

Monthly Financial Report December– FY 2024



Prepared by: Finance Department



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Section 1

General Fund

MONTHLY FINANCIAL REPORT

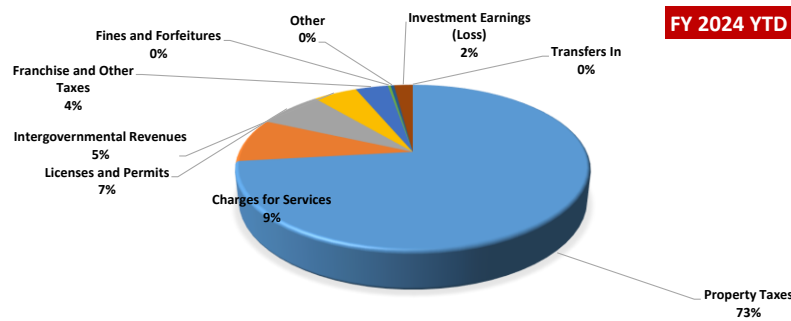
as of December 31, 2023

REVENUE ANALYSIS

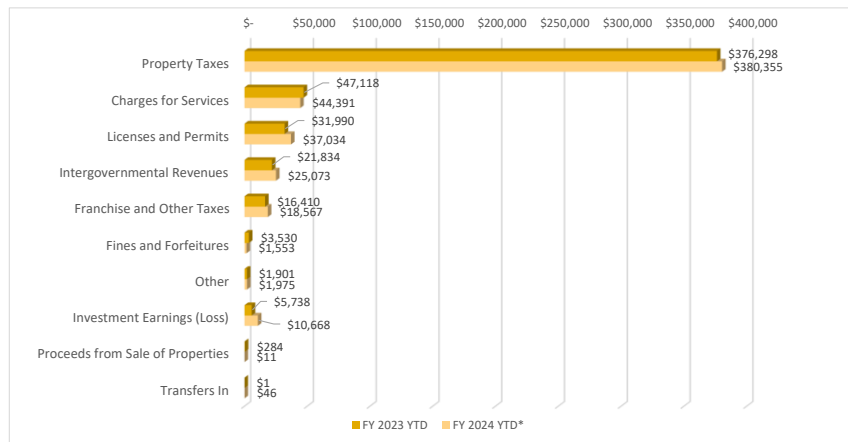
Revenues by Source

Revenues	FY 2023 YTD	% of Total Rev 2023	FY 2024 YTD*	% of Total Rev 2024	Variance FY23 vs FY24	% Variance
Property Taxes	\$ 376,298,168	74.50%	\$ 380,355,479	73.19%	\$ 4,057,311	1.08%
Charges for Services	\$ 47,118,076	9.33%	\$ 44,390,659	8.54%	\$ (2,727,417)	-5.79%
Licenses and Permits	\$ 31,989,978	6.33%	\$ 37,033,942	7.13%	\$ 5,043,964	15.77%
Intergovernmental Revenues	\$ 21,833,911	4.32%	\$ 25,072,752	4.82%	\$ 3,238,841	14.83%
Franchise and Other Taxes	\$ 16,409,603	3.25%	\$ 18,566,617	3.57%	\$ 2,157,014	13.14%
Fines and Forfeitures	\$ 3,530,442	0.70%	\$ 1,552,882	0.30%	\$ (1,977,560)	-56.01%
Other	\$ 1,901,095	0.38%	\$ 1,975,496	0.38%	\$ 74,401	3.91%
Investment Earnings (Loss)	\$ 5,737,521	1.14%	\$ 10,668,437	2.05%	\$ 4,930,916	85.94%
Proceeds from Sale of Properties	\$ 284,062	0.06%	\$ 11,377	0.00%	\$ (272,685)	-95.99%
Transfers In	\$ 838	0.00%	\$ 45,550	0.01%	\$ 44,712	5335.72%
Total	\$ 505,103,694	100%	\$ 519,673,191	100%	\$ 14,569,497	2.88%

* Unaudited figures



The total General Fund revenue collected as of December 31, 2023 was \$519,673,191. Property Taxes was the largest category making up 73.19% of the total revenue for the General Fund.



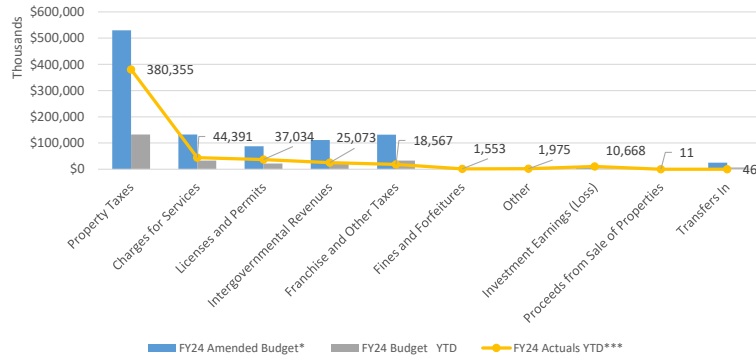
As of December 31, 2023, General Fund revenue is higher than FY 2023 by \$14.5 million or 3%, primarily due to increase in Property Taxes, Licenses and Permits, and Investment Earnings. Property Taxes which are usually collected in December.

MONTHLY FINANCIAL REPORT

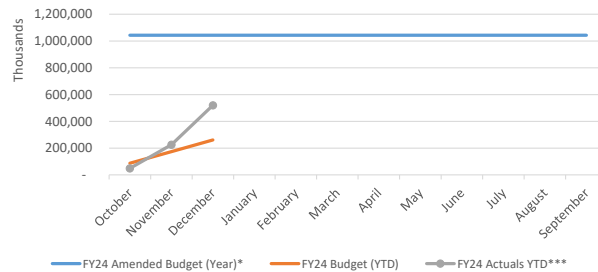
as of December 31, 2023

Revenues Budget to Actual

ANALYSIS BY REVENUE TYPE						
Revenues	FY24 Amended Budget*	% of Year completed-Budget**	FY24 Budget YTD	FY24 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	529,682,000	25.00%	132,420,500	380,355,479	71.81%	247,934,979
Charges for Services	132,737,000	25.00%	33,184,250	44,390,659	33.44%	11,206,409
Licenses and Permits	87,898,000	25.00%	21,974,500	37,033,942	42.13%	15,059,442
Intergovernmental Revenues	111,569,000	25.00%	27,892,250	25,072,752	22.47%	(2,819,498)
Franchise and Other Taxes	131,767,000	25.00%	32,941,750	18,566,617	14.09%	(14,375,133)
Fines and Forfeitures	6,743,000	25.00%	1,685,750	1,552,882	23.03%	(132,868)
Other	5,620,000	25.00%	1,405,000	1,975,496	35.15%	570,496
Investment Earnings (Loss)	11,508,000	25.00%	2,877,000	10,668,437	92.70%	7,791,437
Proceeds from Sale of Properties	152,000	25.00%	38,000	11,377	7.48%	(26,623)
Transfers In	25,390,000	25.00%	6,347,500	45,550	0.18%	(6,301,950)
Total	1,043,066,000	25.00%	260,766,500	519,673,191	49.82%	258,906,691



ANALYSIS MONTH BY MONTH						
Month	FY24 Amended Budget (Year)*	% of Year completed-Budget**	FY24 Budget (YTD)	FY24 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	1,043,066,000	8.33%	86,922,167	48,949,782	4.69%	(37,972,384)
November	1,043,066,000	16.67%	173,844,333	225,210,585	21.59%	51,366,252
December	1,043,066,000	25.00%	260,766,500	519,673,191	49.82%	258,906,691
January	1,043,066,000	33.33%	347,688,667			
February	1,043,066,000	41.67%	434,610,833			
March	1,043,066,000	50.00%	521,533,000			
April	1,043,066,000	58.33%	608,455,167			
May	1,043,066,000	66.67%	695,377,333			
June	1,043,066,000	75.00%	782,299,500			
July	1,043,066,000	83.33%	869,221,667			
August	1,043,066,000	91.67%	956,143,833			
September	1,043,066,000	100.00%	1,043,066,000			



As shown on the above chart, the total collected revenue is higher than its YTD budgeted amount. As of December 31, 2023, the difference was 99%. However, compared to amended annual Budget, the actual revenue collected is 49.82%. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

* Figures provided by the Budget Department
 ** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.
 *** Unaudited figures

MONTHLY FINANCIAL REPORT

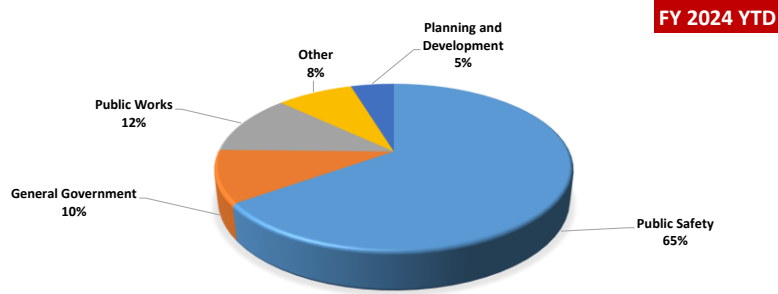
as of December 31, 2023

EXPENDITURE ANALYSIS

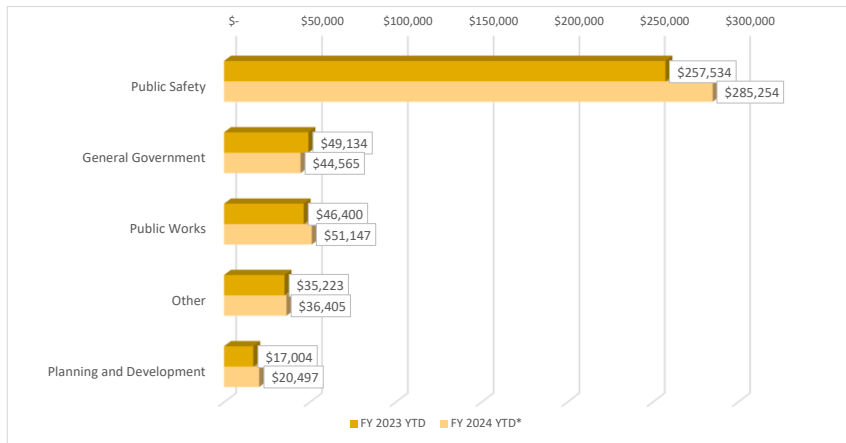
Expenditures by Function

Expenditures	FY 2023 YTD	% of Total Exp 2023	FY 2024 YTD*	% of Total Exp 2024	Variance FY23 vs FY24	% Variance
Public Safety	\$ 257,534,346	63.54%	\$ 285,254,062	65.15%	\$ 27,719,716	10.76%
General Government	\$ 49,133,719	12.12%	\$ 44,564,716	10.18%	\$ (4,569,003)	-9.30%
Public Works	\$ 46,400,389	11.45%	\$ 51,147,332	11.68%	\$ 4,746,943	10.23%
Other	\$ 35,223,094	8.69%	\$ 36,404,890	8.31%	\$ 1,181,796	3.36%
Planning and Development	\$ 17,003,875	4.20%	\$ 20,496,656	4.68%	\$ 3,492,782	20.54%
Total	\$ 405,295,423	100%	\$ 437,867,656	100%	\$ 32,572,234	8.04%

* Unaudited figures



The total General Fund expenditures as of December 31, 2023 were \$437,687,656. Public Safety was the largest expenditure category with 65% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of December 31, 2023 is higher by 8%. The variance is due to Police and Fire - FIPO by \$12.9 million and Life and Health Insurance by \$5 million.

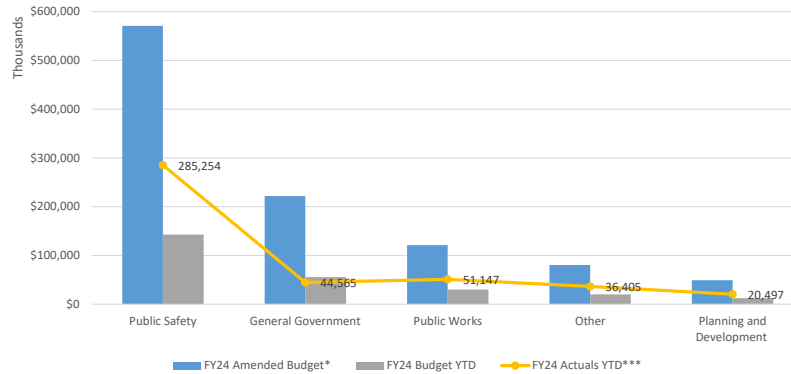
MONTHLY FINANCIAL REPORT

as of December 31, 2023

Expenditures Budget to Actual

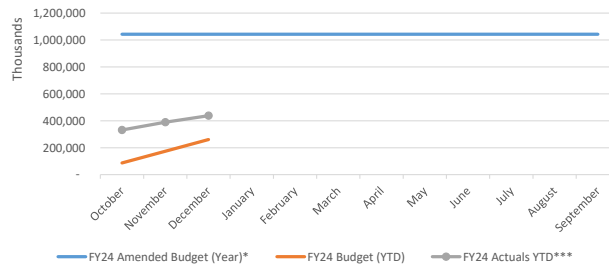
ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY24 Amended Budget*	% of Year completed-Budget**	FY24 Budget YTD	FY24 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	570,611,000	25.00%	142,652,750	285,254,062	49.99%	142,601,312
General Government	221,745,000	25.00%	55,436,250	44,564,716	20.10%	(10,871,534)
Public Works	120,977,000	25.00%	30,244,250	51,147,332	42.28%	20,903,082
Other	80,412,000	25.00%	20,103,000	36,404,890	45.27%	16,301,890
Planning and Development	49,321,000	25.00%	12,330,250	20,496,656	41.56%	8,166,406
Total	1,043,066,000	25.00%	260,766,500	437,867,656	41.98%	177,101,156



ANALYSIS MONTH BY MONTH

Month	FY24 Amended Budget (Year)*	% of Year completed-Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	1,043,066,000	8.33%	86,922,167	331,580,117	331,580,117	31.79%	244,657,950
November	1,043,066,000	16.67%	173,844,333	58,303,367	389,883,484	37.38%	216,039,151
December	1,043,066,000	25.00%	260,766,500	47,985,598	437,869,082	41.98%	177,102,582
January	1,043,066,000	33.33%	347,688,667	-	-	-	-
February	1,043,066,000	41.67%	434,610,833	-	-	-	-
March	1,043,066,000	50.00%	521,533,000	-	-	-	-
April	1,043,066,000	58.33%	608,455,167	-	-	-	-
May	1,043,066,000	66.67%	695,377,333	-	-	-	-
June	1,043,066,000	75.00%	782,299,500	-	-	-	-
July	1,043,066,000	83.33%	869,221,667	-	-	-	-
August	1,043,066,000	91.67%	956,143,833	-	-	-	-
September	1,043,066,000	100.00%	1,043,066,000	-	-	-	-



As of December 31, 2023, Public Safety, Public Works, Other, and Planning and Development actual expenditures were higher than its YTD Budget. However, General Government was lower by 19.6% due to Retirement Contributions by \$53 million.

* Figures provided by the Budget Department

** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2023

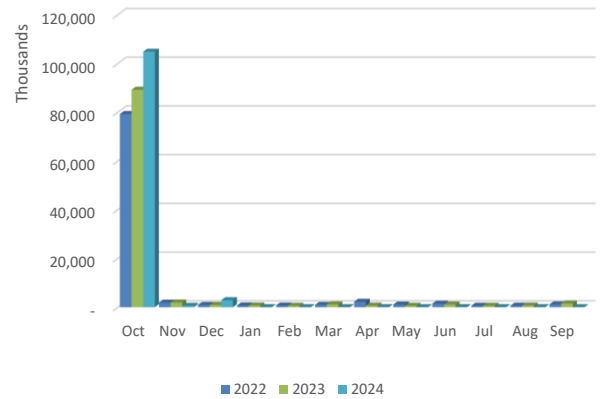
Internal Service Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	112,916,000	8.33%	9,409,667	104,849,404	104,849,404	92.86%	(95,439,738)
Nov	112,916,000	16.67%	18,819,333	559,393	105,408,797	93.35%	(86,589,464)
Dec	112,916,000	25.00%	28,229,000	2,876,324	108,285,121	95.90%	(80,056,121)
Jan	112,916,000	33.33%	37,638,667				
Feb	112,916,000	41.67%	47,048,333				
Mar	112,916,000	50.00%	56,458,000				
Apr	112,916,000	58.33%	65,867,667				
May	112,916,000	66.67%	75,277,333				
Jun	112,916,000	75.00%	84,687,000				
Jul	112,916,000	83.33%	94,096,667				
Aug	112,916,000	91.67%	103,506,333				
Sep	112,916,000	100.00%	112,916,000				

REVENUE TRENDS FY 2022-2024



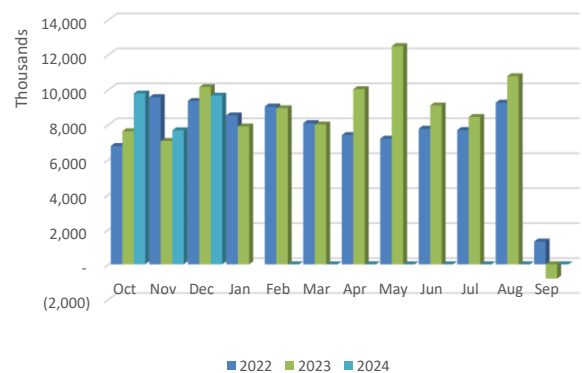
The Internal Service Fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	112,916,000	8.33%	9,409,667	9,774,344	9,774,344	8.66%	(364,677)
Nov	112,916,000	16.67%	18,819,333	7,666,712	17,441,056	15.45%	1,378,278
Dec	112,916,000	25.00%	28,229,000	9,650,941	27,091,997	23.99%	1,137,003
Jan	112,916,000	33.33%	37,638,667				
Feb	112,916,000	41.67%	47,048,333				
Mar	112,916,000	50.00%	56,458,000				
Apr	112,916,000	58.33%	65,867,667				
May	112,916,000	66.67%	75,277,333				
Jun	112,916,000	75.00%	84,687,000				
Jul	112,916,000	83.33%	94,096,667				
Aug	112,916,000	91.67%	103,506,333				
Sep	112,916,000	100.00%	112,916,000				

EXPENDITURE TRENDS FY 2022-2024



The Internal Service Fund expenditures are lower than the Budget (YTD) by \$1,137,003 dollars or 4.03%. Relative to the Amended Budget, the year to date expenditures constitute 23.99%.

* Figures provided by the Budget Department

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*** Unaudited figures



Section 2

Special Revenue Funds

MONTHLY FINANCIAL REPORT

Special Revenue Funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following are the SRF as of December 31, 2023.

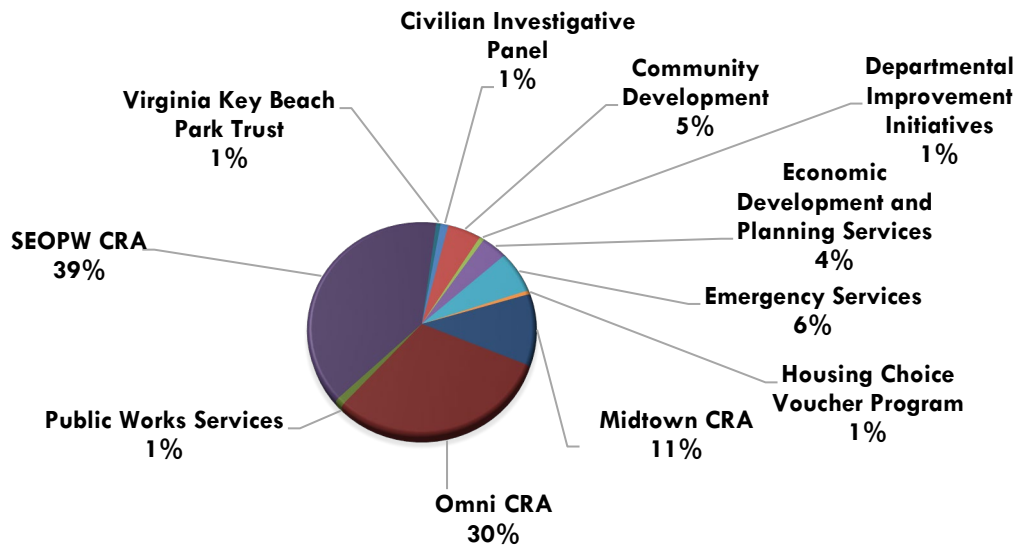
- ◆ Bayfront Park Land Acquisition Trust
- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development
- ◆ Community Development – Housing Choice Voucher Program (Section 8)
- ◆ Community Development – Mainstream Voucher Program
- ◆ Community Development – State Housing Initiatives Partnership Program (SHIP)
- ◆ Community Redevelopment Agency (CRA) – Midtown
- ◆ Community Redevelopment Agency (CRA) – Omni
- ◆ Community Redevelopment Agency (CRA) – SEOPW
- ◆ Departmental Improvement Initiatives
- ◆ Economic Development and Planning Services
- ◆ Emergency Services
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Law Enforcement Trust
- ◆ Liberty City Revitalization Trust
- ◆ Little Haiti Revitalization Trust
- ◆ Miami Ballpark Parking Facilities
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

MONTHLY FINANCIAL REPORT

REVENUE OVERVIEW

The primary sources of revenue for the Special Revenue Funds (SRF) of the City of Miami consist of taxes, grants, assessments, and fees. As of December 31, 2023, year to date revenues were \$122,282,718. The revenues by fund are depicted in the following chart:

REVENUE BY FUND



As revealed by the chart, SEOPW CRA, Omni CRA, and Midtown CRA funds contribute approximately 79% of total revenues for the City’s SRF. These funds show revenues of \$47,022,315, \$36,663,450, and \$13,029,058 respectively.

Grant Revenue

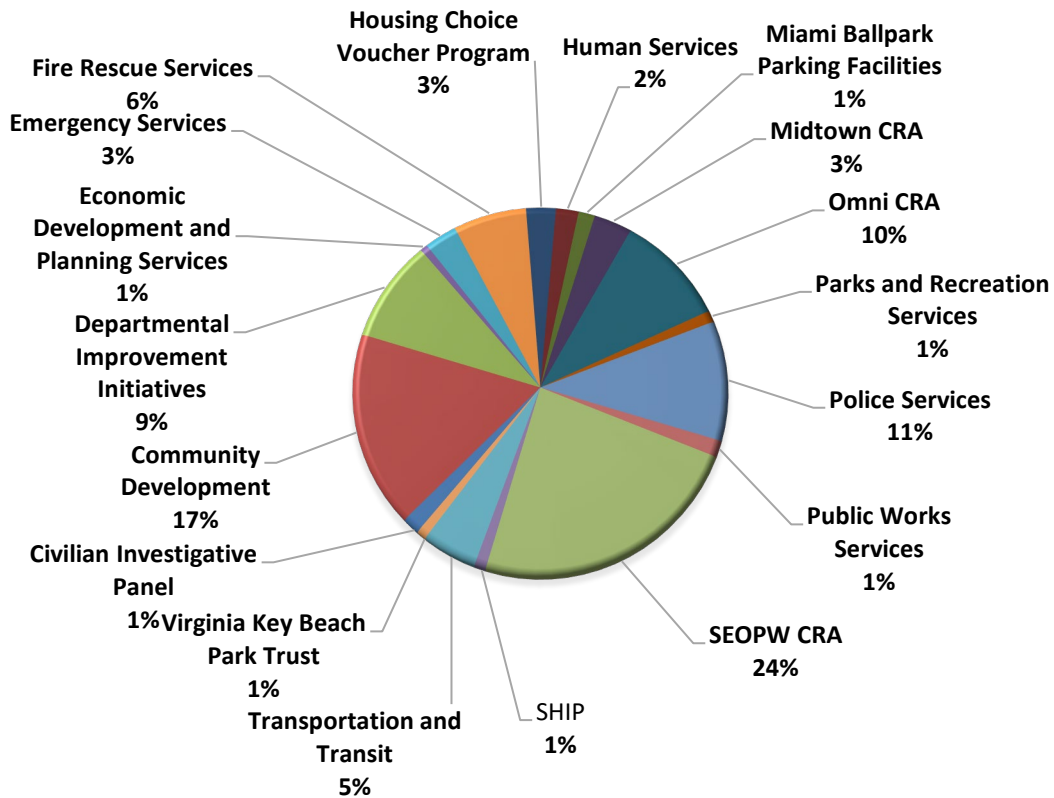
During December 2023, the City received most of its revenues from Southeast Overtown/Park West Community Redevelopment Agency (SEOPW CRA). The second largest program is Community Development Block Grant (CDBG). As of December 31, 2023, the City received HOPWA and CDBG revenues of approximately \$4,243,542 and \$209,508 respectively.

MONTHLY FINANCIAL REPORT

EXPENDITURES OVERVIEW

The expenditures for the SRF were \$36,060,853 as of December 31, 2023, and the SEOPW CRA, Community Development, and Police Services funds had the highest expenditures within the SRF. These funds represent approximately 50% of total expenditure as demonstrated below.

EXPENDITURES BY FUND



For the Non-Reimbursable, Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending December 31, 2023, there were no non-reimbursable expenditures to report.

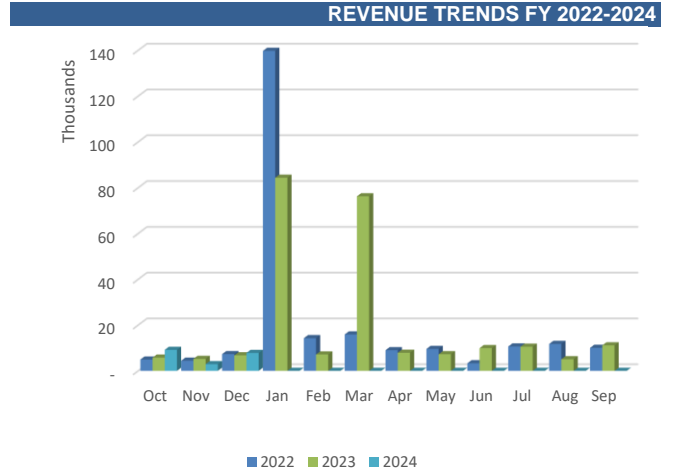
MONTHLY FINANCIAL REPORT

as of December 31, 2023

City Clerk Services Special Revenue Fund

Revenue Analysis

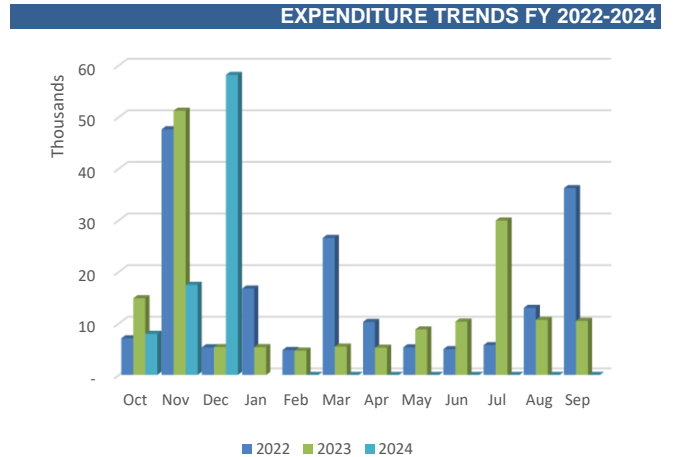
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,794,000	8.33%	149,500	9,175	9,175	0.51%	140,325
Nov	1,794,000	16.67%	299,000	2,923	12,098	0.67%	286,902
Dec	1,794,000	25.00%	448,500	7,834	19,932	1.11%	428,568
Jan	1,794,000	33.33%	598,000				
Feb	1,794,000	41.67%	747,500				
Mar	1,794,000	50.00%	897,000				
Apr	1,794,000	58.33%	1,046,500				
May	1,794,000	66.67%	1,196,000				
Jun	1,794,000	75.00%	1,345,500				
Jul	1,794,000	83.33%	1,495,000				
Aug	1,794,000	91.67%	1,644,500				
Sep	1,794,000	100.00%	1,794,000				



As of December 31, 2023, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$428,568 dollars or 95.56%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.11%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,794,000	8.33%	149,500	7,955	7,955	0.44%	141,545
Nov	1,794,000	16.67%	299,000	17,458	25,413	1.42%	273,587
Dec	1,794,000	25.00%	448,500	58,120	83,532	4.66%	364,968
Jan	1,794,000	33.33%	598,000				
Feb	1,794,000	41.67%	747,500				
Mar	1,794,000	50.00%	897,000				
Apr	1,794,000	58.33%	1,046,500				
May	1,794,000	66.67%	1,196,000				
Jun	1,794,000	75.00%	1,345,500				
Jul	1,794,000	83.33%	1,495,000				
Aug	1,794,000	91.67%	1,644,500				
Sep	1,794,000	100.00%	1,794,000				



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$364,968 dollars or 81.38%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.66%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

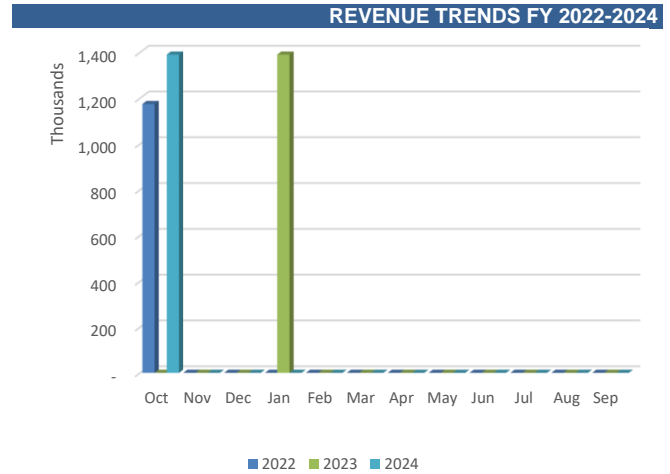
MONTHLY FINANCIAL REPORT

as of December 31, 2023

Civilian Investigative Panel

Revenue Analysis

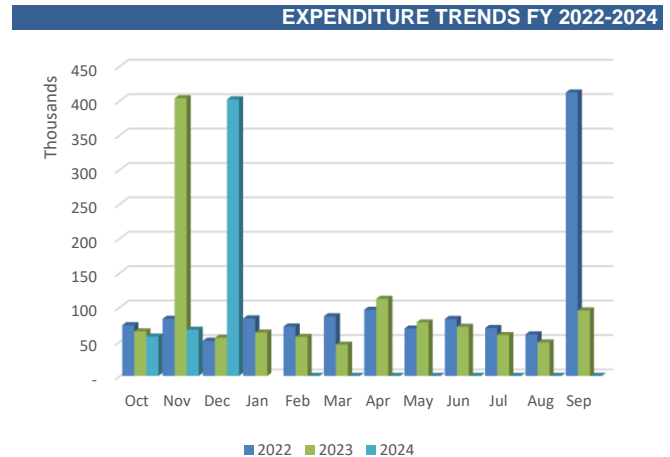
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,390,000	8.33%	115,833	1,390,000	1,390,000	100.00%	(1,274,167)
Nov	1,390,000	16.67%	231,667	-	1,390,000	100.00%	(1,158,333)
Dec	1,390,000	25.00%	347,500	-	1,390,000	100.00%	(1,042,500)
Jan	1,390,000	33.33%	463,333				
Feb	1,390,000	41.67%	579,167				
Mar	1,390,000	50.00%	695,000				
Apr	1,390,000	58.33%	810,833				
May	1,390,000	66.67%	926,667				
Jun	1,390,000	75.00%	1,042,500				
Jul	1,390,000	83.33%	1,158,333				
Aug	1,390,000	91.67%	1,274,167				
Sep	1,390,000	100.00%	1,390,000				



As of December 31, 2023, the Civilian Investigative Panel revenues are higher than the Budget (YTD) by \$1,042,500 dollars or 300%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 100%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,390,000	8.33%	115,833	57,262	57,262	4.12%	58,571
Nov	1,390,000	16.67%	231,667	67,115	124,378	8.95%	107,289
Dec	1,390,000	25.00%	347,500	401,847	526,225	37.86%	(178,725)
Jan	1,390,000	33.33%	463,333				
Feb	1,390,000	41.67%	579,167				
Mar	1,390,000	50.00%	695,000				
Apr	1,390,000	58.33%	810,833				
May	1,390,000	66.67%	926,667				
Jun	1,390,000	75.00%	1,042,500				
Jul	1,390,000	83.33%	1,158,333				
Aug	1,390,000	91.67%	1,274,167				
Sep	1,390,000	100.00%	1,390,000				



As of December 31, 2023, the Civilian Investigative Panel expenditures are higher than the Budget (YTD) by \$178,725 dollars or 51.43%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 37.86%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2023

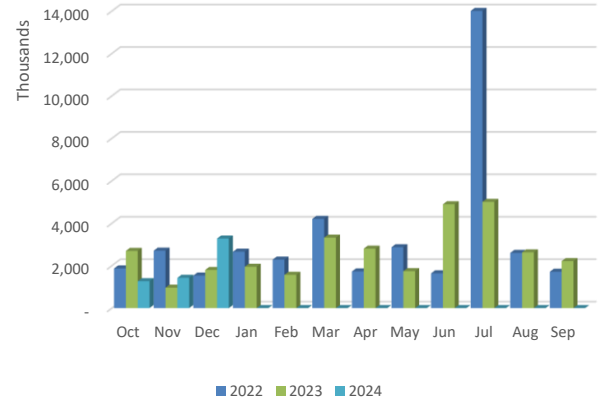
Community Development Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	64,124,000	8.33%	5,343,667	1,265,908	1,265,908	1.97%	4,077,759
Nov	64,124,000	16.67%	10,687,333	1,424,980	2,690,888	4.20%	7,996,445
Dec	64,124,000	25.00%	16,031,000	3,275,149	5,966,037	9.30%	10,064,963
Jan	64,124,000	33.33%	21,374,667				
Feb	64,124,000	41.67%	26,718,333				
Mar	64,124,000	50.00%	32,062,000				
Apr	64,124,000	58.33%	37,405,667				
May	64,124,000	66.67%	42,749,333				
Jun	64,124,000	75.00%	48,093,000				
Jul	64,124,000	83.33%	53,436,667				
Aug	64,124,000	91.67%	58,780,333				
Sep	64,124,000	100.00%	64,124,000				

REVENUE TRENDS FY 2022-2024



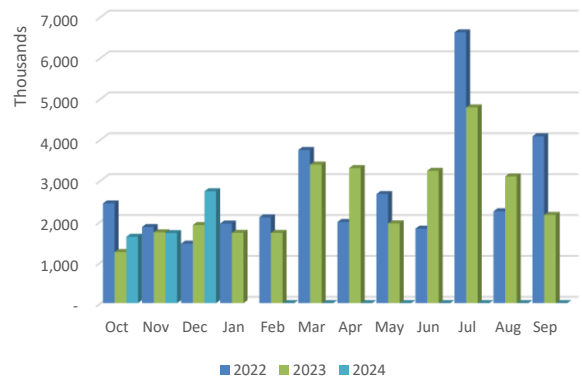
As of December 31, 2023, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$10,064,963 dollars or 62.78%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 9.3%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	64,124,000	8.33%	5,343,667	1,622,261	1,622,261	2.53%	3,721,405
Nov	64,124,000	16.67%	10,687,333	1,713,226	3,335,488	5.20%	7,351,846
Dec	64,124,000	25.00%	16,031,000	2,735,075	6,070,563	9.47%	9,960,437
Jan	64,124,000	33.33%	21,374,667				
Feb	64,124,000	41.67%	26,718,333				
Mar	64,124,000	50.00%	32,062,000				
Apr	64,124,000	58.33%	37,405,667				
May	64,124,000	66.67%	42,749,333				
Jun	64,124,000	75.00%	48,093,000				
Jul	64,124,000	83.33%	53,436,667				
Aug	64,124,000	91.67%	58,780,333				
Sep	64,124,000	100.00%	64,124,000				

EXPENDITURE TRENDS FY 2022-2024



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$9,960,437 dollars or 62.13%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 9.47%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

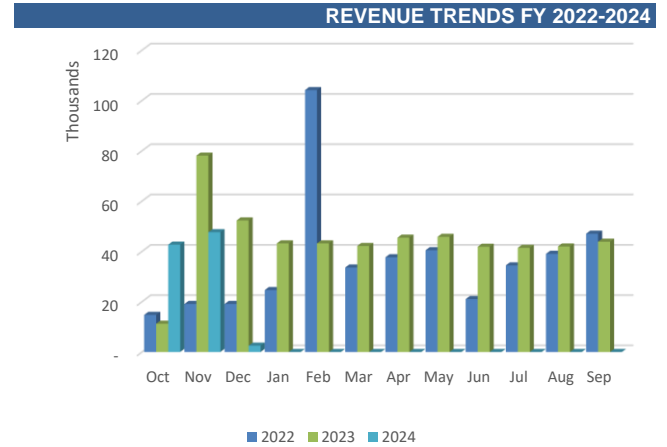
MONTHLY FINANCIAL REPORT

as of December 31, 2023

Mainstream Vouchers Program Special Revenue Fund

Revenue Analysis

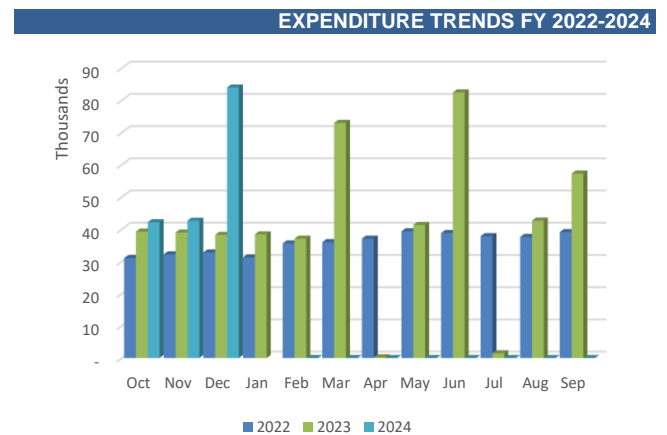
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	628,000	8.33%	52,333	42,659	42,659	6.79%	9,674
Nov	628,000	16.67%	104,667	47,597	90,256	14.37%	14,411
Dec	628,000	25.00%	157,000	2,500	92,756	14.77%	64,244
Jan	628,000	33.33%	209,333				
Feb	628,000	41.67%	261,667				
Mar	628,000	50.00%	314,000				
Apr	628,000	58.33%	366,333				
May	628,000	66.67%	418,667				
Jun	628,000	75.00%	471,000				
Jul	628,000	83.33%	523,333				
Aug	628,000	91.67%	575,667				
Sep	628,000	100.00%	628,000				



As of December 31, 2023, the Mainstream Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$64,244 dollars or 40.92%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 14.77%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	628,000	8.33%	52,333	42,141	42,141	6.71%	10,192
Nov	628,000	16.67%	104,667	42,603	84,744	13.49%	19,923
Dec	628,000	25.00%	157,000	83,951	168,695	26.86%	(11,695)
Jan	628,000	33.33%	209,333				
Feb	628,000	41.67%	261,667				
Mar	628,000	50.00%	314,000				
Apr	628,000	58.33%	366,333				
May	628,000	66.67%	418,667				
Jun	628,000	75.00%	471,000				
Jul	628,000	83.33%	523,333				
Aug	628,000	91.67%	575,667				
Sep	628,000	100.00%	628,000				



Consistently, the Mainstream Vouchers Program Special Revenue Fund expenditures are higher than the Budget (YTD) by \$11,695 dollars or 7.45%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 26.86%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.
 *** Unaudited figures

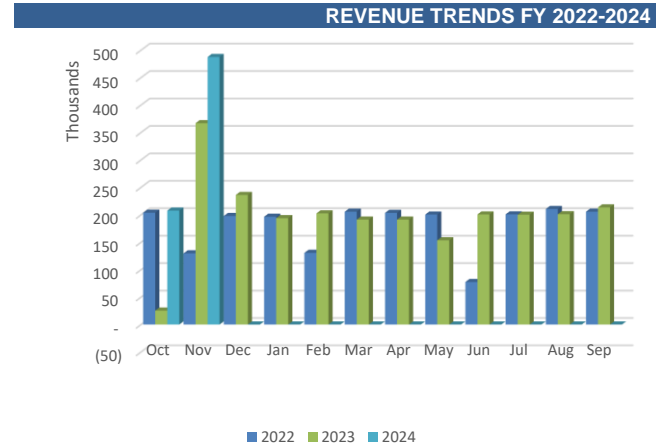
MONTHLY FINANCIAL REPORT

as of December 31, 2023

Housing Choice Voucher Program Special Revenue Fund

Revenue Analysis

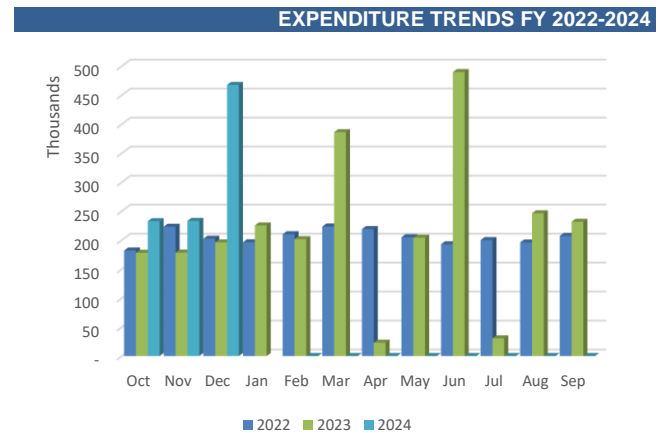
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,230,000	8.33%	185,833	207,533	207,533	9.31%	(21,700)
Nov	2,230,000	16.67%	371,667	487,504	695,037	31.17%	(323,370)
Dec	2,230,000	25.00%	557,500	(30)	695,007	31.17%	(137,507)
Jan	2,230,000	33.33%	743,333				
Feb	2,230,000	41.67%	929,167				
Mar	2,230,000	50.00%	1,115,000				
Apr	2,230,000	58.33%	1,300,833				
May	2,230,000	66.67%	1,486,667				
Jun	2,230,000	75.00%	1,672,500				
Jul	2,230,000	83.33%	1,858,333				
Aug	2,230,000	91.67%	2,044,167				
Sep	2,230,000	100.00%	2,230,000				



As of December 31, 2023, the Housing Choice Voucher Program Special Revenue Fund revenues are higher than the Budget (YTD) by \$137,507 dollars or 24.66%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 31.17%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,230,000	8.33%	185,833	232,524	232,524	10.43%	(46,691)
Nov	2,230,000	16.67%	371,667	232,938	465,463	20.87%	(93,796)
Dec	2,230,000	25.00%	557,500	467,375	932,838	41.83%	(375,338)
Jan	2,230,000	33.33%	743,333				
Feb	2,230,000	41.67%	929,167				
Mar	2,230,000	50.00%	1,115,000				
Apr	2,230,000	58.33%	1,300,833				
May	2,230,000	66.67%	1,486,667				
Jun	2,230,000	75.00%	1,672,500				
Jul	2,230,000	83.33%	1,858,333				
Aug	2,230,000	91.67%	2,044,167				
Sep	2,230,000	100.00%	2,230,000				



Consistently, the Housing Choice Voucher Program Special Revenue Fund expenditures are higher than the Budget (YTD) by \$375,338 dollars or 67.33%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 41.83%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

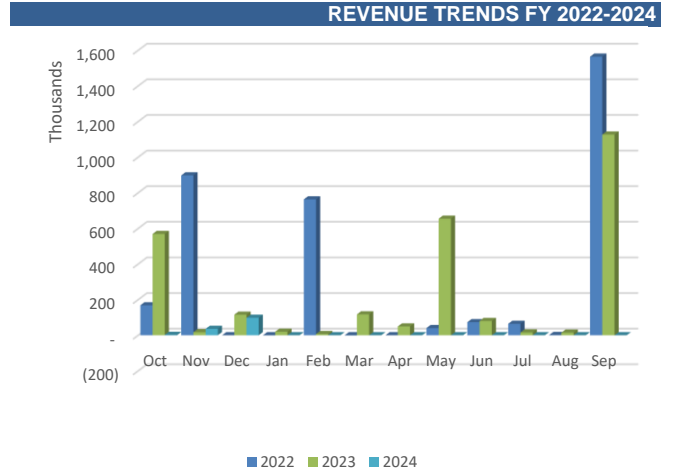
MONTHLY FINANCIAL REPORT

as of December 31, 2023

SHIP Special Revenue Fund

Revenue Analysis

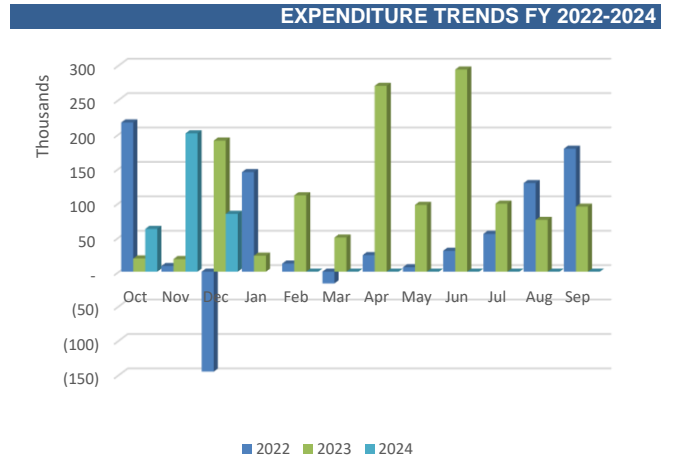
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,903,000	8.33%	741,917	2,163	2,163	0.02%	739,753
Nov	8,903,000	16.67%	1,483,833	36,066	38,229	0.43%	1,445,604
Dec	8,903,000	25.00%	2,225,750	97,993	136,222	1.53%	2,089,528
Jan	8,903,000	33.33%	2,967,667				
Feb	8,903,000	41.67%	3,709,583				
Mar	8,903,000	50.00%	4,451,500				
Apr	8,903,000	58.33%	5,193,417				
May	8,903,000	66.67%	5,935,333				
Jun	8,903,000	75.00%	6,677,250				
Jul	8,903,000	83.33%	7,419,167				
Aug	8,903,000	91.67%	8,161,083				
Sep	8,903,000	100.00%	8,903,000				



As of December 31, 2023, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,089,528 dollars or 93.88%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.53%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,903,000	8.33%	741,917	62,139	62,139	0.70%	679,778
Nov	8,903,000	16.67%	1,483,833	200,926	263,064	2.95%	1,220,769
Dec	8,903,000	25.00%	2,225,750	83,969	347,034	3.90%	1,878,716
Jan	8,903,000	33.33%	2,967,667				
Feb	8,903,000	41.67%	3,709,583				
Mar	8,903,000	50.00%	4,451,500				
Apr	8,903,000	58.33%	5,193,417				
May	8,903,000	66.67%	5,935,333				
Jun	8,903,000	75.00%	6,677,250				
Jul	8,903,000	83.33%	7,419,167				
Aug	8,903,000	91.67%	8,161,083				
Sep	8,903,000	100.00%	8,903,000				



Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,878,716 dollars or 84.41%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.9%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

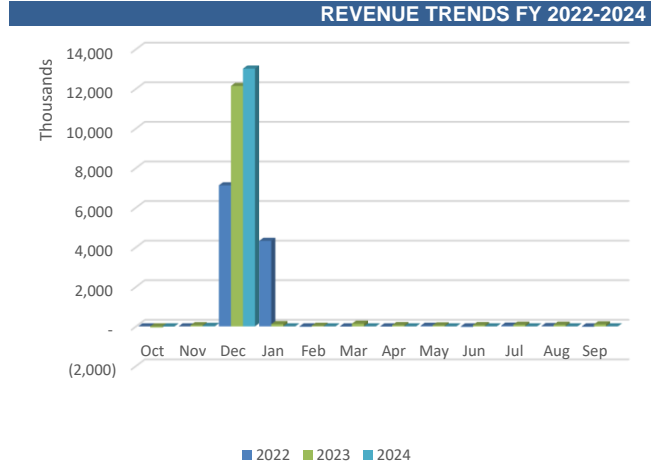
MONTHLY FINANCIAL REPORT

as of December 31, 2023

Midtown CRA Special Revenue

Revenue Analysis

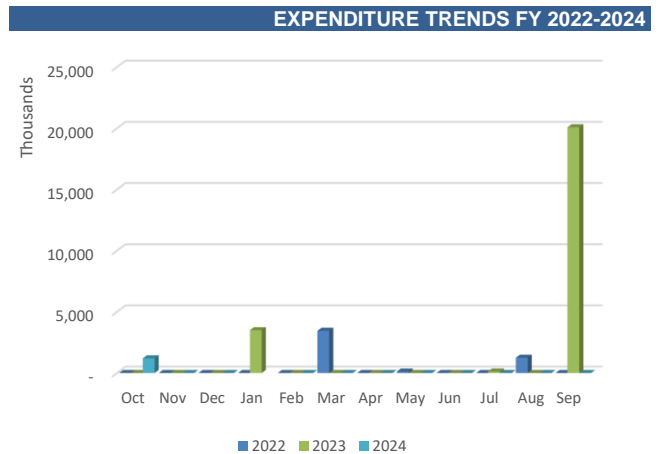
BUDGET TO ACTUAL							
Month	FY24		FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
	Amended Budget (Year)*	% of Year complete - Budget**					
Oct	13,436,326	8.33%	1,119,694	(10,500)	(10,500)	-0.08%	1,130,194
Nov	13,436,326	16.67%	2,239,388	22,358	11,858	0.09%	2,227,529
Dec	13,436,326	25.00%	3,359,082	13,017,199	13,029,058	96.97%	(9,669,976)
Jan	13,436,326	33.33%	4,478,775				
Feb	13,436,326	41.67%	5,598,469				
Mar	13,436,326	50.00%	6,718,163				
Apr	13,436,326	58.33%	7,837,857				
May	13,436,326	66.67%	8,957,551				
Jun	13,436,326	75.00%	10,077,245				
Jul	13,436,326	83.33%	11,196,938				
Aug	13,436,326	91.67%	12,316,632				
Sep	13,436,326	100.00%	13,436,326				



As of December 31, 2023, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$9,669,976 dollars or 287.88%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 96.97%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24		FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
	Amended Budget (Year)*	% of Year complete - Budget**					
Oct	13,436,326	8.33%	1,119,694	1,198,188	1,198,188	8.92%	(78,494)
Nov	13,436,326	16.67%	2,239,388	-	1,198,188	8.92%	1,041,200
Dec	13,436,326	25.00%	3,359,082	-	1,198,188	8.92%	2,160,894
Jan	13,436,326	33.33%	4,478,775				
Feb	13,436,326	41.67%	5,598,469				
Mar	13,436,326	50.00%	6,718,163				
Apr	13,436,326	58.33%	7,837,857				
May	13,436,326	66.67%	8,957,551				
Jun	13,436,326	75.00%	10,077,245				
Jul	13,436,326	83.33%	11,196,938				
Aug	13,436,326	91.67%	12,316,632				
Sep	13,436,326	100.00%	13,436,326				



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$2,160,894 dollars or 64.33%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 8.92%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2023

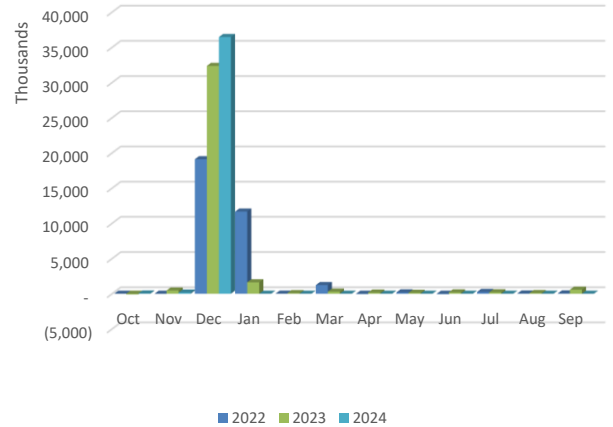
OMNI CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	62,699,229	8.33%	5,224,936	33,304	33,304	0.05%	5,191,631
Nov	62,699,229	16.67%	10,449,872	167,047	200,352	0.32%	10,249,520
Dec	62,699,229	25.00%	15,674,807	36,463,099	36,663,450	58.48%	(20,988,643)
Jan	62,699,229	33.33%	20,899,743				
Feb	62,699,229	41.67%	26,124,679				
Mar	62,699,229	50.00%	31,349,615				
Apr	62,699,229	58.33%	36,574,550				
May	62,699,229	66.67%	41,799,486				
Jun	62,699,229	75.00%	47,024,422				
Jul	62,699,229	83.33%	52,249,358				
Aug	62,699,229	91.67%	57,474,293				
Sep	62,699,229	100.00%	62,699,229				

REVENUE TRENDS FY 2022-2024



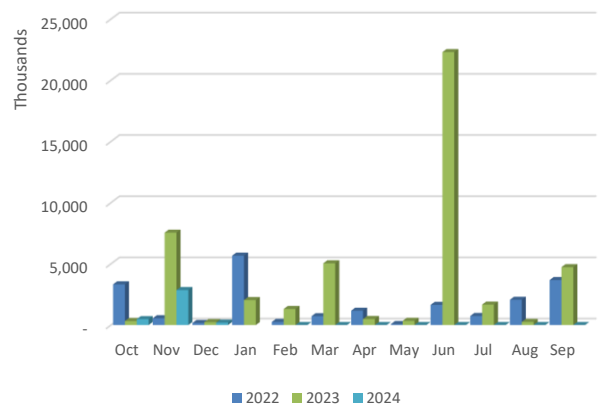
As of December 31, 2023, the OMNI CRA Special Revenue revenues are higher than the Budget (YTD) by \$20,988,643 dollars or 133.9%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 58.48%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	62,699,229	8.33%	5,224,936	478,620	478,620	0.76%	4,746,315
Nov	62,699,229	16.67%	10,449,872	2,854,290	3,332,910	5.32%	7,116,961
Dec	62,699,229	25.00%	15,674,807	192,691	3,525,601	5.62%	12,149,206
Jan	62,699,229	33.33%	20,899,743				
Feb	62,699,229	41.67%	26,124,679				
Mar	62,699,229	50.00%	31,349,615				
Apr	62,699,229	58.33%	36,574,550				
May	62,699,229	66.67%	41,799,486				
Jun	62,699,229	75.00%	47,024,422				
Jul	62,699,229	83.33%	52,249,358				
Aug	62,699,229	91.67%	57,474,293				
Sep	62,699,229	100.00%	62,699,229				

EXPENDITURE TRENDS FY 2022-2024



As of December 31, 2023, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$12,149,206 dollars or 77.51%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 5.62%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2023

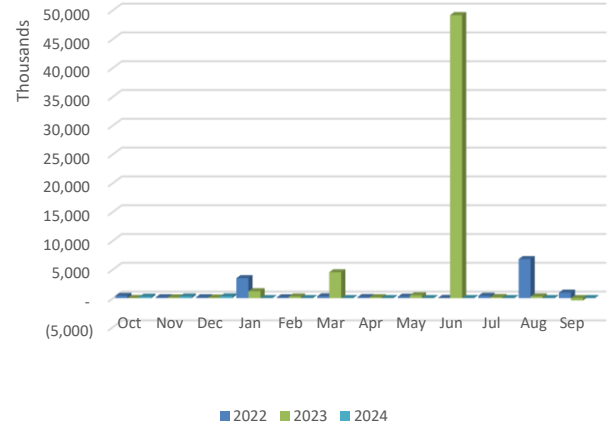
Departmental Improvement Initiative Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	64,990,000	8.33%	5,415,833	244,284	244,284	0.38%	5,171,549
Nov	64,990,000	16.67%	10,831,667	287,643	531,928	0.82%	10,299,739
Dec	64,990,000	25.00%	16,247,500	300,046	831,974	1.28%	15,415,526
Jan	64,990,000	33.33%	21,663,333				
Feb	64,990,000	41.67%	27,079,167				
Mar	64,990,000	50.00%	32,495,000				
Apr	64,990,000	58.33%	37,910,833				
May	64,990,000	66.67%	43,326,667				
Jun	64,990,000	75.00%	48,742,500				
Jul	64,990,000	83.33%	54,158,333				
Aug	64,990,000	91.67%	59,574,167				
Sep	64,990,000	100.00%	64,990,000				

REVENUE TRENDS FY 2022-2024



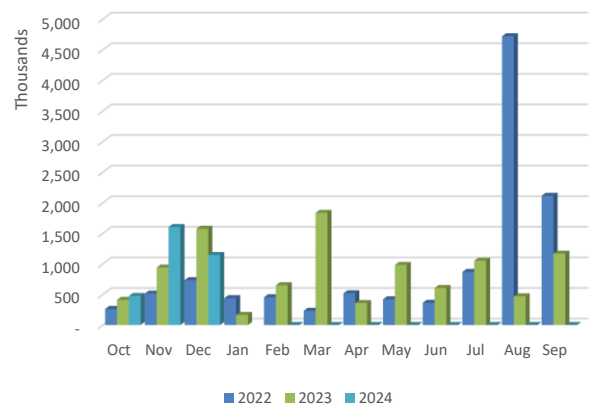
As of December 31, 2023, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$15,415,526 dollars or 94.88%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.28%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	64,990,000	8.33%	5,415,833	474,155	474,155	0.73%	4,941,679
Nov	64,990,000	16.67%	10,831,667	1,601,341	2,075,496	3.19%	8,756,171
Dec	64,990,000	25.00%	16,247,500	1,143,654	3,219,150	4.95%	13,028,350
Jan	64,990,000	33.33%	21,663,333				
Feb	64,990,000	41.67%	27,079,167				
Mar	64,990,000	50.00%	32,495,000				
Apr	64,990,000	58.33%	37,910,833				
May	64,990,000	66.67%	43,326,667				
Jun	64,990,000	75.00%	48,742,500				
Jul	64,990,000	83.33%	54,158,333				
Aug	64,990,000	91.67%	59,574,167				
Sep	64,990,000	100.00%	64,990,000				

EXPENDITURE TRENDS FY 2022-2024



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$13,028,350 dollars or 80.19%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.95%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

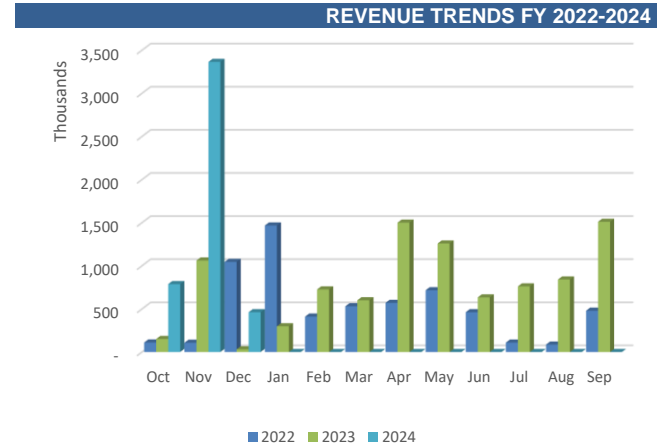
MONTHLY FINANCIAL REPORT

as of December 31, 2023

Economic Development & Planning Services Special Revenue Fund

Revenue Analysis

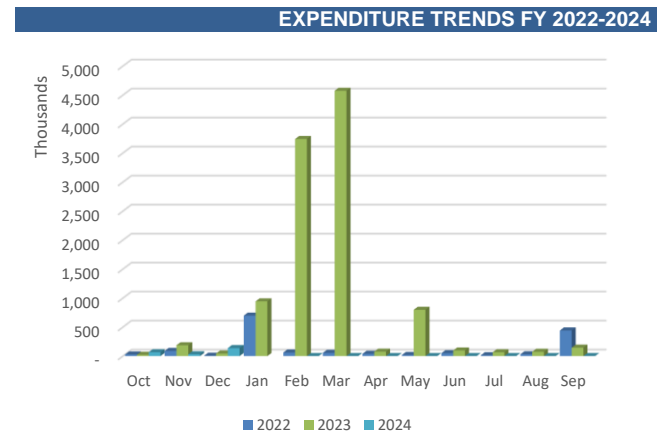
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,720,000	8.33%	2,143,333	787,102	787,102	3.06%	1,356,232
Nov	25,720,000	16.67%	4,286,667	3,363,632	4,150,734	16.14%	135,933
Dec	25,720,000	25.00%	6,430,000	461,192	4,611,926	17.93%	1,818,074
Jan	25,720,000	33.33%	8,573,333				
Feb	25,720,000	41.67%	10,716,667				
Mar	25,720,000	50.00%	12,860,000				
Apr	25,720,000	58.33%	15,003,333				
May	25,720,000	66.67%	17,146,667				
Jun	25,720,000	75.00%	19,290,000				
Jul	25,720,000	83.33%	21,433,333				
Aug	25,720,000	91.67%	23,576,667				
Sep	25,720,000	100.00%	25,720,000				



As of December 31, 2023, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,818,074 dollars or 28.27%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 17.93%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,720,000	8.33%	2,143,333	65,510	65,510	0.25%	2,077,823
Nov	25,720,000	16.67%	4,286,667	30,716	96,226	0.37%	4,190,441
Dec	25,720,000	25.00%	6,430,000	136,878	233,104	0.91%	6,196,896
Jan	25,720,000	33.33%	8,573,333				
Feb	25,720,000	41.67%	10,716,667				
Mar	25,720,000	50.00%	12,860,000				
Apr	25,720,000	58.33%	15,003,333				
May	25,720,000	66.67%	17,146,667				
Jun	25,720,000	75.00%	19,290,000				
Jul	25,720,000	83.33%	21,433,333				
Aug	25,720,000	91.67%	23,576,667				
Sep	25,720,000	100.00%	25,720,000				



Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$6,196,896 dollars or 96.37%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.91%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

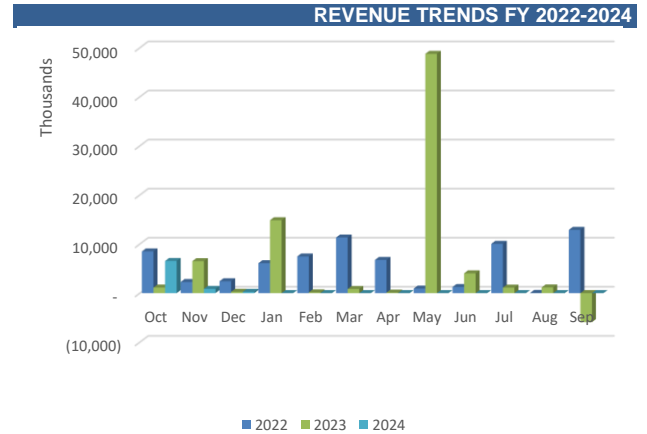
MONTHLY FINANCIAL REPORT

as of December 31, 2023

Emergency Special Revenue Fund

Revenue Analysis

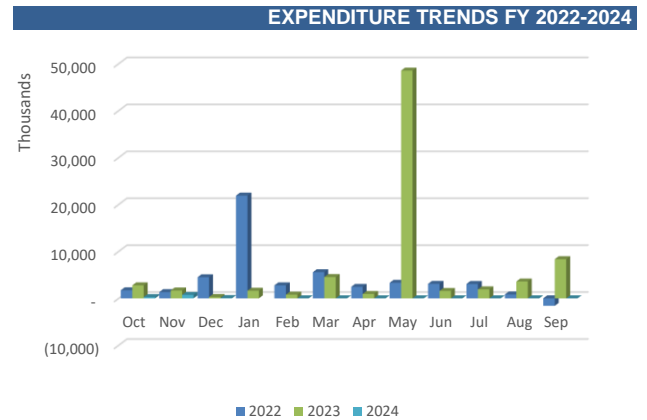
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	97,953,000	8.33%	8,162,750	6,550,360	6,550,360	6.69%	1,612,390
Nov	97,953,000	16.67%	16,325,500	860,516	7,410,875	7.57%	8,914,625
Dec	97,953,000	25.00%	24,488,250	250,661	7,661,536	7.82%	16,826,714
Jan	97,953,000	33.33%	32,651,000				
Feb	97,953,000	41.67%	40,813,750				
Mar	97,953,000	50.00%	48,976,500				
Apr	97,953,000	58.33%	57,139,250				
May	97,953,000	66.67%	65,302,000				
Jun	97,953,000	75.00%	73,464,750				
Jul	97,953,000	83.33%	81,627,500				
Aug	97,953,000	91.67%	89,790,250				
Sep	97,953,000	100.00%	97,953,000				



As of December 31, 2023, the Emergency Special Revenue Fund revenues are lower than the Budget (YTD) by \$16,826,714 dollars or 68.71%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 7.82%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	97,953,000	8.33%	8,162,750	256,077	256,077	0.26%	7,906,673
Nov	97,953,000	16.67%	16,325,500	718,699	974,776	1.00%	15,350,724
Dec	97,953,000	25.00%	24,488,250	45,721	1,020,497	1.04%	23,467,753
Jan	97,953,000	33.33%	32,651,000				
Feb	97,953,000	41.67%	40,813,750				
Mar	97,953,000	50.00%	48,976,500				
Apr	97,953,000	58.33%	57,139,250				
May	97,953,000	66.67%	65,302,000				
Jun	97,953,000	75.00%	73,464,750				
Jul	97,953,000	83.33%	81,627,500				
Aug	97,953,000	91.67%	89,790,250				
Sep	97,953,000	100.00%	97,953,000				



Consistently, the Emergency Special Revenue Fund expenditures are lower than the Budget (YTD) by \$23,467,753 dollars or 95.83%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2023

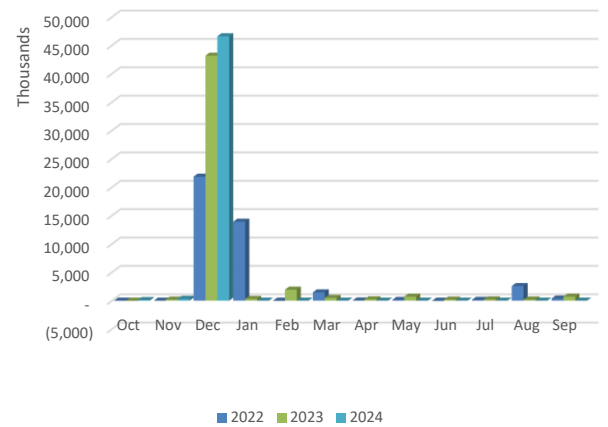
SEOPW CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	106,689,040	8.33%	8,890,753	106,909	106,909	0.10%	8,783,844
Nov	106,689,040	16.67%	17,781,507	323,013	429,922	0.40%	17,351,584
Dec	106,689,040	25.00%	26,672,260	46,592,392	47,022,315	44.07%	(20,350,055)
Jan	106,689,040	33.33%	35,563,013				
Feb	106,689,040	41.67%	44,453,767				
Mar	106,689,040	50.00%	53,344,520				
Apr	106,689,040	58.33%	62,235,273				
May	106,689,040	66.67%	71,126,027				
Jun	106,689,040	75.00%	80,016,780				
Jul	106,689,040	83.33%	88,907,533				
Aug	106,689,040	91.67%	97,798,287				
Sep	106,689,040	100.00%	106,689,040				

REVENUE TRENDS FY 2022-2024



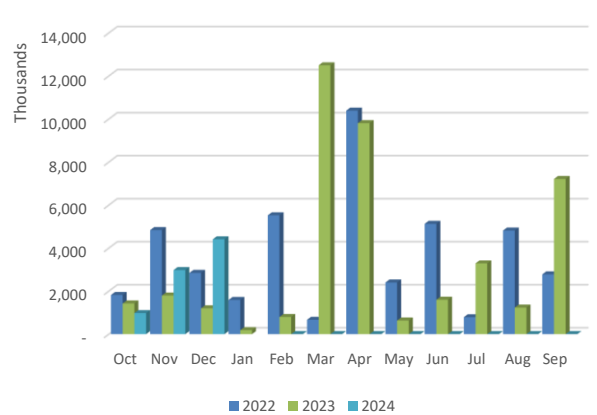
As of December 31, 2023, the SEOPW CRA Special Revenue revenues are higher than the Budget (YTD) by \$20,350,055 dollars or 76.3%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 44.07%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	106,689,040	8.33%	8,890,753	977,272	977,272	0.92%	7,913,481
Nov	106,689,040	16.67%	17,781,507	2,976,001	3,953,273	3.71%	13,828,234
Dec	106,689,040	25.00%	26,672,260	4,406,460	8,359,733	7.84%	18,312,527
Jan	106,689,040	33.33%	35,563,013				
Feb	106,689,040	41.67%	44,453,767				
Mar	106,689,040	50.00%	53,344,520				
Apr	106,689,040	58.33%	62,235,273				
May	106,689,040	66.67%	71,126,027				
Jun	106,689,040	75.00%	80,016,780				
Jul	106,689,040	83.33%	88,907,533				
Aug	106,689,040	91.67%	97,798,287				
Sep	106,689,040	100.00%	106,689,040				

EXPENDITURE TRENDS FY 2022-2024



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$18,312,527 dollars or 68.66%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 7.84%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

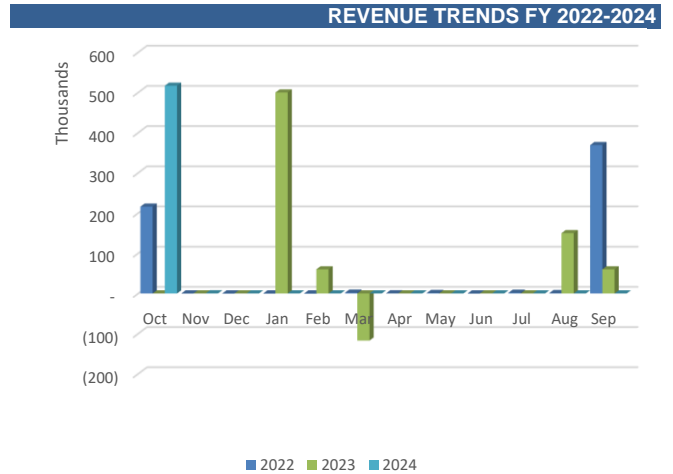
MONTHLY FINANCIAL REPORT

as of December 31, 2023

Liberty City Revitalization Trust Special Revenue Fund

Revenue Analysis

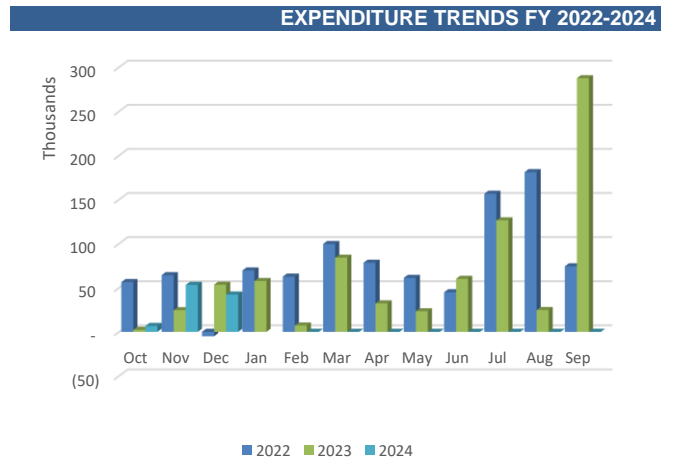
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	833,092	8.33%	69,424	516,863	516,863	62.04%	(447,439)
Nov	833,092	16.67%	138,849	296	517,159	62.08%	(378,310)
Dec	833,092	25.00%	208,273	186	517,344	62.10%	(309,071)
Jan	833,092	33.33%	277,697				
Feb	833,092	41.67%	347,122				
Mar	833,092	50.00%	416,546				
Apr	833,092	58.33%	485,970				
May	833,092	66.67%	555,395				
Jun	833,092	75.00%	624,819				
Jul	833,092	83.33%	694,243				
Aug	833,092	91.67%	763,668				
Sep	833,092	100.00%	833,092				



As of December 31, 2023, the Liberty City Revitalization Trust Special Revenue Fund revenues are higher than the Budget (YTD) by \$309,071 dollars or 148.4%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 62.1%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	833,092	8.33%	69,424	6,641	6,641	0.80%	62,783
Nov	833,092	16.67%	138,849	53,230	59,871	7.19%	78,977
Dec	833,092	25.00%	208,273	42,216	102,087	12.25%	106,186
Jan	833,092	33.33%	277,697				
Feb	833,092	41.67%	347,122				
Mar	833,092	50.00%	416,546				
Apr	833,092	58.33%	485,970				
May	833,092	66.67%	555,395				
Jun	833,092	75.00%	624,819				
Jul	833,092	83.33%	694,243				
Aug	833,092	91.67%	763,668				
Sep	833,092	100.00%	833,092				



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$106,186 dollars or 50.98%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 12.25%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

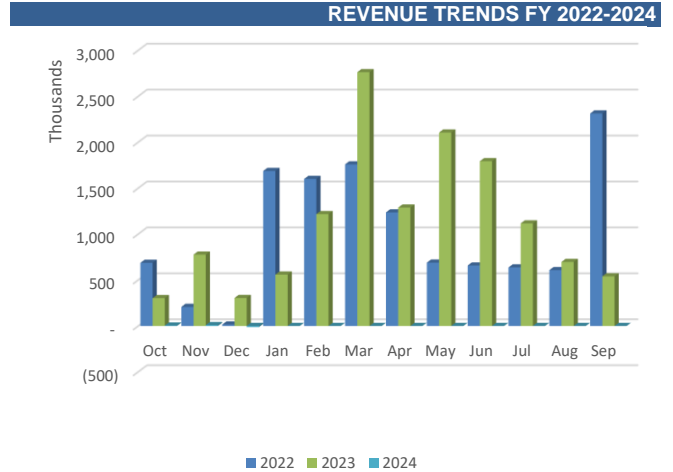
MONTHLY FINANCIAL REPORT

as of December 31, 2023

Fire Rescue Services Special Revenue Fund

Revenue Analysis

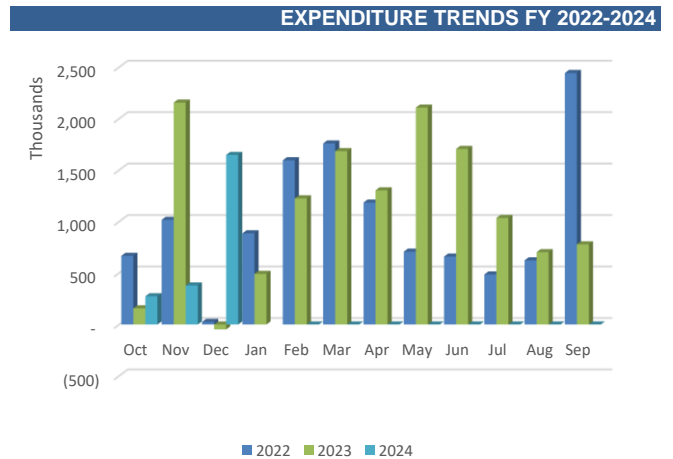
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	50,561,000	8.33%	4,213,417	4,326	4,326	0.01%	4,209,091
Nov	50,561,000	16.67%	8,426,833	9,010	13,336	0.03%	8,413,498
Dec	50,561,000	25.00%	12,640,250	(12,135)	1,200	0.00%	12,639,050
Jan	50,561,000	33.33%	16,853,667				
Feb	50,561,000	41.67%	21,067,083				
Mar	50,561,000	50.00%	25,280,500				
Apr	50,561,000	58.33%	29,493,917				
May	50,561,000	66.67%	33,707,333				
Jun	50,561,000	75.00%	37,920,750				
Jul	50,561,000	83.33%	42,134,167				
Aug	50,561,000	91.67%	46,347,583				
Sep	50,561,000	100.00%	50,561,000				



As of December 31, 2023, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$12,639,050 dollars or 99.99%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	50,561,000	8.33%	4,213,417	274,432	274,432	0.54%	3,938,985
Nov	50,561,000	16.67%	8,426,833	378,696	653,129	1.29%	7,773,705
Dec	50,561,000	25.00%	12,640,250	1,647,178	2,300,306	4.55%	10,339,944
Jan	50,561,000	33.33%	16,853,667				
Feb	50,561,000	41.67%	21,067,083				
Mar	50,561,000	50.00%	25,280,500				
Apr	50,561,000	58.33%	29,493,917				
May	50,561,000	66.67%	33,707,333				
Jun	50,561,000	75.00%	37,920,750				
Jul	50,561,000	83.33%	42,134,167				
Aug	50,561,000	91.67%	46,347,583				
Sep	50,561,000	100.00%	50,561,000				



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$10,339,944 dollars or 81.8%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.55%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2023

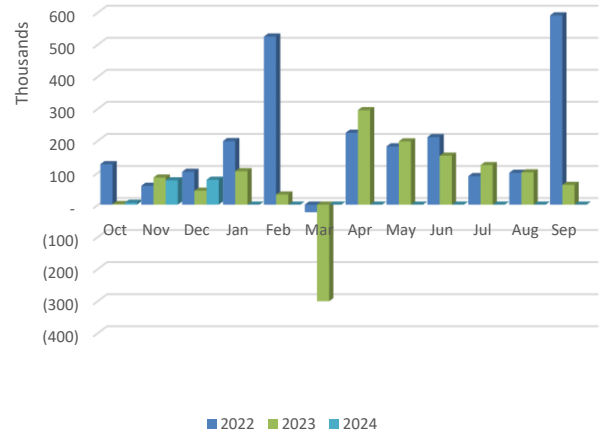
General Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,528,000	8.33%	294,000	5,827	5,827	0.17%	288,173
Nov	3,528,000	16.67%	588,000	75,755	81,582	2.31%	506,418
Dec	3,528,000	25.00%	882,000	77,489	159,071	4.51%	722,929
Jan	3,528,000	33.33%	1,176,000				
Feb	3,528,000	41.67%	1,470,000				
Mar	3,528,000	50.00%	1,764,000				
Apr	3,528,000	58.33%	2,058,000				
May	3,528,000	66.67%	2,352,000				
Jun	3,528,000	75.00%	2,646,000				
Jul	3,528,000	83.33%	2,940,000				
Aug	3,528,000	91.67%	3,234,000				
Sep	3,528,000	100.00%	3,528,000				

REVENUE TRENDS FY 2022-2024



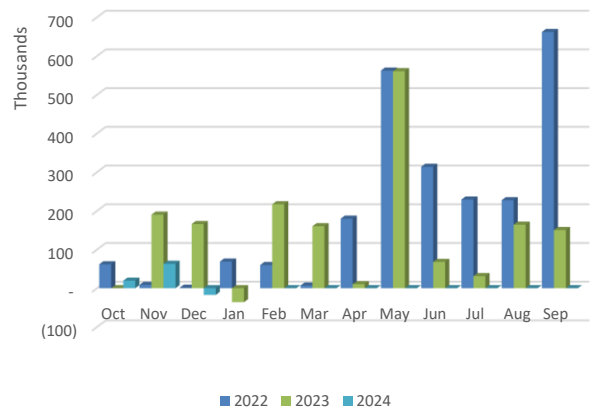
As of December 31, 2023, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$722,929 dollars or 81.96%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 4.51%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,528,000	8.33%	294,000	19,397	19,397	0.55%	274,603
Nov	3,528,000	16.67%	588,000	62,921	82,318	2.33%	505,682
Dec	3,528,000	25.00%	882,000	(17,409)	64,909	1.84%	817,091
Jan	3,528,000	33.33%	1,176,000				
Feb	3,528,000	41.67%	1,470,000				
Mar	3,528,000	50.00%	1,764,000				
Apr	3,528,000	58.33%	2,058,000				
May	3,528,000	66.67%	2,352,000				
Jun	3,528,000	75.00%	2,646,000				
Jul	3,528,000	83.33%	2,940,000				
Aug	3,528,000	91.67%	3,234,000				
Sep	3,528,000	100.00%	3,528,000				

EXPENDITURE TRENDS FY 2022-2024



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$817,091 dollars or 92.64%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.84%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

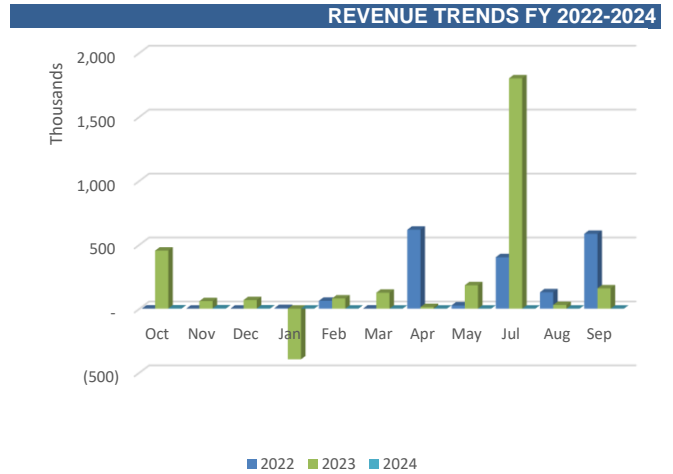
MONTHLY FINANCIAL REPORT

as of December 31, 2023

Human Services Special Revenue Fund

Revenue Analysis

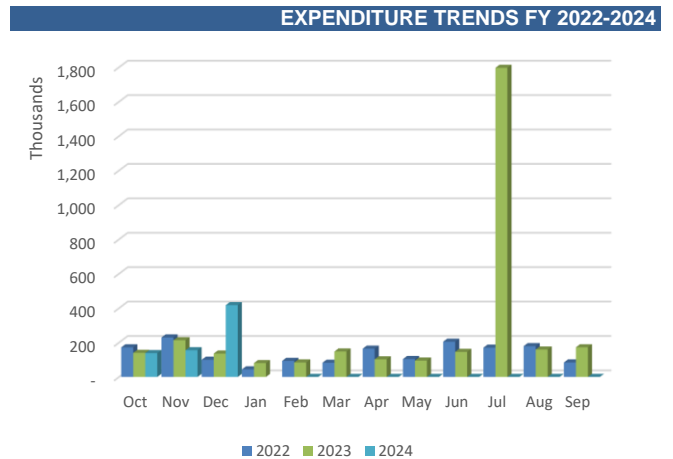
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,812,000	8.33%	234,333	1,762	1,762	0.06%	232,572
Nov	2,812,000	16.67%	468,667	1,926	3,688	0.13%	464,979
Dec	2,812,000	25.00%	703,000	1,713	5,401	0.19%	697,599
Jan	2,812,000	33.33%	937,333				
Feb	2,812,000	41.67%	1,171,667				
Mar	2,812,000	50.00%	1,406,000				
Apr	2,812,000	58.33%	1,640,333				
May	2,812,000	66.67%	1,874,667				
Jun	2,812,000	75.00%	2,109,000				
Jul	2,812,000	83.33%	2,343,333				
Aug	2,812,000	91.67%	2,577,667				
Sep	2,812,000	100.00%	2,812,000				



As of December 31, 2023, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$697,599 dollars or 99.23%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.19%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,812,000	8.33%	234,333	138,227	138,227	4.92%	96,106
Nov	2,812,000	16.67%	468,667	155,221	293,449	10.44%	175,218
Dec	2,812,000	25.00%	703,000	417,073	710,521	25.27%	(7,521)
Jan	2,812,000	33.33%	937,333				
Feb	2,812,000	41.67%	1,171,667				
Mar	2,812,000	50.00%	1,406,000				
Apr	2,812,000	58.33%	1,640,333				
May	2,812,000	66.67%	1,874,667				
Jun	2,812,000	75.00%	2,109,000				
Jul	2,812,000	83.33%	2,343,333				
Aug	2,812,000	91.67%	2,577,667				
Sep	2,812,000	100.00%	2,812,000				



Consistently, the Human Services Special Revenue Fund expenditures are higher than the Budget (YTD) by \$7,521 dollars or 1.07%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 25.27%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

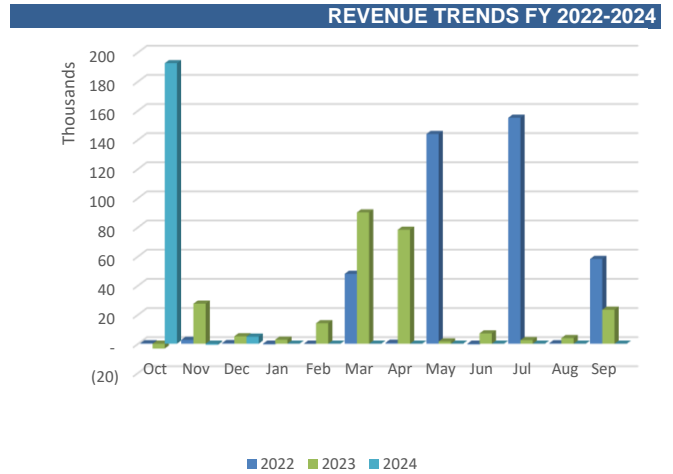
MONTHLY FINANCIAL REPORT

as of December 31, 2023

Law Enforcement Trust Special Revenue Fund

Revenue Analysis

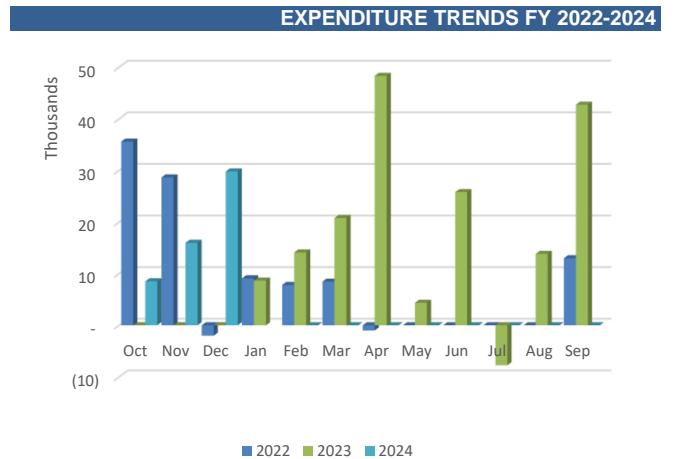
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,676,000	8.33%	139,667	192,482	192,482	11.48%	(52,816)
Nov	1,676,000	16.67%	279,333	(751)	191,731	11.44%	87,602
Dec	1,676,000	25.00%	419,000	4,837	196,568	11.73%	222,432
Jan	1,676,000	33.33%	558,667				
Feb	1,676,000	41.67%	698,333				
Mar	1,676,000	50.00%	838,000				
Apr	1,676,000	58.33%	977,667				
May	1,676,000	66.67%	1,117,333				
Jun	1,676,000	75.00%	1,257,000				
Jul	1,676,000	83.33%	1,396,667				
Aug	1,676,000	91.67%	1,536,333				
Sep	1,676,000	100.00%	1,676,000				



As of December 31, 2023, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$222,432 dollars or 53.09%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 11.73%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,676,000	8.33%	139,667	8,520	8,520	0.51%	131,147
Nov	1,676,000	16.67%	279,333	15,976	24,495	1.46%	254,838
Dec	1,676,000	25.00%	419,000	29,798	54,293	3.24%	364,707
Jan	1,676,000	33.33%	558,667				
Feb	1,676,000	41.67%	698,333				
Mar	1,676,000	50.00%	838,000				
Apr	1,676,000	58.33%	977,667				
May	1,676,000	66.67%	1,117,333				
Jun	1,676,000	75.00%	1,257,000				
Jul	1,676,000	83.33%	1,396,667				
Aug	1,676,000	91.67%	1,536,333				
Sep	1,676,000	100.00%	1,676,000				



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$364,707 dollars or 87.04%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.24%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

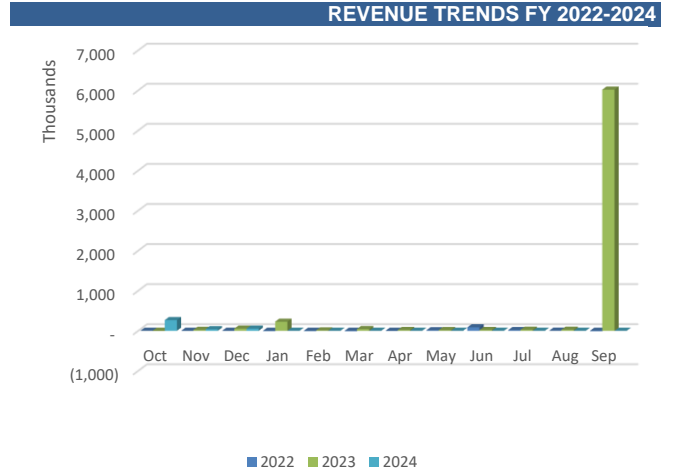
MONTHLY FINANCIAL REPORT

as of December 31, 2023

Little Haiti Revitalization Trust Special Revenue Fund

Revenue Analysis

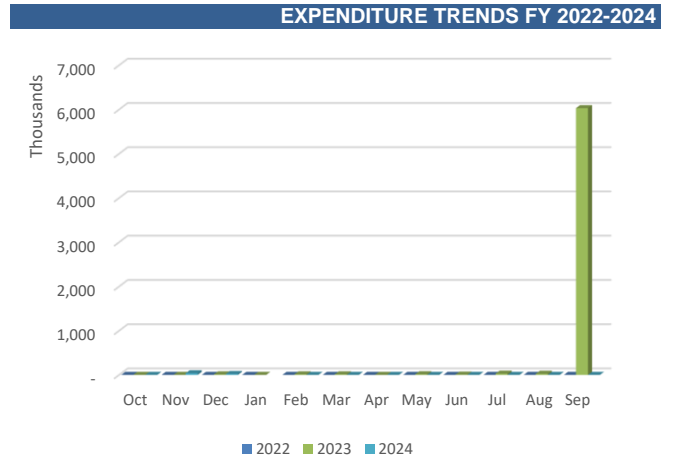
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,449,000	8.33%	537,417	266,369	266,369	4.13%	271,048
Nov	6,449,000	16.67%	1,074,833	38,884	305,253	4.73%	769,580
Dec	6,449,000	25.00%	1,612,250	52,306	357,559	5.54%	1,254,691
Jan	6,449,000	33.33%	2,149,667				
Feb	6,449,000	41.67%	2,687,083				
Mar	6,449,000	50.00%	3,224,500				
Apr	6,449,000	58.33%	3,761,917				
May	6,449,000	66.67%	4,299,333				
Jun	6,449,000	75.00%	4,836,750				
Jul	6,449,000	83.33%	5,374,167				
Aug	6,449,000	91.67%	5,911,583				
Sep	6,449,000	100.00%	6,449,000				



As of December 31, 2023, the Little Haiti Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,254,691 dollars or 77.82%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.54%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,449,000	8.33%	537,417	-	-	0.00%	537,417
Nov	6,449,000	16.67%	1,074,833	35,686	35,686	0.55%	1,039,148
Dec	6,449,000	25.00%	1,612,250	19,371	55,056	0.85%	1,557,194
Jan	6,449,000	33.33%	2,149,667				
Feb	6,449,000	41.67%	2,687,083				
Mar	6,449,000	50.00%	3,224,500				
Apr	6,449,000	58.33%	3,761,917				
May	6,449,000	66.67%	4,299,333				
Jun	6,449,000	75.00%	4,836,750				
Jul	6,449,000	83.33%	5,374,167				
Aug	6,449,000	91.67%	5,911,583				
Sep	6,449,000	100.00%	6,449,000				



Consistently, the Little Haiti Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,557,194 dollars or 96.59%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.85%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

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as of December 31, 2023

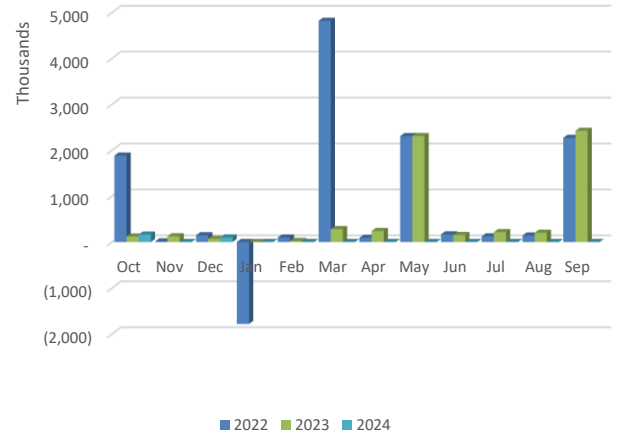
Miami Ballpark Parking Facilities Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,902,000	8.33%	1,158,500	161,387	161,387	1.16%	997,113
Nov	13,902,000	16.67%	2,317,000	69	161,456	1.16%	2,155,544
Dec	13,902,000	25.00%	3,475,500	98,322	259,778	1.87%	3,215,722
Jan	13,902,000	33.33%	4,634,000				
Feb	13,902,000	41.67%	5,792,500				
Mar	13,902,000	50.00%	6,951,000				
Apr	13,902,000	58.33%	8,109,500				
May	13,902,000	66.67%	9,268,000				
Jun	13,902,000	75.00%	10,426,500				
Jul	13,902,000	83.33%	11,585,000				
Aug	13,902,000	91.67%	12,743,500				
Sep	13,902,000	100.00%	13,902,000				

REVENUE TRENDS FY 2022-2024



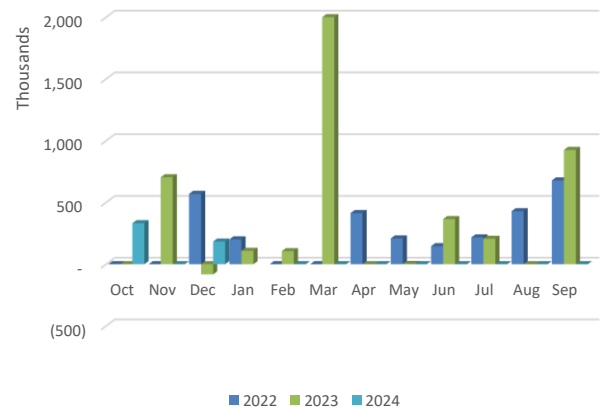
As of December 31, 2023, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$3,215,722 dollars or 92.53%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.87%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,902,000	8.33%	1,158,500	331,528	331,528	2.38%	826,972
Nov	13,902,000	16.67%	2,317,000	-	331,528	2.38%	1,985,472
Dec	13,902,000	25.00%	3,475,500	183,241	514,769	3.70%	2,960,731
Jan	13,902,000	33.33%	4,634,000				
Feb	13,902,000	41.67%	5,792,500				
Mar	13,902,000	50.00%	6,951,000				
Apr	13,902,000	58.33%	8,109,500				
May	13,902,000	66.67%	9,268,000				
Jun	13,902,000	75.00%	10,426,500				
Jul	13,902,000	83.33%	11,585,000				
Aug	13,902,000	91.67%	12,743,500				
Sep	13,902,000	100.00%	13,902,000				

EXPENDITURE TRENDS FY 2022-2024



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,960,731 dollars or 85.19%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.7%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

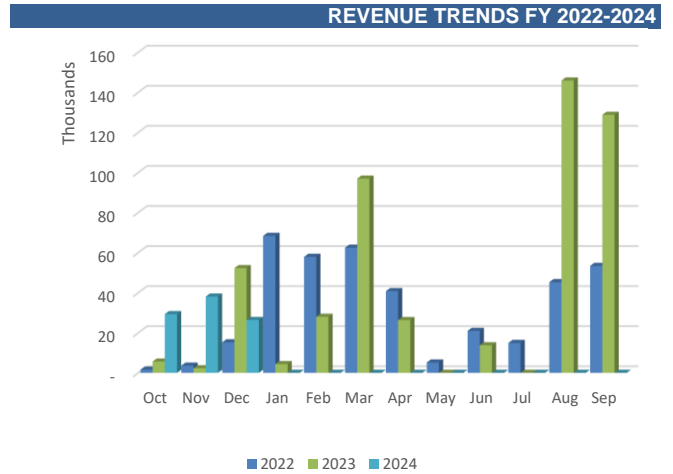
MONTHLY FINANCIAL REPORT

as of December 31, 2023

Parks & Recreation Services Special Revenue Fund

Revenue Analysis

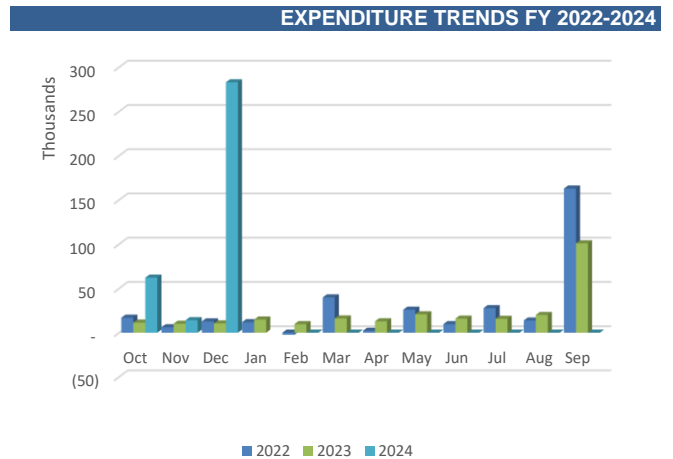
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	801,000	8.33%	66,750	29,299	29,299	3.66%	37,451
Nov	801,000	16.67%	133,500	38,060	67,359	8.41%	66,141
Dec	801,000	25.00%	200,250	26,374	93,733	11.70%	106,517
Jan	801,000	33.33%	267,000				
Feb	801,000	41.67%	333,750				
Mar	801,000	50.00%	400,500				
Apr	801,000	58.33%	467,250				
May	801,000	66.67%	534,000				
Jun	801,000	75.00%	600,750				
Jul	801,000	83.33%	667,500				
Aug	801,000	91.67%	734,250				
Sep	801,000	100.00%	801,000				



As of December 31, 2023, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$106,517 dollars or 53.19%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 11.7%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	801,000	8.33%	66,750	62,186	62,186	7.76%	4,564
Nov	801,000	16.67%	133,500	14,089	76,275	9.52%	57,225
Dec	801,000	25.00%	200,250	282,878	359,153	44.84%	(158,903)
Jan	801,000	33.33%	267,000				
Feb	801,000	41.67%	333,750				
Mar	801,000	50.00%	400,500				
Apr	801,000	58.33%	467,250				
May	801,000	66.67%	534,000				
Jun	801,000	75.00%	600,750				
Jul	801,000	83.33%	667,500				
Aug	801,000	91.67%	734,250				
Sep	801,000	100.00%	801,000				



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are higher than the Budget (YTD) by \$158,903 dollars or 79.35%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 44.84%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

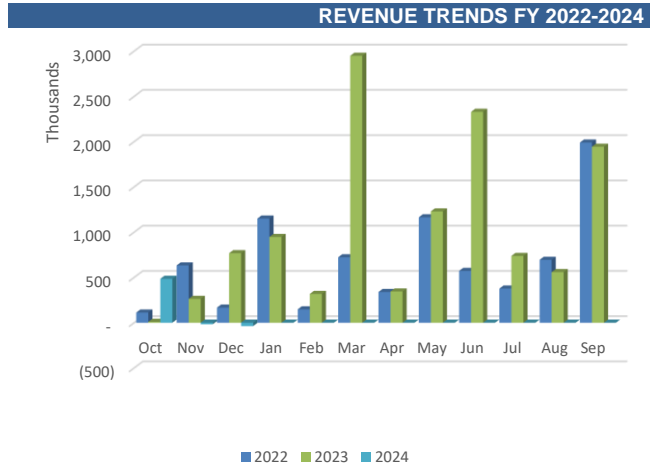
MONTHLY FINANCIAL REPORT

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Police Services Special Revenue Fund

Revenue Analysis

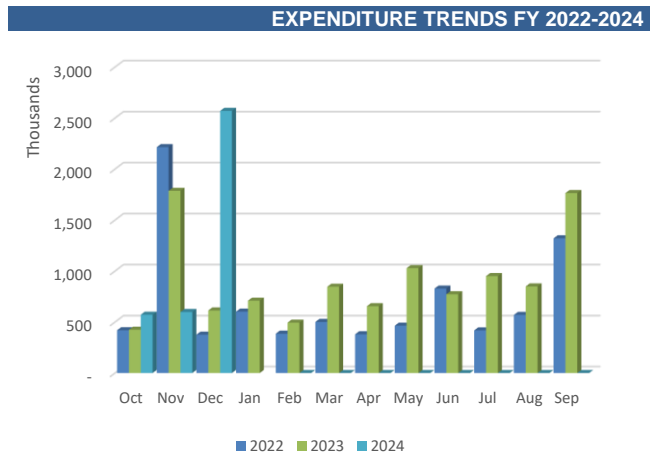
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,443,000	8.33%	1,120,250	485,120	485,120	3.61%	635,130
Nov	13,443,000	16.67%	2,240,500	(16,950)	468,170	3.48%	1,772,330
Dec	13,443,000	25.00%	3,360,750	(37,684)	430,486	3.20%	2,930,264
Jan	13,443,000	33.33%	4,481,000				
Feb	13,443,000	41.67%	5,601,250				
Mar	13,443,000	50.00%	6,721,500				
Apr	13,443,000	58.33%	7,841,750				
May	13,443,000	66.67%	8,962,000				
Jun	13,443,000	75.00%	10,082,250				
Jul	13,443,000	83.33%	11,202,500				
Aug	13,443,000	91.67%	12,322,750				
Sep	13,443,000	100.00%	13,443,000				



As of December 31, 2023, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,930,264 dollars or 87.19%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 3.2%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,443,000	8.33%	1,120,250	571,542	571,542	4.25%	548,708
Nov	13,443,000	16.67%	2,240,500	598,096	1,169,637	8.70%	1,070,863
Dec	13,443,000	25.00%	3,360,750	2,570,050	3,739,688	27.82%	(378,938)
Jan	13,443,000	33.33%	4,481,000				
Feb	13,443,000	41.67%	5,601,250				
Mar	13,443,000	50.00%	6,721,500				
Apr	13,443,000	58.33%	7,841,750				
May	13,443,000	66.67%	8,962,000				
Jun	13,443,000	75.00%	10,082,250				
Jul	13,443,000	83.33%	11,202,500				
Aug	13,443,000	91.67%	12,322,750				
Sep	13,443,000	100.00%	13,443,000				



Consistently, the Police Services Special Revenue Fund expenditures are higher than the Budget (YTD) by \$378,938 dollars or 11.28%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 27.82%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

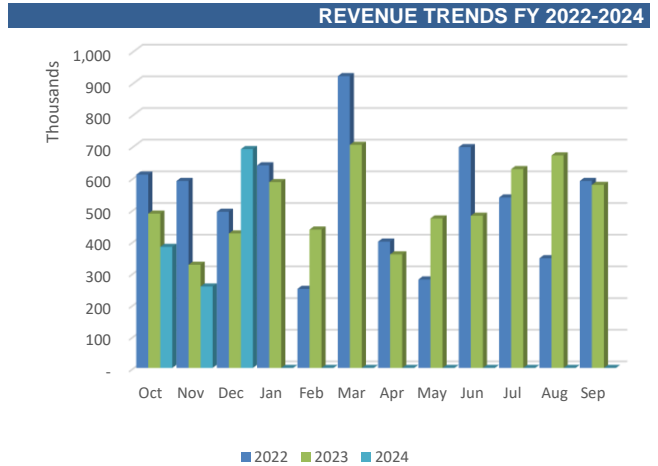
MONTHLY FINANCIAL REPORT

as of December 31, 2023

Public Works Services Special Revenue Fund

Revenue Analysis

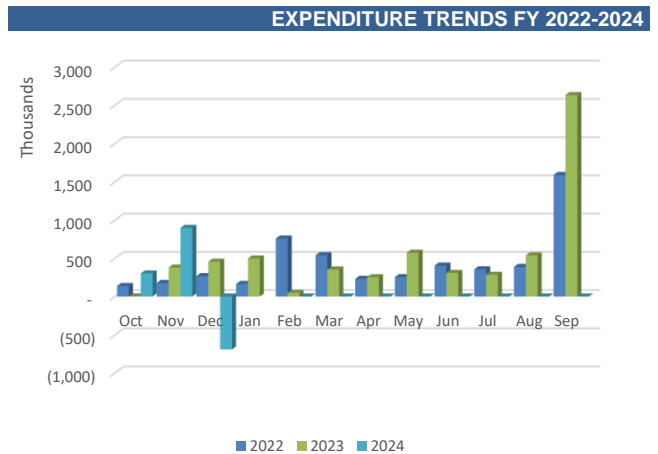
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,111,000	8.33%	675,917	382,105	382,105	4.71%	293,812
Nov	8,111,000	16.67%	1,351,833	257,045	639,150	7.88%	712,684
Dec	8,111,000	25.00%	2,027,750	690,730	1,329,880	16.40%	697,870
Jan	8,111,000	33.33%	2,703,667				
Feb	8,111,000	41.67%	3,379,583				
Mar	8,111,000	50.00%	4,055,500				
Apr	8,111,000	58.33%	4,731,417				
May	8,111,000	66.67%	5,407,333				
Jun	8,111,000	75.00%	6,083,250				
Jul	8,111,000	83.33%	6,759,167				
Aug	8,111,000	91.67%	7,435,083				
Sep	8,111,000	100.00%	8,111,000				



As of December 31, 2023, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$697,870 dollars or 34.42%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 16.4%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,111,000	8.33%	675,917	301,878	301,878	3.72%	374,039
Nov	8,111,000	16.67%	1,351,833	897,610	1,199,488	14.79%	152,345
Dec	8,111,000	25.00%	2,027,750	(691,857)	507,631	6.26%	1,520,119
Jan	8,111,000	33.33%	2,703,667				
Feb	8,111,000	41.67%	3,379,583				
Mar	8,111,000	50.00%	4,055,500				
Apr	8,111,000	58.33%	4,731,417				
May	8,111,000	66.67%	5,407,333				
Jun	8,111,000	75.00%	6,083,250				
Jul	8,111,000	83.33%	6,759,167				
Aug	8,111,000	91.67%	7,435,083				
Sep	8,111,000	100.00%	8,111,000				



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,520,119 dollars or 74.97%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.26%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

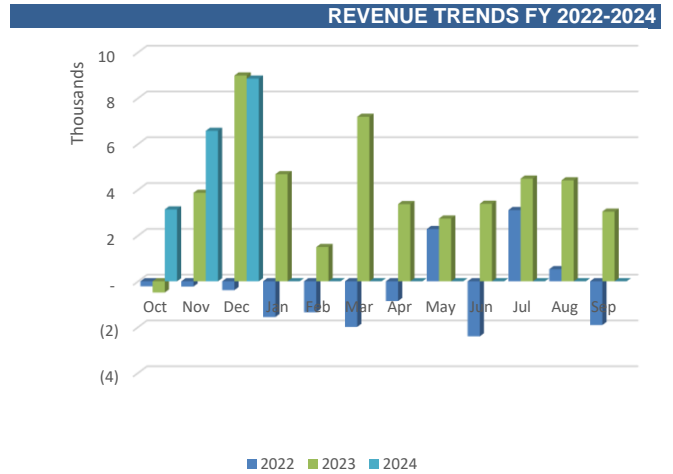
MONTHLY FINANCIAL REPORT

as of December 31, 2023

Solid Waste Recycling Trust

Revenue Analysis

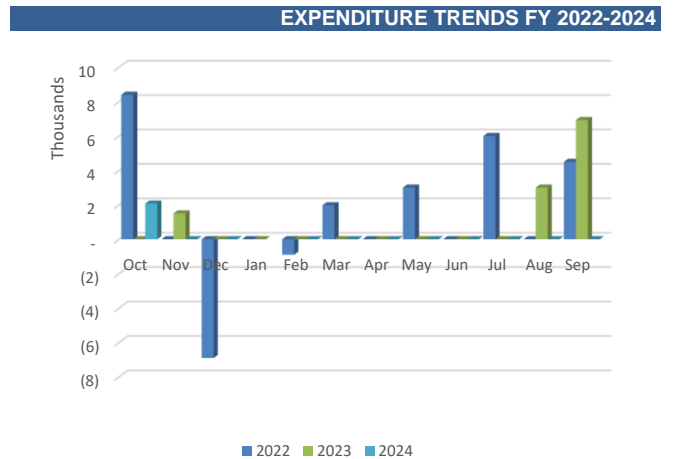
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	116,000	8.33%	9,667	3,137	3,137	2.70%	6,529
Nov	116,000	16.67%	19,333	6,569	9,706	8.37%	9,627
Dec	116,000	25.00%	29,000	8,848	18,554	15.99%	10,446
Jan	116,000	33.33%	38,667				
Feb	116,000	41.67%	48,333				
Mar	116,000	50.00%	58,000				
Apr	116,000	58.33%	67,667				
May	116,000	66.67%	77,333				
Jun	116,000	75.00%	87,000				
Jul	116,000	83.33%	96,667				
Aug	116,000	91.67%	106,333				
Sep	116,000	100.00%	116,000				



As of December 31, 2023, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$10,446 dollars or 36.02%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 15.99%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	116,000	8.33%	9,667	2,073	2,073	1.79%	7,594
Nov	116,000	16.67%	19,333	-	2,073	1.79%	17,261
Dec	116,000	25.00%	29,000	-	2,073	1.79%	26,927
Jan	116,000	33.33%	38,667				
Feb	116,000	41.67%	48,333				
Mar	116,000	50.00%	58,000				
Apr	116,000	58.33%	67,667				
May	116,000	66.67%	77,333				
Jun	116,000	75.00%	87,000				
Jul	116,000	83.33%	96,667				
Aug	116,000	91.67%	106,333				
Sep	116,000	100.00%	116,000				



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$26,927 dollars or 92.85%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.79%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

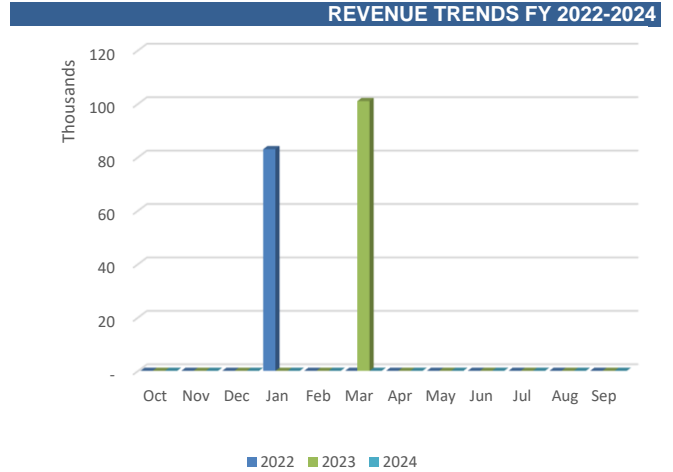
MONTHLY FINANCIAL REPORT

as of December 31, 2023

Bayfront Park Land Acquisition Trust Fund

Revenue Analysis

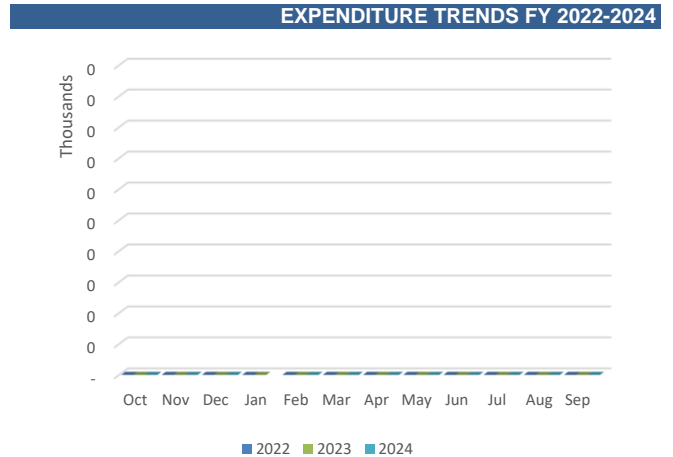
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,079,000	8.33%	173,250	-	-	0.00%	173,250
Nov	2,079,000	16.67%	346,500	-	-	0.00%	346,500
Dec	2,079,000	25.00%	519,750	-	-	0.00%	519,750
Jan	2,079,000	33.33%	693,000				
Feb	2,079,000	41.67%	866,250				
Mar	2,079,000	50.00%	1,039,500				
Apr	2,079,000	58.33%	1,212,750				
May	2,079,000	66.67%	1,386,000				
Jun	2,079,000	75.00%	1,559,250				
Jul	2,079,000	83.33%	1,732,500				
Aug	2,079,000	91.67%	1,905,750				
Sep	2,079,000	100.00%	2,079,000				



As of December 31, 2023, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$519,750 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,079,000	8.33%	173,250	-	-	0.00%	173,250
Nov	2,079,000	16.67%	346,500	-	-	0.00%	346,500
Dec	2,079,000	25.00%	519,750	-	-	0.00%	519,750
Jan	2,079,000	33.33%	693,000				
Feb	2,079,000	41.67%	866,250				
Mar	2,079,000	50.00%	1,039,500				
Apr	2,079,000	58.33%	1,212,750				
May	2,079,000	66.67%	1,386,000				
Jun	2,079,000	75.00%	1,559,250				
Jul	2,079,000	83.33%	1,732,500				
Aug	2,079,000	91.67%	1,905,750				
Sep	2,079,000	100.00%	2,079,000				



Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$519,750 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

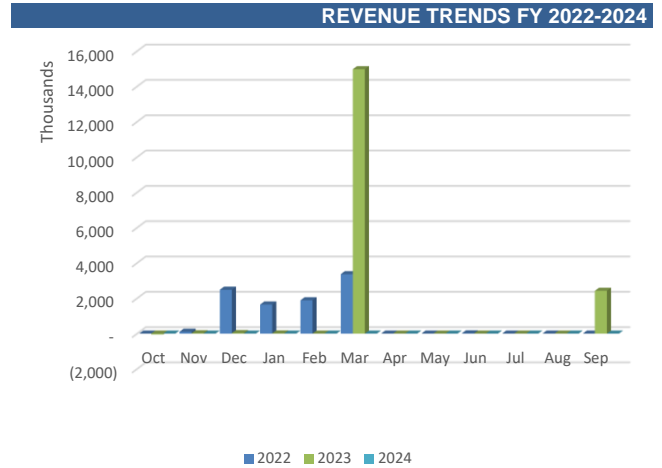
MONTHLY FINANCIAL REPORT

as of December 31, 2023

Transportation and Transit Special Revenue Fund

Revenue Analysis

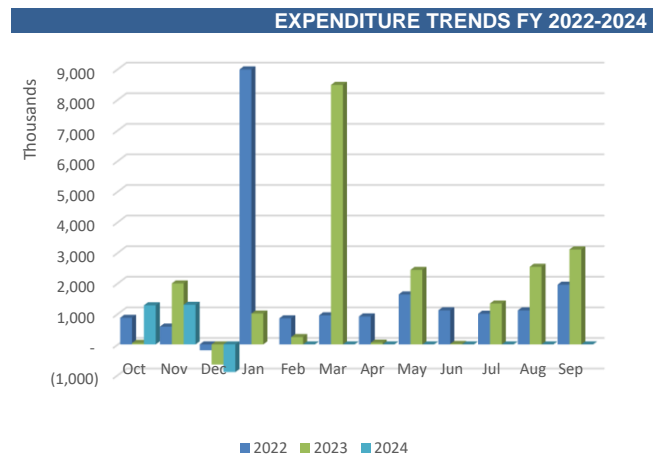
BUDGET TO ACTUAL							
Month	FY24		FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
	Amended Budget (Year)*	% of Year complete - Budget**					
Oct	23,710,000	8.33%	1,975,833	-	-	0.00%	1,975,833
Nov	23,710,000	16.67%	3,951,667	-	-	0.00%	3,951,667
Dec	23,710,000	25.00%	5,927,500	-	-	0.00%	5,927,500
Jan	23,710,000	33.33%	7,903,333				
Feb	23,710,000	41.67%	9,879,167				
Mar	23,710,000	50.00%	11,855,000				
Apr	23,710,000	58.33%	13,830,833				
May	23,710,000	66.67%	15,806,667				
Jun	23,710,000	75.00%	17,782,500				
Jul	23,710,000	83.33%	19,758,333				
Aug	23,710,000	91.67%	21,734,167				
Sep	23,710,000	100.00%	23,710,000				



As of December 31, 2023, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$5,927,500 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24		FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
	Amended Budget (Year)*	% of Year complete - Budget**					
Oct	23,710,000	8.33%	1,975,833	1,277,514	1,277,514	5.39%	698,319
Nov	23,710,000	16.67%	3,951,667	1,295,081	2,572,595	10.85%	1,379,071
Dec	23,710,000	25.00%	5,927,500	(904,548)	1,668,048	7.04%	4,259,452
Jan	23,710,000	33.33%	7,903,333				
Feb	23,710,000	41.67%	9,879,167				
Mar	23,710,000	50.00%	11,855,000				
Apr	23,710,000	58.33%	13,830,833				
May	23,710,000	66.67%	15,806,667				
Jun	23,710,000	75.00%	17,782,500				
Jul	23,710,000	83.33%	19,758,333				
Aug	23,710,000	91.67%	21,734,167				
Sep	23,710,000	100.00%	23,710,000				



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$4,259,452 dollars or 71.86%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 7.04%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

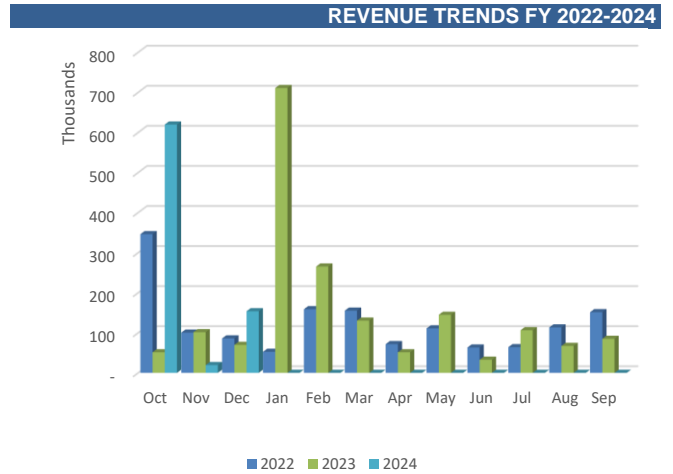
MONTHLY FINANCIAL REPORT

as of December 31, 2023

Virginia Key Beach Park Trust Special Revenue Fund

Revenue Analysis

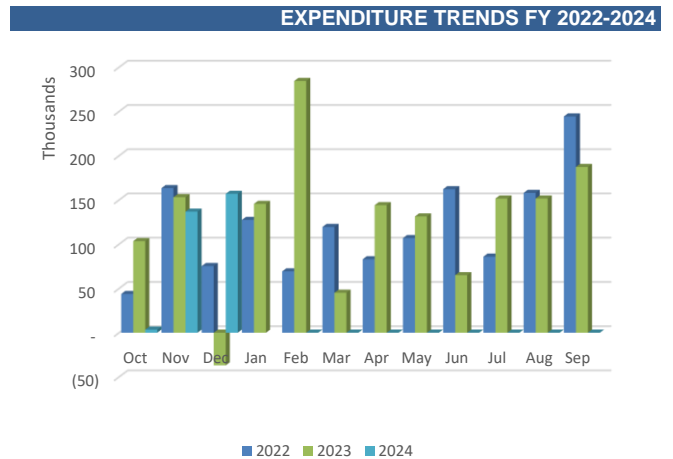
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,522,000	8.33%	126,833	619,690	619,690	40.72%	(492,857)
Nov	1,522,000	16.67%	253,667	19,458	639,148	41.99%	(385,481)
Dec	1,522,000	25.00%	380,500	153,783	792,931	52.10%	(412,431)
Jan	1,522,000	33.33%	507,333				
Feb	1,522,000	41.67%	634,167				
Mar	1,522,000	50.00%	761,000				
Apr	1,522,000	58.33%	887,833				
May	1,522,000	66.67%	1,014,667				
Jun	1,522,000	75.00%	1,141,500				
Jul	1,522,000	83.33%	1,268,333				
Aug	1,522,000	91.67%	1,395,167				
Sep	1,522,000	100.00%	1,522,000				



As of December 31, 2023, the Virginia Key Beach Park Trust Special Revenue Fund revenues are higher than the Budget (YTD) by \$412,431 dollars or 108.39%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 52.1%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,522,000	8.33%	126,833	3,483	3,483	0.23%	123,350
Nov	1,522,000	16.67%	253,667	136,758	140,242	9.21%	113,425
Dec	1,522,000	25.00%	380,500	156,917	297,159	19.52%	83,341
Jan	1,522,000	33.33%	507,333				
Feb	1,522,000	41.67%	634,167				
Mar	1,522,000	50.00%	761,000				
Apr	1,522,000	58.33%	887,833				
May	1,522,000	66.67%	1,014,667				
Jun	1,522,000	75.00%	1,141,500				
Jul	1,522,000	83.33%	1,268,333				
Aug	1,522,000	91.67%	1,395,167				
Sep	1,522,000	100.00%	1,522,000				



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$83,341 dollars or 21.9%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 19.52%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



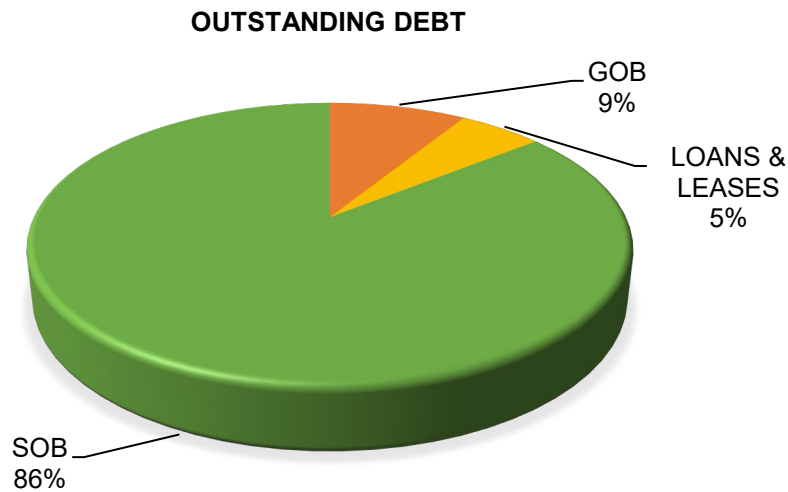
Section 3

Debt Service Funds

MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of December 31, 2023.

Type	Outstanding Debt	%
General Obligation Bonds	63,025,000	9%
Special Obligation Bonds	611,434,068	86%
Loans and Leases	38,693,821	5%
TOTAL	\$ 713,152,889	100%



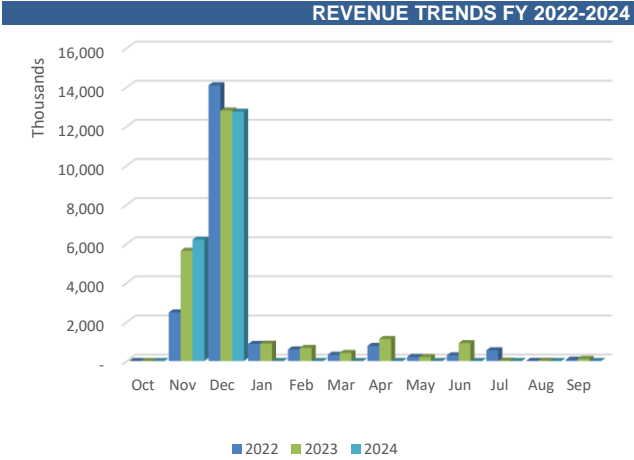
MONTHLY FINANCIAL REPORT

as of December 31, 2023

General Obligation Bonds Debt Service Fund

Revenue Analysis

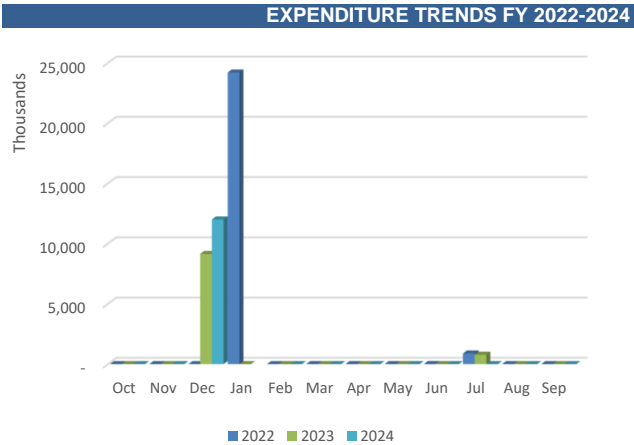
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,958,000	8.33%	2,163,167	-	-	0.00%	2,163,167
Nov	25,958,000	16.67%	4,326,333	6,205,186	6,205,186	23.90%	(1,878,853)
Dec	25,958,000	25.00%	6,489,500	12,743,042	18,948,229	73.00%	(12,458,729)
Jan	25,958,000	33.33%	8,652,667				
Feb	25,958,000	41.67%	10,815,833				
Mar	25,958,000	50.00%	12,979,000				
Apr	25,958,000	58.33%	15,142,167				
May	25,958,000	66.67%	17,305,333				
Jun	25,958,000	75.00%	19,468,500				
Jul	25,958,000	83.33%	21,631,667				
Aug	25,958,000	91.67%	23,794,833				
Sep	25,958,000	100.00%	25,958,000				



As of December 31, 2023, the General Obligation Bonds Debt Service Fund revenues are higher than the Budget (YTD) by \$12,458,729 dollars or 191.98%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 73%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,958,000	8.33%	2,163,167	-	-	0.00%	2,163,167
Nov	25,958,000	16.67%	4,326,333	-	-	0.00%	4,326,333
Dec	25,958,000	25.00%	6,489,500	12,005,524	12,005,524	46.25%	(5,516,024)
Jan	25,958,000	33.33%	8,652,667				
Feb	25,958,000	41.67%	10,815,833				
Mar	25,958,000	50.00%	12,979,000				
Apr	25,958,000	58.33%	15,142,167				
May	25,958,000	66.67%	17,305,333				
Jun	25,958,000	75.00%	19,468,500				
Jul	25,958,000	83.33%	21,631,667				
Aug	25,958,000	91.67%	23,794,833				
Sep	25,958,000	100.00%	25,958,000				



Consistently, the General Obligation Bonds Debt Service Fund expenditures are higher than the Budget (YTD) by \$5,516,024 dollars or 85%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 46.25%. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

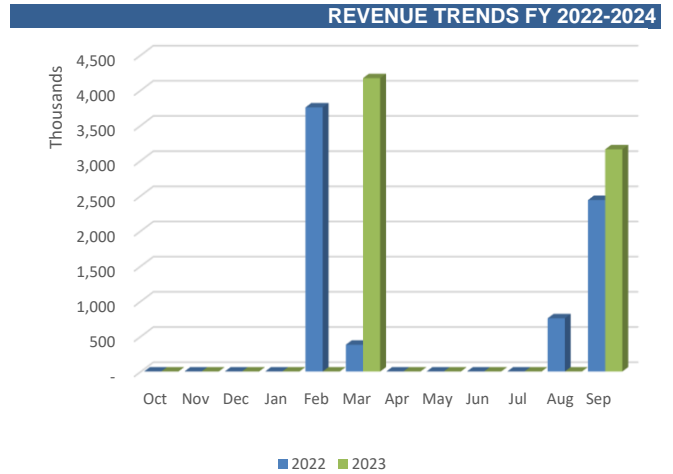
MONTHLY FINANCIAL REPORT

as of December 31, 2023

Community Redevelopment Agency

Revenue Analysis

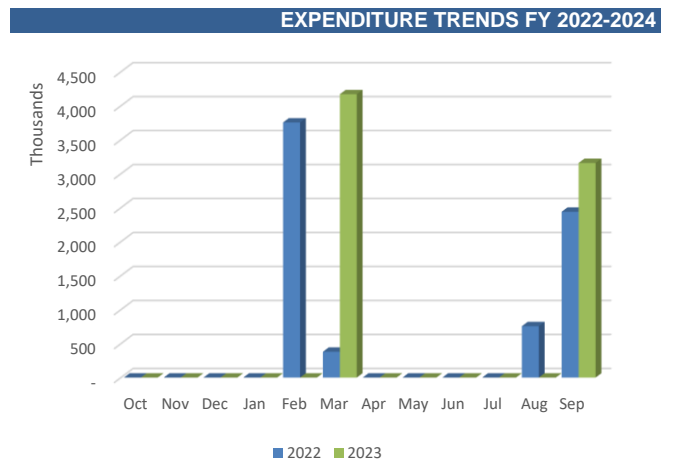
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	-	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	-	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

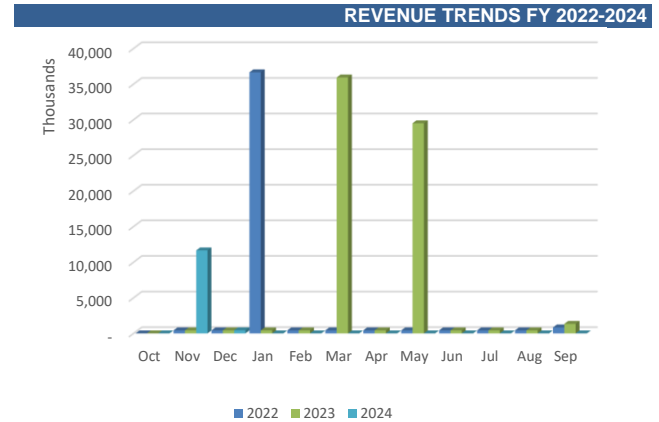
MONTHLY FINANCIAL REPORT

as of December 31, 2023

Special Obligation Bonds, Loans, and Leases Debt Service

Revenue Analysis

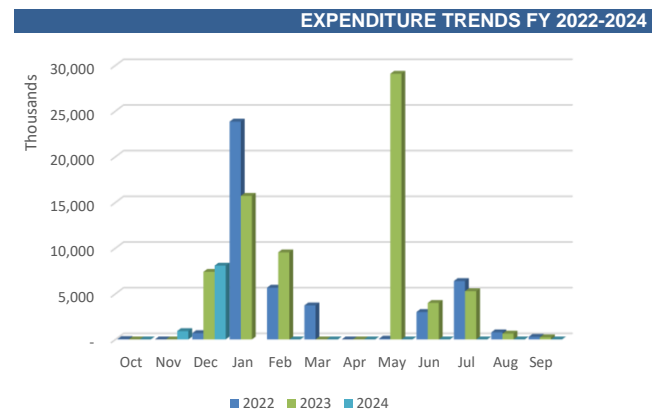
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	40,368,000	8.33%	3,364,000	-	-	0.00%	3,364,000
Nov	40,368,000	16.67%	6,728,000	11,645,859	11,645,859	28.85%	(4,917,859)
Dec	40,368,000	25.00%	10,092,000	433,325	12,079,184	29.92%	(1,987,184)
Jan	40,368,000	33.33%	13,456,000				
Feb	40,368,000	41.67%	16,820,000				
Mar	40,368,000	50.00%	20,184,000				
Apr	40,368,000	58.33%	23,548,000				
May	40,368,000	66.67%	26,912,000				
Jun	40,368,000	75.00%	30,276,000				
Jul	40,368,000	83.33%	33,640,000				
Aug	40,368,000	91.67%	37,004,000				
Sep	40,368,000	100.00%	40,368,000				



As of December 31, 2023, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are higher than the Budget (YTD) by \$1,987,184 dollars or 19.69%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 29.92%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	40,368,000	8.33%	3,364,000	-	-	0.00%	3,364,000
Nov	40,368,000	16.67%	6,728,000	915,397	915,397	2.27%	5,812,603
Dec	40,368,000	25.00%	10,092,000	8,076,708	8,992,104	22.28%	1,099,896
Jan	40,368,000	33.33%	13,456,000				
Feb	40,368,000	41.67%	16,820,000				
Mar	40,368,000	50.00%	20,184,000				
Apr	40,368,000	58.33%	23,548,000				
May	40,368,000	66.67%	26,912,000				
Jun	40,368,000	75.00%	30,276,000				
Jul	40,368,000	83.33%	33,640,000				
Aug	40,368,000	91.67%	37,004,000				
Sep	40,368,000	100.00%	40,368,000				



Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are lower than the Budget (YTD) by \$1,099,896 dollars or 10.9%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 22.28%. Periodic debt service payments are made based on amortization schedule.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



Section 4

Capital Project Funds

MONTHLY FINANCIAL REPORT

The financial resources of capital project funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

The City of Miami has six capital project funds, as follows:

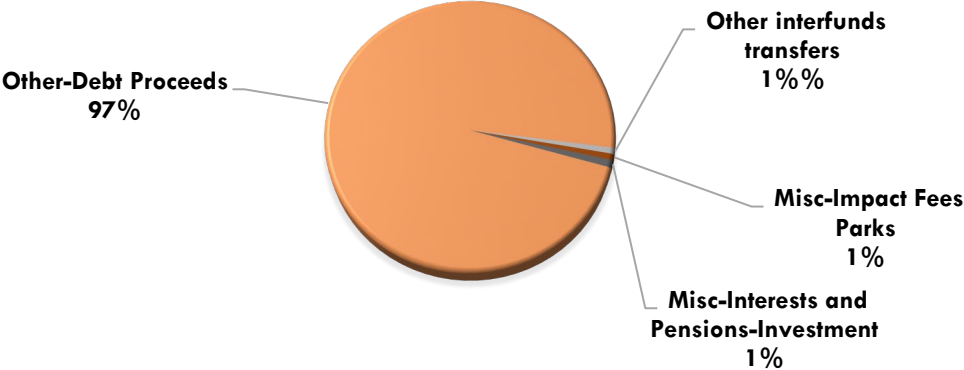
- ◆ Community Redevelopment Agency (CRA) - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond (GOB) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for construction and/or acquisition activities for the city.
- ◆ Special Obligation Bond (SOB) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for construction and/or acquisition activities for the city.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, federal and state grants) designated for construction projects.

MONTHLY FINANCIAL REPORT

REVENUE AND EXPENDITURE OVERVIEW

As of December 31, 2023, the total revenues for the capital project funds were \$280,520,713. Special Obligation Bonds reflect the highest revenue level as of December 31, 2023, with a total of \$ \$273,218,635, which represents 97% of total revenues, as demonstrated below:

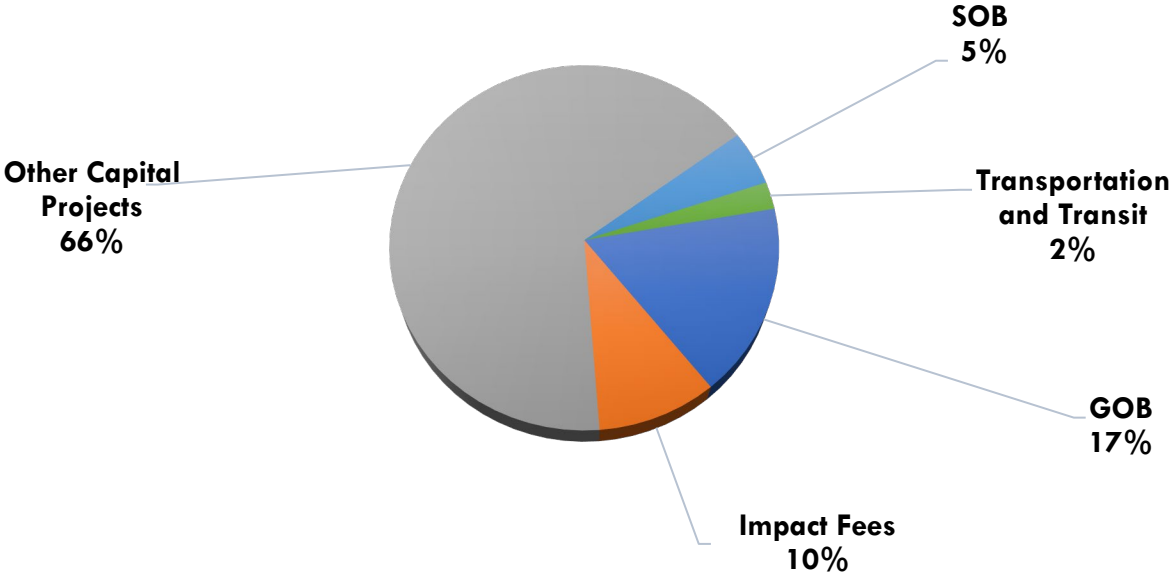
REVENUE BY FUND



MONTHLY FINANCIAL REPORT

The total capital project expenditures as of December 31, 2023, were \$14,718,201. Other Capital Projects make up 66% of total expenditures for capital improvement programs, with a total of \$9,735,018. The chart below depicts capital project expenditures by fund as of December 31, 2023.

EXPENDITURES BY FUND



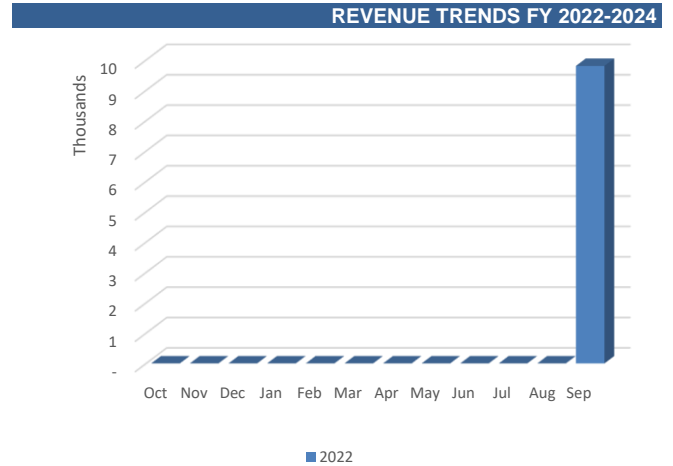
MONTHLY FINANCIAL REPORT

as of December 31, 2023

CRA Capital Projects Fund

Revenue Analysis

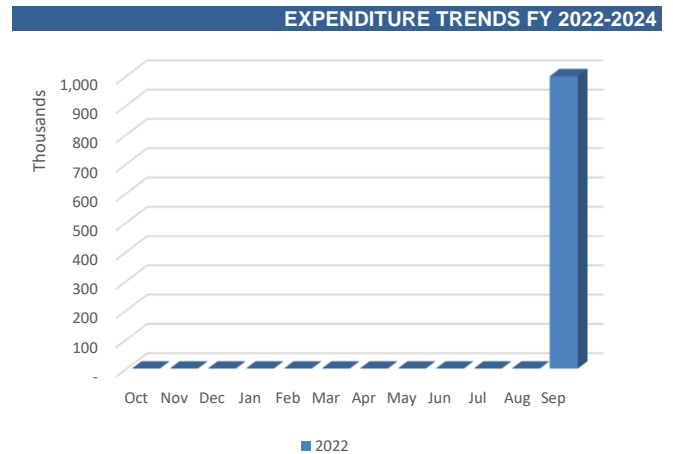
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	-	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	-	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-



Consistently, the CRA Capital Projects Fund expenditures are lower than the Budget (YTD) by \$0 dollars or 0%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

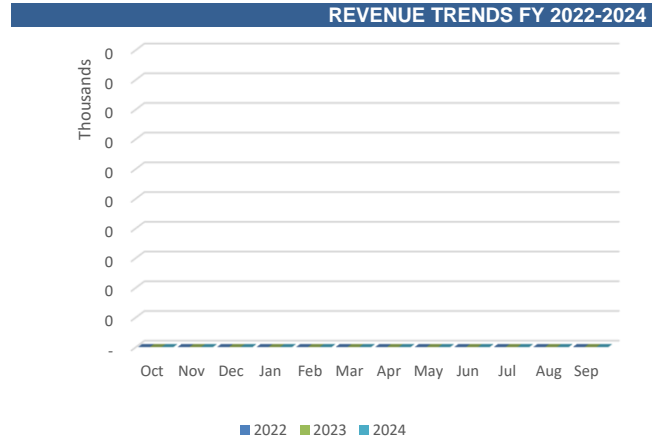
MONTHLY FINANCIAL REPORT

as of December 31, 2023

General Obligation Bonds

Revenue Analysis

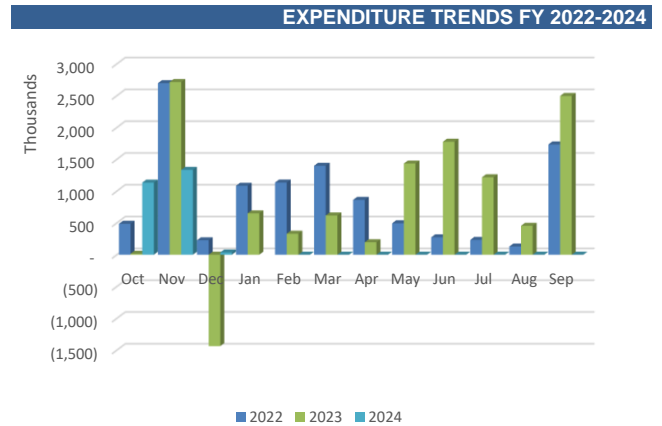
BUDGET TO ACTUAL						
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	Variance Budget - Actuals (YTD)
Oct	176,558,327	8.33%	14,713,194	-	-	14,713,194
Nov	176,558,327	16.67%	29,426,388	-	-	29,426,388
Dec	176,558,327	25.00%	44,139,582	-	-	44,139,582
Jan	176,558,327	33.33%	58,852,776			
Feb	176,558,327	41.67%	73,565,969			
Mar	176,558,327	50.00%	88,279,163			
Apr	176,558,327	58.33%	102,992,357			
May	176,558,327	66.67%	117,705,551			
Jun	176,558,327	75.00%	132,418,745			
Jul	176,558,327	83.33%	147,131,939			
Aug	176,558,327	91.67%	161,845,133			
Sep	176,558,327	100.00%	176,558,327			



As of December 31, 2023, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

Expenditure Analysis

BUDGET TO ACTUAL						
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	Variance Budget - Actuals (YTD)
Oct	176,558,327	8.33%	14,713,194	1,132,323	1,132,323	13,580,870
Nov	176,558,327	16.67%	29,426,388	1,333,428	2,465,751	26,960,637
Dec	176,558,327	25.00%	44,139,582	34,831	2,500,582	41,639,000
Jan	176,558,327	33.33%	58,852,776			
Feb	176,558,327	41.67%	73,565,969			
Mar	176,558,327	50.00%	88,279,163			
Apr	176,558,327	58.33%	102,992,357			
May	176,558,327	66.67%	117,705,551			
Jun	176,558,327	75.00%	132,418,745			
Jul	176,558,327	83.33%	147,131,939			
Aug	176,558,327	91.67%	161,845,133			
Sep	176,558,327	100.00%	176,558,327			



Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$41,639,000 dollars or 94.33%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.42%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.
 ** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.
 *** Unaudited figures

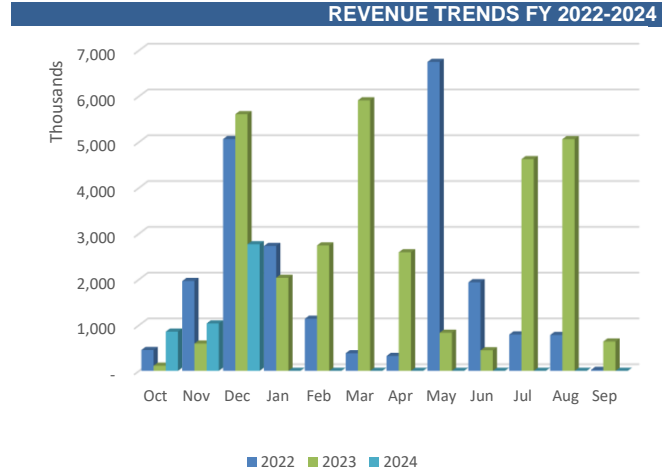
MONTHLY FINANCIAL REPORT

as of December 31, 2023

Impact Fee

Revenue Analysis

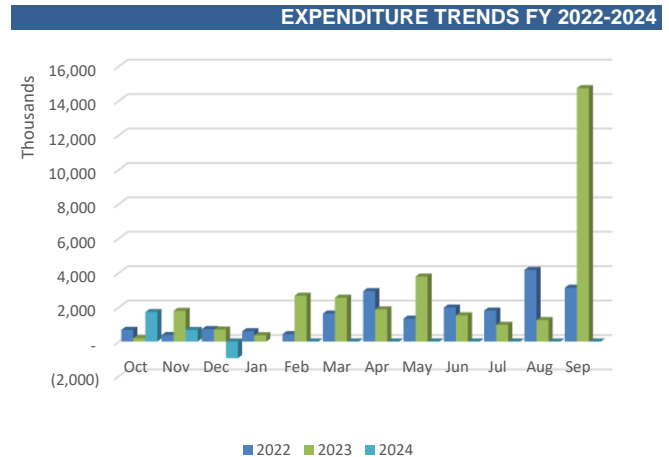
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,247,685	8.33%	1,020,640	856,463	856,463	6.99%	164,178
Nov	12,247,685	16.67%	2,041,281	1,035,254	1,891,717	15.45%	149,564
Dec	12,247,685	25.00%	3,061,921	2,764,882	4,656,599	38.02%	(1,594,677)
Jan	12,247,685	33.33%	4,082,562				
Feb	12,247,685	41.67%	5,103,202				
Mar	12,247,685	50.00%	6,123,843				
Apr	12,247,685	58.33%	7,144,483				
May	12,247,685	66.67%	8,165,124				
Jun	12,247,685	75.00%	9,185,764				
Jul	12,247,685	83.33%	10,206,404				
Aug	12,247,685	91.67%	11,227,045				
Sep	12,247,685	100.00%	12,247,685				



As of December 31, 2023, the Impact Fee revenues are higher than the Budget (YTD) by \$1,594,677 dollars or 52.08%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 38.02%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,247,685	8.33%	1,020,640	1,709,420	1,709,420	13.96%	(688,780)
Nov	12,247,685	16.67%	2,041,281	669,193	2,378,613	19.42%	(337,332)
Dec	12,247,685	25.00%	3,061,921	(966,554)	1,412,060	11.53%	1,649,862
Jan	12,247,685	33.33%	4,082,562				
Feb	12,247,685	41.67%	5,103,202				
Mar	12,247,685	50.00%	6,123,843				
Apr	12,247,685	58.33%	7,144,483				
May	12,247,685	66.67%	8,165,124				
Jun	12,247,685	75.00%	9,185,764				
Jul	12,247,685	83.33%	10,206,404				
Aug	12,247,685	91.67%	11,227,045				
Sep	12,247,685	100.00%	12,247,685				



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$1,649,862 dollars or 53.88%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 11.53%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

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 *** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2023

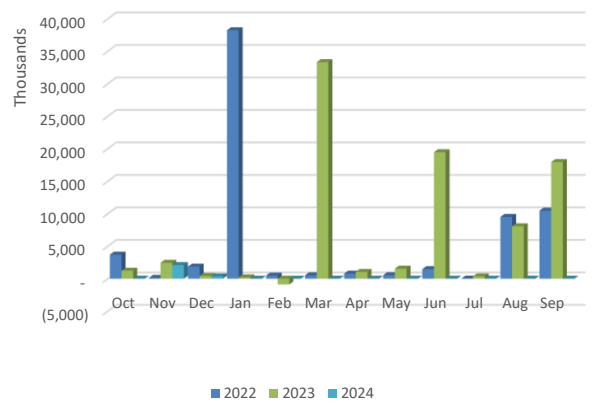
Other Capital Projects Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	492,364,859	8.33%	41,030,405	492	492	0.00%	41,029,913
Nov	492,364,859	16.67%	82,060,810	2,088,994	2,089,486	0.42%	79,971,324
Dec	492,364,859	25.00%	123,091,215	355,127	2,444,613	0.50%	120,646,602
Jan	492,364,859	33.33%	164,121,620				
Feb	492,364,859	41.67%	205,152,025				
Mar	492,364,859	50.00%	246,182,430				
Apr	492,364,859	58.33%	287,212,834				
May	492,364,859	66.67%	328,243,239				
Jun	492,364,859	75.00%	369,273,644				
Jul	492,364,859	83.33%	410,304,049				
Aug	492,364,859	91.67%	451,334,454				
Sep	492,364,859	100.00%	492,364,859				

REVENUE TRENDS FY 2022-2024



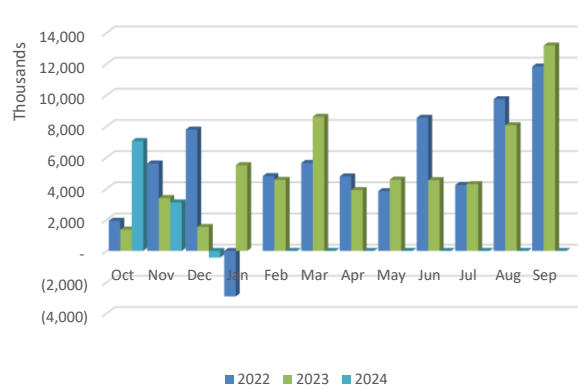
As of December 31, 2023, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$120,646,602 dollars or 98.01%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.5%

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	492,364,859	8.33%	41,030,405	7,049,905	7,049,905	1.43%	33,980,500
Nov	492,364,859	16.67%	82,060,810	3,112,420	10,162,325	2.06%	71,898,485
Dec	492,364,859	25.00%	123,091,215	(427,307)	9,735,018	1.98%	113,356,197
Jan	492,364,859	33.33%	164,121,620				
Feb	492,364,859	41.67%	205,152,025				
Mar	492,364,859	50.00%	246,182,430				
Apr	492,364,859	58.33%	287,212,834				
May	492,364,859	66.67%	328,243,239				
Jun	492,364,859	75.00%	369,273,644				
Jul	492,364,859	83.33%	410,304,049				
Aug	492,364,859	91.67%	451,334,454				
Sep	492,364,859	100.00%	492,364,859				

EXPENDITURE TRENDS FY 2022-2024



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$113,356,197 dollars or 92.09%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.98%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

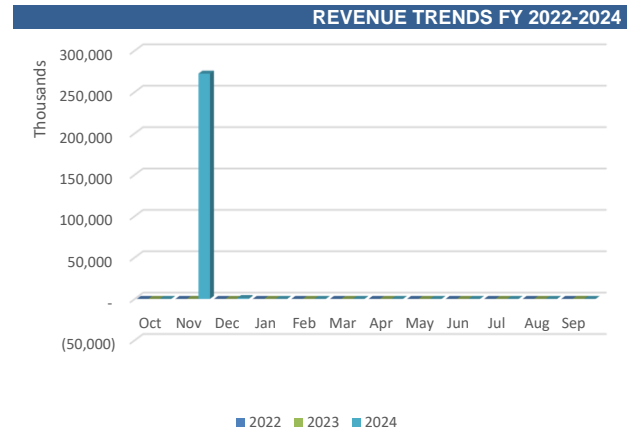
MONTHLY FINANCIAL REPORT

as of December 31, 2023

Special Obligation Bonds

Revenue Analysis

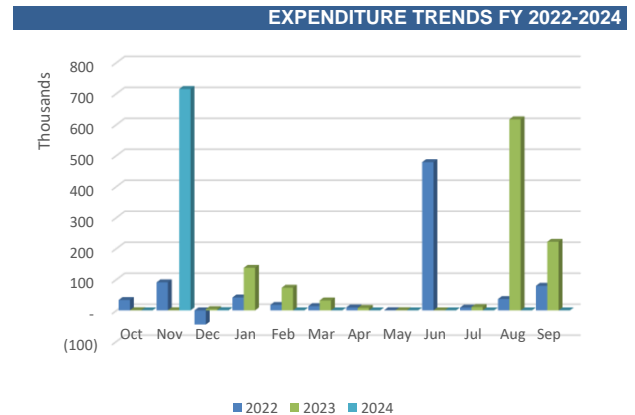
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	321,548,814	8.33%	26,795,735	(3,398)	(3,398)	0.00%	26,799,133
Nov	321,548,814	16.67%	53,591,469	272,208,541	272,205,143	84.65%	(218,613,674)
Dec	321,548,814	25.00%	80,387,204	1,013,492	273,218,635	84.97%	(192,831,431)
Jan	321,548,814	33.33%	107,182,938				
Feb	321,548,814	41.67%	133,978,673				
Mar	321,548,814	50.00%	160,774,407				
Apr	321,548,814	58.33%	187,570,142				
May	321,548,814	66.67%	214,365,876				
Jun	321,548,814	75.00%	241,161,611				
Jul	321,548,814	83.33%	267,957,345				
Aug	321,548,814	91.67%	294,753,080				
Sep	321,548,814	100.00%	321,548,814				



As of December 31, 2023, the Special Obligation Bonds revenues are higher than the Budget (YTD) by \$192,831,431 dollars or 240%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 84.97%. Revenues recorded relate to interest earned and issuance of debt.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	321,548,814	8.33%	26,795,735	-	-	0.00%	26,795,735
Nov	321,548,814	16.67%	53,591,469	714,518	714,518	0.22%	52,876,951
Dec	321,548,814	25.00%	80,387,204	888	715,406	0.22%	79,671,798
Jan	321,548,814	33.33%	107,182,938				
Feb	321,548,814	41.67%	133,978,673				
Mar	321,548,814	50.00%	160,774,407				
Apr	321,548,814	58.33%	187,570,142				
May	321,548,814	66.67%	214,365,876				
Jun	321,548,814	75.00%	241,161,611				
Jul	321,548,814	83.33%	267,957,345				
Aug	321,548,814	91.67%	294,753,080				
Sep	321,548,814	100.00%	321,548,814				



Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$79,671,798 dollars or 99.11%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.22%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department.

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

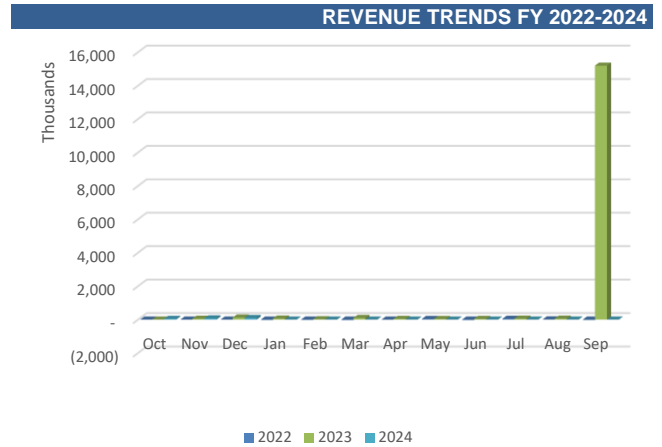
MONTHLY FINANCIAL REPORT

as of December 31, 2023

Transportation and Transit

Revenue Analysis

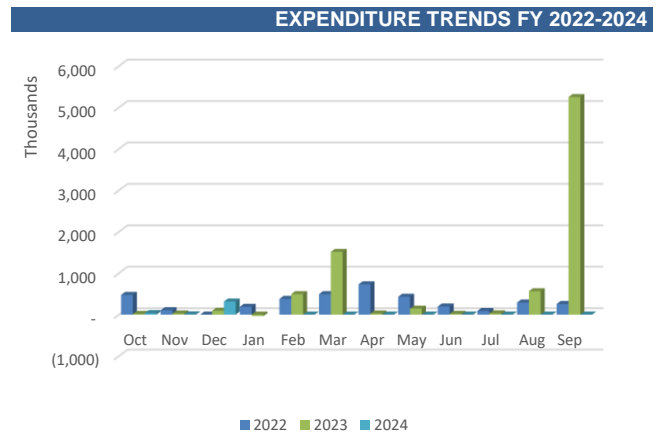
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	7,226,094	8.33%	602,175	42,291	42,291	0.59%	559,883
Nov	7,226,094	16.67%	1,204,349	68,100	110,392	1.53%	1,093,957
Dec	7,226,094	25.00%	1,806,524	90,475	200,867	2.78%	1,605,657
Jan	7,226,094	33.33%	2,408,698				
Feb	7,226,094	41.67%	3,010,873				
Mar	7,226,094	50.00%	3,613,047				
Apr	7,226,094	58.33%	4,215,222				
May	7,226,094	66.67%	4,817,396				
Jun	7,226,094	75.00%	5,419,571				
Jul	7,226,094	83.33%	6,021,745				
Aug	7,226,094	91.67%	6,623,920				
Sep	7,226,094	100.00%	7,226,094				



Revenues for the Transportation and Transit capital fund are transferred from July to September.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	21,782,224	8.33%	1,815,185	35,026	35,026	0.16%	1,780,159
Nov	21,782,224	16.67%	3,630,371	5,420	40,446	0.19%	3,589,925
Dec	21,782,224	25.00%	5,445,556	314,689	355,135	1.63%	5,090,421
Jan	21,782,224	33.33%	7,260,741				
Feb	21,782,224	41.67%	9,075,927				
Mar	21,782,224	50.00%	10,891,112				
Apr	21,782,224	58.33%	12,706,298				
May	21,782,224	66.67%	14,521,483				
Jun	21,782,224	75.00%	16,336,668				
Jul	21,782,224	83.33%	18,151,854				
Aug	21,782,224	91.67%	19,967,039				
Sep	21,782,224	100.00%	21,782,224				



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$5,090,421 dollars or 93.48%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.63%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

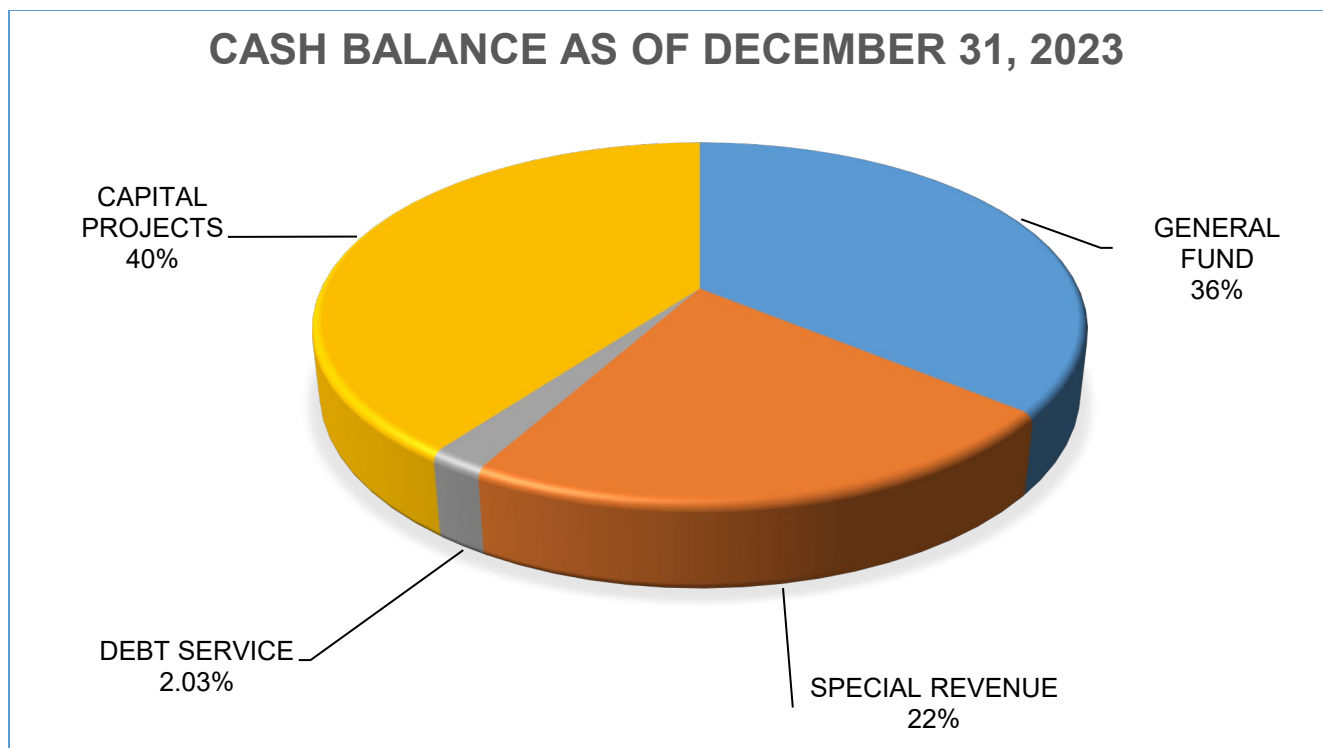


Section 5

Cash Position

MONTHLY FINANCIAL REPORT

As of December 31, 2023, the City of Miami had a balance of cash in the bank of \$ 1,446,986,167. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

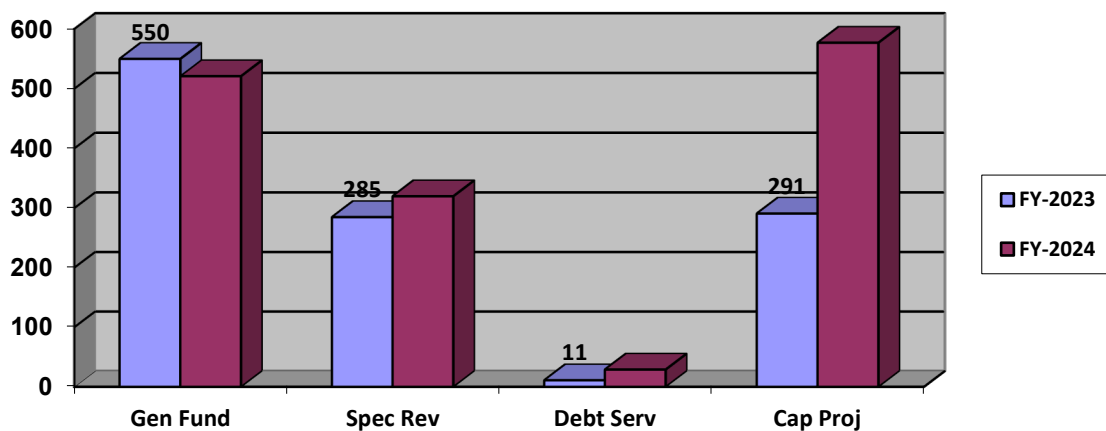
- ⇒ Special Revenue of \$ 320,386,503. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purpose. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 29,339,853. Debt Service funds represent those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 576,509,205. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of December 31, 2023, is \$ 282,283,468.

The remaining amount of the total balance of cash in the bank as of December 31, 2023, that is available for General Fund Operations is \$ 520,750,607.

Cash Balance as of 12-31-22 and 12-31-23





Section 6

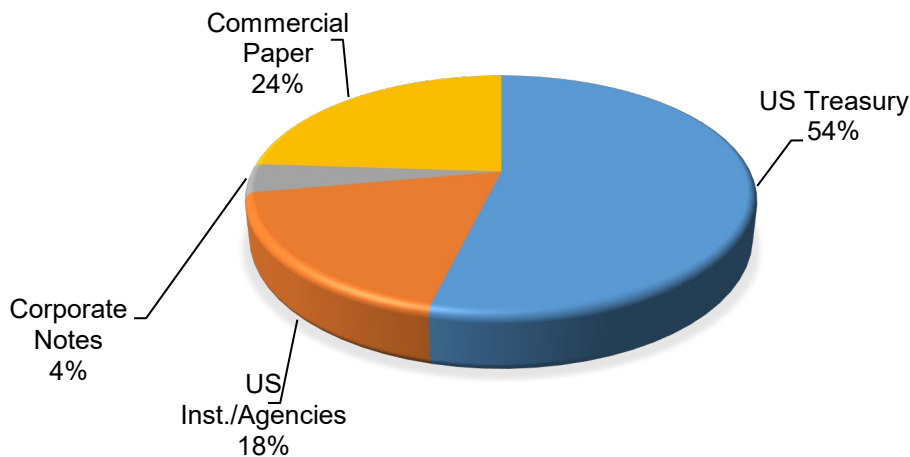
Investments

MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio complies with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	53.82%	9.9852%
US Instruments/ Agency	18.30%	9.6131%
Corporate Notes	0.91%	2.5541%
Commercial Paper	23.96%	5.7091%

PERCENTAGE % OF PORTFOLIO



The largest portion of the portfolio, 53.82%, is invested in US Treasury. As of December 31, 2023, the rate of return was 9.9852%.

Monthly yields for FY 2024 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2023	4.5570	5.4400	(0.8830)
November 2023	4.6603	5.1600	(0.4997)
December 2023	4.9471	4.7900	0.1571

A comparison of actual interest income for the three months ended December 31, 2023 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
General Fund	11,500,000			
Oct-23		1,639,482	1,639,482	14.26%
Nov-23		1,595,758	3,235,240	28.13%
Dec-23		2,068,817	5,304,057	46.12%
Totals	<u>11,500,000</u>	<u>5,304,057</u>		<u>46.12%</u>
Special Revenue Fund				
Oct-23		372,528	372,528	
Nov-23		361,228	733,757	
Dec-23		597,711	1,331,468	
Totals	<u>-</u>	<u>1,331,468</u>		

Projection of General Fund Interest Income for FY 2023 - 2024

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			5,303,497	560		5,304,057
January	710,050,184	4.6603%	2,757,539	1,000	2,758,539	8,062,596
February	810,563,689	4.6603%	3,147,892	1,000	3,148,892	11,211,488
March	667,369,482	4.6603%	2,591,785	1,000	2,592,785	13,804,273
April	799,329,530	4.6603%	3,104,263	1,000	3,105,263	16,909,536
May	637,420,940	4.6603%	2,475,477	1,000	2,476,477	19,386,013
June	774,530,924	4.6603%	3,007,955	1,000	3,008,955	22,394,969
July	603,074,698	4.6603%	2,342,091	1,000	2,343,091	24,738,059
August	713,380,453	4.6603%	2,770,472	1,000	2,771,472	27,509,532
September	571,083,447	4.6603%	2,217,850	1,000	2,218,850	29,728,382
			<u>29,718,821</u>	<u>9,560</u>	<u>24,424,325</u>	

City of Miami
Cash Management Pool
Portfolio Characteristics
As of December 31, 2023

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	By Policy	Actual Month End	Maximum During Year	By Policy	
Government Obligations:									
T Notes	445,530,547	445,012,324	40.14%	40.34%	100%	30 mos.	40 mos.	66 mos.	4.5426%
T Bills	151,181,757	151,326,450	13.68%	53.27%	100%	9 mos.	16 mos.	66 mos.	5.4426%
Government Obligations	596,712,304	596,338,774	53.82%						9.9852%
Federal Instruments:									
FHLB	196,894,241	197,134,388	17.37%	23.36%	75%	34 mos.	25 mos.	66 mos.	5.0885%
FHLB DN	-	-	0.00%	18.77%	75%	0 mos.	9 mos.	66 mos.	0.0000%
FHLMC	-	-	0.00%	5.62%	75%	0 mos.	36 mos.	66 mos.	0.0000%
FHLMC DN	-	-	0.00%	14.90%	75%	0 mos.	6 mos.	66 mos.	0.0000%
FNMA	-	-	0.00%	7.26%	75%	0 mos.	34 mos.	66 mos.	0.0000%
FNMA DN	-	-	0.00%	1.20%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	10,508,596	10,473,241	0.93%	5.68%	75%	10 mos.	24 mos.	66 mos.	4.5246%
FFCB DN	-	-	0.00%	3.93%	75%	0 mos.	8 mos.	66 mos.	0.0000%
Federal Instruments	207,402,837	207,607,629	18.30%						9.6131%
Money Market: Treasury	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	na mos.	0.0000%
Corporate Notes	44,329,399	43,856,297	3.91%	10.83%	25%	33 mos.	47 mos.	66 mos.	2.5541%
Supranational Notes	-	-	0.00%	5.81%	25%	0 mos.	36 mos.	66 mos.	0.0000%
Foreign Sovereign Bond	-	-	0.00%	0.11%	5%	0 mos.	36 mos.	66 mos.	0.0000%
Commercial Paper:	266,828,314	267,016,948	23.96%	32.95%	35%	8 mos.	15 mos.	9 mos.	5.7091%
Totals	<u>1,115,272,854</u>	<u>1,114,819,647</u>	<u>100.00%</u>						4.9471%
									4.9471%



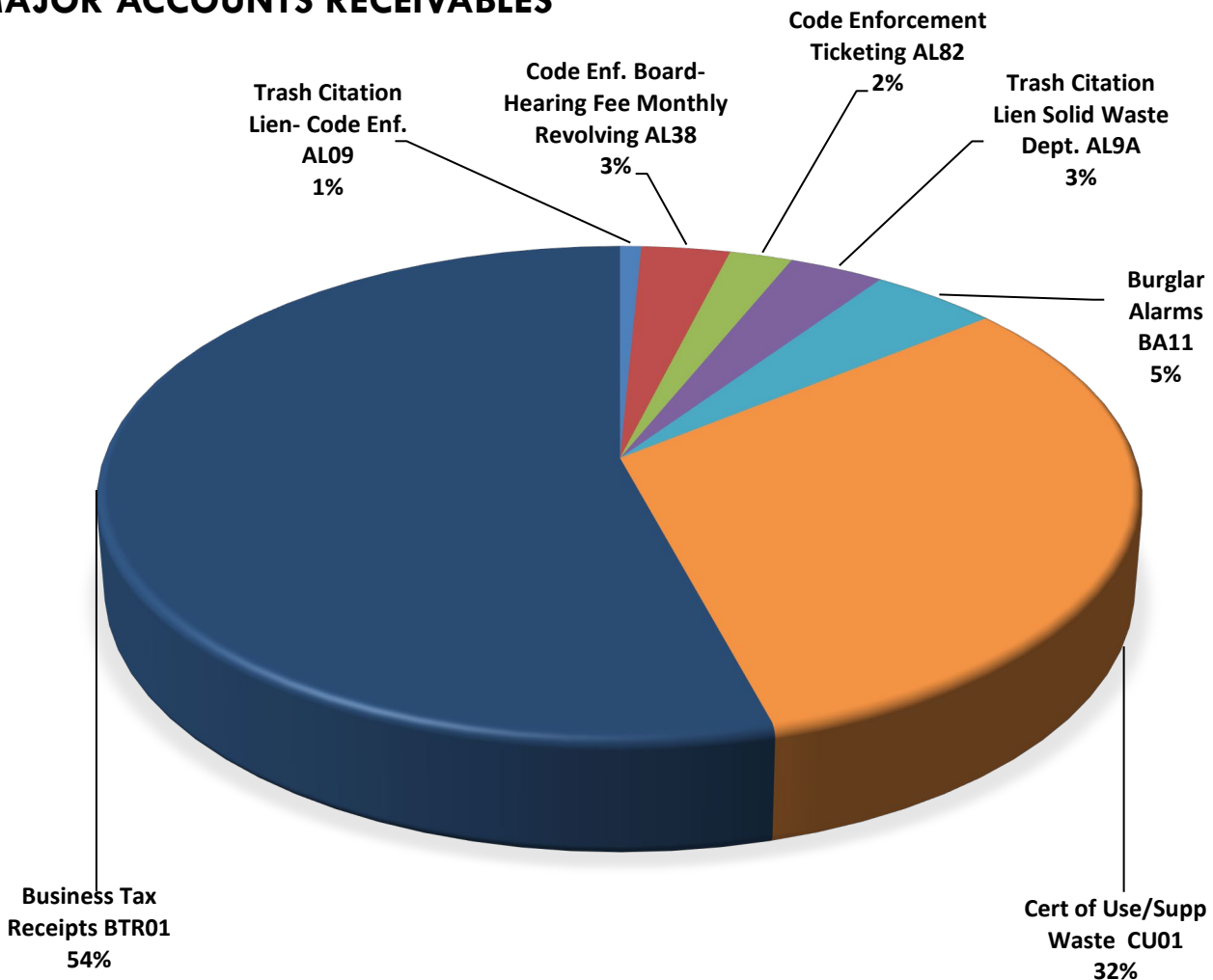
Section 7

Cash Payments Received on Major Accounts Receivables

MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 54% and Certificate of Use represents 32%. The City of Miami billed the Business Tax Receipts for FY24 early in July-2023 for a total of \$7,458,538.50. The Certificate of Use for FY24 were billed early in July-2023 for a total of \$6,054,411.50. The Burglar Alarm for FY24 was billed in August 4, 2023 for a total of \$513,262.50. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Dec 31, 2023.

MAJOR ACCOUNTS RECEIVABLES



City of Miami
Cash Payments Received and Aging on Major Account Receivables
As of 12/31/23

Collection													
Description	Type	Accounts Receivable 10/1/2023	YTD Billings Net of Adjustments	Collections								Accounts Receivable As of 12/31/23	
				Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Jul-24	Aug-24		YTD
Trash Citation Lien- Code Enf.	AL09	77,774.44	19,355.53	(11,645.89)	(6,567.97)	(7,038.14)						(25,252.00)	71,877.97
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	306,995.95	(6,206.21)	-	-	-						-	300,789.74
Code Enforcement Ticketing	AL82	200,619.51	72,802.50	(22,112.50)	(17,805.00)	(20,637.29)						(60,554.79)	212,867.22
Trash Citation Lien Solid Waste Dept.	AL9A	336,853.65	65,810.37	(30,413.99)	(14,073.27)	(34,420.41)						(78,907.67)	323,756.35
Burglar Alarms	BA11	528,946.74	63,689.23	(83,047.48)	(47,077.11)	(25,842.11)						(155,966.70)	436,669.27
Cert of Use/Supp Waste	CU01	3,728,599.63	207,139.50	(512,917.97)	(237,052.41)	(172,455.97)						(922,426.35)	3,013,312.78
Business Tax Receipts	BTR01	6,439,105.00	161,638.98	(1,060,012.02)	(221,157.59)	(160,977.38)						(1,442,146.99)	5,158,596.99
Totals		11,618,894.92	584,229.90	(1,720,149.85)	(543,733.35)	(421,371.30)	-	-	-	-	-	(2,685,254.50)	9,517,870.32

* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

Aging Report							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	71,877.97	1,125.00	-	3,670.75	507.50	66,574.72
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	300,789.74	-	-	-	-	300,789.74
Code Enforcement Ticketing	AL82	212,867.22	27,285.00	1,600.00	-	1,500.00	182,482.22
Trash Citation Lien Solid Waste Dept.	AL9A	323,756.35	16,943.50	4,965.54	801.22	3,032.51	298,013.58
Burglar Alarms	BA11	436,669.27	1,582.50	4,357.50	-	105,571.41	325,157.86
Cert of Use/Supp Waste	CU01	3,013,312.78	4,222.50	2,134.00	1,151.65	1,308,204.37	1,697,600.26
Business Tax Receipts	BTR01	5,158,596.99	1,029.00	334.95	2,329.22	1,422,095.64	3,732,808.18
Totals		9,517,870.32	52,187.50	13,391.99	7,952.84	2,840,911.43	6,603,426.56

Note:

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.