

MONTHLY FINANCIAL REPORT



December - FY 2025

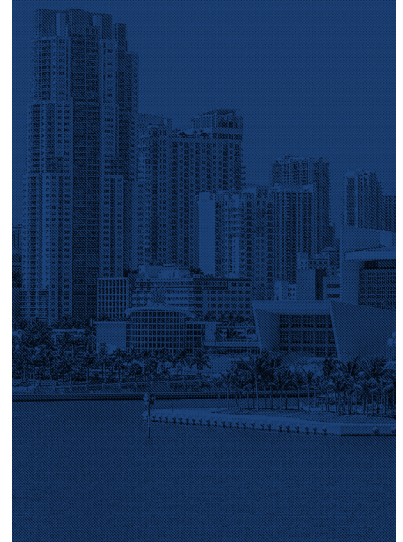
Prepared by: Finance Department



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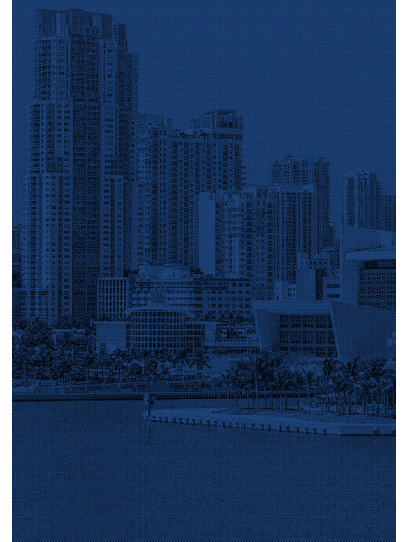
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SECTION 1

General Fund



MONTHLY FINANCIAL REPORT

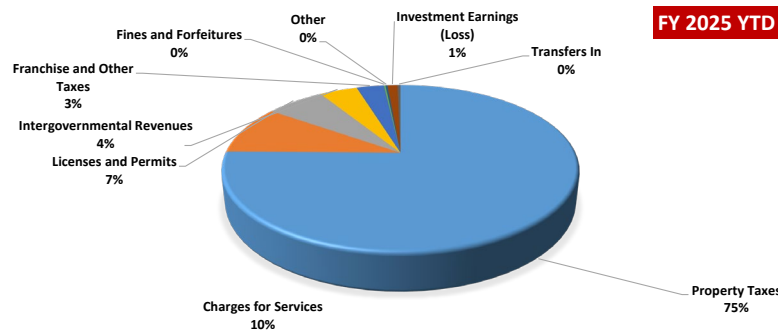
as of 12/31/2024

REVENUE ANALYSIS

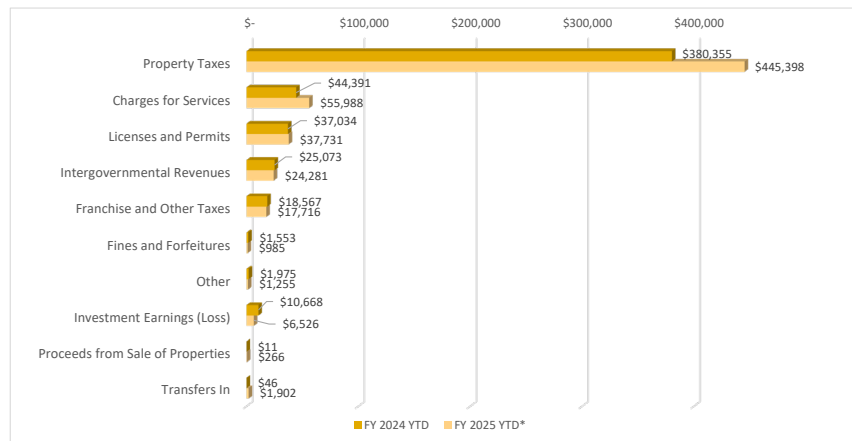
Revenues by Source

Revenues	FY 2024 YTD	% of Total Rev 2023	FY 2025 YTD*	% of Total Rev 2025	Variance FY24 vs FY25	% Variance
Property Taxes	\$ 380,355,479	73.19%	\$ 445,397,522	75.23%	\$ 65,042,042	17.10%
Charges for Services	\$ 44,390,659	8.54%	\$ 55,988,072	9.46%	\$ 11,597,413	26.13%
Licenses and Permits	\$ 37,033,942	7.13%	\$ 37,730,533	6.37%	\$ 696,591	1.88%
Intergovernmental Revenues	\$ 25,072,752	4.82%	\$ 24,280,593	4.10%	\$ (792,158)	-3.16%
Franchise and Other Taxes	\$ 18,566,617	3.57%	\$ 17,715,926	2.99%	\$ (850,691)	-4.58%
Fines and Forfeitures	\$ 1,552,882	0.30%	\$ 984,692	0.17%	\$ (568,190)	-36.59%
Other	\$ 1,975,496	0.38%	\$ 1,255,052	0.21%	\$ (720,444)	-36.47%
Investment Earnings (Loss)	\$ 10,668,437	2.05%	\$ 6,526,323	1.10%	\$ (4,142,114)	-38.83%
Proceeds from Sale of Properties	\$ 11,377	0.00%	\$ 265,800	0.04%	\$ 254,423	2,236%
Transfers In	\$ 45,550	0.01%	\$ 1,902,497	0.32%	\$ 1,856,948	4,077%
Total	\$ 519,673,191	100%	\$ 592,047,012	100%	\$ 72,373,821	13.93%

* Unaudited figures



The total General Fund revenue collected as of December 31, 2024 was \$592,047,012. Property Taxes was the largest category making up 75.23% of the total revenue for the General Fund.



As of December 31, 2024, General Fund revenue is higher than FY 2024 by \$72.3 million or 13.93%, primarily due to increase in Property Taxes by \$65 million and Charges for Services by \$11.5 Million. Property Taxes which are usually collected in December.

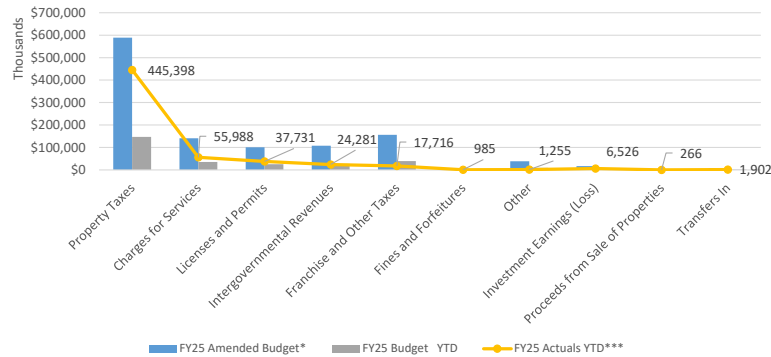
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Revenues Budget to Actual

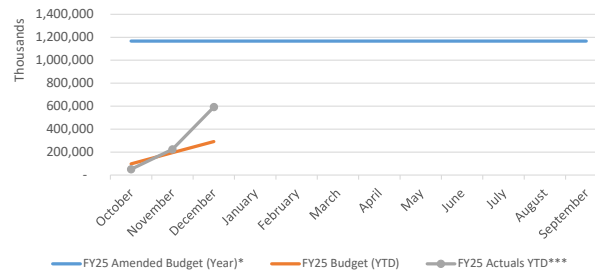
ANALYSIS BY REVENUE TYPE

Revenues	FY25 Amended Budget*	% of Year completed-Budget**	FY25 Budget YTD	FY25 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	589,253,000	25.00%	147,313,250	445,397,522	75.59%	298,084,272
Charges for Services	141,142,000	25.00%	35,285,500	55,988,072	39.67%	20,702,572
Licenses and Permits	101,281,000	25.00%	25,320,250	37,730,533	37.25%	12,410,283
Intergovernmental Revenues	107,933,000	25.00%	26,983,250	24,280,593	22.50%	(2,702,657)
Franchise and Other Taxes	156,298,000	25.00%	39,074,500	17,715,926	11.33%	(21,358,574)
Fines and Forfeitures	7,379,000	25.00%	1,844,750	984,692	13.34%	(860,058)
Other	38,543,000	25.00%	9,635,750	1,255,052	3.26%	(8,380,698)
Investment Earnings (Loss)	17,363,000	25.00%	4,340,750	6,526,323	37.59%	2,185,573
Proceeds from Sale of Properties	152,000	25.00%	38,000	265,800	174.87%	227,800
Transfers In	7,457,000	25.00%	1,864,250	1,902,497	25.51%	38,247
Total	1,166,801,000	25.00%	291,700,250	592,047,012	50.74%	300,346,762



ANALYSIS MONTH BY MONTH

Month	FY25 Amended Budget (Year)*	% of Year completed-Budget**	FY25 Budget (YTD)	FY25 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	1,166,801,000	8.33%	97,233,417	50,450,287	4.32%	(46,783,130)
November	1,166,801,000	16.67%	194,466,833	223,798,845	19.18%	29,332,011
December	1,166,801,000	25.00%	291,700,250	592,047,012	50.74%	300,346,762
January	1,166,801,000	33.33%	388,933,667			
February	1,166,801,000	41.67%	486,167,083			
March	1,166,801,000	50.00%	583,400,500			
April	1,166,801,000	58.33%	680,633,917			
May	1,166,801,000	66.67%	777,867,333			
June	1,166,801,000	75.00%	875,100,750			
July	1,166,801,000	83.33%	972,334,167			
August	1,166,801,000	91.67%	1,069,567,583			
September	1,166,801,000	100.00%	1,166,801,000			



As shown on the above chart, the total collected revenue is higher than its YTD budgeted amount. As of December 31, 2024, the difference was 50.74%. However, compared to amended annual budget, the actual revenue collected is 103%. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

* Figures provided by the Budget Department

** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

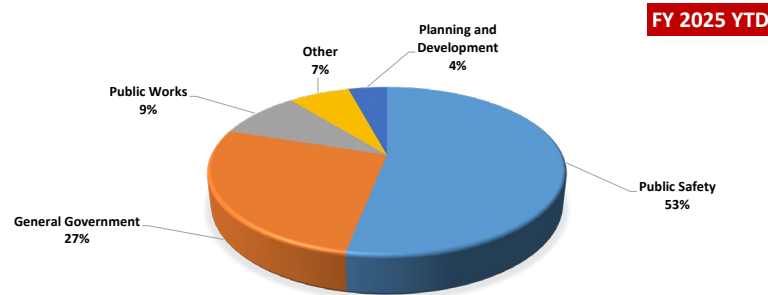
as of 12/31/2024

EXPENDITURE ANALYSIS

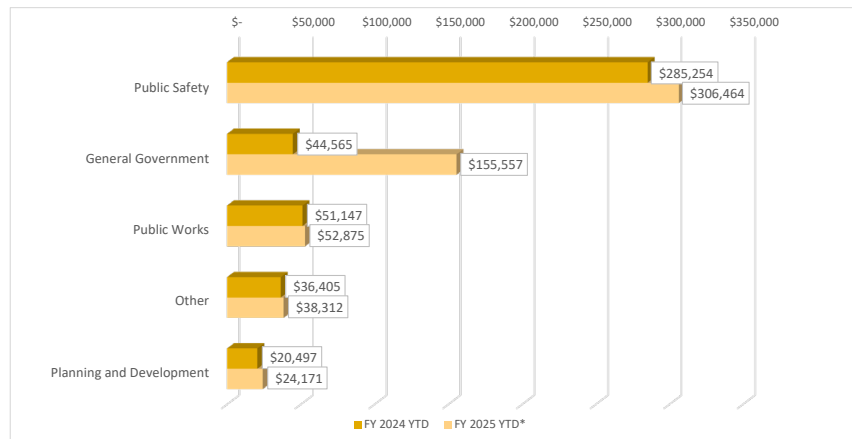
Expenditures by Function

Expenditures	FY 2024 YTD	% of Total Exp 2023	FY 2025 YTD*	% of Total Exp 2025	Variance FY24 vs FY25	% Variance
Public Safety	\$ 285,254,062	65.15%	\$ 306,463,507	53.08%	\$ 21,209,446	7.44%
General Government	\$ 44,564,716	10.18%	\$ 155,556,864	26.94%	\$ 110,992,148	249.06%
Public Works	\$ 51,147,332	11.68%	\$ 52,874,668	9.16%	\$ 1,727,335	3.38%
Other	\$ 36,404,890	8.31%	\$ 38,311,845	6.64%	\$ 1,906,955	5.24%
Planning and Development	\$ 20,496,656	4.68%	\$ 24,170,937	4.19%	\$ 3,674,281	17.93%
Total	\$ 437,867,656	100%	\$ 577,377,821	100%	\$ 139,510,165	31.86%

* Unaudited figures



The total General Fund expenditures as of December 31, 2024 were \$577,377,821. Public Safety was the largest expenditure category with 53.08% along with General Government for 26.94% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of December 31, 2024 is higher by 31.86%. The variance is mainly due to increase in General Government for Transfer-Out Interfund Transfers for \$74.9 million and Insurance - General Liability for \$21 million.

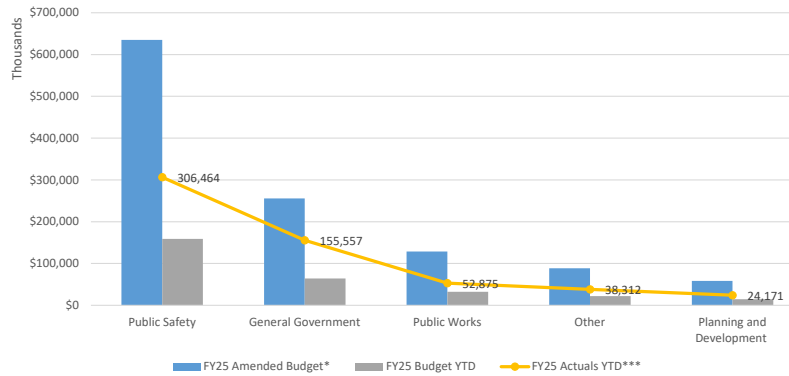
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Expenditures Budget to Actual

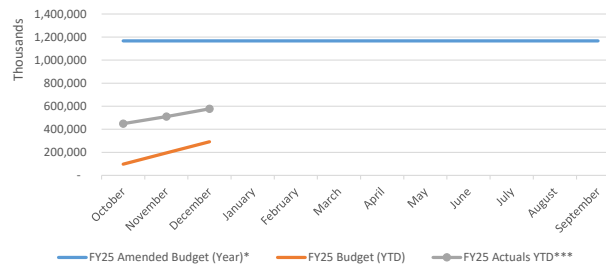
ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY25 Amended Budget*	% of Year completed-Budget**	FY25 Budget YTD	FY25 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	635,151,000	25.00%	158,787,750	306,463,507	48.25%	147,675,757
General Government	255,888,000	25.00%	63,972,000	155,556,864	60.79%	91,584,864
Public Works	128,733,000	25.00%	32,183,250	52,874,668	41.07%	20,691,418
Other	88,655,000	25.00%	22,163,750	38,311,845	43.21%	16,148,095
Planning and Development	58,374,000	25.00%	14,593,500	24,170,937	41.41%	9,577,437
Total	1,166,801,000	25.00%	291,700,250	577,377,821	49.48%	285,677,571



ANALYSIS MONTH BY MONTH

Month	FY25 Amended Budget (Year)*	% of Year completed-Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	1,166,801,000	8.33%	97,233,417	448,716,197	448,716,197	38.46%	351,482,780
November	1,166,801,000	16.67%	194,466,833	60,590,021	509,306,218	43.65%	314,839,385
December	1,166,801,000	25.00%	291,700,250	68,071,603	577,377,821	49.48%	285,677,571
January	1,166,801,000	33.33%	388,933,667				
February	1,166,801,000	41.67%	486,167,083				
March	1,166,801,000	50.00%	583,400,500				
April	1,166,801,000	58.33%	680,633,917				
May	1,166,801,000	66.67%	777,867,333				
June	1,166,801,000	75.00%	875,100,750				
July	1,166,801,000	83.33%	972,334,167				
August	1,166,801,000	91.67%	1,069,567,583				
September	1,166,801,000	100.00%	1,166,801,000				



As of December 31, 2024, Public Safety, Public Works, Other, and Planning and Development actual expenditures were higher than its YTD Budget. General Government and Public Safety are higher due to Insurance by \$21 million, Regular Salaries and Wages by \$9.8 million, Police and Fire-FIPO by \$5.9 million, Special Pay by \$3.3 million, OT Staffing by \$1.5 million, and Worker's Compensation by \$1.8 million.

* Figures provided by the Budget Department.

** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

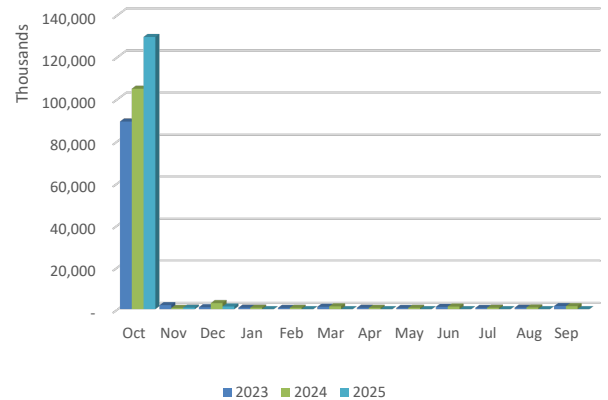
*** Unaudited figures

MONTHLY FINANCIAL REPORT

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Internal Service Fund**Revenue Analysis****BUDGET TO ACTUAL**

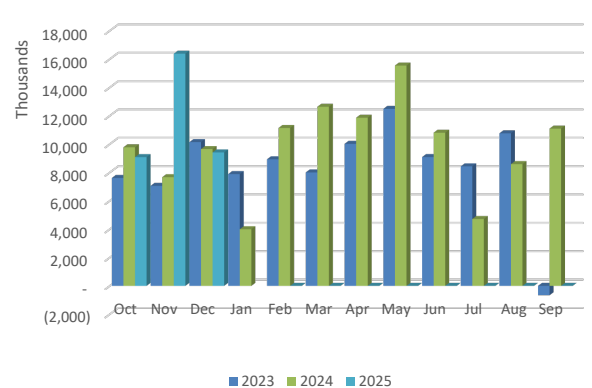
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	139,889,000	8.33%	11,657,417	129,455,840	129,455,840	92.54%	(117,798,423)
Nov	139,889,000	16.67%	23,314,833	707,963	130,163,802	93.05%	(106,848,969)
Dec	139,889,000	25.00%	34,972,250	1,264,045	131,427,848	93.95%	(96,455,598)
Jan	139,889,000	33.33%	46,629,667				
Feb	139,889,000	41.67%	58,287,083				
Mar	139,889,000	50.00%	69,944,500				
Apr	139,889,000	58.33%	81,601,917				
May	139,889,000	66.67%	93,259,333				
Jun	139,889,000	75.00%	104,916,750				
Jul	139,889,000	83.33%	116,574,167				
Aug	139,889,000	91.67%	128,231,583				
Sep	139,889,000	100.00%	139,889,000				

REVENUE TRENDS FY 2023-2025

The Internal Service Fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	139,889,000	8.33%	11,657,417	9,082,571	9,082,571	6.49%	2,574,846
Nov	139,889,000	16.67%	23,314,833	16,381,033	25,463,604	18.20%	(2,148,771)
Dec	139,889,000	25.00%	34,972,250	9,413,074	34,876,678	24.93%	95,572
Jan	139,889,000	33.33%	46,629,667				
Feb	139,889,000	41.67%	58,287,083				
Mar	139,889,000	50.00%	69,944,500				
Apr	139,889,000	58.33%	81,601,917				
May	139,889,000	66.67%	93,259,333				
Jun	139,889,000	75.00%	104,916,750				
Jul	139,889,000	83.33%	116,574,167				
Aug	139,889,000	91.67%	128,231,583				
Sep	139,889,000	100.00%	139,889,000				

EXPENDITURE TRENDS FY 2023-2025

The Internal Service Fund expenditures are lower than the Budget (YTD) by \$95,572 dollars or 0.27%. Relative to the Amended Budget, the year to date expenditures constitute 24.93%.

* Figures provided by the Budget Department

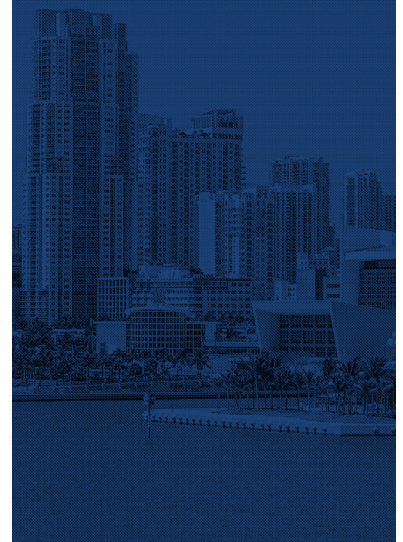
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*** Unaudited figures



SECTION 2

Special Revenue Funds





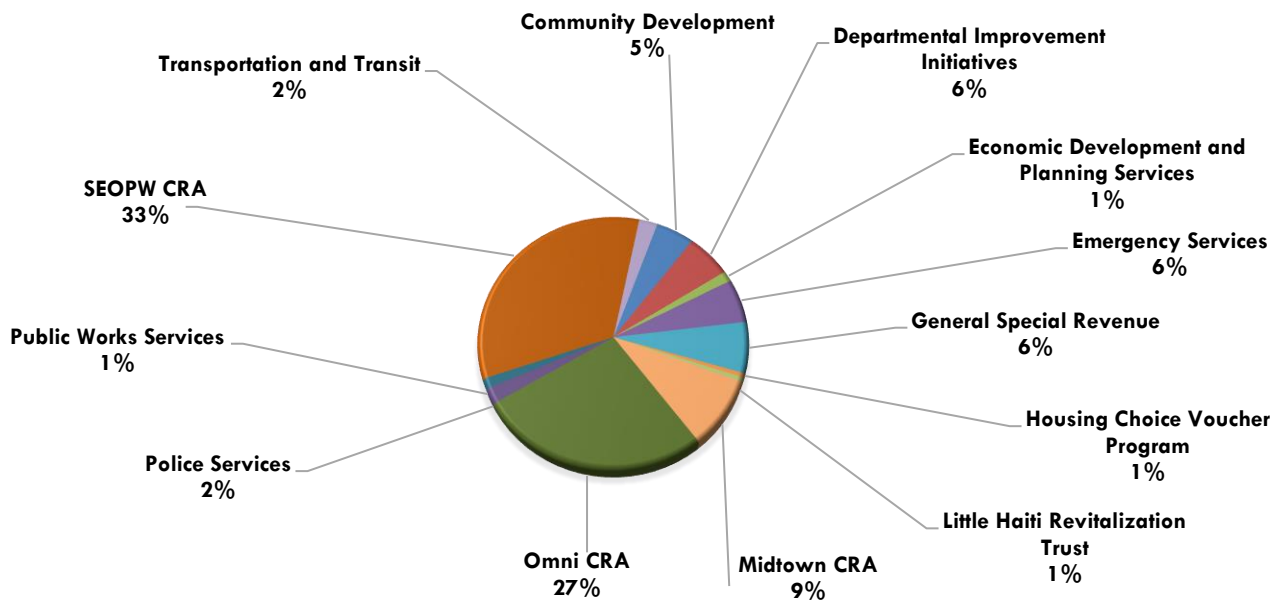
Special Revenue Funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following are the SRF as of October 31, 2024.

- ❖ Bayfront Park Land Acquisition Trust
- ❖ City Clerk Services
- ❖ Civilian Investigative Panel
- ❖ Community Development
- ❖ Community Development – Housing Choice Voucher Program (Section 8)
- ❖ Community Development – Mainstream Voucher Program
- ❖ Community Development – State Housing Initiatives Partnership Program (SHIP)
- ❖ Community Redevelopment Agency (CRA) – Midtown
- ❖ Community Redevelopment Agency (CRA) – Omni
- ❖ Community Redevelopment Agency (CRA) – SEOPW
- ❖ Departmental Improvement Initiatives
- ❖ Economic Development and Planning Services
- ❖ Emergency Services
- ❖ Fire Rescue Services
- ❖ General Special Revenue
- ❖ Human Services
- ❖ Law Enforcement Trust
- ❖ Liberty City Revitalization Trust
- ❖ Little Haiti Revitalization Trust
- ❖ Miami Ballpark Parking Facilities
- ❖ Parks and Recreation Services
- ❖ Police Services
- ❖ Public Works Services
- ❖ Solid Waste Recycling Trust
- ❖ Transportation and Transit
- ❖ Virginia Key Beach Park Trust

REVENUE OVERVIEW

The primary sources of revenue for the Special Revenue Funds (SRF) of the City of Miami consist of taxes, grants, assessments, and fees. As of December 31, 2024, year to date revenues were \$156,772,190. The revenues by fund are depicted in the following chart:

REVENUE BY FUND



As revealed by the chart, Southeast Overtown Park West Community Redevelopment Agency (SEOPW CRA), Omni Community Redevelopment Agency (Omni CRA), and Midtown Community Redevelopment Agency (Midtown CRA) funds contribute approximately 69% of total revenues for the City's SRF. These funds show revenues of \$52,127,845, \$41,853,701, and \$14,007,560 respectively.

Revenue

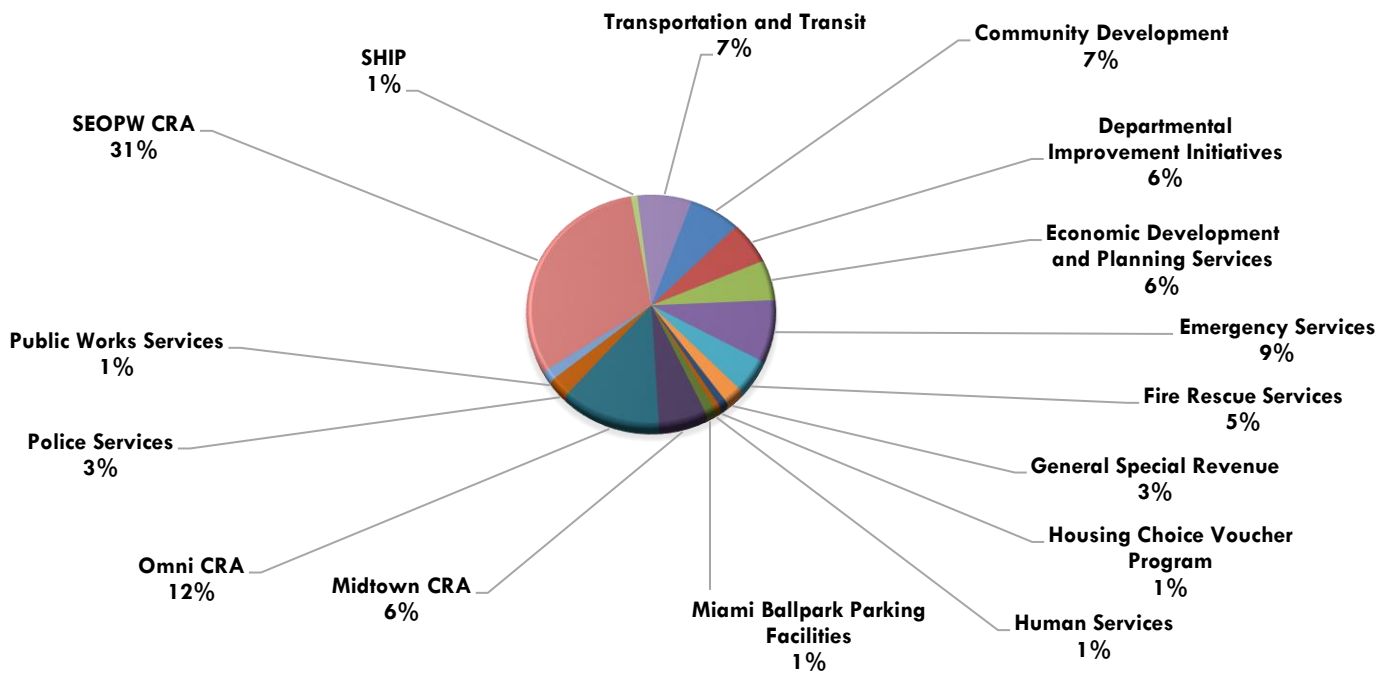
During December 2024, the City received most of its revenue from Southeast Overtown Park West Community Redevelopment Agency (SEOPW CRA). The second largest program is Omni Community Redevelopment Agency (Omni CRA). As of December 31, 2024, the City received Housing Opportunities for Persons With Aids (HOPWA) and Community Development Block Grant (CDBG) revenues of approximately \$3,597,016 and \$1,835,048 respectively.

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EXPENDITURES OVERVIEW

The expenditures for the SRF were \$81,398,472 as of December 31, 2024, and, Southeast Overtown Park West Community Redevelopment Agency (SEOPW CRA), Omni Community Redevelopment Agency (Omni CRA), and Emergency Services funds had the highest expenditures within the SRF. These funds represent approximately 52% of total expenditure as demonstrated below.

EXPENDITURES BY FUND



For the Non-Reimbursable, Non-Reimbursable Expenditures of Grant Programs

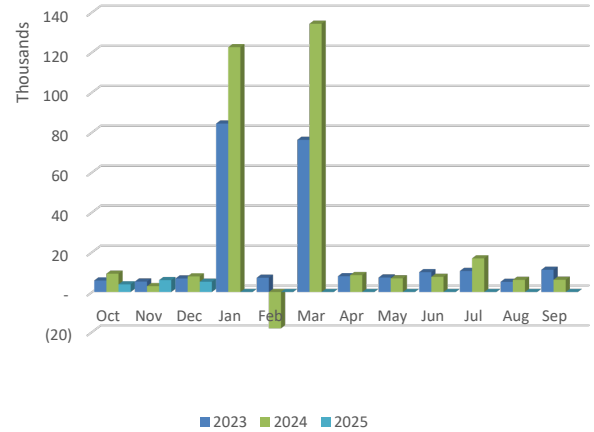
The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending December 31, 2024, there were no non-reimbursable expenditures to report.

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City Clerk Services Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

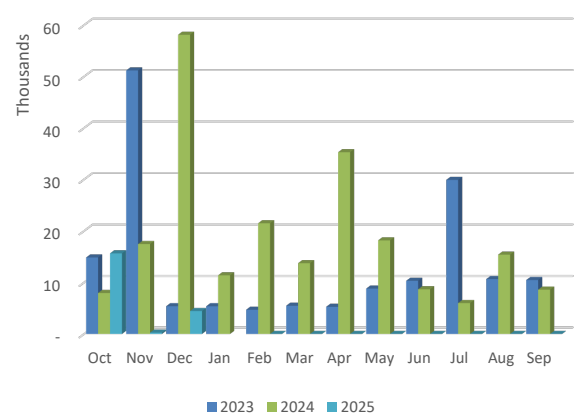
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,019,000	8.33%	168,250	3,843	3,843	0.19%	164,407
Nov	2,019,000	16.67%	336,500	5,966	9,809	0.49%	326,691
Dec	2,019,000	25.00%	504,750	5,150	14,959	0.74%	489,791
Jan	2,019,000	33.33%	673,000				
Feb	2,019,000	41.67%	841,250				
Mar	2,019,000	50.00%	1,009,500				
Apr	2,019,000	58.33%	1,177,750				
May	2,019,000	66.67%	1,346,000				
Jun	2,019,000	75.00%	1,514,250				
Jul	2,019,000	83.33%	1,682,500				
Aug	2,019,000	91.67%	1,850,750				
Sep	2,019,000	100.00%	2,019,000				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$489,791 dollars or 97.04%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.74%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,019,000	8.33%	168,250	15,653	15,653	0.78%	152,597
Nov	2,019,000	16.67%	336,500	260	15,913	0.79%	320,587
Dec	2,019,000	25.00%	504,750	4,454	20,366	1.01%	484,384
Jan	2,019,000	33.33%	673,000				
Feb	2,019,000	41.67%	841,250				
Mar	2,019,000	50.00%	1,009,500				
Apr	2,019,000	58.33%	1,177,750				
May	2,019,000	66.67%	1,346,000				
Jun	2,019,000	75.00%	1,514,250				
Jul	2,019,000	83.33%	1,682,500				
Aug	2,019,000	91.67%	1,850,750				
Sep	2,019,000	100.00%	2,019,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$484,384 dollars or 95.97%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.01%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

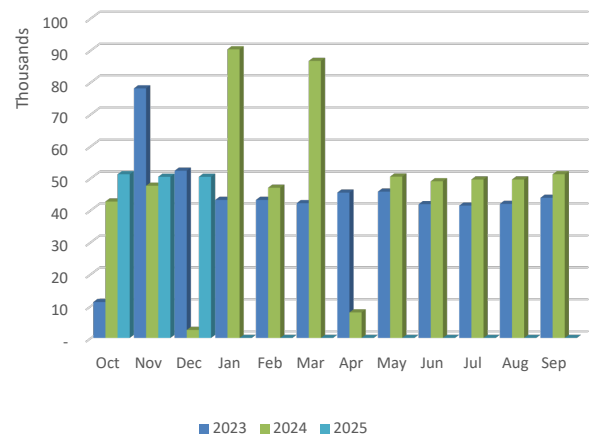
*** Unaudited figures

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Mainstream Vouchers Program Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

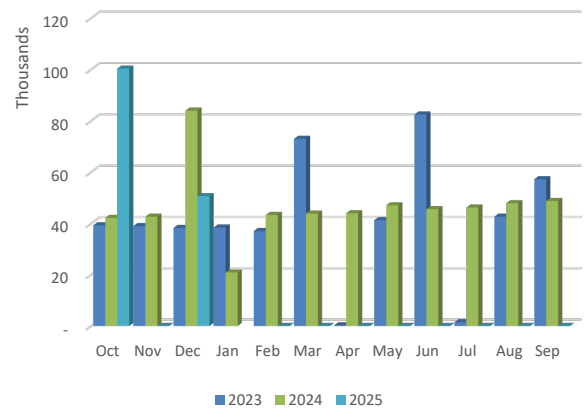
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	607,000	8.33%	50,583	51,191	51,191	8.43%	(608)
Nov	607,000	16.67%	101,167	50,396	101,587	16.74%	(420)
Dec	607,000	25.00%	151,750	50,396	151,983	25.04%	(233)
Jan	607,000	33.33%	202,333				
Feb	607,000	41.67%	252,917				
Mar	607,000	50.00%	303,500				
Apr	607,000	58.33%	354,083				
May	607,000	66.67%	404,667				
Jun	607,000	75.00%	455,250				
Jul	607,000	83.33%	505,833				
Aug	607,000	91.67%	556,417				
Sep	607,000	100.00%	607,000				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the Mainstream Vouchers Program Special Revenue Fund revenues are higher than the Budget (YTD) by \$233 dollars or 0.15%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 25.04%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	607,000	8.33%	50,583	100,311	100,311	16.53%	(49,728)
Nov	607,000	16.67%	101,167	-	100,311	16.53%	856
Dec	607,000	25.00%	151,750	50,633	150,944	24.87%	806
Jan	607,000	33.33%	202,333				
Feb	607,000	41.67%	252,917				
Mar	607,000	50.00%	303,500				
Apr	607,000	58.33%	354,083				
May	607,000	66.67%	404,667				
Jun	607,000	75.00%	455,250				
Jul	607,000	83.33%	505,833				
Aug	607,000	91.67%	556,417				
Sep	607,000	100.00%	607,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Mainstream Vouchers Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$806 dollars or 0.53%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 24.87%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

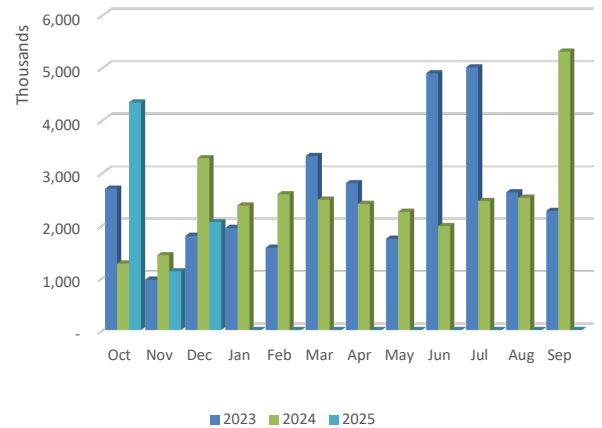
*** Unaudited figures

MONTHLY FINANCIAL REPORT

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Community Development Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

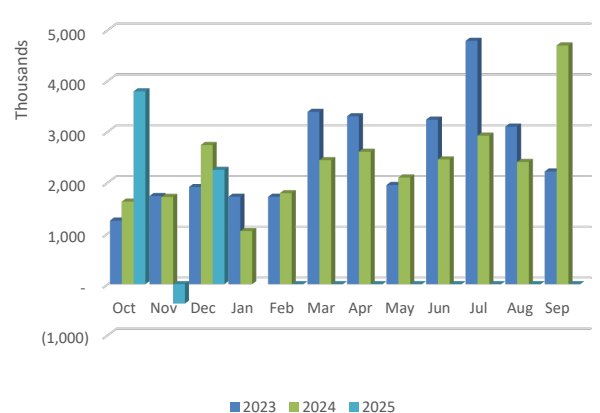
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	93,264,000	8.33%	7,772,000	4,337,077	4,337,077	4.65%	3,434,923
Nov	93,264,000	16.67%	15,544,000	1,120,479	5,457,556	5.85%	10,086,444
Dec	93,264,000	25.00%	23,316,000	2,055,816	7,513,372	8.06%	15,802,628
Jan	93,264,000	33.33%	31,088,000				
Feb	93,264,000	41.67%	38,860,000				
Mar	93,264,000	50.00%	46,632,000				
Apr	93,264,000	58.33%	54,404,000				
May	93,264,000	66.67%	62,176,000				
Jun	93,264,000	75.00%	69,948,000				
Jul	93,264,000	83.33%	77,720,000				
Aug	93,264,000	91.67%	85,492,000				
Sep	93,264,000	100.00%	93,264,000				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$15,802,628 dollars or 67.78%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 8.06%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	93,264,000	8.33%	7,772,000	3,791,571	3,791,571	4.07%	3,980,429
Nov	93,264,000	16.67%	15,544,000	(379,595)	3,411,975	3.66%	12,132,025
Dec	93,264,000	25.00%	23,316,000	2,246,220	5,658,195	6.07%	17,657,805
Jan	93,264,000	33.33%	31,088,000				
Feb	93,264,000	41.67%	38,860,000				
Mar	93,264,000	50.00%	46,632,000				
Apr	93,264,000	58.33%	54,404,000				
May	93,264,000	66.67%	62,176,000				
Jun	93,264,000	75.00%	69,948,000				
Jul	93,264,000	83.33%	77,720,000				
Aug	93,264,000	91.67%	85,492,000				
Sep	93,264,000	100.00%	93,264,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$17,657,805 dollars or 75.73%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.07%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

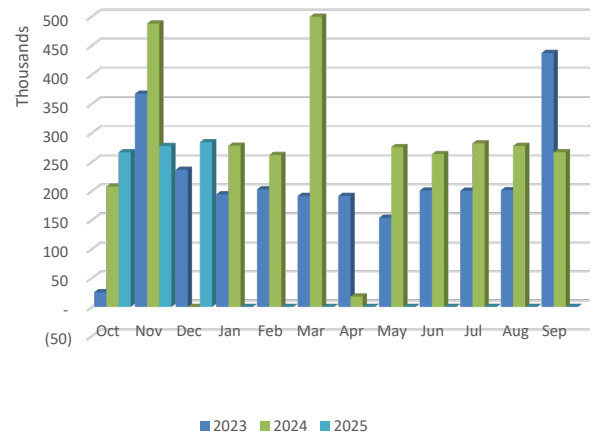
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2024

Housing Choice Voucher Program Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

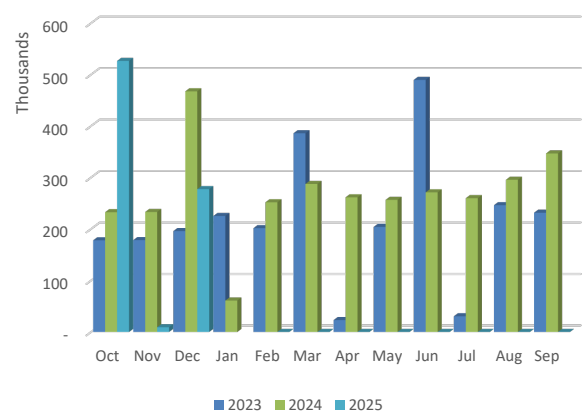
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,096,000	8.33%	508,000	266,332	266,332	4.37%	241,668
Nov	6,096,000	16.67%	1,016,000	276,988	543,320	8.91%	472,680
Dec	6,096,000	25.00%	1,524,000	283,452	826,772	13.56%	697,228
Jan	6,096,000	33.33%	2,032,000				
Feb	6,096,000	41.67%	2,540,000				
Mar	6,096,000	50.00%	3,048,000				
Apr	6,096,000	58.33%	3,556,000				
May	6,096,000	66.67%	4,064,000				
Jun	6,096,000	75.00%	4,572,000				
Jul	6,096,000	83.33%	5,080,000				
Aug	6,096,000	91.67%	5,588,000				
Sep	6,096,000	100.00%	6,096,000				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the Housing Choice Voucher Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$697,228 dollars or 45.75%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 13.56%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,096,000	8.33%	508,000	526,513	526,513	8.64%	(18,513)
Nov	6,096,000	16.67%	1,016,000	9,180	535,693	8.79%	480,308
Dec	6,096,000	25.00%	1,524,000	277,261	812,953	13.34%	711,047
Jan	6,096,000	33.33%	2,032,000				
Feb	6,096,000	41.67%	2,540,000				
Mar	6,096,000	50.00%	3,048,000				
Apr	6,096,000	58.33%	3,556,000				
May	6,096,000	66.67%	4,064,000				
Jun	6,096,000	75.00%	4,572,000				
Jul	6,096,000	83.33%	5,080,000				
Aug	6,096,000	91.67%	5,588,000				
Sep	6,096,000	100.00%	6,096,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Housing Choice Voucher Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$711,047 dollars or 46.66%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 13.34%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

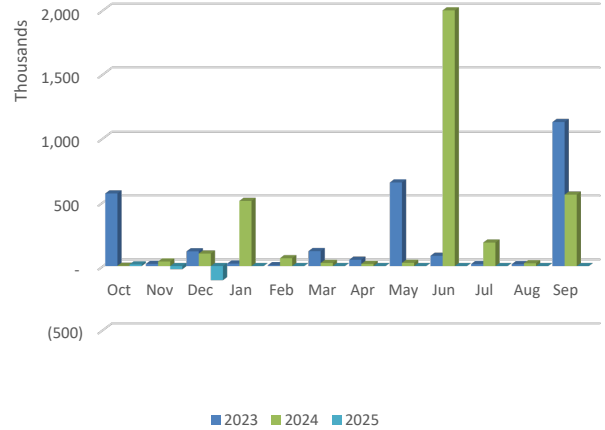
*** Unaudited figures

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SHIP Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

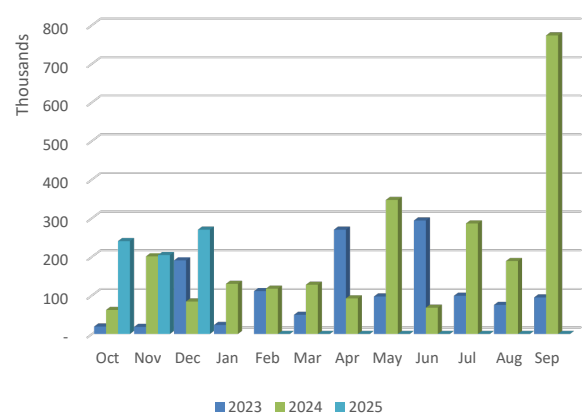
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	7,823,000	8.33%	651,917	12,727	12,727	0.16%	639,190
Nov	7,823,000	16.67%	1,303,833	(24,491)	(11,764)	-0.15%	1,315,598
Dec	7,823,000	25.00%	1,955,750	(110,394)	(122,159)	-1.56%	2,077,909
Jan	7,823,000	33.33%	2,607,667				
Feb	7,823,000	41.67%	3,259,583				
Mar	7,823,000	50.00%	3,911,500				
Apr	7,823,000	58.33%	4,563,417				
May	7,823,000	66.67%	5,215,333				
Jun	7,823,000	75.00%	5,867,250				
Jul	7,823,000	83.33%	6,519,167				
Aug	7,823,000	91.67%	7,171,083				
Sep	7,823,000	100.00%	7,823,000				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,077,909 dollars or 106.25%. Relative to the Amended Budget, the accumulated revenue year to date constitutes -1.56%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	7,823,000	8.33%	651,917	240,391	240,391	3.07%	411,526
Nov	7,823,000	16.67%	1,303,833	204,224	444,615	5.68%	859,218
Dec	7,823,000	25.00%	1,955,750	269,930	714,545	9.13%	1,241,205
Jan	7,823,000	33.33%	2,607,667				
Feb	7,823,000	41.67%	3,259,583				
Mar	7,823,000	50.00%	3,911,500				
Apr	7,823,000	58.33%	4,563,417				
May	7,823,000	66.67%	5,215,333				
Jun	7,823,000	75.00%	5,867,250				
Jul	7,823,000	83.33%	6,519,167				
Aug	7,823,000	91.67%	7,171,083				
Sep	7,823,000	100.00%	7,823,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,241,205 dollars or 63.46%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 9.13%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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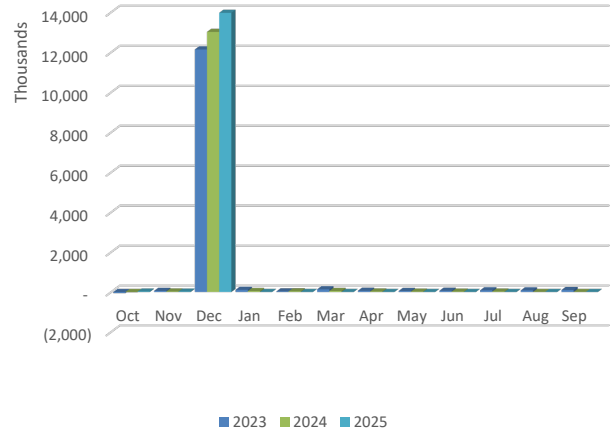
*** Unaudited figures

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Midtown CRA Special Revenue**Revenue Analysis****BUDGET TO ACTUAL**

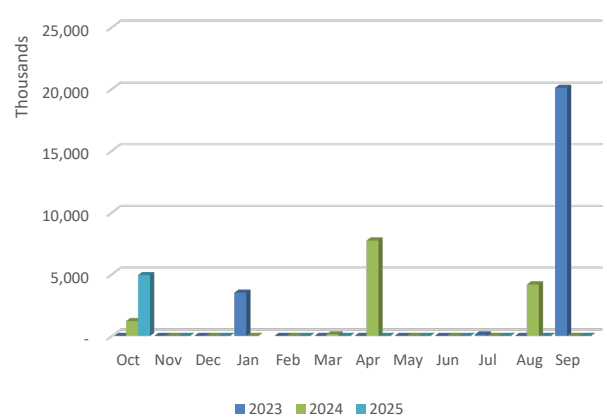
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,838,550	8.33%	1,569,879	21,369	21,369	0.11%	1,548,510
Nov	18,838,550	16.67%	3,139,758	16,848	38,217	0.20%	3,101,542
Dec	18,838,550	25.00%	4,709,638	13,969,343	14,007,560	74.36%	(9,297,923)
Jan	18,838,550	33.33%	6,279,517				
Feb	18,838,550	41.67%	7,849,396				
Mar	18,838,550	50.00%	9,419,275				
Apr	18,838,550	58.33%	10,989,154				
May	18,838,550	66.67%	12,559,033				
Jun	18,838,550	75.00%	14,128,913				
Jul	18,838,550	83.33%	15,698,792				
Aug	18,838,550	91.67%	17,268,671				
Sep	18,838,550	100.00%	18,838,550				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$9,297,923 dollars or 197.42%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 74.36%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,838,550	8.33%	1,569,879	4,921,421	4,921,421	26.12%	(3,351,542)
Nov	18,838,550	16.67%	3,139,758	-	4,921,421	26.12%	(1,781,663)
Dec	18,838,550	25.00%	4,709,638	-	4,921,421	26.12%	(211,784)
Jan	18,838,550	33.33%	6,279,517				
Feb	18,838,550	41.67%	7,849,396				
Mar	18,838,550	50.00%	9,419,275				
Apr	18,838,550	58.33%	10,989,154				
May	18,838,550	66.67%	12,559,033				
Jun	18,838,550	75.00%	14,128,913				
Jul	18,838,550	83.33%	15,698,792				
Aug	18,838,550	91.67%	17,268,671				
Sep	18,838,550	100.00%	18,838,550				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Midtown CRA Special Revenue expenditures are higher than the Budget (YTD) by \$211,784 dollars or 4.5%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 26.12%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

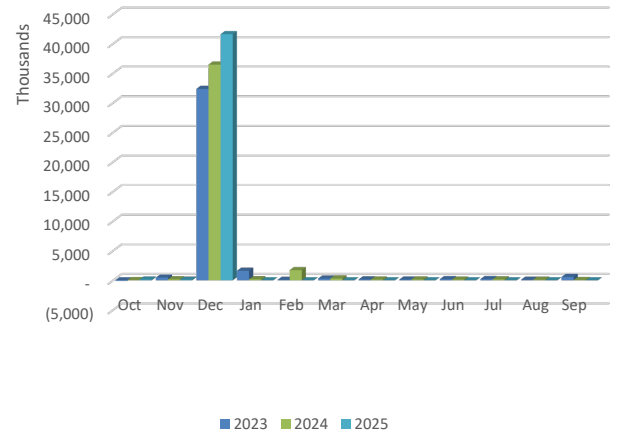
*** Unaudited figures

MONTHLY FINANCIAL REPORT

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OMNI CRA Special Revenue**Revenue Analysis****BUDGET TO ACTUAL**

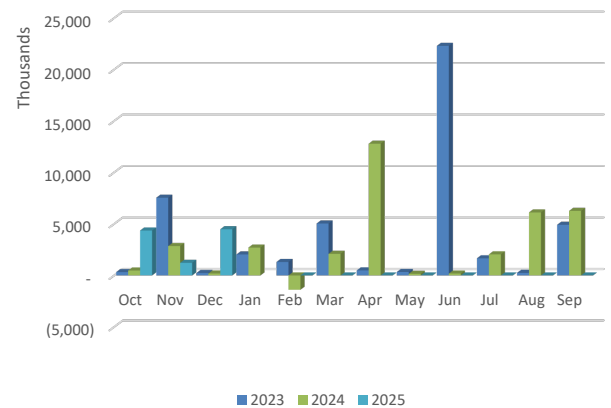
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	73,650,407	8.33%	6,137,534	133,662	133,662	0.18%	6,003,872
Nov	73,650,407	16.67%	12,275,068	106,560	240,221	0.33%	12,034,846
Dec	73,650,407	25.00%	18,412,602	41,613,480	41,853,701	56.83%	(23,441,100)
Jan	73,650,407	33.33%	24,550,136				
Feb	73,650,407	41.67%	30,687,670				
Mar	73,650,407	50.00%	36,825,204				
Apr	73,650,407	58.33%	42,962,737				
May	73,650,407	66.67%	49,100,271				
Jun	73,650,407	75.00%	55,237,805				
Jul	73,650,407	83.33%	61,375,339				
Aug	73,650,407	91.67%	67,512,873				
Sep	73,650,407	100.00%	73,650,407				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the OMNI CRA Special Revenue revenues are higher than the Budget (YTD) by \$23,441,100 dollars or 127.31%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 56.83%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	73,650,407	8.33%	6,137,534	4,362,756	4,362,756	5.92%	1,774,778
Nov	73,650,407	16.67%	12,275,068	1,225,927	5,588,683	7.59%	6,686,384
Dec	73,650,407	25.00%	18,412,602	4,486,814	10,075,497	13.68%	8,337,105
Jan	73,650,407	33.33%	24,550,136				
Feb	73,650,407	41.67%	30,687,670				
Mar	73,650,407	50.00%	36,825,204				
Apr	73,650,407	58.33%	42,962,737				
May	73,650,407	66.67%	49,100,271				
Jun	73,650,407	75.00%	55,237,805				
Jul	73,650,407	83.33%	61,375,339				
Aug	73,650,407	91.67%	67,512,873				
Sep	73,650,407	100.00%	73,650,407				

EXPENDITURE TRENDS FY 2023-2025

As of December 31, 2024, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$8,337,105 dollars or 45.28%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 13.68%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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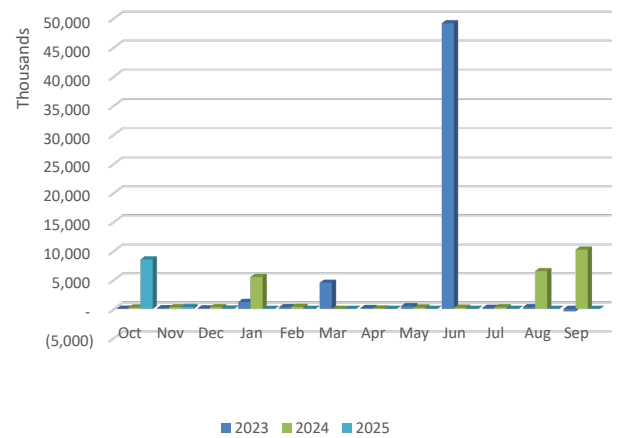
*** Unaudited figures

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Departmental Improvement Initiative Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

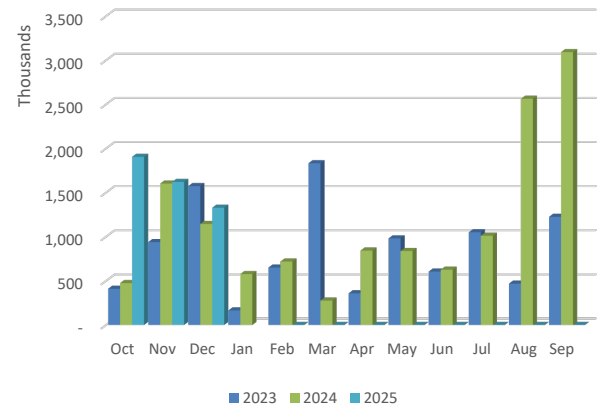
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	70,161,000	8.33%	5,846,750	8,519,634	8,519,634	12.14%	(2,672,884)
Nov	70,161,000	16.67%	11,693,500	319,995	8,839,629	12.60%	2,853,871
Dec	70,161,000	25.00%	17,540,250	44,645	8,884,274	12.66%	8,655,976
Jan	70,161,000	33.33%	23,387,000				
Feb	70,161,000	41.67%	29,233,750				
Mar	70,161,000	50.00%	35,080,500				
Apr	70,161,000	58.33%	40,927,250				
May	70,161,000	66.67%	46,774,000				
Jun	70,161,000	75.00%	52,620,750				
Jul	70,161,000	83.33%	58,467,500				
Aug	70,161,000	91.67%	64,314,250				
Sep	70,161,000	100.00%	70,161,000				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$8,655,976 dollars or 49.35%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 12.66%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	70,161,000	8.33%	5,846,750	1,903,668	1,903,668	2.71%	3,943,082
Nov	70,161,000	16.67%	11,693,500	1,619,330	3,522,999	5.02%	8,170,501
Dec	70,161,000	25.00%	17,540,250	1,327,270	4,850,269	6.91%	12,689,981
Jan	70,161,000	33.33%	23,387,000				
Feb	70,161,000	41.67%	29,233,750				
Mar	70,161,000	50.00%	35,080,500				
Apr	70,161,000	58.33%	40,927,250				
May	70,161,000	66.67%	46,774,000				
Jun	70,161,000	75.00%	52,620,750				
Jul	70,161,000	83.33%	58,467,500				
Aug	70,161,000	91.67%	64,314,250				
Sep	70,161,000	100.00%	70,161,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$12,689,981 dollars or 72.35%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.91%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

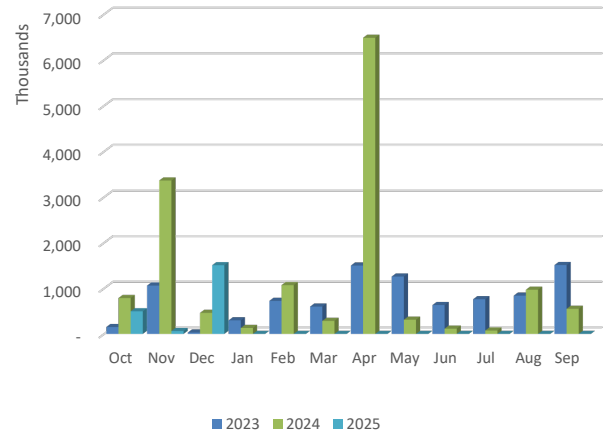
*** Unaudited figures

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Economic Development & Planning Services Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

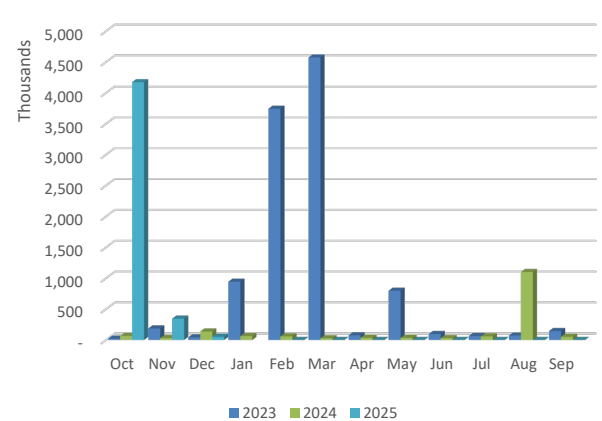
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	36,790,000	8.33%	3,065,833	496,117	496,117	1.35%	2,569,717
Nov	36,790,000	16.67%	6,131,667	63,496	559,613	1.52%	5,572,054
Dec	36,790,000	25.00%	9,197,500	1,506,736	2,066,349	5.62%	7,131,151
Jan	36,790,000	33.33%	12,263,333				
Feb	36,790,000	41.67%	15,329,167				
Mar	36,790,000	50.00%	18,395,000				
Apr	36,790,000	58.33%	21,460,833				
May	36,790,000	66.67%	24,526,667				
Jun	36,790,000	75.00%	27,592,500				
Jul	36,790,000	83.33%	30,658,333				
Aug	36,790,000	91.67%	33,724,167				
Sep	36,790,000	100.00%	36,790,000				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$7,131,151 dollars or 77.53%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.62%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	36,790,000	8.33%	3,065,833	4,171,923	4,171,923	11.34%	(1,106,089)
Nov	36,790,000	16.67%	6,131,667	344,212	4,516,135	12.28%	1,615,532
Dec	36,790,000	25.00%	9,197,500	52,377	4,568,512	12.42%	4,628,988
Jan	36,790,000	33.33%	12,263,333				
Feb	36,790,000	41.67%	15,329,167				
Mar	36,790,000	50.00%	18,395,000				
Apr	36,790,000	58.33%	21,460,833				
May	36,790,000	66.67%	24,526,667				
Jun	36,790,000	75.00%	27,592,500				
Jul	36,790,000	83.33%	30,658,333				
Aug	36,790,000	91.67%	33,724,167				
Sep	36,790,000	100.00%	36,790,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$4,628,988 dollars or 50.33%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 12.42%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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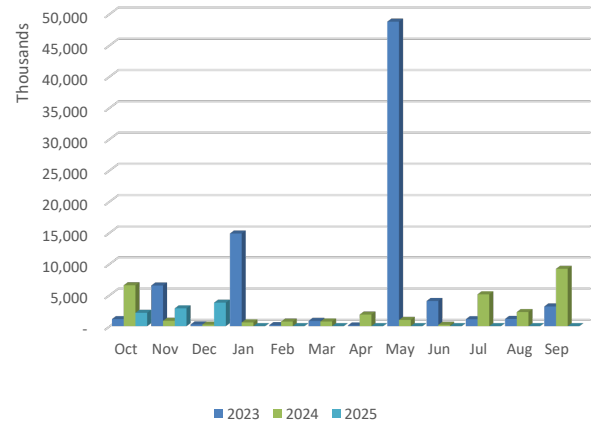
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2024

Emergency Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

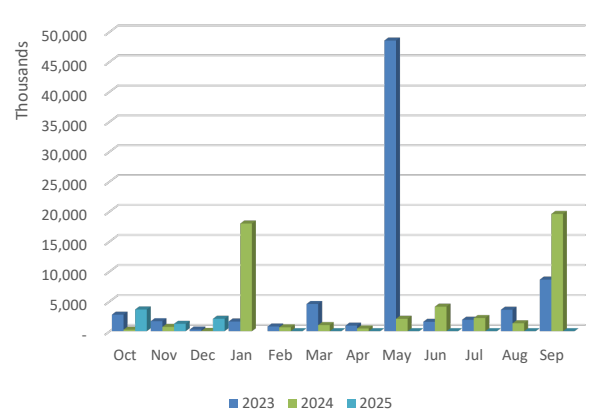
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	48,100,000	8.33%	4,008,333	2,139,892	2,139,892	4.45%	1,868,441
Nov	48,100,000	16.67%	8,016,667	2,851,790	4,991,683	10.38%	3,024,984
Dec	48,100,000	25.00%	12,025,000	3,765,544	8,757,226	18.21%	3,267,774
Jan	48,100,000	33.33%	16,033,333				
Feb	48,100,000	41.67%	20,041,667				
Mar	48,100,000	50.00%	24,050,000				
Apr	48,100,000	58.33%	28,058,333				
May	48,100,000	66.67%	32,066,667				
Jun	48,100,000	75.00%	36,075,000				
Jul	48,100,000	83.33%	40,083,333				
Aug	48,100,000	91.67%	44,091,667				
Sep	48,100,000	100.00%	48,100,000				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the Emergency Special Revenue Fund revenues are lower than the Budget (YTD) by \$3,267,774 dollars or 27.17%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 18.21%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	48,100,000	8.33%	4,008,333	3,620,330	3,620,330	7.53%	388,003
Nov	48,100,000	16.67%	8,016,667	1,229,125	4,849,455	10.08%	3,167,212
Dec	48,100,000	25.00%	12,025,000	2,069,843	6,919,298	14.39%	5,105,702
Jan	48,100,000	33.33%	16,033,333				
Feb	48,100,000	41.67%	20,041,667				
Mar	48,100,000	50.00%	24,050,000				
Apr	48,100,000	58.33%	28,058,333				
May	48,100,000	66.67%	32,066,667				
Jun	48,100,000	75.00%	36,075,000				
Jul	48,100,000	83.33%	40,083,333				
Aug	48,100,000	91.67%	44,091,667				
Sep	48,100,000	100.00%	48,100,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Emergency Special Revenue Fund expenditures are lower than the Budget (YTD) by \$5,105,702 dollars or 42.46%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 14.39%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

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as of December 31, 2024

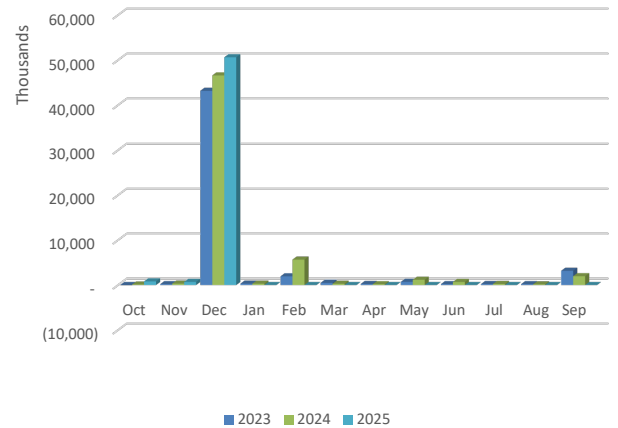
SEOPW CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,466,278	8.33%	8,372,190	810,841	810,841	0.81%	7,561,349
Nov	100,466,278	16.67%	16,744,380	701,780	1,512,621	1.51%	15,231,759
Dec	100,466,278	25.00%	25,116,570	50,615,224	52,127,845	51.89%	(27,011,275)
Jan	100,466,278	33.33%	33,488,759				
Feb	100,466,278	41.67%	41,860,949				
Mar	100,466,278	50.00%	50,233,139				
Apr	100,466,278	58.33%	58,605,329				
May	100,466,278	66.67%	66,977,519				
Jun	100,466,278	75.00%	75,349,709				
Jul	100,466,278	83.33%	83,721,898				
Aug	100,466,278	91.67%	92,094,088				
Sep	100,466,278	100.00%	100,466,278				

REVENUE TRENDS FY 2023-2025



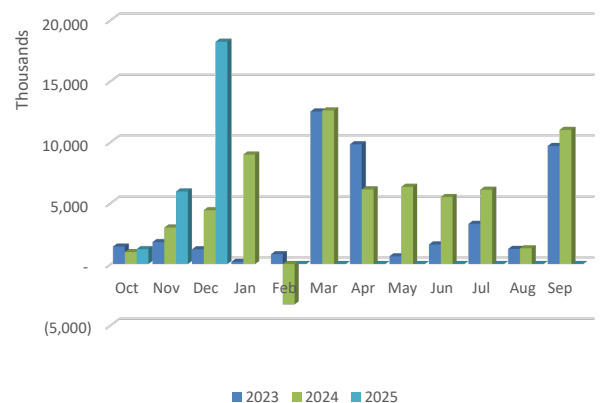
As of December 31, 2024, the SEOPW CRA Special Revenue revenues are higher than the Budget (YTD) by \$27,011,275 dollars or 107.54%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 51.89%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,466,278	8.33%	8,372,190	1,215,581	1,215,581	1.21%	7,156,609
Nov	100,466,278	16.67%	16,744,380	5,937,031	7,152,612	7.12%	9,591,768
Dec	100,466,278	25.00%	25,116,570	18,208,760	25,361,372	25.24%	(244,802)
Jan	100,466,278	33.33%	33,488,759				
Feb	100,466,278	41.67%	41,860,949				
Mar	100,466,278	50.00%	50,233,139				
Apr	100,466,278	58.33%	58,605,329				
May	100,466,278	66.67%	66,977,519				
Jun	100,466,278	75.00%	75,349,709				
Jul	100,466,278	83.33%	83,721,898				
Aug	100,466,278	91.67%	92,094,088				
Sep	100,466,278	100.00%	100,466,278				

EXPENDITURE TRENDS FY 2023-2025



Consistently, the SEOPW CRA Special Revenue expenditures are higher than the Budget (YTD) by \$244,802 dollars or 0.97%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 25.24%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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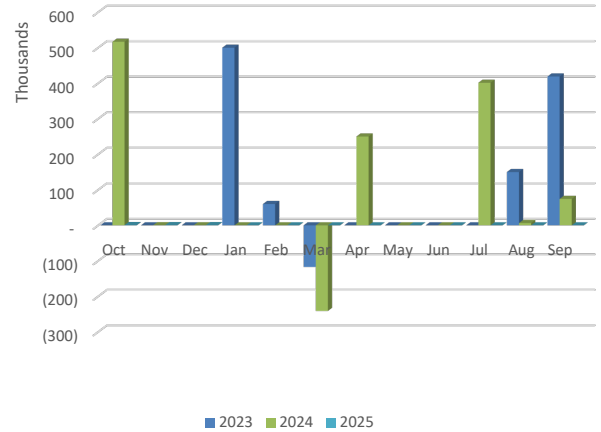
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2024

Liberty City Revitalization Trust Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

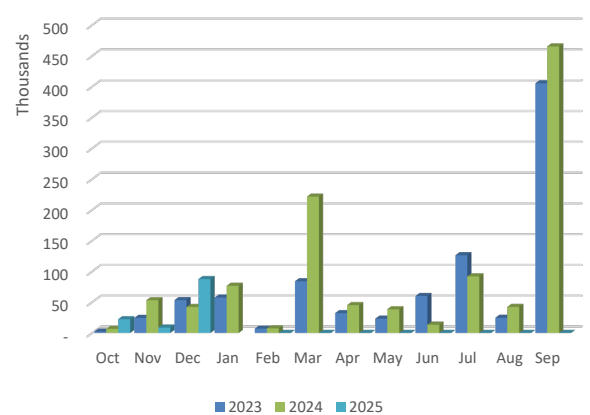
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	843,882	8.33%	70,324	729	729	0.09%	69,595
Nov	843,882	16.67%	140,647	525	1,254	0.15%	139,393
Dec	843,882	25.00%	210,971	529	1,783	0.21%	209,188
Jan	843,882	33.33%	281,294				
Feb	843,882	41.67%	351,618				
Mar	843,882	50.00%	421,941				
Apr	843,882	58.33%	492,265				
May	843,882	66.67%	562,588				
Jun	843,882	75.00%	632,912				
Jul	843,882	83.33%	703,235				
Aug	843,882	91.67%	773,559				
Sep	843,882	100.00%	843,882				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$209,188 dollars or 99.15%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.21%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	843,882	8.33%	70,324	22,319	22,319	2.64%	48,004
Nov	843,882	16.67%	140,647	8,788	31,107	3.69%	109,540
Dec	843,882	25.00%	210,971	87,545	118,652	14.06%	92,318
Jan	843,882	33.33%	281,294				
Feb	843,882	41.67%	351,618				
Mar	843,882	50.00%	421,941				
Apr	843,882	58.33%	492,265				
May	843,882	66.67%	562,588				
Jun	843,882	75.00%	632,912				
Jul	843,882	83.33%	703,235				
Aug	843,882	91.67%	773,559				
Sep	843,882	100.00%	843,882				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$92,318 dollars or 43.76%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 14.06%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

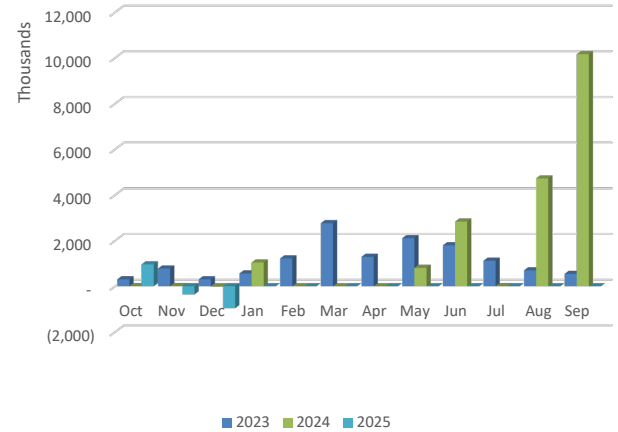
*** Unaudited figures

MONTHLY FINANCIAL REPORT

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Fire Rescue Services Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

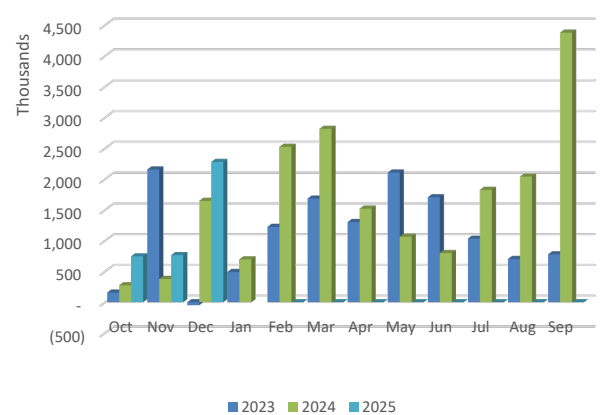
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	54,986,000	8.33%	4,582,167	959,009	959,009	1.74%	3,623,158
Nov	54,986,000	16.67%	9,164,333	(358,412)	600,596	1.09%	8,563,737
Dec	54,986,000	25.00%	13,746,500	(962,064)	(361,467)	-0.66%	14,107,967
Jan	54,986,000	33.33%	18,328,667				
Feb	54,986,000	41.67%	22,910,833				
Mar	54,986,000	50.00%	27,493,000				
Apr	54,986,000	58.33%	32,075,167				
May	54,986,000	66.67%	36,657,333				
Jun	54,986,000	75.00%	41,239,500				
Jul	54,986,000	83.33%	45,821,667				
Aug	54,986,000	91.67%	50,403,833				
Sep	54,986,000	100.00%	54,986,000				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$14,107,967 dollars or 102.63%. Relative to the Amended Budget, the accumulated revenue year to date constitutes -0.66%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	54,986,000	8.33%	4,582,167	745,410	745,410	1.36%	3,836,756
Nov	54,986,000	16.67%	9,164,333	765,205	1,510,615	2.75%	7,653,718
Dec	54,986,000	25.00%	13,746,500	2,278,860	3,789,475	6.89%	9,957,025
Jan	54,986,000	33.33%	18,328,667				
Feb	54,986,000	41.67%	22,910,833				
Mar	54,986,000	50.00%	27,493,000				
Apr	54,986,000	58.33%	32,075,167				
May	54,986,000	66.67%	36,657,333				
Jun	54,986,000	75.00%	41,239,500				
Jul	54,986,000	83.33%	45,821,667				
Aug	54,986,000	91.67%	50,403,833				
Sep	54,986,000	100.00%	54,986,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$9,957,025 dollars or 72.43%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.89%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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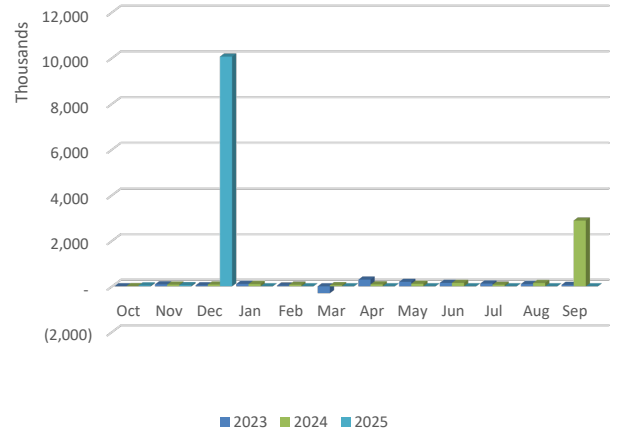
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2024

General Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

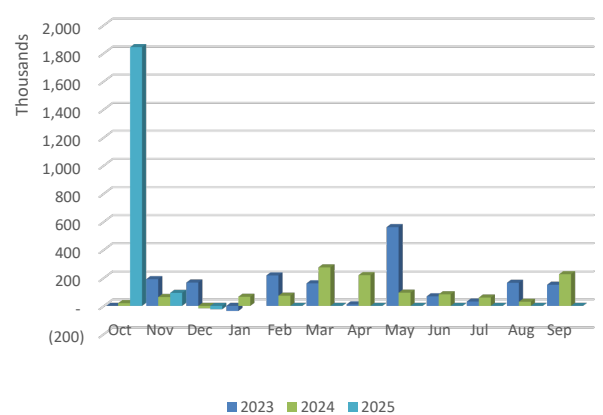
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,103,000	8.33%	341,917	37,626	37,626	0.92%	304,291
Nov	4,103,000	16.67%	683,833	49,260	86,886	2.12%	596,947
Dec	4,103,000	25.00%	1,025,750	10,059,299	10,146,185	247.29%	(9,120,435)
Jan	4,103,000	33.33%	1,367,667				
Feb	4,103,000	41.67%	1,709,583				
Mar	4,103,000	50.00%	2,051,500				
Apr	4,103,000	58.33%	2,393,417				
May	4,103,000	66.67%	2,735,333				
Jun	4,103,000	75.00%	3,077,250				
Jul	4,103,000	83.33%	3,419,167				
Aug	4,103,000	91.67%	3,761,083				
Sep	4,103,000	100.00%	4,103,000				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the General Special Revenue Fund revenues are higher than the Budget (YTD) by \$9,120,435 dollars or 889.15%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 247.29%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,103,000	8.33%	341,917	1,842,871	1,842,871	44.92%	(1,500,955)
Nov	4,103,000	16.67%	683,833	92,346	1,935,218	47.17%	(1,251,384)
Dec	4,103,000	25.00%	1,025,750	(23,923)	1,911,294	46.58%	(885,544)
Jan	4,103,000	33.33%	1,367,667				
Feb	4,103,000	41.67%	1,709,583				
Mar	4,103,000	50.00%	2,051,500				
Apr	4,103,000	58.33%	2,393,417				
May	4,103,000	66.67%	2,735,333				
Jun	4,103,000	75.00%	3,077,250				
Jul	4,103,000	83.33%	3,419,167				
Aug	4,103,000	91.67%	3,761,083				
Sep	4,103,000	100.00%	4,103,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the General Special Revenue Fund expenditures are higher than the Budget (YTD) by \$885,544 dollars or 86%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 46.58%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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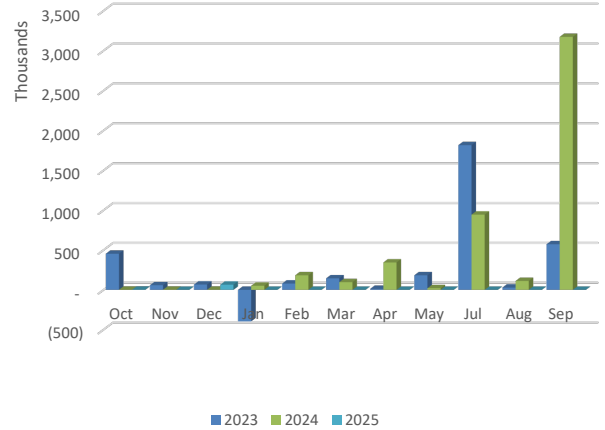
*** Unaudited figures

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Human Services Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

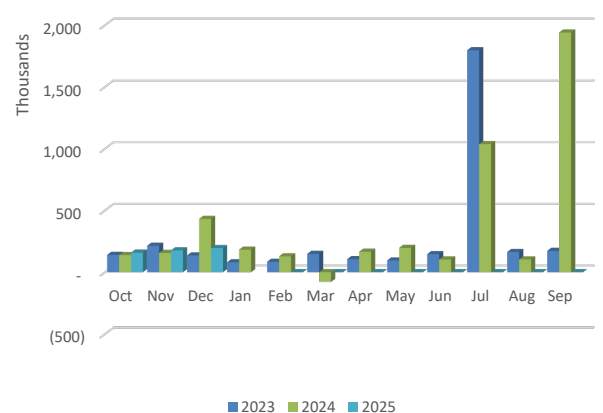
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,637,273	8.33%	303,106	2,647	2,647	0.07%	300,459
Nov	3,637,273	16.67%	606,212	-	2,647	0.07%	603,565
Dec	3,637,273	25.00%	909,318	64,968	67,614	1.86%	841,704
Jan	3,637,273	33.33%	1,212,424				
Feb	3,637,273	41.67%	1,515,530				
Mar	3,637,273	50.00%	1,818,637				
Apr	3,637,273	58.33%	2,121,743				
May	3,637,273	66.67%	2,424,849				
Jun	3,637,273	75.00%	2,727,955				
Jul	3,637,273	83.33%	3,031,061				
Aug	3,637,273	91.67%	3,334,167				
Sep	3,637,273	100.00%	3,637,273				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$841,704 dollars or 92.56%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.86%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,637,273	8.33%	303,106	157,605	157,605	4.33%	145,501
Nov	3,637,273	16.67%	606,212	176,231	333,836	9.18%	272,376
Dec	3,637,273	25.00%	909,318	194,763	528,599	14.53%	380,719
Jan	3,637,273	33.33%	1,212,424				
Feb	3,637,273	41.67%	1,515,530				
Mar	3,637,273	50.00%	1,818,637				
Apr	3,637,273	58.33%	2,121,743				
May	3,637,273	66.67%	2,424,849				
Jun	3,637,273	75.00%	2,727,955				
Jul	3,637,273	83.33%	3,031,061				
Aug	3,637,273	91.67%	3,334,167				
Sep	3,637,273	100.00%	3,637,273				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$380,719 dollars or 41.87%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 14.53%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

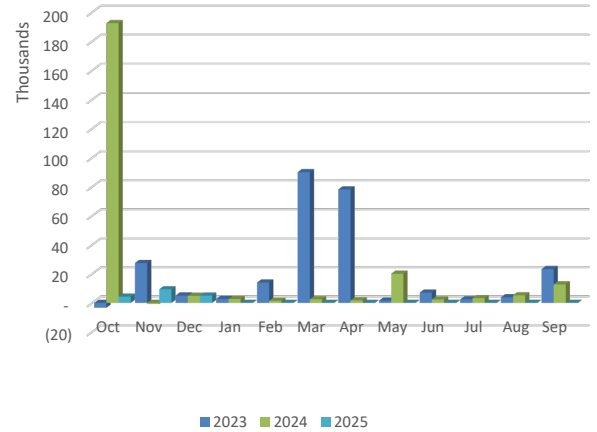
*** Unaudited figures

MONTHLY FINANCIAL REPORT

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Law Enforcement Trust Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

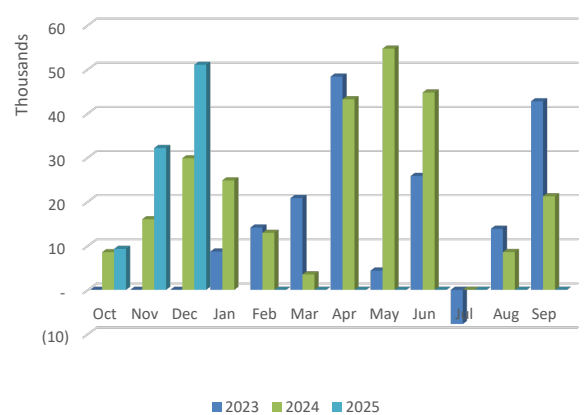
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,881,000	8.33%	156,750	4,285	4,285	0.23%	152,465
Nov	1,881,000	16.67%	313,500	9,367	13,652	0.73%	299,848
Dec	1,881,000	25.00%	470,250	4,985	18,637	0.99%	451,613
Jan	1,881,000	33.33%	627,000				
Feb	1,881,000	41.67%	783,750				
Mar	1,881,000	50.00%	940,500				
Apr	1,881,000	58.33%	1,097,250				
May	1,881,000	66.67%	1,254,000				
Jun	1,881,000	75.00%	1,410,750				
Jul	1,881,000	83.33%	1,567,500				
Aug	1,881,000	91.67%	1,724,250				
Sep	1,881,000	100.00%	1,881,000				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$451,613 dollars or 96.04%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.99%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,881,000	8.33%	156,750	9,270	9,270	0.49%	147,480
Nov	1,881,000	16.67%	313,500	32,125	41,395	2.20%	272,105
Dec	1,881,000	25.00%	470,250	51,006	92,401	4.91%	377,849
Jan	1,881,000	33.33%	627,000				
Feb	1,881,000	41.67%	783,750				
Mar	1,881,000	50.00%	940,500				
Apr	1,881,000	58.33%	1,097,250				
May	1,881,000	66.67%	1,254,000				
Jun	1,881,000	75.00%	1,410,750				
Jul	1,881,000	83.33%	1,567,500				
Aug	1,881,000	91.67%	1,724,250				
Sep	1,881,000	100.00%	1,881,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$377,849 dollars or 80.35%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.91%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

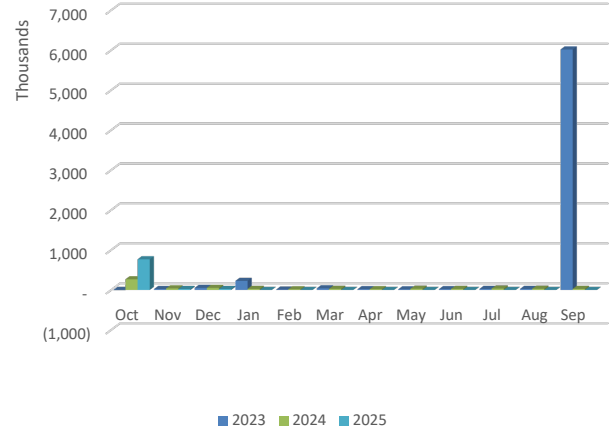
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2024

Little Haiti Revitalization Trust Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

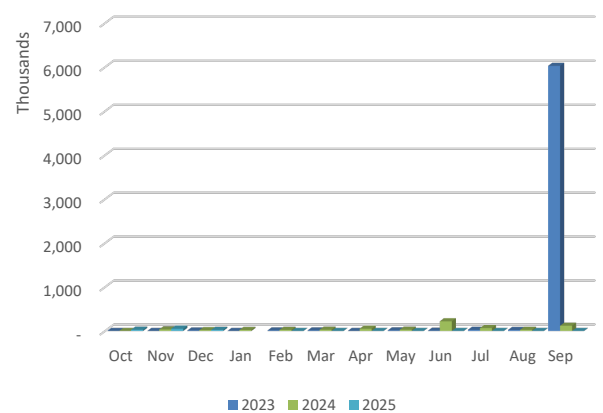
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,404,600	8.33%	533,717	767,609	767,609	11.99%	(233,893)
Nov	6,404,600	16.67%	1,067,433	24,228	791,837	12.36%	275,596
Dec	6,404,600	25.00%	1,601,150	24,637	816,474	12.75%	784,676
Jan	6,404,600	33.33%	2,134,867				
Feb	6,404,600	41.67%	2,668,583				
Mar	6,404,600	50.00%	3,202,300				
Apr	6,404,600	58.33%	3,736,017				
May	6,404,600	66.67%	4,269,733				
Jun	6,404,600	75.00%	4,803,450				
Jul	6,404,600	83.33%	5,337,167				
Aug	6,404,600	91.67%	5,870,883				
Sep	6,404,600	100.00%	6,404,600				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the Little Haiti Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$784,676 dollars or 49.01%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 12.75%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,404,600	8.33%	533,717	29,068	29,068	0.45%	504,649
Nov	6,404,600	16.67%	1,067,433	52,076	81,144	1.27%	986,289
Dec	6,404,600	25.00%	1,601,150	26,087	107,231	1.67%	1,493,919
Jan	6,404,600	33.33%	2,134,867				
Feb	6,404,600	41.67%	2,668,583				
Mar	6,404,600	50.00%	3,202,300				
Apr	6,404,600	58.33%	3,736,017				
May	6,404,600	66.67%	4,269,733				
Jun	6,404,600	75.00%	4,803,450				
Jul	6,404,600	83.33%	5,337,167				
Aug	6,404,600	91.67%	5,870,883				
Sep	6,404,600	100.00%	6,404,600				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Little Haiti Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,493,919 dollars or 93.3%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.67%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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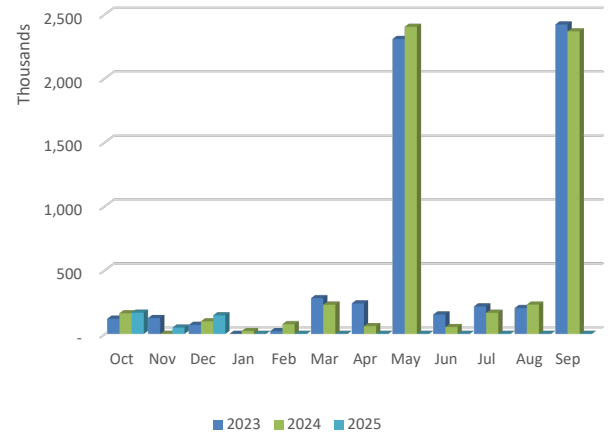
*** Unaudited figures

MONTHLY FINANCIAL REPORT

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Miami Ballpark Parking Facilities Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

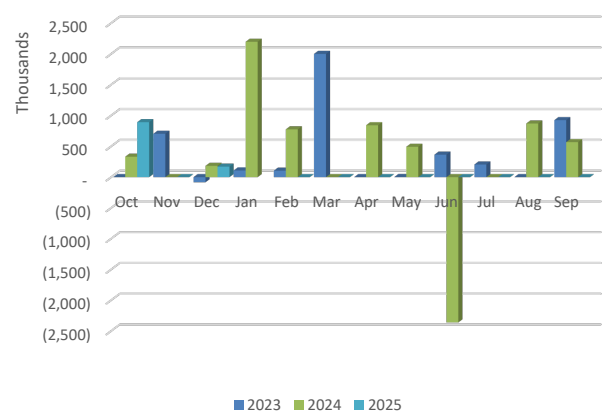
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,820,000	8.33%	1,068,333	166,080	166,080	1.30%	902,254
Nov	12,820,000	16.67%	2,136,667	49,055	215,135	1.68%	1,921,532
Dec	12,820,000	25.00%	3,205,000	144,611	359,746	2.81%	2,845,254
Jan	12,820,000	33.33%	4,273,333				
Feb	12,820,000	41.67%	5,341,667				
Mar	12,820,000	50.00%	6,410,000				
Apr	12,820,000	58.33%	7,478,333				
May	12,820,000	66.67%	8,546,667				
Jun	12,820,000	75.00%	9,615,000				
Jul	12,820,000	83.33%	10,683,333				
Aug	12,820,000	91.67%	11,751,667				
Sep	12,820,000	100.00%	12,820,000				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,845,254 dollars or 88.78%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 2.81%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,820,000	8.33%	1,068,333	892,000	892,000	6.96%	176,333
Nov	12,820,000	16.67%	2,136,667	-	892,000	6.96%	1,244,667
Dec	12,820,000	25.00%	3,205,000	170,416	1,062,416	8.29%	2,142,584
Jan	12,820,000	33.33%	4,273,333				
Feb	12,820,000	41.67%	5,341,667				
Mar	12,820,000	50.00%	6,410,000				
Apr	12,820,000	58.33%	7,478,333				
May	12,820,000	66.67%	8,546,667				
Jun	12,820,000	75.00%	9,615,000				
Jul	12,820,000	83.33%	10,683,333				
Aug	12,820,000	91.67%	11,751,667				
Sep	12,820,000	100.00%	12,820,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,142,584 dollars or 66.85%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 8.29%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

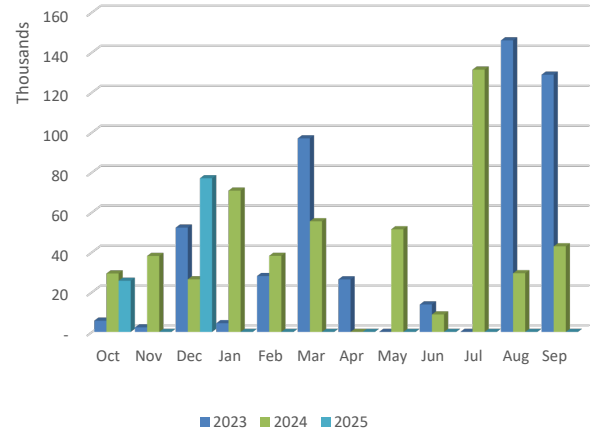
*** Unaudited figures

MONTHLY FINANCIAL REPORT

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Parks & Recreation Services Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

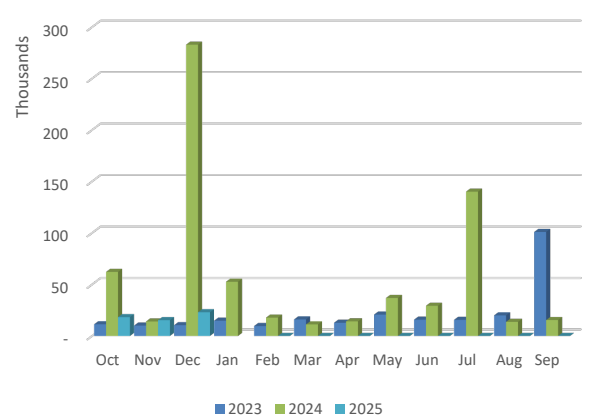
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,231,000	8.33%	102,583	25,633	25,633	2.08%	76,950
Nov	1,231,000	16.67%	205,167	-	25,633	2.08%	179,533
Dec	1,231,000	25.00%	307,750	76,997	102,630	8.34%	205,120
Jan	1,231,000	33.33%	410,333				
Feb	1,231,000	41.67%	512,917				
Mar	1,231,000	50.00%	615,500				
Apr	1,231,000	58.33%	718,083				
May	1,231,000	66.67%	820,667				
Jun	1,231,000	75.00%	923,250				
Jul	1,231,000	83.33%	1,025,833				
Aug	1,231,000	91.67%	1,128,417				
Sep	1,231,000	100.00%	1,231,000				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$205,120 dollars or 66.65%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 8.34%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,231,000	8.33%	102,583	18,286	18,286	1.49%	84,297
Nov	1,231,000	16.67%	205,167	15,349	33,635	2.73%	171,532
Dec	1,231,000	25.00%	307,750	23,042	56,677	4.60%	251,073
Jan	1,231,000	33.33%	410,333				
Feb	1,231,000	41.67%	512,917				
Mar	1,231,000	50.00%	615,500				
Apr	1,231,000	58.33%	718,083				
May	1,231,000	66.67%	820,667				
Jun	1,231,000	75.00%	923,250				
Jul	1,231,000	83.33%	1,025,833				
Aug	1,231,000	91.67%	1,128,417				
Sep	1,231,000	100.00%	1,231,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$251,073 dollars or 81.58%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.6%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

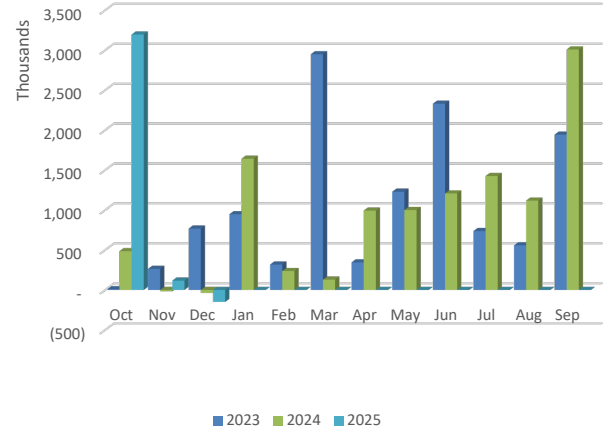
*** Unaudited figures

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Police Services Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

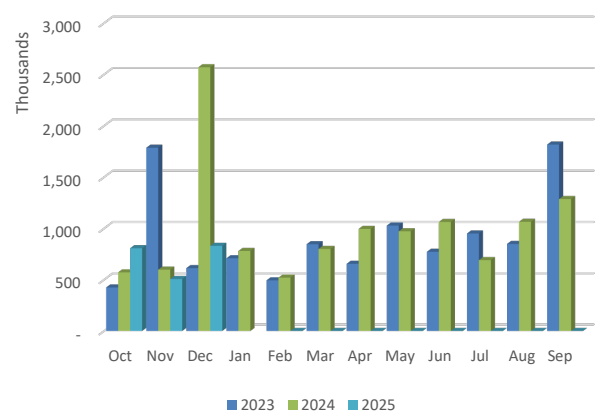
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	14,437,000	8.33%	1,203,083	3,195,807	3,195,807	22.14%	(1,992,724)
Nov	14,437,000	16.67%	2,406,167	116,823	3,312,631	22.95%	(906,464)
Dec	14,437,000	25.00%	3,609,250	(149,582)	3,163,048	21.91%	446,202
Jan	14,437,000	33.33%	4,812,333				
Feb	14,437,000	41.67%	6,015,417				
Mar	14,437,000	50.00%	7,218,500				
Apr	14,437,000	58.33%	8,421,583				
May	14,437,000	66.67%	9,624,667				
Jun	14,437,000	75.00%	10,827,750				
Jul	14,437,000	83.33%	12,030,833				
Aug	14,437,000	91.67%	13,233,917				
Sep	14,437,000	100.00%	14,437,000				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$446,202 dollars or 12.36%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 21.91%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	14,437,000	8.33%	1,203,083	806,800	806,800	5.59%	396,283
Nov	14,437,000	16.67%	2,406,167	507,125	1,313,926	9.10%	1,092,241
Dec	14,437,000	25.00%	3,609,250	829,932	2,143,858	14.85%	1,465,392
Jan	14,437,000	33.33%	4,812,333				
Feb	14,437,000	41.67%	6,015,417				
Mar	14,437,000	50.00%	7,218,500				
Apr	14,437,000	58.33%	8,421,583				
May	14,437,000	66.67%	9,624,667				
Jun	14,437,000	75.00%	10,827,750				
Jul	14,437,000	83.33%	12,030,833				
Aug	14,437,000	91.67%	13,233,917				
Sep	14,437,000	100.00%	14,437,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,465,392 dollars or 40.6%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 14.85%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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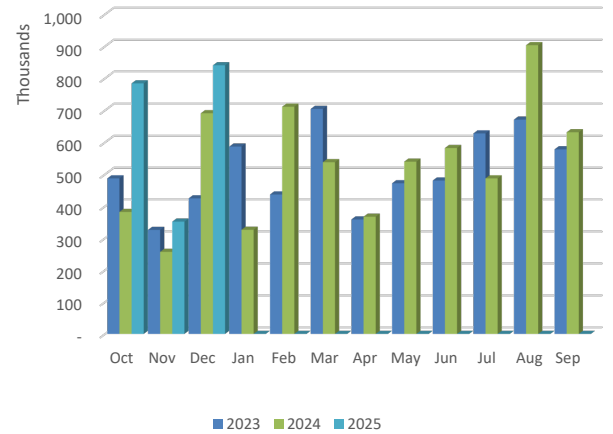
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2024

Public Works Services Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

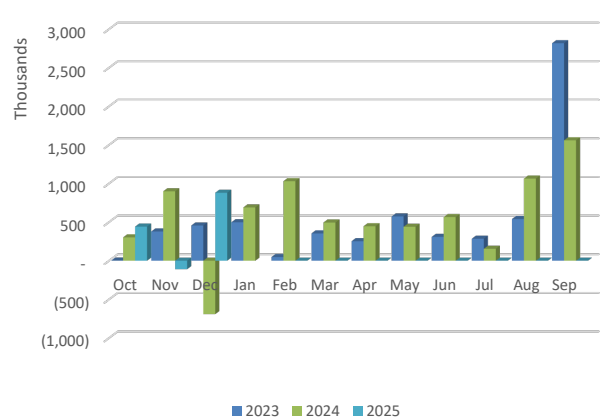
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,059,000	8.33%	1,004,917	784,021	784,021	6.50%	220,896
Nov	12,059,000	16.67%	2,009,833	351,727	1,135,748	9.42%	874,085
Dec	12,059,000	25.00%	3,014,750	840,531	1,976,279	16.39%	1,038,471
Jan	12,059,000	33.33%	4,019,667				
Feb	12,059,000	41.67%	5,024,583				
Mar	12,059,000	50.00%	6,029,500				
Apr	12,059,000	58.33%	7,034,417				
May	12,059,000	66.67%	8,039,333				
Jun	12,059,000	75.00%	9,044,250				
Jul	12,059,000	83.33%	10,049,167				
Aug	12,059,000	91.67%	11,054,083				
Sep	12,059,000	100.00%	12,059,000				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,038,471 dollars or 34.45%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 16.39%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,059,000	8.33%	1,004,917	441,073	441,073	3.66%	563,844
Nov	12,059,000	16.67%	2,009,833	(110,008)	331,065	2.75%	1,678,768
Dec	12,059,000	25.00%	3,014,750	879,215	1,210,280	10.04%	1,804,470
Jan	12,059,000	33.33%	4,019,667				
Feb	12,059,000	41.67%	5,024,583				
Mar	12,059,000	50.00%	6,029,500				
Apr	12,059,000	58.33%	7,034,417				
May	12,059,000	66.67%	8,039,333				
Jun	12,059,000	75.00%	9,044,250				
Jul	12,059,000	83.33%	10,049,167				
Aug	12,059,000	91.67%	11,054,083				
Sep	12,059,000	100.00%	12,059,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,804,470 dollars or 59.85%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 10.04%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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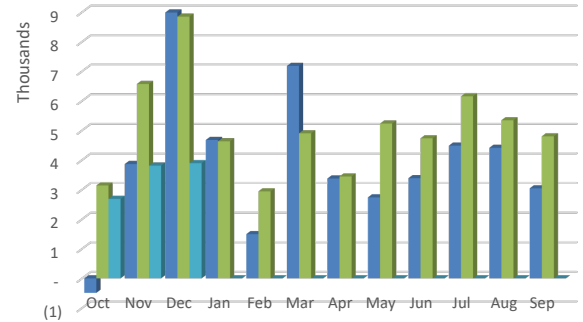
*** Unaudited figures

MONTHLY FINANCIAL REPORT

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Solid Waste Recycling Trust**Revenue Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	120,000	8.33%	10,000	2,684	2,684	2.24%	7,316
Nov	120,000	16.67%	20,000	3,808	6,493	5.41%	13,507
Dec	120,000	25.00%	30,000	3,890	10,382	8.65%	19,618
Jan	120,000	33.33%	40,000				
Feb	120,000	41.67%	50,000				
Mar	120,000	50.00%	60,000				
Apr	120,000	58.33%	70,000				
May	120,000	66.67%	80,000				
Jun	120,000	75.00%	90,000				
Jul	120,000	83.33%	100,000				
Aug	120,000	91.67%	110,000				
Sep	120,000	100.00%	120,000				

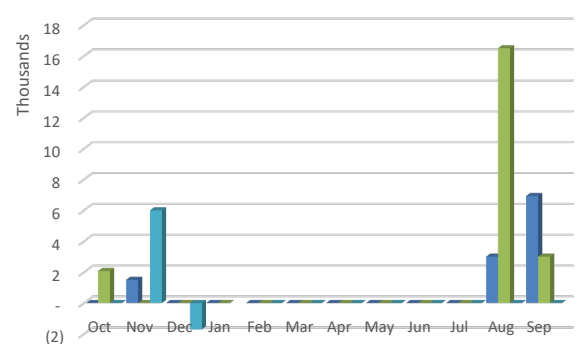
REVENUE TRENDS FY 2023-2025

■ 2023 ■ 2024 ■ 2025

As of December 31, 2024, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$19,618 dollars or 65.39%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 8.65%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	120,000	8.33%	10,000	-	-	0.00%	10,000
Nov	120,000	16.67%	20,000	6,000	6,000	5.00%	14,000
Dec	120,000	25.00%	30,000	(1,705)	4,295	3.58%	25,705
Jan	120,000	33.33%	40,000				
Feb	120,000	41.67%	50,000				
Mar	120,000	50.00%	60,000				
Apr	120,000	58.33%	70,000				
May	120,000	66.67%	80,000				
Jun	120,000	75.00%	90,000				
Jul	120,000	83.33%	100,000				
Aug	120,000	91.67%	110,000				
Sep	120,000	100.00%	120,000				

EXPENDITURE TRENDS FY 2023-2025

■ 2023 ■ 2024 ■ 2025

Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$25,705 dollars or 85.68%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.58%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

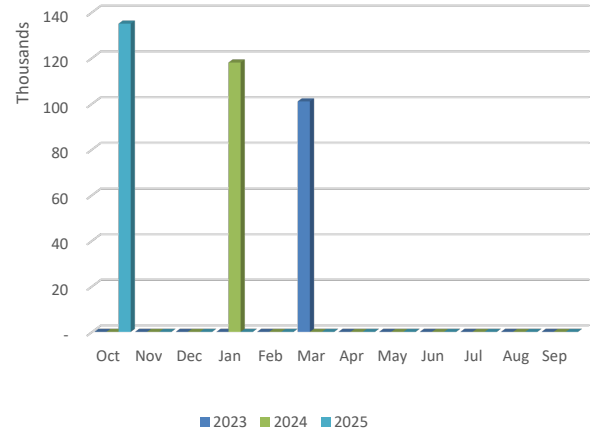
*** Unaudited figures

MONTHLY FINANCIAL REPORT

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Bayfront Park Land Acquisition Trust Fund**Revenue Analysis****BUDGET TO ACTUAL**

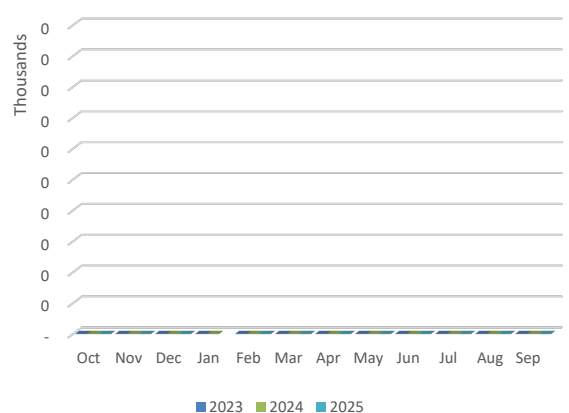
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,214,000	8.33%	184,500	135,000	135,000	6.10%	49,500
Nov	2,214,000	16.67%	369,000	-	135,000	6.10%	234,000
Dec	2,214,000	25.00%	553,500	-	135,000	6.10%	418,500
Jan	2,214,000	33.33%	738,000				
Feb	2,214,000	41.67%	922,500				
Mar	2,214,000	50.00%	1,107,000				
Apr	2,214,000	58.33%	1,291,500				
May	2,214,000	66.67%	1,476,000				
Jun	2,214,000	75.00%	1,660,500				
Jul	2,214,000	83.33%	1,845,000				
Aug	2,214,000	91.67%	2,029,500				
Sep	2,214,000	100.00%	2,214,000				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$418,500 dollars or 75.61%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 6.1%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,214,000	8.33%	184,500	-	-	0.00%	184,500
Nov	2,214,000	16.67%	369,000	-	-	0.00%	369,000
Dec	2,214,000	25.00%	553,500	-	-	0.00%	553,500
Jan	2,214,000	33.33%	738,000				
Feb	2,214,000	41.67%	922,500				
Mar	2,214,000	50.00%	1,107,000				
Apr	2,214,000	58.33%	1,291,500				
May	2,214,000	66.67%	1,476,000				
Jun	2,214,000	75.00%	1,660,500				
Jul	2,214,000	83.33%	1,845,000				
Aug	2,214,000	91.67%	2,029,500				
Sep	2,214,000	100.00%	2,214,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$553,500 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

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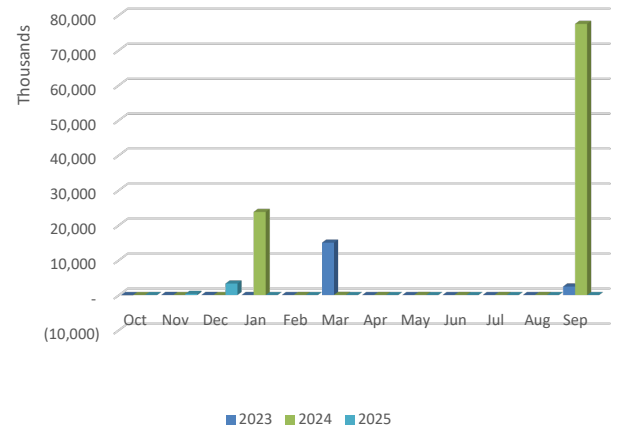
Transportation and Transit Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	58,282,000	8.33%	4,856,833	8,972	8,972	0.02%	4,847,862
Nov	58,282,000	16.67%	9,713,667	327,384	336,356	0.58%	9,377,311
Dec	58,282,000	25.00%	14,570,500	3,277,291	3,613,647	6.20%	10,956,853
Jan	58,282,000	33.33%	19,427,333				
Feb	58,282,000	41.67%	24,284,167				
Mar	58,282,000	50.00%	29,141,000				
Apr	58,282,000	58.33%	33,997,833				
May	58,282,000	66.67%	38,854,667				
Jun	58,282,000	75.00%	43,711,500				
Jul	58,282,000	83.33%	48,568,333				
Aug	58,282,000	91.67%	53,425,167				
Sep	58,282,000	100.00%	58,282,000				

REVENUE TRENDS FY 2023-2025



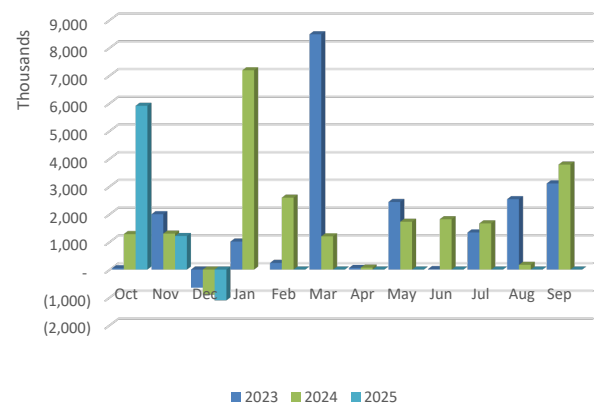
As of December 31, 2024, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$10,956,853 dollars or 75.2%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 6.2%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	58,282,000	8.33%	4,856,833	5,902,928	5,902,928	10.13%	(1,046,095)
Nov	58,282,000	16.67%	9,713,667	1,208,559	7,111,487	12.20%	2,602,180
Dec	58,282,000	25.00%	14,570,500	(1,110,925)	6,000,562	10.30%	8,569,938
Jan	58,282,000	33.33%	19,427,333				
Feb	58,282,000	41.67%	24,284,167				
Mar	58,282,000	50.00%	29,141,000				
Apr	58,282,000	58.33%	33,997,833				
May	58,282,000	66.67%	38,854,667				
Jun	58,282,000	75.00%	43,711,500				
Jul	58,282,000	83.33%	48,568,333				
Aug	58,282,000	91.67%	53,425,167				
Sep	58,282,000	100.00%	58,282,000				

EXPENDITURE TRENDS FY 2023-2025



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$8,569,938 dollars or 58.82%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 10.3%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

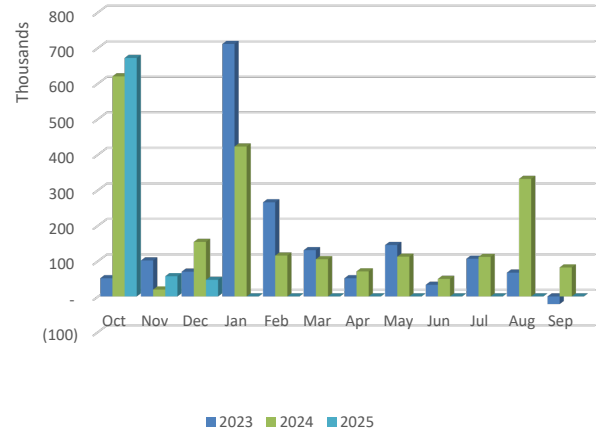
*** Unaudited figures

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Virginia Key Beach Park Trust Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

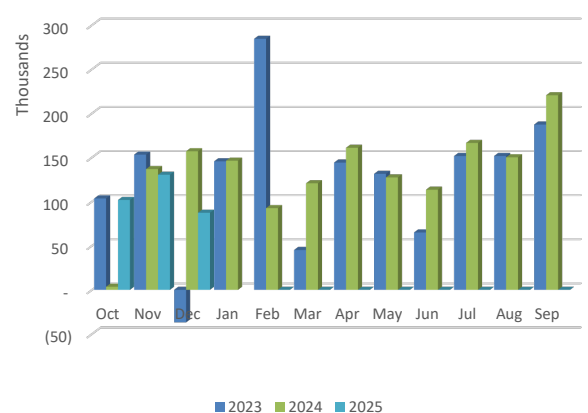
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,145,000	8.33%	178,750	671,449	671,449	31.30%	(492,699)
Nov	2,145,000	16.67%	357,500	57,042	728,491	33.96%	(370,991)
Dec	2,145,000	25.00%	536,250	46,857	775,348	36.15%	(239,098)
Jan	2,145,000	33.33%	715,000				
Feb	2,145,000	41.67%	893,750				
Mar	2,145,000	50.00%	1,072,500				
Apr	2,145,000	58.33%	1,251,250				
May	2,145,000	66.67%	1,430,000				
Jun	2,145,000	75.00%	1,608,750				
Jul	2,145,000	83.33%	1,787,500				
Aug	2,145,000	91.67%	1,966,250				
Sep	2,145,000	100.00%	2,145,000				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the Virginia Key Beach Park Trust Special Revenue Fund revenues are higher than the Budget (YTD) by \$239,098 dollars or 44.59%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 36.15%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,145,000	8.33%	178,750	101,745	101,745	4.74%	77,005
Nov	2,145,000	16.67%	357,500	130,342	232,087	10.82%	125,413
Dec	2,145,000	25.00%	536,250	87,272	319,360	14.89%	216,890
Jan	2,145,000	33.33%	715,000				
Feb	2,145,000	41.67%	893,750				
Mar	2,145,000	50.00%	1,072,500				
Apr	2,145,000	58.33%	1,251,250				
May	2,145,000	66.67%	1,430,000				
Jun	2,145,000	75.00%	1,608,750				
Jul	2,145,000	83.33%	1,787,500				
Aug	2,145,000	91.67%	1,966,250				
Sep	2,145,000	100.00%	2,145,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$216,890 dollars or 40.45%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 14.89%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

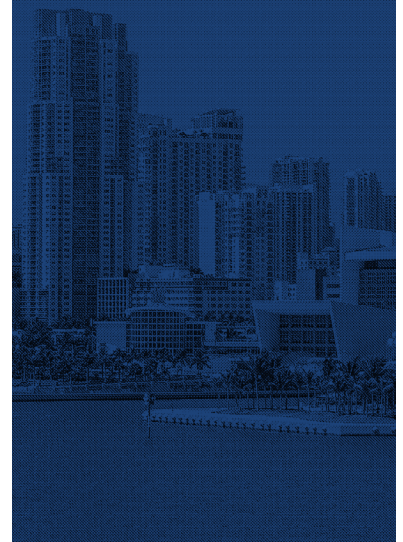
** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



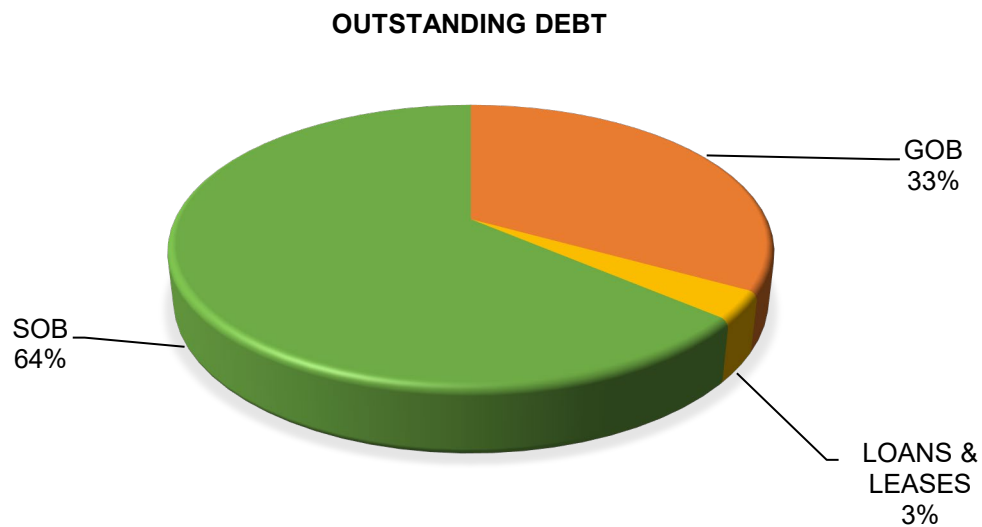
SECTION 3

Debt Service Funds



The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of December 31, 2024.

Type	Outstanding Debt	%
General Obligation Bonds	304,830,000	33%
Special Obligation Bonds	586,746,398	64%
Loans and Leases	28,641,757	3%
TOTAL	\$ 920,218,155	100%

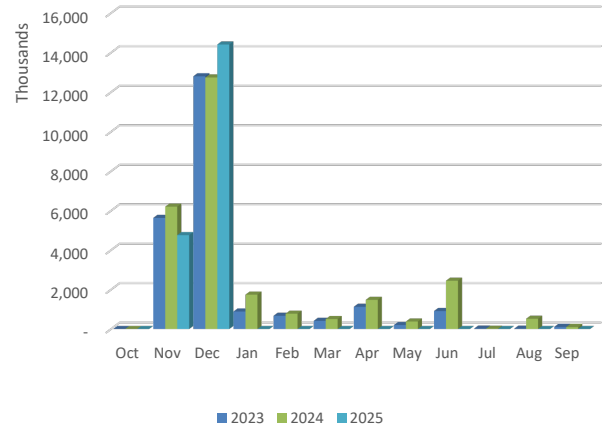


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General Obligation Bonds Debt Service Fund**Revenue Analysis****BUDGET TO ACTUAL**

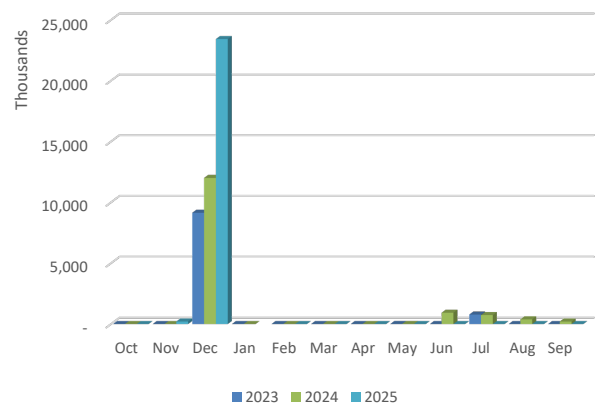
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	37,284,000	8.33%	3,107,000	-	-	0.00%	3,107,000
Nov	37,284,000	16.67%	6,214,000	4,760,924	4,760,924	12.77%	1,453,076
Dec	37,284,000	25.00%	9,321,000	14,410,407	19,171,332	51.42%	(9,850,332)
Jan	37,284,000	33.33%	12,428,000				
Feb	37,284,000	41.67%	15,535,000				
Mar	37,284,000	50.00%	18,642,000				
Apr	37,284,000	58.33%	21,749,000				
May	37,284,000	66.67%	24,856,000				
Jun	37,284,000	75.00%	27,963,000				
Jul	37,284,000	83.33%	31,070,000				
Aug	37,284,000	91.67%	34,177,000				
Sep	37,284,000	100.00%	37,284,000				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the General Obligation Bonds Debt Service Fund revenues are higher than the Budget (YTD) by \$9,850,332 dollars or 105.68%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 51.42%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	37,284,000	8.33%	3,107,000	-	-	0.00%	3,107,000
Nov	37,284,000	16.67%	6,214,000	207,825	207,825	0.56%	6,006,175
Dec	37,284,000	25.00%	9,321,000	23,426,595	23,634,420	63.39%	(14,313,420)
Jan	37,284,000	33.33%	12,428,000				
Feb	37,284,000	41.67%	15,535,000				
Mar	37,284,000	50.00%	18,642,000				
Apr	37,284,000	58.33%	21,749,000				
May	37,284,000	66.67%	24,856,000				
Jun	37,284,000	75.00%	27,963,000				
Jul	37,284,000	83.33%	31,070,000				
Aug	37,284,000	91.67%	34,177,000				
Sep	37,284,000	100.00%	37,284,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the General Obligation Bonds Debt Service Fund expenditures are higher than the Budget (YTD) by \$14,313,420 dollars or 153.56%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 63.39%. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

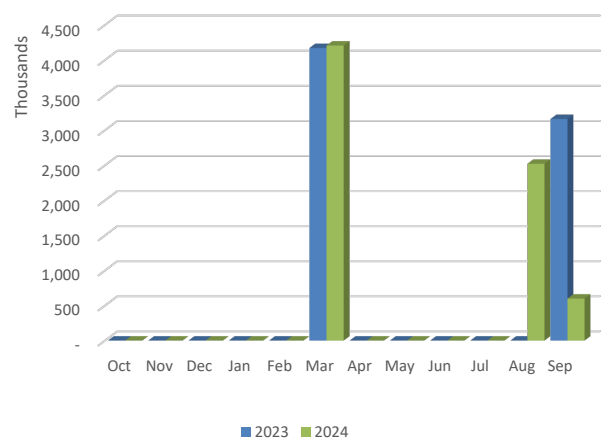
*** Unaudited figures

MONTHLY FINANCIAL REPORT

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Community Redevelopment Agency**Revenue Analysis****BUDGET TO ACTUAL**

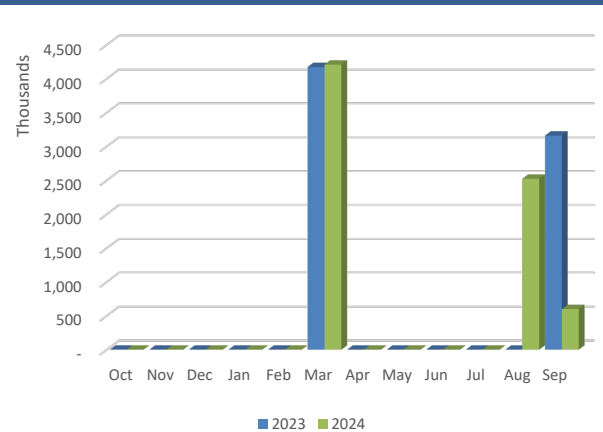
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	-	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-

REVENUE TRENDS FY 2023-2025

CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	-	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-

EXPENDITURE TRENDS FY 2023-2025

CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

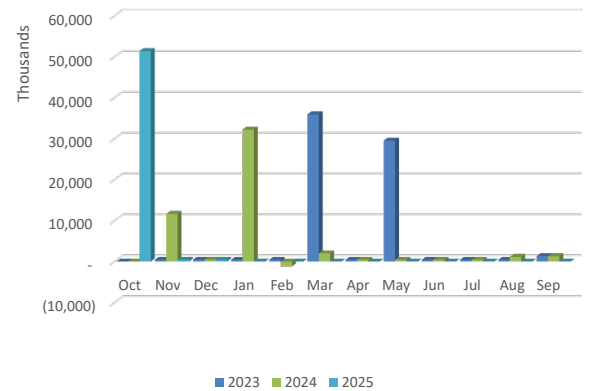
*** Unaudited figures

MONTHLY FINANCIAL REPORT

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Special Obligation Bonds, Loans, and Leases Debt Service**Revenue Analysis****BUDGET TO ACTUAL**

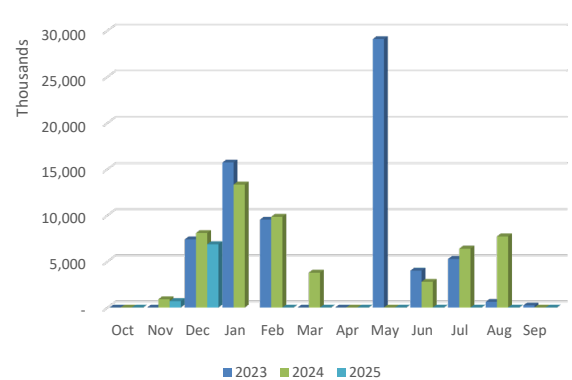
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	56,365,000	8.33%	4,697,083	51,365,000	51,365,000	91.13%	(46,667,917)
Nov	56,365,000	16.67%	9,394,167	416,667	51,781,667	91.87%	(42,387,500)
Dec	56,365,000	25.00%	14,091,250	416,667	52,198,333	92.61%	(38,107,083)
Jan	56,365,000	33.33%	18,788,333				
Feb	56,365,000	41.67%	23,485,417				
Mar	56,365,000	50.00%	28,182,500				
Apr	56,365,000	58.33%	32,879,583				
May	56,365,000	66.67%	37,576,667				
Jun	56,365,000	75.00%	42,273,750				
Jul	56,365,000	83.33%	46,970,833				
Aug	56,365,000	91.67%	51,667,917				
Sep	56,365,000	100.00%	56,365,000				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are higher than the Budget (YTD) by \$38,107,083 dollars or 270.43%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 92.61%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	56,365,000	8.33%	4,697,083	-	-	0.00%	4,697,083
Nov	56,365,000	16.67%	9,394,167	704,379	704,379	1.25%	8,689,788
Dec	56,365,000	25.00%	14,091,250	6,872,105	7,576,483	13.44%	6,514,767
Jan	56,365,000	33.33%	18,788,333				
Feb	56,365,000	41.67%	23,485,417				
Mar	56,365,000	50.00%	28,182,500				
Apr	56,365,000	58.33%	32,879,583				
May	56,365,000	66.67%	37,576,667				
Jun	56,365,000	75.00%	42,273,750				
Jul	56,365,000	83.33%	46,970,833				
Aug	56,365,000	91.67%	51,667,917				
Sep	56,365,000	100.00%	56,365,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are lower than the Budget (YTD) by \$6,514,767 dollars or 46.23%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 13.44%. Periodic debt service payments are made based on amortization schedule.

* Figures provided by the Budget Department

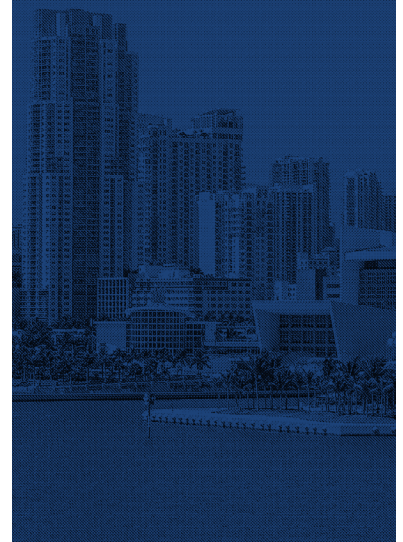
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*** Unaudited figures



SECTION 4

Capital Project Funds





The financial resources of capital project funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

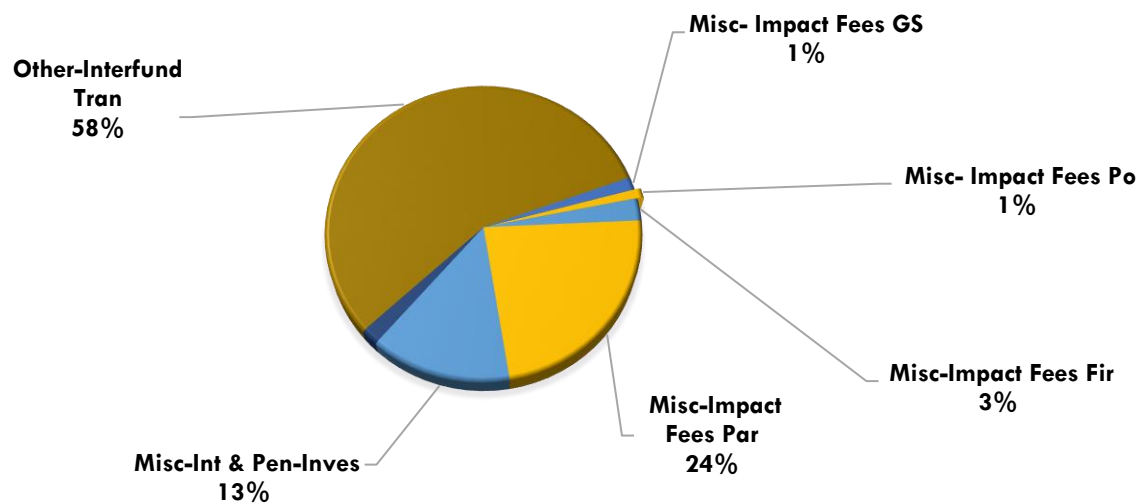
The City of Miami has six capital project funds, as follows:

- ❖ Community Redevelopment Agency (CRA) - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ❖ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ❖ General Obligation Bond (GOB) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for construction and/or acquisition activities for the city.
- ❖ Special Obligation Bond (SOB) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for construction and/or acquisition activities for the city.
- ❖ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ❖ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, federal and state grants) designated for construction projects.

REVENUE AND EXPENDITURE OVERVIEW

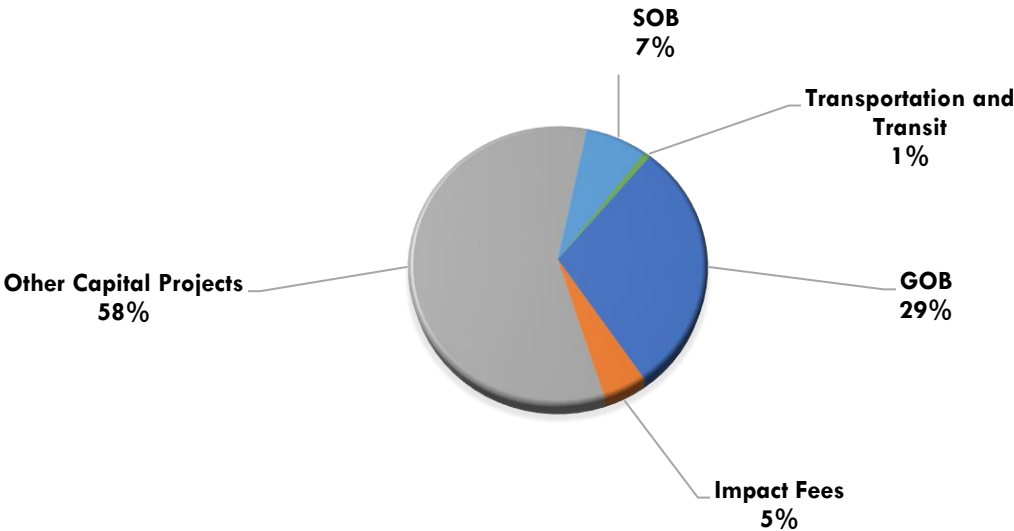
As of December 31, 2024, the total revenues for the capital project funds were \$49,244,163. Other Capital Projects reflect the highest revenue level as of December 31, 2024, with a total of \$28,734,962, which represents 58% of total revenues, as demonstrated below:

REVENUE BY FUNDING SOURCE



The total capital project expenditures as of December 31, 2024, were \$22,773,749. Other Capital Projects fund makes up 58% of total expenditures for capital improvement programs, with a total of \$13,264,864. The chart below depicts capital project expenditures by fund as of December 31, 2024.

EXPENDITURES BY FUND



MONTHLY FINANCIAL REPORT

as of December 31, 2024

CRA Capital Projects Fund**Revenue Analysis****BUDGET TO ACTUAL**

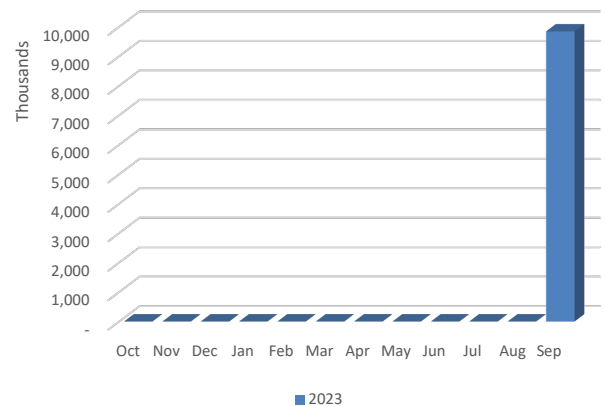
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	-	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-

REVENUE TRENDS FY 2023-2025

CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	-	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-

EXPENDITURE TRENDS FY 2023-2025

Consistently, the CRA Capital Projects Fund expenditures are lower than the Budget (YTD) by \$0 dollars or 0%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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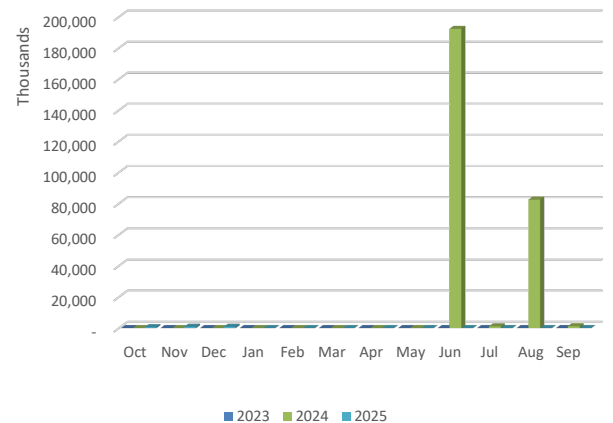
*** Unaudited figures

MONTHLY FINANCIAL REPORT

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General Obligation Bonds**Revenue Analysis****BUDGET TO ACTUAL**

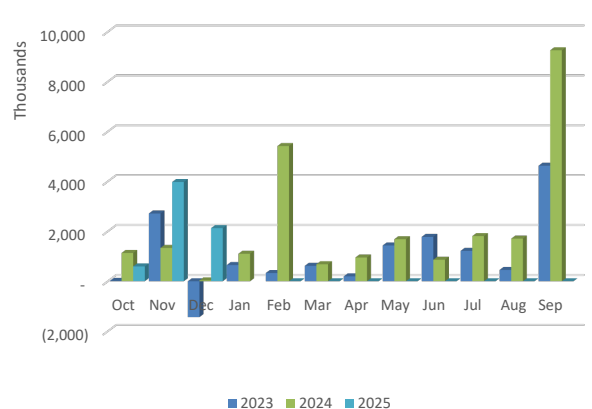
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	329,059,588	8.33%	27,421,632	550,702	550,702	0.17%	26,870,930
Nov	329,059,588	16.67%	54,843,265	794,831	1,345,533	0.41%	53,497,731
Dec	329,059,588	25.00%	82,264,897	802,405	2,147,938	0.65%	80,116,959
Jan	329,059,588	33.33%	109,686,529				
Feb	329,059,588	41.67%	137,108,162				
Mar	329,059,588	50.00%	164,529,794				
Apr	329,059,588	58.33%	191,951,426				
May	329,059,588	66.67%	219,373,059				
Jun	329,059,588	75.00%	246,794,691				
Jul	329,059,588	83.33%	274,216,323				
Aug	329,059,588	91.67%	301,637,956				
Sep	329,059,588	100.00%	329,059,588				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	329,059,588	8.33%	27,421,632	593,873	593,873	0.18%	26,827,759
Nov	329,059,588	16.67%	54,843,265	3,973,695	4,567,568	1.39%	50,275,696
Dec	329,059,588	25.00%	82,264,897	2,128,585	6,696,153	2.03%	75,568,744
Jan	329,059,588	33.33%	109,686,529				
Feb	329,059,588	41.67%	137,108,162				
Mar	329,059,588	50.00%	164,529,794				
Apr	329,059,588	58.33%	191,951,426				
May	329,059,588	66.67%	219,373,059				
Jun	329,059,588	75.00%	246,794,691				
Jul	329,059,588	83.33%	274,216,323				
Aug	329,059,588	91.67%	301,637,956				
Sep	329,059,588	100.00%	329,059,588				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$75,568,744 dollars or 91.86%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.03%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

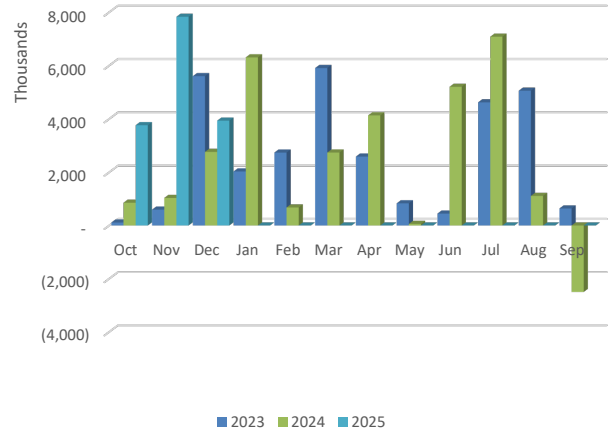
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2024

Impact Fee**Revenue Analysis****BUDGET TO ACTUAL**

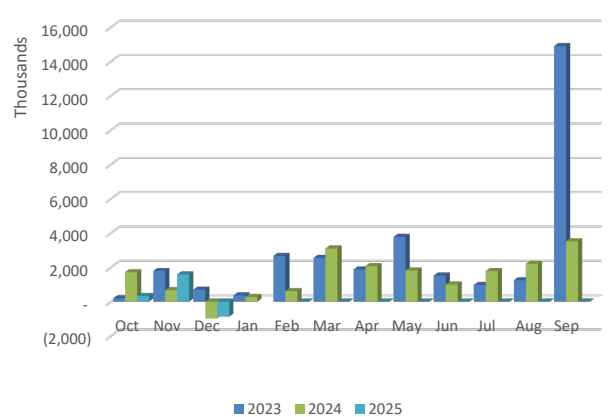
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	44,403,955	8.33%	3,700,330	3,765,014	3,765,014	8.48%	(64,685)
Nov	44,403,955	16.67%	7,400,659	7,829,643	11,594,657	26.11%	(4,193,998)
Dec	44,403,955	25.00%	11,100,989	3,936,431	15,531,088	34.98%	(4,430,099)
Jan	44,403,955	33.33%	14,801,318				
Feb	44,403,955	41.67%	18,501,648				
Mar	44,403,955	50.00%	22,201,978				
Apr	44,403,955	58.33%	25,902,307				
May	44,403,955	66.67%	29,602,637				
Jun	44,403,955	75.00%	33,302,967				
Jul	44,403,955	83.33%	37,003,296				
Aug	44,403,955	91.67%	40,703,626				
Sep	44,403,955	100.00%	44,403,955				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the Impact Fee revenues are higher than the Budget (YTD) by \$4,430,099 dollars or 39.91%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 34.98%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	44,403,955	8.33%	3,700,330	326,954	326,954	0.74%	3,373,376
Nov	44,403,955	16.67%	7,400,659	1,585,185	1,912,139	4.31%	5,488,520
Dec	44,403,955	25.00%	11,100,989	(874,100)	1,038,038	2.34%	10,062,950
Jan	44,403,955	33.33%	14,801,318				
Feb	44,403,955	41.67%	18,501,648				
Mar	44,403,955	50.00%	22,201,978				
Apr	44,403,955	58.33%	25,902,307				
May	44,403,955	66.67%	29,602,637				
Jun	44,403,955	75.00%	33,302,967				
Jul	44,403,955	83.33%	37,003,296				
Aug	44,403,955	91.67%	40,703,626				
Sep	44,403,955	100.00%	44,403,955				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$10,062,950 dollars or 90.65%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.34%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

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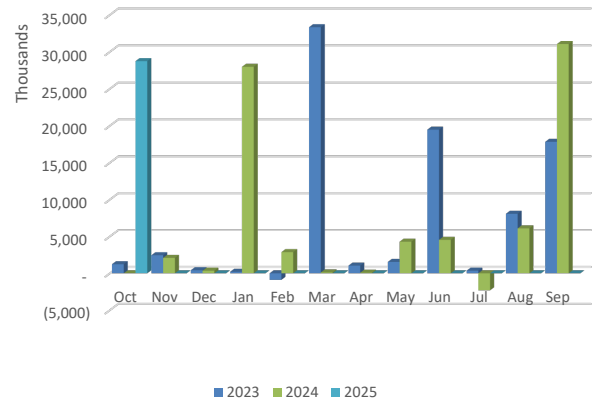
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2024

Other Capital Projects Fund**Revenue Analysis****BUDGET TO ACTUAL**

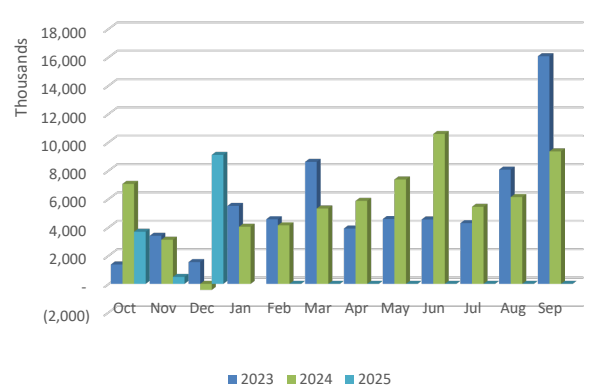
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	494,739,287	8.33%	41,228,274	28,735,004	28,735,004	5.81%	12,493,270
Nov	494,739,287	16.67%	82,456,548	(45)	28,734,958	5.81%	53,721,589
Dec	494,739,287	25.00%	123,684,822	4	28,734,962	5.81%	94,949,860
Jan	494,739,287	33.33%	164,913,096				
Feb	494,739,287	41.67%	206,141,370				
Mar	494,739,287	50.00%	247,369,644				
Apr	494,739,287	58.33%	288,597,917				
May	494,739,287	66.67%	329,826,191				
Jun	494,739,287	75.00%	371,054,465				
Jul	494,739,287	83.33%	412,282,739				
Aug	494,739,287	91.67%	453,511,013				
Sep	494,739,287	100.00%	494,739,287				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$94,949,860 dollars or 76.77%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.81%

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	494,739,287	8.33%	41,228,274	3,676,387	3,676,387	0.74%	37,551,887
Nov	494,739,287	16.67%	82,456,548	489,462	4,165,849	0.84%	78,290,699
Dec	494,739,287	25.00%	123,684,822	9,099,015	13,264,864	2.68%	110,419,958
Jan	494,739,287	33.33%	164,913,096				
Feb	494,739,287	41.67%	206,141,370				
Mar	494,739,287	50.00%	247,369,644				
Apr	494,739,287	58.33%	288,597,917				
May	494,739,287	66.67%	329,826,191				
Jun	494,739,287	75.00%	371,054,465				
Jul	494,739,287	83.33%	412,282,739				
Aug	494,739,287	91.67%	453,511,013				
Sep	494,739,287	100.00%	494,739,287				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$110,419,958 dollars or 89.28%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.68%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

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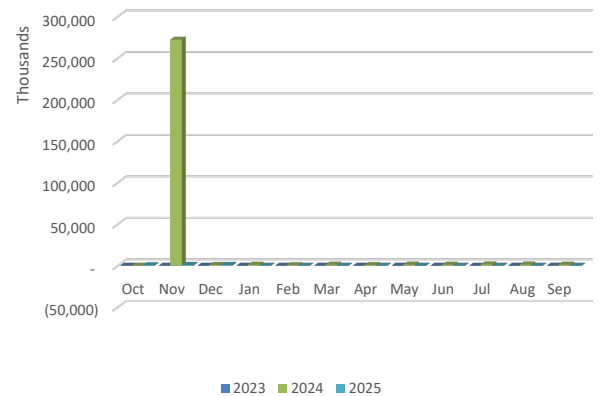
*** Unaudited figures

MONTHLY FINANCIAL REPORT

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Special Obligation Bonds**Revenue Analysis****BUDGET TO ACTUAL**

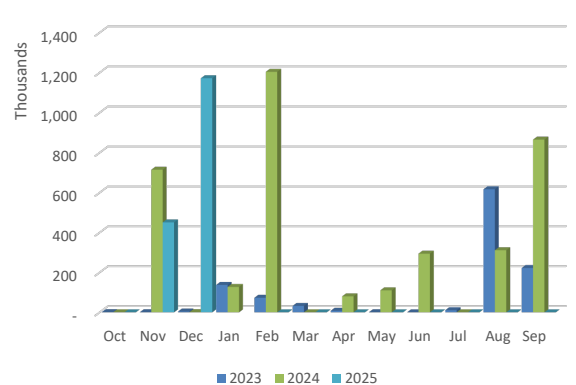
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	318,504,102	8.33%	26,542,008	669,560	669,560	0.21%	25,872,449
Nov	318,504,102	16.67%	53,084,017	973,901	1,643,461	0.52%	51,440,556
Dec	318,504,102	25.00%	79,626,025	991,212	2,634,672	0.83%	76,991,353
Jan	318,504,102	33.33%	106,168,034				
Feb	318,504,102	41.67%	132,710,042				
Mar	318,504,102	50.00%	159,252,051				
Apr	318,504,102	58.33%	185,794,059				
May	318,504,102	66.67%	212,336,068				
Jun	318,504,102	75.00%	238,878,076				
Jul	318,504,102	83.33%	265,420,085				
Aug	318,504,102	91.67%	291,962,093				
Sep	318,504,102	100.00%	318,504,102				

REVENUE TRENDS FY 2023-2025

As of December 31, 2024, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$76,991,353 dollars or 96.69%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.83%. Revenues recorded relate to interest earned and issuance of debt.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	318,504,102	8.33%	26,542,008	-	-	0.00%	26,542,008
Nov	318,504,102	16.67%	53,084,017	450,647	450,647	0.14%	52,633,370
Dec	318,504,102	25.00%	79,626,025	1,171,741	1,622,389	0.51%	78,003,637
Jan	318,504,102	33.33%	106,168,034				
Feb	318,504,102	41.67%	132,710,042				
Mar	318,504,102	50.00%	159,252,051				
Apr	318,504,102	58.33%	185,794,059				
May	318,504,102	66.67%	212,336,068				
Jun	318,504,102	75.00%	238,878,076				
Jul	318,504,102	83.33%	265,420,085				
Aug	318,504,102	91.67%	291,962,093				
Sep	318,504,102	100.00%	318,504,102				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$78,003,637 dollars or 97.96%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.51%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department.

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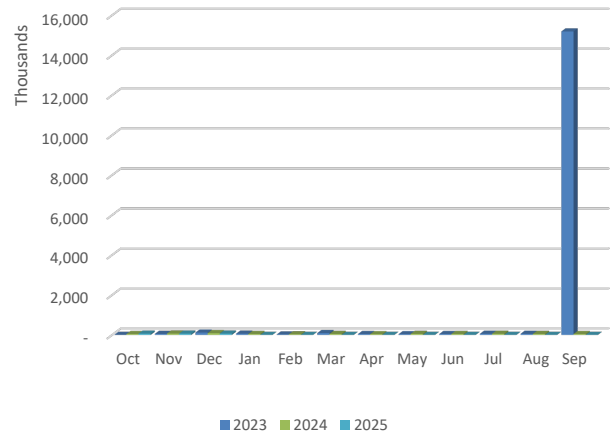
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of December 31, 2024

Transportation and Transit**Revenue Analysis****BUDGET TO ACTUAL**

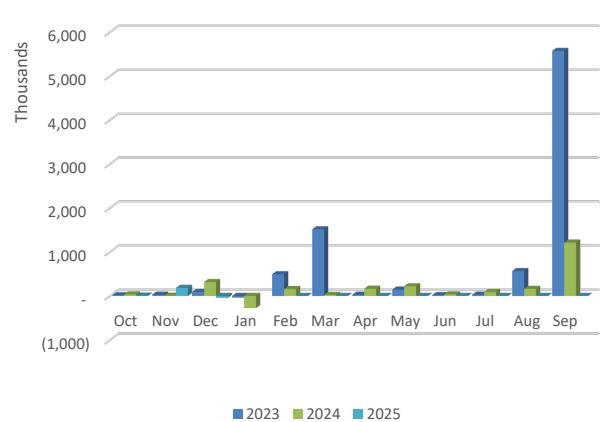
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,930,731	8.33%	410,894	63,719	63,719	1.29%	347,175
Nov	4,930,731	16.67%	821,789	65,332	129,051	2.62%	692,737
Dec	4,930,731	25.00%	1,232,683	66,451	195,502	3.96%	1,037,181
Jan	4,930,731	33.33%	1,643,577				
Feb	4,930,731	41.67%	2,054,471				
Mar	4,930,731	50.00%	2,465,366				
Apr	4,930,731	58.33%	2,876,260				
May	4,930,731	66.67%	3,287,154				
Jun	4,930,731	75.00%	3,698,048				
Jul	4,930,731	83.33%	4,108,943				
Aug	4,930,731	91.67%	4,519,837				
Sep	4,930,731	100.00%	4,930,731				

REVENUE TRENDS FY 2023-2025

Revenues for the Transportation and Transit capital fund are transferred from July to September.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,930,731	8.33%	410,894	6,369	6,369	0.13%	404,525
Nov	4,930,731	16.67%	821,789	183,360	189,729	3.85%	632,060
Dec	4,930,731	25.00%	1,232,683	(37,424)	152,305	3.09%	1,080,378
Jan	4,930,731	33.33%	1,643,577				
Feb	4,930,731	41.67%	2,054,471				
Mar	4,930,731	50.00%	2,465,366				
Apr	4,930,731	58.33%	2,876,260				
May	4,930,731	66.67%	3,287,154				
Jun	4,930,731	75.00%	3,698,048				
Jul	4,930,731	83.33%	4,108,943				
Aug	4,930,731	91.67%	4,519,837				
Sep	4,930,731	100.00%	4,930,731				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$1,080,378 dollars or 87.64%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.09%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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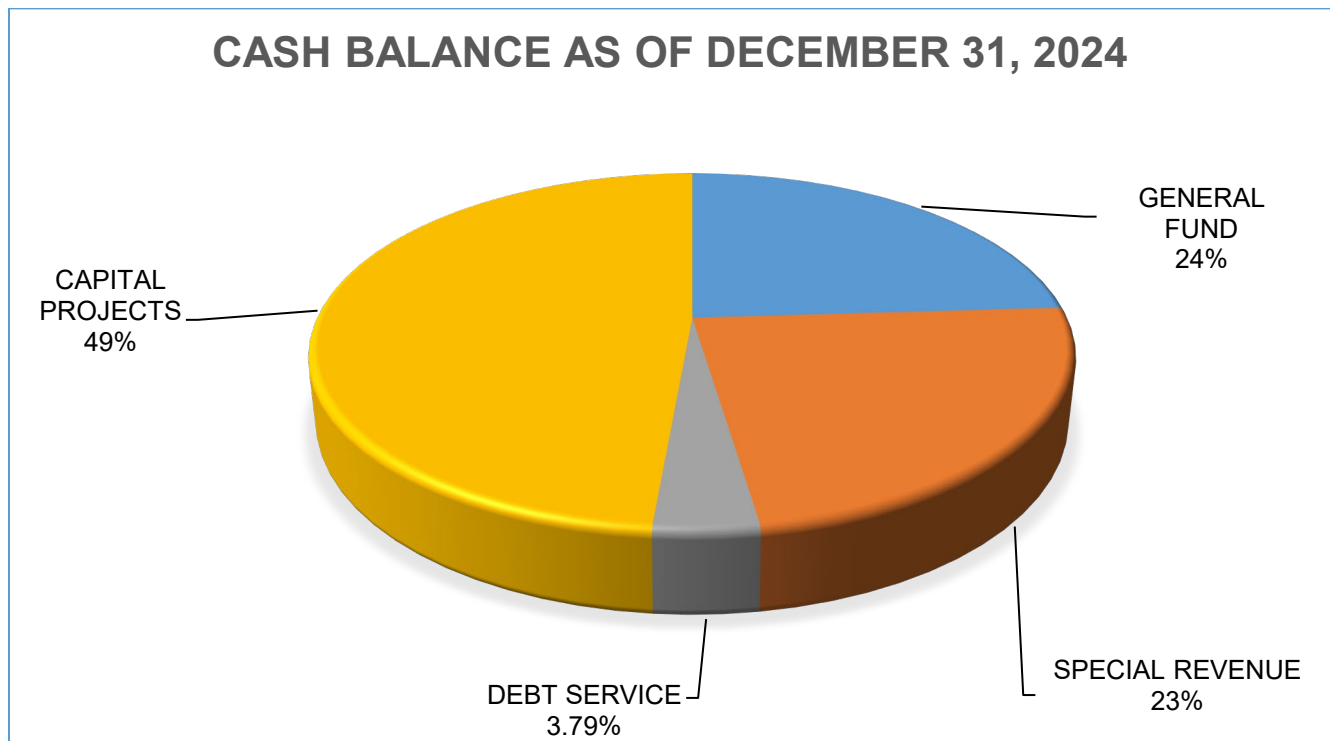


SECTION 5

Cash Position



As of December 31, 2024, the City of Miami had a balance of cash in the bank of \$ 1,810,632,007. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



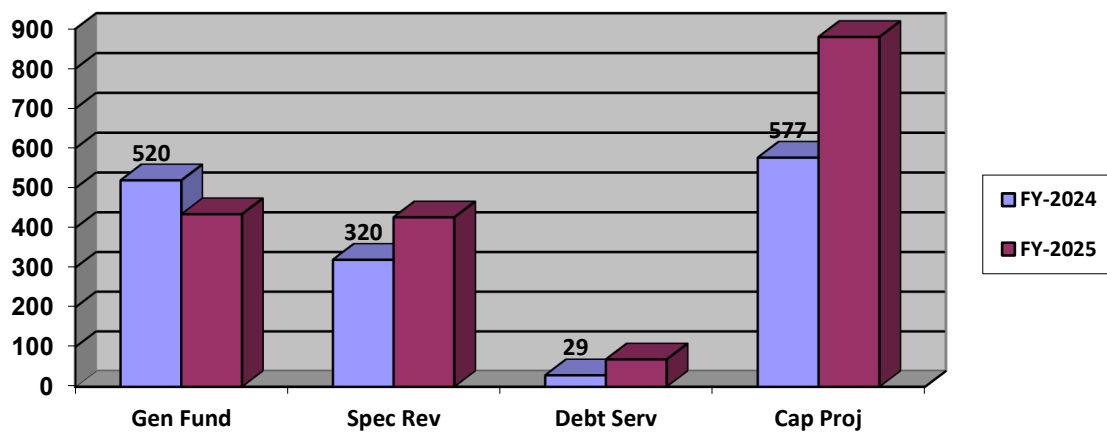
Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

- ⇒ Special Revenue of \$ 426,848,074. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purpose. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 68,572,339. Debt Service funds represent those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 879,935,840. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of December 31, 2024, is \$ 331,984,285.

The remaining amount of the total balance of cash in the bank as of December 31, 2024, that is available for General Fund Operations is \$ 435,275,754.

Cash Balance as of 12-31-23 and 12-31-24



City of Miami
Cash Position
All Funds
As of December 31, 2024

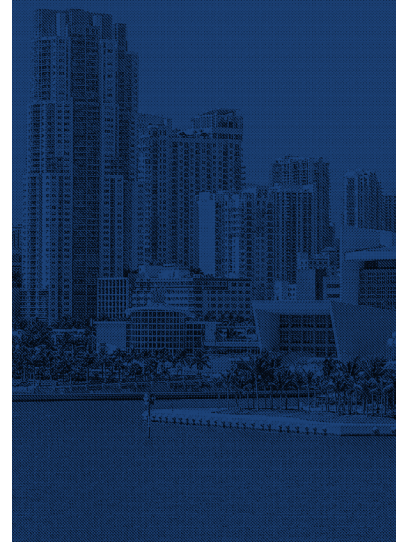
DESCRIPTION	11/30/2024	12/31/2024	Variance
GENERAL LEDGER CASH BALANCE	\$ 382,985,173	\$ 221,886,372	\$ (161,098,801)
LESS: O/S CHECKS AND PAYROLL LIABILITIES	1,423,632	(1,634,565)	(3,058,197)
PLUS: OPERATING INVESTMENT PORTFOLIO	1,078,065,932	1,590,380,199	512,314,267
TOTAL POOLED CASH	\$ 1,462,474,738	\$ 1,810,632,007	\$ 348,157,269

RESTRICTED CASH				
SPECIAL REVENUE		\$ 332,274,377	\$ 426,848,074	\$ 94,573,697
DEBT SERVICE		84,251,790	68,572,339	(15,679,451)
CAPITAL PROJECTS		888,212,846	879,935,840	(8,277,006)
TRUST & AGENCY		-	-	-
GENERAL FUND CASH AVAILABLE FOR OPERATION		\$ 157,735,725	\$ 435,275,754	\$ 277,540,029
LESS: GENERAL FUND ENCUMBRANCES		-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE		(19,444,790)	(45,219,754)	(25,774,964)
LESS: GENERAL FUND DEFERRED ITEMS		(296,161,055)	(286,764,532)	9,396,524
LESS: GENERAL FUND DESIGNATIONS				
NON SPENDABLE		(51,871,577)	(51,871,577)	
RESTRICTED		(43,250,983)	(43,250,983)	
ASSIGNED		(38,275,173)	(38,275,173)	
UNASSIGNED		(82,598,671)	(82,598,671)	
TOTAL GENERAL FUND DESIGNATIONS		(215,996,404)	(215,996,404)	-
TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS		\$ (373,866,524)	\$ (112,704,936)	\$ 261,161,589



SECTION 6

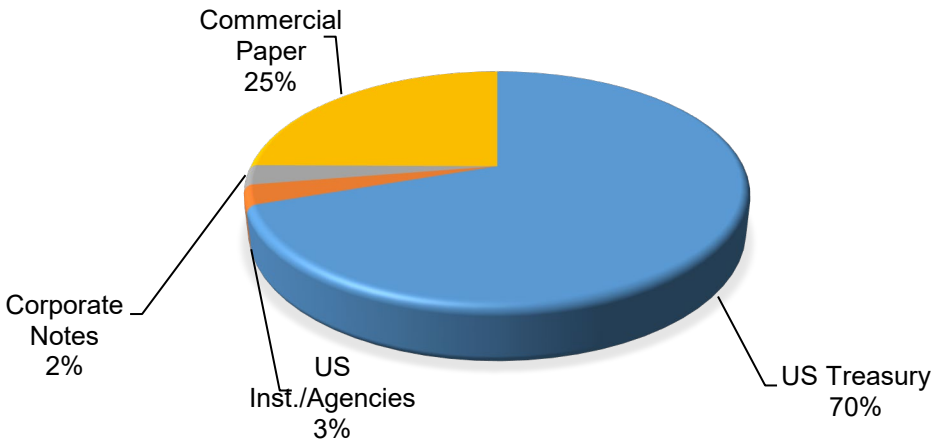
Investments



The City of Miami's Investment Portfolio complies with the City's Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	69.71%	9.2737%
US Instruments/ Agency	2.73%	9.2789%
Corporate Notes	2.71%	4.7422%
Commercial Paper	24.85%	4.8966%

PERCENTAGE % OF PORTFOLIO



The largest portion of the portfolio, 69.71%, is invested in US Treasury. As of December 31, 2024, the rate of return was 9.2737%.

Monthly yields for FY 2025 are as follows:

Investment	Yield	Treasury 1 Yr Yield	Variance
October 2024	4.8522	4.2700	0.5822
November 2024	4.7442	4.3000	0.4442
December 2024	4.5325	4.1600	0.3725

A comparison of actual interest income for the three month ended December 31, 2024
is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
<u>General Fund</u>	14,500,000			
Oct-24		1,741,901	1,741,901	12.01%
Nov-24		1,336,078	3,077,978	21.23%
Dec-24		2,817,655	5,895,633	40.66%
Totals	<u>14,500,000</u>	<u>5,895,633</u>		<u>40.66%</u>
<u>Special Revenue Fund</u>				
Oct-24		366,495	366,495	
Nov-24		619,844	986,339	
Dec-24		757,055	1,743,394	
Totals	<u>-</u>	<u>1,743,394</u>		

Projection of General Fund Interest Income for FY 2024 - 2025

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			5,895,368	264		5,895,633
January	1,159,178,630	4.5570%	4,401,981	1,000	4,402,981	10,298,614
February	1,226,448,390	4.5570%	4,657,438	1,000	4,658,438	14,957,051
March	1,128,397,602	4.5570%	4,285,090	1,000	4,286,090	19,243,141
April	1,213,383,102	4.5570%	4,607,822	1,000	4,608,822	23,851,963
May	1,095,179,363	4.5570%	4,158,944	1,000	4,159,944	28,011,907
June	1,181,737,953	4.5570%	4,487,650	1,000	4,488,650	32,500,557
July	1,054,808,488	4.5570%	4,005,635	1,000	4,006,635	36,507,192
August	1,111,766,239	4.5570%	4,221,932	1,000	4,222,932	40,730,125
September	1,016,525,170	4.5570%	3,860,254	1,000	3,861,254	44,591,379
			<u>44,582,115</u>	<u>9,264</u>	<u>38,695,746</u>	

City of Miami
Cash Management Pool
Portfolio Characteristics
As of December 31, 2024

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	By Policy	Actual Month End	Maximum During Year	By Policy	
Government Obligations:									
T Notes	784,797,840	785,195,237	49.09%	62.17%	100%	35 mos.	40 mos.	66 mos.	4.4240%
T Bills	326,058,638	326,263,840	20.62%	10.88%	100%	10 mos.	16 mos.	66 mos.	4.8497%
Government Obligations	1,110,856,478	1,111,459,077	69.71%						9.2737%
Federal Instruments:									
FHLB	19,009,035	19,048,153	1.18%	1.69%	75%	25 mos.	32 mos.	66 mos.	4.3563%
FHLB DN	24,483,973	24,561,000	1.55%	2.23%	75%	6 mos.	12 mos.	66 mos.	4.9226%
FHLMC	-	-	0.00%	0.00%	75%	0 mos.	36 mos.	66 mos.	0.0000%
FHLMC DN	-	-	0.00%	0.00%	75%	0 mos.	6 mos.	66 mos.	0.0000%
FNMA	-	-	0.00%	0.00%	75%	0 mos.	34 mos.	66 mos.	0.0000%
FNMA DN	-	-	0.00%	0.00%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	-	-	0.00%	0.54%	75%	0 mos.	24 mos.	66 mos.	0.0000%
FFCB DN	-	-	0.00%	0.00%	75%	0 mos.	8 mos.	66 mos.	0.0000%
Federal Instruments	43,493,008	43,609,153	2.73%						9.2789%
Money Market: Treasury	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	na mos.	0.0000%
Corporate Notes	43,475,601	43,502,576	2.71%	3.75%	25%	43 mos.	51 mos.	66 mos.	4.7422%
Supranational Notes	-	-	0.00%	0.00%	25%	0 mos.	36 mos.	66 mos.	0.0000%
Foreign Sovereign Bond	-	-	0.00%	0.00%	5%	0 mos.	36 mos.	66 mos.	0.0000%
Commercial Paper:	392,555,112	392,663,100	24.85%	18.73%	35%	9 mos.	15 mos.	9 mos.	4.8966%
Totals	1,590,380,199	1,591,233,906	100.00%						4.5325%
									4.5325%



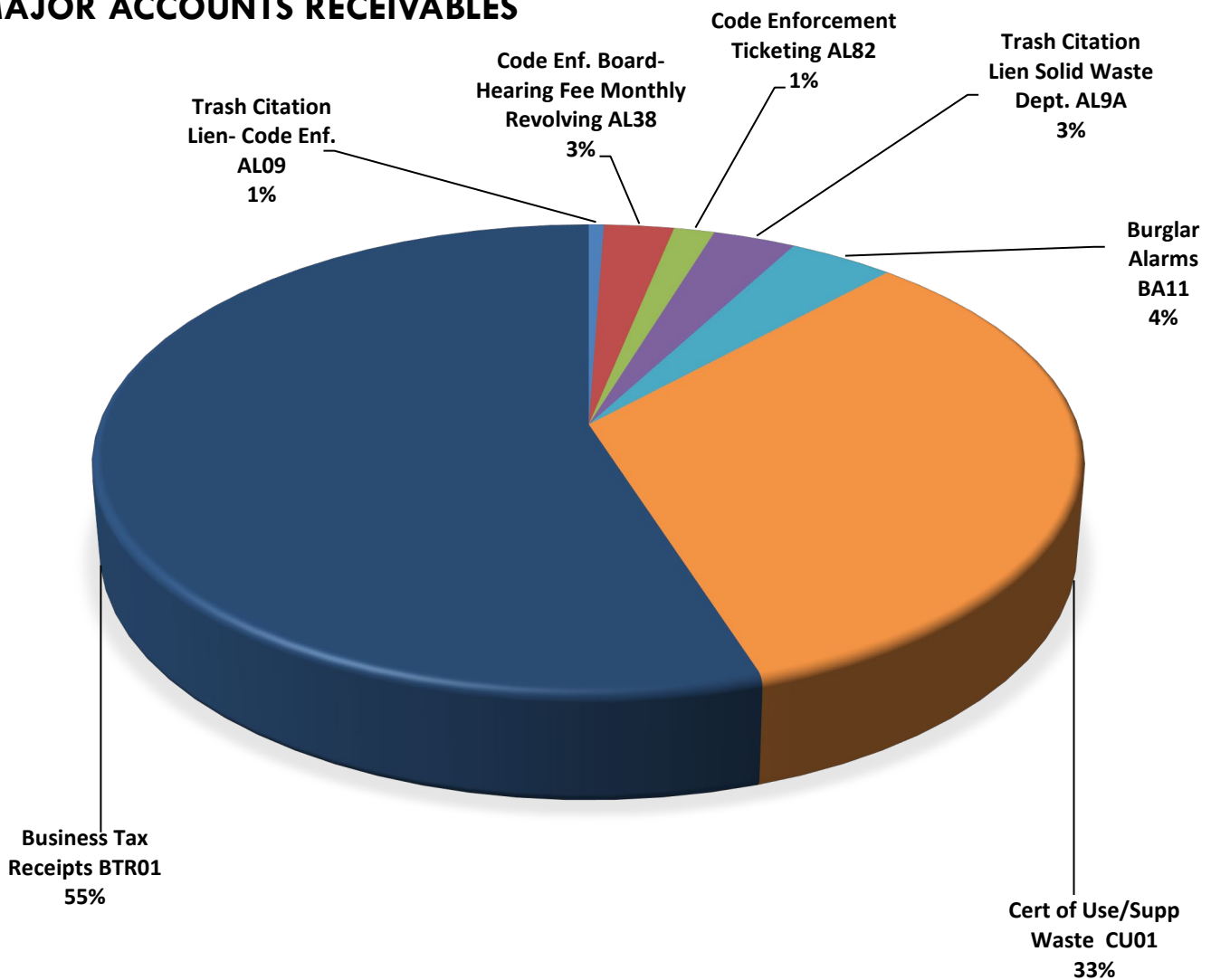
SECTION 7

Cash Payments Received on Major Accounts Receivables



The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 55% and Certificate of Use represents 33%. The City of Miami billed the Business Tax Receipts for FY25 early in July-2024 for a total of \$7,665,397. The Certificate of Use for FY25 were billed early in July-2024 for a total of \$6,072,989.20. The Burglar Alarm for FY25 was billed in August 2, 2024 for a total of \$499,477.50. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Dec 31, 2024.

MAJOR ACCOUNTS RECEIVABLES



City of Miami
Cash Payments Received and Aging on Major Account Receivables
As of 12/31/24

Collection													
Description	Type	Accounts Receivable	YTD	Collections									Accounts Receivable
		10/1/2024	Billings Net of Adjustments	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	YTD	As of 12/31/24
Trash Citation Lien- Code Enf.	AL09	65,081.88	3,262.99	(2,878.32)	(3,536.03)	(1,422.03)						(7,836.38)	60,508.49
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	277,716.41	3,050.67	-	-	-						-	280,767.08
Code Enforcement Ticketing	AL82	171,896.87	16,050.00	(10,070.00)	(8,567.50)	(5,777.50)						(24,415.00)	163,531.87
Trash Citation Lien Solid Waste Dept.	AL9A	354,450.42	11,651.44	(11,053.00)	(15,794.97)	(6,562.89)						(33,410.86)	332,691.00
Burglar Alarms	BA11	489,927.86	80,436.80	(45,233.06)	(64,738.69)	(35,264.52)						(145,236.27)	425,128.39
Cert of Use/Supp Waste	CU01	4,235,680.94	99,104.71	(333,242.10)	(289,155.05)	(174,751.72)						(797,148.87)	3,537,636.78
Business Tax Receipts	BTR01	7,028,282.54	(25,768.07)	(671,270.57)	(292,346.24)	(180,513.89)						(1,144,130.70)	5,858,383.77
Totals		12,623,036.92	187,788.54	(1,073,747.05)	(674,138.48)	(404,292.55)	-	-	-	-	-	(2,152,178.08)	10,658,647.38

* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

Aging Report							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	60,508.49	682.50	-	-	-	59,825.99
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	280,767.08	-	-	-	-	280,767.08
Code Enforcement Ticketing	AL82	163,531.87	500.00	250.00	762.50	500.00	161,519.37
Trash Citation Lien Solid Waste Dept.	AL9A	332,691.00	2,140.00	706.55	841.36	1,868.25	327,134.84
Burglar Alarms	BA11	425,128.39	-	-	83.00	106,907.40	318,137.99
Cert of Use/Supp Waste	CU01	3,537,636.78	6,257.50	4,429.58	4,121.10	1,494,978.83	2,027,849.77
Business Tax Receipts	BTR01	5,858,383.77	180.50	78.65	3,932.19	1,538,890.61	4,315,301.82
Totals		10,658,647.38	9,760.50	5,464.78	9,740.15	3,143,145.09	7,490,536.86

Note:

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.



MONTHLY FINANCIAL REPORT

November - FY 2025

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