

Monthly Financial Report

January – FY 2024



Prepared by: Finance Department



Table of Contents



Section 1 - General Fund.....	1
Section 2 - Special Revenue Funds.....	7
Section 3 - Debt Service Funds.....	36
Section 4 - Capital Project Funds.....	41
Section 5 - Cash Position.....	51
Section 6 - Investments.....	55
Section 7 - Cash Payments Received on.....	59
 Major Accounts Receivables	



Section 1

General Fund

MONTHLY FINANCIAL REPORT

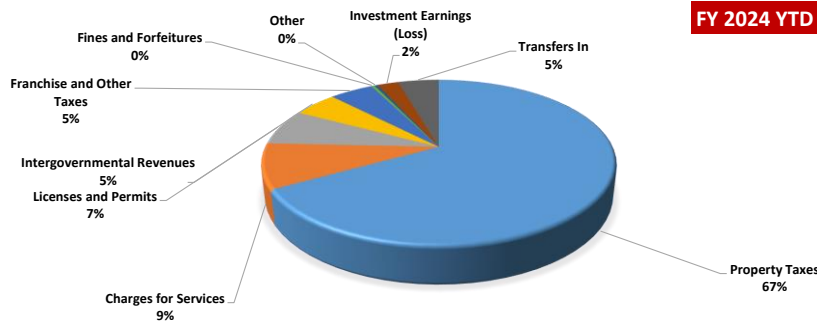
as of January 31, 2024

REVENUE ANALYSIS

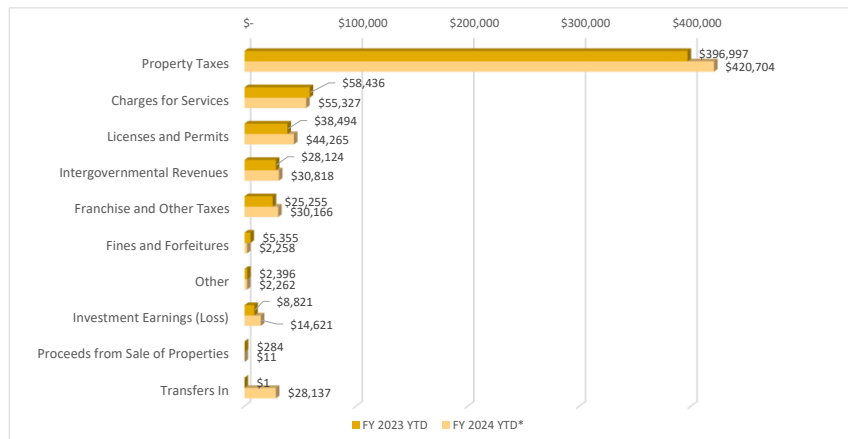
Revenues by Source

Revenues	FY 2023 YTD	% of Total Rev 2023	FY 2024 YTD*	% of Total Rev 2024	Variance FY23 vs FY24	% Variance
Property Taxes	\$ 396,996,971	70.37%	\$ 420,704,398	66.93%	\$ 23,707,428	5.97%
Charges for Services	\$ 58,435,978	10.36%	\$ 55,326,680	8.80%	\$ (3,109,298)	-5.32%
Licenses and Permits	\$ 38,494,375	6.82%	\$ 44,265,439	7.04%	\$ 5,771,065	14.99%
Intergovernmental Revenues	\$ 28,124,328	4.99%	\$ 30,818,054	4.90%	\$ 2,693,726	9.58%
Franchise and Other Taxes	\$ 25,255,409	4.48%	\$ 30,165,960	4.80%	\$ 4,910,551	19.44%
Fines and Forfeitures	\$ 5,355,449	0.95%	\$ 2,257,798	0.36%	\$ (3,097,651)	-57.84%
Other	\$ 2,396,126	0.42%	\$ 2,261,725	0.36%	\$ (134,401)	-5.61%
Investment Earnings (Loss)	\$ 8,820,895	1.56%	\$ 14,621,061	2.33%	\$ 5,800,166	65.75%
Proceeds from Sale of Properties	\$ 284,071	0.05%	\$ 11,478	0.00%	\$ (272,593)	-95.96%
Transfers In	\$ 838	0.00%	\$ 28,137,065	4.48%	\$ 28,136,227	3357665.14%
Total	\$ 564,164,439	100%	\$ 628,569,658	100%	\$ 64,405,219	11.42%

* Unaudited figures



The total General Fund revenue collected as of January 31, 2024 was \$628,569,658. Property Taxes was the largest category making up 66.93% of the total revenue for the General Fund.



As of January 31, 2024, General Fund revenue is higher than FY 2023 by \$64.4 million or 11.4%, primarily due to increase in Property Taxes by \$23.7 million and operating transfers by \$28.1 million. Property Taxes which are usually collected in December.

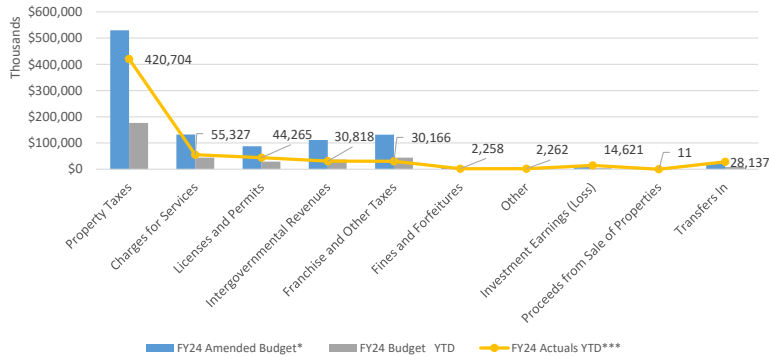
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Revenues Budget to Actual

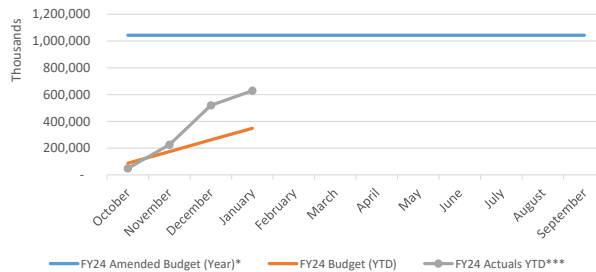
ANALYSIS BY REVENUE TYPE

Revenues	FY24 Amended Budget*	% of Year completed-Budget**	FY24 Budget YTD	FY24 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	529,682,000	33.33%	176,560,667	420,704,398	79.43%	244,143,732
Charges for Services	132,737,000	33.33%	44,245,667	55,326,680	41.68%	11,081,014
Licenses and Permits	87,898,000	33.33%	29,299,333	44,265,439	50.36%	14,966,106
Intergovernmental Revenues	111,569,000	33.33%	37,189,667	30,818,054	27.62%	(6,371,613)
Franchise and Other Taxes	131,767,000	33.33%	43,922,333	30,165,960	22.89%	(13,756,373)
Fines and Forfeitures	6,743,000	33.33%	2,247,667	2,257,798	33.48%	10,132
Other	5,620,000	33.33%	1,873,333	2,261,725	40.24%	388,391
Investment Earnings (Loss)	11,508,000	33.33%	3,836,000	14,621,061	127.05%	10,785,061
Proceeds from Sale of Properties	152,000	33.33%	50,667	11,478	7.55%	(39,189)
Transfers In	25,390,000	33.33%	8,463,333	28,137,065	110.82%	19,673,731
Total	1,043,066,000	33.33%	347,688,667	628,569,658	60.26%	280,880,992



ANALYSIS MONTH BY MONTH

Month	FY24 Amended Budget (Year)*	% of Year completed-Budget**	FY24 Budget (YTD)	FY24 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	1,043,066,000	8.33%	86,922,167	48,949,782	4.69%	(37,972,384)
November	1,043,066,000	16.67%	173,844,333	225,210,585	21.59%	51,366,252
December	1,043,066,000	25.00%	260,766,500	519,673,191	49.82%	258,906,691
January	1,043,066,000	33.33%	347,688,667	628,569,658	60.26%	280,880,992
February	1,043,066,000	41.67%	434,610,833			
March	1,043,066,000	50.00%	521,533,000			
April	1,043,066,000	58.33%	608,455,167			
May	1,043,066,000	66.67%	695,377,333			
June	1,043,066,000	75.00%	782,299,500			
July	1,043,066,000	83.33%	869,221,667			
August	1,043,066,000	91.67%	956,143,833			
September	1,043,066,000	100.00%	1,043,066,000			



As shown on the above chart, the total collected revenue is higher than its YTD budgeted amount. As of January 31, 2024, the difference was 80%. However, compared to amended annual Budget, the actual revenue collected is 60.26%. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

* Figures provided by the Budget Department
 ** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.
 *** Unaudited figures

MONTHLY FINANCIAL REPORT

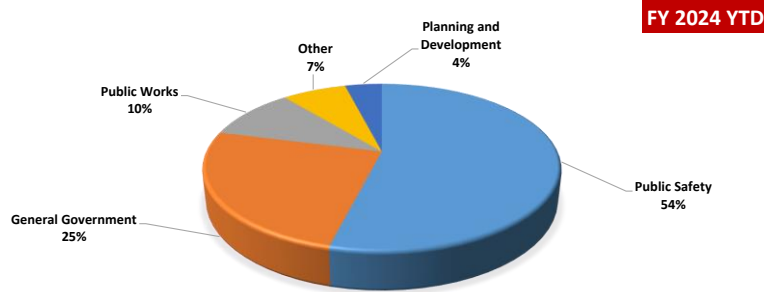
as of January 31, 2024

EXPENDITURE ANALYSIS

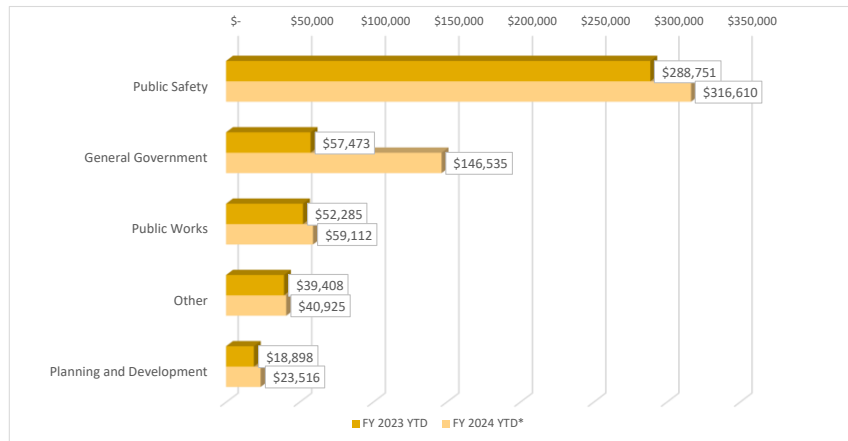
Expenditures by Function

Expenditures	FY 2023 YTD	% of Total Exp 2023	FY 2024 YTD*	% of Total Exp 2024	Variance FY23 vs FY24	% Variance
Public Safety	\$ 288,751,484	63.21%	\$ 316,610,493	53.96%	\$ 27,859,009	9.65%
General Government	\$ 57,473,112	12.58%	\$ 146,534,774	24.98%	\$ 89,061,662	154.96%
Public Works	\$ 52,285,297	11.45%	\$ 59,111,522	10.08%	\$ 6,826,225	13.06%
Other	\$ 39,408,246	8.63%	\$ 40,924,812	6.98%	\$ 1,516,565	3.85%
Planning and Development	\$ 18,897,570	4.14%	\$ 23,515,639	4.01%	\$ 4,618,069	24.44%
Total	\$ 456,815,710	100%	\$ 586,697,240	100%	\$ 129,881,530	28.43%

* Unaudited figures



The total General Fund expenditures as of January 31, 2024 were \$586,697,240. Public Safety was the largest expenditure category with 54% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of January 31, 2024 is higher by 28%. The variance is mainly due to increase in Public Safety & General Government by \$27.8 million & \$81 million due to Transfer Out-Interfund Transfers.

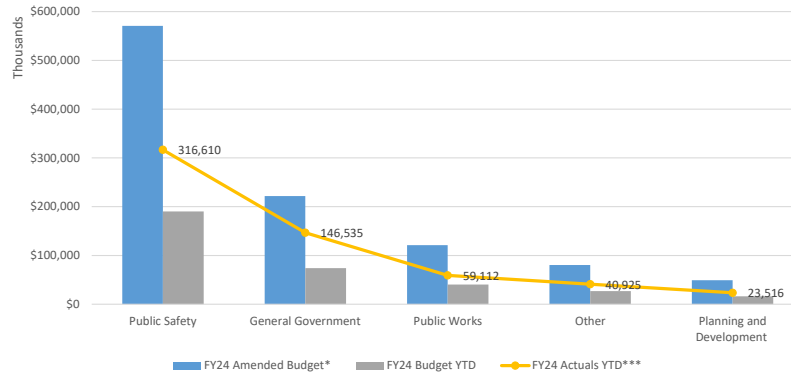
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Expenditures Budget to Actual

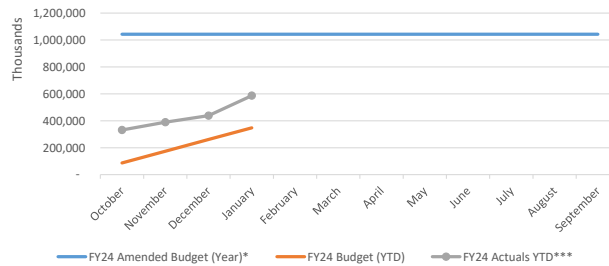
ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY24 Amended Budget*	% of Year completed-Budget**	FY24 Budget YTD	FY24 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	570,611,000	33.33%	190,203,667	316,610,493	55.49%	126,406,827
General Government	221,745,000	33.33%	73,915,000	146,534,774	66.08%	72,619,774
Public Works	120,977,000	33.33%	40,325,667	59,111,522	48.86%	18,785,855
Other	80,412,000	33.33%	26,804,000	40,924,812	50.89%	14,120,812
Planning and Development	49,321,000	33.33%	16,440,333	23,515,639	47.68%	7,075,305
Total	1,043,066,000	33.33%	347,688,667	586,697,240	56.25%	239,008,573



ANALYSIS MONTH BY MONTH

Month	FY24 Amended Budget (Year)*	% of Year completed-Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	1,043,066,000	8.33%	86,922,167	331,580,117	331,580,117	31.79%	244,657,950
November	1,043,066,000	16.67%	173,844,333	58,303,367	389,883,484	37.38%	216,039,151
December	1,043,066,000	25.00%	260,766,500	47,985,598	437,869,082	41.98%	177,102,582
January	1,043,066,000	33.33%	347,688,667	148,829,583	586,698,665	56.25%	239,009,999
February	1,043,066,000	41.67%	434,610,833	-	-	-	-
March	1,043,066,000	50.00%	521,533,000	-	-	-	-
April	1,043,066,000	58.33%	608,455,167	-	-	-	-
May	1,043,066,000	66.67%	695,377,333	-	-	-	-
June	1,043,066,000	75.00%	782,299,500	-	-	-	-
July	1,043,066,000	83.33%	869,221,667	-	-	-	-
August	1,043,066,000	91.67%	956,143,833	-	-	-	-
September	1,043,066,000	100.00%	1,043,066,000	-	-	-	-



As of January 31, 2024, Public Safety, General Government, Public Works, Other, and Planning and Development actual expenditures were higher than its YTD Budget.

* Figures provided by the Budget Department

** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2024

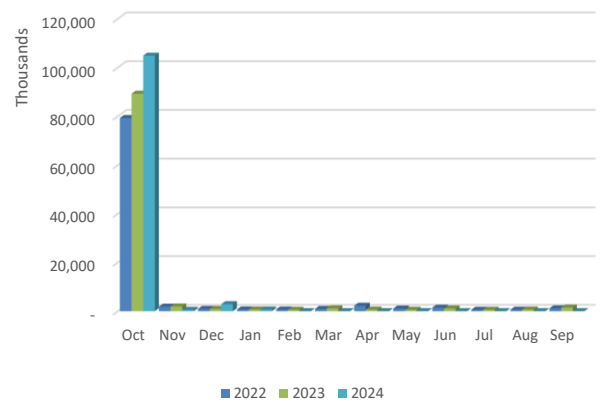
Internal Service Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	112,916,000	8.33%	9,409,667	104,849,404	104,849,404	92.86%	(95,439,738)
Nov	112,916,000	16.67%	18,819,333	559,393	105,408,797	93.35%	(86,589,464)
Dec	112,916,000	25.00%	28,229,000	2,876,324	108,285,121	95.90%	(80,056,121)
Jan	112,916,000	33.33%	37,638,667	698,279	108,983,399	96.52%	(71,344,733)
Feb	112,916,000	41.67%	47,048,333				
Mar	112,916,000	50.00%	56,458,000				
Apr	112,916,000	58.33%	65,867,667				
May	112,916,000	66.67%	75,277,333				
Jun	112,916,000	75.00%	84,687,000				
Jul	112,916,000	83.33%	94,096,667				
Aug	112,916,000	91.67%	103,506,333				
Sep	112,916,000	100.00%	112,916,000				

REVENUE TRENDS FY 2022-2024



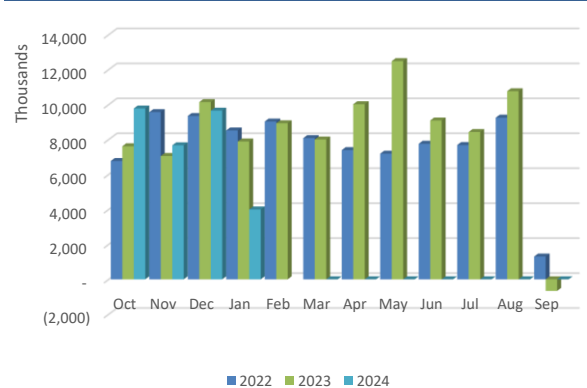
The Internal Service Fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	112,916,000	8.33%	9,409,667	9,774,344	9,774,344	8.66%	(364,677)
Nov	112,916,000	16.67%	18,819,333	7,666,712	17,441,056	15.45%	1,378,278
Dec	112,916,000	25.00%	28,229,000	9,650,941	27,091,997	23.99%	1,137,003
Jan	112,916,000	33.33%	37,638,667	3,997,006	31,089,002	27.53%	6,549,664
Feb	112,916,000	41.67%	47,048,333				
Mar	112,916,000	50.00%	56,458,000				
Apr	112,916,000	58.33%	65,867,667				
May	112,916,000	66.67%	75,277,333				
Jun	112,916,000	75.00%	84,687,000				
Jul	112,916,000	83.33%	94,096,667				
Aug	112,916,000	91.67%	103,506,333				
Sep	112,916,000	100.00%	112,916,000				

EXPENDITURE TRENDS FY 2022-2024



The Internal Service Fund expenditures are lower than the Budget (YTD) by \$6,549,664 dollars or 17.4%. Relative to the Amended Budget, the year to date expenditures constitute 27.53%.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

Special Revenue Funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following are the SRF as of January 31, 2024.

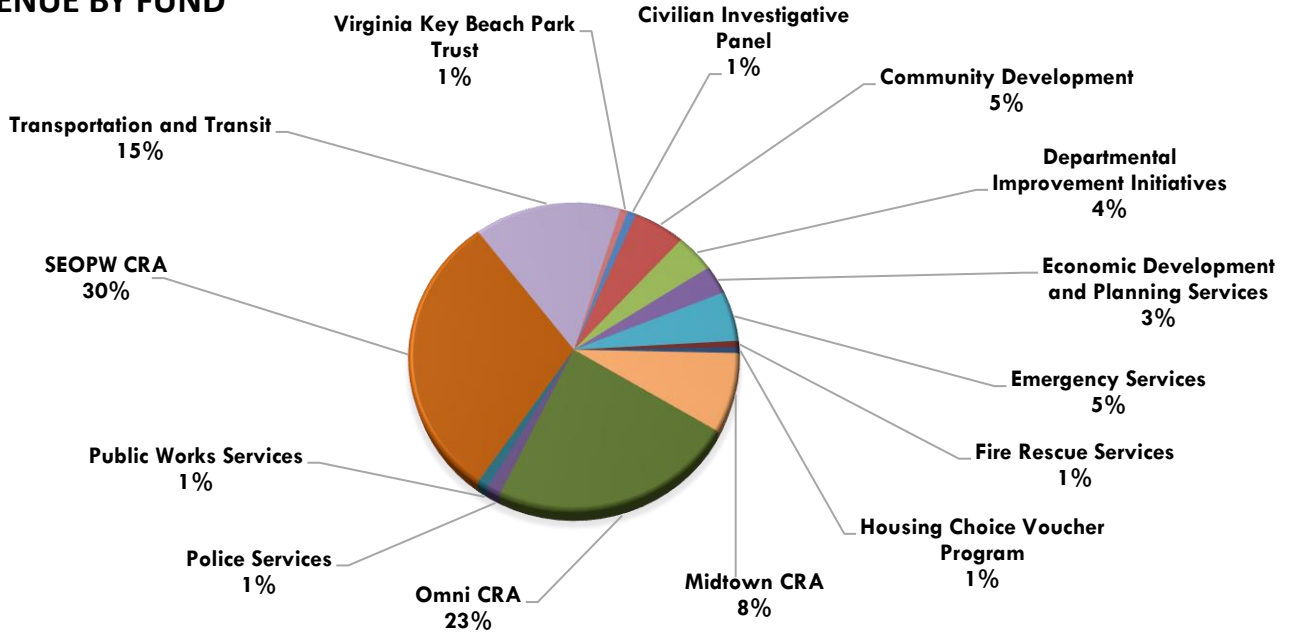
- ◆ Bayfront Park Land Acquisition Trust
- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development
- ◆ Community Development – Housing Choice Voucher Program (Section 8)
- ◆ Community Development – Mainstream Voucher Program
- ◆ Community Development – State Housing Initiatives Partnership Program (SHIP)
- ◆ Community Redevelopment Agency (CRA) – Midtown
- ◆ Community Redevelopment Agency (CRA) – Omni
- ◆ Community Redevelopment Agency (CRA) – SEOPW
- ◆ Departmental Improvement Initiatives
- ◆ Economic Development and Planning Services
- ◆ Emergency Services
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Law Enforcement Trust
- ◆ Liberty City Revitalization Trust
- ◆ Little Haiti Revitalization Trust
- ◆ Miami Ballpark Parking Facilities
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

MONTHLY FINANCIAL REPORT

REVENUE OVERVIEW

The primary sources of revenue for the Special Revenue Funds (SRF) of the City of Miami consist of taxes, grants, assessments, and fees. As of January 31, 2024, year to date revenues were \$159,889,837. The revenues by fund are depicted in the following chart:

REVENUE BY FUND



As revealed by the chart, SEOPW CRA, Omni CRA, and Transportation and Transit funds contribute approximately 68% of total revenues for the City’s SRF. These funds show revenues of \$ \$47,332,349, \$36,838,692, and \$23,759,253 respectively.

Revenue

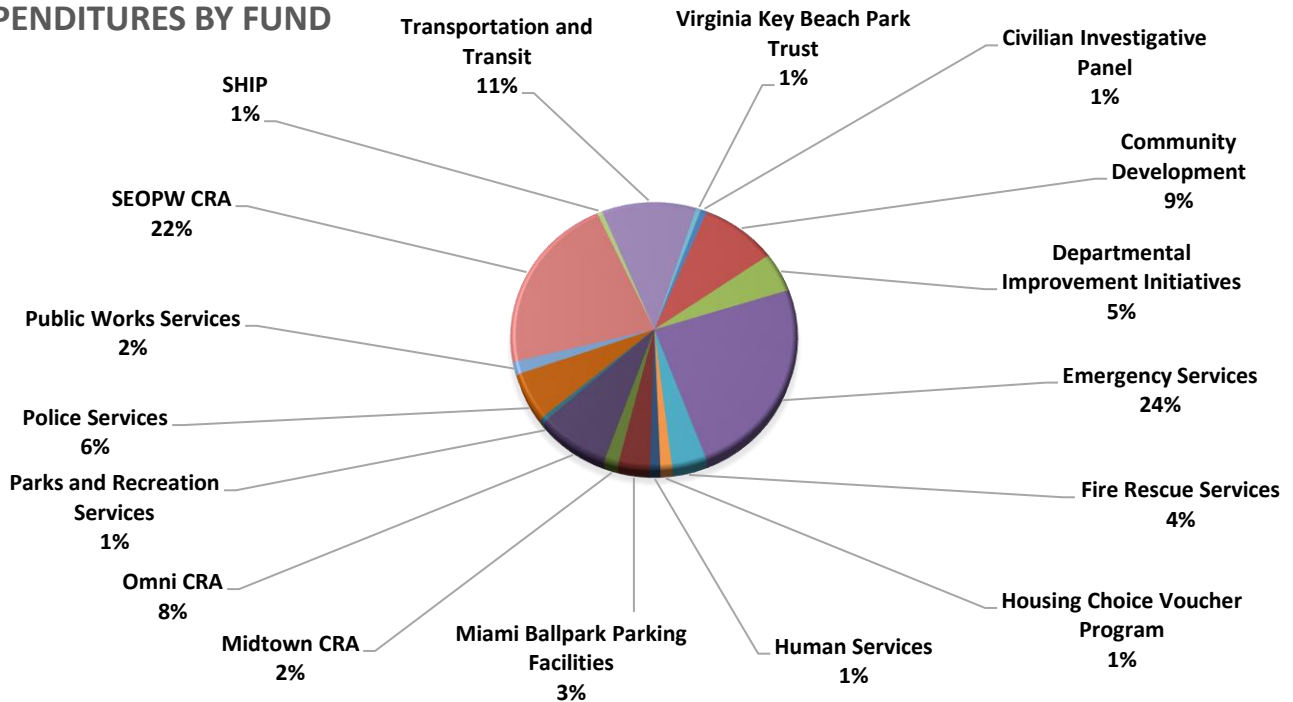
During January 2024, the City received most of its revenue from Southeast Overtown/Park West Community Redevelopment Agency (SEOPW CRA). The second largest program is Omni Community Redevelopment Agency (Omni CRA). As of January 31, 2024, the City received HOPWA and CDBG revenues of approximately \$4,643,852 and \$1,167,454 respectively.

MONTHLY FINANCIAL REPORT

EXPENDITURES OVERVIEW

The expenditures for the SRF were \$79,766,552 as of January 31, 2024, and Emergency Services, SEOPW CRA, and Transportation and Transit funds had the highest expenditures within the SRF. These funds represent approximately 57% of total expenditure as demonstrated below.

EXPENDITURES BY FUND



For the Non-Reimbursable, Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending January 31, 2024, non-reimbursable expenditures were reported for \$149,096.13 for award 2489.

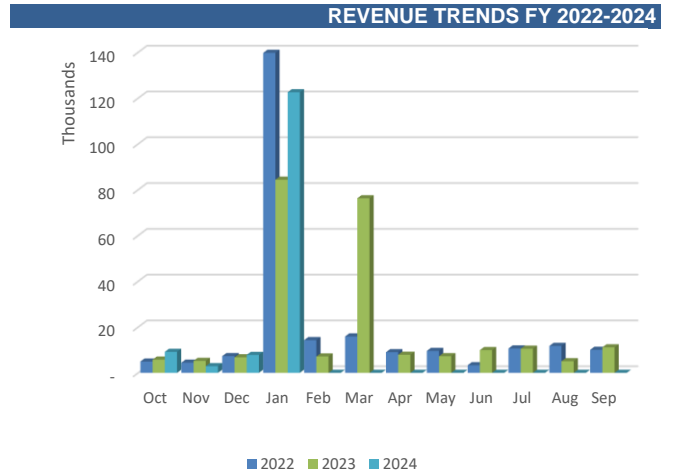
MONTHLY FINANCIAL REPORT

as of January 31, 2024

City Clerk Services Special Revenue Fund

Revenue Analysis

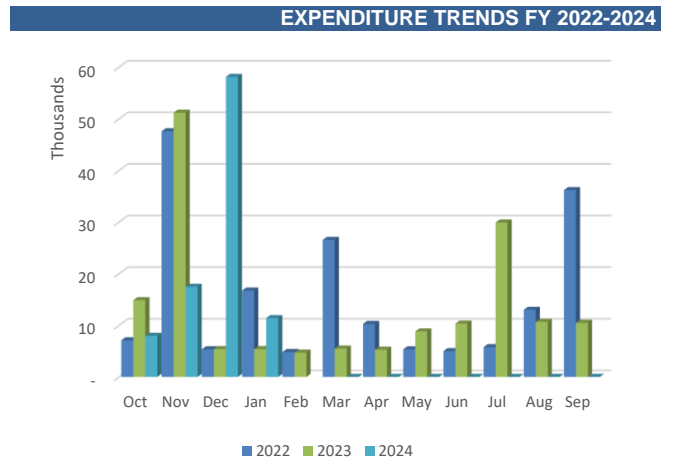
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,794,000	8.33%	149,500	9,175	9,175	0.51%	140,325
Nov	1,794,000	16.67%	299,000	2,923	12,098	0.67%	286,902
Dec	1,794,000	25.00%	448,500	7,834	19,932	1.11%	428,568
Jan	1,794,000	33.33%	598,000	122,540	142,472	7.94%	455,528
Feb	1,794,000	41.67%	747,500				
Mar	1,794,000	50.00%	897,000				
Apr	1,794,000	58.33%	1,046,500				
May	1,794,000	66.67%	1,196,000				
Jun	1,794,000	75.00%	1,345,500				
Jul	1,794,000	83.33%	1,495,000				
Aug	1,794,000	91.67%	1,644,500				
Sep	1,794,000	100.00%	1,794,000				



As of January 31, 2024, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$455,528 dollars or 76.18%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 7.94%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,794,000	8.33%	149,500	7,955	7,955	0.44%	141,545
Nov	1,794,000	16.67%	299,000	17,458	25,413	1.42%	273,587
Dec	1,794,000	25.00%	448,500	58,120	83,532	4.66%	364,968
Jan	1,794,000	33.33%	598,000	11,388	94,920	5.29%	503,080
Feb	1,794,000	41.67%	747,500				
Mar	1,794,000	50.00%	897,000				
Apr	1,794,000	58.33%	1,046,500				
May	1,794,000	66.67%	1,196,000				
Jun	1,794,000	75.00%	1,345,500				
Jul	1,794,000	83.33%	1,495,000				
Aug	1,794,000	91.67%	1,644,500				
Sep	1,794,000	100.00%	1,794,000				



Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$503,080 dollars or 84.13%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 5.29%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

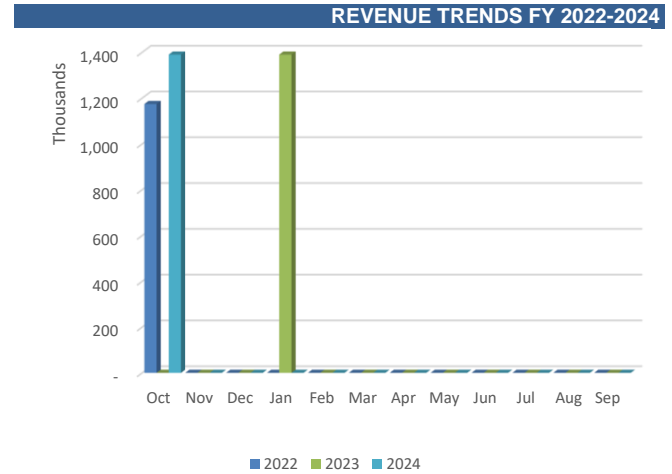
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Civilian Investigative Panel

Revenue Analysis

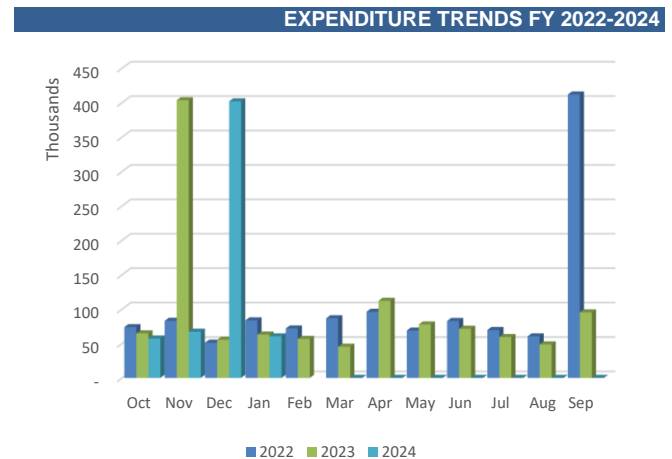
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,390,000	8.33%	115,833	1,390,000	1,390,000	100.00%	(1,274,167)
Nov	1,390,000	16.67%	231,667	-	1,390,000	100.00%	(1,158,333)
Dec	1,390,000	25.00%	347,500	-	1,390,000	100.00%	(1,042,500)
Jan	1,390,000	33.33%	463,333	-	1,390,000	100.00%	(926,667)
Feb	1,390,000	41.67%	579,167				
Mar	1,390,000	50.00%	695,000				
Apr	1,390,000	58.33%	810,833				
May	1,390,000	66.67%	926,667				
Jun	1,390,000	75.00%	1,042,500				
Jul	1,390,000	83.33%	1,158,333				
Aug	1,390,000	91.67%	1,274,167				
Sep	1,390,000	100.00%	1,390,000				



As of January 31, 2024, the Civilian Investigative Panel revenues are higher than the Budget (YTD) by \$926,667 dollars or 200%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 100%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,390,000	8.33%	115,833	57,262	57,262	4.12%	58,571
Nov	1,390,000	16.67%	231,667	67,115	124,378	8.95%	107,289
Dec	1,390,000	25.00%	347,500	401,847	526,225	37.86%	(178,725)
Jan	1,390,000	33.33%	463,333	60,316	586,541	42.20%	(123,207)
Feb	1,390,000	41.67%	579,167				
Mar	1,390,000	50.00%	695,000				
Apr	1,390,000	58.33%	810,833				
May	1,390,000	66.67%	926,667				
Jun	1,390,000	75.00%	1,042,500				
Jul	1,390,000	83.33%	1,158,333				
Aug	1,390,000	91.67%	1,274,167				
Sep	1,390,000	100.00%	1,390,000				



As of January 31, 2024, the Civilian Investigative Panel expenditures are higher than the Budget (YTD) by \$123,207 dollars or 26.59%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 42.2%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

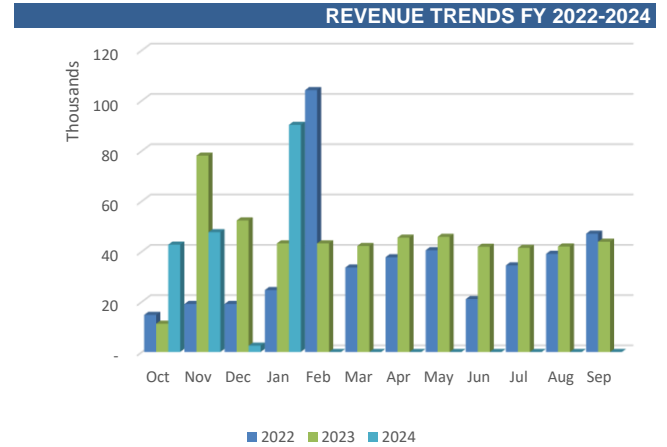
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Mainstream Vouchers Program Special Revenue Fund

Revenue Analysis

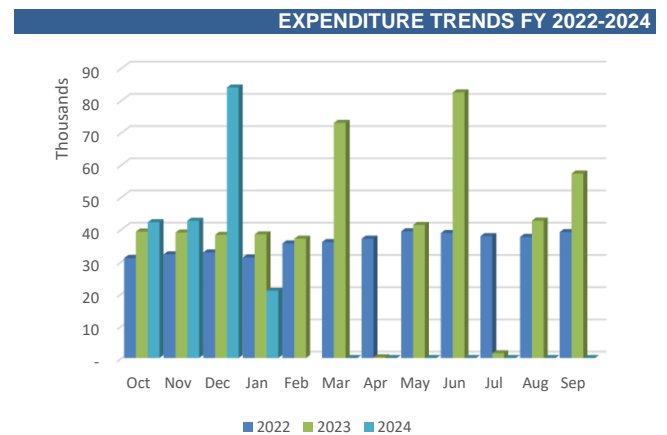
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	628,000	8.33%	52,333	42,659	42,659	6.79%	9,674
Nov	628,000	16.67%	104,667	47,597	90,256	14.37%	14,411
Dec	628,000	25.00%	157,000	2,500	92,756	14.77%	64,244
Jan	628,000	33.33%	209,333	90,271	183,027	29.14%	26,306
Feb	628,000	41.67%	261,667				
Mar	628,000	50.00%	314,000				
Apr	628,000	58.33%	366,333				
May	628,000	66.67%	418,667				
Jun	628,000	75.00%	471,000				
Jul	628,000	83.33%	523,333				
Aug	628,000	91.67%	575,667				
Sep	628,000	100.00%	628,000				



As of January 31, 2024, the Mainstream Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$26,306 dollars or 12.57%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 29.14%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	628,000	8.33%	52,333	42,141	42,141	6.71%	10,192
Nov	628,000	16.67%	104,667	42,603	84,744	13.49%	19,923
Dec	628,000	25.00%	157,000	83,951	168,695	26.86%	(11,695)
Jan	628,000	33.33%	209,333	20,867	189,562	30.19%	19,771
Feb	628,000	41.67%	261,667				
Mar	628,000	50.00%	314,000				
Apr	628,000	58.33%	366,333				
May	628,000	66.67%	418,667				
Jun	628,000	75.00%	471,000				
Jul	628,000	83.33%	523,333				
Aug	628,000	91.67%	575,667				
Sep	628,000	100.00%	628,000				



Consistently, the Mainstream Vouchers Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$19,771 dollars or 9.44%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 30.19%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.
 *** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2024

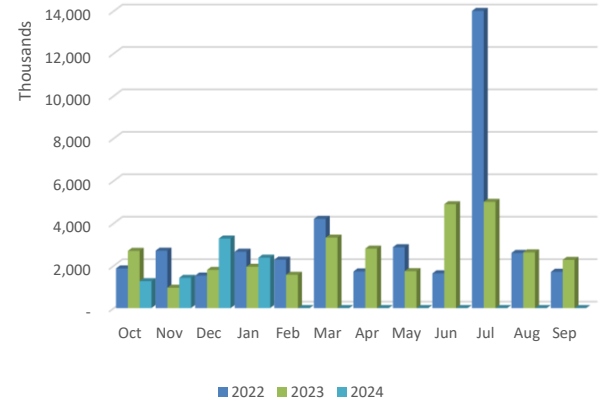
Community Development Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	64,124,000	8.33%	5,343,667	1,265,908	1,265,908	1.97%	4,077,759
Nov	64,124,000	16.67%	10,687,333	1,424,980	2,690,888	4.20%	7,996,445
Dec	64,124,000	25.00%	16,031,000	3,275,149	5,966,037	9.30%	10,064,963
Jan	64,124,000	33.33%	21,374,667	2,373,561	8,339,598	13.01%	13,035,069
Feb	64,124,000	41.67%	26,718,333				
Mar	64,124,000	50.00%	32,062,000				
Apr	64,124,000	58.33%	37,405,667				
May	64,124,000	66.67%	42,749,333				
Jun	64,124,000	75.00%	48,093,000				
Jul	64,124,000	83.33%	53,436,667				
Aug	64,124,000	91.67%	58,780,333				
Sep	64,124,000	100.00%	64,124,000				

REVENUE TRENDS FY 2022-2024



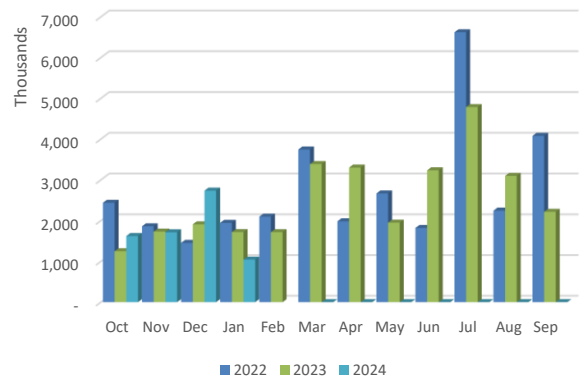
As of January 31, 2024, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$13,035,069 dollars or 60.98%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 13.01%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	64,124,000	8.33%	5,343,667	1,622,261	1,622,261	2.53%	3,721,405
Nov	64,124,000	16.67%	10,687,333	1,713,226	3,335,488	5.20%	7,351,846
Dec	64,124,000	25.00%	16,031,000	2,735,075	6,070,563	9.47%	9,960,437
Jan	64,124,000	33.33%	21,374,667	1,043,741	7,114,303	11.09%	14,260,363
Feb	64,124,000	41.67%	26,718,333				
Mar	64,124,000	50.00%	32,062,000				
Apr	64,124,000	58.33%	37,405,667				
May	64,124,000	66.67%	42,749,333				
Jun	64,124,000	75.00%	48,093,000				
Jul	64,124,000	83.33%	53,436,667				
Aug	64,124,000	91.67%	58,780,333				
Sep	64,124,000	100.00%	64,124,000				

EXPENDITURE TRENDS FY 2022-2024



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$14,260,363 dollars or 66.72%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 11.09%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2024

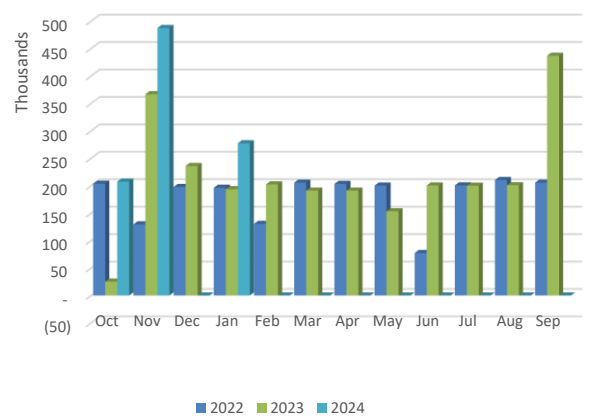
Housing Choice Voucher Program Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,230,000	8.33%	185,833	207,533	207,533	9.31%	(21,700)
Nov	2,230,000	16.67%	371,667	487,504	695,037	31.17%	(323,370)
Dec	2,230,000	25.00%	557,500	(30)	695,007	31.17%	(137,507)
Jan	2,230,000	33.33%	743,333	277,464	972,471	43.61%	(229,138)
Feb	2,230,000	41.67%	929,167				
Mar	2,230,000	50.00%	1,115,000				
Apr	2,230,000	58.33%	1,300,833				
May	2,230,000	66.67%	1,486,667				
Jun	2,230,000	75.00%	1,672,500				
Jul	2,230,000	83.33%	1,858,333				
Aug	2,230,000	91.67%	2,044,167				
Sep	2,230,000	100.00%	2,230,000				

REVENUE TRENDS FY 2022-2024



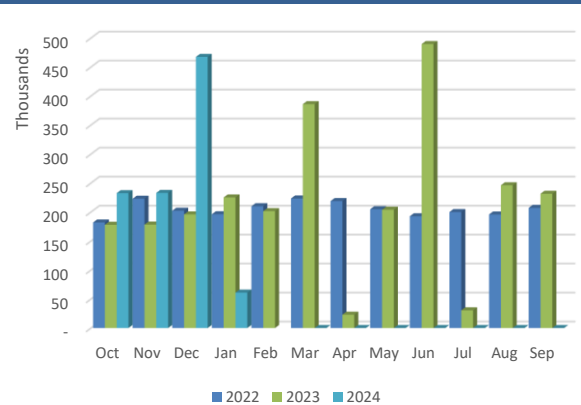
As of January 31, 2024, the Housing Choice Voucher Program Special Revenue Fund revenues are higher than the Budget (YTD) by \$229,138 dollars or 30.83%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 43.61%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,230,000	8.33%	185,833	232,524	232,524	10.43%	(46,691)
Nov	2,230,000	16.67%	371,667	232,938	465,463	20.87%	(93,796)
Dec	2,230,000	25.00%	557,500	467,375	932,838	41.83%	(375,338)
Jan	2,230,000	33.33%	743,333	61,019	993,857	44.57%	(250,524)
Feb	2,230,000	41.67%	929,167				
Mar	2,230,000	50.00%	1,115,000				
Apr	2,230,000	58.33%	1,300,833				
May	2,230,000	66.67%	1,486,667				
Jun	2,230,000	75.00%	1,672,500				
Jul	2,230,000	83.33%	1,858,333				
Aug	2,230,000	91.67%	2,044,167				
Sep	2,230,000	100.00%	2,230,000				

EXPENDITURE TRENDS FY 2022-2024



Consistently, the Housing Choice Voucher Program Special Revenue Fund expenditures are higher than the Budget (YTD) by \$250,524 dollars or 33.7%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 44.57%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

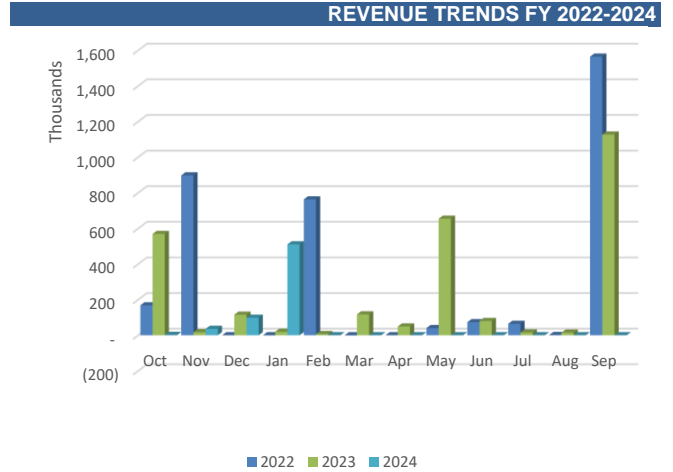
MONTHLY FINANCIAL REPORT

as of January 31, 2024

SHIP Special Revenue Fund

Revenue Analysis

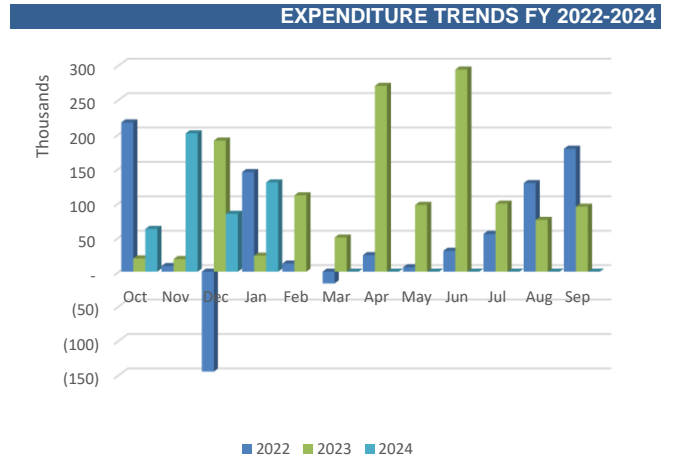
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,903,000	8.33%	741,917	2,163	2,163	0.02%	739,753
Nov	8,903,000	16.67%	1,483,833	36,066	38,229	0.43%	1,445,604
Dec	8,903,000	25.00%	2,225,750	97,993	136,222	1.53%	2,089,528
Jan	8,903,000	33.33%	2,967,667	510,243	646,465	7.26%	2,321,202
Feb	8,903,000	41.67%	3,709,583				
Mar	8,903,000	50.00%	4,451,500				
Apr	8,903,000	58.33%	5,193,417				
May	8,903,000	66.67%	5,935,333				
Jun	8,903,000	75.00%	6,677,250				
Jul	8,903,000	83.33%	7,419,167				
Aug	8,903,000	91.67%	8,161,083				
Sep	8,903,000	100.00%	8,903,000				



As of January 31, 2024, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,321,202 dollars or 78.22%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 7.26%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,903,000	8.33%	741,917	62,139	62,139	0.70%	679,778
Nov	8,903,000	16.67%	1,483,833	200,926	263,064	2.95%	1,220,769
Dec	8,903,000	25.00%	2,225,750	83,969	347,034	3.90%	1,878,716
Jan	8,903,000	33.33%	2,967,667	129,690	476,724	5.35%	2,490,943
Feb	8,903,000	41.67%	3,709,583				
Mar	8,903,000	50.00%	4,451,500				
Apr	8,903,000	58.33%	5,193,417				
May	8,903,000	66.67%	5,935,333				
Jun	8,903,000	75.00%	6,677,250				
Jul	8,903,000	83.33%	7,419,167				
Aug	8,903,000	91.67%	8,161,083				
Sep	8,903,000	100.00%	8,903,000				



Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,490,943 dollars or 83.94%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 5.35%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

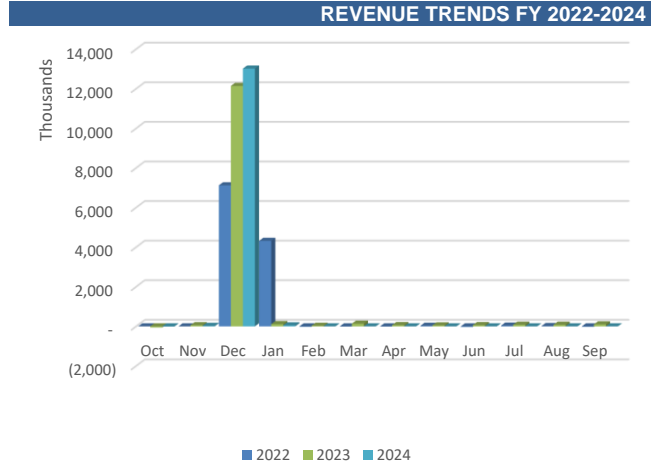
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Midtown CRA Special Revenue

Revenue Analysis

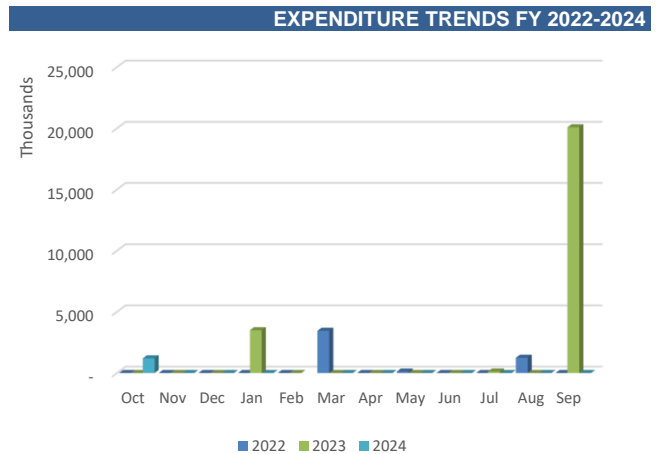
BUDGET TO ACTUAL							
Month	FY24		FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
	Amended Budget (Year)*	% of Year complete - Budget**					
Oct	13,436,326	8.33%	1,119,694	(10,500)	(10,500)	-0.08%	1,130,194
Nov	13,436,326	16.67%	2,239,388	22,358	11,858	0.09%	2,227,529
Dec	13,436,326	25.00%	3,359,082	13,017,199	13,029,058	96.97%	(9,669,976)
Jan	13,436,326	33.33%	4,478,775	49,439	13,078,496	97.34%	(8,599,721)
Feb	13,436,326	41.67%	5,598,469				
Mar	13,436,326	50.00%	6,718,163				
Apr	13,436,326	58.33%	7,837,857				
May	13,436,326	66.67%	8,957,551				
Jun	13,436,326	75.00%	10,077,245				
Jul	13,436,326	83.33%	11,196,938				
Aug	13,436,326	91.67%	12,316,632				
Sep	13,436,326	100.00%	13,436,326				



As of January 31, 2024, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$8,599,721 dollars or 192.01%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 97.34%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24		FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
	Amended Budget (Year)*	% of Year complete - Budget**					
Oct	13,436,326	8.33%	1,119,694	1,198,188	1,198,188	8.92%	(78,494)
Nov	13,436,326	16.67%	2,239,388	-	1,198,188	8.92%	1,041,200
Dec	13,436,326	25.00%	3,359,082	-	1,198,188	8.92%	2,160,894
Jan	13,436,326	33.33%	4,478,775	-	1,198,188	8.92%	3,280,587
Feb	13,436,326	41.67%	5,598,469				
Mar	13,436,326	50.00%	6,718,163				
Apr	13,436,326	58.33%	7,837,857				
May	13,436,326	66.67%	8,957,551				
Jun	13,436,326	75.00%	10,077,245				
Jul	13,436,326	83.33%	11,196,938				
Aug	13,436,326	91.67%	12,316,632				
Sep	13,436,326	100.00%	13,436,326				



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$3,280,587 dollars or 73.25%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 8.92%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

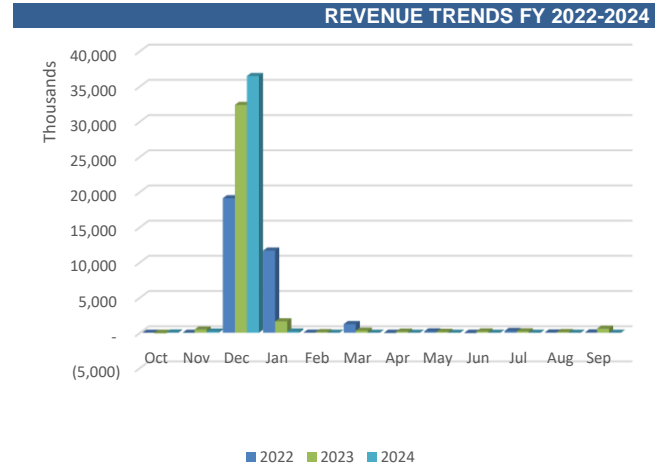
MONTHLY FINANCIAL REPORT

as of January 31, 2024

OMNI CRA Special Revenue

Revenue Analysis

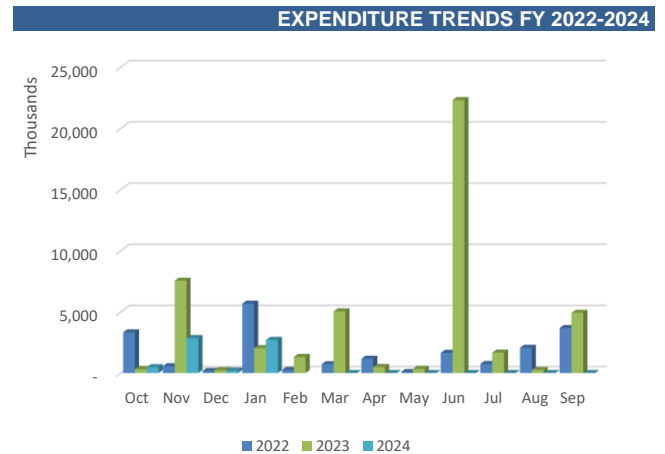
BUDGET TO ACTUAL							
Month	FY24		FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
	Amended Budget (Year)*	% of Year complete - Budget**					
Oct	62,699,229	8.33%	5,224,936	33,304	33,304	0.05%	5,191,631
Nov	62,699,229	16.67%	10,449,872	167,047	200,352	0.32%	10,249,520
Dec	62,699,229	25.00%	15,674,807	36,463,099	36,663,450	58.48%	(20,988,643)
Jan	62,699,229	33.33%	20,899,743	175,242	36,838,692	58.75%	(15,938,949)
Feb	62,699,229	41.67%	26,124,679				
Mar	62,699,229	50.00%	31,349,615				
Apr	62,699,229	58.33%	36,574,550				
May	62,699,229	66.67%	41,799,486				
Jun	62,699,229	75.00%	47,024,422				
Jul	62,699,229	83.33%	52,249,358				
Aug	62,699,229	91.67%	57,474,293				
Sep	62,699,229	100.00%	62,699,229				



As of January 31, 2024, the OMNI CRA Special Revenue revenues are higher than the Budget (YTD) by \$15,938,949 dollars or 76.26%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 58.75%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24		FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
	Amended Budget (Year)*	% of Year complete - Budget**					
Oct	62,699,229	8.33%	5,224,936	478,620	478,620	0.76%	4,746,315
Nov	62,699,229	16.67%	10,449,872	2,854,290	3,332,910	5.32%	7,116,961
Dec	62,699,229	25.00%	15,674,807	192,691	3,525,601	5.62%	12,149,206
Jan	62,699,229	33.33%	20,899,743	2,703,532	6,229,133	9.93%	14,670,610
Feb	62,699,229	41.67%	26,124,679				
Mar	62,699,229	50.00%	31,349,615				
Apr	62,699,229	58.33%	36,574,550				
May	62,699,229	66.67%	41,799,486				
Jun	62,699,229	75.00%	47,024,422				
Jul	62,699,229	83.33%	52,249,358				
Aug	62,699,229	91.67%	57,474,293				
Sep	62,699,229	100.00%	62,699,229				



As of January 31, 2024, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$14,670,610 dollars or 70.2%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 9.93%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.
 *** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2024

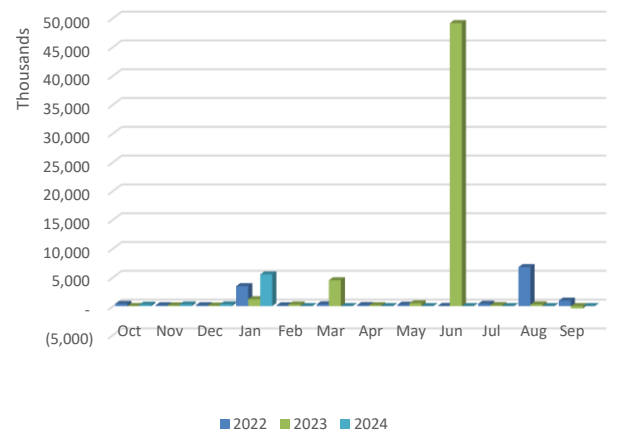
Departmental Improvement Initiative Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	64,990,000	8.33%	5,415,833	244,284	244,284	0.38%	5,171,549
Nov	64,990,000	16.67%	10,831,667	287,643	531,928	0.82%	10,299,739
Dec	64,990,000	25.00%	16,247,500	300,046	831,974	1.28%	15,415,526
Jan	64,990,000	33.33%	21,663,333	5,503,705	6,335,679	9.75%	15,327,654
Feb	64,990,000	41.67%	27,079,167				
Mar	64,990,000	50.00%	32,495,000				
Apr	64,990,000	58.33%	37,910,833				
May	64,990,000	66.67%	43,326,667				
Jun	64,990,000	75.00%	48,742,500				
Jul	64,990,000	83.33%	54,158,333				
Aug	64,990,000	91.67%	59,574,167				
Sep	64,990,000	100.00%	64,990,000				

REVENUE TRENDS FY 2022-2024



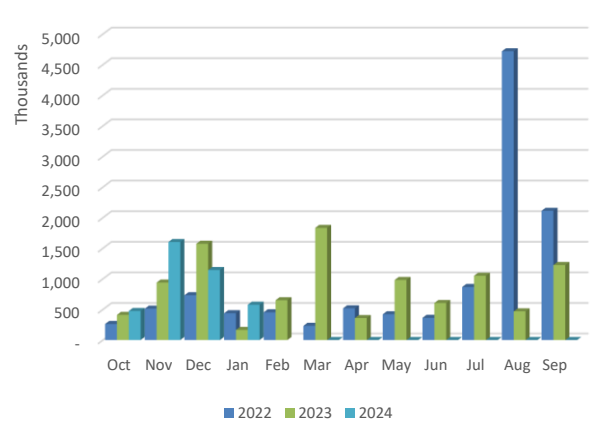
As of January 31, 2024, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$15,327,654 dollars or 70.75%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 9.75%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	64,990,000	8.33%	5,415,833	474,155	474,155	0.73%	4,941,679
Nov	64,990,000	16.67%	10,831,667	1,601,341	2,075,496	3.19%	8,756,171
Dec	64,990,000	25.00%	16,247,500	1,143,654	3,219,150	4.95%	13,028,350
Jan	64,990,000	33.33%	21,663,333	576,516	3,795,666	5.84%	17,867,667
Feb	64,990,000	41.67%	27,079,167				
Mar	64,990,000	50.00%	32,495,000				
Apr	64,990,000	58.33%	37,910,833				
May	64,990,000	66.67%	43,326,667				
Jun	64,990,000	75.00%	48,742,500				
Jul	64,990,000	83.33%	54,158,333				
Aug	64,990,000	91.67%	59,574,167				
Sep	64,990,000	100.00%	64,990,000				

EXPENDITURE TRENDS FY 2022-2024



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$17,867,667 dollars or 82.48%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 5.84%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

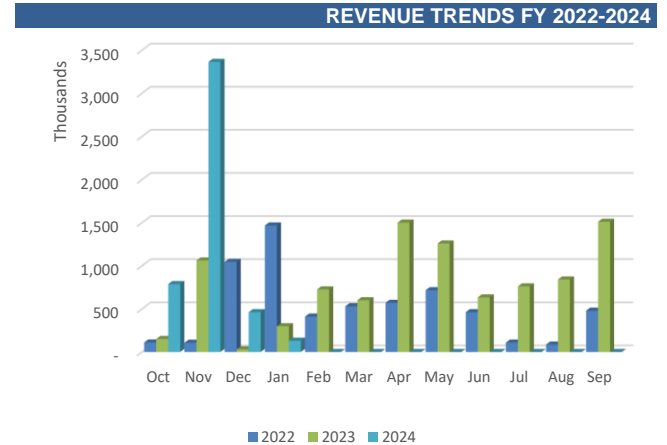
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Economic Development & Planning Services Special Revenue Fund

Revenue Analysis

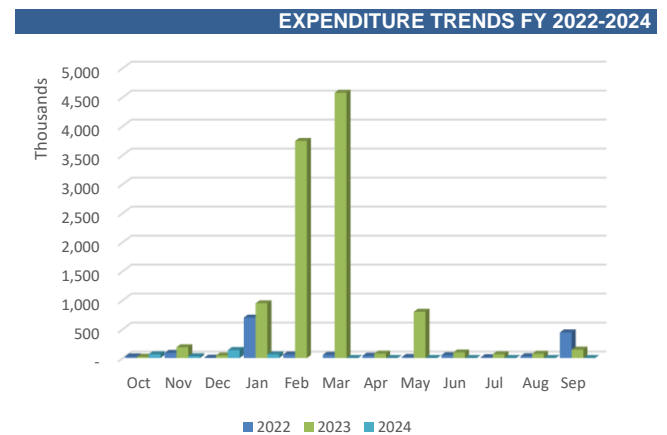
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,720,000	8.33%	2,143,333	787,102	787,102	3.06%	1,356,232
Nov	25,720,000	16.67%	4,286,667	3,363,632	4,150,734	16.14%	135,933
Dec	25,720,000	25.00%	6,430,000	461,192	4,611,926	17.93%	1,818,074
Jan	25,720,000	33.33%	8,573,333	130,182	4,742,108	18.44%	3,831,226
Feb	25,720,000	41.67%	10,716,667				
Mar	25,720,000	50.00%	12,860,000				
Apr	25,720,000	58.33%	15,003,333				
May	25,720,000	66.67%	17,146,667				
Jun	25,720,000	75.00%	19,290,000				
Jul	25,720,000	83.33%	21,433,333				
Aug	25,720,000	91.67%	23,576,667				
Sep	25,720,000	100.00%	25,720,000				



As of January 31, 2024, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$3,831,226 dollars or 44.69%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 18.44%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,720,000	8.33%	2,143,333	65,510	65,510	0.25%	2,077,823
Nov	25,720,000	16.67%	4,286,667	30,716	96,226	0.37%	4,190,441
Dec	25,720,000	25.00%	6,430,000	136,878	233,104	0.91%	6,196,896
Jan	25,720,000	33.33%	8,573,333	62,057	295,161	1.15%	8,278,172
Feb	25,720,000	41.67%	10,716,667				
Mar	25,720,000	50.00%	12,860,000				
Apr	25,720,000	58.33%	15,003,333				
May	25,720,000	66.67%	17,146,667				
Jun	25,720,000	75.00%	19,290,000				
Jul	25,720,000	83.33%	21,433,333				
Aug	25,720,000	91.67%	23,576,667				
Sep	25,720,000	100.00%	25,720,000				



Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$8,278,172 dollars or 96.56%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.15%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

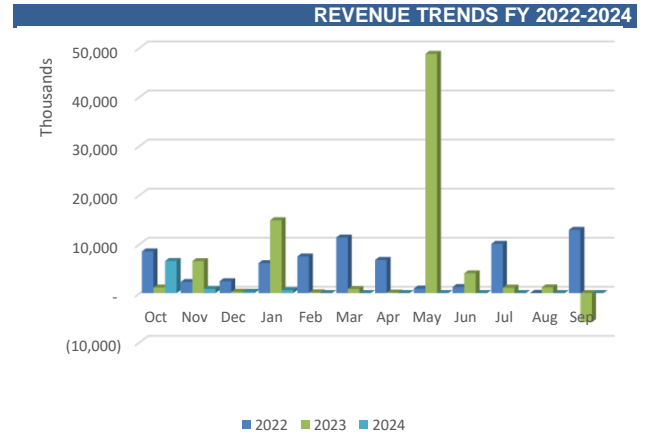
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Emergency Special Revenue Fund

Revenue Analysis

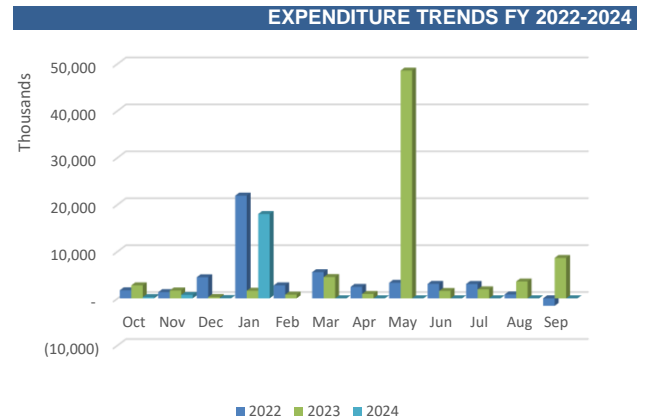
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	97,953,000	8.33%	8,162,750	6,550,360	6,550,360	6.69%	1,612,390
Nov	97,953,000	16.67%	16,325,500	860,516	7,410,875	7.57%	8,914,625
Dec	97,953,000	25.00%	24,488,250	250,661	7,661,536	7.82%	16,826,714
Jan	97,953,000	33.33%	32,651,000	597,177	8,258,714	8.43%	24,392,286
Feb	97,953,000	41.67%	40,813,750				
Mar	97,953,000	50.00%	48,976,500				
Apr	97,953,000	58.33%	57,139,250				
May	97,953,000	66.67%	65,302,000				
Jun	97,953,000	75.00%	73,464,750				
Jul	97,953,000	83.33%	81,627,500				
Aug	97,953,000	91.67%	89,790,250				
Sep	97,953,000	100.00%	97,953,000				



As of January 31, 2024, the Emergency Special Revenue Fund revenues are lower than the Budget (YTD) by \$24,392,286 dollars or 74.71%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 8.43%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	97,953,000	8.33%	8,162,750	256,077	256,077	0.26%	7,906,673
Nov	97,953,000	16.67%	16,325,500	718,699	974,776	1.00%	15,350,724
Dec	97,953,000	25.00%	24,488,250	45,721	1,020,497	1.04%	23,467,753
Jan	97,953,000	33.33%	32,651,000	17,962,429	18,982,926	19.38%	13,668,074
Feb	97,953,000	41.67%	40,813,750				
Mar	97,953,000	50.00%	48,976,500				
Apr	97,953,000	58.33%	57,139,250				
May	97,953,000	66.67%	65,302,000				
Jun	97,953,000	75.00%	73,464,750				
Jul	97,953,000	83.33%	81,627,500				
Aug	97,953,000	91.67%	89,790,250				
Sep	97,953,000	100.00%	97,953,000				



Consistently, the Emergency Special Revenue Fund expenditures are lower than the Budget (YTD) by \$13,668,074 dollars or 41.86%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 19.38%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.
 *** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2024

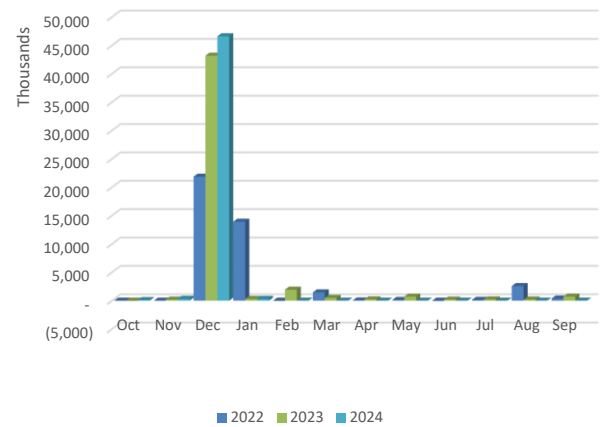
SEOPW CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	106,689,040	8.33%	8,890,753	106,909	106,909	0.10%	8,783,844
Nov	106,689,040	16.67%	17,781,507	323,013	429,922	0.40%	17,351,584
Dec	106,689,040	25.00%	26,672,260	46,592,392	47,022,315	44.07%	(20,350,055)
Jan	106,689,040	33.33%	35,563,013	310,034	47,332,349	44.36%	(11,769,336)
Feb	106,689,040	41.67%	44,453,767				
Mar	106,689,040	50.00%	53,344,520				
Apr	106,689,040	58.33%	62,235,273				
May	106,689,040	66.67%	71,126,027				
Jun	106,689,040	75.00%	80,016,780				
Jul	106,689,040	83.33%	88,907,533				
Aug	106,689,040	91.67%	97,798,287				
Sep	106,689,040	100.00%	106,689,040				

REVENUE TRENDS FY 2022-2024



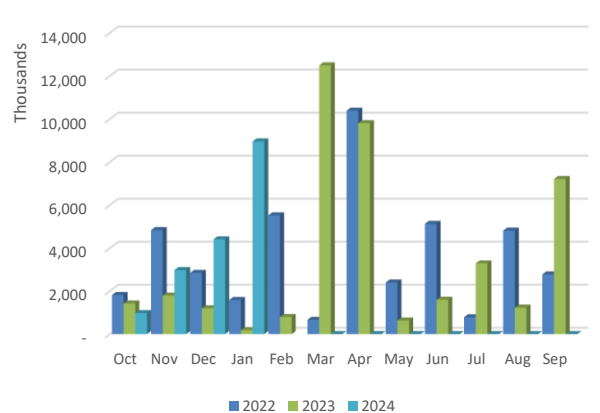
As of January 31, 2024, the SEOPW CRA Special Revenue revenues are higher than the Budget (YTD) by \$11,769,336 dollars or 33.09%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 44.36%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	106,689,040	8.33%	8,890,753	977,272	977,272	0.92%	7,913,481
Nov	106,689,040	16.67%	17,781,507	2,976,001	3,953,273	3.71%	13,828,234
Dec	106,689,040	25.00%	26,672,260	4,406,460	8,359,733	7.84%	18,312,527
Jan	106,689,040	33.33%	35,563,013	8,956,263	17,315,996	16.23%	18,247,018
Feb	106,689,040	41.67%	44,453,767				
Mar	106,689,040	50.00%	53,344,520				
Apr	106,689,040	58.33%	62,235,273				
May	106,689,040	66.67%	71,126,027				
Jun	106,689,040	75.00%	80,016,780				
Jul	106,689,040	83.33%	88,907,533				
Aug	106,689,040	91.67%	97,798,287				
Sep	106,689,040	100.00%	106,689,040				

EXPENDITURE TRENDS FY 2022-2024



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$18,247,018 dollars or 51.31%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 16.23%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

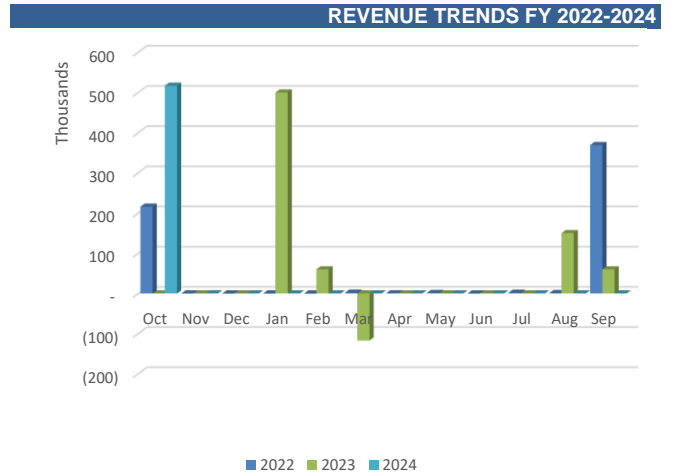
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Liberty City Revitalization Trust Special Revenue Fund

Revenue Analysis

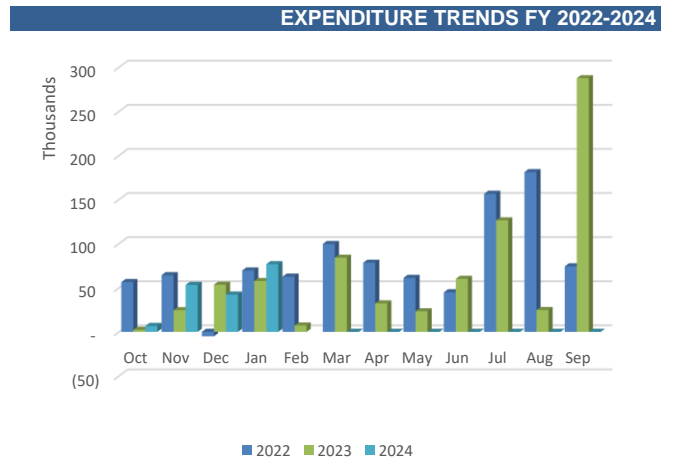
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	833,092	8.33%	69,424	516,863	516,863	62.04%	(447,439)
Nov	833,092	16.67%	138,849	296	517,159	62.08%	(378,310)
Dec	833,092	25.00%	208,273	186	517,344	62.10%	(309,071)
Jan	833,092	33.33%	277,697	-	517,344	62.10%	(239,647)
Feb	833,092	41.67%	347,122				
Mar	833,092	50.00%	416,546				
Apr	833,092	58.33%	485,970				
May	833,092	66.67%	555,395				
Jun	833,092	75.00%	624,819				
Jul	833,092	83.33%	694,243				
Aug	833,092	91.67%	763,668				
Sep	833,092	100.00%	833,092				



As of January 31, 2024, the Liberty City Revitalization Trust Special Revenue Fund revenues are higher than the Budget (YTD) by \$239,647 dollars or 86.3%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 62.1%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	833,092	8.33%	69,424	6,641	6,641	0.80%	62,783
Nov	833,092	16.67%	138,849	53,230	59,871	7.19%	78,977
Dec	833,092	25.00%	208,273	42,216	102,087	12.25%	106,186
Jan	833,092	33.33%	277,697	76,628	178,715	21.45%	98,982
Feb	833,092	41.67%	347,122				
Mar	833,092	50.00%	416,546				
Apr	833,092	58.33%	485,970				
May	833,092	66.67%	555,395				
Jun	833,092	75.00%	624,819				
Jul	833,092	83.33%	694,243				
Aug	833,092	91.67%	763,668				
Sep	833,092	100.00%	833,092				



Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$98,982 dollars or 35.64%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 21.45%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

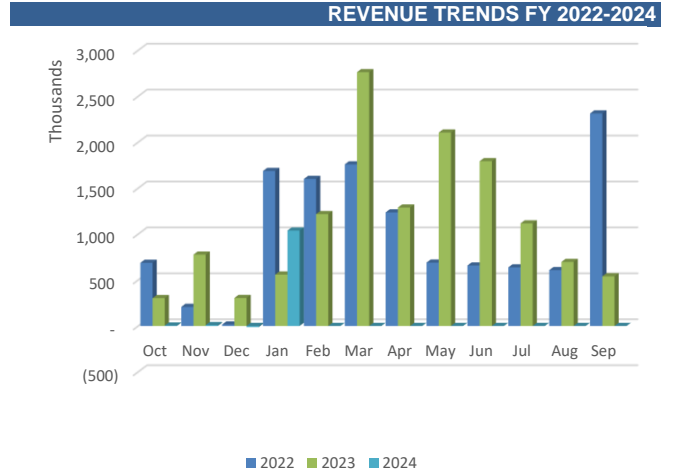
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Fire Rescue Services Special Revenue Fund

Revenue Analysis

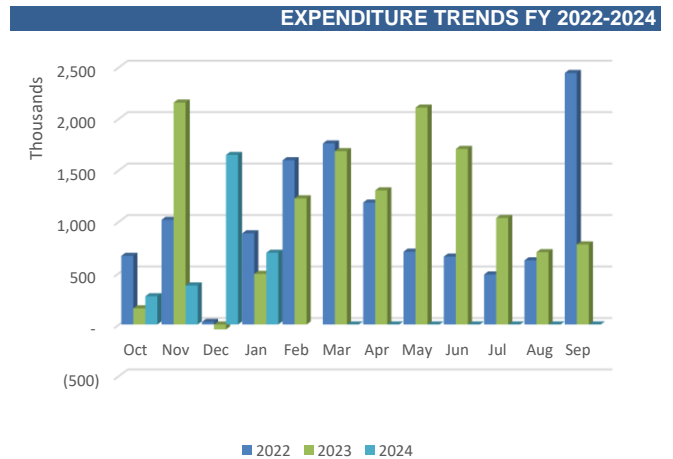
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,873,000	8.33%	4,322,750	4,326	4,326	0.01%	4,318,424
Nov	51,873,000	16.67%	8,645,500	9,010	13,336	0.03%	8,632,164
Dec	51,873,000	25.00%	12,968,250	(12,135)	1,200	0.00%	12,967,050
Jan	51,873,000	33.33%	17,291,000	1,038,111	1,039,312	2.00%	16,251,688
Feb	51,873,000	41.67%	21,613,750				
Mar	51,873,000	50.00%	25,936,500				
Apr	51,873,000	58.33%	30,259,250				
May	51,873,000	66.67%	34,582,000				
Jun	51,873,000	75.00%	38,904,750				
Jul	51,873,000	83.33%	43,227,500				
Aug	51,873,000	91.67%	47,550,250				
Sep	51,873,000	100.00%	51,873,000				



As of January 31, 2024, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$16,251,688 dollars or 93.99%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 2%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	51,873,000	8.33%	4,322,750	274,432	274,432	0.53%	4,048,318
Nov	51,873,000	16.67%	8,645,500	378,696	653,129	1.26%	7,992,371
Dec	51,873,000	25.00%	12,968,250	1,647,178	2,300,306	4.43%	10,667,944
Jan	51,873,000	33.33%	17,291,000	696,817	2,997,123	5.78%	14,293,877
Feb	51,873,000	41.67%	21,613,750				
Mar	51,873,000	50.00%	25,936,500				
Apr	51,873,000	58.33%	30,259,250				
May	51,873,000	66.67%	34,582,000				
Jun	51,873,000	75.00%	38,904,750				
Jul	51,873,000	83.33%	43,227,500				
Aug	51,873,000	91.67%	47,550,250				
Sep	51,873,000	100.00%	51,873,000				



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$14,293,877 dollars or 82.67%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 5.78%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2024

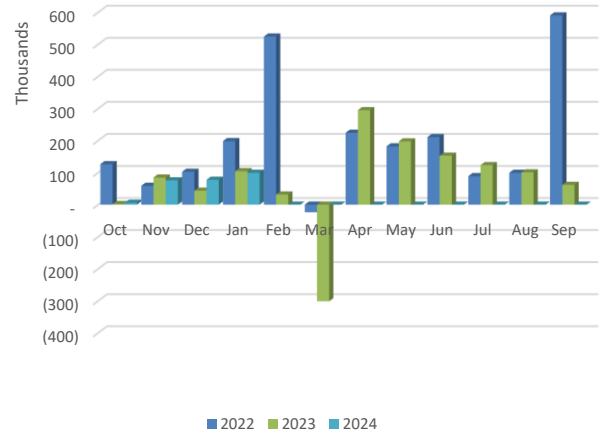
General Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,528,000	8.33%	294,000	5,827	5,827	0.17%	288,173
Nov	3,528,000	16.67%	588,000	75,755	81,582	2.31%	506,418
Dec	3,528,000	25.00%	882,000	77,489	159,071	4.51%	722,929
Jan	3,528,000	33.33%	1,176,000	99,441	258,511	7.33%	917,489
Feb	3,528,000	41.67%	1,470,000				
Mar	3,528,000	50.00%	1,764,000				
Apr	3,528,000	58.33%	2,058,000				
May	3,528,000	66.67%	2,352,000				
Jun	3,528,000	75.00%	2,646,000				
Jul	3,528,000	83.33%	2,940,000				
Aug	3,528,000	91.67%	3,234,000				
Sep	3,528,000	100.00%	3,528,000				

REVENUE TRENDS FY 2022-2024



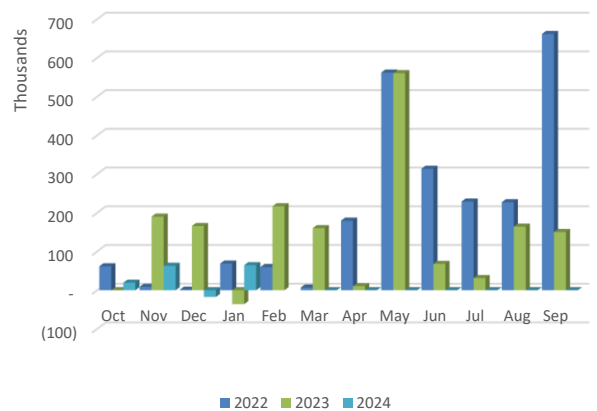
As of January 31, 2024, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$917,489 dollars or 78.02%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 7.33%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,528,000	8.33%	294,000	19,397	19,397	0.55%	274,603
Nov	3,528,000	16.67%	588,000	62,921	82,318	2.33%	505,682
Dec	3,528,000	25.00%	882,000	(17,409)	64,909	1.84%	817,091
Jan	3,528,000	33.33%	1,176,000	64,630	129,539	3.67%	1,046,461
Feb	3,528,000	41.67%	1,470,000				
Mar	3,528,000	50.00%	1,764,000				
Apr	3,528,000	58.33%	2,058,000				
May	3,528,000	66.67%	2,352,000				
Jun	3,528,000	75.00%	2,646,000				
Jul	3,528,000	83.33%	2,940,000				
Aug	3,528,000	91.67%	3,234,000				
Sep	3,528,000	100.00%	3,528,000				

EXPENDITURE TRENDS FY 2022-2024



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,046,461 dollars or 88.98%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.67%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

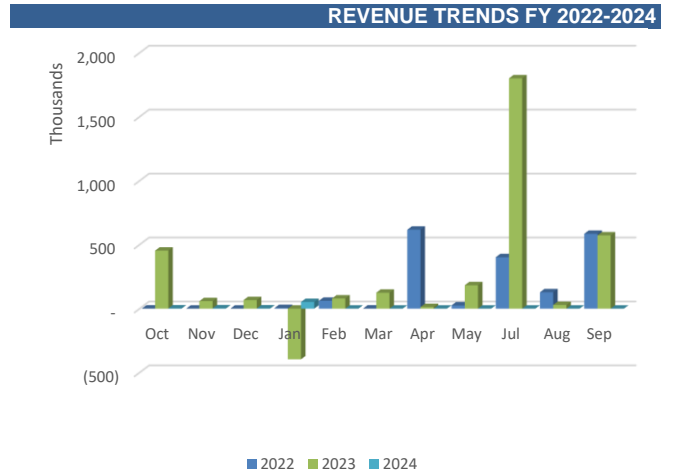
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Human Services Special Revenue Fund

Revenue Analysis

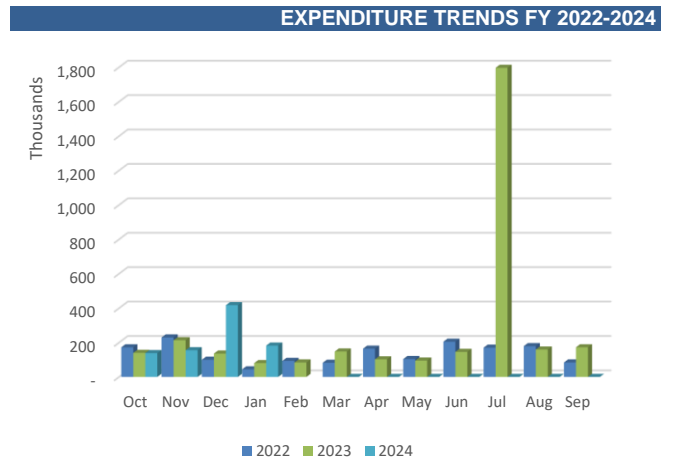
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,812,000	8.33%	234,333	1,762	1,762	0.06%	232,572
Nov	2,812,000	16.67%	468,667	1,926	3,688	0.13%	464,979
Dec	2,812,000	25.00%	703,000	1,713	5,401	0.19%	697,599
Jan	2,812,000	33.33%	937,333	51,830	57,231	2.04%	880,102
Feb	2,812,000	41.67%	1,171,667				
Mar	2,812,000	50.00%	1,406,000				
Apr	2,812,000	58.33%	1,640,333				
May	2,812,000	66.67%	1,874,667				
Jun	2,812,000	75.00%	2,109,000				
Jul	2,812,000	83.33%	2,343,333				
Aug	2,812,000	91.67%	2,577,667				
Sep	2,812,000	100.00%	2,812,000				



As of January 31, 2024, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$880,102 dollars or 93.89%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 2.04%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,812,000	8.33%	234,333	138,227	138,227	4.92%	96,106
Nov	2,812,000	16.67%	468,667	155,221	293,449	10.44%	175,218
Dec	2,812,000	25.00%	703,000	417,073	710,521	25.27%	(7,521)
Jan	2,812,000	33.33%	937,333	182,008	892,529	31.74%	44,804
Feb	2,812,000	41.67%	1,171,667				
Mar	2,812,000	50.00%	1,406,000				
Apr	2,812,000	58.33%	1,640,333				
May	2,812,000	66.67%	1,874,667				
Jun	2,812,000	75.00%	2,109,000				
Jul	2,812,000	83.33%	2,343,333				
Aug	2,812,000	91.67%	2,577,667				
Sep	2,812,000	100.00%	2,812,000				



Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$44,804 dollars or 4.78%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 31.74%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

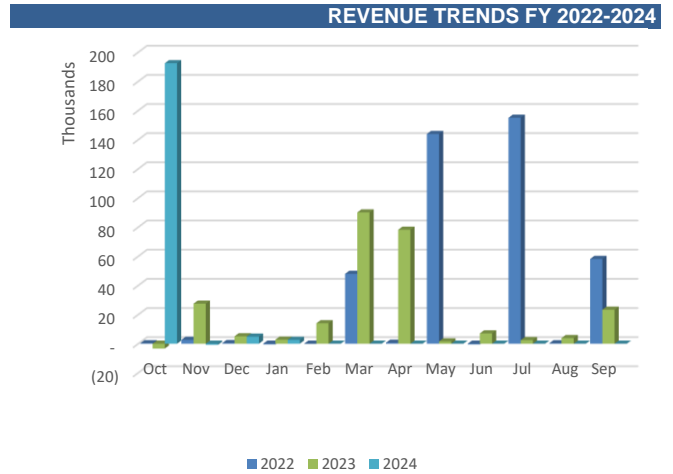
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Law Enforcement Trust Special Revenue Fund

Revenue Analysis

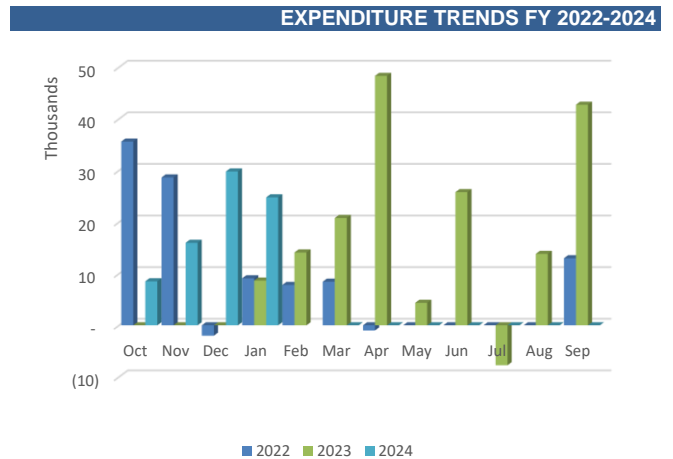
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,676,000	8.33%	139,667	192,482	192,482	11.48%	(52,816)
Nov	1,676,000	16.67%	279,333	(751)	191,731	11.44%	87,602
Dec	1,676,000	25.00%	419,000	4,837	196,568	11.73%	222,432
Jan	1,676,000	33.33%	558,667	2,665	199,232	11.89%	359,434
Feb	1,676,000	41.67%	698,333				
Mar	1,676,000	50.00%	838,000				
Apr	1,676,000	58.33%	977,667				
May	1,676,000	66.67%	1,117,333				
Jun	1,676,000	75.00%	1,257,000				
Jul	1,676,000	83.33%	1,396,667				
Aug	1,676,000	91.67%	1,536,333				
Sep	1,676,000	100.00%	1,676,000				



As of January 31, 2024, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$359,434 dollars or 64.34%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 11.89%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,676,000	8.33%	139,667	8,520	8,520	0.51%	131,147
Nov	1,676,000	16.67%	279,333	15,976	24,495	1.46%	254,838
Dec	1,676,000	25.00%	419,000	29,798	54,293	3.24%	364,707
Jan	1,676,000	33.33%	558,667	24,784	79,077	4.72%	479,589
Feb	1,676,000	41.67%	698,333				
Mar	1,676,000	50.00%	838,000				
Apr	1,676,000	58.33%	977,667				
May	1,676,000	66.67%	1,117,333				
Jun	1,676,000	75.00%	1,257,000				
Jul	1,676,000	83.33%	1,396,667				
Aug	1,676,000	91.67%	1,536,333				
Sep	1,676,000	100.00%	1,676,000				



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$479,589 dollars or 85.85%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.72%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

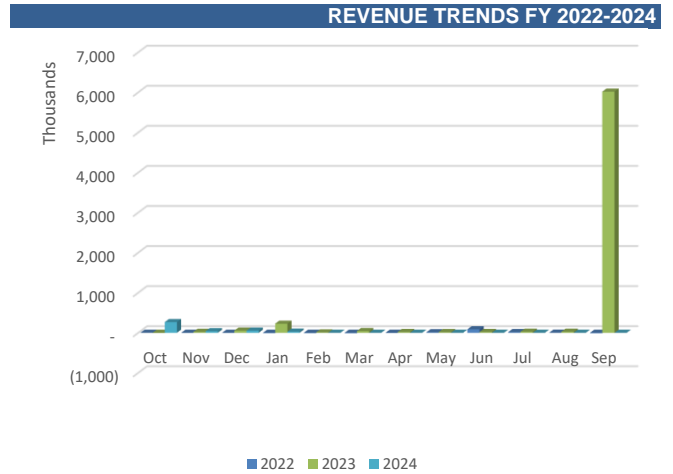
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Little Haiti Revitalization Trust Special Revenue Fund

Revenue Analysis

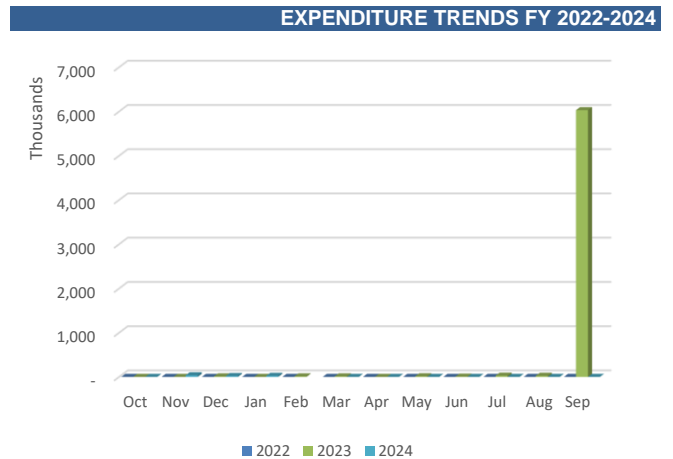
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,449,000	8.33%	537,417	266,369	266,369	4.13%	271,048
Nov	6,449,000	16.67%	1,074,833	38,884	305,253	4.73%	769,580
Dec	6,449,000	25.00%	1,612,250	52,306	357,559	5.54%	1,254,691
Jan	6,449,000	33.33%	2,149,667	27,324	384,883	5.97%	1,764,784
Feb	6,449,000	41.67%	2,687,083				
Mar	6,449,000	50.00%	3,224,500				
Apr	6,449,000	58.33%	3,761,917				
May	6,449,000	66.67%	4,299,333				
Jun	6,449,000	75.00%	4,836,750				
Jul	6,449,000	83.33%	5,374,167				
Aug	6,449,000	91.67%	5,911,583				
Sep	6,449,000	100.00%	6,449,000				



As of January 31, 2024, the Little Haiti Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,764,784 dollars or 82.1%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.97%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,449,000	8.33%	537,417	-	-	0.00%	537,417
Nov	6,449,000	16.67%	1,074,833	35,686	35,686	0.55%	1,039,148
Dec	6,449,000	25.00%	1,612,250	19,371	55,056	0.85%	1,557,194
Jan	6,449,000	33.33%	2,149,667	23,167	78,223	1.21%	2,071,443
Feb	6,449,000	41.67%	2,687,083				
Mar	6,449,000	50.00%	3,224,500				
Apr	6,449,000	58.33%	3,761,917				
May	6,449,000	66.67%	4,299,333				
Jun	6,449,000	75.00%	4,836,750				
Jul	6,449,000	83.33%	5,374,167				
Aug	6,449,000	91.67%	5,911,583				
Sep	6,449,000	100.00%	6,449,000				



Consistently, the Little Haiti Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,071,443 dollars or 96.36%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.21%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

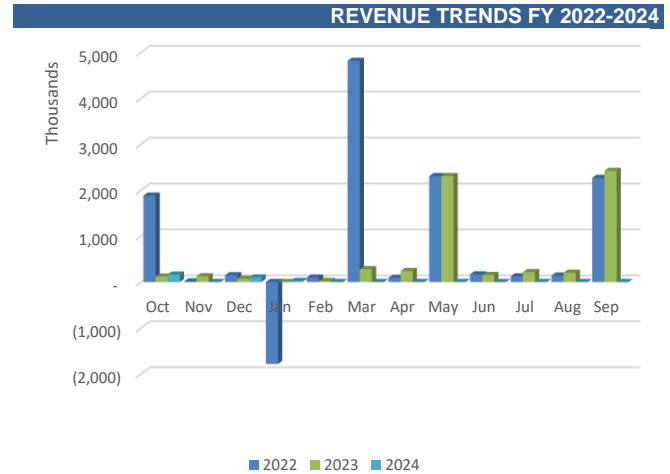
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Miami Ballpark Parking Facilities Special Revenue Fund

Revenue Analysis

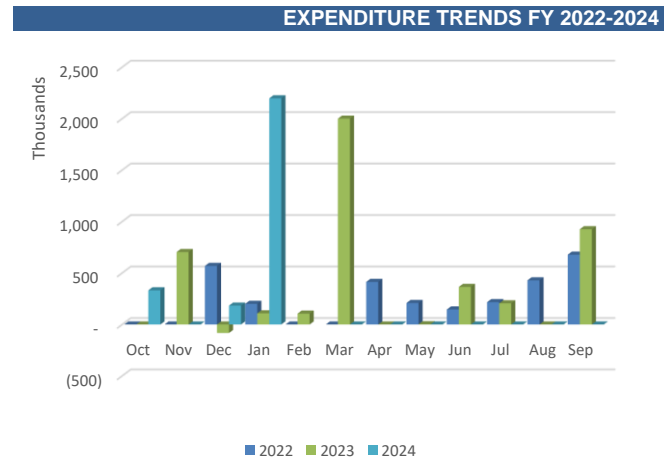
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,902,000	8.33%	1,158,500	161,387	161,387	1.16%	997,113
Nov	13,902,000	16.67%	2,317,000	69	161,456	1.16%	2,155,544
Dec	13,902,000	25.00%	3,475,500	98,322	259,778	1.87%	3,215,722
Jan	13,902,000	33.33%	4,634,000	22,672	282,451	2.03%	4,351,549
Feb	13,902,000	41.67%	5,792,500				
Mar	13,902,000	50.00%	6,951,000				
Apr	13,902,000	58.33%	8,109,500				
May	13,902,000	66.67%	9,268,000				
Jun	13,902,000	75.00%	10,426,500				
Jul	13,902,000	83.33%	11,585,000				
Aug	13,902,000	91.67%	12,743,500				
Sep	13,902,000	100.00%	13,902,000				



As of January 31, 2024, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$4,351,549 dollars or 93.9%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 2.03%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,902,000	8.33%	1,158,500	331,528	331,528	2.38%	826,972
Nov	13,902,000	16.67%	2,317,000	-	331,528	2.38%	1,985,472
Dec	13,902,000	25.00%	3,475,500	183,241	514,769	3.70%	2,960,731
Jan	13,902,000	33.33%	4,634,000	2,197,164	2,711,933	19.51%	1,922,067
Feb	13,902,000	41.67%	5,792,500				
Mar	13,902,000	50.00%	6,951,000				
Apr	13,902,000	58.33%	8,109,500				
May	13,902,000	66.67%	9,268,000				
Jun	13,902,000	75.00%	10,426,500				
Jul	13,902,000	83.33%	11,585,000				
Aug	13,902,000	91.67%	12,743,500				
Sep	13,902,000	100.00%	13,902,000				



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,922,067 dollars or 41.48%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 19.51%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

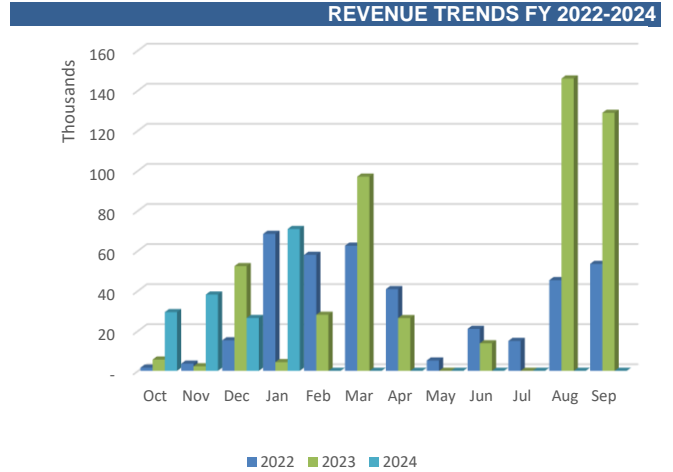
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Parks & Recreation Services Special Revenue Fund

Revenue Analysis

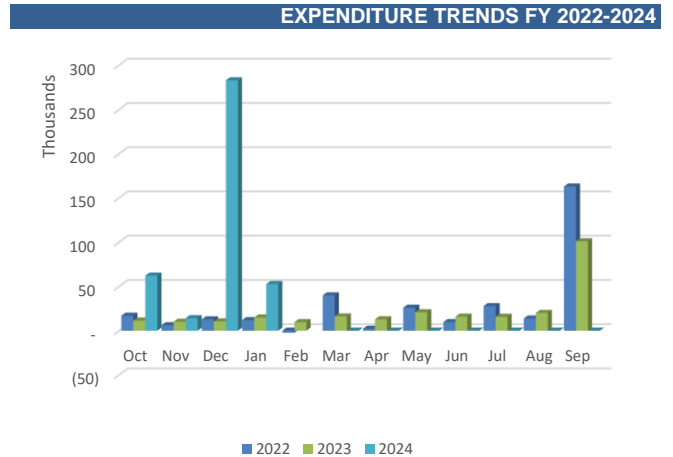
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	801,000	8.33%	66,750	29,299	29,299	3.66%	37,451
Nov	801,000	16.67%	133,500	38,060	67,359	8.41%	66,141
Dec	801,000	25.00%	200,250	26,374	93,733	11.70%	106,517
Jan	801,000	33.33%	267,000	70,799	164,532	20.54%	102,468
Feb	801,000	41.67%	333,750				
Mar	801,000	50.00%	400,500				
Apr	801,000	58.33%	467,250				
May	801,000	66.67%	534,000				
Jun	801,000	75.00%	600,750				
Jul	801,000	83.33%	667,500				
Aug	801,000	91.67%	734,250				
Sep	801,000	100.00%	801,000				



As of January 31, 2024, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$102,468 dollars or 38.38%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 20.54%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	801,000	8.33%	66,750	62,186	62,186	7.76%	4,564
Nov	801,000	16.67%	133,500	14,089	76,275	9.52%	57,225
Dec	801,000	25.00%	200,250	282,878	359,153	44.84%	(158,903)
Jan	801,000	33.33%	267,000	52,621	411,774	51.41%	(144,774)
Feb	801,000	41.67%	333,750				
Mar	801,000	50.00%	400,500				
Apr	801,000	58.33%	467,250				
May	801,000	66.67%	534,000				
Jun	801,000	75.00%	600,750				
Jul	801,000	83.33%	667,500				
Aug	801,000	91.67%	734,250				
Sep	801,000	100.00%	801,000				



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are higher than the Budget (YTD) by \$144,774 dollars or 54.22%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 51.41%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

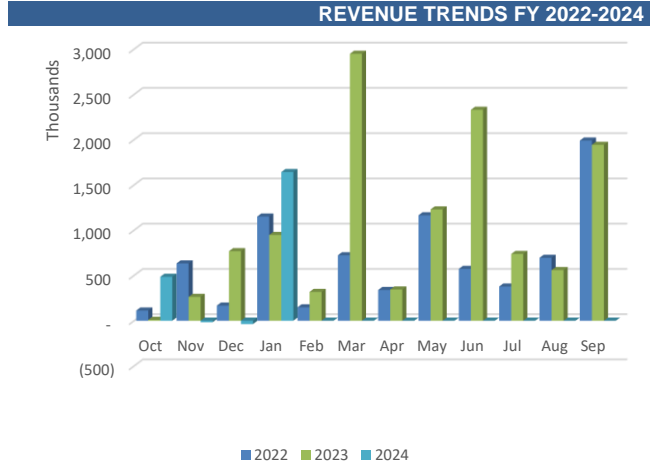
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Police Services Special Revenue Fund

Revenue Analysis

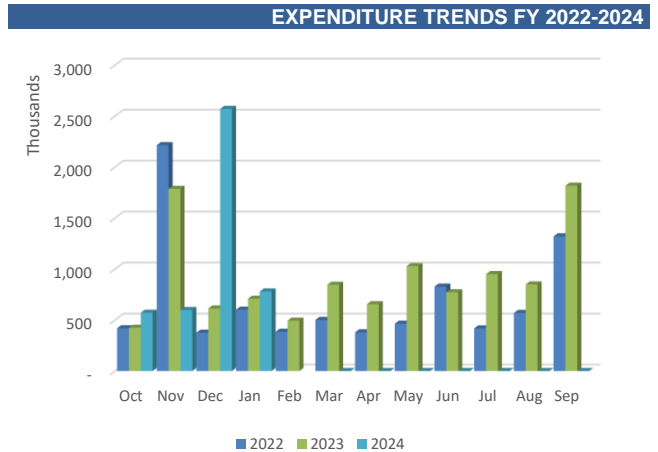
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	15,048,000	8.33%	1,254,000	485,120	485,120	3.22%	768,880
Nov	15,048,000	16.67%	2,508,000	(16,950)	468,170	3.11%	2,039,830
Dec	15,048,000	25.00%	3,762,000	(37,684)	430,486	2.86%	3,331,514
Jan	15,048,000	33.33%	5,016,000	1,641,913	2,072,398	13.77%	2,943,602
Feb	15,048,000	41.67%	6,270,000				
Mar	15,048,000	50.00%	7,524,000				
Apr	15,048,000	58.33%	8,778,000				
May	15,048,000	66.67%	10,032,000				
Jun	15,048,000	75.00%	11,286,000				
Jul	15,048,000	83.33%	12,540,000				
Aug	15,048,000	91.67%	13,794,000				
Sep	15,048,000	100.00%	15,048,000				



As of January 31, 2024, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,943,602 dollars or 58.68%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 13.77%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	15,048,000	8.33%	1,254,000	571,542	571,542	3.80%	682,458
Nov	15,048,000	16.67%	2,508,000	598,096	1,169,637	7.77%	1,338,363
Dec	15,048,000	25.00%	3,762,000	2,570,050	3,739,688	24.85%	22,312
Jan	15,048,000	33.33%	5,016,000	780,081	4,519,769	30.04%	496,231
Feb	15,048,000	41.67%	6,270,000				
Mar	15,048,000	50.00%	7,524,000				
Apr	15,048,000	58.33%	8,778,000				
May	15,048,000	66.67%	10,032,000				
Jun	15,048,000	75.00%	11,286,000				
Jul	15,048,000	83.33%	12,540,000				
Aug	15,048,000	91.67%	13,794,000				
Sep	15,048,000	100.00%	15,048,000				



Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$496,231 dollars or 9.89%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 30.04%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

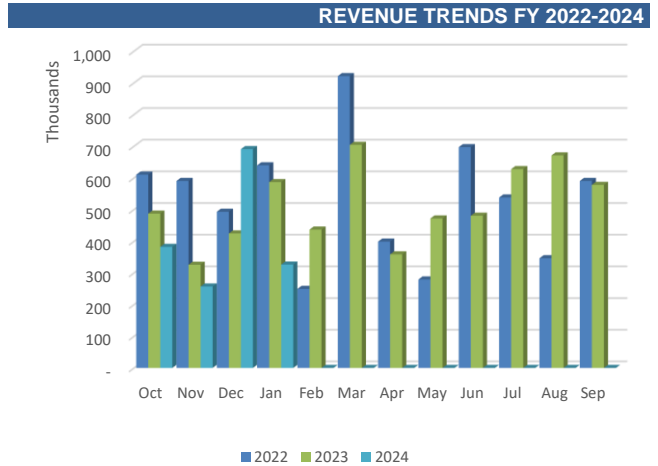
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Public Works Services Special Revenue Fund

Revenue Analysis

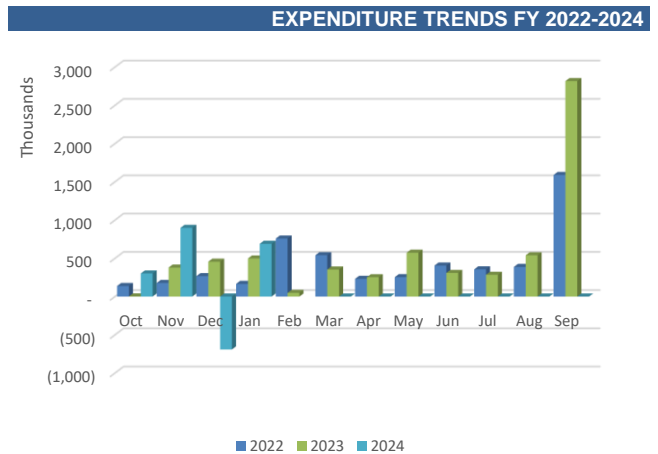
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,111,000	8.33%	675,917	382,105	382,105	4.71%	293,812
Nov	8,111,000	16.67%	1,351,833	257,045	639,150	7.88%	712,684
Dec	8,111,000	25.00%	2,027,750	690,730	1,329,880	16.40%	697,870
Jan	8,111,000	33.33%	2,703,667	326,192	1,656,072	20.42%	1,047,594
Feb	8,111,000	41.67%	3,379,583				
Mar	8,111,000	50.00%	4,055,500				
Apr	8,111,000	58.33%	4,731,417				
May	8,111,000	66.67%	5,407,333				
Jun	8,111,000	75.00%	6,083,250				
Jul	8,111,000	83.33%	6,759,167				
Aug	8,111,000	91.67%	7,435,083				
Sep	8,111,000	100.00%	8,111,000				



As of January 31, 2024, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,047,594 dollars or 38.75%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 20.42%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,111,000	8.33%	675,917	301,878	301,878	3.72%	374,039
Nov	8,111,000	16.67%	1,351,833	897,610	1,199,488	14.79%	152,345
Dec	8,111,000	25.00%	2,027,750	(691,857)	507,631	6.26%	1,520,119
Jan	8,111,000	33.33%	2,703,667	689,414	1,197,045	14.76%	1,506,622
Feb	8,111,000	41.67%	3,379,583				
Mar	8,111,000	50.00%	4,055,500				
Apr	8,111,000	58.33%	4,731,417				
May	8,111,000	66.67%	5,407,333				
Jun	8,111,000	75.00%	6,083,250				
Jul	8,111,000	83.33%	6,759,167				
Aug	8,111,000	91.67%	7,435,083				
Sep	8,111,000	100.00%	8,111,000				



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,506,622 dollars or 55.73%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 14.76%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

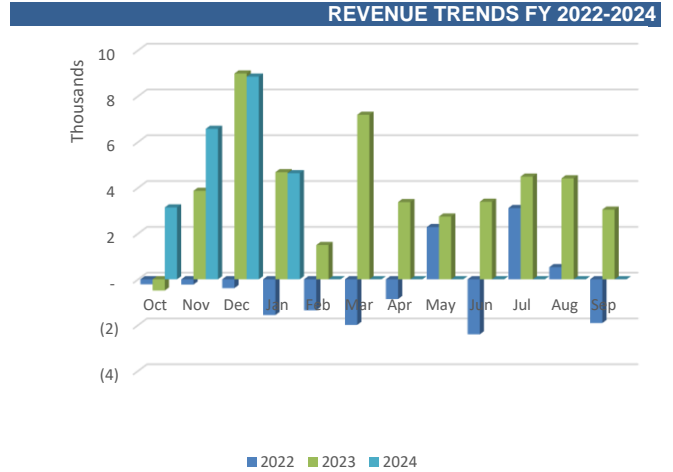
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Solid Waste Recycling Trust

Revenue Analysis

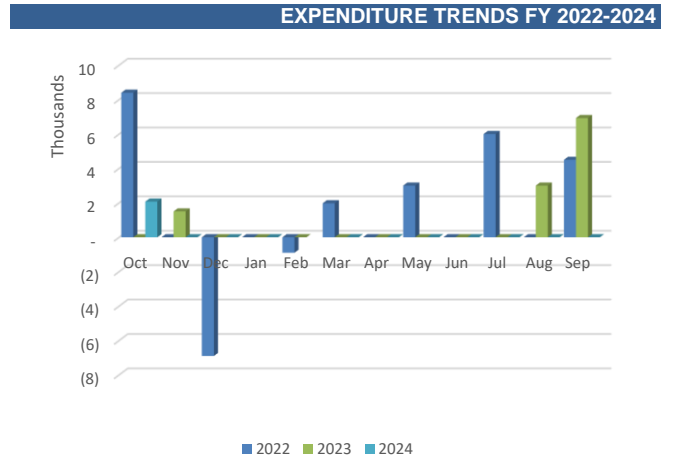
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	116,000	8.33%	9,667	3,137	3,137	2.70%	6,529
Nov	116,000	16.67%	19,333	6,569	9,706	8.37%	9,627
Dec	116,000	25.00%	29,000	8,848	18,554	15.99%	10,446
Jan	116,000	33.33%	38,667	4,630	23,184	19.99%	15,483
Feb	116,000	41.67%	48,333				
Mar	116,000	50.00%	58,000				
Apr	116,000	58.33%	67,667				
May	116,000	66.67%	77,333				
Jun	116,000	75.00%	87,000				
Jul	116,000	83.33%	96,667				
Aug	116,000	91.67%	106,333				
Sep	116,000	100.00%	116,000				



As of January 31, 2024, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$15,483 dollars or 40.04%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 19.99%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	116,000	8.33%	9,667	2,073	2,073	1.79%	7,594
Nov	116,000	16.67%	19,333	-	2,073	1.79%	17,261
Dec	116,000	25.00%	29,000	-	2,073	1.79%	26,927
Jan	116,000	33.33%	38,667	-	2,073	1.79%	36,594
Feb	116,000	41.67%	48,333				
Mar	116,000	50.00%	58,000				
Apr	116,000	58.33%	67,667				
May	116,000	66.67%	77,333				
Jun	116,000	75.00%	87,000				
Jul	116,000	83.33%	96,667				
Aug	116,000	91.67%	106,333				
Sep	116,000	100.00%	116,000				



Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$36,594 dollars or 94.64%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.79%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

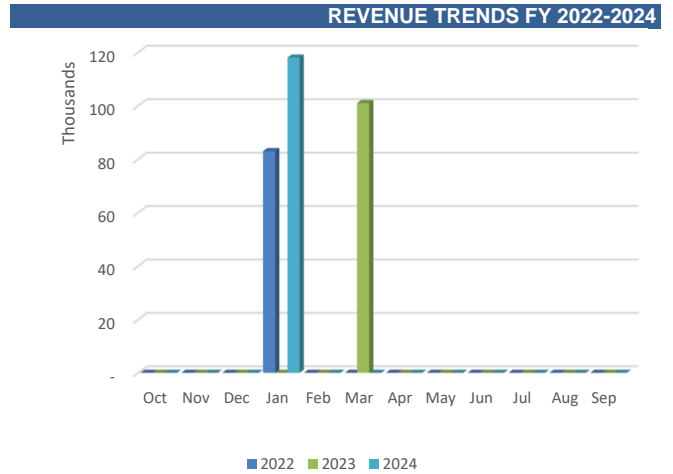
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Bayfront Park Land Acquisition Trust Fund

Revenue Analysis

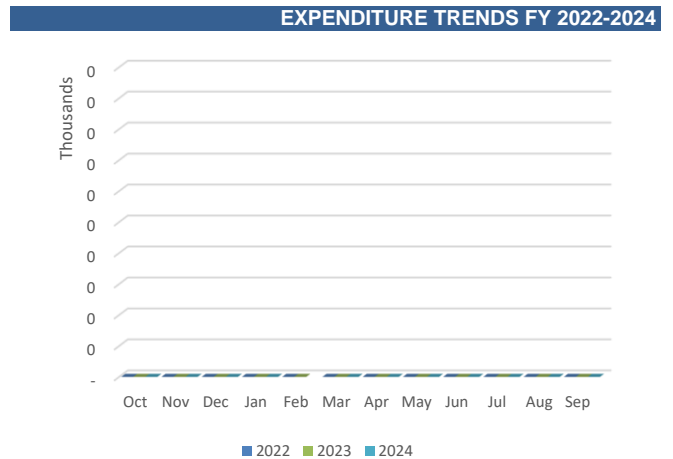
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,079,000	8.33%	173,250	-	-	0.00%	173,250
Nov	2,079,000	16.67%	346,500	-	-	0.00%	346,500
Dec	2,079,000	25.00%	519,750	-	-	0.00%	519,750
Jan	2,079,000	33.33%	693,000	118,000	118,000	5.68%	575,000
Feb	2,079,000	41.67%	866,250				
Mar	2,079,000	50.00%	1,039,500				
Apr	2,079,000	58.33%	1,212,750				
May	2,079,000	66.67%	1,386,000				
Jun	2,079,000	75.00%	1,559,250				
Jul	2,079,000	83.33%	1,732,500				
Aug	2,079,000	91.67%	1,905,750				
Sep	2,079,000	100.00%	2,079,000				



As of January 31, 2024, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$575,000 dollars or 82.97%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.68%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,079,000	8.33%	173,250	-	-	0.00%	173,250
Nov	2,079,000	16.67%	346,500	-	-	0.00%	346,500
Dec	2,079,000	25.00%	519,750	-	-	0.00%	519,750
Jan	2,079,000	33.33%	693,000	-	-	0.00%	693,000
Feb	2,079,000	41.67%	866,250				
Mar	2,079,000	50.00%	1,039,500				
Apr	2,079,000	58.33%	1,212,750				
May	2,079,000	66.67%	1,386,000				
Jun	2,079,000	75.00%	1,559,250				
Jul	2,079,000	83.33%	1,732,500				
Aug	2,079,000	91.67%	1,905,750				
Sep	2,079,000	100.00%	2,079,000				



Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$693,000 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

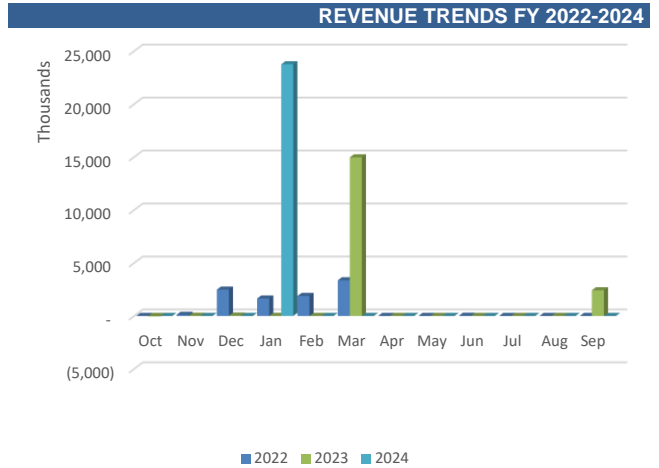
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Transportation and Transit Special Revenue Fund

Revenue Analysis

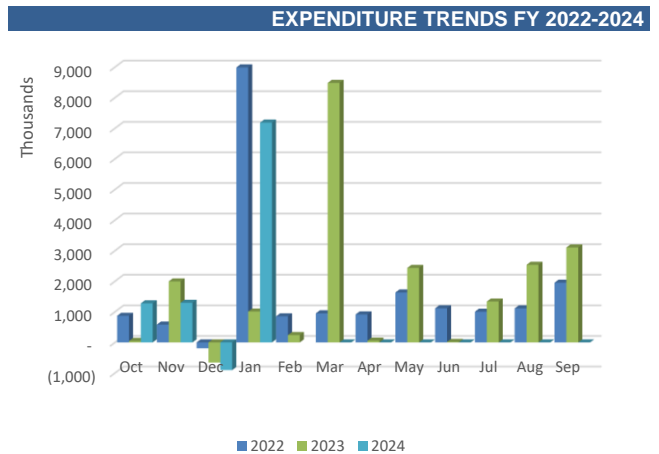
BUDGET TO ACTUAL							
Month	FY24		FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
	Amended Budget (Year)*	% of Year complete - Budget**					
Oct	23,710,000	8.33%	1,975,833	-	-	0.00%	1,975,833
Nov	23,710,000	16.67%	3,951,667	-	-	0.00%	3,951,667
Dec	23,710,000	25.00%	5,927,500	-	-	0.00%	5,927,500
Jan	23,710,000	33.33%	7,903,333	23,759,253	23,759,253	100.21%	(15,855,920)
Feb	23,710,000	41.67%	9,879,167				
Mar	23,710,000	50.00%	11,855,000				
Apr	23,710,000	58.33%	13,830,833				
May	23,710,000	66.67%	15,806,667				
Jun	23,710,000	75.00%	17,782,500				
Jul	23,710,000	83.33%	19,758,333				
Aug	23,710,000	91.67%	21,734,167				
Sep	23,710,000	100.00%	23,710,000				



As of January 31, 2024, the Transportation and Transit Special Revenue Fund revenues are higher than the Budget (YTD) by \$15,855,920 dollars or 200.62%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 100.21%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24		FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
	Amended Budget (Year)*	% of Year complete - Budget**					
Oct	23,710,000	8.33%	1,975,833	1,277,514	1,277,514	5.39%	698,319
Nov	23,710,000	16.67%	3,951,667	1,295,081	2,572,595	10.85%	1,379,071
Dec	23,710,000	25.00%	5,927,500	(904,548)	1,668,048	7.04%	4,259,452
Jan	23,710,000	33.33%	7,903,333	7,184,349	8,852,397	37.34%	(949,064)
Feb	23,710,000	41.67%	9,879,167				
Mar	23,710,000	50.00%	11,855,000				
Apr	23,710,000	58.33%	13,830,833				
May	23,710,000	66.67%	15,806,667				
Jun	23,710,000	75.00%	17,782,500				
Jul	23,710,000	83.33%	19,758,333				
Aug	23,710,000	91.67%	21,734,167				
Sep	23,710,000	100.00%	23,710,000				



Consistently, the Transportation and Transit Special Revenue Fund expenditures are higher than the Budget (YTD) by \$949,064 dollars or 12.01%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 37.34%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

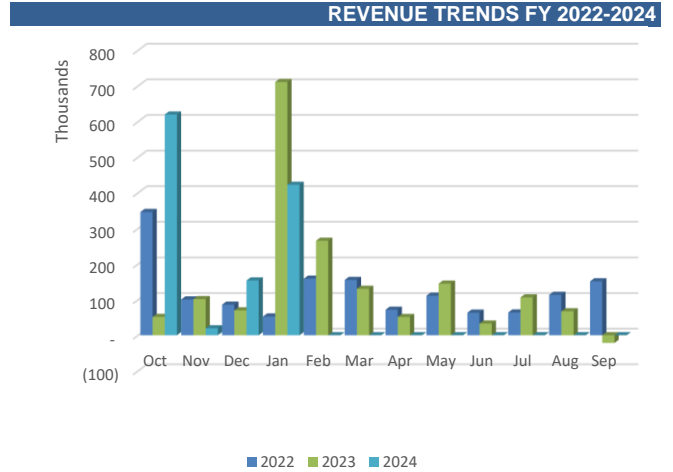
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Virginia Key Beach Park Trust Special Revenue Fund

Revenue Analysis

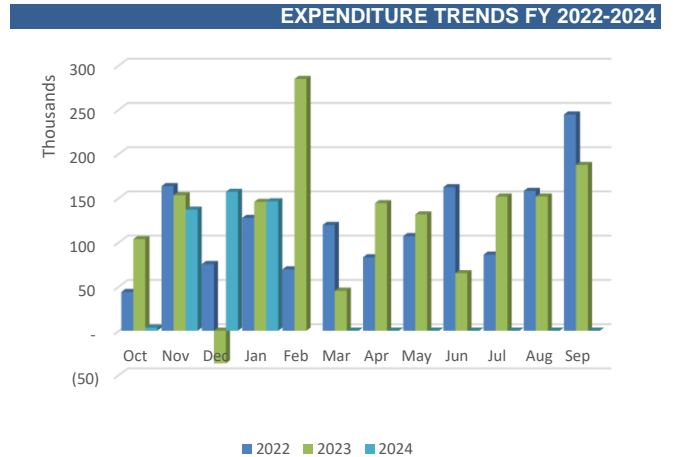
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,522,000	8.33%	126,833	619,690	619,690	40.72%	(492,857)
Nov	1,522,000	16.67%	253,667	19,458	639,148	41.99%	(385,481)
Dec	1,522,000	25.00%	380,500	153,783	792,931	52.10%	(412,431)
Jan	1,522,000	33.33%	507,333	422,431	1,215,362	79.85%	(708,029)
Feb	1,522,000	41.67%	634,167				
Mar	1,522,000	50.00%	761,000				
Apr	1,522,000	58.33%	887,833				
May	1,522,000	66.67%	1,014,667				
Jun	1,522,000	75.00%	1,141,500				
Jul	1,522,000	83.33%	1,268,333				
Aug	1,522,000	91.67%	1,395,167				
Sep	1,522,000	100.00%	1,522,000				



As of January 31, 2024, the Virginia Key Beach Park Trust Special Revenue Fund revenues are higher than the Budget (YTD) by \$708,029 dollars or 139.56%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 79.85%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,522,000	8.33%	126,833	3,483	3,483	0.23%	123,350
Nov	1,522,000	16.67%	253,667	136,758	140,242	9.21%	113,425
Dec	1,522,000	25.00%	380,500	156,917	297,159	19.52%	83,341
Jan	1,522,000	33.33%	507,333	146,218	443,378	29.13%	63,956
Feb	1,522,000	41.67%	634,167				
Mar	1,522,000	50.00%	761,000				
Apr	1,522,000	58.33%	887,833				
May	1,522,000	66.67%	1,014,667				
Jun	1,522,000	75.00%	1,141,500				
Jul	1,522,000	83.33%	1,268,333				
Aug	1,522,000	91.67%	1,395,167				
Sep	1,522,000	100.00%	1,522,000				



Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$63,956 dollars or 12.61%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 29.13%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



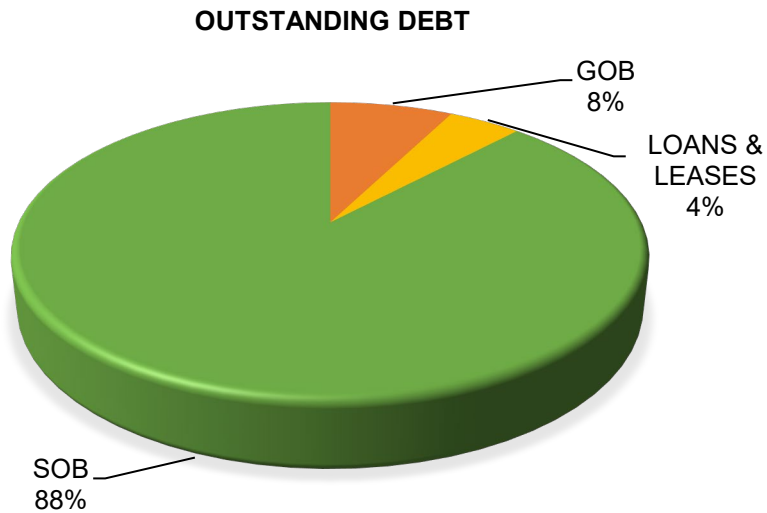
Section 3

Debt Service Funds

MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of January 31, 2024.

Type	Outstanding Debt	%
General Obligation Bonds	51,800,000	8%
Special Obligation Bonds	604,734,068	88%
Loans and Leases	30,706,134	4%
TOTAL	\$ 687,240,202	100%

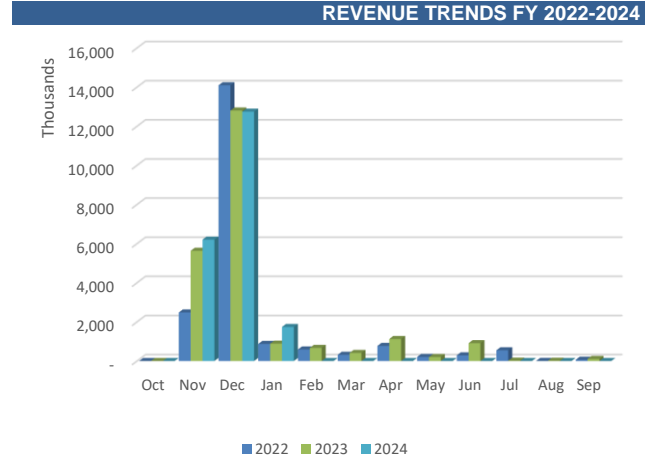


MONTHLY FINANCIAL REPORT
as of January 31, 2024

General Obligation Bonds Debt Service Fund

Revenue Analysis

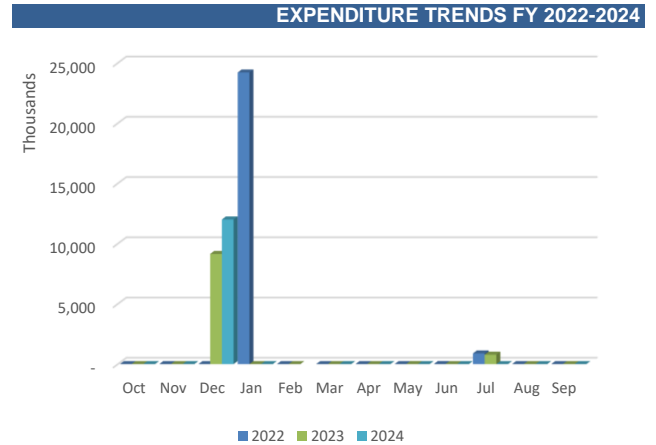
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,958,000	8.33%	2,163,167	-	-	0.00%	2,163,167
Nov	25,958,000	16.67%	4,326,333	6,205,186	6,205,186	23.90%	(1,878,853)
Dec	25,958,000	25.00%	6,489,500	12,743,042	18,948,229	73.00%	(12,458,729)
Jan	25,958,000	33.33%	8,652,667	1,742,353	20,690,581	79.71%	(12,037,915)
Feb	25,958,000	41.67%	10,815,833				
Mar	25,958,000	50.00%	12,979,000				
Apr	25,958,000	58.33%	15,142,167				
May	25,958,000	66.67%	17,305,333				
Jun	25,958,000	75.00%	19,468,500				
Jul	25,958,000	83.33%	21,631,667				
Aug	25,958,000	91.67%	23,794,833				
Sep	25,958,000	100.00%	25,958,000				



As of January 31, 2024, the General Obligation Bonds Debt Service Fund revenues are higher than the Budget (YTD) by \$12,037,915 dollars or 139.12%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 79.71%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,958,000	8.33%	2,163,167	-	-	0.00%	2,163,167
Nov	25,958,000	16.67%	4,326,333	-	-	0.00%	4,326,333
Dec	25,958,000	25.00%	6,489,500	12,005,524	12,005,524	46.25%	(5,516,024)
Jan	25,958,000	33.33%	8,652,667	-	12,005,524	46.25%	(3,352,857)
Feb	25,958,000	41.67%	10,815,833				
Mar	25,958,000	50.00%	12,979,000				
Apr	25,958,000	58.33%	15,142,167				
May	25,958,000	66.67%	17,305,333				
Jun	25,958,000	75.00%	19,468,500				
Jul	25,958,000	83.33%	21,631,667				
Aug	25,958,000	91.67%	23,794,833				
Sep	25,958,000	100.00%	25,958,000				



Consistently, the General Obligation Bonds Debt Service Fund expenditures are higher than the Budget (YTD) by \$3,352,857 dollars or 38.75%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 46.25%. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

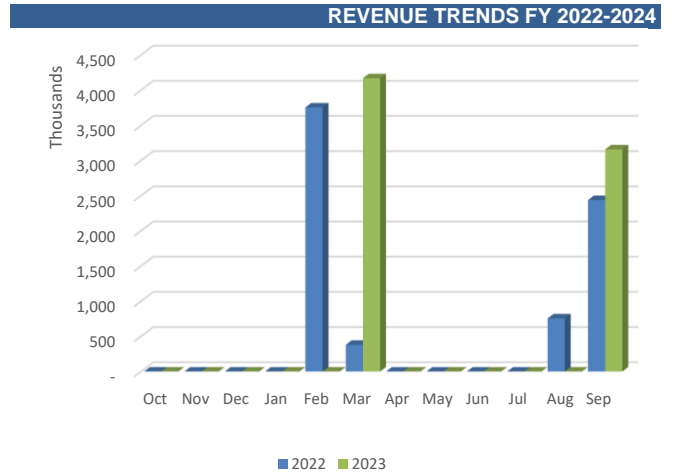
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Community Redevelopment Agency

Revenue Analysis

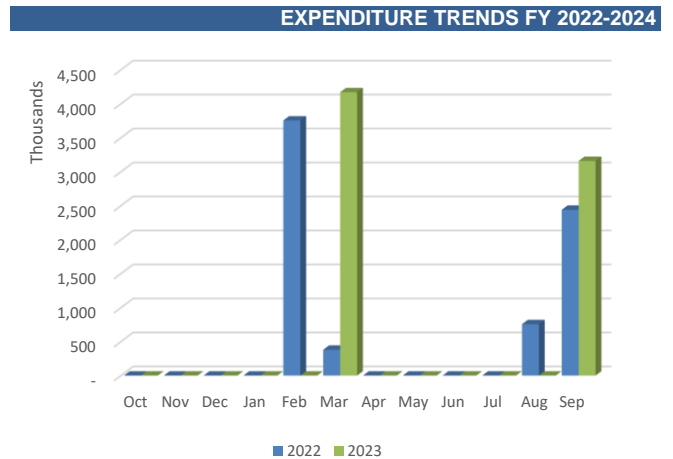
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-



CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

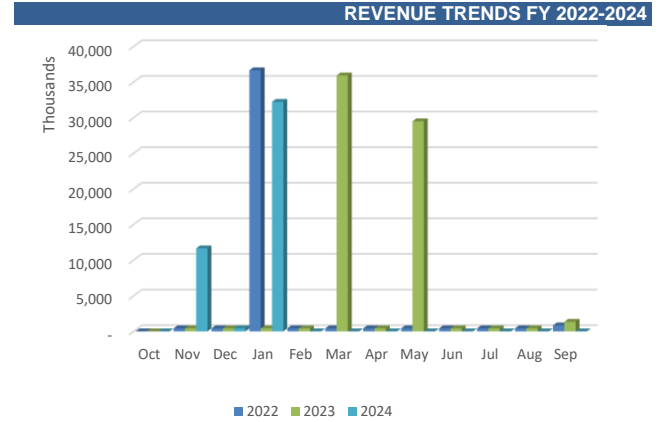
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Special Obligation Bonds, Loans, and Leases Debt Service

Revenue Analysis

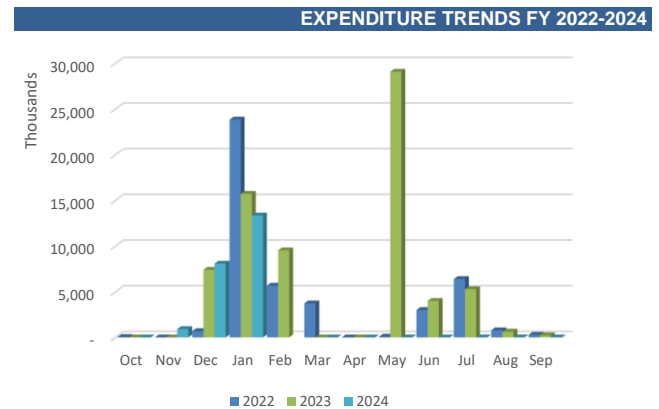
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	40,368,000	8.33%	3,364,000	-	-	0.00%	3,364,000
Nov	40,368,000	16.67%	6,728,000	11,645,859	11,645,859	28.85%	(4,917,859)
Dec	40,368,000	25.00%	10,092,000	433,325	12,079,184	29.92%	(1,987,184)
Jan	40,368,000	33.33%	13,456,000	32,217,759	44,296,943	109.73%	(30,840,943)
Feb	40,368,000	41.67%	16,820,000				
Mar	40,368,000	50.00%	20,184,000				
Apr	40,368,000	58.33%	23,548,000				
May	40,368,000	66.67%	26,912,000				
Jun	40,368,000	75.00%	30,276,000				
Jul	40,368,000	83.33%	33,640,000				
Aug	40,368,000	91.67%	37,004,000				
Sep	40,368,000	100.00%	40,368,000				



As of January 31, 2024, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are higher than the Budget (YTD) by \$30,840,943 dollars or 229.2%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 109.73%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	40,368,000	8.33%	3,364,000	-	-	0.00%	3,364,000
Nov	40,368,000	16.67%	6,728,000	915,397	915,397	2.27%	5,812,603
Dec	40,368,000	25.00%	10,092,000	8,076,708	8,992,104	22.28%	1,099,896
Jan	40,368,000	33.33%	13,456,000	13,338,411	22,330,516	55.32%	(8,874,516)
Feb	40,368,000	41.67%	16,820,000				
Mar	40,368,000	50.00%	20,184,000				
Apr	40,368,000	58.33%	23,548,000				
May	40,368,000	66.67%	26,912,000				
Jun	40,368,000	75.00%	30,276,000				
Jul	40,368,000	83.33%	33,640,000				
Aug	40,368,000	91.67%	37,004,000				
Sep	40,368,000	100.00%	40,368,000				



Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are higher than the Budget (YTD) by \$8,874,516 dollars or 65.95%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 55.32%. Periodic debt service payments are made based on amortization schedule.

* Figures provided by the Budget Department
 ** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.
 *** Unaudited figures



Section 4

Capital Project Funds

MONTHLY FINANCIAL REPORT

The financial resources of capital project funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

The City of Miami has six capital project funds, as follows:

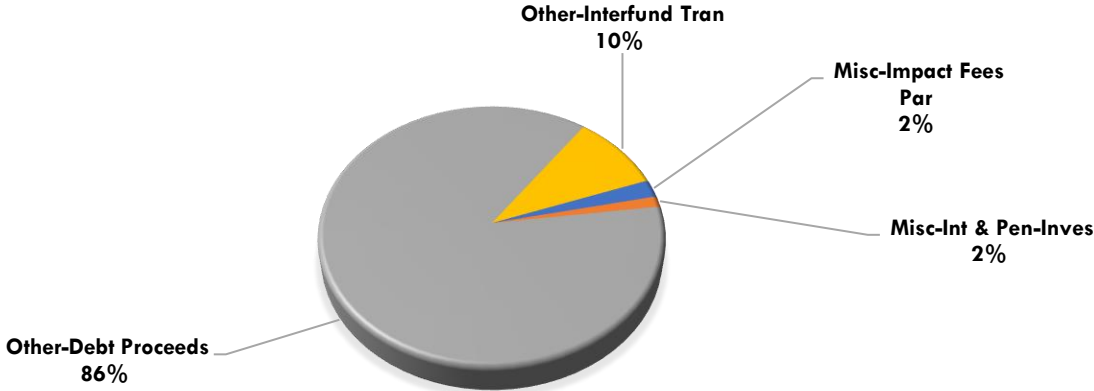
- ◆ Community Redevelopment Agency (CRA) - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond (GOB) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for construction and/or acquisition activities for the city.
- ◆ Special Obligation Bond (SOB) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for construction and/or acquisition activities for the city.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, federal and state grants) designated for construction projects.

MONTHLY FINANCIAL REPORT

REVENUE AND EXPENDITURE OVERVIEW

As of January 31, 2024, the total revenues for the capital project funds were \$316,016,182. Special Obligation Bonds reflect the highest revenue level as of January 31, 2024, with a total of \$274,383,891, which represents 87% of total revenues, as demonstrated below:

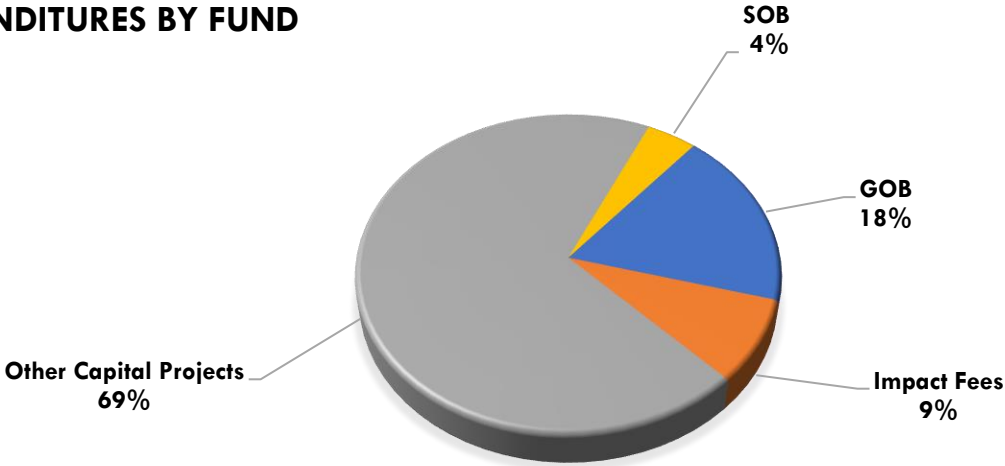
REVENUE BY FUNDING SOURCE



MONTHLY FINANCIAL REPORT

The total capital project expenditures as of January 31, 2024, were \$19,970,178. Other Capital Projects make up 69% of total expenditures for capital improvement programs, with a total of \$13,765,058. The chart below depicts capital project expenditures by fund as of January 31, 2024.

EXPENDITURES BY FUND



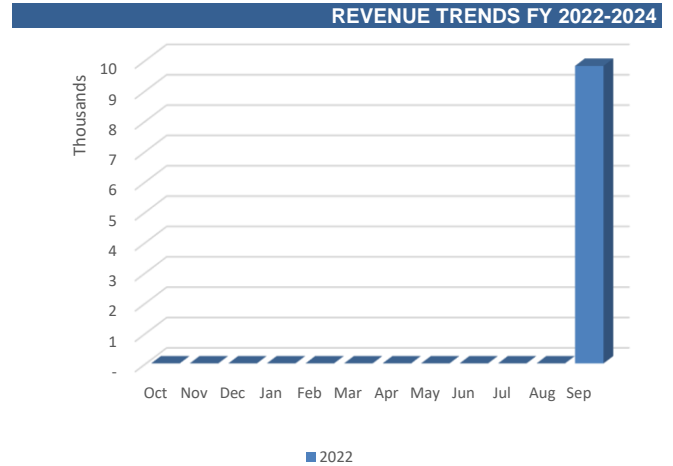
MONTHLY FINANCIAL REPORT

as of January 31, 2024

CRA Capital Projects Fund

Revenue Analysis

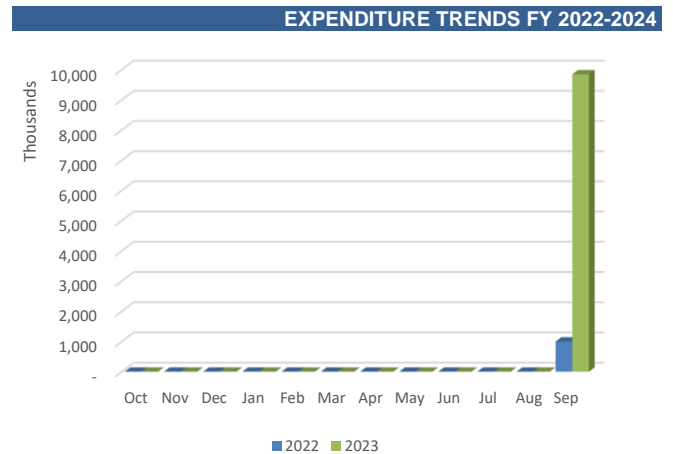
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-



CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-



Consistently, the CRA Capital Projects Fund expenditures are lower than the Budget (YTD) by \$0 dollars or 0%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

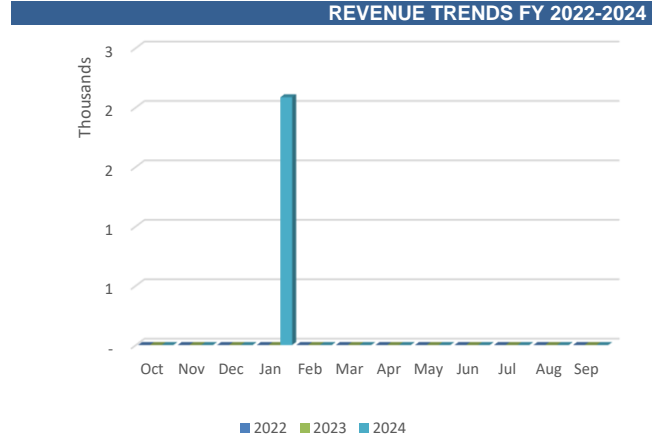
MONTHLY FINANCIAL REPORT

as of January 31, 2024

General Obligation Bonds

Revenue Analysis

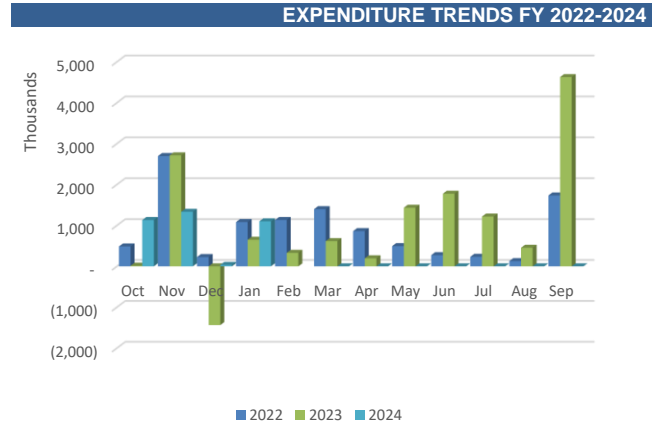
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	176,558,327	8.33%	14,713,194	-	-	0.00%	14,713,194
Nov	176,558,327	16.67%	29,426,388	-	-	0.00%	29,426,388
Dec	176,558,327	25.00%	44,139,582	-	-	0.00%	44,139,582
Jan	176,558,327	33.33%	58,852,776	2,085	2,085	0.00%	58,850,691
Feb	176,558,327	41.67%	73,565,969				
Mar	176,558,327	50.00%	88,279,163				
Apr	176,558,327	58.33%	102,992,357				
May	176,558,327	66.67%	117,705,551				
Jun	176,558,327	75.00%	132,418,745				
Jul	176,558,327	83.33%	147,131,939				
Aug	176,558,327	91.67%	161,845,133				
Sep	176,558,327	100.00%	176,558,327				



As of January 31, 2024, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	176,558,327	8.33%	14,713,194	1,132,323	1,132,323	0.64%	13,580,870
Nov	176,558,327	16.67%	29,426,388	1,333,428	2,465,751	1.40%	26,960,637
Dec	176,558,327	25.00%	44,139,582	34,831	2,500,582	1.42%	41,639,000
Jan	176,558,327	33.33%	58,852,776	1,100,795	3,601,377	2.04%	55,251,398
Feb	176,558,327	41.67%	73,565,969				
Mar	176,558,327	50.00%	88,279,163				
Apr	176,558,327	58.33%	102,992,357				
May	176,558,327	66.67%	117,705,551				
Jun	176,558,327	75.00%	132,418,745				
Jul	176,558,327	83.33%	147,131,939				
Aug	176,558,327	91.67%	161,845,133				
Sep	176,558,327	100.00%	176,558,327				



Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$55,251,398 dollars or 93.88%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.04%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.
 ** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.
 *** Unaudited figures

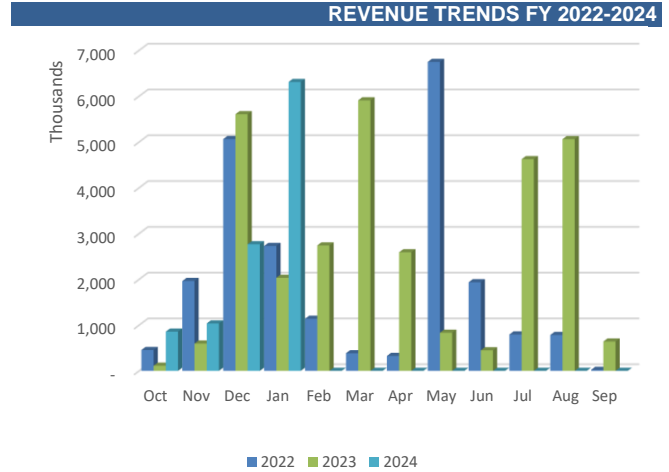
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Impact Fee

Revenue Analysis

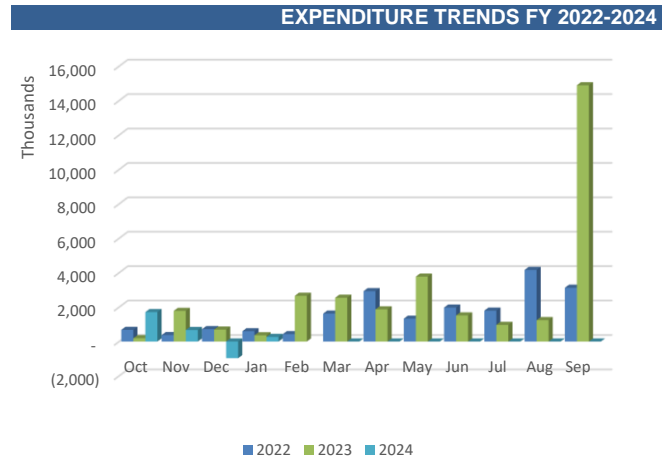
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,247,685	8.33%	1,020,640	856,463	856,463	6.99%	164,178
Nov	12,247,685	16.67%	2,041,281	1,035,254	1,891,717	15.45%	149,564
Dec	12,247,685	25.00%	3,061,921	2,764,882	4,656,599	38.02%	(1,594,677)
Jan	12,247,685	33.33%	4,082,562	6,308,242	10,964,841	89.53%	(6,882,279)
Feb	12,247,685	41.67%	5,103,202				
Mar	12,247,685	50.00%	6,123,843				
Apr	12,247,685	58.33%	7,144,483				
May	12,247,685	66.67%	8,165,124				
Jun	12,247,685	75.00%	9,185,764				
Jul	12,247,685	83.33%	10,206,404				
Aug	12,247,685	91.67%	11,227,045				
Sep	12,247,685	100.00%	12,247,685				



As of January 31, 2024, the Impact Fee revenues are higher than the Budget (YTD) by \$6,882,279 dollars or 168.58%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 89.53%.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,247,685	8.33%	1,020,640	1,709,420	1,709,420	13.96%	(688,780)
Nov	12,247,685	16.67%	2,041,281	669,193	2,378,613	19.42%	(337,332)
Dec	12,247,685	25.00%	3,061,921	(966,554)	1,412,060	11.53%	1,649,862
Jan	12,247,685	33.33%	4,082,562	268,838	1,680,897	13.72%	2,401,664
Feb	12,247,685	41.67%	5,103,202				
Mar	12,247,685	50.00%	6,123,843				
Apr	12,247,685	58.33%	7,144,483				
May	12,247,685	66.67%	8,165,124				
Jun	12,247,685	75.00%	9,185,764				
Jul	12,247,685	83.33%	10,206,404				
Aug	12,247,685	91.67%	11,227,045				
Sep	12,247,685	100.00%	12,247,685				



Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$2,401,664 dollars or 58.83%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 13.72%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.
 ** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.
 *** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2024

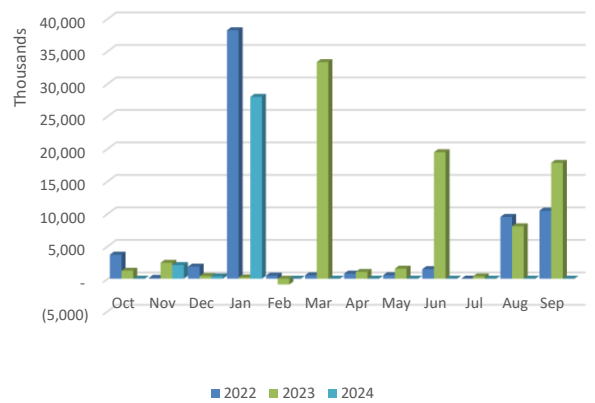
Other Capital Projects Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	492,364,859	8.33%	41,030,405	492	492	0.00%	41,029,913
Nov	492,364,859	16.67%	82,060,810	2,088,994	2,089,486	0.42%	79,971,324
Dec	492,364,859	25.00%	123,091,215	355,127	2,444,613	0.50%	120,646,602
Jan	492,364,859	33.33%	164,121,620	27,973,428	30,418,041	6.18%	133,703,578
Feb	492,364,859	41.67%	205,152,025				
Mar	492,364,859	50.00%	246,182,430				
Apr	492,364,859	58.33%	287,212,834				
May	492,364,859	66.67%	328,243,239				
Jun	492,364,859	75.00%	369,273,644				
Jul	492,364,859	83.33%	410,304,049				
Aug	492,364,859	91.67%	451,334,454				
Sep	492,364,859	100.00%	492,364,859				

REVENUE TRENDS FY 2022-2024



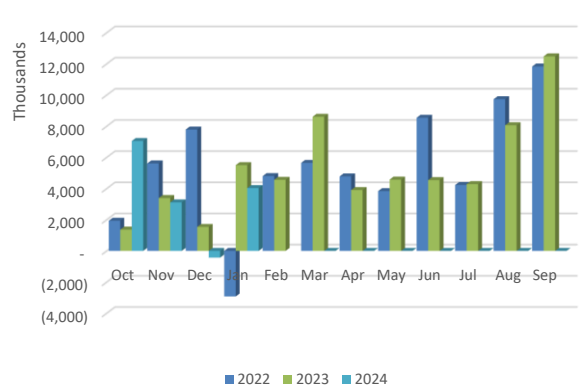
As of January 31, 2024, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$133,703,578 dollars or 81.47%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 6.18%

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	492,364,859	8.33%	41,030,405	7,049,905	7,049,905	1.43%	33,980,500
Nov	492,364,859	16.67%	82,060,810	3,112,420	10,162,325	2.06%	71,898,485
Dec	492,364,859	25.00%	123,091,215	(427,307)	9,735,018	1.98%	113,356,197
Jan	492,364,859	33.33%	164,121,620	4,030,040	13,765,058	2.80%	150,356,562
Feb	492,364,859	41.67%	205,152,025				
Mar	492,364,859	50.00%	246,182,430				
Apr	492,364,859	58.33%	287,212,834				
May	492,364,859	66.67%	328,243,239				
Jun	492,364,859	75.00%	369,273,644				
Jul	492,364,859	83.33%	410,304,049				
Aug	492,364,859	91.67%	451,334,454				
Sep	492,364,859	100.00%	492,364,859				

EXPENDITURE TRENDS FY 2022-2024



Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$150,356,562 dollars or 91.61%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.8%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2024

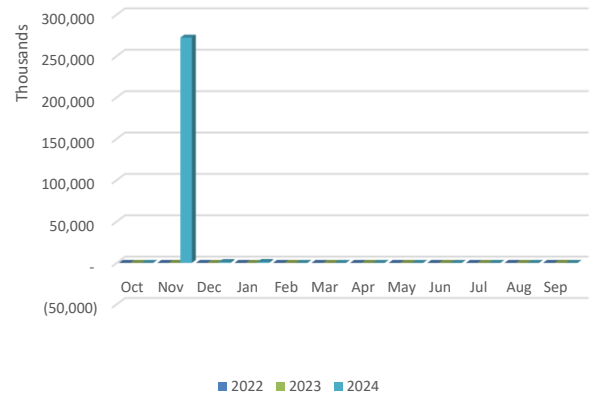
Special Obligation Bonds

Revenue Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	321,548,814	8.33%	26,795,735	(3,398)	(3,398)	0.00%	26,799,133
Nov	321,548,814	16.67%	53,591,469	272,208,541	272,205,143	84.65%	(218,613,674)
Dec	321,548,814	25.00%	80,387,204	1,013,492	273,218,635	84.97%	(192,831,431)
Jan	321,548,814	33.33%	107,182,938	1,165,256	274,383,891	85.33%	(167,200,953)
Feb	321,548,814	41.67%	133,978,673				
Mar	321,548,814	50.00%	160,774,407				
Apr	321,548,814	58.33%	187,570,142				
May	321,548,814	66.67%	214,365,876				
Jun	321,548,814	75.00%	241,161,611				
Jul	321,548,814	83.33%	267,957,345				
Aug	321,548,814	91.67%	294,753,080				
Sep	321,548,814	100.00%	321,548,814				

REVENUE TRENDS FY 2022-2024



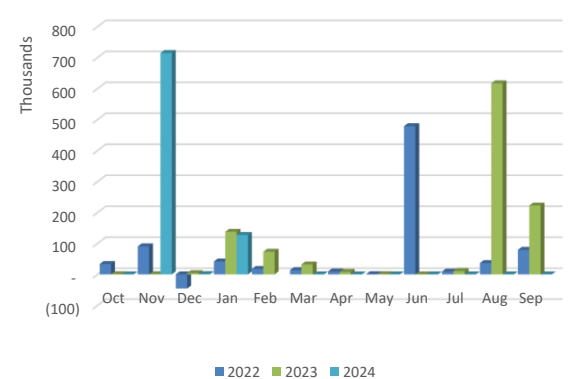
As of January 31, 2024, the Special Obligation Bonds revenues are higher than the Budget (YTD) by \$167,200,953 dollars or 156%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 85.33%. Revenues recorded relate to interest earned and issuance of debt.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	321,548,814	8.33%	26,795,735	-	-	0.00%	26,795,735
Nov	321,548,814	16.67%	53,591,469	714,518	714,518	0.22%	52,876,951
Dec	321,548,814	25.00%	80,387,204	888	715,406	0.22%	79,671,798
Jan	321,548,814	33.33%	107,182,938	127,240	842,646	0.26%	106,340,292
Feb	321,548,814	41.67%	133,978,673				
Mar	321,548,814	50.00%	160,774,407				
Apr	321,548,814	58.33%	187,570,142				
May	321,548,814	66.67%	214,365,876				
Jun	321,548,814	75.00%	241,161,611				
Jul	321,548,814	83.33%	267,957,345				
Aug	321,548,814	91.67%	294,753,080				
Sep	321,548,814	100.00%	321,548,814				

EXPENDITURE TRENDS FY 2022-2024



Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$106,340,292 dollars or 99.21%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.26%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department.

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

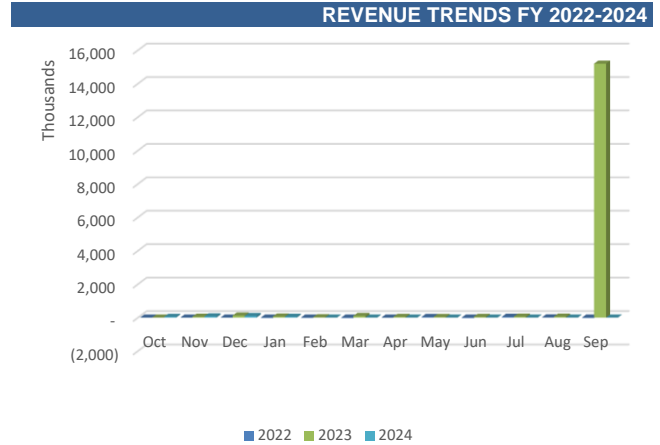
MONTHLY FINANCIAL REPORT

as of January 31, 2024

Transportation and Transit

Revenue Analysis

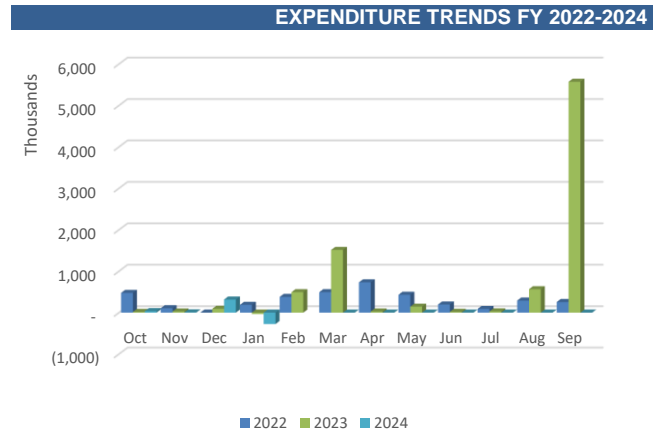
BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	7,226,094	8.33%	602,175	42,291	42,291	0.59%	559,883
Nov	7,226,094	16.67%	1,204,349	68,100	110,392	1.53%	1,093,957
Dec	7,226,094	25.00%	1,806,524	90,475	200,867	2.78%	1,605,657
Jan	7,226,094	33.33%	2,408,698	46,457	247,323	3.42%	2,161,375
Feb	7,226,094	41.67%	3,010,873				
Mar	7,226,094	50.00%	3,613,047				
Apr	7,226,094	58.33%	4,215,222				
May	7,226,094	66.67%	4,817,396				
Jun	7,226,094	75.00%	5,419,571				
Jul	7,226,094	83.33%	6,021,745				
Aug	7,226,094	91.67%	6,623,920				
Sep	7,226,094	100.00%	7,226,094				



Revenues for the Transportation and Transit capital fund are transferred from July to September.

Expenditure Analysis

BUDGET TO ACTUAL							
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	21,782,224	8.33%	1,815,185	35,026	35,026	0.16%	1,780,159
Nov	21,782,224	16.67%	3,630,371	5,420	40,446	0.19%	3,589,925
Dec	21,782,224	25.00%	5,445,556	314,689	355,135	1.63%	5,090,421
Jan	21,782,224	33.33%	7,260,741	(274,936)	80,200	0.37%	7,180,542
Feb	21,782,224	41.67%	9,075,927				
Mar	21,782,224	50.00%	10,891,112				
Apr	21,782,224	58.33%	12,706,298				
May	21,782,224	66.67%	14,521,483				
Jun	21,782,224	75.00%	16,336,668				
Jul	21,782,224	83.33%	18,151,854				
Aug	21,782,224	91.67%	19,967,039				
Sep	21,782,224	100.00%	21,782,224				



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$7,180,542 dollars or 98.9%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.37%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

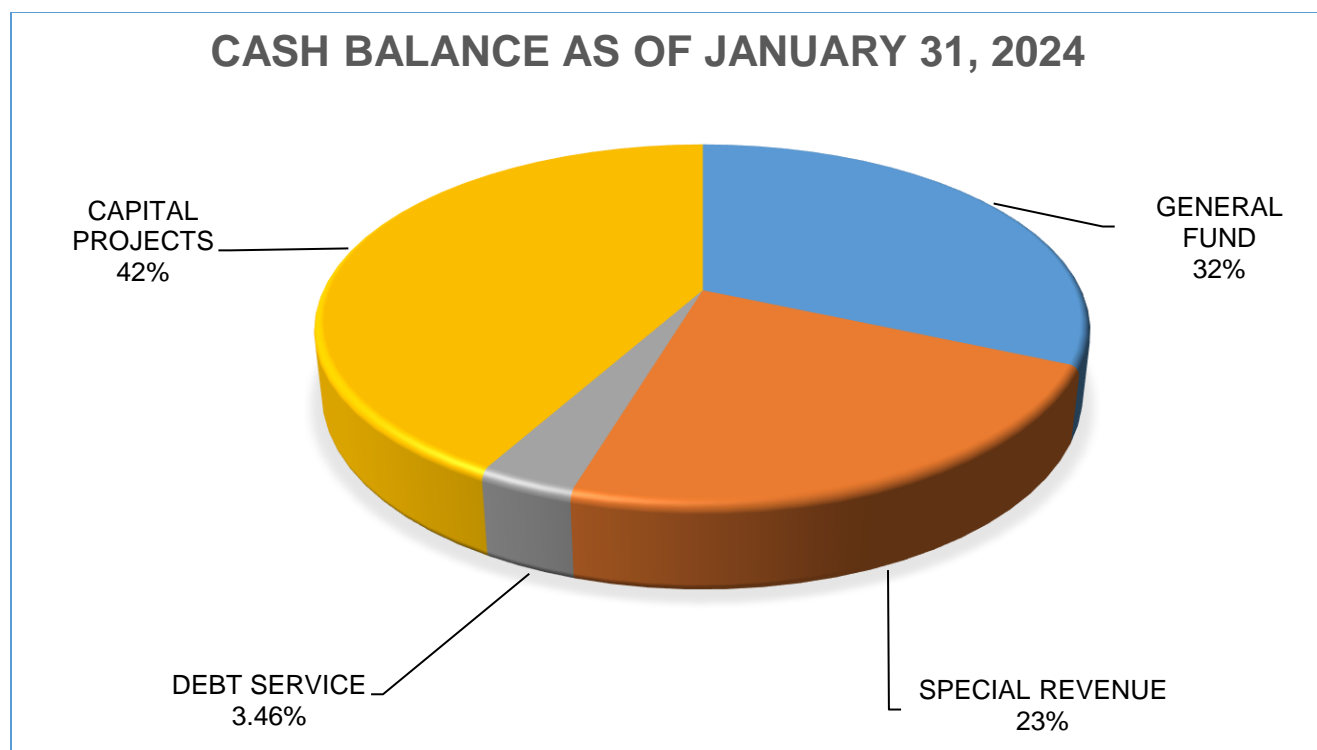


Section 5

Cash Position

MONTHLY FINANCIAL REPORT

As of January 31, 2024, the City of Miami had a balance of cash in the bank of \$ 1,442,890,238. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

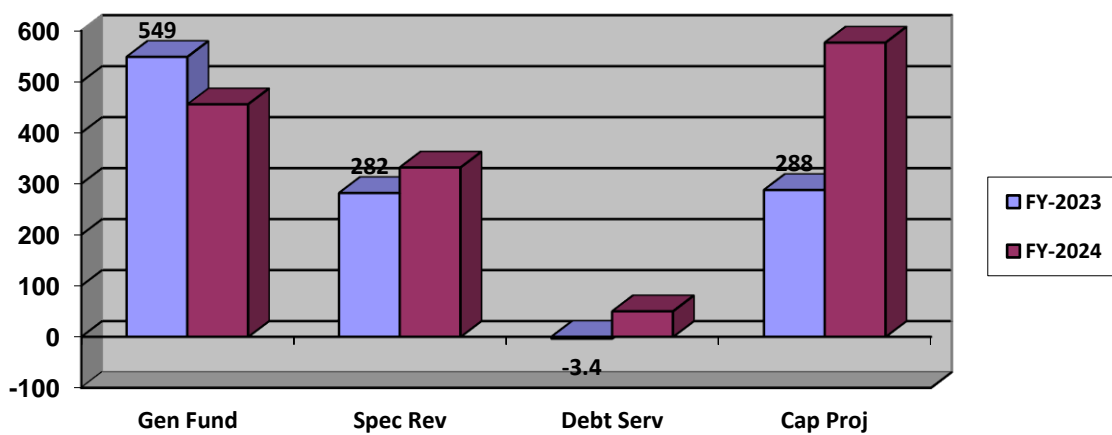
- ⇒ Special Revenue of \$ 331,951,822. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purpose. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 49,961,364. Debt Service funds represent those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 604,789,783. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of January 31, 2024, is \$ 282,597,356.

The remaining amount of the total balance of cash in the bank as of January 31, 2024, that is available for General Fund Operations is \$ 456,187,270.

Cash Balance as of 01-31-23 and 01-31-24



City of Miami
Cash Position
All Funds
As of January 31, 2024

DESCRIPTION	12/31/2023	1/31/2024	Variance
GENERAL LEDGER CASH BALANCE	\$ 335,774,484	\$ 318,750,182	\$ (17,024,302)
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(4,061,171)	(2,562,559)	1,498,612
PLUS: OPERATING INVESTMENT PORTFOLIO	1,115,272,854	1,126,702,615	11,429,761
TOTAL POOLED CASH	\$ 1,446,986,167	\$ 1,442,890,238	\$ (4,095,929)

RESTRICTED CASH			
SPECIAL REVENUE	\$ 320,386,503	\$ 331,951,822	\$ 11,565,319
DEBT SERVICE	29,339,853	49,961,364	20,621,512
CAPITAL PROJECTS	576,509,205	604,789,783	28,280,578
TRUST & AGENCY	-	-	-
GENERAL FUND CASH AVAILABLE FOR OPERATION	\$ 520,750,607	\$ 456,187,270	\$ (64,563,337)
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(39,792,500)	(40,124,439)	(331,939)
LESS: GENERAL FUND DEFERRED ITEMS	(242,490,968)	(242,472,917)	18,051
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(37,893,799)	(37,893,799)	
RESTRICTED	(61,238,332)	(61,238,332)	
ASSIGNED	(10,779,271)	(10,779,271)	
UNASSIGNED	(78,330,228)	(78,330,228)	
TOTAL GENERAL FUND DESIGNATIONS	(188,241,630)	(188,241,630)	-
TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS	\$ 50,225,509	\$ (14,651,717)	\$ (64,877,226)



Section 6

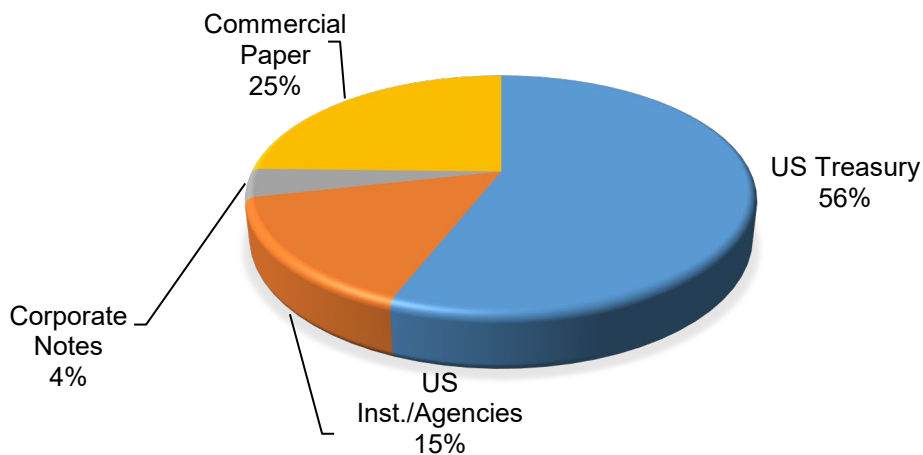
Investments

MONTHLY FINANCIAL REPORT

The City of Miami’s Investment Portfolio complies with the City’s Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	55.98%	9.9255%
US Instruments/ Agency	15.52%	9.6614%
Corporate Notes	3.88%	2.6681%
Commercial Paper	24.63%	5.6752%

PERCENTAGE % OF PORTFOLIO



The largest portion of the portfolio, 55.98%, is invested in US Treasury. As of January 31, 2024, the rate of return was 9.9255%.

Monthly yields for FY 2024 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2023	4.5570	5.4400	(0.8830)
November 2023	4.6603	5.1600	(0.4997)
December 2023	4.9471	4.7900	0.1571
January 2024	4.9764	4.7300	0.2464

A comparison of actual interest income for the four months ended January 31, 2024 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
General Fund	11,500,000			
Oct-23		1,639,482	1,639,482	14.26%
Nov-23		1,595,758	3,235,240	28.13%
Dec-23		2,068,817	5,304,057	46.12%
Jan-24		2,501,780	7,805,838	67.88%
Totals	<u>11,500,000</u>	<u>7,805,838</u>		<u>67.88%</u>
Special Revenue Fund				
Oct-23		372,528	372,528	
Nov-23		361,228	733,757	
Dec-23		597,711	1,331,468	
Jan-24		605,739	1,937,206	
Totals	<u>-</u>	<u>1,937,206</u>		

Projection of General Fund Interest Income for FY 2023 - 2024

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			7,805,274	564		7,805,838
February	810,563,689	4.9764%	3,361,408	1,000	3,362,408	11,168,245
March	667,369,482	4.9764%	2,767,581	1,000	2,768,581	13,936,826
April	799,329,530	4.9764%	3,314,820	1,000	3,315,820	17,252,646
May	637,420,940	4.9764%	2,643,385	1,000	2,644,385	19,897,031
June	774,530,924	4.9764%	3,211,980	1,000	3,212,980	23,110,010
July	603,074,698	4.9764%	2,500,951	1,000	2,501,951	25,611,961
August	713,380,453	4.9764%	2,958,389	1,000	2,959,389	28,571,350
September	571,083,447	4.9764%	2,368,283	1,000	2,369,283	30,940,633
			<u>30,932,069</u>	<u>8,564</u>	<u>23,134,795</u>	

City of Miami
Cash Management Pool
Portfolio Characteristics
As of January 31, 2024

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	By Policy	Actual Month End	Maximum During Year	By Policy	
Government Obligations:									
T Notes	475,516,134	475,001,413	42.42%	42.42%	100%	29 mos.	40 mos.	66 mos.	4.6481%
T Bills	151,854,916	151,929,300	13.56%	53.27%	100%	8 mos.	16 mos.	66 mos.	5.2774%
Government Obligations	<u>627,371,050</u>	<u>626,930,713</u>	<u>55.98%</u>						<u>9.9255%</u>
Federal Instruments:									
FHLB	166,889,661	167,229,970	14.60%	23.36%	75%	33 mos.	25 mos.	66 mos.	5.1368%
FHLB DN	-	-	0.00%	18.77%	75%	0 mos.	9 mos.	66 mos.	0.0000%
FHLMC	-	-	0.00%	5.62%	75%	0 mos.	36 mos.	66 mos.	0.0000%
FHLMC DN	-	-	0.00%	14.90%	75%	0 mos.	6 mos.	66 mos.	0.0000%
FNMA	-	-	0.00%	7.26%	75%	0 mos.	34 mos.	66 mos.	0.0000%
FNMA DN	-	-	0.00%	1.20%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	10,509,703	10,480,455	0.92%	5.68%	75%	9 mos.	24 mos.	66 mos.	4.5246%
FFCB DN	-	-	0.00%	3.93%	75%	0 mos.	8 mos.	66 mos.	0.0000%
Federal Instruments	<u>177,399,365</u>	<u>177,710,426</u>	<u>15.52%</u>						<u>9.6614%</u>
Money Market: Treasury	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	na mos.	0.0000%
Corporate Notes	44,314,985	43,945,230	3.88%	10.83%	25%	35 mos.	47 mos.	66 mos.	2.6681%
Supranational Notes	-	-	0.00%	5.81%	25%	0 mos.	36 mos.	66 mos.	0.0000%
Foreign Sovereign Bond	-	-	0.00%	0.11%	5%	0 mos.	36 mos.	66 mos.	0.0000%
Commercial Paper:	277,617,215	277,776,161	24.63%	32.95%	35%	7 mos.	15 mos.	9 mos.	5.6752%
Totals	<u>1,126,702,615</u>	<u>1,126,362,529</u>	<u>100.00%</u>						4.9764%
									4.9764%



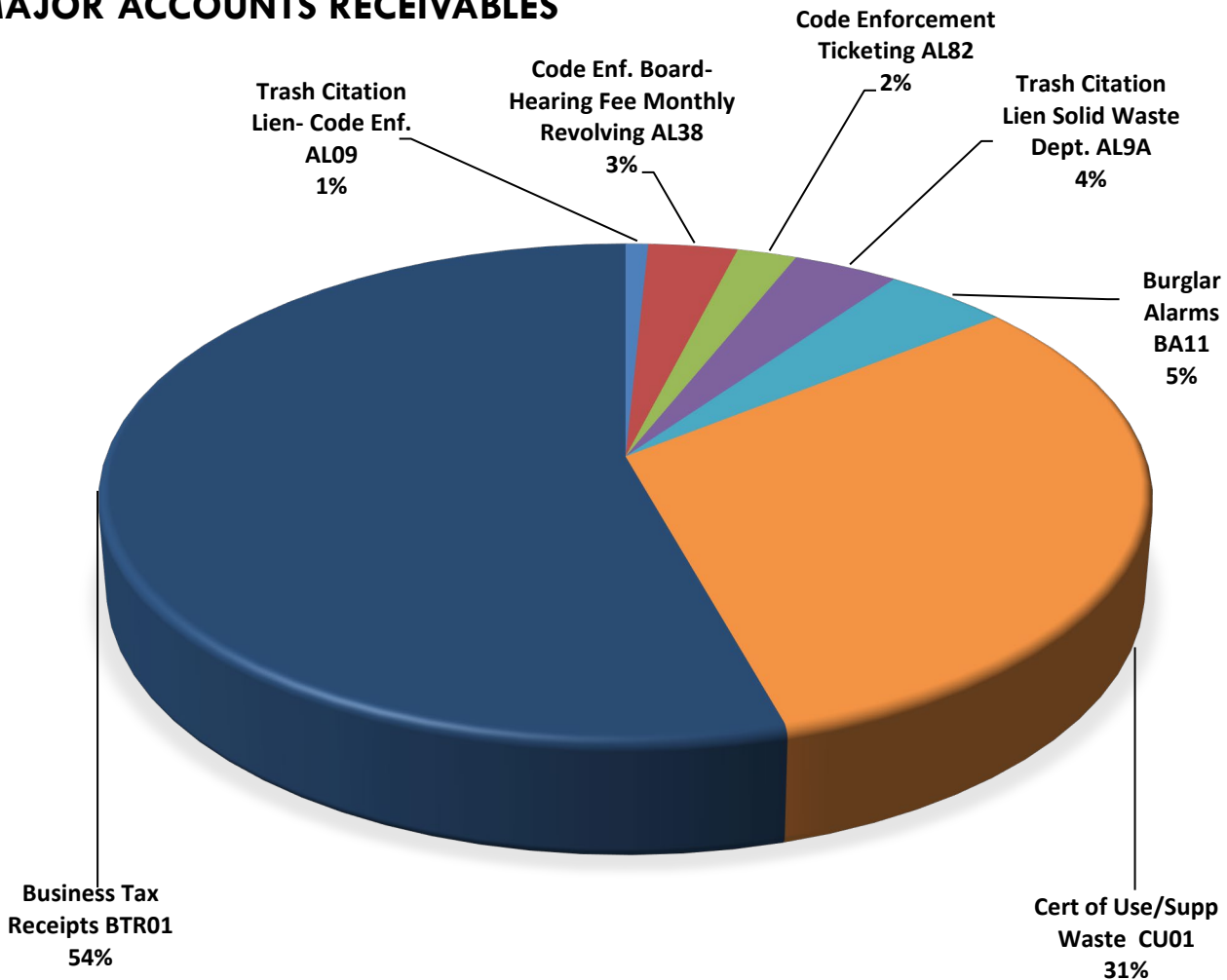
Section 7

Cash Payments Received on Major Accounts Receivables

MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 54% and Certificate of Use represents 32%. The City of Miami billed the Business Tax Receipts for FY24 early in July-2023 for a total of \$7,458,538.50. The Certificate of Use for FY24 were billed early in July-2023 for a total of \$6,054,411.50. The Burglar Alarm for FY24 was billed in August 4, 2023 for a total of \$513,262.50. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of January 31, 2024.

MAJOR ACCOUNTS RECEIVABLES



City of Miami
Cash Payments Received and Aging on Major Account Receivables
As of 1/31/24

Collection													
Description	Type	Accounts Receivable 10/1/2023	YTD Billings Net of Adjustments	Collections								Accounts Receivable As of 1/31/24	
				Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Jul-24	Aug-24		YTD
Trash Citation Lien- Code Enf.	AL09	77,774.44	24,294.67	(11,645.89)	(6,567.97)	(7,038.14)	(2,864.30)					(28,116.30)	73,952.81
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	306,995.95	(4,857.41)	-	-	-	(9,557.20)					(9,557.20)	292,581.34
Code Enforcement Ticketing	AL82	200,619.51	84,830.00	(22,112.50)	(17,805.00)	(20,637.29)	(29,510.85)					(90,065.64)	195,383.87
Trash Citation Lien Solid Waste Dept.	AL9A	336,853.65	108,189.64	(30,413.99)	(14,073.27)	(34,420.41)	(19,796.34)					(98,704.01)	346,339.28
Burglar Alarms	BA11	528,946.74	59,637.23	(83,047.48)	(47,077.11)	(25,842.11)	(23,630.07)					(179,596.77)	408,987.20
Cert of Use/Supp Waste	CU01	3,728,599.63	231,022.02	(512,917.97)	(237,052.41)	(172,455.97)	(138,278.93)					(1,060,705.28)	2,898,916.37
Business Tax Receipts	BTR01	6,439,105.00	148,300.72	(1,060,012.02)	(221,157.59)	(160,977.38)	(126,356.96)					(1,568,503.95)	5,018,901.77
Totals		11,618,894.92	651,416.87	(1,720,149.85)	(543,733.35)	(421,371.30)	(349,994.65)	-	-	-	-	(3,035,249.15)	9,235,062.64

* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

Aging Report							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	73,952.81	3,136.00	-	-	3,673.25	67,143.56
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	292,581.34	-	-	-	-	292,581.34
Code Enforcement Ticketing	AL82	195,383.87	10,687.50	2,722.50	1,250.00	-	180,723.87
Trash Citation Lien Solid Waste Dept.	AL9A	346,339.28	39,220.00	2,353.81	4,515.63	454.68	299,795.16
Burglar Alarms	BA11	408,987.20	382.50	1,578.50	3,744.00	-	403,282.20
Cert of Use/Supp Waste	CU01	2,898,916.37	2,961.00	298.65	2,251.27	1,159.24	2,892,246.21
Business Tax Receipts	BTR01	5,018,901.77	5,018,901.77	737.55	350.18	852.49	5,016,961.55
Totals		9,235,062.64	56,387.00	7,691.01	12,111.08	6,139.66	9,152,733.89

Note:

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.