

# Monthly Financial Report

## August– FY 2022



Prepared by: Finance Department



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# Section 1

## General Fund

# MONTHLY FINANCIAL REPORT

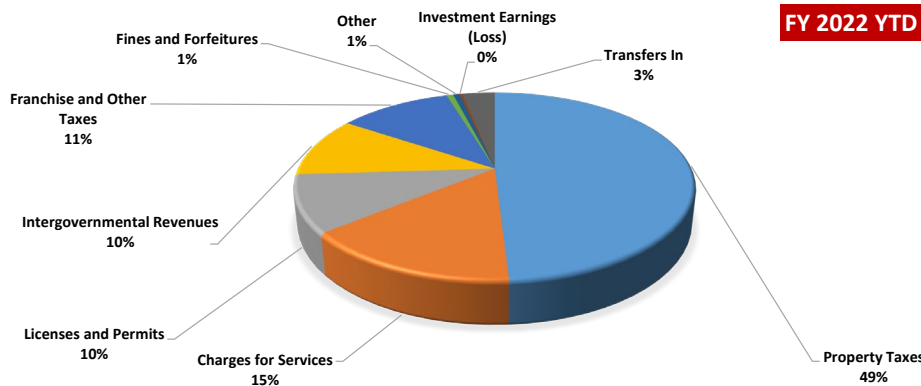
as of August 31, 2022

## REVENUE ANALYSIS

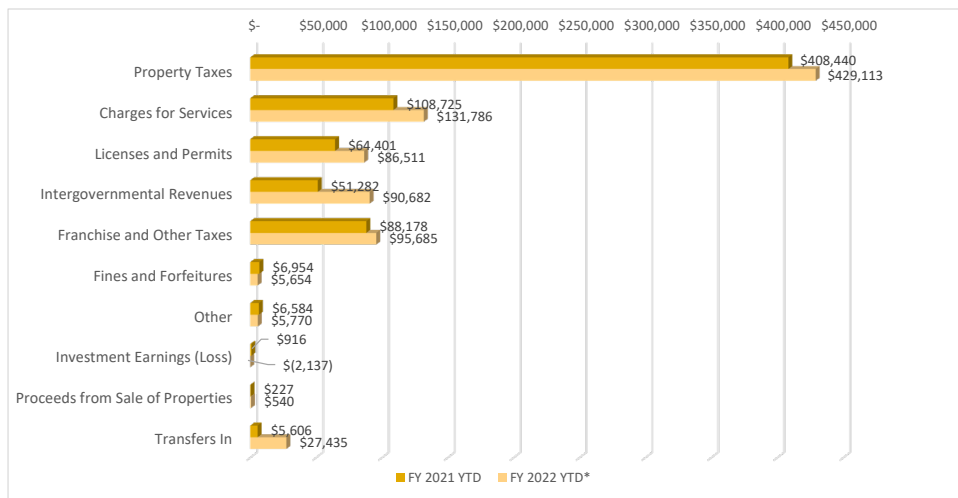
### Revenues by Source

Revenues	FY 2021 YTD	% of Total Rev 2021	FY 2022 YTD*	% of Total Rev 2022	Variance FY21 vs FY22	% Variance
Property Taxes	\$ 408,439,932	55.10%	\$ 429,112,617	49.26%	\$ 20,672,684	5.06%
Charges for Services	\$ 108,724,660	14.67%	\$ 131,785,748	15.13%	\$ 23,061,088	21.21%
Licenses and Permits	\$ 64,400,757	8.69%	\$ 86,511,453	9.93%	\$ 22,110,695	34.33%
Intergovernmental Revenues	\$ 51,281,535	6.92%	\$ 90,681,734	10.41%	\$ 39,400,200	76.83%
Franchise and Other Taxes	\$ 88,178,484	11.89%	\$ 95,684,933	10.99%	\$ 7,506,449	8.51%
Fines and Forfeitures	\$ 6,954,383	0.94%	\$ 5,653,724	0.65%	\$ (1,300,659)	-18.70%
Other	\$ 6,583,669	0.89%	\$ 5,769,725	0.66%	\$ (813,944)	-12.36%
Investment Earnings (Loss)	\$ 916,481	0.12%	\$ (2,137,081)	-0.25%	\$ (3,053,562)	-333.18%
Proceeds from Sale of Properties	\$ 227,164	0.03%	\$ 540,028	0.06%	\$ 312,864	137.73%
Transfers In	\$ 5,605,700	0.76%	\$ 27,435,149	3.15%	\$ 21,829,449	389.42%
<b>Total</b>	<b>\$ 741,312,765</b>	<b>100%</b>	<b>\$ 871,038,030</b>	<b>100%</b>	<b>\$ 129,725,265</b>	<b>17.50%</b>

\* Unaudited figures



The total General Fund revenue collected as of August 31, 2022 was \$871,038,030. Property Taxes was the largest category making up 49% of the total revenue for the General Fund.



As of August 31, 2022, General Fund revenue is higher than FY 2021 by \$129 million or 18%, primarily due to an increase in Property Taxes by \$20 million, Charges for Services by \$23 million, Licenses and Permits by \$22 million, and Intergovernmental Revenues by \$39.4 million.

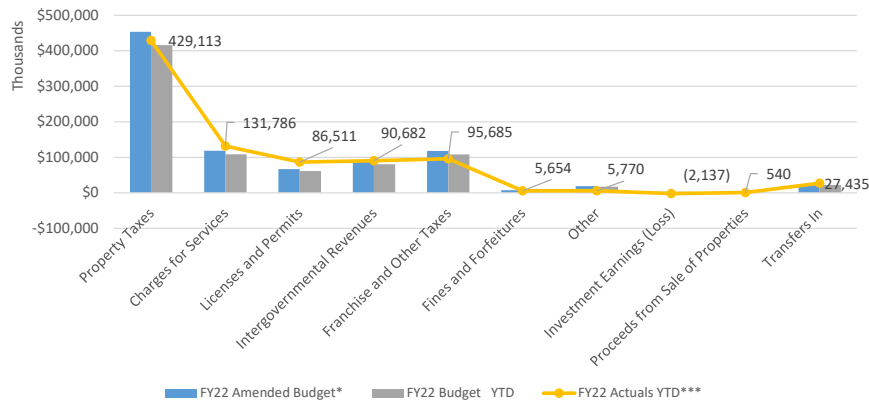
**MONTHLY FINANCIAL REPORT**

as of August 31, 2022

**Revenues Budget to Actual**

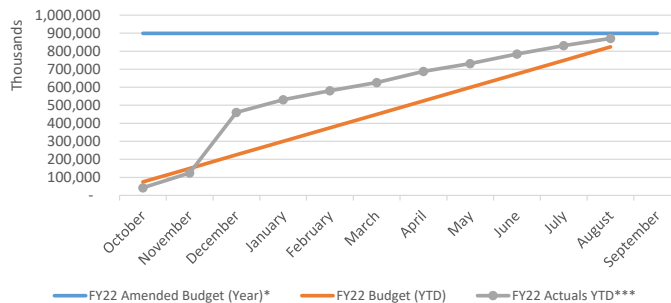
**ANALYSIS BY REVENUE TYPE**

Revenues	FY22 Amended Budget*	% of Year completed-Budget**	FY22 Budget YTD	FY22 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	453,802,000	91.67%	415,985,167	429,112,617	94.56%	13,127,450
Charges for Services	118,726,000	91.67%	108,832,167	131,785,748	111.00%	22,953,582
Licenses and Permits	66,609,000	91.67%	61,058,250	86,511,453	129.88%	25,453,203
Intergovernmental Revenues	88,062,000	91.67%	80,723,500	90,681,734	102.97%	9,958,234
Franchise and Other Taxes	117,795,000	91.67%	107,978,750	95,684,933	81.23%	(12,293,817)
Fines and Forfeitures	7,189,000	91.67%	6,589,917	5,653,724	78.64%	(936,193)
Other	18,929,000	91.67%	17,351,583	5,769,725	30.48%	(11,581,858)
Investment Earnings (Loss)	3,061,000	91.67%	2,805,917	(2,137,081)	-69.82%	(4,942,997)
Proceeds from Sale of Properties	152,000	91.67%	139,333	540,028	355.28%	400,695
Transfers In	24,541,000	91.67%	22,495,917	27,435,149	111.79%	4,939,233
<b>Total</b>	<b>898,866,000</b>	<b>91.67%</b>	<b>823,960,500</b>	<b>871,038,030</b>	<b>96.90%</b>	<b>47,077,530</b>



**ANALYSIS MONTH BY MONTH**

Month	FY22 Amended Budget (Year)*	% of Year completed-Budget**	FY22 Budget (YTD)	FY22 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	898,866,000	8.33%	74,905,500	42,458,562	4.72%	(32,446,938)
November	898,866,000	16.67%	149,811,000	124,839,576	13.89%	(24,971,424)
December	898,866,000	25.00%	224,716,500	459,894,086	51.16%	235,177,586
January	898,866,000	33.33%	299,622,000	531,197,673	59.10%	231,575,673
February	898,866,000	41.67%	374,527,500	580,644,038	64.60%	206,116,538
March	898,866,000	50.00%	449,433,000	626,145,593	69.66%	176,712,593
April	898,866,000	58.33%	524,338,500	687,927,323	76.53%	163,588,823
May	898,866,000	66.67%	599,244,000	731,316,297	81.36%	132,072,297
June	898,866,000	75.00%	674,149,500	783,990,140	87.22%	109,840,640
July	898,866,000	83.33%	749,055,000	831,278,152	92.48%	82,223,152
August	898,866,000	91.67%	823,960,500	871,038,030	96.90%	47,077,530
September	898,866,000	100.00%	898,866,000			



As shown on the above chart, the total collected revenue is higher than its YTD budgeted amount. As of August 31, 2022, the difference was 5.7%. However, compared to amended annual Budget, the actual revenue collected is 96%. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

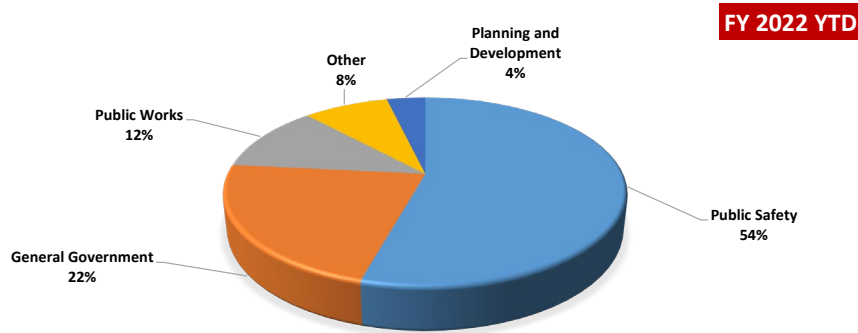
as of August 31, 2022

## EXPENDITURE ANALYSIS

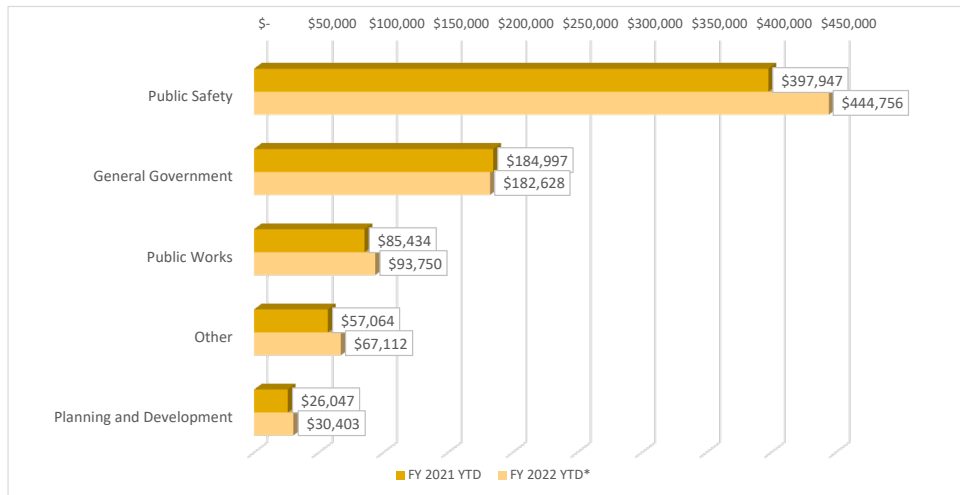
### Expenditures by Function

Expenditures	FY 2021 YTD	% of Total Exp 2021	FY 2022 YTD*	% of Total Exp 2022	Variance FY21 vs FY22	% Variance
Public Safety	\$ 397,946,762	52.95%	\$ 444,755,893	54.33%	\$ 46,809,132	11.76%
General Government	\$ 184,996,535	24.62%	\$ 182,627,679	22.31%	\$ (2,368,856)	-1.28%
Public Works	\$ 85,434,162	11.37%	\$ 93,749,779	11.45%	\$ 8,315,617	9.73%
Other	\$ 57,064,249	7.59%	\$ 67,111,985	8.20%	\$ 10,047,736	17.61%
Planning and Development	\$ 26,047,093	3.47%	\$ 30,402,803	3.71%	\$ 4,355,710	16.72%
<b>Total</b>	<b>\$ 751,488,801</b>	<b>100%</b>	<b>\$ 818,648,140</b>	<b>100%</b>	<b>\$ 67,159,340</b>	<b>8.94%</b>

\* Unaudited figures



The total General Fund expenditures as of October 31, 2022 were \$818,648,140. Public Safety was the largest expenditure category with 54.3% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of August 31, 2022 is higher by 8.94%. The variance is due to Regular Salaries by \$13 million, Secondary Pension by \$10 million, Overtime by \$5 million, Police and Fire - FIPO by \$3.9 million, and OT Staffing by \$2.4 million.

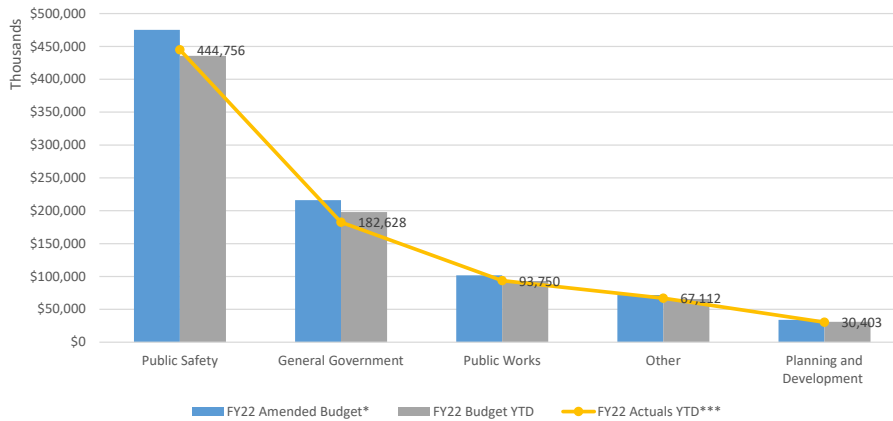
# MONTHLY FINANCIAL REPORT

as of August 31, 2022

## Expenditures Budget to Actual

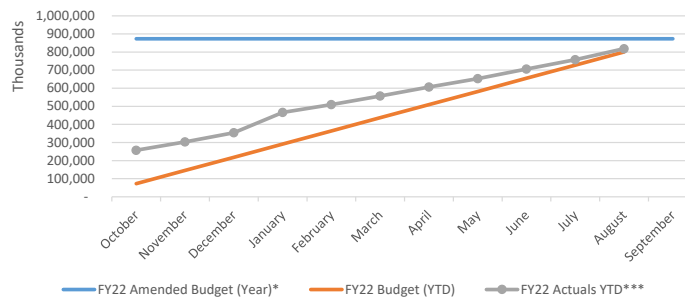
### ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY22 Amended Budget*	% of Year completed-Budget**	FY22 Budget YTD	FY22 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	475,307,000	91.67%	435,698,083	444,755,893	93.57%	9,057,810
General Government	216,142,000	91.67%	198,130,167	182,627,679	84.49%	(15,502,487)
Public Works	101,593,000	91.67%	93,126,917	93,749,779	92.28%	622,863
Other	71,864,000	91.67%	65,875,333	67,111,985	93.39%	1,236,652
Planning and Development	33,960,000	91.67%	31,130,000	30,402,803	89.53%	(727,197)
<b>Total</b>	<b>898,866,000</b>	<b>91.67%</b>	<b>823,960,500</b>	<b>818,648,140</b>	<b>91.08%</b>	<b>(5,312,360)</b>



### ANALYSIS MONTH BY MONTH

Month	FY22 Amended Budget (Year)*	% of Year completed-Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	873,333,000	8.33%	72,777,750	257,455,580	257,455,580	29.48%	184,677,830
November	873,333,000	16.67%	145,555,500	45,670,013	303,125,593	34.71%	157,570,093
December	873,333,000	25.00%	218,333,250	51,158,406	354,283,999	40.57%	135,950,749
January	873,333,000	33.33%	291,111,000	112,240,279	466,524,277	53.42%	175,413,277
February	873,333,000	41.67%	363,888,750	43,372,562	509,896,840	58.39%	146,008,090
March	873,333,000	50.00%	436,666,500	46,854,025	556,750,865	63.75%	120,084,365
April	873,333,000	58.33%	509,444,250	49,466,248	606,217,112	69.41%	96,772,862
May	873,333,000	66.67%	582,222,000	46,361,217	652,578,329	74.72%	70,356,329
June	873,333,000	75.00%	654,999,750	53,006,854	705,585,183	80.79%	50,585,433
July	873,333,000	83.33%	727,777,500	51,761,087	757,346,271	86.72%	29,568,771
August	873,333,000	91.67%	800,555,250	61,301,882	818,648,153	93.74%	18,092,903
September	873,333,000	100.00%	873,333,000				



As of August 31, 2022, Public Safety, Public Works, and Other actual expenditures were higher than its YTD Budget. However, General Government and Planning and Development was lower by 7% due to Transfer Out-Interfund Transfers by \$36 million.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2022

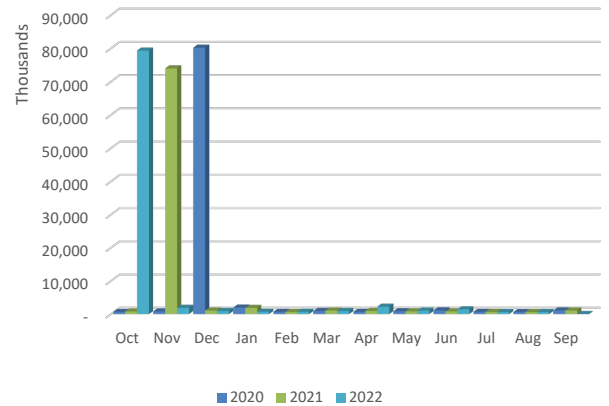
## Internal Service Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	88,379,000	8.33%	7,364,917	79,292,819	79,292,819	89.72%	(71,927,902)
Nov	88,379,000	16.67%	14,729,833	1,856,520	81,149,339	91.82%	(66,419,506)
Dec	88,379,000	25.00%	22,094,750	917,556	82,066,895	92.86%	(59,972,145)
Jan	88,379,000	33.33%	29,459,667	706,686	82,773,581	93.66%	(53,313,915)
Feb	88,379,000	41.67%	36,824,583	695,148	83,468,729	94.44%	(46,644,146)
Mar	88,379,000	50.00%	44,189,500	928,569	84,397,299	95.49%	(40,207,799)
Apr	88,379,000	58.33%	51,554,417	2,215,150	86,612,449	98.00%	(35,058,032)
May	88,379,000	66.67%	58,919,333	1,042,311	87,654,759	99.18%	(28,735,426)
Jun	88,379,000	75.00%	66,284,250	1,431,876	89,086,636	100.80%	(22,802,386)
Jul	88,379,000	83.33%	73,649,167	595,245	89,681,880	101.47%	(16,032,714)
Aug	88,379,000	91.67%	81,014,083	610,003	90,291,883	102.16%	(9,277,800)
Sep	88,379,000						

#### REVENUE TRENDS FY 2020-2022



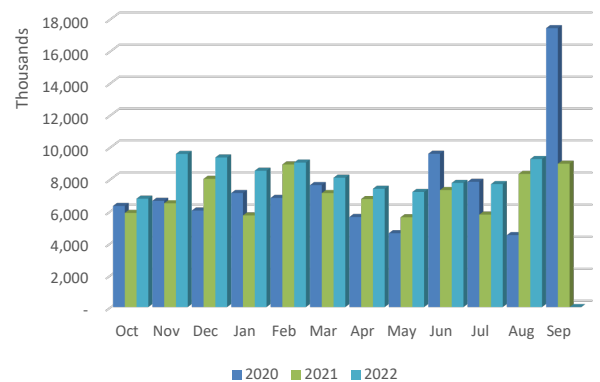
The Internal Service Fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	88,379,000	8.33%	7,364,917	6,770,810	6,770,810	7.66%	594,107
Nov	88,379,000	16.67%	14,729,833	9,567,723	16,338,533	18.49%	(1,608,699)
Dec	88,379,000	25.00%	22,094,750	9,345,300	25,683,833	29.06%	(3,589,083)
Jan	88,379,000	33.33%	29,459,667	8,518,267	34,202,099	38.70%	(4,742,433)
Feb	88,379,000	41.67%	36,824,583	9,027,310	43,229,409	48.91%	(6,404,826)
Mar	88,379,000	50.00%	44,189,500	8,078,920	51,308,330	58.05%	(7,118,830)
Apr	88,379,000	58.33%	51,554,417	7,392,331	58,700,660	66.42%	(7,146,244)
May	88,379,000	66.67%	58,919,333	7,189,344	65,890,004	74.55%	(6,970,671)
Jun	88,379,000	75.00%	66,284,250	7,755,797	73,645,801	83.33%	(7,361,551)
Jul	88,379,000	83.33%	73,649,167	7,681,869	81,327,670	92.02%	(7,678,504)
Aug	88,379,000	91.67%	81,014,083	9,248,054	90,575,724	102.49%	(9,561,641)
Sep	88,379,000						

#### EXPENDITURE TRENDS FY 2020-2022



The Internal Service Fund expenditures are higher than the Budget (YTD) by \$9,561,641 dollars or 11.8%. Relative to the Amended Budget, the year to date expenditures constitute 102.49%.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures





# Section 2

## Special Revenue Funds

# MONTHLY FINANCIAL REPORT

Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following are the SRF as of August 31, 2022:

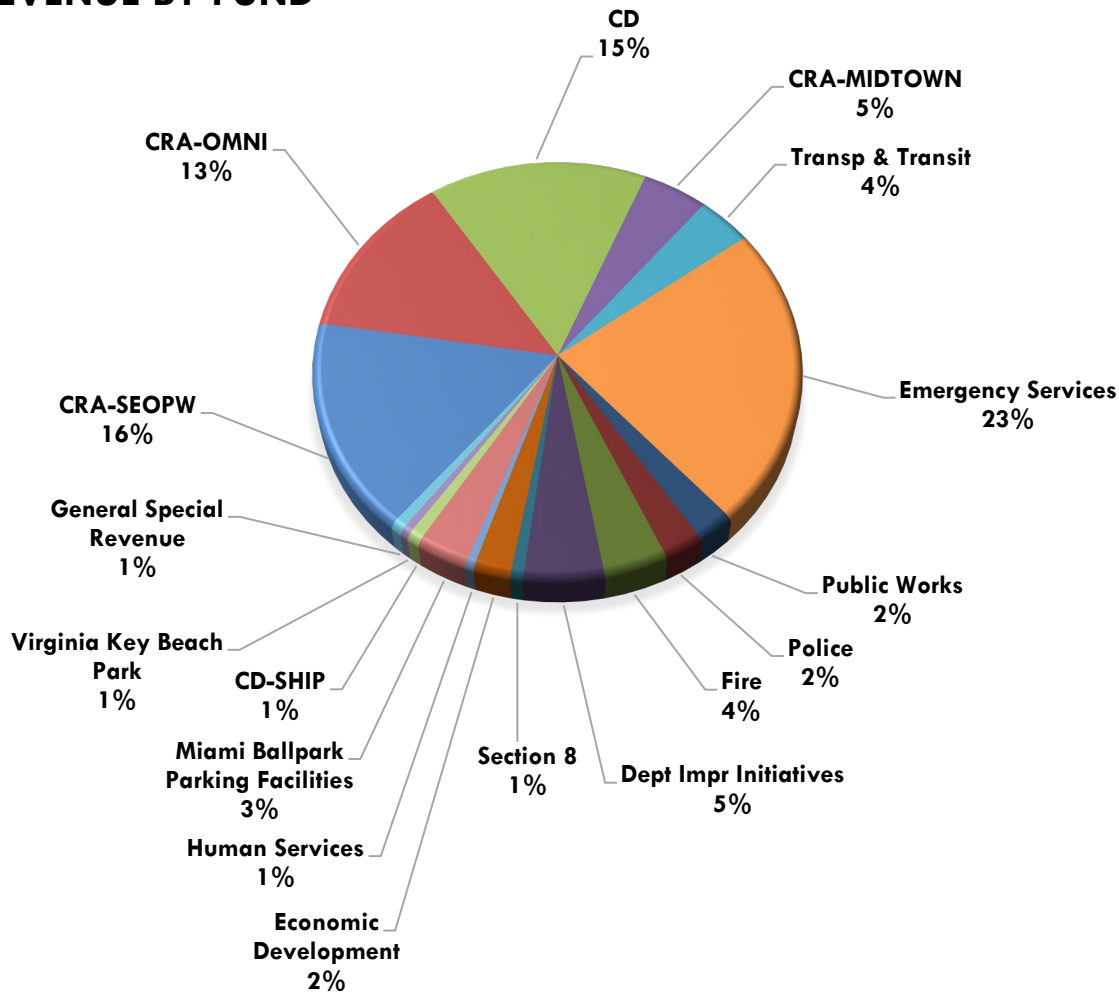
- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development Services
- ◆ Community Development Services – Section 8 Vouchers
- ◆ Community Development Services – SHIP
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Department Improvement Initiatives
- ◆ Economic Development & Planning Services
- ◆ Emergency Funds
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Housing Choice Voucher Program Special Revenue
- ◆ Law Enforcement Trust Fund
- ◆ Liberty City Revitalization Trust
- ◆ Little Haiti Revitalization Trust
- ◆ Mainstream Vouchers Program Special Revenue Fund
- ◆ Miami Ballpark Parking Facilities
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Bayfront Park Land Acquisition Trust Fund
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

# MONTHLY FINANCIAL REPORT

## REVENUE OVERVIEW

The primary sources of revenues for the Special Revenue Funds (SRF) of the City of Miami consist of taxes, grants, assessments, and fees. As of August 31, 2022, year to date revenues were \$247,151,479. The revenues by fund are depicted in the following chart:

### REVENUE BY FUND



As revealed by the chart, Emergency Services, CRA-SEOPW, and Community Development funds contribute approximately 55% of total revenues for the City’s SRF. These funds show revenues of \$57,064,942, \$40,035,761, and \$38,071,882 respectively.

### Grant Revenues

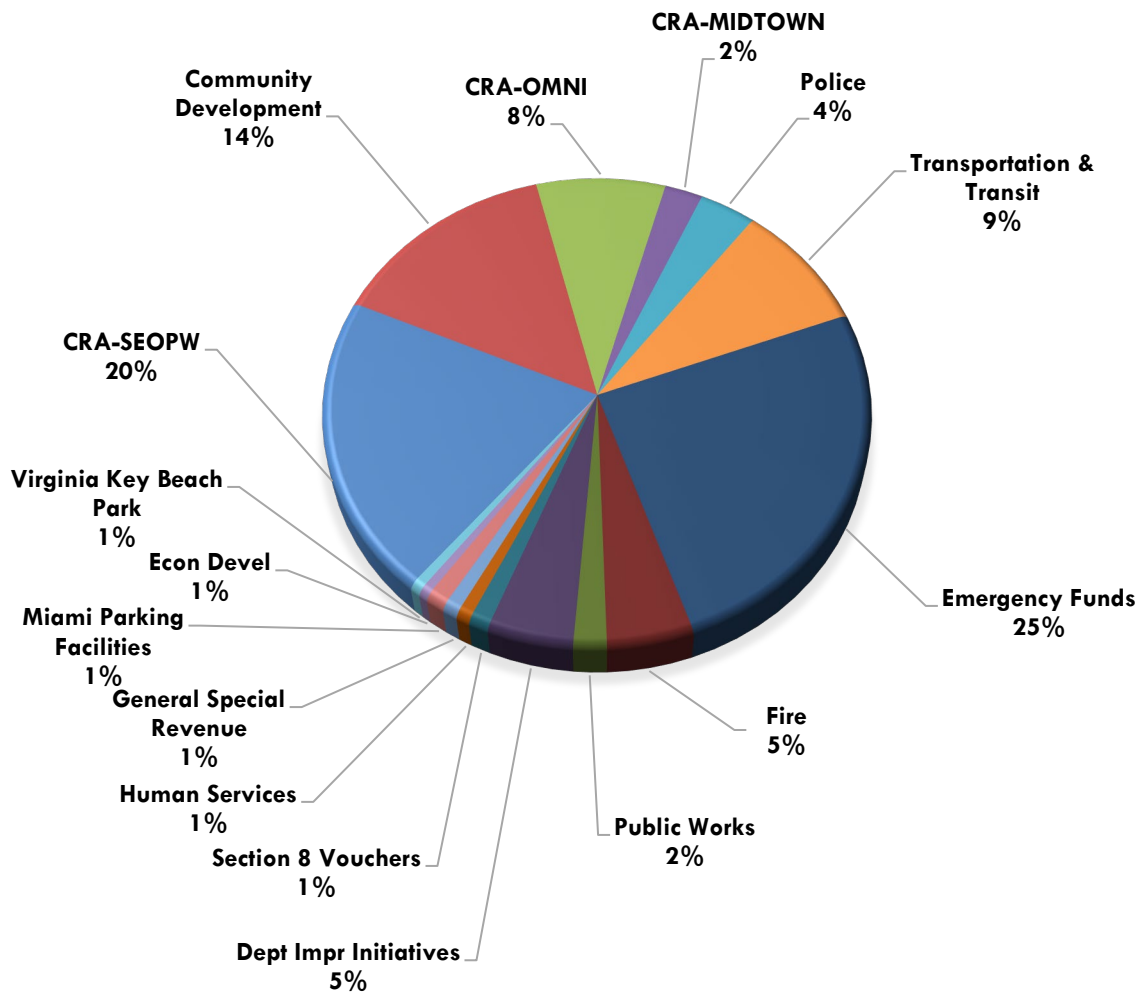
During August 2022, the City has received most of its grant revenues from the Emergency Services. The second largest programs are Community Development Block Grant (CDBG) and Housing Opportunities for Persons With Aids (HOPWA). As of August 2022, the City received CDBG and HOPWA revenues of approximately \$8,330,839 and \$11,382,371 respectively.

# MONTHLY FINANCIAL REPORT

## EXPENDITURES OVERVIEW

The expenditures for the SRF were \$201,946,143 as of August 31, 2022, and the Emergency funds, CRA-SEOPW and Community Development funds have the highest expenditures within the SRF. These funds represent approximately 62% of total expenditures as demonstrated below.

### EXPENDITURES BY FUND



### For the Non-Reimbursable, Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending August 31, 2022, there were no non-reimbursable expenditures to report.

# MONTHLY FINANCIAL REPORT

as of August 31, 2022

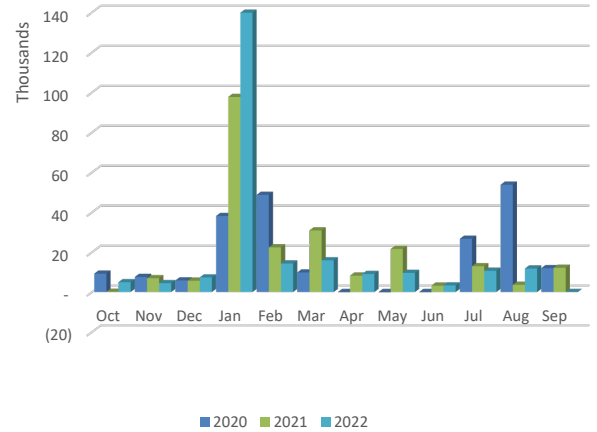
## City Clerk Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,705,000	8.33%	142,083	4,935	4,935	0.29%	137,148
Nov	1,705,000	16.67%	284,167	4,445	9,380	0.55%	274,787
Dec	1,705,000	25.00%	426,250	7,315	16,695	0.98%	409,555
Jan	1,705,000	33.33%	568,333	139,747	156,442	9.18%	411,891
Feb	1,705,000	41.67%	710,417	14,280	170,722	10.01%	539,695
Mar	1,705,000	50.00%	852,500	15,890	186,612	10.94%	665,888
Apr	1,705,000	58.33%	994,583	9,030	195,642	11.47%	798,941
May	1,705,000	66.67%	1,136,667	9,590	205,232	12.04%	931,435
Jun	1,705,000	75.00%	1,278,750	3,325	208,557	12.23%	1,070,193
Jul	1,705,000	83.33%	1,420,833	10,640	219,197	12.86%	1,201,636
Aug	1,705,000	91.67%	1,562,917	11,760	230,957	13.55%	1,331,960
Sep	1,705,000						

#### REVENUE TRENDS FY 2020-2022



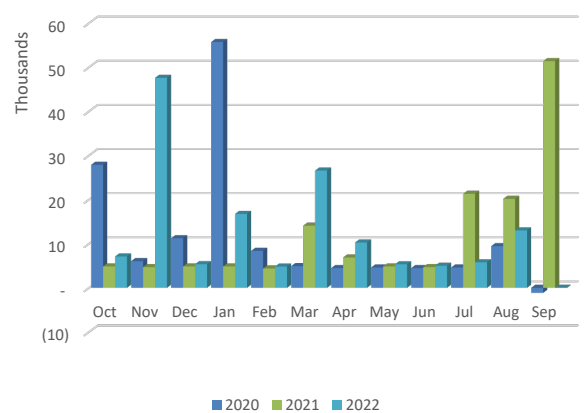
As of August 31, 2022, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,331,960 dollars or 85.22%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 13.55%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,705,000	8.33%	142,083	7,094	7,094	0.42%	134,989
Nov	1,705,000	16.67%	284,167	47,577	54,671	3.21%	229,495
Dec	1,705,000	25.00%	426,250	5,347	60,018	3.52%	366,232
Jan	1,705,000	33.33%	568,333	16,730	76,748	4.50%	491,585
Feb	1,705,000	41.67%	710,417	4,815	81,563	4.78%	628,853
Mar	1,705,000	50.00%	852,500	26,546	108,109	6.34%	744,391
Apr	1,705,000	58.33%	994,583	10,253	118,362	6.94%	876,222
May	1,705,000	66.67%	1,136,667	5,331	123,692	7.25%	1,012,974
Jun	1,705,000	75.00%	1,278,750	4,987	128,679	7.55%	1,150,071
Jul	1,705,000	83.33%	1,420,833	5,771	134,450	7.89%	1,286,383
Aug	1,705,000	91.67%	1,562,917	12,992	147,442	8.65%	1,415,474
Sep	1,705,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,415,474 dollars or 90.57%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 8.65%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2022

## Civilian Investigative Panel

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	1,174,000	1,174,000	100.00%	(1,076,167)
Nov	1,174,000	16.67%	195,667	-	1,174,000	100.00%	(978,333)
Dec	1,174,000	25.00%	293,500	-	1,174,000	100.00%	(880,500)
Jan	1,174,000	33.33%	391,333	-	1,174,000	100.00%	(782,667)
Feb	1,174,000	41.67%	489,167	-	1,174,000	100.00%	(684,833)
Mar	1,174,000	50.00%	587,000	-	1,174,000	100.00%	(587,000)
Apr	1,174,000	58.33%	684,833	-	1,174,000	100.00%	(489,167)
May	1,174,000	66.67%	782,667	-	1,174,000	100.00%	(391,333)
Jun	1,174,000	75.00%	880,500	-	1,174,000	100.00%	(293,500)
Jul	1,174,000	83.33%	978,333	-	1,174,000	100.00%	(195,667)
Aug	1,174,000	91.67%	1,076,167	-	1,174,000	100.00%	(97,833)
Sep	1,174,000						

#### REVENUE TRENDS FY 2020-2022



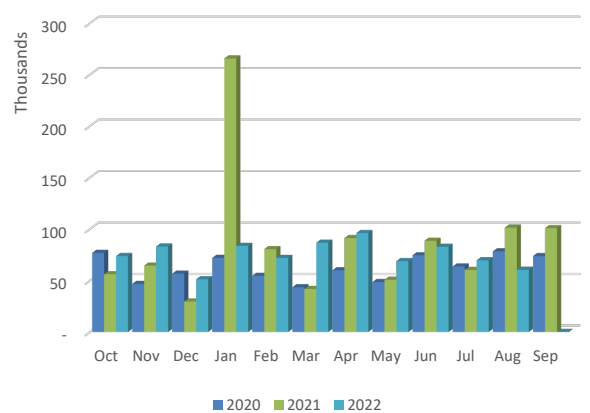
As of August 31, 2022, the Civilian Investigative Panel revenues are higher than the Budget (YTD) by \$97,833 dollars or 9%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 100%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	73,707	73,707	6.28%	24,126
Nov	1,174,000	16.67%	195,667	82,921	156,629	13.34%	39,038
Dec	1,174,000	25.00%	293,500	51,136	207,765	17.70%	85,735
Jan	1,174,000	33.33%	391,333	83,510	291,274	24.81%	100,059
Feb	1,174,000	41.67%	489,167	71,864	363,138	30.93%	126,029
Mar	1,174,000	50.00%	587,000	86,613	449,751	38.31%	137,249
Apr	1,174,000	58.33%	684,833	96,012	545,763	46.49%	139,070
May	1,174,000	66.67%	782,667	68,775	614,538	52.35%	168,129
Jun	1,174,000	75.00%	880,500	82,639	697,176	59.38%	183,324
Jul	1,174,000	83.33%	978,333	69,564	766,740	65.31%	211,593
Aug	1,174,000	91.67%	1,076,167	60,366	827,106	70.45%	249,061
Sep	1,174,000						

#### EXPENDITURE TRENDS FY 2020-2022



As of August 31, 2022, the Civilian Investigative Panel expenditures are lower than the Budget (YTD) by \$249,061 dollars or 23.14%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 70.45%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2022

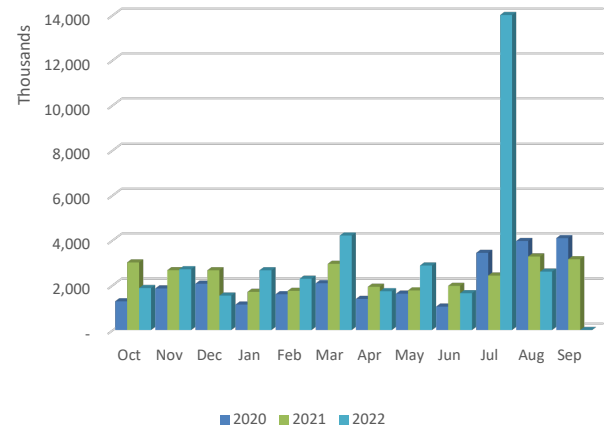
## Community Development Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	59,090,000	8.33%	4,924,167	1,867,032	1,867,032	3.16%	3,057,135
Nov	59,090,000	16.67%	9,848,333	2,704,311	4,571,343	7.74%	5,276,990
Dec	59,090,000	25.00%	14,772,500	1,531,057	6,102,400	10.33%	8,670,100
Jan	59,090,000	33.33%	19,696,667	2,657,176	8,759,576	14.82%	10,937,091
Feb	59,090,000	41.67%	24,620,833	2,280,888	11,040,464	18.68%	13,580,370
Mar	59,090,000	50.00%	29,545,000	4,203,780	15,244,244	25.80%	14,300,756
Apr	59,090,000	58.33%	34,469,167	1,725,688	16,969,932	28.72%	17,499,234
May	59,090,000	66.67%	39,393,333	2,867,168	19,837,100	33.57%	19,556,234
Jun	59,090,000	75.00%	44,317,500	1,636,861	21,473,961	36.34%	22,843,539
Jul	59,090,000	83.33%	49,241,667	13,999,935	35,473,897	60.03%	13,767,770
Aug	59,090,000	91.67%	54,165,833	2,597,985	38,071,882	64.43%	16,093,952
Sep	59,090,000						

#### REVENUE TRENDS FY 2020-2022



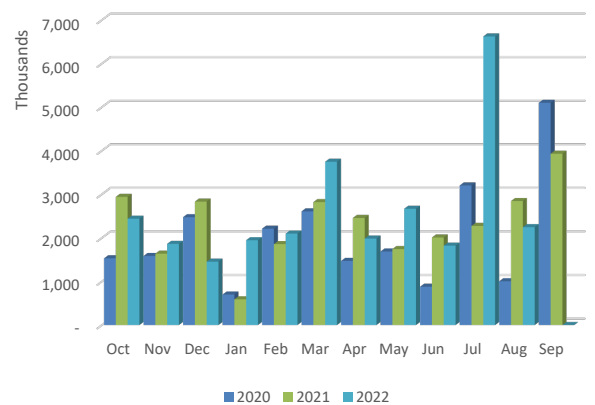
As of August 31, 2022, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$16,093,952 dollars or 29.71%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 64.43%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	59,090,000	8.33%	4,924,167	2,438,186	2,438,186	4.13%	2,485,981
Nov	59,090,000	16.67%	9,848,333	1,861,038	4,299,224	7.28%	5,549,110
Dec	59,090,000	25.00%	14,772,500	1,453,504	5,752,728	9.74%	9,019,772
Jan	59,090,000	33.33%	19,696,667	1,945,270	7,697,998	13.03%	11,998,668
Feb	59,090,000	41.67%	24,620,833	2,097,899	9,795,897	16.58%	14,824,936
Mar	59,090,000	50.00%	29,545,000	3,744,825	13,540,722	22.92%	16,004,278
Apr	59,090,000	58.33%	34,469,167	1,983,662	15,524,385	26.27%	18,944,782
May	59,090,000	66.67%	39,393,333	2,666,738	18,191,122	30.79%	21,202,211
Jun	59,090,000	75.00%	44,317,500	1,820,584	20,011,706	33.87%	24,305,794
Jul	59,090,000	83.33%	49,241,667	6,621,651	26,633,357	45.07%	22,608,310
Aug	59,090,000	91.67%	54,165,833	2,245,526	28,878,883	48.87%	25,286,950
Sep	59,090,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$25,286,950 dollars or 46.68%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 48.87%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2022

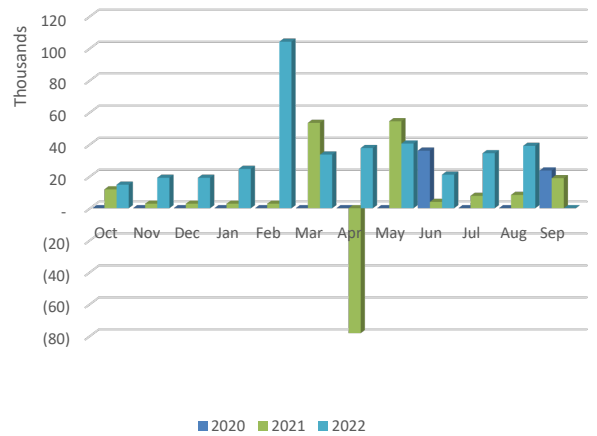
## Mainstream Vouchers Program Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	574,000	8.33%	47,833	14,740	14,740	2.57%	33,093
Nov	574,000	16.67%	95,667	19,067	33,807	5.89%	61,860
Dec	574,000	25.00%	143,500	19,067	52,874	9.21%	90,626
Jan	574,000	33.33%	191,333	24,614	77,488	13.50%	113,845
Feb	574,000	41.67%	239,167	104,104	181,592	31.64%	57,575
Mar	574,000	50.00%	287,000	33,563	215,155	37.48%	71,845
Apr	574,000	58.33%	334,833	37,648	252,803	44.04%	82,030
May	574,000	66.67%	382,667	40,440	293,243	51.09%	89,424
Jun	574,000	75.00%	430,500	21,016	314,259	54.75%	116,241
Jul	574,000	83.33%	478,333	34,412	348,671	60.74%	129,662
Aug	574,000	91.67%	526,167	39,002	387,673	67.54%	138,494
Sep	574,000						

#### REVENUE TRENDS FY 2020-2022



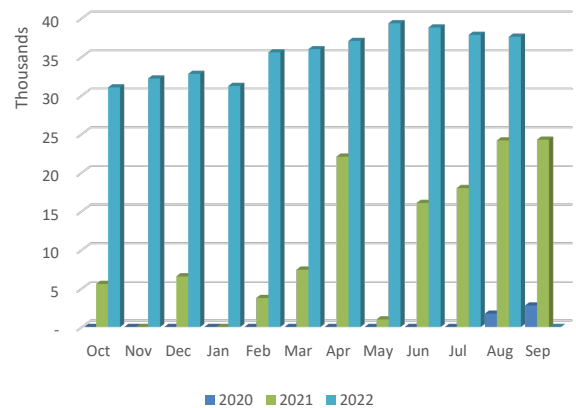
As of August 31, 2022, the Mainstream Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$138,494 dollars or 26.32%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 67.54%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	574,000	8.33%	47,833	31,020	31,020	5.40%	16,813
Nov	574,000	16.67%	95,667	32,176	63,196	11.01%	32,471
Dec	574,000	25.00%	143,500	32,768	95,964	16.72%	47,536
Jan	574,000	33.33%	191,333	31,209	127,173	22.16%	64,160
Feb	574,000	41.67%	239,167	35,566	162,739	28.35%	76,428
Mar	574,000	50.00%	287,000	35,970	198,709	34.62%	88,291
Apr	574,000	58.33%	334,833	37,045	235,754	41.07%	99,079
May	574,000	66.67%	382,667	39,339	275,093	47.93%	107,574
Jun	574,000	75.00%	430,500	38,793	313,886	54.68%	116,614
Jul	574,000	83.33%	478,333	37,830	351,716	61.27%	126,617
Aug	574,000	91.67%	526,167	37,587	389,303	67.82%	136,864
Sep	574,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Mainstream Vouchers Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$136,864 dollars or 26.01%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 67.82%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of August 31, 2022

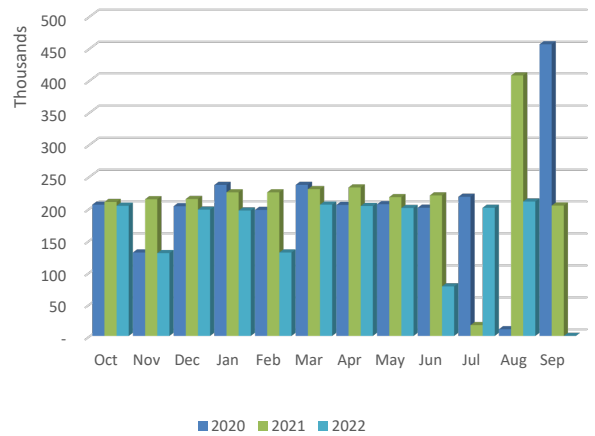
## Housing Choice Voucher Program Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,595,000	8.33%	216,250	203,814	203,814	7.85%	12,436
Nov	2,595,000	16.67%	432,500	129,665	333,479	12.85%	99,021
Dec	2,595,000	25.00%	648,750	197,837	531,316	20.47%	117,434
Jan	2,595,000	33.33%	865,000	196,368	727,684	28.04%	137,316
Feb	2,595,000	41.67%	1,081,250	130,624	858,309	33.08%	222,941
Mar	2,595,000	50.00%	1,297,500	205,642	1,063,951	41.00%	233,549
Apr	2,595,000	58.33%	1,513,750	203,405	1,267,356	48.84%	246,394
May	2,595,000	66.67%	1,730,000	200,341	1,467,697	56.56%	262,303
Jun	2,595,000	75.00%	1,946,250	77,523	1,545,220	59.55%	401,030
Jul	2,595,000	83.33%	2,162,500	200,699	1,745,919	67.28%	416,581
Aug	2,595,000	91.67%	2,378,750	210,472	1,956,390	75.39%	422,360
Sep	2,595,000						

#### REVENUE TRENDS FY 2020-2022



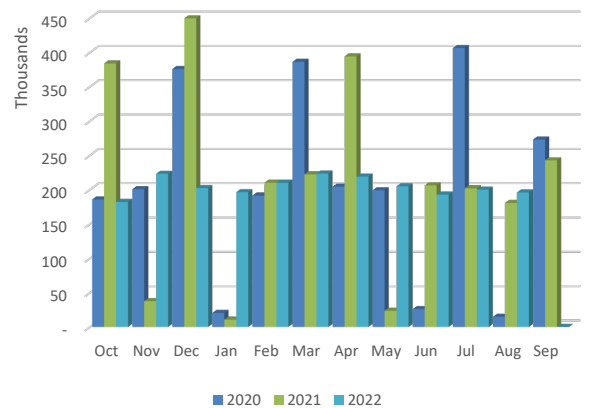
As of August 31, 2022, the Housing Choice Voucher Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$422,360 dollars or 17.76%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 75.39%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,595,000	8.33%	216,250	181,989	181,989	7.01%	34,261
Nov	2,595,000	16.67%	432,500	222,920	404,909	15.60%	27,591
Dec	2,595,000	25.00%	648,750	202,232	607,141	23.40%	41,609
Jan	2,595,000	33.33%	865,000	196,187	803,327	30.96%	61,673
Feb	2,595,000	41.67%	1,081,250	209,955	1,013,282	39.05%	67,968
Mar	2,595,000	50.00%	1,297,500	223,267	1,236,550	47.65%	60,950
Apr	2,595,000	58.33%	1,513,750	218,877	1,455,427	56.09%	58,323
May	2,595,000	66.67%	1,730,000	204,846	1,660,273	63.98%	69,727
Jun	2,595,000	75.00%	1,946,250	192,695	1,852,968	71.41%	93,282
Jul	2,595,000	83.33%	2,162,500	199,955	2,052,922	79.11%	109,578
Aug	2,595,000	91.67%	2,378,750	195,750	2,248,672	86.65%	130,078
Sep	2,595,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Housing Choice Voucher Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$130,078 dollars or 5.47%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 86.65%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2022

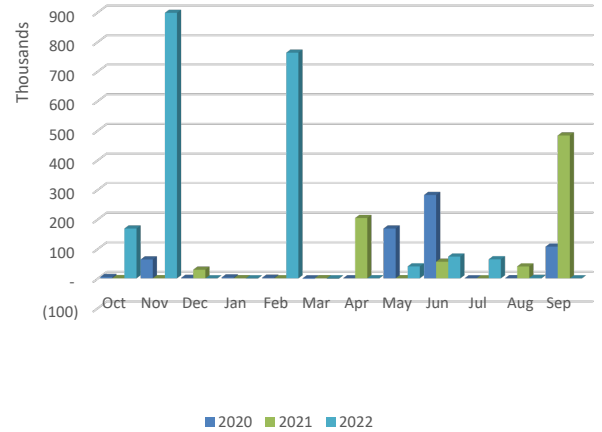
## SHIP Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,088,000	8.33%	174,000	168,192	168,192	8.06%	5,808
Nov	2,088,000	16.67%	348,000	897,665	1,065,857	51.05%	(717,857)
Dec	2,088,000	25.00%	522,000	(10)	1,065,847	51.05%	(543,847)
Jan	2,088,000	33.33%	696,000	(507)	1,065,341	51.02%	(369,341)
Feb	2,088,000	41.67%	870,000	762,836	1,828,177	87.56%	(958,177)
Mar	2,088,000	50.00%	1,044,000	(1,048)	1,827,128	87.51%	(783,128)
Apr	2,088,000	58.33%	1,218,000	170	1,827,298	87.51%	(609,298)
May	2,088,000	66.67%	1,392,000	40,399	1,867,697	89.45%	(475,697)
Jun	2,088,000	75.00%	1,566,000	73,443	1,941,140	92.97%	(375,140)
Jul	2,088,000	83.33%	1,740,000	64,332	2,005,472	96.05%	(265,472)
Aug	2,088,000	91.67%	1,914,000	1,522	2,006,994	96.12%	(92,994)
Sep	2,088,000						

#### REVENUE TRENDS FY 2020-2022



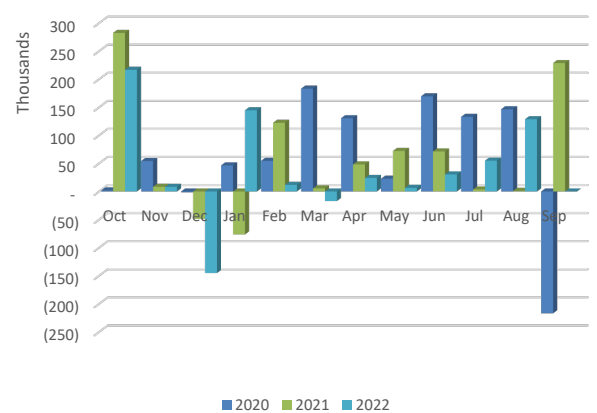
As of August 31, 2022, the SHIP Special Revenue Fund revenues are higher than the Budget (YTD) by \$92,994 dollars or 4.86%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 96.12%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,088,000	8.33%	174,000	216,758	216,758	10.38%	(42,758)
Nov	2,088,000	16.67%	348,000	8,204	224,962	10.77%	123,038
Dec	2,088,000	25.00%	522,000	(145,176)	79,786	3.82%	442,214
Jan	2,088,000	33.33%	696,000	144,671	224,458	10.75%	471,543
Feb	2,088,000	41.67%	870,000	11,776	236,233	11.31%	633,767
Mar	2,088,000	50.00%	1,044,000	(17,056)	219,177	10.50%	824,823
Apr	2,088,000	58.33%	1,218,000	24,031	243,208	11.65%	974,792
May	2,088,000	66.67%	1,392,000	6,389	249,597	11.95%	1,142,403
Jun	2,088,000	75.00%	1,566,000	30,312	279,909	13.41%	1,286,091
Jul	2,088,000	83.33%	1,740,000	54,880	334,789	16.03%	1,405,211
Aug	2,088,000	91.67%	1,914,000	128,676	463,465	22.20%	1,450,535
Sep	2,088,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,450,535 dollars or 75.79%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 22.2%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

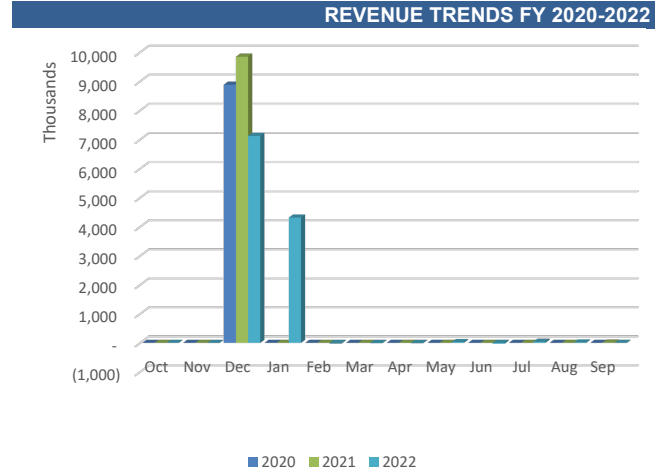
# MONTHLY FINANCIAL REPORT

as of August 31, 2022

## Midtown CRA Special Revenue

### Revenue Analysis

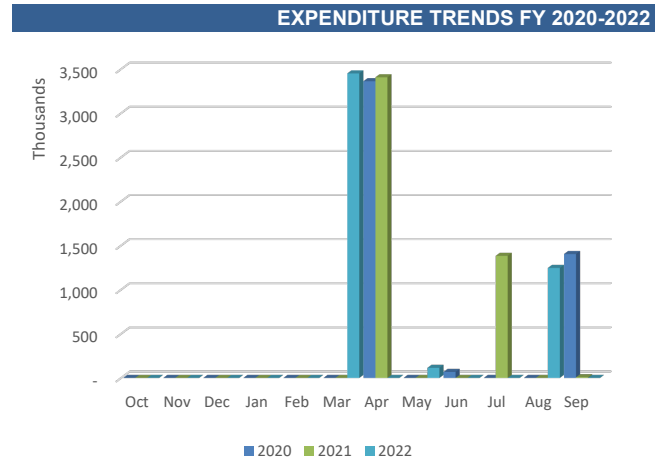
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	20,638,418	8.33%	1,719,868	50	50	0.00%	1,719,818
Nov	20,638,418	16.67%	3,439,736	(1,972)	(1,922)	-0.01%	3,441,659
Dec	20,638,418	25.00%	5,159,605	7,123,017	7,121,094	34.50%	(1,961,490)
Jan	20,638,418	33.33%	6,879,473	4,316,806	11,437,901	55.42%	(4,558,428)
Feb	20,638,418	41.67%	8,599,341	(20,654)	11,417,247	55.32%	(2,817,906)
Mar	20,638,418	50.00%	10,319,209	(9,537)	11,407,710	55.27%	(1,088,501)
Apr	20,638,418	58.33%	12,039,077	(10,559)	11,397,152	55.22%	641,926
May	20,638,418	66.67%	13,758,945	28,108	11,425,259	55.36%	2,333,686
Jun	20,638,418	75.00%	15,478,814	(29,021)	11,396,238	55.22%	4,082,576
Jul	20,638,418	83.33%	17,198,682	37,278	11,433,516	55.40%	5,765,166
Aug	20,638,418	91.67%	18,918,550	13,992	11,447,508	55.47%	7,471,042
Sep	20,638,418						



As of August 31, 2022, the Midtown CRA Special Revenue revenues are lower than the Budget (YTD) by \$7,471,042 dollars or 39.49%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 55.47%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	20,638,418	8.33%	1,719,868	-	-	0.00%	1,719,868
Nov	20,638,418	16.67%	3,439,736	-	-	0.00%	3,439,736
Dec	20,638,418	25.00%	5,159,605	-	-	0.00%	5,159,605
Jan	20,638,418	33.33%	6,879,473	-	-	0.00%	6,879,473
Feb	20,638,418	41.67%	8,599,341	-	-	0.00%	8,599,341
Mar	20,638,418	50.00%	10,319,209	3,451,053	3,451,053	16.72%	6,868,156
Apr	20,638,418	58.33%	12,039,077	-	3,451,053	16.72%	8,588,024
May	20,638,418	66.67%	13,758,945	114,723	3,565,776	17.28%	10,193,169
Jun	20,638,418	75.00%	15,478,814	-	3,565,776	17.28%	11,913,037
Jul	20,638,418	83.33%	17,198,682	-	3,565,776	17.28%	13,632,905
Aug	20,638,418	91.67%	18,918,550	1,246,053	4,811,829	23.31%	14,106,720
Sep	20,638,418						



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$14,106,720 dollars or 74.57%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 23.31%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2022

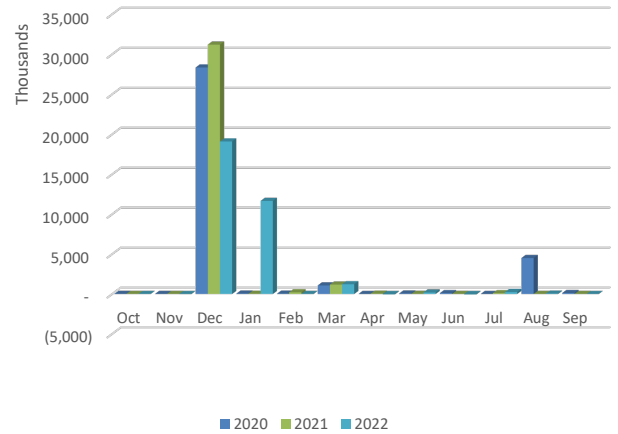
## OMNI CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	66,531,544	8.33%	5,544,295	5,597	5,597	0.01%	5,538,698
Nov	66,531,544	16.67%	11,088,591	(4,722)	875	0.00%	11,087,716
Dec	66,531,544	25.00%	16,632,886	19,101,169	19,102,044	28.71%	(2,469,158)
Jan	66,531,544	33.33%	22,177,181	11,666,737	30,768,780	46.25%	(8,591,599)
Feb	66,531,544	41.67%	27,721,477	9,394	30,778,174	46.26%	(3,056,698)
Mar	66,531,544	50.00%	33,265,772	1,226,311	32,004,486	48.10%	1,261,286
Apr	66,531,544	58.33%	38,810,067	(44,877)	31,959,608	48.04%	6,850,459
May	66,531,544	66.67%	44,354,363	193,877	32,153,485	48.33%	12,200,877
Jun	66,531,544	75.00%	49,898,658	(54,557)	32,098,928	48.25%	17,799,730
Jul	66,531,544	83.33%	55,442,953	253,098	32,352,026	48.63%	23,090,927
Aug	66,531,544	91.67%	60,987,249	42,151	32,394,177	48.69%	28,593,072
Sep	66,531,544						

#### REVENUE TRENDS FY 2020-2022



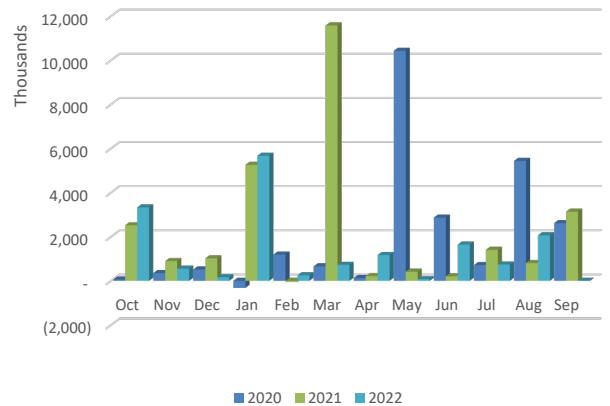
As of August 31, 2022, the OMNI CRA Special Revenue revenues are lower than the Budget (YTD) by \$28,593,072 dollars or 46.88%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 48.69%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	66,531,544	8.33%	5,544,295	3,323,293	3,323,293	5.00%	2,221,002
Nov	66,531,544	16.67%	11,088,591	550,046	3,873,339	5.82%	7,215,252
Dec	66,531,544	25.00%	16,632,886	163,702	4,037,042	6.07%	12,595,844
Jan	66,531,544	33.33%	22,177,181	5,665,467	9,702,509	14.58%	12,474,672
Feb	66,531,544	41.67%	27,721,477	249,852	9,952,360	14.96%	17,769,116
Mar	66,531,544	50.00%	33,265,772	721,795	10,674,156	16.04%	22,591,616
Apr	66,531,544	58.33%	38,810,067	1,168,134	11,842,290	17.80%	26,967,777
May	66,531,544	66.67%	44,354,363	75,824	11,918,114	17.91%	32,436,249
Jun	66,531,544	75.00%	49,898,658	1,642,771	13,560,885	20.38%	36,337,773
Jul	66,531,544	83.33%	55,442,953	739,142	14,300,026	21.49%	41,142,927
Aug	66,531,544	91.67%	60,987,249	2,060,822	16,360,848	24.59%	44,626,401
Sep	66,531,544						

#### EXPENDITURE TRENDS FY 2020-2022



As of August 31, 2022, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$44,626,401 dollars or 73.17%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 24.59%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

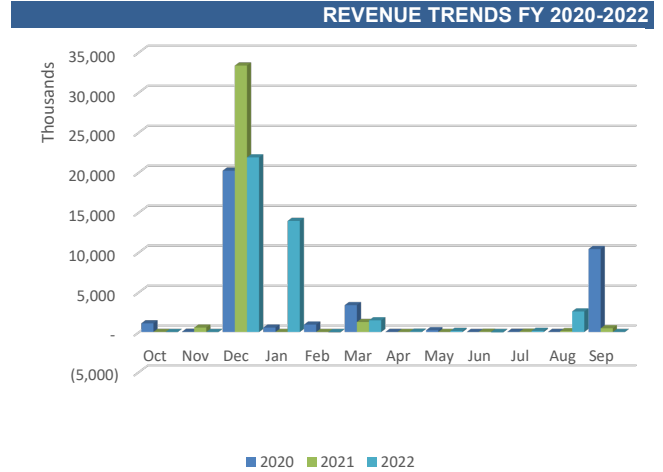
# MONTHLY FINANCIAL REPORT

as of August 31, 2022

## SEOPW CRA Special Revenue

### Revenue Analysis

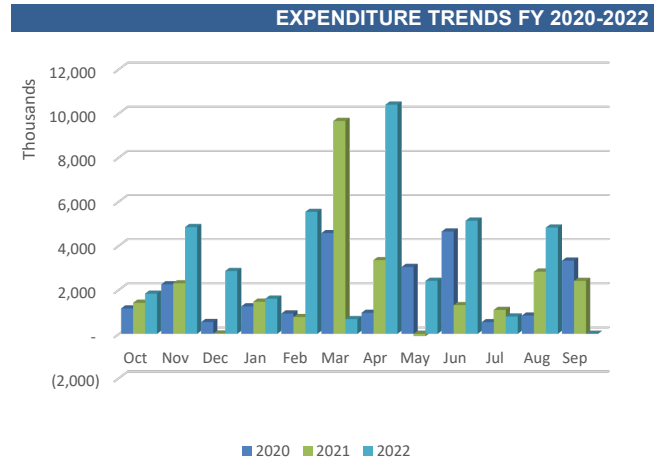
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	86,063,253	8.33%	7,171,938	(8,818)	(8,818)	-0.01%	7,180,755
Nov	86,063,253	16.67%	14,343,876	(5,380)	(14,198)	-0.02%	14,358,073
Dec	86,063,253	25.00%	21,515,813	21,857,538	21,843,340	25.38%	(327,526)
Jan	86,063,253	33.33%	28,687,751	13,915,060	35,758,399	41.55%	(7,070,648)
Feb	86,063,253	41.67%	35,859,689	(31,505)	35,726,895	41.51%	132,794
Mar	86,063,253	50.00%	43,031,627	1,461,463	37,188,358	43.21%	5,843,269
Apr	86,063,253	58.33%	50,203,564	36,945	37,225,302	43.25%	12,978,262
May	86,063,253	66.67%	57,375,502	135,565	37,360,867	43.41%	20,014,635
Jun	86,063,253	75.00%	64,547,440	(47,748)	37,313,119	43.36%	27,234,321
Jul	86,063,253	83.33%	71,719,378	144,210	37,457,329	43.52%	34,262,048
Aug	86,063,253	91.67%	78,891,315	2,578,432	40,035,761	46.52%	38,855,554
Sep	86,063,253						



As of August 31, 2022, the SEOPW CRA Special Revenue revenues are lower than the Budget (YTD) by \$38,855,554 dollars or 49.25%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 46.52%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	86,063,253	8.33%	7,171,938	1,818,873	1,818,873	2.11%	5,353,065
Nov	86,063,253	16.67%	14,343,876	4,834,788	6,653,661	7.73%	7,690,215
Dec	86,063,253	25.00%	21,515,813	2,844,648	9,498,309	11.04%	12,017,504
Jan	86,063,253	33.33%	28,687,751	1,588,743	11,087,052	12.88%	17,600,699
Feb	86,063,253	41.67%	35,859,689	5,522,419	16,609,471	19.30%	19,250,218
Mar	86,063,253	50.00%	43,031,627	665,605	17,275,077	20.07%	25,756,550
Apr	86,063,253	58.33%	50,203,564	10,385,764	27,660,840	32.14%	22,542,724
May	86,063,253	66.67%	57,375,502	2,398,475	30,059,315	34.93%	27,316,187
Jun	86,063,253	75.00%	64,547,440	5,124,786	35,184,101	40.88%	29,363,339
Jul	86,063,253	83.33%	71,719,378	784,739	35,968,840	41.79%	35,750,537
Aug	86,063,253	91.67%	78,891,315	4,812,083	40,780,923	47.38%	38,110,393
Sep	86,063,253						



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$38,110,393 dollars or 48.31%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 47.38%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2022

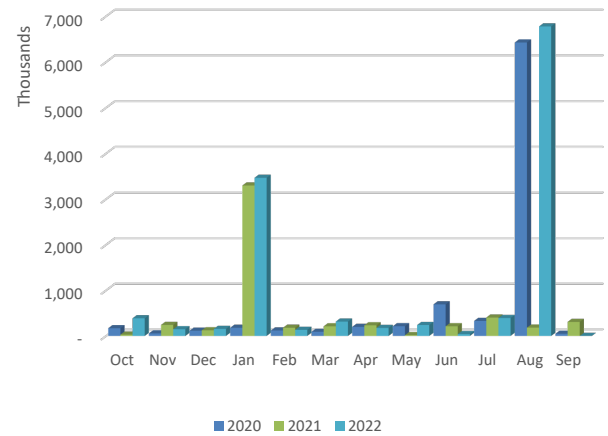
## Departmental Improvement Initiative Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,252,032	8.33%	2,271,003	386,924	386,924	1.42%	1,884,079
Nov	27,252,032	16.67%	4,542,005	147,361	534,285	1.96%	4,007,720
Dec	27,252,032	25.00%	6,813,008	154,603	688,888	2.53%	6,124,120
Jan	27,252,032	33.33%	9,084,011	3,466,990	4,155,878	15.25%	4,928,133
Feb	27,252,032	41.67%	11,355,013	133,549	4,289,427	15.74%	7,065,586
Mar	27,252,032	50.00%	13,626,016	314,003	4,603,430	16.89%	9,022,586
Apr	27,252,032	58.33%	15,897,019	175,370	4,778,800	17.54%	11,118,219
May	27,252,032	66.67%	18,168,021	238,560	5,017,359	18.41%	13,150,662
Jun	27,252,032	75.00%	20,439,024	40,223	5,057,582	18.56%	15,381,442
Jul	27,252,032	83.33%	22,710,027	392,972	5,450,554	20.00%	17,259,472
Aug	27,252,032	91.67%	24,981,029	6,776,806	12,227,360	44.87%	12,753,669
Sep	27,252,032						

#### REVENUE TRENDS FY 2020-2022



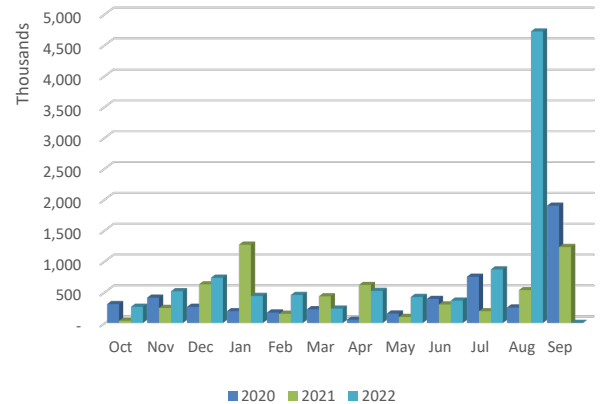
As of August 31, 2022, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$12,753,669 dollars or 51.05%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 44.87%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,252,032	8.33%	2,271,003	261,556	261,556	0.96%	2,009,446
Nov	27,252,032	16.67%	4,542,005	512,243	773,799	2.84%	3,768,206
Dec	27,252,032	25.00%	6,813,008	731,983	1,505,783	5.53%	5,307,225
Jan	27,252,032	33.33%	9,084,011	437,474	1,943,256	7.13%	7,140,754
Feb	27,252,032	41.67%	11,355,013	452,672	2,395,929	8.79%	8,959,085
Mar	27,252,032	50.00%	13,626,016	231,745	2,627,674	9.64%	10,998,342
Apr	27,252,032	58.33%	15,897,019	517,805	3,145,479	11.54%	12,751,540
May	27,252,032	66.67%	18,168,021	420,365	3,565,844	13.08%	14,602,178
Jun	27,252,032	75.00%	20,439,024	361,711	3,927,555	14.41%	16,511,469
Jul	27,252,032	83.33%	22,710,027	866,003	4,793,558	17.59%	17,916,469
Aug	27,252,032	91.67%	24,981,029	4,718,828	9,512,385	34.91%	15,468,644
Sep	27,252,032						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$15,468,644 dollars or 61.92%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2022

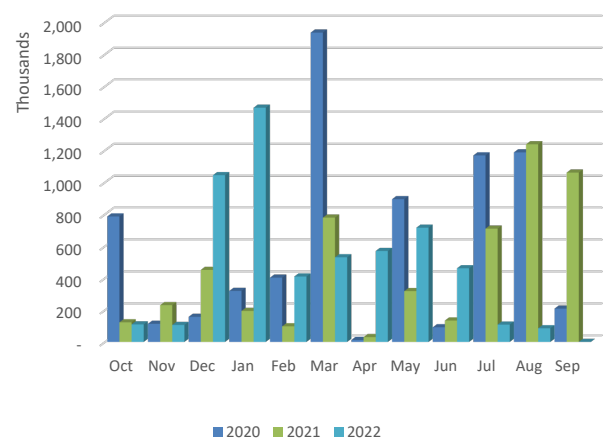
## Economic Development & Planning Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	28,023,000	8.33%	2,335,250	109,716	109,716	0.39%	2,225,534
Nov	28,023,000	16.67%	4,670,500	106,404	216,120	0.77%	4,454,380
Dec	28,023,000	25.00%	7,005,750	1,044,464	1,260,583	4.50%	5,745,167
Jan	28,023,000	33.33%	9,341,000	1,466,207	2,726,790	9.73%	6,614,210
Feb	28,023,000	41.67%	11,676,250	409,795	3,136,585	11.19%	8,539,665
Mar	28,023,000	50.00%	14,011,500	530,160	3,666,745	13.08%	10,344,755
Apr	28,023,000	58.33%	16,346,750	569,543	4,236,288	15.12%	12,110,462
May	28,023,000	66.67%	18,682,000	715,708	4,951,995	17.67%	13,730,005
Jun	28,023,000	75.00%	21,017,250	461,327	5,413,322	19.32%	15,603,928
Jul	28,023,000	83.33%	23,352,500	108,514	5,521,836	19.70%	17,830,664
Aug	28,023,000	91.67%	25,687,750	85,691	5,607,527	20.01%	20,080,223
Sep	28,023,000						

#### REVENUE TRENDS FY 2020-2022



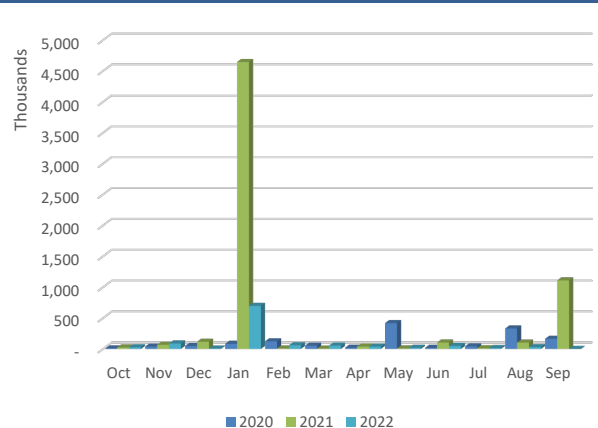
As of August 31, 2022, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$20,080,223 dollars or 78.17%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 20.01%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	28,023,000	8.33%	2,335,250	27,736	27,736	0.10%	2,307,514
Nov	28,023,000	16.67%	4,670,500	88,639	116,376	0.42%	4,554,124
Dec	28,023,000	25.00%	7,005,750	5,997	122,373	0.44%	6,883,377
Jan	28,023,000	33.33%	9,341,000	696,515	818,888	2.92%	8,522,112
Feb	28,023,000	41.67%	11,676,250	60,053	878,941	3.14%	10,797,309
Mar	28,023,000	50.00%	14,011,500	54,587	933,528	3.33%	13,077,972
Apr	28,023,000	58.33%	16,346,750	38,269	971,797	3.47%	15,374,953
May	28,023,000	66.67%	18,682,000	19,161	990,957	3.54%	17,691,043
Jun	28,023,000	75.00%	21,017,250	48,858	1,039,815	3.71%	19,977,435
Jul	28,023,000	83.33%	23,352,500	14,976	1,054,792	3.76%	22,297,708
Aug	28,023,000	91.67%	25,687,750	30,312	1,085,104	3.87%	24,602,646
Sep	28,023,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$24,602,646 dollars or 95.78%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.87%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2022

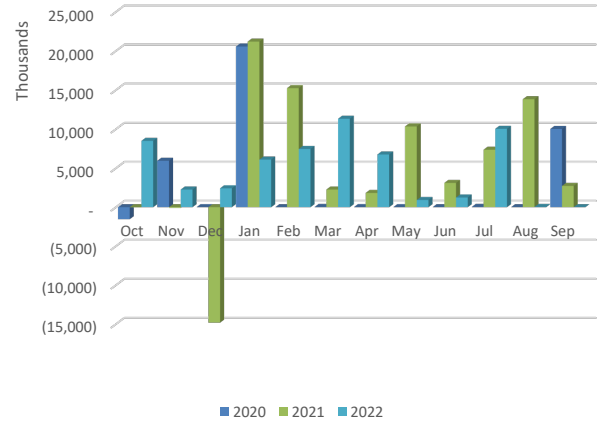
## Emergency Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	137,740,000	8.33%	11,478,333	8,497,037	8,497,037	6.17%	2,981,297
Nov	137,740,000	16.67%	22,956,667	2,264,973	10,762,010	7.81%	12,194,657
Dec	137,740,000	25.00%	34,435,000	2,419,514	13,181,524	9.57%	21,253,476
Jan	137,740,000	33.33%	45,913,333	6,103,477	19,285,001	14.00%	26,628,332
Feb	137,740,000	41.67%	57,391,667	7,462,897	26,747,898	19.42%	30,643,768
Mar	137,740,000	50.00%	68,870,000	11,328,806	38,076,705	27.64%	30,793,295
Apr	137,740,000	58.33%	80,348,333	6,753,195	44,829,899	32.55%	35,518,434
May	137,740,000	66.67%	91,826,667	924,388	45,754,288	33.22%	46,072,379
Jun	137,740,000	75.00%	103,305,000	1,243,392	46,997,679	34.12%	56,307,321
Jul	137,740,000	83.33%	114,783,333	10,038,306	57,035,986	41.41%	57,747,348
Aug	137,740,000	91.67%	126,261,667	28,957	57,064,942	41.43%	69,196,724
Sep	137,740,000						

#### REVENUE TRENDS FY 2020-2022



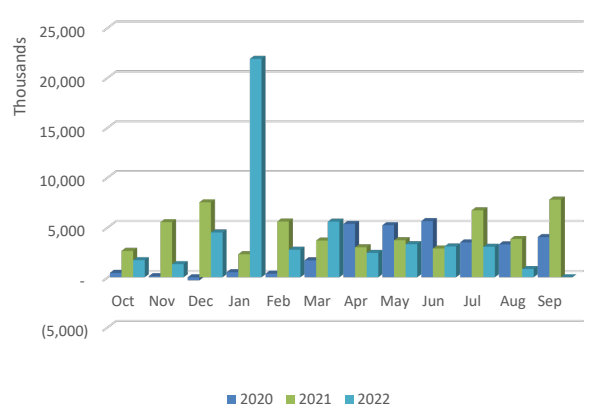
As of August 31, 2022, the Emergency Special Revenue Fund revenues are lower than the Budget (YTD) by \$69,196,724 dollars or 54.8%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 41.43%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	137,740,000	8.33%	11,478,333	1,708,694	1,708,694	1.24%	9,769,639
Nov	137,740,000	16.67%	22,956,667	1,312,879	3,021,573	2.19%	19,935,094
Dec	137,740,000	25.00%	34,435,000	4,483,130	7,504,702	5.45%	26,930,298
Jan	137,740,000	33.33%	45,913,333	21,882,826	29,387,528	21.34%	16,525,805
Feb	137,740,000	41.67%	57,391,667	2,755,086	32,142,615	23.34%	25,249,052
Mar	137,740,000	50.00%	68,870,000	5,566,672	37,709,287	27.38%	31,160,713
Apr	137,740,000	58.33%	80,348,333	2,438,455	40,147,741	29.15%	40,200,592
May	137,740,000	66.67%	91,826,667	3,305,752	43,453,494	31.55%	48,373,173
Jun	137,740,000	75.00%	103,305,000	3,081,078	46,534,572	33.78%	56,770,428
Jul	137,740,000	83.33%	114,783,333	3,052,504	49,587,076	36.00%	65,196,257
Aug	137,740,000	91.67%	126,261,667	821,312	50,408,388	36.60%	75,853,279
Sep	137,740,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Emergency Special Revenue Fund expenditures are lower than the Budget (YTD) by \$75,853,279 dollars or 60.08%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 36.6%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of August 31, 2022

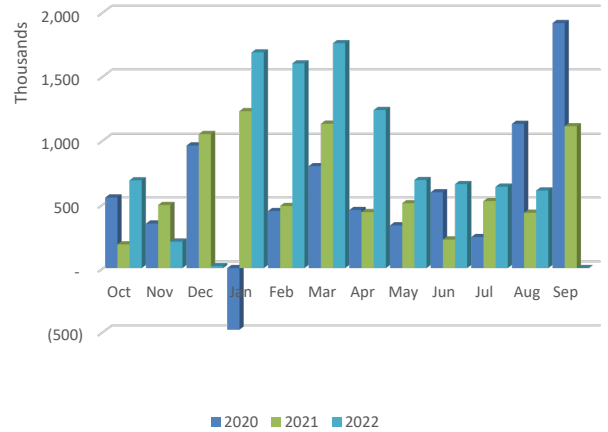
## Fire Rescue Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	35,098,000	8.33%	2,924,833	686,989	686,989	1.96%	2,237,845
Nov	35,098,000	16.67%	5,849,667	206,984	893,973	2.55%	4,955,694
Dec	35,098,000	25.00%	8,774,500	15,306	909,279	2.59%	7,865,221
Jan	35,098,000	33.33%	11,699,333	1,686,356	2,595,635	7.40%	9,103,699
Feb	35,098,000	41.67%	14,624,167	1,599,956	4,195,590	11.95%	10,428,576
Mar	35,098,000	50.00%	17,549,000	1,758,155	5,953,745	16.96%	11,595,255
Apr	35,098,000	58.33%	20,473,833	1,236,076	7,189,821	20.48%	13,284,012
May	35,098,000	66.67%	23,398,667	689,060	7,878,881	22.45%	15,519,786
Jun	35,098,000	75.00%	26,323,500	657,185	8,536,066	24.32%	17,787,434
Jul	35,098,000	83.33%	29,248,333	636,686	9,172,752	26.13%	20,075,582
Aug	35,098,000	91.67%	32,173,167	607,398	9,780,150	27.87%	22,393,017
Sep	35,098,000						

#### REVENUE TRENDS FY 2020-2022



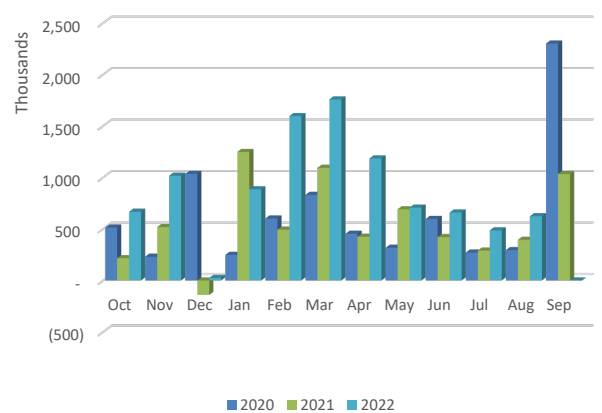
As of August 31, 2022, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$22,393,017 dollars or 69.6%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 27.87%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	35,098,000	8.33%	2,924,833	666,755	666,755	1.90%	2,258,078
Nov	35,098,000	16.67%	5,849,667	1,016,713	1,683,468	4.80%	4,166,199
Dec	35,098,000	25.00%	8,774,500	24,560	1,708,028	4.87%	7,066,472
Jan	35,098,000	33.33%	11,699,333	885,398	2,593,426	7.39%	9,105,907
Feb	35,098,000	41.67%	14,624,167	1,595,658	4,189,084	11.94%	10,435,083
Mar	35,098,000	50.00%	17,549,000	1,758,742	5,947,826	16.95%	11,601,174
Apr	35,098,000	58.33%	20,473,833	1,184,464	7,132,290	20.32%	13,341,543
May	35,098,000	66.67%	23,398,667	707,142	7,839,432	22.34%	15,559,235
Jun	35,098,000	75.00%	26,323,500	659,409	8,498,841	24.21%	17,824,659
Jul	35,098,000	83.33%	29,248,333	485,954	8,984,794	25.60%	20,263,539
Aug	35,098,000	91.67%	32,173,167	622,990	9,607,784	27.37%	22,565,382
Sep	35,098,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$22,565,382 dollars or 70.14%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 27.37%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2022

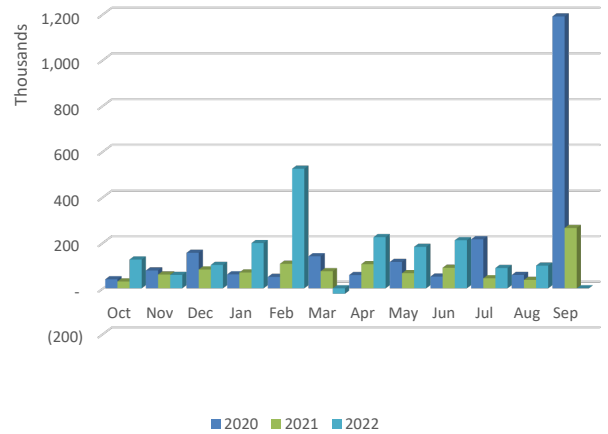
## General Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,204,000	8.33%	183,667	126,260	126,260	5.73%	57,407
Nov	2,204,000	16.67%	367,333	58,736	184,996	8.39%	182,338
Dec	2,204,000	25.00%	551,000	102,614	287,610	13.05%	263,390
Jan	2,204,000	33.33%	734,667	198,270	485,879	22.05%	248,788
Feb	2,204,000	41.67%	918,333	524,332	1,010,211	45.84%	(91,877)
Mar	2,204,000	50.00%	1,102,000	(23,646)	986,565	44.76%	115,435
Apr	2,204,000	58.33%	1,285,667	224,272	1,210,836	54.94%	74,830
May	2,204,000	66.67%	1,469,333	181,820	1,392,656	63.19%	76,677
Jun	2,204,000	75.00%	1,653,000	210,727	1,603,383	72.75%	49,617
Jul	2,204,000	83.33%	1,836,667	88,936	1,692,319	76.78%	144,348
Aug	2,204,000	91.67%	2,020,333	99,360	1,791,679	81.29%	228,655
Sep	2,204,000						

#### REVENUE TRENDS FY 2020-2022



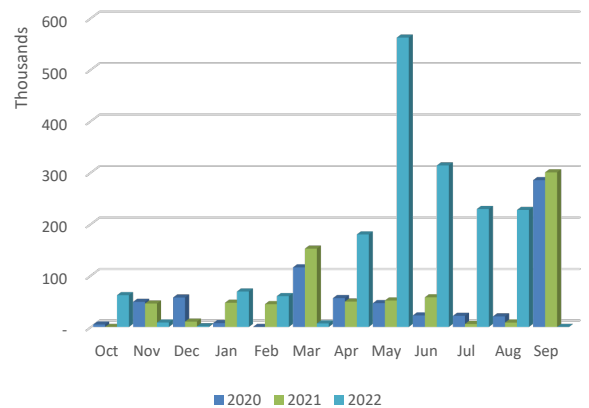
As of August 31, 2022, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$228,655 dollars or 11.32%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 81.29%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,204,000	8.33%	183,667	61,732	61,732	2.80%	121,935
Nov	2,204,000	16.67%	367,333	8,603	70,335	3.19%	296,998
Dec	2,204,000	25.00%	551,000	1,346	71,681	3.25%	479,319
Jan	2,204,000	33.33%	734,667	68,814	140,495	6.37%	594,172
Feb	2,204,000	41.67%	918,333	59,909	200,404	9.09%	717,929
Mar	2,204,000	50.00%	1,102,000	6,867	207,272	9.40%	894,728
Apr	2,204,000	58.33%	1,285,667	179,602	386,873	17.55%	898,793
May	2,204,000	66.67%	1,469,333	562,061	948,935	43.06%	520,398
Jun	2,204,000	75.00%	1,653,000	313,548	1,262,483	57.28%	390,517
Jul	2,204,000	83.33%	1,836,667	228,922	1,491,405	67.67%	345,261
Aug	2,204,000	91.67%	2,020,333	227,133	1,718,538	77.97%	301,795
Sep	2,204,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$301,795 dollars or 14.94%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 77.97%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2022

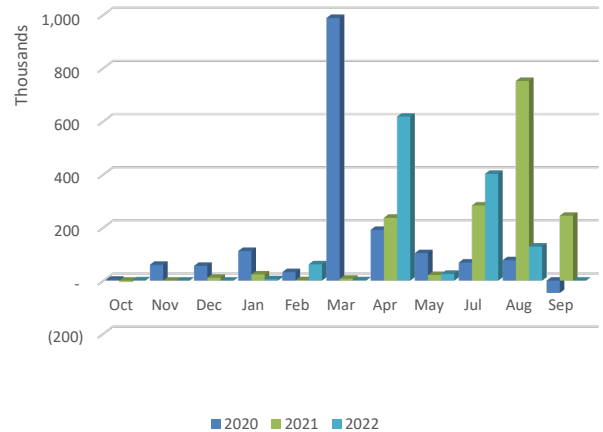
## Human Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,335,000	8.33%	277,917	852	852	0.03%	277,065
Nov	3,335,000	16.67%	555,833	-	852	0.03%	554,981
Dec	3,335,000	25.00%	833,750	-	852	0.03%	832,898
Jan	3,335,000	33.33%	1,111,667	5,000	5,852	0.18%	1,105,815
Feb	3,335,000	41.67%	1,389,583	61,258	67,110	2.01%	1,322,473
Mar	3,335,000	50.00%	1,667,500	1,074	68,184	2.04%	1,599,316
Apr	3,335,000	58.33%	1,945,417	617,341	685,525	20.56%	1,259,892
May	3,335,000	66.67%	2,223,333	25,123	710,648	21.31%	1,512,685
Jun	3,335,000	75.00%	2,501,250	88,238	798,886	23.95%	1,702,364
Jul	3,335,000	83.33%	2,779,167	402,022	1,200,908	36.01%	1,578,258
Aug	3,335,000	91.67%	3,057,083	128,077	1,328,986	39.85%	1,728,098
Sep	3,335,000						

#### REVENUE TRENDS FY 2020-2022



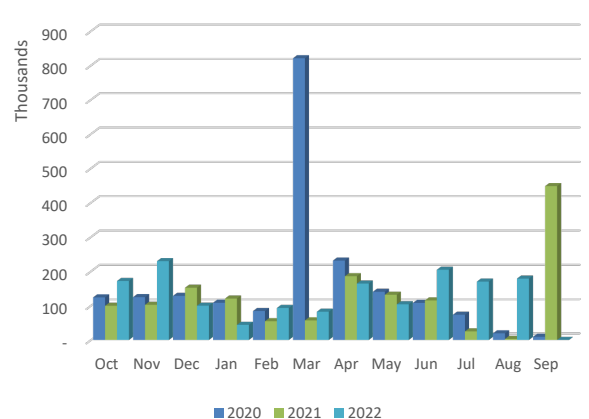
As of August 31, 2022, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,728,098 dollars or 56.53%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 39.85%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,335,000	8.33%	277,917	171,700	171,700	5.15%	106,216
Nov	3,335,000	16.67%	555,833	229,424	401,124	12.03%	154,709
Dec	3,335,000	25.00%	833,750	99,843	500,967	15.02%	332,783
Jan	3,335,000	33.33%	1,111,667	44,033	545,000	16.34%	566,667
Feb	3,335,000	41.67%	1,389,583	93,197	638,197	19.14%	751,386
Mar	3,335,000	50.00%	1,667,500	82,241	720,438	21.60%	947,062
Apr	3,335,000	58.33%	1,945,417	164,228	884,666	26.53%	1,060,750
May	3,335,000	66.67%	2,223,333	103,824	988,490	29.64%	1,234,843
Jun	3,335,000	75.00%	2,501,250	204,450	1,192,940	35.77%	1,308,310
Jul	3,335,000	83.33%	2,779,167	169,958	1,362,899	40.87%	1,416,268
Aug	3,335,000	91.67%	3,057,083	178,641	1,541,540	46.22%	1,515,543
Sep	3,335,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,515,543 dollars or 49.57%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 46.22%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2022

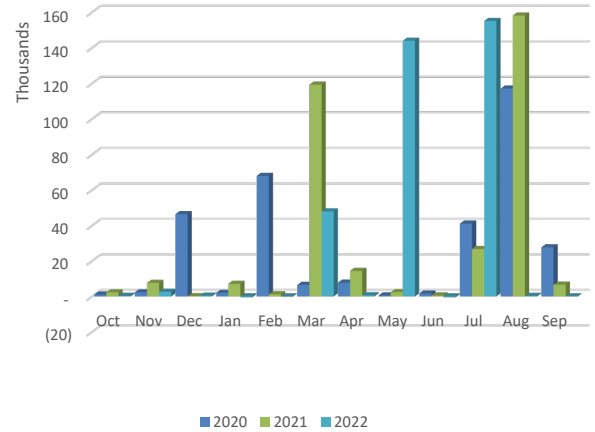
## Law Enforcement Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,137,000	8.33%	94,750	334	334	0.03%	94,416
Nov	1,137,000	16.67%	189,500	2,640	2,974	0.26%	186,526
Dec	1,137,000	25.00%	284,250	415	3,389	0.30%	280,861
Jan	1,137,000	33.33%	379,000	(453)	2,936	0.26%	376,064
Feb	1,137,000	41.67%	473,750	(75)	2,861	0.25%	470,889
Mar	1,137,000	50.00%	568,500	47,936	50,797	4.47%	517,703
Apr	1,137,000	58.33%	663,250	668	51,465	4.53%	611,785
May	1,137,000	66.67%	758,000	143,947	195,412	17.19%	562,588
Jun	1,137,000	75.00%	852,750	(473)	194,938	17.14%	657,812
Jul	1,137,000	83.33%	947,500	155,065	350,004	30.78%	597,496
Aug	1,137,000	91.67%	1,042,250	281	350,285	30.81%	691,965
Sep	1,137,000						

#### REVENUE TRENDS FY 2020-2022



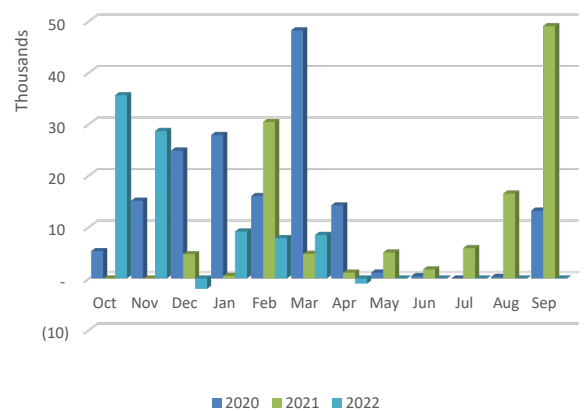
As of August 31, 2022, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$691,965 dollars or 66.39%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 30.81%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,137,000	8.33%	94,750	35,590	35,590	3.13%	59,160
Nov	1,137,000	16.67%	189,500	28,644	64,234	5.65%	125,266
Dec	1,137,000	25.00%	284,250	(2,006)	62,228	5.47%	222,022
Jan	1,137,000	33.33%	379,000	9,099	71,327	6.27%	307,673
Feb	1,137,000	41.67%	473,750	7,821	79,148	6.96%	394,602
Mar	1,137,000	50.00%	568,500	8,446	87,594	7.70%	480,906
Apr	1,137,000	58.33%	663,250	(1,000)	86,594	7.62%	576,656
May	1,137,000	66.67%	758,000	-	86,594	7.62%	671,406
Jun	1,137,000	75.00%	852,750	-	86,594	7.62%	766,156
Jul	1,137,000	83.33%	947,500	-	86,594	7.62%	860,906
Aug	1,137,000	91.67%	1,042,250	-	86,594	7.62%	955,656
Sep	1,137,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$955,656 dollars or 91.69%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 7.62%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

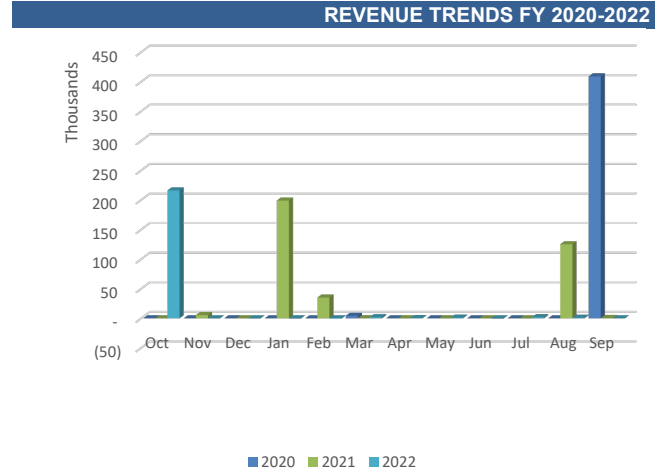
# MONTHLY FINANCIAL REPORT

as of August 31, 2022

## Liberty City Revitalization Trust Special Revenue Fund

### Revenue Analysis

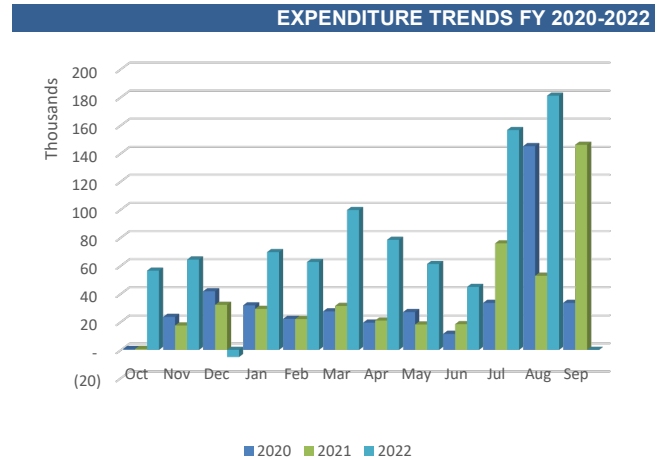
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	769,169	8.33%	64,097	216,004	216,004	28.08%	(151,907)
Nov	769,169	16.67%	128,195	(153)	215,851	28.06%	(87,656)
Dec	769,169	25.00%	192,292	(231)	215,620	28.03%	(23,328)
Jan	769,169	33.33%	256,390	(340)	215,280	27.99%	41,110
Feb	769,169	41.67%	320,487	(585)	214,695	27.91%	105,792
Mar	769,169	50.00%	384,585	1,986	216,682	28.17%	167,903
Apr	769,169	58.33%	448,682	313	216,994	28.21%	231,688
May	769,169	66.67%	512,779	1,162	218,156	28.36%	294,623
Jun	769,169	75.00%	576,877	(379)	217,778	28.31%	359,099
Jul	769,169	83.33%	640,974	1,751	219,529	28.54%	421,446
Aug	769,169	91.67%	705,072	837	220,366	28.65%	484,706
Sep	769,169						



As of August 31, 2022, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$484,706 dollars or 68.75%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 28.65%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	769,169	8.33%	64,097	56,369	56,369	7.33%	7,729
Nov	769,169	16.67%	128,195	64,259	120,628	15.68%	7,567
Dec	769,169	25.00%	192,292	(5,055)	115,573	15.03%	76,720
Jan	769,169	33.33%	256,390	69,571	185,144	24.07%	71,246
Feb	769,169	41.67%	320,487	62,580	247,724	32.21%	72,763
Mar	769,169	50.00%	384,585	99,563	347,287	45.15%	37,298
Apr	769,169	58.33%	448,682	78,317	425,603	55.33%	23,078
May	769,169	66.67%	512,779	61,120	486,724	63.28%	26,055
Jun	769,169	75.00%	576,877	44,805	531,529	69.10%	45,348
Jul	769,169	83.33%	640,974	156,539	688,068	89.46%	(47,093)
Aug	769,169	91.67%	705,072	181,018	869,085	112.99%	(164,014)
Sep	769,169						



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are higher than the Budget (YTD) by \$164,014 dollars or 23.26%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 112.99%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

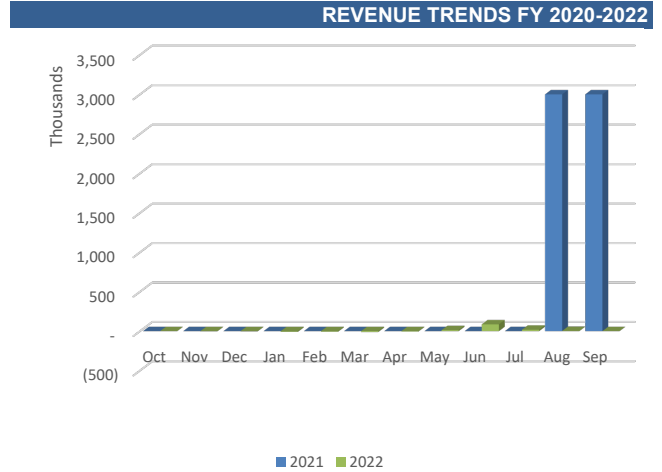
# MONTHLY FINANCIAL REPORT

as of August 31, 2022

## Little Haiti Revitalization Trust Special Revenue Fund

### Revenue Analysis

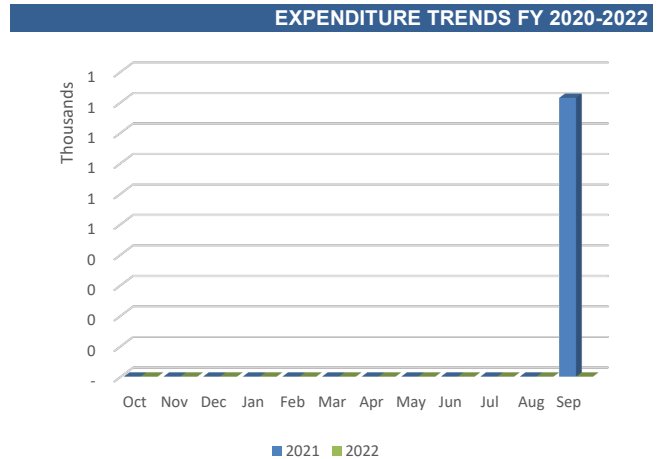
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,726,248	8.33%	143,854	33	33	0.00%	143,821
Nov	1,726,248	16.67%	287,708	(1,289)	(1,256)	-0.07%	288,964
Dec	1,726,248	25.00%	431,562	(2,178)	(3,434)	-0.20%	434,996
Jan	1,726,248	33.33%	575,416	(8,766)	(12,200)	-0.71%	587,616
Feb	1,726,248	41.67%	719,270	(7,596)	(19,796)	-1.15%	739,066
Mar	1,726,248	50.00%	863,124	(11,186)	(30,982)	-1.79%	894,106
Apr	1,726,248	58.33%	1,006,978	(4,925)	(35,907)	-2.08%	1,042,885
May	1,726,248	66.67%	1,150,832	12,817	(23,091)	-1.34%	1,173,923
Jun	1,726,248	75.00%	1,294,686	86,341	63,250	3.66%	1,231,436
Jul	1,726,248	83.33%	1,438,540	17,546	80,796	4.68%	1,357,744
Aug	1,726,248	91.67%	1,582,394	2,677	83,473	4.84%	1,498,921
Sep	1,726,248						



As of August 31, 2022, the Little Haiti Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,498,921 dollars or 94.72%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 4.84%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,726,248	8.33%	143,854	-	-	0.00%	143,854
Nov	1,726,248	16.67%	287,708	-	-	0.00%	287,708
Dec	1,726,248	25.00%	431,562	-	-	0.00%	431,562
Jan	1,726,248	33.33%	575,416	-	-	0.00%	575,416
Feb	1,726,248	41.67%	719,270	-	-	0.00%	719,270
Mar	1,726,248	50.00%	863,124	-	-	0.00%	863,124
Apr	1,726,248	58.33%	1,006,978	-	-	0.00%	1,006,978
May	1,726,248	66.67%	1,150,832	-	-	0.00%	1,150,832
Jun	1,726,248	75.00%	1,294,686	-	-	0.00%	1,294,686
Jul	1,726,248	83.33%	1,438,540	-	-	0.00%	1,438,540
Aug	1,726,248	91.67%	1,582,394	-	-	0.00%	1,582,394
Sep	1,726,248						



Consistently, the Little Haiti Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,582,394 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

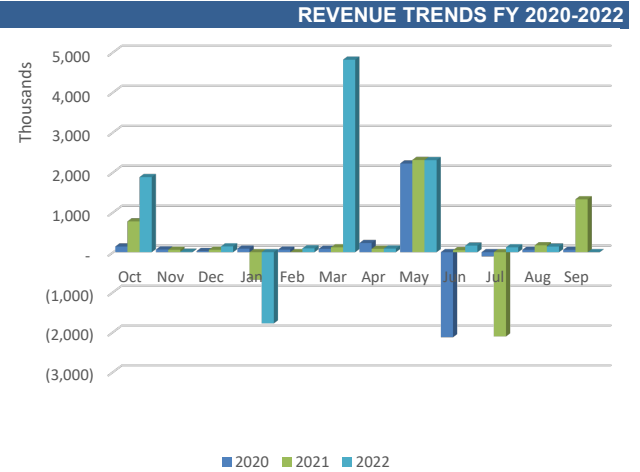
# MONTHLY FINANCIAL REPORT

as of August 31, 2022

## Miami Ballpark Parking Facilities Special Revenue Fund

### Revenue Analysis

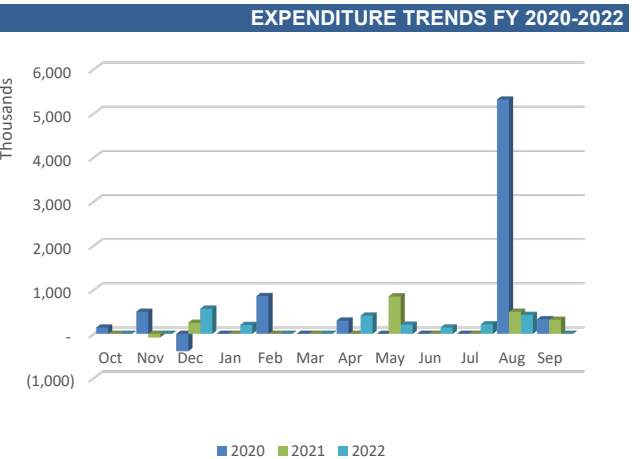
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	7,253,000	8.33%	604,417	1,879,352	1,879,352	25.91%	(1,274,935)
Nov	7,253,000	16.67%	1,208,833	12,018	1,891,369	26.08%	(682,536)
Dec	7,253,000	25.00%	1,813,250	145,627	2,036,996	28.08%	(223,746)
Jan	7,253,000	33.33%	2,417,667	(1,783,166)	253,830	3.50%	2,163,836
Feb	7,253,000	41.67%	3,022,083	95,134	348,964	4.81%	2,673,119
Mar	7,253,000	50.00%	3,626,500	4,813,381	5,162,346	71.18%	(1,535,846)
Apr	7,253,000	58.33%	4,230,917	89,985	5,252,331	72.42%	(1,021,414)
May	7,253,000	66.67%	4,835,333	2,303,987	7,556,318	104.18%	(2,720,985)
Jun	7,253,000	75.00%	5,439,750	164,368	7,720,686	106.45%	(2,280,936)
Jul	7,253,000	83.33%	6,044,167	122,225	7,842,911	108.13%	(1,798,744)
Aug	7,253,000	91.67%	6,648,583	140,505	7,983,416	110.07%	(1,334,833)
Sep	7,253,000						



As of August 31, 2022, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are higher than the Budget (YTD) by \$1,334,833 dollars or 20.08%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 110.07%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	7,253,000	8.33%	604,417	-	-	0.00%	604,417
Nov	7,253,000	16.67%	1,208,833	-	-	0.00%	1,208,833
Dec	7,253,000	25.00%	1,813,250	569,093	569,093	7.85%	1,244,157
Jan	7,253,000	33.33%	2,417,667	200,539	769,632	10.61%	1,648,034
Feb	7,253,000	41.67%	3,022,083	-	769,632	10.61%	2,252,451
Mar	7,253,000	50.00%	3,626,500	-	769,632	10.61%	2,856,868
Apr	7,253,000	58.33%	4,230,917	413,396	1,183,029	16.31%	3,047,888
May	7,253,000	66.67%	4,835,333	208,743	1,391,772	19.19%	3,443,561
Jun	7,253,000	75.00%	5,439,750	145,664	1,537,436	21.20%	3,902,314
Jul	7,253,000	83.33%	6,044,167	217,017	1,754,453	24.19%	4,289,714
Aug	7,253,000	91.67%	6,648,583	428,661	2,183,114	30.10%	4,465,469
Sep	7,253,000						



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$4,465,469 dollars or 67.16%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 30.1%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

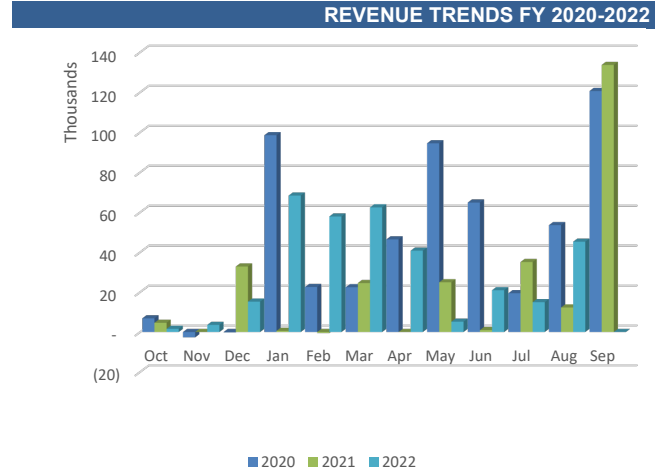
# MONTHLY FINANCIAL REPORT

as of August 31, 2022

## Parks & Recreation Services Special Revenue Fund

### Revenue Analysis

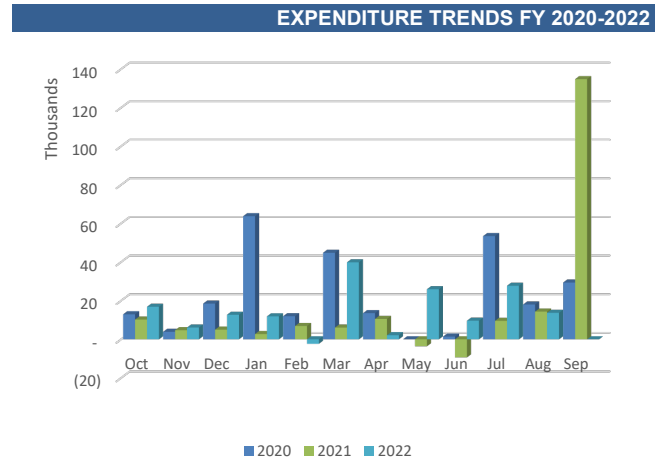
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,786,000	8.33%	315,500	1,585	1,585	0.04%	313,915
Nov	3,786,000	16.67%	631,000	3,590	5,175	0.14%	625,825
Dec	3,786,000	25.00%	946,500	15,235	20,410	0.54%	926,090
Jan	3,786,000	33.33%	1,262,000	68,360	88,770	2.34%	1,173,230
Feb	3,786,000	41.67%	1,577,500	57,904	146,674	3.87%	1,430,826
Mar	3,786,000	50.00%	1,893,000	62,458	209,132	5.52%	1,683,868
Apr	3,786,000	58.33%	2,208,500	40,794	249,926	6.60%	1,958,574
May	3,786,000	66.67%	2,524,000	5,176	255,102	6.74%	2,268,898
Jun	3,786,000	75.00%	2,839,500	20,941	276,043	7.29%	2,563,457
Jul	3,786,000	83.33%	3,155,000	14,952	290,995	7.69%	2,864,005
Aug	3,786,000	91.67%	3,470,500	45,271	336,266	8.88%	3,134,234
Sep	3,786,000						



As of August 31, 2022, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$3,134,234 dollars or 90.31%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 8.88%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,786,000	8.33%	315,500	16,866	16,866	0.45%	298,634
Nov	3,786,000	16.67%	631,000	6,102	22,968	0.61%	608,032
Dec	3,786,000	25.00%	946,500	12,719	35,687	0.94%	910,813
Jan	3,786,000	33.33%	1,262,000	11,900	47,587	1.26%	1,214,413
Feb	3,786,000	41.67%	1,577,500	(2,307)	45,281	1.20%	1,532,219
Mar	3,786,000	50.00%	1,893,000	39,859	85,140	2.25%	1,807,860
Apr	3,786,000	58.33%	2,208,500	2,141	87,281	2.31%	2,121,219
May	3,786,000	66.67%	2,524,000	25,931	113,212	2.99%	2,410,788
Jun	3,786,000	75.00%	2,839,500	9,649	122,861	3.25%	2,716,639
Jul	3,786,000	83.33%	3,155,000	27,727	150,589	3.98%	3,004,411
Aug	3,786,000	91.67%	3,470,500	13,721	164,310	4.34%	3,306,190
Sep	3,786,000						



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,306,190 dollars or 95.27%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.34%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of August 31, 2022

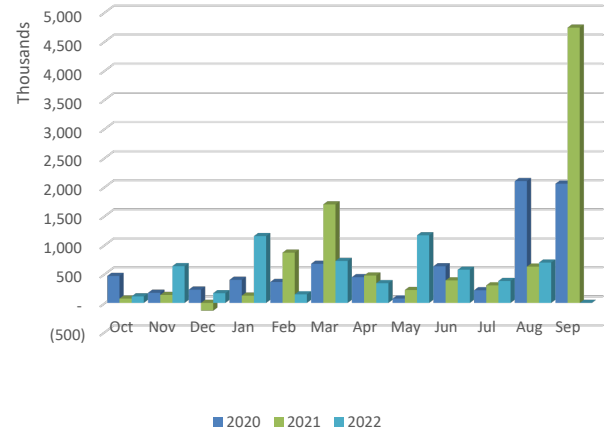
## Police Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	14,506,000	8.33%	1,208,833	112,102	112,102	0.77%	1,096,731
Nov	14,506,000	16.67%	2,417,667	632,759	744,861	5.13%	1,672,805
Dec	14,506,000	25.00%	3,626,500	166,579	911,441	6.28%	2,715,059
Jan	14,506,000	33.33%	4,835,333	1,150,517	2,061,957	14.21%	2,773,376
Feb	14,506,000	41.67%	6,044,167	147,446	2,209,403	15.23%	3,834,763
Mar	14,506,000	50.00%	7,253,000	722,320	2,931,723	20.21%	4,321,277
Apr	14,506,000	58.33%	8,461,833	339,386	3,271,109	22.55%	5,190,724
May	14,506,000	66.67%	9,670,667	1,164,561	4,435,670	30.58%	5,234,997
Jun	14,506,000	75.00%	10,879,500	572,165	5,007,835	34.52%	5,871,665
Jul	14,506,000	83.33%	12,088,333	376,859	5,384,694	37.12%	6,703,640
Aug	14,506,000	91.67%	13,297,167	694,657	6,079,351	41.91%	7,217,816
Sep	14,506,000						

#### REVENUE TRENDS FY 2020-2022



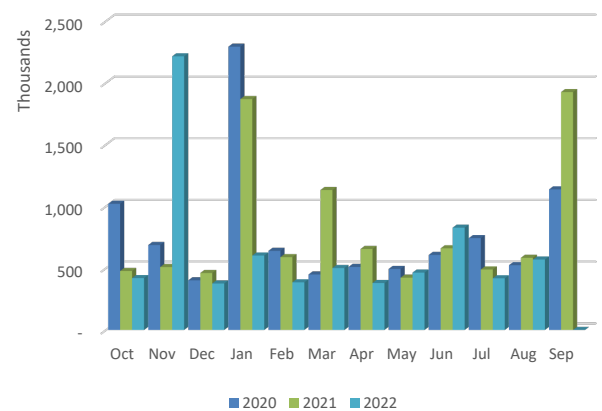
As of August 31, 2022, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$7,217,816 dollars or 54.28%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 41.91%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	14,506,000	8.33%	1,208,833	419,356	419,356	2.89%	789,478
Nov	14,506,000	16.67%	2,417,667	2,214,538	2,633,894	18.16%	(216,227)
Dec	14,506,000	25.00%	3,626,500	375,950	3,009,844	20.75%	616,656
Jan	14,506,000	33.33%	4,835,333	602,008	3,611,852	24.90%	1,223,482
Feb	14,506,000	41.67%	6,044,167	385,341	3,997,192	27.56%	2,046,975
Mar	14,506,000	50.00%	7,253,000	500,869	4,498,061	31.01%	2,754,939
Apr	14,506,000	58.33%	8,461,833	379,635	4,877,696	33.63%	3,584,138
May	14,506,000	66.67%	9,670,667	464,098	5,341,794	36.82%	4,328,873
Jun	14,506,000	75.00%	10,879,500	827,322	6,169,116	42.53%	4,710,384
Jul	14,506,000	83.33%	12,088,333	418,068	6,587,184	45.41%	5,501,150
Aug	14,506,000	91.67%	13,297,167	569,662	7,156,845	49.34%	6,140,321
Sep	14,506,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$6,140,321 dollars or 46.18%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 49.34%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2022

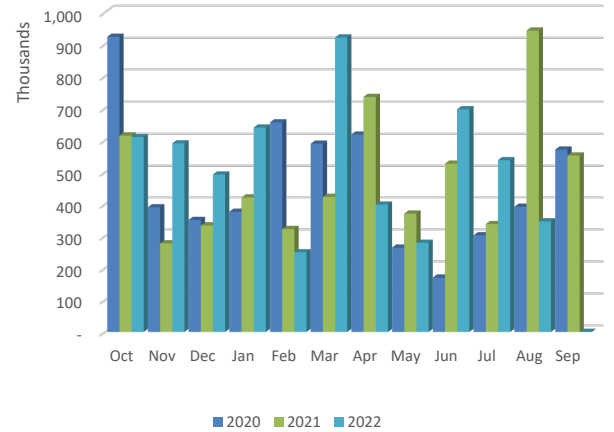
## Public Works Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	7,946,000	8.33%	662,167	610,113	610,113	7.68%	52,053
Nov	7,946,000	16.67%	1,324,333	590,325	1,200,438	15.11%	123,895
Dec	7,946,000	25.00%	1,986,500	493,040	1,693,478	21.31%	293,022
Jan	7,946,000	33.33%	2,648,667	639,614	2,333,092	29.36%	315,574
Feb	7,946,000	41.67%	3,310,833	249,465	2,582,557	32.50%	728,276
Mar	7,946,000	50.00%	3,973,000	921,143	3,503,700	44.09%	469,300
Apr	7,946,000	58.33%	4,635,167	398,807	3,902,506	49.11%	732,660
May	7,946,000	66.67%	5,297,333	279,286	4,181,792	52.63%	1,115,541
Jun	7,946,000	75.00%	5,959,500	697,009	4,878,801	61.40%	1,080,699
Jul	7,946,000	83.33%	6,621,667	537,951	5,416,752	68.17%	1,204,915
Aug	7,946,000	91.67%	7,283,833	346,216	5,762,967	72.53%	1,520,866
Sep	7,946,000						

#### REVENUE TRENDS FY 2020-2022



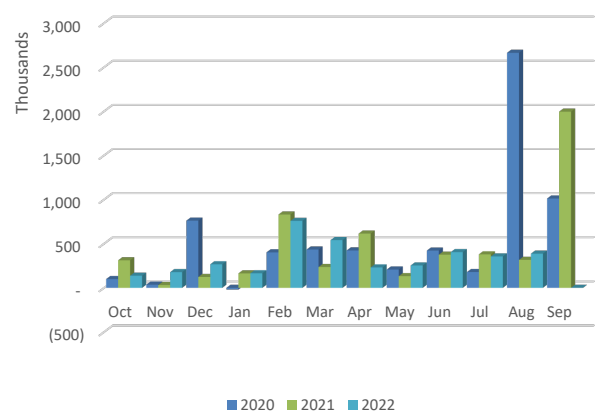
As of August 31, 2022, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,520,866 dollars or 20.88%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 72.53%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	7,946,000	8.33%	662,167	137,365	137,365	1.73%	524,801
Nov	7,946,000	16.67%	1,324,333	177,696	315,061	3.97%	1,009,272
Dec	7,946,000	25.00%	1,986,500	266,642	581,703	7.32%	1,404,797
Jan	7,946,000	33.33%	2,648,667	164,837	746,540	9.40%	1,902,127
Feb	7,946,000	41.67%	3,310,833	757,842	1,504,382	18.93%	1,806,451
Mar	7,946,000	50.00%	3,973,000	540,334	2,044,716	25.73%	1,928,284
Apr	7,946,000	58.33%	4,635,167	230,615	2,275,331	28.63%	2,359,836
May	7,946,000	66.67%	5,297,333	253,256	2,528,586	31.82%	2,768,747
Jun	7,946,000	75.00%	5,959,500	404,518	2,933,104	36.91%	3,026,396
Jul	7,946,000	83.33%	6,621,667	355,526	3,288,630	41.39%	3,333,037
Aug	7,946,000	91.67%	7,283,833	386,989	3,675,619	46.26%	3,608,215
Sep	7,946,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,608,215 dollars or 49.54%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 46.26%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

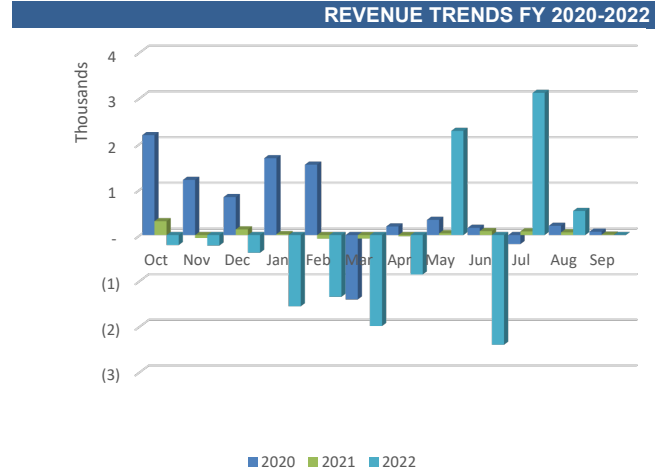
# MONTHLY FINANCIAL REPORT

as of August 31, 2022

## Solid Waste Recycling Trust

### Revenue Analysis

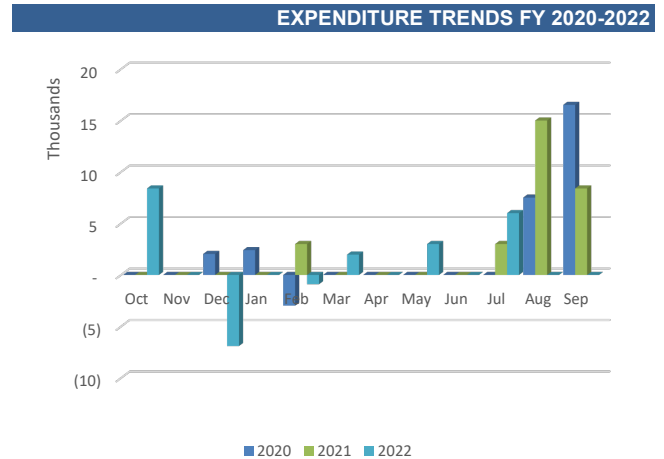
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	85,000	8.33%	7,083	(218)	(218)	-0.26%	7,302
Nov	85,000	16.67%	14,167	(230)	(448)	-0.53%	14,615
Dec	85,000	25.00%	21,250	(388)	(836)	-0.98%	22,086
Jan	85,000	33.33%	28,333	(1,562)	(2,397)	-2.82%	30,731
Feb	85,000	41.67%	35,417	(1,353)	(3,751)	-4.41%	39,167
Mar	85,000	50.00%	42,500	(1,993)	(5,743)	-6.76%	48,243
Apr	85,000	58.33%	49,583	(863)	(6,607)	-7.77%	56,190
May	85,000	66.67%	56,667	2,279	(4,328)	-5.09%	60,994
Jun	85,000	75.00%	63,750	(2,404)	(6,732)	-7.92%	70,482
Jul	85,000	83.33%	70,833	3,111	(3,620)	-4.26%	74,454
Aug	85,000	91.67%	77,917	528	(3,093)	-3.64%	81,009
Sep	85,000						



As of August 31, 2022, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$81,009 dollars or 103.97%. Relative to the Amended Budget, the accumulated revenue year to date constitutes -3.64%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	85,000	8.33%	7,083	8,400	8,400	9.88%	(1,317)
Nov	85,000	16.67%	14,167	-	8,400	9.88%	5,767
Dec	85,000	25.00%	21,250	(6,900)	1,500	1.76%	19,750
Jan	85,000	33.33%	28,333	-	1,500	1.76%	26,833
Feb	85,000	41.67%	35,417	(900)	600	0.71%	34,817
Mar	85,000	50.00%	42,500	1,974	2,574	3.03%	39,926
Apr	85,000	58.33%	49,583	-	2,574	3.03%	47,009
May	85,000	66.67%	56,667	3,000	5,574	6.56%	51,092
Jun	85,000	75.00%	63,750	-	5,574	6.56%	58,176
Jul	85,000	83.33%	70,833	6,000	11,574	13.62%	59,259
Aug	85,000	91.67%	77,917	-	11,574	13.62%	66,342
Sep	85,000						



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$66,342 dollars or 85.15%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 13.62%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

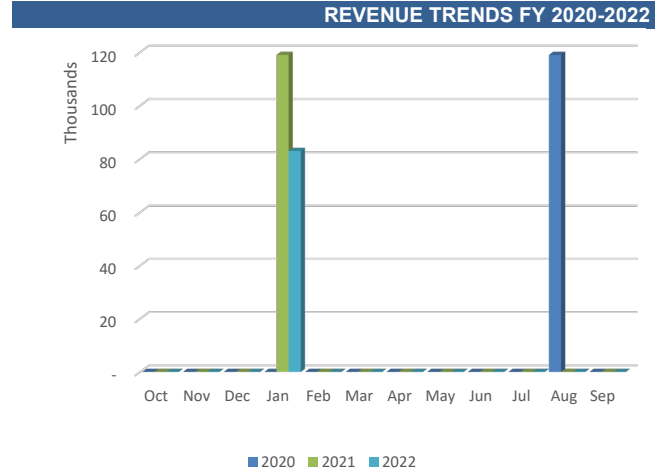
# MONTHLY FINANCIAL REPORT

as of August 31, 2022

## Bayfront Park Land Acquisition Trust Fund

### Revenue Analysis

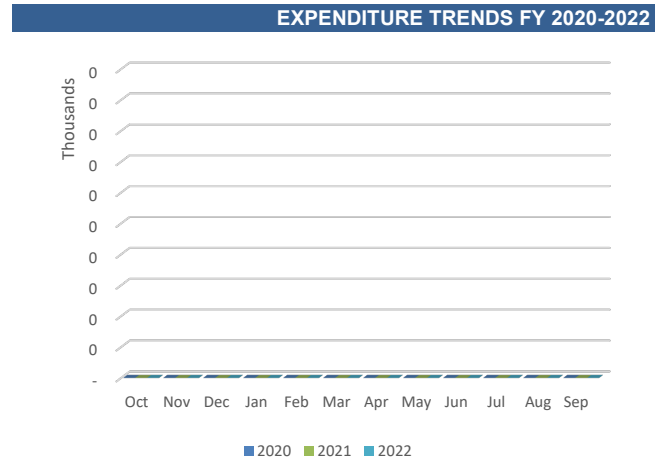
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,860,000	8.33%	155,000	-	-	0.00%	155,000
Nov	1,860,000	16.67%	310,000	-	-	0.00%	310,000
Dec	1,860,000	25.00%	465,000	-	-	0.00%	465,000
Jan	1,860,000	33.33%	620,000	83,000	83,000	4.46%	537,000
Feb	1,860,000	41.67%	775,000	-	83,000	4.46%	692,000
Mar	1,860,000	50.00%	930,000	-	83,000	4.46%	847,000
Apr	1,860,000	58.33%	1,085,000	-	83,000	4.46%	1,002,000
May	1,860,000	66.67%	1,240,000	-	83,000	4.46%	1,157,000
Jun	1,860,000	75.00%	1,395,000	-	83,000	4.46%	1,312,000
Jul	1,860,000	83.33%	1,550,000	-	83,000	4.46%	1,467,000
Aug	1,860,000	91.67%	1,705,000	-	83,000	4.46%	1,622,000
Sep	1,860,000						



As of August 31, 2022, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$1,622,000 dollars or 95.13%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 4.46%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,860,000	8.33%	155,000	-	-	0.00%	155,000
Nov	1,860,000	16.67%	310,000	-	-	0.00%	310,000
Dec	1,860,000	25.00%	465,000	-	-	0.00%	465,000
Jan	1,860,000	33.33%	620,000	-	-	0.00%	620,000
Feb	1,860,000	41.67%	775,000	-	-	0.00%	775,000
Mar	1,860,000	50.00%	930,000	-	-	0.00%	930,000
Apr	1,860,000	58.33%	1,085,000	-	-	0.00%	1,085,000
May	1,860,000	66.67%	1,240,000	-	-	0.00%	1,240,000
Jun	1,860,000	75.00%	1,395,000	-	-	0.00%	1,395,000
Jul	1,860,000	83.33%	1,550,000	-	-	0.00%	1,550,000
Aug	1,860,000	91.67%	1,705,000	-	-	0.00%	1,705,000
Sep	1,860,000						



Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$1,705,000 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

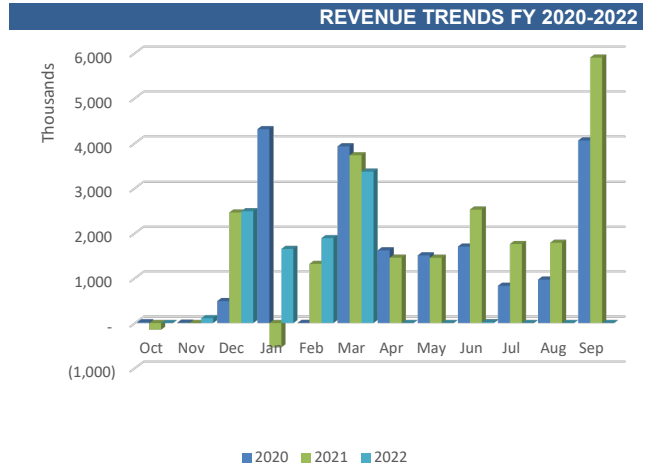
# MONTHLY FINANCIAL REPORT

as of August 31, 2022

## Transportation and Transit Special Revenue Fund

### Revenue Analysis

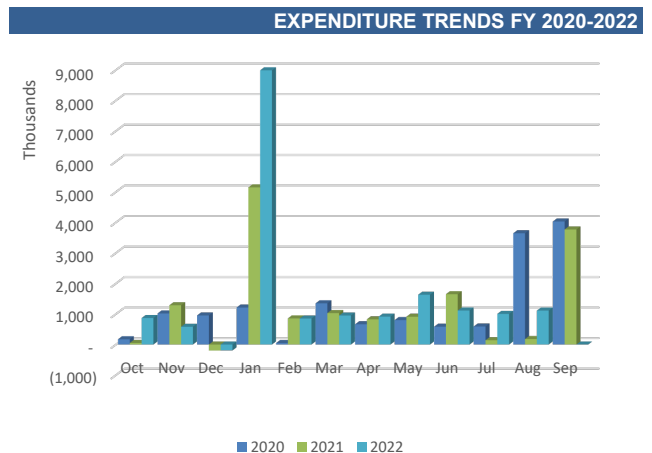
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	33,337,000	8.33%	2,778,083	56	56	0.00%	2,778,027
Nov	33,337,000	16.67%	5,556,167	107,970	108,026	0.32%	5,448,141
Dec	33,337,000	25.00%	8,334,250	2,485,040	2,593,066	7.78%	5,741,185
Jan	33,337,000	33.33%	11,112,333	1,647,731	4,240,797	12.72%	6,871,536
Feb	33,337,000	41.67%	13,890,417	1,887,988	6,128,785	18.38%	7,761,632
Mar	33,337,000	50.00%	16,668,500	3,365,836	9,494,621	28.48%	7,173,879
Apr	33,337,000	58.33%	19,446,583	-	9,494,621	28.48%	9,951,962
May	33,337,000	66.67%	22,224,667	-	9,494,621	28.48%	12,730,045
Jun	33,337,000	75.00%	25,002,750	15,458	9,510,079	28.53%	15,492,671
Jul	33,337,000	83.33%	27,780,833	-	9,510,079	28.53%	18,270,754
Aug	33,337,000	91.67%	30,558,917	-	9,510,079	28.53%	21,048,837
Sep	33,337,000						



As of August 31, 2022, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$21,048,837 dollars or 68.88%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 28.53%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	33,337,000	8.33%	2,778,083	868,166	868,166	2.60%	1,909,917
Nov	33,337,000	16.67%	5,556,167	581,780	1,449,946	4.35%	4,106,221
Dec	33,337,000	25.00%	8,334,250	(192,571)	1,257,375	3.77%	7,076,875
Jan	33,337,000	33.33%	11,112,333	8,987,784	10,245,159	30.73%	867,174
Feb	33,337,000	41.67%	13,890,417	851,677	11,096,836	33.29%	2,793,581
Mar	33,337,000	50.00%	16,668,500	950,552	12,047,387	36.14%	4,621,113
Apr	33,337,000	58.33%	19,446,583	913,979	12,961,366	38.88%	6,485,217
May	33,337,000	66.67%	22,224,667	1,631,284	14,592,650	43.77%	7,632,017
Jun	33,337,000	75.00%	25,002,750	1,114,275	15,706,924	47.12%	9,295,826
Jul	33,337,000	83.33%	27,780,833	1,003,313	16,710,237	50.13%	11,070,596
Aug	33,337,000	91.67%	30,558,917	1,112,264	17,822,502	53.46%	12,736,415
Sep	33,337,000						



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$12,736,415 dollars or 41.68%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 53.46%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2022

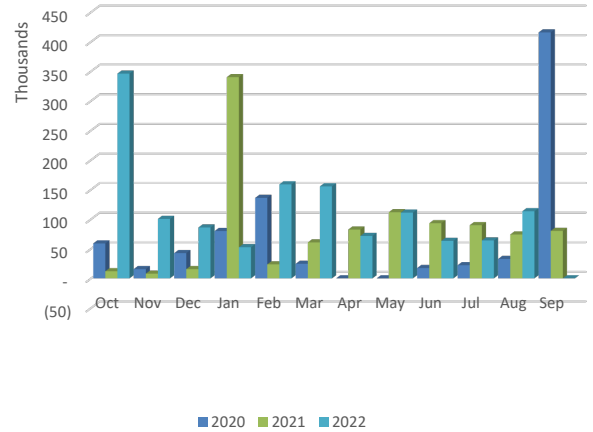
## Virginia Key Beach Park Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,255,000	8.33%	104,583	346,036	346,036	27.57%	(241,452)
Nov	1,255,000	16.67%	209,167	100,435	446,470	35.58%	(237,304)
Dec	1,255,000	25.00%	313,750	85,913	532,384	42.42%	(218,634)
Jan	1,255,000	33.33%	418,333	52,538	584,922	46.61%	(166,589)
Feb	1,255,000	41.67%	522,917	158,815	743,737	59.26%	(220,821)
Mar	1,255,000	50.00%	627,500	155,335	899,073	71.64%	(271,573)
Apr	1,255,000	58.33%	732,083	71,642	970,714	77.35%	(238,631)
May	1,255,000	66.67%	836,667	111,014	1,081,729	86.19%	(245,062)
Jun	1,255,000	75.00%	941,250	63,299	1,145,028	91.24%	(203,778)
Jul	1,255,000	83.33%	1,045,833	63,986	1,209,014	96.34%	(163,180)
Aug	1,255,000	91.67%	1,150,417	113,370	1,322,383	105.37%	(171,967)
Sep	1,255,000						

#### REVENUE TRENDS FY 2020-2022



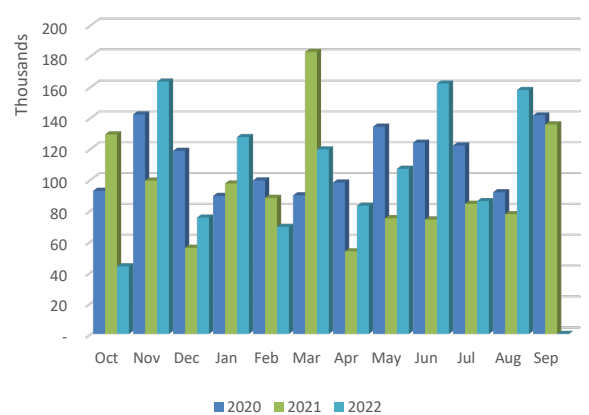
As of August 31, 2022, the Virginia Key Beach Park Trust Special Revenue Fund revenues are higher than the Budget (YTD) by \$171,967 dollars or 14.95%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 105.37%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,255,000	8.33%	104,583	43,710	43,710	3.48%	60,873
Nov	1,255,000	16.67%	209,167	163,346	207,056	16.50%	2,111
Dec	1,255,000	25.00%	313,750	75,283	282,339	22.50%	31,411
Jan	1,255,000	33.33%	418,333	127,421	409,759	32.65%	8,574
Feb	1,255,000	41.67%	522,917	69,281	479,040	38.17%	43,876
Mar	1,255,000	50.00%	627,500	119,465	598,505	47.69%	28,995
Apr	1,255,000	58.33%	732,083	82,978	681,483	54.30%	50,600
May	1,255,000	66.67%	836,667	106,869	788,352	62.82%	48,314
Jun	1,255,000	75.00%	941,250	162,119	950,471	75.73%	(9,221)
Jul	1,255,000	83.33%	1,045,833	85,904	1,036,375	82.58%	9,458
Aug	1,255,000	91.67%	1,150,417	157,914	1,194,289	95.16%	(43,872)
Sep	1,255,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are higher than the Budget (YTD) by \$43,872 dollars or 3.81%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 95.16%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



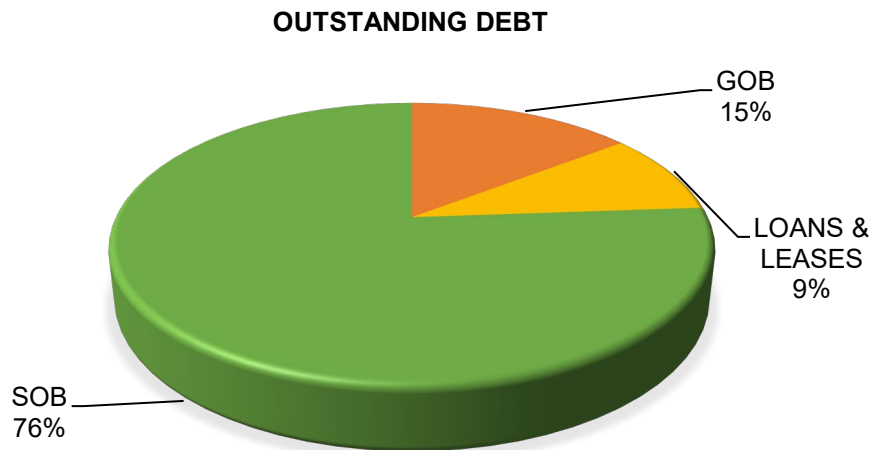
# Section 3

## Debt Service Funds

# MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of August 31, 2022.

Type	Outstanding Debt	%
General Obligation Bonds	\$ 71,280,000	15%
Special Obligation Bonds	366,560,040	76%
Loans and Leases	44,057,040	9%
<b>TOTAL</b>	<b>\$ 481,897,688</b>	<b>100%</b>





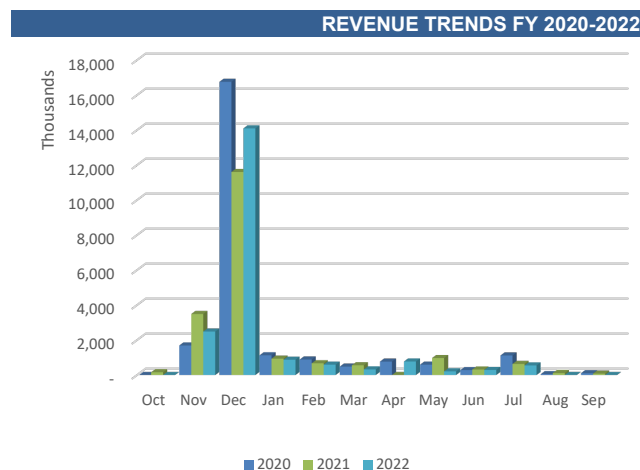
# MONTHLY FINANCIAL REPORT

as of August 31, 2022

## General Obligation Bonds Debt Service Fund

### Revenue Analysis

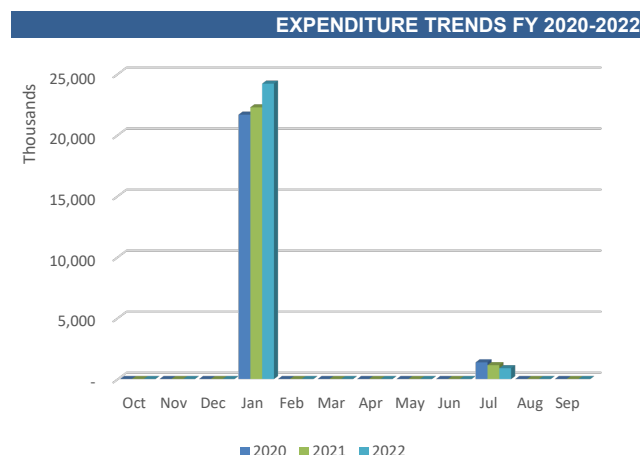
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,118,000	8.33%	2,093,167	-	-	0.00%	2,093,167
Nov	25,118,000	16.67%	4,186,333	2,483,563	2,483,563	9.89%	1,702,771
Dec	25,118,000	25.00%	6,279,500	14,093,143	16,576,705	66.00%	(10,297,205)
Jan	25,118,000	33.33%	8,372,667	874,746	17,451,451	69.48%	(9,078,784)
Feb	25,118,000	41.67%	10,465,833	592,439	18,043,890	71.84%	(7,578,056)
Mar	25,118,000	50.00%	12,559,000	319,944	18,363,833	73.11%	(5,804,833)
Apr	25,118,000	58.33%	14,652,167	772,422	19,136,255	76.19%	(4,484,088)
May	25,118,000	66.67%	16,745,333	208,355	19,344,610	77.01%	(2,599,276)
Jun	25,118,000	75.00%	18,838,500	289,999	19,634,609	78.17%	(796,109)
Jul	25,118,000	83.33%	20,931,667	548,837	20,183,446	80.35%	748,221
Aug	25,118,000	91.67%	23,024,833	5,075	20,188,521	80.37%	2,836,313
Sep	25,118,000						



As of August 31, 2022, the General Obligation Bonds Debt Service Fund revenues are lower than the Budget (YTD) by \$2,836,313 dollars or 12.32%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 80.37%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,118,000	8.33%	2,093,167	-	-	0.00%	2,093,167
Nov	25,118,000	16.67%	4,186,333	-	-	0.00%	4,186,333
Dec	25,118,000	25.00%	6,279,500	-	-	0.00%	6,279,500
Jan	25,118,000	33.33%	8,372,667	24,203,711	24,203,711	96.36%	(15,831,044)
Feb	25,118,000	41.67%	10,465,833	-	24,203,711	96.36%	(13,737,878)
Mar	25,118,000	50.00%	12,559,000	-	24,203,711	96.36%	(11,644,711)
Apr	25,118,000	58.33%	14,652,167	-	24,203,711	96.36%	(9,551,544)
May	25,118,000	66.67%	16,745,333	-	24,203,711	96.36%	(7,458,378)
Jun	25,118,000	75.00%	18,838,500	2,500	24,206,211	96.37%	(5,367,711)
Jul	25,118,000	83.33%	20,931,667	887,892	25,094,103	99.90%	(4,162,436)
Aug	25,118,000	91.67%	23,024,833	-	25,094,103	99.90%	(2,069,269)
Sep	25,118,000						



Consistently, the General Obligation Bonds Debt Service Fund expenditures are higher than the Budget (YTD) by \$2,069,269 dollars or 8.99%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 99.9%. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

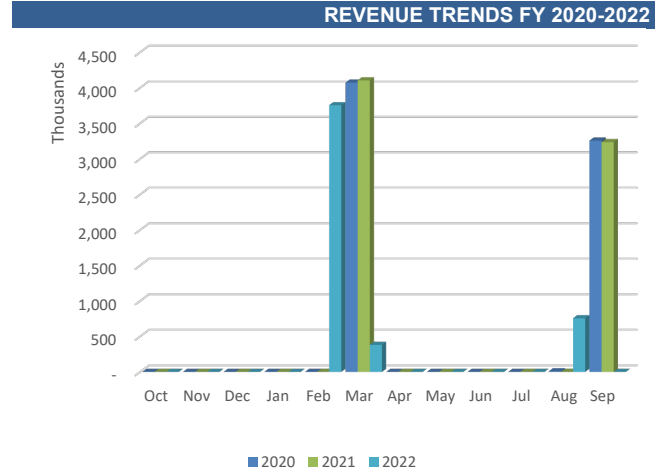
# MONTHLY FINANCIAL REPORT

as of August 31, 2022

## Community Redevelopment Agency

### Revenue Analysis

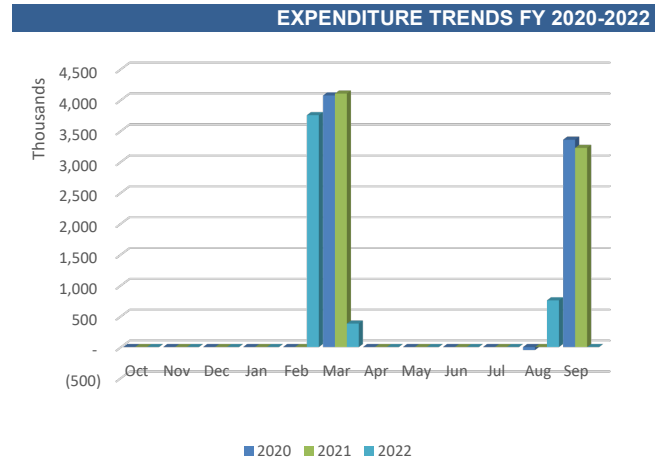
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	3,754,375	3,754,375	0.00%	(3,754,375)
Mar	-	50.00%	-	380,098	4,134,473	0.00%	(4,134,473)
Apr	-	58.33%	-	-	4,134,473	0.00%	(4,134,473)
May	-	66.67%	-	-	4,134,473	0.00%	(4,134,473)
Jun	-	75.00%	-	-	4,134,473	0.00%	(4,134,473)
Jul	-	83.33%	-	-	4,134,473	0.00%	(4,134,473)
Aug	-	91.67%	-	756,250	4,890,723	0.00%	(4,890,723)
Sep	-	-	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	3,754,375	3,754,375	0.00%	(3,754,375)
Mar	-	50.00%	-	380,098	4,134,473	0.00%	(4,134,473)
Apr	-	58.33%	-	-	4,134,473	0.00%	(4,134,473)
May	-	66.67%	-	-	4,134,473	0.00%	(4,134,473)
Jun	-	75.00%	-	-	4,134,473	0.00%	(4,134,473)
Jul	-	83.33%	-	-	4,134,473	0.00%	(4,134,473)
Aug	-	91.67%	-	756,250	4,890,723	0.00%	(4,890,723)
Sep	-	-	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

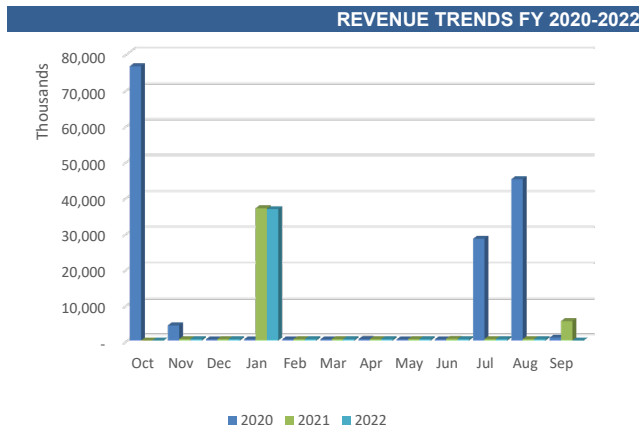
# MONTHLY FINANCIAL REPORT

as of August 31, 2022

## Special Obligation Bonds, Loans, and Leases Debt Service

### Revenue Analysis

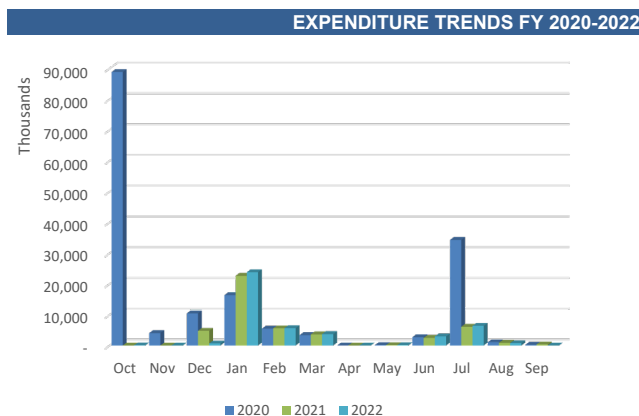
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	42,651,000	8.33%	3,554,250	-	-	0.00%	3,554,250
Nov	42,651,000	16.67%	7,108,500	416,716	416,716	0.98%	6,691,784
Dec	42,651,000	25.00%	10,662,750	416,667	833,383	1.95%	9,829,367
Jan	42,651,000	33.33%	14,217,000	36,653,667	37,487,049	87.89%	(23,270,049)
Feb	42,651,000	41.67%	17,771,250	416,667	37,903,716	88.87%	(20,132,466)
Mar	42,651,000	50.00%	21,325,500	416,667	38,320,383	89.85%	(16,994,883)
Apr	42,651,000	58.33%	24,879,750	416,667	38,737,049	90.82%	(13,857,299)
May	42,651,000	66.67%	28,434,000	416,667	39,153,716	91.80%	(10,719,716)
Jun	42,651,000	75.00%	31,988,250	416,667	39,570,382	92.78%	(7,582,132)
Jul	42,651,000	83.33%	35,542,500	416,667	39,987,049	93.75%	(4,444,549)
Aug	42,651,000	91.67%	39,096,750	416,667	40,403,716	94.73%	(1,306,966)
Sep	42,651,000						



As of August 31, 2022, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are higher than the Budget (YTD) by \$1,306,966 dollars or 3.34%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 94.73%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	42,651,000	8.33%	3,554,250	36,839	36,839	0.09%	3,517,411
Nov	42,651,000	16.67%	7,108,500	-	36,839	0.09%	7,071,661
Dec	42,651,000	25.00%	10,662,750	687,308	724,146	1.70%	9,938,604
Jan	42,651,000	33.33%	14,217,000	23,844,155	24,568,301	57.60%	(10,351,301)
Feb	42,651,000	41.67%	17,771,250	5,662,840	30,231,141	70.88%	(12,459,891)
Mar	42,651,000	50.00%	21,325,500	3,727,211	33,958,352	79.62%	(12,632,852)
Apr	42,651,000	58.33%	24,879,750	-	33,958,352	79.62%	(9,078,602)
May	42,651,000	66.67%	28,434,000	82,080	34,040,432	79.81%	(5,606,432)
Jun	42,651,000	75.00%	31,988,250	3,003,367	37,043,799	86.85%	(5,055,549)
Jul	42,651,000	83.33%	35,542,500	6,390,065	43,433,864	101.84%	(7,891,364)
Aug	42,651,000	91.67%	39,096,750	777,494	44,211,358	103.66%	(5,114,608)
Sep	42,651,000						



Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are higher than the Budget (YTD) by \$5,114,608 dollars or 13.08%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 103.66%. Periodic debt service payments are made based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# Section 4

## Capital Project Funds

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# MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

The City of Miami has six capital project funds, as follows:

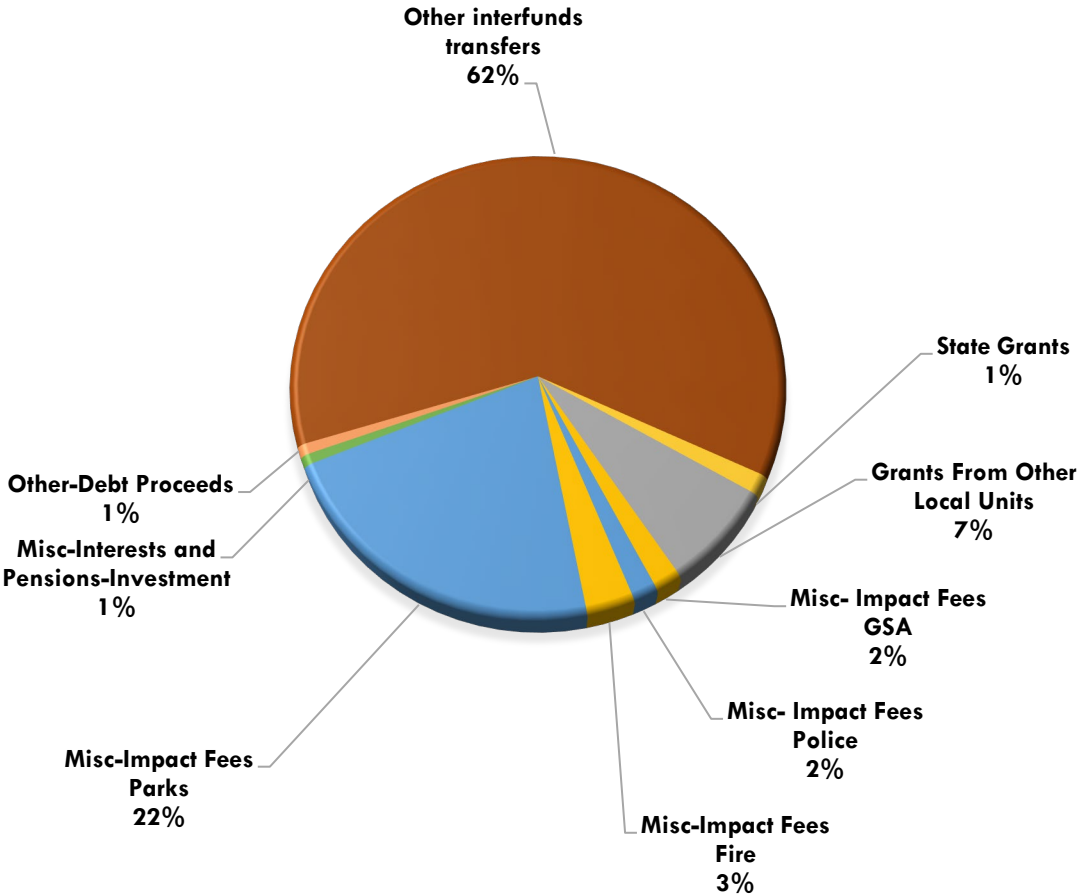
- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

# MONTHLY FINANCIAL REPORT

## REVENUE AND EXPENDITURES OVERVIEW

As of August 31, 2022, the total revenues for the capital projects funds were \$79,467,318. Other capital projects reflect the highest revenue levels as of August 31, 2022, with a total of \$57,186,610, which represents 72% of total revenues, as demonstrated below:

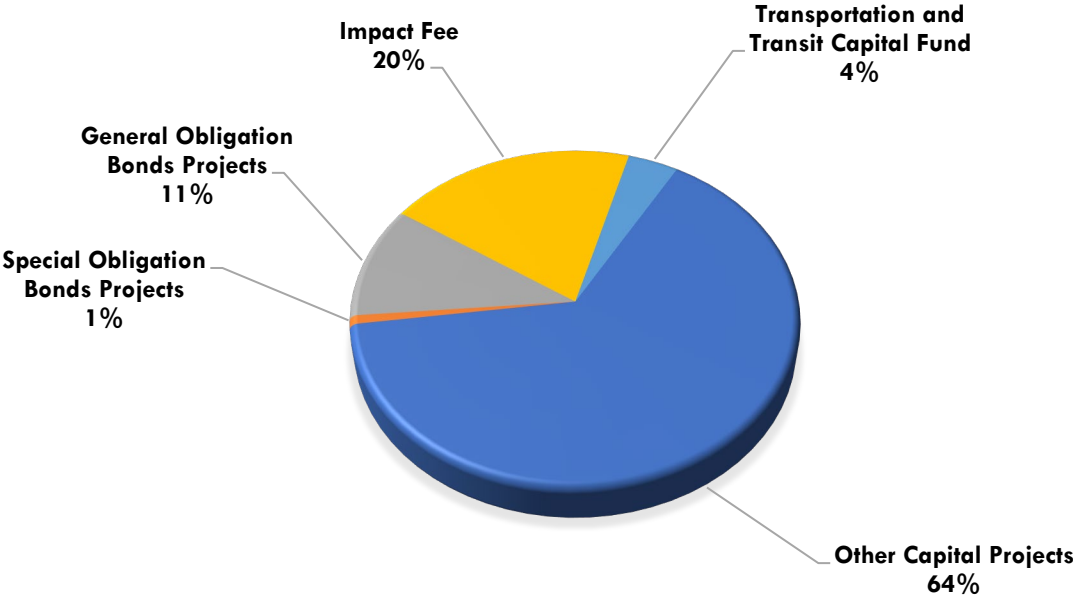
### REVENUE BY FUNDING SOURCE



# MONTHLY FINANCIAL REPORT

The total capital projects funds' expenditures as of August 31, 2022, were \$83,628,491. Other Capital Projects make up 65% of total expenditures for Capital Improvement Programs with a total of \$53,966,565. The chart below depicts capital projects expenditures by fund as of August 31, 2022.

## EXPENDITURES BY FUND



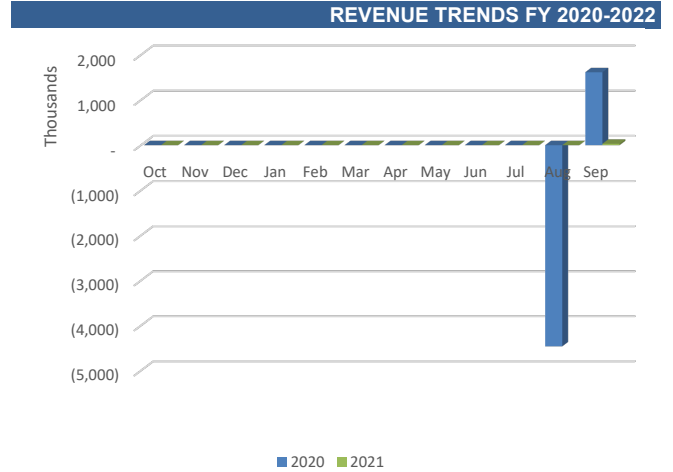
# MONTHLY FINANCIAL REPORT

as of August 31, 2022

## CRA Capital Projects Fund

### Revenue Analysis

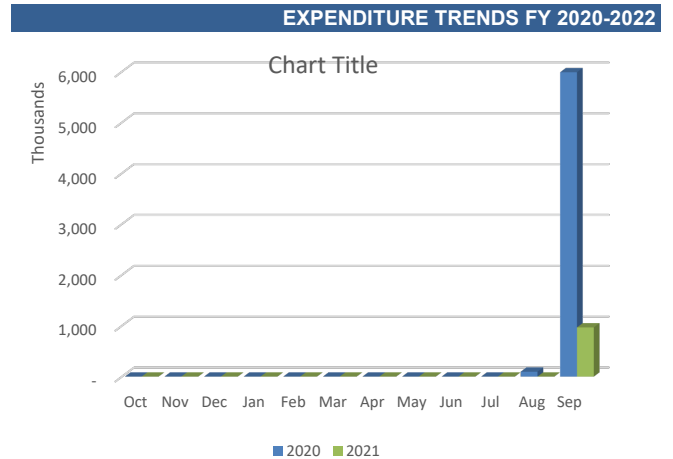
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr	-	58.33%	-	-	-	0.00%	-
May	-	66.67%	-	-	-	0.00%	-
Jun	-	75.00%	-	-	-	0.00%	-
Jul	-	83.33%	-	-	-	0.00%	-
Aug	-	91.67%	-	-	-	0.00%	-
Sep	-	-	-	-	-	-	-



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr	-	58.33%	-	-	-	0.00%	-
May	-	66.67%	-	-	-	0.00%	-
Jun	-	75.00%	-	-	-	0.00%	-
Jul	-	83.33%	-	-	-	0.00%	-
Aug	-	91.67%	-	-	-	0.00%	-
Sep	-	-	-	-	-	-	-



Consistently, the CRA Capital Projects Fund expenditures are lower than the Budget (YTD) by \$0 dollars or 0%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of August 31, 2022

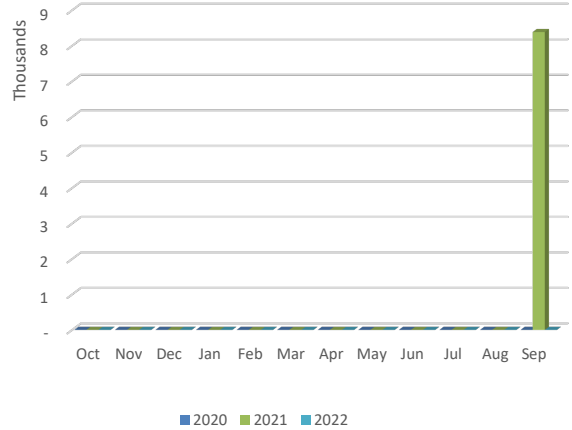
## General Obligation Bonds

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	83,422,255	8.33%	6,951,855	-	-	0.00%	6,951,855
Nov	83,422,255	16.67%	13,903,709	-	-	0.00%	13,903,709
Dec	83,422,255	25.00%	20,855,564	-	-	0.00%	20,855,564
Jan	83,422,255	33.33%	27,807,418	-	-	0.00%	27,807,418
Feb	83,422,255	41.67%	34,759,273	-	-	0.00%	34,759,273
Mar	83,422,255	50.00%	41,711,127	-	-	0.00%	41,711,127
Apr	83,422,255	58.33%	48,662,982	-	-	0.00%	48,662,982
May	83,422,255	66.67%	55,614,837	-	-	0.00%	55,614,837
Jun	83,422,255	75.00%	62,566,691	-	-	0.00%	62,566,691
Jul	83,422,255	83.33%	69,518,546	-	-	0.00%	69,518,546
Aug	83,422,255	91.67%	76,470,400	-	-	0.00%	76,470,400
Sep	83,422,255						

#### REVENUE TRENDS FY 2020-2022



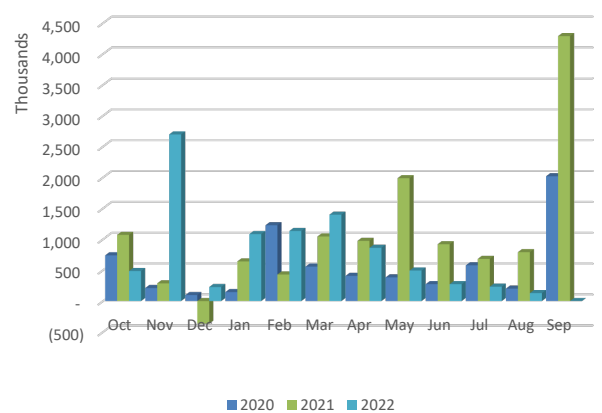
As of August 31, 2022, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	83,422,255	8.33%	6,951,855	486,021	486,021	0.58%	6,465,833
Nov	83,422,255	16.67%	13,903,709	2,696,435	3,182,456	3.81%	10,721,253
Dec	83,422,255	25.00%	20,855,564	226,566	3,409,022	4.09%	17,446,542
Jan	83,422,255	33.33%	27,807,418	1,083,433	4,492,455	5.39%	23,314,963
Feb	83,422,255	41.67%	34,759,273	1,133,690	5,626,145	6.74%	29,133,127
Mar	83,422,255	50.00%	41,711,127	1,397,369	7,023,514	8.42%	34,687,613
Apr	83,422,255	58.33%	48,662,982	861,624	7,885,138	9.45%	40,777,844
May	83,422,255	66.67%	55,614,837	493,899	8,379,038	10.04%	47,235,799
Jun	83,422,255	75.00%	62,566,691	273,246	8,652,284	10.37%	53,914,407
Jul	83,422,255	83.33%	69,518,546	232,828	8,885,112	10.65%	60,633,434
Aug	83,422,255	91.67%	76,470,400	128,554	9,013,666	10.80%	67,456,734
Sep	83,422,255						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$67,456,734 dollars or 88.21%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 10.8%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2022

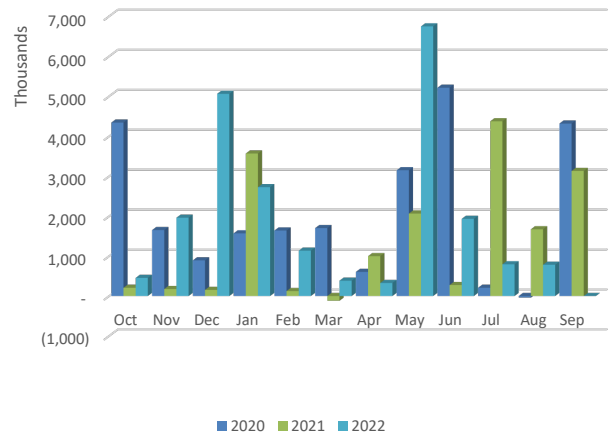
## Impact Fee

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	43,833,664	8.33%	3,652,805	454,686	454,686	1.04%	3,198,119
Nov	43,833,664	16.67%	7,305,611	1,962,123	2,416,809	5.51%	4,888,801
Dec	43,833,664	25.00%	10,958,416	5,061,200	7,478,010	17.06%	3,480,406
Jan	43,833,664	33.33%	14,611,221	2,727,474	10,205,483	23.28%	4,405,738
Feb	43,833,664	41.67%	18,264,027	1,137,143	11,342,626	25.88%	6,921,400
Mar	43,833,664	50.00%	21,916,832	384,581	11,727,208	26.75%	10,189,624
Apr	43,833,664	58.33%	25,569,637	326,118	12,053,325	27.50%	13,516,312
May	43,833,664	66.67%	29,222,443	6,746,156	18,799,481	42.89%	10,422,961
Jun	43,833,664	75.00%	32,875,248	1,934,189	20,733,671	47.30%	12,141,577
Jul	43,833,664	83.33%	36,528,053	794,860	21,528,530	49.11%	14,999,523
Aug	43,833,664	91.67%	40,180,859	782,960	22,311,490	50.90%	17,869,369
Sep	43,833,664						

#### REVENUE TRENDS FY 2020-2022



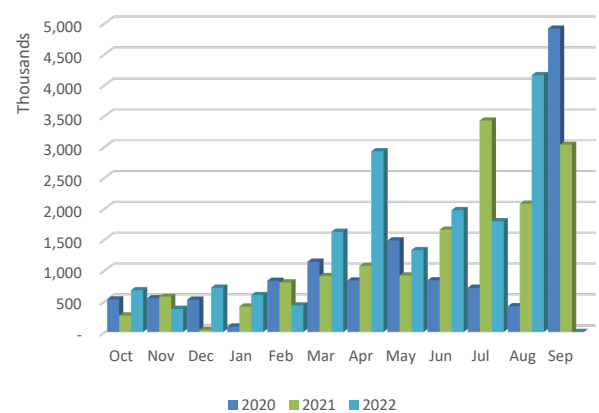
As of August 31, 2022, the Impact Fee revenues are lower than the Budget (YTD) by \$17,869,369 dollars or 44.47%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 50.9%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	43,833,664	8.33%	3,652,805	675,997	675,997	1.54%	2,976,808
Nov	43,833,664	16.67%	7,305,611	373,302	1,049,300	2.39%	6,256,311
Dec	43,833,664	25.00%	10,958,416	717,201	1,766,501	4.03%	9,191,915
Jan	43,833,664	33.33%	14,611,221	597,022	2,363,522	5.39%	12,247,699
Feb	43,833,664	41.67%	18,264,027	429,082	2,792,605	6.37%	15,471,422
Mar	43,833,664	50.00%	21,916,832	1,620,480	4,413,085	10.07%	17,503,747
Apr	43,833,664	58.33%	25,569,637	2,925,219	7,338,304	16.74%	18,231,334
May	43,833,664	66.67%	29,222,443	1,324,512	8,662,816	19.76%	20,559,627
Jun	43,833,664	75.00%	32,875,248	1,971,542	10,634,357	24.26%	22,240,891
Jul	43,833,664	83.33%	36,528,053	1,791,771	12,426,128	28.35%	24,101,925
Aug	43,833,664	91.67%	40,180,859	4,156,822	16,582,951	37.83%	23,597,908
Sep	43,833,664						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$23,597,908 dollars or 58.73%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

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\*\*\* Unaudited figures

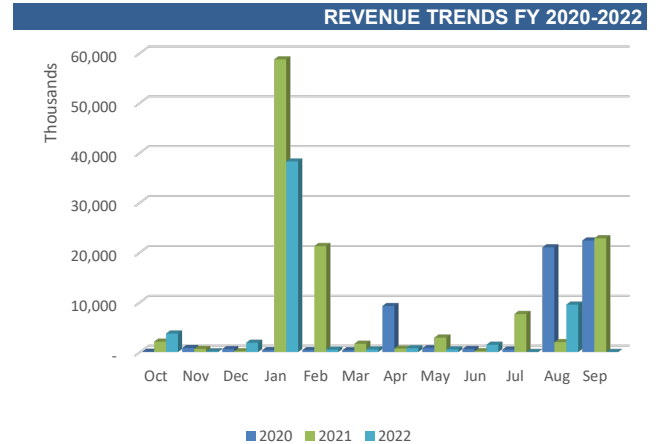
# MONTHLY FINANCIAL REPORT

as of August 31, 2022

## Other Capital Projects Fund

### Revenue Analysis

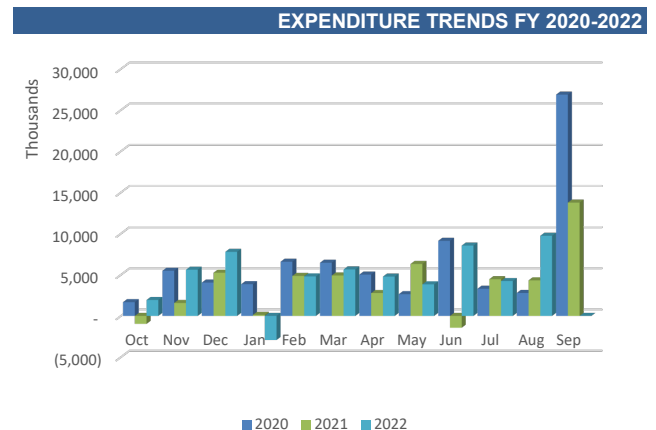
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	583,351,783	8.33%	48,612,649	3,699,656	3,699,656	0.63%	44,912,993
Nov	583,351,783	16.67%	97,225,297	120,549	3,820,205	0.65%	93,405,092
Dec	583,351,783	25.00%	145,837,946	1,853,509	5,673,713	0.97%	140,164,232
Jan	583,351,783	33.33%	194,450,594	38,226,821	43,900,535	7.53%	150,550,060
Feb	583,351,783	41.67%	243,063,243	478,272	44,378,807	7.61%	198,684,436
Mar	583,351,783	50.00%	291,675,892	529,544	44,908,351	7.70%	246,767,541
Apr	583,351,783	58.33%	340,288,540	774,090	45,682,441	7.83%	294,606,100
May	583,351,783	66.67%	388,901,189	533,190	46,215,630	7.92%	342,685,559
Jun	583,351,783	75.00%	437,513,837	1,461,567	47,677,197	8.17%	389,836,640
Jul	583,351,783	83.33%	486,126,486	8,387	47,685,584	8.17%	438,440,902
Aug	583,351,783	91.67%	534,739,135	9,501,026	57,186,610	9.80%	477,552,525
Sep	583,351,783						



As of August 31, 2022, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$477,552,525 dollars or 89.31%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 9.8%

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	583,351,783	8.33%	48,612,649	1,936,648	1,936,648	0.33%	46,676,000
Nov	583,351,783	16.67%	97,225,297	5,611,885	7,548,533	1.29%	89,676,764
Dec	583,351,783	25.00%	145,837,946	7,783,676	15,332,209	2.63%	130,505,737
Jan	583,351,783	33.33%	194,450,594	(2,924,847)	12,407,362	2.13%	182,043,233
Feb	583,351,783	41.67%	243,063,243	4,799,562	17,206,923	2.95%	225,856,320
Mar	583,351,783	50.00%	291,675,892	5,645,515	22,852,438	3.92%	268,823,453
Apr	583,351,783	58.33%	340,288,540	4,778,146	27,630,584	4.74%	312,657,956
May	583,351,783	66.67%	388,901,189	3,833,766	31,464,351	5.39%	357,436,838
Jun	583,351,783	75.00%	437,513,837	8,540,018	40,004,369	6.86%	397,509,469
Jul	583,351,783	83.33%	486,126,486	4,229,956	44,234,325	7.58%	441,892,161
Aug	583,351,783	91.67%	534,739,135	9,732,240	53,966,565	9.25%	480,772,570
Sep	583,351,783						



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$480,772,570 dollars or 89.91%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 9.25%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.  
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 \*\*\* Unaudited figures

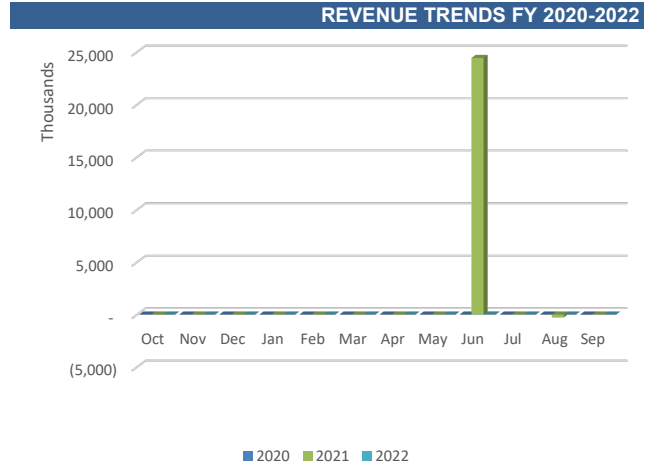
# MONTHLY FINANCIAL REPORT

as of August 31, 2022

## Special Obligation Bonds

### Revenue Analysis

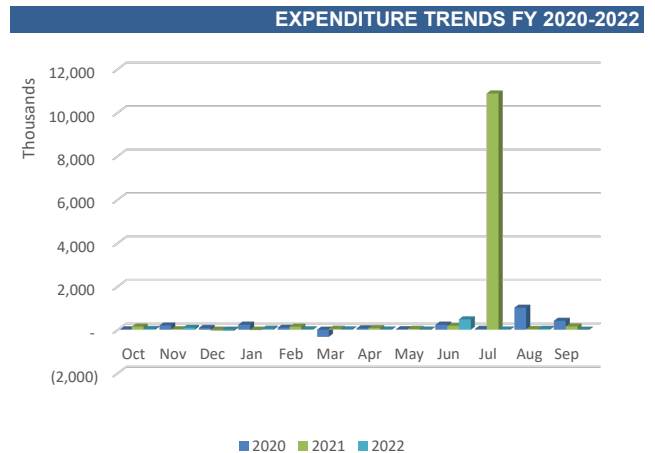
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	52,346,496	8.33%	4,362,208	16	16	0.00%	4,362,192
Nov	52,346,496	16.67%	8,724,416	64	80	0.00%	8,724,336
Dec	52,346,496	25.00%	13,086,624	104	184	0.00%	13,086,440
Jan	52,346,496	33.33%	17,448,832	93	277	0.00%	17,448,555
Feb	52,346,496	41.67%	21,811,040	117	394	0.00%	21,810,646
Mar	52,346,496	50.00%	26,173,248	145	539	0.00%	26,172,709
Apr	52,346,496	58.33%	30,535,456	194	733	0.00%	30,534,723
May	52,346,496	66.67%	34,897,664	226	959	0.00%	34,896,705
Jun	52,346,496	75.00%	39,259,872	6,481	7,440	0.01%	39,252,431
Jul	52,346,496	83.33%	43,622,080	465	7,905	0.02%	43,614,174
Aug	52,346,496	91.67%	47,984,288	524	8,429	0.02%	47,975,859
Sep	52,346,496						



As of August 31, 2022, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$47,975,859 dollars or 99.98%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.02%. Revenues recorded relate to interest earned and issuance of debt.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	52,346,496	8.33%	4,362,208	33,441	33,441	0.06%	4,328,767
Nov	52,346,496	16.67%	8,724,416	90,431	123,872	0.24%	8,600,544
Dec	52,346,496	25.00%	13,086,624	(45,704)	78,168	0.15%	13,008,456
Jan	52,346,496	33.33%	17,448,832	41,598	119,766	0.23%	17,329,066
Feb	52,346,496	41.67%	21,811,040	17,553	137,318	0.26%	21,673,721
Mar	52,346,496	50.00%	26,173,248	13,742	151,061	0.29%	26,022,187
Apr	52,346,496	58.33%	30,535,456	9,348	160,408	0.31%	30,375,047
May	52,346,496	66.67%	34,897,664	634	161,042	0.31%	34,736,621
Jun	52,346,496	75.00%	39,259,872	478,271	639,313	1.22%	38,620,559
Jul	52,346,496	83.33%	43,622,080	8,907	648,220	1.24%	42,973,860
Aug	52,346,496	91.67%	47,984,288	36,475	684,695	1.31%	47,299,592
Sep	52,346,496						



Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$47,299,592 dollars or 98.57%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.31%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

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 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of August 31, 2022

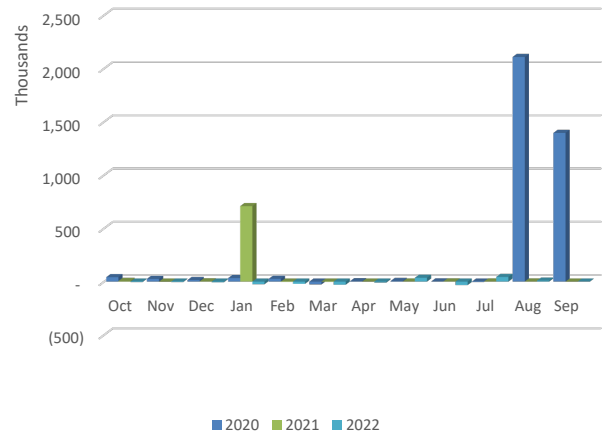
## Transportation and Transit

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,147,899	8.33%	1,428,992	(3,462)	(3,462)	-0.02%	1,432,454
Nov	17,147,899	16.67%	2,857,983	(3,821)	(7,283)	-0.04%	2,865,266
Dec	17,147,899	25.00%	4,286,975	(6,135)	(13,418)	-0.08%	4,300,393
Jan	17,147,899	33.33%	5,715,966	(24,441)	(37,859)	-0.22%	5,753,825
Feb	17,147,899	41.67%	7,144,958	(20,233)	(58,091)	-0.34%	7,203,049
Mar	17,147,899	50.00%	8,573,949	(28,876)	(86,967)	-0.51%	8,660,916
Apr	17,147,899	58.33%	10,002,941	(8,748)	(95,715)	-0.56%	10,098,656
May	17,147,899	66.67%	11,431,932	35,941	(59,774)	-0.35%	11,491,706
Jun	17,147,899	75.00%	12,860,924	(32,213)	(91,986)	-0.54%	12,952,910
Jul	17,147,899	83.33%	14,289,915	43,961	(48,026)	-0.28%	14,337,941
Aug	17,147,899	91.67%	15,718,907	8,814	(39,212)	-0.23%	15,758,119
Sep	17,147,899						

#### REVENUE TRENDS FY 2020-2022



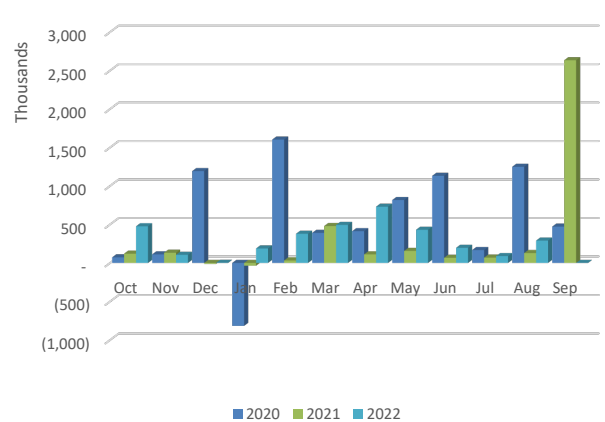
Revenues for the Transportation and Transit capital fund are transferred from July to September.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	17,147,899	8.33%	1,428,992	475,908	475,908	2.78%	953,084
Nov	17,147,899	16.67%	2,857,983	105,791	581,699	3.39%	2,276,284
Dec	17,147,899	25.00%	4,286,975	1,471	583,170	3.40%	3,703,804
Jan	17,147,899	33.33%	5,715,966	188,115	771,285	4.50%	4,944,681
Feb	17,147,899	41.67%	7,144,958	379,083	1,150,368	6.71%	5,994,590
Mar	17,147,899	50.00%	8,573,949	493,746	1,644,114	9.59%	6,929,835
Apr	17,147,899	58.33%	10,002,941	730,258	2,374,372	13.85%	7,628,569
May	17,147,899	66.67%	11,431,932	430,749	2,805,121	16.36%	8,626,811
Jun	17,147,899	75.00%	12,860,924	196,243	3,001,364	17.50%	9,859,560
Jul	17,147,899	83.33%	14,289,915	88,841	3,090,205	18.02%	11,199,711
Aug	17,147,899	91.67%	15,718,907	290,410	3,380,614	19.71%	12,338,293
Sep	17,147,899						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$12,338,293 dollars or 78.49%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 19.71%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

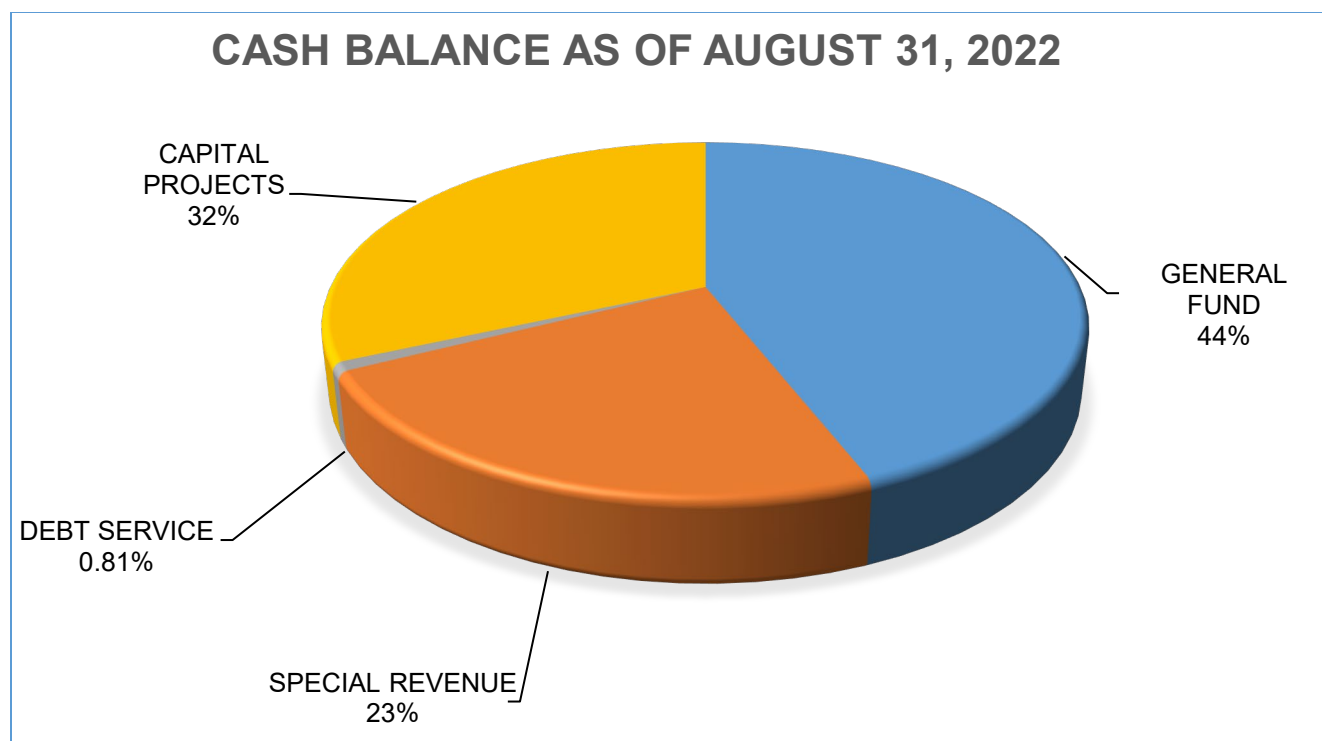


# Section 5

## Cash Position

## MONTHLY FINANCIAL REPORT

As of August 31, 2022, the City of Miami had a balance of cash in the bank of \$ 942,147,533. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

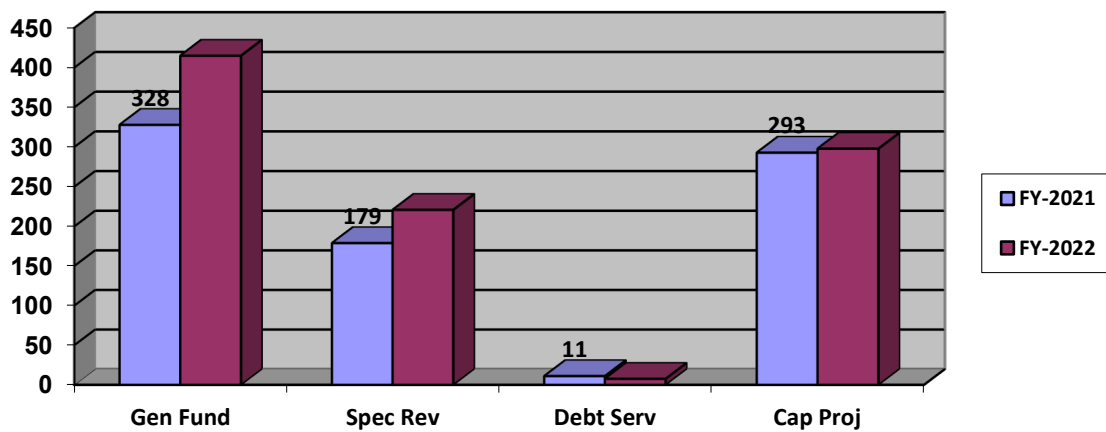
- ⇒ Special Revenue of \$ 221,037,614. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purpose. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 7,600,434. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 298,443,493. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

# MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of August 31, 2022, is \$ 55,324,192.

The remaining amount of the total balance of cash in the bank as of August 31, 2022, that is available for General Fund Operations is \$ 415,065,992.

**Cash Balance as of 08-31-21 and 08-31-22**





**City of Miami**  
**Cash Position**  
**All Funds**  
**As of August 31, 2022**

DESCRIPTION	7/31/2022	8/31/2022	Variance
GENERAL LEDGER CASH BALANCE	\$ 73,129,197	\$ 44,263,225	\$ (28,865,971)
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(5,451,296)	(3,861,905)	1,589,391
PLUS: OPERATING INVESTMENT PORTFOLIO	901,596,876	901,746,213	149,336
<b>TOTAL POOLED CASH</b>	<b>\$ 969,274,777</b>	<b>\$ 942,147,533</b>	<b>\$ (27,127,244)</b>

RESTRICTED CASH			
SPECIAL REVENUE	\$ 224,449,484	\$ 221,037,614	\$ (3,411,869)
DEBT SERVICE	7,956,186	7,600,434	(355,753)
CAPITAL PROJECTS	296,743,283	298,443,493	1,700,210
TRUST & AGENCY	-	-	-
<b>GENERAL FUND CASH AVAILABLE FOR OPERATION</b>	<b>\$ 440,125,824</b>	<b>\$ 415,065,992</b>	<b>\$ (25,059,832)</b>
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(29,313,881)	(27,465,192)	1,848,689
LESS: GENERAL FUND DEFERRED ITEMS	(27,348,098)	(27,859,000)	(510,902)
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(27,108,617)	(27,108,617)	
RESTRICTED	(51,328,869)	(51,328,869)	
ASSIGNED	(2,811,048)	(2,811,048)	
UNASSIGNED	(76,264,571)	(76,264,571)	
<b>TOTAL GENERAL FUND DESIGNATIONS</b>	<b>(157,513,105)</b>	<b>(157,513,105)</b>	<b>-</b>
<b>TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS</b>	<b>\$ 225,950,740</b>	<b>\$ 202,228,694</b>	<b>\$ (23,722,046)</b>

City of Miami  
Cash Management Pool  
Portfolio Characteristics  
As of August 31, 2022

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	By Policy	Actual Month End	Maximum During Year	By Policy	
Government Obligations:									
T Notes	161,574,224	158,962,702	17.85%	30.70%	100%	33 mos.	40 mos.	66 mos.	0.7094%
T Bills	199,360,830	199,120,800	22.09%	53.27%	100%	5 mos.	9 mos.	66 mos.	0.8195%
Government Obligations	360,935,054	358,083,502	39.93%						1.5289%
Federal Instruments:									
FHLB	8,543,784	8,456,100	0.94%	11.42%	75%	6 mos.	25 mos.	66 mos.	0.7673%
FHLB DN	158,608,132	158,356,500	17.67%	18.77%	75%	8 mos.	9 mos.	66 mos.	2.2518%
FHLMC	21,049,867	20,463,559	2.32%	5.62%	75%	14 mos.	36 mos.	66 mos.	0.2913%
FHLMC DN	-	-	0.00%	14.90%	75%	0 mos.	6 mos.	66 mos.	0.0000%
FNMA	21,449,089	20,909,520	2.37%	7.26%	75%	15 mos.	34 mos.	66 mos.	0.2877%
FNMA DN	-	-	0.00%	1.20%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	-	-	0.00%	5.68%	75%	0 mos.	7 mos.	66 mos.	0.0000%
FFCB DN	-	-	0.00%	3.93%	75%	0 mos.	8 mos.	66 mos.	0.0000%
Federal Instruments	209,650,871	208,185,678	23.30%						3.5981%
Money Market: Treasury	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	na mos.	0.0000%
Corporate Notes	44,364,704	42,630,542	4.85%	10.83%	25%	34 mos.	47 mos.	66 mos.	1.0498%
Supranational Notes	9,060,023	8,898,087	1.00%	5.81%	25%	9 mos.	36 mos.	66 mos.	0.5039%
Foreign Sovereign Bond	-	-	0.00%	0.11%	5%	0 mos.	36 mos.	66 mos.	0.0000%
Commercial Paper:	277,735,560	277,018,050	30.92%	32.95%	35%	9 mos.	15 mos.	9 mos.	1.9362%
Totals	901,746,213	894,815,859	100.00%						1.4222%
									1.4222%



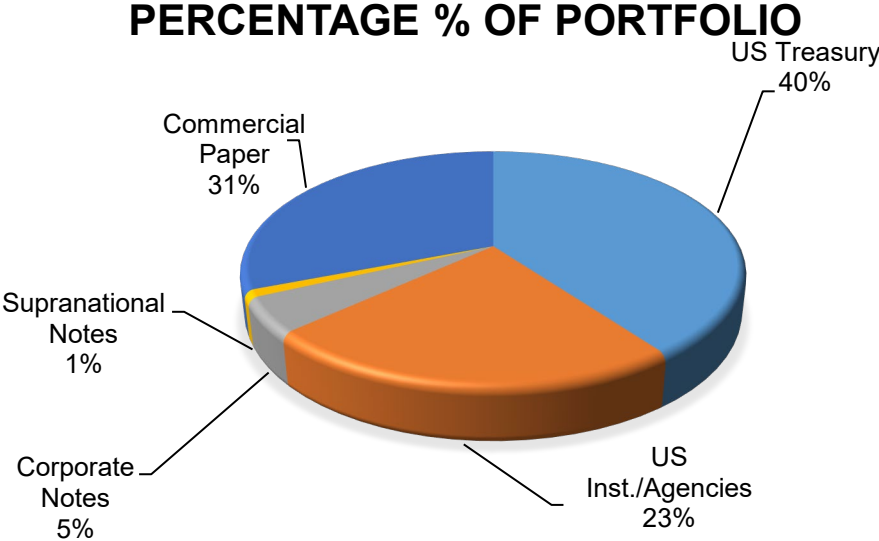
# Section 6

## Investments

# MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio complies with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	39.93%	1.5289%
US Instruments/ Agency	23.30%	3.5981%
Corporate Notes	4.85%	1.0498%
Supranational Notes	1.00%	0.5039%
Commercial Paper	30.92%	1.9362%



The largest portion of the portfolio, 39.93%, is invested in US Treasury. As of August 31, 2022, the rate of return was 1.5289%.

## MONTHLY FINANCIAL REPORT

Monthly yields for FY 2022 are as follows:

<b>Investment</b>	<b>Yield</b>	<b>Treasury 1 Yr Yield %</b>	<b>Variance</b>
October 2021	0.3127	0.1500	0.1627
November 2021	0.3119	0.2400	0.0719
December 2021	0.2791	0.3900	(0.1109)
January 2022	0.2531	0.7800	(0.5269)
February 2022	0.3181	1.0100	(0.6919)
March 2022	0.3931	1.6300	(1.2369)
April 2022	0.5269	2.1000	(1.5731)
May 2022	0.6136	2.0800	(1.4664)
June 2022	0.8330	2.8000	(1.9670)
July 2022	1.2621	2.9800	(1.7179)
August 2022	1.4222	3.5000	(2.0778)

A comparison of actual interest income for the eleven months ended August 31, 2022 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
<b>General Fund</b>	3,100,000			
Oct-21		126,323	126,323	4.07%
Nov-21		103,600	229,923	7.42%
Dec-21		117,815	347,738	11.22%
Jan-22		139,777	487,515	15.73%
Feb-22		147,578	635,093	20.49%
Mar-22		206,690	841,783	27.15%
Apr-22		273,817	1,115,600	35.99%
May-22		358,270	1,473,870	47.54%
Jun-22		406,759	1,880,629	60.67%
Jul-22		736,410	2,617,039	84.42%
Aug-22		822,150	3,439,190	110.94%
<b>Totals</b>	<u>3,100,000</u>	<u>3,439,190</u>		<u>110.94%</u>
<b>Special Revenue Fund</b>				
Oct-21		3,713	3,713	
Nov-21		13,918	17,632	
Dec-21		33,102	50,734	
Jan-22		26,611	77,345	
Feb-22		31,651	108,996	
Mar-22		37,372	146,367	
Apr-22		44,875	191,243	
May-22		50,758	242,001	
Jun-22		64,238	306,239	
Jul-22		94,767	401,007	
Aug-22		100,352	501,359	
<b>Totals</b>	<u>-</u>	<u>501,359</u>		

Projection of General Fund Interest Income for FY 2021 - 2022

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			3,438,505	685		3,439,190
September	522,694,460	1.4222%	<u>619,480</u> <u>4,057,985</u>	<u>1,000</u> <u>1,685</u>	<u>620,480</u> <u>620,480</u>	4,059,670



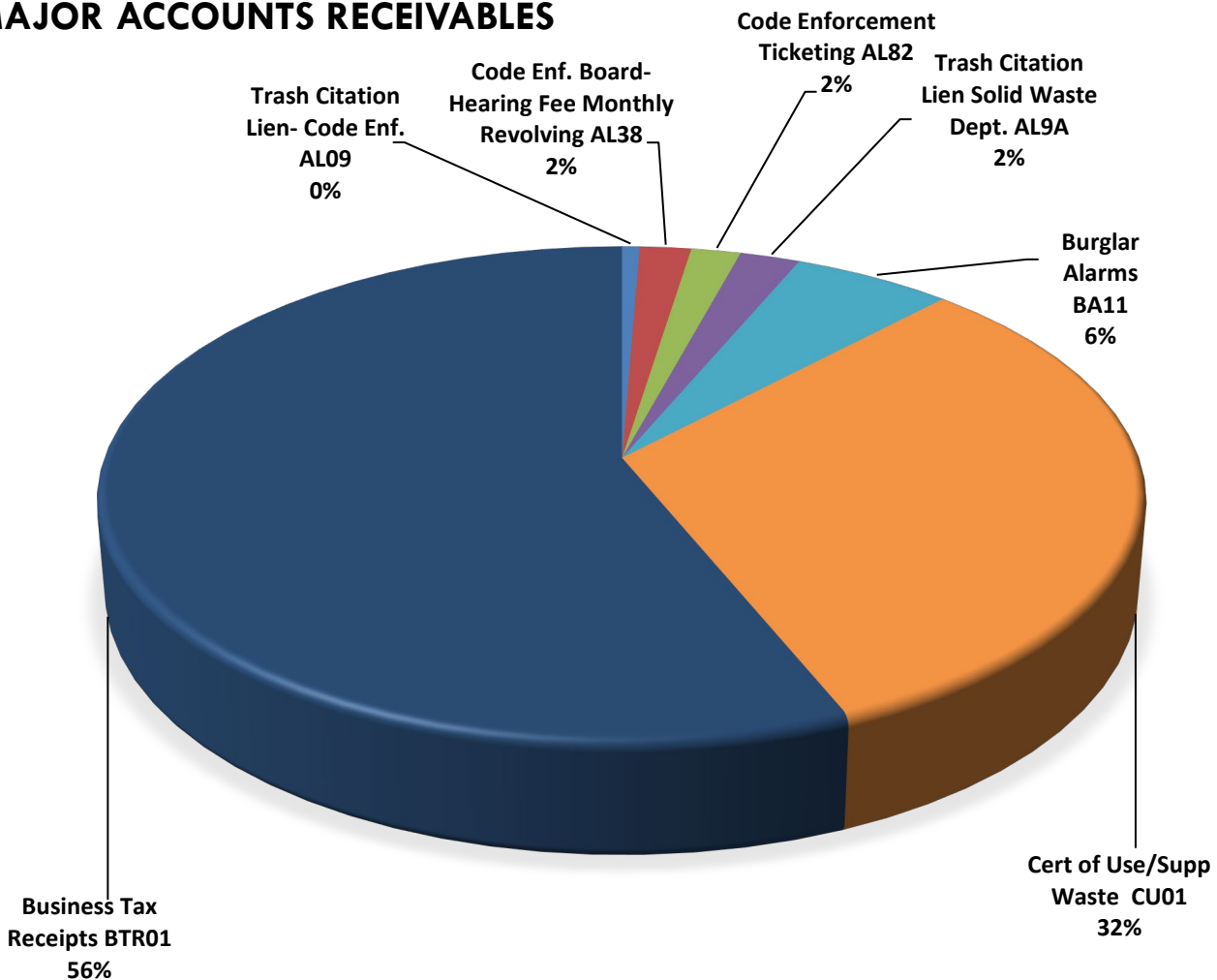
# Section 7

## Cash Payments Received on Major Accounts Receivables

# MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 56% and Certificate of Use represents 32%. The City of Miami billed the Business Tax Receipts for FY23 early in July-2022 for a total of \$7,456,077.50. The Certificate of Use for FY23 were billed early in July-2022 for a total of \$6,087,816.15. The Burglar Alarm for FY23 was billed in August 16, 2022 for a total of \$528,952.50. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Aug 31, 2022.

## MAJOR ACCOUNTS RECEIVABLES





**City of Miami**  
**Cash Payments Received and Aging on Major Account Receivables**  
**As of 8/31/22**

Collection																
Description	Type	Accounts Receivable	YTD	Collections												Accounts Receivable
		10/1/2021	Billings Net of Adjustments	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	YTD	As of 8/31/22
Trash Citation Lien- Code Enf.	AL09	81,132.61	88,565.68	(4,650.93)	(4,251.56)	(10,314.36)	(8,038.39)	(4,880.32)	(10,110.47)	(7,715.99)	(3,815.74)	(6,821.65)	(2,823.14)	(6,110.84)	(69,533.39)	100,164.90
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	362,510.45	42,693.27	(51,315.11)	(3,454.07)	(462.54)	(24,834.67)	(1,677.26)	(4,062.01)	(25,000.00)	(483.39)	(487.56)	-	(1,487.70)	(113,264.31)	291,939.41
Code Enforcement Ticketing	AL82	418,938.10	161,481.00	(26,659.50)	(27,664.50)	(70,575.00)	(20,909.15)	(26,157.39)	(9,832.50)	(16,835.00)	(15,750.00)	(57,285.34)	(12,348.00)	(14,891.00)	(298,907.38)	281,511.72
Trash Citation Lien Solid Waste Dept.	AL9A	344,854.17	224,422.64	(37,317.87)	(35,484.47)	(48,153.09)	(21,860.72)	(12,718.79)	(16,750.96)	(9,535.19)	(17,582.96)	(9,814.43)	(4,643.66)	(12,293.49)	(226,155.63)	343,121.18
Burglar Alarms	BA11	692,277.03	576,906.48	(79,813.92)	(68,588.45)	(41,462.99)	(21,251.77)	(16,894.51)	(16,570.60)	(15,815.90)	(12,383.00)	(12,601.59)	(8,412.51)	(65,491.48)	(359,286.72)	909,896.79
Cert of Use/Supp Waste	CU01	4,109,503.95	5,055,595.59	(391,754.56)	(296,566.81)	(190,619.35)	(135,168.42)	(99,821.53)	(100,158.33)	(63,983.34)	(75,847.13)	(60,638.18)	(728,441.99)	(1,958,455.53)	(4,101,455.17)	5,063,644.37
Business Tax Receipts	BTR01	6,705,825.46	7,021,093.90	(722,235.53)	(392,938.70)	(239,643.26)	(136,254.98)	(137,115.94)	(121,924.61)	(64,533.75)	(39,780.72)	(79,879.57)	(620,786.30)	(2,201,192.28)	(4,756,285.64)	8,970,633.72
<b>Totals</b>		12,715,041.77	13,170,758.56	(1,313,747.42)	(828,948.56)	(601,230.59)	(368,318.10)	(299,265.74)	(279,409.48)	(203,419.17)	(165,642.94)	(227,528.32)	(1,377,455.60)	(4,259,922.32)	(9,924,888.24)	15,960,912.09

\* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

Aging Report							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	100,164.90	12,154.00	11,972.07	831.43	761.31	74,446.09
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	291,939.41	1,115.73	-	-	-	290,823.68
Code Enforcement Ticketing	AL82	281,511.72	14,417.50	3,844.00	1,500.00	3,908.00	257,842.22
Trash Citation Lien Solid Waste Dept.	AL9A	343,121.18	5,975.50	1,475.86	552.58	1,338.09	333,779.15
Burglar Alarms	BA11	909,896.79	472,672.55	-	-	-	437,224.24
Cert of Use/Supp Waste	CU01	5,063,644.37	3,076,699.97	678.70	1,918.78	213.06	1,984,133.86
Business Tax Receipts	BTR01	8,970,633.72	4,687,043.06	329.45	829.15	-	4,282,432.06
<b>Totals</b>		15,960,912.09	8,270,078.31	18,300.08	5,631.94	6,220.46	7,660,681.30

**Note:**  
1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.