

PROPOSED
BUDGET
IN BRIEF

**FISCAL YEAR
2025-26**

*SERVING, ENHANCING,
AND TRANSFORMING
OUR COMMUNITY*



FROM THE MAYOR



*Page left intentionally blank
(Section will be included in the Adopted Budget Book)*



FROM THE
CITY MANAGER



*Page left intentionally blank
(Section will be included in the Adopted Budget Book)*

FROM THE
CITY MANAGER



*Page left intentionally blank
(Section will be included in the Adopted Budget Book)*

ELECTED OFFICIALS



CITY OF MIAMI

VISION STATEMENT

Miami is a modern and diverse city that is a global leader in technology, innovation, and resiliency.



MISSION STATEMENT

The City of Miami is committed to elevating the quality of life of its residents by improving public safety, housing, mobility, diverse shared spaces that foster community, an efficient and transparent government.

Francis X. Suarez
Mayor
(305) 250-5300
fsuarez@miami.gov

Christine King
Commissioner - District 5
Chairwoman
(305) 250-5390
cking@miami.gov

Joe Carollo
Commissioner - District 3
Vice-Chairman
(305) 250-5380
jcarollo@miami.gov



Miguel Angel Gabela
Commissioner - District 1
(305) 250-5430
magabela@miami.gov

Damian Pardo
Commissioner - District 2
(305) 250-5333
dpardo@miami.gov



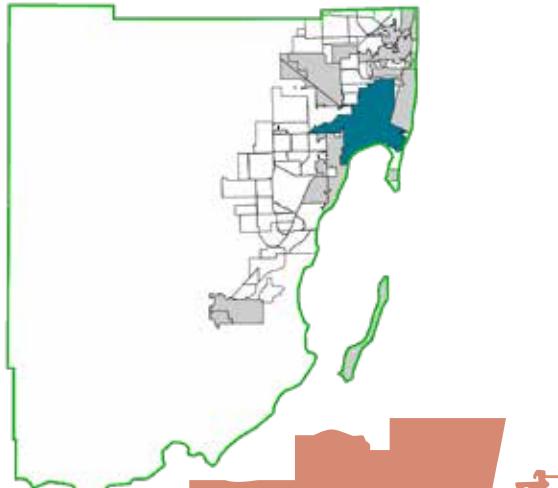
Todd B. Hannon
City Clerk

Arthur Noriega, V
City Manager

George K. Wysong III
City Attorney

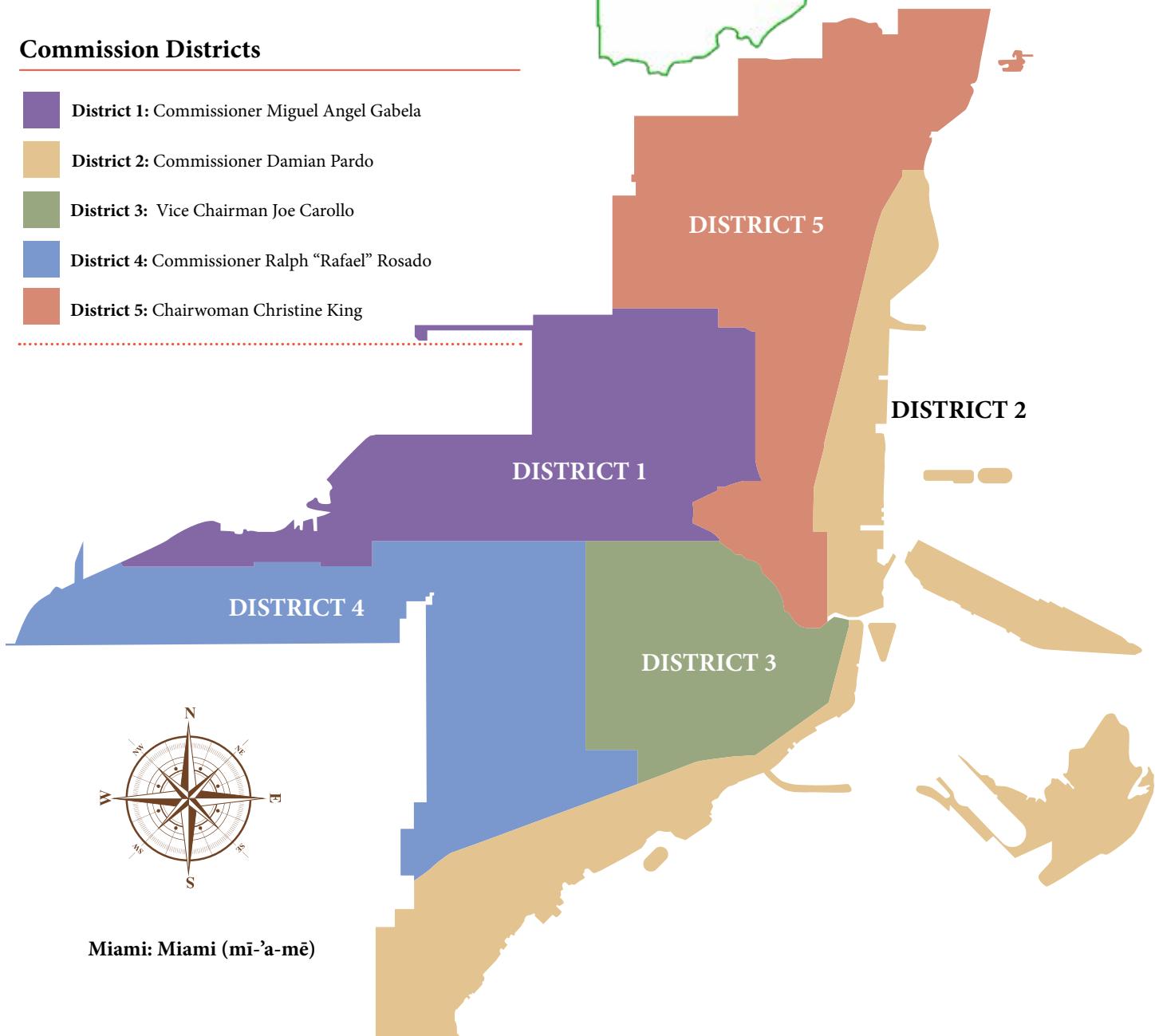


CITY COMMISSION DISTRICTS



Commission Districts

- District 1: Commissioner Miguel Angel Gabela
- District 2: Commissioner Damian Pardo
- District 3: Vice Chairman Joe Carollo
- District 4: Commissioner Ralph "Rafael" Rosado
- District 5: Chairwoman Christine King



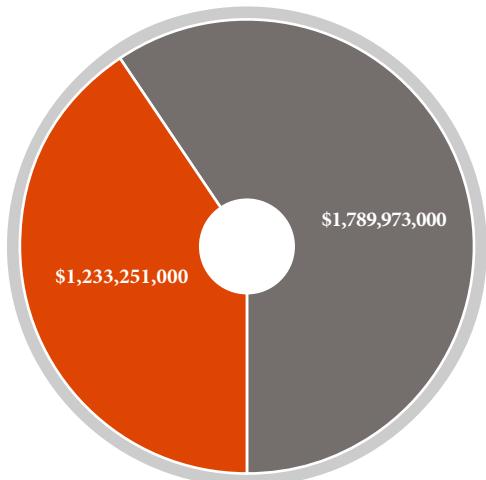


BUDGET OVERVIEW

The City adopts two budgets every year—an Operating Budget and a Capital Budget.

The City's Proposed **Operating** Budget for FY 2025-26: **\$1,233,251,000**

The City's Proposed **Capital** Budget for FY 2025-26: **\$1,789,973,000** with **\$65,174,000** newly appropriated.



Debt Service Funds:
\$91,829,000

Internal Service Fund:
\$127,770,000

Special Revenue Funds:
\$384,735,000

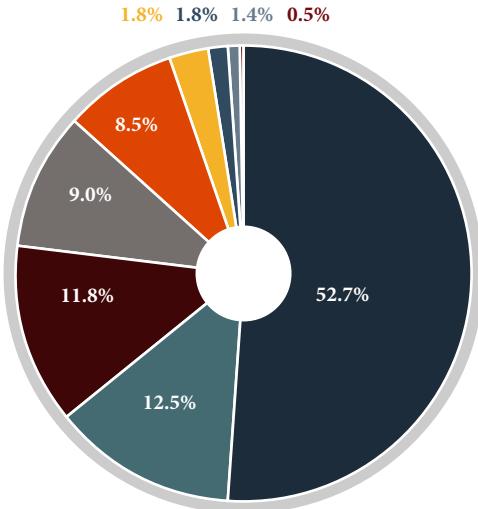
General Fund:
\$1,233,251,000

FY 2025-26 Proposed Operating Budget

The City's Operating Budget is comprised of four separate fund groups:

- **General Fund** - City's primary operating fund
- **Special Revenue Funds** - accounts for revenues that are restricted to a specific purpose
- **Internal Service Fund** - accounts for internal cost allocation between various City cost centers
- **Debt Service Funds** - accounts for proceeds of City issued debt and repayment of principal and interest

REVENUES AND EXPENDITURES PROPOSED BUDGET

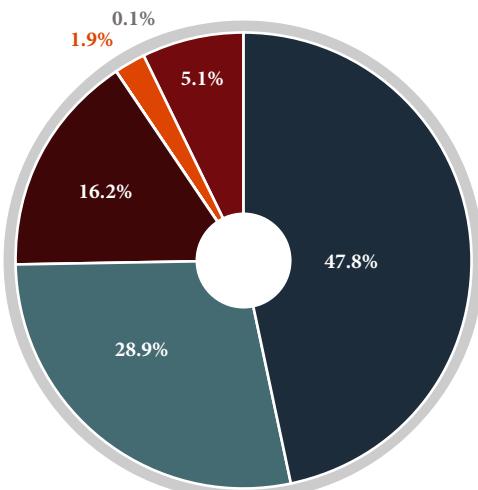


Where the Money Comes From:

General Fund Revenue Sources Total: \$1,233,251,000

- Property Taxes • \$650.1 million • 52.7%
- Charges for Services • \$154.1 million • 12.5%
- Franchise Fees and Other Taxes • \$145.9 million • 11.8%
- Intergovernmental Revenues • \$110.8 million • 9.0%
- Licenses and Permits • \$104.5 million • 8.5%
- Interest • \$22.3 million • 1.8%
- Other Revenues (Inflows) • \$22.0 million • 1.8%
- Transfers-IN • \$17.2 million • 1.4%
- Fines and Forfeitures • \$6.4 million • 0.5%

The General Fund includes revenues from a variety of sources, including fees, fines, and state and local taxes. Property tax revenue comprises 52.7% of total General Fund revenues and represents the largest source of funding for general operations.

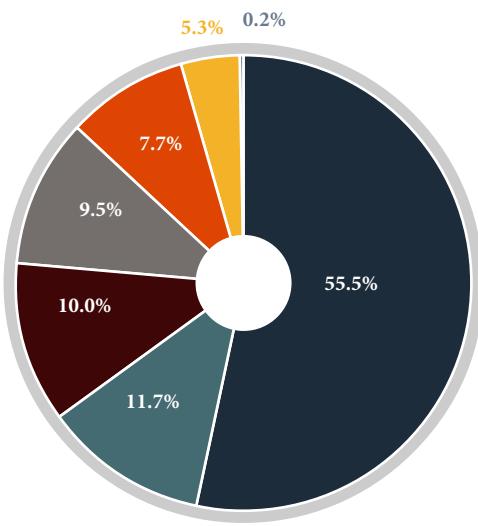


Where the Money Goes:

Expenditures by Category

- Salaries and Wages • \$589.5 million • 47.8%
- Employee Benefits • \$356.2 million • 28.9%
- Operating Expense • \$199.4 million • 16.2%
- Non-Operating Expense • \$24.0 million • 1.9%
- Capital Outlay • \$1.0 million • 0.1%
- Transfers Out • \$63.3 million • 5.1%
- Transfer to Capital • \$25.6 million*
- Transfer to Special Revenue • \$7.2 million*
- Transfer to Debt Service • \$28.6 million*
- Transfer to Cost Allocation • \$1.8 million*

Personnel costs, including wages and employee benefits, represent the largest General Fund expenditure category. These costs account for almost three quarters of the total General Fund expenditure budget.



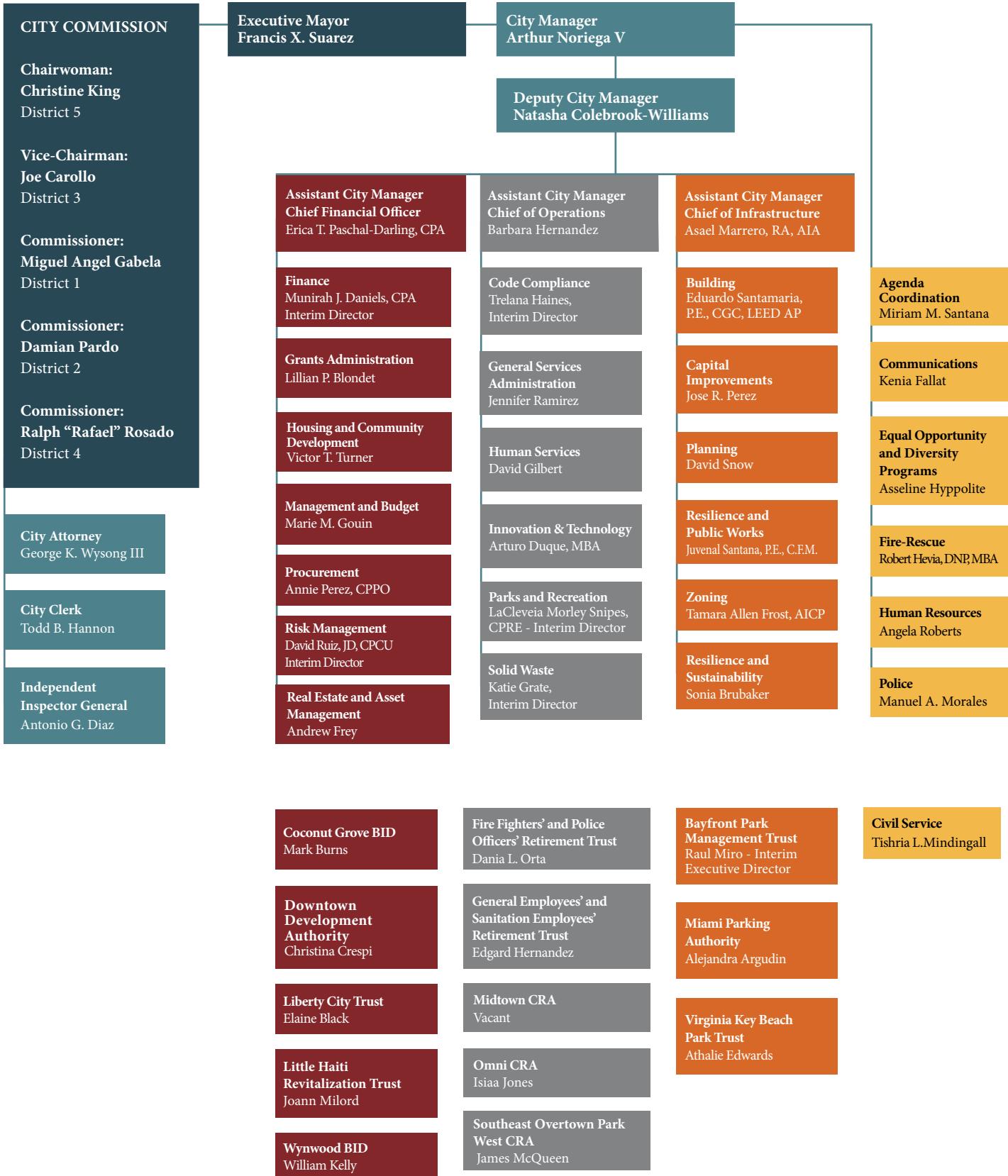
Where the Money Goes:

Expenditures by Function

- Public Safety • \$684.6 million • 55.5%
- Public Works • \$144.4 million • 11.7%
- General Government • \$123.2 million • 10.0%
- Non Departmental Units • \$117.5 million • 9.5%
- Other Departments • \$95.2 million • 7.7%
- Planning and Development • \$65.4 million • 5.3%
- Community & Economic Development • \$2.9 million • 0.2%

More than half of General Fund spending is allocated to the provision of public safety services. The Police Department and the Fire-Rescue Department together comprise 55.5% of the General Fund expenditure budget.

CITY ORGANIZATION



GENERAL FUND BUDGET BY DEPARTMENT



	FY 2023-24 Adopted BUDGET	FY 2024-25 Adopted BUDGET	FY 2025-26 Proposed BUDGET	FY 2023-24 Adopted POSITIONS	FY 2024-25 Adopted POSITIONS	FY 2025-26 Proposed POSITIONS
Public Safety						
Fire-Rescue	\$213,248,000	\$243,529,000	\$268,885,000	907	941	962
Police	\$345,923,000	\$378,574,000	\$415,709,000	1,803	1,805	1,878
Public Works						
Capital Improvements	\$1,959,000	\$2,048,000	\$2,744,000	31	29	29
General Services Administration	\$35,043,000	\$37,823,000	\$41,801,000	140	140	141
Resilience and Public Works	\$38,999,000	\$41,500,000	\$45,370,000	178	180	180
Solid Waste	\$45,906,000	\$48,033,000	\$54,510,000	281	254	254
General Government						
Agenda Coordination	\$409,000	\$492,000	\$532,000	3	3	3
City Attorney	\$12,530,000	\$15,006,000	\$15,957,000	65	70	70
City Clerk	\$2,301,000	\$2,459,000	\$2,698,000	12	12	12
City Manager	\$4,962,000	\$3,689,000	\$4,183,000	18	12	13
Civil Service Board	\$647,000	\$648,000	\$722,000	3	3	3
Code Enforcement	\$11,440,000	\$13,048,000	\$14,093,000	75	79	79
Commissioners	\$11,333,000	\$12,611,000	\$13,967,000	89	89	89
Communications	\$1,630,000	\$2,204,000	\$2,316,000	11	11	11
Economic Innovation and Development	\$0	\$1,598,000	\$1,301,000	0	6	6
Equal Opportunity & Diversity Programs	\$647,000	\$711,000	\$782,000	3	3	3
Finance	\$12,655,000	\$13,971,000	\$14,846,000	68	68	68
Grants Administration	\$2,030,000	\$2,227,000	\$2,368,000	9	9	9
Human Resources	\$6,049,000	\$6,746,000	\$7,317,000	40	40	40
Human Services	\$7,274,000	\$8,118,000	\$8,720,000	69	69	69
Independent Inspector General	\$1,872,000	\$2,106,000	\$2,054,000	9	0	1
Innovation and Technology	\$15,352,000	\$16,971,000	\$17,570,000	82	82	82
Management & Budget	\$3,984,000	\$4,418,000	\$4,694,000	23	23	23
Mayor	\$3,261,000	\$3,560,000	\$3,613,000	21	21	20
Procurement	\$3,614,000	\$3,974,000	\$4,011,000	21	21	20
Resilience and Sustainability	\$1,171,000	\$1,377,000	\$1,434,000	6	6	6
Other Departments						
Housing and Community Development	\$2,281,000	\$3,879,000	\$2,938,000	38	38	38
Parks and Recreation	\$59,278,000	\$63,384,000	\$66,144,000	293	293	286
Real Estate and Asset Management	\$18,853,000	\$21,392,000	\$23,102,000	53	56	56
Risk Management	\$4,468,000	\$5,286,000	\$5,939,000	25	25	25
Planning and Development						
Building	\$36,075,000	\$44,073,000	\$50,196,000	233	238	245
Planning	\$7,216,000	\$7,746,000	\$8,283,000	48	48	48
Zoning	\$6,030,000	\$6,555,000	\$6,928,000	32	32	32
Non-Departmental Accounts	\$124,626,000	\$147,045,000	\$117,524,000	11	4	4
TOTAL	\$1,043,066,000	\$1,166,801,00	\$1,233,251,000	4700	4,710	4,805

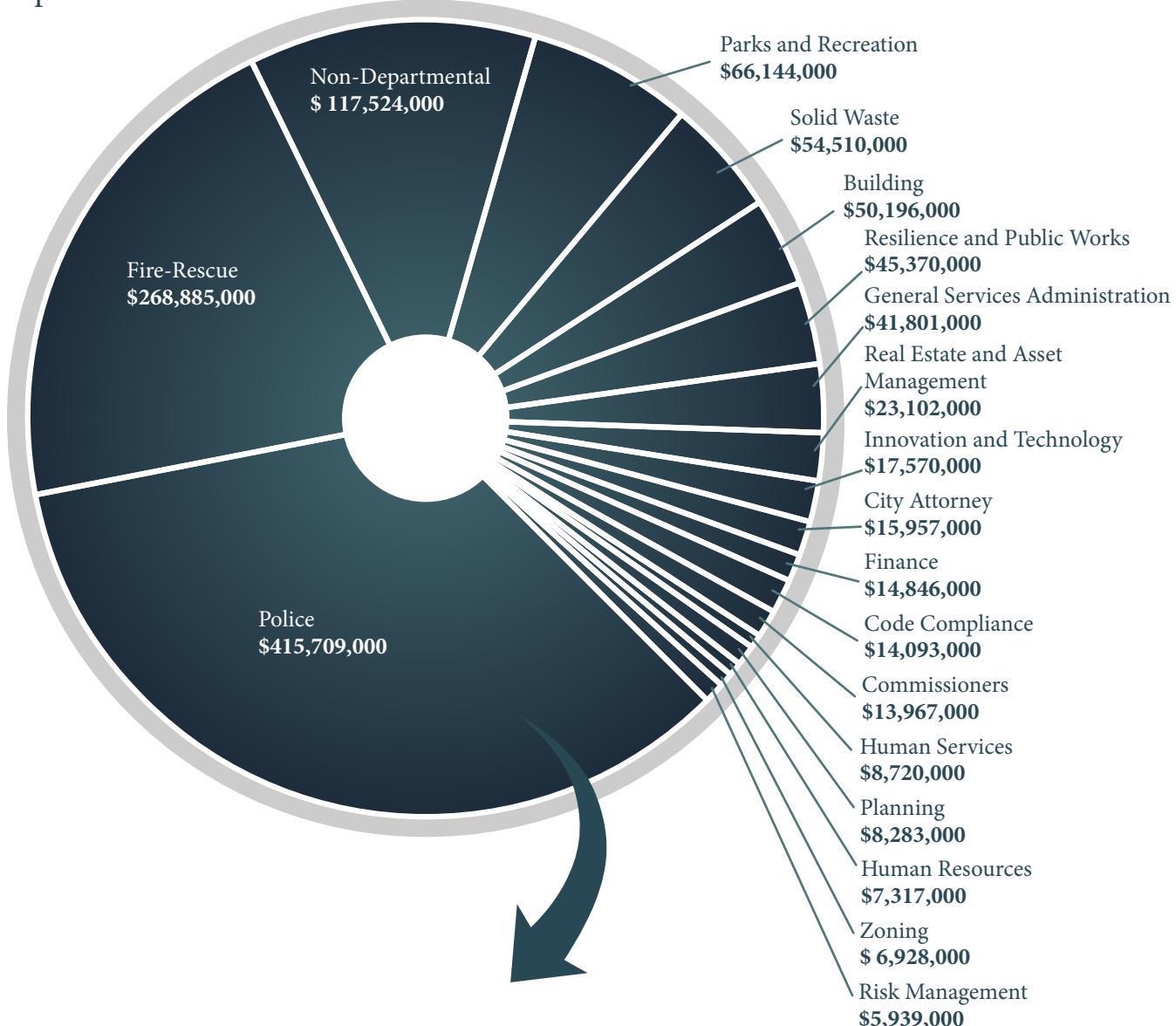
*Budget amounts are General Fund only. Position counts are for all funds.

OPERATING BUDGET BY DEPARTMENT



GENERAL FUND AMOUNTS

Proposed FY 2025-26



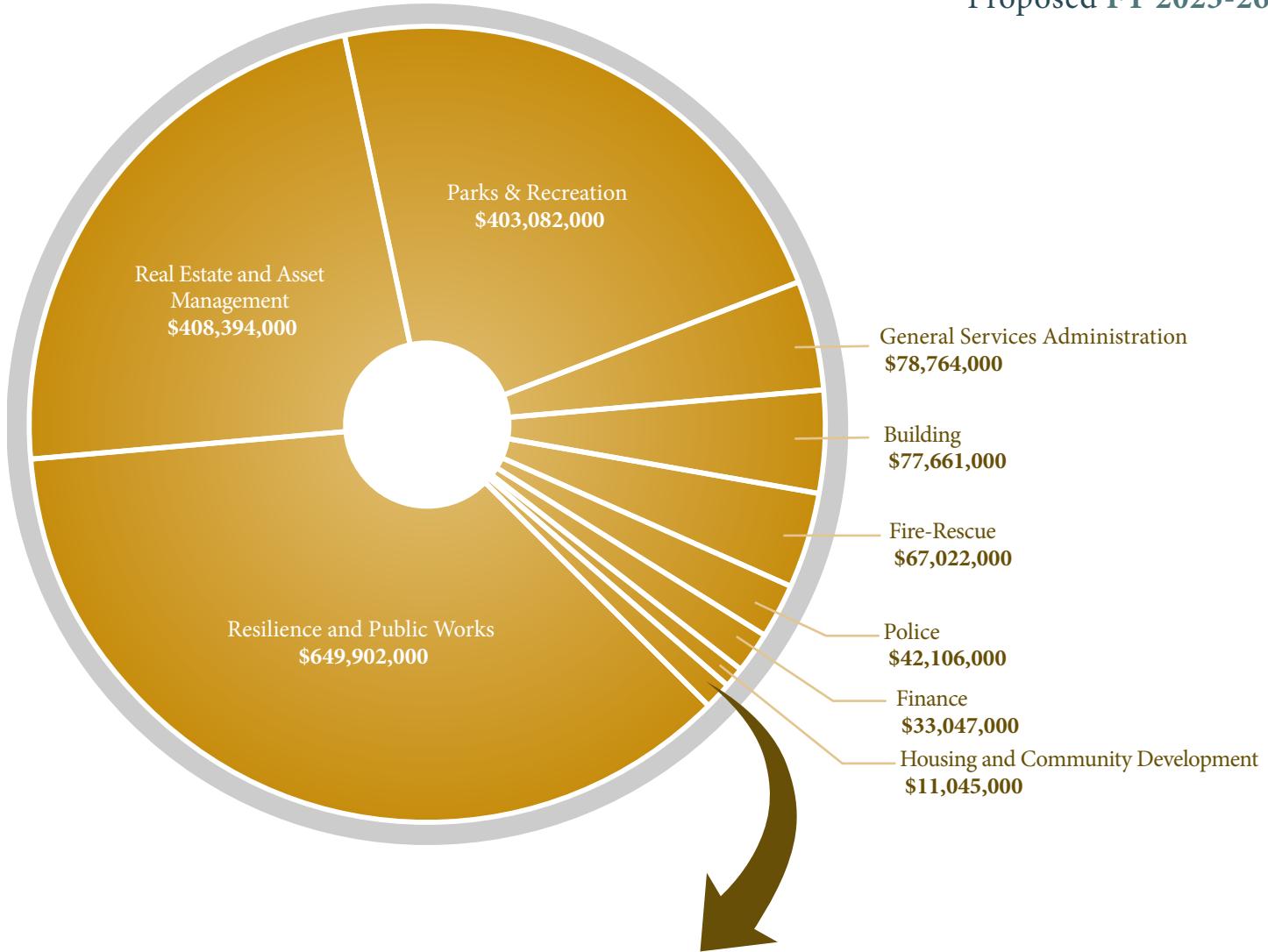
Departments with Operating Budgets less than \$5 million

Management & Budget	\$4,694,000	Communications	\$2,316,000
City Manager	\$4,183,000	Independent Inspector General	\$2,054,000
Procurement	\$4,011,000	Resilience and Sustainability	\$1,434,000
Mayor	\$3,613,000	Economic Innovation and Development	\$1,301,000
Housing and Community Development	\$2,938,000	Equal Opportunity & Diversity Programs	\$782,000
Capital Improvements	\$2,744,000	Civil Service Board	\$722,000
City Clerk	\$2,698,000	Agenda Coordination	\$532,000
Grants Administration	\$2,368,000		

CITY OF MIAMI CAPITAL BUDGET



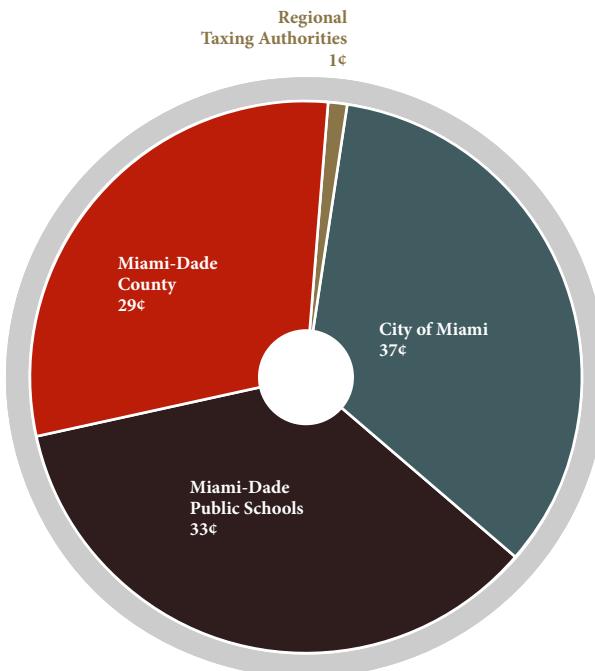
**TOTAL SIX-YEAR PLAN
Proposed FY 2025-26**



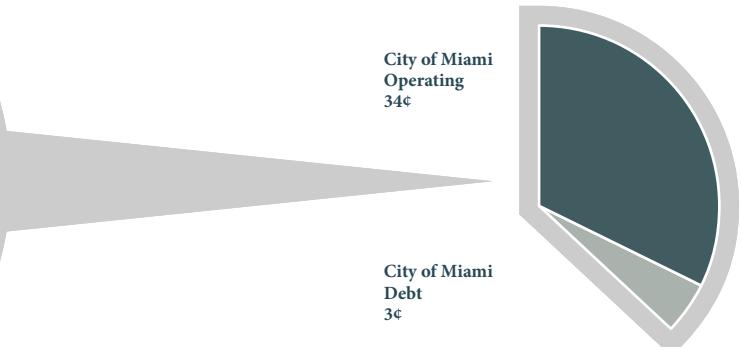
Departments and Agencies with Capital Budgets less than \$10 million

Office of Capital Improvements	.....	\$7,843,000
Innovation and Technology	.....	\$4,212,000
Risk Management	.....	\$1,520,000
Office of Grants Administration	.....	\$1,250,000
Downtown Development Authority	.....	\$1,116,000
Management and Budget	.....	\$1,000,000
Planning	.....	\$616,000
Communications	.....	\$572,000
Code Compliance	.....	\$330,000
Community Redevelopment Agency	.....	\$321,000
Zoning	.....	\$115,000
Solid Waste	.....	\$57,000
Commissioner's Office	.....	\$46,000

YOUR PROPERTY TAX BILL



Allocation of Each Dollar Paid in Property Taxes - **FY 2025-26**



MILLAGE AND PROPERTY TAX

FY 2024-25 TOTAL ADOPTED MILLAGE RATE 7.3900 MILLS

General Operations: 7.1364
General Obligation Debt: 0.2536

FY 2025-26 TOTAL PROPOSED MILLAGE RATE 7.3900 MILLS

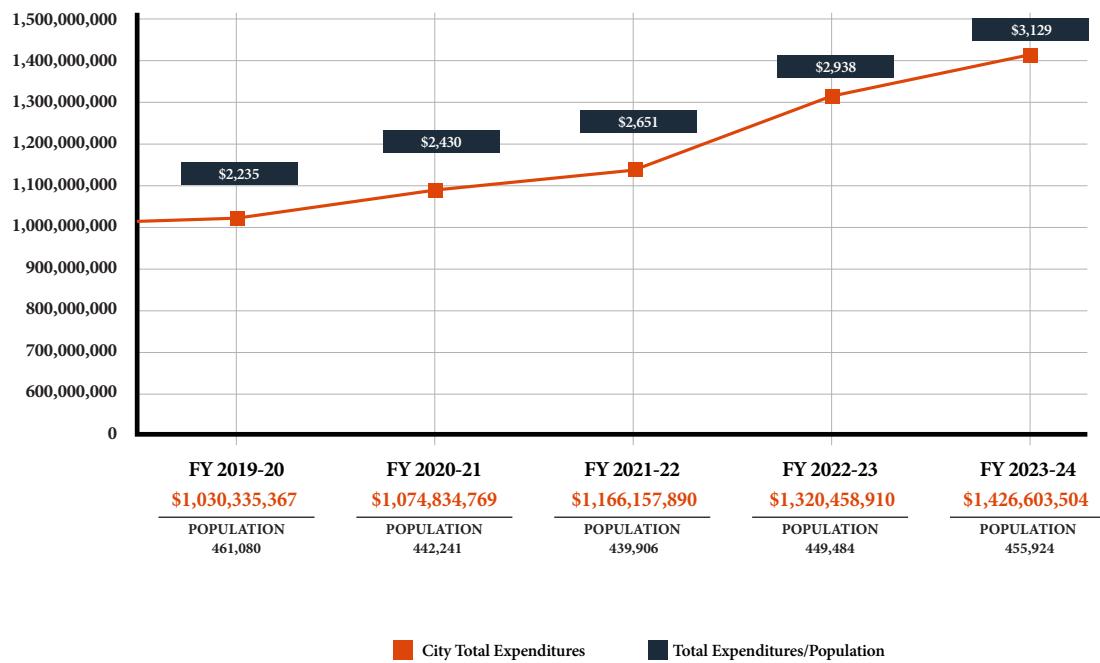
General Operations: 7.1364
General Obligation Debt: 0.2536

Total Assessed Value	\$423,020 <i>Average Homestead</i>	\$500,000	\$1,000,000
			
FY 2025-26 Taxes 7.3900	\$3,126	\$3,695	\$7,390
*FY 2024-25 Taxes 7.3900 <small>*based on the average homestead \$390,596</small>	\$2,887	\$3,695	\$7,390

MUNICIPAL FINANCIAL HEALTH

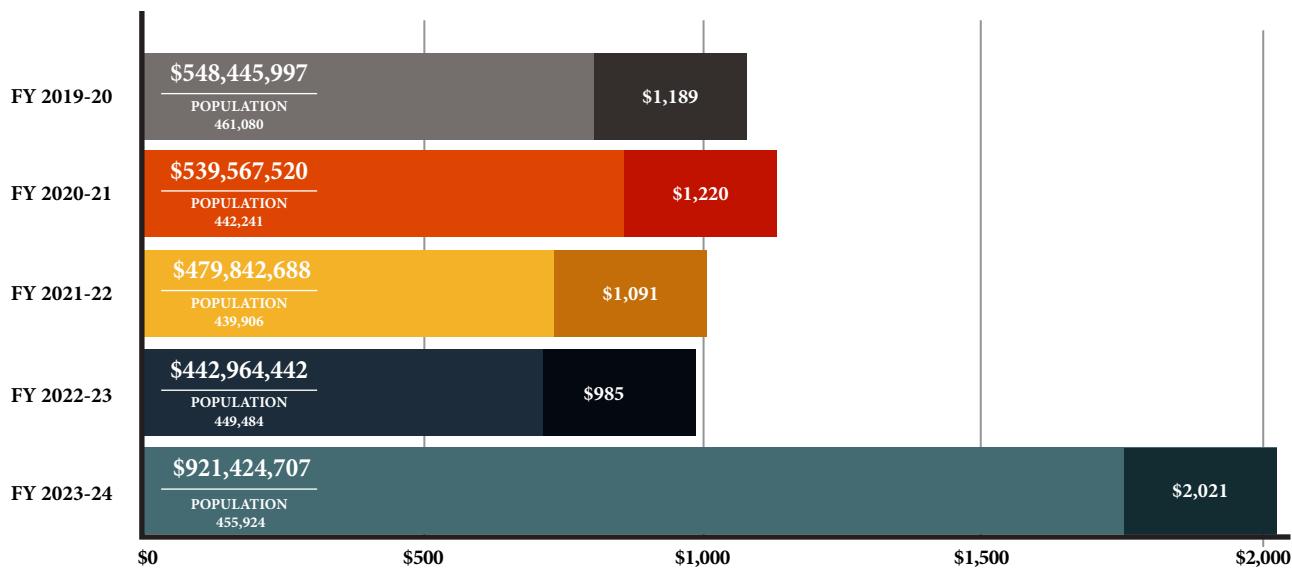


Government Spending per Resident (Section 166.241 (4)(A), F.S.)



Source: City of Miami Annual Comprehensive Financial Report, Fiscal Year Ended September 30, 2024. United States Census. F.S.: Florida Statutes

Long Term Debt Per Resident (Section 166.241 (4)(B), F.S.)



Source: City of Miami Annual Comprehensive Financial Report, Fiscal Year Ended September 30, 2024. United States Census. F.S.: Florida Statutes

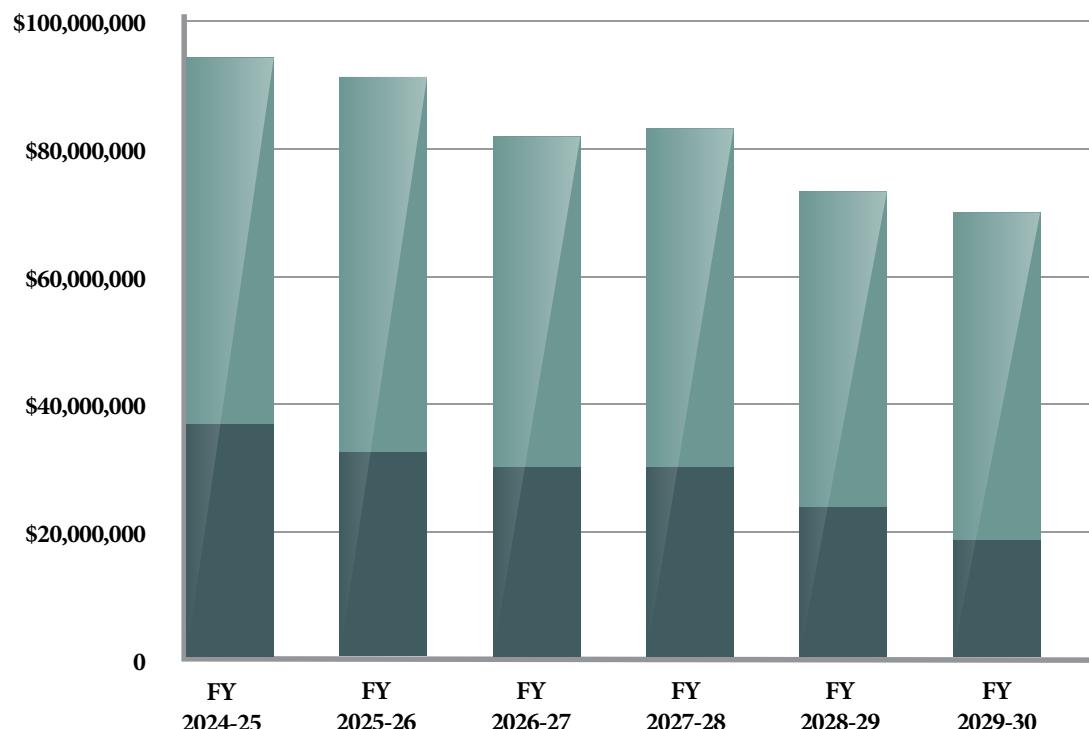
GENERAL AND SPECIAL OBLIGATION BONDS



The FY 2025-26 Debt Service Fund Budget is \$91.829 million and the projected budget amounts for the FY 2026-27 through FY 2029-30 are as follows:

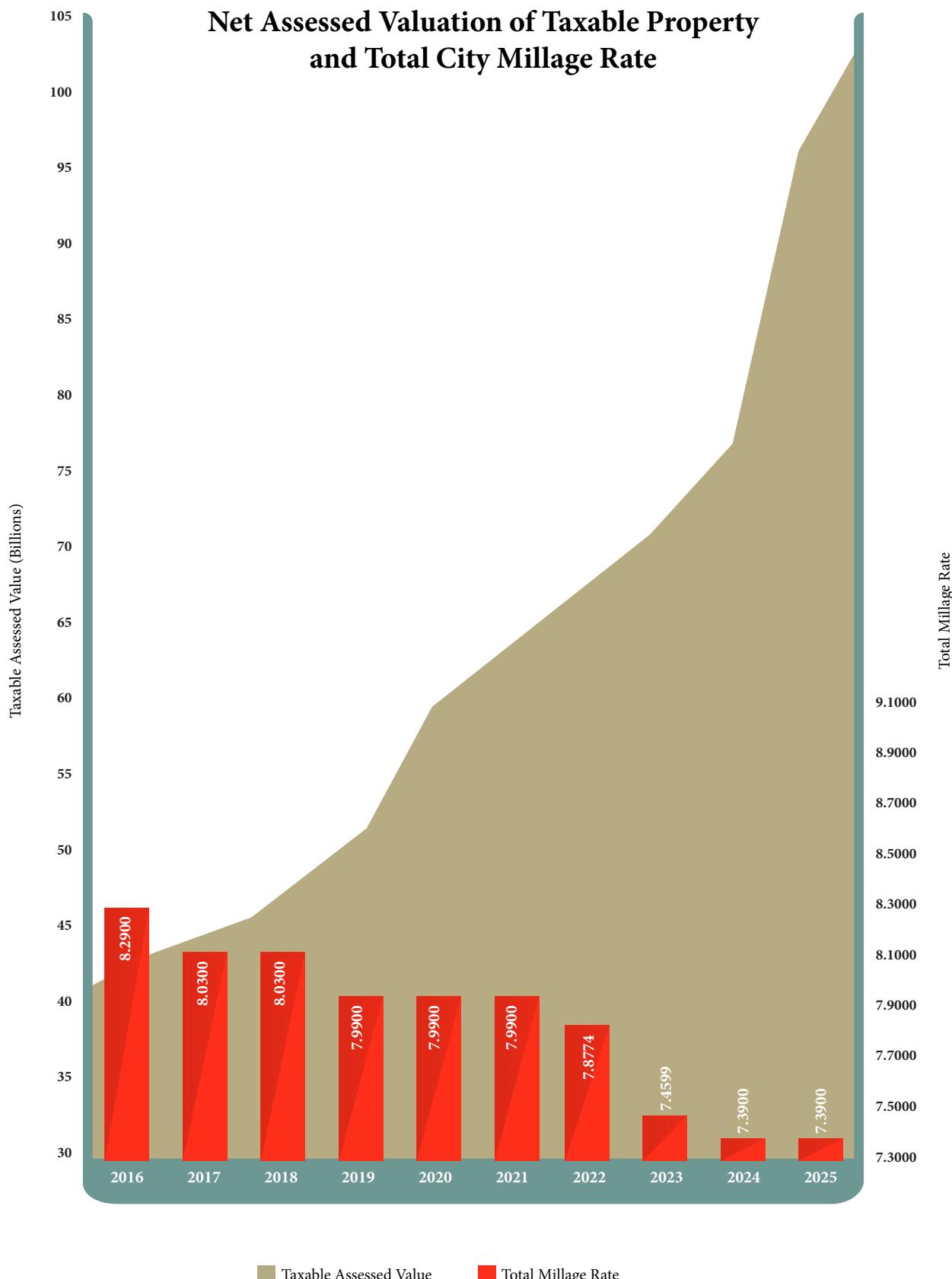
	FY 2024-25 Budget	FY 2025-26 Budget	FY 2026-27 Forecast	FY 2027-28 Forecast	FY 2028-29 Forecast	FY 2029-30 Forecast
Revenues (Inflows)						
Property Taxes	25,958,000	32,912,000	30,811,000	30,832,000	22,033,000	18,131,000
Transfers-IN/Other Revenues	40,368,000	58,917,000	51,160,000	51,330,000	51,744,000	51,751,000
Total Revenues (Inflows)	66,326,000	91,829,000	81,971,000	82,162,000	73,777,000	69,882,000
Expenditures (Outflows)						
General Obligation Bonds	37,284,000	32,912,000	30,811,000	30,832,000	22,033,000	18,131,000
Special Obligation Bonds	56,365,000	58,917,000	51,160,000	51,330,000	51,744,000	51,751,000
Total Expenditures (Outflows)	93,649,000	91,829,000	81,971,000	82,162,000	73,777,000	69,882,000

Five-Year Debt Service Forecast



■ General Obligation Bonds ■ Special Obligation Bonds

TAX ROLL AND MILLAGE HISTORY

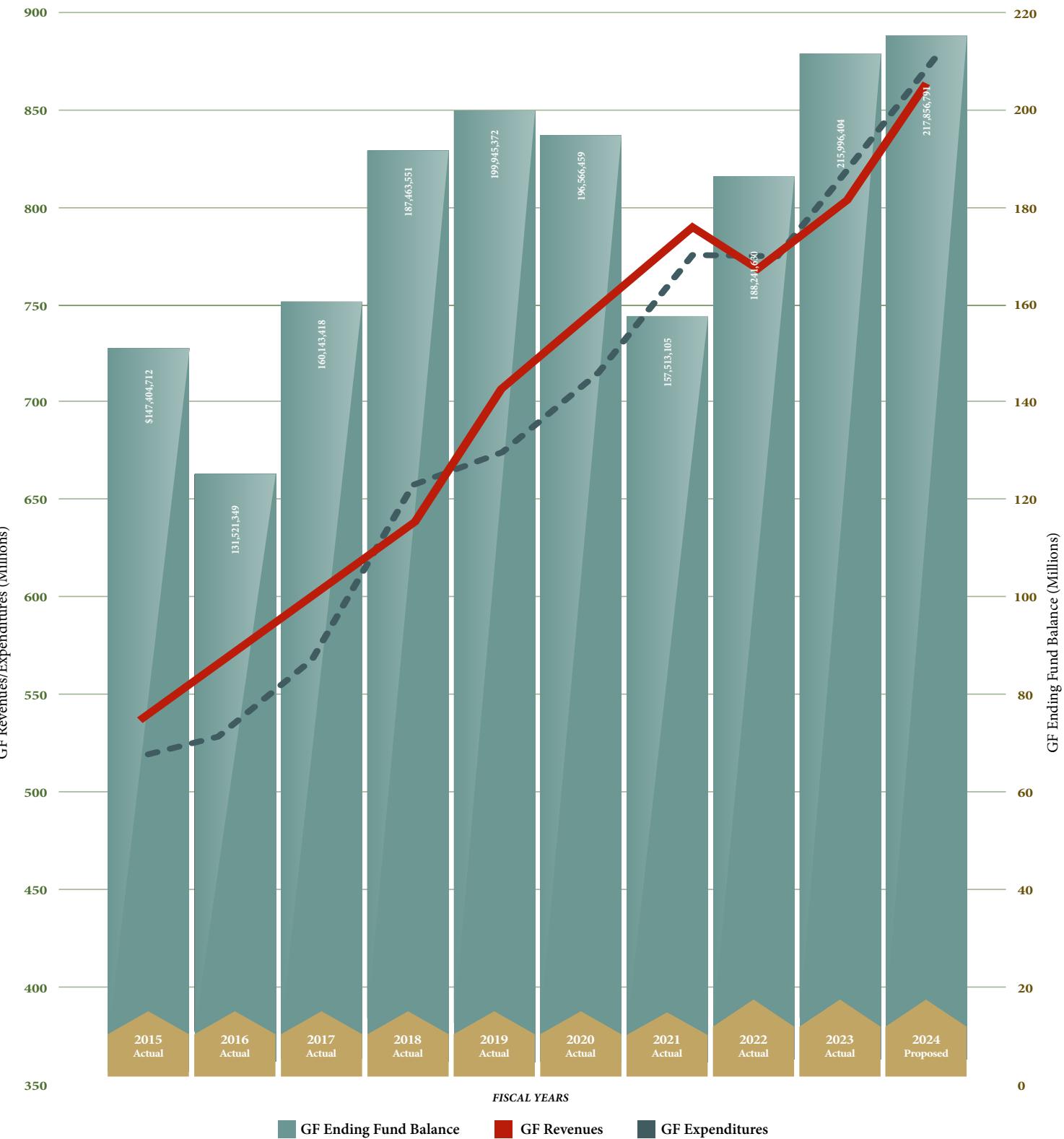


■ Taxable Assessed Value ■ Total Millage Rate

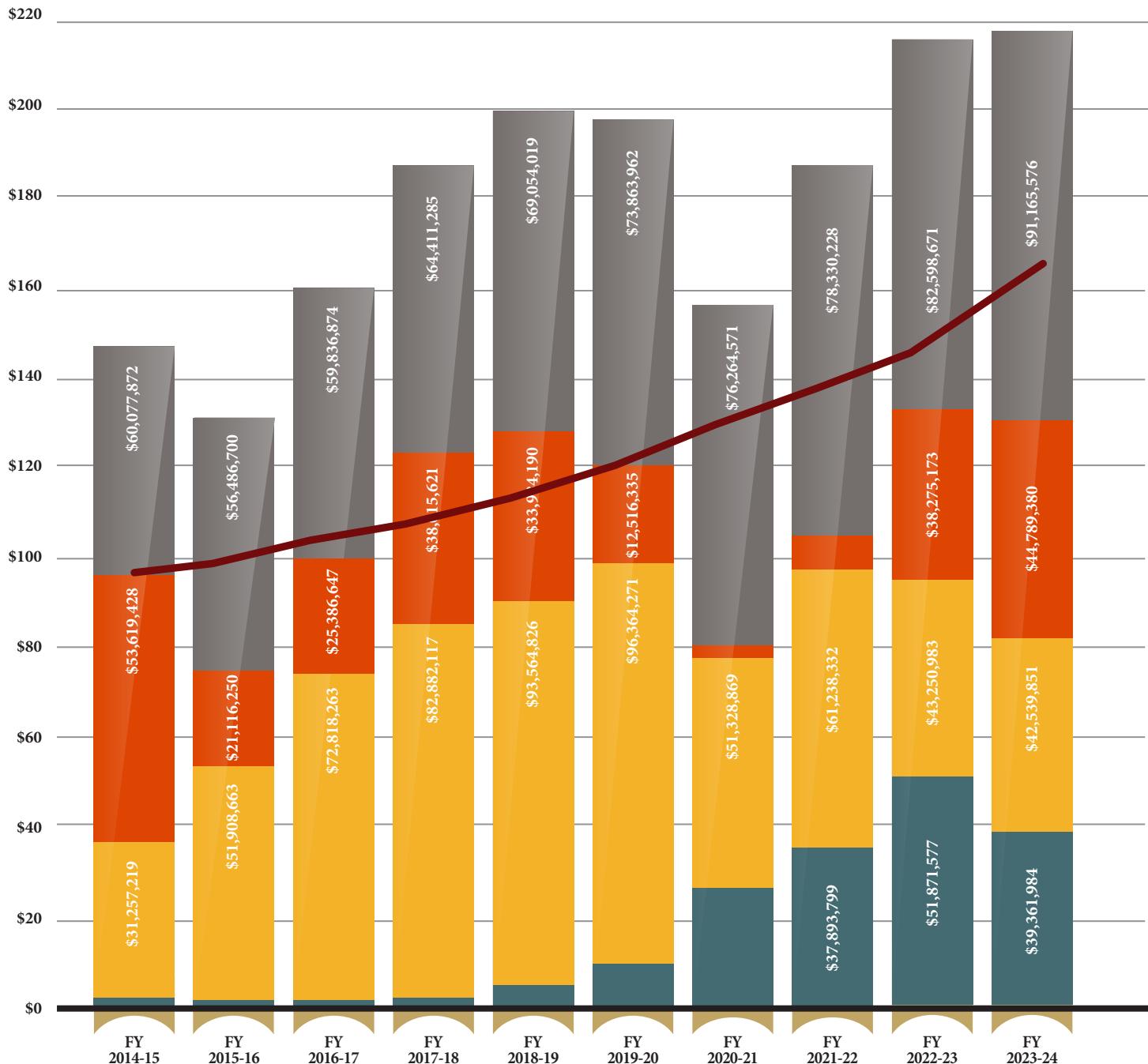
FINANCIAL HISTORY



Revenues, Expenditures, and General Fund Ending Balance



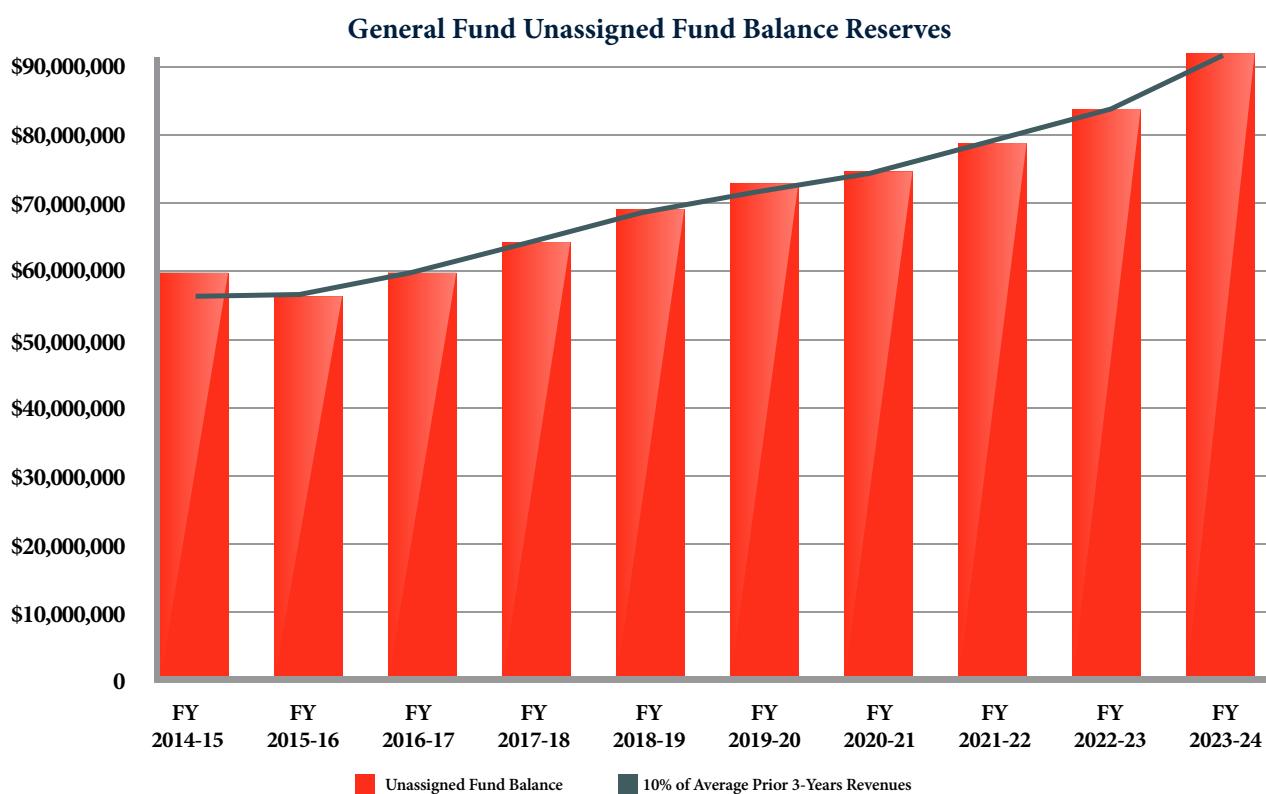
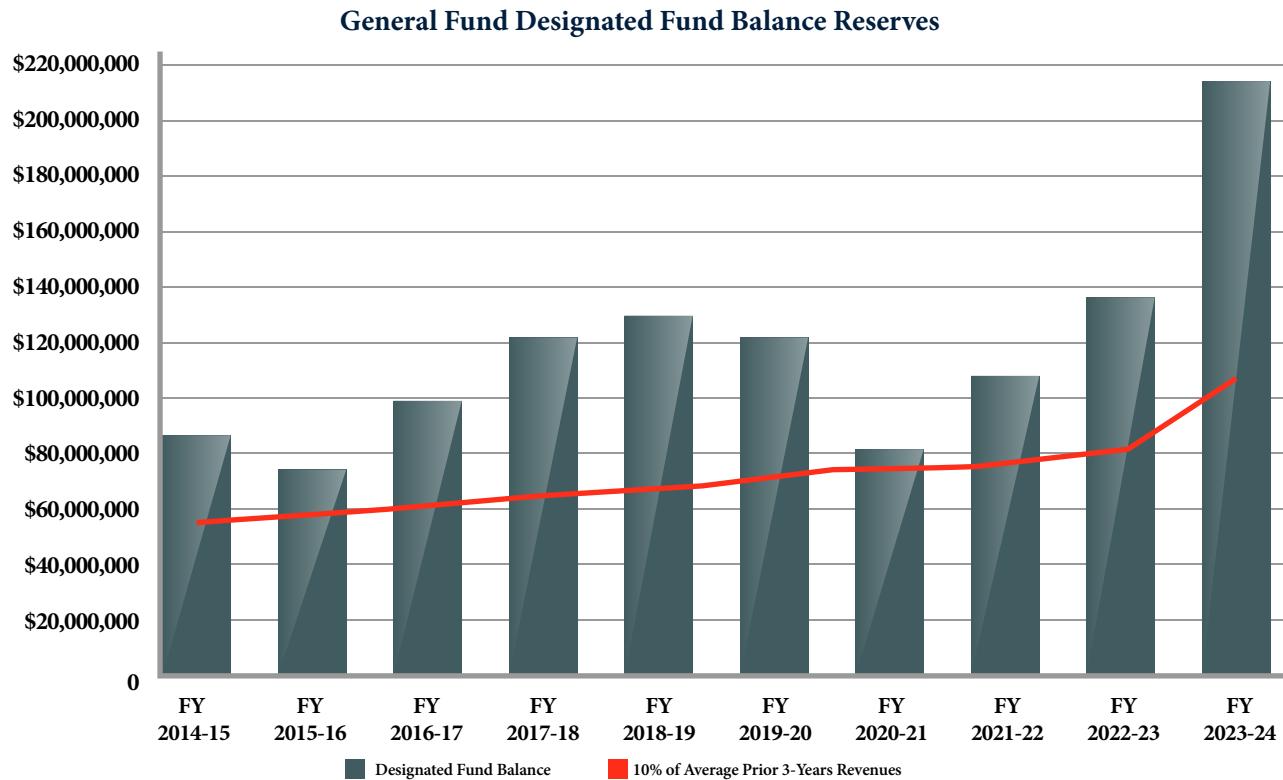
GENERAL FUND BALANCE HISTORY



■ Total ■ Non-Expendable ■ Restricted ■ Assigned ■ Unassigned ■ Financial Integrity Principle

* Non-Expendable, Restricted, Committed, Assigned, and Unassigned will be available upon the publishing of the Comprehensive Annual Financial Report.

DESIGNATED AND UNASSIGNED FUND BALANCE HISTORIES



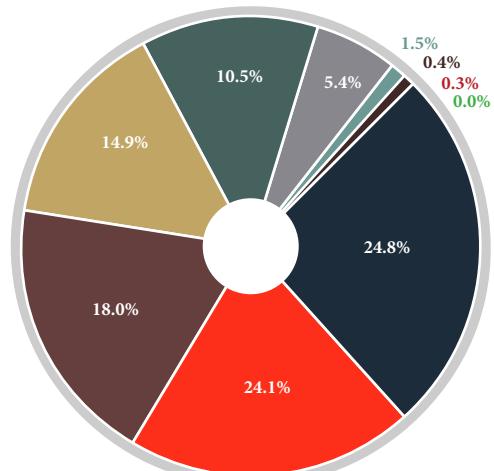
CAPITAL OVERVIEW



Summary by Department/Agency

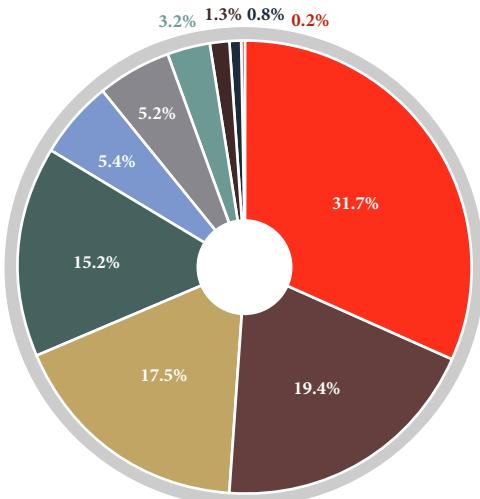
Name	Total Cost Six Year Plan	Total Funding Six Year Plan	Priors Years	Current	Five-Year Projection	(Shortfall)/Surplus
Building	\$78,161,000	\$77,661,000	\$77,567,000	\$94,000		(500,000)
Code Compliance	\$556,000	\$330,000	\$330,000			(226,000)
Commissioner's Office	\$46,000	\$46,000	\$46,000			
Communications	\$844,000	\$572,000	\$572,000			(272,000)
Community Redevelopment Agency	\$321,000	\$321,000	\$321,000			
Downtown Development Authority	\$22,137,000	\$1,116,000	\$1,116,000			(21,021,000)
Finance	\$33,047,000	\$33,047,000	\$33,047,000			
Fire-Rescue	\$198,042,000	\$83,462,000	\$52,571,000	\$14,451,000	\$16,440,000	(114,580,000)
General Service Administration	\$120,392,000	\$90,339,000	\$76,092,000	\$2,672,000	\$11,575,000	(30,053,000)
Housing and Community Development	\$11,195,000	\$11,045,000	\$11,045,000			(150,000)
Innovation and Technology	\$5,448,000	\$4,212,000	\$3,384,000	\$828,000		(1,236,000)
Management and Budget	\$1,000,000	\$1,000,000	\$1,000,000			
Office of Capital Improvements	\$18,105,000	\$7,843,000	\$7,843,000			(10,262,000)
Office of Grants Administration	\$1,250,000	\$1,250,000	\$1,250,000			
Parks and Recreation	\$523,949,000	\$512,312,000	\$378,331,000	\$24,751,000	\$109,230,000	(11,637,000)
Planning	\$2,360,000	\$616,000	\$616,000			(1,744,000)
Police	\$135,807,000	\$52,256,000	\$38,748,000	\$3,358,000	\$10,150,000	(83,551,000)
Real Estate and Asset Management	\$472,131,000	\$414,346,000	\$406,192,000	\$2,154,000	\$6,000,000	(57,785,000)
Resilience and Public Works	\$1,177,093,000	\$703,839,000	\$633,036,000	\$16,866,000	\$53,937,000	(473,254,000)
Risk Management	\$1,520,000	\$1,520,000	\$1,520,000			
Solid Waste	\$31,384,000	\$57,000	\$57,000			(31,327,000)
Zoning	\$156,000	\$115,000	\$115,000			(41,000)
TOTAL:		\$2,834,944,000	\$1,997,305,000	\$1,724,799,000	\$65,174,000	\$(837,639,000)

Summary by Program Fund

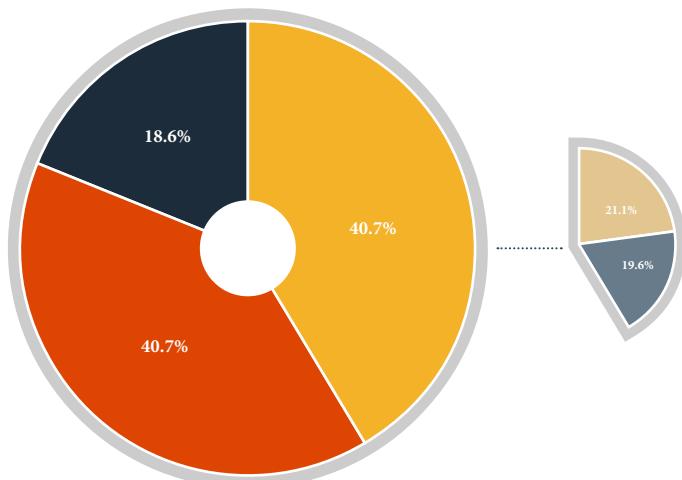


General Government	\$495,298,000	Solid Waste	\$8,195,000
Parks and Recreation	\$481,945,000	Sanitary Sewers	\$5,279,000
Storm Sewers	\$359,987,000	Disaster Recovery	\$338,000
Streets and Sidewalks	\$298,337,000		
Public Facilities	\$209,093,000		
Public Safety	\$109,625,000		
Mass Transit	\$29,208,000		
TOTAL:			\$1,997,305,000

Summary by Funding Source



Summary of Funding Status



City Debt Proceeds	\$632,482,000	Federal Pass Through State	\$104,387,000
City Funds-Special Rev.	\$386,654,000	Miami-Dade County	\$64,020,000
City Funds-Impact Fees	\$349,901,000	Federal	\$26,943,000
City Funds-Gen. Fund Contribution	\$304,566,000	Private	\$15,165,000
State	\$108,488,000	Other Local Units	\$4,699,000
TOTAL:			\$1,997,305,000

Funded	\$1,155,363,000	Partially Funded Allocated	\$596,355,000
Partially Funded	\$1,152,142,000	Partially Funded Shortfall	\$555,787,000
Unfunded	\$527,439,000		

CITY PROFILE



Year of Incorporation: 1896

Area of City of Miami: 55.9 Square Miles (Land 36.07; Water 19.87)

Source (a): City of Miami Planning Department

Year	Population (a)	Median Household Income (b)	Median Age (c)	Unemployment Rate (d)
2010	399,457	\$27,291	37.7	11.1%
2011	412,438*	\$30,270	39.1	9.4%
2012	416,917*	\$28,301	39.2	8.3%
2013	421,363*	\$30,375	39.0	7.6%
2014	430,332*	\$30,858	39.1	6.8%
2015	441,003*	\$31,051	39.4	4.8%
2016	456,089	\$31,642	39.7	4.4%
2017	463,354	\$31,642	40.1	3.7%
2018	467,968	\$33,999	40.0	4.0%
2019	461,080	\$36,638	40.5	4.3%
2020	439,890	\$39,049	40.1	5.9%
2021	442,241	\$44,268	40.1	2.3%
2022	449,514	\$44,789	40.1	2.3%
2023	455,924	\$54,858	39.7	2.6%
2024	487,014	\$59,390	39.3	2.4%

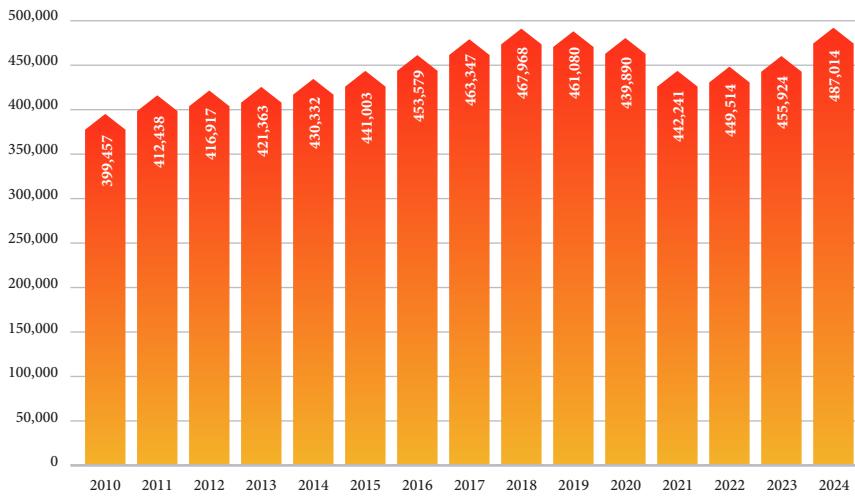
Source (a): US Census Vintage 2020 - 2023, Quick Facts as of July 1, 2023
 *<https://www.census.gov/quickfacts/fact/table/miamicityflorida,US/COM100222#COM100222>

Source (b): US Census, 2018-2022, Quick Facts as of July 1, 2023
 *<https://www.census.gov/quickfacts/fact/table/miamicityflorida,US/COM100222#COM100222>

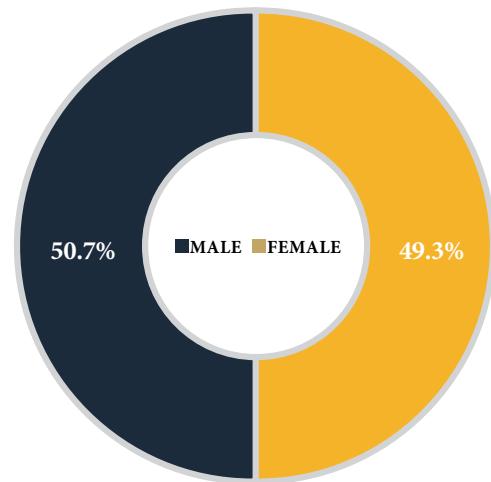
Source(c):<https://worldpopulationreview.com/us-cities/miami-fl-population-2024>

Source (d): https://www.bls.gov/regions/southeast/summary/blssummary_miami.pdf 2024

City Population Trend



Population by Sex



US Census Vintage 2020-2024, Quick Facts as of July 1, 2024
<https://www.census.gov/quickfacts/fact/table/miamicityflorida,US/PST04522>

Source: US Census Vintage 2020-2024, Quick Facts as of July 1, 2024
<https://www.census.gov/quickfacts/fact/table/miamicityflorida,US/PST04522>



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

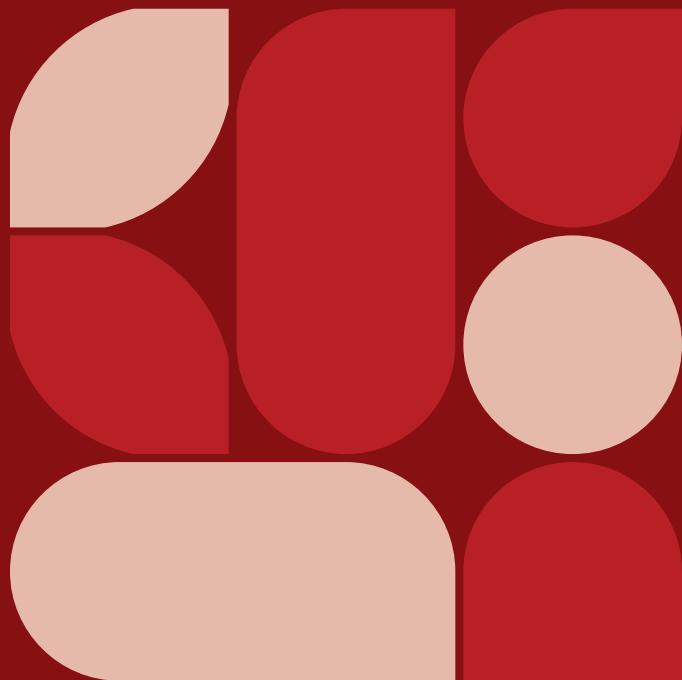
PRESENTED TO

**City of Miami
Florida**

For the Fiscal Year Beginning

October 01, 2024

Christopher P. Morill
Executive Director



PROPOSED
BUDGET
IN BRIEF

FISCAL YEAR
2025-26

*SERVING, ENHANCING,
AND TRANSFORMING
OUR COMMUNITY*