

# Monthly Financial Report

## March– FY 2022



Prepared by: Finance Department

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# Section 1

## General Fund



# MONTHLY FINANCIAL REPORT

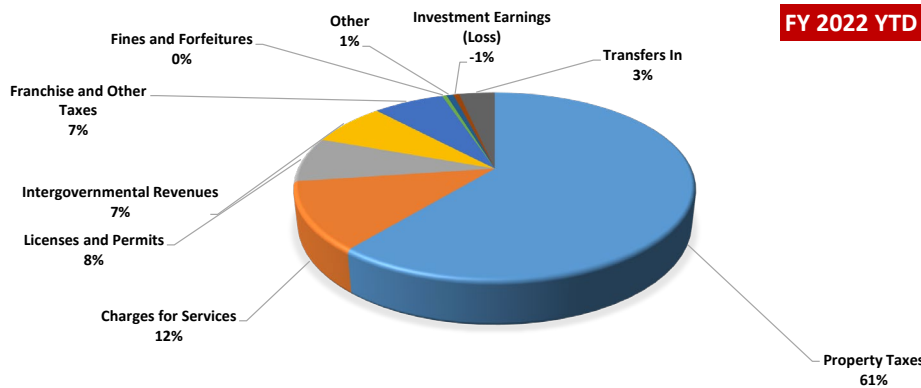
as of March 31, 2022

## REVENUE ANALYSIS

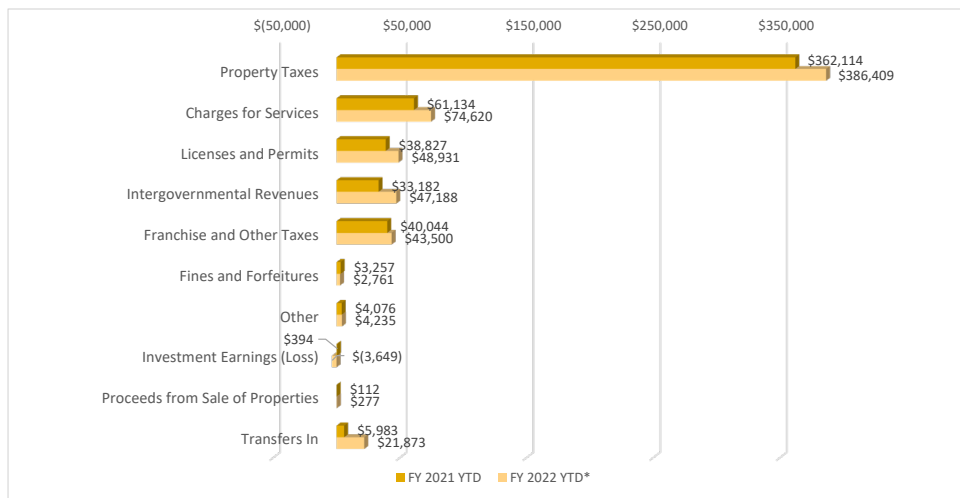
### Revenues by Source

Revenues	FY 2021 YTD	% of Total Rev 2021	FY 2022 YTD*	% of Total Rev 2022	Variance FY21 vs FY22	% Variance
Property Taxes	\$ 362,114,116	65.94%	\$ 386,409,225	61.71%	\$ 24,295,109	6.71%
Charges for Services	\$ 61,134,071	11.13%	\$ 74,619,968	11.92%	\$ 13,485,897	22.06%
Licenses and Permits	\$ 38,826,952	7.07%	\$ 48,931,444	7.81%	\$ 10,104,492	26.02%
Intergovernmental Revenues	\$ 33,182,134	6.04%	\$ 47,188,168	7.54%	\$ 14,006,033	42.21%
Franchise and Other Taxes	\$ 40,044,425	7.29%	\$ 43,499,627	6.95%	\$ 3,455,202	8.63%
Fines and Forfeitures	\$ 3,256,721	0.59%	\$ 2,761,141	0.44%	\$ (495,581)	-15.22%
Other	\$ 4,075,691	0.74%	\$ 4,234,871	0.68%	\$ 159,180	3.91%
Investment Earnings (Loss)	\$ 393,690	0.07%	\$ (3,649,086)	-0.58%	\$ (4,042,776)	-1026.89%
Proceeds from Sale of Properties	\$ 111,549	0.02%	\$ 277,235	0.04%	\$ 165,686	148.53%
Transfers In	\$ 5,983,231	1.09%	\$ 21,873,000	3.49%	\$ 15,889,769	265.57%
<b>Total</b>	<b>\$ 549,122,581</b>	<b>100%</b>	<b>\$ 626,145,593</b>	<b>100%</b>	<b>\$ 77,023,012</b>	<b>14.03%</b>

\* Unaudited figures



The total General Fund revenue collected as of March 31, 2022 was \$626,145,593. Property Taxes was the largest category making up 62% of the total revenue for the General Fund.



As of March 31, 2022, General Fund revenue is higher than FY 2021 by \$77 million or 14%, primarily due to an increase in Property Taxes by \$24.2 million, Charges for Services by \$13.4 million, Licenses and Permits by \$10 million, and Intergovernmental Revenues by \$14 million.

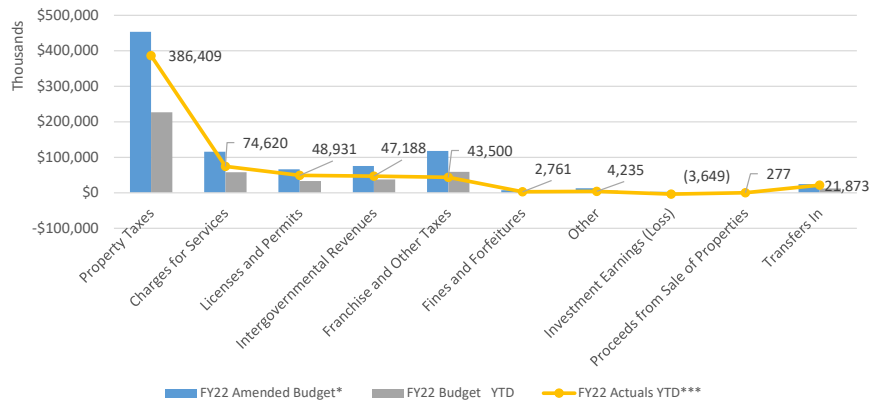
# MONTHLY FINANCIAL REPORT

as of March 31, 2022

## Revenues Budget to Actual

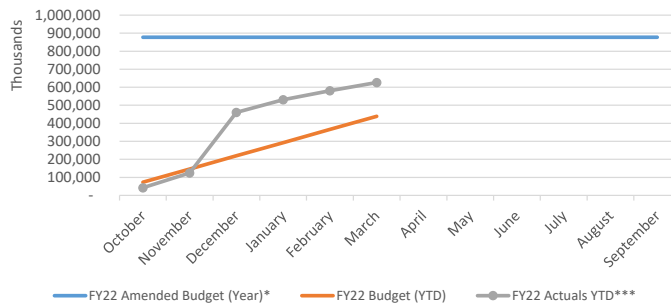
### ANALYSIS BY REVENUE TYPE

Revenues	FY22 Amended Budget*	% of Year completed-Budget**	FY22 Budget YTD	FY22 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	453,802,000	50.00%	226,901,000	386,409,225	85.15%	159,508,225
Charges for Services	115,786,000	50.00%	57,893,000	74,619,968	64.45%	16,726,968
Licenses and Permits	66,500,000	50.00%	33,250,000	48,931,444	73.58%	15,681,444
Intergovernmental Revenues	75,757,000	50.00%	37,878,500	47,188,168	62.29%	9,309,668
Franchise and Other Taxes	117,795,000	50.00%	58,897,500	43,499,627	36.93%	(15,397,873)
Fines and Forfeitures	7,189,000	50.00%	3,594,500	2,761,141	38.41%	(833,359)
Other	12,718,000	50.00%	6,359,000	4,234,871	33.30%	(2,124,129)
Investment Earnings (Loss)	3,061,000	50.00%	1,530,500	(3,649,086)	-119.21%	(5,179,586)
Proceeds from Sale of Properties	152,000	50.00%	76,000	277,235	182.39%	201,235
Transfers In	24,541,000	50.00%	12,270,500	21,873,000	89.13%	9,602,500
<b>Total</b>	<b>877,301,000</b>	<b>50.00%</b>	<b>438,650,500</b>	<b>626,145,593</b>	<b>71.37%</b>	<b>187,495,093</b>



### ANALYSIS MONTH BY MONTH

Month	FY22 Amended Budget (Year)*	% of Year completed-Budget**	FY22 Budget (YTD)	FY22 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	877,301,000	8.33%	73,108,417	42,458,562	4.84%	(30,649,855)
November	877,301,000	16.67%	146,216,833	124,839,576	14.23%	(21,377,257)
December	877,301,000	25.00%	219,325,250	459,894,086	52.42%	240,568,836
January	877,301,000	33.33%	292,433,667	531,197,673	60.55%	238,764,007
February	877,301,000	41.67%	365,542,083	580,644,038	66.19%	215,101,954
March	877,301,000	50.00%	438,650,500	626,145,593	71.37%	187,495,093
April	877,301,000	58.33%	511,758,917			
May	877,301,000	66.67%	584,867,333			
June	877,301,000	75.00%	657,975,750			
July	877,301,000	83.33%	731,084,167			
August	877,301,000	91.67%	804,192,583			
September	877,301,000	100.00%	877,301,000			



As shown on the above chart, the total collected revenue is higher than its YTD budgeted amount. As of March 31, 2022, the difference was 42.7%. However, compared to amended annual Budget, the actual revenue collected is 71%. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

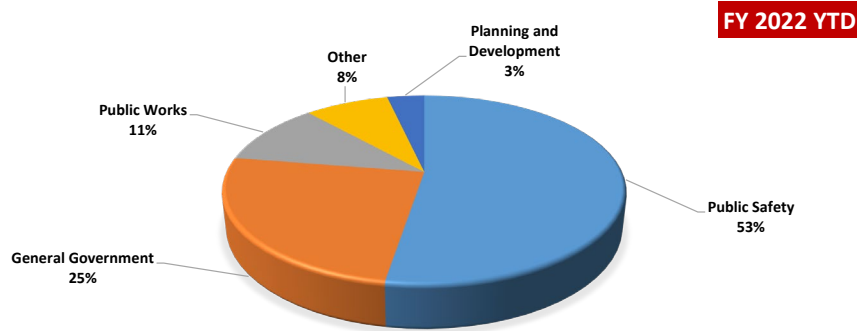
as of March 31, 2022

## EXPENDITURE ANALYSIS

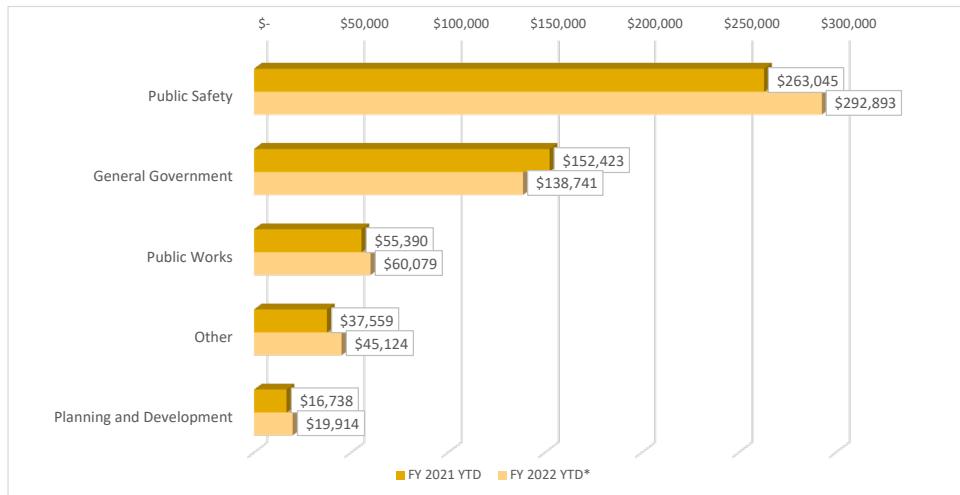
### Expenditures by Function

Expenditures	FY 2021 YTD	% of Total Exp 2021	FY 2022 YTD*	% of Total Exp 2022	Variance FY21 vs FY22	% Variance
Public Safety	\$ 263,045,412	50.09%	\$ 292,893,419	52.61%	\$ 29,848,007	11.35%
General Government	\$ 152,422,877	29.02%	\$ 138,740,868	24.92%	\$ (13,682,009)	-8.98%
Public Works	\$ 55,389,543	10.55%	\$ 60,078,801	10.79%	\$ 4,689,259	8.47%
Other	\$ 37,558,596	7.15%	\$ 45,124,240	8.10%	\$ 7,565,643	20.14%
Planning and Development	\$ 16,737,712	3.19%	\$ 19,913,537	3.58%	\$ 3,175,825	18.97%
<b>Total</b>	<b>\$ 525,154,140</b>	<b>100%</b>	<b>\$ 556,750,865</b>	<b>100%</b>	<b>\$ 31,596,725</b>	<b>6.02%</b>

\* Unaudited figures



The total General Fund expenditures as of March 31, 2022 were \$556,750,865. Public Safety was the largest expenditure category with 52.6% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of March 31, 2022 is higher by 6.02%. The variance is due to Salaries and Wages by \$10 million, Overtime by \$4.6 million, and OT Staffing by \$1.7 million.

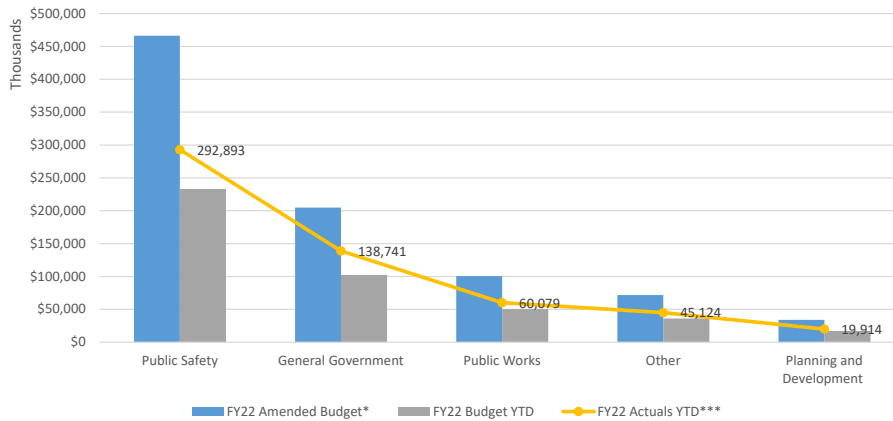
# MONTHLY FINANCIAL REPORT

as of March 31, 2022

## Expenditures Budget to Actual

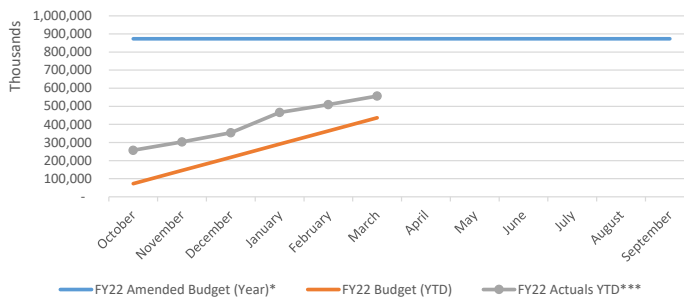
### ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY22 Amended Budget*	% of Year completed-Budget**	FY22 Budget YTD	FY22 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	466,156,000	50.00%	233,078,000	292,893,419	62.83%	59,815,419
General Government	204,837,000	50.00%	102,418,500	138,740,868	67.73%	36,322,368
Public Works	100,593,000	50.00%	50,296,500	60,078,801	59.72%	9,782,301
Other	71,864,000	50.00%	35,932,000	45,124,240	62.79%	9,192,240
Planning and Development	33,851,000	50.00%	16,925,500	19,913,537	58.83%	2,988,037
<b>Total</b>	<b>877,301,000</b>	<b>50.00%</b>	<b>438,650,500</b>	<b>556,750,865</b>	<b>63.46%</b>	<b>118,100,365</b>



### ANALYSIS MONTH BY MONTH

Month	FY22 Amended Budget (Year)*	% of Year completed-Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	873,333,000	8.33%	72,777,750	257,455,580	257,455,580	29.48%	184,677,830
November	873,333,000	16.67%	145,555,500	45,670,013	303,125,593	34.71%	157,570,093
December	873,333,000	25.00%	218,333,250	51,158,406	354,283,999	40.57%	135,950,749
January	873,333,000	33.33%	291,111,000	112,240,279	466,524,277	53.42%	175,413,277
February	873,333,000	41.67%	363,888,750	43,372,562	509,896,840	58.39%	146,008,090
March	873,333,000	50.00%	436,666,500	46,854,025	556,750,865	63.75%	120,084,365
April	873,333,000	58.33%	509,444,250				
May	873,333,000	66.67%	582,222,000				
June	873,333,000	75.00%	654,999,750				
July	873,333,000	83.33%	727,777,500				
August	873,333,000	91.67%	800,555,250				
September	873,333,000	100.00%	873,333,000				



As of March 31, 2022, Public Safety, General Government, Public Works, Other, and Planning and Development actual expenditures were higher than its YTD Budget.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2022

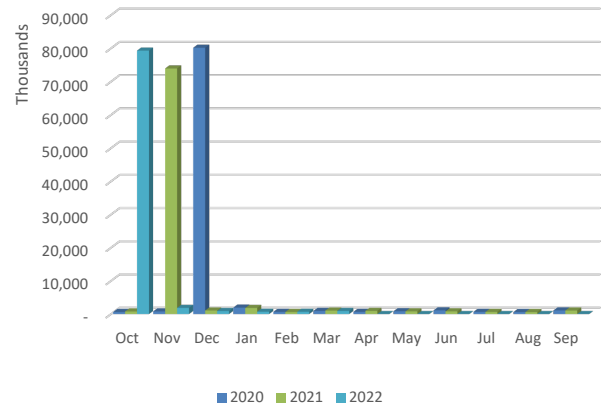
## Internal Service Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	88,379,000	8.33%	7,364,917	79,292,819	79,292,819	89.72%	(71,927,902)
Nov	88,379,000	16.67%	14,729,833	1,856,520	81,149,339	91.82%	(66,419,506)
Dec	88,379,000	25.00%	22,094,750	917,556	82,066,895	92.86%	(59,972,145)
Jan	88,379,000	33.33%	29,459,667	706,686	82,773,581	93.66%	(53,313,915)
Feb	88,379,000	41.67%	36,824,583	695,148	83,468,729	94.44%	(46,644,146)
Mar	88,379,000	50.00%	44,189,500	928,569	84,397,299	95.49%	(40,207,799)
Apr	88,379,000						
May	88,379,000						
Jun	88,379,000						
Jul	88,379,000						
Aug	88,379,000						
Sep	88,379,000						

#### REVENUE TRENDS FY 2020-2022



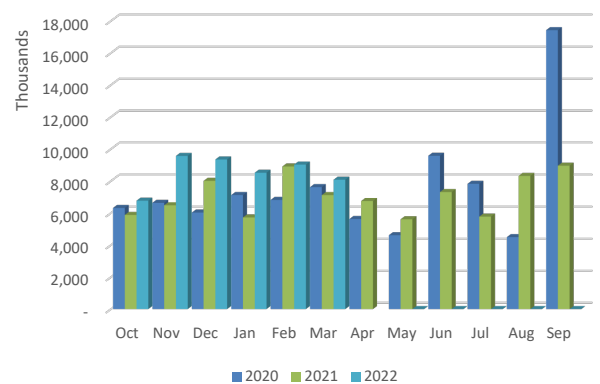
The Internal Service Fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	88,379,000	8.33%	7,364,917	6,770,810	6,770,810	7.66%	594,107
Nov	88,379,000	16.67%	14,729,833	9,567,723	16,338,533	18.49%	(1,608,699)
Dec	88,379,000	25.00%	22,094,750	9,345,300	25,683,833	29.06%	(3,589,083)
Jan	88,379,000	33.33%	29,459,667	8,518,267	34,202,099	38.70%	(4,742,433)
Feb	88,379,000	41.67%	36,824,583	9,027,310	43,229,409	48.91%	(6,404,826)
Mar	88,379,000	50.00%	44,189,500	8,078,920	51,308,330	58.05%	(7,118,830)
Apr	88,379,000						
May	88,379,000						
Jun	88,379,000						
Jul	88,379,000						
Aug	88,379,000						
Sep	88,379,000						

#### EXPENDITURE TRENDS FY 2020-2022



The Internal Service Fund expenditures are higher than the Budget (YTD) by \$7,118,830 dollars or 16.11%. Relative to the Amended Budget, the year to date expenditures constitute 58.05%.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures





# Section 2

## Special Revenue Funds

# MONTHLY FINANCIAL REPORT

Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following are the SRF as of March 31, 2022:

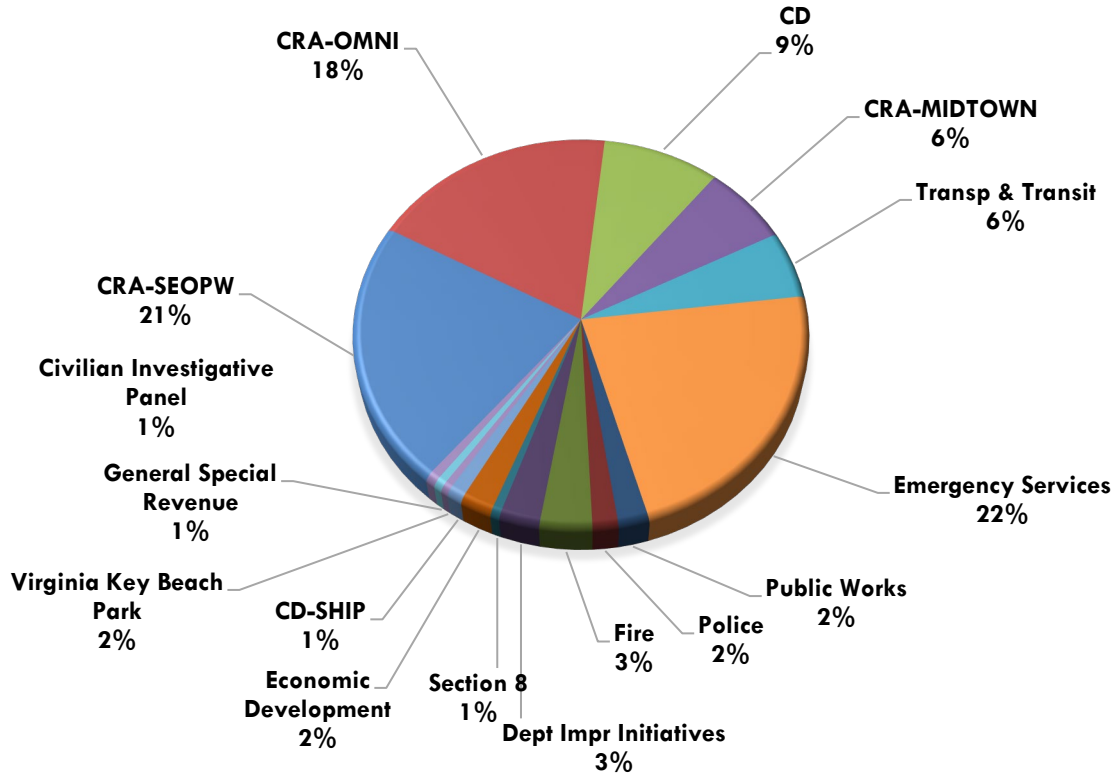
- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development Services
- ◆ Community Development Services – Section 8 Vouchers
- ◆ Community Development Services – SHIP
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Department Improvement Initiatives
- ◆ Economic Development & Planning Services
- ◆ Emergency Funds
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Housing Choice Voucher Program Special Revenue
- ◆ Law Enforcement Trust Fund
- ◆ Liberty City Revitalization Trust
- ◆ Little Haiti Revitalization Trust
- ◆ Mainstream Vouchers Program Special Revenue Fund
- ◆ Miami Ballpark Parking Facilities
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Bayfront Park Land Acquisition Trust Fund
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

# MONTHLY FINANCIAL REPORT

## REVENUE OVERVIEW

The primary sources of revenues for the Special Revenue Funds (SRF) of the City of Miami consist of taxes, grants, assessments, and fees. As of March 31, 2022, year to date revenues were \$176,098,363. The revenues by fund are depicted in the following chart:

### REVENUE BY FUND



As revealed by the chart, Emergency Services, CRA-SEOPW, and CRA-OMNI funds contribute approximately 61% of total revenues for the City’s SRF. These funds show revenues of \$38,076,705, \$37,188,358, and \$32,004,486 respectively.

### Grant Revenues

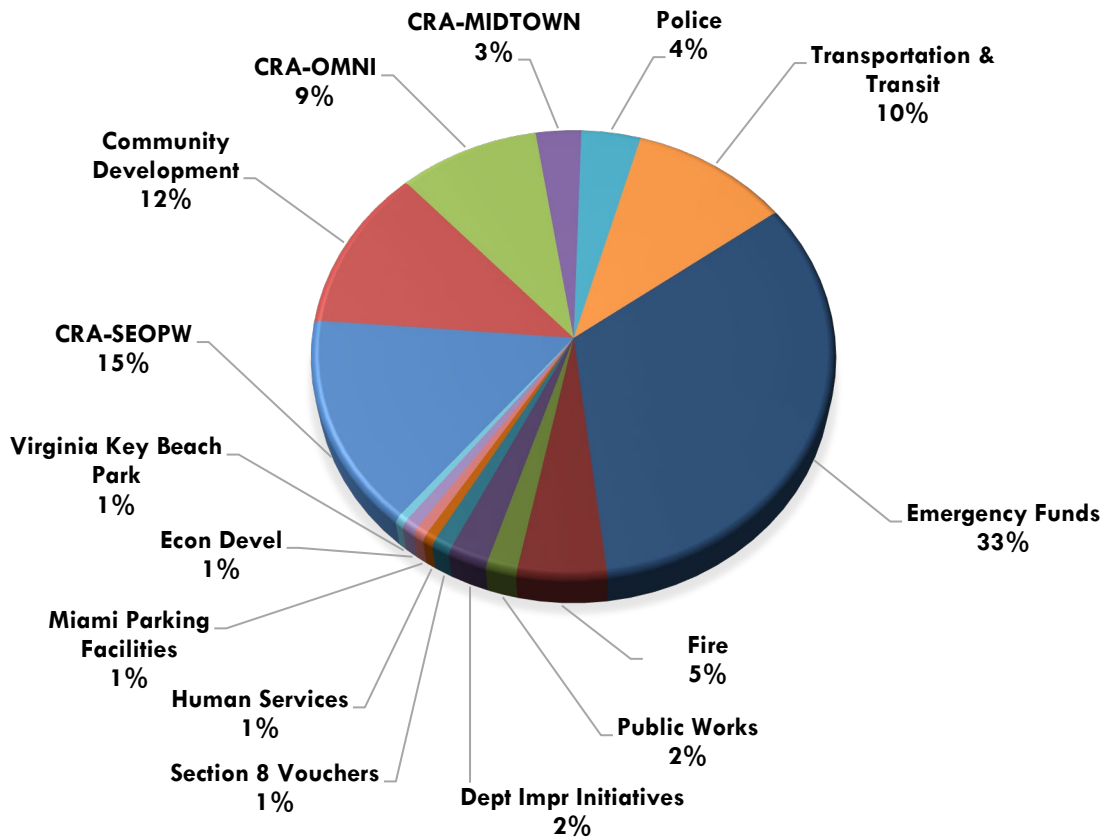
During March 2022, the City has received most of its grant revenues from the Emergency Services. The second largest programs are Community Development Block Grant (CDBG) and Housing Opportunities for Persons With Aids (HOPWA). As of March 2022, the City received CDBG and HOPWA revenues of approximately \$1,802,574 and \$6,048,709 respectively.

# MONTHLY FINANCIAL REPORT

## EXPENDITURES OVERVIEW

The expenditures for the SRF were \$115,780,223 as of March 31, 2022, and the Emergency funds, CRA-SEOPW and Community Development funds have the highest expenditures within the SRF. These funds represent approximately 59% of total expenditures as demonstrated below.

### EXPENDITURES BY FUND



### For the Non-Reimbursable, Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending March 31, 2022, there were no non-reimbursable expenditures to report.

# MONTHLY FINANCIAL REPORT

as of March 31, 2022

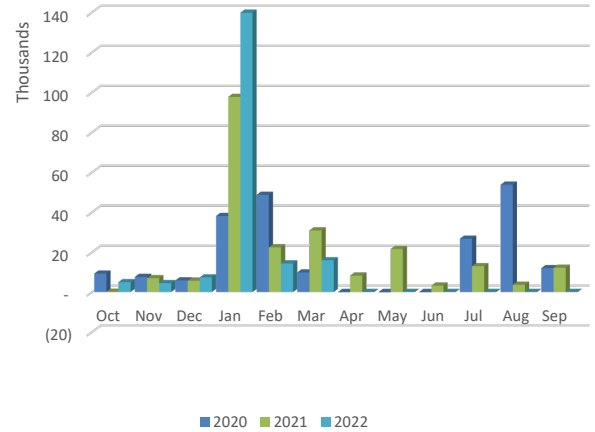
## City Clerk Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,708,000	8.33%	142,333	4,935	4,935	0.29%	137,398
Nov	1,708,000	16.67%	284,667	4,445	9,380	0.55%	275,287
Dec	1,708,000	25.00%	427,000	7,315	16,695	0.98%	410,305
Jan	1,708,000	33.33%	569,333	139,747	156,442	9.16%	412,891
Feb	1,708,000	41.67%	711,667	14,280	170,722	10.00%	540,945
Mar	1,708,000	50.00%	854,000	15,890	186,612	10.93%	667,388
Apr	1,708,000						
May	1,708,000						
Jun	1,708,000						
Jul	1,708,000						
Aug	1,708,000						
Sep	1,708,000						

#### REVENUE TRENDS FY 2020-2022



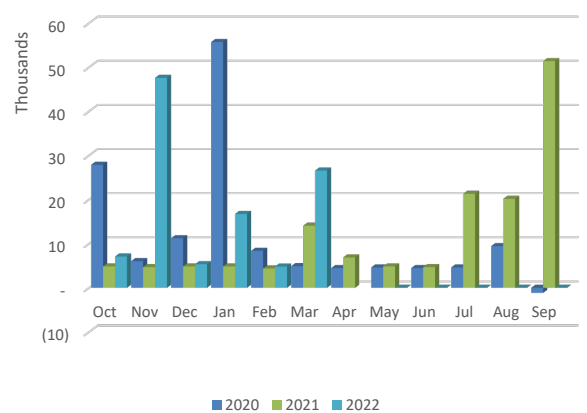
As of March 31, 2022, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$667,388 dollars or 78.15%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 10.93%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,708,000	8.33%	142,333	7,094	7,094	0.42%	135,239
Nov	1,708,000	16.67%	284,667	47,577	54,671	3.20%	229,995
Dec	1,708,000	25.00%	427,000	5,347	60,018	3.51%	366,982
Jan	1,708,000	33.33%	569,333	16,730	76,748	4.49%	492,585
Feb	1,708,000	41.67%	711,667	4,815	81,563	4.78%	630,103
Mar	1,708,000	50.00%	854,000	26,546	108,109	6.33%	745,891
Apr	1,708,000						
May	1,708,000						
Jun	1,708,000						
Jul	1,708,000						
Aug	1,708,000						
Sep	1,708,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$745,891 dollars or 87.34%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.33%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of March 31, 2022

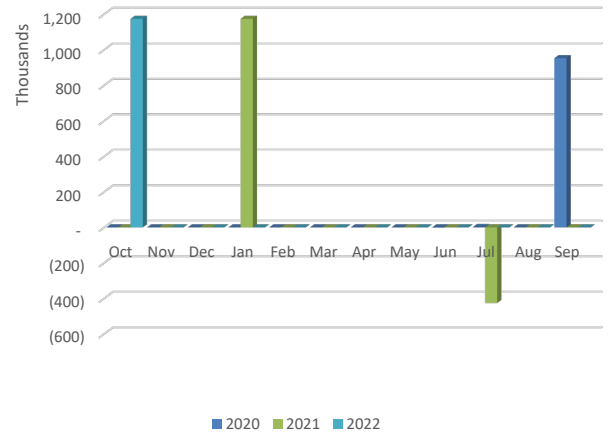
## Civilian Investigative Panel

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	1,174,000	1,174,000	100.00%	(1,076,167)
Nov	1,174,000	16.67%	195,667	-	1,174,000	100.00%	(978,333)
Dec	1,174,000	25.00%	293,500	-	1,174,000	100.00%	(880,500)
Jan	1,174,000	33.33%	391,333	-	1,174,000	100.00%	(782,667)
Feb	1,174,000	41.67%	489,167	-	1,174,000	100.00%	(684,833)
Mar	1,174,000	50.00%	587,000	-	1,174,000	100.00%	(587,000)
Apr	1,174,000						
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						

#### REVENUE TRENDS FY 2020-2022



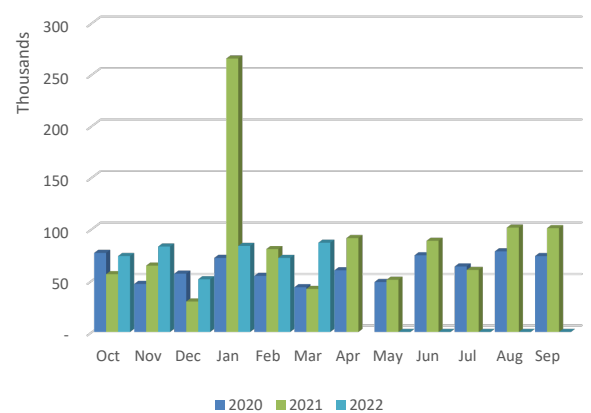
As of March 31, 2022, the Civilian Investigative Panel revenues are higher than the Budget (YTD) by \$587,000 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 100%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,174,000	8.33%	97,833	73,707	73,707	6.28%	24,126
Nov	1,174,000	16.67%	195,667	82,921	156,629	13.34%	39,038
Dec	1,174,000	25.00%	293,500	51,136	207,765	17.70%	85,735
Jan	1,174,000	33.33%	391,333	83,510	291,274	24.81%	100,059
Feb	1,174,000	41.67%	489,167	71,864	363,138	30.93%	126,029
Mar	1,174,000	50.00%	587,000	86,613	449,751	38.31%	137,249
Apr	1,174,000						
May	1,174,000						
Jun	1,174,000						
Jul	1,174,000						
Aug	1,174,000						
Sep	1,174,000						

#### EXPENDITURE TRENDS FY 2020-2022



As of March 31, 2022, the Civilian Investigative Panel expenditures are lower than the Budget (YTD) by \$137,249 dollars or 23.38%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 38.31%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2022

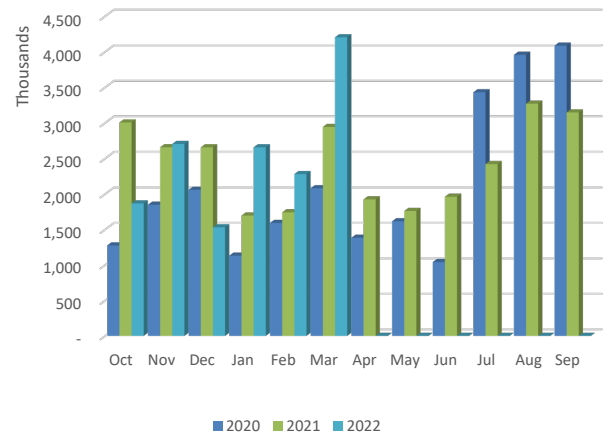
## Community Development Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	59,090,000	8.33%	4,924,167	1,867,032	1,867,032	3.16%	3,057,135
Nov	59,090,000	16.67%	9,848,333	2,704,311	4,571,343	7.74%	5,276,990
Dec	59,090,000	25.00%	14,772,500	1,531,057	6,102,400	10.33%	8,670,100
Jan	59,090,000	33.33%	19,696,667	2,657,176	8,759,576	14.82%	10,937,091
Feb	59,090,000	41.67%	24,620,833	2,280,888	11,040,464	18.68%	13,580,370
Mar	59,090,000	50.00%	29,545,000	4,203,780	15,244,244	25.80%	14,300,756
Apr	59,090,000						
May	59,090,000						
Jun	59,090,000						
Jul	59,090,000						
Aug	59,090,000						
Sep	59,090,000						

#### REVENUE TRENDS FY 2020-2022



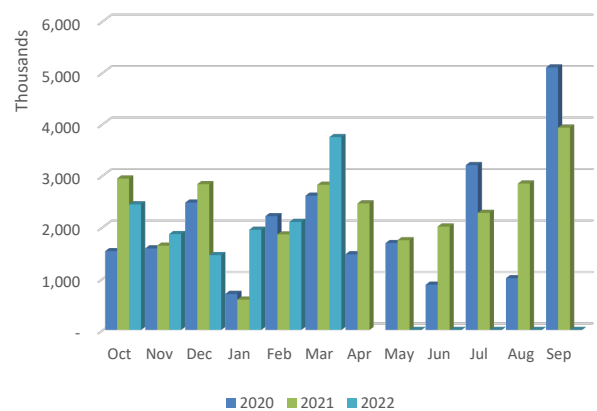
As of March 31, 2022, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$14,300,756 dollars or 48.4%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 25.8%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	59,090,000	8.33%	4,924,167	2,438,186	2,438,186	4.13%	2,485,981
Nov	59,090,000	16.67%	9,848,333	1,861,038	4,299,224	7.28%	5,549,110
Dec	59,090,000	25.00%	14,772,500	1,453,504	5,752,728	9.74%	9,019,772
Jan	59,090,000	33.33%	19,696,667	1,945,270	7,697,998	13.03%	11,998,668
Feb	59,090,000	41.67%	24,620,833	2,097,899	9,795,897	16.58%	14,824,936
Mar	59,090,000	50.00%	29,545,000	3,744,825	13,540,722	22.92%	16,004,278
Apr	59,090,000						
May	59,090,000						
Jun	59,090,000						
Jul	59,090,000						
Aug	59,090,000						
Sep	59,090,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$16,004,278 dollars or 54.17%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 22.92%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2022

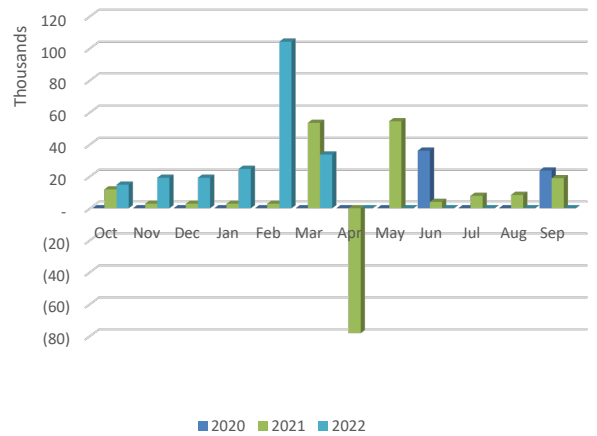
## Mainstream Vouchers Program Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	574,000	8.33%	47,833	14,740	14,740	2.57%	33,093
Nov	574,000	16.67%	95,667	19,067	33,807	5.89%	61,860
Dec	574,000	25.00%	143,500	19,067	52,874	9.21%	90,626
Jan	574,000	33.33%	191,333	24,614	77,488	13.50%	113,845
Feb	574,000	41.67%	239,167	104,104	181,592	31.64%	57,575
Mar	574,000	50.00%	287,000	33,563	215,155	37.48%	71,845
Apr	574,000						
May	574,000						
Jun	574,000						
Jul	574,000						
Aug	574,000						
Sep	574,000						

#### REVENUE TRENDS FY 2020-2022



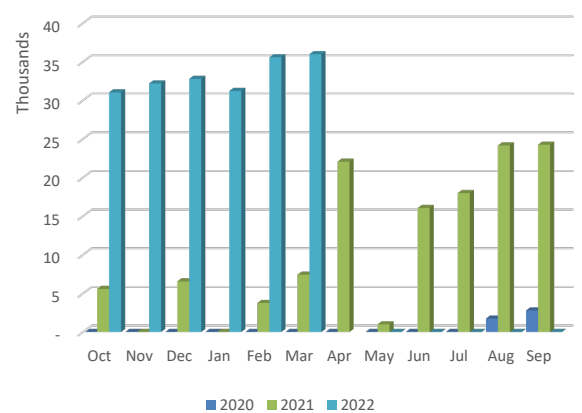
As of March 31, 2022, the Mainstream Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$71,845 dollars or 25.03%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 37.48%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	574,000	8.33%	47,833	31,020	31,020	5.40%	16,813
Nov	574,000	16.67%	95,667	32,176	63,196	11.01%	32,471
Dec	574,000	25.00%	143,500	32,768	95,964	16.72%	47,536
Jan	574,000	33.33%	191,333	31,209	127,173	22.16%	64,160
Feb	574,000	41.67%	239,167	35,566	162,739	28.35%	76,428
Mar	574,000	50.00%	287,000	35,970	198,709	34.62%	88,291
Apr	574,000						
May	574,000						
Jun	574,000						
Jul	574,000						
Aug	574,000						
Sep	574,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Mainstream Vouchers Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$88,291 dollars or 30.76%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 34.62%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2022

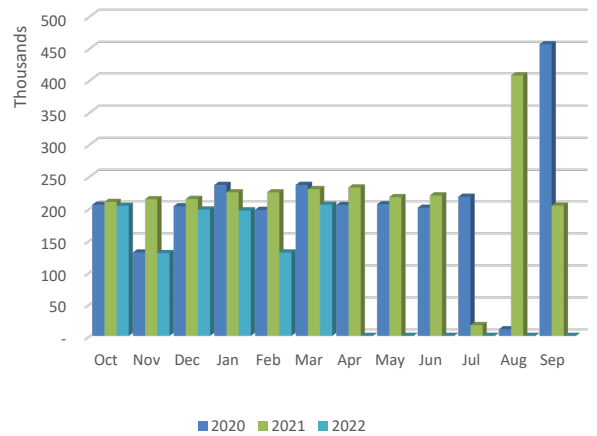
## Housing Choice Voucher Program Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,595,000	8.33%	216,250	203,814	203,814	7.85%	12,436
Nov	2,595,000	16.67%	432,500	129,665	333,479	12.85%	99,021
Dec	2,595,000	25.00%	648,750	197,837	531,316	20.47%	117,434
Jan	2,595,000	33.33%	865,000	196,368	727,684	28.04%	137,316
Feb	2,595,000	41.67%	1,081,250	130,624	858,309	33.08%	222,941
Mar	2,595,000	50.00%	1,297,500	205,642	1,063,951	41.00%	233,549
Apr	2,595,000						
May	2,595,000						
Jun	2,595,000						
Jul	2,595,000						
Aug	2,595,000						
Sep	2,595,000						

#### REVENUE TRENDS FY 2020-2022



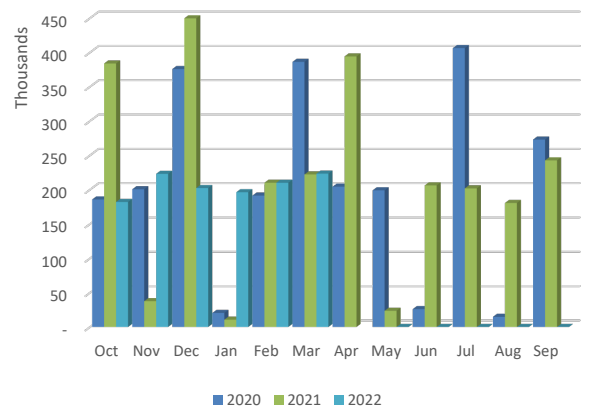
As of March 31, 2022, the Housing Choice Voucher Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$233,549 dollars or 18%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 41%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,595,000	8.33%	216,250	181,989	181,989	7.01%	34,261
Nov	2,595,000	16.67%	432,500	222,920	404,909	15.60%	27,591
Dec	2,595,000	25.00%	648,750	202,232	607,141	23.40%	41,609
Jan	2,595,000	33.33%	865,000	196,187	803,327	30.96%	61,673
Feb	2,595,000	41.67%	1,081,250	209,955	1,013,282	39.05%	67,968
Mar	2,595,000	50.00%	1,297,500	223,267	1,236,550	47.65%	60,950
Apr	2,595,000						
May	2,595,000						
Jun	2,595,000						
Jul	2,595,000						
Aug	2,595,000						
Sep	2,595,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Housing Choice Voucher Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$60,950 dollars or 4.7%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 47.65%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2022

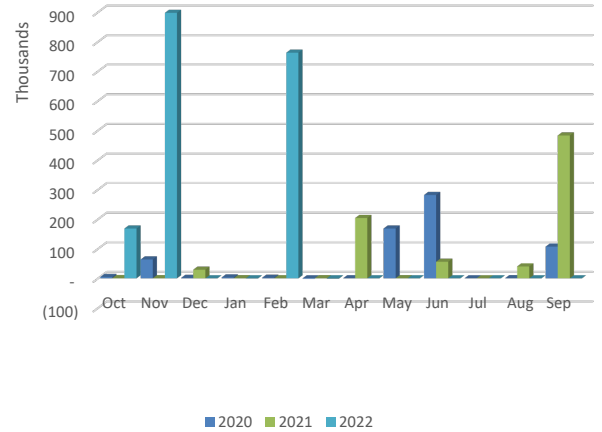
## SHIP Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,088,000	8.33%	174,000	168,192	168,192	8.06%	5,808
Nov	2,088,000	16.67%	348,000	897,665	1,065,857	51.05%	(717,857)
Dec	2,088,000	25.00%	522,000	(10)	1,065,847	51.05%	(543,847)
Jan	2,088,000	33.33%	696,000	(507)	1,065,341	51.02%	(369,341)
Feb	2,088,000	41.67%	870,000	762,836	1,828,177	87.56%	(958,177)
Mar	2,088,000	50.00%	1,044,000	(1,048)	1,827,128	87.51%	(783,128)
Apr	2,088,000						
May	2,088,000						
Jun	2,088,000						
Jul	2,088,000						
Aug	2,088,000						
Sep	2,088,000						

#### REVENUE TRENDS FY 2020-2022



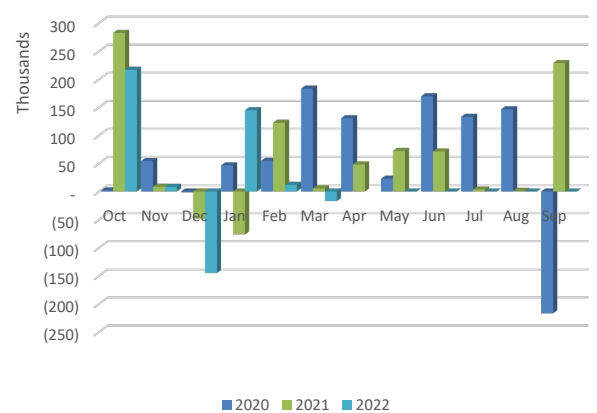
As of March 31, 2022, the SHIP Special Revenue Fund revenues are higher than the Budget (YTD) by \$783,128 dollars or 75.01%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 87.51%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,088,000	8.33%	174,000	216,758	216,758	10.38%	(42,758)
Nov	2,088,000	16.67%	348,000	8,204	224,962	10.77%	123,038
Dec	2,088,000	25.00%	522,000	(145,176)	79,786	3.82%	442,214
Jan	2,088,000	33.33%	696,000	144,671	224,458	10.75%	471,543
Feb	2,088,000	41.67%	870,000	11,776	236,233	11.31%	633,767
Mar	2,088,000	50.00%	1,044,000	(17,056)	219,177	10.50%	824,823
Apr	2,088,000						
May	2,088,000						
Jun	2,088,000						
Jul	2,088,000						
Aug	2,088,000						
Sep	2,088,000						

#### EXPENDITURE TRENDS FY 2019-2021



Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$824,823 dollars or 79.01%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 10.5%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of March 31, 2022

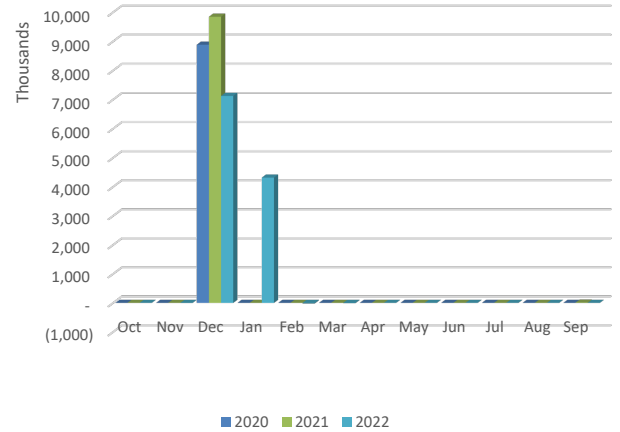
## Midtown CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	20,638,418	8.33%	1,719,868	50	50	0.00%	1,719,818
Nov	20,638,418	16.67%	3,439,736	(1,972)	(1,922)	-0.01%	3,441,659
Dec	20,638,418	25.00%	5,159,605	7,123,017	7,121,094	34.50%	(1,961,490)
Jan	20,638,418	33.33%	6,879,473	4,316,806	11,437,901	55.42%	(4,558,428)
Feb	20,638,418	41.67%	8,599,341	(20,654)	11,417,247	55.32%	(2,817,906)
Mar	20,638,418	50.00%	10,319,209	(9,537)	11,407,710	55.27%	(1,088,501)
Apr	20,638,418						
May	20,638,418						
Jun	20,638,418						
Jul	20,638,418						
Aug	20,638,418						
Sep	20,638,418						

#### REVENUE TRENDS FY 2020-2022



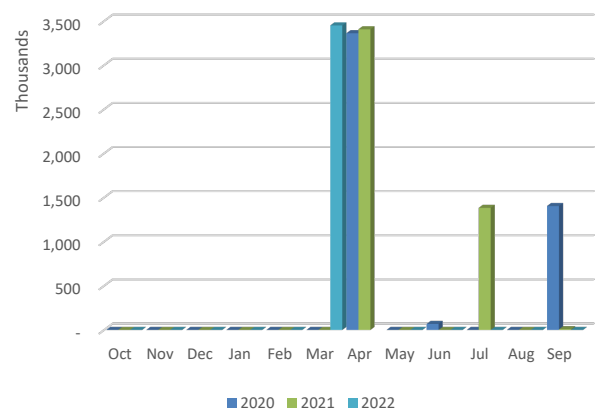
As of March 31, 2022, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$1,088,501 dollars or 10.55%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 55.27%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	20,638,418	8.33%	1,719,868	-	-	0.00%	1,719,868
Nov	20,638,418	16.67%	3,439,736	-	-	0.00%	3,439,736
Dec	20,638,418	25.00%	5,159,605	-	-	0.00%	5,159,605
Jan	20,638,418	33.33%	6,879,473	-	-	0.00%	6,879,473
Feb	20,638,418	41.67%	8,599,341	-	-	0.00%	8,599,341
Mar	20,638,418	50.00%	10,319,209	3,451,053	3,451,053	16.72%	6,868,156
Apr	20,638,418						
May	20,638,418						
Jun	20,638,418						
Jul	20,638,418						
Aug	20,638,418						
Sep	20,638,418						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$6,868,156 dollars or 66.56%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 16.72%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2022

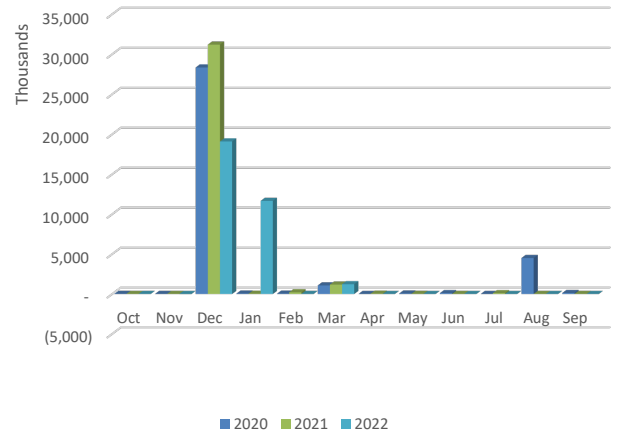
## OMNI CRA Special Revenue

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	66,531,544	8.33%	5,544,295	5,597	5,597	0.01%	5,538,698
Nov	66,531,544	16.67%	11,088,591	(4,722)	875	0.00%	11,087,716
Dec	66,531,544	25.00%	16,632,886	19,101,169	19,102,044	28.71%	(2,469,158)
Jan	66,531,544	33.33%	22,177,181	11,666,737	30,768,780	46.25%	(8,591,599)
Feb	66,531,544	41.67%	27,721,477	9,394	30,778,174	46.26%	(3,056,698)
Mar	66,531,544	50.00%	33,265,772	1,226,311	32,004,486	48.10%	1,261,286
Apr	66,531,544						
May	66,531,544						
Jun	66,531,544						
Jul	66,531,544						
Aug	66,531,544						
Sep	66,531,544						

#### REVENUE TRENDS FY 2020-2022



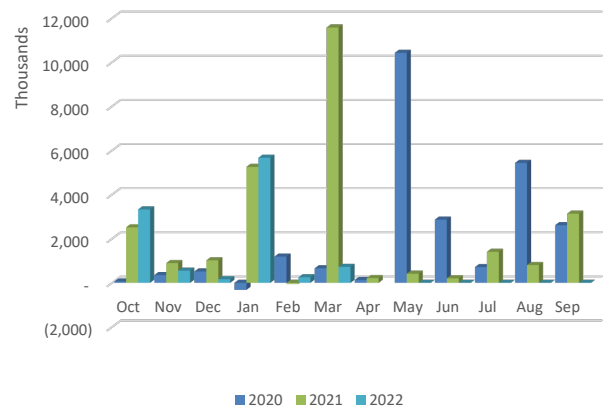
As of March 31, 2022, the OMNI CRA Special Revenue revenues are lower than the Budget (YTD) by \$1,261,286 dollars or 3.79%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 48.1%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	66,531,544	8.33%	5,544,295	3,323,293	3,323,293	5.00%	2,221,002
Nov	66,531,544	16.67%	11,088,591	550,046	3,873,339	5.82%	7,215,252
Dec	66,531,544	25.00%	16,632,886	163,702	4,037,042	6.07%	12,595,844
Jan	66,531,544	33.33%	22,177,181	5,665,467	9,702,509	14.58%	12,474,672
Feb	66,531,544	41.67%	27,721,477	249,852	9,952,360	14.96%	17,769,116
Mar	66,531,544	50.00%	33,265,772	721,795	10,674,156	16.04%	22,591,616
Apr	66,531,544						
May	66,531,544						
Jun	66,531,544						
Jul	66,531,544						
Aug	66,531,544						
Sep	66,531,544						

#### EXPENDITURE TRENDS FY 2020-2022



As of March 31, 2022, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$22,591,616 dollars or 67.91%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 16.04%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

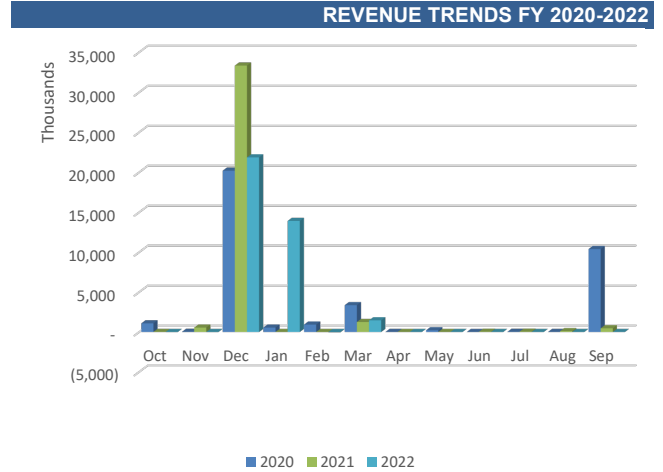
# MONTHLY FINANCIAL REPORT

as of March 31, 2022

## SEOPW CRA Special Revenue

### Revenue Analysis

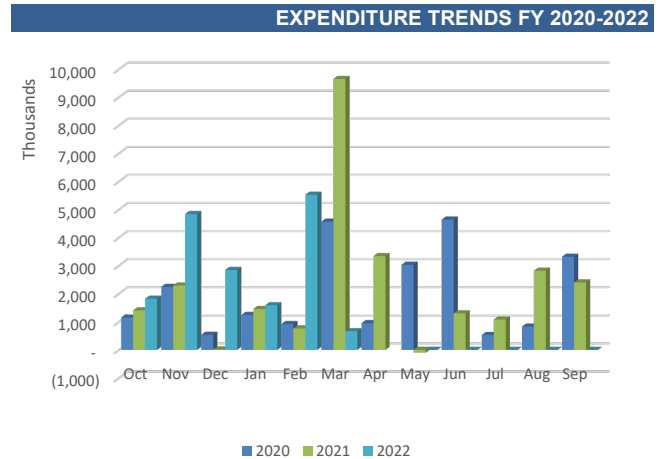
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	86,063,253	8.33%	7,171,938	(8,818)	(8,818)	-0.01%	7,180,755
Nov	86,063,253	16.67%	14,343,876	(5,380)	(14,198)	-0.02%	14,358,073
Dec	86,063,253	25.00%	21,515,813	21,857,538	21,843,340	25.38%	(327,526)
Jan	86,063,253	33.33%	28,687,751	13,915,060	35,758,399	41.55%	(7,070,648)
Feb	86,063,253	41.67%	35,859,689	(31,505)	35,726,895	41.51%	132,794
Mar	86,063,253	50.00%	43,031,627	1,461,463	37,188,358	43.21%	5,843,269
Apr	86,063,253						
May	86,063,253						
Jun	86,063,253						
Jul	86,063,253						
Aug	86,063,253						
Sep	86,063,253						



As of March 31, 2022, the SEOPW CRA Special Revenue revenues are lower than the Budget (YTD) by \$5,843,269 dollars or 13.58%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 43.21%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	86,063,253	8.33%	7,171,938	1,818,873	1,818,873	2.11%	5,353,065
Nov	86,063,253	16.67%	14,343,876	4,834,788	6,653,661	7.73%	7,690,215
Dec	86,063,253	25.00%	21,515,813	2,844,648	9,498,309	11.04%	12,017,504
Jan	86,063,253	33.33%	28,687,751	1,588,743	11,087,052	12.88%	17,600,699
Feb	86,063,253	41.67%	35,859,689	5,522,419	16,609,471	19.30%	19,250,218
Mar	86,063,253	50.00%	43,031,627	665,605	17,275,077	20.07%	25,756,550
Apr	86,063,253						
May	86,063,253						
Jun	86,063,253						
Jul	86,063,253						
Aug	86,063,253						
Sep	86,063,253						



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$25,756,550 dollars or 59.85%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 20.07%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2022

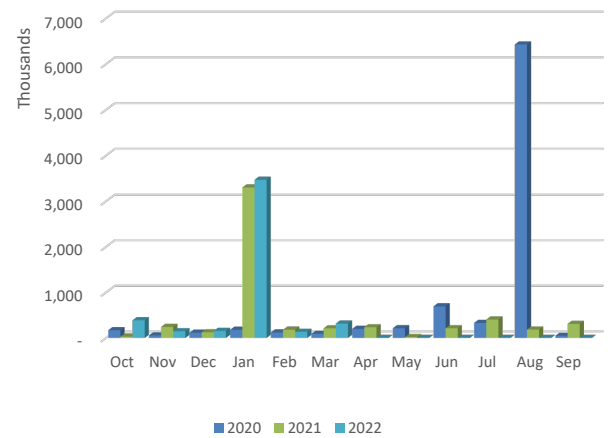
## Departmental Improvement Initiative Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,352,032	8.33%	1,029,336	386,924	386,924	3.13%	642,412
Nov	12,352,032	16.67%	2,058,672	147,361	534,285	4.33%	1,524,387
Dec	12,352,032	25.00%	3,088,008	154,603	688,888	5.58%	2,399,120
Jan	12,352,032	33.33%	4,117,344	3,466,990	4,155,878	33.65%	(38,534)
Feb	12,352,032	41.67%	5,146,680	133,549	4,289,427	34.73%	857,253
Mar	12,352,032	50.00%	6,176,016	314,003	4,603,430	37.27%	1,572,586
Apr	12,352,032						
May	12,352,032						
Jun	12,352,032						
Jul	12,352,032						
Aug	12,352,032						
Sep	12,352,032						

#### REVENUE TRENDS FY 2020-2022



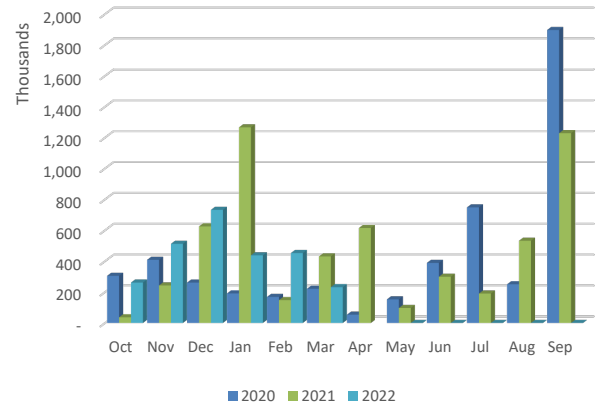
As of March 31, 2022, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,572,586 dollars or 25.46%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 37.27%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,352,032	8.33%	1,029,336	261,556	261,556	2.12%	767,780
Nov	12,352,032	16.67%	2,058,672	512,243	773,799	6.26%	1,284,873
Dec	12,352,032	25.00%	3,088,008	731,983	1,505,783	12.19%	1,582,225
Jan	12,352,032	33.33%	4,117,344	437,474	1,943,256	15.73%	2,174,088
Feb	12,352,032	41.67%	5,146,680	452,672	2,395,929	19.40%	2,750,751
Mar	12,352,032	50.00%	6,176,016	231,745	2,627,674	21.27%	3,548,342
Apr	12,352,032						
May	12,352,032						
Jun	12,352,032						
Jul	12,352,032						
Aug	12,352,032						
Sep	12,352,032						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,548,342 dollars or 57.45%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 21.27%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2022

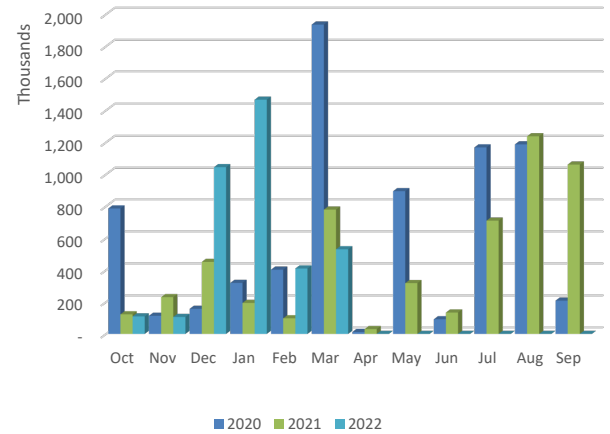
## Economic Development & Planning Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	28,242,000	8.33%	2,353,500	109,716	109,716	0.39%	2,243,784
Nov	28,242,000	16.67%	4,707,000	106,404	216,120	0.77%	4,490,880
Dec	28,242,000	25.00%	7,060,500	1,044,464	1,260,583	4.46%	5,799,917
Jan	28,242,000	33.33%	9,414,000	1,466,207	2,726,790	9.66%	6,687,210
Feb	28,242,000	41.67%	11,767,500	409,795	3,136,585	11.11%	8,630,915
Mar	28,242,000	50.00%	14,121,000	530,160	3,666,745	12.98%	10,454,255
Apr	28,242,000						
May	28,242,000						
Jun	28,242,000						
Jul	28,242,000						
Aug	28,242,000						
Sep	28,242,000						

#### REVENUE TRENDS FY 2020-2022



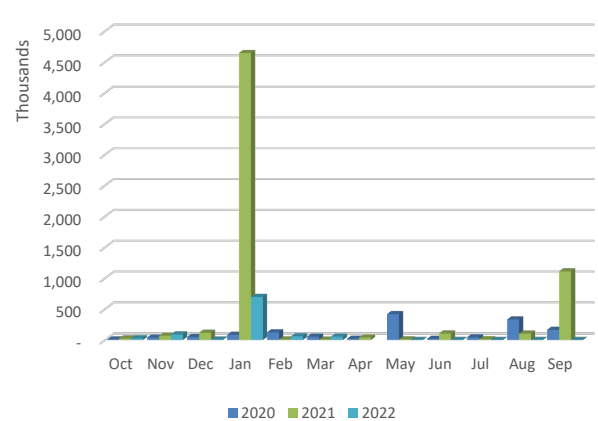
As of March 31, 2022, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$10,454,255 dollars or 74.03%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 12.98%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	28,242,000	8.33%	2,353,500	27,736	27,736	0.10%	2,325,764
Nov	28,242,000	16.67%	4,707,000	88,639	116,376	0.41%	4,590,624
Dec	28,242,000	25.00%	7,060,500	5,997	122,373	0.43%	6,938,127
Jan	28,242,000	33.33%	9,414,000	696,515	818,888	2.90%	8,595,112
Feb	28,242,000	41.67%	11,767,500	60,053	878,941	3.11%	10,888,559
Mar	28,242,000	50.00%	14,121,000	54,587	933,528	3.31%	13,187,472
Apr	28,242,000						
May	28,242,000						
Jun	28,242,000						
Jul	28,242,000						
Aug	28,242,000						
Sep	28,242,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$13,187,472 dollars or 93.39%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.31%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of March 31, 2022

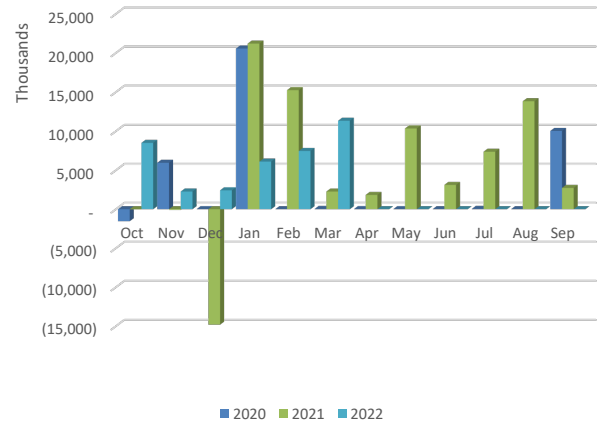
## Emergency Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	137,740,000	8.33%	11,478,333	8,497,037	8,497,037	6.17%	2,981,297
Nov	137,740,000	16.67%	22,956,667	2,264,973	10,762,010	7.81%	12,194,657
Dec	137,740,000	25.00%	34,435,000	2,419,514	13,181,524	9.57%	21,253,476
Jan	137,740,000	33.33%	45,913,333	6,103,477	19,285,001	14.00%	26,628,332
Feb	137,740,000	41.67%	57,391,667	7,462,897	26,747,898	19.42%	30,643,768
Mar	137,740,000	50.00%	68,870,000	11,328,806	38,076,705	27.64%	30,793,295
Apr	137,740,000						
May	137,740,000						
Jun	137,740,000						
Jul	137,740,000						
Aug	137,740,000						
Sep	137,740,000						

#### REVENUE TRENDS FY 2020-2022



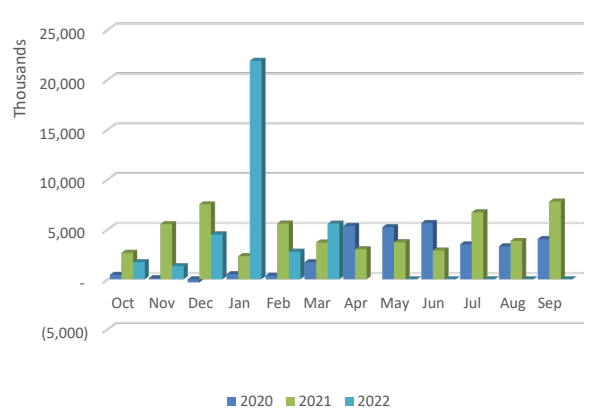
As of March 31, 2022, the Emergency Special Revenue Fund revenues are lower than the Budget (YTD) by \$30,793,295 dollars or 44.71%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 27.64%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	137,740,000	8.33%	11,478,333	1,708,694	1,708,694	1.24%	9,769,639
Nov	137,740,000	16.67%	22,956,667	1,312,879	3,021,573	2.19%	19,935,094
Dec	137,740,000	25.00%	34,435,000	4,483,130	7,504,702	5.45%	26,930,298
Jan	137,740,000	33.33%	45,913,333	21,882,826	29,387,528	21.34%	16,525,805
Feb	137,740,000	41.67%	57,391,667	2,755,086	32,142,615	23.34%	25,249,052
Mar	137,740,000	50.00%	68,870,000	5,566,672	37,709,287	27.38%	31,160,713
Apr	137,740,000						
May	137,740,000						
Jun	137,740,000						
Jul	137,740,000						
Aug	137,740,000						
Sep	137,740,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Emergency Special Revenue Fund expenditures are lower than the Budget (YTD) by \$31,160,713 dollars or 45.25%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 27.38%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2022

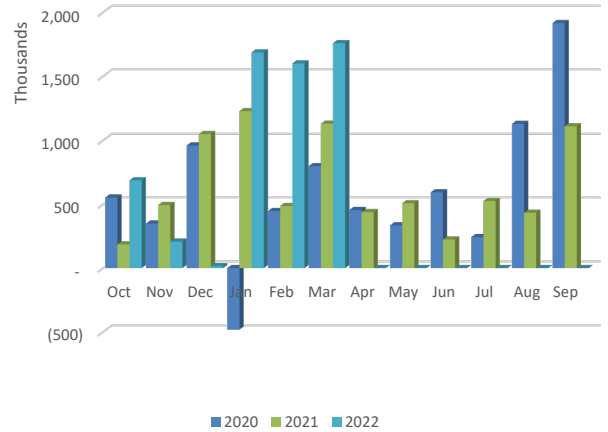
## Fire Rescue Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	36,585,000	8.33%	3,048,750	686,989	686,989	1.88%	2,361,761
Nov	36,585,000	16.67%	6,097,500	206,984	893,973	2.44%	5,203,527
Dec	36,585,000	25.00%	9,146,250	15,306	909,279	2.49%	8,236,971
Jan	36,585,000	33.33%	12,195,000	1,686,356	2,595,635	7.09%	9,599,365
Feb	36,585,000	41.67%	15,243,750	1,599,956	4,195,590	11.47%	11,048,160
Mar	36,585,000	50.00%	18,292,500	1,758,155	5,953,745	16.27%	12,338,755
Apr	36,585,000						
May	36,585,000						
Jun	36,585,000						
Jul	36,585,000						
Aug	36,585,000						
Sep	36,585,000						

#### REVENUE TRENDS FY 2020-2022



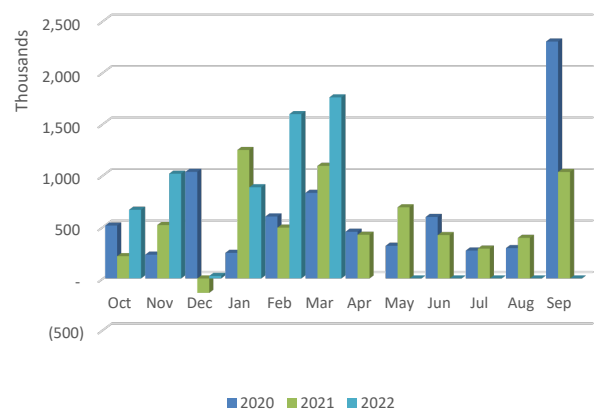
As of March 31, 2022, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$12,338,755 dollars or 67.45%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 16.27%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	36,585,000	8.33%	3,048,750	666,755	666,755	1.82%	2,381,995
Nov	36,585,000	16.67%	6,097,500	1,016,713	1,683,468	4.60%	4,414,032
Dec	36,585,000	25.00%	9,146,250	24,560	1,708,028	4.67%	7,438,222
Jan	36,585,000	33.33%	12,195,000	885,398	2,593,426	7.09%	9,601,574
Feb	36,585,000	41.67%	15,243,750	1,595,658	4,189,084	11.45%	11,054,666
Mar	36,585,000	50.00%	18,292,500	1,758,742	5,947,826	16.26%	12,344,674
Apr	36,585,000						
May	36,585,000						
Jun	36,585,000						
Jul	36,585,000						
Aug	36,585,000						
Sep	36,585,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$12,344,674 dollars or 67.48%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 16.26%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2022

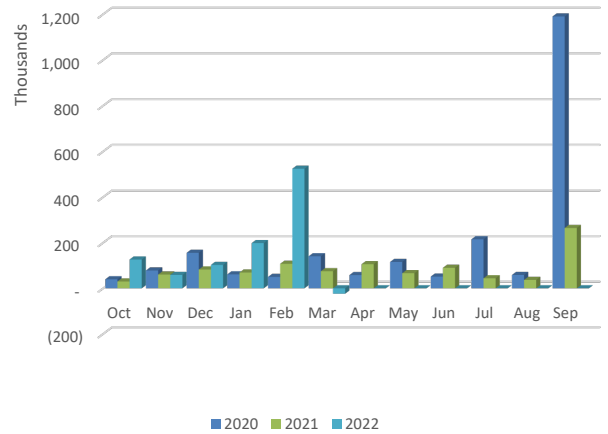
## General Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	604,000	8.33%	50,333	126,260	126,260	20.90%	(75,927)
Nov	604,000	16.67%	100,667	58,736	184,996	30.63%	(84,329)
Dec	604,000	25.00%	151,000	102,614	287,610	47.62%	(136,610)
Jan	604,000	33.33%	201,333	198,270	485,879	80.44%	(284,546)
Feb	604,000	41.67%	251,667	524,332	1,010,211	167.25%	(758,544)
Mar	604,000	50.00%	302,000	(23,646)	986,565	163.34%	(684,565)
Apr	604,000						
May	604,000						
Jun	604,000						
Jul	604,000						
Aug	604,000						
Sep	604,000						

#### REVENUE TRENDS FY 2020-2022



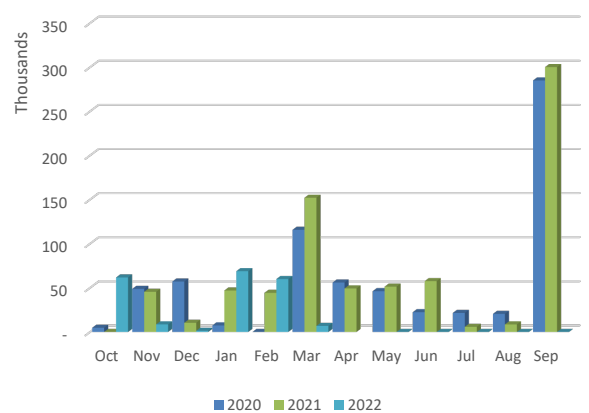
As of March 31, 2022, the General Special Revenue Fund revenues are higher than the Budget (YTD) by \$684,565 dollars or 226.68%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 163.34%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	604,000	8.33%	50,333	61,732	61,732	10.22%	(11,399)
Nov	604,000	16.67%	100,667	8,603	70,335	11.64%	30,331
Dec	604,000	25.00%	151,000	1,346	71,681	11.87%	79,319
Jan	604,000	33.33%	201,333	68,814	140,495	23.26%	60,838
Feb	604,000	41.67%	251,667	59,909	200,404	33.18%	51,262
Mar	604,000	50.00%	302,000	6,867	207,272	34.32%	94,728
Apr	604,000						
May	604,000						
Jun	604,000						
Jul	604,000						
Aug	604,000						
Sep	604,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$94,728 dollars or 31.37%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 34.32%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

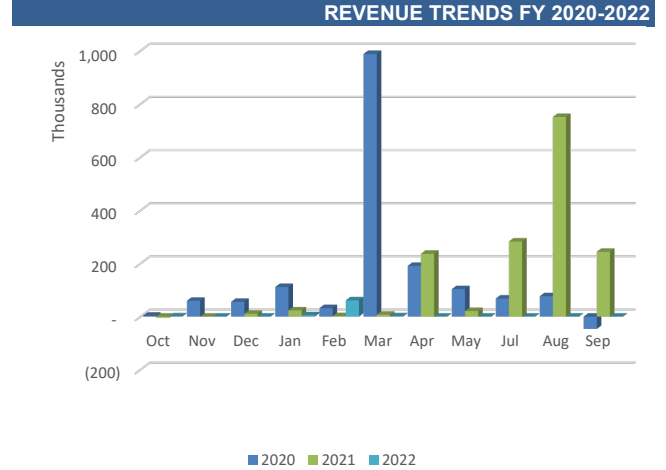
# MONTHLY FINANCIAL REPORT

as of March 31, 2022

## Human Services Special Revenue Fund

### Revenue Analysis

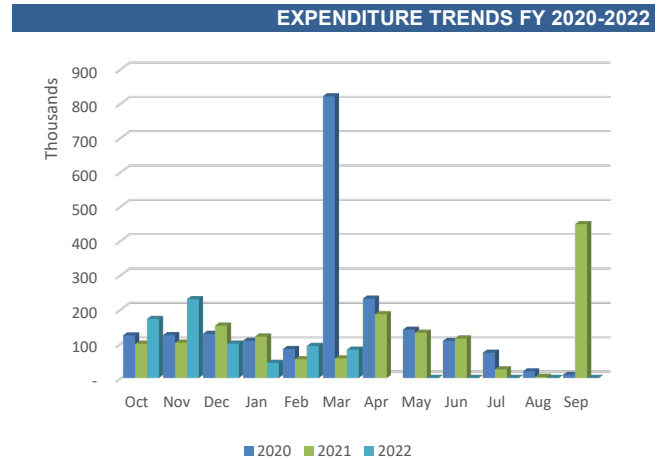
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,054,000	8.33%	254,500	852	852	0.03%	253,648
Nov	3,054,000	16.67%	509,000	-	852	0.03%	508,148
Dec	3,054,000	25.00%	763,500	-	852	0.03%	762,648
Jan	3,054,000	33.33%	1,018,000	5,000	5,852	0.19%	1,012,148
Feb	3,054,000	41.67%	1,272,500	61,258	67,110	2.20%	1,205,390
Mar	3,054,000	50.00%	1,527,000	1,074	68,184	2.23%	1,458,816
Apr	3,054,000						
May	3,054,000						
Jun	3,054,000						
Jul	3,054,000						
Aug	3,054,000						
Sep	3,054,000						



As of March 31, 2022, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,458,816 dollars or 95.53%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 2.23%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,054,000	8.33%	254,500	171,700	171,700	5.62%	82,800
Nov	3,054,000	16.67%	509,000	229,424	401,124	13.13%	107,876
Dec	3,054,000	25.00%	763,500	99,843	500,967	16.40%	262,533
Jan	3,054,000	33.33%	1,018,000	44,033	545,000	17.85%	473,000
Feb	3,054,000	41.67%	1,272,500	93,197	638,197	20.90%	634,303
Mar	3,054,000	50.00%	1,527,000	82,241	720,438	23.59%	806,562
Apr	3,054,000						
May	3,054,000						
Jun	3,054,000						
Jul	3,054,000						
Aug	3,054,000						
Sep	3,054,000						



Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$806,562 dollars or 52.82%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 23.59%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

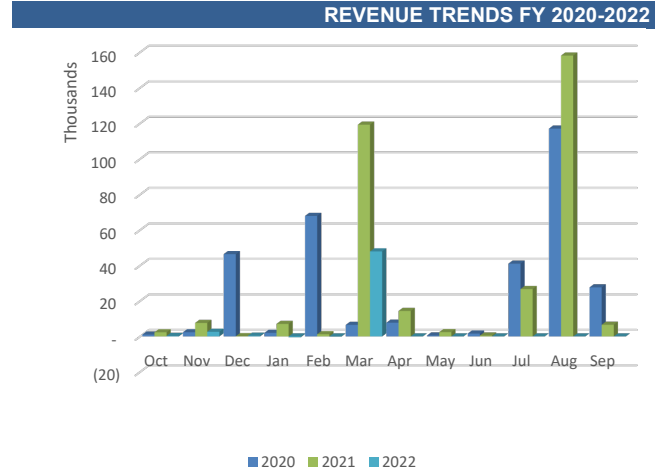
# MONTHLY FINANCIAL REPORT

as of March 31, 2022

## Law Enforcement Trust Special Revenue Fund

### Revenue Analysis

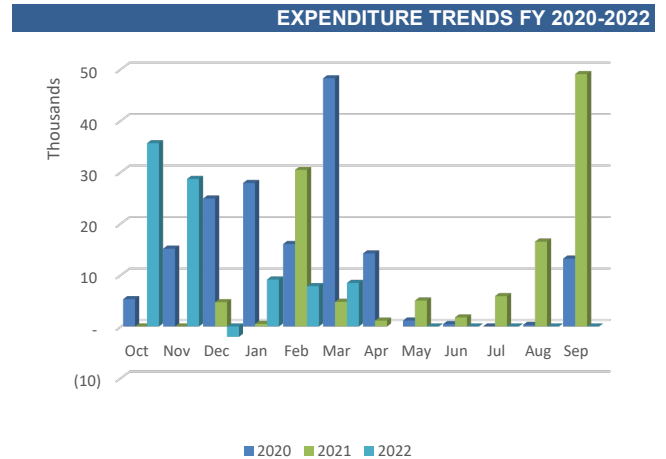
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	923,000	8.33%	76,917	334	334	0.04%	76,583
Nov	923,000	16.67%	153,833	2,640	2,974	0.32%	150,859
Dec	923,000	25.00%	230,750	415	3,389	0.37%	227,361
Jan	923,000	33.33%	307,667	(453)	2,936	0.32%	304,730
Feb	923,000	41.67%	384,583	(75)	2,861	0.31%	381,722
Mar	923,000	50.00%	461,500	47,936	50,797	5.50%	410,703
Apr	923,000						
May	923,000						
Jun	923,000						
Jul	923,000						
Aug	923,000						
Sep	923,000						



As of March 31, 2022, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$410,703 dollars or 88.99%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.5%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	923,000	8.33%	76,917	35,590	35,590	3.86%	41,327
Nov	923,000	16.67%	153,833	28,644	64,234	6.96%	89,600
Dec	923,000	25.00%	230,750	(2,006)	62,228	6.74%	168,522
Jan	923,000	33.33%	307,667	9,099	71,327	7.73%	236,340
Feb	923,000	41.67%	384,583	7,821	79,148	8.58%	305,436
Mar	923,000	50.00%	461,500	8,446	87,594	9.49%	373,906
Apr	923,000						
May	923,000						
Jun	923,000						
Jul	923,000						
Aug	923,000						
Sep	923,000						



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$373,906 dollars or 81.02%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 9.49%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2022

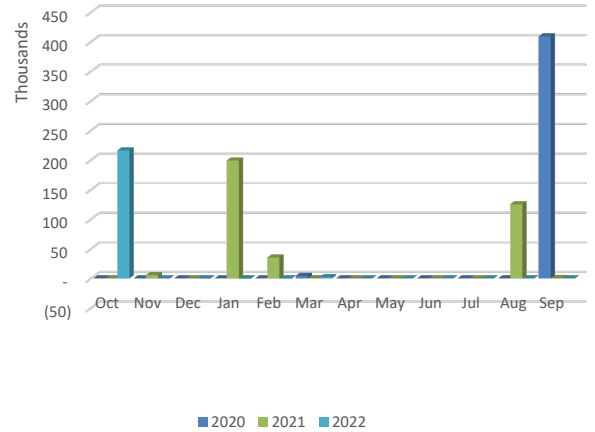
## Liberty City Revitalization Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	769,169	8.33%	64,097	216,004	216,004	28.08%	(151,907)
Nov	769,169	16.67%	128,195	(153)	215,851	28.06%	(87,656)
Dec	769,169	25.00%	192,292	(231)	215,620	28.03%	(23,328)
Jan	769,169	33.33%	256,390	(340)	215,280	27.99%	41,110
Feb	769,169	41.67%	320,487	(585)	214,695	27.91%	105,792
Mar	769,169	50.00%	384,585	1,986	216,682	28.17%	167,903
Apr	769,169						
May	769,169						
Jun	769,169						
Jul	769,169						
Aug	769,169						
Sep	769,169						

#### REVENUE TRENDS FY 2020-2022



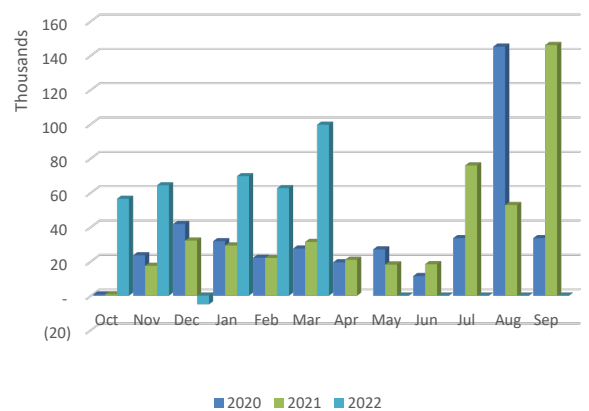
As of March 31, 2022, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$167,903 dollars or 43.66%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 28.17%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	769,169	8.33%	64,097	56,369	56,369	7.33%	7,729
Nov	769,169	16.67%	128,195	64,259	120,628	15.68%	7,567
Dec	769,169	25.00%	192,292	(5,055)	115,573	15.03%	76,720
Jan	769,169	33.33%	256,390	69,571	185,144	24.07%	71,246
Feb	769,169	41.67%	320,487	62,580	247,724	32.21%	72,763
Mar	769,169	50.00%	384,585	99,563	347,287	45.15%	37,298
Apr	769,169						
May	769,169						
Jun	769,169						
Jul	769,169						
Aug	769,169						
Sep	769,169						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$37,298 dollars or 9.7%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 45.15%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

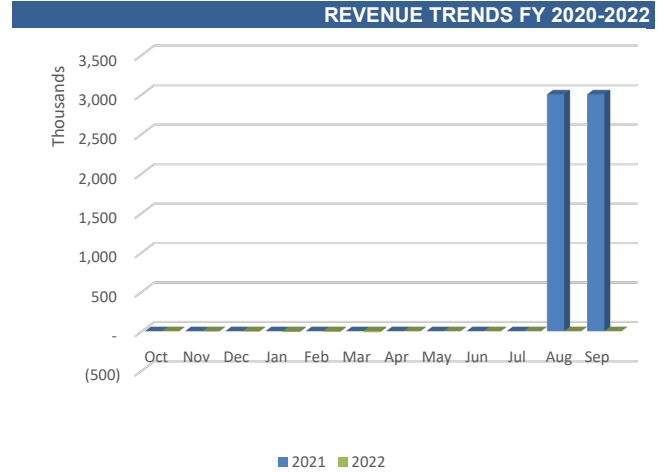
# MONTHLY FINANCIAL REPORT

as of March 31, 2022

## Little Haiti Revitalization Trust Special Revenue Fund

### Revenue Analysis

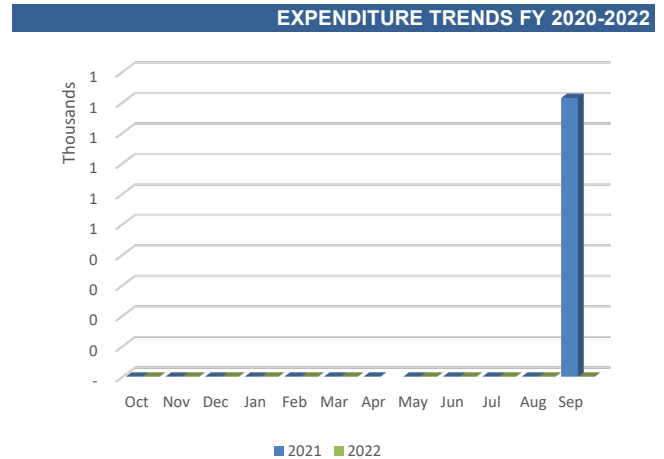
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,726,248	8.33%	143,854	33	33	0.00%	143,821
Nov	1,726,248	16.67%	287,708	(1,289)	(1,256)	-0.07%	288,964
Dec	1,726,248	25.00%	431,562	(2,178)	(3,434)	-0.20%	434,996
Jan	1,726,248	33.33%	575,416	(8,766)	(12,200)	-0.71%	587,616
Feb	1,726,248	41.67%	719,270	(7,596)	(19,796)	-1.15%	739,066
Mar	1,726,248	50.00%	863,124	(11,186)	(30,982)	-1.79%	894,106
Apr	1,726,248						
May	1,726,248						
Jun	1,726,248						
Jul	1,726,248						
Aug	1,726,248						
Sep	1,726,248						



As of March 31, 2022, the Little Haiti Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$894,106 dollars or 103.59%. Relative to the Amended Budget, the accumulated revenue year to date constitutes -1.79%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,726,248	8.33%	143,854	-	-	0.00%	143,854
Nov	1,726,248	16.67%	287,708	-	-	0.00%	287,708
Dec	1,726,248	25.00%	431,562	-	-	0.00%	431,562
Jan	1,726,248	33.33%	575,416	-	-	0.00%	575,416
Feb	1,726,248	41.67%	719,270	-	-	0.00%	719,270
Mar	1,726,248	50.00%	863,124	-	-	0.00%	863,124
Apr	1,726,248						
May	1,726,248						
Jun	1,726,248						
Jul	1,726,248						
Aug	1,726,248						
Sep	1,726,248						



Consistently, the Little Haiti Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$863,124 dollars or 100%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2022

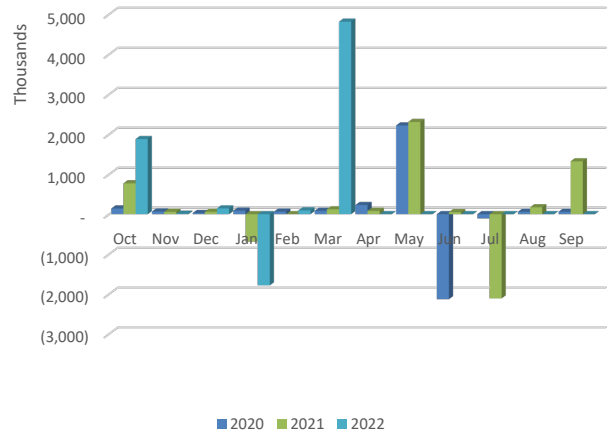
## Miami Ballpark Parking Facilities Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,764,000	8.33%	730,333	1,879,352	1,879,352	21.44%	(1,149,018)
Nov	8,764,000	16.67%	1,460,667	12,018	1,891,369	21.58%	(430,703)
Dec	8,764,000	25.00%	2,191,000	145,627	2,036,996	23.24%	154,004
Jan	8,764,000	33.33%	2,921,333	(1,783,166)	253,830	2.90%	2,667,503
Feb	8,764,000	41.67%	3,651,667	95,134	348,964	3.98%	3,302,702
Mar	8,764,000	50.00%	4,382,000	4,813,381	5,162,346	58.90%	(780,346)
Apr	8,764,000						
May	8,764,000						
Jun	8,764,000						
Jul	8,764,000						
Aug	8,764,000						
Sep	8,764,000						

#### REVENUE TRENDS FY 2020-2022



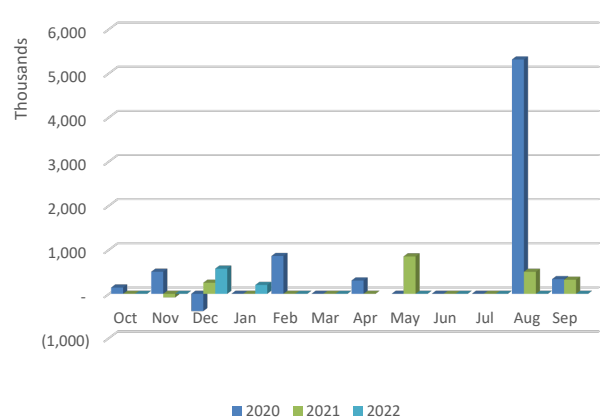
As of March 31, 2022, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are higher than the Budget (YTD) by \$780,346 dollars or 17.81%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 58.9%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,764,000	8.33%	730,333	-	-	0.00%	730,333
Nov	8,764,000	16.67%	1,460,667	-	-	0.00%	1,460,667
Dec	8,764,000	25.00%	2,191,000	569,093	569,093	6.49%	1,621,907
Jan	8,764,000	33.33%	2,921,333	200,539	769,632	8.78%	2,151,701
Feb	8,764,000	41.67%	3,651,667	-	769,632	8.78%	2,882,034
Mar	8,764,000	50.00%	4,382,000	-	769,632	8.78%	3,612,368
Apr	8,764,000						
May	8,764,000						
Jun	8,764,000						
Jul	8,764,000						
Aug	8,764,000						
Sep	8,764,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,612,368 dollars or 82.44%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 8.78%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# MONTHLY FINANCIAL REPORT

as of March 31, 2022

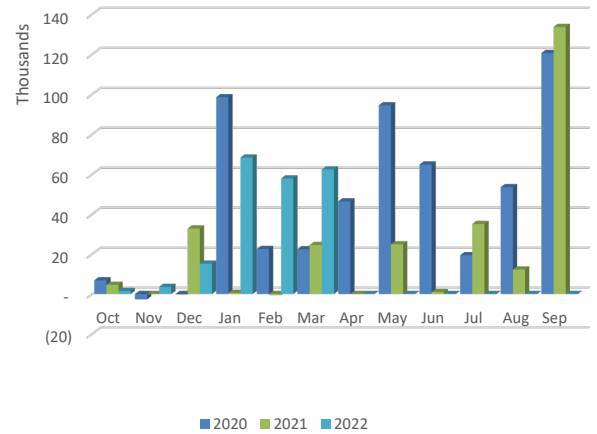
## Parks & Recreation Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	879,000	8.33%	73,250	1,585	1,585	0.18%	71,665
Nov	879,000	16.67%	146,500	3,590	5,175	0.59%	141,325
Dec	879,000	25.00%	219,750	15,235	20,410	2.32%	199,340
Jan	879,000	33.33%	293,000	68,360	88,770	10.10%	204,230
Feb	879,000	41.67%	366,250	57,904	146,674	16.69%	219,576
Mar	879,000	50.00%	439,500	62,458	209,132	23.79%	230,368
Apr	879,000						
May	879,000						
Jun	879,000						
Jul	879,000						
Aug	879,000						
Sep	879,000						

#### REVENUE TRENDS FY 2020-2022



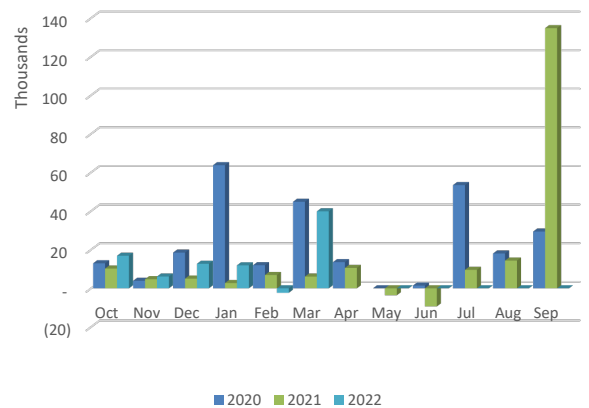
As of March 31, 2022, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$230,368 dollars or 52.42%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 23.79%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	879,000	8.33%	73,250	16,866	16,866	1.92%	56,384
Nov	879,000	16.67%	146,500	6,102	22,968	2.61%	123,532
Dec	879,000	25.00%	219,750	12,719	35,687	4.06%	184,063
Jan	879,000	33.33%	293,000	11,900	47,587	5.41%	245,413
Feb	879,000	41.67%	366,250	(2,307)	45,281	5.15%	320,969
Mar	879,000	50.00%	439,500	39,859	85,140	9.69%	354,360
Apr	879,000						
May	879,000						
Jun	879,000						
Jul	879,000						
Aug	879,000						
Sep	879,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$354,360 dollars or 80.63%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 9.69%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2022

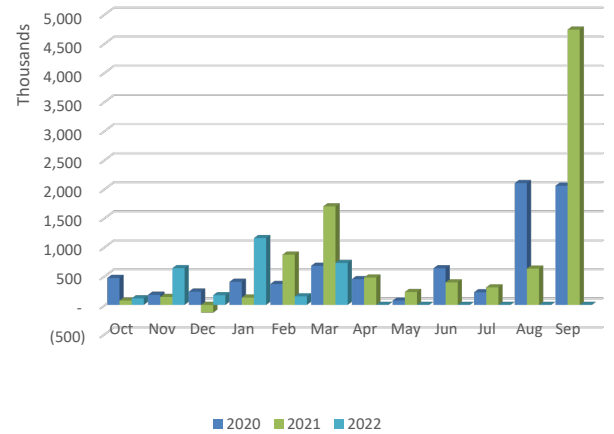
## Police Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	11,988,000	8.33%	999,000	112,102	112,102	0.94%	886,898
Nov	11,988,000	16.67%	1,998,000	632,759	744,861	6.21%	1,253,139
Dec	11,988,000	25.00%	2,997,000	166,579	911,441	7.60%	2,085,559
Jan	11,988,000	33.33%	3,996,000	1,150,517	2,061,957	17.20%	1,934,043
Feb	11,988,000	41.67%	4,995,000	147,446	2,209,403	18.43%	2,785,597
Mar	11,988,000	50.00%	5,994,000	722,320	2,931,723	24.46%	3,062,277
Apr	11,988,000						
May	11,988,000						
Jun	11,988,000						
Jul	11,988,000						
Aug	11,988,000						
Sep	11,988,000						

#### REVENUE TRENDS FY 2020-2022



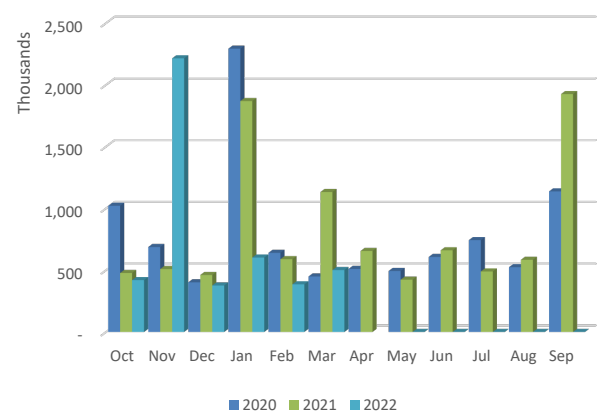
As of March 31, 2022, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$3,062,277 dollars or 51.09%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 24.46%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	11,988,000	8.33%	999,000	419,356	419,356	3.50%	579,644
Nov	11,988,000	16.67%	1,998,000	2,214,538	2,633,894	21.97%	(635,894)
Dec	11,988,000	25.00%	2,997,000	375,950	3,009,844	25.11%	(12,844)
Jan	11,988,000	33.33%	3,996,000	602,008	3,611,852	30.13%	384,148
Feb	11,988,000	41.67%	4,995,000	385,341	3,997,192	33.34%	997,808
Mar	11,988,000	50.00%	5,994,000	500,869	4,498,061	37.52%	1,495,939
Apr	11,988,000						
May	11,988,000						
Jun	11,988,000						
Jul	11,988,000						
Aug	11,988,000						
Sep	11,988,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,495,939 dollars or 24.96%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 37.52%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2022

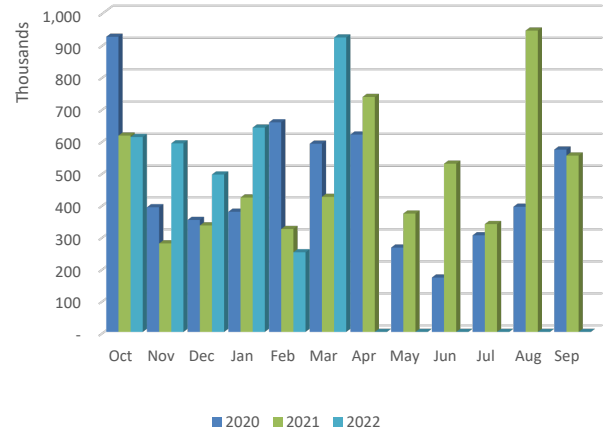
## Public Works Services Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,622,000	8.33%	551,833	610,113	610,113	9.21%	(58,280)
Nov	6,622,000	16.67%	1,103,667	590,325	1,200,438	18.13%	(96,772)
Dec	6,622,000	25.00%	1,655,500	493,040	1,693,478	25.57%	(37,978)
Jan	6,622,000	33.33%	2,207,333	639,614	2,333,092	35.23%	(125,759)
Feb	6,622,000	41.67%	2,759,167	249,465	2,582,557	39.00%	176,610
Mar	6,622,000	50.00%	3,311,000	921,143	3,503,700	52.91%	(192,700)
Apr	6,622,000						
May	6,622,000						
Jun	6,622,000						
Jul	6,622,000						
Aug	6,622,000						
Sep	6,622,000						

#### REVENUE TRENDS FY 2020-2022



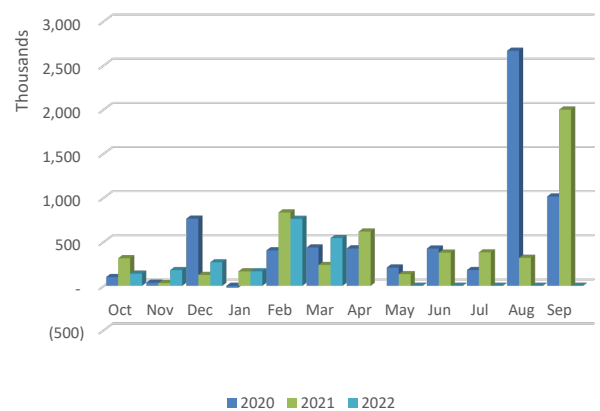
As of March 31, 2022, the Public Works Services Special Revenue Fund revenues are higher than the Budget (YTD) by \$192,700 dollars or 5.82%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 52.91%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,622,000	8.33%	551,833	137,365	137,365	2.07%	414,468
Nov	6,622,000	16.67%	1,103,667	177,696	315,061	4.76%	788,605
Dec	6,622,000	25.00%	1,655,500	266,642	581,703	8.78%	1,073,797
Jan	6,622,000	33.33%	2,207,333	164,837	746,540	11.27%	1,460,794
Feb	6,622,000	41.67%	2,759,167	757,842	1,504,382	22.72%	1,254,785
Mar	6,622,000	50.00%	3,311,000	540,334	2,044,716	30.88%	1,266,284
Apr	6,622,000						
May	6,622,000						
Jun	6,622,000						
Jul	6,622,000						
Aug	6,622,000						
Sep	6,622,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,266,284 dollars or 38.24%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 30.88%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2022

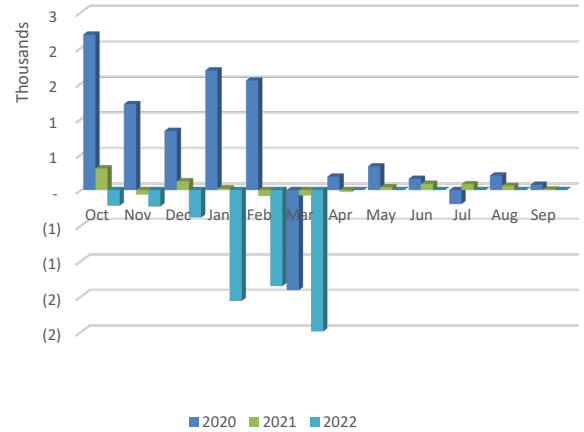
## Solid Waste Recycling Trust

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	163,000	8.33%	13,583	(218)	(218)	-0.13%	13,802
Nov	163,000	16.67%	27,167	(230)	(448)	-0.27%	27,615
Dec	163,000	25.00%	40,750	(388)	(836)	-0.51%	41,586
Jan	163,000	33.33%	54,333	(1,562)	(2,397)	-1.47%	56,731
Feb	163,000	41.67%	67,917	(1,353)	(3,751)	-2.30%	71,667
Mar	163,000	50.00%	81,500	(1,993)	(5,743)	-3.52%	87,243
Apr	163,000						
May	163,000						
Jun	163,000						
Jul	163,000						
Aug	163,000						
Sep	163,000						

#### REVENUE TRENDS FY 2020-2022



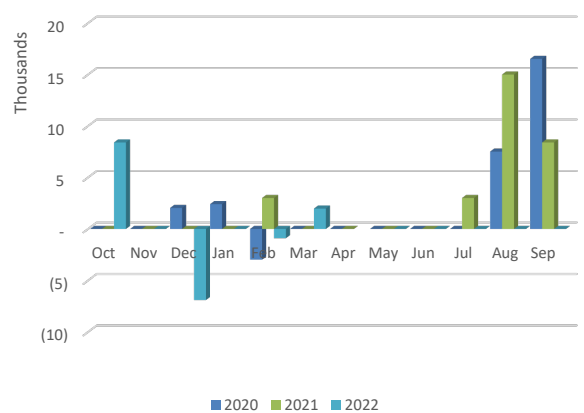
As of March 31, 2022, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$87,243 dollars or 107.05%. Relative to the Amended Budget, the accumulated revenue year to date constitutes -3.52%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	163,000	8.33%	13,583	8,400	8,400	5.15%	5,183
Nov	163,000	16.67%	27,167	-	8,400	5.15%	18,767
Dec	163,000	25.00%	40,750	(6,900)	1,500	0.92%	39,250
Jan	163,000	33.33%	54,333	-	1,500	0.92%	52,833
Feb	163,000	41.67%	67,917	(900)	600	0.37%	67,317
Mar	163,000	50.00%	81,500	1,974	2,574	1.58%	78,926
Apr	163,000						
May	163,000						
Jun	163,000						
Jul	163,000						
Aug	163,000						
Sep	163,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$78,926 dollars or 96.84%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.58%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

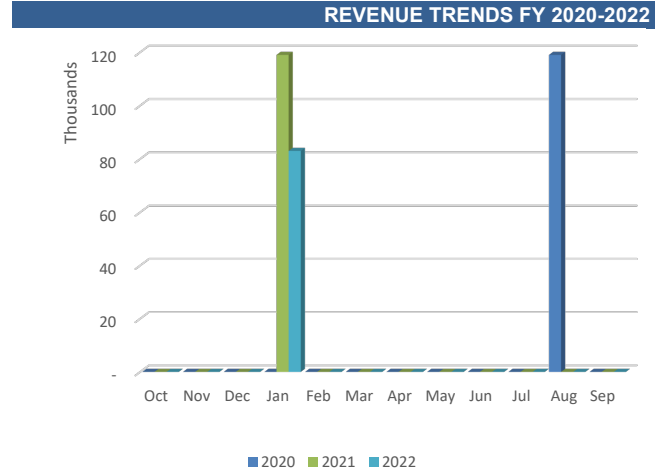
# MONTHLY FINANCIAL REPORT

as of March 31, 2022

## Bayfront Park Land Acquisition Trust Fund

### Revenue Analysis

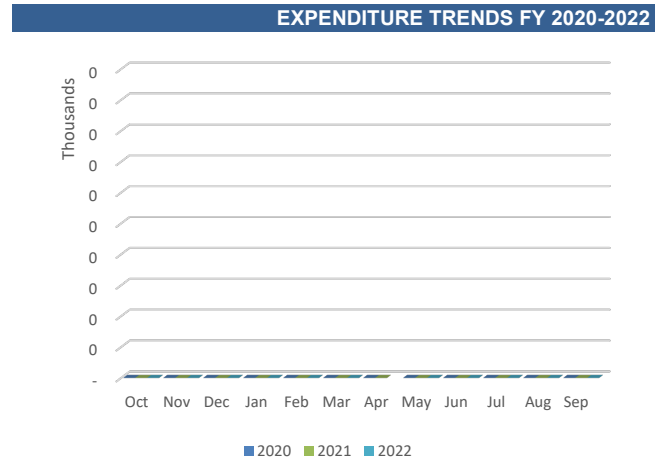
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,860,000	8.33%	155,000	-	-	0.00%	155,000
Nov	1,860,000	16.67%	310,000	-	-	0.00%	310,000
Dec	1,860,000	25.00%	465,000	-	-	0.00%	465,000
Jan	1,860,000	33.33%	620,000	83,000	83,000	4.46%	537,000
Feb	1,860,000	41.67%	775,000	-	83,000	4.46%	692,000
Mar	1,860,000	50.00%	930,000	-	83,000	4.46%	847,000
Apr	1,860,000						
May	1,860,000						
Jun	1,860,000						
Jul	1,860,000						
Aug	1,860,000						
Sep	1,860,000						



As of March 31, 2022, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$847,000 dollars or 91.08%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 4.46%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,860,000	8.33%	155,000	-	-	0.00%	155,000
Nov	1,860,000	16.67%	310,000	-	-	0.00%	310,000
Dec	1,860,000	25.00%	465,000	-	-	0.00%	465,000
Jan	1,860,000	33.33%	620,000	-	-	0.00%	620,000
Feb	1,860,000	41.67%	775,000	-	-	0.00%	775,000
Mar	1,860,000	50.00%	930,000	-	-	0.00%	930,000
Apr	1,860,000						
May	1,860,000						
Jun	1,860,000						
Jul	1,860,000						
Aug	1,860,000						
Sep	1,860,000						



Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$930,000 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

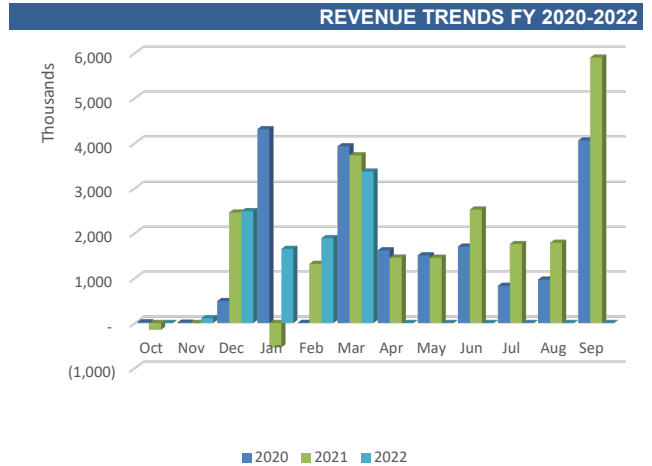
# MONTHLY FINANCIAL REPORT

as of March 31, 2022

## Transportation and Transit Special Revenue Fund

### Revenue Analysis

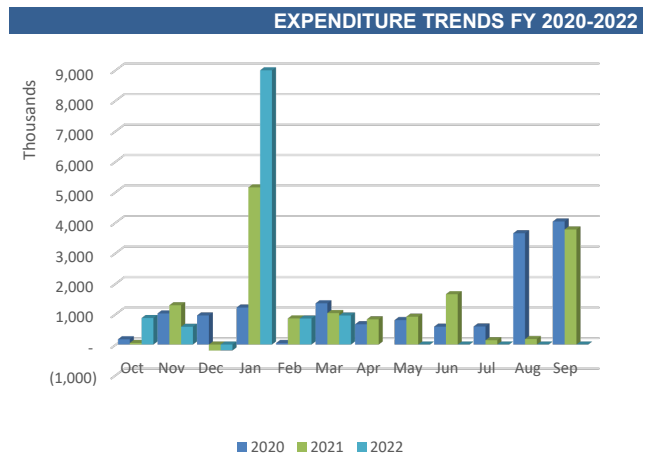
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	21,795,000	8.33%	1,816,250	56	56	0.00%	1,816,194
Nov	21,795,000	16.67%	3,632,500	107,970	108,026	0.50%	3,524,474
Dec	21,795,000	25.00%	5,448,750	2,485,040	2,593,066	11.90%	2,855,685
Jan	21,795,000	33.33%	7,265,000	1,647,731	4,240,797	19.46%	3,024,203
Feb	21,795,000	41.67%	9,081,250	1,887,988	6,128,785	28.12%	2,952,465
Mar	21,795,000	50.00%	10,897,500	3,365,836	9,494,621	43.56%	1,402,879
Apr	21,795,000						
May	21,795,000						
Jun	21,795,000						
Jul	21,795,000						
Aug	21,795,000						
Sep	21,795,000						



As of March 31, 2022, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,402,879 dollars or 12.87%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 43.56%.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	21,795,000	8.33%	1,816,250	868,166	868,166	3.98%	948,084
Nov	21,795,000	16.67%	3,632,500	581,780	1,449,946	6.65%	2,182,554
Dec	21,795,000	25.00%	5,448,750	(192,571)	1,257,375	5.77%	4,191,375
Jan	21,795,000	33.33%	7,265,000	8,987,784	10,245,159	47.01%	(2,980,159)
Feb	21,795,000	41.67%	9,081,250	851,677	11,096,836	50.91%	(2,015,586)
Mar	21,795,000	50.00%	10,897,500	950,552	12,047,387	55.28%	(1,149,887)
Apr	21,795,000						
May	21,795,000						
Jun	21,795,000						
Jul	21,795,000						
Aug	21,795,000						
Sep	21,795,000						



Consistently, the Transportation and Transit Special Revenue Fund expenditures are higher than the Budget (YTD) by \$1,149,887 dollars or 10.55%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 55.28%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2022

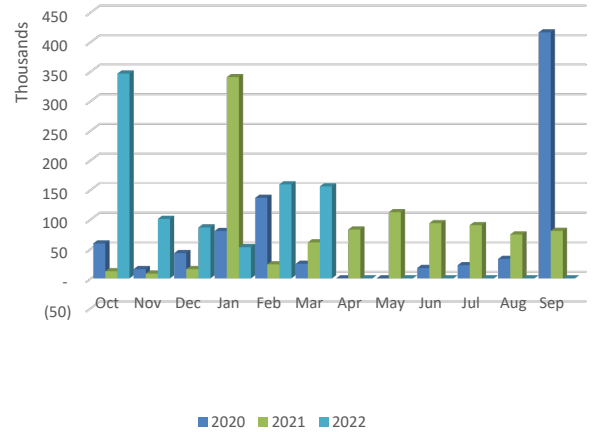
## Virginia Key Beach Park Trust Special Revenue Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,255,000	8.33%	104,583	346,036	346,036	27.57%	(241,452)
Nov	1,255,000	16.67%	209,167	100,435	446,470	35.58%	(237,304)
Dec	1,255,000	25.00%	313,750	85,913	532,384	42.42%	(218,634)
Jan	1,255,000	33.33%	418,333	52,538	584,922	46.61%	(166,589)
Feb	1,255,000	41.67%	522,917	158,815	743,737	59.26%	(220,821)
Mar	1,255,000	50.00%	627,500	155,335	899,073	71.64%	(271,573)
Apr	1,255,000						
May	1,255,000						
Jun	1,255,000						
Jul	1,255,000						
Aug	1,255,000						
Sep	1,255,000						

#### REVENUE TRENDS FY 2020-2022



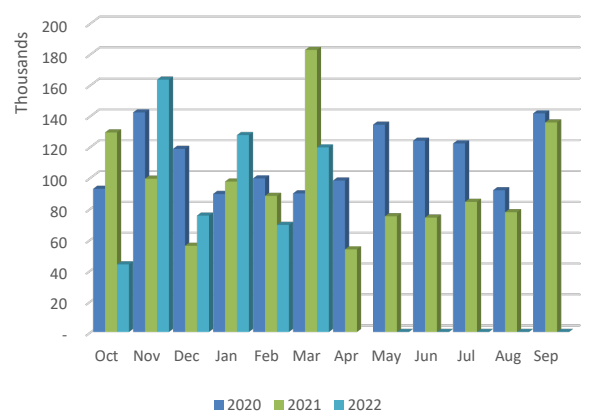
As of March 31, 2022, the Virginia Key Beach Park Trust Special Revenue Fund revenues are higher than the Budget (YTD) by \$271,573 dollars or 43.28%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 71.64%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,255,000	8.33%	104,583	43,710	43,710	3.48%	60,873
Nov	1,255,000	16.67%	209,167	163,346	207,056	16.50%	2,111
Dec	1,255,000	25.00%	313,750	75,283	282,339	22.50%	31,411
Jan	1,255,000	33.33%	418,333	127,421	409,759	32.65%	8,574
Feb	1,255,000	41.67%	522,917	69,281	479,040	38.17%	43,876
Mar	1,255,000	50.00%	627,500	119,465	598,505	47.69%	28,995
Apr	1,255,000						
May	1,255,000						
Jun	1,255,000						
Jul	1,255,000						
Aug	1,255,000						
Sep	1,255,000						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$28,995 dollars or 4.62%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 47.69%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# Section 3

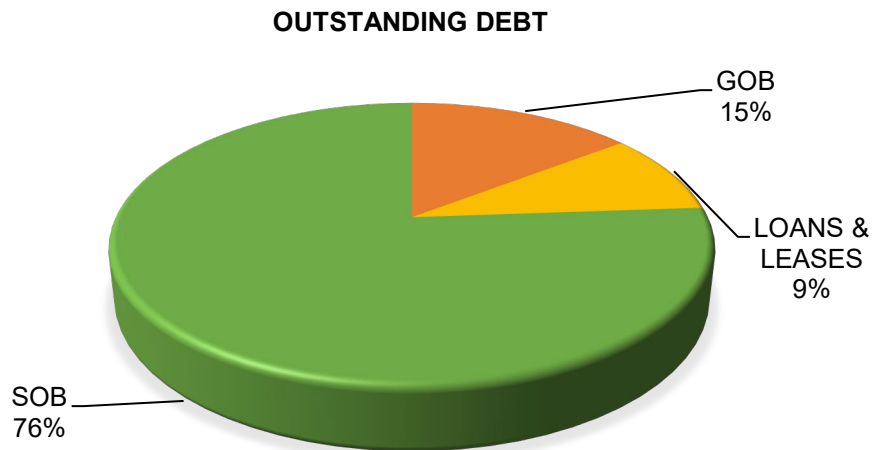
## Debt Service Funds



## MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of March 31, 2022.

Type	Outstanding Debt	%
General Obligation Bonds	\$ 71,280,000	15%
Special Obligation Bonds	369,526,343	76%
Loans and Leases	45,591,752	9%
<b>TOTAL</b>	<b>\$ 489,398,095</b>	<b>100%</b>



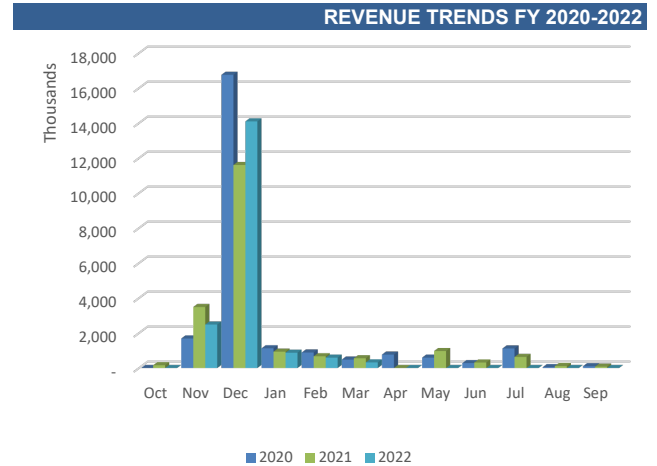
# MONTHLY FINANCIAL REPORT

as of March 31, 2022

## General Obligation Bonds Debt Service Fund

### Revenue Analysis

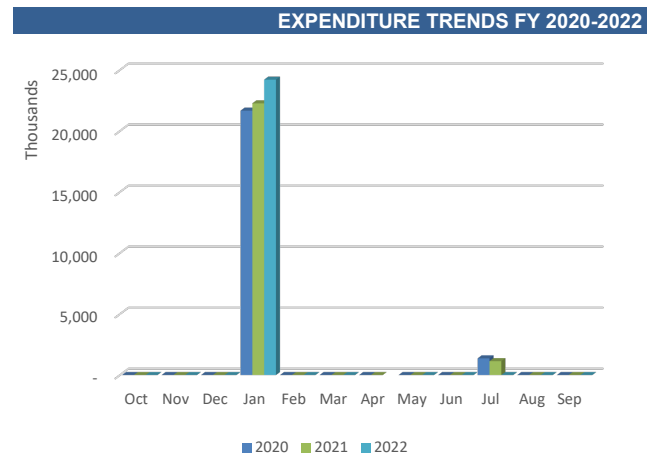
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,118,000	8.33%	2,093,167	-	-	0.00%	2,093,167
Nov	25,118,000	16.67%	4,186,333	2,483,563	2,483,563	9.89%	1,702,771
Dec	25,118,000	25.00%	6,279,500	14,093,143	16,576,705	66.00%	(10,297,205)
Jan	25,118,000	33.33%	8,372,667	874,746	17,451,451	69.48%	(9,078,784)
Feb	25,118,000	41.67%	10,465,833	592,439	18,043,890	71.84%	(7,578,056)
Mar	25,118,000	50.00%	12,559,000	319,944	18,363,833	73.11%	(5,804,833)
Apr	25,118,000						
May	25,118,000						
Jun	25,118,000						
Jul	25,118,000						
Aug	25,118,000						
Sep	25,118,000						



As of March 31, 2022, the General Obligation Bonds Debt Service Fund revenues are higher than the Budget (YTD) by \$5,804,833 dollars or 46.22%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 73.11%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,118,000	8.33%	2,093,167	-	-	0.00%	2,093,167
Nov	25,118,000	16.67%	4,186,333	-	-	0.00%	4,186,333
Dec	25,118,000	25.00%	6,279,500	-	-	0.00%	6,279,500
Jan	25,118,000	33.33%	8,372,667	24,203,711	24,203,711	96.36%	(15,831,044)
Feb	25,118,000	41.67%	10,465,833	-	24,203,711	96.36%	(13,737,878)
Mar	25,118,000	50.00%	12,559,000	-	24,203,711	96.36%	(11,644,711)
Apr	25,118,000						
May	25,118,000						
Jun	25,118,000						
Jul	25,118,000						
Aug	25,118,000						
Sep	25,118,000						



Consistently, the General Obligation Bonds Debt Service Fund expenditures are higher than the Budget (YTD) by \$11,644,711 dollars or 92.72%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 96.36%. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

\* Figures provided by the Budget Department  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

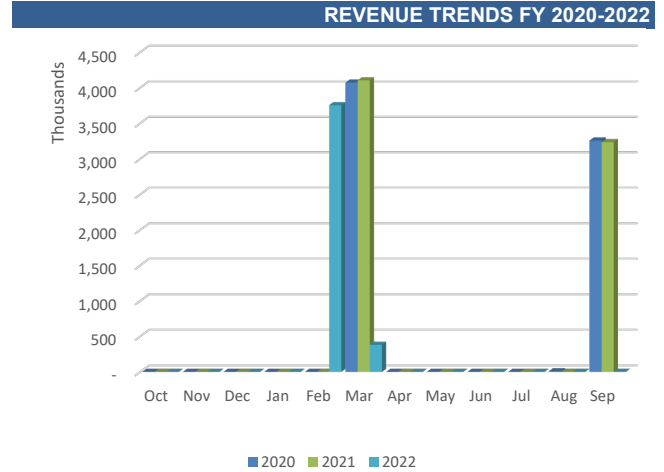
# MONTHLY FINANCIAL REPORT

as of March 31, 2022

## Community Redevelopment Agency

### Revenue Analysis

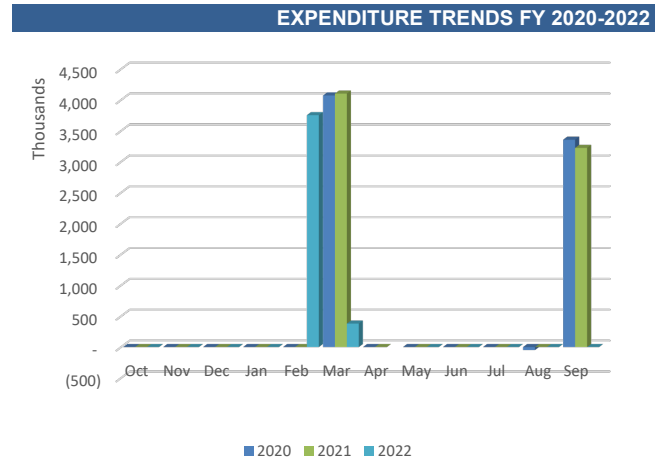
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	3,754,375	3,754,375	0.00%	(3,754,375)
Mar	-	50.00%	-	380,098	4,134,473	0.00%	(4,134,473)
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	-	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	3,754,375	3,754,375	0.00%	(3,754,375)
Mar	-	50.00%	-	380,098	4,134,473	0.00%	(4,134,473)
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	-	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

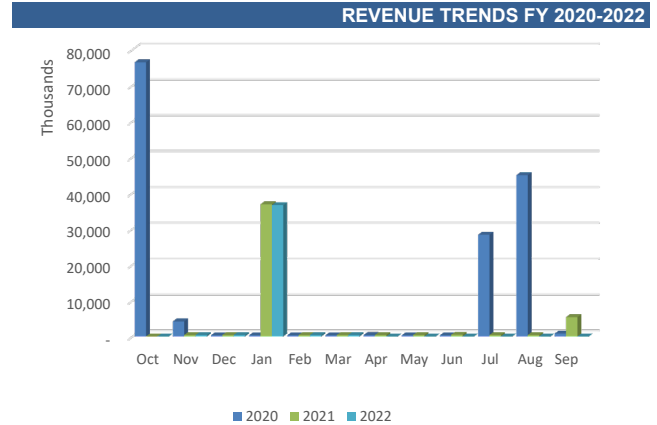
# MONTHLY FINANCIAL REPORT

as of March 31, 2022

## Special Obligation Bonds, Loans, and Leases Debt Service

### Revenue Analysis

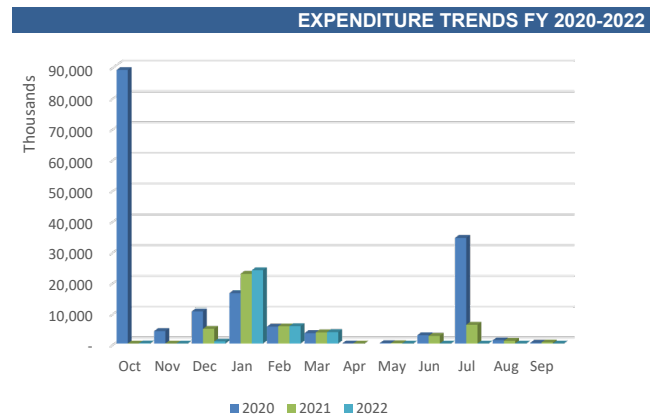
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	42,651,000	8.33%	3,554,250	-	-	0.00%	3,554,250
Nov	42,651,000	16.67%	7,108,500	416,716	416,716	0.98%	6,691,784
Dec	42,651,000	25.00%	10,662,750	416,667	833,383	1.95%	9,829,367
Jan	42,651,000	33.33%	14,217,000	36,653,667	37,487,049	87.89%	(23,270,049)
Feb	42,651,000	41.67%	17,771,250	416,667	37,903,716	88.87%	(20,132,466)
Mar	42,651,000	50.00%	21,325,500	416,667	38,320,383	89.85%	(16,994,883)
Apr	42,651,000						
May	42,651,000						
Jun	42,651,000						
Jul	42,651,000						
Aug	42,651,000						
Sep	42,651,000						



As of March 31, 2022, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are higher than the Budget (YTD) by \$16,994,883 dollars or 79.69%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 89.85%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	42,651,000	8.33%	3,554,250	36,839	36,839	0.09%	3,517,411
Nov	42,651,000	16.67%	7,108,500	-	36,839	0.09%	7,071,661
Dec	42,651,000	25.00%	10,662,750	687,308	724,146	1.70%	9,938,604
Jan	42,651,000	33.33%	14,217,000	23,844,155	24,568,301	57.60%	(10,351,301)
Feb	42,651,000	41.67%	17,771,250	5,662,840	30,231,141	70.88%	(12,459,891)
Mar	42,651,000	50.00%	21,325,500	3,727,211	33,958,352	79.62%	(12,632,852)
Apr	42,651,000						
May	42,651,000						
Jun	42,651,000						
Jul	42,651,000						
Aug	42,651,000						
Sep	42,651,000						



Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are higher than the Budget (YTD) by \$12,632,852 dollars or 59.24%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 79.62%. Periodic debt service payments are made based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# Section 4

## Capital Project Funds

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## MONTHLY FINANCIAL REPORT

The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

The City of Miami has six capital project funds, as follows:

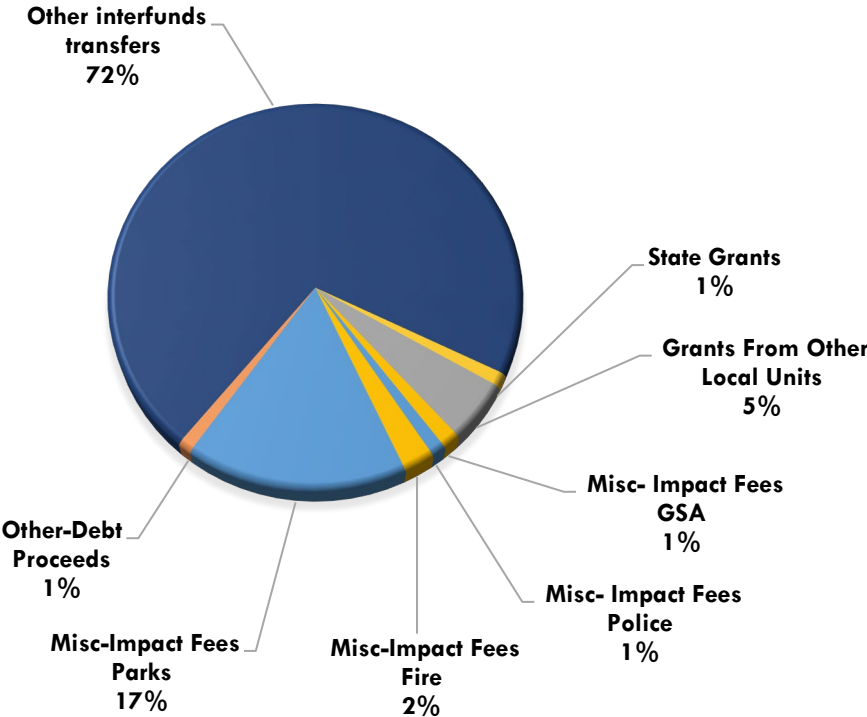
- ◆ Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.
- ◆ Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

# MONTHLY FINANCIAL REPORT

## REVENUE AND EXPENDITURES OVERVIEW

As of March 31, 2022, the total revenues for the capital projects funds were \$56,549,130. Other capital projects reflect the highest revenue levels as of March 31, 2022, with a total of \$44,908,351, which represents 79% of total revenues, as demonstrated below:

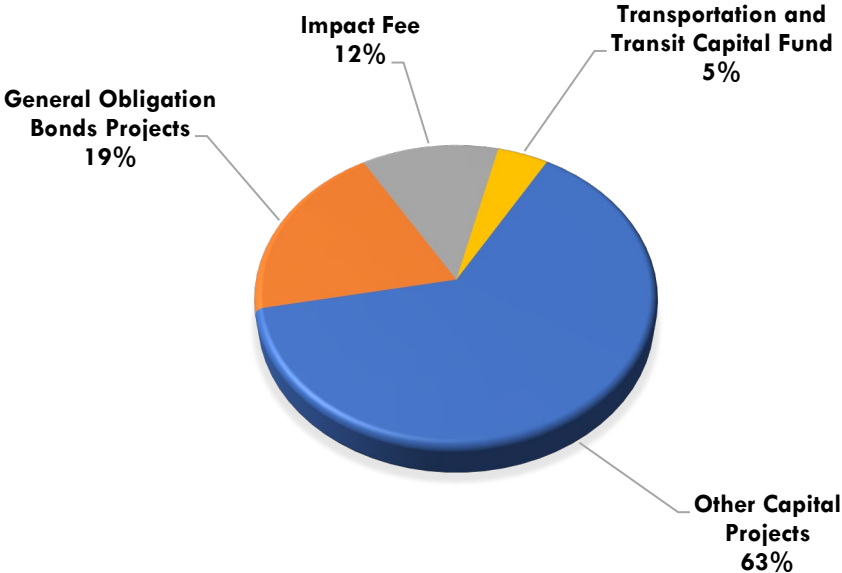
### REVENUE BY FUNDING SOURCE



# MONTHLY FINANCIAL REPORT

The total capital projects funds' expenditures as of March 31, 2022, were \$36,084,212. Other Capital Projects make up 63% of total expenditures for Capital Improvement Programs with a total of \$22,852,438. The chart below depicts capital projects expenditures by fund as of March 31, 2022.

## EXPENDITURES BY FUND





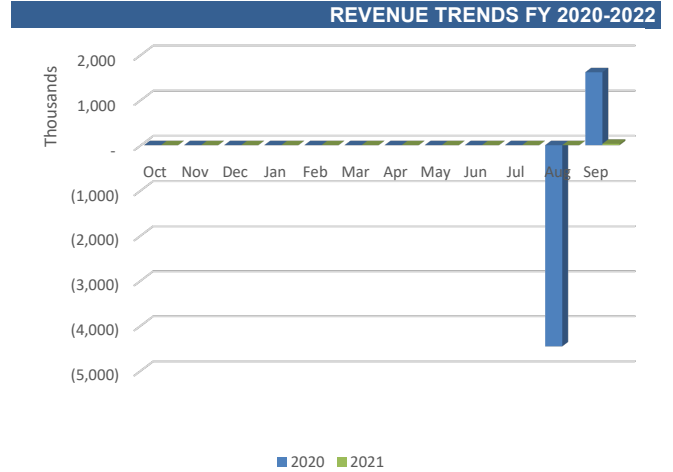
# MONTHLY FINANCIAL REPORT

as of March 31, 2022

## CRA Capital Projects Fund

### Revenue Analysis

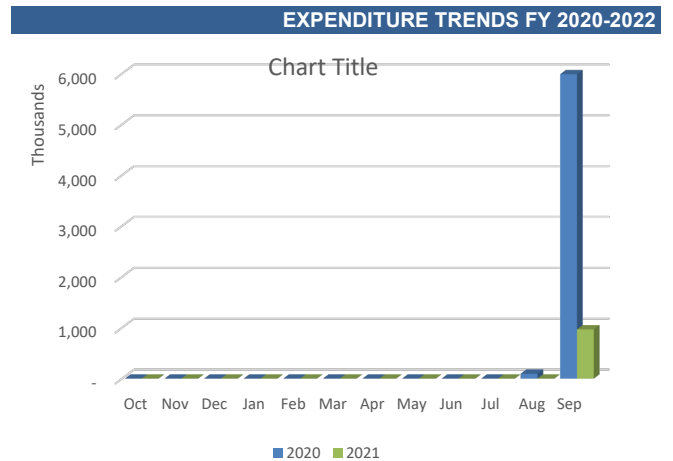
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr	-						
May	-						
Jun	-						
Jul	-						
Aug	-						
Sep	-						



Consistently, the CRA Capital Projects Fund expenditures are lower than the Budget (YTD) by \$0 dollars or 0%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

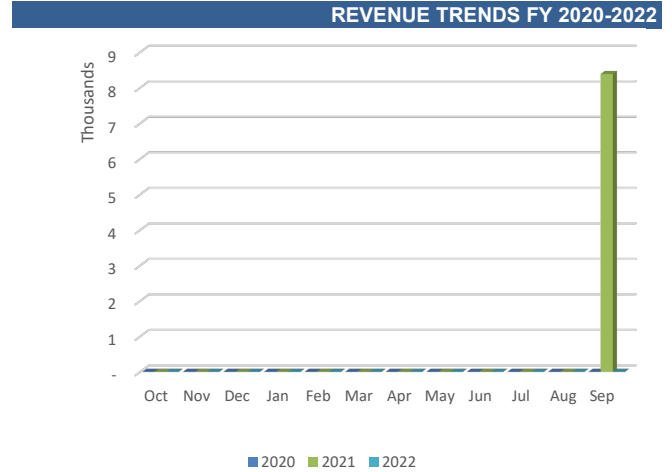
# MONTHLY FINANCIAL REPORT

as of March 31, 2022

## General Obligation Bonds

### Revenue Analysis

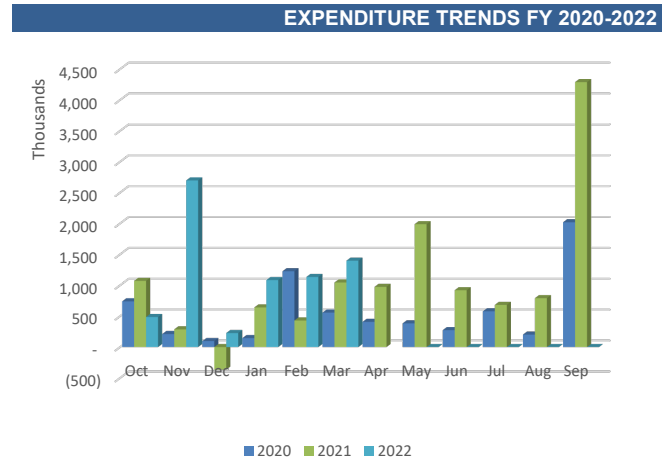
BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	83,422,255	8.33%	6,951,855	-	-	0.00%	6,951,855
Nov	83,422,255	16.67%	13,903,709	-	-	0.00%	13,903,709
Dec	83,422,255	25.00%	20,855,564	-	-	0.00%	20,855,564
Jan	83,422,255	33.33%	27,807,418	-	-	0.00%	27,807,418
Feb	83,422,255	41.67%	34,759,273	-	-	0.00%	34,759,273
Mar	83,422,255	50.00%	41,711,127	-	-	0.00%	41,711,127
Apr	83,422,255						
May	83,422,255						
Jun	83,422,255						
Jul	83,422,255						
Aug	83,422,255						
Sep	83,422,255						



As of March 31, 2022, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

### Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	83,422,255	8.33%	6,951,855	486,021	486,021	0.58%	6,465,833
Nov	83,422,255	16.67%	13,903,709	2,696,435	3,182,456	3.81%	10,721,253
Dec	83,422,255	25.00%	20,855,564	226,566	3,409,022	4.09%	17,446,542
Jan	83,422,255	33.33%	27,807,418	1,083,433	4,492,455	5.39%	23,314,963
Feb	83,422,255	41.67%	34,759,273	1,133,690	5,626,145	6.74%	29,133,127
Mar	83,422,255	50.00%	41,711,127	1,397,369	7,023,514	8.42%	34,687,613
Apr	83,422,255						
May	83,422,255						
Jun	83,422,255						
Jul	83,422,255						
Aug	83,422,255						
Sep	83,422,255						



Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$34,687,613 dollars or 83.16%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 8.42%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2022

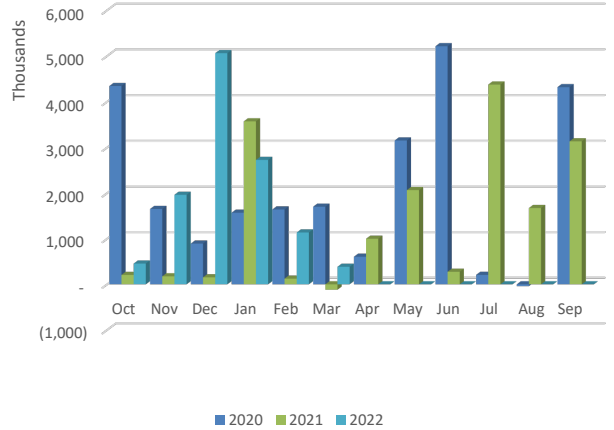
## Impact Fee

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	38,535,664	8.33%	3,211,305	454,686	454,686	1.18%	2,756,619
Nov	38,535,664	16.67%	6,422,611	1,962,123	2,416,809	6.27%	4,005,801
Dec	38,535,664	25.00%	9,633,916	5,061,200	7,478,010	19.41%	2,155,906
Jan	38,535,664	33.33%	12,845,221	2,727,474	10,205,483	26.48%	2,639,738
Feb	38,535,664	41.67%	16,056,527	1,137,143	11,342,626	29.43%	4,713,900
Mar	38,535,664	50.00%	19,267,832	384,581	11,727,208	30.43%	7,540,624
Apr	38,535,664						
May	38,535,664						
Jun	38,535,664						
Jul	38,535,664						
Aug	38,535,664						
Sep	38,535,664						

#### REVENUE TRENDS FY 2020-2022



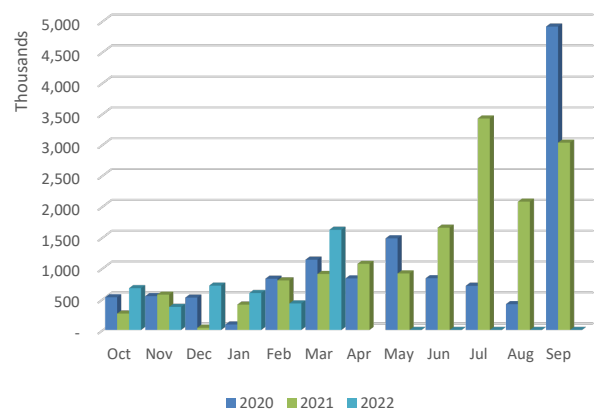
As of March 31, 2022, the Impact Fee revenues are lower than the Budget (YTD) by \$7,540,624 dollars or 39.14%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 30.43%.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	38,535,664	8.33%	3,211,305	675,997	675,997	1.75%	2,535,308
Nov	38,535,664	16.67%	6,422,611	373,302	1,049,300	2.72%	5,373,311
Dec	38,535,664	25.00%	9,633,916	717,201	1,766,501	4.58%	7,867,415
Jan	38,535,664	33.33%	12,845,221	597,022	2,363,522	6.13%	10,481,699
Feb	38,535,664	41.67%	16,056,527	429,082	2,792,605	7.25%	13,263,922
Mar	38,535,664	50.00%	19,267,832	1,620,480	4,413,085	11.45%	14,854,747
Apr	38,535,664						
May	38,535,664						
Jun	38,535,664						
Jul	38,535,664						
Aug	38,535,664						
Sep	38,535,664						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$14,854,747 dollars or 77.1%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 11.45%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2022

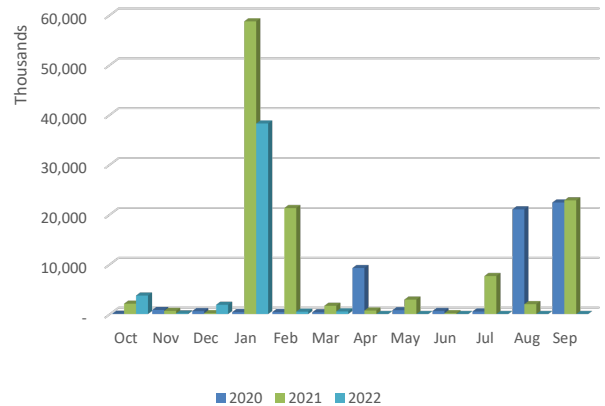
## Other Capital Projects Fund

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	536,918,783	8.33%	44,743,232	3,699,656	3,699,656	0.69%	41,043,576
Nov	536,918,783	16.67%	89,486,464	120,549	3,820,205	0.71%	85,666,259
Dec	536,918,783	25.00%	134,229,696	1,853,509	5,673,713	1.06%	128,555,982
Jan	536,918,783	33.33%	178,972,928	38,226,821	43,900,535	8.18%	135,072,393
Feb	536,918,783	41.67%	223,716,160	478,272	44,378,807	8.27%	179,337,353
Mar	536,918,783	50.00%	268,459,392	529,544	44,908,351	8.36%	223,551,041
Apr	536,918,783						
May	536,918,783						
Jun	536,918,783						
Jul	536,918,783						
Aug	536,918,783						
Sep	536,918,783						

#### REVENUE TRENDS FY 2020-2022



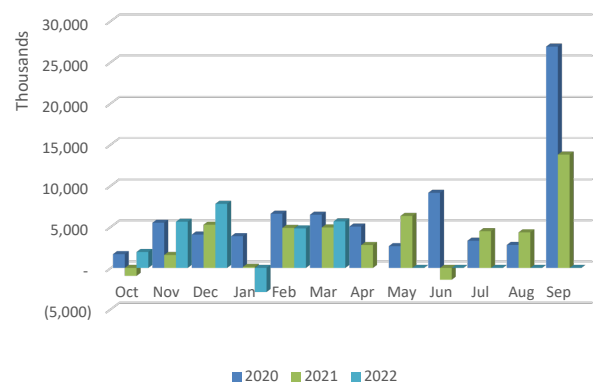
As of March 31, 2022, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$223,551,041 dollars or 83.27%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 8.36%

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	536,918,783	8.33%	44,743,232	1,936,648	1,936,648	0.36%	42,806,584
Nov	536,918,783	16.67%	89,486,464	5,611,885	7,548,533	1.41%	81,937,931
Dec	536,918,783	25.00%	134,229,696	7,783,676	15,332,209	2.86%	118,897,487
Jan	536,918,783	33.33%	178,972,928	(2,924,847)	12,407,362	2.31%	166,565,566
Feb	536,918,783	41.67%	223,716,160	4,799,562	17,206,923	3.20%	206,509,236
Mar	536,918,783	50.00%	268,459,392	5,645,515	22,852,438	4.26%	245,606,953
Apr	536,918,783						
May	536,918,783						
Jun	536,918,783						
Jul	536,918,783						
Aug	536,918,783						
Sep	536,918,783						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$245,606,953 dollars or 91.49%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.26%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.  
 \*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.  
 \*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2022

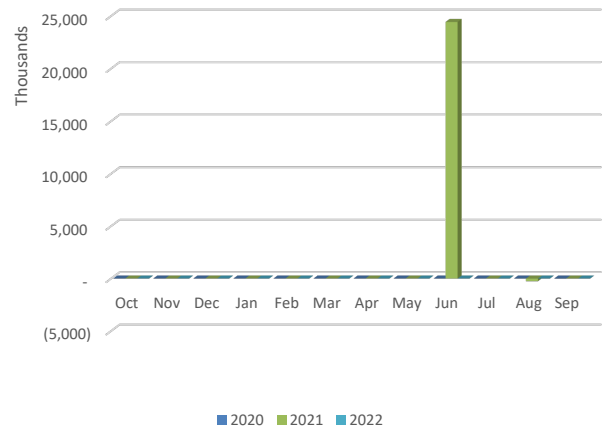
## Special Obligation Bonds

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	52,346,496	8.33%	4,362,208	16	16	0.00%	4,362,192
Nov	52,346,496	16.67%	8,724,416	64	80	0.00%	8,724,336
Dec	52,346,496	25.00%	13,086,624	104	184	0.00%	13,086,440
Jan	52,346,496	33.33%	17,448,832	93	277	0.00%	17,448,555
Feb	52,346,496	41.67%	21,811,040	117	394	0.00%	21,810,646
Mar	52,346,496	50.00%	26,173,248	145	539	0.00%	26,172,709
Apr	52,346,496						
May	52,346,496						
Jun	52,346,496						
Jul	52,346,496						
Aug	52,346,496						
Sep	52,346,496						

#### REVENUE TRENDS FY 2020-2022



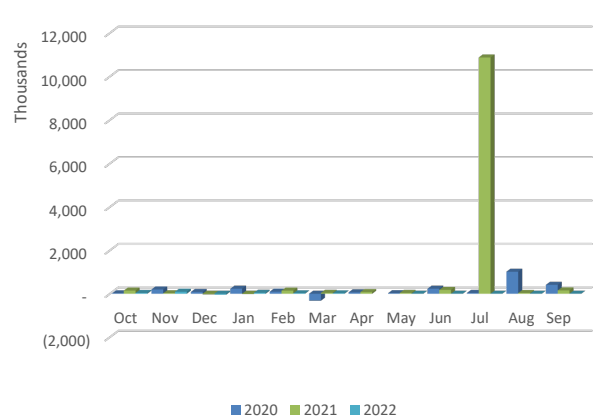
As of March 31, 2022, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$26,172,709 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%. Revenues recorded relate to interest earned and issuance of debt.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	52,346,496	8.33%	4,362,208	33,441	33,441	0.06%	4,328,767
Nov	52,346,496	16.67%	8,724,416	90,431	123,872	0.24%	8,600,544
Dec	52,346,496	25.00%	13,086,624	(45,704)	78,168	0.15%	13,008,456
Jan	52,346,496	33.33%	17,448,832	41,598	119,766	0.23%	17,329,066
Feb	52,346,496	41.67%	21,811,040	17,553	137,318	0.26%	21,673,721
Mar	52,346,496	50.00%	26,173,248	13,742	151,061	0.29%	26,022,187
Apr	52,346,496						
May	52,346,496						
Jun	52,346,496						
Jul	52,346,496						
Aug	52,346,496						
Sep	52,346,496						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$26,022,187 dollars or 99.42%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.29%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department.

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\*\*\* Unaudited figures

# MONTHLY FINANCIAL REPORT

as of March 31, 2022

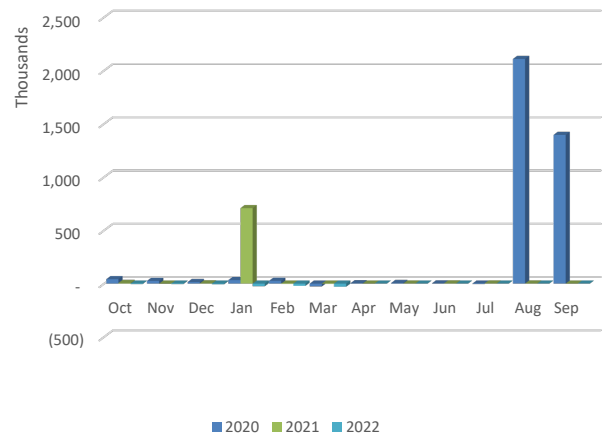
## Transportation and Transit

### Revenue Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	14,958,899	8.33%	1,246,575	(3,462)	(3,462)	-0.02%	1,250,037
Nov	14,958,899	16.67%	2,493,150	(3,821)	(7,283)	-0.05%	2,500,433
Dec	14,958,899	25.00%	3,739,725	(6,135)	(13,418)	-0.09%	3,753,143
Jan	14,958,899	33.33%	4,986,300	(24,441)	(37,859)	-0.25%	5,024,158
Feb	14,958,899	41.67%	6,232,874	(20,233)	(58,091)	-0.39%	6,290,966
Mar	14,958,899	50.00%	7,479,449	(28,876)	(86,967)	-0.58%	7,566,416
Apr	14,958,899						
May	14,958,899						
Jun	14,958,899						
Jul	14,958,899						
Aug	14,958,899						
Sep	14,958,899						

#### REVENUE TRENDS FY 2020-2022



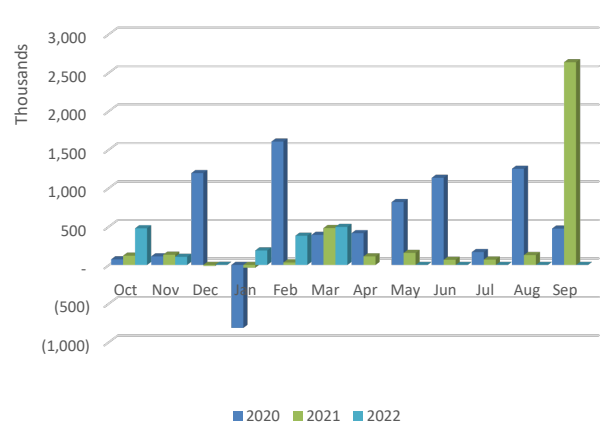
Revenues for the Transportation and Transit capital fund are transferred from July to September.

### Expenditure Analysis

#### BUDGET TO ACTUAL

Month	FY22 Amended Budget (Year)*	% of Year complete - Budget**	FY22 Budget (YTD)	FY22 Actuals (Month)***	FY22 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	14,958,899	8.33%	1,246,575	475,908	475,908	3.18%	770,667
Nov	14,958,899	16.67%	2,493,150	105,791	581,699	3.89%	1,911,451
Dec	14,958,899	25.00%	3,739,725	1,471	583,170	3.90%	3,156,554
Jan	14,958,899	33.33%	4,986,300	188,115	771,285	5.16%	4,215,015
Feb	14,958,899	41.67%	6,232,874	379,083	1,150,368	7.69%	5,082,506
Mar	14,958,899	50.00%	7,479,449	493,746	1,644,114	10.99%	5,835,335
Apr	14,958,899						
May	14,958,899						
Jun	14,958,899						
Jul	14,958,899						
Aug	14,958,899						
Sep	14,958,899						

#### EXPENDITURE TRENDS FY 2020-2022



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$5,835,335 dollars or 78.02%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 10.99%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

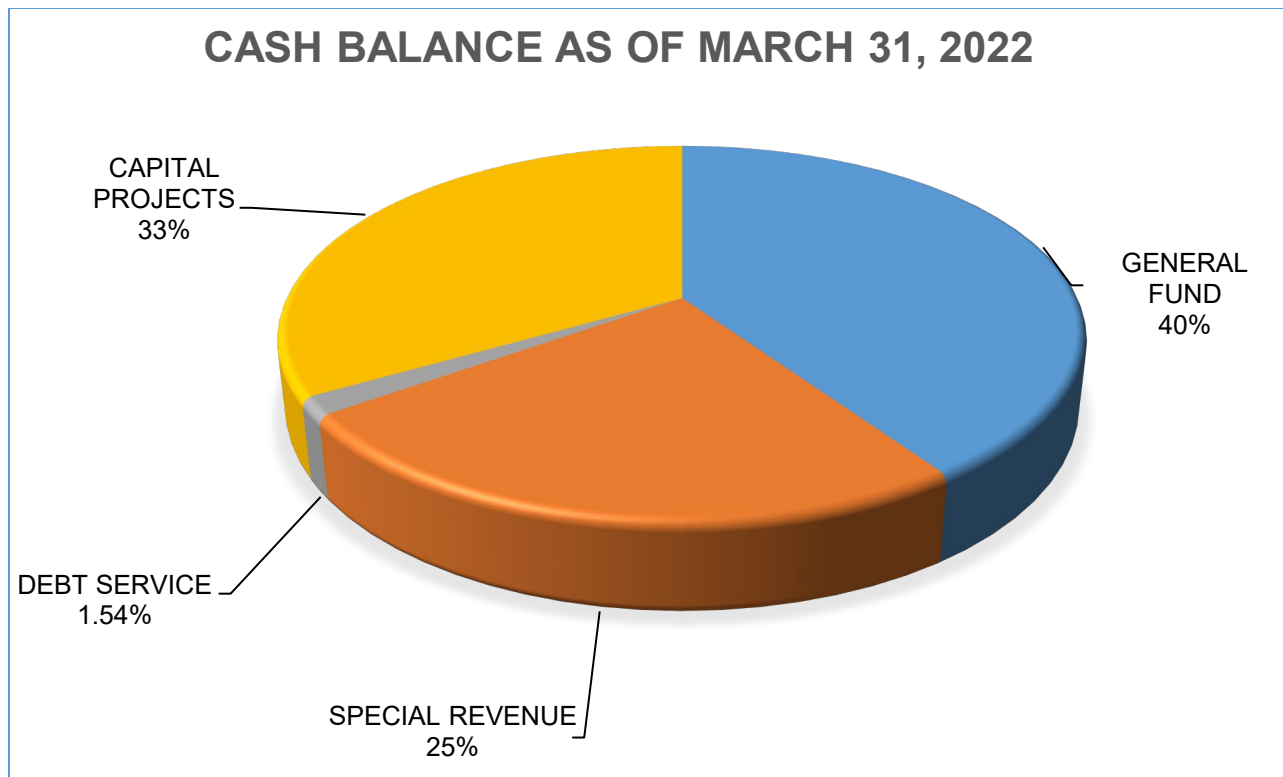


# Section 5

## Cash Position

## MONTHLY FINANCIAL REPORT

As of March 31, 2022, the City of Miami had a balance of cash in the bank of \$ 961,100,212. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

- ⇒ Special Revenue of \$ 237,277,260. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purpose. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 14,835,811. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 320,214,958. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

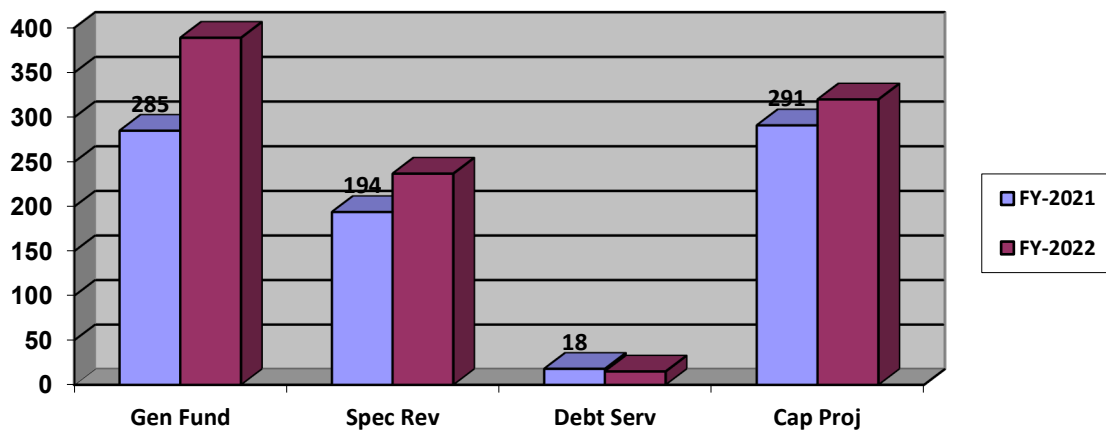


## MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of March 31, 2022, is \$ 42,747,704.

The remaining amount of the total balance of cash in the bank as of March 31, 2022, that is available for General Fund Operations is \$ 388,772,183.

**Cash Balance as of 03-31-21 and 03-31-22**



**City of Miami**  
**Cash Position**  
**All Funds**  
**As of March 31, 2022**

DESCRIPTION	2/28/2022	3/31/2022	Variance
GENERAL LEDGER CASH BALANCE	\$ 60,364,479	\$ 125,670,164	\$ 65,305,685
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(3,193,091)	(2,395,847)	797,244
PLUS: OPERATING INVESTMENT PORTFOLIO	908,567,311	837,825,896	(70,741,416)
<b>TOTAL POOLED CASH</b>	<b>\$ 965,738,699</b>	<b>\$ 961,100,212</b>	<b>\$ (4,638,487)</b>

RESTRICTED CASH			
SPECIAL REVENUE	\$ 232,564,275	\$ 237,277,260	\$ 4,712,985
DEBT SERVICE	14,914,536	14,835,811	(78,725)
CAPITAL PROJECTS	326,717,775	320,214,958	(6,502,817)
TRUST & AGENCY	-	-	-
<b>GENERAL FUND CASH AVAILABLE FOR OPERATION</b>	<b>\$ 391,542,112</b>	<b>\$ 388,772,183</b>	<b>\$ (2,769,930)</b>
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(26,699,467)	(28,918,240)	(2,218,772)
LESS: GENERAL FUND DEFERRED ITEMS	(13,847,514)	(13,829,464)	18,051
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(13,821,891)	(13,821,891)	
RESTRICTED	(96,364,271)	(96,364,271)	
ASSIGNED	(12,516,335)	(12,516,335)	
UNASSIGNED	(73,863,962)	(73,863,962)	
<b>TOTAL GENERAL FUND DESIGNATIONS</b>	<b>(196,566,459)</b>	<b>(196,566,459)</b>	<b>-</b>
<b>TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS</b>	<b>\$ 154,428,671</b>	<b>\$ 149,458,020</b>	<b>\$ (4,970,651)</b>



# Section 6

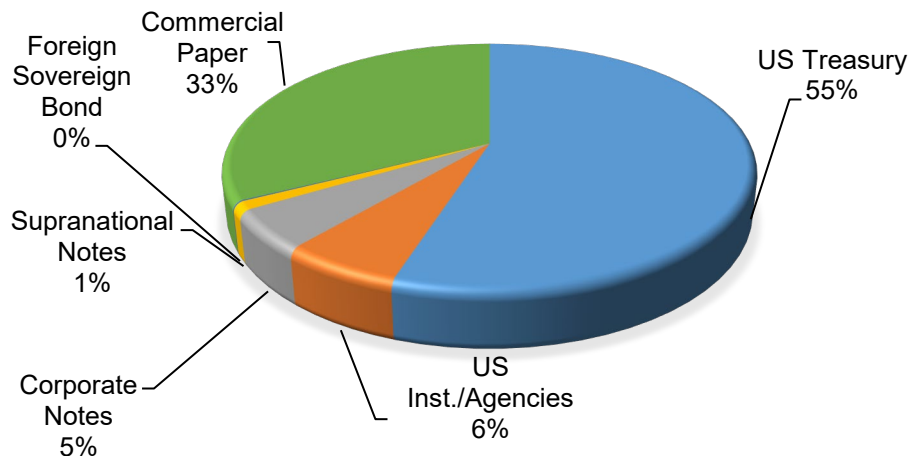
## Investments

# MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio complies with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	54.99%	0.7584%
US Instruments/ Agency	6.28%	1.2826%
Corporate Notes	5.16%	0.9369%
Supranational Notes	1.08%	0.5038%
Foreign Sovereign Bond	0.12%	0.1137%
Commercial Paper	32.37%	0.4283%

## PERCENTAGE % OF PORTFOLIO



The largest portion of the portfolio, 54.99%, is invested in US Treasury. As of March 31, 2022, the rate of return was 0.7584%.

Monthly yields for FY 2022 are as follows:

October 2021	0.3127	0.1500	0.1627
November 2021	0.3119	0.2400	0.0719
December 2021	0.2791	0.3900	(0.1109)
January 2022	0.2531	0.7800	(0.5269)
February 2022	0.3181	1.0100	(0.6919)
March 2022	0.3931	1.6300	(1.2369)

A comparison of actual interest income for the six months ended March 31, 2022 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
<b>General Fund</b>	3,100,000			
Oct-21		126,323	126,323	4.07%
Nov-21		103,600	229,923	7.42%
Dec-21		117,815	347,738	11.22%
Jan-22		139,777	487,515	15.73%
Feb-22		147,578	635,093	20.49%
Mar-22		206,690	841,783	27.15%
<b>Totals</b>	<u>3,100,000</u>	<u>841,783</u>		<u>27.15%</u>
<b>Special Revenue Fund</b>				
Oct-21		3,713	3,713	
Nov-21		13,918	17,632	
Dec-21		33,102	50,734	
Jan-22		26,611	77,345	
Feb-22		31,651	108,996	
Mar-22		37,372	146,367	
<b>Totals</b>	<u>-</u>	<u>146,367</u>		

Projection of General Fund Interest Income for FY 2021 - 2022

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			841,382	401		841,783
April	692,147,354	0.3931%	226,736	1,000	227,736	1,069,519
May	576,599,018	0.3931%	188,884	1,000	189,884	1,259,403
June	662,257,399	0.3931%	216,944	1,000	217,944	1,477,347
July	562,871,435	0.3931%	184,387	1,000	185,387	1,662,735
August	631,734,440	0.3931%	206,946	1,000	207,946	1,870,680
September	522,694,460	0.3931%	171,226	1,000	172,226	1,014,009
			<u>2,036,506</u>	<u>6,401</u>	<u>1,201,124</u>	

City of Miami  
Cash Management Pool  
Portfolio Characteristics  
As of March 31, 2022

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	By Policy	Actual Month End	Maximum During Year	By Policy	
Government Obligations:									
T Notes	155,750,275	130,792,845	18.59%	30.70%	100%	33 mos.	40 mos.	66 mos.	0.5358%
T Bills	304,389,350	354,382,600	36.41%	53.27%	100%	7 mos.	9 mos.	66 mos.	0.2226%
Government Obligations	460,139,625	485,175,445	54.99%						0.7584%
Federal Instruments:									
FHLB	10,145,114	10,082,586	1.21%	11.42%	75%	11 mos.	25 mos.	66 mos.	0.6917%
FHLB DN	-	-	0.00%	18.77%	75%	0 mos.	9 mos.	66 mos.	0.0000%
FHLMC	21,050,770	20,590,281	2.51%	5.62%	75%	19 mos.	36 mos.	66 mos.	0.3032%
FHLMC DN	-	-	0.00%	14.90%	75%	0 mos.	6 mos.	66 mos.	0.0000%
FNMA	21,464,449	21,018,599	2.56%	7.26%	75%	20 mos.	34 mos.	66 mos.	0.2877%
FNMA DN	-	-	0.00%	1.20%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	-	-	0.00%	5.68%	75%	0 mos.	7 mos.	66 mos.	0.0000%
FFCB DN	-	-	0.00%	3.93%	75%	0 mos.	8 mos.	66 mos.	0.0000%
Federal Instruments	52,660,333	51,691,466	6.28%						1.2826%
Money Market: Treasury	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	na mos.	0.0000%
Corporate Notes	43,864,703	42,606,424	5.16%	10.83%	25%	36 mos.	47 mos.	66 mos.	0.9369%
Supranational Notes	9,090,328	8,960,401	1.08%	5.81%	25%	14 mos.	36 mos.	66 mos.	0.5038%
Foreign Sovereign Bond	1,009,602	1,007,530	0.12%	0.11%	5%	3 mos.	36 mos.	66 mos.	0.1137%
Commercial Paper:	270,635,705	269,907,264	32.37%	32.95%	35%	9 mos.	15 mos.	9 mos.	0.4283%
Totals	837,400,296	859,348,530	100.00%						0.3931%
									0.3931%



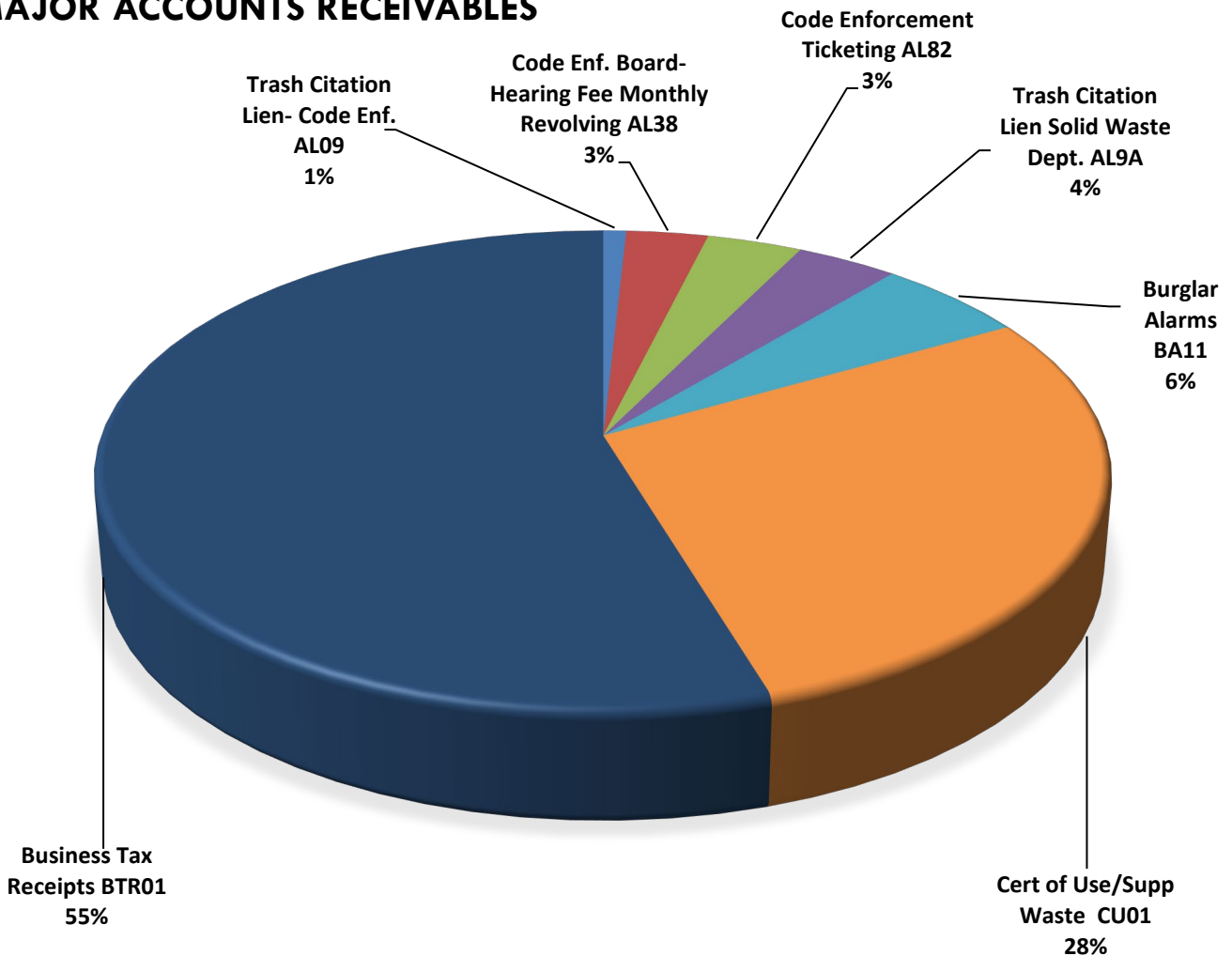
# Section 7

## Cash Payments Received on Major Accounts Receivables

# MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 55% and Certificate of Use represents 28%. The City of Miami billed the Business Tax Receipts for FY22 early in July-2021 for a total of \$7,632,619.50. The Certificate of Use for FY22 were billed early in July-2021 for a total of \$6,257,660.80. The Burglar Alarm for FY22 was billed in August 6, 2021 for a total of \$602,010.00. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Mar 31, 2022.

## MAJOR ACCOUNTS RECEIVABLES





**City of Miami**  
**Cash Payments Received and Aging on Major Account Receivables**  
**As of 3/31/22**

<b>Collection</b>											
Description	Type	Accounts Receivable 10/1/2021	YTD Billings Net of Adjustments	Collections						YTD	Accounts Receivable As of 3/31/22
				Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22		
Trash Citation Lien- Code Enf.	AL09	81,132.61	41,740.70	(4,650.93)	(4,251.56)	(10,314.36)	(8,038.39)	(4,880.32)	(10,110.47)	(42,246.03)	80,627.28
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	362,510.45	11,315.14	(51,315.11)	(3,454.07)	(462.54)	(24,834.67)	(1,677.26)	(4,062.01)	(85,805.66)	288,019.93
Code Enforcement Ticketing	AL82	418,938.10	98,222.50	(26,659.50)	(27,664.50)	(70,575.00)	(20,909.15)	(26,157.39)	(9,832.50)	(181,798.04)	335,362.56
Trash Citation Lien Solid Waste Dept.	AL9A	344,854.17	186,886.57	(37,317.87)	(35,484.47)	(48,153.09)	(21,860.72)	(12,718.79)	(16,750.96)	(172,285.90)	359,454.84
Burglar Alarms	BA11	692,277.03	92,966.89	(79,813.92)	(68,588.45)	(41,462.99)	(21,251.77)	(16,894.51)	(16,570.60)	(244,582.24)	540,661.68
Cert of Use/Supp Waste	CU01	4,109,503.95	(156,267.68)	(391,754.56)	(296,566.81)	(190,619.35)	(135,168.42)	(99,821.53)	(100,158.33)	(1,214,089.00)	2,739,147.27
Business Tax Receipts	BTR01	6,705,825.46	285,337.25	(722,235.53)	(392,938.70)	(239,643.26)	(136,254.98)	(137,115.94)	(121,924.61)	(1,750,113.02)	5,241,049.69
<b>Totals</b>		12,715,041.77	560,201.37	(1,313,747.42)	(828,948.56)	(601,230.59)	(368,318.10)	(299,265.74)	(279,409.48)	(3,690,919.89)	9,584,323.25

\* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

<b>Aging Report</b>							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	80,627.28	8,308.00	-	610.06	75.76	71,633.46
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	288,019.93	3,444.08	-	-	311.93	284,263.92
Code Enforcement Ticketing	AL82	335,362.56	10,350.00	7,358.35	3,815.00	5,605.00	308,234.21
Trash Citation Lien Solid Waste Dept.	AL9A	359,454.84	36,770.00	345.21	1,195.65	2,336.11	318,807.87
Burglar Alarms	BA11	540,661.68	-	-	-	3,673.00	536,988.68
Cert of Use/Supp Waste	CU01	2,739,147.27	1,082.00	1,318.00	667.01	-	2,736,080.26
Business Tax Receipts	BTR01	5,241,049.69	-	749.65	2,760.58	-	5,237,539.46
<b>Totals</b>		9,584,323.25	59,954.08	9,771.21	9,048.30	12,001.80	9,493,547.86

**Note:**

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.