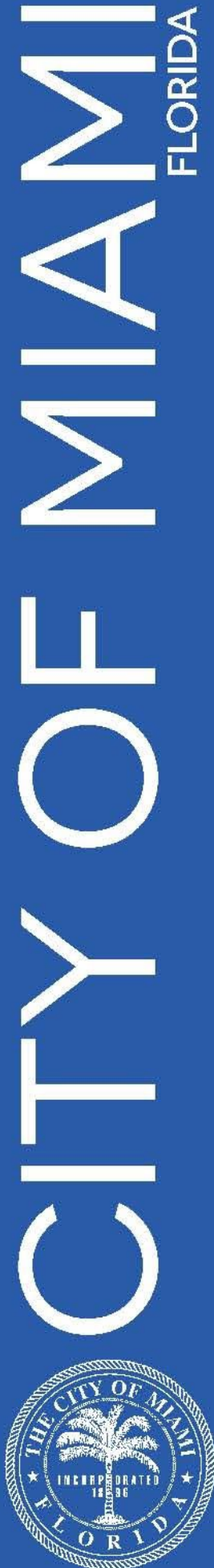


# Monthly Financial Report

## August– FY 2024



Prepared by: Finance Department

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# Section 1

## General Fund



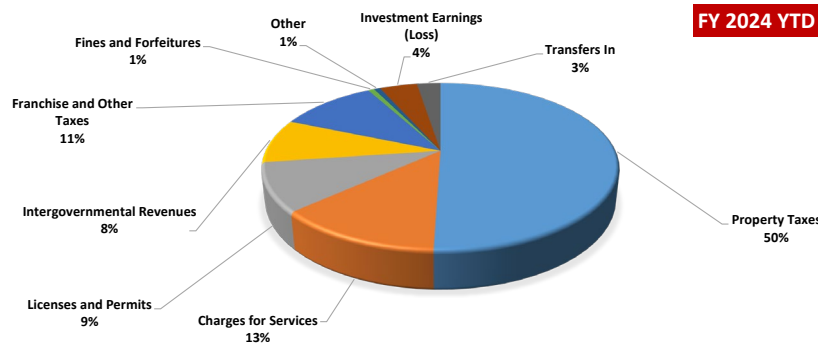
**MONTHLY FINANCIAL REPORT**

as of August 31, 2024

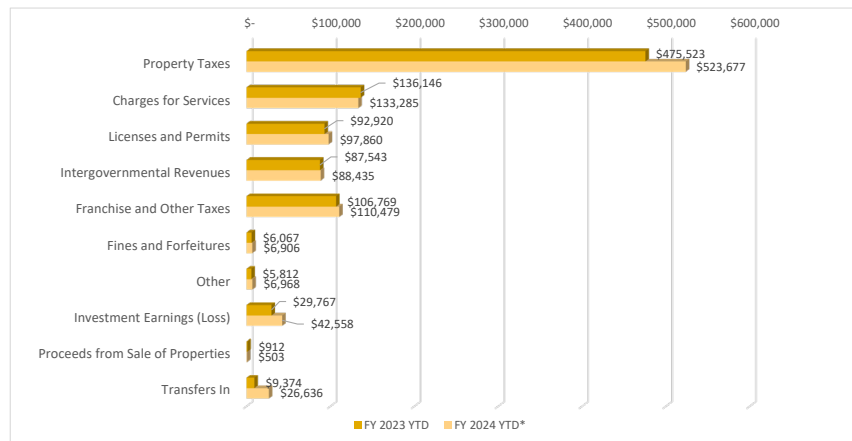
**REVENUE ANALYSIS****Revenues by Source**

Revenues	FY 2023 YTD	% of Total Rev 2023	FY 2024 YTD*	% of Total Rev 2024	Variance FY23 vs FY24	% Variance
Property Taxes	\$ 475,523,499	50.01%	\$ 523,677,388	50.48%	\$ 48,153,889	10.13%
Charges for Services	\$ 136,146,137	14.32%	\$ 133,284,964	12.85%	\$ (2,861,173)	-2.10%
Licenses and Permits	\$ 92,919,788	9.77%	\$ 97,859,629	9.43%	\$ 4,939,841	5.32%
Intergovernmental Revenues	\$ 87,543,235	9.21%	\$ 88,434,723	8.53%	\$ 891,488	1.02%
Franchise and Other Taxes	\$ 106,769,039	11.23%	\$ 110,479,053	10.65%	\$ 3,710,014	3.47%
Fines and Forfeitures	\$ 6,067,236	0.64%	\$ 6,905,740	0.67%	\$ 838,504	13.82%
Other	\$ 5,811,663	0.61%	\$ 6,967,659	0.67%	\$ 1,155,996	19.89%
Investment Earnings (Loss)	\$ 29,767,194	3.13%	\$ 42,557,539	4.10%	\$ 12,790,345	42.97%
Proceeds from Sale of Properties	\$ 912,161	0.10%	\$ 503,455	0.05%	\$ (408,706)	-44.81%
Transfers In	\$ 9,373,731	0.99%	\$ 26,636,088	2.57%	\$ 17,262,357	184.16%
<b>Total</b>	<b>\$ 950,833,683</b>	<b>100%</b>	<b>\$ 1,037,306,237</b>	<b>100%</b>	<b>\$ 86,472,555</b>	<b>9.09%</b>

\* Unaudited figures



The total General Fund revenue collected as of August 31, 2024 was \$1,037,306,237. Property Taxes was the largest category making up 50.48% of the total revenue for the General Fund.



As of August 31, 2024, General Fund revenue is higher than FY 2023 by \$86.4 million or 9.09%, primarily due to increase in Property Taxes by \$48.1 million and Transfers In by \$17 million. Property Taxes which are usually collected in December.

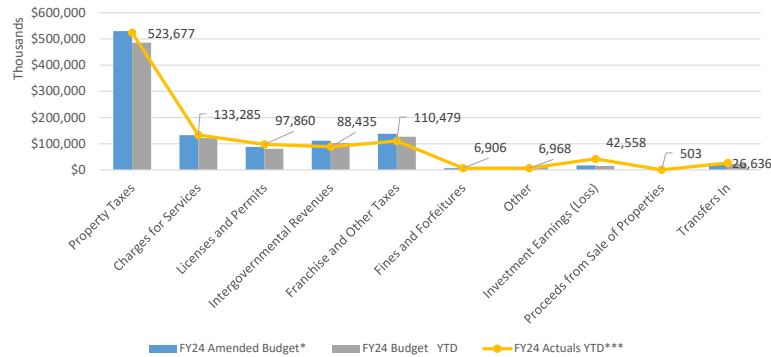
## MONTHLY FINANCIAL REPORT

as of August 31, 2024

## Revenues Budget to Actual

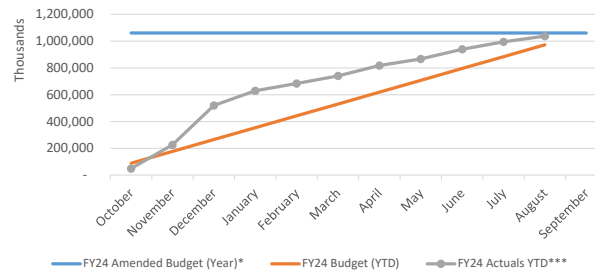
## ANALYSIS BY REVENUE TYPE

Revenues	FY24 Amended Budget*	% of Year completed-Budget**	FY24 Budget YTD	FY24 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	529,682,000	91.67%	485,541,833	523,677,388	98.87%	38,135,555
Charges for Services	132,737,000	91.67%	121,675,583	133,284,964	100.41%	11,609,381
Licenses and Permits	87,898,000	91.67%	80,573,167	97,859,629	111.33%	17,286,462
Intergovernmental Revenues	111,569,000	91.67%	102,271,583	88,434,723	79.26%	(13,836,861)
Franchise and Other Taxes	138,291,000	91.67%	126,766,750	110,479,053	79.89%	(16,287,697)
Fines and Forfeitures	6,743,000	91.67%	6,181,083	6,905,740	102.41%	724,656
Other	11,225,000	91.67%	10,289,583	6,967,659	62.07%	(3,321,924)
Investment Earnings (Loss)	16,901,000	91.67%	15,492,583	42,557,539	251.80%	27,064,956
Proceeds from Sale of Properties	152,000	91.67%	139,333	503,455	331.22%	364,121
Transfers In	25,390,000	91.67%	23,274,167	26,636,088	104.91%	3,361,922
<b>Total</b>	<b>1,060,588,000</b>	<b>91.67%</b>	<b>972,205,667</b>	<b>1,037,306,237</b>	<b>97.80%</b>	<b>65,100,571</b>



## ANALYSIS MONTH BY MONTH

Month	FY24 Amended Budget (Year)*	% of Year completed-Budget**	FY24 Budget (YTD)	FY24 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	1,060,588,000	8.33%	88,382,333	48,949,782	4.62%	(39,432,551)
November	1,060,588,000	16.67%	176,764,667	225,210,585	21.23%	48,445,918
December	1,060,588,000	25.00%	265,147,000	519,673,191	49.00%	254,526,191
January	1,060,588,000	33.33%	353,529,333	628,569,658	59.27%	275,040,325
February	1,060,588,000	41.67%	441,911,667	682,896,343	64.39%	240,984,676
March	1,060,588,000	50.00%	530,294,000	740,221,610	69.79%	209,927,610
April	1,060,588,000	58.33%	618,676,333	818,216,965	77.15%	199,540,631
May	1,060,588,000	66.67%	707,058,667	866,312,818	81.68%	159,254,151
June	1,060,588,000	75.00%	795,441,000	938,433,551	88.48%	142,992,551
July	1,060,588,000	83.33%	883,823,333	994,787,697	93.80%	110,964,364
August	1,060,588,000	91.67%	972,205,667	1,037,306,237	97.80%	65,100,571
September	1,060,588,000	100.00%	1,060,588,000			



As shown on the above chart, the total collected revenue is higher than its YTD budgeted amount. As of August 31, 2024, the difference was 6.7%. However, compared to amended annual budget, the actual revenue collected is 97.80%. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

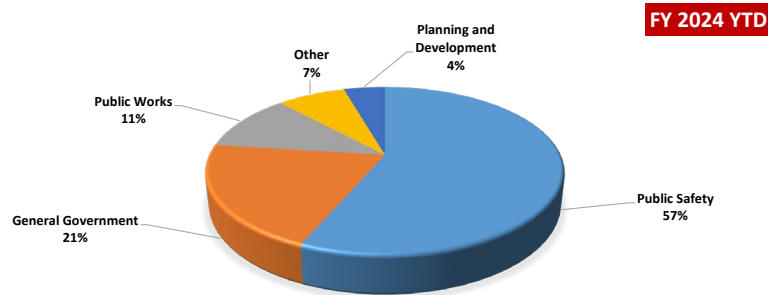
**MONTHLY FINANCIAL REPORT**

as of August 31, 2024

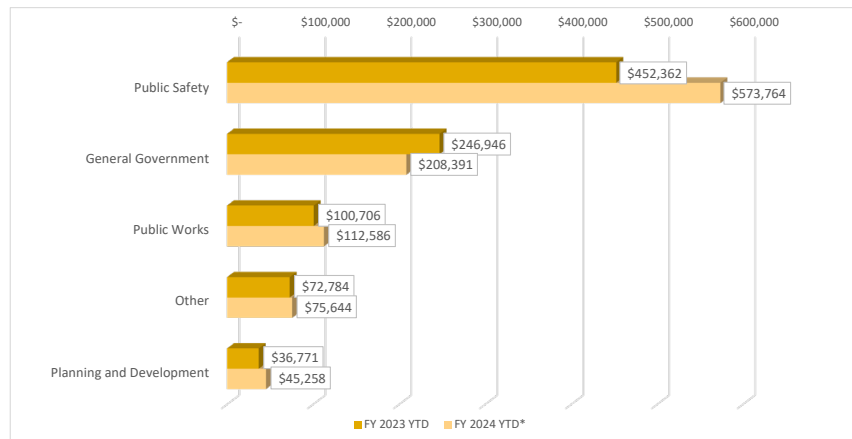
**EXPENDITURE ANALYSIS****Expenditures by Function**

Expenditures	FY 2023 YTD	% of Total Exp 2023	FY 2024 YTD*	% of Total Exp 2024	Variance FY23 vs FY24	% Variance
Public Safety	\$ 452,361,774	49.73%	\$ 573,763,937	56.49%	\$ 121,402,163	26.84%
General Government	\$ 246,945,979	27.15%	\$ 208,390,830	20.52%	\$ (38,555,149)	-15.61%
Public Works	\$ 100,706,137	11.07%	\$ 112,585,988	11.09%	\$ 11,879,851	11.80%
Other	\$ 72,783,806	8.00%	\$ 75,644,156	7.45%	\$ 2,860,350	3.93%
Planning and Development	\$ 36,770,632	4.04%	\$ 45,257,991	4.46%	\$ 8,487,358	23.08%
<b>Total</b>	<b>\$ 909,568,329</b>	<b>100%</b>	<b>\$ 1,015,642,902</b>	<b>100%</b>	<b>\$ 106,074,574</b>	<b>11.66%</b>

\* Unaudited figures



The total General Fund expenditures as of August 31, 2024 were \$1,015,642,902. Public Safety was the largest expenditure category with 56.49% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of August 31, 2024 is higher by 11.66%. The variance is mainly due to increase in Public Safety for Regular Salaries and Wages for \$66.9 million, Police and Fire - FIPO by \$12.9 million, Health Trust - FOP for \$7.6 million, Special Pay for \$8.6 million, Advances - State Share for \$2.5 million, and OT Staffing for \$5.0 million. General Government expenditure decreased by \$38 million due to a decrease in the Transfer Out by \$44 million, Retirement Contribution by \$2.2 million, and Special Pay for \$2.2 million.

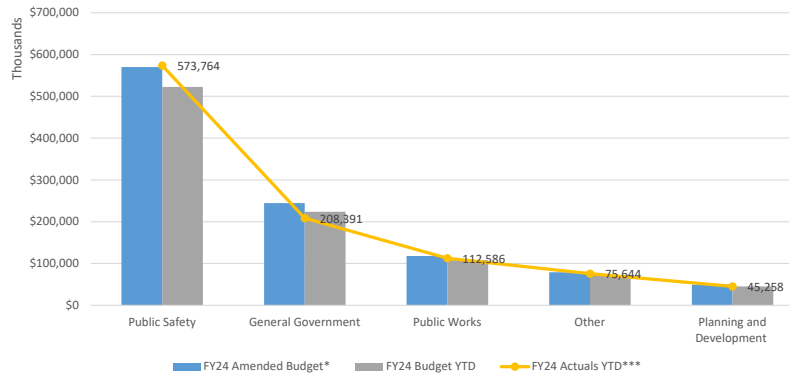
## MONTHLY FINANCIAL REPORT

as of August 31, 2024

## Expenditures Budget to Actual

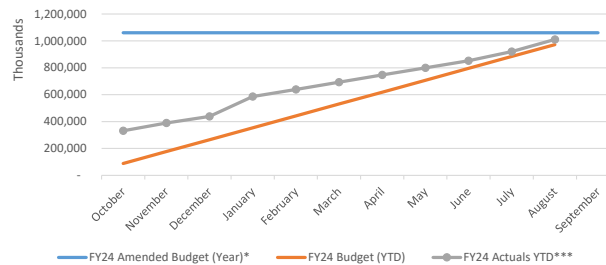
## ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY24 Amended Budget*	% of Year completed-Budget**	FY24 Budget YTD	FY24 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	569,879,000	91.67%	522,389,083	573,763,937	100.68%	51,374,854
General Government	244,377,000	91.67%	224,012,250	208,390,830	85.27%	(15,621,420)
Public Works	117,895,000	91.67%	108,070,417	112,585,988	95.50%	4,515,572
Other	79,116,000	91.67%	72,523,000	75,644,156	95.61%	3,121,156
Planning and Development	49,321,000	91.67%	45,210,917	45,257,991	91.76%	47,074
<b>Total</b>	<b>1,060,588,000</b>	<b>91.67%</b>	<b>972,205,667</b>	<b>1,015,642,902</b>	<b>95.76%</b>	<b>43,437,236</b>



## ANALYSIS MONTH BY MONTH

Month	FY24 Amended Budget (Year)*	% of Year completed-Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	1,060,588,000	8.33%	88,382,333	331,580,117	331,580,117	31.26%	243,197,784
November	1,060,588,000	16.67%	176,764,667	58,303,367	389,883,484	36.76%	213,118,817
December	1,060,588,000	25.00%	265,147,000	47,985,598	437,869,082	41.29%	172,722,082
January	1,060,588,000	33.33%	353,529,333	148,829,583	586,698,665	55.32%	233,169,332
February	1,060,588,000	41.67%	441,911,667	51,658,844	638,357,510	60.19%	196,445,843
March	1,060,588,000	50.00%	530,294,000	55,118,225	693,475,734	65.39%	163,181,734
April	1,060,588,000	58.33%	618,676,333	53,007,904	746,483,639	70.38%	127,807,306
May	1,060,588,000	66.67%	707,058,667	53,220,750	799,704,388	75.40%	92,645,722
June	1,060,588,000	75.00%	795,441,000	53,220,750	852,925,138	80.42%	57,484,138
July	1,060,588,000	83.33%	883,823,333	67,615,467	920,540,605	86.80%	36,717,272
August	1,060,588,000	91.67%	972,205,667	90,171,412	1,010,712,018	95.30%	38,506,351
September	1,060,588,000	100.00%	1,060,588,000				



As of August 31, 2024, Public Safety, Public Works, Other, and Planning and Development actual expenditures were higher than its YTD Budget. However, General Government was lower by 7% due to Transfer Out-Interfund Transfers by \$44 million.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of August 31, 2024

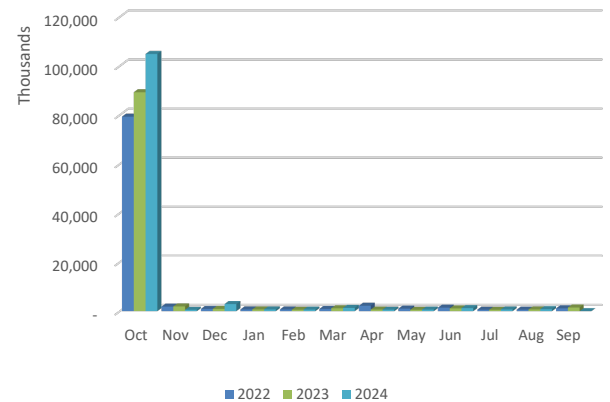
## Internal Service Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	112,916,000	8.33%	9,409,667	104,849,404	104,849,404	92.86%	(95,439,738)
Nov	112,916,000	16.67%	18,819,333	559,393	105,408,797	93.35%	(86,589,464)
Dec	112,916,000	25.00%	28,229,000	2,876,324	108,285,121	95.90%	(80,056,121)
Jan	112,916,000	33.33%	37,638,667	698,279	108,983,399	96.52%	(71,344,733)
Feb	112,916,000	41.67%	47,048,333	639,680	109,623,079	97.08%	(62,574,746)
Mar	112,916,000	50.00%	56,458,000	1,332,074	110,955,153	98.26%	(54,497,153)
Apr	112,916,000	58.33%	65,867,667	605,895	111,561,049	98.80%	(45,693,382)
May	112,916,000	66.67%	75,277,333	644,022	112,205,070	99.37%	(36,927,737)
Jun	112,916,000	75.00%	84,687,000	1,240,981	113,446,051	100.47%	(28,759,051)
Jul	112,916,000	83.33%	94,096,667	690,567	114,136,619	101.08%	(20,039,952)
Aug	112,916,000	91.67%	103,506,333	811,469	114,948,087	101.80%	(11,441,754)
Sep	112,916,000	100.00%	112,916,000				

## REVENUE TRENDS FY 2022-2024



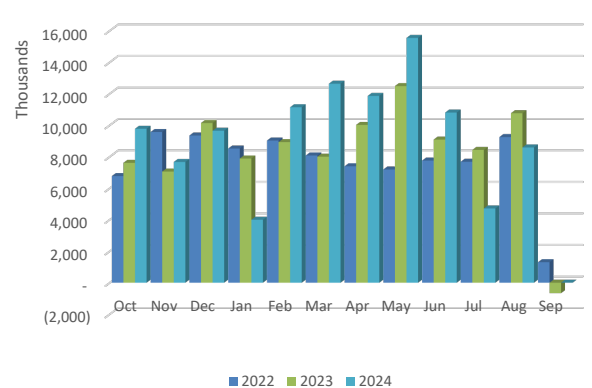
The Internal Service Fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	112,916,000	8.33%	9,409,667	9,774,344	9,774,344	8.66%	(364,677)
Nov	112,916,000	16.67%	18,819,333	7,666,712	17,441,056	15.45%	1,378,278
Dec	112,916,000	25.00%	28,229,000	9,650,941	27,091,997	23.99%	1,137,003
Jan	112,916,000	33.33%	37,638,667	3,997,006	31,089,002	27.53%	6,549,664
Feb	112,916,000	41.67%	47,048,333	11,140,130	42,229,132	37.40%	4,819,201
Mar	112,916,000	50.00%	56,458,000	12,636,197	54,865,329	48.59%	1,592,671
Apr	112,916,000	58.33%	65,867,667	11,860,209	66,725,538	59.09%	(857,871)
May	112,916,000	66.67%	75,277,333	15,542,461	82,267,999	72.86%	(6,990,665)
Jun	112,916,000	75.00%	84,687,000	10,804,514	93,072,513	82.43%	(8,385,513)
Jul	112,916,000	83.33%	94,096,667	4,713,882	97,786,395	86.60%	(3,689,728)
Aug	112,916,000	91.67%	103,506,333	8,588,932	106,375,327	94.21%	(2,868,994)
Sep	112,916,000	100.00%	112,916,000				

## EXPENDITURE TRENDS FY 2022-2024



The Internal Service Fund expenditures are higher than the Budget (YTD) by \$2,868,994 dollars or 2.77%. Relative to the Amended Budget, the year to date expenditures constitute 94.21%.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures





# Section 2

## Special Revenue Funds

## MONTHLY FINANCIAL REPORT

Special Revenue Funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following are the SRF as of August 31, 2024.

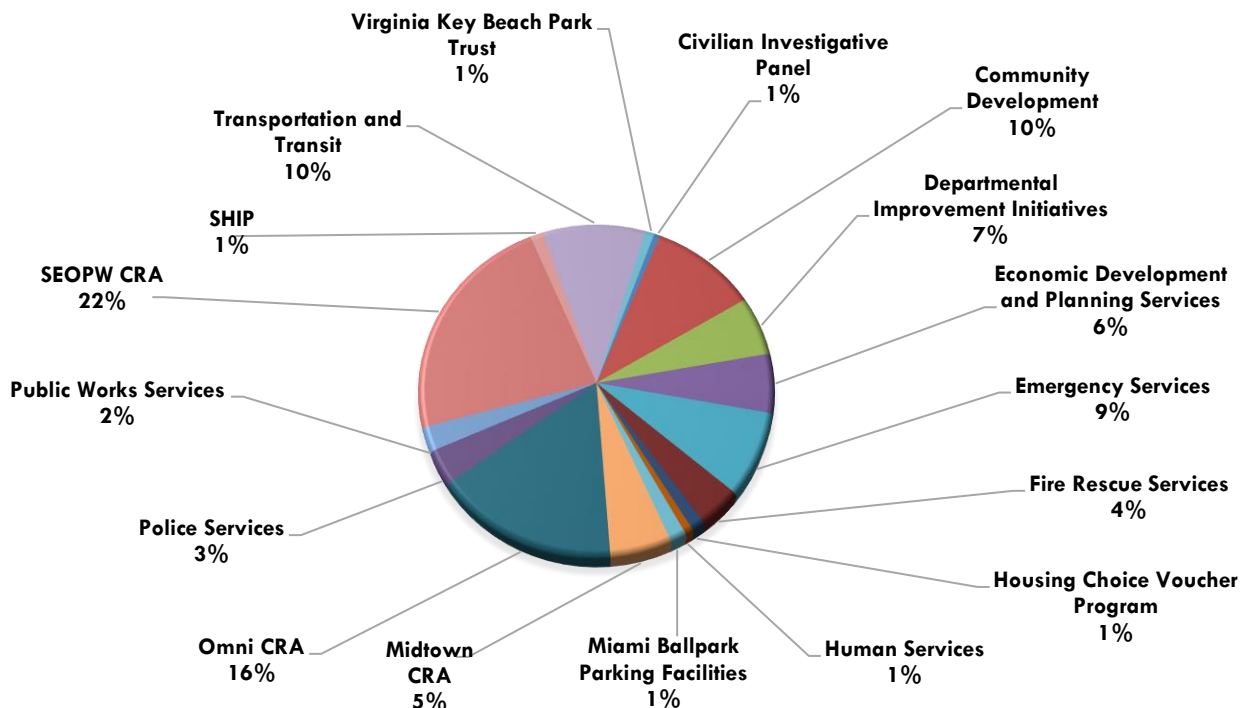
- ◆ Bayfront Park Land Acquisition Trust
- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development
- ◆ Community Development – Housing Choice Voucher Program (Section 8)
- ◆ Community Development – Mainstream Voucher Program
- ◆ Community Development – State Housing Initiatives Partnership Program (SHIP)
- ◆ Community Redevelopment Agency (CRA) – Midtown
- ◆ Community Redevelopment Agency (CRA) – Omni
- ◆ Community Redevelopment Agency (CRA) – SEOPW
- ◆ Departmental Improvement Initiatives
- ◆ Economic Development and Planning Services
- ◆ Emergency Services
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Law Enforcement Trust
- ◆ Liberty City Revitalization Trust
- ◆ Little Haiti Revitalization Trust
- ◆ Miami Ballpark Parking Facilities
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

# MONTHLY FINANCIAL REPORT

## REVENUE OVERVIEW

The primary sources of revenue for the Special Revenue Funds (SRF) of the City of Miami consist of taxes, grants, assessments, and fees. As of August 31, 2024, year to date revenues were \$247,769,052. The revenues by fund are depicted in the following chart:

### REVENUE BY FUND



As revealed by the chart, Southeast Overtown / Park West Community Redevelopment Agency (SEOPW CRA), Omni Community Redevelopment Agency (Omni CRA), and Community Development funds contribute approximately 49% of total revenues for the City's SRF. These funds show revenues of \$55,740,861, \$39,522,701, and \$25,033,068 respectively.

### Revenue

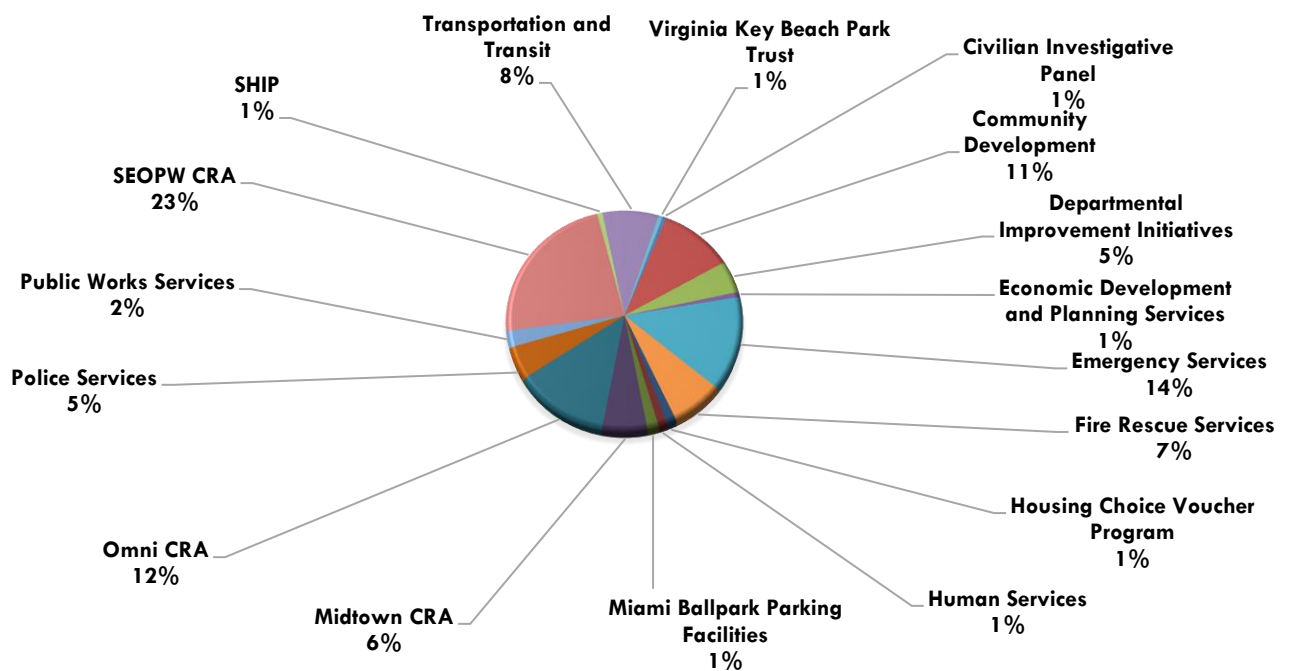
During August 2024, the City received most of its revenue from Southeast Overtown / Park West Community Redevelopment Agency (SEOPW CRA). The second largest program is Omni Community Redevelopment Agency (Omni CRA). As of August 31, 2024, the City received Housing Opportunities for Persons With Aids (HOPWA) and Community Development Block Grant (CDBG) revenues of approximately \$13,799,611 and \$5,155,759 respectively.

# MONTHLY FINANCIAL REPORT

## EXPENDITURES OVERVIEW

The expenditures for the SRF were \$226,677,371 as of August 31, 2024, and, Southeast Overtown / Park West Community Redevelopment Agency (SEOPW CRA), Emergency Services and Omni Community Redevelopment Agency (Omni CRA) funds had the highest expenditures within the SRF. These funds represent approximately 49% of total expenditure as demonstrated below.

## EXPENDITURES BY FUND



## For the Non-Reimbursable, Non-Reimbursable Expenditures of Grant Programs

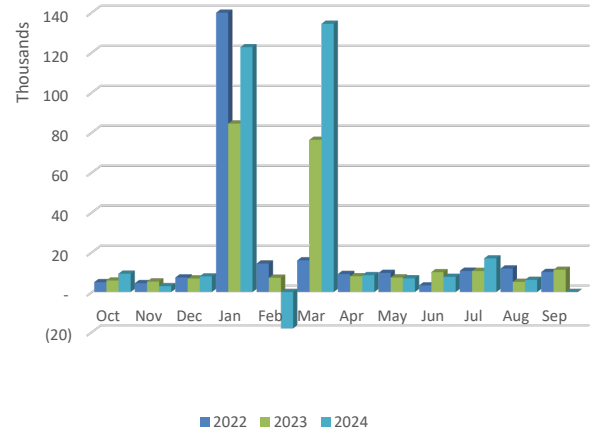
The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending August 31, 2024, there were no non-reimbursable expenditures to report.

**MONTHLY FINANCIAL REPORT**

as of August 31, 2024

**City Clerk Services Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

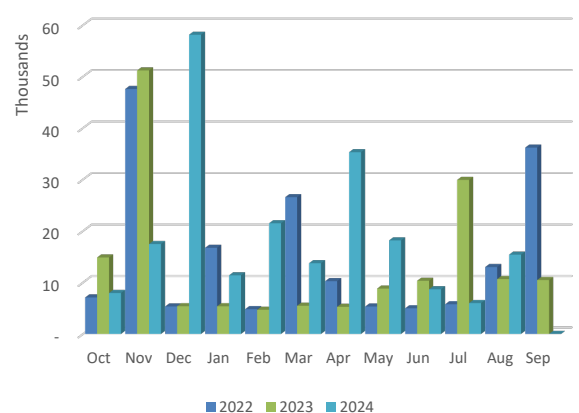
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,005,000	8.33%	167,083	9,175	9,175	0.46%	157,908
Nov	2,005,000	16.67%	334,167	2,923	12,098	0.60%	322,069
Dec	2,005,000	25.00%	501,250	7,834	19,932	0.99%	481,318
Jan	2,005,000	33.33%	668,333	122,540	142,472	7.11%	525,861
Feb	2,005,000	41.67%	835,417	(18,210)	124,262	6.20%	711,155
Mar	2,005,000	50.00%	1,002,500	134,245	258,507	12.89%	743,993
Apr	2,005,000	58.33%	1,169,583	8,463	266,970	13.32%	902,613
May	2,005,000	66.67%	1,336,667	6,853	273,823	13.66%	1,062,844
Jun	2,005,000	75.00%	1,503,750	7,588	281,411	14.04%	1,222,339
Jul	2,005,000	83.33%	1,670,833	16,864	298,275	14.88%	1,372,558
Aug	2,005,000	91.67%	1,837,917	6,070	304,345	15.18%	1,533,572
Sep	2,005,000	100.00%	2,005,000				

**REVENUE TRENDS FY 2022-2024**

As of August 31, 2024, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,533,572 dollars or 83.44%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 15.18%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,005,000	8.33%	167,083	7,955	7,955	0.40%	159,129
Nov	2,005,000	16.67%	334,167	17,458	25,413	1.27%	308,754
Dec	2,005,000	25.00%	501,250	58,120	83,532	4.17%	417,718
Jan	2,005,000	33.33%	668,333	11,388	94,920	4.73%	573,413
Feb	2,005,000	41.67%	835,417	21,489	116,409	5.81%	719,008
Mar	2,005,000	50.00%	1,002,500	13,740	130,149	6.49%	872,351
Apr	2,005,000	58.33%	1,169,583	35,290	165,439	8.25%	1,004,144
May	2,005,000	66.67%	1,336,667	18,164	183,603	9.16%	1,153,063
Jun	2,005,000	75.00%	1,503,750	8,677	192,280	9.59%	1,311,470
Jul	2,005,000	83.33%	1,670,833	5,996	198,276	9.89%	1,472,557
Aug	2,005,000	91.67%	1,837,917	15,396	213,673	10.66%	1,624,244
Sep	2,005,000	100.00%	2,005,000				

**EXPENDITURE TRENDS FY 2022-2024**

Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,624,244 dollars or 88.37%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 10.66%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

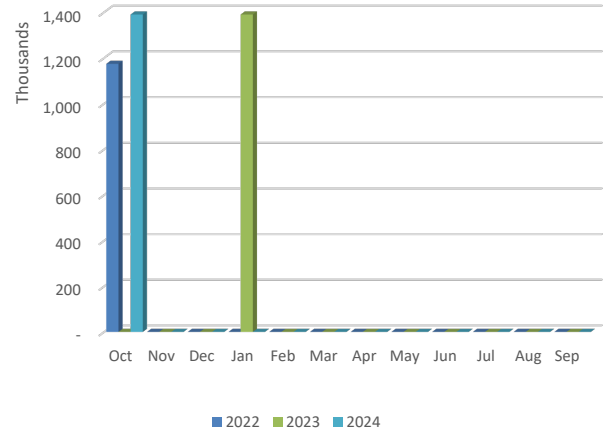


**MONTHLY FINANCIAL REPORT**

as of August 31, 2024

**Civilian Investigative Panel****Revenue Analysis****BUDGET TO ACTUAL**

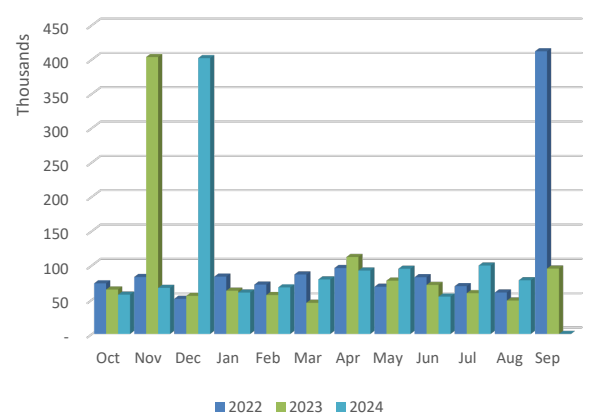
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,390,000	8.33%	115,833	1,390,000	1,390,000	100.00%	(1,274,167)
Nov	1,390,000	16.67%	231,667	-	1,390,000	100.00%	(1,158,333)
Dec	1,390,000	25.00%	347,500	-	1,390,000	100.00%	(1,042,500)
Jan	1,390,000	33.33%	463,333	-	1,390,000	100.00%	(926,667)
Feb	1,390,000	41.67%	579,167	-	1,390,000	100.00%	(810,833)
Mar	1,390,000	50.00%	695,000	-	1,390,000	100.00%	(695,000)
Apr	1,390,000	58.33%	810,833	-	1,390,000	100.00%	(579,167)
May	1,390,000	66.67%	926,667	-	1,390,000	100.00%	(463,333)
Jun	1,390,000	75.00%	1,042,500	-	1,390,000	100.00%	(347,500)
Jul	1,390,000	83.33%	1,158,333	-	1,390,000	100.00%	(231,667)
Aug	1,390,000	91.67%	1,274,167	-	1,390,000	100.00%	(115,833)
Sep	1,390,000	100.00%	1,390,000	-	-	-	-

**REVENUE TRENDS FY 2022-2024**

As of August 31, 2024, the Civilian Investigative Panel revenues are higher than the Budget (YTD) by \$115,833 dollars or 9.09%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 100%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,390,000	8.33%	115,833	57,262	57,262	4.12%	58,571
Nov	1,390,000	16.67%	231,667	67,115	124,378	8.95%	107,289
Dec	1,390,000	25.00%	347,500	401,847	526,225	37.86%	(178,725)
Jan	1,390,000	33.33%	463,333	60,316	586,541	42.20%	(123,207)
Feb	1,390,000	41.67%	579,167	67,802	654,342	47.07%	(75,176)
Mar	1,390,000	50.00%	695,000	79,384	733,726	52.79%	(38,726)
Apr	1,390,000	58.33%	810,833	92,319	826,045	59.43%	(15,212)
May	1,390,000	66.67%	926,667	94,932	920,977	66.26%	5,690
Jun	1,390,000	75.00%	1,042,500	54,355	975,332	70.17%	67,168
Jul	1,390,000	83.33%	1,158,333	99,592	1,074,924	77.33%	83,410
Aug	1,390,000	91.67%	1,274,167	78,209	1,153,132	82.96%	121,034
Sep	1,390,000	100.00%	1,390,000	-	-	-	-

**EXPENDITURE TRENDS FY 2022-2024**

As of August 31, 2024, the Civilian Investigative Panel expenditures are lower than the Budget (YTD) by \$121,034 dollars or 9.50%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 82.96%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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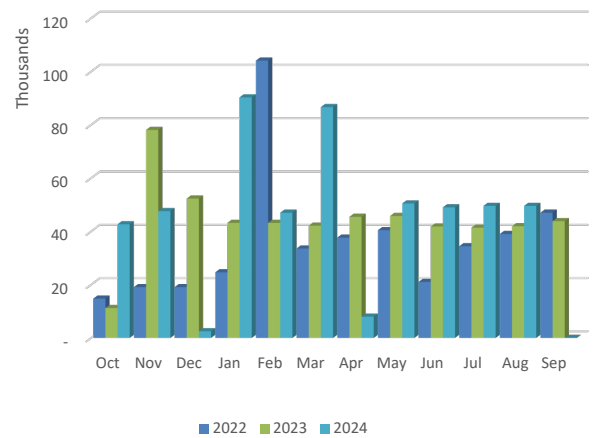
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2024

**Mainstream Vouchers Program Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

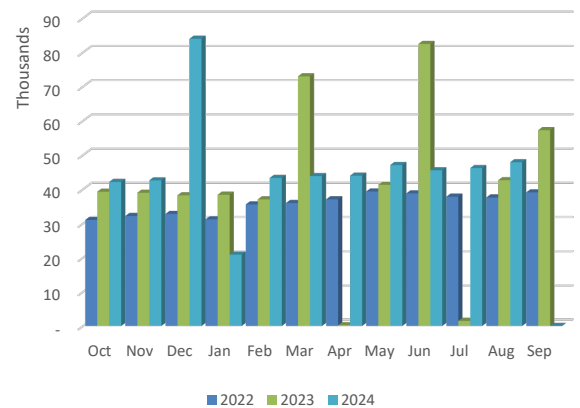
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	628,000	8.33%	52,333	42,659	42,659	6.79%	9,674
Nov	628,000	16.67%	104,667	47,597	90,256	14.37%	14,411
Dec	628,000	25.00%	157,000	2,500	92,756	14.77%	64,244
Jan	628,000	33.33%	209,333	90,271	183,027	29.14%	26,306
Feb	628,000	41.67%	261,667	46,974	230,001	36.62%	31,666
Mar	628,000	50.00%	314,000	86,638	316,639	50.42%	(2,639)
Apr	628,000	58.33%	366,333	7,980	324,619	51.69%	41,714
May	628,000	66.67%	418,667	50,449	375,068	59.72%	43,599
Jun	628,000	75.00%	471,000	49,002	424,070	67.53%	46,930
Jul	628,000	83.33%	523,333	49,548	473,618	75.42%	49,715
Aug	628,000	91.67%	575,667	49,548	523,166	83.31%	52,501
Sep	628,000	100.00%	628,000				

**REVENUE TRENDS FY 2022-2024**

As of August 31, 2024, the Mainstream Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$52,501 dollars or 9.12%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 83.31%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	628,000	8.33%	52,333	42,141	42,141	6.71%	10,192
Nov	628,000	16.67%	104,667	42,603	84,744	13.49%	19,923
Dec	628,000	25.00%	157,000	83,951	168,695	26.86%	(11,695)
Jan	628,000	33.33%	209,333	20,867	189,562	30.19%	19,771
Feb	628,000	41.67%	261,667	43,306	232,868	37.08%	28,799
Mar	628,000	50.00%	314,000	43,841	276,709	44.06%	37,291
Apr	628,000	58.33%	366,333	43,965	320,674	51.06%	45,659
May	628,000	66.67%	418,667	47,074	367,748	58.56%	50,919
Jun	628,000	75.00%	471,000	45,549	413,297	65.81%	57,703
Jul	628,000	83.33%	523,333	46,182	459,479	73.17%	63,854
Aug	628,000	91.67%	575,667	47,901	507,380	80.79%	68,287
Sep	628,000	100.00%	628,000				

**EXPENDITURE TRENDS FY 2022-2024**

Consistently, the Mainstream Vouchers Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$68,287 dollars or 11.86%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 80.79%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of August 31, 2024

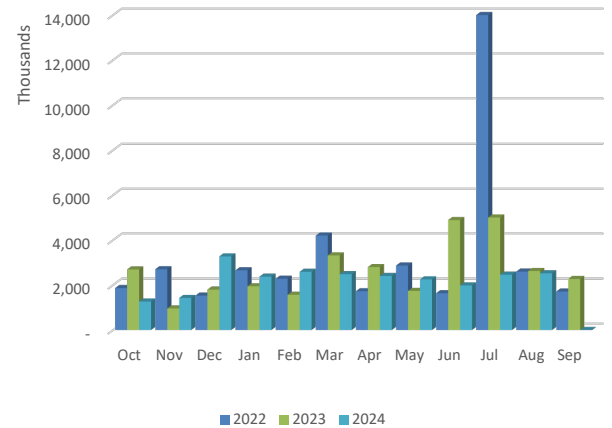
## Community Development Special Revenue Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	71,231,000	8.33%	5,935,917	1,265,908	1,265,908	1.78%	4,670,009
Nov	71,231,000	16.67%	11,871,833	1,424,980	2,690,888	3.78%	9,180,945
Dec	71,231,000	25.00%	17,807,750	3,275,149	5,966,037	8.38%	11,841,713
Jan	71,231,000	33.33%	23,743,667	2,373,561	8,339,598	11.71%	15,404,069
Feb	71,231,000	41.67%	29,679,583	2,589,219	10,928,817	15.34%	18,750,767
Mar	71,231,000	50.00%	35,615,500	2,484,487	13,413,304	18.83%	22,202,196
Apr	71,231,000	58.33%	41,551,417	2,403,775	15,817,079	22.21%	25,734,337
May	71,231,000	66.67%	47,487,333	2,252,456	18,069,535	25.37%	29,417,798
Jun	71,231,000	75.00%	53,423,250	1,982,263	20,051,798	28.15%	33,371,452
Jul	71,231,000	83.33%	59,359,167	2,459,276	22,511,075	31.60%	36,848,092
Aug	71,231,000	91.67%	65,295,083	2,521,993	25,033,068	35.14%	40,262,016
Sep	71,231,000	100.00%	71,231,000				

## REVENUE TRENDS FY 2022-2024



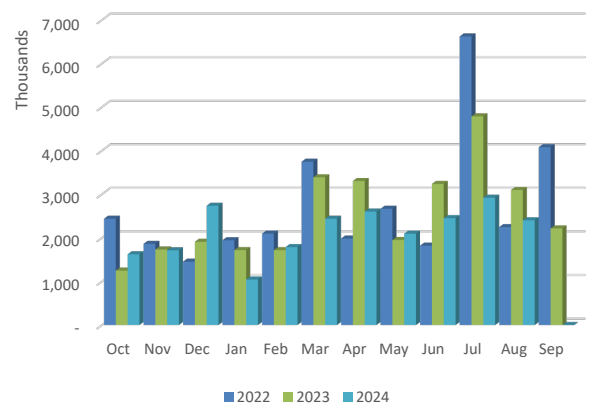
As of August 31, 2024, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$40,262,016 dollars or 61.66%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 35.14%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	71,231,000	8.33%	5,935,917	1,622,261	1,622,261	2.28%	4,313,655
Nov	71,231,000	16.67%	11,871,833	1,713,226	3,335,488	4.68%	8,536,346
Dec	71,231,000	25.00%	17,807,750	2,735,075	6,070,563	8.52%	11,737,187
Jan	71,231,000	33.33%	23,743,667	1,043,741	7,114,303	9.99%	16,629,363
Feb	71,231,000	41.67%	29,679,583	1,787,809	8,902,112	12.50%	20,777,471
Mar	71,231,000	50.00%	35,615,500	2,437,616	11,339,728	15.92%	24,275,772
Apr	71,231,000	58.33%	41,551,417	2,601,930	13,941,657	19.57%	27,609,759
May	71,231,000	66.67%	47,487,333	2,095,812	16,037,469	22.51%	31,449,864
Jun	71,231,000	75.00%	53,423,250	2,451,684	18,489,153	25.96%	34,934,097
Jul	71,231,000	83.33%	59,359,167	2,919,205	21,408,358	30.05%	37,950,809
Aug	71,231,000	91.67%	65,295,083	2,401,584	23,809,942	33.43%	41,485,141
Sep	71,231,000	100.00%	71,231,000				

## EXPENDITURE TRENDS FY 2022-2024



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$41,485,141 dollars or 63.53%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 33.43%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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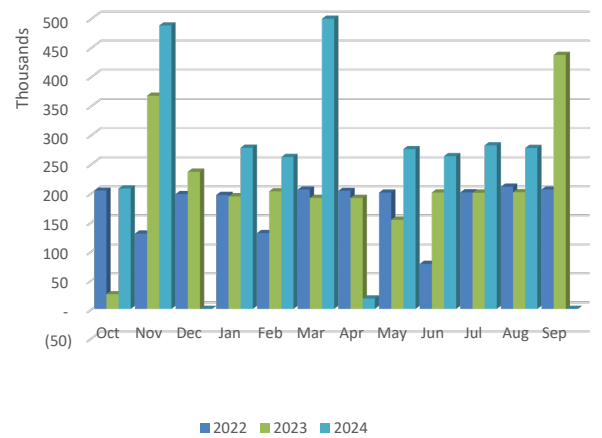
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2024

**Housing Choice Voucher Program Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

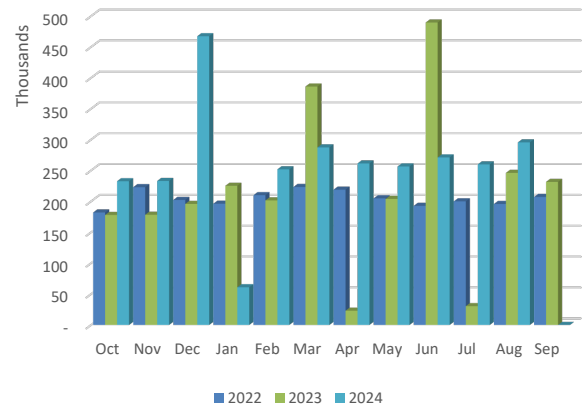
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,123,000	8.33%	260,250	207,533	207,533	6.65%	52,717
Nov	3,123,000	16.67%	520,500	487,504	695,037	22.26%	(174,537)
Dec	3,123,000	25.00%	780,750	(30)	695,007	22.25%	85,743
Jan	3,123,000	33.33%	1,041,000	277,464	972,471	31.14%	68,529
Feb	3,123,000	41.67%	1,301,250	261,531	1,234,002	39.51%	67,248
Mar	3,123,000	50.00%	1,561,500	499,057	1,733,059	55.49%	(171,559)
Apr	3,123,000	58.33%	1,821,750	17,852	1,750,911	56.07%	70,839
May	3,123,000	66.67%	2,082,000	275,094	2,026,005	64.87%	55,995
Jun	3,123,000	75.00%	2,342,250	262,985	2,288,990	73.29%	53,260
Jul	3,123,000	83.33%	2,602,500	281,570	2,570,560	82.31%	31,940
Aug	3,123,000	91.67%	2,862,750	277,059	2,847,619	91.18%	15,131
Sep	3,123,000	100.00%	3,123,000				

**REVENUE TRENDS FY 2022-2024**

As of August 31, 2024, the Housing Choice Voucher Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$15,131 dollars or .53%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 91.18%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,123,000	8.33%	260,250	232,524	232,524	7.45%	27,726
Nov	3,123,000	16.67%	520,500	232,938	465,463	14.90%	55,037
Dec	3,123,000	25.00%	780,750	467,375	932,838	29.87%	(152,088)
Jan	3,123,000	33.33%	1,041,000	61,019	993,857	31.82%	47,143
Feb	3,123,000	41.67%	1,301,250	251,751	1,245,608	39.88%	55,642
Mar	3,123,000	50.00%	1,561,500	287,308	1,532,916	49.08%	28,584
Apr	3,123,000	58.33%	1,821,750	261,323	1,794,239	57.45%	27,511
May	3,123,000	66.67%	2,082,000	256,429	2,050,667	65.66%	31,333
Jun	3,123,000	75.00%	2,342,250	271,058	2,321,726	74.34%	20,524
Jul	3,123,000	83.33%	2,602,500	259,763	2,581,489	82.66%	21,011
Aug	3,123,000	91.67%	2,862,750	295,450	2,876,939	92.12%	(14,189)
Sep	3,123,000	100.00%	3,123,000				

**EXPENDITURE TRENDS FY 2022-2024**

Consistently, the Housing Choice Voucher Program Special Revenue Fund expenditures are higher than the Budget (YTD) by \$14,189 dollars or 0.5%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 92.12%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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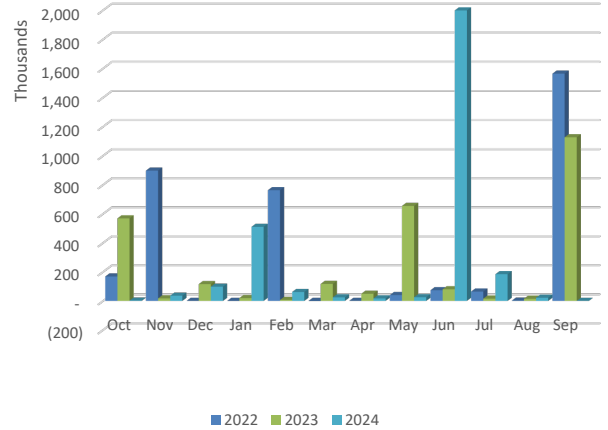
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2024

**SHIP Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

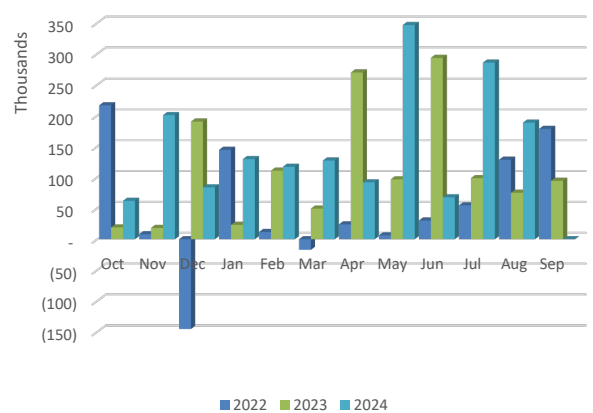
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,903,000	8.33%	741,917	2,163	2,163	0.02%	739,753
Nov	8,903,000	16.67%	1,483,833	36,066	38,229	0.43%	1,445,604
Dec	8,903,000	25.00%	2,225,750	97,993	136,222	1.53%	2,089,528
Jan	8,903,000	33.33%	2,967,667	510,243	646,465	7.26%	2,321,202
Feb	8,903,000	41.67%	3,709,583	61,341	707,806	7.95%	3,001,778
Mar	8,903,000	50.00%	4,451,500	24,507	732,312	8.23%	3,719,188
Apr	8,903,000	58.33%	5,193,417	16,952	749,264	8.42%	4,444,153
May	8,903,000	66.67%	5,935,333	25,233	774,497	8.70%	5,160,836
Jun	8,903,000	75.00%	6,677,250	1,998,750	2,773,247	31.15%	3,904,003
Jul	8,903,000	83.33%	7,419,167	183,998	2,957,245	33.22%	4,461,922
Aug	8,903,000	91.67%	8,161,083	21,787	2,979,032	33.46%	5,182,051
Sep	8,903,000	100.00%	8,903,000				

**REVENUE TRENDS FY 2022-2024**

As of August 31, 2024, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$5,182,051 dollars or 63.5%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 33.46%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,903,000	8.33%	741,917	62,139	62,139	0.70%	679,778
Nov	8,903,000	16.67%	1,483,833	200,926	263,064	2.95%	1,220,769
Dec	8,903,000	25.00%	2,225,750	83,969	347,034	3.90%	1,878,716
Jan	8,903,000	33.33%	2,967,667	129,690	476,724	5.35%	2,490,943
Feb	8,903,000	41.67%	3,709,583	117,240	593,964	6.67%	3,115,619
Mar	8,903,000	50.00%	4,451,500	127,380	721,344	8.10%	3,730,156
Apr	8,903,000	58.33%	5,193,417	92,065	813,409	9.14%	4,380,007
May	8,903,000	66.67%	5,935,333	346,900	1,160,309	13.03%	4,775,024
Jun	8,903,000	75.00%	6,677,250	67,904	1,228,213	13.80%	5,449,037
Jul	8,903,000	83.33%	7,419,167	285,918	1,514,131	17.01%	5,905,036
Aug	8,903,000	91.67%	8,161,083	188,745	1,702,875	19.13%	6,458,208
Sep	8,903,000	100.00%	8,903,000				

**EXPENDITURE TRENDS FY 2022-2024**

Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$6,458,208 dollars or 79.13%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 19.13%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures



## MONTHLY FINANCIAL REPORT

as of August 31, 2024

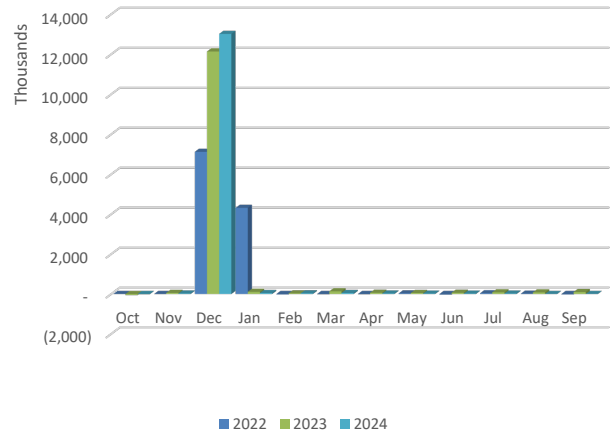
## Midtown CRA Special Revenue

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,436,326	8.33%	1,119,694	(10,500)	(10,500)	-0.08%	1,130,194
Nov	13,436,326	16.67%	2,239,388	22,358	11,858	0.09%	2,227,529
Dec	13,436,326	25.00%	3,359,082	13,017,199	13,029,058	96.97%	(9,669,976)
Jan	13,436,326	33.33%	4,478,775	49,439	13,078,496	97.34%	(8,599,721)
Feb	13,436,326	41.67%	5,598,469	31,379	13,109,875	97.57%	(7,511,406)
Mar	13,436,326	50.00%	6,718,163	51,970	13,161,846	97.96%	(6,443,683)
Apr	13,436,326	58.33%	7,837,857	22,983	13,184,829	98.13%	(5,346,972)
May	13,436,326	66.67%	8,957,551	18,034	13,202,863	98.26%	(4,245,312)
Jun	13,436,326	75.00%	10,077,245	16,311	13,219,174	98.38%	(3,141,929)
Jul	13,436,326	83.33%	11,196,938	21,213	13,240,386	98.54%	(2,043,448)
Aug	13,436,326	91.67%	12,316,632	319	13,240,705	98.54%	(924,073)
Sep	13,436,326	100.00%	13,436,326				

## REVENUE TRENDS FY 2022-2024



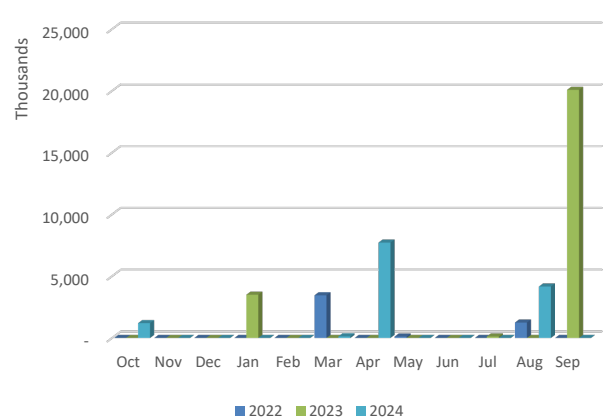
As of August 31, 2024, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$924,073 dollars or 7.5%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 98.54%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,436,326	8.33%	1,119,694	1,198,188	1,198,188	8.92%	(78,494)
Nov	13,436,326	16.67%	2,239,388	-	1,198,188	8.92%	1,041,200
Dec	13,436,326	25.00%	3,359,082	-	1,198,188	8.92%	2,160,894
Jan	13,436,326	33.33%	4,478,775	-	1,198,188	8.92%	3,280,587
Feb	13,436,326	41.67%	5,598,469	-	1,198,188	8.92%	4,400,281
Mar	13,436,326	50.00%	6,718,163	129,580	1,327,768	9.88%	5,390,395
Apr	13,436,326	58.33%	7,837,857	7,714,122	9,041,890	67.29%	(1,204,033)
May	13,436,326	66.67%	8,957,551	-	9,041,890	67.29%	(84,339)
Jun	13,436,326	75.00%	10,077,245	-	9,041,890	67.29%	1,035,355
Jul	13,436,326	83.33%	11,196,938	-	9,041,890	67.29%	2,155,048
Aug	13,436,326	91.67%	12,316,632	4,161,061	13,202,951	98.26%	(886,318)
Sep	13,436,326	100.00%	13,436,326				

## EXPENDITURE TRENDS FY 2022-2024



Consistently, the Midtown CRA Special Revenue expenditures are higher than the Budget (YTD) by \$886,318 dollars or 7.2%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 98.26%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of August 31, 2024

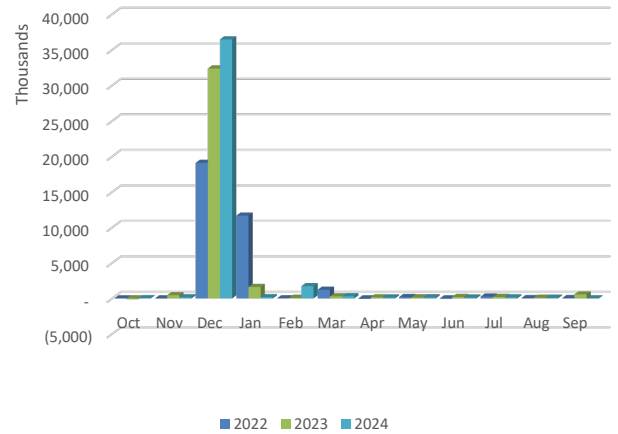
## OMNI CRA Special Revenue

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	62,699,229	8.33%	5,224,936	33,304	33,304	0.05%	5,191,631
Nov	62,699,229	16.67%	10,449,872	167,047	200,352	0.32%	10,249,520
Dec	62,699,229	25.00%	15,674,807	36,463,099	36,663,450	58.48%	(20,988,643)
Jan	62,699,229	33.33%	20,899,743	175,242	36,838,692	58.75%	(15,938,949)
Feb	62,699,229	41.67%	26,124,679	1,722,499	38,561,191	61.50%	(12,436,512)
Mar	62,699,229	50.00%	31,349,615	314,786	38,875,976	62.00%	(7,526,362)
Apr	62,699,229	58.33%	36,574,550	130,250	39,006,226	62.21%	(2,431,676)
May	62,699,229	66.67%	41,799,486	141,080	39,147,305	62.44%	2,652,181
Jun	62,699,229	75.00%	47,024,422	118,988	39,266,293	62.63%	7,758,129
Jul	62,699,229	83.33%	52,249,358	160,700	39,426,993	62.88%	12,822,365
Aug	62,699,229	91.67%	57,474,293	95,708	39,522,701	63.04%	17,951,592
Sep	62,699,229	100.00%	62,699,229				

## REVENUE TRENDS FY 2022-2024



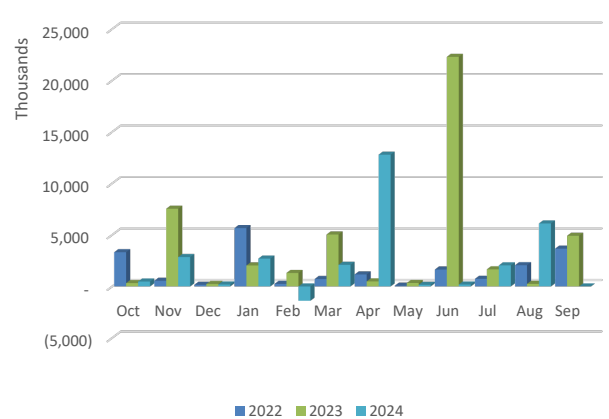
As of August 31, 2024, the OMNI CRA Special Revenue revenues are lower than the Budget (YTD) by \$17,951,592 dollars or 31.23%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 63.04%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	62,699,229	8.33%	5,224,936	478,620	478,620	0.76%	4,746,315
Nov	62,699,229	16.67%	10,449,872	2,854,290	3,332,910	5.32%	7,116,961
Dec	62,699,229	25.00%	15,674,807	192,691	3,525,601	5.62%	12,149,206
Jan	62,699,229	33.33%	20,899,743	2,703,532	6,229,133	9.93%	14,670,610
Feb	62,699,229	41.67%	26,124,679	(1,385,665)	4,843,467	7.72%	21,281,211
Mar	62,699,229	50.00%	31,349,615	2,101,033	6,944,500	11.08%	24,405,114
Apr	62,699,229	58.33%	36,574,550	12,790,563	19,735,063	31.48%	16,839,487
May	62,699,229	66.67%	41,799,486	163,371	19,898,434	31.74%	21,901,052
Jun	62,699,229	75.00%	47,024,422	189,493	20,087,928	32.04%	26,936,494
Jul	62,699,229	83.33%	52,249,358	2,047,546	22,135,474	35.30%	30,113,884
Aug	62,699,229	91.67%	57,474,293	6,115,534	28,251,008	45.06%	29,223,286
Sep	62,699,229	100.00%	62,699,229				

## EXPENDITURE TRENDS FY 2022-2024



As of August 31, 2024, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$29,223,286 dollars or 50.85%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 45.06%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of August 31, 2024

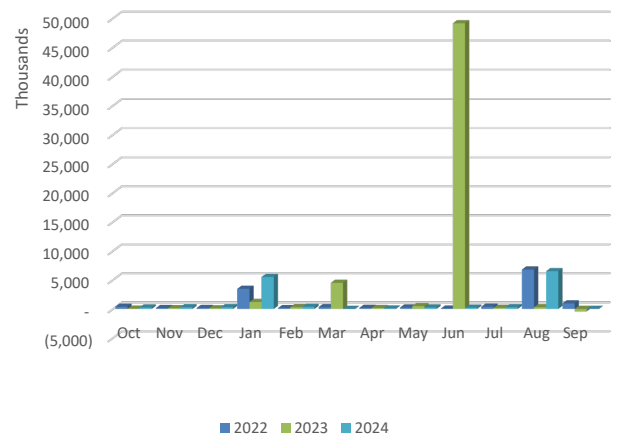
## Departmental Improvement Initiative Special Revenue Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	74,364,000	8.33%	6,197,000	244,284	244,284	0.33%	5,952,716
Nov	74,364,000	16.67%	12,394,000	287,643	531,928	0.72%	11,862,072
Dec	74,364,000	25.00%	18,591,000	300,046	831,974	1.12%	17,759,026
Jan	74,364,000	33.33%	24,788,000	5,503,705	6,335,679	8.52%	18,452,321
Feb	74,364,000	41.67%	30,985,000	368,204	6,703,883	9.01%	24,281,117
Mar	74,364,000	50.00%	37,182,000	(8,544)	6,695,339	9.00%	30,486,661
Apr	74,364,000	58.33%	43,379,000	69,525	6,764,864	9.10%	36,614,136
May	74,364,000	66.67%	49,576,000	242,432	7,007,296	9.42%	42,568,704
Jun	74,364,000	75.00%	55,773,000	213,061	7,220,357	9.71%	48,552,643
Jul	74,364,000	83.33%	61,970,000	294,430	7,514,787	10.11%	54,455,213
Aug	74,364,000	91.67%	68,167,000	6,500,614	14,015,401	18.85%	54,151,599
Sep	74,364,000	100.00%	74,364,000				

## REVENUE TRENDS FY 2022-2024



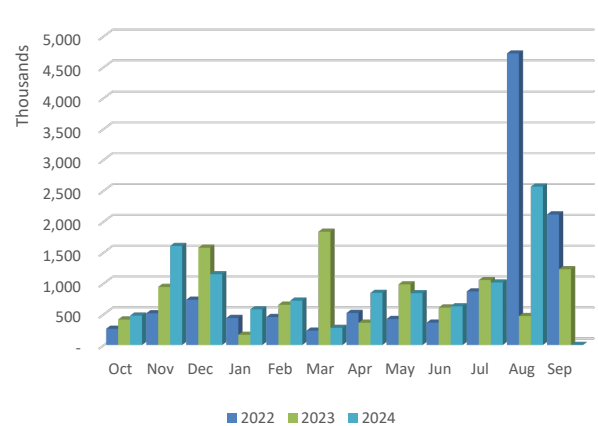
As of August 31, 2024, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$54,151,599 dollars or 79.44%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 18.85%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	74,364,000	8.33%	6,197,000	474,155	474,155	0.64%	5,722,845
Nov	74,364,000	16.67%	12,394,000	1,601,341	2,075,496	2.79%	10,318,504
Dec	74,364,000	25.00%	18,591,000	1,143,654	3,219,150	4.33%	15,371,850
Jan	74,364,000	33.33%	24,788,000	576,516	3,795,666	5.10%	20,992,334
Feb	74,364,000	41.67%	30,985,000	718,051	4,513,717	6.07%	26,471,283
Mar	74,364,000	50.00%	37,182,000	276,031	4,789,747	6.44%	32,392,253
Apr	74,364,000	58.33%	43,379,000	842,255	5,632,003	7.57%	37,746,997
May	74,364,000	66.67%	49,576,000	837,372	6,469,374	8.70%	43,106,626
Jun	74,364,000	75.00%	55,773,000	625,638	7,095,013	9.54%	48,677,987
Jul	74,364,000	83.33%	61,970,000	1,010,253	8,105,266	10.90%	53,864,734
Aug	74,364,000	91.67%	68,167,000	2,562,533	10,667,799	14.35%	57,499,201
Sep	74,364,000	100.00%	74,364,000				

## EXPENDITURE TRENDS FY 2022-2024



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$57,499,201 dollars or 84.35%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 14.35%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of August 31, 2024

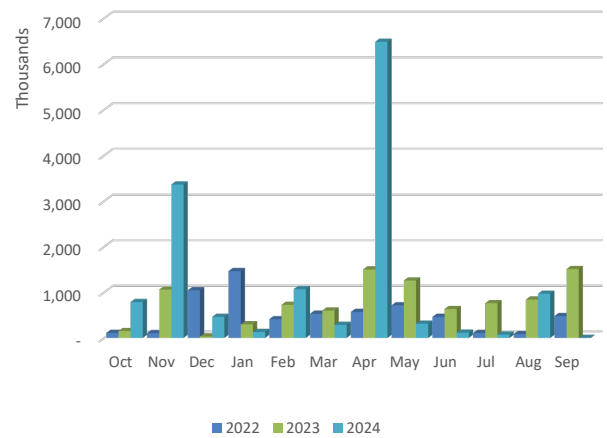
## Economic Development &amp; Planning Services Special Revenue Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	29,950,000	8.33%	2,495,833	787,102	787,102	2.63%	1,708,732
Nov	29,950,000	16.67%	4,991,667	3,363,632	4,150,734	13.86%	840,933
Dec	29,950,000	25.00%	7,487,500	461,192	4,611,926	15.40%	2,875,574
Jan	29,950,000	33.33%	9,983,333	130,182	4,742,108	15.83%	5,241,226
Feb	29,950,000	41.67%	12,479,167	1,070,084	5,812,192	19.41%	6,666,975
Mar	29,950,000	50.00%	14,975,000	285,953	6,098,145	20.36%	8,876,855
Apr	29,950,000	58.33%	17,470,833	6,484,839	12,582,985	42.01%	4,887,849
May	29,950,000	66.67%	19,966,667	311,825	12,894,809	43.05%	7,071,857
Jun	29,950,000	75.00%	22,462,500	115,013	13,009,822	43.44%	9,452,678
Jul	29,950,000	83.33%	24,958,333	74,465	13,084,286	43.69%	11,874,047
Aug	29,950,000	91.67%	27,454,167	968,764	14,053,050	46.92%	13,401,116
Sep	29,950,000	100.00%	29,950,000				

## REVENUE TRENDS FY 2022-2024



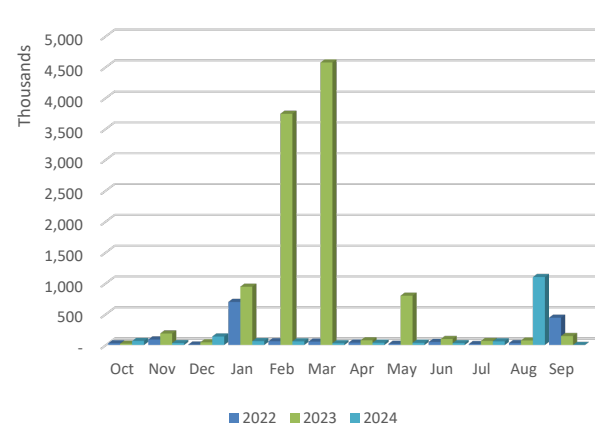
As of August 31, 2024, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$13,401,116 dollars or 48.81%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 46.92%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	29,950,000	8.33%	2,495,833	65,510	65,510	0.22%	2,430,323
Nov	29,950,000	16.67%	4,991,667	30,716	96,226	0.32%	4,895,441
Dec	29,950,000	25.00%	7,487,500	136,878	233,104	0.78%	7,254,396
Jan	29,950,000	33.33%	9,983,333	62,057	295,161	0.99%	9,688,172
Feb	29,950,000	41.67%	12,479,167	58,152	353,314	1.18%	12,125,853
Mar	29,950,000	50.00%	14,975,000	28,537	381,850	1.27%	14,593,150
Apr	29,950,000	58.33%	17,470,833	35,707	417,557	1.39%	17,053,276
May	29,950,000	66.67%	19,966,667	35,127	452,684	1.51%	19,513,982
Jun	29,950,000	75.00%	22,462,500	29,740	482,424	1.61%	21,980,076
Jul	29,950,000	83.33%	24,958,333	58,714	541,138	1.81%	24,417,195
Aug	29,950,000	91.67%	27,454,167	1,099,491	1,640,630	5.48%	25,813,537
Sep	29,950,000	100.00%	29,950,000				

## EXPENDITURE TRENDS FY 2022-2024



Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$25,813,537 dollars or 94.02%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 5.48%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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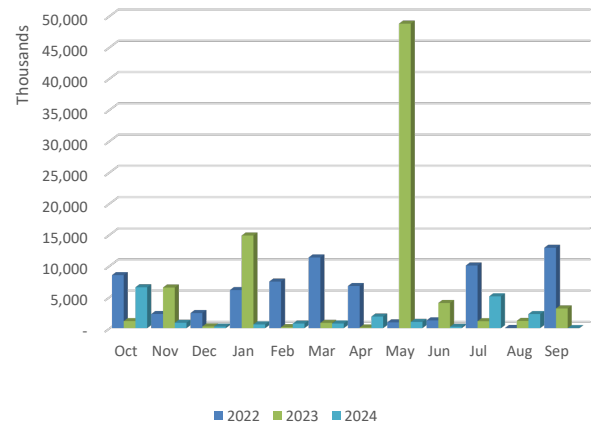
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2024

**Emergency Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

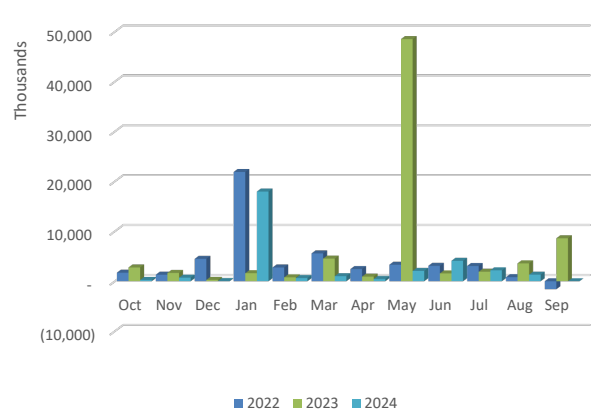
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	97,953,000	8.33%	8,162,750	6,550,360	6,550,360	6.69%	1,612,390
Nov	97,953,000	16.67%	16,325,500	860,516	7,410,875	7.57%	8,914,625
Dec	97,953,000	25.00%	24,488,250	250,661	7,661,536	7.82%	16,826,714
Jan	97,953,000	33.33%	32,651,000	597,177	8,258,714	8.43%	24,392,286
Feb	97,953,000	41.67%	40,813,750	730,563	8,989,277	9.18%	31,824,473
Mar	97,953,000	50.00%	48,976,500	746,880	9,736,156	9.94%	39,240,344
Apr	97,953,000	58.33%	57,139,250	1,855,383	11,591,539	11.83%	45,547,711
May	97,953,000	66.67%	65,302,000	998,706	12,590,244	12.85%	52,711,756
Jun	97,953,000	75.00%	73,464,750	217,838	12,808,082	13.08%	60,656,668
Jul	97,953,000	83.33%	81,627,500	5,098,441	17,906,523	18.28%	63,720,977
Aug	97,953,000	91.67%	89,790,250	2,255,779	20,162,302	20.58%	69,627,948
Sep	97,953,000	100.00%	97,953,000				

**REVENUE TRENDS FY 2022-2024**

As of August 31, 2024, the Emergency Special Revenue Fund revenues are lower than the Budget (YTD) by \$69,627,948 dollars or 77.55%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 20.58%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	97,953,000	8.33%	8,162,750	256,077	256,077	0.26%	7,906,673
Nov	97,953,000	16.67%	16,325,500	718,699	974,776	1.00%	15,350,724
Dec	97,953,000	25.00%	24,488,250	45,721	1,020,497	1.04%	23,467,753
Jan	97,953,000	33.33%	32,651,000	17,962,429	18,982,926	19.38%	13,668,074
Feb	97,953,000	41.67%	40,813,750	643,071	19,625,997	20.04%	21,187,753
Mar	97,953,000	50.00%	48,976,500	1,016,877	20,642,874	21.07%	28,333,626
Apr	97,953,000	58.33%	57,139,250	454,214	21,097,088	21.54%	36,042,162
May	97,953,000	66.67%	65,302,000	2,066,620	23,163,708	23.65%	42,138,292
Jun	97,953,000	75.00%	73,464,750	4,091,805	27,255,513	27.83%	46,209,237
Jul	97,953,000	83.33%	81,627,500	2,191,300	29,446,813	30.06%	52,180,687
Aug	97,953,000	91.67%	89,790,250	1,321,086	30,767,899	31.41%	59,022,351
Sep	97,953,000	100.00%	97,953,000				

**EXPENDITURE TRENDS FY 2022-2024**

Consistently, the Emergency Special Revenue Fund expenditures are lower than the Budget (YTD) by \$59,022,351 dollars or 65.73%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 31.41%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures



## MONTHLY FINANCIAL REPORT

as of August 31, 2024

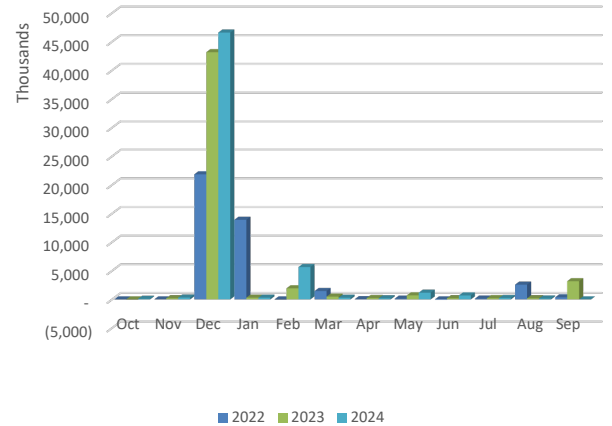
## SEOPW CRA Special Revenue

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	106,689,040	8.33%	8,890,753	106,909	106,909	0.10%	8,783,844
Nov	106,689,040	16.67%	17,781,507	323,013	429,922	0.40%	17,351,584
Dec	106,689,040	25.00%	26,672,260	46,592,392	47,022,315	44.07%	(20,350,055)
Jan	106,689,040	33.33%	35,563,013	310,034	47,332,349	44.36%	(11,769,336)
Feb	106,689,040	41.67%	44,453,767	5,659,913	52,992,261	49.67%	(8,538,495)
Mar	106,689,040	50.00%	53,344,520	300,102	53,292,363	49.95%	52,157
Apr	106,689,040	58.33%	62,235,273	185,894	53,478,257	50.13%	8,757,017
May	106,689,040	66.67%	71,126,027	1,176,067	54,654,323	51.23%	16,471,704
Jun	106,689,040	75.00%	80,016,780	688,375	55,342,699	51.87%	24,674,082
Jul	106,689,040	83.33%	88,907,533	245,912	55,588,611	52.10%	33,318,923
Aug	106,689,040	91.67%	97,798,287	152,251	55,740,861	52.25%	42,057,425
Sep	106,689,040	100.00%	106,689,040				

## REVENUE TRENDS FY 2022-2024



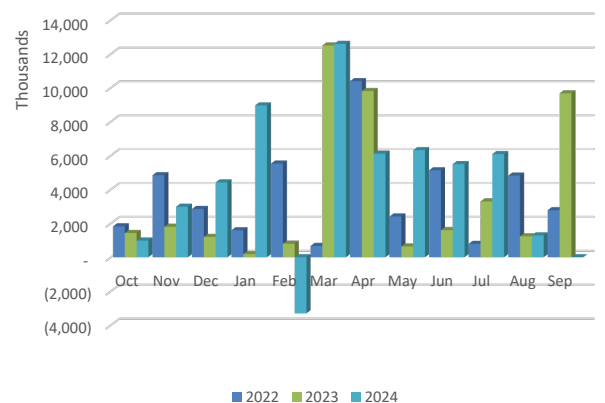
As of August 31, 2024, the SEOPW CRA Special Revenue revenues are lower than the Budget (YTD) by \$42,057,425 dollars or 43.%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 52.25%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	106,689,040	8.33%	8,890,753	977,272	977,272	0.92%	7,913,481
Nov	106,689,040	16.67%	17,781,507	2,976,001	3,953,273	3.71%	13,828,234
Dec	106,689,040	25.00%	26,672,260	4,406,460	8,359,733	7.84%	18,312,527
Jan	106,689,040	33.33%	35,563,013	8,956,263	17,315,996	16.23%	18,247,018
Feb	106,689,040	41.67%	44,453,767	(3,303,408)	14,012,588	13.13%	30,441,179
Mar	106,689,040	50.00%	53,344,520	12,585,802	26,598,389	24.93%	26,746,131
Apr	106,689,040	58.33%	62,235,273	6,104,418	32,702,808	30.65%	29,532,466
May	106,689,040	66.67%	71,126,027	6,314,866	39,017,674	36.57%	32,108,353
Jun	106,689,040	75.00%	80,016,780	5,485,140	44,502,814	41.71%	35,513,966
Jul	106,689,040	83.33%	88,907,533	6,081,471	50,584,285	47.41%	38,323,248
Aug	106,689,040	91.67%	97,798,287	1,287,047	51,871,332	48.62%	45,926,955
Sep	106,689,040	100.00%	106,689,040				

## EXPENDITURE TRENDS FY 2022-2024



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$45,926,955 dollars or 46.96%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 48.62%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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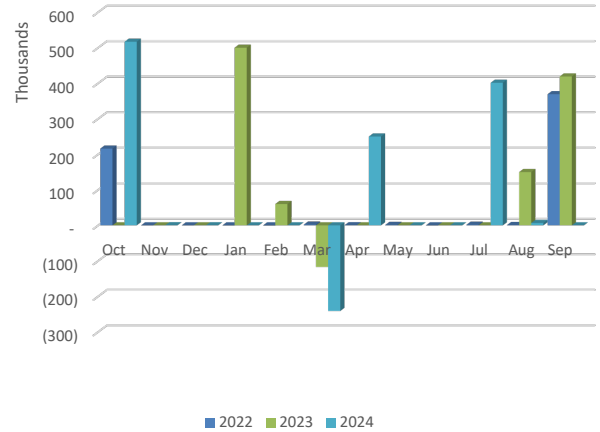
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2024

**Liberty City Revitalization Trust Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

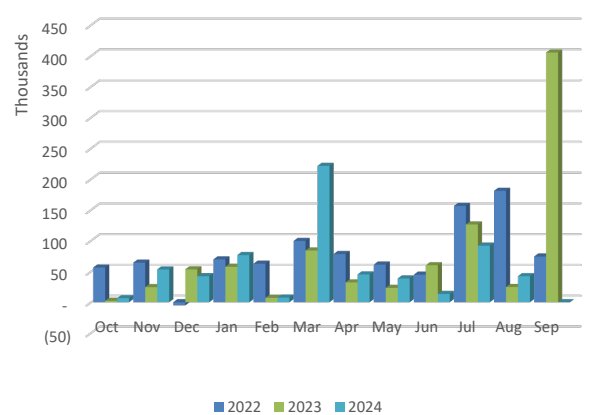
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	833,092	8.33%	69,424	516,863	516,863	62.04%	(447,439)
Nov	833,092	16.67%	138,849	296	517,159	62.08%	(378,310)
Dec	833,092	25.00%	208,273	186	517,344	62.10%	(309,071)
Jan	833,092	33.33%	277,697	-	517,344	62.10%	(239,647)
Feb	833,092	41.67%	347,122	-	517,344	62.10%	(170,223)
Mar	833,092	50.00%	416,546	(240,963)	276,381	33.18%	140,165
Apr	833,092	58.33%	485,970	250,000	526,381	63.18%	(40,411)
May	833,092	66.67%	555,395	-	526,381	63.18%	29,013
Jun	833,092	75.00%	624,819	-	526,381	63.18%	98,438
Jul	833,092	83.33%	694,243	401,427	927,808	111.37%	(233,565)
Aug	833,092	91.67%	763,668	6,583	934,392	112.16%	(170,724)
Sep	833,092	100.00%	833,092				

**REVENUE TRENDS FY 2022-2024**

As of August 31, 2024, the Liberty City Revitalization Trust Special Revenue Fund revenues are higher than the Budget (YTD) by \$170,724 dollars or 22.36%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 112.16%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	833,092	8.33%	69,424	6,641	6,641	0.80%	62,783
Nov	833,092	16.67%	138,849	53,230	59,871	7.19%	78,977
Dec	833,092	25.00%	208,273	42,216	102,087	12.25%	106,186
Jan	833,092	33.33%	277,697	76,628	178,715	21.45%	98,982
Feb	833,092	41.67%	347,122	7,482	186,197	22.35%	160,924
Mar	833,092	50.00%	416,546	221,491	407,688	48.94%	8,858
Apr	833,092	58.33%	485,970	45,198	452,886	54.36%	33,084
May	833,092	66.67%	555,395	38,493	491,379	58.98%	64,015
Jun	833,092	75.00%	624,819	13,419	504,799	60.59%	120,020
Jul	833,092	83.33%	694,243	91,939	596,738	71.63%	97,505
Aug	833,092	91.67%	763,668	42,324	639,062	76.71%	124,606
Sep	833,092	100.00%	833,092				

**EXPENDITURE TRENDS FY 2022-2024**

Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$124,606 dollars or 16.32%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 76.71%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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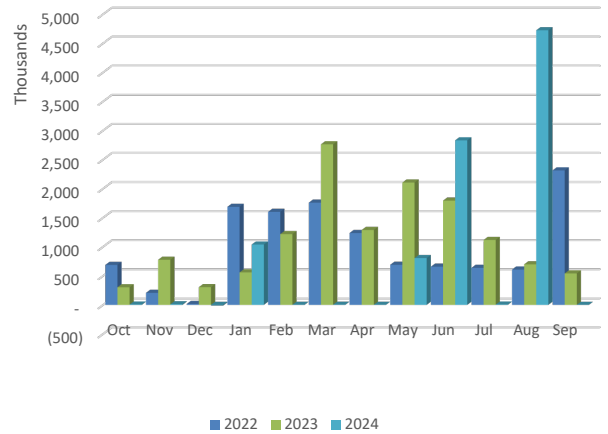
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2024

**Fire Rescue Services Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

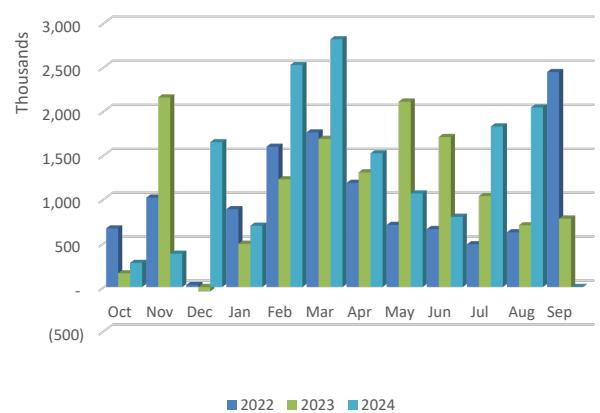
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	39,108,000	8.33%	3,259,000	4,326	4,326	0.01%	3,254,674
Nov	39,108,000	16.67%	6,518,000	9,010	13,336	0.03%	6,504,664
Dec	39,108,000	25.00%	9,777,000	(12,135)	1,200	0.00%	9,775,800
Jan	39,108,000	33.33%	13,036,000	1,038,111	1,039,312	2.66%	11,996,688
Feb	39,108,000	41.67%	16,295,000	883	1,040,195	2.66%	15,254,805
Mar	39,108,000	50.00%	19,554,000	1,566	1,041,761	2.66%	18,512,239
Apr	39,108,000	58.33%	22,813,000	471	1,042,231	2.67%	21,770,769
May	39,108,000	66.67%	26,072,000	804,377	1,846,608	4.72%	24,225,392
Jun	39,108,000	75.00%	29,331,000	2,829,682	4,676,290	11.96%	24,654,710
Jul	39,108,000	83.33%	32,590,000	4,225	4,680,515	11.97%	27,909,485
Aug	39,108,000	91.67%	35,849,000	4,723,383	9,403,898	24.05%	26,445,102
Sep	39,108,000	100.00%	39,108,000				

**REVENUE TRENDS FY 2022-2024**

As of August 31, 2024, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$26,445,102 dollars or 73.77%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 24.05%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	39,108,000	8.33%	3,259,000	274,432	274,432	0.70%	2,984,568
Nov	39,108,000	16.67%	6,518,000	378,696	653,129	1.67%	5,864,871
Dec	39,108,000	25.00%	9,777,000	1,647,178	2,300,306	5.88%	7,476,694
Jan	39,108,000	33.33%	13,036,000	696,817	2,997,123	7.66%	10,038,877
Feb	39,108,000	41.67%	16,295,000	2,524,388	5,521,512	14.12%	10,773,488
Mar	39,108,000	50.00%	19,554,000	2,816,042	8,337,554	21.32%	11,216,446
Apr	39,108,000	58.33%	22,813,000	1,520,499	9,858,053	25.21%	12,954,947
May	39,108,000	66.67%	26,072,000	1,064,527	10,922,580	27.93%	15,149,420
Jun	39,108,000	75.00%	29,331,000	798,819	11,721,399	29.97%	17,609,601
Jul	39,108,000	83.33%	32,590,000	1,825,739	13,547,138	34.64%	19,042,862
Aug	39,108,000	91.67%	35,849,000	2,042,177	15,589,315	39.86%	20,259,685
Sep	39,108,000	100.00%	39,108,000				

**EXPENDITURE TRENDS FY 2022-2024**

Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$20,259,685 dollars or 56.51%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 39.86%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of August 31, 2024

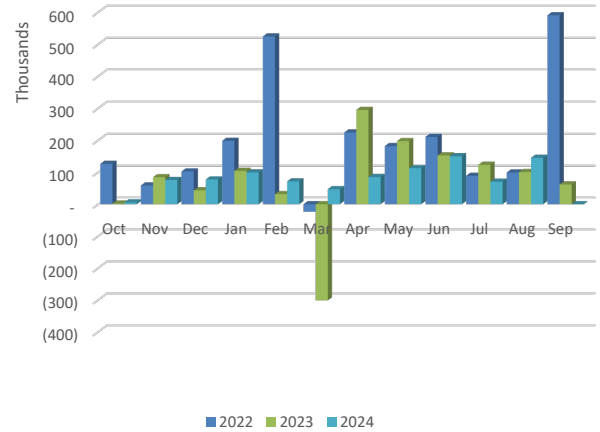
## General Special Revenue Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,047,000	8.33%	337,250	5,827	5,827	0.14%	331,423
Nov	4,047,000	16.67%	674,500	75,755	81,582	2.02%	592,918
Dec	4,047,000	25.00%	1,011,750	77,489	159,071	3.93%	852,679
Jan	4,047,000	33.33%	1,349,000	99,441	258,511	6.39%	1,090,489
Feb	4,047,000	41.67%	1,686,250	71,409	329,921	8.15%	1,356,329
Mar	4,047,000	50.00%	2,023,500	47,169	377,090	9.32%	1,646,410
Apr	4,047,000	58.33%	2,360,750	85,163	462,253	11.42%	1,898,497
May	4,047,000	66.67%	2,698,000	112,785	575,038	14.21%	2,122,962
Jun	4,047,000	75.00%	3,035,250	150,182	725,220	17.92%	2,310,030
Jul	4,047,000	83.33%	3,372,500	70,478	795,699	19.66%	2,576,801
Aug	4,047,000	91.67%	3,709,750	145,175	940,873	23.25%	2,768,877
Sep	4,047,000	100.00%	4,047,000				

## REVENUE TRENDS FY 2022-2024



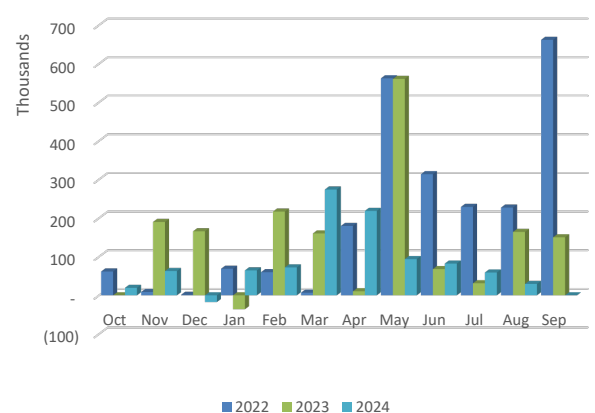
As of August 31, 2024, the General Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,768,877 dollars or 74.64%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 23.25%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,047,000	8.33%	337,250	19,397	19,397	0.48%	317,853
Nov	4,047,000	16.67%	674,500	62,921	82,318	2.03%	592,182
Dec	4,047,000	25.00%	1,011,750	(17,409)	64,909	1.60%	946,841
Jan	4,047,000	33.33%	1,349,000	64,630	129,539	3.20%	1,219,461
Feb	4,047,000	41.67%	1,686,250	72,272	201,812	4.99%	1,484,438
Mar	4,047,000	50.00%	2,023,500	273,829	475,641	11.75%	1,547,859
Apr	4,047,000	58.33%	2,360,750	218,577	694,218	17.15%	1,666,532
May	4,047,000	66.67%	2,698,000	93,821	788,039	19.47%	1,909,961
Jun	4,047,000	75.00%	3,035,250	82,199	870,238	21.50%	2,165,012
Jul	4,047,000	83.33%	3,372,500	59,078	929,316	22.96%	2,443,184
Aug	4,047,000	91.67%	3,709,750	29,500	958,816	23.69%	2,750,934
Sep	4,047,000	100.00%	4,047,000				

## EXPENDITURE TRENDS FY 2022-2024



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,750,934 dollars or 74.15%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 23.69%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of August 31, 2024

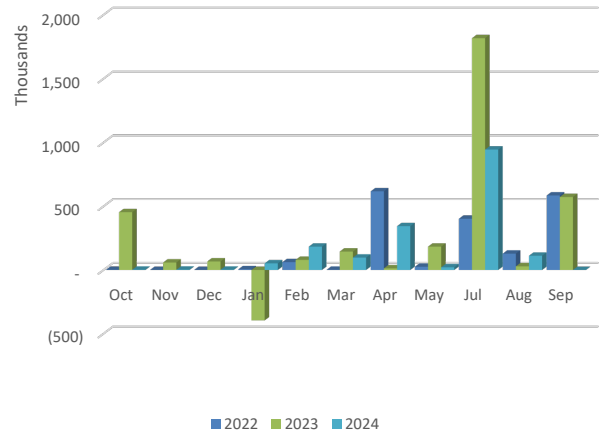
## Human Services Special Revenue Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,041,223	8.33%	253,435	1,762	1,762	0.06%	251,674
Nov	3,041,223	16.67%	506,871	1,926	3,688	0.12%	503,183
Dec	3,041,223	25.00%	760,306	1,713	5,401	0.18%	754,905
Jan	3,041,223	33.33%	1,013,741	51,830	57,231	1.88%	956,510
Feb	3,041,223	41.67%	1,267,176	182,867	240,098	7.89%	1,027,078
Mar	3,041,223	50.00%	1,520,612	96,948	337,046	11.08%	1,183,565
Apr	3,041,223	58.33%	1,774,047	343,723	680,769	22.38%	1,093,278
May	3,041,223	66.67%	2,027,482	20,918	701,687	23.07%	1,325,795
Jun	3,041,223	75.00%	2,280,918	2,213	703,900	23.15%	1,577,017
Jul	3,041,223	83.33%	2,534,353	944,727	1,648,627	54.21%	885,725
Aug	3,041,223	91.67%	2,787,788	111,591	1,760,218	57.88%	1,027,570
Sep	3,041,223	100.00%	3,041,223				

## REVENUE TRENDS FY 2022-2024



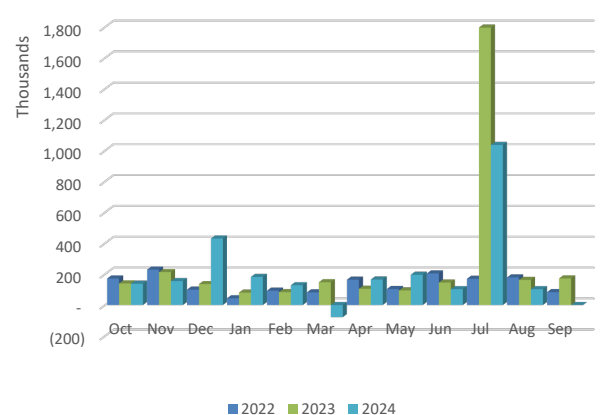
As of August 31, 2024, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,027,570 dollars or 36.86%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 57.88%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,041,223	8.33%	253,435	138,227	138,227	4.55%	115,208
Nov	3,041,223	16.67%	506,871	155,221	293,449	9.65%	213,422
Dec	3,041,223	25.00%	760,306	430,523	723,971	23.81%	36,334
Jan	3,041,223	33.33%	1,013,741	182,008	905,979	29.79%	107,762
Feb	3,041,223	41.67%	1,267,176	128,106	1,034,085	34.00%	233,091
Mar	3,041,223	50.00%	1,520,612	(78,237)	955,849	31.43%	564,763
Apr	3,041,223	58.33%	1,774,047	164,985	1,120,834	36.85%	653,213
May	3,041,223	66.67%	2,027,482	195,977	1,316,811	43.30%	710,672
Jun	3,041,223	75.00%	2,280,918	102,638	1,419,448	46.67%	861,469
Jul	3,041,223	83.33%	2,534,353	1,036,295	2,455,743	80.75%	78,609
Aug	3,041,223	91.67%	2,787,788	102,748	2,558,491	84.13%	229,297
Sep	3,041,223	100.00%	3,041,223				

## EXPENDITURE TRENDS FY 2022-2024



Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$229,297 dollars or 8.23%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 84.13%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

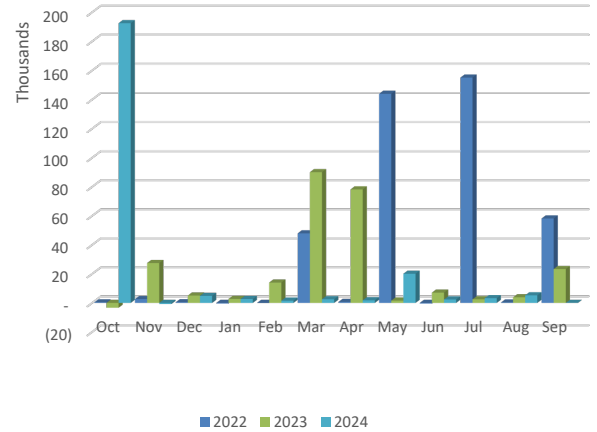


**MONTHLY FINANCIAL REPORT**

as of August 31, 2024

**Law Enforcement Trust Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

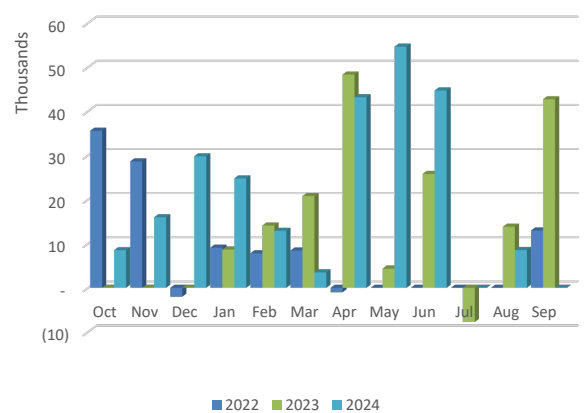
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,688,000	8.33%	140,667	192,482	192,482	11.40%	(51,816)
Nov	1,688,000	16.67%	281,333	(751)	191,731	11.36%	89,602
Dec	1,688,000	25.00%	422,000	4,837	196,568	11.65%	225,432
Jan	1,688,000	33.33%	562,667	2,665	199,232	11.80%	363,434
Feb	1,688,000	41.67%	703,333	1,524	200,757	11.89%	502,576
Mar	1,688,000	50.00%	844,000	2,534	203,291	12.04%	640,709
Apr	1,688,000	58.33%	984,667	1,802	205,094	12.15%	779,573
May	1,688,000	66.67%	1,125,333	20,091	225,185	13.34%	900,149
Jun	1,688,000	75.00%	1,266,000	2,353	227,538	13.48%	1,038,462
Jul	1,688,000	83.33%	1,406,667	3,265	230,803	13.67%	1,175,864
Aug	1,688,000	91.67%	1,547,333	5,235	236,038	13.98%	1,311,295
Sep	1,688,000	100.00%	1,688,000				

**REVENUE TRENDS FY 2022-2024**

As of August 31, 2024, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,311,295 dollars or 84.75%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 13.98%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,688,000	8.33%	140,667	8,520	8,520	0.50%	132,147
Nov	1,688,000	16.67%	281,333	15,976	24,495	1.45%	256,838
Dec	1,688,000	25.00%	422,000	29,798	54,293	3.22%	367,707
Jan	1,688,000	33.33%	562,667	24,784	79,077	4.68%	483,589
Feb	1,688,000	41.67%	703,333	12,902	91,979	5.45%	611,354
Mar	1,688,000	50.00%	844,000	3,486	95,465	5.66%	748,535
Apr	1,688,000	58.33%	984,667	43,187	138,652	8.21%	846,015
May	1,688,000	66.67%	1,125,333	54,654	193,306	11.45%	932,028
Jun	1,688,000	75.00%	1,266,000	44,714	238,020	14.10%	1,027,980
Jul	1,688,000	83.33%	1,406,667	-	238,020	14.10%	1,168,647
Aug	1,688,000	91.67%	1,547,333	8,553	246,573	14.61%	1,300,761
Sep	1,688,000	100.00%	1,688,000				

**EXPENDITURE TRENDS FY 2022-2024**

Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,300,761 dollars or 84.06%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 14.61%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of August 31, 2024

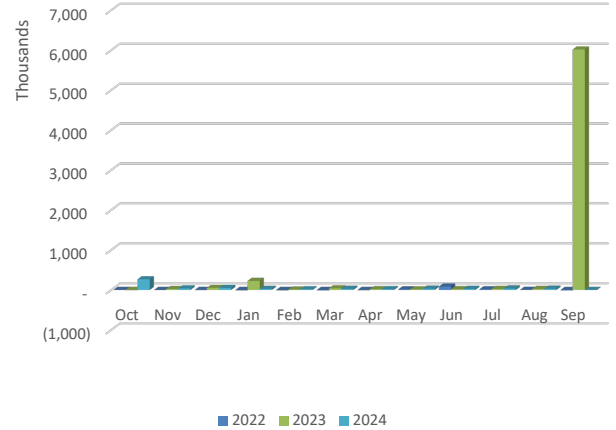
## Little Haiti Revitalization Trust Special Revenue Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,449,000	8.33%	537,417	266,369	266,369	4.13%	271,048
Nov	6,449,000	16.67%	1,074,833	38,884	305,253	4.73%	769,580
Dec	6,449,000	25.00%	1,612,250	52,306	357,559	5.54%	1,254,691
Jan	6,449,000	33.33%	2,149,667	27,324	384,883	5.97%	1,764,784
Feb	6,449,000	41.67%	2,687,083	17,337	402,220	6.24%	2,284,863
Mar	6,449,000	50.00%	3,224,500	28,846	431,066	6.68%	2,793,434
Apr	6,449,000	58.33%	3,761,917	20,156	451,222	7.00%	3,310,695
May	6,449,000	66.67%	4,299,333	30,554	481,776	7.47%	3,817,558
Jun	6,449,000	75.00%	4,836,750	27,115	508,890	7.89%	4,327,860
Jul	6,449,000	83.33%	5,374,167	34,594	543,484	8.43%	4,830,683
Aug	6,449,000	91.67%	5,911,583	30,317	573,801	8.90%	5,337,783
Sep	6,449,000	100.00%	6,449,000				

## REVENUE TRENDS FY 2022-2024



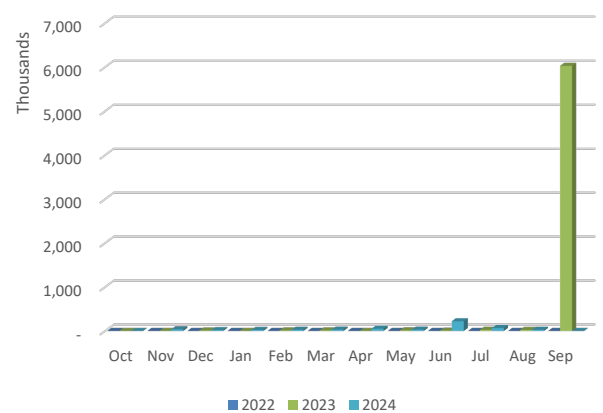
As of August 31, 2024, the Little Haiti Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$5,337,783 dollars or 90.29%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 8.9%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,449,000	8.33%	537,417	-	-	0.00%	537,417
Nov	6,449,000	16.67%	1,074,833	35,686	35,686	0.55%	1,039,148
Dec	6,449,000	25.00%	1,612,250	19,371	55,056	0.85%	1,557,194
Jan	6,449,000	33.33%	2,149,667	23,167	78,223	1.21%	2,071,443
Feb	6,449,000	41.67%	2,687,083	25,398	103,621	1.61%	2,583,462
Mar	6,449,000	50.00%	3,224,500	30,210	133,831	2.08%	3,090,669
Apr	6,449,000	58.33%	3,761,917	51,490	185,321	2.87%	3,576,596
May	6,449,000	66.67%	4,299,333	29,948	215,269	3.34%	4,084,065
Jun	6,449,000	75.00%	4,836,750	220,321	435,589	6.75%	4,401,161
Jul	6,449,000	83.33%	5,374,167	66,810	502,399	7.79%	4,871,767
Aug	6,449,000	91.67%	5,911,583	26,869	529,269	8.21%	5,382,315
Sep	6,449,000	100.00%	6,449,000				

## EXPENDITURE TRENDS FY 2022-2024



Consistently, the Little Haiti Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$5,382,315 dollars or 91.05%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 8.21%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of August 31, 2024

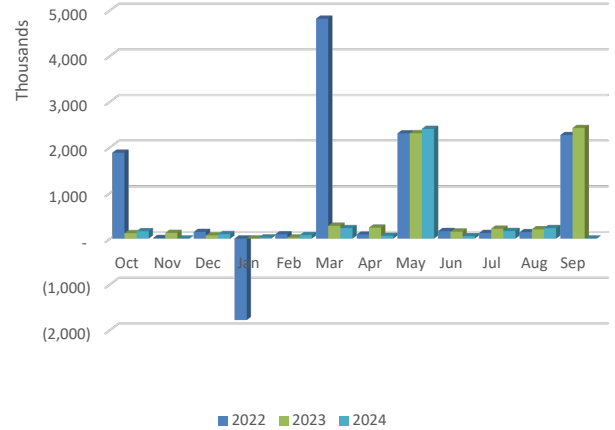
## Miami Ballpark Parking Facilities Special Revenue Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,697,000	8.33%	1,391,417	161,387	161,387	0.97%	1,230,030
Nov	16,697,000	16.67%	2,782,833	69	161,456	0.97%	2,621,377
Dec	16,697,000	25.00%	4,174,250	98,322	259,778	1.56%	3,914,472
Jan	16,697,000	33.33%	5,565,667	22,672	282,451	1.69%	5,283,216
Feb	16,697,000	41.67%	6,957,083	76,058	358,508	2.15%	6,598,575
Mar	16,697,000	50.00%	8,348,500	228,509	587,017	3.52%	7,761,483
Apr	16,697,000	58.33%	9,739,917	60,731	647,749	3.88%	9,092,168
May	16,697,000	66.67%	11,131,333	2,401,127	3,048,875	18.26%	8,082,458
Jun	16,697,000	75.00%	12,522,750	53,686	3,102,562	18.58%	9,420,188
Jul	16,697,000	83.33%	13,914,167	164,675	3,267,237	19.57%	10,646,930
Aug	16,697,000	91.67%	15,305,583	229,349	3,496,586	20.94%	11,808,998
Sep	16,697,000	100.00%	16,697,000				

## REVENUE TRENDS FY 2022-2024



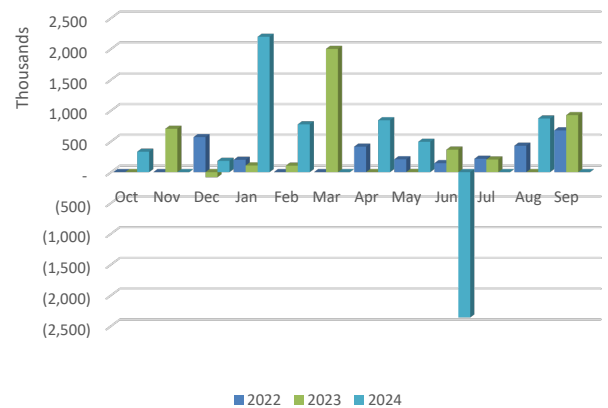
As of August 31, 2024, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$11,808,998 dollars or 77.15%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 20.94%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,697,000	8.33%	1,391,417	331,528	331,528	1.99%	1,059,888
Nov	16,697,000	16.67%	2,782,833	-	331,528	1.99%	2,451,305
Dec	16,697,000	25.00%	4,174,250	183,241	514,769	3.08%	3,659,481
Jan	16,697,000	33.33%	5,565,667	2,197,164	2,711,933	16.24%	2,853,734
Feb	16,697,000	41.67%	6,957,083	776,015	3,487,948	20.89%	3,469,135
Mar	16,697,000	50.00%	8,348,500	-	3,487,948	20.89%	4,860,552
Apr	16,697,000	58.33%	9,739,917	842,482	4,330,431	25.94%	5,409,486
May	16,697,000	66.67%	11,131,333	492,814	4,823,244	28.89%	6,308,089
Jun	16,697,000	75.00%	12,522,750	(2,361,348)	2,461,896	14.74%	10,060,854
Jul	16,697,000	83.33%	13,914,167	-	2,461,896	14.74%	11,452,271
Aug	16,697,000	91.67%	15,305,583	870,604	3,332,500	19.96%	11,973,083
Sep	16,697,000	100.00%	16,697,000				

## EXPENDITURE TRENDS FY 2022-2024



Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$11,973,083 dollars or 78.23%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 19.96%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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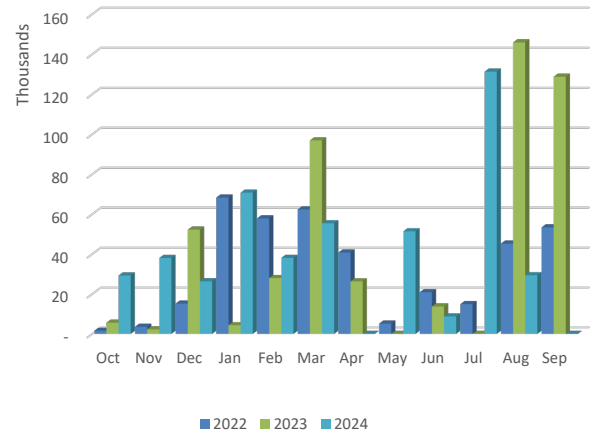
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2024

**Parks & Recreation Services Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

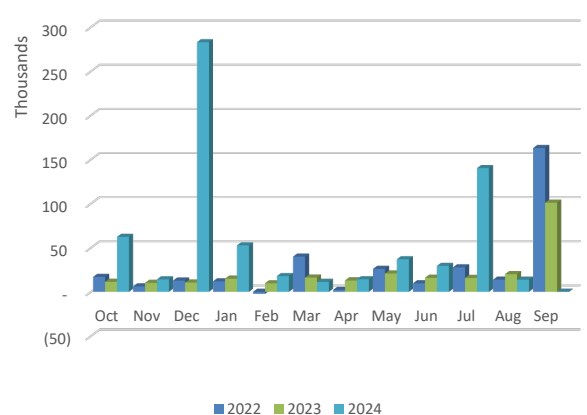
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,016,000	8.33%	334,667	29,299	29,299	0.73%	305,367
Nov	4,016,000	16.67%	669,333	38,060	67,359	1.68%	601,974
Dec	4,016,000	25.00%	1,004,000	26,374	93,733	2.33%	910,267
Jan	4,016,000	33.33%	1,338,667	70,799	164,532	4.10%	1,174,135
Feb	4,016,000	41.67%	1,673,333	38,125	202,657	5.05%	1,470,677
Mar	4,016,000	50.00%	2,008,000	55,447	258,104	6.43%	1,749,896
Apr	4,016,000	58.33%	2,342,667	-	258,104	6.43%	2,084,563
May	4,016,000	66.67%	2,677,333	51,430	309,534	7.71%	2,367,799
Jun	4,016,000	75.00%	3,012,000	8,747	318,281	7.93%	2,693,719
Jul	4,016,000	83.33%	3,346,667	131,308	449,589	11.19%	2,897,077
Aug	4,016,000	91.67%	3,681,333	29,394	478,983	11.93%	3,202,350
Sep	4,016,000	100.00%	4,016,000				

**REVENUE TRENDS FY 2022-2024**

As of August 31, 2024, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$3,202,350 dollars or 86.99%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 11.93%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,016,000	8.33%	334,667	62,186	62,186	1.55%	272,481
Nov	4,016,000	16.67%	669,333	14,089	76,275	1.90%	593,058
Dec	4,016,000	25.00%	1,004,000	282,878	359,153	8.94%	644,847
Jan	4,016,000	33.33%	1,338,667	52,621	411,774	10.25%	926,893
Feb	4,016,000	41.67%	1,673,333	17,765	429,538	10.70%	1,243,795
Mar	4,016,000	50.00%	2,008,000	11,218	440,757	10.98%	1,567,243
Apr	4,016,000	58.33%	2,342,667	14,162	454,919	11.33%	1,887,748
May	4,016,000	66.67%	2,677,333	36,889	491,808	12.25%	2,185,526
Jun	4,016,000	75.00%	3,012,000	29,300	521,108	12.98%	2,490,892
Jul	4,016,000	83.33%	3,346,667	140,045	661,153	16.46%	2,685,514
Aug	4,016,000	91.67%	3,681,333	13,686	674,839	16.80%	3,006,495
Sep	4,016,000	100.00%	4,016,000				

**EXPENDITURE TRENDS FY 2022-2024**

Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,006,495 dollars or 81.67%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 16.8%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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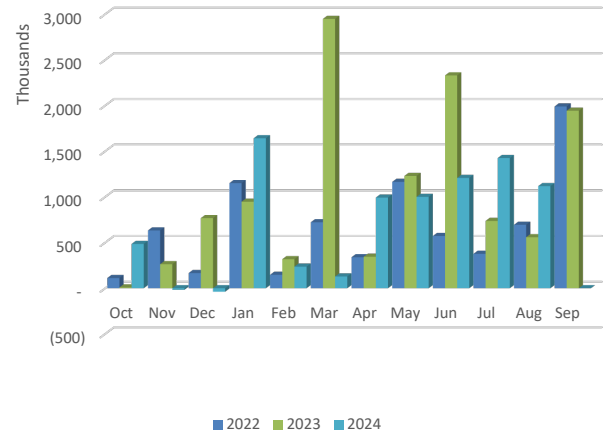
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2024

**Police Services Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

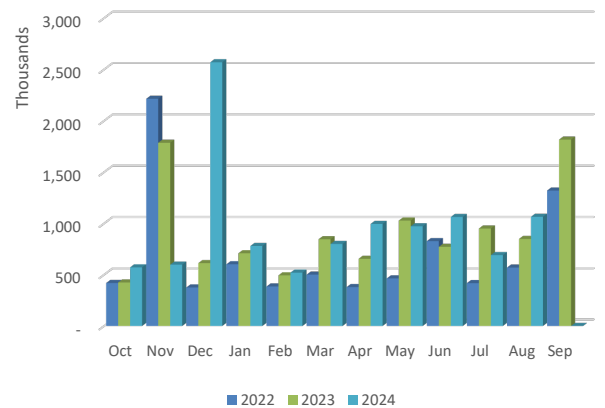
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,852,000	8.33%	1,654,333	485,120	485,120	2.44%	1,169,214
Nov	19,852,000	16.67%	3,308,667	(16,950)	468,170	2.36%	2,840,497
Dec	19,852,000	25.00%	4,963,000	(37,684)	430,486	2.17%	4,532,514
Jan	19,852,000	33.33%	6,617,333	1,641,913	2,072,398	10.44%	4,544,935
Feb	19,852,000	41.67%	8,271,667	236,682	2,309,080	11.63%	5,962,586
Mar	19,852,000	50.00%	9,926,000	129,235	2,438,315	12.28%	7,487,685
Apr	19,852,000	58.33%	11,580,333	992,497	3,430,812	17.28%	8,149,522
May	19,852,000	66.67%	13,234,667	1,000,078	4,430,889	22.32%	8,803,778
Jun	19,852,000	75.00%	14,889,000	1,207,489	5,638,378	28.40%	9,250,622
Jul	19,852,000	83.33%	16,543,333	1,425,375	7,063,753	35.58%	9,479,580
Aug	19,852,000	91.67%	18,197,667	1,118,024	8,181,777	41.21%	10,015,890
Sep	19,852,000	100.00%	19,852,000				

**REVENUE TRENDS FY 2022-2024**

As of August 31, 2024, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$10,015,890 dollars or 55.04%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 41.21%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,852,000	8.33%	1,654,333	571,542	571,542	2.88%	1,082,792
Nov	19,852,000	16.67%	3,308,667	598,096	1,169,637	5.89%	2,139,029
Dec	19,852,000	25.00%	4,963,000	2,570,050	3,739,688	18.84%	1,223,312
Jan	19,852,000	33.33%	6,617,333	780,081	4,519,769	22.77%	2,097,565
Feb	19,852,000	41.67%	8,271,667	520,314	5,040,083	25.39%	3,231,584
Mar	19,852,000	50.00%	9,926,000	800,115	5,840,198	29.42%	4,085,802
Apr	19,852,000	58.33%	11,580,333	995,184	6,835,382	34.43%	4,744,952
May	19,852,000	66.67%	13,234,667	972,122	7,807,504	39.33%	5,427,163
Jun	19,852,000	75.00%	14,889,000	1,063,072	8,870,576	44.68%	6,018,424
Jul	19,852,000	83.33%	16,543,333	691,218	9,561,794	48.17%	6,981,539
Aug	19,852,000	91.67%	18,197,667	1,064,758	10,626,552	53.53%	7,571,115
Sep	19,852,000	100.00%	19,852,000				

**EXPENDITURE TRENDS FY 2022-2024**

Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$7,571,115 dollars or 41.6%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 53.53%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of August 31, 2024

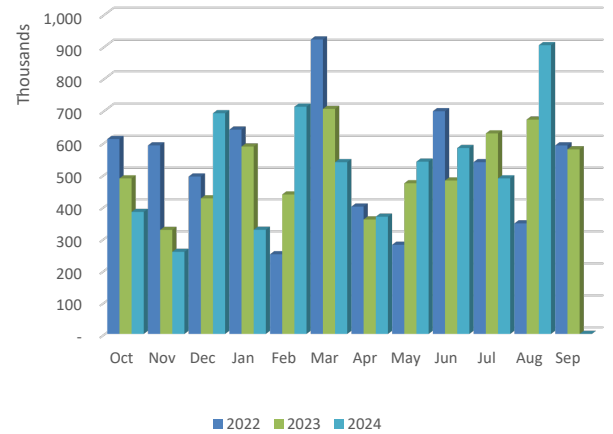
## Public Works Services Special Revenue Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,680,000	8.33%	723,333	382,105	382,105	4.40%	341,229
Nov	8,680,000	16.67%	1,446,667	257,045	639,150	7.36%	807,517
Dec	8,680,000	25.00%	2,170,000	690,730	1,329,880	15.32%	840,120
Jan	8,680,000	33.33%	2,893,333	326,192	1,656,072	19.08%	1,237,261
Feb	8,680,000	41.67%	3,616,667	711,145	2,367,218	27.27%	1,249,449
Mar	8,680,000	50.00%	4,340,000	537,794	2,905,012	33.47%	1,434,988
Apr	8,680,000	58.33%	5,063,333	367,125	3,272,137	37.70%	1,791,197
May	8,680,000	66.67%	5,786,667	539,504	3,811,640	43.91%	1,975,026
Jun	8,680,000	75.00%	6,510,000	582,045	4,393,685	50.62%	2,116,315
Jul	8,680,000	83.33%	7,233,333	487,172	4,880,857	56.23%	2,352,476
Aug	8,680,000	91.67%	7,956,667	903,245	5,784,102	66.64%	2,172,564
Sep	8,680,000	100.00%	8,680,000				

## REVENUE TRENDS FY 2022-2024



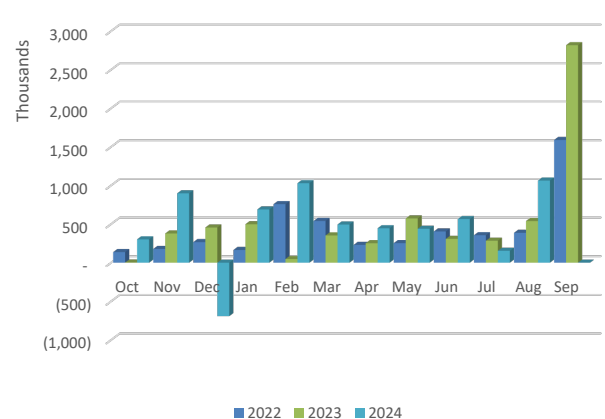
As of August 31, 2024, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,172,564 dollars or 27.3%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 66.64%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,680,000	8.33%	723,333	301,878	301,878	3.48%	421,455
Nov	8,680,000	16.67%	1,446,667	897,610	1,199,488	13.82%	247,179
Dec	8,680,000	25.00%	2,170,000	(691,857)	507,631	5.85%	1,662,369
Jan	8,680,000	33.33%	2,893,333	689,414	1,197,045	13.79%	1,696,288
Feb	8,680,000	41.67%	3,616,667	1,029,079	2,226,124	25.65%	1,390,543
Mar	8,680,000	50.00%	4,340,000	494,195	2,720,319	31.34%	1,619,681
Apr	8,680,000	58.33%	5,063,333	445,830	3,166,149	36.48%	1,897,184
May	8,680,000	66.67%	5,786,667	439,050	3,605,200	41.53%	2,181,467
Jun	8,680,000	75.00%	6,510,000	564,746	4,169,946	48.04%	2,340,054
Jul	8,680,000	83.33%	7,233,333	154,149	4,324,095	49.82%	2,909,239
Aug	8,680,000	91.67%	7,956,667	1,062,895	5,386,990	62.06%	2,569,677
Sep	8,680,000	100.00%	8,680,000				

## EXPENDITURE TRENDS FY 2022-2024



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,569,677 dollars or 32.3%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 62.06%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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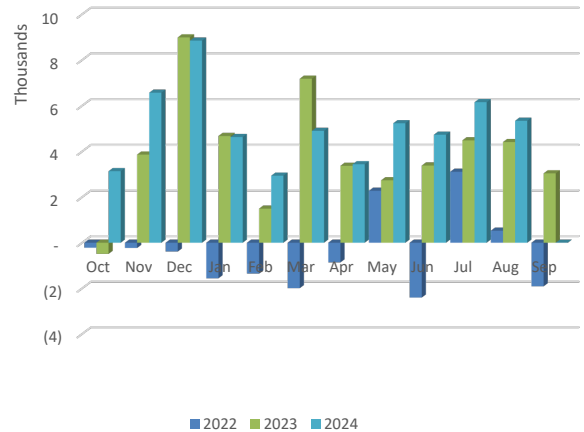
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2024

**Solid Waste Recycling Trust****Revenue Analysis****BUDGET TO ACTUAL**

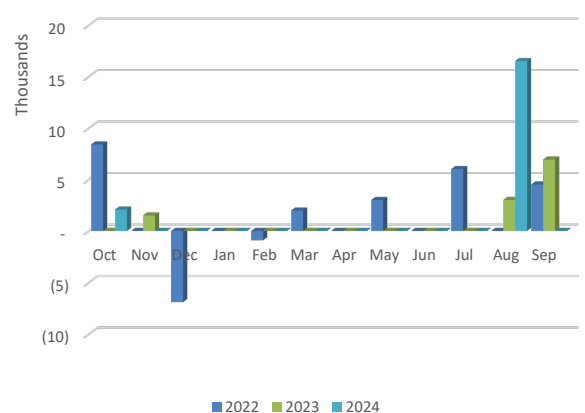
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	127,000	8.33%	10,583	3,137	3,137	2.47%	7,446
Nov	127,000	16.67%	21,167	6,569	9,706	7.64%	11,460
Dec	127,000	25.00%	31,750	8,848	18,554	14.61%	13,196
Jan	127,000	33.33%	42,333	4,630	23,184	18.26%	19,149
Feb	127,000	41.67%	52,917	2,939	26,123	20.57%	26,794
Mar	127,000	50.00%	63,500	4,901	31,024	24.43%	32,476
Apr	127,000	58.33%	74,083	3,440	34,464	27.14%	39,620
May	127,000	66.67%	84,667	5,231	39,695	31.26%	44,972
Jun	127,000	75.00%	95,250	4,731	44,426	34.98%	50,824
Jul	127,000	83.33%	105,833	6,153	50,580	39.83%	55,254
Aug	127,000	91.67%	116,417	5,341	55,920	44.03%	60,496
Sep	127,000	100.00%	127,000				

**REVENUE TRENDS FY 2022-2024**

As of August 31, 2024, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$60,496 dollars or 51.97%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 44.03%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	127,000	8.33%	10,583	2,073	2,073	1.63%	8,511
Nov	127,000	16.67%	21,167	-	2,073	1.63%	19,094
Dec	127,000	25.00%	31,750	-	2,073	1.63%	29,677
Jan	127,000	33.33%	42,333	-	2,073	1.63%	40,261
Feb	127,000	41.67%	52,917	-	2,073	1.63%	50,844
Mar	127,000	50.00%	63,500	-	2,073	1.63%	61,427
Apr	127,000	58.33%	74,083	-	2,073	1.63%	72,011
May	127,000	66.67%	84,667	-	2,073	1.63%	82,594
Jun	127,000	75.00%	95,250	-	2,073	1.63%	93,177
Jul	127,000	83.33%	105,833	-	2,073	1.63%	103,761
Aug	127,000	91.67%	116,417	16,500	18,573	14.62%	97,844
Sep	127,000	100.00%	127,000				

**EXPENDITURE TRENDS FY 2022-2024**

Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$97,844 dollars or 84.05%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 14.62%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

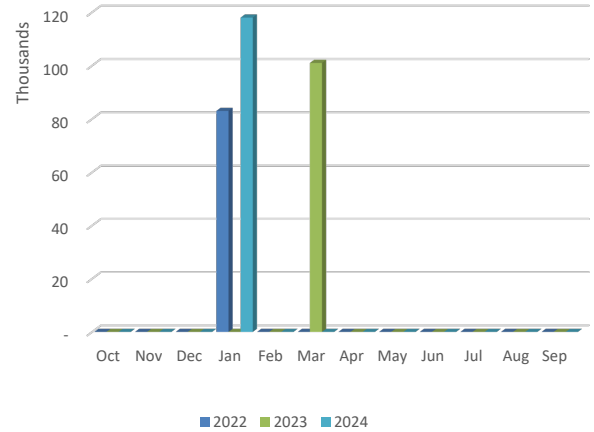


**MONTHLY FINANCIAL REPORT**

as of August 31, 2024

**Bayfront Park Land Acquisition Trust Fund****Revenue Analysis****BUDGET TO ACTUAL**

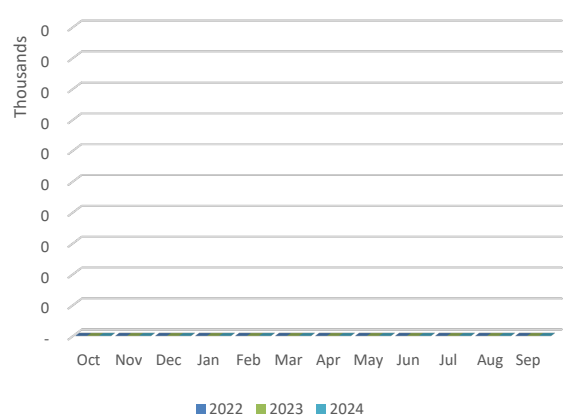
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,079,000	8.33%	173,250	-	-	0.00%	173,250
Nov	2,079,000	16.67%	346,500	-	-	0.00%	346,500
Dec	2,079,000	25.00%	519,750	-	-	0.00%	519,750
Jan	2,079,000	33.33%	693,000	118,000	118,000	5.68%	575,000
Feb	2,079,000	41.67%	866,250	-	118,000	5.68%	748,250
Mar	2,079,000	50.00%	1,039,500	-	118,000	5.68%	921,500
Apr	2,079,000	58.33%	1,212,750	-	118,000	5.68%	1,094,750
May	2,079,000	66.67%	1,386,000	-	118,000	5.68%	1,268,000
Jun	2,079,000	75.00%	1,559,250	-	118,000	5.68%	1,441,250
Jul	2,079,000	83.33%	1,732,500	-	118,000	5.68%	1,614,500
Aug	2,079,000	91.67%	1,905,750	-	118,000	5.68%	1,787,750
Sep	2,079,000	100.00%	2,079,000	-	-	-	-

**REVENUE TRENDS FY 2022-2024**

As of August 31, 2024, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$1,787,750 dollars or 93.81%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.68%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,079,000	8.33%	173,250	-	-	0.00%	173,250
Nov	2,079,000	16.67%	346,500	-	-	0.00%	346,500
Dec	2,079,000	25.00%	519,750	-	-	0.00%	519,750
Jan	2,079,000	33.33%	693,000	-	-	0.00%	693,000
Feb	2,079,000	41.67%	866,250	-	-	0.00%	866,250
Mar	2,079,000	50.00%	1,039,500	-	-	0.00%	1,039,500
Apr	2,079,000	58.33%	1,212,750	-	-	0.00%	1,212,750
May	2,079,000	66.67%	1,386,000	-	-	0.00%	1,386,000
Jun	2,079,000	75.00%	1,559,250	-	-	0.00%	1,559,250
Jul	2,079,000	83.33%	1,732,500	-	-	0.00%	1,732,500
Aug	2,079,000	91.67%	1,905,750	-	-	0.00%	1,905,750
Sep	2,079,000	100.00%	2,079,000	-	-	-	-

**EXPENDITURE TRENDS FY 2022-2024**

Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$1,905,750 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of August 31, 2024

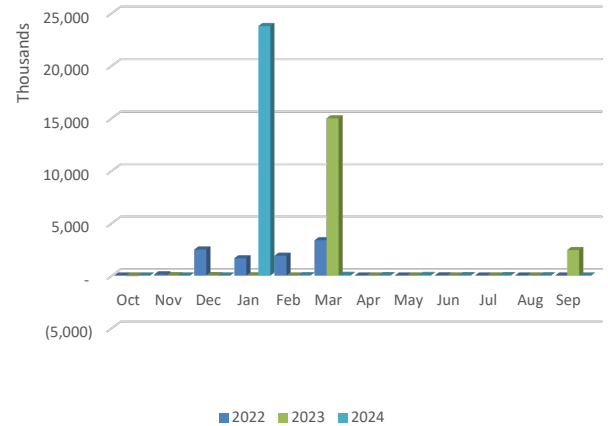
## Transportation and Transit Special Revenue Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	23,710,000	8.33%	1,975,833	-	-	0.00%	1,975,833
Nov	23,710,000	16.67%	3,951,667	-	-	0.00%	3,951,667
Dec	23,710,000	25.00%	5,927,500	-	-	0.00%	5,927,500
Jan	23,710,000	33.33%	7,903,333	23,759,253	23,759,253	100.21%	(15,855,920)
Feb	23,710,000	41.67%	9,879,167	31,771	23,791,024	100.34%	(13,911,857)
Mar	23,710,000	50.00%	11,855,000	56,300	23,847,324	100.58%	(11,992,324)
Apr	23,710,000	58.33%	13,830,833	30,242	23,877,567	100.71%	(10,046,733)
May	23,710,000	66.67%	15,806,667	41,972	23,919,539	100.88%	(8,112,872)
Jun	23,710,000	75.00%	17,782,500	29,490	23,949,028	101.01%	(6,166,528)
Jul	23,710,000	83.33%	19,758,333	30,546	23,979,575	101.14%	(4,221,241)
Aug	23,710,000	91.67%	21,734,167	19,861	23,999,436	101.22%	(2,265,269)
Sep	23,710,000	100.00%	23,710,000				

## REVENUE TRENDS FY 2022-2024



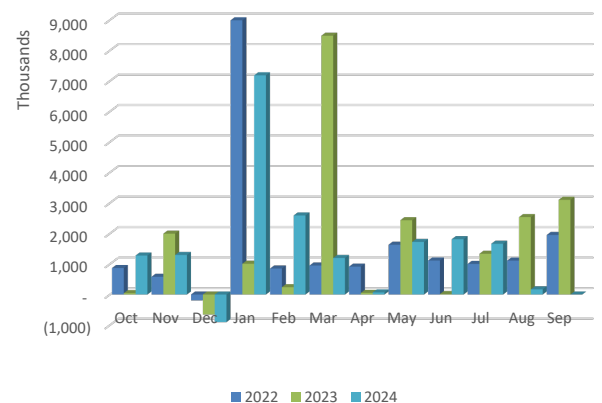
As of August 31, 2024, the Transportation and Transit Special Revenue Fund revenues are higher than the Budget (YTD) by \$2,265,269 dollars or 10.42%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 101.22%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	23,710,000	8.33%	1,975,833	1,277,514	1,277,514	5.39%	698,319
Nov	23,710,000	16.67%	3,951,667	1,295,081	2,572,595	10.85%	1,379,071
Dec	23,710,000	25.00%	5,927,500	(904,548)	1,668,048	7.04%	4,259,452
Jan	23,710,000	33.33%	7,903,333	7,184,349	8,852,397	37.34%	(949,064)
Feb	23,710,000	41.67%	9,879,167	2,589,584	11,441,981	48.26%	(1,562,815)
Mar	23,710,000	50.00%	11,855,000	1,196,396	12,638,377	53.30%	(783,377)
Apr	23,710,000	58.33%	13,830,833	69,601	12,707,979	53.60%	1,122,855
May	23,710,000	66.67%	15,806,667	1,722,213	14,430,192	60.86%	1,376,475
Jun	23,710,000	75.00%	17,782,500	1,812,728	16,242,920	68.51%	1,539,580
Jul	23,710,000	83.33%	19,758,333	1,663,219	17,906,139	75.52%	1,852,194
Aug	23,710,000	91.67%	21,734,167	170,275	18,076,414	76.24%	3,657,752
Sep	23,710,000	100.00%	23,710,000				

## EXPENDITURE TRENDS FY 2022-2024



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,657,752 dollars or 16.83%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 76.24%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

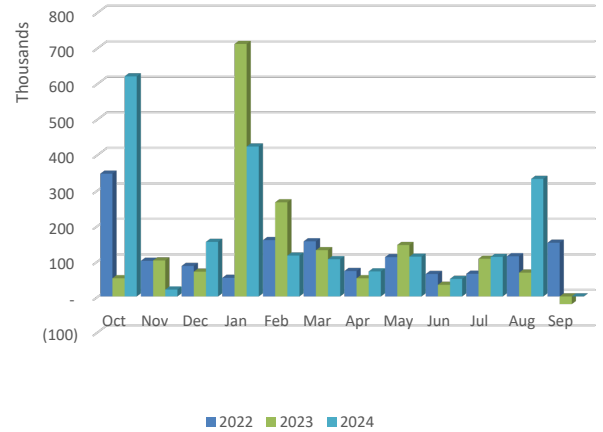
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2024

**Virginia Key Beach Park Trust Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

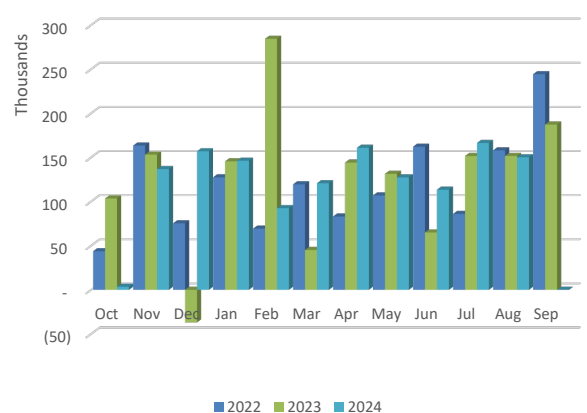
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,522,000	8.33%	126,833	619,690	619,690	40.72%	(492,857)
Nov	1,522,000	16.67%	253,667	19,458	639,148	41.99%	(385,481)
Dec	1,522,000	25.00%	380,500	153,783	792,931	52.10%	(412,431)
Jan	1,522,000	33.33%	507,333	422,431	1,215,362	79.85%	(708,029)
Feb	1,522,000	41.67%	634,167	115,189	1,330,551	87.42%	(696,385)
Mar	1,522,000	50.00%	761,000	104,978	1,435,529	94.32%	(674,529)
Apr	1,522,000	58.33%	887,833	70,553	1,506,082	98.95%	(618,249)
May	1,522,000	66.67%	1,014,667	112,224	1,618,306	106.33%	(603,639)
Jun	1,522,000	75.00%	1,141,500	49,524	1,667,830	109.58%	(526,330)
Jul	1,522,000	83.33%	1,268,333	111,555	1,779,385	116.91%	(511,051)
Aug	1,522,000	91.67%	1,395,167	331,393	2,110,778	138.68%	(715,611)
Sep	1,522,000	100.00%	1,522,000				

**REVENUE TRENDS FY 2022-2024**

As of August 31, 2024, the Virginia Key Beach Park Trust Special Revenue Fund revenues are higher than the Budget (YTD) by \$715,611 dollars or 51.29%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 138.68%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,522,000	8.33%	126,833	3,483	3,483	0.23%	123,350
Nov	1,522,000	16.67%	253,667	136,758	140,242	9.21%	113,425
Dec	1,522,000	25.00%	380,500	156,917	297,159	19.52%	83,341
Jan	1,522,000	33.33%	507,333	146,218	443,378	29.13%	63,956
Feb	1,522,000	41.67%	634,167	92,464	535,841	35.21%	98,325
Mar	1,522,000	50.00%	761,000	120,623	656,465	43.13%	104,535
Apr	1,522,000	58.33%	887,833	160,880	817,344	53.70%	70,489
May	1,522,000	66.67%	1,014,667	127,286	944,631	62.07%	70,036
Jun	1,522,000	75.00%	1,141,500	113,360	1,057,991	69.51%	83,509
Jul	1,522,000	83.33%	1,268,333	166,339	1,224,330	80.44%	44,004
Aug	1,522,000	91.67%	1,395,167	150,090	1,374,420	90.30%	20,747
Sep	1,522,000	100.00%	1,522,000				

**EXPENDITURE TRENDS FY 2022-2024**

Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$20,747 dollars or 1.49%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 90.3%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



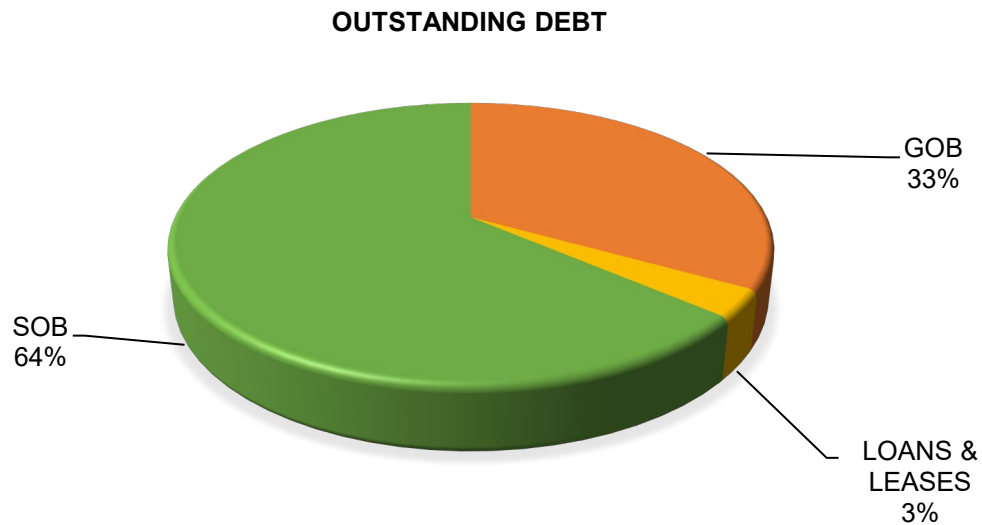
# **Section 3**

## **Debt Service Funds**

## MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of August 31, 2024.

Type	Outstanding Debt	%
General Obligation Bonds	304,830,000	33%
Special Obligation Bonds	587,381,398	64%
Loans and Leases	29,213,308	3%
<b>TOTAL</b>	<b>\$ 921,424,706</b>	<b>100%</b>

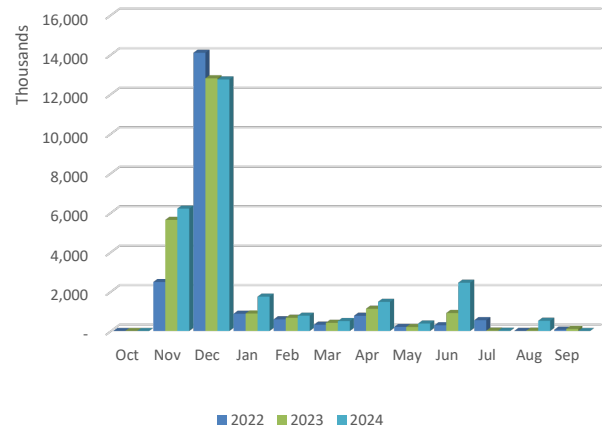


**MONTHLY FINANCIAL REPORT**

as of August 31, 2024

**General Obligation Bonds Debt Service Fund****Revenue Analysis****BUDGET TO ACTUAL**

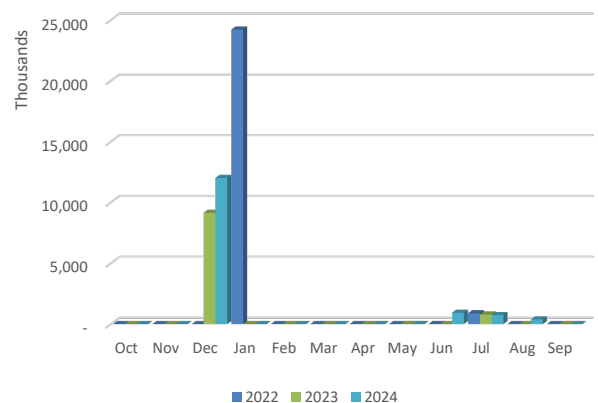
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,958,000	8.33%	2,163,167	-	-	0.00%	2,163,167
Nov	25,958,000	16.67%	4,326,333	6,205,186	6,205,186	23.90%	(1,878,853)
Dec	25,958,000	25.00%	6,489,500	12,743,042	18,948,229	73.00%	(12,458,729)
Jan	25,958,000	33.33%	8,652,667	1,742,353	20,690,581	79.71%	(12,037,915)
Feb	25,958,000	41.67%	10,815,833	776,250	21,466,831	82.70%	(10,650,998)
Mar	25,958,000	50.00%	12,979,000	504,020	21,970,851	84.64%	(8,991,851)
Apr	25,958,000	58.33%	15,142,167	1,478,933	23,449,784	90.34%	(8,307,618)
May	25,958,000	66.67%	17,305,333	379,734	23,829,518	91.80%	(6,524,185)
Jun	25,958,000	75.00%	19,468,500	2,448,012	26,277,530	101.23%	(6,809,030)
Jul	25,958,000	83.33%	21,631,667	14,270	26,291,800	101.29%	(4,660,133)
Aug	25,958,000	91.67%	23,794,833	517,977	26,809,777	103.28%	(3,014,943)
Sep	25,958,000	100.00%	25,958,000				

**REVENUE TRENDS FY 2022-2024**

As of August 31, 2024, the General Obligation Bonds Debt Service Fund revenues are higher than the Budget (YTD) by \$3,014,943 dollars or 12.67%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 103.28%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	25,958,000	8.33%	2,163,167	-	-	0.00%	2,163,167
Nov	25,958,000	16.67%	4,326,333	-	-	0.00%	4,326,333
Dec	25,958,000	25.00%	6,489,500	12,005,524	12,005,524	46.25%	(5,516,024)
Jan	25,958,000	33.33%	8,652,667	-	12,005,524	46.25%	(3,352,857)
Feb	25,958,000	41.67%	10,815,833	-	12,005,524	46.25%	(1,189,690)
Mar	25,958,000	50.00%	12,979,000	-	12,005,524	46.25%	973,476
Apr	25,958,000	58.33%	15,142,167	-	12,005,524	46.25%	3,136,643
May	25,958,000	66.67%	17,305,333	2,500	12,008,024	46.26%	5,297,310
Jun	25,958,000	75.00%	19,468,500	930,557	12,938,581	49.84%	6,529,919
Jul	25,958,000	83.33%	21,631,667	740,326	13,678,907	52.70%	7,952,760
Aug	25,958,000	91.67%	23,794,833	388,517	14,067,424	54.19%	9,727,409
Sep	25,958,000	100.00%	25,958,000				

**EXPENDITURE TRENDS FY 2022-2024**

Consistently, the General Obligation Bonds Debt Service Fund expenditures are lower than the Budget (YTD) by \$9,727,409 dollars or 40.88%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 54.19%. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

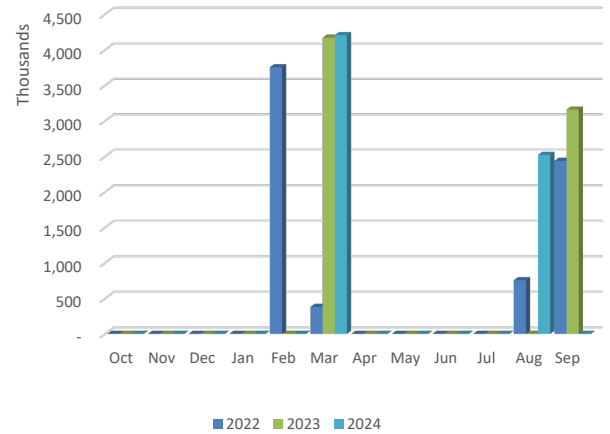
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2024

**Community Redevelopment Agency****Revenue Analysis****BUDGET TO ACTUAL**

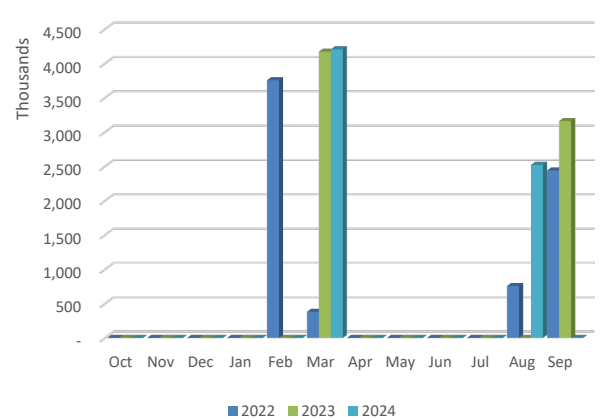
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	4,205,494	4,205,494	0.00%	(4,205,494)
Apr	-	58.33%	-	-	4,205,494	0.00%	(4,205,494)
May	-	66.67%	-	-	4,205,494	0.00%	(4,205,494)
Jun	-	75.00%	-	-	4,205,494	0.00%	(4,205,494)
Jul	-	83.33%	-	-	4,205,494	0.00%	(4,205,494)
Aug	-	91.67%	-	2,521,119	6,726,614	0.00%	(6,726,614)
Sep	-	100.00%	-	-	-	-	-

**REVENUE TRENDS FY 2022-2024**

CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	4,205,494	4,205,494	0.00%	(4,205,494)
Apr	-	58.33%	-	-	4,205,494	0.00%	(4,205,494)
May	-	66.67%	-	-	4,205,494	0.00%	(4,205,494)
Jun	-	75.00%	-	-	4,205,494	0.00%	(4,205,494)
Jul	-	83.33%	-	-	4,205,494	0.00%	(4,205,494)
Aug	-	91.67%	-	2,521,119	6,726,614	0.00%	(6,726,614)
Sep	-	100.00%	-	-	-	-	-

**EXPENDITURE TRENDS FY 2022-2024**

CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

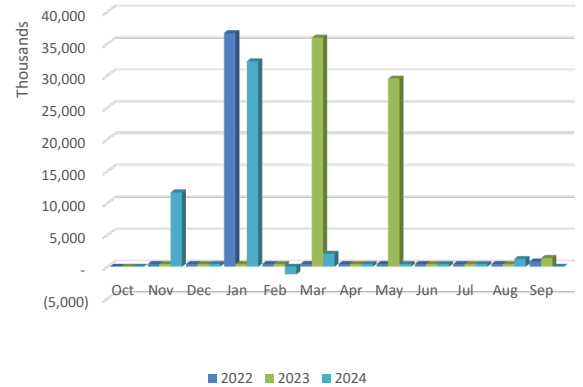


**MONTHLY FINANCIAL REPORT**

as of August 31, 2024

**Special Obligation Bonds, Loans, and Leases Debt Service****Revenue Analysis****BUDGET TO ACTUAL**

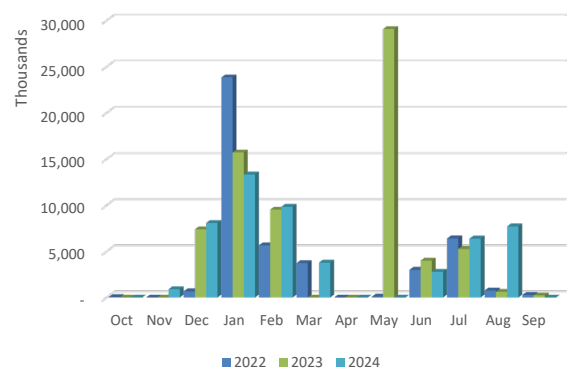
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	40,368,000	8.33%	3,364,000	-	-	0.00%	3,364,000
Nov	40,368,000	16.67%	6,728,000	11,645,859	11,645,859	28.85%	(4,917,859)
Dec	40,368,000	25.00%	10,092,000	433,325	12,079,184	29.92%	(1,987,184)
Jan	40,368,000	33.33%	13,456,000	32,217,759	44,296,943	109.73%	(30,840,943)
Feb	40,368,000	41.67%	16,820,000	(1,180,333)	43,116,610	106.81%	(26,296,610)
Mar	40,368,000	50.00%	20,184,000	2,013,667	45,130,276	111.80%	(24,946,276)
Apr	40,368,000	58.33%	23,548,000	416,667	45,546,943	112.83%	(21,998,943)
May	40,368,000	66.67%	26,912,000	416,667	45,963,610	113.86%	(19,051,610)
Jun	40,368,000	75.00%	30,276,000	416,667	46,380,276	114.89%	(16,104,276)
Jul	40,368,000	83.33%	33,640,000	416,667	46,796,943	115.93%	(13,156,943)
Aug	40,368,000	91.67%	37,004,000	1,200,667	47,997,610	118.90%	(10,993,610)
Sep	40,368,000	100.00%	40,368,000				

**REVENUE TRENDS FY 2022-2024**

As of August 31, 2024, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are higher than the Budget (YTD) by \$10,993,610 dollars or 29.71%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 118.9%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	40,368,000	8.33%	3,364,000	-	-	0.00%	3,364,000
Nov	40,368,000	16.67%	6,728,000	915,397	915,397	2.27%	5,812,603
Dec	40,368,000	25.00%	10,092,000	8,076,708	8,992,104	22.28%	1,099,896
Jan	40,368,000	33.33%	13,456,000	13,338,411	22,330,516	55.32%	(8,874,516)
Feb	40,368,000	41.67%	16,820,000	9,836,659	32,167,175	79.68%	(15,347,175)
Mar	40,368,000	50.00%	20,184,000	3,787,556	35,954,731	89.07%	(15,770,731)
Apr	40,368,000	58.33%	23,548,000	-	35,954,731	89.07%	(12,406,731)
May	40,368,000	66.67%	26,912,000	-	35,954,731	89.07%	(9,042,731)
Jun	40,368,000	75.00%	30,276,000	2,806,483	38,761,214	96.02%	(8,485,214)
Jul	40,368,000	83.33%	33,640,000	6,378,311	45,139,526	111.82%	(11,499,526)
Aug	40,368,000	91.67%	37,004,000	7,710,839	52,850,365	130.92%	(15,846,365)
Sep	40,368,000	100.00%	40,368,000				

**EXPENDITURE TRENDS FY 2022-2024**

Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are higher than the Budget (YTD) by \$15,846,365 dollars or 42.82%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 130.92%. Periodic debt service payments are made based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# Section 4

## Capital Project Funds

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## MONTHLY FINANCIAL REPORT

The financial resources of capital project funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

The City of Miami has six capital project funds, as follows:

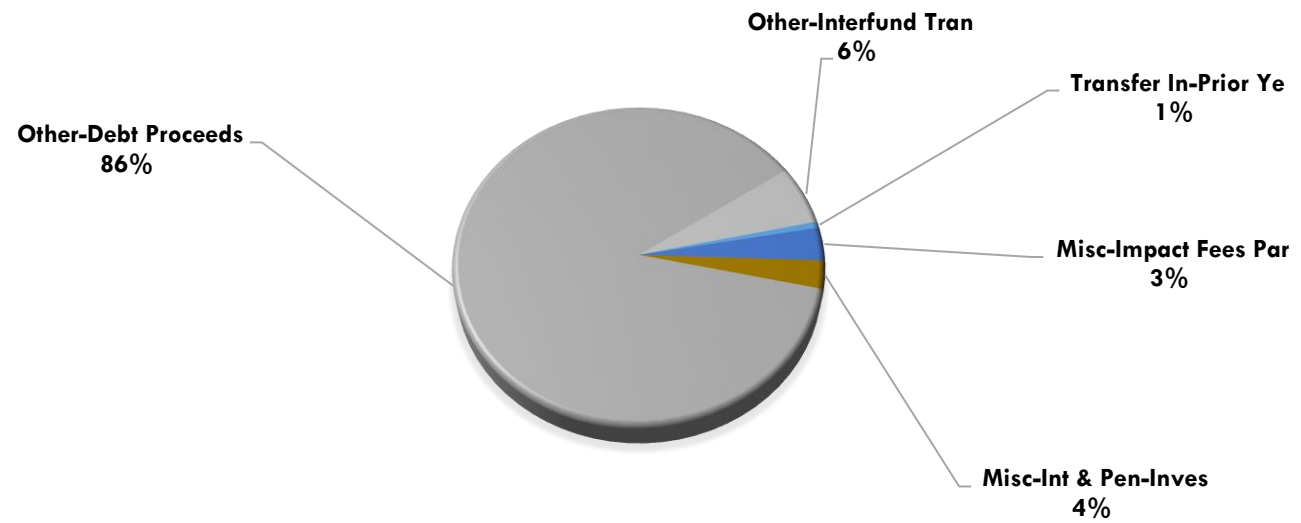
- ◆ Community Redevelopment Agency (CRA) - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond (GOB) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for construction and/or acquisition activities for the city.
- ◆ Special Obligation Bond (SOB) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for construction and/or acquisition activities for the city.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, federal and state grants) designated for construction projects.

# MONTHLY FINANCIAL REPORT

## REVENUE AND EXPENDITURE OVERVIEW

As of August 31, 2024, the total revenues for the capital project funds were \$637,047,083. Special Obligation Bonds reflect the highest revenue level as of August 31, 2024, with a total of \$282,593,184, which represents 44% of total revenues, as demonstrated below:

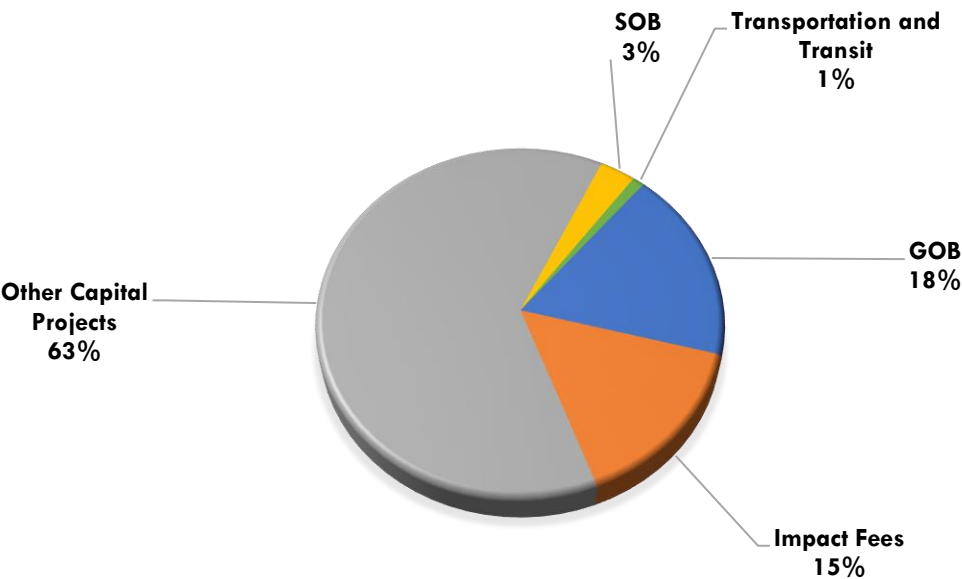
### REVENUE BY FUNDING SOURCE



# MONTHLY FINANCIAL REPORT

The total capital project expenditures as of August 31, 2024, were \$93,272,577. Other Capital Projects make up 63% of total expenditures for capital improvement programs, with a total of \$58,556,377. The chart below depicts capital project expenditures by fund as of August 31, 2024.

## EXPENDITURES BY FUND

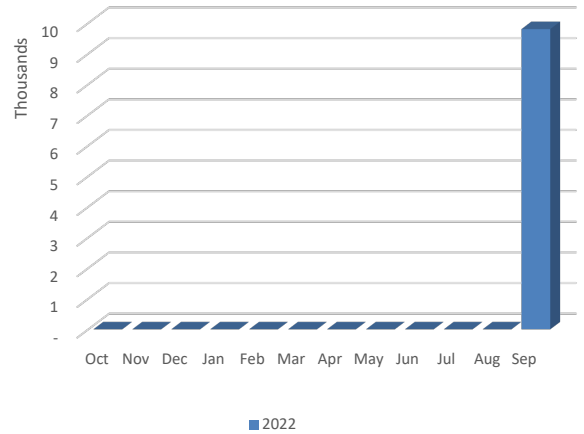


**MONTHLY FINANCIAL REPORT**

as of August 31, 2024

**CRA Capital Projects Fund****Revenue Analysis****BUDGET TO ACTUAL**

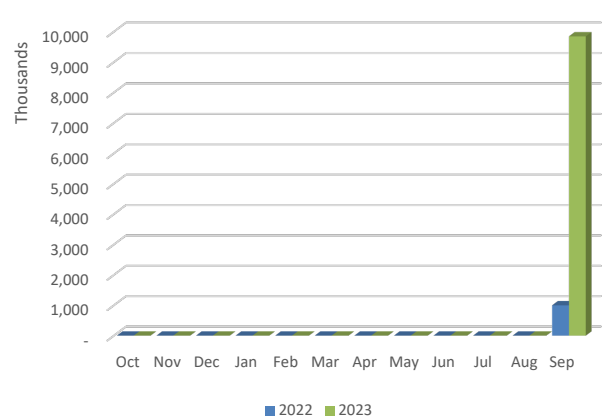
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr	-	58.33%	-	-	-	0.00%	-
May	-	66.67%	-	-	-	0.00%	-
Jun	-	75.00%	-	-	-	0.00%	-
Jul	-	83.33%	-	-	-	0.00%	-
Aug	-	91.67%	-	-	-	0.00%	-
Sep	-	100.00%	-	-	-	-	-

**REVENUE TRENDS FY 2022-2024**

CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr	-	58.33%	-	-	-	0.00%	-
May	-	66.67%	-	-	-	0.00%	-
Jun	-	75.00%	-	-	-	0.00%	-
Jul	-	83.33%	-	-	-	0.00%	-
Aug	-	91.67%	-	-	-	0.00%	-
Sep	-	100.00%	-	-	-	-	-

**EXPENDITURE TRENDS FY 2022-2024**

Consistently, the CRA Capital Projects Fund expenditures are lower than the Budget (YTD) by \$0 dollars or 0%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

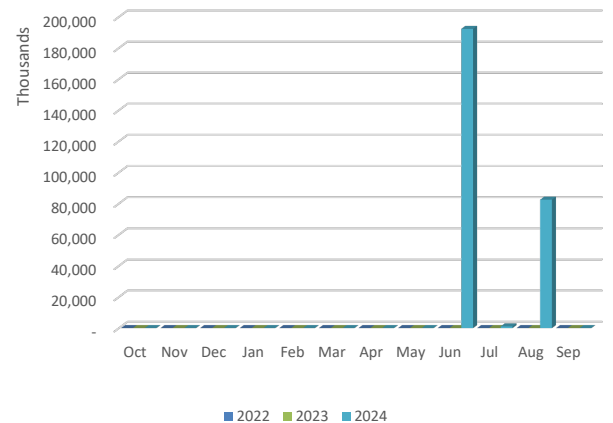
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2024

**General Obligation Bonds****Revenue Analysis****BUDGET TO ACTUAL**

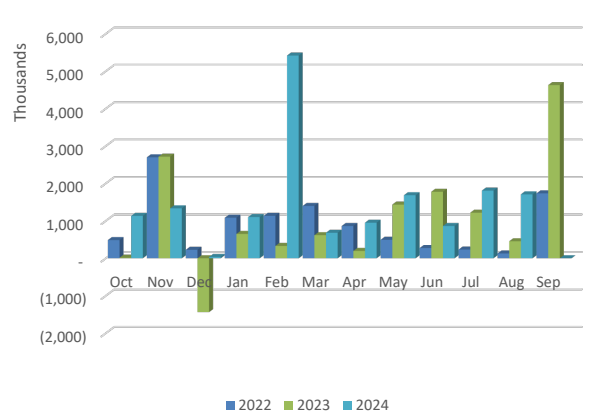
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	213,060,437	8.33%	17,755,036	-	-	0.00%	17,755,036
Nov	213,060,437	16.67%	35,510,073	-	-	0.00%	35,510,073
Dec	213,060,437	25.00%	53,265,109	-	-	0.00%	53,265,109
Jan	213,060,437	33.33%	71,020,146	2,085	2,085	0.00%	71,018,061
Feb	213,060,437	41.67%	88,775,182	-	2,085	0.00%	88,773,097
Mar	213,060,437	50.00%	106,530,219	-	2,085	0.00%	106,528,134
Apr	213,060,437	58.33%	124,285,255	-	2,085	0.00%	124,283,170
May	213,060,437	66.67%	142,040,291	-	2,085	0.00%	142,038,206
Jun	213,060,437	75.00%	159,795,328	192,246,681	192,248,766	90.23%	(32,453,438)
Jul	213,060,437	83.33%	177,550,364	1,087,684	193,336,450	90.74%	(15,786,086)
Aug	213,060,437	91.67%	195,305,401	82,488,288	275,824,738	129.46%	(80,519,337)
Sep	213,060,437	100.00%	213,060,437				

**REVENUE TRENDS FY 2022-2024**

As of August 31, 2024, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	213,060,437	8.33%	17,755,036	1,132,323	1,132,323	0.53%	16,622,713
Nov	213,060,437	16.67%	35,510,073	1,333,428	2,465,751	1.16%	33,044,322
Dec	213,060,437	25.00%	53,265,109	34,831	2,500,582	1.17%	50,764,527
Jan	213,060,437	33.33%	71,020,146	1,100,795	3,601,377	1.69%	67,418,769
Feb	213,060,437	41.67%	88,775,182	5,416,738	9,018,115	4.23%	79,757,067
Mar	213,060,437	50.00%	106,530,219	681,173	9,699,288	4.55%	96,830,931
Apr	213,060,437	58.33%	124,285,255	950,099	10,649,387	5.00%	113,635,868
May	213,060,437	66.67%	142,040,291	1,683,492	12,332,879	5.79%	129,707,412
Jun	213,060,437	75.00%	159,795,328	861,617	13,194,497	6.19%	146,600,831
Jul	213,060,437	83.33%	177,550,364	1,806,627	15,001,124	7.04%	162,549,240
Aug	213,060,437	91.67%	195,305,401	1,706,387	16,707,511	7.84%	178,597,890
Sep	213,060,437	100.00%	213,060,437				

**EXPENDITURE TRENDS FY 2022-2024**

Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$178,597,890 dollars or 91.45%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 7.84%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

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\*\*\* Unaudited figures

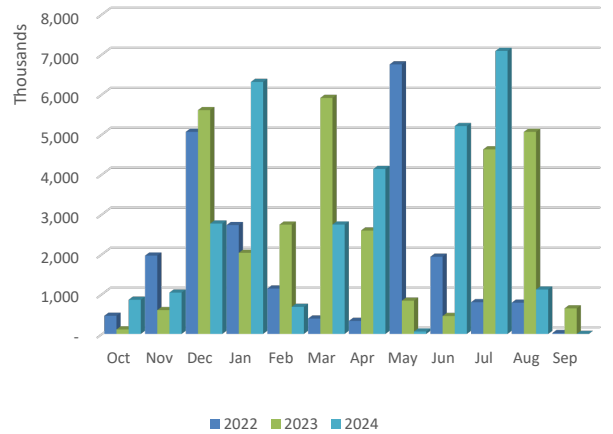


**MONTHLY FINANCIAL REPORT**

as of August 31, 2024

**Impact Fee****Revenue Analysis****BUDGET TO ACTUAL**

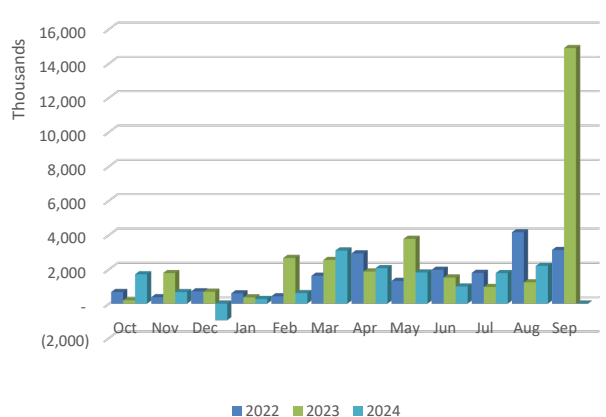
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	33,660,685	8.33%	2,805,057	856,463	856,463	2.54%	1,948,594
Nov	33,660,685	16.67%	5,610,114	1,035,254	1,891,717	5.62%	3,718,397
Dec	33,660,685	25.00%	8,415,171	2,764,882	4,656,599	13.83%	3,758,573
Jan	33,660,685	33.33%	11,220,228	6,308,242	10,964,841	32.57%	255,387
Feb	33,660,685	41.67%	14,025,286	677,754	11,642,595	34.59%	2,382,690
Mar	33,660,685	50.00%	16,830,343	2,740,044	14,382,639	42.73%	2,447,704
Apr	33,660,685	58.33%	19,635,400	4,132,951	18,515,590	55.01%	1,119,810
May	33,660,685	66.67%	22,440,457	60,572	18,576,162	55.19%	3,864,295
Jun	33,660,685	75.00%	25,245,514	5,205,208	23,781,370	70.65%	1,464,144
Jul	33,660,685	83.33%	28,050,571	7,082,747	30,864,116	91.69%	(2,813,545)
Aug	33,660,685	91.67%	30,855,628	1,112,363	31,976,480	95.00%	(1,120,851)
Sep	33,660,685	100.00%	33,660,685				

**REVENUE TRENDS FY 2022-2024**

As of August 31, 2024, the Impact Fee revenues are higher than the Budget (YTD) by \$1,120,851 dollars or 3.63%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 95%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	33,660,685	8.33%	2,805,057	1,709,420	1,709,420	5.08%	1,095,637
Nov	33,660,685	16.67%	5,610,114	669,193	2,378,613	7.07%	3,231,501
Dec	33,660,685	25.00%	8,415,171	(966,554)	1,412,060	4.19%	7,003,112
Jan	33,660,685	33.33%	11,220,228	268,838	1,680,897	4.99%	9,539,331
Feb	33,660,685	41.67%	14,025,286	611,638	2,292,535	6.81%	11,732,750
Mar	33,660,685	50.00%	16,830,343	3,088,255	5,380,790	15.99%	11,449,552
Apr	33,660,685	58.33%	19,635,400	2,065,135	7,445,925	22.12%	12,189,475
May	33,660,685	66.67%	22,440,457	1,812,853	9,258,778	27.51%	13,181,679
Jun	33,660,685	75.00%	25,245,514	998,804	10,257,582	30.47%	14,987,932
Jul	33,660,685	83.33%	28,050,571	1,776,477	12,034,059	35.75%	16,016,512
Aug	33,660,685	91.67%	30,855,628	2,200,229	14,234,288	42.29%	16,621,341
Sep	33,660,685	100.00%	33,660,685				

**EXPENDITURE TRENDS FY 2022-2024**

Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$16,621,341 dollars or 53.87%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 42.29%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

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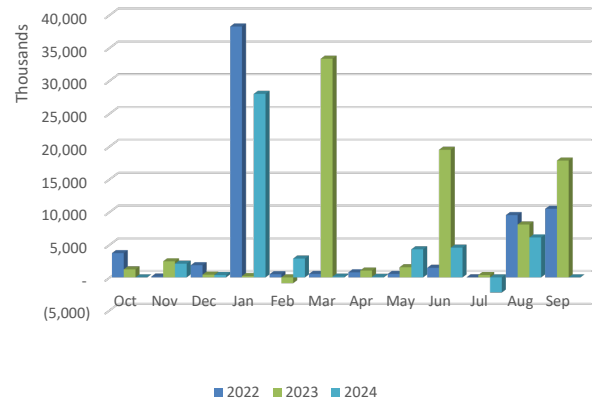
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2024

**Other Capital Projects Fund****Revenue Analysis****BUDGET TO ACTUAL**

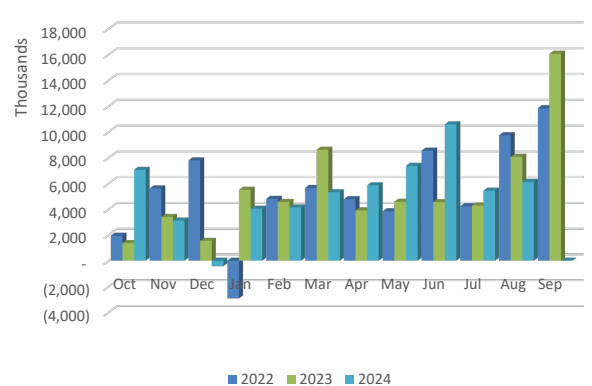
Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	504,285,859	8.33%	42,023,822	492	492	0.00%	42,023,330
Nov	504,285,859	16.67%	84,047,643	2,088,994	2,089,486	0.41%	81,958,157
Dec	504,285,859	25.00%	126,071,465	355,127	2,444,613	0.48%	123,626,852
Jan	504,285,859	33.33%	168,095,286	27,973,428	30,418,041	6.03%	137,677,245
Feb	504,285,859	41.67%	210,119,108	2,869,152	33,287,193	6.60%	176,831,915
Mar	504,285,859	50.00%	252,142,930	117,428	33,404,621	6.62%	218,738,309
Apr	504,285,859	58.33%	294,166,751	80,686	33,485,307	6.64%	260,681,444
May	504,285,859	66.67%	336,190,573	4,284,462	37,769,770	7.49%	298,420,803
Jun	504,285,859	75.00%	378,214,394	4,537,184	42,306,953	8.39%	335,907,441
Jul	504,285,859	83.33%	420,238,216	(2,310,242)	39,996,711	7.93%	380,241,505
Aug	504,285,859	91.67%	462,262,038	6,092,871	46,089,582	9.14%	416,172,456
Sep	504,285,859	100.00%	504,285,859				

**REVENUE TRENDS FY 2022-2024**

As of August 31, 2024, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$416,172,456 dollars or 90.03%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 9.14%

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	504,285,859	8.33%	42,023,822	7,049,905	7,049,905	1.40%	34,973,916
Nov	504,285,859	16.67%	84,047,643	3,112,420	10,162,325	2.02%	73,885,318
Dec	504,285,859	25.00%	126,071,465	(427,307)	9,735,018	1.93%	116,336,447
Jan	504,285,859	33.33%	168,095,286	4,030,040	13,765,058	2.73%	154,330,229
Feb	504,285,859	41.67%	210,119,108	4,130,693	17,895,751	3.55%	192,223,357
Mar	504,285,859	50.00%	252,142,930	5,316,487	23,212,238	4.60%	228,930,692
Apr	504,285,859	58.33%	294,166,751	5,852,994	29,065,231	5.76%	265,101,520
May	504,285,859	66.67%	336,190,573	7,362,261	36,427,493	7.22%	299,763,080
Jun	504,285,859	75.00%	378,214,394	10,573,518	47,001,011	9.32%	331,213,383
Jul	504,285,859	83.33%	420,238,216	5,433,290	52,434,301	10.40%	367,803,915
Aug	504,285,859	91.67%	462,262,038	6,122,077	58,556,377	11.61%	403,705,660
Sep	504,285,859	100.00%	504,285,859				

**EXPENDITURE TRENDS FY 2022-2024**

Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$403,705,660 dollars or 87.33%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 11.61%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

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\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of August 31, 2024

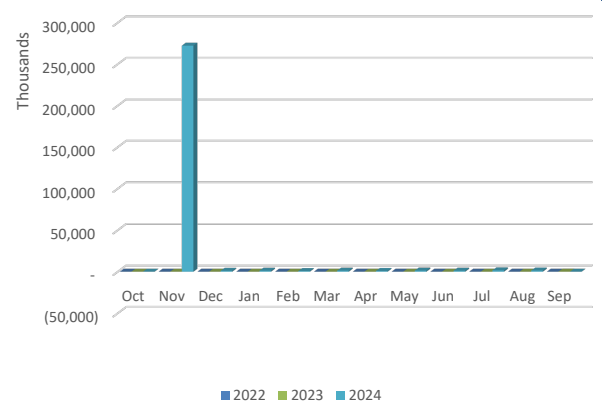
## Special Obligation Bonds

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	321,548,814	8.33%	26,795,735	(3,398)	(3,398)	0.00%	26,799,133
Nov	321,548,814	16.67%	53,591,469	272,208,541	272,205,143	84.65%	(218,613,674)
Dec	321,548,814	25.00%	80,387,204	1,013,492	273,218,635	84.97%	(192,831,431)
Jan	321,548,814	33.33%	107,182,938	1,165,256	274,383,891	85.33%	(167,200,953)
Feb	321,548,814	41.67%	133,978,673	736,967	275,120,857	85.56%	(141,142,185)
Mar	321,548,814	50.00%	160,774,407	1,227,802	276,348,660	85.94%	(115,574,253)
Apr	321,548,814	58.33%	187,570,142	862,022	277,210,682	86.21%	(89,640,540)
May	321,548,814	66.67%	214,365,876	1,309,926	278,520,607	86.62%	(64,154,731)
Jun	321,548,814	75.00%	241,161,611	1,183,865	279,704,473	86.99%	(38,542,862)
Jul	321,548,814	83.33%	267,957,345	1,538,544	281,243,017	87.47%	(13,285,672)
Aug	321,548,814	91.67%	294,753,080	1,350,167	282,593,184	87.89%	12,159,895
Sep	321,548,814	100.00%	321,548,814				

## REVENUE TRENDS FY 2022-2024



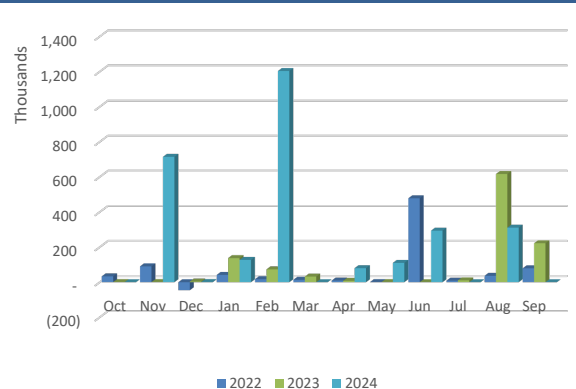
As of August 31, 2024, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$12,159,895 dollars or 4.13%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 87.89%. Revenues recorded relate to interest earned and issuance of debt.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	321,548,814	8.33%	26,795,735	-	-	0.00%	26,795,735
Nov	321,548,814	16.67%	53,591,469	714,518	714,518	0.22%	52,876,951
Dec	321,548,814	25.00%	80,387,204	888	715,406	0.22%	79,671,798
Jan	321,548,814	33.33%	107,182,938	127,240	842,646	0.26%	106,340,292
Feb	321,548,814	41.67%	133,978,673	1,203,726	2,046,372	0.64%	131,932,301
Mar	321,548,814	50.00%	160,774,407	-	2,046,372	0.64%	158,728,036
Apr	321,548,814	58.33%	187,570,142	80,000	2,126,372	0.66%	185,443,770
May	321,548,814	66.67%	214,365,876	110,155	2,236,527	0.70%	212,129,350
Jun	321,548,814	75.00%	241,161,611	293,921	2,530,448	0.79%	238,631,163
Jul	321,548,814	83.33%	267,957,345	-	2,530,448	0.79%	265,426,898
Aug	321,548,814	91.67%	294,753,080	311,024	2,841,471	0.88%	291,911,608
Sep	321,548,814	100.00%	321,548,814				

## EXPENDITURE TRENDS FY 2022-2024



Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$291,911,608 dollars or 99.04%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.88%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of August 31, 2024

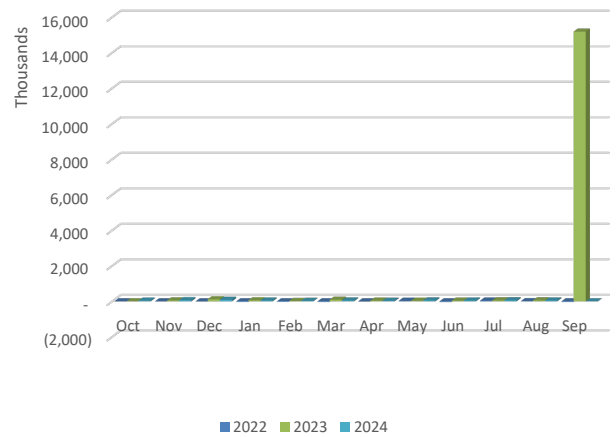
## Transportation and Transit

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	7,226,094	8.33%	602,175	42,291	42,291	0.59%	559,883
Nov	7,226,094	16.67%	1,204,349	68,100	110,392	1.53%	1,093,957
Dec	7,226,094	25.00%	1,806,524	90,475	200,867	2.78%	1,605,657
Jan	7,226,094	33.33%	2,408,698	46,457	247,323	3.42%	2,161,375
Feb	7,226,094	41.67%	3,010,873	29,342	276,665	3.83%	2,734,208
Mar	7,226,094	50.00%	3,613,047	48,611	325,276	4.50%	3,287,771
Apr	7,226,094	58.33%	4,215,222	33,785	359,061	4.97%	3,856,160
May	7,226,094	66.67%	4,817,396	50,813	409,874	5.67%	4,407,522
Jun	7,226,094	75.00%	5,419,571	45,509	455,383	6.30%	4,964,187
Jul	7,226,094	83.33%	6,021,745	58,098	513,482	7.11%	5,508,264
Aug	7,226,094	91.67%	6,623,920	49,618	563,099	7.79%	6,060,820
Sep	7,226,094	100.00%	7,226,094				

## REVENUE TRENDS FY 2022-2024



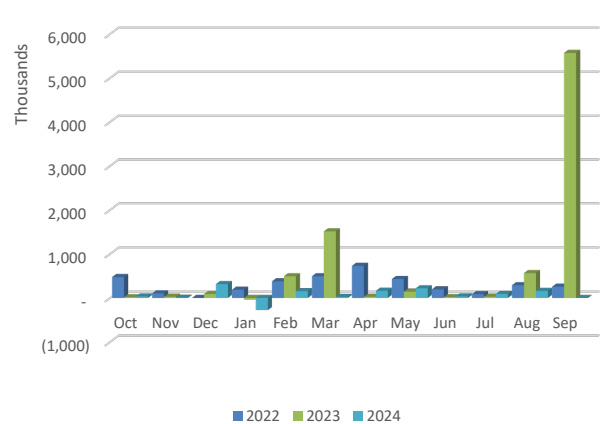
Revenues for the Transportation and Transit capital fund are transferred from July to September.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY24 Amended Budget (Year)*	% of Year complete - Budget**	FY24 Budget (YTD)	FY24 Actuals (Month)***	FY24 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	21,782,224	8.33%	1,815,185	35,026	35,026	0.16%	1,780,159
Nov	21,782,224	16.67%	3,630,371	5,420	40,446	0.19%	3,589,925
Dec	21,782,224	25.00%	5,445,556	314,689	355,135	1.63%	5,090,421
Jan	21,782,224	33.33%	7,260,741	(274,936)	80,200	0.37%	7,180,542
Feb	21,782,224	41.67%	9,075,927	155,140	235,339	1.08%	8,840,587
Mar	21,782,224	50.00%	10,891,112	24,410	259,750	1.19%	10,631,362
Apr	21,782,224	58.33%	12,706,298	162,159	421,909	1.94%	12,284,389
May	21,782,224	66.67%	14,521,483	219,869	641,778	2.95%	13,879,705
Jun	21,782,224	75.00%	16,336,668	37,044	678,821	3.12%	15,657,847
Jul	21,782,224	83.33%	18,151,854	93,420	772,242	3.55%	17,379,612
Aug	21,782,224	91.67%	19,967,039	160,689	932,930	4.28%	19,034,109
Sep	21,782,224	100.00%	21,782,224				

## EXPENDITURE TRENDS FY 2022-2024



Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$19,034,109 dollars or 95.33%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.28%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

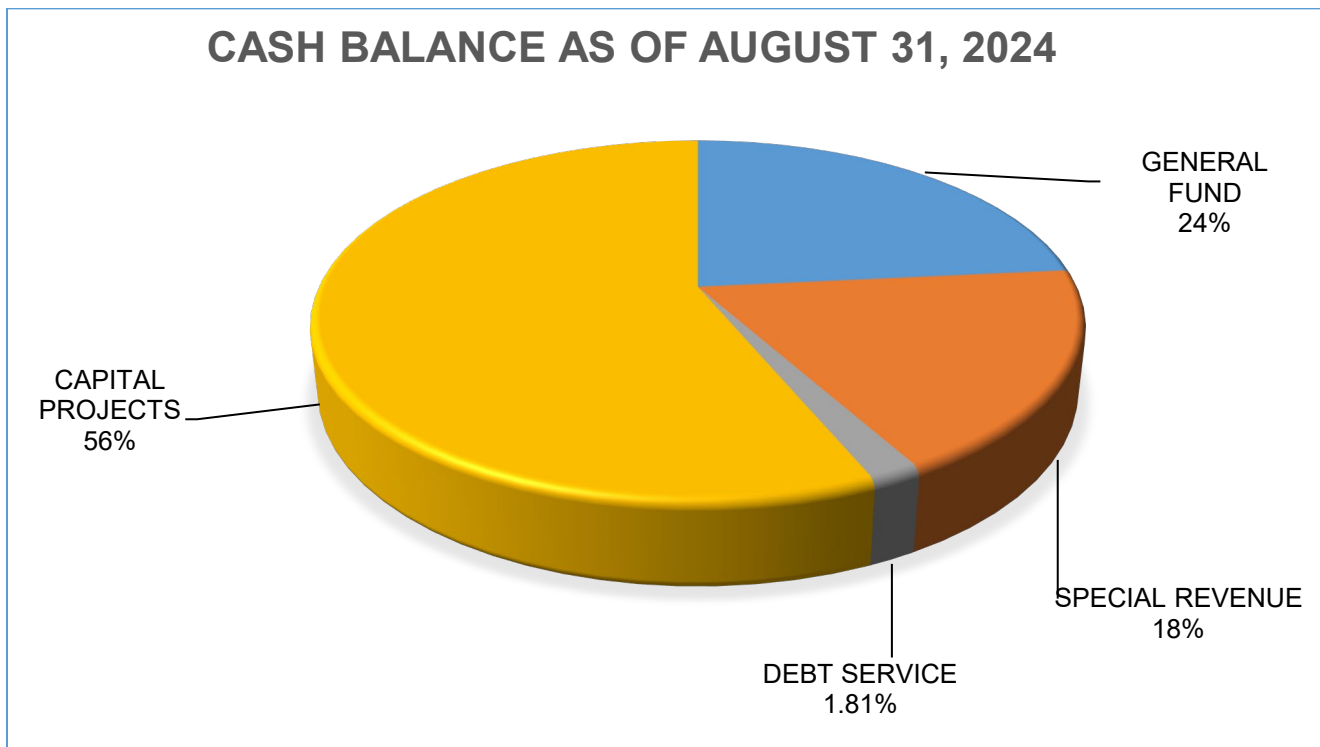


# Section 5

## Cash Position

## MONTHLY FINANCIAL REPORT

As of August 31, 2024, the City of Miami had a balance of cash in the bank of \$ 1,503,318,256. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

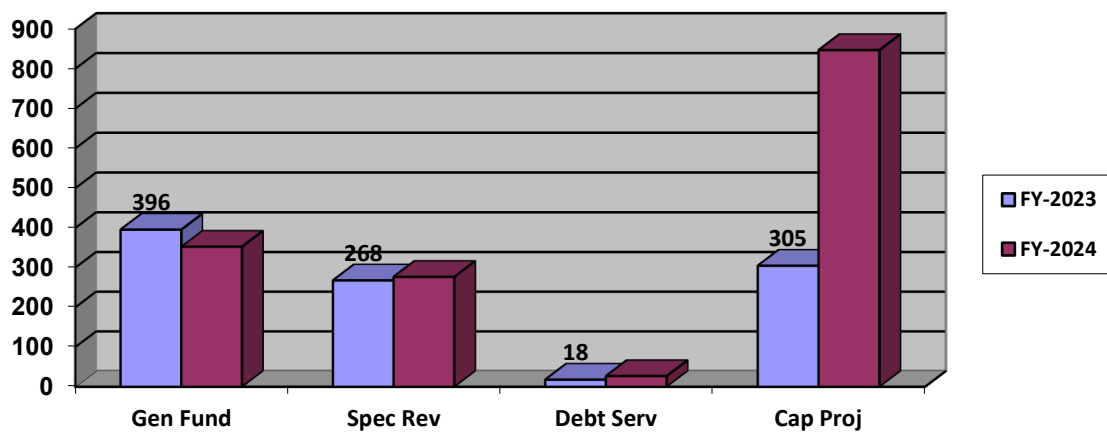
- ⇒ Special Revenue of \$ 276,876,516. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purpose. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 27,198,977. Debt Service funds represent those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 846,583,485. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

## MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of August 31, 2024, is \$ 351,593,602.

The remaining amount of the total balance of cash in the bank as of August 31, 2024, that is available for General Fund Operations is \$ 352,659,279.

**Cash Balance as of 08-31-23 and 08-31-24**





City of Miami  
Cash Position  
All Funds  
As of August 31, 2024

DESCRIPTION	7/31/2024	8/31/2024	Variance
GENERAL LEDGER CASH BALANCE	\$ 134,324,075	\$ 51,488,789	\$ (82,835,286)
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(956,584)	(7,730,910)	(6,774,326)
PLUS: OPERATING INVESTMENT PORTFOLIO	1,367,746,334	1,459,560,378	91,814,044
<b>TOTAL POOLED CASH</b>	<b>\$ 1,501,113,824</b>	<b>\$ 1,503,318,256</b>	<b>\$ 2,204,432</b>

<b>RESTRICTED CASH</b>				
SPECIAL REVENUE		\$ 282,115,625	\$ 276,876,516	\$ (5,239,109)
DEBT SERVICE		33,579,690	27,198,977	(6,380,713)
CAPITAL PROJECTS		768,644,936	846,583,485	77,938,549
TRUST & AGENCY		-	-	-
<b>GENERAL FUND CASH AVAILABLE FOR OPERATION</b>		<b>\$ 416,773,574</b>	<b>\$ 352,659,279</b>	<b>\$ (64,114,295)</b>
LESS: GENERAL FUND ENCUMBRANCES		-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE		(40,385,974)	(40,308,835)	77,139
LESS: GENERAL FUND DEFERRED ITEMS		(310,803,340)	(311,284,767)	(481,427)
LESS: GENERAL FUND DESIGNATIONS				
NON SPENDABLE		(51,871,577)	(51,871,577)	
RESTRICTED		(43,250,983)	(43,250,983)	
ASSIGNED		(38,275,173)	(38,275,173)	
UNASSIGNED		(82,598,671)	(82,598,671)	
<b>TOTAL GENERAL FUND DESIGNATIONS</b>		<b>(215,996,404)</b>	<b>(215,996,404)</b>	<b>-</b>
<b>TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS</b>		<b>\$ (150,412,145)</b>	<b>\$ (214,930,728)</b>	<b>\$ (64,518,583)</b>



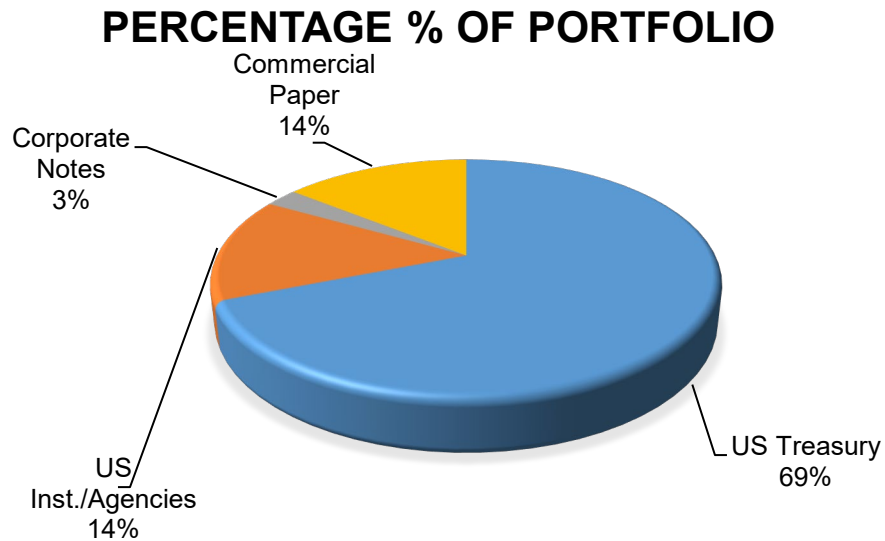
# Section 6

## Investments

## MONTHLY FINANCIAL REPORT

The City of Miami's Investment Portfolio complies with the City's Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	68.96%	9.9882%
US Instruments/ Agency	14.27%	14.6360%
Corporate Notes	2.51%	4.3501%
Commercial Paper	14.26%	5.3546%



The largest portion of the portfolio, 68.96%, is invested in US Treasury. As of August 31, 2024, the rate of return was 9.9882%.

## MONTHLY FINANCIAL REPORT

Monthly yields for FY 2024 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2023	4.5570	5.4400	(0.8830)
November 2023	4.6603	5.1600	(0.4997)
December 2023	4.9471	4.7900	0.1571
January 2024	4.9764	4.7300	0.2464
February 2024	5.0125	5.0100	0.0025
March 2024	5.0327	5.0300	0.0027
April 2024	5.0119	5.2500	(0.2381)
May 2024	5.0213	5.1800	(0.1587)
June 2024	5.0362	5.0900	(0.0538)
July 2024	5.0602	4.7300	0.3302
August 2024	5.0095	4.3800	0.6295

A comparison of actual interest income for the eleven months ended August 31, 2024  
is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
<b>General Fund</b>	11,500,000			
Oct-23		1,639,482	1,639,482	14.26%
Nov-23		1,595,758	3,235,240	28.13%
Dec-23		2,068,817	5,304,057	46.12%
Jan-24		2,501,780	7,805,838	67.88%
Feb-24		2,240,881	10,046,719	87.36%
Mar-24		2,802,994	12,849,713	111.74%
Apr-24		2,825,521	15,675,234	136.31%
May-24		3,037,949	18,713,183	162.72%
Jun-24		2,617,346	21,330,529	185.48%
Jul-24		3,142,535	24,473,064	212.81%
Aug-24		3,480,598	27,953,663	243.08%
<b>Totals</b>	<u>11,500,000</u>	<u>27,953,663</u>		<u>243.08%</u>
<b>Special Revenue Fund</b>				
Oct-23		372,528	372,528	
Nov-23		361,228	733,757	
Dec-23		597,711	1,331,468	
Jan-24		605,739	1,937,206	
Feb-24		625,627	2,562,833	
Mar-24		557,395	3,120,228	
Apr-24		440,578	3,560,807	
May-24		406,829	3,967,635	
Jun-24		374,646	4,342,282	
Jul-24		334,095	4,676,376	
Aug-24		265,933	4,942,309	
<b>Totals</b>	<u>-</u>	<u>4,942,309</u>		

Projection of General Fund Interest Income for FY 2023 - 2024

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			27,952,779	884		27,953,663
September	571,083,447	5.0095%	<u>2,384,035</u>	<u>1,000</u>	<u>2,385,035</u>	30,338,698
			<u>30,336,814</u>	<u>1,884</u>	<u>2,385,035</u>	

City of Miami  
Cash Management Pool  
Portfolio Characteristics  
As of August 31, 2024

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	By Policy	Actual Month End	Maximum During Year	By Policy	
Government Obligations:									
T Notes	713,873,615	714,655,226	48.80%	47.10%	100%	34 mos.	40 mos.	66 mos.	4.8590%
T Bills	294,255,952	294,431,050	20.16%	53.27%	100%	11 mos.	16 mos.	66 mos.	5.1292%
Government Obligations	1,008,129,567	1,009,086,276	68.96%						9.9882%
Federal Instruments:									
FHLB	174,726,896	174,807,603	11.86%	23.36%	75%	29 mos.	32 mos.	66 mos.	5.1810%
FHLB DN	24,081,812	24,195,000	1.70%	18.77%	75%	10 mos.	12 mos.	66 mos.	4.9303%
FHLMC	-	-	0.00%	5.62%	75%	0 mos.	36 mos.	66 mos.	0.0000%
FHLMC DN	-	-	0.00%	14.90%	75%	0 mos.	6 mos.	66 mos.	0.0000%
FNMA	-	-	0.00%	7.26%	75%	0 mos.	34 mos.	66 mos.	0.0000%
FNMA DN	-	-	0.00%	1.20%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	10,517,549	10,509,426	0.71%	5.68%	75%	4 mos.	24 mos.	66 mos.	4.5247%
FFCB DN	-	-	0.00%	3.93%	75%	0 mos.	8 mos.	66 mos.	0.0000%
Federal Instruments	209,326,257	209,512,030	14.27%						14.6360%
Money Market: Treasury	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	na mos.	0.0000%
Corporate Notes	36,909,205	37,090,257	2.51%	10.83%	25%	44 mos.	51 mos.	66 mos.	4.3501%
Supranational Notes	-	-	0.00%	5.81%	25%	0 mos.	36 mos.	66 mos.	0.0000%
Foreign Sovereign Bond	-	-	0.00%	0.11%	5%	0 mos.	36 mos.	66 mos.	0.0000%
Commercial Paper:	205,195,350	205,548,300	14.26%	32.95%	35%	8 mos.	15 mos.	9 mos.	5.3546%
Totals	1,459,560,378	1,461,236,863	100.00%						5.0095%
									5.0095%



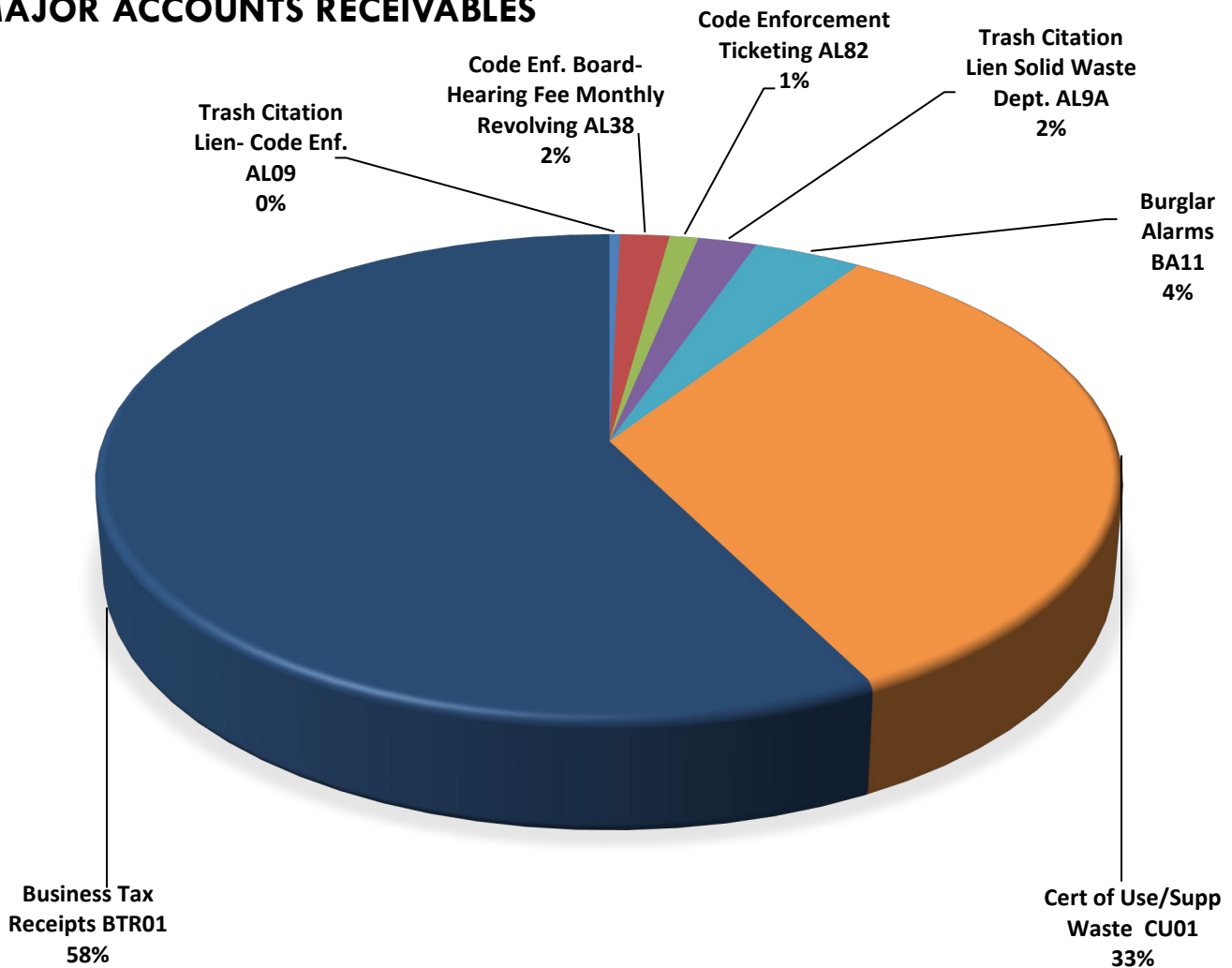
# **Section 7**

## **Cash Payments Received on Major Accounts Receivables**

## MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 58% and Certificate of Use represents 33%. The City of Miami billed the Business Tax Receipts for FY25 early in July-2024 for a total of \$7,665,397. The Certificate of Use for FY25 were billed early in July-2024 for a total of \$6,072,989.20. The Burglar Alarm for FY25 was billed in August 2, 2024 for a total of \$499,477.50. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Aug 31, 2024.

### MAJOR ACCOUNTS RECEIVABLES





**City of Miami**  
**Cash Payments Received and Aging on Major Account Receivables**  
**As of 8/31/24**

Collection																
Description	Type	Accounts Receivable	YTD	Collections												Accounts Receivable
		10/1/2023	Billings Net of Adjustments	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD	As of 8/31/24
Trash Citation Lien- Code Enf.	AL09	77,774.44	58,905.94	(11,645.89)	(6,567.97)	(7,038.14)	(2,864.30)	(7,189.50)	(7,270.54)	(4,285.16)	(7,136.78)	(3,956.40)	(10,819.63)	(4,124.91)	(72,899.22)	63,781.16
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	306,995.95	2,765.29	-	-	-	(9,557.20)	-	-	-	-	-	-	-	(9,557.20)	300,204.04
Code Enforcement Ticketing	AL82	200,619.51	254,648.85	(22,112.50)	(17,805.00)	(20,637.29)	(29,510.85)	(14,780.00)	(7,250.00)	(8,511.00)	(21,698.51)	(117,242.84)	(12,770.00)	(8,388.50)	(280,706.49)	174,561.87
Trash Citation Lien Solid Waste Dept.	AL9A	336,853.65	328,801.59	(30,413.99)	(14,073.27)	(34,420.41)	(19,796.34)	(20,060.83)	(34,515.15)	(33,753.18)	(43,414.18)	(28,360.57)	(34,179.47)	(13,828.14)	(306,815.53)	358,839.71
Burglar Alarms	BA11	528,946.74	547,360.35	(83,047.48)	(47,077.11)	(25,842.11)	(23,630.07)	(16,888.03)	(13,244.52)	(9,642.06)	(9,097.01)	(6,251.95)	(4,990.00)	(175,856.82)	(415,567.16)	660,739.93
Cert of Use/Supp Waste	CU01	3,728,599.63	5,790,337.89	(512,917.97)	(237,052.41)	(172,455.97)	(138,278.93)	(105,221.02)	(72,349.61)	(73,185.02)	(68,357.41)	(33,780.33)	(811,913.42)	(1,740,416.51)	(3,965,928.60)	5,553,008.92
Business Tax Receipts	BTR01	6,439,105.00	7,944,372.08	(1,060,012.02)	(221,157.59)	(160,977.38)	(126,356.96)	(84,380.83)	(96,905.21)	(71,549.71)	(70,621.40)	(41,098.73)	(1,028,296.51)	(1,805,393.08)	(4,766,749.42)	9,616,727.66
Totals		11,618,894.92	14,927,191.99	(1,720,149.85)	(543,733.35)	(421,371.30)	(349,994.65)	(248,520.21)	(231,535.03)	(200,926.13)	(220,325.29)	(230,690.82)	(1,902,969.03)	(3,748,007.96)	(9,818,223.62)	16,727,863.29

\* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

Aging Report							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	63,781.16	1,125.00	50.25	0.01	5.16	62,600.74
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	300,204.04	-	-	0.01	-	300,204.03
Code Enforcement Ticketing	AL82	174,561.87	2,674.00	292.50	1,210.00	3,405.00	166,980.37
Trash Citation Lien Solid Waste Dept.	AL9A	358,839.71	18,510.24	9,758.29	10,723.01	11,379.01	308,469.16
Burglar Alarms	BA11	660,739.93	328,362.16	-	-	-	332,377.77
Cert of Use/Supp Waste	CU01	5,553,008.92	3,274,075.73	654.50	-	3,947.50	2,274,331.19
Business Tax Receipts	BTR01	9,616,727.66	4,936,261.46	-	-	-	4,680,466.20
<b>Totals</b>		16,727,863.29	8,561,008.59	10,755.54	11,933.03	18,736.67	8,125,429.46

**Note:**

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.