

Monthly Financial Report December – FY 2022



Prepared by: Finance Department



Table of Contents



Section 1 - General Fund.....	1
Section 2 - Special Revenue Funds.....	7
Section 3 - Debt Service Funds.....	36
Section 4 - Capital Project Funds.....	41
Section 5 - Cash Position.....	50
Section 6 - Investments.....	54
Section 7 - Cash Payments Received on.....	58
 Major Accounts Receivables	



Section 1

General Fund

MONTHLY FINANCIAL REPORT

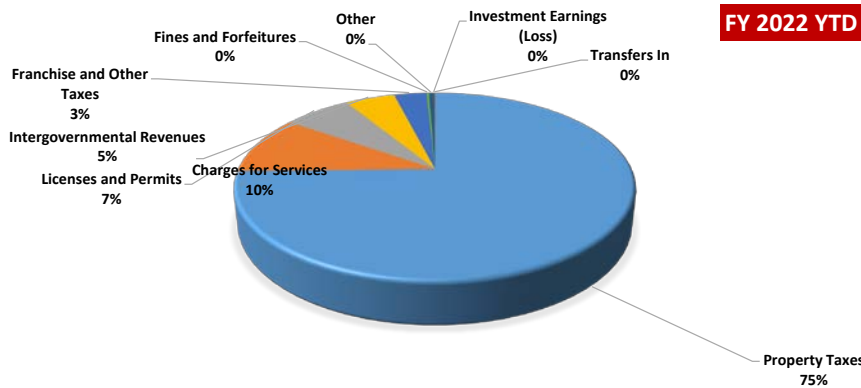
as of December 31, 2021

REVENUE ANALYSIS

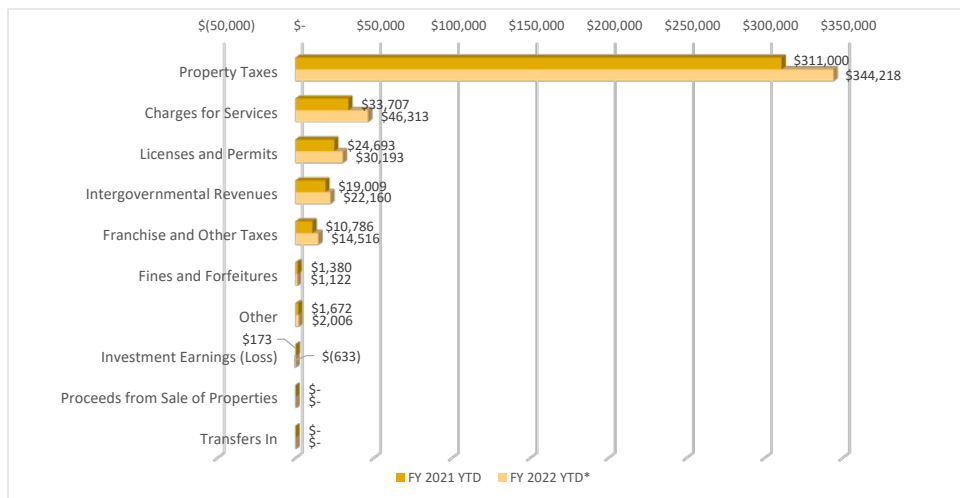
Revenues by Source

Revenues	FY 2021 YTD	% of Total Rev 2021	FY 2022 YTD*	% of Total Rev 2022	Variance FY21 vs FY22	% Variance
Property Taxes	\$ 310,999,530	77.28%	\$ 344,218,021	74.85%	\$ 33,218,492	10.68%
Charges for Services	\$ 33,707,465	8.38%	\$ 46,313,274	10.07%	\$ 12,605,809	37.40%
Licenses and Permits	\$ 24,693,345	6.14%	\$ 30,192,733	6.57%	\$ 5,499,388	22.27%
Intergovernmental Revenues	\$ 19,008,768	4.72%	\$ 22,159,842	4.82%	\$ 3,151,074	16.58%
Franchise and Other Taxes	\$ 10,786,321	2.68%	\$ 14,516,353	3.16%	\$ 3,730,031	34.58%
Fines and Forfeitures	\$ 1,380,292	0.34%	\$ 1,121,781	0.24%	\$ (258,512)	-18.73%
Other	\$ 1,672,216	0.42%	\$ 2,005,568	0.44%	\$ 333,352	19.93%
Investment Earnings (Loss)	\$ 173,387	0.04%	\$ (633,486)	-0.14%	\$ (806,873)	-465.36%
Proceeds from Sale of Properties	\$ -	0.00%	\$ -	0.00%	\$ -	0%
Transfers In	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Total	\$ 402,421,324	100%	\$ 459,894,086	100%	\$ 57,472,762	14.28%

* Unaudited figures



The total General Fund revenue collected as of December 31, 2021 was \$459,894,086. Property Taxes was the largest category making up 75% of the total revenue for the General Fund.



As of December 31, 2021, General Fund revenue is higher than FY 2021 by \$57.4 million or 14.3%, primarily due to an increase in Property Taxes by \$33.2 million, Charges for Services by \$12.6 million, Licenses and Permits by \$5.5 million, and Franchise and Other Taxes by \$3.7 million. Property Taxes which are usually collected in December.

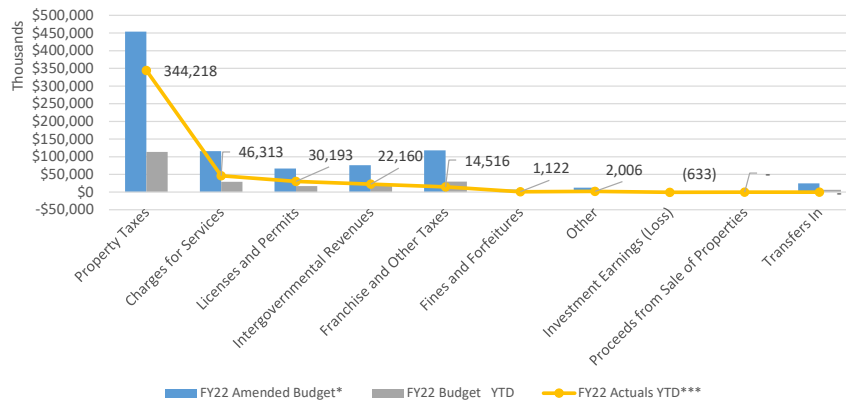
MONTHLY FINANCIAL REPORT

as of December 31, 2021

Revenues Budget to Actual

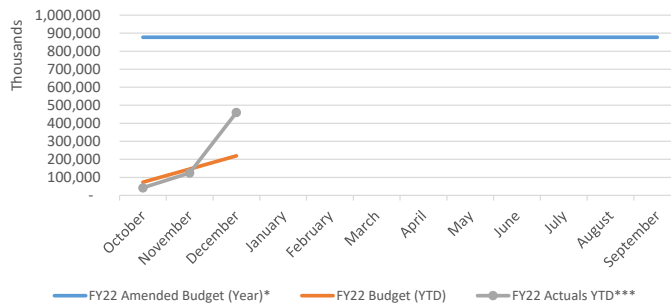
ANALYSIS BY REVENUE TYPE

Revenues	FY22 Amended Budget*	% of Year completed-Budget**	FY22 Budget YTD	FY22 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	453,802,000	25.00%	113,450,500	344,218,021	75.85%	230,767,521
Charges for Services	115,786,000	25.00%	28,946,500	46,313,274	40.00%	17,366,774
Licenses and Permits	66,500,000	25.00%	16,625,000	30,192,733	45.40%	13,567,733
Intergovernmental Revenues	75,757,000	25.00%	18,939,250	22,159,842	29.25%	3,220,592
Franchise and Other Taxes	117,795,000	25.00%	29,448,750	14,516,353	12.32%	(14,932,397)
Fines and Forfeitures	7,189,000	25.00%	1,797,250	1,121,781	15.60%	(675,469)
Other	12,718,000	25.00%	3,179,500	2,005,568	15.77%	(1,173,932)
Investment Earnings (Loss)	3,061,000	25.00%	765,250	(633,486)	-20.70%	(1,398,736)
Proceeds from Sale of Properties	152,000	25.00%	38,000	-	0.00%	(38,000)
Transfers In	24,541,000	25.00%	6,135,250	-	0.00%	(6,135,250)
Total	877,301,000	25.00%	219,325,250	459,894,086	52.42%	240,568,836



ANALYSIS MONTH BY MONTH

Month	FY22 Amended Budget (Year)*	% of Year completed-Budget**	FY22 Budget (YTD)	FY22 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	877,301,000	8.33%	73,108,417	42,458,562	4.84%	(30,649,855)
November	877,301,000	16.67%	146,216,833	124,839,576	14.23%	(21,377,257)
December	877,301,000	25.00%	219,325,250	459,894,086	52.42%	240,568,836
January	877,301,000	33.33%	292,433,667			
February	877,301,000	41.67%	365,542,083			
March	877,301,000	50.00%	438,650,500			
April	877,301,000	58.33%	511,758,917			
May	877,301,000	66.67%	584,867,333			
June	877,301,000	75.00%	657,975,750			
July	877,301,000	83.33%	731,084,167			
August	877,301,000	91.67%	804,192,583			
September	877,301,000	100.00%	877,301,000			



As shown on the above chart, the total collected revenue is higher than its YTD budgeted amount. As of December 31, 2021, the difference was 109%. However, compared to amended annual Budget, the actual revenue collected is 52.42%. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

* Figures provided by the Budget Department

** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

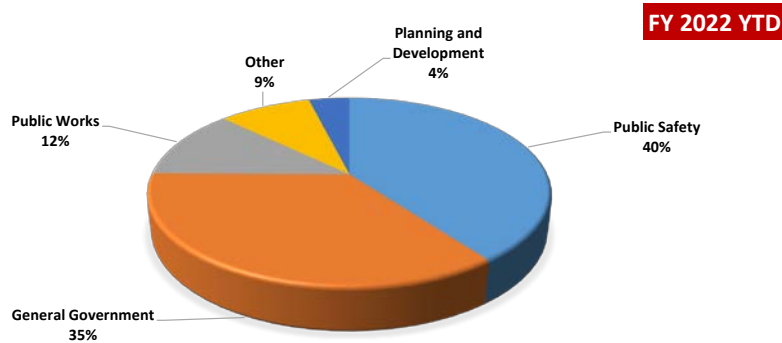
as of December 31, 2021

EXPENDITURE ANALYSIS

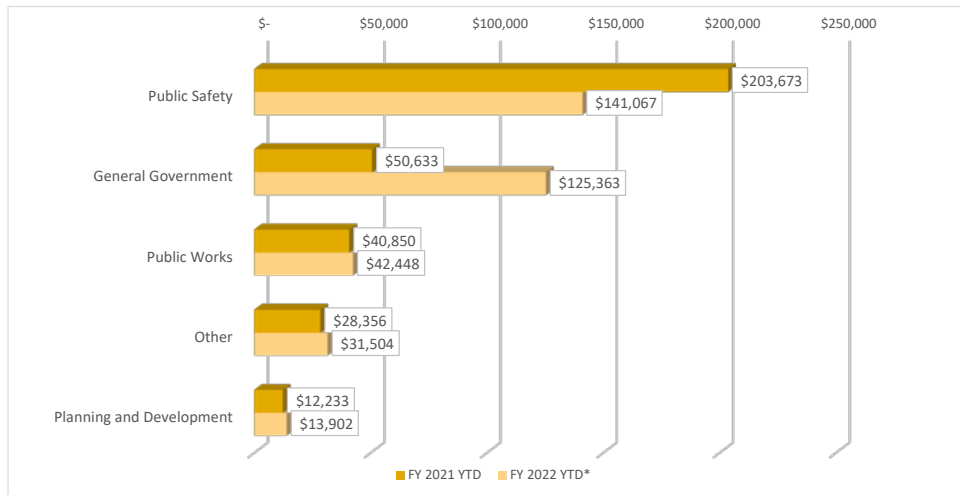
Expenditures by Function

Expenditures	FY 2021 YTD	% of Total Exp 2021	FY 2022 YTD*	% of Total Exp 2022	Variance FY21 vs FY22	% Variance
Public Safety	\$ 203,672,724	60.66%	\$ 141,066,652	39.82%	\$ (62,606,072)	-30.74%
General Government	\$ 50,632,985	15.08%	\$ 125,363,167	35.38%	\$ 74,730,182	147.59%
Public Works	\$ 40,849,948	12.17%	\$ 42,448,486	11.98%	\$ 1,598,537	3.91%
Other	\$ 28,356,395	8.45%	\$ 31,503,546	8.89%	\$ 3,147,151	11.10%
Planning and Development	\$ 12,233,036	3.64%	\$ 13,902,148	3.92%	\$ 1,669,112	13.64%
Total	\$ 335,745,088	100%	\$ 354,283,999	100%	\$ 18,538,910	5.52%

* Unaudited figures



The total General Fund expenditures as of December 31, 2021 were \$354,283,999. Public Safety was the largest expenditure category with 40% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of December 31, 2021 is higher by 6%. The variance is due to Police and Fire - FIPO contribution of \$69.7 million in Non-Departmental.

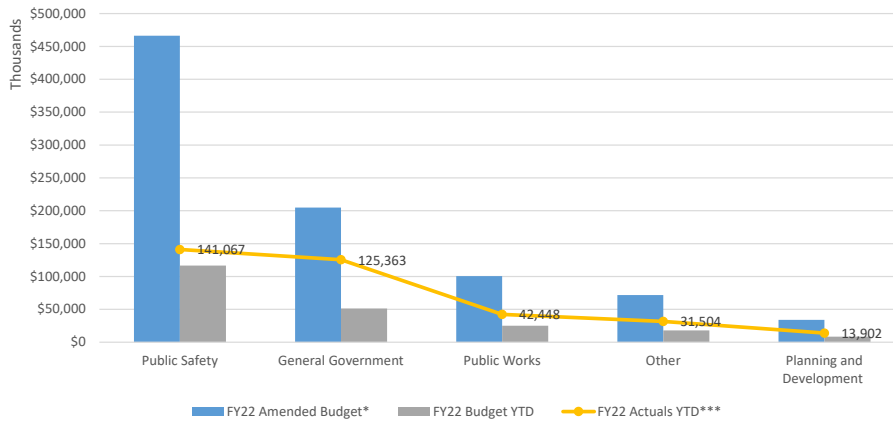
MONTHLY FINANCIAL REPORT

as of December 31, 2021

Expenditures Budget to Actual

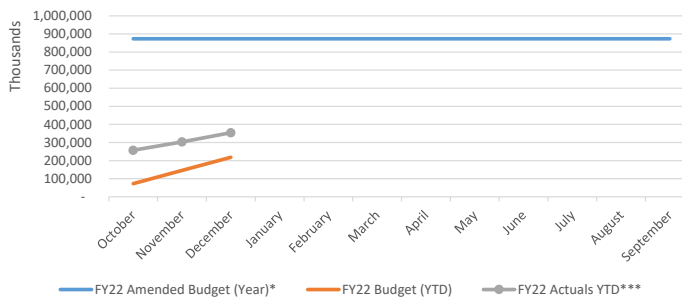
ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY22 Amended Budget*	% of Year completed-Budget**	FY22 Budget YTD	FY22 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	466,156,000	25.00%	116,539,000	141,066,652	30.26%	24,527,652
General Government	204,837,000	25.00%	51,209,250	125,363,167	61.20%	74,153,917
Public Works	100,593,000	25.00%	25,148,250	42,448,486	42.20%	17,300,236
Other	71,864,000	25.00%	17,966,000	31,503,546	43.84%	13,537,546
Planning and Development	33,851,000	25.00%	8,462,750	13,902,148	41.07%	5,439,398
Total	877,301,000	25.00%	219,325,250	354,283,999	40.38%	134,958,749



ANALYSIS MONTH BY MONTH

Month	FY22 Amended Budget (Year)*	% of Year completed-Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	873,333,000	8.33%	72,777,750	257,455,580	257,455,580	29.48%	184,677,830
November	873,333,000	16.67%	145,555,500	45,670,013	303,125,593	34.71%	157,570,093
December	873,333,000	25.00%	218,333,250	51,158,406	354,283,999	40.57%	135,950,749
January	873,333,000	33.33%	291,111,000				
February	873,333,000	41.67%	363,888,750				
March	873,333,000	50.00%	436,666,500				
April	873,333,000	58.33%	509,444,250				
May	873,333,000	66.67%	582,222,000				
June	873,333,000	75.00%	654,999,750				
July	873,333,000	83.33%	727,777,500				
August	873,333,000	91.67%	800,555,250				
September	873,333,000	100.00%	873,333,000				



As of December 31, 2021, Public Safety, General Government, Public Works, Other, and Planning and Development actual expenditures were higher than its YTD Budget.

* Figures provided by the Budget Department

** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

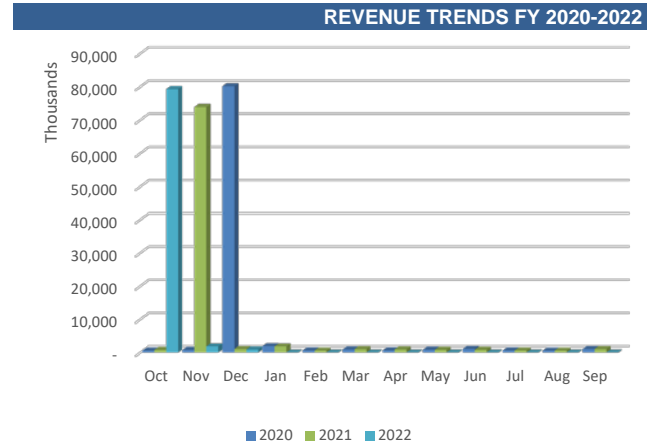
MONTHLY FINANCIAL REPORT

as of December 31, 2021

Internal Service Fund

Revenue Analysis

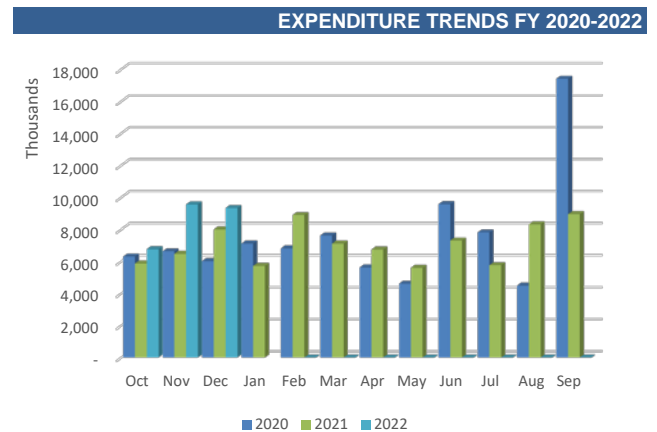
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	88,379,000	8.33%	7,364,917	79,292,819	79,292,819	89.72%	(71,927,902)
Nov	88,379,000	16.67%	14,729,833	1,856,520	81,149,339	91.82%	(66,419,506)
Dec	88,379,000	25.00%	22,094,750	917,556	82,066,895	92.86%	(59,972,145)
Jan	88,379,000						
Feb	88,379,000						
Mar	88,379,000						
Apr	88,379,000						
May	88,379,000						
Jun	88,379,000						
Jul	88,379,000						
Aug	88,379,000						
Sep	88,379,000						



The Internal Service Fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	88,379,000	8.33%	7,364,917	6,770,810	6,770,810	7.66%	594,107
Nov	88,379,000	16.67%	14,729,833	9,567,723	16,338,533	18.49%	(1,608,699)
Dec	88,379,000	25.00%	22,094,750	9,345,300	25,683,833	29.06%	(3,589,083)
Jan	88,379,000						
Feb	88,379,000						
Mar	88,379,000						
Apr	88,379,000						
May	88,379,000						
Jun	88,379,000						
Jul	88,379,000						
Aug	88,379,000						
Sep	88,379,000						



The Internal Service Fund expenditures are higher than the Budget (YTD) by \$3,589,083 dollars or 16.24%. Relative to the Amended Budget, the year to date expenditures constitute 29.06%.

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.
 *** Unaudited figures



Section 2

Special Revenue Funds

MONTHLY FINANCIAL REPORT

Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The followings are the SRF as of December 31, 2021:

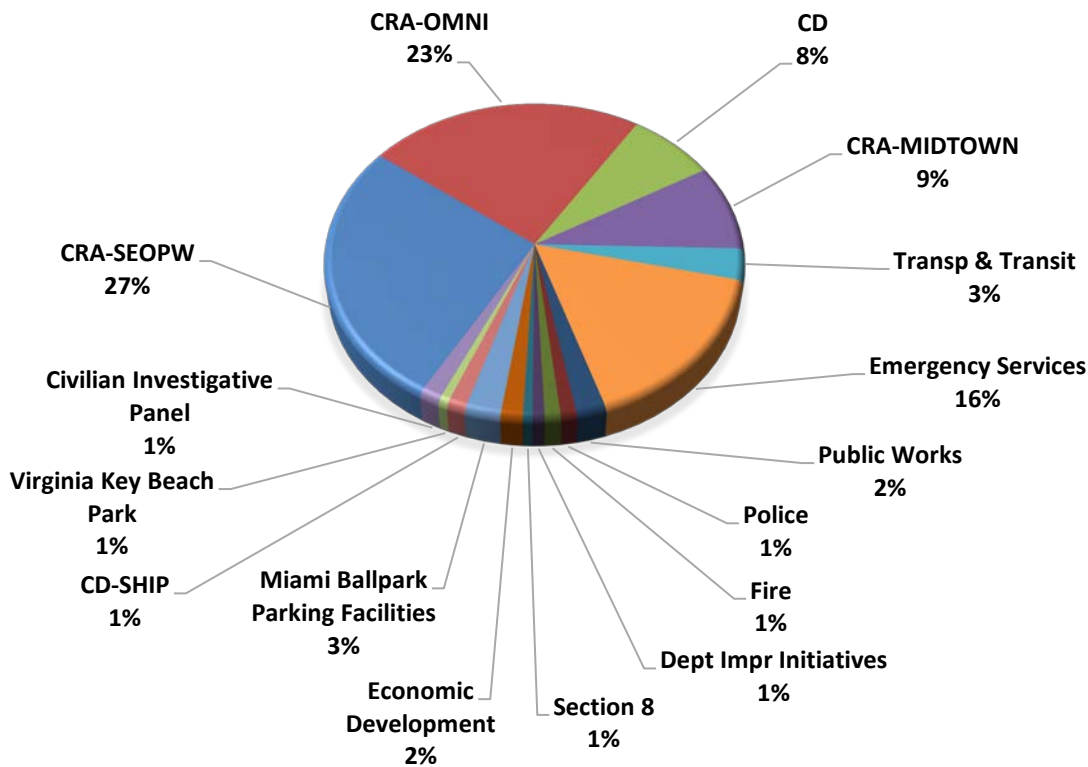
- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development Services
- ◆ Community Development Services – Section 8 Vouchers
- ◆ Community Development Services – SHIP
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Department Improvement Initiatives
- ◆ Economic Development & Planning Services
- ◆ Emergency Funds
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Housing Choice Voucher Program Special Revenue
- ◆ Law Enforcement Trust Fund
- ◆ Liberty City Revitalization Trust
- ◆ Little Haiti Revitalization Trust
- ◆ Mainstream Vouchers Program Special Revenue Fund
- ◆ Miami Ballpark Parking Facilities
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Bayfront Park Land Acquisition Trust Fund
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

MONTHLY FINANCIAL REPORT

REVENUE OVERVIEW

The primary sources of revenues for the Special Revenue Funds (SRF) of the City of Miami consist of taxes, grants, assessments, and fees. As of December 31, 2021, year to date revenues were \$81,340,860. The revenues by fund are depicted in the following chart:

REVENUE BY FUND



As revealed by the chart, CRA-SEOPW, CRA-OMNI and Emergency Services funds contribute approximately 67% of total revenues for the City’s SRF. These funds show revenues of \$21,843,340, \$19,102,044, and \$13,181,524 respectively.

Grant Revenues

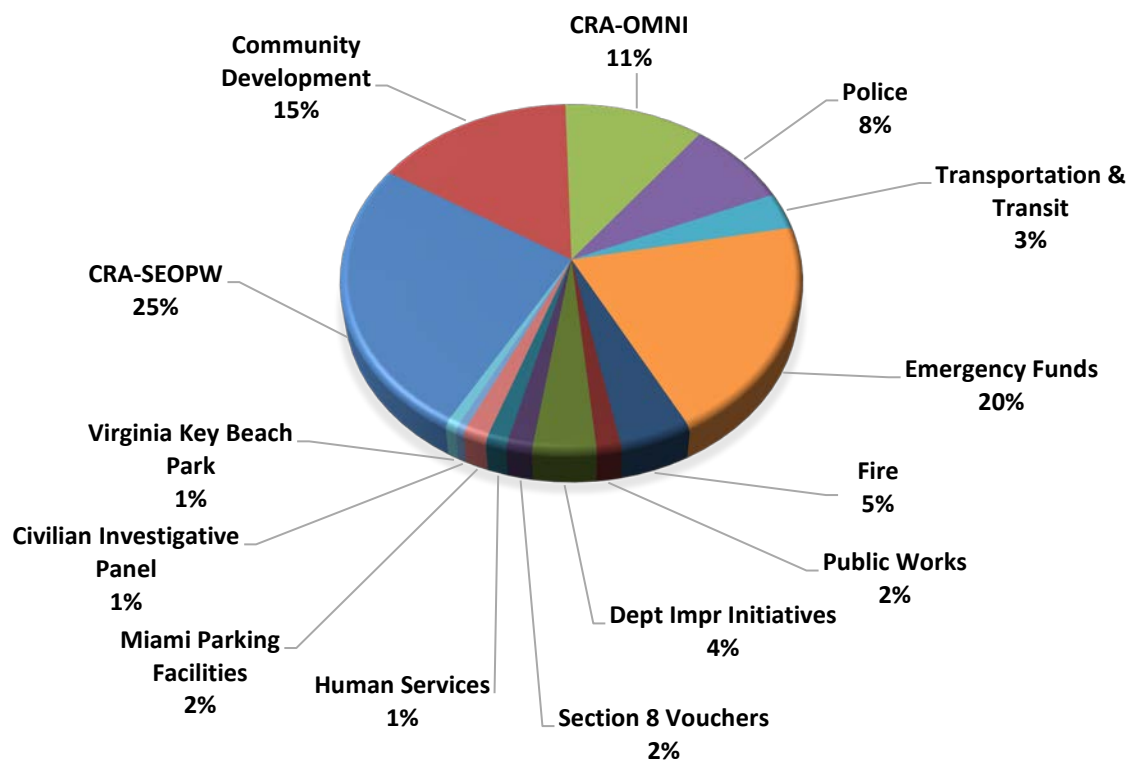
During December 2021, the City has received most of its grant revenues from Community Redevelopment Area (CRA-SEOPW). The second largest programs are Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA). As of December 2021, the City received CDBG and HOPWA revenues of approximately \$612,301 and \$3,018,598 respectively.

MONTHLY FINANCIAL REPORT

EXPENDITURES OVERVIEW

The expenditures for the SRF were \$37,667,627 as of December 31, 2021, and the CRA-SEOPW, Emergency funds and Community Development have the highest expenditures within the SRF. These funds represent approximately 60% of total expenditures as demonstrated below.

EXPENDITURES BY FUND



For the Non-Reimbursable, Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending December 31, 2021, there were no non-reimbursable expenditures to report.

MONTHLY FINANCIAL REPORT

as of December 31, 2021

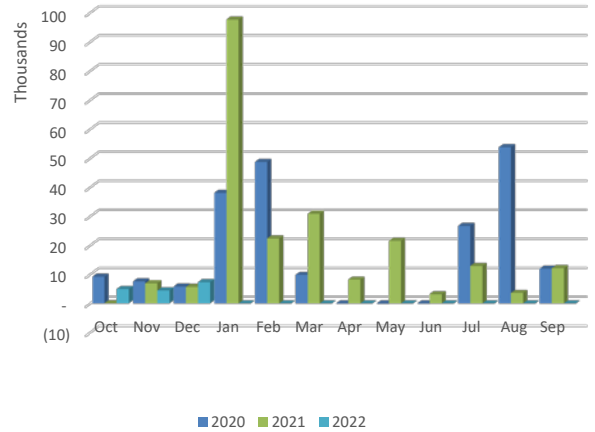
City Clerk Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,708,000	8.33%	142,333	4,935	4,935	0.29%	137,398
Nov	1,708,000	16.67%	284,667	4,445	9,380	0.55%	275,287
Dec	1,708,000	25.00%	427,000	7,315	16,695	0.98%	410,305
Jan	1,708,000						
Feb	1,708,000						
Mar	1,708,000						
Apr	1,708,000						
May	1,708,000						
Jun	1,708,000						
Jul	1,708,000						
Aug	1,708,000						
Sep	1,708,000						

REVENUE TRENDS FY 2020-2022



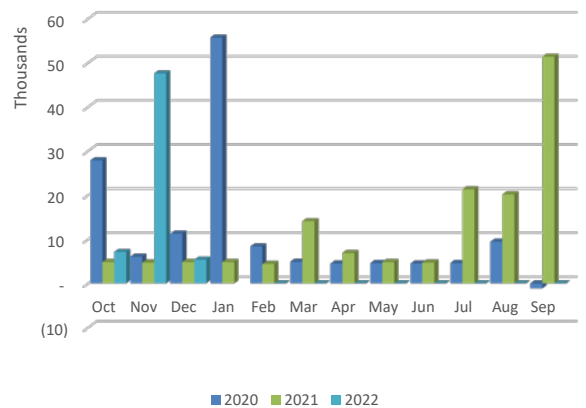
As of December 31, 2021, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$410,305 dollars or 96.09%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.98%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,708,000	8.33%	142,333	7,094	7,094	0.42%	135,239
Nov	1,708,000	16.67%	284,667	47,577	54,671	3.20%	229,995
Dec	1,708,000	25.00%	427,000	5,347	60,018	3.51%	366,982
Jan	1,708,000						
Feb	1,708,000						
Mar	1,708,000						
Apr	1,708,000						
May	1,708,000						
Jun	1,708,000						
Jul	1,708,000						
Aug	1,708,000						
Sep	1,708,000						

EXPENDITURE TRENDS FY 2020-2022



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$366,982 dollars or 85.94%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.51%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2021

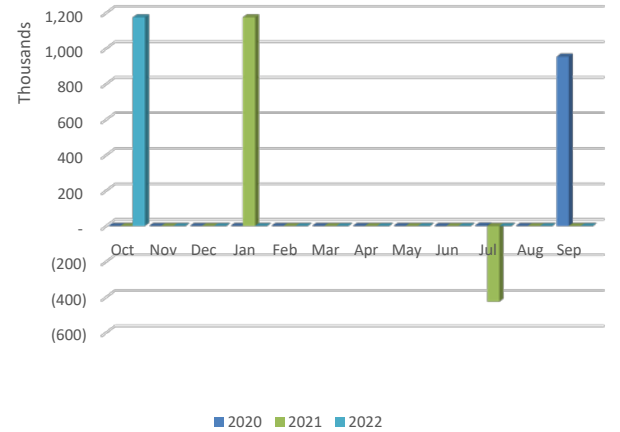
Civilian Investigative Panel

Revenue Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	1,174,000	1,174,000	100.00%	(1,076,167)
Nov	1,174,000	16.67%	195,667	-	1,174,000	100.00%	(978,333)
Dec	1,174,000	25.00%	293,500	-	1,174,000	100.00%	(880,500)
Jan	1,174,000						
Feb	1,174,000						
Mar	1,174,000						
Apr	1,174,000						
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						

REVENUE TRENDS FY 2020-2022



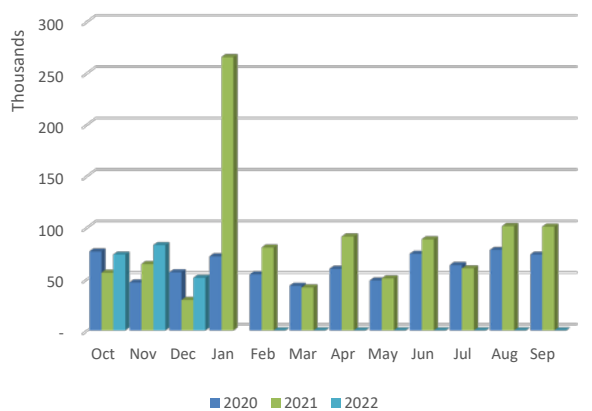
As of December 31, 2021, the Civilian Investigative Panel revenues are higher than the Budget (YTD) by \$880,500 dollars or 300%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 100%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	73,707	73,707	6.28%	24,126
Nov	1,174,000	16.67%	195,667	82,921	156,629	13.34%	39,038
Dec	1,174,000	25.00%	293,500	51,136	207,765	17.70%	85,735
Jan	1,174,000						
Feb	1,174,000						
Mar	1,174,000						
Apr	1,174,000						
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						

EXPENDITURE TRENDS FY 2020-2022



As of December 31, 2021, the Civilian Investigative Panel expenditures are lower than the Budget (YTD) by \$85,735 dollars or 29.21%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 17.7%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2021

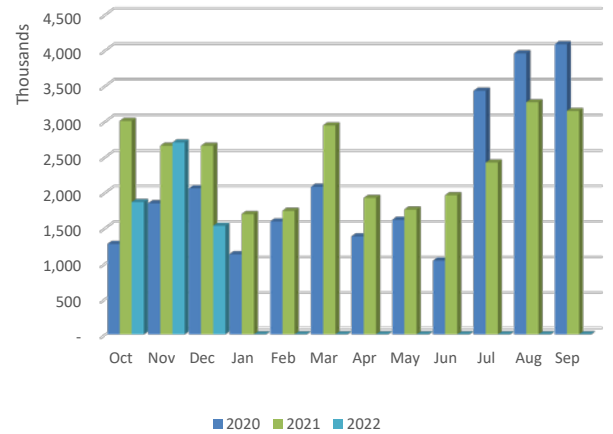
Community Development Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	59,090,000	8.33%	4,924,167	1,867,032	1,867,032	3.16%	3,057,135
Nov	59,090,000	16.67%	9,848,333	2,704,311	4,571,343	7.74%	5,276,990
Dec	59,090,000	25.00%	14,772,500	1,531,057	6,102,400	10.33%	8,670,100
Jan	59,090,000						
Feb	59,090,000						
Mar	59,090,000						
Apr	59,090,000						
May	59,090,000						
Jun	59,090,000						
Jul	59,090,000						
Aug	59,090,000						
Sep	59,090,000						

REVENUE TRENDS FY 2020-2022



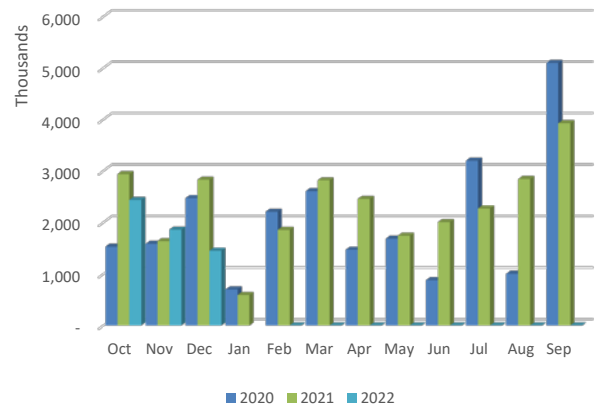
As of December 31, 2021, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$8,670,100 dollars or 58.69%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 10.33%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	59,090,000	8.33%	4,924,167	2,438,186	2,438,186	4.13%	2,485,981
Nov	59,090,000	16.67%	9,848,333	1,861,038	4,299,224	7.28%	5,549,110
Dec	59,090,000	25.00%	14,772,500	1,453,504	5,752,728	9.74%	9,019,772
Jan	59,090,000						
Feb	59,090,000						
Mar	59,090,000						
Apr	59,090,000						
May	59,090,000						
Jun	59,090,000						
Jul	59,090,000						
Aug	59,090,000						
Sep	59,090,000						

EXPENDITURE TRENDS FY 2020-2022



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$9,019,772 dollars or 61.06%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 9.74%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

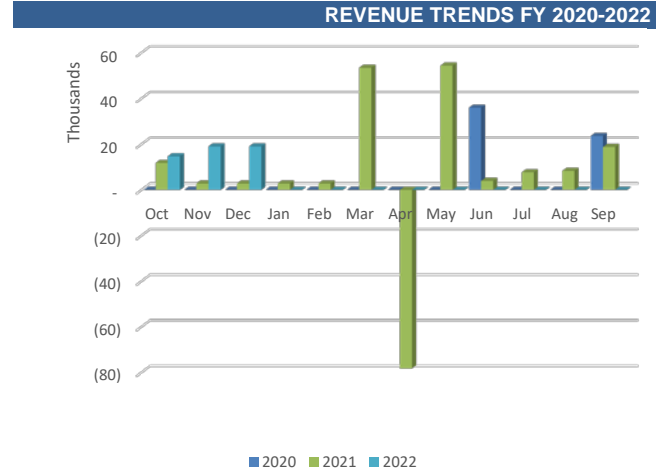
MONTHLY FINANCIAL REPORT

as of December 31, 2021

Mainstream Vouchers Program Special Revenue Fund

Revenue Analysis

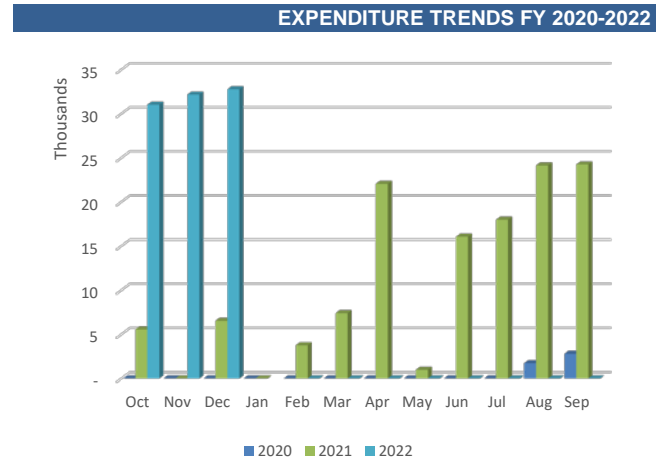
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	574,000	8.33%	47,833	14,740	14,740	2.57%	33,093
Nov	574,000	16.67%	95,667	19,067	33,807	5.89%	61,860
Dec	574,000	25.00%	143,500	19,067	52,874	9.21%	90,626
Jan	574,000						
Feb	574,000						
Mar	574,000						
Apr	574,000						
May	574,000						
Jun	574,000						
Jul	574,000						
Aug	574,000						
Sep	574,000						



As of December 31, 2021, the Mainstream Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$90,626 dollars or 63.15%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 9.21%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	574,000	8.33%	47,833	31,020	31,020	5.40%	16,813
Nov	574,000	16.67%	95,667	32,176	63,196	11.01%	32,471
Dec	574,000	25.00%	143,500	32,768	95,964	16.72%	47,536
Jan	574,000						
Feb	574,000						
Mar	574,000						
Apr	574,000						
May	574,000						
Jun	574,000						
Jul	574,000						
Aug	574,000						
Sep	574,000						



Consistently, the Mainstream Vouchers Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$47,536 dollars or 33.13%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 16.72%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2021

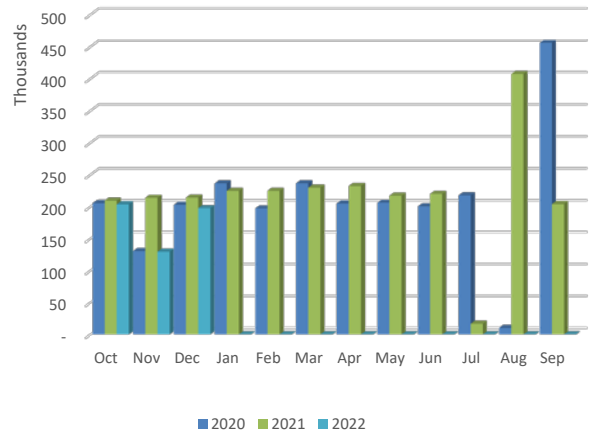
Housing Choice Voucher Program Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,595,000	8.33%	216,250	203,814	203,814	7.85%	12,436
Nov	2,595,000	16.67%	432,500	129,665	333,479	12.85%	99,021
Dec	2,595,000	25.00%	648,750	197,837	531,316	20.47%	117,434
Jan	2,595,000						
Feb	2,595,000						
Mar	2,595,000						
Apr	2,595,000						
May	2,595,000						
Jun	2,595,000						
Jul	2,595,000						
Aug	2,595,000						
Sep	2,595,000						

REVENUE TRENDS FY 2020-2022



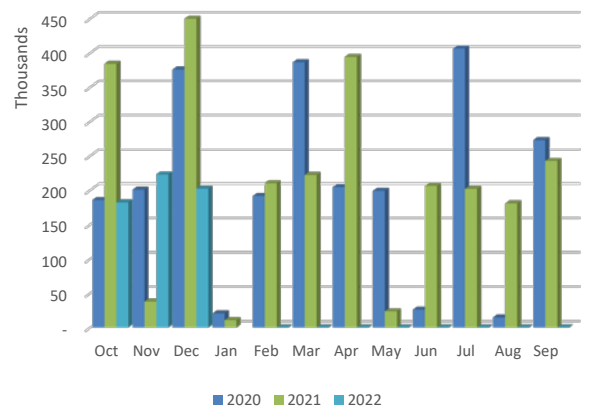
As of December 31, 2021, the Housing Choice Voucher Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$117,434 dollars or 18.1%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 20.47%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,595,000	8.33%	216,250	181,989	181,989	7.01%	34,261
Nov	2,595,000	16.67%	432,500	222,920	404,909	15.60%	27,591
Dec	2,595,000	25.00%	648,750	202,232	607,141	23.40%	41,609
Jan	2,595,000						
Feb	2,595,000						
Mar	2,595,000						
Apr	2,595,000						
May	2,595,000						
Jun	2,595,000						
Jul	2,595,000						
Aug	2,595,000						
Sep	2,595,000						

EXPENDITURE TRENDS FY 2020-2022



Consistently, the Housing Choice Voucher Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$41,609 dollars or 6.41%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 23.40%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2021

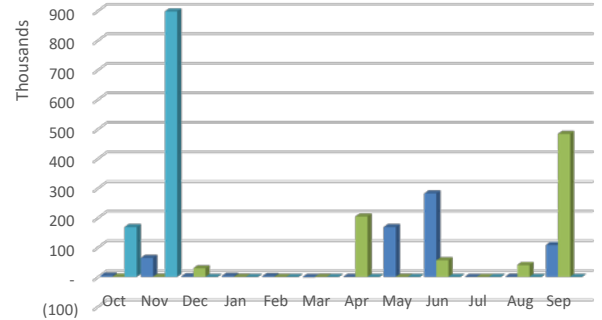
SHIP Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,088,000	8.33%	174,000	168,192	168,192	8.06%	5,808
Nov	2,088,000	16.67%	348,000	897,665	1,065,857	51.05%	(717,857)
Dec	2,088,000	25.00%	522,000	(10)	1,065,847	51.05%	(543,847)
Jan	2,088,000						
Feb	2,088,000						
Mar	2,088,000						
Apr	2,088,000						
May	2,088,000						
Jun	2,088,000						
Jul	2,088,000						
Aug	2,088,000						
Sep	2,088,000						

REVENUE TRENDS FY 2020-2022



■ 2020 ■ 2021 ■ 2022

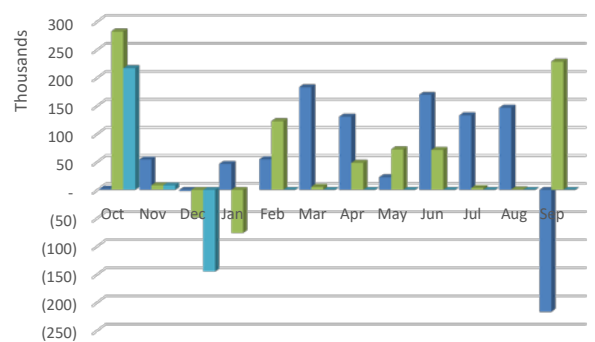
As of December 31, 2021, the SHIP Special Revenue Fund revenues are higher than the Budget (YTD) by \$543,847 dollars or 104.19%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 51.05%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,088,000	8.33%	174,000	216,758	216,758	10.38%	(42,758)
Nov	2,088,000	16.67%	348,000	8,204	224,962	10.77%	123,038
Dec	2,088,000	25.00%	522,000	(145,176)	79,786	3.82%	442,214
Jan	2,088,000						
Feb	2,088,000						
Mar	2,088,000						
Apr	2,088,000						
May	2,088,000						
Jun	2,088,000						
Jul	2,088,000						
Aug	2,088,000						
Sep	2,088,000						

EXPENDITURE TRENDS FY 2019-2021



■ 2020 ■ 2021 ■ 2022

Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$442,214 dollars or 84.72%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.82%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

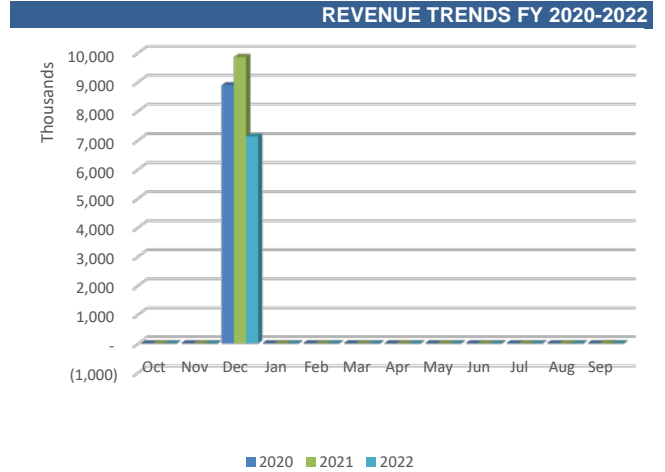
MONTHLY FINANCIAL REPORT

as of December 31, 2021

Midtown CRA Special Revenue

Revenue Analysis

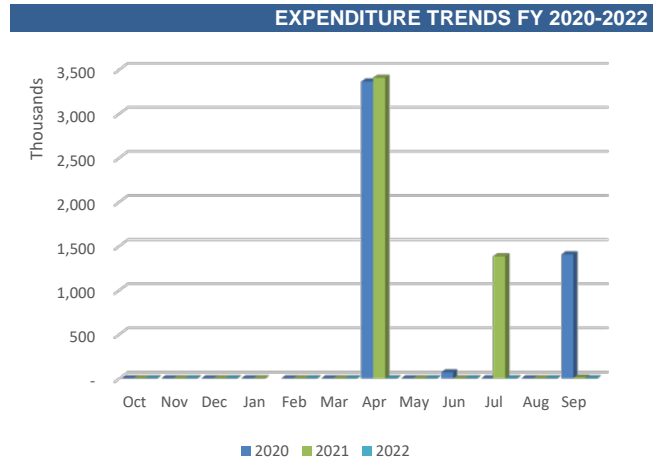
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	20,638,418	8.33%	1,719,868	50	50	0.00%	1,719,818
Nov	20,638,418	16.67%	3,439,736	(1,972)	(1,922)	-0.01%	3,441,659
Dec	20,638,418	25.00%	5,159,605	7,123,017	7,121,094	34.50%	(1,961,490)
Jan	20,638,418						
Feb	20,638,418						
Mar	20,638,418						
Apr	20,638,418						
May	20,638,418						
Jun	20,638,418						
Jul	20,638,418						
Aug	20,638,418						
Sep	20,638,418						



As of December 31, 2021, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$1,961,490 dollars or 38.02%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 34.5%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	20,638,418	8.33%	1,719,868	-	-	0.00%	1,719,868
Nov	20,638,418	16.67%	3,439,736	-	-	0.00%	3,439,736
Dec	20,638,418	25.00%	5,159,605	-	-	0.00%	5,159,605
Jan	20,638,418						
Feb	20,638,418						
Mar	20,638,418						
Apr	20,638,418						
May	20,638,418						
Jun	20,638,418						
Jul	20,638,418						
Aug	20,638,418						
Sep	20,638,418						



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$5,159,605 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2021

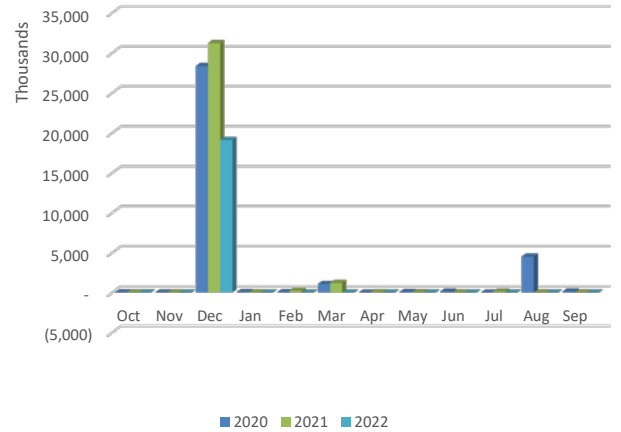
OMNI CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	66,531,544	8.33%	5,544,295	5,597	5,597	0.01%	5,538,698
Nov	66,531,544	16.67%	11,088,591	(4,722)	875	0.00%	11,087,716
Dec	66,531,544	25.00%	16,632,886	19,101,169	19,102,044	28.71%	(2,469,158)
Jan	66,531,544						
Feb	66,531,544						
Mar	66,531,544						
Apr	66,531,544						
May	66,531,544						
Jun	66,531,544						
Jul	66,531,544						
Aug	66,531,544						
Sep	66,531,544						

REVENUE TRENDS FY 2020-2022



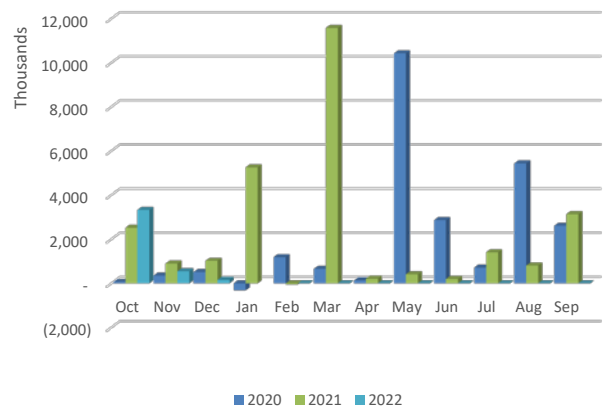
As of December 31, 2021, the OMNI CRA Special Revenue revenues are higher than the Budget (YTD) by \$2,469,158 dollars or 14.85%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 28.71%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	66,531,544	8.33%	5,544,295	3,323,293	3,323,293	5.00%	2,221,002
Nov	66,531,544	16.67%	11,088,591	550,046	3,873,339	5.82%	7,215,252
Dec	66,531,544	25.00%	16,632,886	163,702	4,037,042	6.07%	12,595,844
Jan	66,531,544						
Feb	66,531,544						
Mar	66,531,544						
Apr	66,531,544						
May	66,531,544						
Jun	66,531,544						
Jul	66,531,544						
Aug	66,531,544						
Sep	66,531,544						

EXPENDITURE TRENDS FY 2020-2022



As of December 31, 2021, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$12,595,844 dollars or 75.73%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.07%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

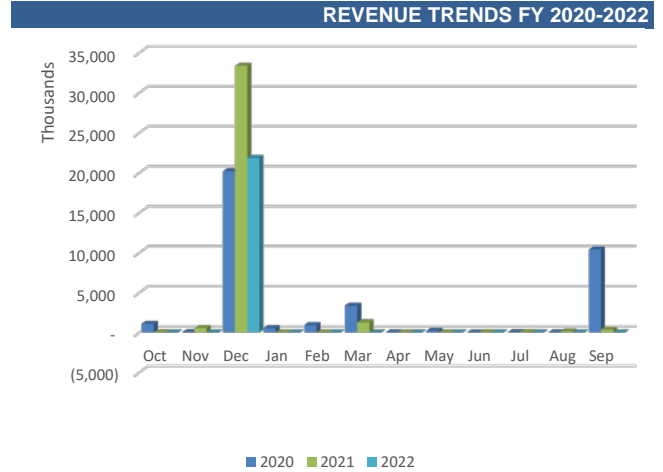
MONTHLY FINANCIAL REPORT

as of December 31, 2021

SEOPW CRA Special Revenue

Revenue Analysis

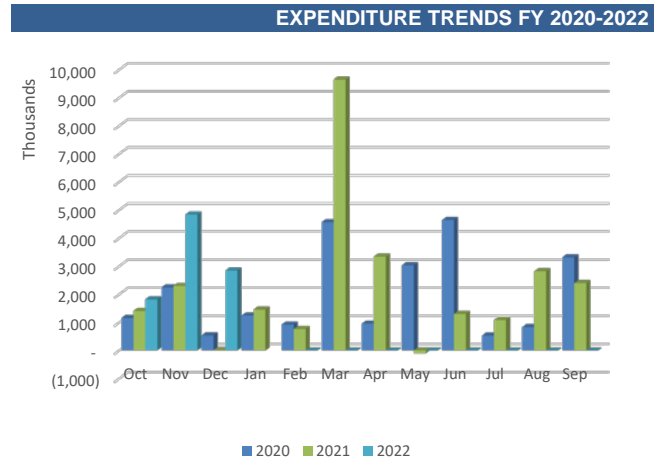
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	86,063,253	8.33%	7,171,938	(8,818)	(8,818)	-0.01%	7,180,755
Nov	86,063,253	16.67%	14,343,876	(5,380)	(14,198)	-0.02%	14,358,073
Dec	86,063,253	25.00%	21,515,813	21,857,538	21,843,340	25.38%	(327,526)
Jan	86,063,253						
Feb	86,063,253						
Mar	86,063,253						
Apr	86,063,253						
May	86,063,253						
Jun	86,063,253						
Jul	86,063,253						
Aug	86,063,253						
Sep	86,063,253						



As of December 31, 2021, the SEOPW CRA Special Revenue revenues are higher than the Budget (YTD) by \$327,526 dollars or 1.52%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 25.38%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	86,063,253	8.33%	7,171,938	1,818,873	1,818,873	2.11%	5,353,065
Nov	86,063,253	16.67%	14,343,876	4,834,788	6,653,661	7.73%	7,690,215
Dec	86,063,253	25.00%	21,515,813	2,844,648	9,498,309	11.04%	12,017,504
Jan	86,063,253						
Feb	86,063,253						
Mar	86,063,253						
Apr	86,063,253						
May	86,063,253						
Jun	86,063,253						
Jul	86,063,253						
Aug	86,063,253						
Sep	86,063,253						



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$12,017,504 dollars or 55.85%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 11.04%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2021

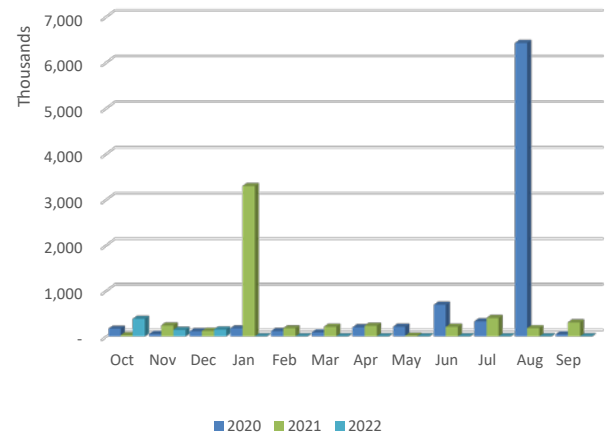
Departmental Improvement Initiative Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,150,000	8.33%	1,012,500	386,924	386,924	3.18%	625,576
Nov	12,150,000	16.67%	2,025,000	147,361	534,285	4.40%	1,490,715
Dec	12,150,000	25.00%	3,037,500	154,603	688,888	5.67%	2,348,612
Jan	12,150,000						
Feb	12,150,000						
Mar	12,150,000						
Apr	12,150,000						
May	12,150,000						
Jun	12,150,000						
Jul	12,150,000						
Aug	12,150,000						
Sep	12,150,000						

REVENUE TRENDS FY 2020-2022



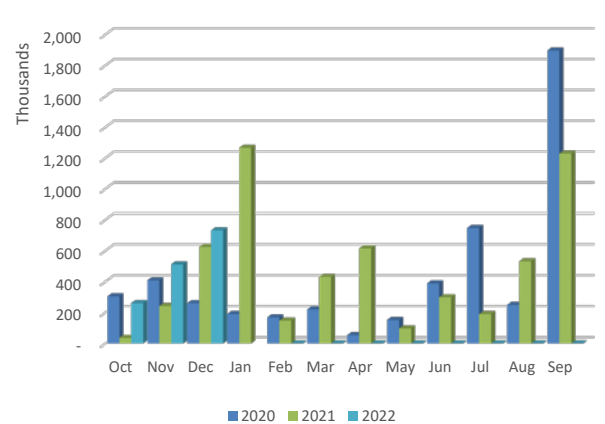
As of December 31, 2021, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,348,612 dollars or 77.32%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.67%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,150,000	8.33%	1,012,500	261,556	261,556	2.15%	750,944
Nov	12,150,000	16.67%	2,025,000	512,243	773,799	6.37%	1,251,201
Dec	12,150,000	25.00%	3,037,500	731,983	1,505,783	12.39%	1,531,717
Jan	12,150,000						
Feb	12,150,000						
Mar	12,150,000						
Apr	12,150,000						
May	12,150,000						
Jun	12,150,000						
Jul	12,150,000						
Aug	12,150,000						
Sep	12,150,000						

EXPENDITURE TRENDS FY 2020-2022



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,531,717 dollars or 50.43%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 12.39%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2021

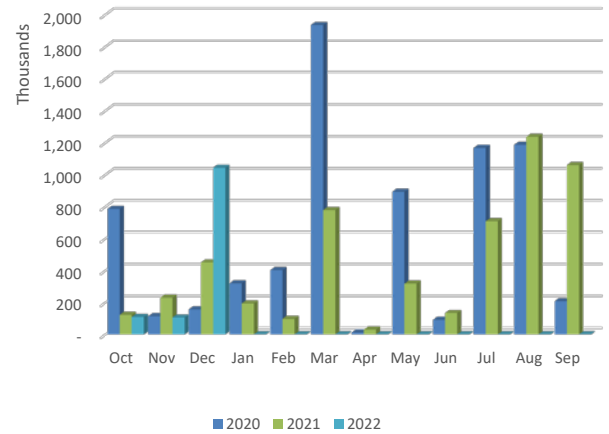
Economic Development & Planning Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	28,242,000	8.33%	2,353,500	109,716	109,716	0.39%	2,243,784
Nov	28,242,000	16.67%	4,707,000	106,404	216,120	0.77%	4,490,880
Dec	28,242,000	25.00%	7,060,500	1,044,464	1,260,583	4.46%	5,799,917
Jan	28,242,000						
Feb	28,242,000						
Mar	28,242,000						
Apr	28,242,000						
May	28,242,000						
Jun	28,242,000						
Jul	28,242,000						
Aug	28,242,000						
Sep	28,242,000						

REVENUE TRENDS FY 2020-2022



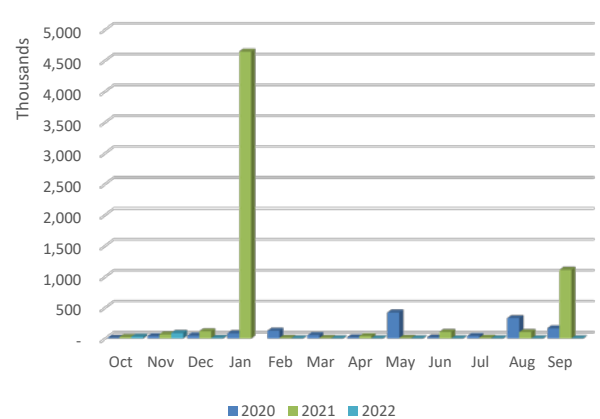
As of December 31, 2021, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$5,799,917 dollars or 82.15%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 4.46%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	28,242,000	8.33%	2,353,500	27,736	27,736	0.10%	2,325,764
Nov	28,242,000	16.67%	4,707,000	88,639	116,376	0.41%	4,590,624
Dec	28,242,000	25.00%	7,060,500	5,997	122,373	0.43%	6,938,127
Jan	28,242,000						
Feb	28,242,000						
Mar	28,242,000						
Apr	28,242,000						
May	28,242,000						
Jun	28,242,000						
Jul	28,242,000						
Aug	28,242,000						
Sep	28,242,000						

EXPENDITURE TRENDS FY 2020-2022



Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$6,938,127 dollars or 98.27%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.43%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.
 *** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2021

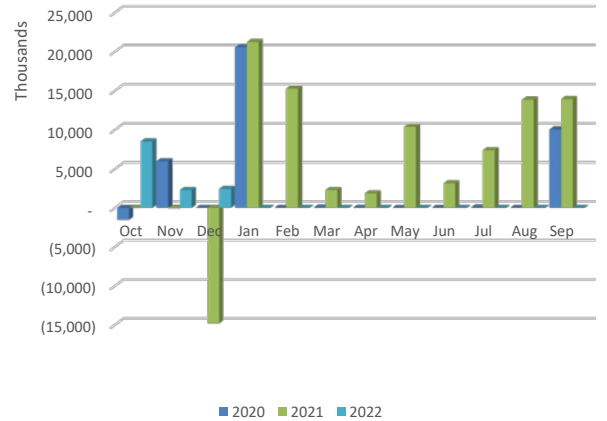
Emergency Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	137,740,000	8.33%	11,478,333	8,497,037	8,497,037	6.17%	2,981,297
Nov	137,740,000	16.67%	22,956,667	2,264,973	10,762,010	7.81%	12,194,657
Dec	137,740,000	25.00%	34,435,000	2,419,514	13,181,524	9.57%	21,253,476
Jan	137,740,000						
Feb	137,740,000						
Mar	137,740,000						
Apr	137,740,000						
May	137,740,000						
Jun	137,740,000						
Jul	137,740,000						
Aug	137,740,000						
Sep	137,740,000						

REVENUE TRENDS FY 2020-2022



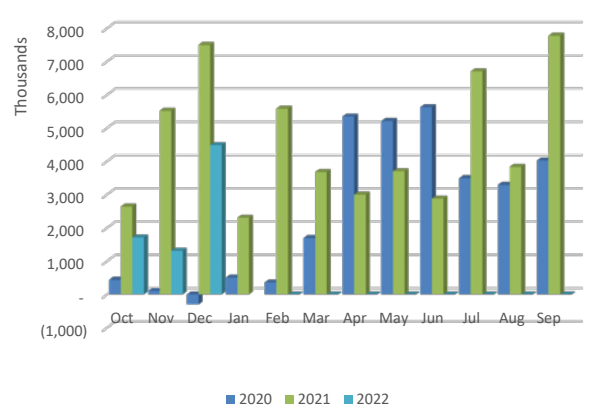
As of December 31, 2021, the Emergency Special Revenue Fund revenues are lower than the Budget (YTD) by \$21,253,476 dollars or 61.72%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 9.57%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	137,740,000	8.33%	11,478,333	1,708,694	1,708,694	1.24%	9,769,639
Nov	137,740,000	16.67%	22,956,667	1,312,879	3,021,573	2.19%	19,935,094
Dec	137,740,000	25.00%	34,435,000	4,483,130	7,504,702	5.45%	26,930,298
Jan	137,740,000						
Feb	137,740,000						
Mar	137,740,000						
Apr	137,740,000						
May	137,740,000						
Jun	137,740,000						
Jul	137,740,000						
Aug	137,740,000						
Sep	137,740,000						

EXPENDITURE TRENDS FY 2020-2022



Consistently, the Emergency Special Revenue Fund expenditures are lower than the Budget (YTD) by \$26,930,298 dollars or 78.21%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 5.45%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2021

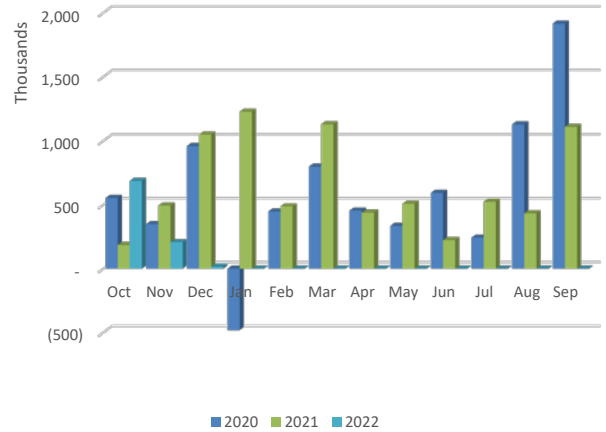
Fire Rescue Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	36,585,000	8.33%	3,048,750	686,989	686,989	1.88%	2,361,761
Nov	36,585,000	16.67%	6,097,500	206,984	893,973	2.44%	5,203,527
Dec	36,585,000	25.00%	9,146,250	15,306	909,279	2.49%	8,236,971
Jan	36,585,000						
Feb	36,585,000						
Mar	36,585,000						
Apr	36,585,000						
May	36,585,000						
Jun	36,585,000						
Jul	36,585,000						
Aug	36,585,000						
Sep	36,585,000						

REVENUE TRENDS FY 2020-2022



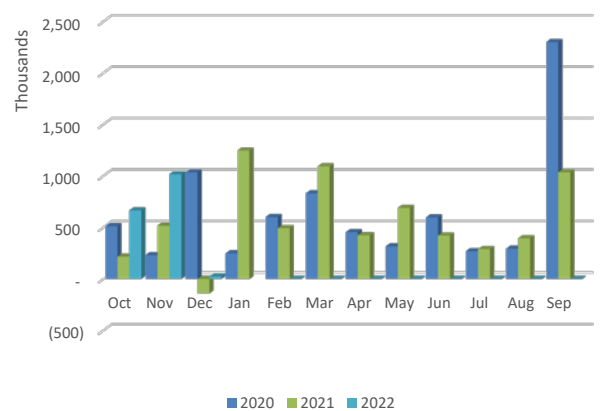
As of December 31, 2021, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$8,236,971 dollars or 90.06%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 2.49%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	36,585,000	8.33%	3,048,750	666,755	666,755	1.82%	2,381,995
Nov	36,585,000	16.67%	6,097,500	1,016,713	1,683,468	4.60%	4,414,032
Dec	36,585,000	25.00%	9,146,250	24,560	1,708,028	4.67%	7,438,222
Jan	36,585,000						
Feb	36,585,000						
Mar	36,585,000						
Apr	36,585,000						
May	36,585,000						
Jun	36,585,000						
Jul	36,585,000						
Aug	36,585,000						
Sep	36,585,000						

EXPENDITURE TRENDS FY 2020-2022



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$7,438,222 dollars or 81.33%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.67%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2021

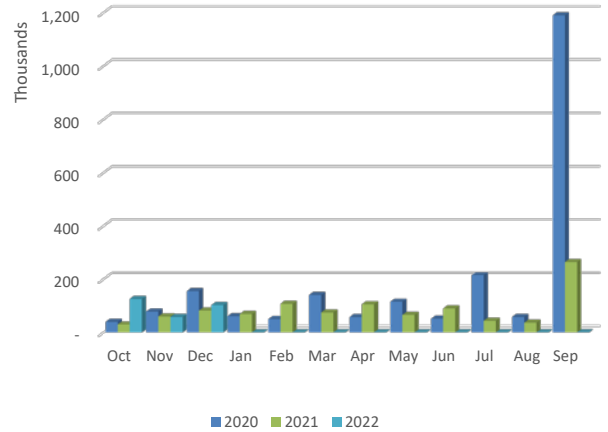
General Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	604,000	8.33%	50,333	126,260	126,260	20.90%	(75,927)
Nov	604,000	16.67%	100,667	58,736	184,996	30.63%	(84,329)
Dec	604,000	25.00%	151,000	102,614	287,610	47.62%	(136,610)
Jan	604,000						
Feb	604,000						
Mar	604,000						
Apr	604,000						
May	604,000						
Jun	604,000						
Jul	604,000						
Aug	604,000						
Sep	604,000						

REVENUE TRENDS FY 2020-2022



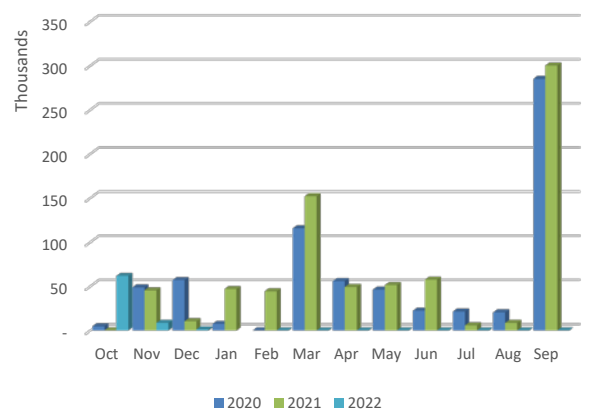
As of December 31, 2021, the General Special Revenue Fund revenues are higher than the Budget (YTD) by \$136,610 dollars or 90.47%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 47.62%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	604,000	8.33%	50,333	61,732	61,732	10.22%	(11,399)
Nov	604,000	16.67%	100,667	8,603	70,335	11.64%	30,331
Dec	604,000	25.00%	151,000	1,346	71,681	11.87%	79,319
Jan	604,000						
Feb	604,000						
Mar	604,000						
Apr	604,000						
May	604,000						
Jun	604,000						
Jul	604,000						
Aug	604,000						
Sep	604,000						

EXPENDITURE TRENDS FY 2020-2022



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$79,319 dollars or 52.53%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 11.87%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2021

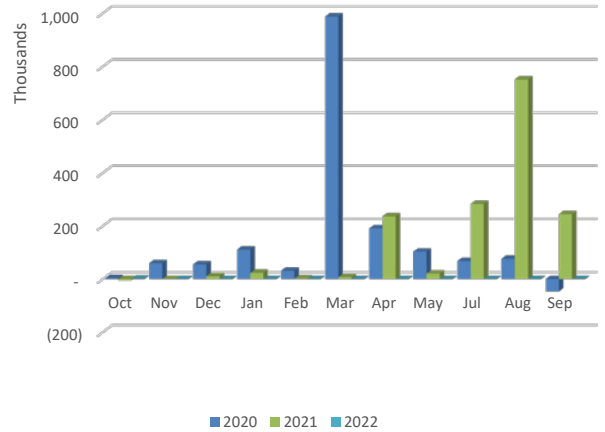
Human Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,904,000	8.33%	242,000	852	852	0.03%	241,148
Nov	2,904,000	16.67%	484,000	-	852	0.03%	483,148
Dec	2,904,000	25.00%	726,000	-	852	0.03%	725,148
Jan	2,904,000						
Feb	2,904,000						
Mar	2,904,000						
Apr	2,904,000						
May	2,904,000						
Jun	2,904,000						
Jul	2,904,000						
Aug	2,904,000						
Sep	2,904,000						

REVENUE TRENDS FY 2020-2022



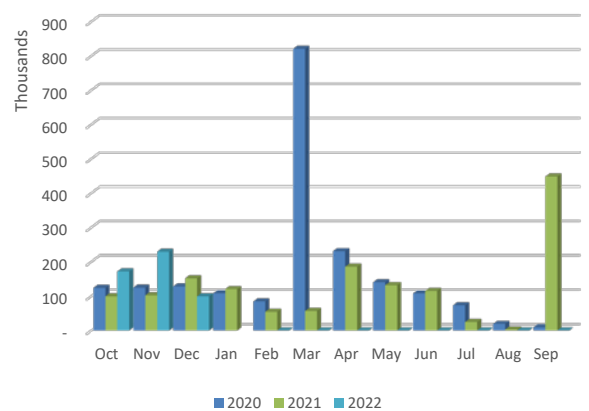
As of December 31, 2021, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$725,148 dollars or 99.88%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.03%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,904,000	8.33%	242,000	171,700	171,700	5.91%	70,300
Nov	2,904,000	16.67%	484,000	229,424	401,124	13.81%	82,876
Dec	2,904,000	25.00%	726,000	99,843	500,967	17.25%	225,033
Jan	2,904,000						
Feb	2,904,000						
Mar	2,904,000						
Apr	2,904,000						
May	2,904,000						
Jun	2,904,000						
Jul	2,904,000						
Aug	2,904,000						
Sep	2,904,000						

EXPENDITURE TRENDS FY 2020-2022



Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$225,033 dollars or 31%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 17.25%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2021

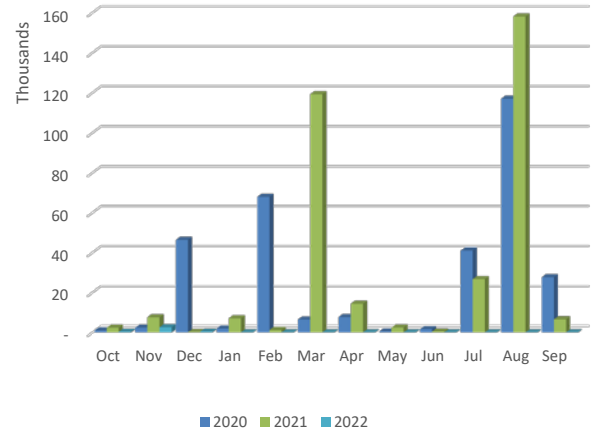
Law Enforcement Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	923,000	8.33%	76,917	334	334	0.04%	76,583
Nov	923,000	16.67%	153,833	2,640	2,974	0.32%	150,859
Dec	923,000	25.00%	230,750	415	3,389	0.37%	227,361
Jan	923,000						
Feb	923,000						
Mar	923,000						
Apr	923,000						
May	923,000						
Jun	923,000						
Jul	923,000						
Aug	923,000						
Sep	923,000						

REVENUE TRENDS FY 2020-2022



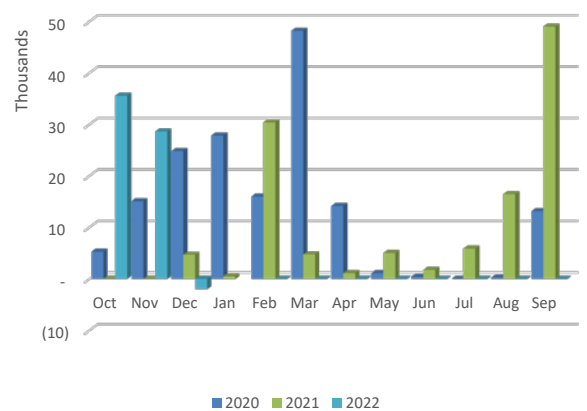
As of December 31, 2021, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$227,361 dollars or 98.53%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.37%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	923,000	8.33%	76,917	35,590	35,590	3.86%	41,327
Nov	923,000	16.67%	153,833	28,644	64,234	6.96%	89,600
Dec	923,000	25.00%	230,750	(2,006)	62,228	6.74%	168,522
Jan	923,000						
Feb	923,000						
Mar	923,000						
Apr	923,000						
May	923,000						
Jun	923,000						
Jul	923,000						
Aug	923,000						
Sep	923,000						

EXPENDITURE TRENDS FY 2020-2022



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$168,522 dollars or 73.03%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.74%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

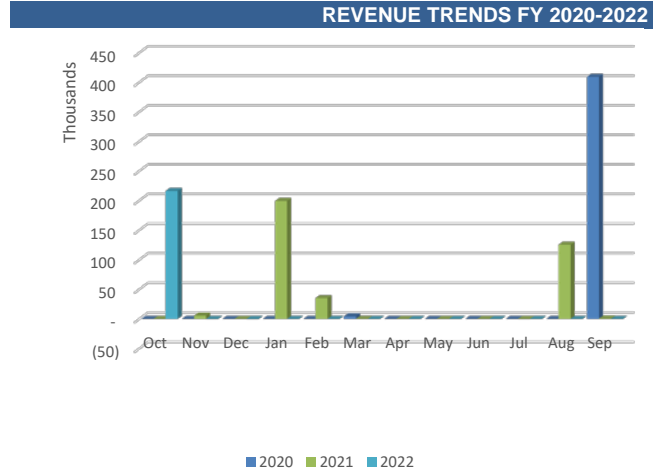
MONTHLY FINANCIAL REPORT

as of December 31, 2021

Liberty City Revitalization Trust Special Revenue Fund

Revenue Analysis

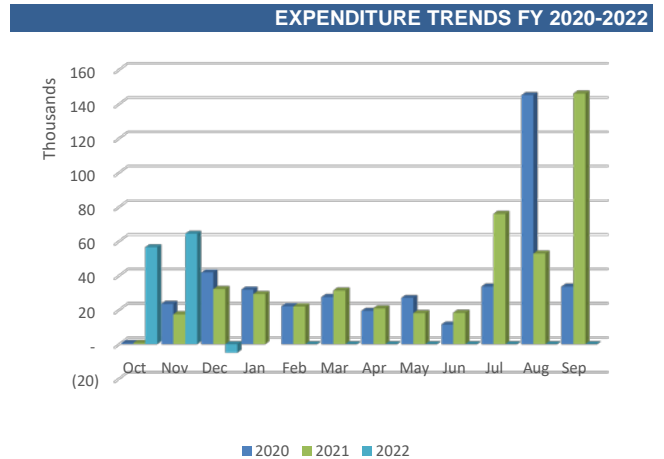
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	769,169	8.33%	64,097	216,004	216,004	28.08%	(151,907)
Nov	769,169	16.67%	128,195	(153)	215,851	28.06%	(87,656)
Dec	769,169	25.00%	192,292	(231)	215,620	28.03%	(23,328)
Jan	769,169						
Feb	769,169						
Mar	769,169						
Apr	769,169						
May	769,169						
Jun	769,169						
Jul	769,169						
Aug	769,169						
Sep	769,169						



As of December 31, 2021, the Liberty City Revitalization Trust Special Revenue Fund revenues are higher than the Budget (YTD) by \$23,328 dollars or 12.13%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 28.03%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	769,169	8.33%	64,097	56,369	56,369	7.33%	7,729
Nov	769,169	16.67%	128,195	64,259	120,628	15.68%	7,567
Dec	769,169	25.00%	192,292	(5,055)	115,573	15.03%	76,720
Jan	769,169						
Feb	769,169						
Mar	769,169						
Apr	769,169						
May	769,169						
Jun	769,169						
Jul	769,169						
Aug	769,169						
Sep	769,169						



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$76,720 dollars or 39.9%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 15.03%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

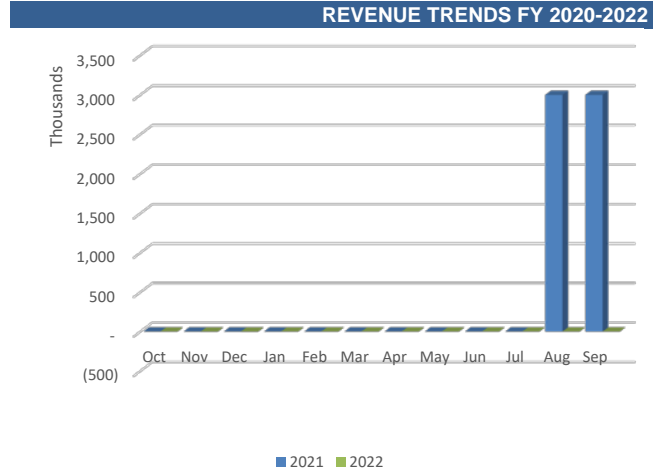
MONTHLY FINANCIAL REPORT

as of December 31, 2021

Little Haiti Revitalization Trust Special Revenue Fund

Revenue Analysis

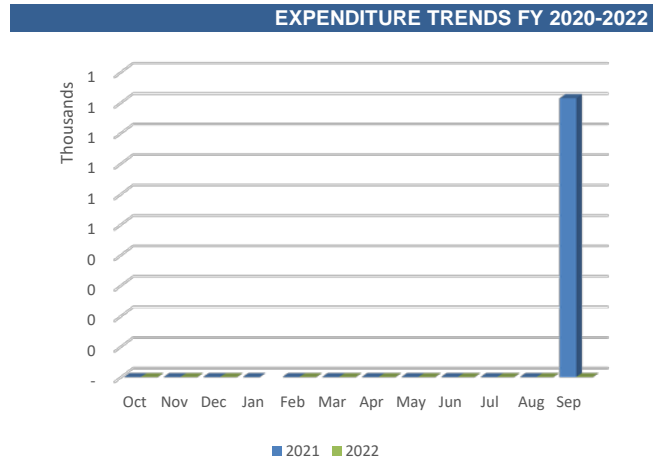
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,726,248	8.33%	143,854	33	33	0.00%	143,821
Nov	1,726,248	16.67%	287,708	(1,289)	(1,256)	-0.07%	288,964
Dec	1,726,248	25.00%	431,562	(2,178)	(3,434)	-0.20%	434,996
Jan	1,726,248						
Feb	1,726,248						
Mar	1,726,248						
Apr	1,726,248						
May	1,726,248						
Jun	1,726,248						
Jul	1,726,248						
Aug	1,726,248						
Sep	1,726,248						



As of December 31, 2021, the Little Haiti Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$434,996 dollars or 100.8%. Relative to the Amended Budget, the accumulated revenue year to date constitutes -0.2%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,726,248	8.33%	143,854	-	-	0.00%	143,854
Nov	1,726,248	16.67%	287,708	-	-	0.00%	287,708
Dec	1,726,248	25.00%	431,562	-	-	0.00%	431,562
Jan	1,726,248						
Feb	1,726,248						
Mar	1,726,248						
Apr	1,726,248						
May	1,726,248						
Jun	1,726,248						
Jul	1,726,248						
Aug	1,726,248						
Sep	1,726,248						



Consistently, the Little Haiti Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$431,562 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2021

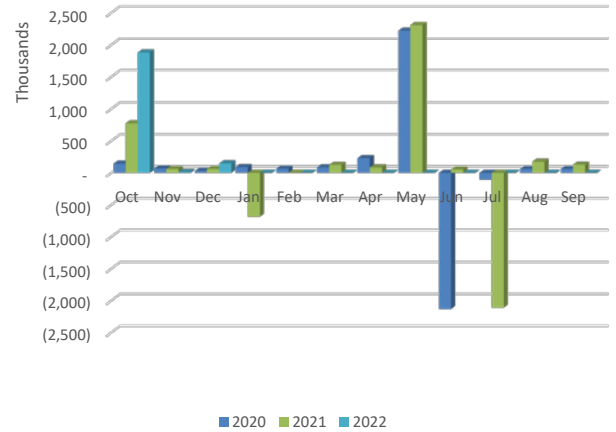
Miami Ballpark Parking Facilities Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,764,000	8.33%	730,333	1,879,352	1,879,352	21.44%	(1,149,018)
Nov	8,764,000	16.67%	1,460,667	12,018	1,891,369	21.58%	(430,703)
Dec	8,764,000	25.00%	2,191,000	145,627	2,036,996	23.24%	154,004
Jan	8,764,000						
Feb	8,764,000						
Mar	8,764,000						
Apr	8,764,000						
May	8,764,000						
Jun	8,764,000						
Jul	8,764,000						
Aug	8,764,000						
Sep	8,764,000						

REVENUE TRENDS FY 2020-2022



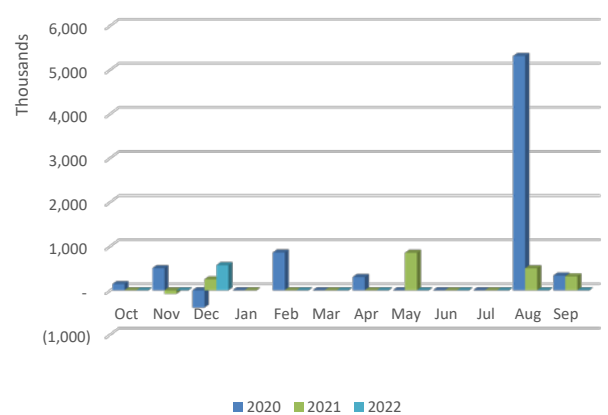
As of December 31, 2021, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$154,004 dollars or 7.03%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 23.24%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,764,000	8.33%	730,333	-	-	0.00%	730,333
Nov	8,764,000	16.67%	1,460,667	-	-	0.00%	1,460,667
Dec	8,764,000	25.00%	2,191,000	569,093	569,093	6.49%	1,621,907
Jan	8,764,000						
Feb	8,764,000						
Mar	8,764,000						
Apr	8,764,000						
May	8,764,000						
Jun	8,764,000						
Jul	8,764,000						
Aug	8,764,000						
Sep	8,764,000						

EXPENDITURE TRENDS FY 2020-2022



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,621,907 dollars or 74.03%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.49%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2021

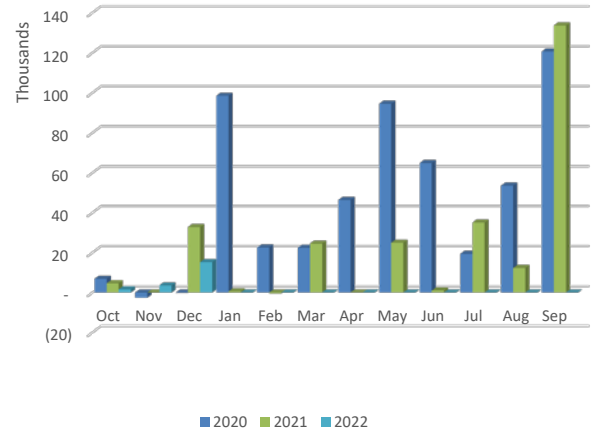
Parks & Recreation Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	879,000	8.33%	73,250	1,585	1,585	0.18%	71,665
Nov	879,000	16.67%	146,500	3,590	5,175	0.59%	141,325
Dec	879,000	25.00%	219,750	15,235	20,410	2.32%	199,340
Jan	879,000						
Feb	879,000						
Mar	879,000						
Apr	879,000						
May	879,000						
Jun	879,000						
Jul	879,000						
Aug	879,000						
Sep	879,000						

REVENUE TRENDS FY 2020-2022



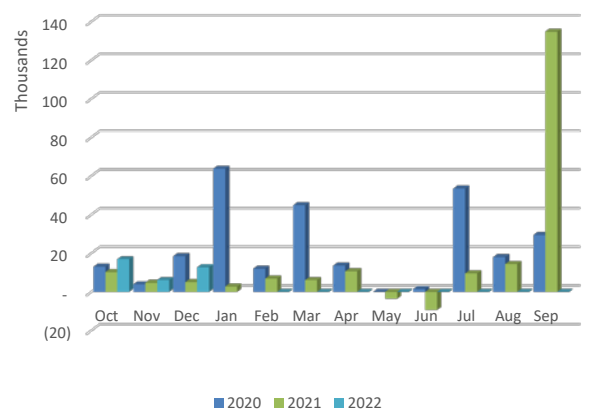
As of December 31, 2021, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$199,340 dollars or 90.71%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 2.32%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	879,000	8.33%	73,250	16,866	16,866	1.92%	56,384
Nov	879,000	16.67%	146,500	6,102	22,968	2.61%	123,532
Dec	879,000	25.00%	219,750	12,719	35,687	4.06%	184,063
Jan	879,000						
Feb	879,000						
Mar	879,000						
Apr	879,000						
May	879,000						
Jun	879,000						
Jul	879,000						
Aug	879,000						
Sep	879,000						

EXPENDITURE TRENDS FY 2020-2022



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$184,063 dollars or 83.76%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.06%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2021

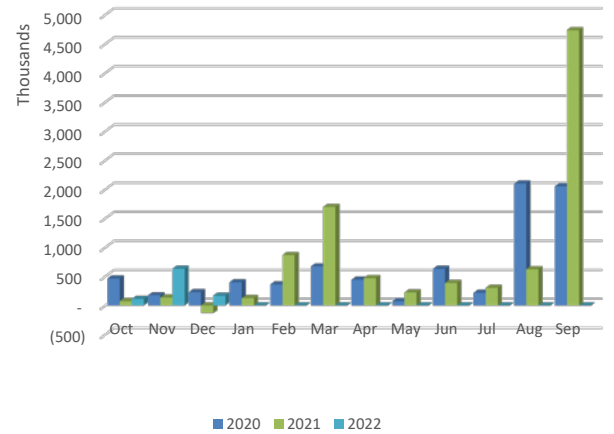
Police Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,507,000	8.33%	792,250	112,102	112,102	1.18%	680,148
Nov	9,507,000	16.67%	1,584,500	632,759	744,861	7.83%	839,639
Dec	9,507,000	25.00%	2,376,750	166,579	911,441	9.59%	1,465,309
Jan	9,507,000						
Feb	9,507,000						
Mar	9,507,000						
Apr	9,507,000						
May	9,507,000						
Jun	9,507,000						
Jul	9,507,000						
Aug	9,507,000						
Sep	9,507,000						

REVENUE TRENDS FY 2020-2022



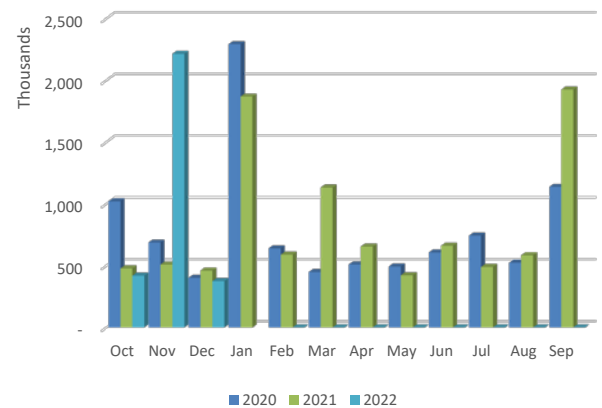
As of December 31, 2021, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,465,309 dollars or 61.65%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 9.59%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	9,507,000	8.33%	792,250	419,356	419,356	4.41%	372,894
Nov	9,507,000	16.67%	1,584,500	2,214,538	2,633,894	27.70%	(1,049,394)
Dec	9,507,000	25.00%	2,376,750	375,950	3,009,844	31.66%	(633,094)
Jan	9,507,000						
Feb	9,507,000						
Mar	9,507,000						
Apr	9,507,000						
May	9,507,000						
Jun	9,507,000						
Jul	9,507,000						
Aug	9,507,000						
Sep	9,507,000						

EXPENDITURE TRENDS FY 2020-2022



Consistently, the Police Services Special Revenue Fund expenditures are higher than the Budget (YTD) by \$633,094 dollars or 26.64%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 31.66%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2021

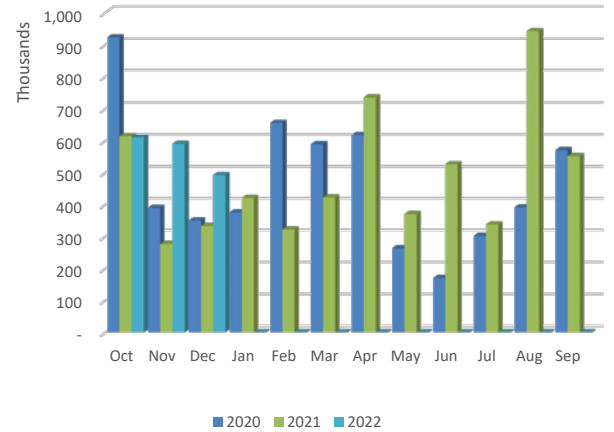
Public Works Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,622,000	8.33%	551,833	610,113	610,113	9.21%	(58,280)
Nov	6,622,000	16.67%	1,103,667	590,325	1,200,438	18.13%	(96,772)
Dec	6,622,000	25.00%	1,655,500	493,040	1,693,478	25.57%	(37,978)
Jan	6,622,000						
Feb	6,622,000						
Mar	6,622,000						
Apr	6,622,000						
May	6,622,000						
Jun	6,622,000						
Jul	6,622,000						
Aug	6,622,000						
Sep	6,622,000						

REVENUE TRENDS FY 2020-2022



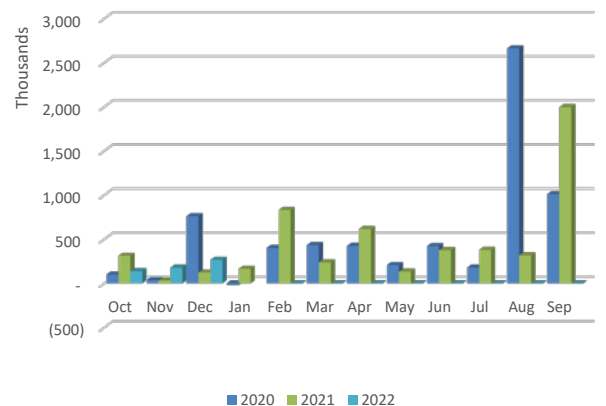
As of December 31, 2021, the Public Works Services Special Revenue Fund revenues are higher than the Budget (YTD) by \$37,978 dollars or 2.29%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 25.57%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,622,000	8.33%	551,833	137,365	137,365	2.07%	414,468
Nov	6,622,000	16.67%	1,103,667	177,696	315,061	4.76%	788,605
Dec	6,622,000	25.00%	1,655,500	266,642	581,703	8.78%	1,073,797
Jan	6,622,000						
Feb	6,622,000						
Mar	6,622,000						
Apr	6,622,000						
May	6,622,000						
Jun	6,622,000						
Jul	6,622,000						
Aug	6,622,000						
Sep	6,622,000						

EXPENDITURE TRENDS FY 2020-2022



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,073,797 dollars or 64.86%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 8.78%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

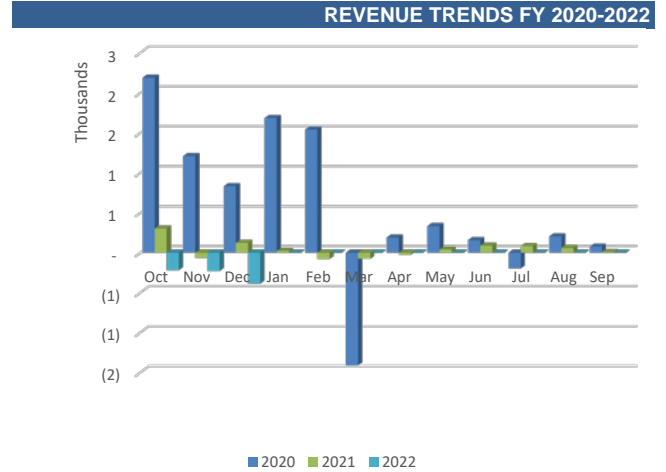
MONTHLY FINANCIAL REPORT

as of December 31, 2021

Solid Waste Recycling Trust

Revenue Analysis

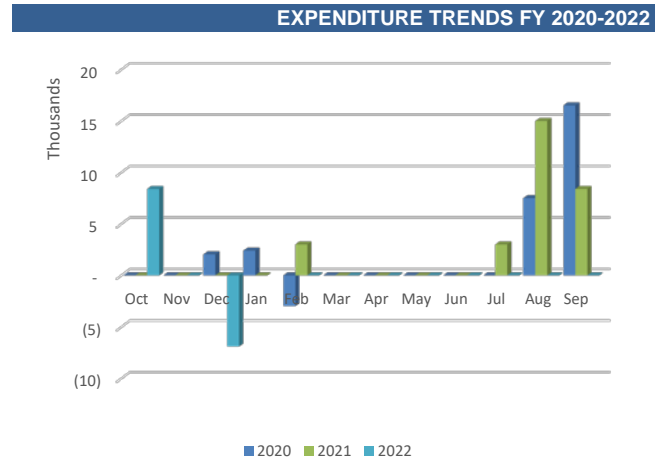
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	163,000	8.33%	13,583	(218)	(218)	-0.13%	13,802
Nov	163,000	16.67%	27,167	(230)	(448)	-0.27%	27,615
Dec	163,000	25.00%	40,750	(388)	(836)	-0.51%	41,586
Jan	163,000						
Feb	163,000						
Mar	163,000						
Apr	163,000						
May	163,000						
Jun	163,000						
Jul	163,000						
Aug	163,000						
Sep	163,000						



As of December 31, 2021, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$41,586 dollars or 102.05%. Relative to the Amended Budget, the accumulated revenue year to date constitutes -0.51%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	163,000	8.33%	13,583	8,400	8,400	5.15%	5,183
Nov	163,000	16.67%	27,167	-	8,400	5.15%	18,767
Dec	163,000	25.00%	40,750	(6,900)	1,500	0.92%	39,250
Jan	163,000						
Feb	163,000						
Mar	163,000						
Apr	163,000						
May	163,000						
Jun	163,000						
Jul	163,000						
Aug	163,000						
Sep	163,000						



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$39,250 dollars or 96.32%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.92%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

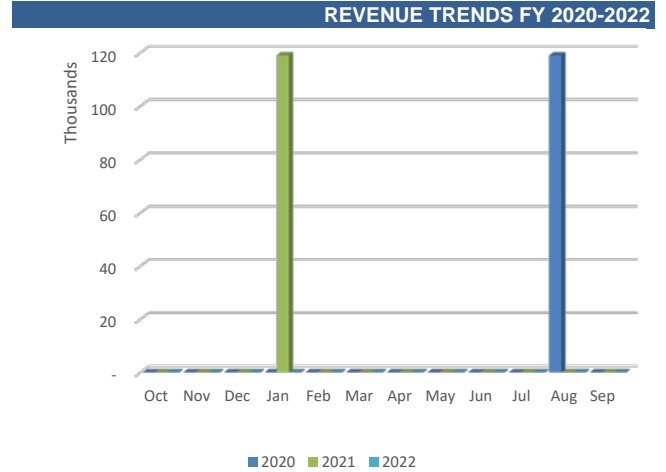
MONTHLY FINANCIAL REPORT

as of December 31, 2021

Bayfront Park Land Acquisition Trust Fund

Revenue Analysis

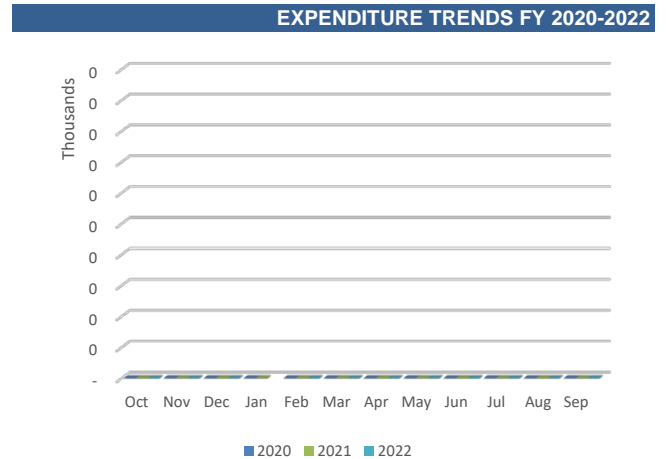
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,860,000	8.33%	155,000	-	-	0.00%	155,000
Nov	1,860,000	16.67%	310,000	-	-	0.00%	310,000
Dec	1,860,000	25.00%	465,000	-	-	0.00%	465,000
Jan	1,860,000						
Feb	1,860,000						
Mar	1,860,000						
Apr	1,860,000						
May	1,860,000						
Jun	1,860,000						
Jul	1,860,000						
Aug	1,860,000						
Sep	1,860,000						



As of December 31, 2021, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$465,000 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,860,000	8.33%	155,000	-	-	0.00%	155,000
Nov	1,860,000	16.67%	310,000	-	-	0.00%	310,000
Dec	1,860,000	25.00%	465,000	-	-	0.00%	465,000
Jan	1,860,000						
Feb	1,860,000						
Mar	1,860,000						
Apr	1,860,000						
May	1,860,000						
Jun	1,860,000						
Jul	1,860,000						
Aug	1,860,000						
Sep	1,860,000						



Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$465,000 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2021

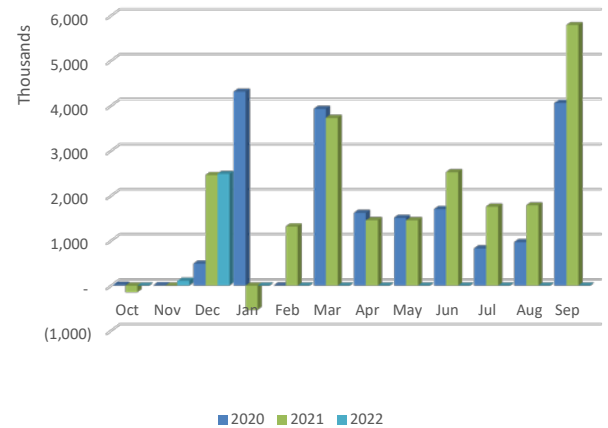
Transportation and Transit Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	21,795,000	8.33%	1,816,250	56	56	0.00%	1,816,194
Nov	21,795,000	16.67%	3,632,500	107,970	108,026	0.50%	3,524,474
Dec	21,795,000	25.00%	5,448,750	2,485,040	2,593,066	11.90%	2,855,685
Jan	21,795,000						
Feb	21,795,000						
Mar	21,795,000						
Apr	21,795,000						
May	21,795,000						
Jun	21,795,000						
Jul	21,795,000						
Aug	21,795,000						
Sep	21,795,000						

REVENUE TRENDS FY 2020-2022



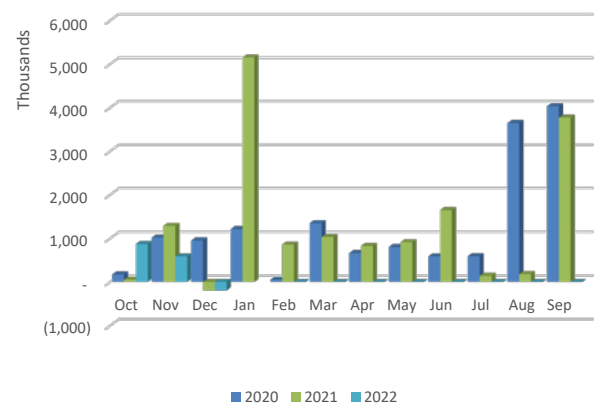
As of December 31, 2021, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,855,685 dollars or 52.41%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 11.9%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	21,795,000	8.33%	1,816,250	868,166	868,166	3.98%	948,084
Nov	21,795,000	16.67%	3,632,500	581,780	1,449,946	6.65%	2,182,554
Dec	21,795,000	25.00%	5,448,750	(192,571)	1,257,375	5.77%	4,191,375
Jan	21,795,000						
Feb	21,795,000						
Mar	21,795,000						
Apr	21,795,000						
May	21,795,000						
Jun	21,795,000						
Jul	21,795,000						
Aug	21,795,000						
Sep	21,795,000						

EXPENDITURE TRENDS FY 2020-2022



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$4,191,375 dollars or 76.92%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 5.77%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

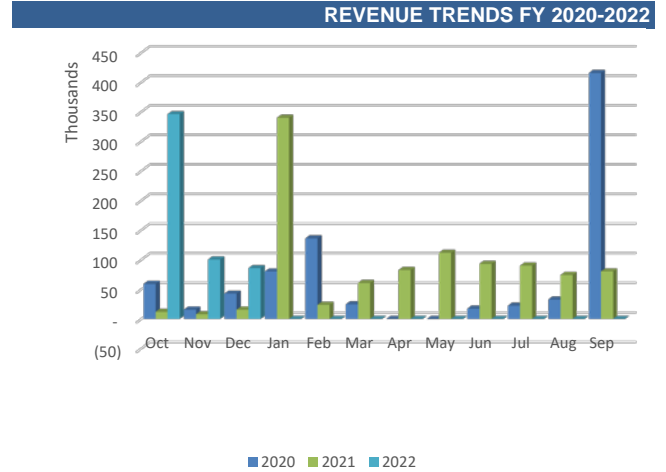
MONTHLY FINANCIAL REPORT

as of December 31, 2021

Virginia Key Beach Park Trust Special Revenue Fund

Revenue Analysis

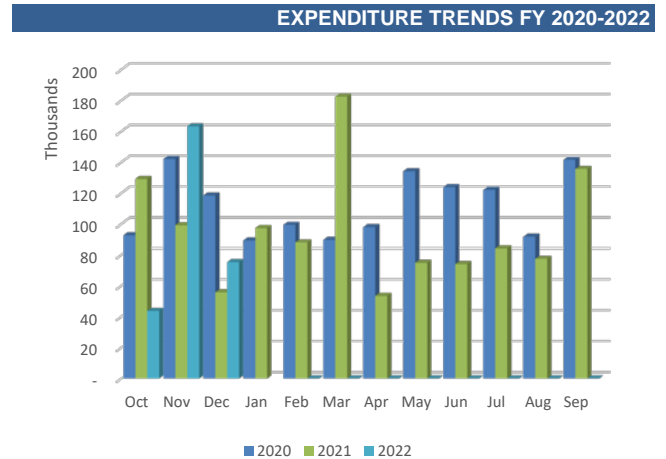
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,255,000	8.33%	104,583	346,036	346,036	27.57%	(241,452)
Nov	1,255,000	16.67%	209,167	100,435	446,470	35.58%	(237,304)
Dec	1,255,000	25.00%	313,750	85,913	532,384	42.42%	(218,634)
Jan	1,255,000						
Feb	1,255,000						
Mar	1,255,000						
Apr	1,255,000						
May	1,255,000						
Jun	1,255,000						
Jul	1,255,000						
Aug	1,255,000						
Sep	1,255,000						



As of December 31, 2021, the Virginia Key Beach Park Trust Special Revenue Fund revenues are higher than the Budget (YTD) by \$218,634 dollars or 69.68%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 42.42%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,255,000	8.33%	104,583	43,710	43,710	3.48%	60,873
Nov	1,255,000	16.67%	209,167	163,346	207,056	16.50%	2,111
Dec	1,255,000	25.00%	313,750	75,283	282,339	22.50%	31,411
Jan	1,255,000						
Feb	1,255,000						
Mar	1,255,000						
Apr	1,255,000						
May	1,255,000						
Jun	1,255,000						
Jul	1,255,000						
Aug	1,255,000						
Sep	1,255,000						



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$31,411 dollars or 10.01%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 22.5%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



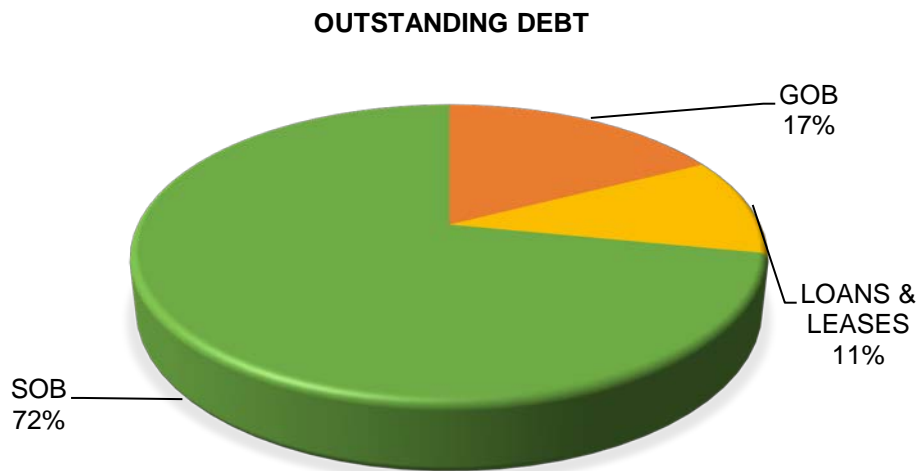
Section 3

Debt Service Funds

MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of December 31, 2021.

Type	Outstanding Debt	%
General Obligation Bonds	\$ 94,345,000	17%
Special Obligation Bonds	386,836,343	72%
Loans and Leases	57,761,176	11%
TOTAL	\$ 538,942,519	100%



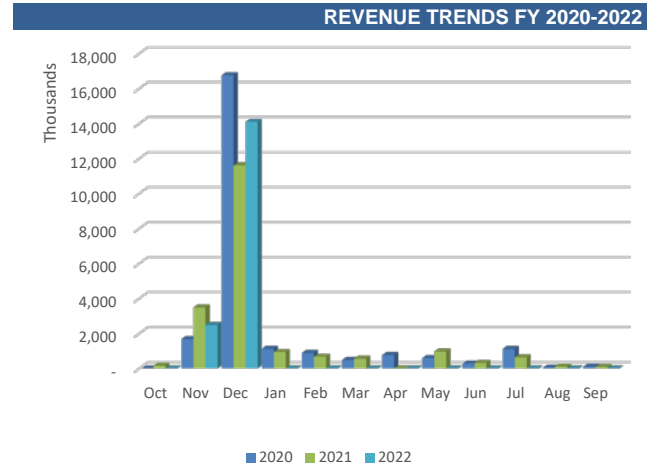
MONTHLY FINANCIAL REPORT

as of December 31, 2021

General Obligation Bonds Debt Service Fund

Revenue Analysis

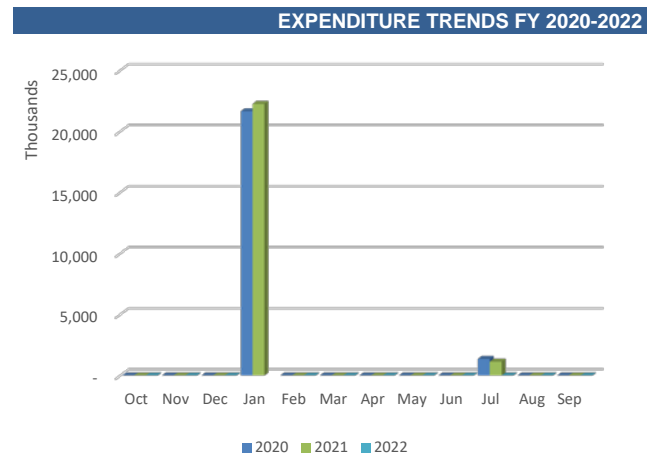
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,118,000	8.33%	2,093,167	-	-	0.00%	2,093,167
Nov	25,118,000	16.67%	4,186,333	2,483,563	2,483,563	9.89%	1,702,771
Dec	25,118,000	25.00%	6,279,500	14,093,143	16,576,705	66.00%	(10,297,205)
Jan	25,118,000						
Feb	25,118,000						
Mar	25,118,000						
Apr	25,118,000						
May	25,118,000						
Jun	25,118,000						
Jul	25,118,000						
Aug	25,118,000						
Sep	25,118,000						



As of December 31, 2021, the General Obligation Bonds Debt Service Fund revenues are higher than the Budget (YTD) by \$10,297,205 dollars or 163.98%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 66%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,118,000	8.33%	2,093,167	-	-	0.00%	2,093,167
Nov	25,118,000	16.67%	4,186,333	-	-	0.00%	4,186,333
Dec	25,118,000	25.00%	6,279,500	-	-	0.00%	6,279,500
Jan	25,118,000						
Feb	25,118,000						
Mar	25,118,000						
Apr	25,118,000						
May	25,118,000						
Jun	25,118,000						
Jul	25,118,000						
Aug	25,118,000						
Sep	25,118,000						



Consistently, the General Obligation Bonds Debt Service Fund expenditures are lower than the Budget (YTD) by \$6,279,500 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.
 *** Unaudited figures

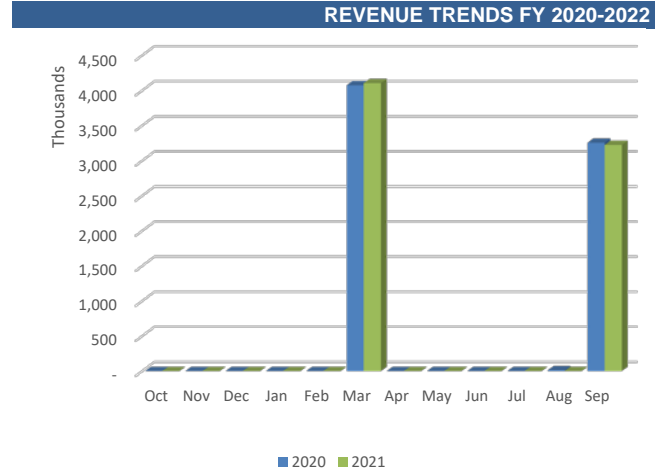
MONTHLY FINANCIAL REPORT

as of December 31, 2021

Community Redevelopment Agency

Revenue Analysis

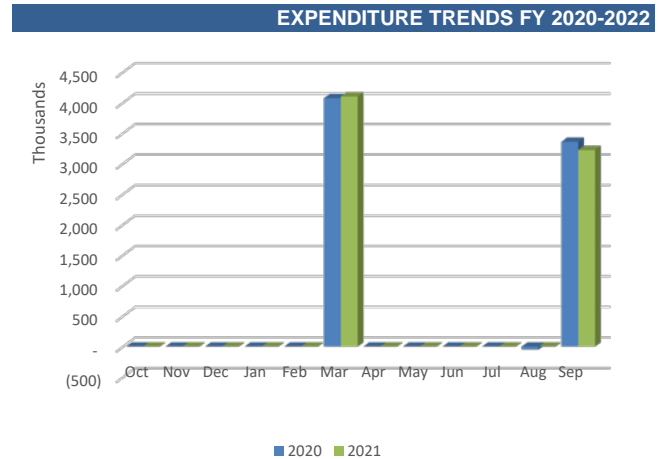
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	-	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	-	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	-	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	-	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

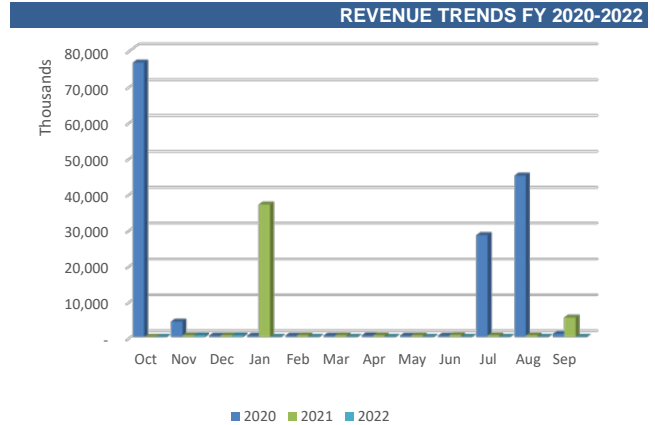
MONTHLY FINANCIAL REPORT

as of December 31, 2021

Special Obligation Bonds, Loans, and Leases Debt Service

Revenue Analysis

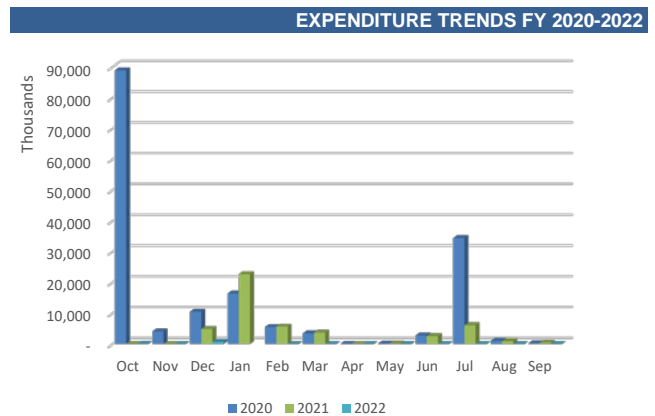
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	42,651,000	8.33%	3,554,250	-	-	0.00%	3,554,250
Nov	42,651,000	16.67%	7,108,500	416,716	416,716	0.98%	6,691,784
Dec	42,651,000	25.00%	10,662,750	416,667	833,383	1.95%	9,829,367
Jan	42,651,000						
Feb	42,651,000						
Mar	42,651,000						
Apr	42,651,000						
May	42,651,000						
Jun	42,651,000						
Jul	42,651,000						
Aug	42,651,000						
Sep	42,651,000						



As of December 31, 2021, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are lower than the Budget (YTD) by \$9,829,367 dollars or 92.18%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.95%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	42,651,000	8.33%	3,554,250	36,839	36,839	0.09%	3,517,411
Nov	42,651,000	16.67%	7,108,500	-	36,839	0.09%	7,071,661
Dec	42,651,000	25.00%	10,662,750	687,308	724,146	1.70%	9,938,604
Jan	42,651,000						
Feb	42,651,000						
Mar	42,651,000						
Apr	42,651,000						
May	42,651,000						
Jun	42,651,000						
Jul	42,651,000						
Aug	42,651,000						
Sep	42,651,000						



Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are lower than the Budget (YTD) by \$9,938,604 dollars or 93.21%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.7%. Periodic debt service payments are made based on amortization schedule.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



Section 4

Capital Project Funds

MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

The City of Miami has six capital project funds, as follows:

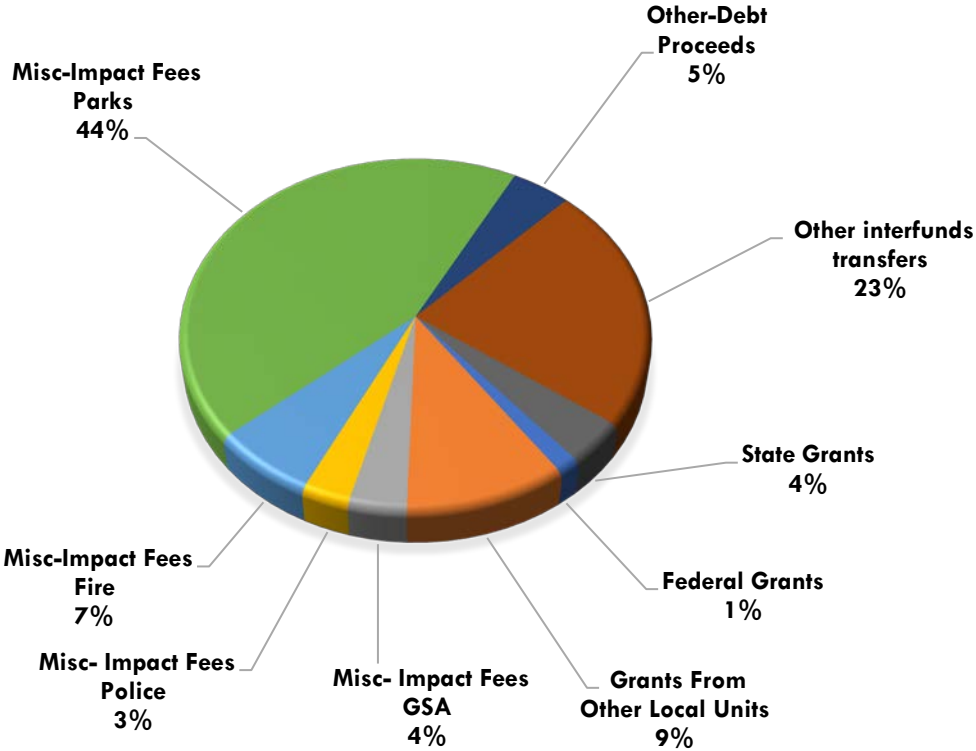
- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

MONTHLY FINANCIAL REPORT

REVENUE AND EXPENDITURES OVERVIEW

As of December 31, 2021, the total revenues for the capital projects funds were \$13,138,489. Miscellaneous Impact Fees - Parks reflect the highest revenue levels as of December 31, 2021, with a total of \$5,801,507, which represents 44% of total revenues, as demonstrated below:

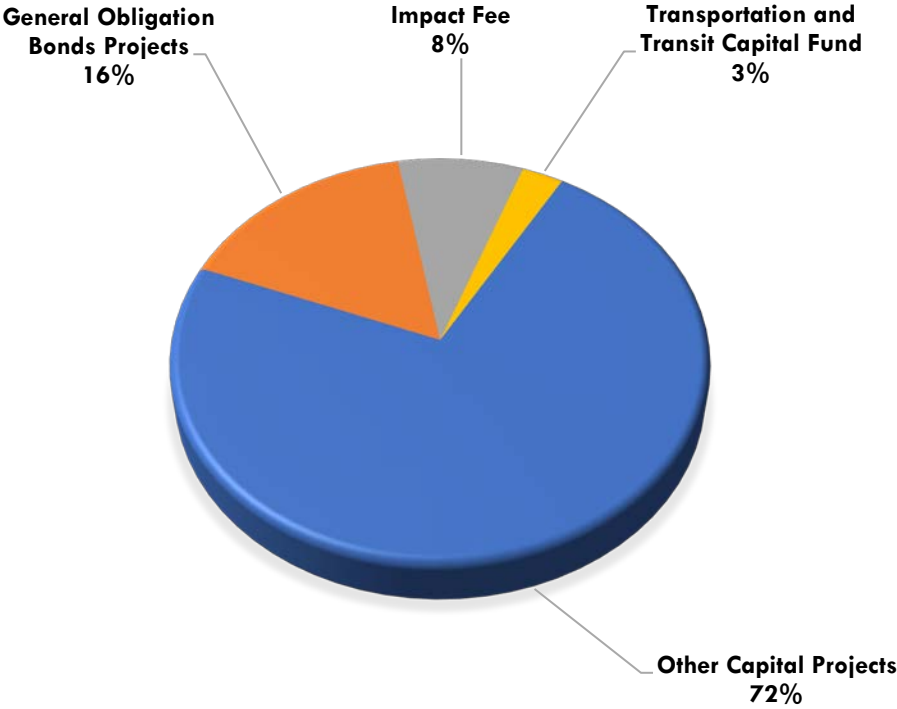
REVENUE BY FUNDING SOURCE



MONTHLY FINANCIAL REPORT

The total capital projects funds' expenditures as of December 31, 2021, were \$21,169,070. Other Capital Projects make up 72% of total expenditures for Capital Improvement Programs with a total of \$15,332,209. The chart below depicts capital projects expenditures by fund as of December 31, 2021.

EXPENDITURES BY FUND



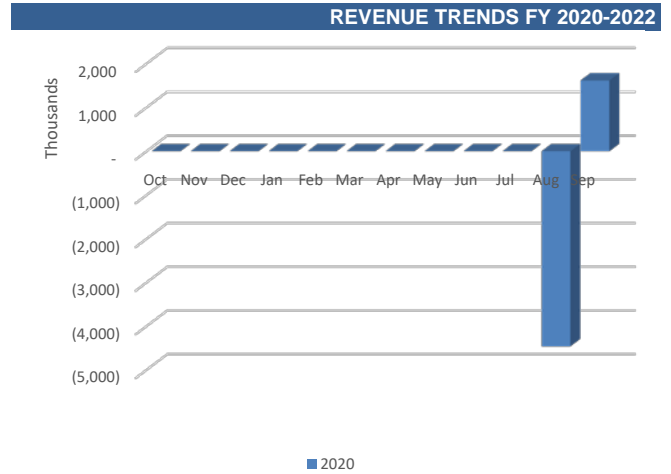
MONTHLY FINANCIAL REPORT

as of December 31, 2021

CRA Capital Projects Fund

Revenue Analysis

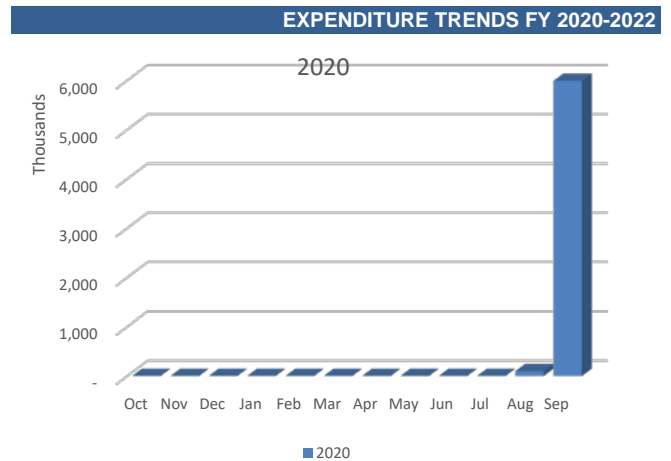
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-						
Feb	-						
Mar	-						
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



Consistently, the CRA Capital Projects Fund expenditures are lower than the Budget (YTD) by \$0 dollars or 0%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

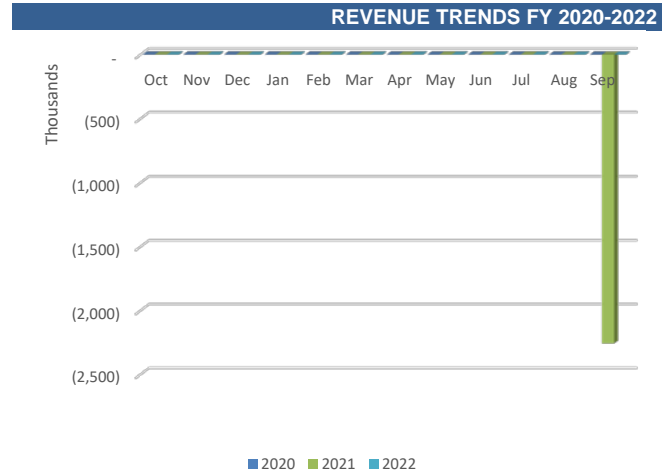
MONTHLY FINANCIAL REPORT

as of December 31, 2021

General Obligation Bonds

Revenue Analysis

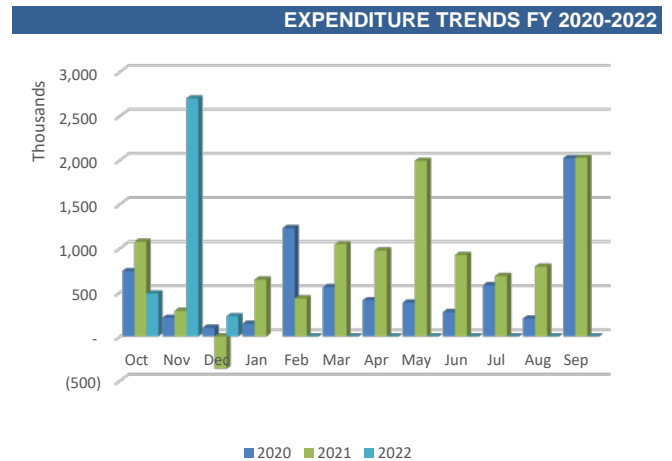
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	83,422,255	8.33%	6,951,855	-	-	0.00%	6,951,855
Nov	83,422,255	16.67%	13,903,709	-	-	0.00%	13,903,709
Dec	83,422,255	25.00%	20,855,564	-	-	0.00%	20,855,564
Jan	83,422,255						
Feb	83,422,255						
Mar	83,422,255						
Apr	83,422,255						
May	83,422,255						
Jun	83,422,255						
Jul	83,422,255						
Aug	83,422,255						
Sep	83,422,255						



As of December 31, 2021, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	83,422,255	8.33%	6,951,855	486,021	486,021	0.58%	6,465,833
Nov	83,422,255	16.67%	13,903,709	2,696,435	3,182,456	3.81%	10,721,253
Dec	83,422,255	25.00%	20,855,564	226,566	3,409,022	4.09%	17,446,542
Jan	83,422,255						
Feb	83,422,255						
Mar	83,422,255						
Apr	83,422,255						
May	83,422,255						
Jun	83,422,255						
Jul	83,422,255						
Aug	83,422,255						
Sep	83,422,255						



Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$17,446,542 dollars or 83.65%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.09%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2021

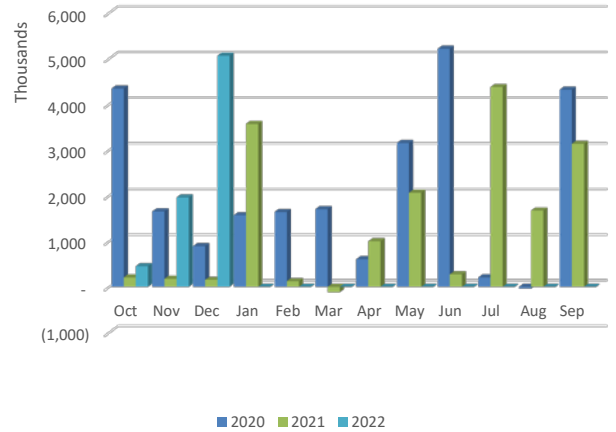
Impact Fee

Revenue Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	38,535,664	8.33%	3,211,305	454,686	454,686	1.18%	2,756,619
Nov	38,535,664	16.67%	6,422,611	1,962,123	2,416,809	6.27%	4,005,801
Dec	38,535,664	25.00%	9,633,916	5,061,200	7,478,010	19.41%	2,155,906
Jan	38,535,664						
Feb	38,535,664						
Mar	38,535,664						
Apr	38,535,664						
May	38,535,664						
Jun	38,535,664						
Jul	38,535,664						
Aug	38,535,664						
Sep	38,535,664						

REVENUE TRENDS FY 2020-2022



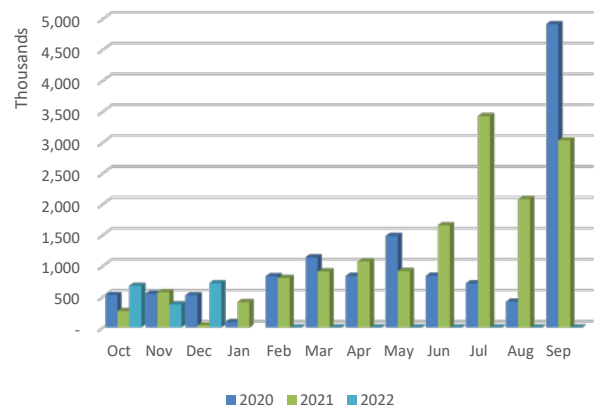
As of December 31, 2021, the Impact Fee revenues are lower than the Budget (YTD) by \$2,155,906 dollars or 22.38%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 19.41%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	38,535,664	8.33%	3,211,305	675,997	675,997	1.75%	2,535,308
Nov	38,535,664	16.67%	6,422,611	373,302	1,049,300	2.72%	5,373,311
Dec	38,535,664	25.00%	9,633,916	717,201	1,766,501	4.58%	7,867,415
Jan	38,535,664						
Feb	38,535,664						
Mar	38,535,664						
Apr	38,535,664						
May	38,535,664						
Jun	38,535,664						
Jul	38,535,664						
Aug	38,535,664						
Sep	38,535,664						

EXPENDITURE TRENDS FY 2020-2022



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$7,867,415 dollars or 81.66%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.58%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2021

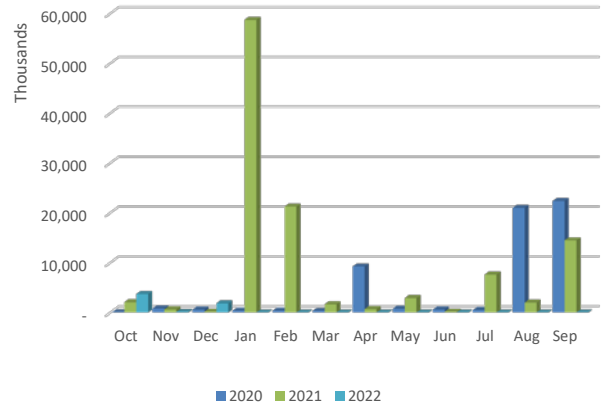
Other Capital Projects Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	536,918,783	8.33%	44,743,232	3,699,656	3,699,656	0.69%	41,043,576
Nov	536,918,783	16.67%	89,486,464	120,549	3,820,205	0.71%	85,666,259
Dec	536,918,783	25.00%	134,229,696	1,853,509	5,673,713	1.06%	128,555,982
Jan	536,918,783						
Feb	536,918,783						
Mar	536,918,783						
Apr	536,918,783						
May	536,918,783						
Jun	536,918,783						
Jul	536,918,783						
Aug	536,918,783						
Sep	536,918,783						

REVENUE TRENDS FY 2020-2022



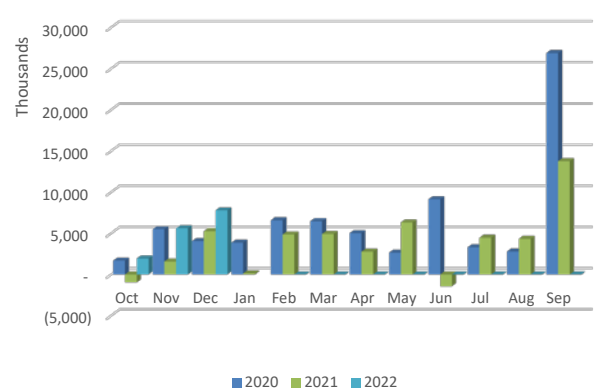
As of December 31, 2021, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$128,555,982 dollars or 95.77%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.06%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	536,918,783	8.33%	44,743,232	1,936,648	1,936,648	0.36%	42,806,584
Nov	536,918,783	16.67%	89,486,464	5,611,885	7,548,533	1.41%	81,937,931
Dec	536,918,783	25.00%	134,229,696	7,783,676	15,332,209	2.86%	118,897,487
Jan	536,918,783						
Feb	536,918,783						
Mar	536,918,783						
Apr	536,918,783						
May	536,918,783						
Jun	536,918,783						
Jul	536,918,783						
Aug	536,918,783						
Sep	536,918,783						

EXPENDITURE TRENDS FY 2020-2022



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$118,897,487 dollars or 88.58%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.86%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.
 ** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.
 *** Unaudited figures

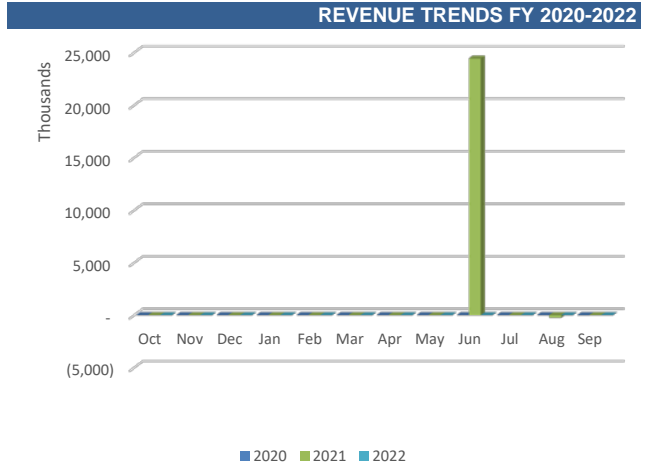
MONTHLY FINANCIAL REPORT

as of December 31, 2021

Special Obligation Bonds

Revenue Analysis

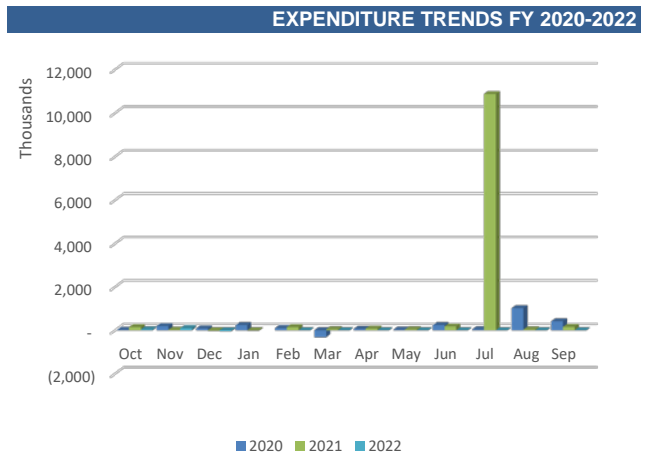
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	52,346,496	8.33%	4,362,208	16	16	0.00%	4,362,192
Nov	52,346,496	16.67%	8,724,416	64	80	0.00%	8,724,336
Dec	52,346,496	25.00%	13,086,624	104	184	0.00%	13,086,440
Jan	52,346,496						
Feb	52,346,496						
Mar	52,346,496						
Apr	52,346,496						
May	52,346,496						
Jun	52,346,496						
Jul	52,346,496						
Aug	52,346,496						
Sep	52,346,496						



As of December 31, 2021, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$13,086,440 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%. Revenues recorded relate to interest earned and issuance of debt.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	52,346,496	8.33%	4,362,208	33,441	33,441	0.06%	4,328,767
Nov	52,346,496	16.67%	8,724,416	90,431	123,872	0.24%	8,600,544
Dec	52,346,496	25.00%	13,086,624	(45,704)	78,168	0.15%	13,008,456
Jan	52,346,496						
Feb	52,346,496						
Mar	52,346,496						
Apr	52,346,496						
May	52,346,496						
Jun	52,346,496						
Jul	52,346,496						
Aug	52,346,496						
Sep	52,346,496						



Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$13,008,456 dollars or 99.4%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.15%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department.
 ** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.
 *** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2021

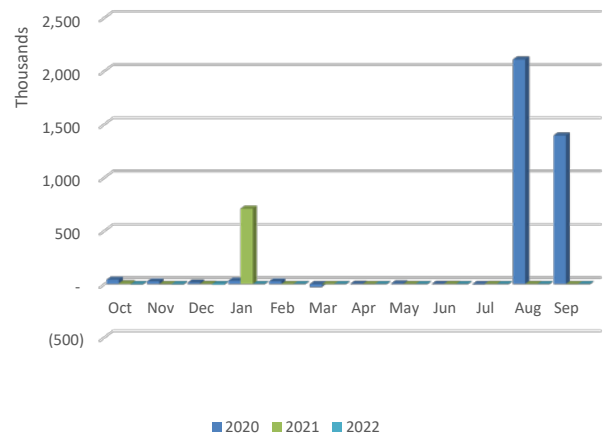
Transportation and Transit

Revenue Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	14,958,899	8.33%	1,246,575	(3,462)	(3,462)	-0.02%	1,250,037
Nov	14,958,899	16.67%	2,493,150	(3,821)	(7,283)	-0.05%	2,500,433
Dec	14,958,899	25.00%	3,739,725	(6,135)	(13,418)	-0.09%	3,753,143
Jan	14,958,899						
Feb	14,958,899						
Mar	14,958,899						
Apr	14,958,899						
May	14,958,899						
Jun	14,958,899						
Jul	14,958,899						
Aug	14,958,899						
Sep	14,958,899						

REVENUE TRENDS FY 2020-2022



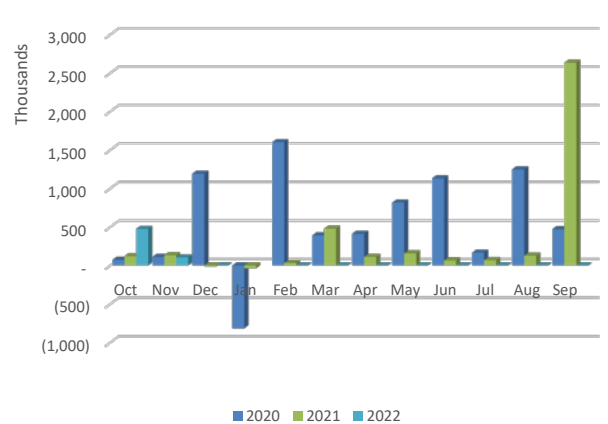
Revenues for the Transportation and Transit capital fund are transferred from July to September.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	14,958,899	8.33%	1,246,575	475,908	475,908	3.18%	770,667
Nov	14,958,899	16.67%	2,493,150	105,791	581,699	3.89%	1,911,451
Dec	14,958,899	25.00%	3,739,725	1,471	583,170	3.90%	3,156,554
Jan	14,958,899						
Feb	14,958,899						
Mar	14,958,899						
Apr	14,958,899						
May	14,958,899						
Jun	14,958,899						
Jul	14,958,899						
Aug	14,958,899						
Sep	14,958,899						

EXPENDITURE TRENDS FY 2020-2022



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$3,156,554 dollars or 84.41%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.9%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

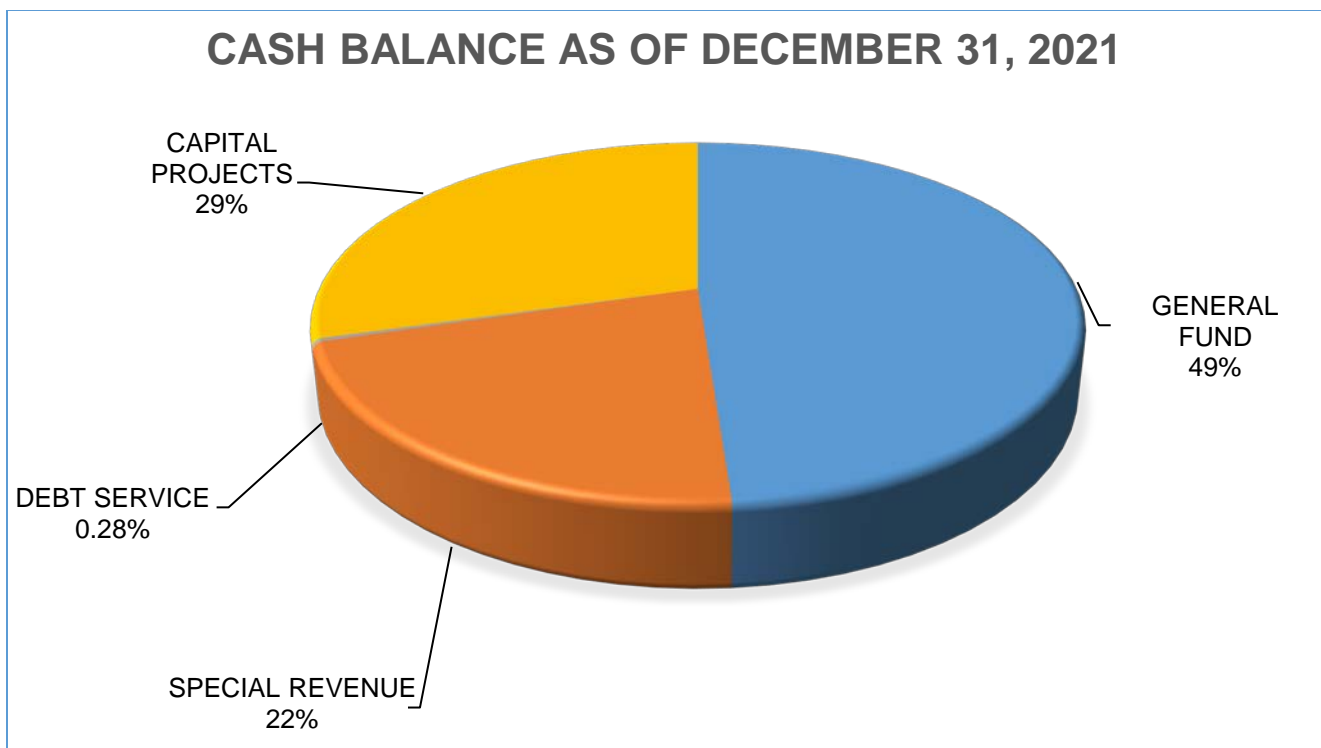


Section 5

Cash Position

MONTHLY FINANCIAL REPORT

As of December 31, 2021, the City of Miami had a balance of cash in the bank of \$ 998,835,822. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

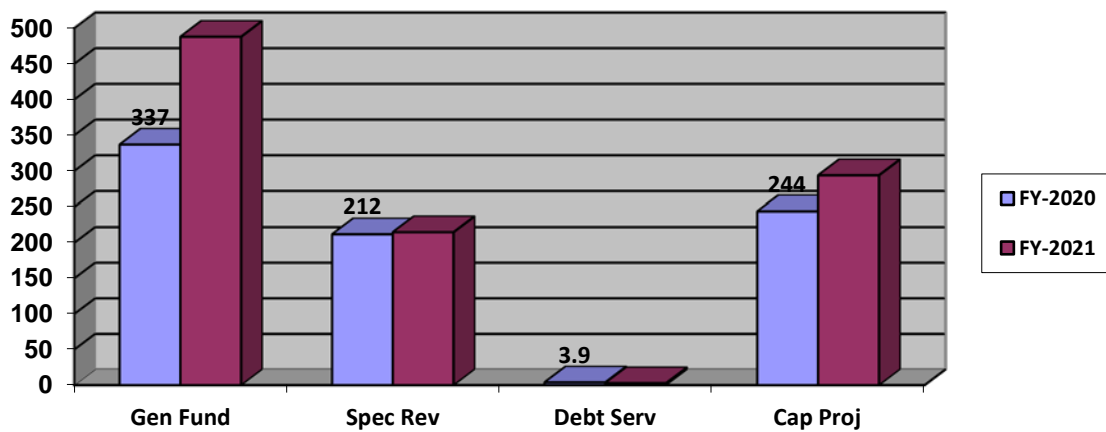
- ⇒ Special Revenue of \$ 214,588,385. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purpose. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 2,772,181. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 293,818,071. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of December 31, 2021, is \$ 40,709,219.

The remaining amount of the total balance of cash in the bank as of December 31, 2021, that is available for General Fund Operations is \$ 487,657,184.

Cash Balance as of 12-31-20 and 12-31-21



City of Miami
Cash Position
All Funds
As of December 31, 2021

DESCRIPTION	11/30/2021	12/31/2021	Variance
GENERAL LEDGER CASH BALANCE	\$ 116,327,642	\$ 84,727,711	\$ (31,599,931)
LESS: O/S CHECKS AND PAYROLL LIABILITIES	1,666,867	(1,460,918)	(3,127,785)
PLUS: OPERATING INVESTMENT PORTFOLIO	544,774,530	915,569,028	370,794,498
TOTAL POOLED CASH	\$ 662,769,040	\$ 998,835,822	\$ 336,066,782

RESTRICTED CASH			
SPECIAL REVENUE	\$ 166,186,646	\$ 214,588,385	\$ 48,401,739
DEBT SERVICE	19,213,936	2,772,181	(16,441,755)
CAPITAL PROJECTS	300,338,769	293,818,071	(6,520,698)
TRUST & AGENCY	-	-	-
GENERAL FUND CASH AVAILABLE FOR OPERATION	\$ 177,029,688	\$ 487,657,184	\$ 310,627,496
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(26,655,370)	(26,825,603)	(170,233)
LESS: GENERAL FUND DEFERRED ITEMS	(13,901,666)	(13,883,616)	18,051
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(13,821,891)	(13,821,891)	
RESTRICTED	(96,364,271)	(96,364,271)	
ASSIGNED	(12,516,335)	(12,516,335)	
UNASSIGNED	(73,863,962)	(73,863,962)	
TOTAL GENERAL FUND DESIGNATIONS	(196,566,459)	(196,566,459)	-
TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS	\$ (60,093,808)	\$ 250,381,506	\$ 310,475,314



Section 6

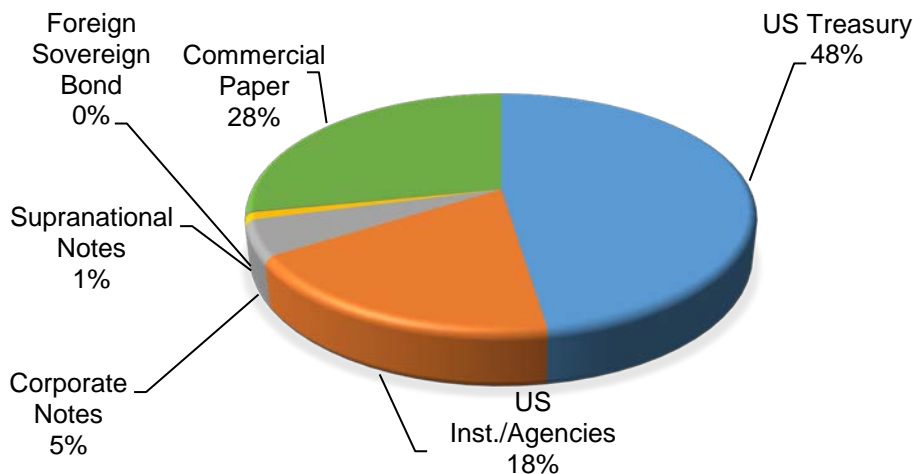
Investments

MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio complies with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	47.59%	0.7407%
US Instruments/ Agency	18.43%	0.5137%
Corporate Notes	4.88%	1.0125%
Supranational Notes	0.99%	0.4638%
Foreign Sovereign Bond	0.11%	0.1137%
Commercial Paper	28.00%	0.2006%

PERCENTAGE % OF PORTFOLIO



The largest portion of the portfolio, 47.59%, is invested in US Treasury. As of December 31, 2021, the rate of return was 0.7407%.

Monthly yields for FY 2021 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2021	0.3127	0.1500	0.1627
November 2021	0.3119	0.1100	0.2019
December 2021	0.2791	0.3900	(0.1109)

A comparison of actual interest income for the three months ended December 31, 2021 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
General Fund	3,100,000			
Oct-21		126,323	126,323	4.07%
Nov-21		103,600	229,923	7.42%
Totals	<u>3,100,000</u>	<u>347,738</u>		<u>11.22%</u>
Special Revenue Fund				
Oct-21		3,713	3,713	
Nov-21		13,918	17,632	
Totals	<u>-</u>	<u>50,734</u>		

Projection of General Fund Interest Income for FY 2021 - 2022

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			347,494	244		347,738
January	596,229,549	0.2791%	138,673	1,000	139,673	487,411
February	734,147,354	0.2791%	170,750	1,000	171,750	659,161
March	581,589,750	0.2791%	135,268	1,000	136,268	795,429
April	692,147,354	0.2791%	160,982	1,000	161,982	957,411
May	576,599,018	0.2791%	134,107	1,000	135,107	1,092,519
June	662,257,399	0.2791%	154,030	1,000	155,030	1,247,549
July	562,871,435	0.2791%	130,915	1,000	131,915	1,379,463
August	631,734,440	0.2791%	146,931	1,000	147,931	1,527,394
September	522,694,460	0.2791%	121,570	1,000	122,570	470,308
			<u>1,640,720</u>	<u>9,244</u>	<u>1,302,226</u>	

City of Miami
Cash Management Pool
Portfolio Characteristics
As of December 31, 2021

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	By Policy	Actual Month End	Maximum During Year	By Policy	
Government Obligations:									
T Notes	130,582,635	130,318,155	14.25%	30.70%	100%	34 mos.	40 mos.	66 mos.	0.5430%
T Bills	435,413,383	435,079,255	33.34%	53.27%	100%	10 mos.	9 mos.	66 mos.	0.0970%
Government Obligations	565,996,018	565,397,410	47.59%						0.7407%
Federal Instruments:									
FHLB	11,176,618	11,210,825	1.21%	11.42%	75%	12 mos.	25 mos.	66 mos.	0.6576%
FHLB DN	114,994,391	114,996,200	12.57%	18.77%	75%	3 mos.	9 mos.	66 mos.	0.0399%
FHLMC	21,051,146	20,943,051	2.30%	5.62%	75%	3 mos.	36 mos.	66 mos.	0.3186%
FHLMC DN	-	-	0.00%	14.90%	75%	0 mos.	6 mos.	66 mos.	0.0000%
FNMA	21,473,652	21,368,320	2.34%	7.26%	75%	18 mos.	34 mos.	66 mos.	0.2878%
FNMA DN	-	-	0.00%	1.20%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	-	-	0.00%	5.68%	75%	0 mos.	7 mos.	66 mos.	0.0000%
FFCB DN	-	-	0.00%	3.93%	75%	0 mos.	8 mos.	66 mos.	0.0000%
Federal Instruments	168,695,807	168,518,395	18.43%						0.5137%
Money Market: Treasury	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	na mos.	0.0000%
Corporate Notes	45,389,362	45,171,383	4.88%	10.83%	25%	39 mos.	47 mos.	66 mos.	1.0125%
Supranational Notes	9,108,477	9,098,868	0.99%	5.81%	25%	16 mos.	36 mos.	66 mos.	0.4638%
Foreign Sovereign Bond	1,019,313	1,017,110	0.11%	5.81%	25%	16 mos.	36 mos.	66 mos.	0.1137%
Commercial Paper:	255,942,687	255,925,572	28.00%	32.95%	35%	9 mos.	15 mos.	9 mos.	0.2006%
Totals	<u>1,045,132,350</u>	<u>1,044,111,627</u>	<u>100.00%</u>						0.2791%
									0.2791%



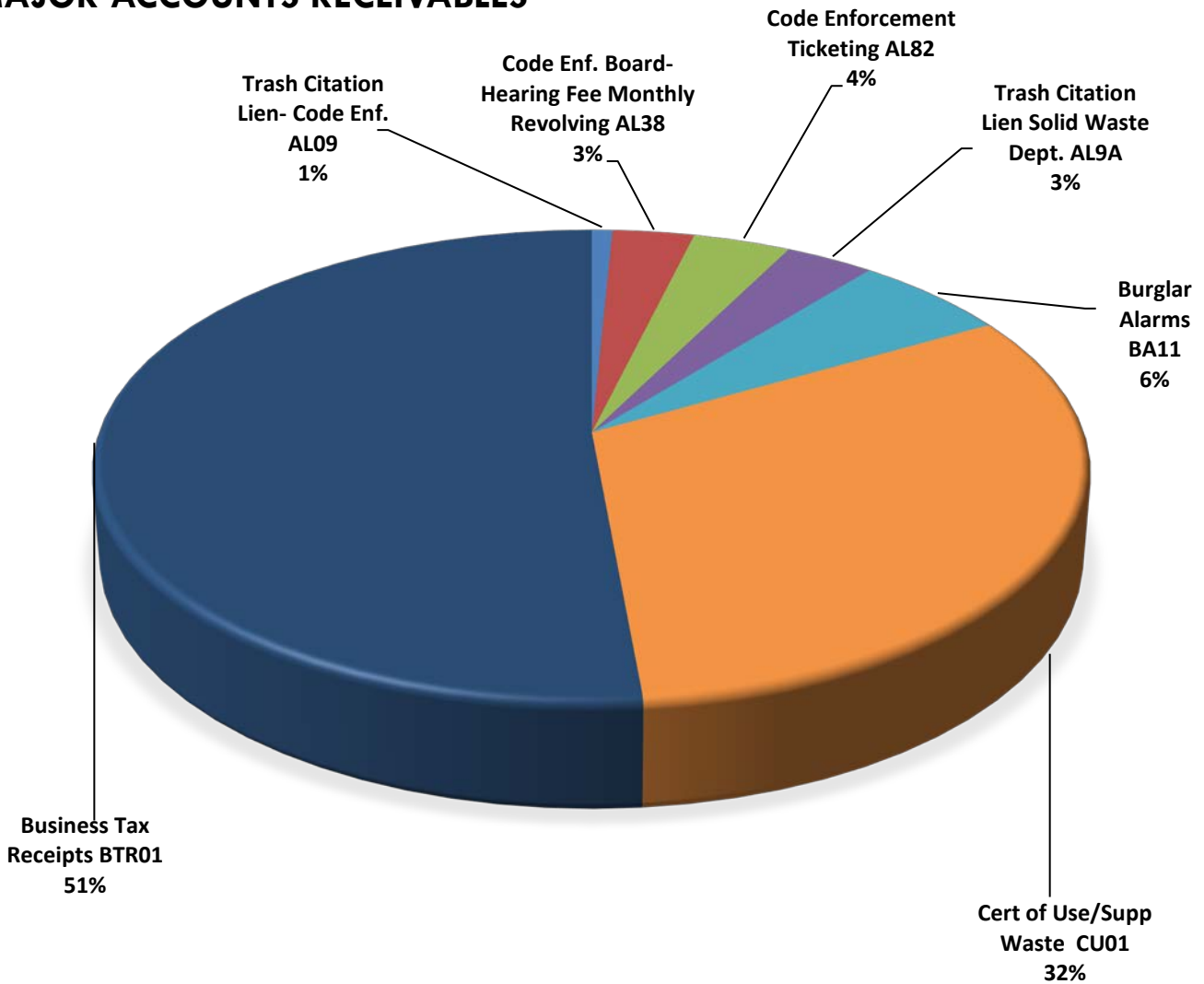
Section 7

Cash Payments Received on Major Accounts Receivables

MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 51% and Certificate of Use represents 32%. The City of Miami billed the Business Tax Receipts for FY22 early in July-2021 for a total of \$7,632,619.50. The Certificate of Use for FY22 were billed early in July-2021 for a total of \$6,257,660.80. The Burglar Alarm for FY22 was billed in August 6, 2021 for a total of \$602,010.00. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Dec 31, 2021.

MAJOR ACCOUNTS RECEIVABLES



City of Miami
Cash Payments Received and Aging on Major Account Receivables
As of 12/31/21

Collection										
Description	Type	Accounts Receivable 10/1/2021	YTD Billings Net of Adjustments	Collections						Accounts Receivable As of 12/31/21
				Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	YTD	
Trash Citation Lien- Code Enf.	AL09	81,132.61	17,425.11	(4,650.93)	(4,251.56)	(10,314.36)			(19,216.85)	79,340.87
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	362,510.45	7,245.72	(51,315.11)	(3,454.07)	(462.54)			(55,231.72)	314,524.45
Code Enforcement Ticketing	AL82	418,938.10	81,940.00	(26,659.50)	(27,664.50)	(70,575.00)			(124,899.00)	375,979.10
Trash Citation Lien Solid Waste Dept.	AL9A	344,854.17	120,175.45	(37,317.87)	(35,484.47)	(48,153.09)			(120,955.43)	344,074.19
Burglar Alarms	BA11	692,277.03	108,879.68	(79,813.92)	(68,588.45)	(41,462.99)			(189,865.36)	611,291.35
Cert of Use/Supp Waste	CU01	4,109,503.95	61,371.09	(391,754.56)	(296,566.81)	(190,619.35)			(878,940.72)	3,291,934.32
Business Tax Receipts	BTR01	6,705,825.46	(36,482.71)	(722,235.53)	(392,938.70)	(239,643.26)			(1,354,817.49)	5,314,525.26
Totals		12,715,041.77	360,554.34	(1,313,747.42)	(828,948.56)	(601,230.59)	-	-	(2,743,926.57)	10,331,669.54

* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

Aging Report							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	79,340.87	3,435.50	1,665.59	0.38	1,349.39	72,890.01
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	314,524.45	8,050.98	1,306.43	1,306.43	713.73	303,146.88
Code Enforcement Ticketing	AL82	375,979.10	18,275.00	15,215.00	39,817.50	11,362.50	291,309.10
Trash Citation Lien Solid Waste Dept.	AL9A	344,074.19	16,435.70	1,394.83	2,531.73	669.10	323,042.83
Burglar Alarms	BA11	611,291.35	3,810.00	-	-	175,227.77	432,253.58
Cert of Use/Supp Waste	CU01	3,291,934.32	7,048.00	736.45	2,759.57	1,365,432.62	1,915,957.68
Business Tax Receipts	BTR01	5,314,525.26	2,400.50	259.05	1,648.07	1,548,572.96	3,761,644.68
Totals		10,331,669.54	59,455.68	20,577.35	48,063.68	3,103,328.07	7,100,244.76

Note:

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.