



# **Monthly Financial Report December - FY 2017**

**Prepared by City of Miami Staff**

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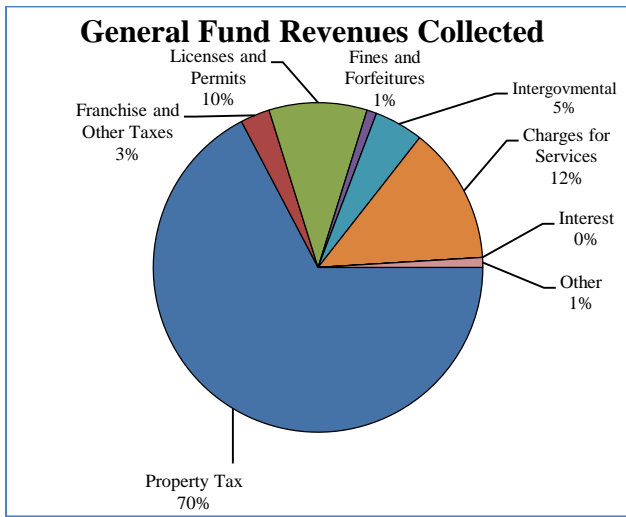


# **Section 1 –**

## **General Fund**

- **Financial Update – General Fund**
- **Annual Budget vs. Year to Date (YTD) Actual**
- **Month-to-Month Comparison**
- **Prior YTD vs. Current YTD**

# Financial Update General Fund Fiscal Year 2017 - December



**Property Tax Revenues** - The FY 2016-17 Adopted General Fund Budget for this revenue category was \$303,610,200, approximately \$34.84 million higher than last year's budgeted amount. The majority of property tax revenue is collected during the months of December through February. As of December 2016, property taxes collected were \$229,091,653.

**Property Tax Revenues Collected Compared to Annual Budget - Cumulative Collection Rate**

Month	FY 16	FY 17
October	0.00%	0.00%
November	5.3%	22.21%
December	76.06%	75.46%
January	79.06%	
February	82.77%	
March	85.85%	
April	91.67%	
May	93.34%	
June	97.84%	
July	97.89%	
August	97.89%	

**Franchise Fee** As of December 2016, the amount collected in this category was \$10,574,250. To achieve the annual budget of \$106,503,600, an additional \$95,929,350 will need to be collected. Franchise fees are collected on electric, cable, telephone, gas services, local option gas tax and community service taxes.

**Business Tax Receipts (BTR) and Other Licenses & Permits** represent 10% of revenues collected as of the current month end with a total of \$25,415,565. Many of these revenues are billed and collected on an annual basis.

Building permits represents 32% of the total licensing and permitting budget.

**Intergovernmental Revenues** as of the current month end, intergovernmental revenues collected represented 5% totaling \$17,824,836. To achieve the annual budget, an additional \$48,112,064 needs to be collected. The majority of these revenues come from sales tax, state shared revenues and grants.

**Charges for Services** as of the current month end, charges for services collected totaled \$38,576,985 or 12% of total of General Fund revenue. The largest component of this category is the solid waste fee. The solid waste charges are billed on the annual property tax bill; therefore, the majority of these fees are collected during the months of December through February.

**Fines and Forfeitures** is one of the smallest revenue sources of the General Fund, representing 1% of the revenues collected. As of the current month end, collections totaled \$2,904,169. This includes \$2,428,979 in Red Light Camera Revenues.

**Interest Revenues** are budgeted at \$1,700,000. It includes gains and losses on the City's investments. As of the current month end, the City has interest revenue of \$143,930.

**Other Revenues** include miscellaneous receipts that cannot be categorized with another line item. It represents 1% of the total revenues collected. Other revenues collected totaled \$1,701,326.

**Total General Fund** as of December 2016, expenditures are \$261,149,952 which represents 42% of the annual budget of \$621,269,700. The City continues to monitor departmental budgetary compliance.

**Internal Service Fund** is presented separately in this report although it is part of the General Fund budgeted revenues and expenditures. This fund groups payments that departments make to cover their employee benefits, IT and maintenance costs.

**City of Miami, Florida**  
**Monthly Financial Statement - General Fund Only**  
**Annual Budget vs. YTD Actual**  
**Year to Date December FY-2017**

	Budget**	Current Month Actual*	Year to Date Actual*	Year to Date Variance
<b>Revenues</b>				
Property Taxes	303,610,200	161,654,813	229,091,653	74,518,547
Franchise and Other Taxes	106,503,600	6,696,631	10,574,250	95,929,350
Fines and Forfeitures	13,443,900	1,168,183	2,904,169	10,539,731
Intergovernmental Revenues	65,936,900	2,336,076	17,824,836	48,112,064
Charges for Services	110,487,800	20,168,324	38,576,985	71,910,815
Investment Earnings (Loss)	1,700,000	102,986	143,930	1,556,070
Other	3,766,200	746,283	1,701,326	2,064,874
Licenses and Permits	56,947,100	5,476,322	25,415,565	31,531,535
<b>Total Revenues</b>	<b>662,395,700</b>	<b>198,349,619</b>	<b>326,232,715</b>	<b>336,162,985</b>
<b>Expenditures</b>				
Mayor	1,026,300	52,251	431,320	594,980
Board of Commissioners	3,231,000	187,222	1,201,900	2,029,100
Office of City Manager	3,578,400	225,482	1,448,975	2,129,425
Office of Agenda Coordination	356,200	19,564	171,520	184,680
Office of City Clerk	1,697,400	122,205	802,650	894,750
Office of NET	5,800,400	456,289	3,060,719	2,739,681
Office of Civil Service	453,400	16,910	206,553	246,847
Office of the Auditor General	1,282,700	54,457	573,768	708,932
Office of Communications	1,160,700	66,383	514,476	646,224
Human Resources	4,416,800	229,173	2,067,118	2,349,682
Information Technology	9,102,000	488,597	4,532,459	4,569,541
Office of the City Attorney	8,164,800	464,953	3,621,130	4,543,670
Management and Budget	2,535,600	124,572	1,160,438	1,375,162
Procurement	2,364,800	133,710	1,061,509	1,303,291
Office of Equal Opportunity & Diversity	396,800	20,854	210,312	186,488
Finance	9,170,200	483,850	3,986,520	5,183,680
Capital Improvements Administration	2,824,600	43,009	1,820,079	1,004,521
Office of Grants Administration	1,566,000	60,761	615,395	950,605
City Administration	101,700	3,313	26,069	75,631
Non-Departmental	45,806,300	7,349,609	4,165,219	41,641,081
Pensions	-	6,331	13,255	(13,255)
Risk Management	3,098,000	131,841	1,266,670	1,831,330
Office of Resiliency and Sustainability	139,800	9,825	21,997	117,803
Office of Film and Entertainment	422,700	20,821	213,292	209,408
<b>Total General Government</b>	<b>108,696,600</b>	<b>10,771,982</b>	<b>33,193,343</b>	<b>75,503,257</b>
Building	10,242,600	593,684	4,759,045	5,483,555
Planning and Zoning	6,547,300	346,622	3,012,921	3,534,379
Red Light Camera	86,600	(332)	41,922	44,678
<b>Total Planning and Development</b>	<b>16,876,500</b>	<b>939,974</b>	<b>7,813,889</b>	<b>9,062,611</b>
Solid Waste	31,484,800	1,809,387	12,918,588	18,566,212
General Service Administration	22,526,000	1,336,736	9,062,153	13,463,847
Public - Works	21,242,600	716,657	7,682,310	13,560,290
<b>Total Public Works</b>	<b>75,253,400</b>	<b>3,862,780</b>	<b>29,663,052</b>	<b>45,590,348</b>
Office of Code Compliance	5,816,000	279,374	2,929,058	2,886,942
Fire - Rescue	125,451,500	8,180,953	65,185,010	60,266,490
Police	231,648,100	13,771,252	101,560,696	130,087,404
<b>Total Public Safety</b>	<b>362,915,600</b>	<b>22,231,579</b>	<b>169,674,764</b>	<b>193,240,836</b>
Public Facilities	12,391,400	412,384	4,146,238	8,245,162
Parks and Recreation	41,653,700	2,796,410	15,628,252	26,025,448
Community Development	3,482,500	-	1,030,414	2,452,086
<b>Total Other</b>	<b>57,527,600</b>	<b>3,208,794</b>	<b>20,804,904</b>	<b>36,722,696</b>
<b>Total Expenditures</b>	<b>621,269,700</b>	<b>41,015,109</b>	<b>261,149,952</b>	<b>360,119,748</b>
<b>Revenues Over (Under) Expenditures</b>	<b>41,126,000</b>	<b>157,334,510</b>	<b>65,082,763</b>	<b>(23,956,763)</b>
Transfers In	7,768,900	-	-	7,768,900
Transfers Out	(48,928,900)	-	(3,259,200)	(45,669,700)
Proceeds from Sale of Property	34,000	176,175	176,285	(142,285)
<b>Other Financing Sources (Uses)</b>	<b>(41,126,000)</b>	<b>176,175</b>	<b>(3,082,915)</b>	<b>(38,043,085)</b>
<b>Total Revenue Over (Under) Expenditures</b>	<b>-</b>	<b>157,510,685</b>	<b>61,999,848</b>	<b>(61,999,848)</b>

\* Unaudited, as adjusted through December 2017

\*\* Amounts obtained from Budget Dept.

**City of Miami, Florida**  
**Monthly Financial Statement - Internal Service Fund Only**  
**Annual Budget vs. YTD Actual**  
**Year to Date December FY-2017**

	<b>Budget**</b>	<b>Current Month Actual*</b>	<b>Year to Date Actual*</b>	<b>Year to Date Variance</b>
<b>Revenues</b>				
Charges for Services	-	12,205	34,919	(34,919)
Other	84,456,300	1,547,797	73,436,894	11,019,406
Licenses and Permits	-	-	15	(15)
<b>Total Revenues</b>	<b>84,456,300</b>	<b>1,560,001</b>	<b>73,471,828</b>	<b>10,984,472</b>
<b>Expenditures</b>				
Information Technology	8,042,000	453,303	1,396,490	6,645,510
Finance	-	34,345	51,518	(51,518)
Non-Departmental	-	2,300	6,783	(6,783)
Pensions	-	(5,110)	93,245	(93,245)
Risk Management	76,414,300	6,670,191	17,637,566	58,776,734
<b>Total General Government</b>	<b>84,456,300</b>	<b>7,155,030</b>	<b>19,185,603</b>	<b>65,270,697</b>
<b>Total Expenditures</b>	<b>84,456,300</b>	<b>7,155,030</b>	<b>19,185,603</b>	<b>65,270,697</b>
<b>Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>(5,595,028)</b>	<b>54,286,225</b>	<b>(54,286,225)</b>
<b>Total Revenue Over (Under) Expenditures</b>	<b>-</b>	<b>(5,595,028)</b>	<b>54,286,225</b>	<b>(54,286,225)</b>

\* Unaudited, as adjusted through December 2017

\*\* Amounts obtained from Budget Dept.

**City of Miami, Florida**  
**Monthly Financial Statement - General Fund Only**  
**Comparative Current Month to Prior Month**

	Nov FY-2017		Dec FY-2017		Variance		
	Budget**	Year to Date Actual*	Budget**	Year to Date Actual*	Budget	Actual	% Change
<b>Revenues</b>							
Property Taxes	303,610,200	67,436,840	303,610,200	229,091,653	-	161,654,813	240%
Franchise and Other Taxes	106,503,600	3,877,619	106,503,600	10,574,250	-	6,696,631	173%
Fines and Forfeitures	13,443,900	1,735,986	13,443,900	2,904,169	-	1,168,183	67%
Intergovernmental Revenues	65,936,900	15,488,760	65,936,900	17,824,836	-	2,336,076	15%
Charges for Services	110,487,800	18,408,661	110,487,800	38,576,985	-	20,168,324	110%
Investment Earnings (Loss)	1,700,000	40,944	1,700,000	143,930	-	102,986	252%
Other	3,766,200	955,043	3,766,200	1,701,326	-	746,283	78%
Licenses and Permits	56,947,100	19,939,243	56,947,100	25,415,565	-	5,476,322	27%
<b>Total Revenues</b>	<b>662,395,700</b>	<b>127,883,096</b>	<b>662,395,700</b>	<b>326,232,715</b>	-	<b>198,349,619</b>	
<b>Expenditures</b>							
Mayor	1,026,300	379,069	1,026,300	431,320	-	52,251	14%
Board of Commissioners	3,231,000	1,014,678	3,231,000	1,201,900	-	187,221	18%
Office of City Manager	3,578,400	1,223,493	3,578,400	1,448,975	-	225,482	18%
Office of Agenda Coordination	356,200	151,956	356,200	171,520	-	19,564	13%
Office of City Clerk	1,697,400	680,445	1,697,400	802,650	-	122,205	18%
Office of NET	5,800,400	2,604,430	5,800,400	3,060,719	-	456,289	18%
Office of Civil Service	453,400	189,643	453,400	206,553	-	16,910	9%
Office of the Auditor General	1,282,700	519,310	1,282,700	573,768	-	54,457	10%
Office of Communications	1,160,700	448,093	1,160,700	514,476	-	66,383	15%
Human Resources	4,416,800	1,837,945	4,416,800	2,067,118	-	229,173	12%
Information Technology	9,102,000	4,043,862	9,102,000	4,532,459	-	488,597	12%
Office of the City Attorney	8,164,800	3,156,177	8,164,800	3,621,130	-	464,953	15%
Management and Budget	2,535,600	1,035,867	2,535,600	1,160,438	-	124,572	12%
Procurement	2,364,800	927,799	2,364,800	1,061,509	-	133,710	14%
Office of Equal Opportunity & Diversity	396,800	189,457	396,800	210,312	-	20,854	11%
Finance	9,170,200	3,502,670	9,170,200	3,986,520	-	483,850	14%
Capital Improvements Administration	2,824,600	1,777,069	2,824,600	1,820,079	-	43,009	2%
Office of Grants Administration	1,566,000	554,635	1,566,000	615,395	-	60,761	11%
City Administration	101,700	22,756	101,700	26,069	-	3,313	15%
Non-Departmental	45,806,300	(3,184,390)	45,806,300	4,165,219	-	7,349,609	(231)%
Pensions	-	6,923	-	13,255	-	6,331	91%
Risk Management	3,098,000	1,134,829	3,098,000	1,266,670	-	131,841	12%
Office of Resiliency and Sustainability	139,800	12,171	139,800	21,997	-	9,825	81%
Office of Film and Entertainment	422,700	192,472	422,700	213,292	-	20,821	11%
<b>Total General Government</b>	<b>108,696,600</b>	<b>22,421,362</b>	<b>108,696,600</b>	<b>33,193,343</b>	-	<b>10,771,982</b>	
Building	10,242,600	4,165,362	10,242,600	4,759,045	-	593,684	14%
Planning and Zoning	6,547,300	2,666,299	6,547,300	3,012,921	-	346,622	13%
Red Light Camera	86,600	42,254	86,600	41,922	-	(332)	(1)%
<b>Total Planning and Development</b>	<b>16,876,500</b>	<b>6,873,914</b>	<b>16,876,500</b>	<b>7,813,889</b>	-	<b>939,974</b>	
Solid Waste	31,484,800	11,109,201	31,484,800	12,918,588	-	1,809,387	16%
General Service Administration	22,526,000	7,725,417	22,526,000	9,062,153	-	1,336,736	17%
Public - Works	21,242,600	6,965,654	21,242,600	7,682,310	-	716,657	10%
<b>Total Public Works</b>	<b>75,253,400</b>	<b>25,800,272</b>	<b>75,253,400</b>	<b>29,663,052</b>	-	<b>3,862,780</b>	
Office of Code Compliance	5,816,000	2,649,685	5,816,000	2,929,058	-	279,374	11%
Fire - Rescue	125,451,500	57,004,057	125,451,500	65,185,010	-	8,180,953	14%
Police	231,648,100	87,789,444	231,648,100	101,560,696	-	13,771,252	16%
<b>Total Public Safety</b>	<b>362,915,600</b>	<b>147,443,185</b>	<b>362,915,600</b>	<b>169,674,764</b>	-	<b>22,231,579</b>	
Public Facilities	12,391,400	3,733,854	12,391,400	4,146,238	-	412,384	11%
Parks and Recreation	41,653,700	12,831,842	41,653,700	15,628,252	-	2,796,410	22%
Community Development	3,482,500	1,030,414	3,482,500	1,030,414	-	-	-
<b>Total Other</b>	<b>57,527,600</b>	<b>17,596,110</b>	<b>57,527,600</b>	<b>20,804,904</b>	-	<b>3,208,794</b>	
<b>Total Expenditures</b>	<b>621,269,700</b>	<b>220,134,843</b>	<b>621,269,700</b>	<b>261,149,952</b>	-	<b>41,015,109</b>	
<b>Revenues Over (Under) Expenditures</b>	<b>41,126,000</b>	<b>(92,251,747)</b>	<b>41,126,000</b>	<b>65,082,763</b>	-	<b>157,334,510</b>	
Transfers In	7,768,900	-	7,768,900	-	-	-	-
Transfers Out	(48,928,900)	(3,259,200)	(48,928,900)	(3,259,200)	-	-	-
Proceeds from Sale of Property	34,000	110	34,000	176,285	-	176,175	160,159%
<b>Other Financing Sources (Uses)</b>	<b>(41,126,000)</b>	<b>(3,259,090)</b>	<b>(41,126,000)</b>	<b>(3,082,915)</b>	-	<b>176,175</b>	
<b>Total Revenue Over (Under) Expenditures</b>	<b>-</b>	<b>(95,510,837)</b>	<b>-</b>	<b>61,999,848</b>	-	<b>157,510,685</b>	

\* Unaudited, as adjusted through December 2017  
\*\* Amounts obtained from Budget Dept.

**City of Miami, Florida**  
**Monthly Financial Statement - Internal Service Fund Only**  
**Comparative Current Month to Prior Month**

	Nov FY-2017		Dec FY-2017		Variance		
	Budget**	Year to Date Actual*	Budget**	Year to Date Actual*	Budget	Actual	% Change
<b>Revenues</b>							
Charges for Services	-	22,714	-	34,919	-	12,205	54%
Other	84,456,300	71,889,098	84,456,300	73,436,894	-	1,547,797	2%
Licenses and Permits	-	15	-	15	-	-	-
<b>Total Revenues</b>	<b>84,456,300</b>	<b>71,911,827</b>	<b>84,456,300</b>	<b>73,471,828</b>	<b>-</b>	<b>1,560,001</b>	
<b>Expenditures</b>							
Information Technology	8,042,000	943,187	8,042,000	1,396,490	-	453,303	48%
Finance	-	17,173	-	51,518	-	34,345	200%
Non-Departmental	-	4,483	-	6,783	-	2,300	51%
Pensions	-	98,355	-	93,245	-	(5,110)	(5)%
Risk Management	76,414,300	10,967,375	76,414,300	17,637,566	-	6,670,191	61%
<b>Total General Government</b>	<b>84,456,300</b>	<b>12,030,573</b>	<b>84,456,300</b>	<b>19,185,603</b>	<b>-</b>	<b>7,155,030</b>	
<b>Total Expenditures</b>	<b>84,456,300</b>	<b>12,030,573</b>	<b>84,456,300</b>	<b>19,185,603</b>	<b>-</b>	<b>7,155,030</b>	
<b>Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>59,881,253</b>	<b>-</b>	<b>54,286,225</b>	<b>-</b>	<b>(5,595,028)</b>	
<b>Total Revenue Over (Under) Expenditures</b>	<b>-</b>	<b>59,881,253</b>	<b>-</b>	<b>54,286,225</b>	<b>-</b>	<b>(5,595,028)</b>	

\* Unaudited, as adjusted through December 2017

\*\* Amounts obtained from Budget Dept.



**City of Miami, Florida**  
**Monthly Financial Statement - General Fund Only**  
**Comparative Current Year MTD to Last Year MTD**

	Dec FY-2016		Dec FY-2017		Variance		
	Budget**	Year to Date Actual*	Budget**	Year to Date Actual*	Budget	Actual	% Change
<b>Revenues</b>							
Property Taxes	268,768,800	204,436,278	303,610,200	229,091,653	34,841,400	24,655,375	12%
Franchise and Other Taxes	104,403,200	12,778,921	106,503,600	10,574,250	2,100,400	(2,204,672)	(17)%
Fines and Forfeitures	11,572,900	2,157,455	13,443,900	2,904,169	1,871,000	746,715	35%
Intergovernmental Revenues	63,742,800	18,977,488	65,936,900	17,824,836	2,194,100	(1,152,652)	(6)%
Charges for Services	96,425,900	37,536,904	110,487,800	38,576,985	14,061,900	1,040,080	3%
Investment Earnings (Loss)	2,126,300	144,511	1,700,000	143,930	(426,300)	(581)	-
Other	33,511,400	1,554,099	3,766,200	1,701,326	(29,745,200)	147,227	9%
Licenses and Permits	58,502,300	26,168,322	56,947,100	25,415,565	(1,555,200)	(752,757)	(3)%
<b>Total Revenues</b>	<b>639,053,600</b>	<b>303,753,979</b>	<b>662,395,700</b>	<b>326,232,715</b>	<b>23,342,100</b>	<b>22,478,736</b>	
<b>Expenditures</b>							
Mayor	1,075,000	525,506	1,026,300	431,320	(48,700)	(94,187)	(18)%
Board of Commissioners	2,658,400	1,022,857	3,231,000	1,201,900	572,600	179,042	18%
Office of City Manager	3,264,600	1,233,256	3,578,400	1,448,975	313,800	215,720	17%
Office of Agenda Coordination	341,800	177,581	356,200	171,520	14,400	(6,061)	(3)%
Office of City Clerk	1,624,700	755,419	1,697,400	802,650	72,700	47,232	6%
Office of NET	4,878,400	1,947,256	5,800,400	3,060,719	922,000	1,113,462	57%
Office of Civil Service	435,000	202,941	453,400	206,553	18,400	3,612	2%
Office of the Auditor General	1,200,900	539,632	1,282,700	573,768	81,800	34,136	6%
Office of Communications	1,079,400	520,052	1,160,700	514,476	81,300	(5,576)	(1)%
Human Resources	4,114,000	1,859,372	4,416,800	2,067,118	302,800	207,746	11%
Information Technology	8,821,700	3,852,683	9,102,000	4,532,459	280,300	679,776	18%
Office of the City Attorney	7,615,100	3,213,991	8,164,800	3,621,130	549,700	407,139	13%
Management and Budget	2,135,400	951,651	2,535,600	1,160,438	400,200	208,787	22%
Procurement	2,162,200	1,029,946	2,364,800	1,061,509	202,600	31,564	3%
Office of Equal Opportunity & Diversity	369,900	191,216	396,800	210,312	26,900	19,096	10%
Finance	8,506,800	3,799,317	9,170,200	3,986,520	663,400	187,203	5%
Capital Improvements Administration	5,330,200	2,024,711	2,824,600	1,820,079	(2,505,600)	(204,632)	(10)%
Office of Grants Administration	1,265,500	585,269	1,566,000	615,395	300,500	30,127	5%
City Administration	-	3,043	101,700	26,069	101,700	23,026	757%
Non-Departmental	50,450,300	1,508,547	45,806,300	4,165,219	(4,644,000)	2,656,671	176%
Pensions	-	10,377	-	13,255	-	2,878	28%
Risk Management	2,924,900	1,181,866	3,098,000	1,266,670	173,100	84,805	7%
Office of Resiliency and Sustainability	-	-	139,800	21,997	139,800	21,997	-
Office of Film and Entertainment	381,100	187,775	422,700	213,292	41,600	25,518	14%
<b>Total General Government</b>	<b>110,635,300</b>	<b>27,324,266</b>	<b>108,696,600</b>	<b>33,193,343</b>	<b>(1,938,700)</b>	<b>5,869,077</b>	
Building	10,361,800	4,468,968	10,242,600	4,759,045	(119,200)	290,077	6%
Planning and Zoning	6,718,600	3,169,323	6,547,300	3,012,921	(171,300)	(156,402)	(5)%
Red Light Camera	82,000	46,110	86,600	41,922	4,600	(4,188)	(9)%
<b>Total Planning and Development</b>	<b>17,162,400</b>	<b>7,684,402</b>	<b>16,876,500</b>	<b>7,813,889</b>	<b>(285,900)</b>	<b>129,487</b>	
Solid Waste	30,598,900	12,598,642	31,484,800	12,918,588	885,900	319,946	3%
General Service Administration	23,131,600	8,841,964	22,526,000	9,062,153	(605,600)	220,189	2%
Public - Works	20,685,800	7,349,834	21,242,600	7,682,310	556,800	332,477	5%
<b>Total Public Works</b>	<b>74,416,300</b>	<b>28,790,439</b>	<b>75,253,400</b>	<b>29,663,052</b>	<b>837,100</b>	<b>872,613</b>	
Office of Code Compliance	5,584,500	2,653,556	5,816,000	2,929,058	231,500	275,503	10%
Fire - Rescue	111,880,700	58,483,486	125,451,500	65,185,010	13,570,800	6,701,524	11%
Police	208,836,700	95,625,346	231,648,100	101,560,696	22,811,400	5,935,350	6%
<b>Total Public Safety</b>	<b>326,301,900</b>	<b>156,762,387</b>	<b>362,915,600</b>	<b>169,674,764</b>	<b>36,613,700</b>	<b>12,912,377</b>	
Public Facilities	8,525,100	3,760,334	12,391,400	4,146,238	3,866,300	385,904	10%
Parks and Recreation	35,613,400	12,449,955	41,653,700	15,628,252	6,040,300	3,178,297	26%
Community Development	2,252,700	2,119,610	3,482,500	1,030,414	1,229,800	(1,089,196)	(51)%
<b>Total Other</b>	<b>46,391,200</b>	<b>18,329,899</b>	<b>57,527,600</b>	<b>20,804,904</b>	<b>11,136,400</b>	<b>2,475,005</b>	
<b>Total Expenditures</b>	<b>574,907,100</b>	<b>238,891,394</b>	<b>621,269,700</b>	<b>261,149,952</b>	<b>46,362,600</b>	<b>22,258,558</b>	
<b>Revenues Over (Under) Expenditures</b>	<b>64,146,500</b>	<b>64,862,585</b>	<b>41,126,000</b>	<b>65,082,763</b>	<b>(23,020,500)</b>	<b>220,177</b>	
Transfers In	4,181,100	71,455	7,768,900	-	3,587,800	(71,455)	(100)%
Transfers Out	(68,361,800)	(3,777,300)	(48,928,900)	(3,259,200)	19,432,900	518,100	-
Proceeds from Sale of Property	34,200	3,948	34,000	176,285	(200)	172,337	4,365%
<b>Other Financing Sources (Uses)</b>	<b>(64,146,500)</b>	<b>(3,701,897)</b>	<b>(41,126,000)</b>	<b>(3,082,915)</b>	<b>23,020,500</b>	<b>618,982</b>	
<b>Total Revenue Over (Under) Expenditures</b>	<b>-</b>	<b>61,160,688</b>	<b>-</b>	<b>61,999,848</b>	<b>-</b>	<b>839,159</b>	

\* Unaudited, as adjusted through December 2017  
\*\* Amounts obtained from Budget Dept.

**City of Miami, Florida**  
**Monthly Financial Statement - Internal Service Fund Only**  
**Comparative Current Year MTD to Last Year MTD**

	Dec FY-2016		Dec FY-2017		Variance		
	Budget**	Year to Date Actual*	Budget**	Year to Date Actual*	Budget	Actual	% Change
<b>Revenues</b>							
Charges for Services	-	35,928	-	34,919	-	(1,008)	(3)%
Other	80,484,700	70,933,256	84,456,300	73,436,894	3,971,600	2,503,638	4%
Licenses and Permits	-	-	-	15	-	15	-
<b>Total Revenues</b>	<b>80,484,700</b>	<b>70,969,184</b>	<b>84,456,300</b>	<b>73,471,828</b>	<b>3,971,600</b>	<b>2,502,644</b>	
<b>Expenditures</b>							
Information Technology	4,823,800	1,357,407	8,042,000	1,396,490	3,218,200	39,083	3%
Finance	-	-	-	51,518	-	51,518	-
Non-Departmental	-	-	-	6,783	-	6,783	-
Pensions	-	96,654	-	93,245	-	(3,409)	(4)%
Risk Management	75,660,900	17,822,469	76,414,300	17,637,566	753,400	(184,903)	(1)%
<b>Total General Government</b>	<b>80,484,700</b>	<b>19,276,531</b>	<b>84,456,300</b>	<b>19,185,603</b>	<b>3,971,600</b>	<b>(90,928)</b>	
<b>Total Expenditures</b>	<b>80,484,700</b>	<b>19,276,531</b>	<b>84,456,300</b>	<b>19,185,603</b>	<b>3,971,600</b>	<b>(90,928)</b>	
<b>Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>51,692,653</b>	<b>-</b>	<b>54,286,225</b>	<b>-</b>	<b>2,593,572</b>	
<b>Total Revenue Over (Under) Expenditures</b>	<b>-</b>	<b>51,746,888</b>	<b>-</b>	<b>54,286,225</b>	<b>-</b>	<b>2,539,337</b>	

\* Unaudited, as adjusted through December 2017

\*\* Amounts obtained from Budget Dept.



# **Section 2 – Special Revenue Funds**

- **Financial Update – Special Revenue Fund**
- **Non-Reimbursable Expenditures of Grant Program**
- **Combining Balance Sheet**
- **Combining Statement of Revenues, Expenditures, and Changes in Fund Balance**

# Financial Update – Special Revenue Funds

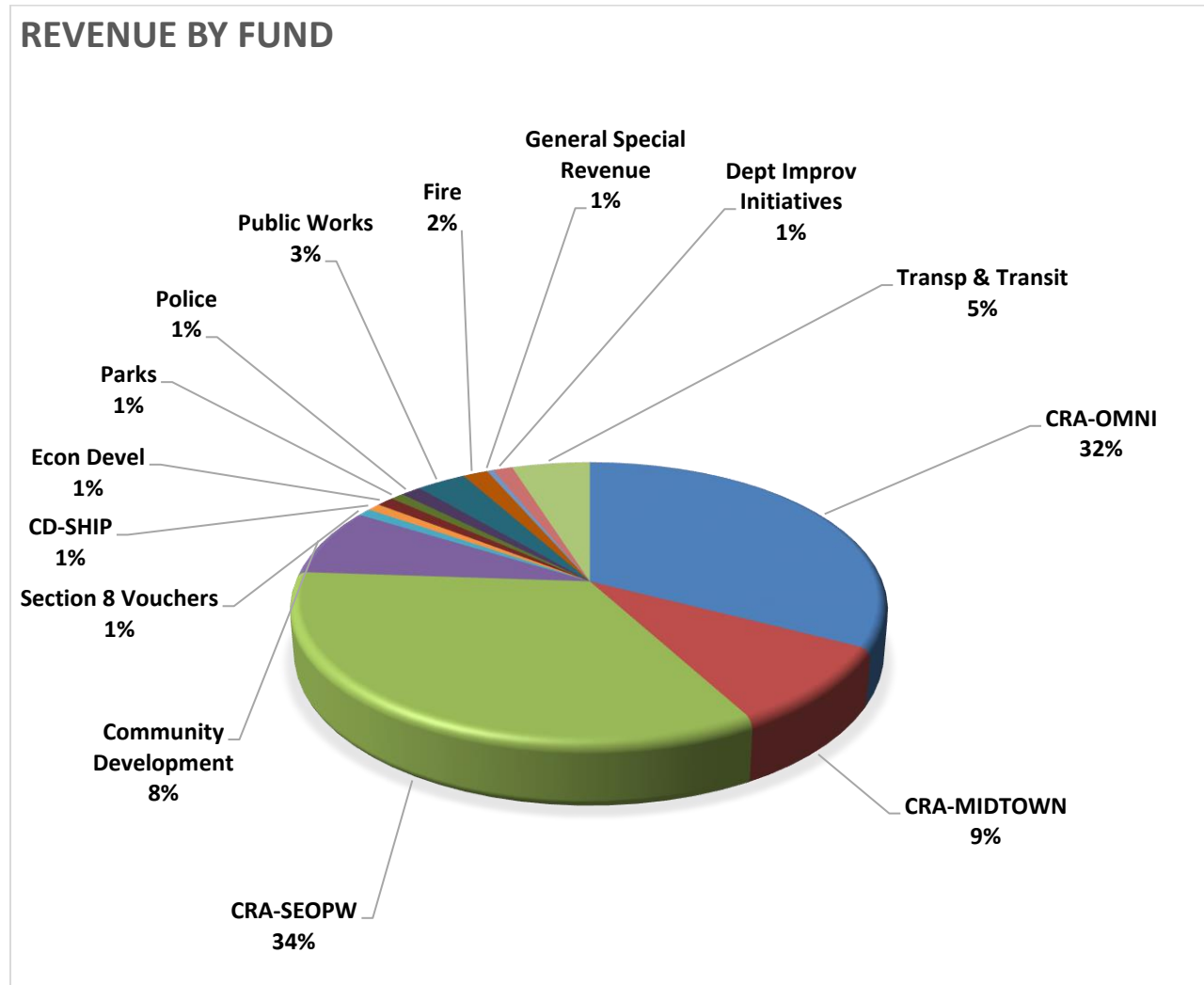
## Fiscal Year 2017 – For the Month of December

Staff has completed the reconciliation of the Special Revenue Funds (SRF). Through this process, the following Special Revenue Funds have been defined and will be reported in the Comprehensive Annual Financial Report (CAFR). The following are the SRF as of December 31, 2016:

- ◆ Community Development Services
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Homeless Program
- ◆ Economic Development & Planning Services
- ◆ Fire Rescue Services
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Law Enforcement Trust Fund
- ◆ Public Works Services
- ◆ City Clerk Services
- ◆ Miami Ballpark Parking Facilities
- ◆ Emergency Services
- ◆ Community Development Services – SHIP
- ◆ Community Development Services – Housing Choice Vouchers
- ◆ General Special Revenue
- ◆ Department Improvement Initiatives
- ◆ Transportation and Transit
- ◆ Convention Center
- ◆ Liberty City Revitalization Trust
- ◆ Virginia Key Beach Park Trust
- ◆ Gusman & Olympia
- ◆ Solid Waste Recycling Trust
- ◆ Civilian Investigative Panel

## Revenues

Special revenue funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purpose. The primary sources of revenues for the SRF of the City of Miami consist of taxes, grants, assessments, and fees. As of December 31, 2016, year to date revenues were \$54,632,395. The revenues by fund are depicted in the following chart:



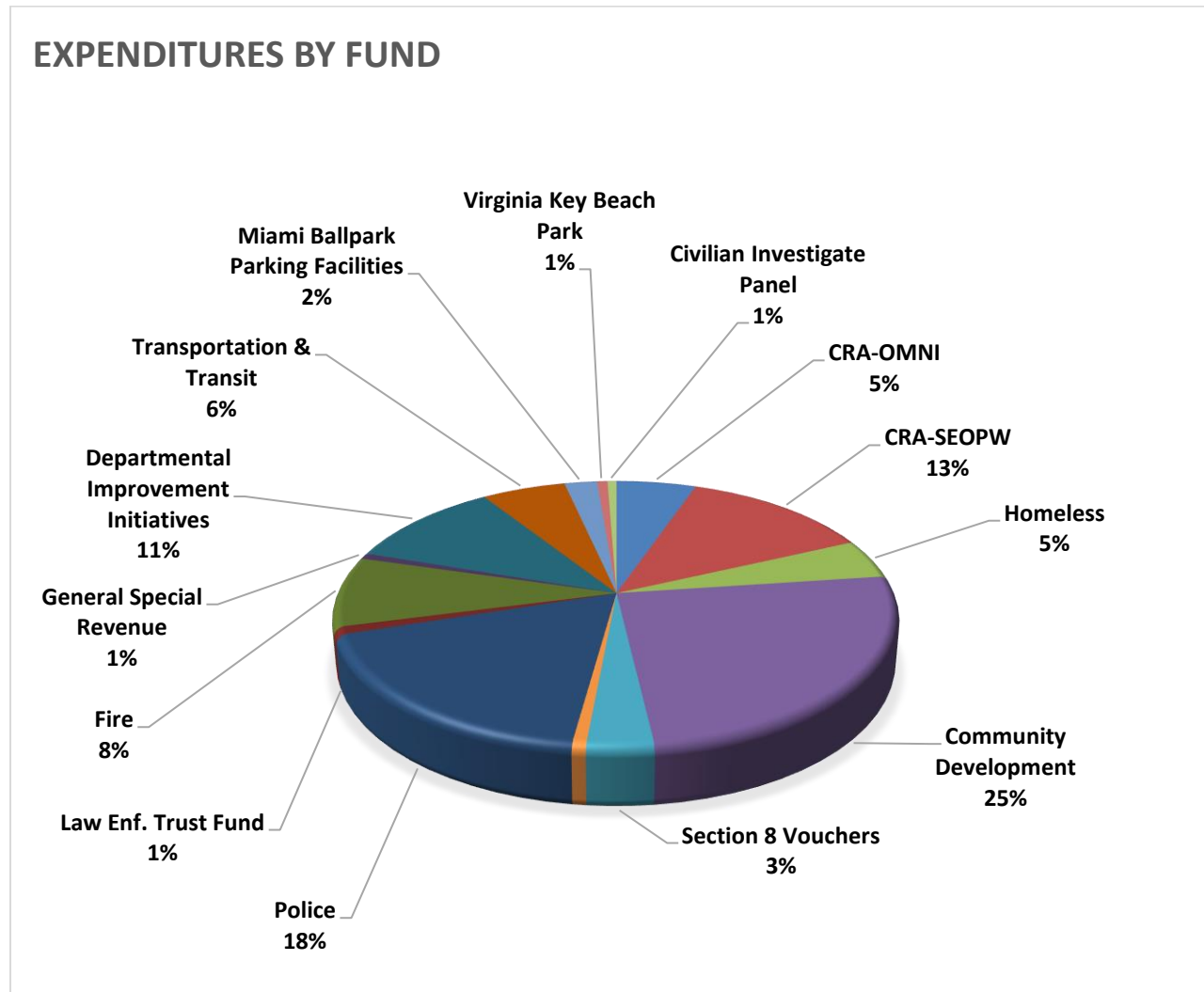
As revealed by the chart, CRA-SEOPW, CRA-OMNI and CRA-MIDTOWN funds contribute approximately 75% of total revenues for the City's SRF. These funds show revenues of \$18,533,040; \$17,704,246 and \$5,143,195 respectively.

## Grant Revenues

The City receives the majority of its grant revenues from the Department of Housing and Urban Development (HUD). The Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA) are the largest programs currently administered by the City. As of December 31, 2016, the City received CDBG and HOPWA revenues of approximately \$690,125 and \$2,362,336 respectively.

## Expenditures

The expenditures for the SRF were \$16,293,515 as of December 31, 2016. Community Development, Police and CRA-SEOPW funds have the highest expenditures within the SRF. These funds represent approximately 56% of total expenditures as demonstrated below:



## Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending December 31, 2016 there are no non-reimbursable expenditures reported.

City of Miami, Florida  
Combining Balance Sheet  
All Special Revenue Funds  
As of Dec FY - 2017

	Omni CRA	Midtown CRA	SEOPW CRA	Homeless Program
<b>Assets</b>				
103000 - Cash With Fiscal Agent	-	-	-	-
104000 - Equity In Pooled Cash	25,144,337	5,135,561	46,897,093	(289,602)
115000 - Accounts Receivable	-	-	-	181
115090 - Unbilled Receivable	-	-	-	1
117000 - Allowance For Uncollectible Accounts	-	-	-	-
128900 - Notes Receivable-Non-Current Portion	-	-	-	-
133010 - Allowance for Uncollectible Grants	-	-	-	(181)
135000 - Interest And Dividends Receivable	26,188	-	55,262	-
135100 - Interest And Dividends Receivable- Paid	-	-	-	-
137000 - Market Gain/Loss Investments	(18,976)	-	(36,043)	-
155000 - Prepaid Items	-	-	-	-
156000 - Other Assets-Current	-	-	22,344	-
<b>Total Assets</b>	<b>\$ 25,151,549</b>	<b>\$ 5,135,561</b>	<b>\$ 46,938,656</b>	<b>\$ (289,601)</b>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
201000 - Vouchers Payable	-	-	-	-
202000 - Accounts Payable	415,673	-	4,415	930
205100 - Retainage Payable	105,310	-	877,370	-
208000 - Due To Other Governmental Units	-	-	-	-
214000 - Accrued Expenditure Payable	(7,000)	-	-	-
216000 - Accrued Wages Payable	-	-	-	30,631
217000 - Accrued Taxes Payable	-	-	-	-
220000 - Deposits	-	-	14,961	-
223000 - Deferred Revenue	1	-	-	-
223100 - Deferred Revenue-PnG	-	-	-	(1)
229000 - Other Current Liabilities	-	-	-	-
<b>Total Liabilities</b>	<b>513,985</b>	<b>-</b>	<b>896,745</b>	<b>31,561</b>
Fund Balances:				
305000 - Fund Balance-Reserved for	252,663	-	1,191,668	12,108
315000 - Fund Balance-Unreserved	24,384,901	5,135,561	44,585,754	(333,269)
316000 - Retained Earnings-Unreserved	-	-	264,488	-
<b>Total Fund Balance (Deficit)</b>	<b>24,637,564</b>	<b>5,135,561</b>	<b>46,041,910</b>	<b>(321,161)</b>
<b>Total Liabilities and Fund Balance (Deficit)</b>	<b>\$ 25,151,549</b>	<b>\$ 5,135,561</b>	<b>\$ 46,938,656</b>	<b>\$ (289,601)</b>

City of Miami, Florida  
Combining Balance Sheet  
All Special Revenue Funds  
As of Dec FY - 2017

	Community Development	Housing Choice Vouchers	SHIP	Convention Center
<b>Assets</b>				
103000 - Cash With Fiscal Agent	-	-	-	-
104000 - Equity In Pooled Cash	13,638,524	129,278	1,445,122	6,533,785
115000 - Accounts Receivable	370,048	-	-	29,215
115090 - Unbilled Receivable	152,744	-	-	-
117000 - Allowance For Uncollectible Accounts	(276,937)	-	-	-
128900 - Notes Receivable-Non-Current Portion	1,794	-	-	-
133010 - Allowance for Uncollectible Grants	(37,468)	-	-	(29,215)
135000 - Interest And Dividends Receivable	1,341	(12)	661	-
135100 - Interest And Dividends Receivable- Paid	3,953	-	-	-
137000 - Market Gain/Loss Investments	(1,155)	-	(761)	-
155000 - Prepaid Items	-	-	-	-
156000 - Other Assets-Current	-	-	-	-
<b>Total Assets</b>	<b>\$ 13,852,844</b>	<b>\$ 129,266</b>	<b>\$ 1,445,022</b>	<b>\$ 6,533,785</b>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
201000 - Vouchers Payable	-	-	-	-
202000 - Accounts Payable	73,095	4,481	351	605
205100 - Retainage Payable	55,656	-	-	-
208000 - Due To Other Governmental Units	134,985	-	-	-
214000 - Accrued Expenditure Payable	-	-	-	-
216000 - Accrued Wages Payable	43,938	-	-	-
217000 - Accrued Taxes Payable	-	-	-	-
220000 - Deposits	47,327	-	-	-
223000 - Deferred Revenue	(18)	-	-	-
223100 - Deferred Revenue-PnG	-	-	-	-
229000 - Other Current Liabilities	4,224	-	-	-
<b>Total Liabilities</b>	<b>359,207</b>	<b>4,481</b>	<b>351</b>	<b>606</b>
Fund Balances:				
305000 - Fund Balance-Reserved for	966,067	1,830	234	390,058
315000 - Fund Balance-Unreserved	12,517,125	122,955	1,444,437	35,917,100
316000 - Retained Earnings-Unreserved	10,445	-	-	(29,773,978)
<b>Total Fund Balance (Deficit)</b>	<b>13,493,638</b>	<b>124,785</b>	<b>1,444,671</b>	<b>6,533,180</b>
<b>Total Liabilities and Fund Balance (Deficit)</b>	<b>\$ 13,852,844</b>	<b>\$ 129,266</b>	<b>\$ 1,445,022</b>	<b>\$ 6,533,785</b>



City of Miami, Florida  
Combining Balance Sheet  
All Special Revenue Funds  
As of Dec FY - 2017

	Economic Development & Planning Services	NET Offices	Parks & Recreation Services	Police Services
<b>Assets</b>				
103000 - Cash With Fiscal Agent	-	-	-	-
104000 - Equity In Pooled Cash	17,781,234	1,645,804	3,456,951	2,211,667
115000 - Accounts Receivable	19,002	72,394	40,988	662,937
115090 - Unbilled Receivable	-	-	-	327,252
117000 - Allowance For Uncollectible Accounts	(11,502)	(71,615)	(39,728)	(377,318)
128900 - Notes Receivable-Non-Current Portion	-	-	-	-
133010 - Allowance for Uncollectible Grants	-	-	(1,032)	(214,254)
135000 - Interest And Dividends Receivable	-	-	1	6,480
135100 - Interest And Dividends Receivable- Paid	-	-	-	-
137000 - Market Gain/Loss Investments	-	-	-	(2,287)
155000 - Prepaid Items	-	-	-	1,520
156000 - Other Assets-Current	-	-	-	-
<b>Total Assets</b>	<b>\$ 17,788,734</b>	<b>\$ 1,646,584</b>	<b>\$ 3,457,180</b>	<b>\$ 2,615,996</b>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
201000 - Vouchers Payable	-	-	-	3,595
202000 - Accounts Payable	13,009	-	2,048	23,746
205100 - Retainage Payable	-	11,478	-	-
208000 - Due To Other Governmental Units	-	-	-	-
214000 - Accrued Expenditure Payable	-	-	-	-
216000 - Accrued Wages Payable	1,135	-	1,851	91,500
217000 - Accrued Taxes Payable	-	-	-	-
220000 - Deposits	-	324	-	-
223000 - Deferred Revenue	-	-	-	-
223100 - Deferred Revenue-PnG	-	-	-	(1)
229000 - Other Current Liabilities	-	-	-	-
<b>Total Liabilities</b>	<b>14,143</b>	<b>11,802</b>	<b>3,900</b>	<b>118,840</b>
Fund Balances:				
305000 - Fund Balance-Reserved for	83,668	1,357	159,811	687,253
315000 - Fund Balance-Unreserved	17,690,922	1,633,424	3,293,470	1,809,903
316000 - Retained Earnings-Unreserved	-	-	-	-
<b>Total Fund Balance (Deficit)</b>	<b>17,774,591</b>	<b>1,634,781</b>	<b>3,453,281</b>	<b>2,497,156</b>
<b>Total Liabilities and Fund Balance (Deficit)</b>	<b>\$ 17,788,734</b>	<b>\$ 1,646,584</b>	<b>\$ 3,457,180</b>	<b>\$ 2,615,996</b>

**City of Miami, Florida**  
**Combining Balance Sheet**  
**All Special Revenue Funds**  
**As of Dec FY - 2017**

	<b>Law Enforcement Trust</b>	<b>Public Works Services</b>	<b>City Clerk Services</b>	<b>Emergency Services</b>
<b>Assets</b>				
103000 - Cash With Fiscal Agent	-	-	-	-
104000 - Equity In Pooled Cash	1,826,021	9,227,784	865,925	2,266,849
115000 - Accounts Receivable	8	1,725	1,404	-
115090 - Unbilled Receivable	-	-	-	21,156
117000 - Allowance For Uncollectible Accounts	(8)	(1,725)	(1,404)	-
128900 - Notes Receivable-Non-Current Portion	-	-	-	-
133010 - Allowance for Uncollectible Grants	-	-	-	-
135000 - Interest And Dividends Receivable	1,960	485	-	-
135100 - Interest And Dividends Receivable- Paid	-	-	-	-
137000 - Market Gain/Loss Investments	(487)	-	-	-
155000 - Prepaid Items	-	-	-	-
156000 - Other Assets-Current	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,827,494</b>	<b>\$ 9,228,269</b>	<b>\$ 865,925</b>	<b>\$ 2,288,005</b>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
201000 - Vouchers Payable	-	-	-	-
202000 - Accounts Payable	17,607	-	-	26,805
205100 - Retainage Payable	-	142,468	-	3,182
208000 - Due To Other Governmental Units	-	-	-	-
214000 - Accrued Expenditure Payable	-	-	-	-
216000 - Accrued Wages Payable	-	-	846	-
217000 - Accrued Taxes Payable	-	-	-	-
220000 - Deposits	112,413	-	-	-
223000 - Deferred Revenue	-	-	-	-
223100 - Deferred Revenue-PnG	-	-	-	-
229000 - Other Current Liabilities	-	-	-	-
<b>Total Liabilities</b>	<b>130,020</b>	<b>142,468</b>	<b>846</b>	<b>29,987</b>
Fund Balances:				
305000 - Fund Balance-Reserved for	72,129	666,641	-	33,445
315000 - Fund Balance-Unreserved	1,625,345	8,419,160	865,079	2,224,573
316000 - Retained Earnings-Unreserved	-	-	-	-
<b>Total Fund Balance (Deficit)</b>	<b>1,697,474</b>	<b>9,085,801</b>	<b>865,079</b>	<b>2,258,018</b>
<b>Total Liabilities and Fund Balance (Deficit)</b>	<b>\$ 1,827,494</b>	<b>\$ 9,228,269</b>	<b>\$ 865,925</b>	<b>\$ 2,288,005</b>

City of Miami, Florida  
Combining Balance Sheet  
All Special Revenue Funds  
As of Dec FY - 2017

	Fire Rescue Services	General Special Revenues	Departmental Improvement Initiatives	Transportation & Transit
<b>Assets</b>				
103000 - Cash With Fiscal Agent	-	-	-	-
104000 - Equity In Pooled Cash	1,500,449	1,031,561	5,562,109	11,828,325
115000 - Accounts Receivable	611,305	6	1,377,704	-
115090 - Unbilled Receivable	802,219	137,554	850	-
117000 - Allowance For Uncollectible Accounts	-	-	(1,027,745)	-
128900 - Notes Receivable-Non-Current Portion	-	-	-	-
133010 - Allowance for Uncollectible Grants	(19,253)	(6)	(3,196)	-
135000 - Interest And Dividends Receivable	69	-	-	15,913
135100 - Interest And Dividends Receivable- Paid	-	-	-	-
137000 - Market Gain/Loss Investments	(19)	-	-	(5,142)
155000 - Prepaid Items	21,897	-	-	-
156000 - Other Assets-Current	-	-	-	-
<b>Total Assets</b>	<b>\$ 2,916,667</b>	<b>\$ 1,169,115</b>	<b>\$ 5,909,723</b>	<b>\$ 11,839,096</b>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
201000 - Vouchers Payable	-	-	-	-
202000 - Accounts Payable	4,356	4,136	42,549	17,459
205100 - Retainage Payable	-	71,458	-	-
208000 - Due To Other Governmental Units	-	-	-	-
214000 - Accrued Expenditure Payable	-	-	-	-
216000 - Accrued Wages Payable	19,806	-	28,663	7,448
217000 - Accrued Taxes Payable	-	-	-	-
220000 - Deposits	-	-	-	-
223000 - Deferred Revenue	-	-	-	-
223100 - Deferred Revenue-PnG	-	-	-	-
229000 - Other Current Liabilities	-	-	-	-
<b>Total Liabilities</b>	<b>24,162</b>	<b>75,594</b>	<b>71,213</b>	<b>24,907</b>
Fund Balances:				
305000 - Fund Balance-Reserved for	399,597	309,854	1,066,463	4,606,588
315000 - Fund Balance-Unreserved	2,492,909	783,668	4,772,047	7,207,601
316000 - Retained Earnings-Unreserved	-	-	-	-
<b>Total Fund Balance (Deficit)</b>	<b>2,892,505</b>	<b>1,093,521</b>	<b>5,838,510</b>	<b>11,814,189</b>
<b>Total Liabilities and Fund Balance (Deficit)</b>	<b>\$ 2,916,667</b>	<b>\$ 1,169,115</b>	<b>\$ 5,909,723</b>	<b>\$ 11,839,096</b>

City of Miami, Florida  
Combining Balance Sheet  
All Special Revenue Funds  
As of Dec FY - 2017

	Miami Ballpark Parking Facilities	Liberty City Revitalization Trust	Virginia Key Beach Park Trust	Solid Waste Recycling Trust
<b>Assets</b>				
103000 - Cash With Fiscal Agent	-	-	20,875	-
104000 - Equity In Pooled Cash	2,061,536	351,796	44,447	1,144,830
115000 - Accounts Receivable	783	-	11,884	-
115090 - Unbilled Receivable	-	-	-	-
117000 - Allowance For Uncollectible Accounts	(783)	-	(11,884)	-
128900 - Notes Receivable-Non-Current Portion	-	-	-	-
133010 - Allowance for Uncollectible Grants	-	-	-	-
135000 - Interest And Dividends Receivable	-	71	107	1,040
135100 - Interest And Dividends Receivable- Paid	-	-	-	-
137000 - Market Gain/Loss Investments	-	-	-	(881)
155000 - Prepaid Items	-	-	-	-
156000 - Other Assets-Current	-	-	-	-
<b>Total Assets</b>	<b>\$ 2,061,536</b>	<b>\$ 351,867</b>	<b>\$ 65,429</b>	<b>\$ 1,144,989</b>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
201000 - Vouchers Payable	-	-	-	-
202000 - Accounts Payable	97,867	485	13,661	-
205100 - Retainage Payable	-	-	-	-
208000 - Due To Other Governmental Units	-	-	-	-
214000 - Accrued Expenditure Payable	-	-	-	-
216000 - Accrued Wages Payable	-	-	-	-
217000 - Accrued Taxes Payable	-	-	-	-
220000 - Deposits	-	-	-	-
223000 - Deferred Revenue	-	-	-	-
223100 - Deferred Revenue-PnG	-	-	-	-
229000 - Other Current Liabilities	-	-	-	-
<b>Total Liabilities</b>	<b>97,867</b>	<b>485</b>	<b>13,661</b>	<b>-</b>
Fund Balances:				
305000 - Fund Balance-Reserved for	1,054,105	2,240	129,788	-
315000 - Fund Balance-Unreserved	909,564	349,142	(78,021)	1,144,989
316000 - Retained Earnings-Unreserved	-	-	-	-
<b>Total Fund Balance (Deficit)</b>	<b>1,963,669</b>	<b>351,382</b>	<b>51,768</b>	<b>1,144,989</b>
<b>Total Liabilities and Fund Balance (Deficit)</b>	<b>\$ 2,061,536</b>	<b>\$ 351,867</b>	<b>\$ 65,429</b>	<b>\$ 1,144,989</b>

City of Miami, Florida  
Combining Balance Sheet  
All Special Revenue Funds  
As of Dec FY - 2017

	<u>Civilian Investigative Panel</u>	<u>Total Special Revenue</u>
<b>Assets</b>		
103000 - Cash With Fiscal Agent	-	20,875
104000 - Equity In Pooled Cash	(30,410)	161,410,978
115000 - Accounts Receivable	-	3,199,584
115090 - Unbilled Receivable	-	1,441,776
117000 - Allowance For Uncollectible Accounts	-	(1,820,647)
128900 - Notes Receivable-Non-Current Portion	-	1,794
133010 - Allowance for Uncollectible Grants	-	(304,606)
135000 - Interest And Dividends Receivable	-	109,565
135100 - Interest And Dividends Receivable- Paid	-	3,952
137000 - Market Gain/Loss Investments	-	(65,751)
155000 - Prepaid Items	668	24,084
156000 - Other Assets-Current	-	22,344
<b>Total Assets</b>	<u>\$ (29,742)</u>	<u>\$ 164,043,949</u>
<b>Liabilities and Fund Balances</b>		
Liabilities:		
201000 - Vouchers Payable	-	3,595
202000 - Accounts Payable	1,557	764,835
205100 - Retainage Payable	-	1,266,921
208000 - Due To Other Governmental Units	-	134,985
214000 - Accrued Expenditure Payable	-	(7,000)
216000 - Accrued Wages Payable	5,808	231,628
217000 - Accrued Taxes Payable	-	0
220000 - Deposits	-	175,025
223000 - Deferred Revenue	-	(17)
223100 - Deferred Revenue-PnG	-	(2)
229000 - Other Current Liabilities	-	4,224
<b>Total Liabilities</b>	<u>7,366</u>	<u>2,574,194</u>
Fund Balances:		
305000 - Fund Balance-Reserved for	4,609	12,092,177
315000 - Fund Balance-Unreserved	(41,716)	178,876,624
316000 - Retained Earnings-Unreserved	-	(29,499,045)
<b>Total Fund Balance (Deficit)</b>	<u>(37,107)</u>	<u>161,469,755</u>
<b>Total Liabilities and Fund Balance (Deficit)</b>	<u>\$ (29,742)</u>	<u>\$ 164,043,949</u>

City of Miami, Florida  
Statement of Revenue, Expenditures  
and Changes in Fund Balance  
All Special Revenue Funds  
Year to Date Dec FY - 2017

	<b>Omni CRA</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ 17,639,680	\$ 17,415,309	\$ 224,371
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	201,481	-	201,481
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Investment Earnings (Loss)	-	3,193	(3,193)
Impact Fees	-	-	-
Other	9,264,110	285,743	8,978,367
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>27,105,271</b>	<b>17,704,246</b>	<b>9,401,025</b>
<b>Expenditures:</b>			
Personnel Expenses	459,221	95,527	363,694
Operating Expenses	7,227,142	392,906	6,834,236
Capital Expenses	6,000	1,364	4,636
Principal	-	-	-
Interest	-	-	-
Grants and Aids	9,773,510	355,943	9,417,567
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	4,528,383	-	4,528,383
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>21,994,256</b>	<b>845,740</b>	<b>21,148,516</b>
<b>Revenues Over (Under) Expenditures</b>	<b>5,111,015</b>	<b>16,858,505</b>	<b>(11,747,490)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	(5,111,015)	-	(5,111,015)
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(5,111,015)</b>	<b>-</b>	<b>(5,111,015)</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ 16,858,505</b>	<b>\$ (16,858,505)</b>

City of Miami, Florida  
Statement of Revenue, Expenditures  
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	<b>Midtown CRA</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ 5,313,553	\$ 5,143,195	\$ 170,358
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Investment Earnings (Loss)	-	-	-
Impact Fees	-	-	-
Other	32,000	-	32,000
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>5,345,553</b>	<b>5,143,195</b>	<b>202,358</b>
<b>Expenditures:</b>			
Personnel Expenses	11,361	-	11,361
Operating Expenses	5,265,949	4,800	5,261,149
Capital Expenses	-	-	-
Principal	-	-	-
Interest	-	-	-
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	68,243	-	68,243
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>5,345,553</b>	<b>4,800</b>	<b>5,340,753</b>
<b>Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>5,138,395</b>	<b>(5,138,395)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ 5,138,395</b>	<b>\$ (5,138,395)</b>

City of Miami, Florida  
Statement of Revenue, Expenditures  
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	<b>SEOPW CRA</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ 18,317,072	\$ 18,314,445	\$ 2,627
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	-	857	(857)
Charges for Services	-	-	-
Investment Earnings (Loss)	-	21,880	(21,880)
Impact Fees	-	-	-
Other	32,689,517	195,858	32,493,659
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>51,006,589</b>	<b>18,533,040</b>	<b>32,473,549</b>
<b>Expenditures:</b>			
Personnel Expenses	1,459,572	281,522	1,178,050
Operating Expenses	10,408,552	425,018	9,983,534
Capital Expenses	1,833,778	10,992	1,822,786
Principal	-	-	-
Interest	-	-	-
Grants and Aids	28,171,988	1,324,016	26,847,972
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	1,426,742	-	1,426,742
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>43,300,632</b>	<b>2,041,547</b>	<b>41,259,085</b>
<b>Revenues Over (Under) Expenditures</b>	<b>7,705,957</b>	<b>16,491,493</b>	<b>(8,785,536)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	(7,705,957)	-	(7,705,957)
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(7,705,957)</b>	<b>-</b>	<b>(7,705,957)</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ 16,491,493</b>	<b>\$ (16,491,493)</b>



City of Miami, Florida  
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	<b>Homeless Program</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	1,644,900	-	1,644,900
Charges for Services	-	-	-
Investment Earnings (Loss)	-	-	-
Impact Fees	-	-	-
Other	352,400	-	352,400
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>1,997,300</b>	<b>-</b>	<b>1,997,300</b>
<b>Expenditures:</b>			
Personnel Expenses	1,892,100	730,936	1,161,164
Operating Expenses	648,100	25,169	622,931
Capital Expenses	-	-	-
Principal	-	-	-
Interest	-	-	-
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	383,000	-	383,000
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>2,923,200</b>	<b>756,105</b>	<b>2,167,095</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(925,900)</b>	<b>(756,105)</b>	<b>(169,795)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	925,900	357,400	568,500
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>925,900</b>	<b>357,400</b>	<b>568,500</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ (398,705)</b>	<b>\$ 398,705</b>

City of Miami, Florida  
Statement of Revenue, Expenditures  
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	<b>Community Development</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	42,978,100	3,728,328	39,249,772
Charges for Services	-	100,423	(100,423)
Investment Earnings (Loss)	-	1,599	(1,599)
Impact Fees	-	-	-
Other	4,895,700	359,946	4,535,754
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>47,873,800</b>	<b>4,190,296</b>	<b>43,683,504</b>
<b>Expenditures:</b>			
Personnel Expenses	1,860,700	626,874	1,233,826
Operating Expenses	314,300	24,463	289,837
Capital Expenses	1,378,300	-	1,378,300
Principal	-	-	-
Interest	-	-	-
Grants and Aids	44,320,500	3,367,917	40,952,583
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	-	-	-
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>47,873,800</b>	<b>4,019,367</b>	<b>43,854,433</b>
<b>Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>170,930</b>	<b>(170,930)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ 170,930</b>	<b>\$ (170,930)</b>

City of Miami, Florida  
Statement of Revenue, Expenditures  
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**Housing Choice Vouchers**

	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	2,303,100	466,100	1,837,000
Charges for Services	-	-	-
Investment Earnings (Loss)	-	12	(12)
Impact Fees	-	-	-
Other	-	-	-
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>2,303,100</b>	<b>466,112</b>	<b>1,836,988</b>
<b>Expenditures:</b>			
Personnel Expenses	-	7,166	(7,166)
Operating Expenses	5,300	131	5,169
Capital Expenses	-	-	-
Principal	-	-	-
Interest	-	-	-
Grants and Aids	2,297,800	526,693	1,771,107
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	-	-	-
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>2,303,100</b>	<b>533,990</b>	<b>1,769,110</b>
<b>Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>(67,878)</b>	<b>67,878</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>(67,878)</b>	<b>\$ 67,878</b>

City of Miami, Florida  
Statement of Revenue, Expenditures  
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Year to Date Dec FY - 2017

	<b>SHIP</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	1,130,600	429,092	701,508
Charges for Services	-	-	-
Investment Earnings (Loss)	-	995	(995)
Impact Fees	-	-	-
Other	-	32,489	(32,489)
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>1,130,600</b>	<b>462,576</b>	<b>668,024</b>
<b>Expenditures:</b>			
Personnel Expenses	-	11,285	(11,285)
Operating Expenses	2,700	1,765	935
Capital Expenses	-	-	-
Principal	-	-	-
Interest	-	-	-
Grants and Aids	1,127,900	98,304	1,029,596
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	-	-	-
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>1,130,600</b>	<b>111,354</b>	<b>1,019,246</b>
<b>Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>351,222</b>	<b>(351,222)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ 351,222</b>	<b>\$ (351,222)</b>

City of Miami, Florida  
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	<b>Convention Center</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	-	572	(572)
Charges for Services	-	(96,595)	96,595
Investment Earnings (Loss)	-	-	-
Impact Fees	-	-	-
Other	5,537,400	(26,960)	5,564,360
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>5,537,400</b>	<b>(122,983)</b>	<b>5,660,383</b>
<b>Expenditures:</b>			
Personnel Expenses	-	-	-
Operating Expenses	-	-	-
Capital Expenses	-	-	-
Principal	-	-	-
Interest	-	-	-
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	-	-	-
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revenues Over (Under) Expenditures</b>	<b>5,537,400</b>	<b>(122,983)</b>	<b>5,660,383</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	(5,537,400)	-	(5,537,400)
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(5,537,400)</b>	<b>-</b>	<b>(5,537,400)</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ (122,983)</b>	<b>\$ 122,983</b>

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**Economic Development & Planning Services**

	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	1,985,000	577,019	1,407,981
Investment Earnings (Loss)	-	363	(363)
Impact Fees	-	-	-
Other	15,526,800	-	15,526,800
Licenses and Permits	114,000	12,500	101,500
<b>Total Revenues</b>	<b>17,625,800</b>	<b>589,882</b>	<b>17,035,918</b>
<b>Expenditures:</b>			
Personnel Expenses	90,000	11,471	78,529
Operating Expenses	-	20,146	(20,146)
Capital Expenses	225,000	-	225,000
Principal	-	-	-
Interest	-	-	-
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	16,926,400	-	16,926,400
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>17,241,400</b>	<b>31,617</b>	<b>17,209,783</b>
<b>Revenues Over (Under) Expenditures</b>	<b>384,400</b>	<b>558,265</b>	<b>(173,865)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	115,600	-	115,600
Transfers Out	(500,000)	-	(500,000)
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(384,400)</b>	<b>-</b>	<b>(384,400)</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ 558,265</b>	<b>\$ (558,265)</b>

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	NET Offices		
	Budget	Actual	Variance (\$)
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	1,000	(1,000)
Intergovernmental Revenues	-	-	-
Charges for Services	-	16,110	(16,110)
Investment Earnings (Loss)	-	(371)	371
Impact Fees	-	-	-
Other	-	-	-
Licenses and Permits	-	(3)	3
<b>Total Revenues</b>	-	16,737	(16,737)
<b>Expenditures:</b>			
Personnel Expenses	-	-	-
Operating Expenses	-	-	-
Capital Expenses	-	-	-
Principal	-	-	-
Interest	-	-	-
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	-	-	-
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	-	-	-
<b>Revenues Over (Under) Expenditures</b>	-	16,737	(16,737)
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	-
<b>Total Revenues Over (Under) Expenditures</b>	\$ -	\$ 16,737	\$ (16,737)

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	<b>Parks &amp; Recreation Services</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	278,800	177,044	101,756
Charges for Services	77,000	(781)	77,781
Investment Earnings (Loss)	-	-	-
Impact Fees	-	-	-
Other	908,000	9,548	898,452
Licenses and Permits	-	271,000	(271,000)
<b>Total Revenues</b>	<b>1,263,800</b>	<b>456,811</b>	<b>806,989</b>
<b>Expenditures:</b>			
Personnel Expenses	191,700	55,019	136,681
Operating Expenses	578,400	27,441	550,959
Capital Expenses	-	(168)	168
Principal	-	-	-
Interest	-	-	-
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	496,000	-	496,000
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>1,291,500</b>	<b>82,292</b>	<b>1,209,208</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(27,700)</b>	<b>374,519</b>	<b>(402,219)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	27,700	27,700	-
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>27,700</b>	<b>27,700</b>	<b>-</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ 402,219</b>	<b>\$ (402,219)</b>



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	<b>Police Services</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	30,000	-	30,000
Intergovernmental Revenues	2,130,100	660,659	1,469,441
Charges for Services	843,000	39,239	803,761
Investment Earnings (Loss)	-	2,891	(2,891)
Impact Fees	-	-	-
Other	2,952,300	-	2,952,300
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>5,955,400</b>	<b>702,789</b>	<b>5,252,611</b>
<b>Expenditures:</b>			
Personnel Expenses	3,962,700	2,565,888	1,396,812
Operating Expenses	1,286,500	264,094	1,022,406
Capital Expenses	499,200	6,538	492,663
Principal	-	-	-
Interest	-	-	-
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	3,325,200	-	3,325,200
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>9,073,600</b>	<b>2,840,345</b>	<b>6,233,255</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(3,118,200)</b>	<b>(2,137,556)</b>	<b>(980,644)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	3,118,200	1,473,800	1,644,400
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>3,118,200</b>	<b>1,473,800</b>	<b>1,644,400</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ (663,756)</b>	<b>\$ 663,756</b>

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	<b>Law Enforcement Trust</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	599,800	77,332	522,468
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Investment Earnings (Loss)	-	465	(465)
Impact Fees	-	-	-
Other	1,625,200	-	1,625,200
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>2,225,000</b>	<b>77,797</b>	<b>2,147,203</b>
<b>Expenditures:</b>			
Personnel Expenses	279,000	44,736	234,264
Operating Expenses	801,400	100,182	701,218
Capital Expenses	271,200	2,945	268,255
Principal	-	-	-
Interest	-	-	-
Grants and Aids	66,300	-	66,300
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	807,100	-	807,100
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>2,225,000</b>	<b>147,863</b>	<b>2,077,137</b>
<b>Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>(70,067)</b>	<b>70,067</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>(70,067)</b>	<b>\$ 70,067</b>

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	<b>Public Works Services</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	4,626,000	1,713,625	2,912,375
Investment Earnings (Loss)	-	-	-
Impact Fees	-	-	-
Other	2,732,000	-	2,732,000
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>7,358,000</b>	<b>1,713,625</b>	<b>5,644,375</b>
<b>Expenditures:</b>			
Personnel Expenses	-	-	-
Operating Expenses	3,004,400	75,706	2,928,694
Capital Expenses	-	-	-
Principal	-	-	-
Interest	-	-	-
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	4,353,600	-	4,353,600
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>7,358,000</b>	<b>75,706</b>	<b>7,282,294</b>
<b>Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>1,637,919</b>	<b>(1,637,919)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ 1,637,919</b>	<b>\$ (1,637,919)</b>

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	<b>City Clerk Services</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	130,000	30,321	99,679
Investment Earnings (Loss)	-	-	-
Impact Fees	-	-	-
Other	611,300	-	611,300
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>741,300</b>	<b>30,321</b>	<b>710,979</b>
<b>Expenditures:</b>			
Personnel Expenses	60,500	37,388	23,112
Operating Expenses	22,800	-	22,800
Capital Expenses	-	-	-
Principal	-	-	-
Interest	-	-	-
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	705,500	-	705,500
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>788,800</b>	<b>37,388</b>	<b>751,412</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(47,500)</b>	<b>(7,067)</b>	<b>(40,433)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	47,500	-	47,500
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>47,500</b>	<b>-</b>	<b>47,500</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>(7,067)</b>	<b>\$ 7,067</b>

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	<b>Fire Rescue Services</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	5,934,300	842,756	5,091,544
Charges for Services	-	700	(700)
Investment Earnings (Loss)	-	23	(23)
Impact Fees	-	-	-
Other	845,100	11,417	833,683
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>6,779,400</b>	<b>854,896</b>	<b>5,924,504</b>
<b>Expenditures:</b>			
Personnel Expenses	2,056,700	1,110,460	946,240
Operating Expenses	2,130,300	438,462	1,691,838
Capital Expenses	3,120,400	(192,776)	3,313,176
Principal	-	-	-
Interest	-	-	-
Grants and Aids	-	996	(996)
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	(7,200)	-	(7,200)
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>7,300,200</b>	<b>1,357,142</b>	<b>5,943,058</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(520,800)</b>	<b>(502,245)</b>	<b>(18,555)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	520,800	520,800	-
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>520,800</b>	<b>520,800</b>	<b>-</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ 18,555</b>	<b>\$ (18,555)</b>

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	<b>Emergency Services</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	-	21,156	(21,156)
Charges for Services	-	-	-
Investment Earnings (Loss)	-	-	-
Impact Fees	-	-	-
Other	100,000	-	100,000
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>100,000</b>	<b>21,156</b>	<b>78,844</b>
<b>Expenditures:</b>			
Personnel Expenses	-	4,546	(4,546)
Operating Expenses	-	75,288	(75,288)
Capital Expenses	-	-	-
Principal	-	-	-
Interest	-	-	-
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	100,000	-	100,000
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>100,000</b>	<b>79,835</b>	<b>20,165</b>
<b>Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>(58,679)</b>	<b>58,679</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>(58,679)</b>	<b>\$ 58,679</b>

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	<b>General Special Revenues</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	361,100	137,553	223,547
Charges for Services	-	-	-
Investment Earnings (Loss)	-	-	-
Impact Fees	-	-	-
Other	474,700	76,191	398,509
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>835,800</b>	<b>213,745</b>	<b>622,055</b>
<b>Expenditures:</b>			
Personnel Expenses	-	-	-
Operating Expenses	811,100	112,175	698,925
Capital Expenses	-	-	-
Principal	-	-	-
Interest	-	-	-
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	24,700	-	24,700
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>835,800</b>	<b>112,175</b>	<b>723,625</b>
<b>Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>101,570</b>	<b>(101,570)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ 101,570</b>	<b>\$ (101,570)</b>

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**Departmental Improvement Initiatives**

	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	320,000	518,938	(198,938)
Intergovernmental Revenues	2,316,200	135,687	2,180,513
Charges for Services	-	-	-
Investment Earnings (Loss)	-	15,047	(15,047)
Impact Fees	-	-	-
Other	5,521,900	3,805	5,518,095
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>8,158,100</b>	<b>673,477</b>	<b>7,484,623</b>
<b>Expenditures:</b>			
Personnel Expenses	2,896,200	1,264,677	1,631,523
Operating Expenses	2,138,600	412,328	1,726,272
Capital Expenses	-	18,661	(18,661)
Principal	-	-	-
Interest	-	-	-
Grants and Aids	2,430,000	-	2,430,000
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	4,947,800	-	4,947,800
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>12,412,600</b>	<b>1,704,312</b>	<b>10,708,288</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(4,254,500)</b>	<b>(1,030,835)</b>	<b>(3,223,665)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	4,254,500	879,500	3,375,000
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>4,254,500</b>	<b>879,500</b>	<b>3,375,000</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>(151,335)</b>	<b>\$ 151,335</b>



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Statement of Revenue, Expenditures  
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**Transportation & Transit**

	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	16,715,700	2,666,812	14,048,888
Charges for Services	-	-	-
Investment Earnings (Loss)	-	6,389	(6,389)
Impact Fees	-	-	-
Other	6,614,600	-	6,614,600
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>23,330,300</b>	<b>2,673,201</b>	<b>20,657,099</b>
<b>Expenditures:</b>			
Personnel Expenses	1,038,900	331,327	707,573
Operating Expenses	29,300	558,879	(529,579)
Capital Expenses	-	3,613	(3,613)
Principal	-	-	-
Interest	-	-	-
Grants and Aids	2,500,000	-	2,500,000
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	7,075,400	-	7,075,400
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>10,643,600</b>	<b>893,819</b>	<b>9,749,781</b>
<b>Revenues Over (Under) Expenditures</b>	<b>12,686,700</b>	<b>1,779,381</b>	<b>10,907,319</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	(12,686,700)	-	(12,686,700)
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(12,686,700)</b>	<b>-</b>	<b>(12,686,700)</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ 1,779,381</b>	<b>\$ (1,779,381)</b>

City of Miami, Florida  
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<b>Miami Ballpark Parking Facilities</b>			
	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	5,536,900	145,413	5,391,487
Investment Earnings (Loss)	-	-	-
Impact Fees	-	-	-
Other	1,061,500	-	1,061,500
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>6,598,400</b>	<b>145,413</b>	<b>6,452,987</b>
<b>Expenditures:</b>			
Personnel Expenses	-	-	-
Operating Expenses	2,921,700	347,867	2,573,833
Capital Expenses	-	-	-
Principal	-	-	-
Interest	-	-	-
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	2,915,300	-	2,915,300
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>5,837,000</b>	<b>347,867</b>	<b>5,489,133</b>
<b>Revenues Over (Under) Expenditures</b>	<b>761,400</b>	<b>(202,454)</b>	<b>963,854</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	(761,400)	-	(761,400)
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(761,400)</b>	<b>-</b>	<b>(761,400)</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>(202,454)</b>	<b>\$ 202,454</b>

City of Miami, Florida  
Statement of Revenue, Expenditures  
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**Liberty City Revitalization Trust**

	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	289,000	-	289,000
Charges for Services	-	-	-
Investment Earnings (Loss)	-	-	-
Impact Fees	-	-	-
Other	451,990	-	451,990
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>740,990</b>	<b>-</b>	<b>740,990</b>
<b>Expenditures:</b>			
Personnel Expenses	205,500	45,221	160,279
Operating Expenses	50,150	15,916	34,234
Capital Expenses	-	-	-
Principal	-	-	-
Interest	-	-	-
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	485,340	-	485,340
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>740,990</b>	<b>61,137</b>	<b>679,853</b>
<b>Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>(61,137)</b>	<b>61,137</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>(61,137)</b>	<b>\$ 61,137</b>

City of Miami, Florida  
Statement of Revenue, Expenditures  
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**Virginia Key Beach Park Trust**

	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	627,000	85,093	541,907
Investment Earnings (Loss)	-	17	(17)
Impact Fees	-	-	-
Other	100,000	-	100,000
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>727,000</b>	<b>85,110</b>	<b>641,890</b>
<b>Expenditures:</b>			
Personnel Expenses	484,946	70,382	414,564
Operating Expenses	356,054	27,672	328,382
Capital Expenses	36,000	11,959	24,041
Principal	-	-	-
Interest	-	-	-
Grants and Aids	-	600	(600)
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	-	-	-
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>877,000</b>	<b>110,612</b>	<b>766,388</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(150,000)</b>	<b>(25,502)</b>	<b>(124,498)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	150,000	-	150,000
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>150,000</b>	<b>-</b>	<b>150,000</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>(25,502)</b>	<b>\$ 25,502</b>

City of Miami, Florida  
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	<b>Solid Waste Recycling Trust</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Investment Earnings (Loss)	-	954	(954)
Impact Fees	-	-	-
Other	179,400	-	179,400
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>179,400</b>	<b>954</b>	<b>178,446</b>
<b>Expenditures:</b>			
Personnel Expenses	-	-	-
Operating Expenses	50,000	3,000	47,000
Capital Expenses	-	-	-
Principal	-	-	-
Interest	-	-	-
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	129,400	-	129,400
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>179,400</b>	<b>3,000</b>	<b>176,400</b>
<b>Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>(2,046)</b>	<b>2,046</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>(2,046)</b>	<b>\$ 2,046</b>

City of Miami, Florida  
Statement of Revenue, Expenditures  
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**12100 - Civilian Investigative Panel**

	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	593,800	-	593,800
Charges for Services	-	-	-
Investment Earnings (Loss)	-	-	-
Impact Fees	-	-	-
Other	142,600	-	142,600
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>736,400</b>	<b>-</b>	<b>736,400</b>
<b>Expenditures:</b>			
Personnel Expenses	517,300	77,354	439,946
Operating Expenses	215,800	18,147	197,653
Capital Expenses	3,300	-	3,300
Principal	-	-	-
Interest	-	-	-
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	-	-	-
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>736,400</b>	<b>95,502</b>	<b>640,898</b>
<b>Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>(95,502)</b>	<b>95,502</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>(95,502)</b>	<b>\$ 95,502</b>

City of Miami, Florida  
Statement of Revenue, Expenditures  
and Changes in Fund Balance  
All Special Revenue Funds  
Year to Date Dec FY - 2017

	<b>Total Special Revenue Category</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ 41,270,305	40,872,949	\$ 397,356
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	1,151,281	597,270	554,011
Intergovernmental Revenues	76,675,700	9,266,616	67,409,084
Charges for Services	13,824,900	2,610,569	11,214,331
Investment Earnings (Loss)	-	53,456	(53,456)
Impact Fees	-	-	-
Other	92,618,517	948,038	91,670,479
Licenses and Permits	114,000	283,497	(169,497)
<b>Total Revenues</b>	<b>225,654,703</b>	<b>54,632,395</b>	<b>171,022,308</b>
<b>Expenditures:</b>			
Personnel Expenses	17,466,400	7,371,779	10,094,621
Operating Expenses	38,268,547	3,371,555	34,896,992
Capital Expenses	7,373,178	(136,873)	7,510,051
Principal	-	-	-
Interest	-	-	-
Grants and Aids	90,687,998	5,674,468	85,013,530
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	48,690,908	-	48,690,908
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>202,512,431</b>	<b>16,293,515</b>	<b>186,218,916</b>
<b>Revenues Over (Under) Expenditures</b>	<b>23,142,272</b>	<b>38,338,880</b>	<b>(15,196,608)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	9,160,200	3,259,200	5,901,000
Transfers Out	(32,302,472)	-	(32,302,472)
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(23,142,272)</b>	<b>3,259,200</b>	<b>(26,401,472)</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>41,598,080</b>	<b>\$ (41,598,080)</b>



# **Section 3 – Debt Service Funds**

- **Financial Update – Debt Service Funds**
- **Combining Balance Sheet – Summary**
- **Combining Balance Sheet – Detail**
- **Combining Statement of Revenues, Expenditures, and Changes in Fund Balance**



# Financial Update - Debt Service Funds

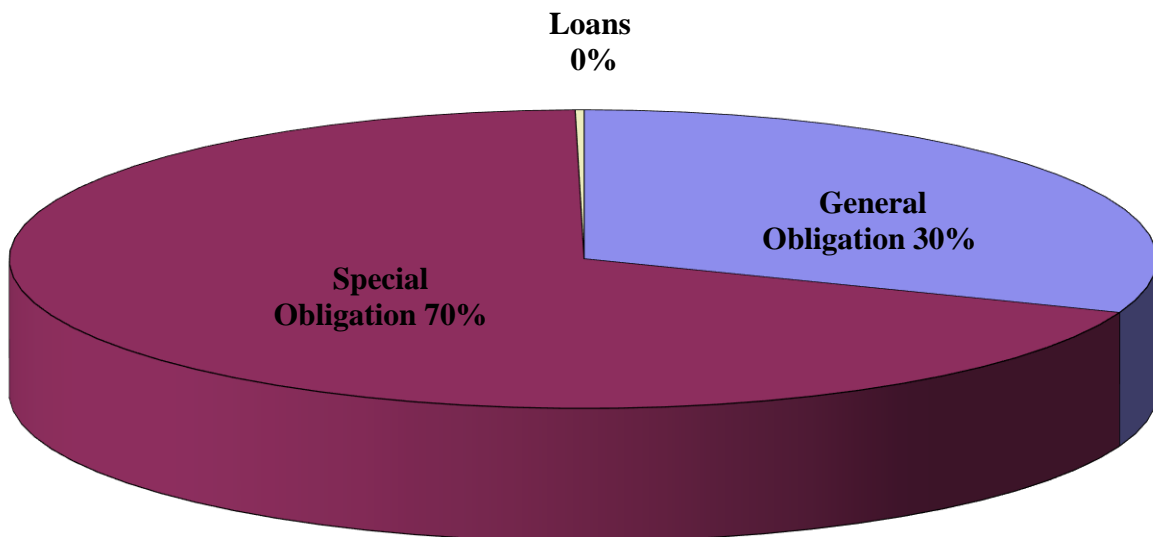
## Fiscal Year 2017 – For the Month of December

The City of Miami has General Obligation Bonds, Special Obligation Bonds and Loans outstanding as of December 31, 2016.

These can be broken down as follows:

Type	Outstanding Debt	%
General Obligation Bonds	\$ 189,735,000	30%
Special Obligation Bonds	451,765,891	70%
Loans	1,708,864	0%
<b>TOTAL</b>	<b>\$ 643,209,755</b>	<b>100%</b>

### Outstanding Debt



City of Miami, Florida  
Combining Balance Sheet  
All Debt Funds  
As of Dec FY - 2017

	General Obligation Bonds Debt Service Fund	Special Obligation Bonds Debt Service Fund	Community Redevelopment Agency Debt Service Fund	Total Debt Service
<b>Assets</b>				
103000 - Cash With Fiscal Agent	20,574,705	9,712,091	23,389	30,310,185
104000 - Equity In Pooled Cash	4,299,137	2,903,612	-	7,202,749
104001 - Equity In Pooled Cash-Restricted	-	18,256,532	-	18,256,532
115000 - Accounts Receivable	236,382	-	-	236,382
128900 - Notes Receivable-Non-Current Portion	-	13,821,919	-	13,821,919
<b>Total Assets</b>	<u>\$ 25,110,224</u>	<u>\$ 44,694,155</u>	<u>\$ 23,389</u>	<u>\$ 69,827,768</u>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
223000 - Deferred Revenue	236,382	13,821,919	-	14,058,301
<b>Total Liabilities</b>	<u>236,382</u>	<u>13,821,919</u>	<u>-</u>	<u>14,058,301</u>
Fund Balances:				
315000 - Fund Balance-Unreserved	24,873,842	30,872,236	23,389	55,769,467
<b>Total Fund Balance (Deficit)</b>	<u>24,873,842</u>	<u>30,872,236</u>	<u>23,389</u>	<u>55,769,467</u>
<b>Total Liabilities and Fund Balance (Deficit)</b>	<u>\$ 25,110,224</u>	<u>\$ 44,694,155</u>	<u>\$ 23,389</u>	<u>\$ 69,827,768</u>

City of Miami, Florida  
Combining Balance Sheet  
All Debt Funds  
As of Dec FY - 2017

	20001 - GOB- Various	20002 - GOB-2002 Homeland Defense	20006 - GOB- Limited Refunding Series 2015 - 2002/2007B	Total GOB Funds
<b>Assets</b>				
103000 - Cash With Fiscal Agent	20,574,705	-	-	20,574,705
104000 - Equity In Pooled Cash	4,035,653	246,967	16,517	4,299,137
104001 - Equity In Pooled Cash-Restricted	-	-	-	-
115000 - Accounts Receivable	236,382	-	-	236,382
128900 - Notes Receivable-Non-Current Portion	-	-	-	-
<b>Total Assets</b>	<b>\$ 24,846,740</b>	<b>\$ 246,967</b>	<b>\$ 16,517</b>	<b>\$ 25,110,224</b>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
223000 - Deferred Revenue	236,382	-	-	236,382
<b>Total Liabilities</b>	<b>236,382</b>	<b>-</b>	<b>-</b>	<b>236,382</b>
Fund Balances:				
315000 - Fund Balance-Unreserved	24,610,358	246,967	16,517	24,873,842
<b>Total Fund Balance (Deficit)</b>	<b>24,610,358</b>	<b>246,967</b>	<b>16,517</b>	<b>24,873,842</b>
<b>Total Liabilities and Fund Balance (Deficit)</b>	<b>\$ 24,846,740</b>	<b>\$ 246,967</b>	<b>\$ 16,517</b>	<b>\$ 25,110,224</b>

City of Miami, Florida  
Combining Balance Sheet  
All Debt Funds  
As of Dec FY - 2017

	24001 - SOB-1987 JL Knight Convention Center	24002 - SOB-1995 Pension & Comp Absence	24004 - SOB- Refinance 2002A	24006 - SOB- Refinance 2002C
<b>Assets</b>				
103000 - Cash With Fiscal Agent	0	349,820	-	-
104000 - Equity In Pooled Cash	16,851	(11,197,349)	21,954	43
104001 - Equity In Pooled Cash-Restricted	-	3,655,873	-	-
115000 - Accounts Receivable	-	-	-	-
128900 - Notes Receivable-Non-Current Portion	-	-	-	-
<b>Total Assets</b>	<b>\$ 16,851</b>	<b>\$ (7,191,656)</b>	<b>\$ 21,954</b>	<b>\$ 43</b>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
223000 - Deferred Revenue	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund Balances:				
315000 - Fund Balance-Unreserved	16,851	(7,191,656)	21,954	43
<b>Total Fund Balance (Deficit)</b>	<b>16,851</b>	<b>(7,191,656)</b>	<b>21,954</b>	<b>43</b>
<b>Total Liabilities and Fund Balance (Deficit)</b>	<b>\$ 16,851</b>	<b>\$ (7,191,656)</b>	<b>\$ 21,954</b>	<b>\$ 43</b>

City of Miami, Florida  
Combining Balance Sheet  
All Debt Funds  
As of Dec FY - 2017

	24010 - SOB- Jungle Island Loan Payment	24011 - SOB-Series 2007 Str & Sdwlks Improv	24012 - SOB- 2010A Parking Tax Exempt	24013 - SOB- 2010B Parking Taxable
<b>Assets</b>				
103000 - Cash With Fiscal Agent	-	6,295,525	2,201,681	600,666
104000 - Equity In Pooled Cash	-	(907,863)	10,364,602	132,080
104001 - Equity In Pooled Cash-Restricted	-	5,870,698	4,028,023	801,888
115000 - Accounts Receivable	-	-	-	-
128900 - Notes Receivable-Non-Current Portion	13,821,919	-	-	-
<b>Total Assets</b>	<b>\$ 13,821,919</b>	<b>\$ 11,258,360</b>	<b>\$ 16,594,306</b>	<b>\$ 1,534,634</b>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
223000 - Deferred Revenue	13,821,919	-	-	-
<b>Total Liabilities</b>	<b>13,821,919</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund Balances:				
315000 - Fund Balance-Unreserved	-	11,258,360	16,594,306	1,534,634
<b>Total Fund Balance (Deficit)</b>	<b>-</b>	<b>11,258,360</b>	<b>16,594,306</b>	<b>1,534,634</b>
<b>Total Liabilities and Fund Balance (Deficit)</b>	<b>\$ 13,821,919</b>	<b>\$ 11,258,360</b>	<b>\$ 16,594,306</b>	<b>\$ 1,534,634</b>

City of Miami, Florida  
 Combining Balance Sheet  
 All Debt Funds  
 As of Dec FY - 2017

	27999 - SOB-Non- Ad Valorem	24016 - 2014 Refunding Series	24018 - 2015 Vehicle Lease Debt Service	
<b>24015 - SOB-Port of Miami Tunnel</b>	<b>2011-A</b>	<b>2002 A &amp; C Bonds</b>		
<b>Assets</b>				
103000 - Cash With Fiscal Agent	49	21,278	243,072	-
104000 - Equity In Pooled Cash	26,741	(40)	2,123,193	2,323,400
104001 - Equity In Pooled Cash-Restricted	2,149,075	1,750,975	-	-
115000 - Accounts Receivable	-	-	-	-
128900 - Notes Receivable-Non-Current Portion	-	-	-	-
<b>Total Assets</b>	<b>\$ 2,175,865</b>	<b>\$ 1,772,213</b>	<b>\$ 2,366,264</b>	<b>\$ 2,323,400</b>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
223000 - Deferred Revenue	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund Balances:				
315000 - Fund Balance-Unreserved	2,175,865	1,772,213	2,366,264	2,323,400
<b>Total Fund Balance (Deficit)</b>	<b>2,175,865</b>	<b>1,772,213</b>	<b>2,366,264</b>	<b>2,323,400</b>
<b>Total Liabilities and Fund Balance (Deficit)</b>	<b>\$ 2,175,865</b>	<b>\$ 1,772,213</b>	<b>\$ 2,366,264</b>	<b>\$ 2,323,400</b>

City of Miami, Florida  
Combining Balance Sheet  
All Debt Funds  
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	<b>26001 - SOB CRA- Tax Increment</b>			
	<b>Total SOB Funds</b>	<b>Series 2014 A-1</b>	<b>Total CRA Funds</b>	<b>Total Debt Service</b>
<b>Assets</b>				
103000 - Cash With Fiscal Agent	9,712,091	23,389	23,389	30,310,185
104000 - Equity In Pooled Cash	2,903,612	-	-	7,202,749
104001 - Equity In Pooled Cash-Restricted	18,256,532	-	-	18,256,532
115000 - Accounts Receivable	-	-	-	236,382
128900 - Notes Receivable-Non-Current Portion	13,821,919	-	-	13,821,919
<b>Total Assets</b>	<b>\$ 44,694,155</b>	<b>\$ 23,389</b>	<b>\$ 23,389</b>	<b>\$ 69,827,768</b>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
223000 - Deferred Revenue	13,821,919	-	-	14,058,301
<b>Total Liabilities</b>	<b>13,821,919</b>	<b>-</b>	<b>-</b>	<b>14,058,301</b>
Fund Balances:				
315000 - Fund Balance-Unreserved	30,872,236	23,389	23,389	55,769,467
<b>Total Fund Balance (Deficit)</b>	<b>30,872,236</b>	<b>23,389</b>	<b>23,389</b>	<b>55,769,467</b>
<b>Total Liabilities and Fund Balance (Deficit)</b>	<b>\$ 44,694,155</b>	<b>\$ 23,389</b>	<b>\$ 23,389</b>	<b>\$ 69,827,768</b>

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	<b>General Obligation Bonds</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ 27,266,700	\$ 21,421,138	\$ 5,845,562
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Investment Earnings (Loss)	-	3,163	(3,163)
Impact Fees	-	-	-
Other	-	-	-
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>27,266,700</b>	<b>21,424,301</b>	<b>5,842,399</b>
<b>Expenditures:</b>			
Personnel Expenses	-	-	-
Operating Expenses	25,000	-	25,000
Capital Expenses	-	-	-
Principal	17,145,000	-	17,145,000
Interest	7,736,100	-	7,736,100
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	2,360,600	-	2,360,600
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>27,266,700</b>	<b>-</b>	<b>27,266,700</b>
<b>Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>21,424,301</b>	<b>(21,424,301)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ 21,424,301</b>	<b>\$ (21,424,301)</b>



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	<b>Special Obligation Bonds</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	3,000,000	666,667	2,333,333
Charges for Services	-	-	-
Investment Earnings (Loss)	-	1,059	(1,059)
Impact Fees	-	-	-
Other	7,171,200	-	7,171,200
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>10,171,200</b>	<b>667,725</b>	<b>9,503,475</b>
<b>Expenditures:</b>			
Personnel Expenses	-	-	-
Operating Expenses	6,500	-	6,500
Capital Expenses	-	-	-
Principal	23,787,300	9,135,000	14,652,300
Interest	21,611,900	1,712,263	19,899,638
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	2,757,000	-	2,757,000
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>48,162,700</b>	<b>10,847,263</b>	<b>37,315,438</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(37,991,500)</b>	<b>(10,179,537)</b>	<b>(27,811,963)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	37,991,500	-	37,991,500
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>37,991,500</b>	<b>-</b>	<b>37,991,500</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ (10,179,537)</b>	<b>\$ 10,179,537</b>

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	<b>20001 - GOB-Various</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ 775,800	\$ 21,421,138	\$ (20,645,338)
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Investment Earnings (Loss)	-	3,163	(3,163)
Impact Fees	-	-	-
Other	-	-	-
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>775,800</b>	<b>21,424,301</b>	<b>(20,648,501)</b>
<b>Expenditures:</b>			
Personnel Expenses	-	-	-
Operating Expenses	25,000	-	25,000
Capital Expenses	-	-	-
Principal	715,000	-	715,000
Interest	35,800	-	35,800
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	-	-	-
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>775,800</b>	<b>-</b>	<b>775,800</b>
<b>Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>21,424,301</b>	<b>(21,424,301)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ 21,424,301</b>	<b>\$ (21,424,301)</b>

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20003 - GOB-Refunding 2007A

	Budget	Actual	Variance (\$)
<b>Revenues:</b>			
Property Taxes	\$ 19,069,400	\$ -	\$ 19,069,400
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Investment Earnings (Loss)	-	-	-
Impact Fees	-	-	-
Other	-	-	-
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>19,069,400</b>	<b>-</b>	<b>19,069,400</b>
<b>Expenditures:</b>			
Personnel Expenses	-	-	-
Operating Expenses	-	-	-
Capital Expenses	-	-	-
Principal	12,415,000	-	12,415,000
Interest	4,293,800	-	4,293,800
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	2,360,600	-	2,360,600
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>19,069,400</b>	<b>-</b>	<b>19,069,400</b>
<b>Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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**20005 - GOB-2009 Homeland Defense-HD3**

	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ 4,153,800	\$ -	\$ 4,153,800
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Investment Earnings (Loss)	-	-	-
Impact Fees	-	-	-
Other	-	-	-
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>4,153,800</b>	<b>-</b>	<b>4,153,800</b>
<b>Expenditures:</b>			
Personnel Expenses	-	-	-
Operating Expenses	-	-	-
Capital Expenses	-	-	-
Principal	2,235,000	-	2,235,000
Interest	1,918,800	-	1,918,800
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	-	-	-
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>4,153,800</b>	<b>-</b>	<b>4,153,800</b>
<b>Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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20006 - GOB-Limited Refunding Series 2015 -  
2002/2007B

	Budget	Actual	Variance (\$)
<b>Revenues:</b>			
Property Taxes	\$ 3,267,700	\$ -	3,267,700
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Investment Earnings (Loss)	-	-	-
Impact Fees	-	-	-
Other	-	-	-
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>3,267,700</b>	<b>-</b>	<b>3,267,700</b>
<b>Expenditures:</b>			
Personnel Expenses	-	-	-
Operating Expenses	-	-	-
Capital Expenses	-	-	-
Principal	1,780,000	-	1,780,000
Interest	1,487,700	-	1,487,700
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	-	-	-
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>3,267,700</b>	<b>-</b>	<b>3,267,700</b>
<b>Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

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**24001 - SOB-1987 JL Knight Convention Center**

	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Investment Earnings (Loss)	-	(93)	93
Impact Fees	-	-	-
Other	-	-	-
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>(93)</b>	<b>93</b>
<b>Expenditures:</b>			
Personnel Expenses	-	-	-
Operating Expenses	-	-	-
Capital Expenses	-	-	-
Principal	-	-	-
Interest	-	-	-
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	-	-	-
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>(93)</b>	<b>93</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ (93)</b>	<b>\$ 93</b>

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**24002 - SOB-1995 Pension & Comp Absence**

	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Investment Earnings (Loss)	-	1,044	(1,044)
Impact Fees	-	-	-
Other	-	-	-
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>1,044</b>	<b>(1,044)</b>
<b>Expenditures:</b>			
Personnel Expenses	-	-	-
Operating Expenses	6,500	-	6,500
Capital Expenses	-	-	-
Principal	9,135,000	9,135,000	-
Interest	3,112,000	1,712,263	1,399,738
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	-	-	-
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>12,253,500</b>	<b>10,847,263</b>	<b>1,406,238</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(12,253,500)</b>	<b>(10,846,218)</b>	<b>(1,407,282)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	12,253,500	-	12,253,500
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>12,253,500</b>	<b>-</b>	<b>12,253,500</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ (10,846,218)</b>	<b>\$ 10,846,218</b>

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**24011 - SOB-Series 2007 Str & Sdwls Improv**

	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Investment Earnings (Loss)	-	105	(105)
Impact Fees	-	-	-
Other	-	-	-
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>105</b>	<b>(105)</b>
<b>Expenditures:</b>			
Personnel Expenses	-	-	-
Operating Expenses	-	-	-
Capital Expenses	-	-	-
Principal	3,020,000	-	3,020,000
Interest	6,484,200	-	6,484,200
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	-	-	-
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>9,504,200</b>	<b>-</b>	<b>9,504,200</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(9,504,200)</b>	<b>105</b>	<b>(9,504,305)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	9,504,200	-	9,504,200
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>9,504,200</b>	<b>-</b>	<b>9,504,200</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ 105</b>	<b>\$ (105)</b>



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	<b>24012 - SOB-2010A Parking Tax Exempt</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	2,160,000	490,500	1,669,500
Charges for Services	-	-	-
Investment Earnings (Loss)	-	-	-
Impact Fees	-	-	-
Other	2,243,400	-	2,243,400
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>4,403,400</b>	<b>490,500</b>	<b>3,912,900</b>
<b>Expenditures:</b>			
Personnel Expenses	-	-	-
Operating Expenses	-	-	-
Capital Expenses	-	-	-
Principal	-	-	-
Interest	4,403,400	-	4,403,400
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	-	-	-
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>4,403,400</b>	<b>-</b>	<b>4,403,400</b>
<b>Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>490,500</b>	<b>(490,500)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ 490,500</b>	<b>\$ (490,500)</b>

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24013 - SOB-2010B Parking Taxable

	Budget	Actual	Variance (\$)
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	840,000	176,167	663,833
Charges for Services	-	-	-
Investment Earnings (Loss)	-	-	-
Impact Fees	-	-	-
Other	-	-	-
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>840,000</b>	<b>176,167</b>	<b>663,833</b>
<b>Expenditures:</b>			
Personnel Expenses	-	-	-
Operating Expenses	-	-	-
Capital Expenses	-	-	-
Principal	400,000	-	400,000
Interest	1,201,400	-	1,201,400
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	-	-	-
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>1,601,400</b>	<b>-</b>	<b>1,601,400</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(761,400)</b>	<b>176,167</b>	<b>(937,567)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	761,400	-	761,400
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>761,400</b>	<b>-</b>	<b>761,400</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ 176,167</b>	<b>\$ (176,167)</b>

City of Miami, Florida  
Statement of Revenue, Expenditures  
and Changes in Fund Balance  
All Debt Funds  
Year to Date Dec FY - 2017

24015 - SOB-Port of Miami Tunnel

	Budget	Actual	Variance (\$)
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Investment Earnings (Loss)	-	-	-
Impact Fees	-	-	-
Other	-	-	-
Licenses and Permits	-	-	-
<b>Total Revenues</b>	-	-	-
<b>Expenditures:</b>			
Personnel Expenses	-	-	-
Operating Expenses	-	-	-
Capital Expenses	-	-	-
Principal	2,210,000	-	2,210,000
Interest	2,039,500	-	2,039,500
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	-	-	-
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	4,249,500	-	4,249,500
<b>Revenues Over (Under) Expenditures</b>	(4,249,500)	-	(4,249,500)
<b>Other Financing Sources (Uses)</b>			
Transfers In	4,249,500	-	4,249,500
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	4,249,500	-	4,249,500
<b>Total Revenues Over (Under) Expenditures</b>	\$ -	\$ -	\$ -

City of Miami, Florida  
Statement of Revenue, Expenditures  
and Changes in Fund Balance  
All Debt Funds  
Year to Date Dec FY - 2017

27999 - SOB-Non-Ad Valorem Refunding Series

2011-A

	Budget	Actual	Variance (\$)
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Investment Earnings (Loss)	-	1	(1)
Impact Fees	-	-	-
Other	-	-	-
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>1</b>	<b>(1)</b>
<b>Expenditures:</b>			
Personnel Expenses	-	-	-
Operating Expenses	-	-	-
Capital Expenses	-	-	-
Principal	3,195,000	-	3,195,000
Interest	3,808,000	-	3,808,000
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	-	-	-
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>7,003,000</b>	<b>-</b>	<b>7,003,000</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(7,003,000)</b>	<b>1</b>	<b>(7,003,001)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	7,003,000	-	7,003,000
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>7,003,000</b>	<b>-</b>	<b>7,003,000</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>1 \$</b>	<b>(1)</b>

City of Miami, Florida  
Statement of Revenue, Expenditures  
and Changes in Fund Balance  
All Debt Funds  
Year to Date Dec FY - 2017

**24016 - 2014 Refunding Series 2002 A & C Bonds**

	<b>Budget</b>	<b>Actual</b>	<b>Variance (\$)</b>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	-
Franchise and Other Taxes	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Investment Earnings (Loss)	-	2	(2)
Impact Fees	-	-	-
Other	2,357,000	-	2,357,000
Licenses and Permits	-	-	-
<b>Total Revenues</b>	<b>2,357,000</b>	<b>2</b>	<b>2,356,999</b>
<b>Expenditures:</b>			
Personnel Expenses	-	-	-
Operating Expenses	-	-	-
Capital Expenses	-	-	-
Principal	3,333,900	-	3,333,900
Interest	486,000	-	486,000
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	2,357,000	-	2,357,000
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<b>6,176,900</b>	<b>-</b>	<b>6,176,900</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(3,819,900)</b>	<b>2</b>	<b>(3,819,902)</b>
<b>Other Financing Sources (Uses)</b>			
Transfers In	3,819,900	-	3,819,900
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>3,819,900</b>	<b>-</b>	<b>3,819,900</b>
<b>Total Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>2</b>	<b>\$ (2)</b>



# **Section 4 – Capital Project Funds**

- **Financial Update – Capital Project Funds**
- **Combining Balance Sheet**
- **Combining Statement of Revenues, Expenditures, and Changes in Fund Balance**

# Financial Update – Capital Projects Funds

## Fiscal Year 2017 - For the Month of December

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and infrastructure. The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

The City of Miami has six capital project funds, as follows:

Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.

Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.

General Obligation Bond Projects (G.O.B.) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for constructions and/or acquisition activities for the City.

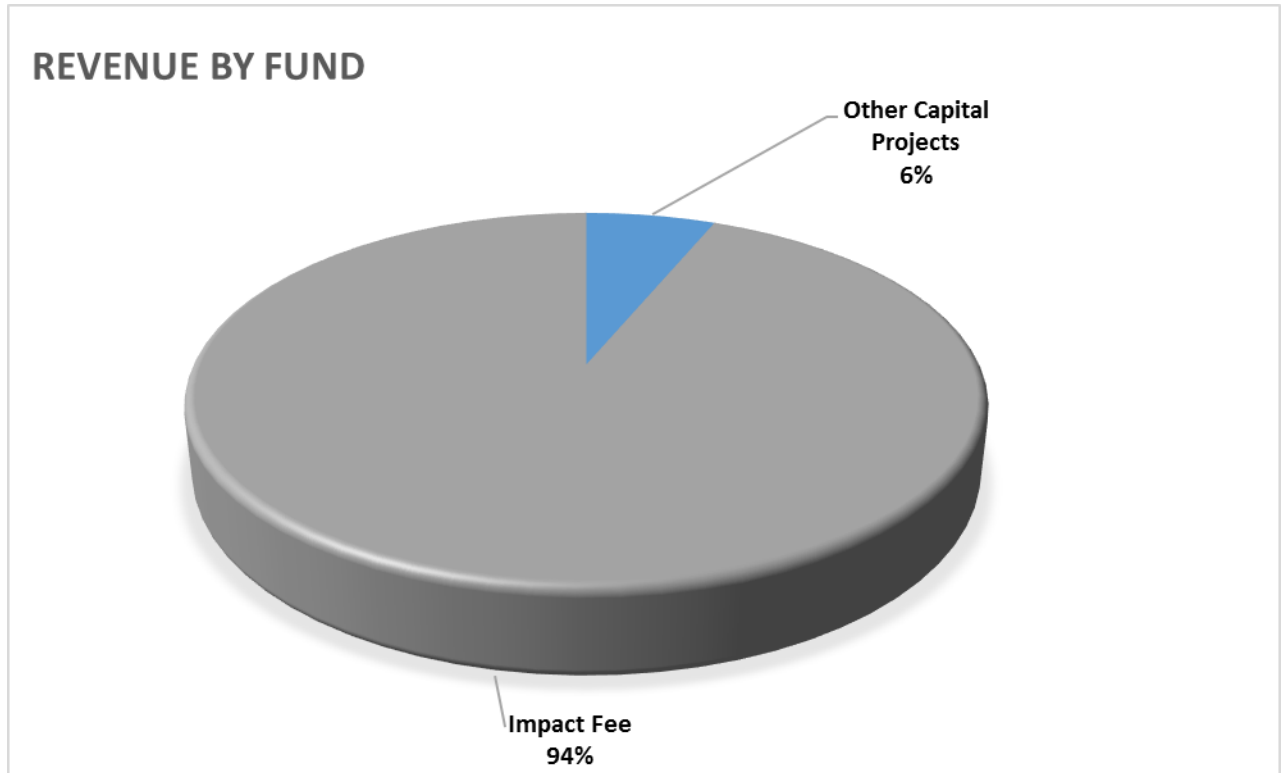
Special Obligation Bond Projects (S.O.B.) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for constructions and/or acquisition activities for the City.

Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.

Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, Federal and State Grants) designated for construction projects.

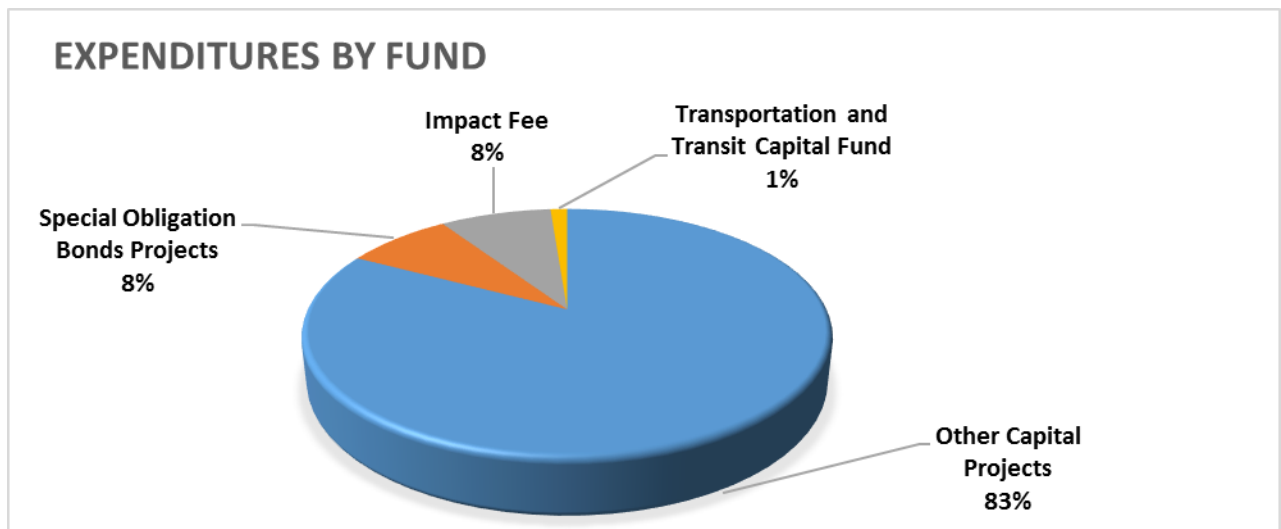
## Revenues

As of December 31, 2016, the total revenues for the capital projects funds were \$8,045,651. Impact Fee reflects the highest revenue levels as of December 31, 2016 with a total of \$7,533,273, which represents 94% of total revenues, as demonstrated below:



## Expenditures

The total capital projects funds' expenditures as of December 31, 2016 were \$12,491,166. Other Capital Projects make up 83% of total expenditures for Capital Improvement Programs. The chart below depicts capital projects expenditures by fund as of December 2016.





City of Miami, Florida  
Combining Balance Sheet  
All Capital Projects  
As of Dec FY - 2017

	Other Capital Projects	Special Obligation Bonds Projects	General Obligation Bonds Projects	Impact Fee
<b>Assets</b>				
103000 - Cash With Fiscal Agent	-	-	-	-
104000 - Equity In Pooled Cash	122,877,361	2,755,201	1,469,977	71,892,014
115000 - Accounts Receivable	11,806,184	-	-	251,659
115090 - Unbilled Receivable	575,088	-	-	-
117000 - Allowance For Uncollectible Accounts	(2,133,806)	-	-	(251,659)
133010 - Allowance for Uncollectible Grants	(830,145)	-	-	-
135000 - Interest And Dividends Receivable	4,108	1,441	20,711	71,335
137000 - Market Gain/Loss Investments	-	(30,572)	(512)	(55,403)
151900 - Investments-Non-Current	1	-	-	-
<b>Total Assets</b>	<b>\$ 132,298,792</b>	<b>\$ 2,726,070</b>	<b>\$ 1,490,176</b>	<b>\$ 71,907,946</b>
<b>Liabilities and Fund Balances</b>				
Liabilities:				
202000 - Accounts Payable	3,731,614	43,350	-	301,770
205100 - Retainage Payable	3,757,101	546,875	-	122,016
223000 - Deferred Revenue	11,083,526	-	-	-
223100 - Deferred Revenue-PnG	97,884	-	-	-
<b>Total Liabilities</b>	<b>18,670,126</b>	<b>590,225</b>	<b>-</b>	<b>423,786</b>
Fund Balances:				
305000 - Fund Balance-Reserved for	41,327,894	13,026,181	8,370	5,095,976
315000 - Fund Balance-Unreserved	71,355,839	(10,890,336)	1,481,806	66,388,183
316000 - Retained Earnings-Unreserved	944,932	-	-	-
<b>Total Fund Balance (Deficit)</b>	<b>113,628,666</b>	<b>2,135,845</b>	<b>1,490,176</b>	<b>71,484,160</b>
<b>Total Liabilities and Fund Balance (Deficit)</b>	<b>\$ 132,298,792</b>	<b>\$ 2,726,070</b>	<b>\$ 1,490,176</b>	<b>\$ 71,907,946</b>

City of Miami, Florida  
Combining Balance Sheet  
All Capital Projects  
As of Dec FY - 2017

	CRA Capital Projects Fund	Transportation and Transit Capital Fund	Total Capital Projects
<b>Assets</b>			
103000 - Cash With Fiscal Agent	14,575,453	-	14,575,453
104000 - Equity In Pooled Cash	1,813	27,636,605	226,632,971
115000 - Accounts Receivable	-	-	12,057,843
115090 - Unbilled Receivable	-	-	575,088
117000 - Allowance For Uncollectible Accounts	-	-	(2,385,464)
133010 - Allowance for Uncollectible Grants	-	-	(830,145)
135000 - Interest And Dividends Receivable	-	-	97,594
137000 - Market Gain/Loss Investments	-	-	(86,486)
151900 - Investments-Non-Current	-	-	1
<b>Total Assets</b>	<u>\$ 14,577,266</u>	<u>\$ 27,636,605</u>	<u>\$ 250,636,854</u>
<b>Liabilities and Fund Balances</b>			
Liabilities:			
202000 - Accounts Payable	-	31,599	4,108,333
205100 - Retainage Payable	-	84,457	4,510,449
223000 - Deferred Revenue	-	-	11,083,526
223100 - Deferred Revenue-PnG	-	-	97,884
<b>Total Liabilities</b>	<u>-</u>	<u>116,056</u>	<u>19,800,193</u>
Fund Balances:			
305000 - Fund Balance-Reserved for	-	2,525,082	61,983,504
315000 - Fund Balance-Unreserved	14,577,266	24,995,467	167,908,226
316000 - Retained Earnings-Unreserved	-	-	944,932
<b>Total Fund Balance (Deficit)</b>	<u>14,577,266</u>	<u>27,520,549</u>	<u>230,836,661</u>
<b>Total Liabilities and Fund Balance (Deficit)</b>	<u>\$ 14,577,266</u>	<u>\$ 27,636,605</u>	<u>\$ 250,636,854</u>

City of Miami, Florida  
Statement of Revenue, Expenditures  
and Changes in Fund Balance  
All Capital Projects  
Year to Date Dec FY - 2017

	<u>Other Capital Projects</u>	<u>Special Obligation Bonds Projects</u>	<u>General Obligation Bonds Projects</u>
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	\$ -
Fines and Forfeitures	63	-	-
Intergovernmental Revenues	477,204	-	-
Charges for Services	25,978	-	-
Investment Earnings (Loss)	-	6,256	1,668
Impact Fees	-	-	-
Other	1,210	-	-
<b>Total Revenues</b>	<u>504,455</u>	<u>6,256</u>	<u>1,668</u>
<b>Expenditures:</b>			
Personnel Expenses	55	(112)	-
Operating Expenses	131,090	-	-
Capital Expenses	10,203,570	979,824	-
Principal	-	-	-
Interest	-	-	-
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	-	-	-
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<u>10,334,715</u>	<u>979,712</u>	<u>-</u>
<b>Revenues Over (Under) Expenditures</b>	<u>(9,830,260)</u>	<u>(973,457)</u>	<u>1,668</u>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Revenues Over (Under) Expenditures</b>	<u><u>\$ (9,830,260)</u></u>	<u><u>\$ (973,457)</u></u>	<u><u>\$ 1,668</u></u>

City of Miami, Florida  
Statement of Revenue, Expenditures  
and Changes in Fund Balance  
All Capital Projects  
Year to Date Dec FY - 2017

	Impact Fee	CRA Capital Projects Fund	Transportation and Transit Capital Fund
<b>Revenues:</b>			
Property Taxes	\$ -	\$ -	\$ -
Fines and Forfeitures	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Investment Earnings (Loss)	59,332	-	-
Impact Fees	7,473,941	-	-
Other	-	-	-
<b>Total Revenues</b>	<u>7,533,273</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>			
Personnel Expenses	3,720	-	615
Operating Expenses	9,113	-	118,201
Capital Expenses	1,011,036	-	34,055
Principal	-	-	-
Interest	-	-	-
Grants and Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	-	-	-
Contingency Reserve	-	-	-
Other Uses	-	-	-
<b>Total Expenditures</b>	<u>1,023,869</u>	<u>-</u>	<u>152,870</u>
<b>Revenues Over (Under) Expenditures</b>	<u>6,509,405</u>	<u>-</u>	<u>(152,870)</u>
<b>Other Financing Sources (Uses)</b>			
Transfers In	-	-	-
Transfers Out	-	-	-
Proceeds from Sale of Property	-	-	-
Proceeds Received from Refunding	-	-	-
Issuance of Debt	-	-	-
Gain on Sale of Land	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Revenues Over (Under) Expenditures</b>	<u>\$ 6,509,405</u>	<u>-</u>	<u>\$ (152,870)</u>

City of Miami, Florida  
Statement of Revenue, Expenditures  
and Changes in Fund Balance  
All Capital Projects  
Year to Date Dec FY - 2017

	<b>Total Capital Projects</b>
<b>Revenues:</b>	
Property Taxes	\$ -
Fines and Forfeitures	63
Intergovernmental Revenues	477,204
Charges for Services	25,978
Investment Earnings (Loss)	67,256
Impact Fees	7,473,941
Other	1,210
<b>Total Revenues</b>	<u>8,045,651</u>
<b>Expenditures:</b>	
Personnel Expenses	4,278
Operating Expenses	258,403
Capital Expenses	12,228,485
Principal	-
Interest	-
Grants and Aids	-
Advances	-
Other Financing Uses	-
Budget Reserve	-
Contingency Reserve	-
Other Uses	-
<b>Total Expenditures</b>	<u>12,491,166</u>
<b>Revenues Over (Under) Expenditures</b>	<u>(4,445,515)</u>
<b>Other Financing Sources (Uses)</b>	
Transfers In	-
Transfers Out	-
Proceeds from Sale of Property	-
Proceeds Received from Refunding	-
Issuance of Debt	-
Gain on Sale of Land	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>
<b>Total Revenues Over (Under) Expenditures</b>	<u><u>\$ (4,445,515)</u></u>



# Section 5 –

## Cash Position

- **Financial Update – Cash Position for all City of Miami Funds**
- **Cash Position – All Funds**

# Financial Update – Cash Position for all Funds

## Fiscal Year 2017 – For the Month of December

As of December 31, 2016, the City of Miami had a balance of cash in the bank of \$688,796,224. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.

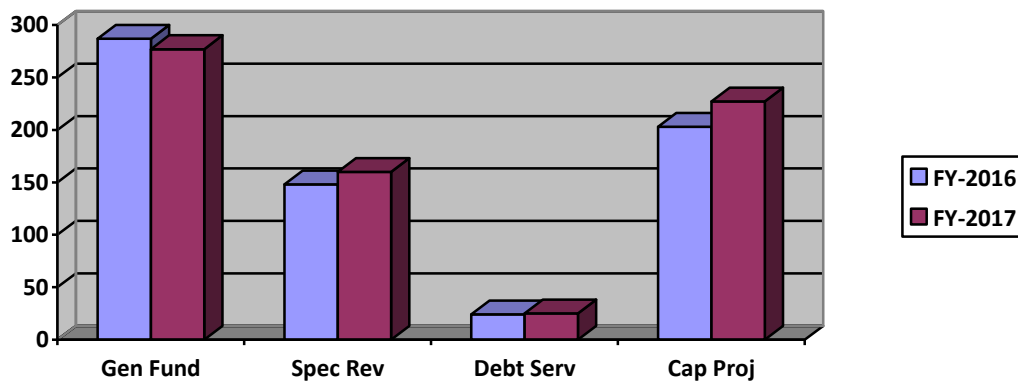
Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

- ⇒ Special Revenue of \$159,764,380. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$25,459,282. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$226,632,971. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$0.0 Trust and Agency funds represent those dollars that are legally restricted for expenditures. Example: Elected Officials Retirement Trust.

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of December 31, 2016 is \$24,616,757.

The remaining amount of the total balance of cash in the bank as of December 31, 2016 that is available for General Fund Operations is \$276,939,471.

Cash Balance as of 12-31-16



City of Miami  
Cash Position  
All Funds  
As of December 31, 2016

DESCRIPTION		11/30/2016		12/31/2016	Variance
GENERAL LEDGER CASH BALANCE		\$ 155,659,870		\$ 101,217,871	\$ (54,441,999)
LESS: O/S CHECKS AND PAYROLL LIABILITIES		(5,048,639)		(9,024,707)	(3,976,068)
PLUS: OPERATING INVESTMENT PORTFOLIO		354,050,636		596,603,060	242,552,424
<b>TOTAL POOLED CASH</b>		<b>\$ 504,661,866</b>		<b>\$ 688,796,224</b>	<b>\$ 184,134,357</b>

RESTRICTED CASH					
SPECIAL REVENUE		\$ 117,171,982		\$ 159,764,380	\$ 42,592,398
DEBT SERVICE		17,870,782		25,459,282	7,588,500
CAPITAL PROJECTS		223,679,695		226,632,971	2,953,276
TRUST & AGENCY		-		-	-
<b>GENERAL FUND CASH AVAILABLE FOR OPERATION</b>		<b>\$ 145,939,288</b>		<b>\$ 276,939,471</b>	<b>\$ 131,000,183</b>
LESS: GENERAL FUND ENCUMBRANCES		-		-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE		(12,227,070)		(12,496,641)	(269,571)
LESS: GENERAL FUND DEFERRED ITEMS		(12,138,167)		(12,120,116)	18,051
LESS: GENERAL FUND DESIGNATIONS					
NON SPENDABLE		(2,450,193)		(2,450,193)	
RESTRICTED		(31,257,219)		(31,257,219)	
ASSIGNED		(53,619,428)		(53,619,428)	
UNASSIGNED		(60,077,872)		(60,077,872)	
<b>TOTAL GENERAL FUND DESIGNATIONS</b>		<b>(147,404,712)</b>		<b>(147,404,712)</b>	<b>-</b>
<b>TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS</b>		<b>\$ (25,830,660)</b>		<b>\$ 104,918,002</b>	<b>\$ 130,748,663</b>





# Section 6 – Investments

- **Financial Update – Investment Portfolio**
- **Portfolio – Interest Income**
- **Portfolio – Details**
- **Total Investments Outstanding**

# Financial Update – Investment Portfolio

## Fiscal Year 2017 - For the Month of December

The City of Miami's Investment Portfolio is in compliance with the City's Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	18.55%	0.6804%
US Instruments/Agency	45.51%	0.8104%
Corporate Notes	3.78%	1.1403%
Commercial Paper	32.16%	1.0443%

As of December 31, 2016 the rate of return was 0.8203%.

The largest portion of the portfolio, 45.51%, is invested in US Federal Instruments, which are comprised of US Government Agencies including FHLB, FHLMC, FNMA, and FFCB.

Monthly yields for FY 2017 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2016	0.8156	0.6600	0.1556
November 2016	0.8009	0.8000	0.0009
December 2016	0.8203	0.8500	(0.0297)
<b>Total</b>	<b>0.8135</b>	<b>0.7812</b>	<b>0.0323</b>

A comparison of actual interest income for the three months ended December 31, 2016 is represented as follows:

	<b>Budgeted</b>	<b>Interest Earned</b>	<b>Cumulative</b>	<b>% of Budget</b>
<b><u>General Fund</u></b>	2,300,000			
Oct-16		156,901	156,901	6.82%
Nov-16		131,915	288,816	12.56%
Dec-16		230,826	519,642	22.59%
<b>Totals</b>	<u>2,300,000</u>	<u>519,642</u>		<u>22.59%</u>
<b><u>Special Revenue Fund</u></b>				
Oct-16		25,090	25,090	
Nov-16		29,658	54,748	
Dec-16		51,577	106,326	
<b>Totals</b>	<u>-</u>	<u>106,326</u>		

**Projection of General Fund Interest Income for FY 2016 - 2017**

<b>Month</b>	<b>Cash Balance</b>	<b>Interest Rate</b>	<b>Monthly Interest City Portfolio</b>	<b>Monthly Interest Non City Portfolio</b>	<b>Monthly Total</b>	<b>Cumulative Total</b>
Actual YTD			518,229	1,413		519,642
January	473,253,796	0.6800%	268,177	1,000	269,177	788,819
February	454,185,101	0.6800%	257,372	1,000	258,372	1,047,191
March	421,760,523	0.6800%	238,998	1,000	239,998	1,287,189
April	412,212,669	0.6800%	233,587	1,000	234,587	1,521,776
May	387,590,199	0.6800%	219,634	1,000	220,634	1,742,410
June	352,188,077	0.6800%	199,573	1,000	200,573	1,942,983
July	321,505,268	0.6800%	182,186	1,000	183,186	2,126,170
August	292,507,250	0.6800%	165,754	1,000	166,754	2,292,924
September	267,213,590	0.6800%	151,421	1,000	152,421	2,445,345
			<u>2,434,932</u>	<u>10,413</u>	<u>1,925,703</u>	

**City of Miami  
Cash Management Pool  
Portfolio Characteristics  
As of December 31, 2016**

<b>Investment Vehicle</b>	<b>Book Value</b>	<b>Market</b>	<b>% of Portfolio</b>			<b>Maturity</b>			<b>Curr. Mon. Rate of Return</b>
			<b>Actual Month End</b>	<b>Maximum</b>		<b>Actual Month End</b>	<b>Maximum</b>		
				<b>During Year</b>	<b>By Policy</b>		<b>During Year</b>	<b>By Policy</b>	
Government Obligations:									
T Notes	110,761,187	110,755,626	18.55%	18.55%	100%	13 mos.	14 mos.	66 mos.	0.6084%
T Bills	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	66 mos.	0.0000%
Government Obligations	110,761,187	110,755,626	18.55%						0.6084%
Federal Instruments:									
FHLB	64,154,836	64,020,356	10.75%	12.34%	75%	20 mos.	22 mos.	66 mos.	0.8360%
FHLB DN	67,953,566	67,954,865	11.39%	14.37%	75%	5 mos.	6 mos.	66 mos.	0.4317%
FHLMC	35,659,882	35,611,082	5.97%	6.67%	75%	16 mos.	18 mos.	66 mos.	0.8317%
FHLMC DN	22,941,701	22,943,110	3.85%	3.85%	75%	6 mos.	7 mos.	66 mos.	0.5612%
FNMA	42,559,428	42,411,329	7.09%	8.62%	75%	21 mos.	23 mos.	66 mos.	0.9182%
FNMA DN	-	-		0.00%	75%	0 mos.	3 mos.	66 mos.	0.0000%
FFCB	38,560,886	38,501,575	6.46%	10.97%	75%	17 mos.	19 mos.	66 mos.	0.9145%
FFCB DN	-	-		0.00%	75%	0 mos.	0 mos.	0 mos.	0.0000%
Federal Instruments	271,830,297	271,442,316	45.51%						0.8104%
Money Market: Treasury	-	-	0.00%	0.00%	100%	mos.	mos.	na mos.	0.0000%
Corporate Notes	22,791,167	22,759,349	3.78%	6.37%	25%	17 mos.	19 mos.	66 mos.	1.1403%
Commercial Paper:	191,220,409	191,194,335	32.16%	32.16%	35%	7 mos.	7 mos.	9 mos.	1.0443%
Totals	596,603,060	596,151,625	100.00%						0.8203%

City of Miami  
Investment Portfolio  
Total Investments Outstanding  
As of December 31, 2016

Date of Purchase	CUSIP NUMBER	Coupon Rate	Investment Number	Maturity Date	Par Value	Original Cost of Investment	Accrued Interest Purchased	Total Cost of Investment	Interest Receivable	Book Value	Market Rate	Market Value	Gain/(Loss)
<b>U.S. GOVT. SECURITY 365 DAYS BASIS</b>													
10/13/2015	912828PA2	1.875%	16-3	9/30/2017	6,800,000.00	6,961,234.39	4,528.69	6,965,763.08	32,575.55	6,861,339.72	100.7700%	6,852,360.00	(8,979.72)
1/14/2016	912828J92	0.500%	16-32	3/31/2017	8,000,000.00	7,970,625.04	11,584.70	7,982,209.74	10,219.78	7,994,051.10	100.0050%	8,000,400.00	6,348.90
2/10/2016	912828SJ0	0.875%	16-37	2/28/2017	6,000,000.00	6,017,343.78	25,509.65	6,042,853.43	17,975.54	6,002,610.85	100.0670%	6,004,020.00	1,409.15
5/3/2016	912828SC5	0.875%	16-48	1/31/2017	7,950,000.00	7,971,427.71	17,772.84	7,989,200.55	29,110.39	7,952,348.97	100.0400%	7,953,180.00	831.03
5/23/2016	<b>SO2</b> 912828TG5	0.500%	16-53	7/31/2017	9,500,000.00	9,471,054.74	14,745.88	9,485,800.62	19,877.72	9,485,825.77	99.8980%	9,490,310.00	4,484.23
5/23/2016	912828TG5	0.500%	16-52	7/31/2017	4,700,000.00	4,685,679.71	7,295.33	4,692,975.04	9,834.24	4,692,987.48	99.8980%	4,695,206.00	2,218.52
8/16/2016	<b>B3</b> 912828TG5	0.500%	16-82	7/31/2017	3,300,000.00	3,296,390.63	717.39	3,297,108.02	6,904.89	3,297,803.96	99.8980%	3,296,634.00	(1,169.96)
11/8/2016	912828P20	0.750%	17-8	1/31/2018	3,950,000.00	3,950,771.47	8,050.27	3,958,821.74	12,397.42	3,950,683.17	99.7890%	3,941,665.50	(9,017.67)
12/6/2016	912828XJ4	0.625%	17-20	6/30/2017	12,500,000.00	12,500,000.00	33,755.10	12,533,755.10	39,278.32	12,500,000.00	99.9840%	12,498,000.00	(2,000.00)
12/14/2016	912828WT3	0.875%	17-28	7/15/2017	18,000,000.00	18,019,687.50	65,054.35	18,084,741.85	72,758.15	18,018,059.00	100.0900%	18,016,200.00	(1,859.00)
12/14/2016	912828XP0	0.625%	17-29	7/31/2017	15,000,000.00	14,992,968.75	34,646.74	15,027,615.49	39,232.34	14,993,518.02	99.9570%	14,993,550.00	31.98
12/14/2016	912828D49	0.875%	17-30	8/15/2017	15,000,000.00	15,012,890.70	43,155.57	15,056,046.27	49,575.41	15,011,958.84	100.0940%	15,014,100.00	2,141.16
	USTN			18.55%	110,700,000.00	110,850,074.42	266,816.51	111,116,890.93	339,739.75	110,761,186.88		110,755,625.50	(5,561.38)
<b>TOTAL U.S. GOVT TREASURIES</b>				18.55%	110,700,000.00	110,850,074.42	266,816.51	111,116,890.93	339,739.75	110,761,186.88		110,755,625.50	(5,561.38)
<b>U.S. GOVT. AGENCIES</b>													
4/30/2013	3136G1KD0	1.000%	13-136	4/30/2018	10,000,000.00	9,995,000.00	-	9,995,000.00	16,944.44	9,998,645.03	99.5950%	9,959,500.00	(39,145.03)
5/23/2013	<b>F80</b> 3135G0XD0	1.000%	13-154	5/21/2018	3,665,000.00	3,665,000.00	203.61	3,665,203.61	4,072.22	3,665,000.00	99.5950%	3,650,156.75	(14,843.25)
5/23/2013	<b>F81</b> 3135G0XD0	1.000%	13-153	5/21/2018	1,745,000.00	1,745,000.00	96.94	1,745,096.94	1,938.89	1,745,000.00	99.5950%	1,737,932.75	(7,067.25)
9/12/2016	3135G0YM9	1.875%	16-88	9/18/2018	6,780,000.00	6,912,277.80	61,443.75	6,973,721.55	36,371.88	6,892,555.90	101.1590%	6,858,580.20	(33,975.70)
9/30/2016	3135G0YM9	1.875%	16-91	9/18/2018	8,100,000.00	8,265,240.00	5,062.50	8,270,302.50	43,453.13	8,244,136.84	101.1590%	8,193,879.00	(50,257.84)
12/16/2016	3135G0ZL0	1.000%	17-37	9/27/2017	12,000,000.00	12,014,880.00	26,333.33	12,041,213.33	31,333.33	12,014,090.31	100.0940%	12,011,280.00	(2,810.31)
	<b>FNMA NOTES</b>			7.09%	42,290,000.00	42,597,397.80	93,140.13	42,690,537.93	134,113.89	42,559,428.08		42,411,328.70	(148,099.38)
3/14/2013	3133ECJ39	1.050%	13-104	3/14/2018	10,000,000.00	10,000,000.00	-	10,000,000.00	31,208.33	10,000,000.00	99.8930%	9,989,300.00	(10,700.00)
4/25/2013	3133ECMM3	0.600%	13-128	4/25/2017	2,700,000.00	2,700,000.00	-	2,700,000.00	2,970.00	2,700,000.00	100.0060%	2,700,162.00	162.00
4/25/2013	<b>F85</b> 3133ECMM3	0.600%	13-129	4/25/2017	2,150,000.00	2,150,000.00	-	2,150,000.00	2,365.00	2,150,000.00	100.0060%	2,150,129.00	129.00
5/8/2013	<b>SO2</b> 3133ECNY6	0.950%	13-138	5/8/2018	13,700,000.00	13,700,000.00	-	13,700,000.00	19,160.97	13,700,000.00	99.6320%	13,649,584.00	(50,416.00)
12/16/2016	3133EEQX1	1.000%	17-36	9/25/2017	10,000,000.00	10,011,500.00	22,500.00	10,034,000.00	26,666.67	10,010,885.60	100.1240%	10,012,400.00	1,514.40
	<b>FEDERAL FARM CREDIT BK NOTES</b>			6.46%	38,550,000.00	38,561,500.00	22,500.00	38,584,000.00	82,370.97	38,560,885.60		38,501,575.00	(59,310.60)
1/10/2013	3134G32Y5	0.900%	13-67	12/28/2017	10,000,000.00	9,993,000.00	3,000.00	9,996,000.00	750.00	9,997,968.09	99.9290%	9,992,900.00	(5,068.09)
6/30/2016	3137EAEA3	0.750%	16-76	4/9/2018	7,950,000.00	7,956,678.00	13,746.88	7,970,424.88	13,581.25	7,954,803.77	99.6310%	7,920,664.50	(34,139.27)
8/16/2016	3137EAEA3	0.750%	16-83	4/9/2018	5,500,000.00	5,495,105.00	14,781.25	5,509,886.25	9,395.83	5,496,221.37	99.6310%	5,479,705.00	(16,516.37)
12/16/2016	3134G3M31	1.000%	17-39	9/27/2017	12,200,000.00	12,211,497.65	26,772.22	12,238,269.87	31,855.55	12,210,888.38	100.1460%	12,217,812.00	6,923.62
	<b>FHLMC NOTES</b>			5.97%	35,650,000.00	35,656,280.65	58,300.35	35,714,581.00	55,582.63	35,659,881.61		35,611,081.50	(48,800.11)
11/30/2016	313397HF1	0.570%	17-15	6/23/2017	10,000,000.00	9,967,541.70	-	9,967,541.70	-	9,972,530.07	99.7340%	9,973,400.00	869.93
12/1/2016	313397GJ4	0.560%	17-17	6/2/2017	13,000,000.00	12,962,993.29	-	12,962,993.29	-	12,969,170.52	99.7670%	12,969,710.00	539.48
	<b>FHLMC DISC NOTES</b>			3.85%	23,000,000.00	22,930,534.99	-	22,930,534.99	-	22,941,700.59		22,943,110.00	1,409.41
6/27/2016	3130A8BD4	0.875%	16-75	6/29/2018	5,000,000.00	5,003,150.00	3,645.83	5,006,795.83	243.06	5,002,352.00	99.6520%	4,982,600.00	(19,752.00)
7/15/2016	3130A8PK3	0.625%	16-79	8/7/2018	4,000,000.00	3,985,480.00	486.11	3,985,966.11	10,000.00	3,988,706.84	99.2050%	3,968,200.00	(20,506.84)
8/16/2016	3130A8PK3	0.625%	16-85	8/7/2018	5,700,000.00	5,677,941.00	890.63	5,678,831.63	14,250.01	5,682,104.79	99.2050%	5,654,685.00	(27,419.79)
8/16/2016	3130A8BD4	0.875%	16-84	6/29/2018	5,500,000.00	5,505,830.00	6,282.99	5,512,112.99	267.36	5,504,675.28	99.6520%	5,480,860.00	(23,815.28)

8/17/2016	3130A7CX1	0.875%	16-87	3/19/2018	6,950,000.00	6,958,131.50	25,000.69	6,983,132.19	17,230.21	6,956,241.38	99.8390%	6,938,810.50	(17,430.88)
9/16/2016	3130A8PK3	0.625%	16-90	8/7/2018	4,000,000.00	3,985,160.00	2,708.33	3,987,868.33	10,000.00	3,987,436.61	99.2050%	3,968,200.00	(19,236.61)
10/5/2016	3130A8PK3	0.625%	17-1	8/7/2018	4,000,000.00	3,980,720.00	4,027.78	3,984,747.78	10,000.00	3,983,211.49	99.2050%	3,968,200.00	(15,011.49)
12/16/2016	313370SZ2	2.250%	17-35	9/8/2017	7,000,000.00	7,069,411.44	42,875.00	7,112,286.44	49,437.50	7,065,451.61	100.9940%	7,069,580.00	4,128.39
12/16/2016	313380EC7	0.750%	17-34	9/8/2017	22,000,000.00	21,983,720.00	44,916.67	22,028,636.67	51,791.67	21,984,655.55	99.9510%	21,989,220.00	4,564.45
	<b>FHLB NOTES</b>			10.75%	64,150,000.00	64,149,543.94	130,834.03	64,280,377.97	163,219.81	64,154,835.55		64,020,355.50	(134,480.05)
10/17/2016	313385AL0	0.280%	17-5	1/11/2017	13,000,000.00	12,991,304.43	-	12,991,304.43	-	12,998,988.29	99.9920%	12,998,960.00	(28.29)
10/25/2016	313385BB1	0.330%	17-6	1/26/2017	12,500,000.00	12,489,343.75	-	12,489,343.75	-	12,497,133.63	99.9760%	12,497,000.00	(133.63)
11/22/2016	313385BY1	0.495%	17-12	2/16/2017	6,000,000.00	5,992,905.00	-	5,992,905.00	-	5,996,202.91	99.9390%	5,996,340.00	137.09
11/23/2016	313385BN5	0.470%	17-13	2/6/2017	12,500,000.00	12,487,760.42	-	12,487,760.42	-	12,494,122.01	99.9530%	12,494,125.00	2.99
11/30/2016	313385FY7	0.540%	17-16	5/23/2017	4,000,000.00	3,989,560.00	-	3,989,560.00	-	3,991,475.91	99.7860%	3,991,440.00	(35.91)
12/5/2016	313385CM6	0.513%	17-19	3/1/2017	10,000,000.00	9,987,756.90	-	9,987,756.90	-	9,991,597.43	99.9180%	9,991,800.00	202.57
12/14/2016	313385ED4	0.580%	17-27	4/10/2017	10,000,000.00	9,981,150.00	-	9,981,150.00	-	9,984,045.37	99.8520%	9,985,200.00	1,154.63
	<b>FHLB DISC NOTES</b>			11.39%	68,000,000.00	67,919,780.50	-	67,919,780.50	-	67,953,565.55		67,954,865.00	1,299.45
<b>TOTAL U.S. GOVT AGENCIES</b>				45.52%	271,640,000.00	271,815,037.88	304,774.51	272,119,812.39	435,287.30	271,830,296.98		271,442,315.70	(387,981.28)
<b>CORPORATE NOTES</b>													
8/21/2015	05531FAK9	2.150%	15-44	3/22/2017	2,950,000.00	2,992,893.00	26,250.90	3,019,143.90	17,441.88	2,956,126.89	100.1390%	2,954,100.50	(2,026.39)
10/13/2015	037833AM2	1.050%	16-07	5/5/2017	3,000,000.00	3,013,110.00	13,737.50	3,026,847.50	4,900.00	3,002,905.08	100.0700%	3,002,100.00	(805.08)
6/22/2016	961214CM3	1.550%	16-61	5/25/2018	3,550,000.00	3,568,957.00	4,126.88	3,573,083.88	5,502.50	3,563,838.18	99.7730%	3,541,941.50	(21,896.68)
9/20/2016	68389XAC9	5.750%	16-89	4/15/2018	3,650,000.00	3,910,829.00	90,362.85	4,001,191.85	44,306.94	3,864,516.52	105.6460%	3,856,079.00	(8,437.52)
11/8/2016	78010U4A2	1.400%	17-10	10/13/2017	3,000,000.00	3,006,120.00	2,916.67	3,009,036.67	9,100.00	3,005,155.96	99.9920%	2,999,760.00	(5,395.96)
11/8/2016	0258M0DM8	1.125%	17-9	6/5/2017	3,000,000.00	3,001,140.00	14,343.75	3,015,483.75	2,437.50	3,000,852.68	99.9840%	2,999,520.00	(1,332.68)
12/16/2017	17275RBA9	1.400%	17-38	2/28/2018	3,400,000.00	3,397,688.00	14,280.00	3,411,968.00	16,263.33	3,397,771.30	100.1720%	3,405,848.00	8,076.70
<b>TOTAL CORPORATE NOTES</b>				3.78%	22,550,000.00	22,890,737.00	166,018.55	23,056,755.55	99,952.15	22,791,166.61		22,759,349.00	(31,817.61)
<b>COMMERCIAL PAPER 360 DAYS BASIS</b>													
6/27/2016	06366GQH5	1.022%	16-74	3/17/2017	5,000,000.00	4,962,657.38	-	4,962,657.38	-	4,989,238.80	99.8050%	4,990,250.00	1,011.20
7/6/2016	46640PQW6	1.000%	16-77	3/30/2017	4,000,000.00	3,970,333.33	-	3,970,333.33	-	3,990,120.94	99.7710%	3,990,840.00	719.06
7/14/2016	89233GR73	1.000%	16-78	4/7/2017	4,000,000.00	3,968,850.00	-	3,968,850.00	-	3,988,746.25	99.7180%	3,988,720.00	(26.25)
8/23/2016	00280NSF8	1.330%	16-86	5/15/2017	12,000,000.00	11,882,516.66	-	11,882,516.66	-	11,939,991.17	99.5600%	11,947,200.00	7,208.83
10/14/2016	06538BNP4	0.890%	17-4	1/23/2017	8,000,000.00	7,980,024.44	-	7,980,024.44	-	7,995,640.37	99.9610%	7,996,880.00	1,239.63
10/27/2016	89233GNNR3	0.740%	17-7	1/25/2017	2,000,000.00	1,996,300.00	-	1,996,300.00	-	1,999,011.99	99.9570%	1,999,140.00	128.01
11/22/2016	22533TPP5	0.860%	17-11	2/23/2017	12,500,000.00	12,472,229.13	-	12,472,229.13	-	12,484,158.45	99.8820%	12,485,250.00	1,091.55
11/30/2016	63873JS43	0.940%	17-14	5/4/2017	12,500,000.00	12,449,409.75	-	12,449,409.75	-	12,459,820.62	99.5970%	12,449,625.00	(10,195.62)
12/1/2016	3021M0TG3	1.320%	17-18	6/16/2017	12,500,000.00	12,409,708.38	-	12,409,708.38	-	12,423,682.18	99.4120%	12,426,500.00	2,817.82
12/13/2016	09659BTE0	1.170%	17-21	6/14/2017	3,700,000.00	3,677,994.26	-	3,677,994.26	-	3,680,219.01	99.4200%	3,678,540.00	(1,679.01)
12/13/2016	89233GTE6	1.120%	17-22	6/14/2017	3,700,000.00	3,678,934.67	-	3,678,934.67	-	3,681,064.60	99.4200%	3,678,540.00	(2,524.60)
12/13/2016	30229AQP7	0.700%	17-23	3/23/2017	20,000,000.00	19,961,111.11	-	19,961,111.11	-	19,968,488.36	99.7890%	19,957,800.00	(10,688.36)
12/13/2016	06538BRL9	1.070%	17-24	4/20/2017	5,000,000.00	4,980,977.80	-	4,980,977.80	-	4,983,792.25	99.6790%	4,983,950.00	157.75
12/13/2016	89233GUD6	1.140%	17-25	7/13/2017	15,000,000.00	14,899,300.00	-	14,899,300.00	-	14,907,664.34	99.2780%	14,891,700.00	(15,964.34)
12/14/2016	36164JQ98	0.630%	17-26	3/9/2017	13,000,000.00	12,980,662.50	-	12,980,662.50	-	12,984,752.70	99.8270%	12,977,510.00	(7,242.70)
12/16/2016	2254EAW82	1.660%	17-32	9/8/2017	15,000,000.00	14,816,016.87	-	14,816,016.87	-	14,827,798.45	99.0220%	14,853,300.00	25,501.55
12/16/2016	00280NR69	0.880%	17-31	4/6/2017	7,000,000.00	6,981,006.67	-	6,981,006.67	-	6,983,738.09	99.7210%	6,980,470.00	(3,268.09)
12/16/2016	63873JR69	1.010%	17-33	4/6/2017	7,000,000.00	6,978,200.81	-	6,978,200.81	-	6,981,334.66	99.7210%	6,980,470.00	(864.66)
12/27/2016	63873JPT1	0.770%	17-40	2/27/2017	5,000,000.00	4,993,369.44	-	4,993,369.44	-	4,993,903.52	99.8730%	4,993,650.00	(253.52)
12/28/2016	87019RQU3	0.700%	17-41	3/28/2017	25,000,000.00	24,956,250.00	-	24,956,250.00	-	24,957,242.62	99.7760%	24,944,000.00	(13,242.62)
<b>TOTAL COMMERCIAL PAPER</b>				32.16%	191,900,000.00	190,995,853.20	-	190,995,853.20	-	191,220,409.37		191,194,335.00	(26,074.37)
<b>GRAND TOTAL U.S. GOVT TREAS, AGENCIES, SBA AND COMMERCIAL PAPER</b>													
				100.00%	596,790,000.00	596,551,702.50	737,609.57	597,289,312.07	874,979.20	596,603,059.84		596,151,625.20	(451,434.64)



# **Section 7 –**

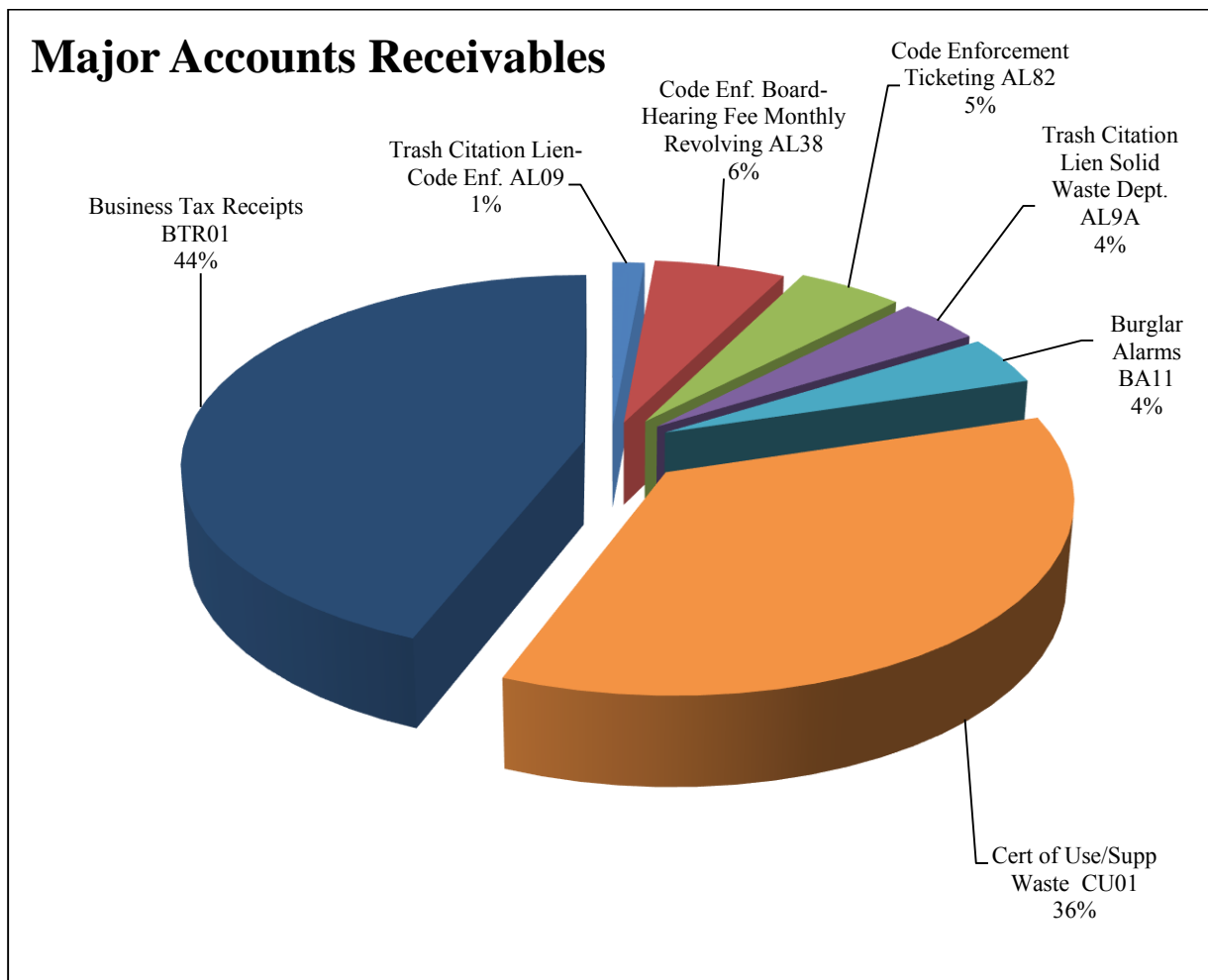
## **Cash Payments Received on Major Accounts Receivables**

- **Financial Update – Accounts Receivable**
- **Cash Payments Received and Aging on Major Accounts  
Receivable**

# Financial Update – Accounts Receivable

## Fiscal Year 2017 - For the Month of December

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 44% and Certificate of Use represents 36%. The City of Miami billed the Business Tax Receipts for FY17 early in July-2016 for a total of \$7,993,431.00. The Certificate of Use for FY17 were billed early in July-2016 for a total of \$6,285,411.50. The Burglar Alarm for FY17 was billed in August 5, 2016 for a total of \$719,055.00. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Dec 31, 2016.





**City of Miami**  
**Cash Payments Received and Aging on Major Account Receivables**  
**As of Dec 31, 2016**

<b>Collection</b>													
Description	Type	Accounts Receivable 10/1/2016	YTD Billings Net of Adjustments	Collections								Accounts Receivable 12/31/2016	
				Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Jul-17	Aug-17	Sep-17		YTD
Trash Citation Lien- Code Enf.	AL09	133,971.66	5,459.37	(5,938.54)	(9,825.88)	(4,055.14)						(19,819.56)	119,611.47
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	737,786.64	(195,593.62)	(14,850.95)	(11,057.24)	(25,584.71)						(51,492.90)	490,700.12
Code Enforcement Ticketing	AL82	425,136.86	15,844.97	(22,162.99)	(11,517.80)	(11,685.50)						(45,366.29)	395,615.54
Trash Citation Lien Solid Waste Dept.	AL9A	322,770.57	19,306.41	(13,772.11)	(9,404.90)	(5,561.41)						(28,738.42)	313,338.56
Burglar Alarms	BA11	415,928.61	107,810.82	(87,872.17)	(61,128.86)	(40,930.92)						(189,931.95)	333,807.48
Cert of Use/Supp Waste	CU01	3,600,166.78	269,044.45	(501,315.41)	(281,661.71)	(180,223.25)						(963,200.37)	2,906,010.86
Business Tax Receipts	BTR01	4,754,440.23	301,664.95	(955,558.56)	(346,973.68)	(175,906.52)						(1,478,438.76)	3,577,666.42
<b>Totals</b>		10,390,201.35	523,537.35	(1,601,470.73)	(731,570.07)	(443,947.45)	-	-	-	-	-	(2,776,988.25)	8,136,750.45

\* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

<b>Aging Report</b>							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	119,611.47	452.50	327.00	525.00	79.00	118,227.97
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	490,700.12	13,049.99	490.65	331.28	331.28	476,496.92
Code Enforcement Ticketing	AL82	395,615.54	8,480.00	7,562.50	10,250.00	3,300.00	366,023.04
Trash Citation Lien Solid Waste Dept.	AL9A	313,338.56	1,820.38	833.26	-	76.52	310,608.40
Burglar Alarms	BA11	333,807.48	-	-	787.00	210,510.84	122,509.64
Cert of Use/Supp Waste	CU01	2,906,010.86	5,271.80	551.87	417.52	1,527,529.35	1,372,240.32
Business Tax Receipts	BTR01	3,577,666.42	221.65	-	3,444.03	1,766,421.59	1,807,579.15
<b>Totals</b>		8,136,750.45	29,296.32	9,765.28	15,754.83	3,508,248.58	4,573,685.44

**Note:**

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.