIS MONTH BY MONTH

Month	FY21 Amended Budget (Year)*	% of Year completed-Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	861,961,000	8.33%	71,830,083	156,706,320	156,706,320	18.18%	84,876,236
November	861,961,000	16.67%	143,660,167	124,615,395	281,321,715	32.64%	137,661,548
December	861,961,000	25.00%	215,490,250	54,423,374	335,745,088	38.95%	120,254,838
January	861,961,000	33.33%	287,320,333	121,387,388	457,132,476	53.03%	169,812,143
February	861,961,000	41.67%	359,150,417	39,471,097	496,603,573	57.61%	137,453,157
March	861,961,000	50.00%	430,980,500	28,550,567	525,154,140	60.93%	94,173,640
April	861,961,000	58.33%	502,810,583	58,333,153	583,487,293	67.69%	80,676,710
May	861,961,000	66.67%	574,640,667	58,333,153	641,820,447	74.46%	67,179,780
June	861,961,000	75.00%	646,470,750				
July	861,961,000	83.33%	718,300,833				
August	861,961,000	91.67%	790,130,917				
September	861,961,000	100.00%	861,961,000				



As of May 31, 2021, Public Safety, General Government, Public Works, Other, and Planning and Development actual expenditures were higher than its YTD Budget.

* Figures provided by the Budget Department

** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2021

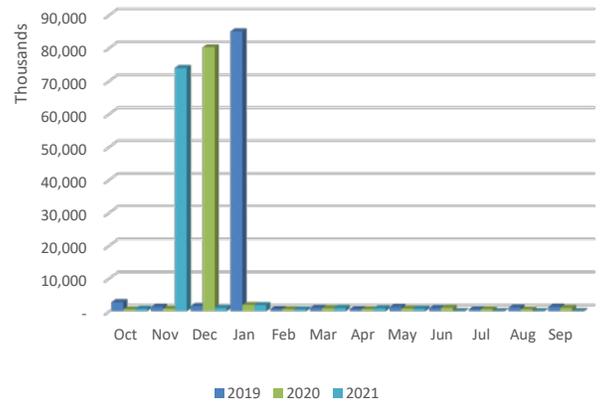
Internal Service Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	85,238,000	8.33%	7,103,167	781,439	781,439	0.92%	6,321,728
Nov	85,238,000	16.67%	14,206,333	73,934,585	74,716,024	87.66%	(60,509,691)
Dec	85,238,000	25.00%	21,309,500	1,070,721	75,786,745	88.91%	(54,477,245)
Jan	85,238,000	33.33%	28,412,667	1,841,096	77,627,840	91.07%	(49,215,174)
Feb	85,238,000	41.67%	35,515,833	619,685	78,247,526	91.80%	(42,731,692)
Mar	85,238,000	50.00%	42,619,000	1,048,292	79,295,818	93.03%	(36,676,818)
Apr	85,238,000	58.33%	49,722,167	946,413	80,242,231	94.14%	(30,520,064)
May	85,238,000	66.67%	56,825,333	807,058	81,049,289	95.09%	(24,223,955)
Jun	85,238,000						
Jul	85,238,000						
Aug	85,238,000						
Sep	85,238,000						

REVENUE TRENDS FY 2019-2021



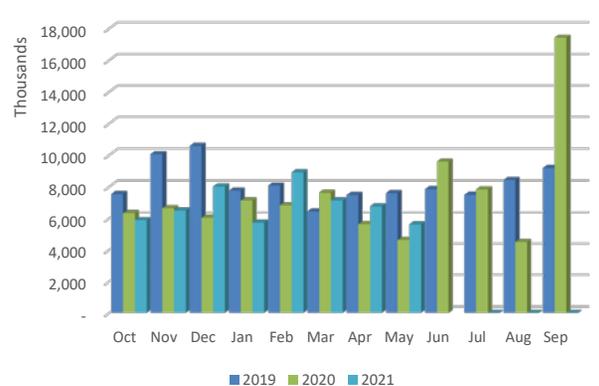
The Internal Service fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	85,238,000	8.33%	7,103,167	5,879,103	5,879,103	6.90%	1,224,064
Nov	85,238,000	16.67%	14,206,333	6,483,736	12,362,838	14.50%	1,843,495
Dec	85,238,000	25.00%	21,309,500	8,009,399	20,372,237	23.90%	937,263
Jan	85,238,000	33.33%	28,412,667	5,726,096	26,098,333	30.62%	2,314,334
Feb	85,238,000	41.67%	35,515,833	8,907,919	35,006,252	41.07%	509,582
Mar	85,238,000	50.00%	42,619,000	7,122,166	42,128,418	49.42%	490,582
Apr	85,238,000	58.33%	49,722,167	6,750,622	48,879,040	57.34%	843,127
May	85,238,000	66.67%	56,825,333	5,611,322	54,490,362	63.93%	2,334,971
Jun	85,238,000						
Jul	85,238,000						
Aug	85,238,000						
Sep	85,238,000						

EXPENDITURE TRENDS FY 2019-2021



The Internal Service Fund expenditures are lower than the Budget (YTD) by \$2,334,971 dollars or 4.11%. Relative to the Amended Budget, the year to date expenditures constitute 63.93%.

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.
 *** Unaudited figures



Section 2

Special Revenue Funds

MONTHLY FINANCIAL REPORT

Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The followings are the SRF as of May 31, 2021:

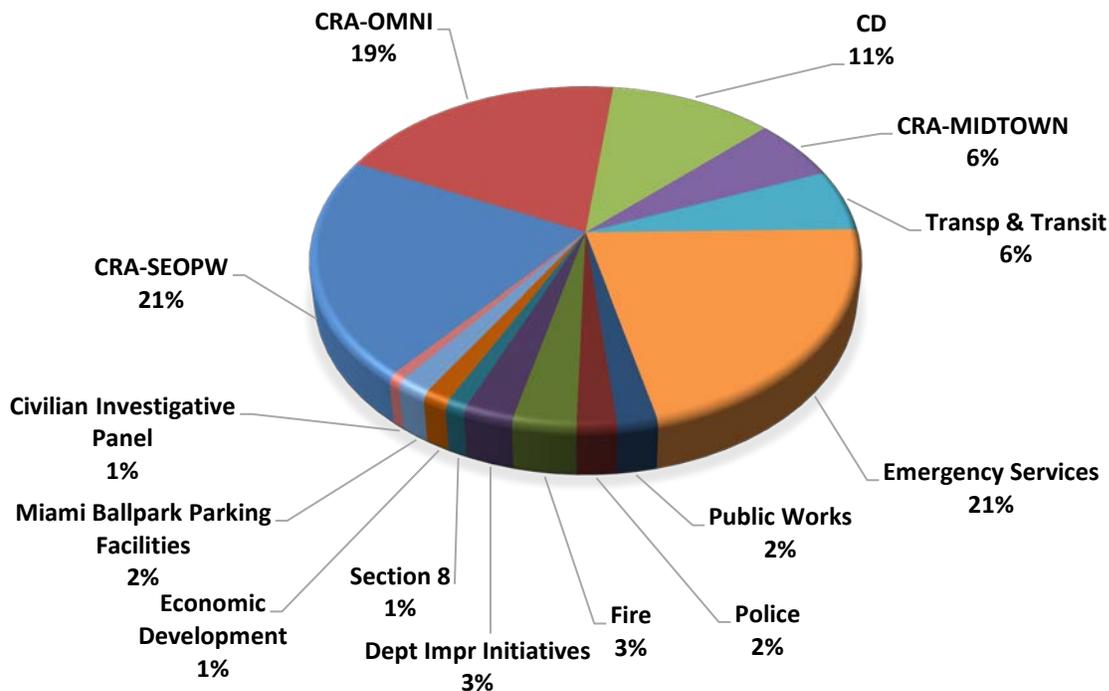
- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development Services
- ◆ Community Development Services – Section 8 Vouchers
- ◆ Community Development Services – SHIP
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Department Improvement Initiatives
- ◆ Economic Development & Planning Services
- ◆ Emergency Funds
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Law Enforcement Trust Fund
- ◆ Liberty City Revitalization Trust
- ◆ Miami Ballpark Parking Facilities
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Bayfront Park Land Acquisition Trust Fund
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

MONTHLY FINANCIAL REPORT

REVENUE OVERVIEW

The primary sources of revenues for the Special Revenue Funds (SRF) of the City of Miami consist of taxes, grants, assessments, and fees. As of May 31, 2021, year to date revenues were \$168,966,076. The revenues by fund are depicted in the following chart:

REVENUE BY FUND



As revealed by the chart, Emergency Services, CRA SEOPW and CRA OMNI funds contribute approximately 61% of total revenues for the City’s SRF. These funds show revenues of \$35,956,750, \$35,153,726, and \$32,703,779 respectively.

Grant Revenues

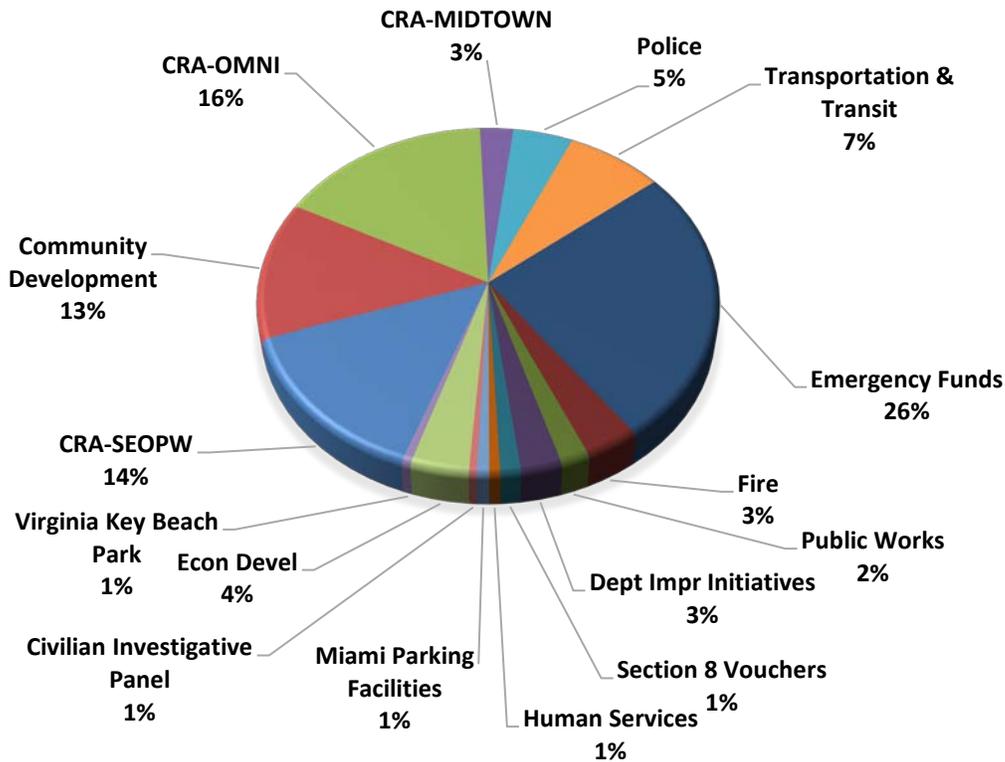
The City has received most of its grant revenues from the Department of Housing and Urban Development (HUD). The Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA) are the largest programs currently administered by the City. As of May 31, 2021, the City received CDBG and HOPWA revenues of approximately \$3,023,248 and \$8,680,042 respectively.

MONTHLY FINANCIAL REPORT

EXPENDITURES OVERVIEW

The expenditures for the SRF were \$132,482,217 as of May 31, 2021 and the Emergency funds, CRA-OMNI, and CRA-SEOPW have the highest expenditures within the SRF. These funds represent approximately 56% of total expenditures as demonstrated below.

EXPENDITURES BY FUND



For the Non-Reimbursable, Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending May 31, 2021, non-reimbursable expenditures were reported for \$1,916.82, award 2039.

MONTHLY FINANCIAL REPORT

as of May 31, 2021

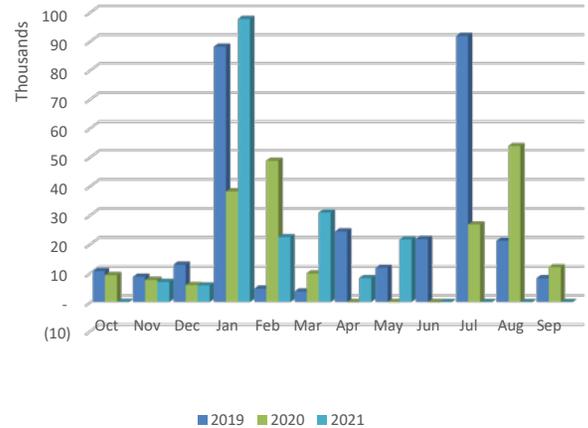
City Clerk Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,578,000	8.33%	131,500	105	105	0.01%	131,395
Nov	1,578,000	16.67%	263,000	6,930	7,035	0.45%	255,965
Dec	1,578,000	25.00%	394,500	5,670	12,705	0.81%	381,795
Jan	1,578,000	33.33%	526,000	97,665	110,370	6.99%	415,630
Feb	1,578,000	41.67%	657,500	22,365	132,735	8.41%	524,765
Mar	1,578,000	50.00%	789,000	30,870	163,605	10.37%	625,395
Apr	1,578,000	58.33%	920,500	8,190	171,795	10.89%	748,705
May	1,578,000	66.67%	1,052,000	21,573	193,368	12.25%	858,632
Jun	1,578,000						
Jul	1,578,000						
Aug	1,578,000						
Sep	1,578,000						

REVENUE TRENDS FY 2019-2021



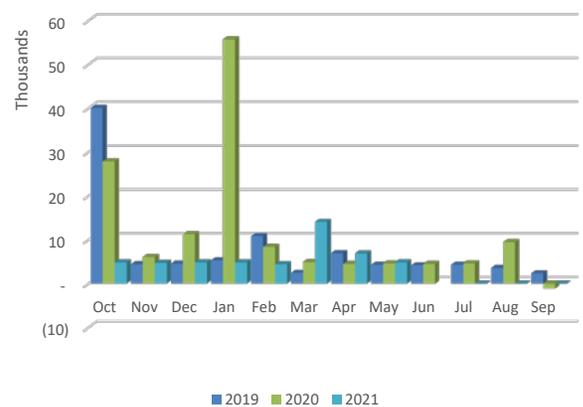
As of May 31, 2021, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$858,632 dollars or 81.62%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 12.25%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,578,000	8.33%	131,500	4,844	4,844	0.31%	126,656
Nov	1,578,000	16.67%	263,000	4,688	9,531	0.60%	253,469
Dec	1,578,000	25.00%	394,500	4,844	14,375	0.91%	380,125
Jan	1,578,000	33.33%	526,000	4,843	19,219	1.22%	506,781
Feb	1,578,000	41.67%	657,500	4,375	23,593	1.50%	633,907
Mar	1,578,000	50.00%	789,000	14,063	37,656	2.39%	751,344
Apr	1,578,000	58.33%	920,500	6,875	44,531	2.82%	875,969
May	1,578,000	66.67%	1,052,000	4,844	49,374	3.13%	1,002,626
Jun	1,578,000						
Jul	1,578,000						
Aug	1,578,000						
Sep	1,578,000						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,002,626 dollars or 95.31%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.13%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2021

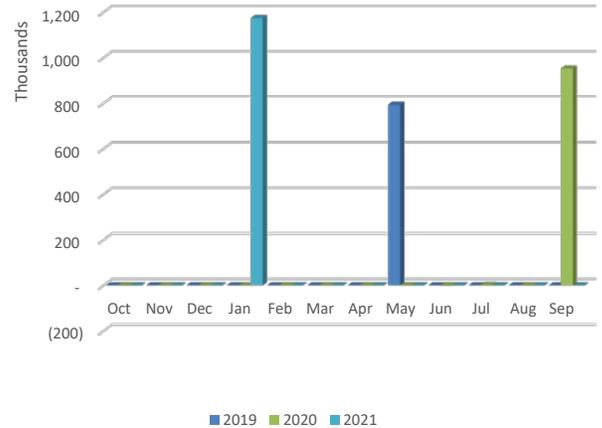
Civilian Investigative Panel

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	-	-	0.00%	97,833
Nov	1,174,000	16.67%	195,667	-	-	0.00%	195,667
Dec	1,174,000	25.00%	293,500	-	-	0.00%	293,500
Jan	1,174,000	33.33%	391,333	1,174,000	1,174,000	100.00%	(782,667)
Feb	1,174,000	41.67%	489,167	-	1,174,000	100.00%	(684,833)
Mar	1,174,000	50.00%	587,000	-	1,174,000	100.00%	(587,000)
Apr	1,174,000	58.33%	684,833	-	1,174,000	100.00%	(489,167)
May	1,174,000	66.67%	782,667	-	1,174,000	100.00%	(391,333)
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						

REVENUE TRENDS FY 2019-2021



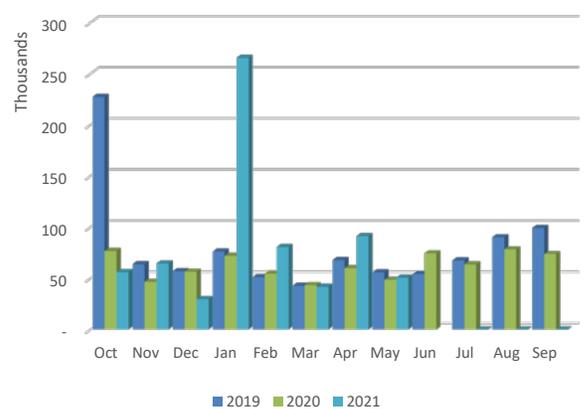
As of May 31, 2021, the Civilian Investigative Panel revenues are higher than the Budget (YTD) by \$391,333 dollars or 50%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 100%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	56,090	56,090	4.78%	41,744
Nov	1,174,000	16.67%	195,667	64,398	120,488	10.26%	75,179
Dec	1,174,000	25.00%	293,500	29,550	150,038	12.78%	143,462
Jan	1,174,000	33.33%	391,333	265,522	415,560	35.40%	(24,226)
Feb	1,174,000	41.67%	489,167	80,431	495,991	42.25%	(6,824)
Mar	1,174,000	50.00%	587,000	41,752	537,743	45.80%	49,257
Apr	1,174,000	58.33%	684,833	91,129	628,871	53.57%	55,962
May	1,174,000	66.67%	782,667	50,629	679,500	57.88%	103,166
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						

EXPENDITURE TRENDS FY 2019-2021



As of May 31, 2021, the Civilian Investigative Panel expenditures are lower than the Budget (YTD) by \$103,166 dollars or 13.18%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 57.88%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2021

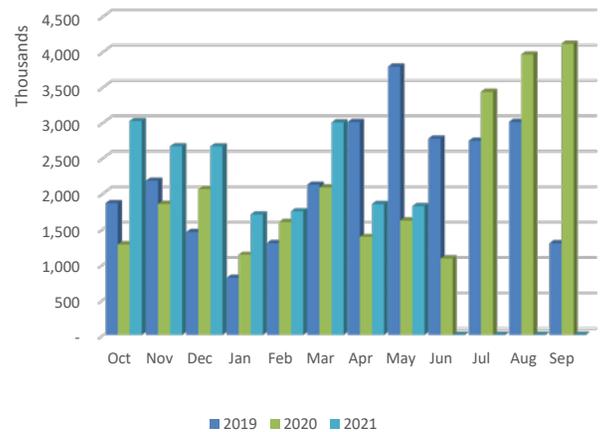
Community Development Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	70,319,000	8.33%	5,859,917	3,018,655	3,018,655	4.29%	2,841,262
Nov	70,319,000	16.67%	11,719,833	2,661,119	5,679,774	8.08%	6,040,059
Dec	70,319,000	25.00%	17,579,750	2,660,114	8,339,888	11.86%	9,239,862
Jan	70,319,000	33.33%	23,439,667	1,699,342	10,039,230	14.28%	13,400,437
Feb	70,319,000	41.67%	29,299,583	1,745,153	11,784,383	16.76%	17,515,200
Mar	70,319,000	50.00%	35,159,500	2,997,309	14,781,692	21.02%	20,377,808
Apr	70,319,000	58.33%	41,019,417	1,846,287	16,627,979	23.65%	24,391,437
May	70,319,000	66.67%	46,879,333	1,815,386	18,443,365	26.23%	28,435,968
Jun	70,319,000						
Jul	70,319,000						
Aug	70,319,000						
Sep	70,319,000						

REVENUE TRENDS FY 2019-2021



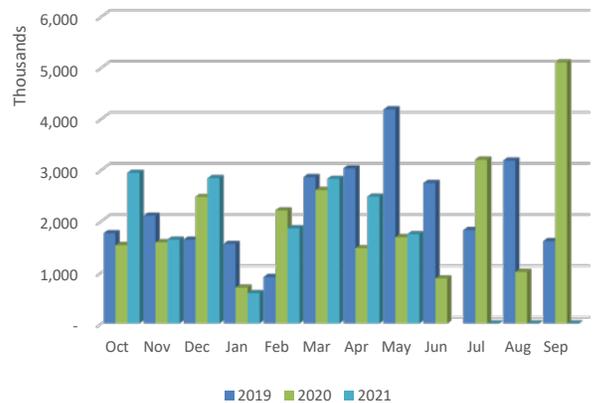
As of May 31, 2021, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$28,435,968 dollars or 60.66%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 26.23%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	70,319,000	8.33%	5,859,917	2,944,929	2,944,929	4.19%	2,914,987
Nov	70,319,000	16.67%	11,719,833	1,636,627	4,581,556	6.52%	7,138,277
Dec	70,319,000	25.00%	17,579,750	2,836,732	7,418,288	10.55%	10,161,462
Jan	70,319,000	33.33%	23,439,667	590,027	8,008,316	11.39%	15,431,351
Feb	70,319,000	41.67%	29,299,583	1,859,303	9,867,619	14.03%	19,431,965
Mar	70,319,000	50.00%	35,159,500	2,826,187	12,693,805	18.05%	22,465,695
Apr	70,319,000	58.33%	41,019,417	2,477,883	15,171,688	21.58%	25,847,729
May	70,319,000	66.67%	46,879,333	1,743,121	16,914,809	24.05%	29,964,524
Jun	70,319,000						
Jul	70,319,000						
Aug	70,319,000						
Sep	70,319,000						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$29,964,524 dollars or 63.92%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 24.05%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2021

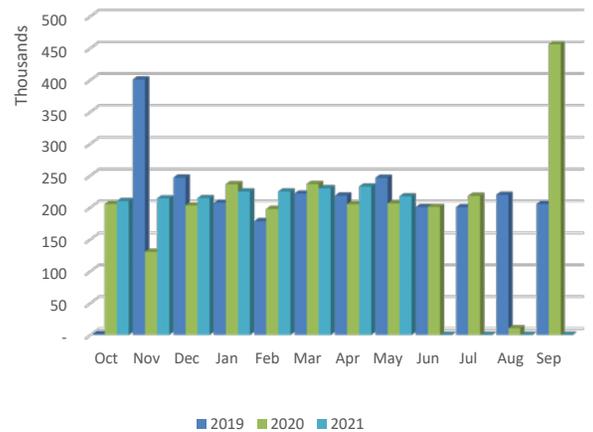
Housing Choice Voucher Program Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,352,000	8.33%	196,000	209,757	209,757	8.92%	(13,757)
Nov	2,352,000	16.67%	392,000	214,031	423,787	18.02%	(31,787)
Dec	2,352,000	25.00%	588,000	214,447	638,235	27.14%	(50,235)
Jan	2,352,000	33.33%	784,000	224,876	863,111	36.70%	(79,111)
Feb	2,352,000	41.67%	980,000	224,876	1,087,987	46.26%	(107,987)
Mar	2,352,000	50.00%	1,176,000	229,854	1,317,842	56.03%	(141,842)
Apr	2,352,000	58.33%	1,372,000	232,529	1,550,371	65.92%	(178,371)
May	2,352,000	66.67%	1,568,000	217,317	1,767,688	75.16%	(199,688)
Jun	2,352,000						
Jul	2,352,000						
Aug	2,352,000						
Sep	2,352,000						

REVENUE TRENDS FY 2019-2021



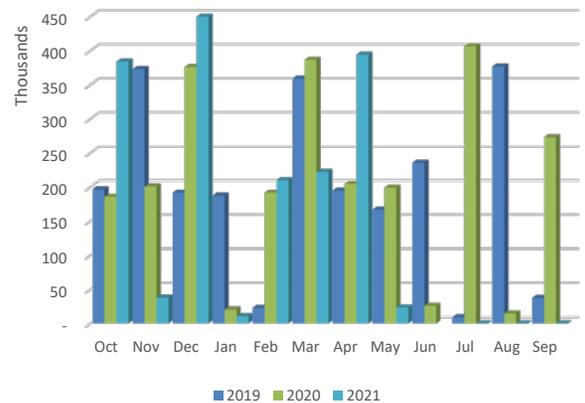
As of May 31, 2021, the Housing Choice Voucher Program Special Revenue Fund revenues are higher than the Budget (YTD) by \$199,688 dollars or 13%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 75.16%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,352,000	8.33%	196,000	383,827	383,827	16.32%	(187,827)
Nov	2,352,000	16.67%	392,000	37,559	421,386	17.92%	(29,386)
Dec	2,352,000	25.00%	588,000	449,650	871,036	37.03%	(283,036)
Jan	2,352,000	33.33%	784,000	10,646	881,682	37.49%	(97,682)
Feb	2,352,000	41.67%	980,000	209,969	1,091,651	46.41%	(111,651)
Mar	2,352,000	50.00%	1,176,000	222,079	1,313,730	55.86%	(137,730)
Apr	2,352,000	58.33%	1,372,000	394,146	1,707,876	72.61%	(335,876)
May	2,352,000	66.67%	1,568,000	23,557	1,731,433	73.62%	(163,433)
Jun	2,352,000						
Jul	2,352,000						
Aug	2,352,000						
Sep	2,352,000						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the Housing Choice Voucher Program Special Revenue Fund expenditures are higher than the Budget (YTD) by \$163,433 dollars or 10.42%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 73.62%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2021

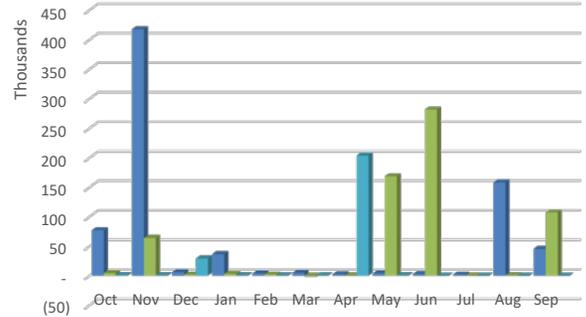
SHIP Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	635,000	8.33%	52,917	683	683	0.11%	52,234
Nov	635,000	16.67%	105,833	299	982	0.15%	104,852
Dec	635,000	25.00%	158,750	29,133	30,114	4.74%	128,636
Jan	635,000	33.33%	211,667	368	30,482	4.80%	181,184
Feb	635,000	41.67%	264,583	235	30,717	4.84%	233,866
Mar	635,000	50.00%	317,500	296	31,013	4.88%	286,487
Apr	635,000	58.33%	370,417	203,795	234,809	36.98%	135,608
May	635,000	66.67%	423,333	362	235,171	37.03%	188,163
Jun	635,000						
Jul	635,000						
Aug	635,000						
Sep	635,000						

REVENUE TRENDS FY 2019-2021



■ 2019 ■ 2020 ■ 2021

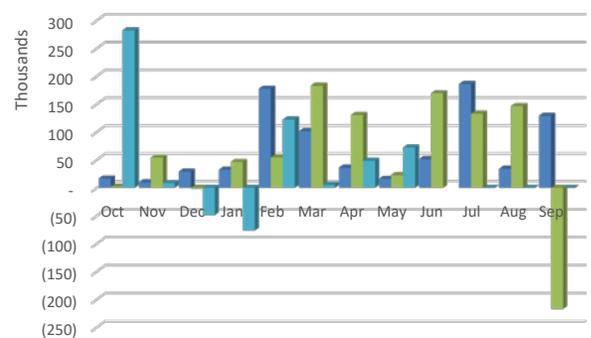
As of May 31, 2021, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$188,163 dollars or 44.45%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 37.03%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	635,000	8.33%	52,917	282,484	282,484	44.49%	(229,568)
Nov	635,000	16.67%	105,833	8,398	290,882	45.81%	(185,049)
Dec	635,000	25.00%	158,750	(48,852)	242,029	38.11%	(83,279)
Jan	635,000	33.33%	211,667	(76,468)	165,562	26.07%	46,105
Feb	635,000	41.67%	264,583	122,301	287,863	45.33%	(23,280)
Mar	635,000	50.00%	317,500	5,523	293,387	46.20%	24,113
Apr	635,000	58.33%	370,417	48,195	341,581	53.79%	28,835
May	635,000	66.67%	423,333	72,209	413,791	65.16%	9,543
Jun	635,000						
Jul	635,000						
Aug	635,000						
Sep	635,000						

EXPENDITURE TRENDS FY 2019-2021



■ 2019 ■ 2020 ■ 2021

Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$9,543 dollars or 2.25%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 65.16%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2021

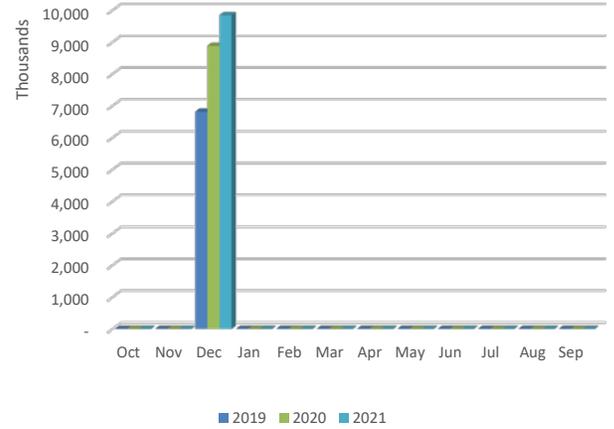
Midtown CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	15,279,146	8.33%	1,273,262	-	-	0.00%	1,273,262
Nov	15,279,146	16.67%	2,546,524	-	-	0.00%	2,546,524
Dec	15,279,146	25.00%	3,819,787	9,845,407	9,845,407	64.44%	(6,025,621)
Jan	15,279,146	33.33%	5,093,049	-	9,845,407	64.44%	(4,752,358)
Feb	15,279,146	41.67%	6,366,311	-	9,845,407	64.44%	(3,479,096)
Mar	15,279,146	50.00%	7,639,573	-	9,845,407	64.44%	(2,205,834)
Apr	15,279,146	58.33%	8,912,835	-	9,845,407	64.44%	(932,572)
May	15,279,146	66.67%	10,186,097	-	9,845,407	64.44%	340,690
Jun	15,279,146						
Jul	15,279,146						
Aug	15,279,146						
Sep	15,279,146						

REVENUE TRENDS FY 2019-2021



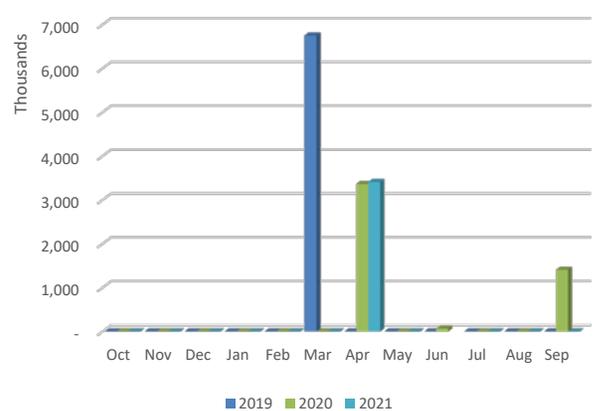
As of May 31, 2021, the Midtown CRA Special Revenue revenues are lower than the Budget (YTD) by \$340,690 dollars or 3.34%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 64.44%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY20 Amended Budget (Year)*	% of Year complete - Budget**	FY20 Budget (YTD)	FY20 Actuals (Month)***	FY20 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	15,279,146	8.33%	1,273,262	-	-	0.00%	1,273,262
Nov	15,279,146	16.67%	2,546,524	-	-	0.00%	2,546,524
Dec	15,279,146	25.00%	3,819,787	-	-	0.00%	3,819,787
Jan	15,279,146	33.33%	5,093,049	-	-	0.00%	5,093,049
Feb	15,279,146	41.67%	6,366,311	-	-	0.00%	6,366,311
Mar	15,279,146	50.00%	7,639,573	-	-	0.00%	7,639,573
Apr	15,279,146	58.33%	8,912,835	3,406,953	3,406,953	22.30%	5,505,882
May	15,279,146	66.67%	10,186,097	-	3,406,953	22.30%	6,779,144
Jun	15,279,146						
Jul	15,279,146						
Aug	15,279,146						
Sep	15,279,146						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$6,779,144 dollars or 66.55%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 22.3%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

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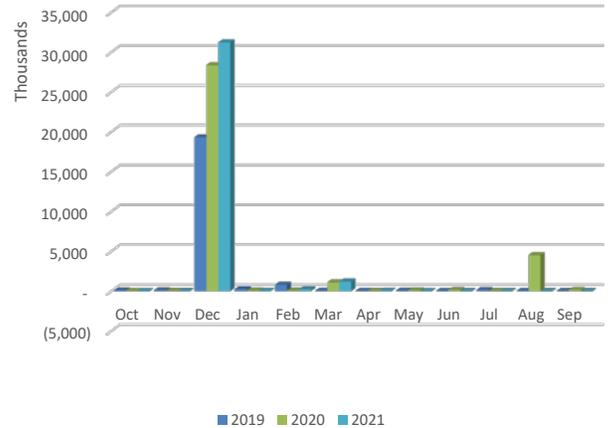
OMNI CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	62,856,996	8.33%	5,238,083	10,357	10,357	0.02%	5,227,726
Nov	62,856,996	16.67%	10,476,166	7,316	17,673	0.03%	10,458,493
Dec	62,856,996	25.00%	15,714,249	31,203,365	31,221,037	49.67%	(15,506,788)
Jan	62,856,996	33.33%	20,952,332	30,029	31,251,066	49.72%	(10,298,734)
Feb	62,856,996	41.67%	26,190,415	222,527	31,473,593	50.07%	(5,283,178)
Mar	62,856,996	50.00%	31,428,498	1,179,852	32,653,445	51.95%	(1,224,947)
Apr	62,856,996	58.33%	36,666,581	34,808	32,688,253	52.00%	3,978,328
May	62,856,996	66.67%	41,904,664	15,525	32,703,779	52.03%	9,200,885
Jun	62,856,996						
Jul	62,856,996						
Aug	62,856,996						
Sep	62,856,996						

REVENUE TRENDS FY 2019-2021



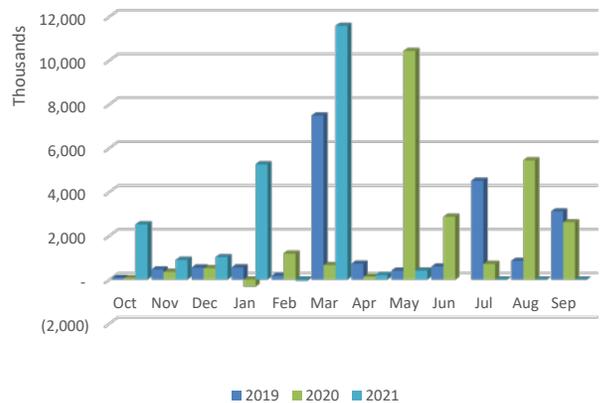
As of May 31, 2021, the OMNI CRA Special Revenue revenues are lower than the Budget (YTD) by \$9,200,885 dollars or 21.96%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 52.03%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	62,856,996	8.33%	5,238,083	2,514,030	2,514,030	4.00%	2,724,053
Nov	62,856,996	16.67%	10,476,166	893,380	3,407,410	5.42%	7,068,756
Dec	62,856,996	25.00%	15,714,249	1,018,076	4,425,486	7.04%	11,288,763
Jan	62,856,996	33.33%	20,952,332	5,251,643	9,677,129	15.40%	11,275,203
Feb	62,856,996	41.67%	26,190,415	(47,808)	9,629,322	15.32%	16,561,093
Mar	62,856,996	50.00%	31,428,498	11,572,439	21,201,761	33.73%	10,226,737
Apr	62,856,996	58.33%	36,666,581	212,735	21,414,496	34.07%	15,252,085
May	62,856,996	66.67%	41,904,664	412,091	21,826,587	34.72%	20,078,077
Jun	62,856,996						
Jul	62,856,996						
Aug	62,856,996						
Sep	62,856,996						

EXPENDITURE TRENDS FY 2019-2021



As of May 31, 2021, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$20,078,077 dollars or 47.91%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 34.72%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

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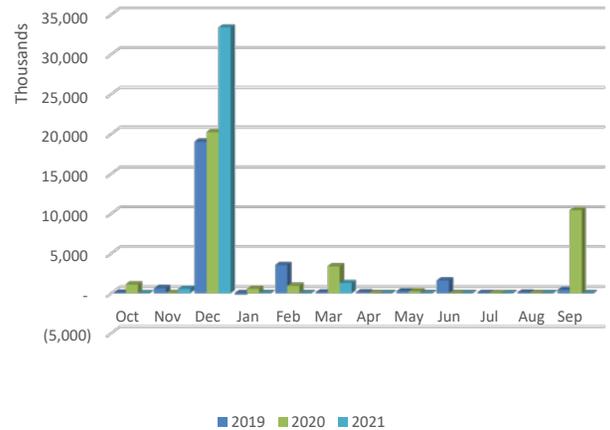
SEOPW CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	80,658,212	8.33%	6,721,518	11,758	11,758	0.01%	6,709,759
Nov	80,658,212	16.67%	13,443,035	555,213	566,972	0.70%	12,876,064
Dec	80,658,212	25.00%	20,164,553	33,331,748	33,898,720	42.03%	(13,734,167)
Jan	80,658,212	33.33%	26,886,071	3,653	33,902,373	42.03%	(7,016,302)
Feb	80,658,212	41.67%	33,607,588	(5,058)	33,897,314	42.03%	(289,726)
Mar	80,658,212	50.00%	40,329,106	1,253,025	35,150,339	43.58%	5,178,767
Apr	80,658,212	58.33%	47,050,624	150	35,150,489	43.58%	11,900,134
May	80,658,212	66.67%	53,772,141	3,237	35,153,726	43.58%	18,618,415
Jun	80,658,212						
Jul	80,658,212						
Aug	80,658,212						
Sep	80,658,212						

REVENUE TRENDS FY 2019-2021



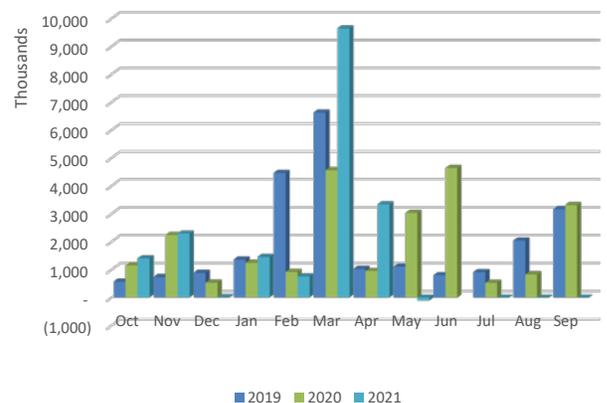
As of May 31, 2021, the SEOPW CRA Special Revenue revenues are lower than the Budget (YTD) by \$18,618,415 dollars or 34.62%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 43.58%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	80,658,212	8.33%	6,721,518	1,403,079	1,403,079	1.74%	5,318,439
Nov	80,658,212	16.67%	13,443,035	2,289,856	3,692,935	4.58%	9,750,100
Dec	80,658,212	25.00%	20,164,553	11,429	3,704,364	4.59%	16,460,189
Jan	80,658,212	33.33%	26,886,071	1,453,790	5,158,154	6.40%	21,727,917
Feb	80,658,212	41.67%	33,607,588	761,232	5,919,386	7.34%	27,688,202
Mar	80,658,212	50.00%	40,329,106	9,647,586	15,566,972	19.30%	24,762,134
Apr	80,658,212	58.33%	47,050,624	3,337,518	18,904,490	23.44%	28,146,133
May	80,658,212	66.67%	53,772,141	(102,898)	18,801,592	23.31%	34,970,549
Jun	80,658,212						
Jul	80,658,212						
Aug	80,658,212						
Sep	80,658,212						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$34,970,549 dollars or 65.03%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 23.31%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

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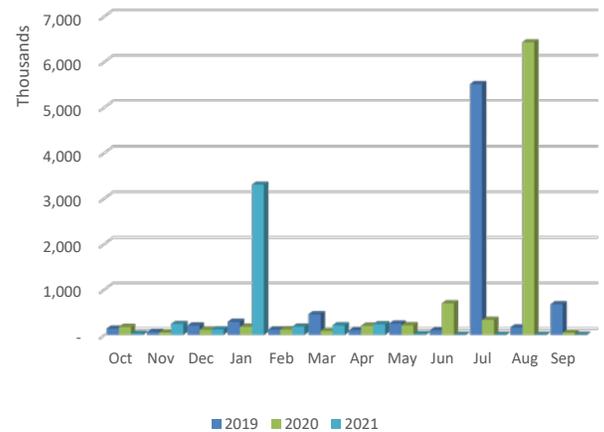
Departmental Improvement Initiative Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,426,000	8.33%	785,500	28,940	28,940	0.31%	756,560
Nov	9,426,000	16.67%	1,571,000	241,110	270,050	2.86%	1,300,950
Dec	9,426,000	25.00%	2,356,500	123,580	393,631	4.18%	1,962,869
Jan	9,426,000	33.33%	3,142,000	3,298,501	3,692,132	39.17%	(550,132)
Feb	9,426,000	41.67%	3,927,500	179,592	3,871,724	41.07%	55,776
Mar	9,426,000	50.00%	4,713,000	210,600	4,082,323	43.31%	630,677
Apr	9,426,000	58.33%	5,498,500	233,421	4,315,745	45.79%	1,182,755
May	9,426,000	66.67%	6,284,000	17,328	4,333,072	45.97%	1,950,928
Jun	9,426,000						
Jul	9,426,000						
Aug	9,426,000						
Sep	9,426,000						

REVENUE TRENDS FY 2019-2021



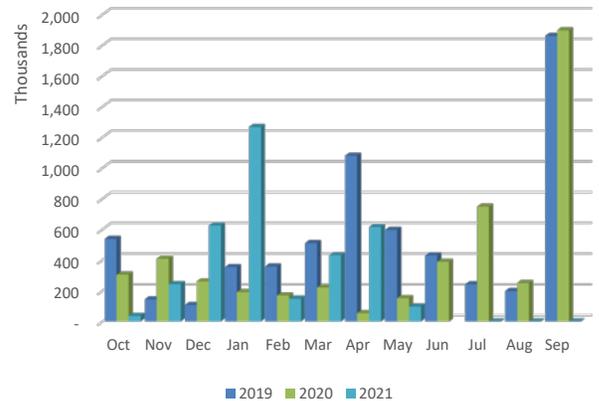
As of May 31, 2021, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,950,928 dollars or 31.05%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 45.97%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,426,000	8.33%	785,500	36,815	36,815	0.39%	748,685
Nov	9,426,000	16.67%	1,571,000	242,837	279,652	2.97%	1,291,348
Dec	9,426,000	25.00%	2,356,500	624,962	904,614	9.60%	1,451,887
Jan	9,426,000	33.33%	3,142,000	1,266,100	2,170,713	23.03%	971,287
Feb	9,426,000	41.67%	3,927,500	148,044	2,318,757	24.60%	1,608,743
Mar	9,426,000	50.00%	4,713,000	430,856	2,749,613	29.17%	1,963,387
Apr	9,426,000	58.33%	5,498,500	614,560	3,364,173	35.69%	2,134,327
May	9,426,000	66.67%	6,284,000	97,011	3,461,184	36.72%	2,822,816
Jun	9,426,000						
Jul	9,426,000						
Aug	9,426,000						
Sep	9,426,000						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,822,816 dollars or 44.92%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 36.72%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2021

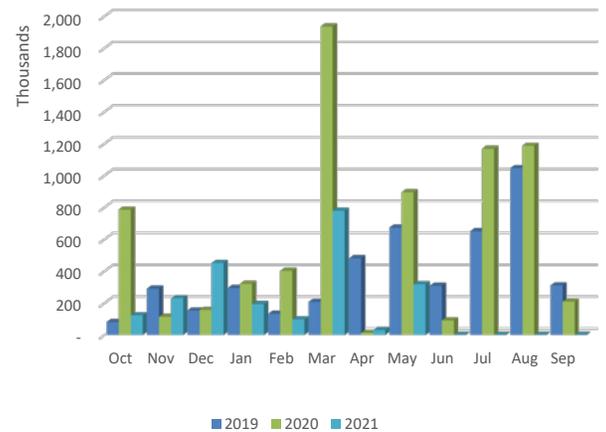
Economic Development & Planning Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,047,000	8.33%	2,003,917	122,950	122,950	0.51%	1,880,967
Nov	24,047,000	16.67%	4,007,833	230,304	353,253	1.47%	3,654,580
Dec	24,047,000	25.00%	6,011,750	451,150	804,403	3.35%	5,207,347
Jan	24,047,000	33.33%	8,015,667	194,337	998,741	4.15%	7,016,926
Feb	24,047,000	41.67%	10,019,583	97,777	1,096,518	4.56%	8,923,066
Mar	24,047,000	50.00%	12,023,500	778,728	1,875,245	7.80%	10,148,255
Apr	24,047,000	58.33%	14,027,417	30,207	1,905,452	7.92%	12,121,964
May	24,047,000	66.67%	16,031,333	318,129	2,223,582	9.25%	13,807,751
Jun	24,047,000						
Jul	24,047,000						
Aug	24,047,000						
Sep	24,047,000						

REVENUE TRENDS FY 2019-2021



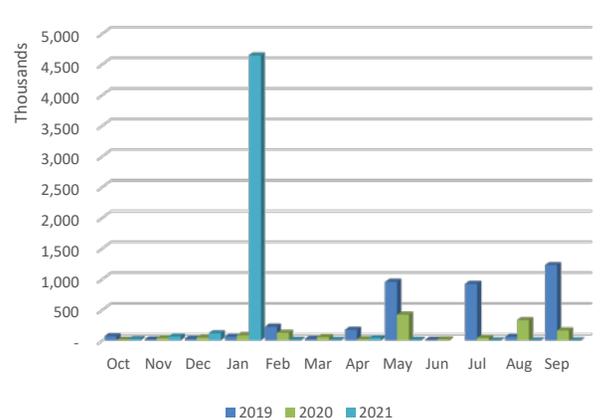
As of May 31, 2021, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$13,807,751 dollars or 86.13%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 9.25%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	24,047,000	8.33%	2,003,917	23,452	23,452	0.10%	1,980,465
Nov	24,047,000	16.67%	4,007,833	67,634	91,086	0.38%	3,916,747
Dec	24,047,000	25.00%	6,011,750	116,445	207,530	0.86%	5,804,220
Jan	24,047,000	33.33%	8,015,667	4,644,666	4,852,196	20.18%	3,163,471
Feb	24,047,000	41.67%	10,019,583	7,494	4,859,690	20.21%	5,159,893
Mar	24,047,000	50.00%	12,023,500	5,218	4,864,908	20.23%	7,158,592
Apr	24,047,000	58.33%	14,027,417	39,889	4,904,796	20.40%	9,122,620
May	24,047,000	66.67%	16,031,333	8,060	4,912,856	20.43%	11,118,477
Jun	24,047,000						
Jul	24,047,000						
Aug	24,047,000						
Sep	24,047,000						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$11,118,477 dollars or 69.35%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 20.43%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2021

Emergency Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	257,000	8.33%	21,417	(20,797)	(20,797)	-8.09%	42,213
Nov	257,000	16.67%	42,833	(84,452)	(105,248)	-40.95%	148,082
Dec	257,000	25.00%	64,250	(14,812,891)	(14,918,139)	-5,804.72%	14,982,389
Jan	257,000	33.33%	85,667	21,196,049	6,277,909	2,442.77%	(6,192,243)
Feb	257,000	41.67%	107,083	15,244,563	21,522,473	8,374.50%	(21,415,389)
Mar	257,000	50.00%	128,500	2,262,292	23,784,764	9,254.77%	(23,656,264)
Apr	257,000	58.33%	149,917	1,827,712	25,612,477	9,965.94%	(25,462,560)
May	257,000	66.67%	171,333	10,344,273	35,956,750	13,990.95%	(35,785,417)
Jun	257,000						
Jul	257,000						
Aug	257,000						
Sep	257,000						

REVENUE TRENDS FY 2019-2021



As of May 2021, the Emergency Special Revenue Fund is higher than YTD Budget by \$35,785,417 due to an increase in Federal Grants.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	257,000	8.33%	21,417	2,640,320	2,640,320	1,027.36%	(2,618,904)
Nov	257,000	16.67%	42,833	5,516,339	8,156,659	3,173.80%	(8,113,826)
Dec	257,000	25.00%	64,250	7,498,538	15,655,197	6,091.52%	(15,590,947)
Jan	257,000	33.33%	85,667	2,303,045	17,958,242	6,987.64%	(17,872,576)
Feb	257,000	41.67%	107,083	5,579,061	23,537,303	9,158.48%	(23,430,220)
Mar	257,000	50.00%	128,500	3,674,271	27,211,574	10,588.16%	(27,083,074)
Apr	257,000	58.33%	149,917	2,997,473	30,209,047	11,754.49%	(30,059,131)
May	257,000	66.67%	171,333	3,701,247	33,910,294	13,194.67%	(33,738,961)
Jun	257,000						
Jul	257,000						
Aug	257,000						
Sep	257,000						

EXPENDITURE TRENDS FY 2019-2021



As shown on the above chart, expenditures for the month of May 2021 is higher due to expenditures incurred related to Coronavirus (COVID-19) for Firefighter's Overtime, Special Pay, Construction in Progress, Aids to Private Organizations, and Other Current Charges and Obligations. Compared to YTD Budget, the actual expenditure was higher by \$33,738,961.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2021

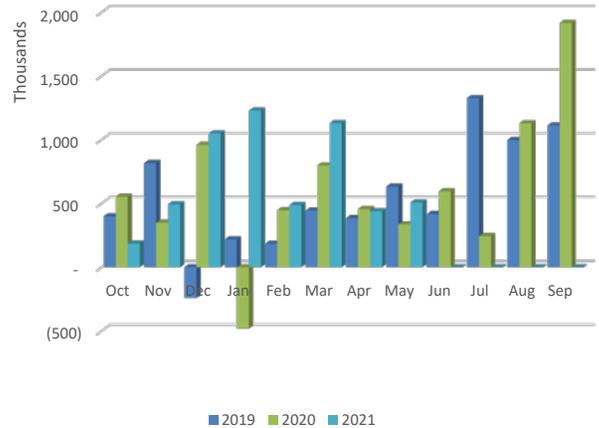
Fire Rescue Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	34,181,000	8.33%	2,848,417	185,257	185,257	0.54%	2,663,159
Nov	34,181,000	16.67%	5,696,833	493,569	678,826	1.99%	5,018,007
Dec	34,181,000	25.00%	8,545,250	1,048,519	1,727,345	5.05%	6,817,905
Jan	34,181,000	33.33%	11,393,667	1,227,451	2,954,796	8.64%	8,438,871
Feb	34,181,000	41.67%	14,242,083	486,019	3,440,815	10.07%	10,801,268
Mar	34,181,000	50.00%	17,090,500	1,128,966	4,569,781	13.37%	12,520,719
Apr	34,181,000	58.33%	19,938,917	437,869	5,007,650	14.65%	14,931,267
May	34,181,000	66.67%	22,787,333	507,408	5,515,058	16.13%	17,272,275
Jun	34,181,000						
Jul	34,181,000						
Aug	34,181,000						
Sep	34,181,000						

REVENUE TRENDS FY 2019-2021



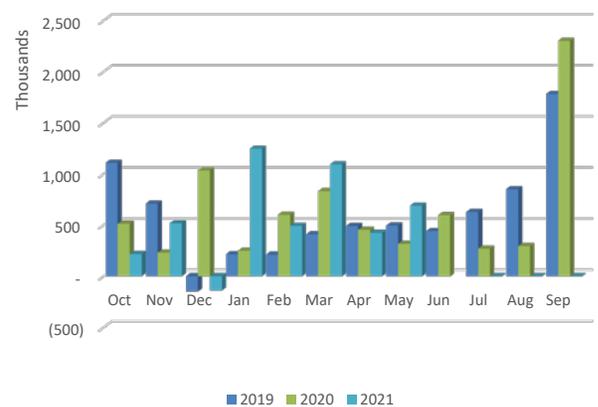
As of May 31, 2021, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$17,272,275 dollars or 75.8%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 16.13%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	34,181,000	8.33%	2,848,417	216,528	216,528	0.63%	2,631,889
Nov	34,181,000	16.67%	5,696,833	518,105	734,632	2.15%	4,962,201
Dec	34,181,000	25.00%	8,545,250	(139,656)	594,976	1.74%	7,950,274
Jan	34,181,000	33.33%	11,393,667	1,247,147	1,842,123	5.39%	9,551,544
Feb	34,181,000	41.67%	14,242,083	493,169	2,335,292	6.83%	11,906,792
Mar	34,181,000	50.00%	17,090,500	1,093,136	3,428,427	10.03%	13,662,073
Apr	34,181,000	58.33%	19,938,917	424,215	3,852,642	11.27%	16,086,274
May	34,181,000	66.67%	22,787,333	690,623	4,543,265	13.29%	18,244,068
Jun	34,181,000						
Jul	34,181,000						
Aug	34,181,000						
Sep	34,181,000						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$18,244,068 dollars or 80.06%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 13.29%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2021

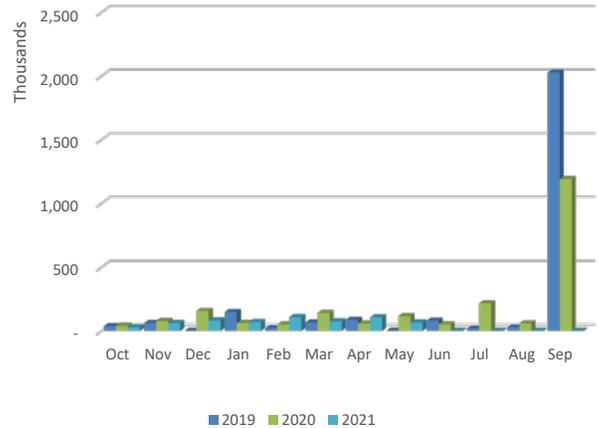
General Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,193,000	8.33%	182,750	29,991	29,991	1.37%	152,759
Nov	2,193,000	16.67%	365,500	60,400	90,391	4.12%	275,109
Dec	2,193,000	25.00%	548,250	82,519	172,909	7.88%	375,341
Jan	2,193,000	33.33%	731,000	69,303	242,212	11.04%	488,788
Feb	2,193,000	41.67%	913,750	107,460	349,672	15.94%	564,078
Mar	2,193,000	50.00%	1,096,500	74,970	424,642	19.36%	671,858
Apr	2,193,000	58.33%	1,279,250	105,790	530,433	24.19%	748,817
May	2,193,000	66.67%	1,462,000	66,261	596,694	27.21%	865,306
Jun	2,193,000						
Jul	2,193,000						
Aug	2,193,000						
Sep	2,193,000						

REVENUE TRENDS FY 2019-2021



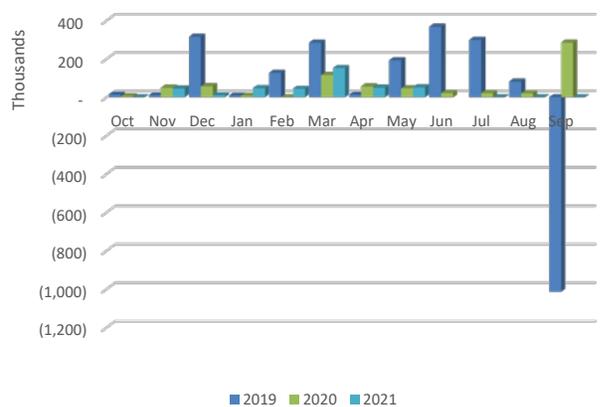
As of May 31, 2021, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$865,306 dollars or 59.19%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 27.21%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,193,000	8.33%	182,750	-	-	0.00%	182,750
Nov	2,193,000	16.67%	365,500	45,496	45,496	2.07%	320,004
Dec	2,193,000	25.00%	548,250	10,399	55,895	2.55%	492,355
Jan	2,193,000	33.33%	731,000	46,967	102,862	4.69%	628,138
Feb	2,193,000	41.67%	913,750	44,300	147,162	6.71%	766,588
Mar	2,193,000	50.00%	1,096,500	151,994	299,156	13.64%	797,345
Apr	2,193,000	58.33%	1,279,250	49,308	348,463	15.89%	930,787
May	2,193,000	66.67%	1,462,000	51,324	399,787	18.23%	1,062,213
Jun	2,193,000						
Jul	2,193,000						
Aug	2,193,000						
Sep	2,193,000						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,062,213 dollars or 72.65%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 18.23%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2021

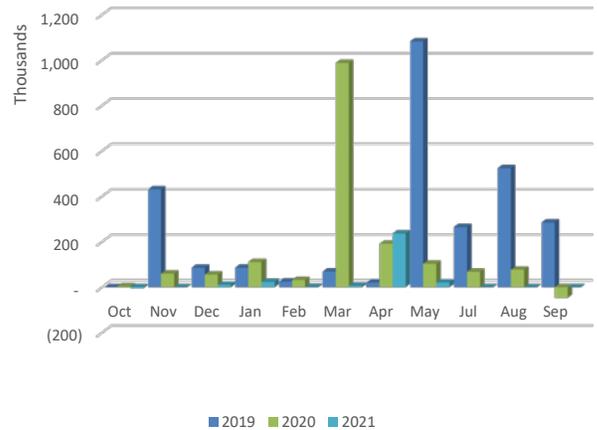
Human Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,212,000	8.33%	267,667	(4,649)	(4,649)	-0.14%	272,316
Nov	3,212,000	16.67%	535,333	-	(4,649)	-0.14%	539,982
Dec	3,212,000	25.00%	803,000	10,752	6,103	0.19%	796,897
Jan	3,212,000	33.33%	1,070,667	23,323	29,427	0.92%	1,041,240
Feb	3,212,000	41.67%	1,338,333	1,614	31,041	0.97%	1,307,292
Mar	3,212,000	50.00%	1,606,000	7,184	38,226	1.19%	1,567,774
Apr	3,212,000	58.33%	1,873,667	236,353	274,579	8.55%	1,599,088
May	3,212,000	66.67%	2,141,333	20,851	295,430	9.20%	1,845,904
Jun	3,212,000						
Jul	3,212,000						
Aug	3,212,000						
Sep	3,212,000						

REVENUE TRENDS FY 2019-2021



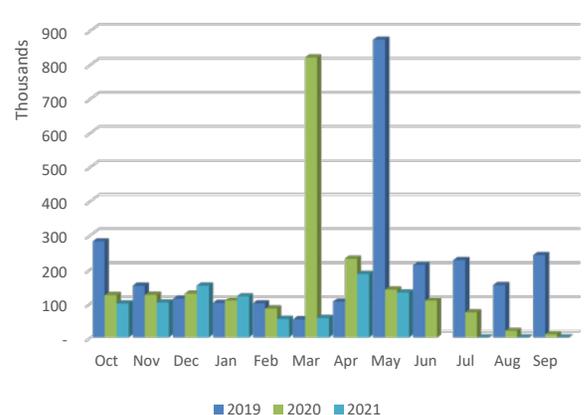
As of May 31, 2021, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,845,904 dollars or 86.2%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 9.2%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,212,000	8.33%	267,667	99,549	99,549	3.10%	168,118
Nov	3,212,000	16.67%	535,333	102,387	201,936	6.29%	333,397
Dec	3,212,000	25.00%	803,000	152,069	354,006	11.02%	448,994
Jan	3,212,000	33.33%	1,070,667	120,494	474,499	14.77%	596,168
Feb	3,212,000	41.67%	1,338,333	54,633	529,132	16.47%	809,201
Mar	3,212,000	50.00%	1,606,000	57,024	586,157	18.25%	1,019,843
Apr	3,212,000	58.33%	1,873,667	185,644	771,801	24.03%	1,101,866
May	3,212,000	66.67%	2,141,333	131,677	903,478	28.13%	1,237,855
Jun	3,212,000						
Jul	3,212,000						
Aug	3,212,000						
Sep	3,212,000						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,237,855 dollars or 57.81%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 28.13%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2021

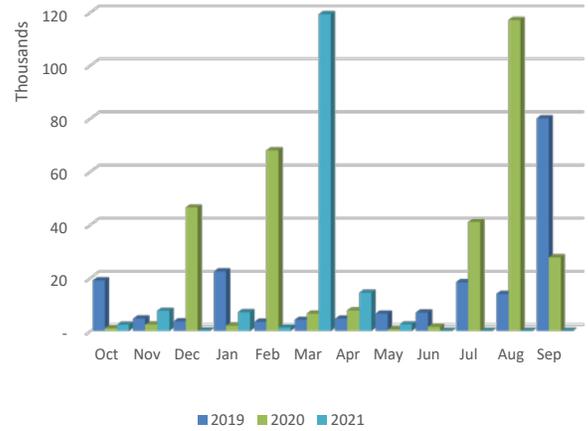
Law Enforcement Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	822,000	8.33%	68,500	2,339	2,339	0.28%	66,161
Nov	822,000	16.67%	137,000	7,612	9,950	1.21%	127,050
Dec	822,000	25.00%	205,500	140	10,090	1.23%	195,410
Jan	822,000	33.33%	274,000	7,071	17,161	2.09%	256,839
Feb	822,000	41.67%	342,500	1,255	18,416	2.24%	324,084
Mar	822,000	50.00%	411,000	119,276	137,691	16.75%	273,309
Apr	822,000	58.33%	479,500	14,384	152,076	18.50%	327,424
May	822,000	66.67%	548,000	2,451	154,526	18.80%	393,474
Jun	822,000						
Jul	822,000						
Aug	822,000						
Sep	822,000						

REVENUE TRENDS FY 2019-2021



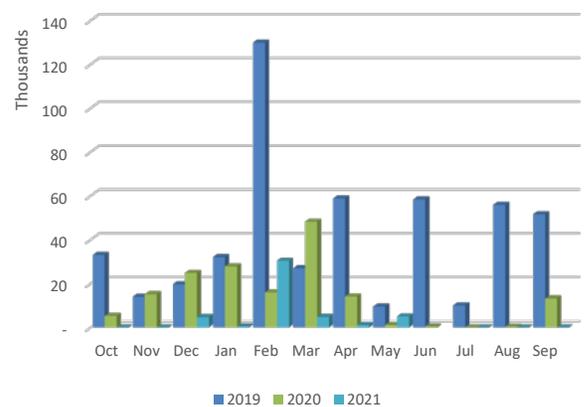
As of May 31, 2021, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$393,474 dollars or 71.8%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 18.8%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	822,000	8.33%	68,500	-	-	0.00%	68,500
Nov	822,000	16.67%	137,000	-	-	0.00%	137,000
Dec	822,000	25.00%	205,500	4,710	4,710	0.57%	200,790
Jan	822,000	33.33%	274,000	500	5,210	0.63%	268,790
Feb	822,000	41.67%	342,500	30,400	35,610	4.33%	306,890
Mar	822,000	50.00%	411,000	4,771	40,381	4.91%	370,619
Apr	822,000	58.33%	479,500	1,131	41,513	5.05%	437,988
May	822,000	66.67%	548,000	5,024	46,536	5.66%	501,464
Jun	822,000						
Jul	822,000						
Aug	822,000						
Sep	822,000						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$501,464 dollars or 91.51%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 5.66%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2021

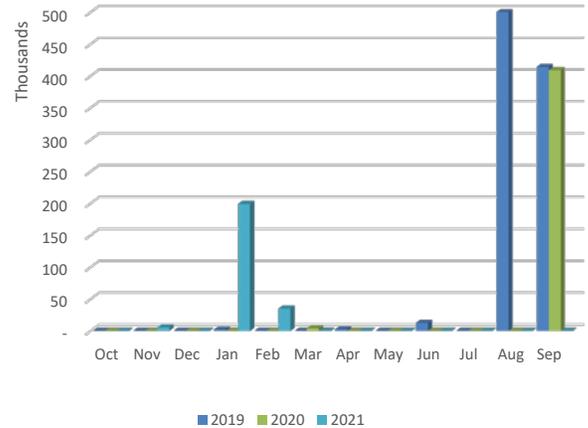
Liberty City Revitalization Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	809,711	8.33%	67,476	-	-	0.00%	67,476
Nov	809,711	16.67%	134,952	5,499	5,499	0.68%	129,453
Dec	809,711	25.00%	202,428	-	5,499	0.68%	196,929
Jan	809,711	33.33%	269,904	199,000	204,499	25.26%	65,405
Feb	809,711	41.67%	337,380	35,000	239,499	29.58%	97,881
Mar	809,711	50.00%	404,856	125	239,624	29.59%	165,232
Apr	809,711	58.33%	472,331	-	239,624	29.59%	232,707
May	809,711	66.67%	539,807	-	239,624	29.59%	300,183
Jun	809,711						
Jul	809,711						
Aug	809,711						
Sep	809,711						

REVENUE TRENDS FY 2019-2021



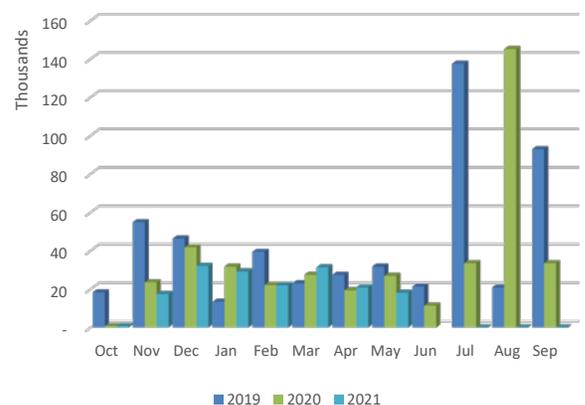
As of May 31, 2021, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$300,183 dollars or 55.61%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 29.59%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	809,711	8.33%	67,476	708	708	0.09%	66,768
Nov	809,711	16.67%	134,952	17,360	18,069	2.23%	116,883
Dec	809,711	25.00%	202,428	32,055	50,124	6.19%	152,304
Jan	809,711	33.33%	269,904	29,181	79,304	9.79%	190,599
Feb	809,711	41.67%	337,380	21,962	101,266	12.51%	236,114
Mar	809,711	50.00%	404,856	31,254	132,519	16.37%	272,336
Apr	809,711	58.33%	472,331	20,852	153,371	18.94%	318,960
May	809,711	66.67%	539,807	18,061	171,432	21.17%	368,375
Jun	809,711						
Jul	809,711						
Aug	809,711						
Sep	809,711						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$368,375 dollars or 68.24%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 21.17%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2021

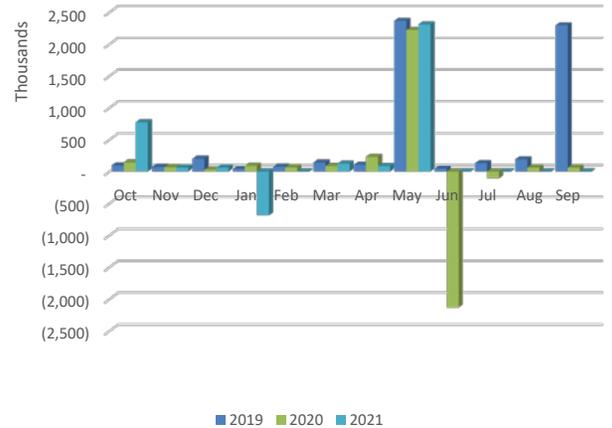
Miami Ballpark Parking Facilities Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,095,000	8.33%	1,091,250	772,411	772,411	5.90%	318,839
Nov	13,095,000	16.67%	2,182,500	60,210	832,621	6.36%	1,349,879
Dec	13,095,000	25.00%	3,273,750	61,023	893,644	6.82%	2,380,106
Jan	13,095,000	33.33%	4,365,000	(687,844)	205,800	1.57%	4,159,200
Feb	13,095,000	41.67%	5,456,250	-	205,800	1.57%	5,250,450
Mar	13,095,000	50.00%	6,547,500	122,198	327,998	2.50%	6,219,502
Apr	13,095,000	58.33%	7,638,750	84,426	412,424	3.15%	7,226,326
May	13,095,000	66.67%	8,730,000	2,307,612	2,720,035	20.77%	6,009,965
Jun	13,095,000						
Jul	13,095,000						
Aug	13,095,000						
Sep	13,095,000						

REVENUE TRENDS FY 2019-2021



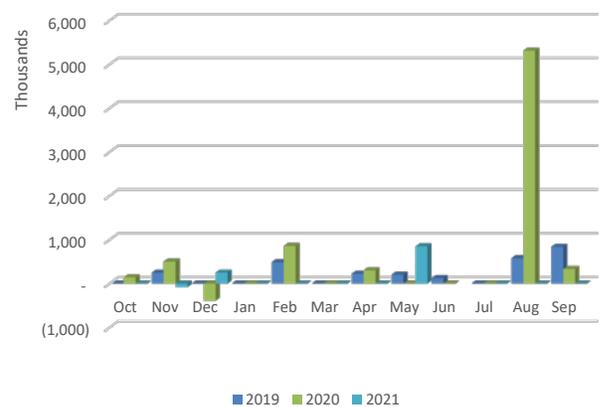
As of May 31, 2021, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$6,009,965 dollars or 68.84%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 20.77%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,095,000	8.33%	1,091,250	-	-	0.00%	1,091,250
Nov	13,095,000	16.67%	2,182,500	(81,679)	(81,679)	-0.62%	2,264,179
Dec	13,095,000	25.00%	3,273,750	250,000	168,321	1.29%	3,105,429
Jan	13,095,000	33.33%	4,365,000	-	168,321	1.29%	4,196,679
Feb	13,095,000	41.67%	5,456,250	-	168,321	1.29%	5,287,929
Mar	13,095,000	50.00%	6,547,500	-	168,321	1.29%	6,379,179
Apr	13,095,000	58.33%	7,638,750	-	168,321	1.29%	7,470,429
May	13,095,000	66.67%	8,730,000	846,540	1,014,860	7.75%	7,715,140
Jun	13,095,000						
Jul	13,095,000						
Aug	13,095,000						
Sep	13,095,000						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$7,715,140 dollars or 88.38%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 7.75%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2021

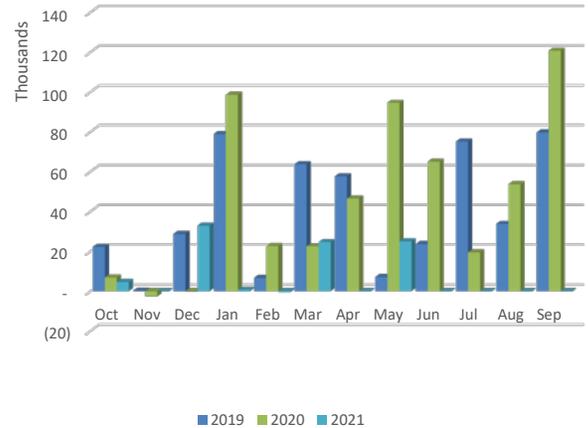
Parks & Recreation Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,031,000	8.33%	85,917	4,625	4,625	0.45%	81,292
Nov	1,031,000	16.67%	171,833	(0)	4,625	0.45%	167,208
Dec	1,031,000	25.00%	257,750	32,822	37,447	3.63%	220,303
Jan	1,031,000	33.33%	343,667	588	38,034	3.69%	305,633
Feb	1,031,000	41.67%	429,583	(505)	37,529	3.64%	392,054
Mar	1,031,000	50.00%	515,500	24,546	62,076	6.02%	453,425
Apr	1,031,000	58.33%	601,417	-	62,076	6.02%	539,341
May	1,031,000	66.67%	687,333	24,935	87,011	8.44%	600,323
Jun	1,031,000						
Jul	1,031,000						
Aug	1,031,000						
Sep	1,031,000						

REVENUE TRENDS FY 2019-2021



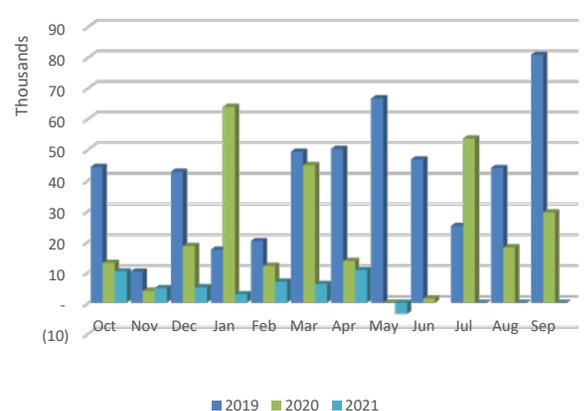
As of May 31, 2021, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$600,323 dollars or 87.34%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 8.44%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,031,000	8.33%	85,917	10,233	10,233	0.99%	75,683
Nov	1,031,000	16.67%	171,833	4,728	14,962	1.45%	156,871
Dec	1,031,000	25.00%	257,750	5,024	19,985	1.94%	237,765
Jan	1,031,000	33.33%	343,667	2,749	22,734	2.21%	320,932
Feb	1,031,000	41.67%	429,583	6,897	29,631	2.87%	399,952
Mar	1,031,000	50.00%	515,500	6,099	35,730	3.47%	479,770
Apr	1,031,000	58.33%	601,417	10,566	46,296	4.49%	555,121
May	1,031,000	66.67%	687,333	(3,598)	42,697	4.14%	644,636
Jun	1,031,000						
Jul	1,031,000						
Aug	1,031,000						
Sep	1,031,000						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$644,636 dollars or 93.79%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.14%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2021

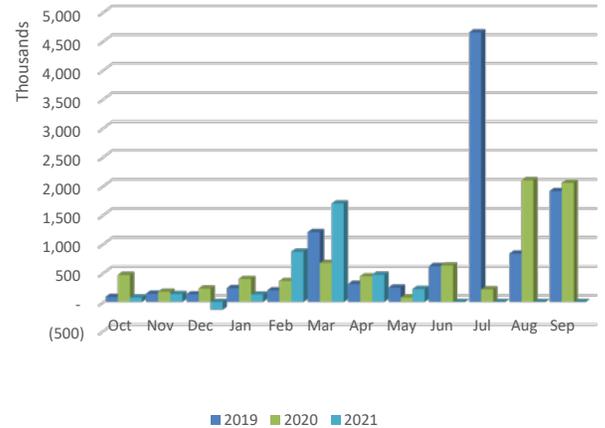
Police Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	10,670,000	8.33%	889,167	74,708	74,708	0.70%	814,458
Nov	10,670,000	16.67%	1,778,333	136,853	211,561	1.98%	1,566,772
Dec	10,670,000	25.00%	2,667,500	(133,664)	77,897	0.73%	2,589,603
Jan	10,670,000	33.33%	3,556,667	125,189	203,086	1.90%	3,353,581
Feb	10,670,000	41.67%	4,445,833	865,855	1,068,940	10.02%	3,376,893
Mar	10,670,000	50.00%	5,335,000	1,697,281	2,766,221	25.93%	2,568,779
Apr	10,670,000	58.33%	6,224,167	471,112	3,237,333	30.34%	2,986,834
May	10,670,000	66.67%	7,113,333	221,900	3,459,233	32.42%	3,654,100
Jun	10,670,000						
Jul	10,670,000						
Aug	10,670,000						
Sep	10,670,000						

REVENUE TRENDS FY 2019-2021



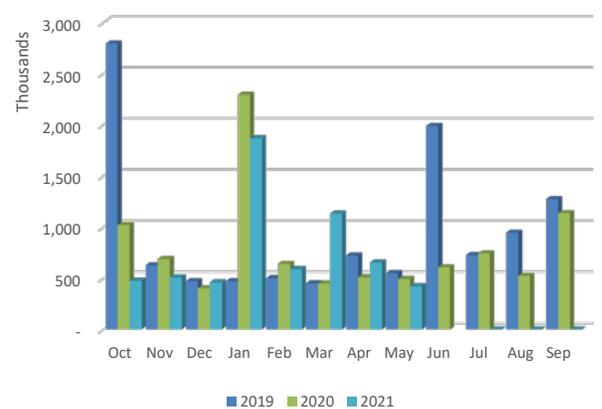
As of May 31, 2021, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$3,654,100 dollars or 51.37%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 32.42%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	10,670,000	8.33%	889,167	477,134	477,134	4.47%	412,033
Nov	10,670,000	16.67%	1,778,333	509,074	986,208	9.24%	792,126
Dec	10,670,000	25.00%	2,667,500	460,581	1,446,788	13.56%	1,220,712
Jan	10,670,000	33.33%	3,556,667	1,868,493	3,315,281	31.07%	241,385
Feb	10,670,000	41.67%	4,445,833	588,984	3,904,265	36.59%	541,568
Mar	10,670,000	50.00%	5,335,000	1,131,882	5,036,148	47.20%	298,852
Apr	10,670,000	58.33%	6,224,167	655,015	5,691,163	53.34%	533,004
May	10,670,000	66.67%	7,113,333	423,038	6,114,201	57.30%	999,132
Jun	10,670,000						
Jul	10,670,000						
Aug	10,670,000						
Sep	10,670,000						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$999,132 dollars or 14.05%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 57.3%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

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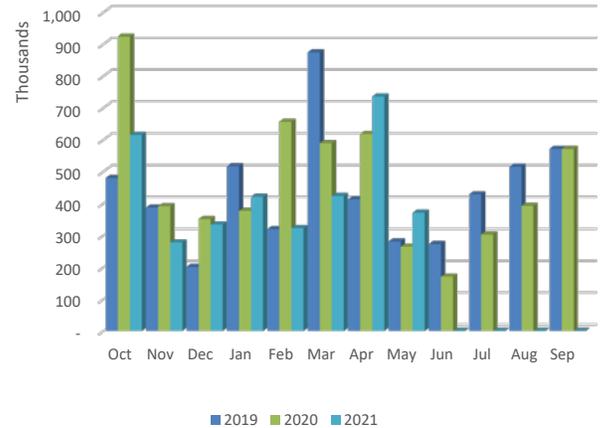
Public Works Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,835,000	8.33%	569,583	614,635	614,635	8.99%	(45,052)
Nov	6,835,000	16.67%	1,139,167	277,286	891,922	13.05%	247,245
Dec	6,835,000	25.00%	1,708,750	333,508	1,225,429	17.93%	483,321
Jan	6,835,000	33.33%	2,278,333	420,844	1,646,273	24.09%	632,060
Feb	6,835,000	41.67%	2,847,917	322,366	1,968,639	28.80%	879,277
Mar	6,835,000	50.00%	3,417,500	423,096	2,391,736	34.99%	1,025,764
Apr	6,835,000	58.33%	3,987,083	735,341	3,127,077	45.75%	860,006
May	6,835,000	66.67%	4,556,667	370,643	3,497,720	51.17%	1,058,946
Jun	6,835,000						
Jul	6,835,000						
Aug	6,835,000						
Sep	6,835,000						

REVENUE TRENDS FY 2019-2021



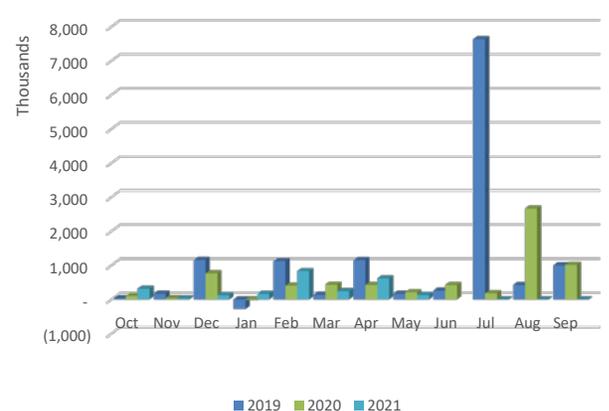
As of May 31, 2021, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,058,946 dollars or 23.24%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 51.17%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,835,000	8.33%	569,583	311,841	311,841	4.56%	257,742
Nov	6,835,000	16.67%	1,139,167	31,521	343,362	5.02%	795,805
Dec	6,835,000	25.00%	1,708,750	122,833	466,195	6.82%	1,242,555
Jan	6,835,000	33.33%	2,278,333	163,186	629,381	9.21%	1,648,952
Feb	6,835,000	41.67%	2,847,917	829,766	1,459,148	21.35%	1,388,769
Mar	6,835,000	50.00%	3,417,500	235,897	1,695,045	24.80%	1,722,455
Apr	6,835,000	58.33%	3,987,083	614,180	2,309,225	33.79%	1,677,859
May	6,835,000	66.67%	4,556,667	132,274	2,441,499	35.72%	2,115,168
Jun	6,835,000						
Jul	6,835,000						
Aug	6,835,000						
Sep	6,835,000						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,115,168 dollars or 46.42%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 35.72%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

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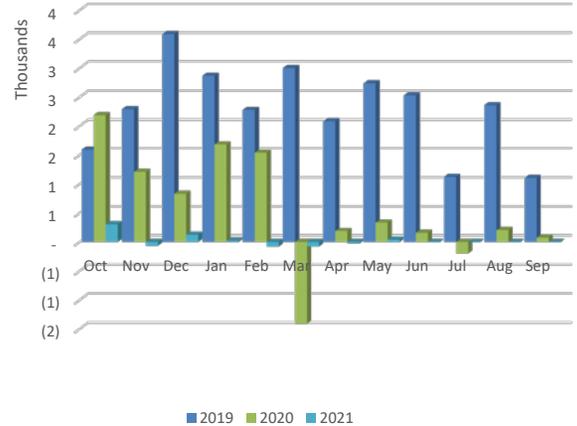
Solid Waste Recycling Trust

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	163,000	8.33%	13,583	304	304	0.19%	13,279
Nov	163,000	16.67%	27,167	(63)	241	0.15%	26,926
Dec	163,000	25.00%	40,750	124	365	0.22%	40,385
Jan	163,000	33.33%	54,333	20	386	0.24%	53,948
Feb	163,000	41.67%	67,917	(79)	307	0.19%	67,610
Mar	163,000	50.00%	81,500	(76)	231	0.14%	81,269
Apr	163,000	58.33%	95,083	(26)	205	0.13%	94,878
May	163,000	66.67%	108,667	40	246	0.15%	108,421
Jun	163,000						
Jul	163,000						
Aug	163,000						
Sep	163,000						

REVENUE TRENDS FY 2019-2021



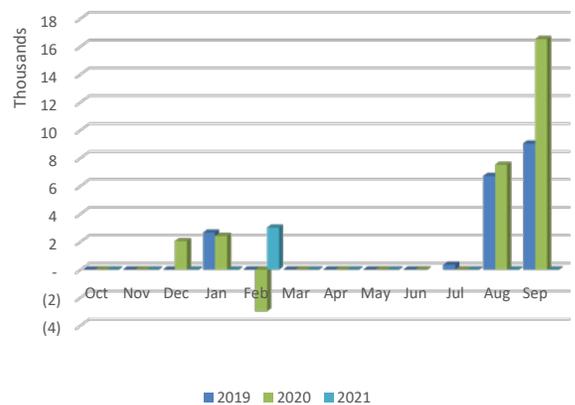
As of May 31, 2021, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$108,421 dollars or 99.77%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.15%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	163,000	8.33%	13,583	-	-	0.00%	13,583
Nov	163,000	16.67%	27,167	-	-	0.00%	27,167
Dec	163,000	25.00%	40,750	-	-	0.00%	40,750
Jan	163,000	33.33%	54,333	-	-	0.00%	54,333
Feb	163,000	41.67%	67,917	3,000	3,000	1.84%	64,917
Mar	163,000	50.00%	81,500	-	3,000	1.84%	78,500
Apr	163,000	58.33%	95,083	-	3,000	1.84%	92,083
May	163,000	66.67%	108,667	-	3,000	1.84%	105,667
Jun	163,000						
Jul	163,000						
Aug	163,000						
Sep	163,000						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$105,667 dollars or 97.24%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.84%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

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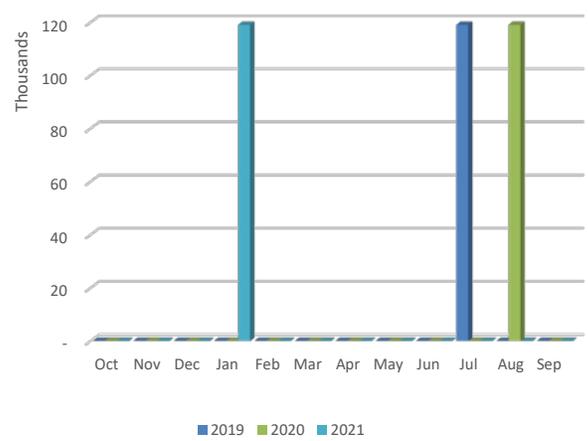
Bayfront Park Land Acquisition Trust Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,777,000	8.33%	148,083	-	-	0.00%	148,083
Nov	1,777,000	16.67%	296,167	-	-	0.00%	296,167
Dec	1,777,000	25.00%	444,250	-	-	0.00%	444,250
Jan	1,777,000	33.33%	592,333	119,000	119,000	6.70%	473,333
Feb	1,777,000	41.67%	740,417	-	119,000	6.70%	621,417
Mar	1,777,000	50.00%	888,500	-	119,000	6.70%	769,500
Apr	1,777,000	58.33%	1,036,583	-	119,000	6.70%	917,583
May	1,777,000	66.67%	1,184,667	-	119,000	6.70%	1,065,667
Jun	1,777,000						
Jul	1,777,000						
Aug	1,777,000						
Sep	1,777,000						

REVENUE TRENDS FY 2019-2021



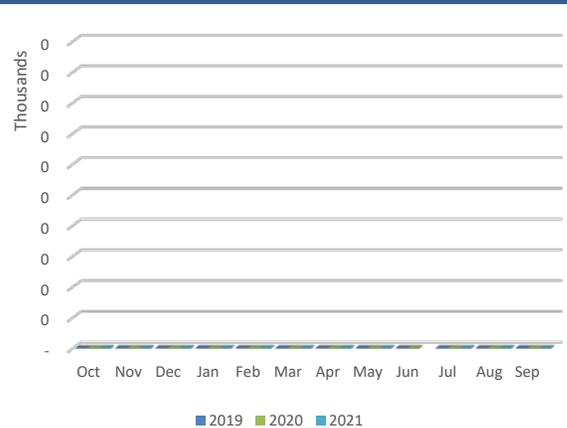
As of May 31, 2021, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$1,065,667 dollars or 89.95%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 6.7%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,777,000	8.33%	148,083	-	-	0.00%	148,083
Nov	1,777,000	16.67%	296,167	-	-	0.00%	296,167
Dec	1,777,000	25.00%	444,250	-	-	0.00%	444,250
Jan	1,777,000	33.33%	592,333	-	-	0.00%	592,333
Feb	1,777,000	41.67%	740,417	-	-	0.00%	740,417
Mar	1,777,000	50.00%	888,500	-	-	0.00%	888,500
Apr	1,777,000	58.33%	1,036,583	-	-	0.00%	1,036,583
May	1,777,000	66.67%	1,184,667	-	-	0.00%	1,184,667
Jun	1,777,000						
Jul	1,777,000						
Aug	1,777,000						
Sep	1,777,000						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$1,184,667 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2021

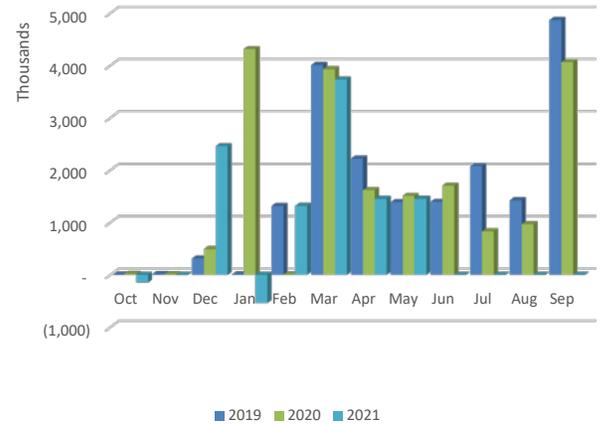
Transportation and Transit Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,879,000	8.33%	1,573,250	(147,452)	(147,452)	-0.78%	1,720,702
Nov	18,879,000	16.67%	3,146,500	(1,175)	(148,627)	-0.79%	3,295,127
Dec	18,879,000	25.00%	4,719,750	2,458,003	2,309,376	12.23%	2,410,374
Jan	18,879,000	33.33%	6,293,000	(540,140)	1,769,235	9.37%	4,523,765
Feb	18,879,000	41.67%	7,866,250	1,315,375	3,084,610	16.34%	4,781,640
Mar	18,879,000	50.00%	9,439,500	3,729,004	6,813,614	36.09%	2,625,886
Apr	18,879,000	58.33%	11,012,750	1,451,998	8,265,612	43.78%	2,747,138
May	18,879,000	66.67%	12,586,000	1,450,973	9,716,585	51.47%	2,869,415
Jun	18,879,000						
Jul	18,879,000						
Aug	18,879,000						
Sep	18,879,000						

REVENUE TRENDS FY 2019-2021



As of May 31, 2021, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,869,415 dollars or 22.8%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 51.47%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,879,000	8.33%	1,573,250	53,037	53,037	0.28%	1,520,213
Nov	18,879,000	16.67%	3,146,500	1,285,505	1,338,542	7.09%	1,807,958
Dec	18,879,000	25.00%	4,719,750	(196,445)	1,142,097	6.05%	3,577,653
Jan	18,879,000	33.33%	6,293,000	5,148,344	6,290,441	33.32%	2,559
Feb	18,879,000	41.67%	7,866,250	855,604	7,146,044	37.85%	720,206
Mar	18,879,000	50.00%	9,439,500	1,030,433	8,176,477	43.31%	1,263,023
Apr	18,879,000	58.33%	11,012,750	825,325	9,001,802	47.68%	2,010,948
May	18,879,000	66.67%	12,586,000	910,869	9,912,671	52.51%	2,673,329
Jun	18,879,000						
Jul	18,879,000						
Aug	18,879,000						
Sep	18,879,000						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,673,329 dollars or 21.24%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 52.51%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2021

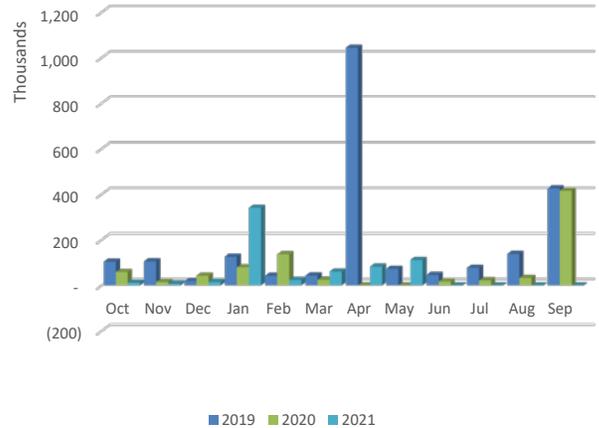
Virginia Key Beach Park Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,540,000	8.33%	128,333	11,999	11,999	0.78%	116,334
Nov	1,540,000	16.67%	256,667	7,906	19,905	1.29%	236,762
Dec	1,540,000	25.00%	385,000	15,620	35,525	2.31%	349,475
Jan	1,540,000	33.33%	513,333	340,044	375,569	24.39%	137,764
Feb	1,540,000	41.67%	641,667	23,623	399,192	25.92%	242,474
Mar	1,540,000	50.00%	770,000	60,718	459,911	29.86%	310,089
Apr	1,540,000	58.33%	898,333	82,394	542,304	35.21%	356,029
May	1,540,000	66.67%	1,026,667	111,701	654,005	42.47%	372,661
Jun	1,540,000						
Jul	1,540,000						
Aug	1,540,000						
Sep	1,540,000						

REVENUE TRENDS FY 2019-2021



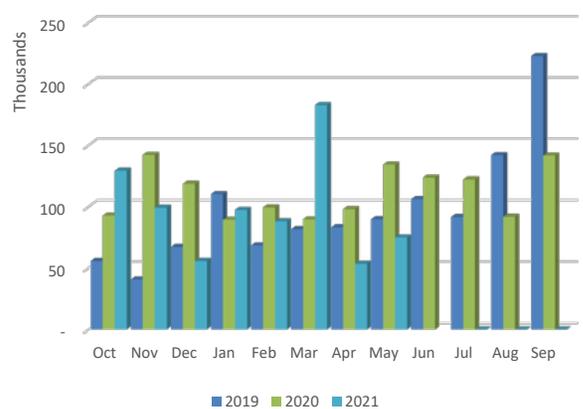
As of May 31, 2021, the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$372,661 dollars or 36.3%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 42.47%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,540,000	8.33%	128,333	129,151	129,151	8.39%	(817)
Nov	1,540,000	16.67%	256,667	99,183	228,334	14.83%	28,333
Dec	1,540,000	25.00%	385,000	55,756	284,090	18.45%	100,910
Jan	1,540,000	33.33%	513,333	97,321	381,411	24.77%	131,923
Feb	1,540,000	41.67%	641,667	88,053	469,464	30.48%	172,203
Mar	1,540,000	50.00%	770,000	182,628	652,093	42.34%	117,907
Apr	1,540,000	58.33%	898,333	53,456	705,548	45.81%	192,785
May	1,540,000	66.67%	1,026,667	74,868	780,416	50.68%	246,251
Jun	1,540,000						
Jul	1,540,000						
Aug	1,540,000						
Sep	1,540,000						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$246,251 dollars or 23.99%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 50.68%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



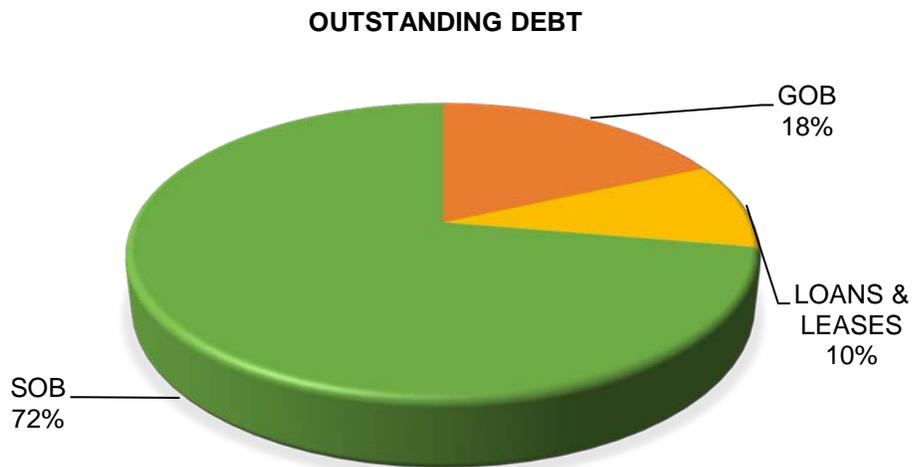
Section 3

Debt Service Funds

MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of May 31, 2021.

Type	Outstanding Debt	%
General Obligation Bonds	\$ 94,345,000	18%
Special Obligation Bonds	367,809,947	72%
Loans and Leases	48,935,625	10%
TOTAL	\$ 511,090,572	100%



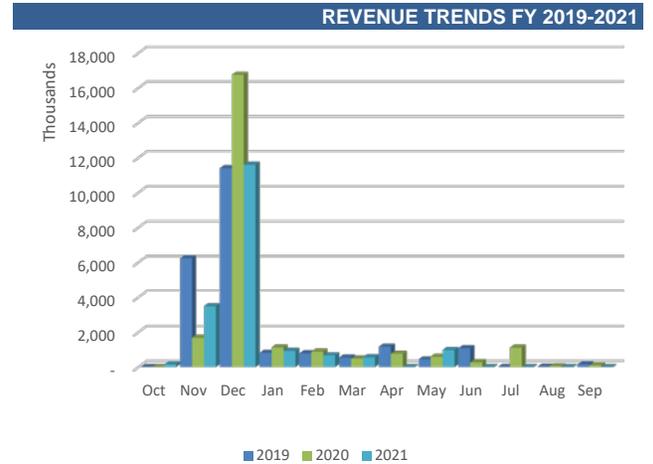
MONTHLY FINANCIAL REPORT

as of May 31, 2021

General Obligation Bonds Debt Service Fund

Revenue Analysis

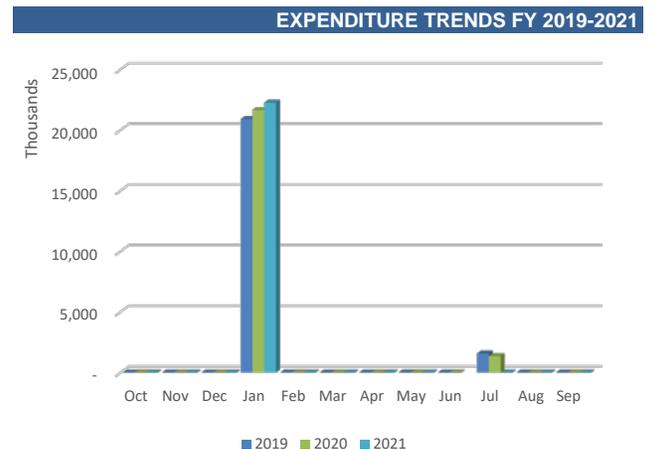
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	23,428,000	8.33%	1,952,333	158,121	158,121	0.67%	1,794,212
Nov	23,428,000	16.67%	3,904,667	3,486,834	3,644,955	15.56%	259,711
Dec	23,428,000	25.00%	5,857,000	11,602,378	15,247,334	65.08%	(9,390,334)
Jan	23,428,000	33.33%	7,809,333	934,874	16,182,207	69.07%	(8,372,874)
Feb	23,428,000	41.67%	9,761,667	670,368	16,852,575	71.93%	(7,090,908)
Mar	23,428,000	50.00%	11,714,000	557,484	17,410,059	74.31%	(5,696,059)
Apr	23,428,000	58.33%	13,666,333	-	17,410,059	74.31%	(3,743,726)
May	23,428,000	66.67%	15,618,667	970,370	18,380,430	78.45%	(2,761,763)
Jun	23,428,000						
Jul	23,428,000						
Aug	23,428,000						
Sep	23,428,000						



As of May 31, 2021, the General Obligation Bonds Debt Service Fund revenues are higher than the Budget (YTD) by \$2,761,763 dollars or 17.68%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 78.45%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	23,428,000	8.33%	1,952,333	-	-	0.00%	1,952,333
Nov	23,428,000	16.67%	3,904,667	-	-	0.00%	3,904,667
Dec	23,428,000	25.00%	5,857,000	-	-	0.00%	5,857,000
Jan	23,428,000	33.33%	7,809,333	22,263,042	22,263,042	95.03%	(14,453,709)
Feb	23,428,000	41.67%	9,761,667	-	22,263,042	95.03%	(12,501,375)
Mar	23,428,000	50.00%	11,714,000	-	22,263,042	95.03%	(10,549,042)
Apr	23,428,000	58.33%	13,666,333	-	22,263,042	95.03%	(8,596,709)
May	23,428,000	66.67%	15,618,667	2,500	22,265,542	95.04%	(6,646,875)
Jun	23,428,000						
Jul	23,428,000						
Aug	23,428,000						
Sep	23,428,000						



Consistently, the General Obligation Bonds Debt Service Fund expenditures are higher than the Budget (YTD) by \$6,646,875 dollars or 42.56%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 95.04%. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

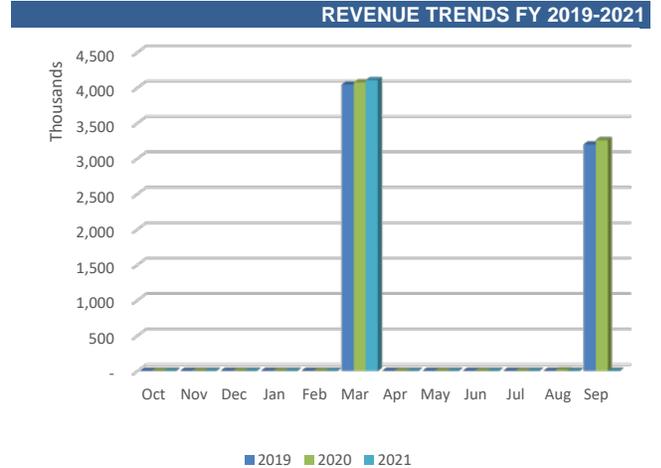
MONTHLY FINANCIAL REPORT

as of May 31, 2021

Community Redevelopment Agency

Revenue Analysis

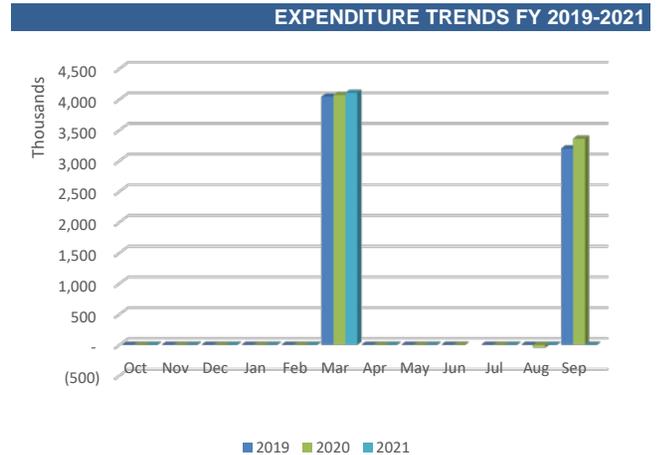
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	4,104,259	4,104,259	0.00%	(4,104,259)
Apr	-	58.33%	-	-	4,104,259	0.00%	(4,104,259)
May	-	66.67%	-	-	4,104,259	0.00%	(4,104,259)
Jun	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	4,103,570	4,103,570	0.00%	(4,103,570)
Apr	-	58.33%	-	-	4,103,570	0.00%	(4,103,570)
May	-	66.67%	-	-	4,103,570	0.00%	(4,103,570)
Jun	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

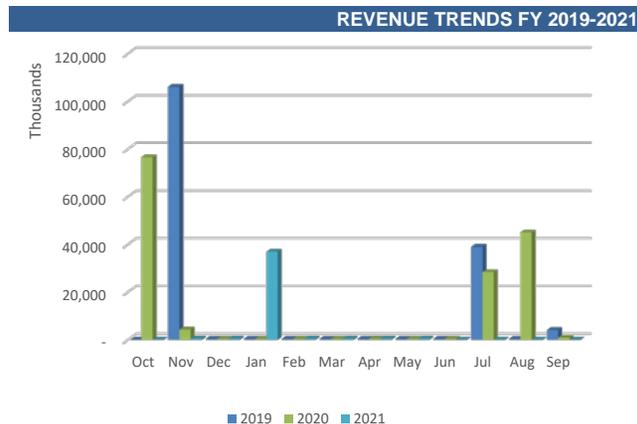
MONTHLY FINANCIAL REPORT

as of May 31, 2021

Special Obligation Bonds, Loans, and Leases Debt Service

Revenue Analysis

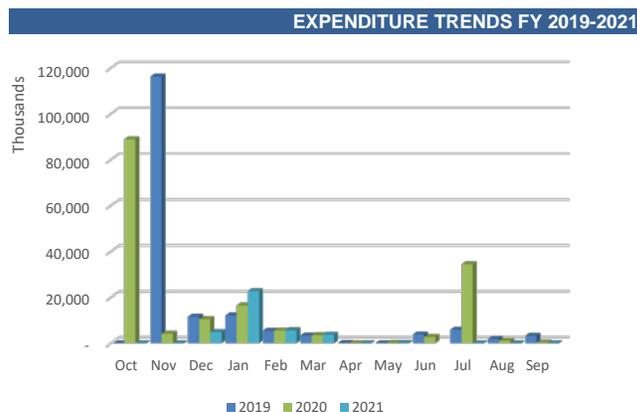
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	42,802,000	8.33%	3,566,833	16	16	0.00%	3,566,818
Nov	42,802,000	16.67%	7,133,667	416,685	416,700	0.97%	6,716,966
Dec	42,802,000	25.00%	10,700,500	416,686	833,386	1.95%	9,867,114
Jan	42,802,000	33.33%	14,267,333	36,890,648	37,724,034	88.14%	(23,456,700)
Feb	42,802,000	41.67%	17,834,167	416,667	38,140,700	89.11%	(20,306,534)
Mar	42,802,000	50.00%	21,401,000	416,668	38,557,368	90.08%	(17,156,368)
Apr	42,802,000	58.33%	24,967,833	416,667	38,974,035	91.06%	(14,006,201)
May	42,802,000	66.67%	28,534,667	416,667	39,390,701	92.03%	(10,856,035)
Jun	42,802,000						
Jul	42,802,000						
Aug	42,802,000						
Sep	42,802,000						



As of May 31, 2021, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are higher than the Budget (YTD) by \$10,856,035 dollars or 38.05%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 92.03%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	42,802,000	8.33%	3,566,833	-	-	0.00%	3,566,833
Nov	42,802,000	16.67%	7,133,667	-	-	0.00%	7,133,667
Dec	42,802,000	25.00%	10,700,500	4,792,401	4,792,401	11.20%	5,908,099
Jan	42,802,000	33.33%	14,267,333	22,680,194	27,472,595	64.19%	(13,205,262)
Feb	42,802,000	41.67%	17,834,167	5,597,624	33,070,219	77.26%	(15,236,053)
Mar	42,802,000	50.00%	21,401,000	3,653,519	36,723,738	85.80%	(15,322,738)
Apr	42,802,000	58.33%	24,967,833	-	36,723,738	85.80%	(11,755,905)
May	42,802,000	66.67%	28,534,667	82,080	36,805,818	85.99%	(8,271,152)
Jun	42,802,000						
Jul	42,802,000						
Aug	42,802,000						
Sep	42,802,000						



Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are higher than the Budget (YTD) by \$8,271,152 dollars or 28.99%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 85.99%. Periodic debt service payments are made based on amortization schedule.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



Section 4

Capital Project Funds

MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

The City of Miami has six capital project funds, as follows:

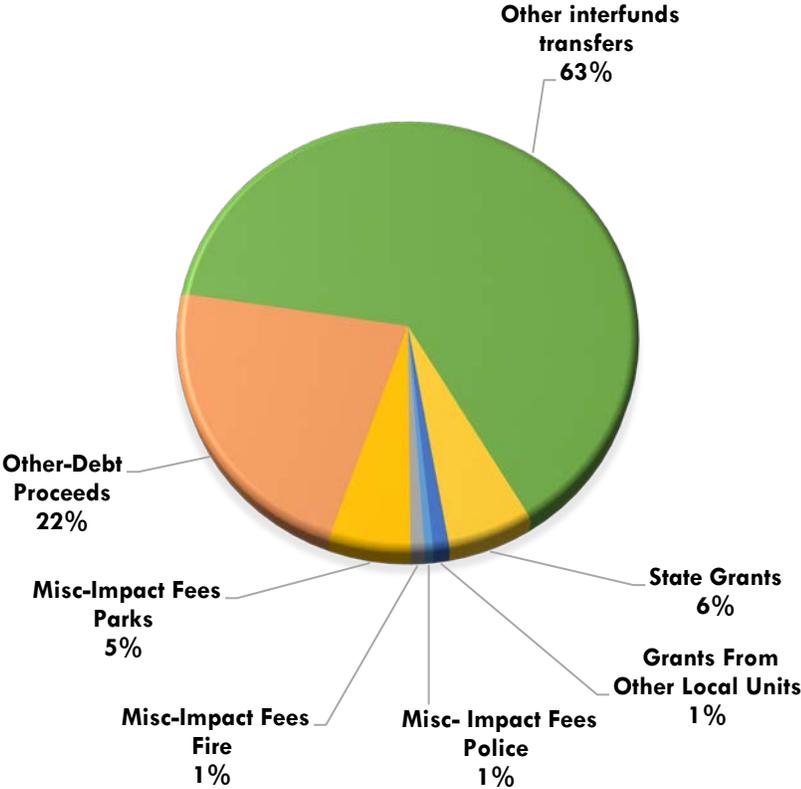
- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

MONTHLY FINANCIAL REPORT

REVENUE AND EXPENDITURES OVERVIEW

As of May 31, 2021, the total revenues for the capital projects funds were \$95,994,790. Other interfund transfers reflect the highest revenue levels as of May 31, 2021 with a total of \$60,946,000, which represents 63% of total revenues, as demonstrated below:

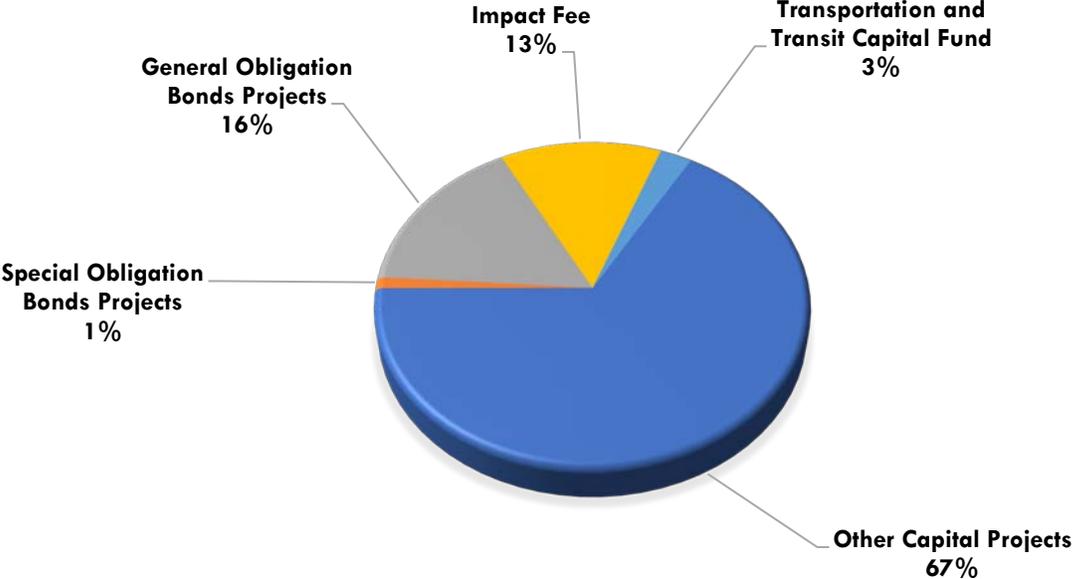
REVENUE BY FUNDING SOURCE



MONTHLY FINANCIAL REPORT

The total capital projects funds' expenditures as of May 31, 2021 were \$37,282,445. Other Capital Projects make up 67% of total expenditures for Capital Improvement Programs with a total of \$24,842,896. The chart below depicts capital projects expenditures by fund as of May 31, 2021.

EXPENDITURES BY FUND



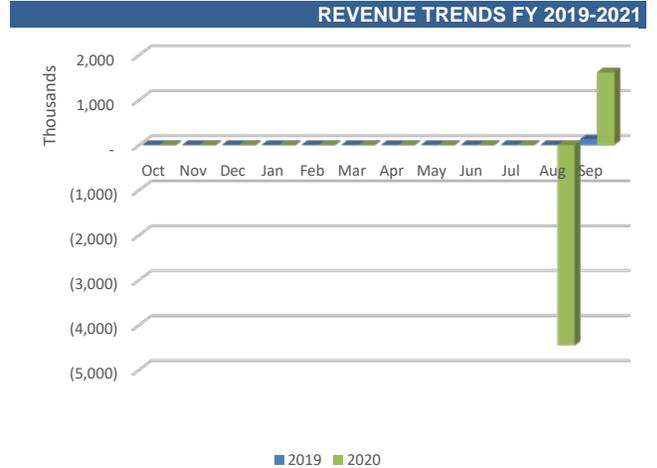
MONTHLY FINANCIAL REPORT

as of May 31, 2021

CRA Capital Projects Fund

Revenue Analysis

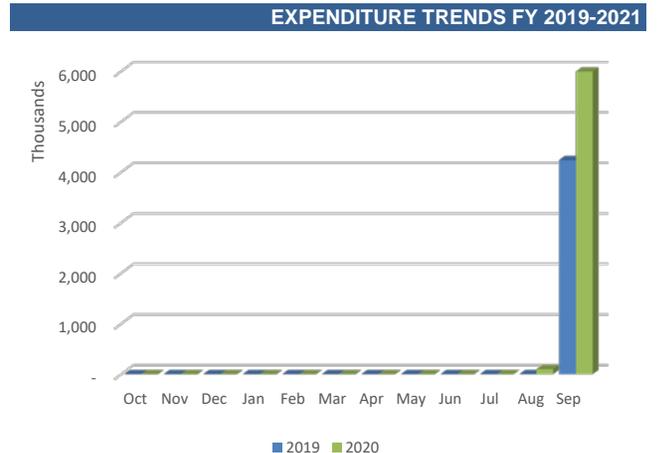
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr	-	58.33%	-	-	-	0.00%	-
May	-	66.67%	-	-	-	0.00%	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	-	-	-	-	-	-



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr	-	58.33%	-	-	-	0.00%	-
May	-	66.67%	-	-	-	0.00%	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	-	-	-	-	-	-



Consistently, the CRA Capital Projects Fund expenditures are lower than the Budget (YTD) by \$ dollars or 0%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

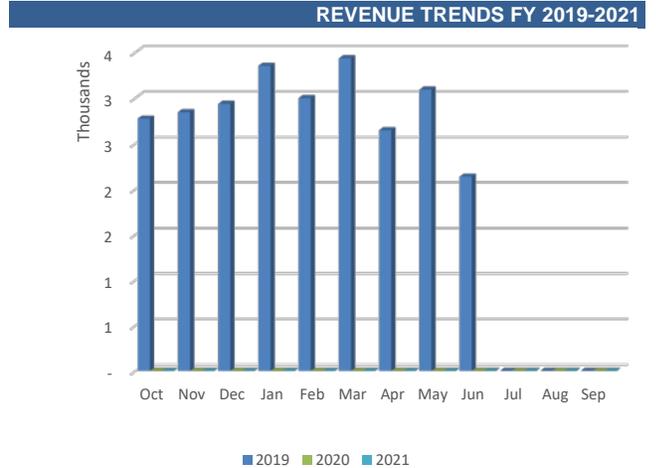
MONTHLY FINANCIAL REPORT

as of May 31, 2021

General Obligation Bonds

Revenue Analysis

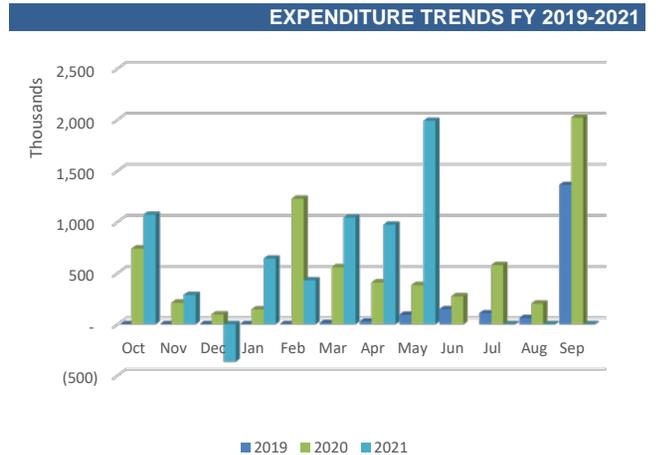
BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	45,834,152	8.33%	3,819,513	-	-	0.00%	3,819,513
Nov	45,834,152	16.67%	7,639,025	-	-	0.00%	7,639,025
Dec	45,834,152	25.00%	11,458,538	-	-	0.00%	11,458,538
Jan	45,834,152	33.33%	15,278,051	-	-	0.00%	15,278,051
Feb	45,834,152	41.67%	19,097,563	-	-	0.00%	19,097,563
Mar	45,834,152	50.00%	22,917,076	-	-	0.00%	22,917,076
Apr	45,834,152	58.33%	26,736,589	-	-	0.00%	26,736,589
May	45,834,152	66.67%	30,556,102	-	-	0.00%	30,556,102
Jun	45,834,152						
Jul	45,834,152						
Aug	45,834,152						
Sep	45,834,152						



As of May 31, 2021, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	45,834,152	8.33%	3,819,513	1,071,169	1,071,169	2.34%	2,748,343
Nov	45,834,152	16.67%	7,639,025	286,379	1,357,549	2.96%	6,281,477
Dec	45,834,152	25.00%	11,458,538	(366,149)	991,399	2.16%	10,467,139
Jan	45,834,152	33.33%	15,278,051	641,399	1,632,799	3.56%	13,645,252
Feb	45,834,152	41.67%	19,097,563	430,052	2,062,851	4.50%	17,034,713
Mar	45,834,152	50.00%	22,917,076	1,044,532	3,107,382	6.78%	19,809,694
Apr	45,834,152	58.33%	26,736,589	973,899	4,081,281	8.90%	22,655,308
May	45,834,152	66.67%	30,556,102	1,987,747	6,069,028	13.24%	24,487,073
Jun	45,834,152						
Jul	45,834,152						
Aug	45,834,152						
Sep	45,834,152						



Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$24,487,073 dollars or 80.14%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 13.24%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2021

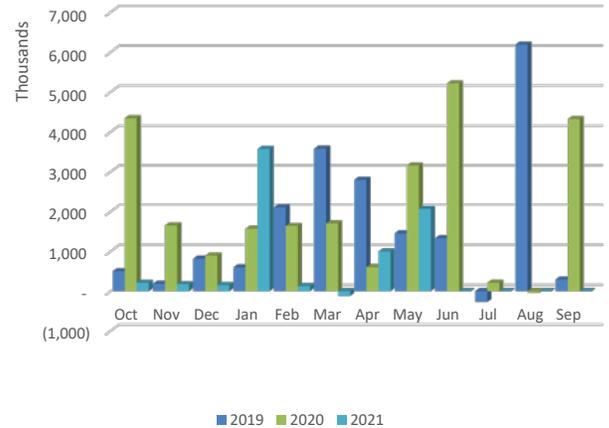
Impact Fee

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	29,069,252	8.33%	2,422,438	206,573	206,573	0.71%	2,215,865
Nov	29,069,252	16.67%	4,844,875	175,037	381,610	1.31%	4,463,266
Dec	29,069,252	25.00%	7,267,313	153,093	534,703	1.84%	6,732,610
Jan	29,069,252	33.33%	9,689,751	3,570,018	4,104,721	14.12%	5,585,030
Feb	29,069,252	41.67%	12,112,188	124,270	4,228,991	14.55%	7,883,198
Mar	29,069,252	50.00%	14,534,626	(118,193)	4,110,797	14.14%	10,423,829
Apr	29,069,252	58.33%	16,957,064	998,835	5,109,632	17.58%	11,847,431
May	29,069,252	66.67%	19,379,501	2,065,814	7,175,447	24.68%	12,204,055
Jun	29,069,252						
Jul	29,069,252						
Aug	29,069,252						
Sep	29,069,252						

REVENUE TRENDS FY 2019-2021



As of May 31, 2021, the Impact Fee revenues are lower than the Budget (YTD) by \$12,204,055 dollars or 62.97%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 24.68%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	29,069,252	8.33%	2,422,438	265,670	265,670	0.91%	2,156,768
Nov	29,069,252	16.67%	4,844,875	571,955	837,625	2.88%	4,007,250
Dec	29,069,252	25.00%	7,267,313	35,641	873,266	3.00%	6,394,047
Jan	29,069,252	33.33%	9,689,751	409,739	1,283,005	4.41%	8,406,746
Feb	29,069,252	41.67%	12,112,188	801,490	2,084,495	7.17%	10,027,693
Mar	29,069,252	50.00%	14,534,626	905,998	2,990,493	10.29%	11,544,133
Apr	29,069,252	58.33%	16,957,064	1,070,670	4,061,163	13.97%	12,895,901
May	29,069,252	66.67%	19,379,501	914,596	4,975,759	17.12%	14,403,742
Jun	29,069,252						
Jul	29,069,252						
Aug	29,069,252						
Sep	29,069,252						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$14,403,742 dollars or 74.32%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 17.12%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2021

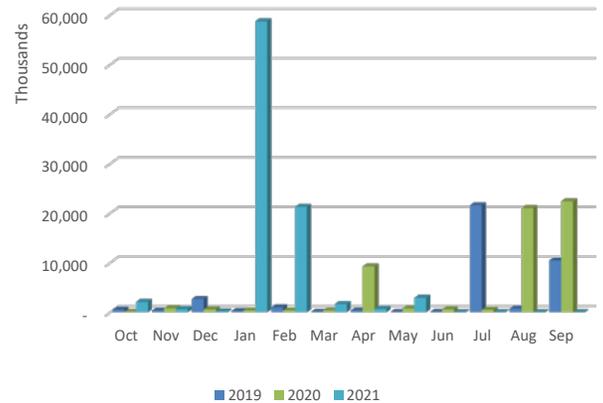
Other Capital Projects Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	509,642,776	8.33%	42,470,231	2,072,966	2,072,966	0.41%	40,397,265
Nov	509,642,776	16.67%	84,940,463	637,945	2,710,911	0.53%	82,229,552
Dec	509,642,776	25.00%	127,410,694	170,153	2,881,064	0.57%	124,529,630
Jan	509,642,776	33.33%	169,880,925	58,721,862	61,602,926	12.09%	108,278,000
Feb	509,642,776	41.67%	212,351,157	21,256,585	82,859,511	16.26%	129,491,646
Mar	509,642,776	50.00%	254,821,388	1,649,894	84,509,405	16.58%	170,311,983
Apr	509,642,776	58.33%	297,291,619	701,687	85,211,093	16.72%	212,080,527
May	509,642,776	66.67%	339,761,851	2,895,122	88,106,214	17.29%	251,655,636
Jun	509,642,776						
Jul	509,642,776						
Aug	509,642,776						
Sep	509,642,776						

REVENUE TRENDS FY 2019-2021



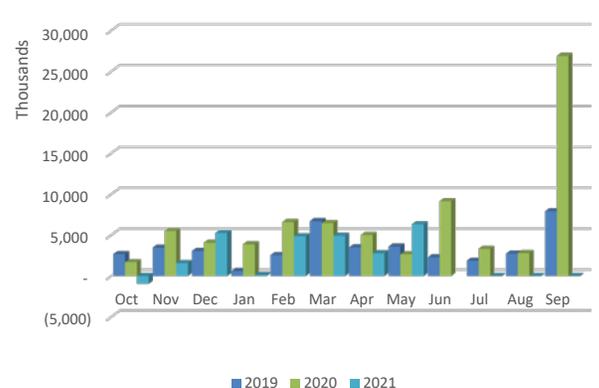
As of May 31, 2021, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$251,655,636 dollars or 74.07%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 17.29%

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	509,642,776	8.33%	42,470,231	(961,186)	(961,186)	-0.19%	43,431,417
Nov	509,642,776	16.67%	84,940,463	1,569,027	607,841	0.12%	84,332,621
Dec	509,642,776	25.00%	127,410,694	5,250,549	5,858,391	1.15%	121,552,303
Jan	509,642,776	33.33%	169,880,925	130,271	5,988,662	1.18%	163,892,263
Feb	509,642,776	41.67%	212,351,157	4,856,570	10,845,232	2.13%	201,505,925
Mar	509,642,776	50.00%	254,821,388	4,910,219	15,755,451	3.09%	239,065,937
Apr	509,642,776	58.33%	297,291,619	2,774,644	18,530,095	3.64%	278,761,524
May	509,642,776	66.67%	339,761,851	6,312,801	24,842,896	4.87%	314,918,955
Jun	509,642,776						
Jul	509,642,776						
Aug	509,642,776						
Sep	509,642,776						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$314,918,955 dollars or 92.69%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.87%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.
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 *** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2021

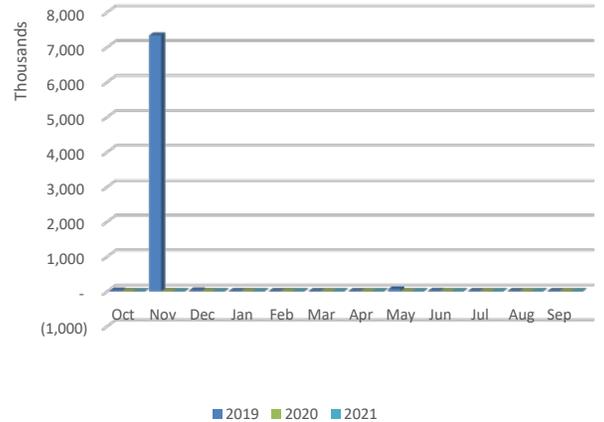
Special Obligation Bonds

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	67,941,740	8.33%	5,661,812	50	50	0.00%	5,661,762
Nov	67,941,740	16.67%	11,323,623	41	91	0.00%	11,323,533
Dec	67,941,740	25.00%	16,985,435	38	129	0.00%	16,985,306
Jan	67,941,740	33.33%	22,647,247	34	163	0.00%	22,647,084
Feb	67,941,740	41.67%	28,309,059	26	189	0.00%	28,308,869
Mar	67,941,740	50.00%	33,970,870	24	213	0.00%	33,970,657
Apr	67,941,740	58.33%	39,632,682	16	229	0.00%	39,632,453
May	67,941,740	66.67%	45,294,494	16	245	0.00%	45,294,249
Jun	67,941,740						
Jul	67,941,740						
Aug	67,941,740						
Sep	67,941,740						

REVENUE TRENDS FY 2019-2021



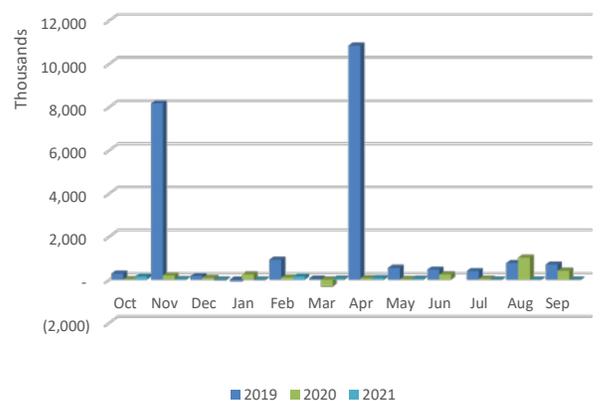
As of May 31, 2021, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$45,294,249 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%. Revenues recorded relate to interest earned and issuance of debt.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	67,941,740	8.33%	5,661,812	144,825	144,825	0.21%	5,516,987
Nov	67,941,740	16.67%	11,323,623	19,229	164,054	0.24%	11,159,569
Dec	67,941,740	25.00%	16,985,435	(32,344)	131,711	0.19%	16,853,724
Jan	67,941,740	33.33%	22,647,247	(14,936)	116,775	0.17%	22,530,472
Feb	67,941,740	41.67%	28,309,059	142,030	258,805	0.38%	28,050,253
Mar	67,941,740	50.00%	33,970,870	39,931	298,737	0.44%	33,672,134
Apr	67,941,740	58.33%	39,632,682	75,060	373,796	0.55%	39,258,886
May	67,941,740	66.67%	45,294,494	36,000	409,796	0.60%	44,884,698
Jun	67,941,740						
Jul	67,941,740						
Aug	67,941,740						
Sep	67,941,740						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$44,884,698 dollars or 99.1%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.6%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department.

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of May 31, 2021

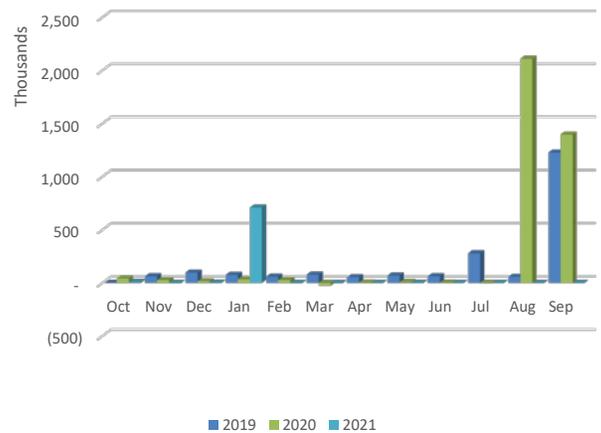
Transportation and Transit

Revenue Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,455,046	8.33%	1,121,254	6,175	6,175	0.05%	1,115,079
Nov	13,455,046	16.67%	2,242,508	(1,148)	5,027	0.04%	2,237,481
Dec	13,455,046	25.00%	3,363,762	2,136	7,163	0.05%	3,356,599
Jan	13,455,046	33.33%	4,485,015	708,324	715,487	5.32%	3,769,529
Feb	13,455,046	41.67%	5,606,269	(1,348)	714,139	5.31%	4,892,130
Mar	13,455,046	50.00%	6,727,523	(1,443)	712,696	5.30%	6,014,827
Apr	13,455,046	58.33%	7,848,777	(455)	712,241	5.29%	7,136,536
May	13,455,046	66.67%	8,970,031	643	712,884	5.30%	8,257,147
Jun	13,455,046						
Jul	13,455,046						
Aug	13,455,046						
Sep	13,455,046						

REVENUE TRENDS FY 2019-2021



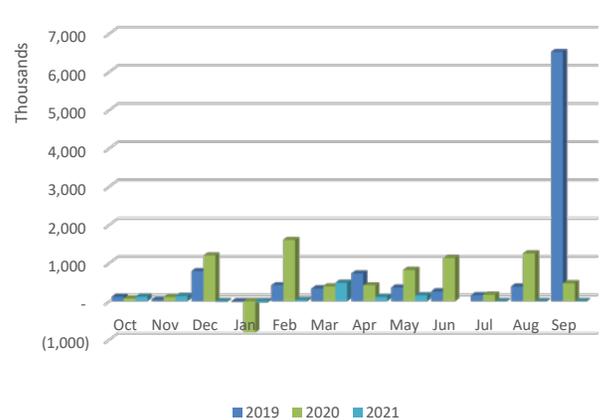
Revenues for the Transportation and Transit capital fund are transferred from July to September.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY21 Amended Budget (Year)*	% of Year complete - Budget**	FY21 Budget (YTD)	FY21 Actuals (Month)***	FY21 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,455,046	8.33%	1,121,254	120,534	120,534	0.90%	1,000,720
Nov	13,455,046	16.67%	2,242,508	132,865	253,399	1.88%	1,989,109
Dec	13,455,046	25.00%	3,363,762	(12,202)	241,197	1.79%	3,122,565
Jan	13,455,046	33.33%	4,485,015	(35,323)	205,873	1.53%	4,279,142
Feb	13,455,046	41.67%	5,606,269	32,615	238,489	1.77%	5,367,781
Mar	13,455,046	50.00%	6,727,523	478,845	717,334	5.33%	6,010,189
Apr	13,455,046	58.33%	7,848,777	111,418	828,752	6.16%	7,020,025
May	13,455,046	66.67%	8,970,031	156,215	984,966	7.32%	7,985,065
Jun	13,455,046						
Jul	13,455,046						
Aug	13,455,046						
Sep	13,455,046						

EXPENDITURE TRENDS FY 2019-2021



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$7,985,065 dollars or 89.02%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 7.32%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

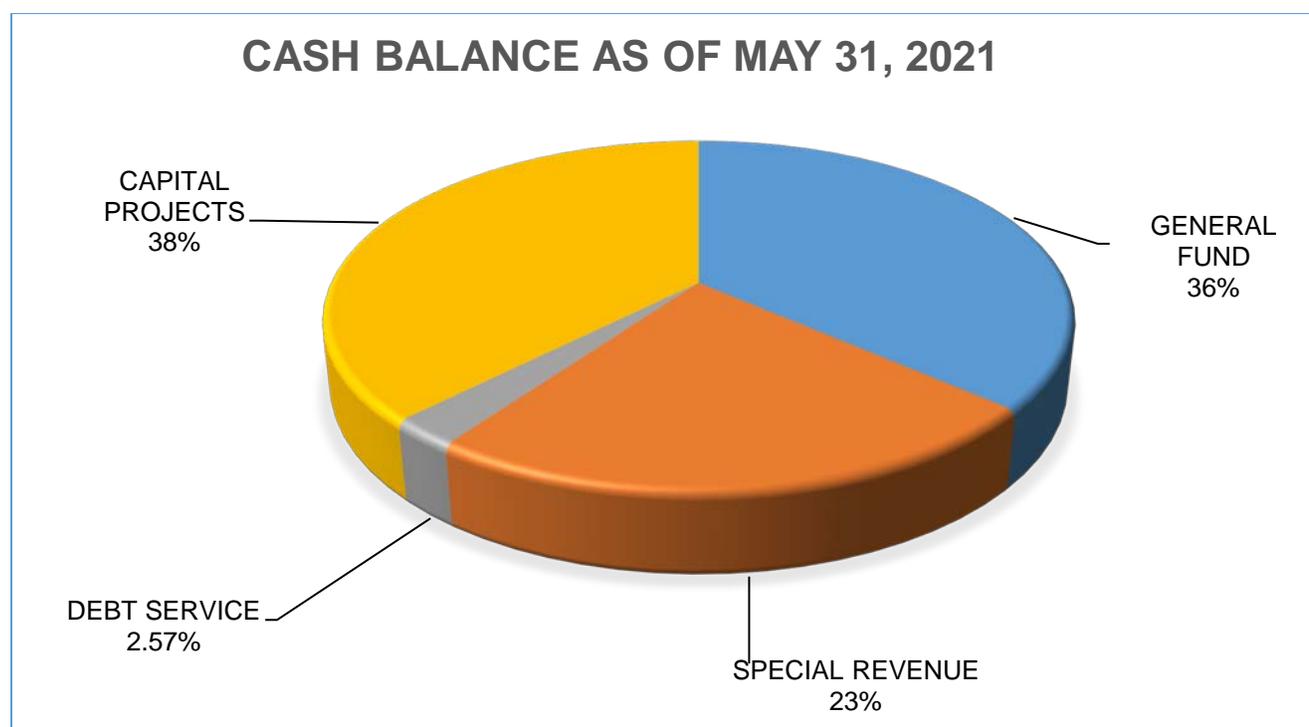


Section 5

Cash Position

MONTHLY FINANCIAL REPORT

As of May 31, 2021, the City of Miami had a balance of cash in the bank of \$ 757,063,639. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

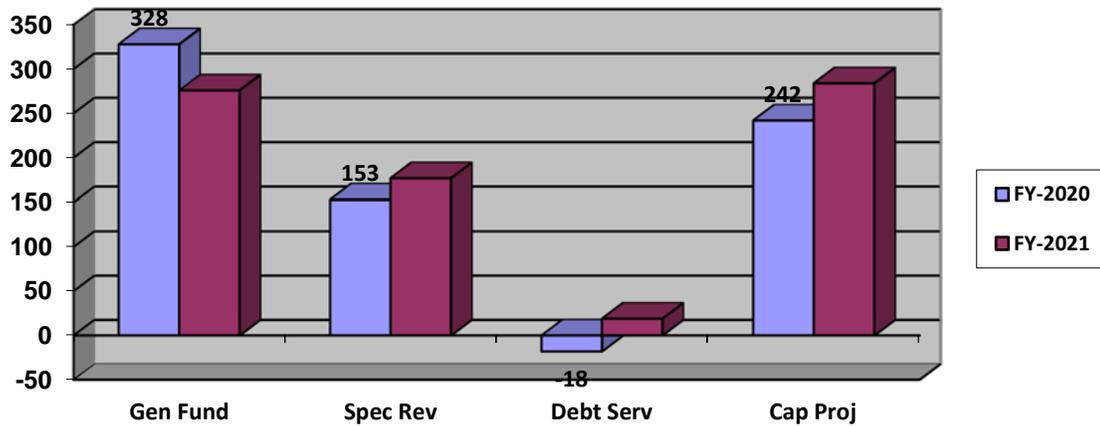
- ⇒ Special Revenue of \$ 177,148,318. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 19,483,655. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 284,216,278. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of May 31, 2021 is \$ 37,978,637.

The remaining amount of the total balance of cash in the bank as of May 31, 2021 that is available for General Fund Operations is \$ 276,215,388.

Cash Balance as of 05-31-20 and 05-31-21



City of Miami
Cash Position
All Funds
As of May 31, 2021

DESCRIPTION	4/30/2021	5/31/2021	Variance
GENERAL LEDGER CASH BALANCE	\$ 97,757,655	\$ 101,598,389	\$ 3,840,734
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(1,372,063)	(3,569,177)	(2,197,114)
PLUS: OPERATING INVESTMENT PORTFOLIO	639,070,817	659,034,427	19,963,610
TOTAL POOLED CASH	\$ 735,456,409	\$ 757,063,639	\$ 21,607,230

RESTRICTED CASH			
SPECIAL REVENUE	\$ 176,149,047	\$ 177,148,318	\$ 999,271
DEBT SERVICE	18,181,198	19,483,655	1,302,457
CAPITAL PROJECTS	287,102,459	284,216,278	(2,886,181)
TRUST & AGENCY	-	-	-
GENERAL FUND CASH AVAILABLE FOR OPERATION	\$ 254,023,705	\$ 276,215,388	\$ 22,191,683
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(15,309,373)	(23,141,966)	(7,832,593)
LESS: GENERAL FUND DEFERRED ITEMS	(14,854,722)	(14,836,671)	18,051
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(13,821,891)	(13,821,891)	
RESTRICTED	(96,364,271)	(96,364,271)	
ASSIGNED	(12,516,335)	(12,516,335)	
UNASSIGNED	(73,863,962)	(73,863,962)	
TOTAL GENERAL FUND DESIGNATIONS	(196,566,459)	(196,566,459)	-
TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS	\$ 27,293,151	\$ 41,670,292	\$ 14,377,141



Section 6

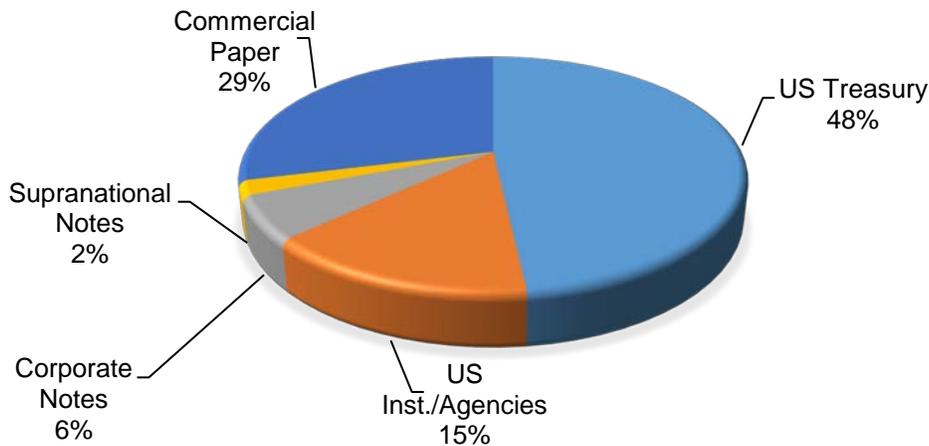
Investments

MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio is in compliance with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	48.23%	0.7407%
US Instruments/ Agency	14.94%	0.5137%
Corporate Notes	5.98%	1.1579%
Supranational Notes	1.98%	1.1129%
Commercial Paper	28.88%	0.1847%

PERCENTAGE % OF PORTFOLIO



The largest portion of the portfolio, 48.23%, is invested in US Treasury. As of May 31, 2021, the rate of return was 0.7407%.

Monthly yields for FY 2021 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2020	0.8648	0.1300	0.7348
November 2020	0.8300	0.1100	0.7200
December 2020	0.5111	0.1000	0.4111
January 2021	0.3928	0.1000	0.2928
February 2021	0.4023	0.0800	0.3223
March 2021	0.3627	0.0800	0.2827
April 2021	0.371	0.0500	0.3210
May 2021	0.3607	0.0500	0.3107

A comparison of actual interest income for the eight months ended May 31, 2021 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
General Fund	4,800,000			
Oct-20		288,702	288,702	6.01%
Nov-20		281,835	570,537	11.89%
Dec-20		229,326	799,863	16.66%
Jan-21		218,447	1,018,310	21.21%
Feb-21		190,654	1,208,964	25.19%
Mar-21		231,145	1,440,109	30.00%
Apr-21		194,964	1,635,073	34.06%
May-21		192,400	1,827,473	38.07%
Totals	<u>4,800,000</u>	<u>1,827,473</u>		<u>38.07%</u>
Special Revenue Fund				
Oct-20		7,242	7,242	
Nov-20		5,664	12,906	
Dec-20		10,208	23,114	
Jan-21		8,943	32,058	
Feb-21		6,740	38,798	
Mar-21		5,917	44,715	
Apr-21		3,602	48,317	
May-21		3,530	51,847	
Totals	<u>-</u>	<u>51,847</u>		

Projection of General Fund Interest Income for FY 2020 - 2021

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			1,826,689	783		1,827,473
May	552,725,750	0.3607%	166,140	1,000	167,140	1,994,613
June	333,183,071	0.3607%	100,149	1,000	101,149	2,095,762
July	521,432,068	0.3607%	156,734	1,000	157,734	2,253,496
August	307,149,132	0.3607%	92,324	1,000	93,324	2,346,820
September			<u>2,342,036</u>	<u>4,783</u>	<u>519,347</u>	

City of Miami
Cash Management Pool
Portfolio Characteristics
As of May 31, 2021

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	By Policy	Actual Month End	Maximum During Year	By Policy	
Government Obligations:									
T Notes	72,463,823	73,082,623	10.99%	30.70%	100%	34 mos.	36 mos.	66 mos.	1.1356%
T Bills	244,964,026	244,991,750	37.24%	53.27%	100%	6 mos.	9 mos.	66 mos.	0.0626%
Government Obligations	317,427,849	318,074,373	48.23%						0.7407%
Federal Instruments:									
FHLB	20,898,359	21,003,362	3.16%	11.42%	75%	19 mos.	25 mos.	66 mos.	1.2128%
FHLB DN	34,999,160	34,999,600	5.32%	18.77%	75%	3 mos.	9 mos.	66 mos.	0.0180%
FHLMC	21,053,454	21,089,948	3.20%	5.62%	75%	29 mos.	36 mos.	66 mos.	0.3802%
FHLMC DN	-	-	0.00%	14.90%	75%	0 mos.	6 mos.	66 mos.	0.0000%
FNMA	21,495,096	21,536,716	3.26%	7.26%	75%	25 mos.	34 mos.	66 mos.	0.2879%
FNMA DN	-	-	0.00%	1.20%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	-	-	0.00%	5.68%	75%	0 mos.	7 mos.	66 mos.	0.0000%
FFCB DN	-	-	0.00%	3.93%	75%	0 mos.	8 mos.	66 mos.	0.0000%
Federal Instruments	98,446,069	98,629,625	14.94%						0.5137%
Money Market: Treasury	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	na mos.	0.0000%
Corporate Notes	40,084,383	40,361,334	5.98%	10.83%	25%	46 mos.	47 mos.	66 mos.	1.1579%
Supranational Notes	13,152,147	13,215,302	1.98%	5.81%	25%	23 mos.	36 mos.	66 mos.	1.1129%
Commercial Paper:	189,923,978	189,959,800	28.88%	32.95%	35%	9 mos.	15 mos.	9 mos.	0.1847%
Totals	659,034,427	660,240,434	100.00%						0.3607%
									0.3607%



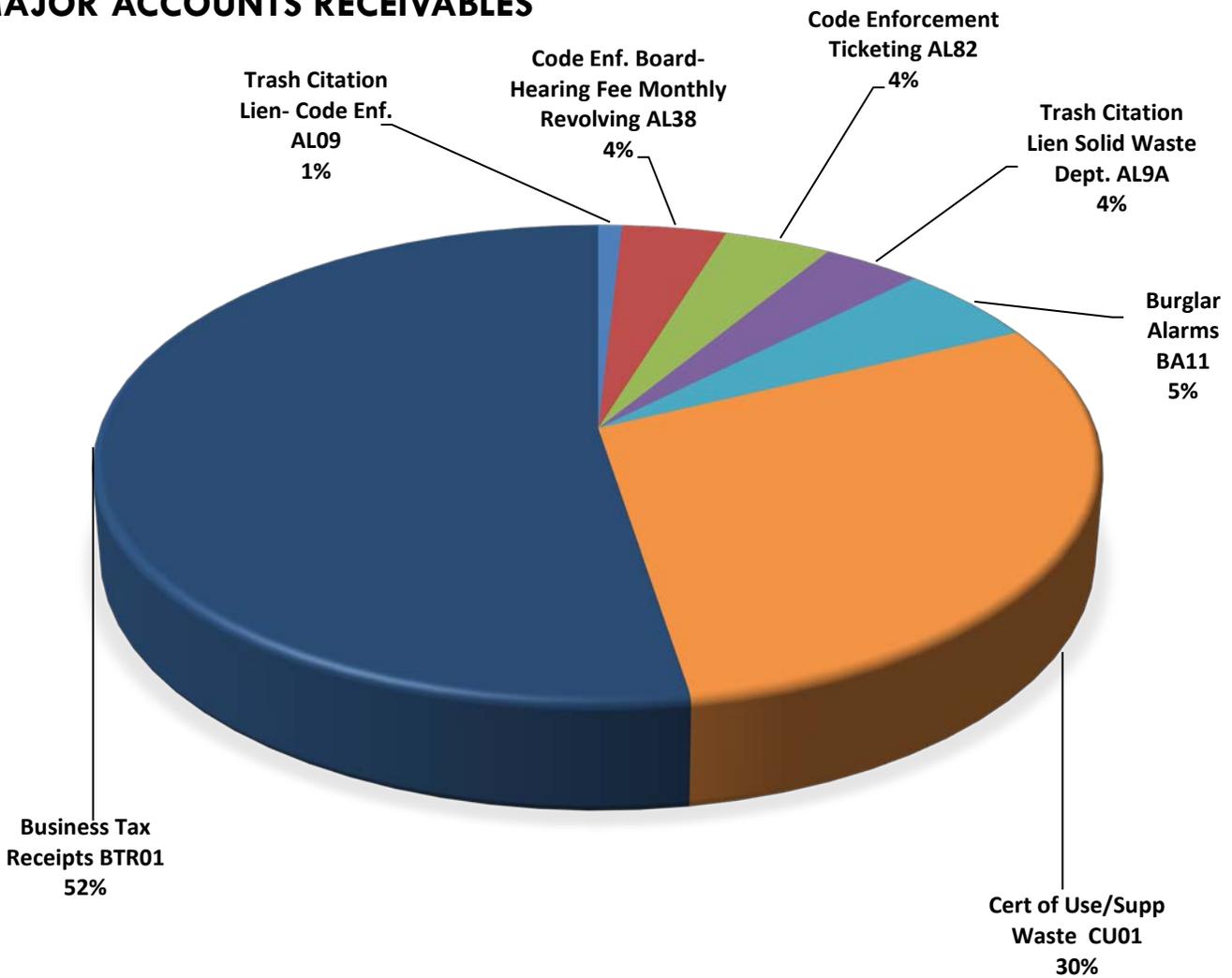
Section 7

Cash Payments Received on Major Accounts Receivables

MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 52% and Certificate of Use represents 30%. The City of Miami billed the Business Tax Receipts for FY21 early in July-2020 for a total of \$8,078,156.50. The Certificate of Use for FY21 were billed early in July-2020 for a total of \$6,568,055.20. The Burglar Alarm for FY21 was billed in August 7, 2020 for a total of \$675,270.00. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of May 31, 2021.

MAJOR ACCOUNTS RECEIVABLES



City of Miami
Cash Payments Received and Aging on Major Account Receivables
As of 5/31/21

Collection													
Description	Type	Accounts Receivable 10/1/2020	YTD Billings Net of Adjustments	Collections								YTD	Accounts Receivable As of 5/31/21
				Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21		
Trash Citation Lien- Code Enf.	AL09	92,856.95	73,084.22	(4,149.50)	(7,374.42)	(40,185.64)	(4,644.50)	(7,164.30)	(7,522.67)	(4,223.91)	(6,655.99)	(81,920.93)	84,020.24
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	469,828.62	156,613.11	(18,918.48)	(4,057.61)	(10,404.45)	(28,440.44)	(12,432.69)	(32,706.22)	(45,858.83)	(106,195.27)	(259,013.99)	367,427.74
Code Enforcement Ticketing	AL82	366,929.51	249,078.99	(6,950.00)	(27,786.41)	(21,562.50)	(33,748.71)	(36,767.50)	(43,908.39)	(30,178.79)	(37,421.50)	(238,323.80)	377,684.70
Trash Citation Lien Solid Waste Dept.	AL9A	356,091.96	142,635.17	(14,584.11)	(12,406.75)	(10,746.45)	(12,533.45)	(21,359.13)	(23,738.30)	(19,821.60)	(32,157.56)	(147,347.35)	351,379.78
Burglar Alarms	BA11	676,991.43	91,065.07	(74,025.42)	(52,820.21)	(43,509.81)	(23,506.81)	(18,491.76)	(16,131.00)	(13,744.70)	(13,293.22)	(255,522.93)	512,533.57
Cert of Use/Supp Waste	CU01	4,599,037.05	(390,245.10)	(474,878.74)	(265,207.32)	(233,987.52)	(128,167.71)	(111,349.52)	(79,970.02)	(41,690.17)	(51,126.62)	(1,386,377.62)	2,822,414.33
Business Tax Receipts	BTR01	7,302,909.72	(83,253.62)	(783,983.59)	(381,755.79)	(452,917.15)	(190,981.08)	(118,179.91)	(110,907.35)	(79,614.38)	(98,103.48)	(2,216,442.73)	5,003,213.37
Totals		13,864,645.24	238,977.84	(1,377,489.84)	(751,408.51)	(813,313.52)	(422,022.70)	(325,744.81)	(314,883.95)	(235,132.38)	(344,953.64)	(4,584,949.35)	9,518,673.73

* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

Aging Report							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	84,020.24	2,599.00	527.63	303.00	1,057.89	79,532.72
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	367,427.74	46,479.62	3,307.41	3,307.41	2,698.70	311,634.60
Code Enforcement Ticketing	AL82	377,684.70	22,945.00	11,255.00	11,610.00	13,667.50	318,207.20
Trash Citation Lien Solid Waste Dept.	AL9A	351,379.78	17,002.00	682.79	1,418.08	540.78	331,736.13
Burglar Alarms	BA11	512,533.57	-	-	-	-	512,533.57
Cert of Use/Supp Waste	CU01	2,822,414.33	5,137.29	-	661.20	-	2,816,615.84
Business Tax Receipts	BTR01	5,003,213.37	877.89	-	-	-	5,002,335.48
Totals		9,518,673.73	95,040.80	15,772.83	17,299.69	17,964.87	9,372,595.54

Note:

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.