

# MONTHLY FINANCIAL REPORT



February- FY 2025

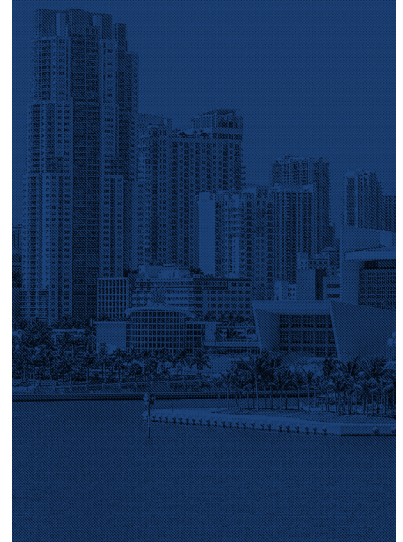
*Prepared by:* Finance Department



# TABLE OF CONTENTS



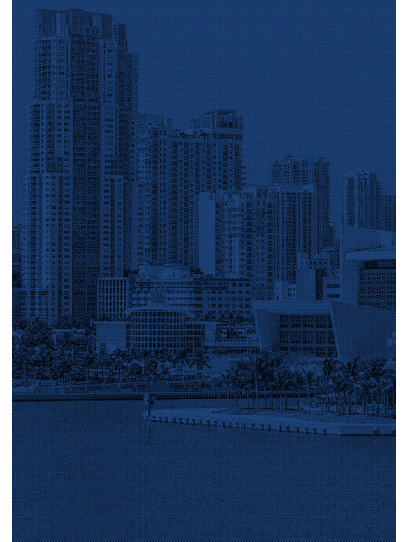
<b>Section 1 - General Fund .....</b>	<b>1</b>
<b>Section 2 - Special Revenue Funds .....</b>	<b>7</b>
<b>Section 3 - Debt Service Funds .....</b>	<b>37</b>
<b>Section 4 - Capital Project Funds .....</b>	<b>42</b>
<b>Section 5 - Cash Position .....</b>	<b>52</b>
<b>Section 6 - Investments .....</b>	<b>56</b>
<b>Section 7 - Cash Payments Received on .....</b>	<b>60</b>
<b>Major Accounts Receivables</b>	





# SECTION 1

## General Fund





## MONTHLY FINANCIAL REPORT

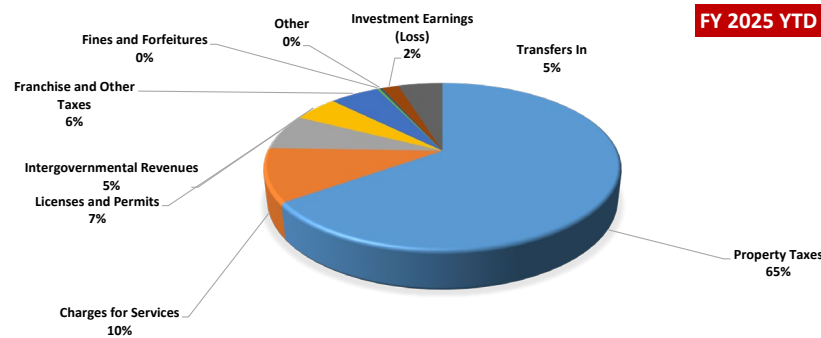
as of 2/28/2025

## REVENUE ANALYSIS

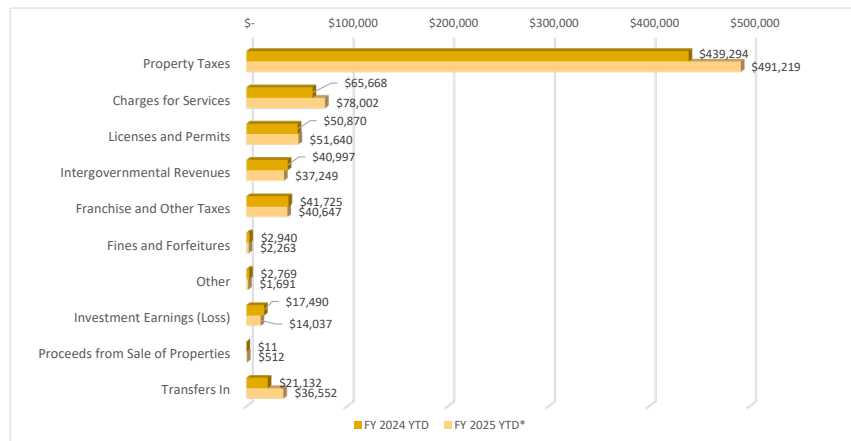
## Revenues by Source

Revenues	FY 2024 YTD	% of Total Rev 2024	FY 2025 YTD*	% of Total Rev 2025	Variance FY24 vs FY25	% Variance
Property Taxes	\$ 439,293,840	64.33%	\$ 491,219,241	65.16%	\$ 51,925,401	11.82%
Charges for Services	\$ 65,667,852	9.62%	\$ 78,001,598	10.35%	\$ 12,333,746	18.78%
Licenses and Permits	\$ 50,870,366	7.45%	\$ 51,640,474	6.85%	\$ 770,108	1.51%
Intergovernmental Revenues	\$ 40,997,418	6.00%	\$ 37,249,394	4.94%	\$ (3,748,023)	-9.14%
Franchise and Other Taxes	\$ 41,724,717	6.11%	\$ 40,646,822	5.39%	\$ (1,077,894)	-2.58%
Fines and Forfeitures	\$ 2,940,062	0.43%	\$ 2,262,869	0.30%	\$ (677,193)	-23.03%
Other	\$ 2,768,889	0.41%	\$ 1,690,503	0.22%	\$ (1,078,387)	-38.95%
Investment Earnings (Loss)	\$ 17,490,219	2.56%	\$ 14,037,408	1.86%	\$ (3,452,811)	-19.74%
Proceeds from Sale of Properties	\$ 11,478	0.00%	\$ 512,293	0.07%	\$ 500,815	4,363%
Transfers In	\$ 21,131,503	3.09%	\$ 36,552,010	4.85%	\$ 15,420,507	73%
<b>Total</b>	<b>\$ 682,896,343</b>	<b>100%</b>	<b>\$ 753,812,611</b>	<b>100%</b>	<b>\$ 70,916,268</b>	<b>10.38%</b>

\* Unaudited figures



The total General Fund revenue collected as of February 28, 2025 was \$753,812,611. Property Taxes was the largest category making up 65.16% of the total revenue for the General Fund.



As of February 28, 2025, General Fund revenue is higher than FY 2024 by \$70.9 million or 10.38%, primarily due to increase in Property Taxes by \$51 million, Charges for Services by \$12 Million, and Transfers In by \$15.4 million. Property Taxes which are usually collected in December.

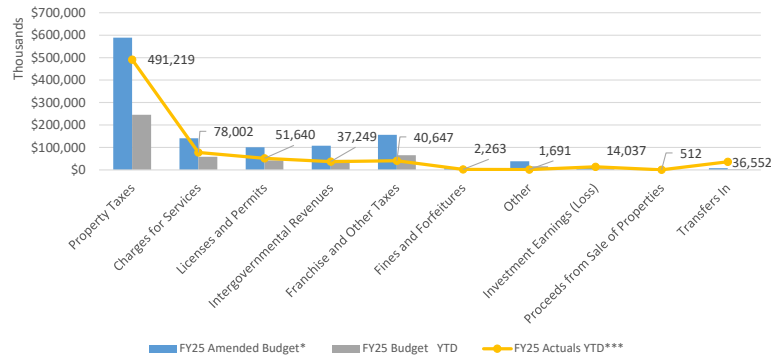
## MONTHLY FINANCIAL REPORT

as of 2/28/2025

## Revenues Budget to Actual

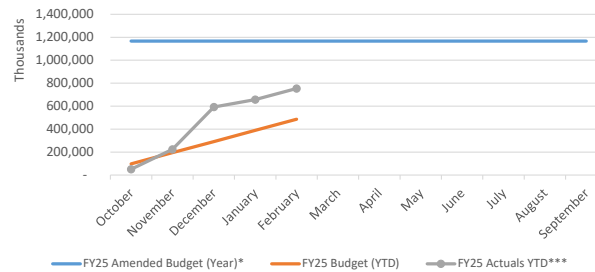
## ANALYSIS BY REVENUE TYPE

Revenues	FY25 Amended Budget*	% of Year completed-Budget**	FY25 Budget YTD	FY25 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	589,253,000	41.67%	245,522,083	491,219,241	83.36%	245,697,158
Charges for Services	141,142,000	41.67%	58,809,167	78,001,598	55.26%	19,192,431
Licenses and Permits	101,281,000	41.67%	42,200,417	51,640,474	50.99%	9,440,057
Intergovernmental Revenues	107,933,000	41.67%	44,972,083	37,249,394	34.51%	(7,722,689)
Franchise and Other Taxes	156,298,000	41.67%	65,124,167	40,646,822	26.01%	(24,477,344)
Fines and Forfeitures	7,379,000	41.67%	3,074,583	2,262,869	30.67%	(811,714)
Other	38,543,000	41.67%	16,059,583	1,690,503	4.39%	(14,369,081)
Investment Earnings (Loss)	17,363,000	41.67%	7,234,583	14,037,408	80.85%	6,802,824
Proceeds from Sale of Properties	152,000	41.67%	63,333	512,293	337.03%	448,959
Transfers In	7,457,000	41.67%	3,107,083	36,552,010	490.17%	33,444,927
<b>Total</b>	<b>1,166,801,000</b>	<b>41.67%</b>	<b>486,167,083</b>	<b>753,812,611</b>	<b>64.61%</b>	<b>267,645,528</b>



## ANALYSIS MONTH BY MONTH

Month	FY25 Amended Budget (Year)*	% of Year completed-Budget**	FY25 Budget (YTD)	FY25 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	1,166,801,000	8.33%	97,233,417	50,450,287	4.32%	(46,783,130)
November	1,166,801,000	16.67%	194,466,833	223,798,845	19.18%	29,332,011
December	1,166,801,000	25.00%	291,700,250	592,047,012	50.74%	300,346,762
January	1,166,801,000	33.33%	388,933,667	657,700,683	56.37%	268,767,016
February	1,166,801,000	41.67%	486,167,083	753,812,611	64.61%	267,645,528
March	1,166,801,000	50.00%	583,400,500			
April	1,166,801,000	58.33%	680,633,917			
May	1,166,801,000	66.67%	777,867,333			
June	1,166,801,000	75.00%	875,100,750			
July	1,166,801,000	83.33%	972,334,167			
August	1,166,801,000	91.67%	1,069,567,583			
September	1,166,801,000	100.00%	1,166,801,000			



As shown on the above chart, the total collected revenue is higher than its YTD budgeted amount. As of February 28, 2025, the difference was 55%. However, compared to amended annual budget, the actual revenue collected is 64.61%. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

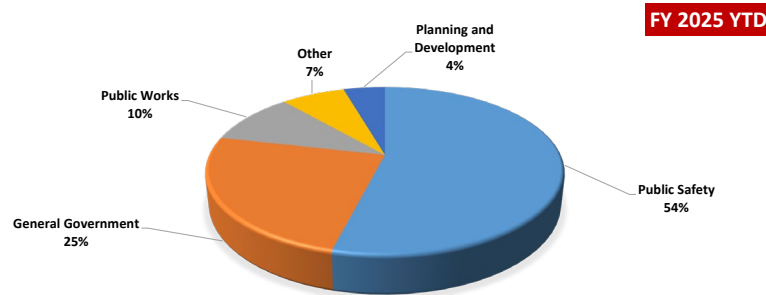
as of 2/28/2025

## EXPENDITURE ANALYSIS

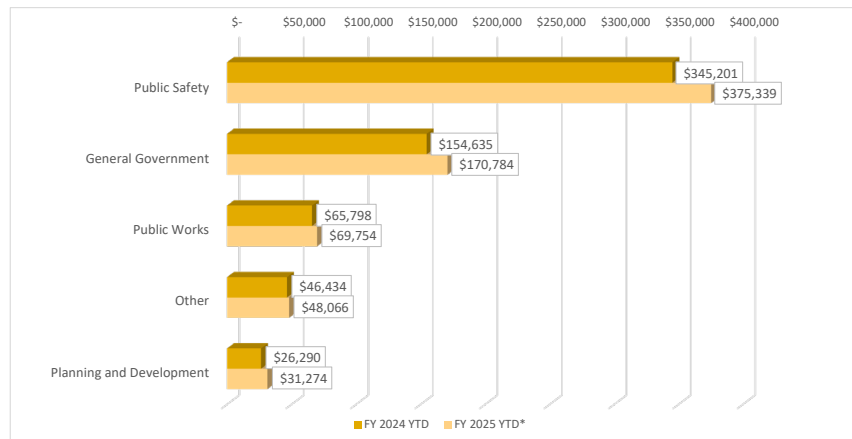
## Expenditures by Function

Expenditures	FY 2024 YTD	% of Total Exp 2024	FY 2025 YTD*	% of Total Exp 2025	Variance FY24 vs FY25	% Variance
Public Safety	\$ 345,200,816	54.08%	\$ 375,338,784	53.99%	\$ 30,137,968	8.73%
General Government	\$ 154,634,934	24.22%	\$ 170,784,351	24.57%	\$ 16,149,418	10.44%
Public Works	\$ 65,797,758	10.31%	\$ 69,753,770	10.03%	\$ 3,956,011	6.01%
Other	\$ 46,434,137	7.27%	\$ 48,066,399	6.91%	\$ 1,632,261	3.52%
Planning and Development	\$ 26,289,864	4.12%	\$ 31,273,505	4.50%	\$ 4,983,641	18.96%
<b>Total</b>	<b>\$ 638,357,510</b>	<b>100%</b>	<b>\$ 695,216,809</b>	<b>100%</b>	<b>\$ 56,859,299</b>	<b>8.91%</b>

\* Unaudited figures



The total General Fund expenditures as of February 28, 2025 were \$695,216,809. Public Safety was the largest expenditure category with 53.99% along with General Government for 24.57% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of February 28, 2025 is higher by 8.91%. The variance is mainly due to increase in General Government for Transfer-Out Interfund Transfers for \$10.4 million and Insurance - General Liability for \$21.2 million.

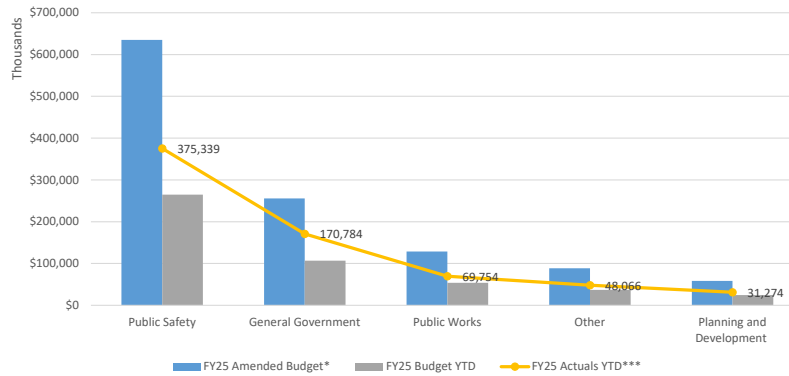
## MONTHLY FINANCIAL REPORT

as of 2/28/2025

## Expenditures Budget to Actual

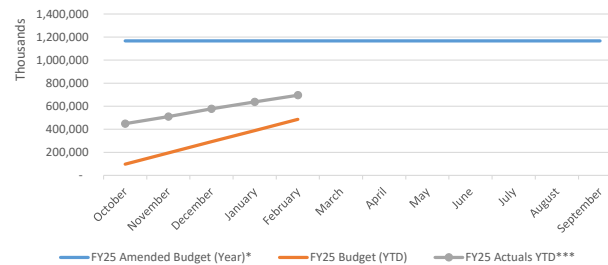
## ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY25 Amended Budget*	% of Year completed-Budget**	FY25 Budget YTD	FY25 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	635,151,000	41.67%	264,646,250	375,338,784	59.09%	110,692,534
General Government	255,888,000	41.67%	106,620,000	170,784,351	66.74%	64,164,351
Public Works	128,733,000	41.67%	53,638,750	69,753,770	54.18%	16,115,020
Other	88,655,000	41.67%	36,939,583	48,066,399	54.22%	11,126,815
Planning and Development	58,374,000	41.67%	24,322,500	31,273,505	53.57%	6,951,005
<b>Total</b>	<b>1,166,801,000</b>	<b>41.67%</b>	<b>486,167,083</b>	<b>695,216,809</b>	<b>59.58%</b>	<b>209,049,726</b>



## ANALYSIS MONTH BY MONTH

Month	FY25 Amended Budget (Year)*	% of Year completed-Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	1,166,801,000	8.33%	97,233,417	448,716,197	448,716,197	38.46%	351,482,780
November	1,166,801,000	16.67%	194,466,833	60,590,021	509,306,218	43.65%	314,839,385
December	1,166,801,000	25.00%	291,700,250	68,071,603	577,377,821	49.48%	285,677,571
January	1,166,801,000	33.33%	388,933,667	59,431,843	636,809,664	54.58%	247,875,997
February	1,166,801,000	41.67%	486,167,083	58,407,145	695,216,809	59.58%	209,049,726
March	1,166,801,000	50.00%	583,400,500				
April	1,166,801,000	58.33%	680,633,917				
May	1,166,801,000	66.67%	777,867,333				
June	1,166,801,000	75.00%	875,100,750				
July	1,166,801,000	83.33%	972,334,167				
August	1,166,801,000	91.67%	1,069,567,583				
September	1,166,801,000	100.00%	1,166,801,000				



As of February 28, 2025, Public Safety, Public Works, Other, and Planning and Development actual expenditures were higher than its YTD Budget. General Government and Public Safety are higher due to Regular Salaries and Wages by \$14.4 million, Police and Fire-FIPO by \$5.9 million, OT Staffing by \$2.9 million, Special Pay by \$5.9 million, and Worker's Compensation by \$1.8 million.

\* Figures provided by the Budget Department.

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

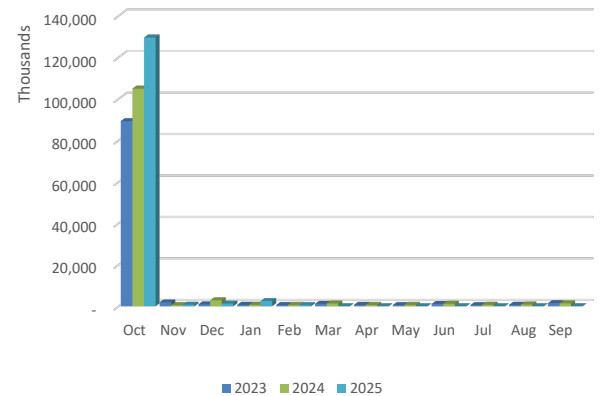
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Internal Service Fund****Revenue Analysis****BUDGET TO ACTUAL**

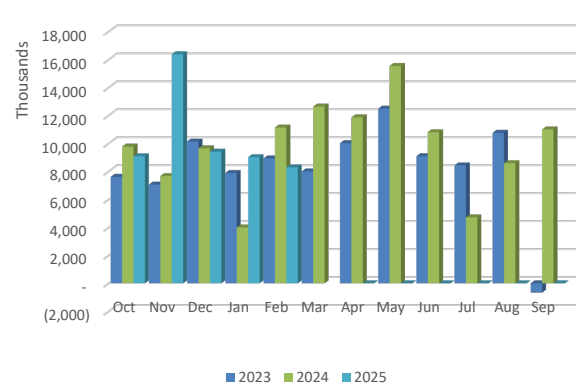
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	139,889,000	8.33%	11,657,417	129,455,840	129,455,840	92.54%	(117,798,423)
Nov	139,889,000	16.67%	23,314,833	707,963	130,163,802	93.05%	(106,848,969)
Dec	139,889,000	25.00%	34,972,250	1,264,045	131,427,848	93.95%	(96,455,598)
Jan	139,889,000	33.33%	46,629,667	2,515,149	133,942,996	95.75%	(87,313,330)
Feb	139,889,000	41.67%	58,287,083	572,775	134,515,772	96.16%	(76,228,688)
Mar	139,889,000	50.00%	69,944,500				
Apr	139,889,000	58.33%	81,601,917				
May	139,889,000	66.67%	93,259,333				
Jun	139,889,000	75.00%	104,916,750				
Jul	139,889,000	83.33%	116,574,167				
Aug	139,889,000	91.67%	128,231,583				
Sep	139,889,000	100.00%	139,889,000				

**REVENUE TRENDS FY 2023-2025**

The Internal Service Fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	139,889,000	8.33%	11,657,417	9,082,571	9,082,571	6.49%	2,574,846
Nov	139,889,000	16.67%	23,314,833	16,381,033	25,463,604	18.20%	(2,148,771)
Dec	139,889,000	25.00%	34,972,250	9,413,074	34,876,678	24.93%	95,572
Jan	139,889,000	33.33%	46,629,667	9,019,072	43,895,750	31.38%	2,733,917
Feb	139,889,000	41.67%	58,287,083	8,288,206	52,183,956	37.30%	6,103,127
Mar	139,889,000	50.00%	69,944,500				
Apr	139,889,000	58.33%	81,601,917				
May	139,889,000	66.67%	93,259,333				
Jun	139,889,000	75.00%	104,916,750				
Jul	139,889,000	83.33%	116,574,167				
Aug	139,889,000	91.67%	128,231,583				
Sep	139,889,000	100.00%	139,889,000				

**EXPENDITURE TRENDS FY 2023-2025**

The Internal Service Fund expenditures are lower than the Budget (YTD) by \$6,103,127 dollars or 10.47%. Relative to the Amended Budget, the year to date expenditures constitute 37.3%.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

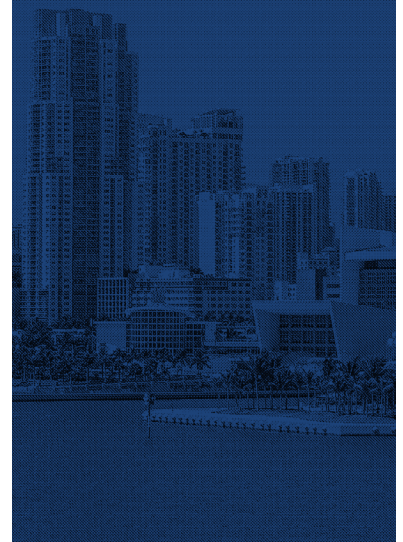
\*\*\* Unaudited figures





# SECTION 2

## Special Revenue Funds





Special Revenue Funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following are the SRF as of February 28, 2025.

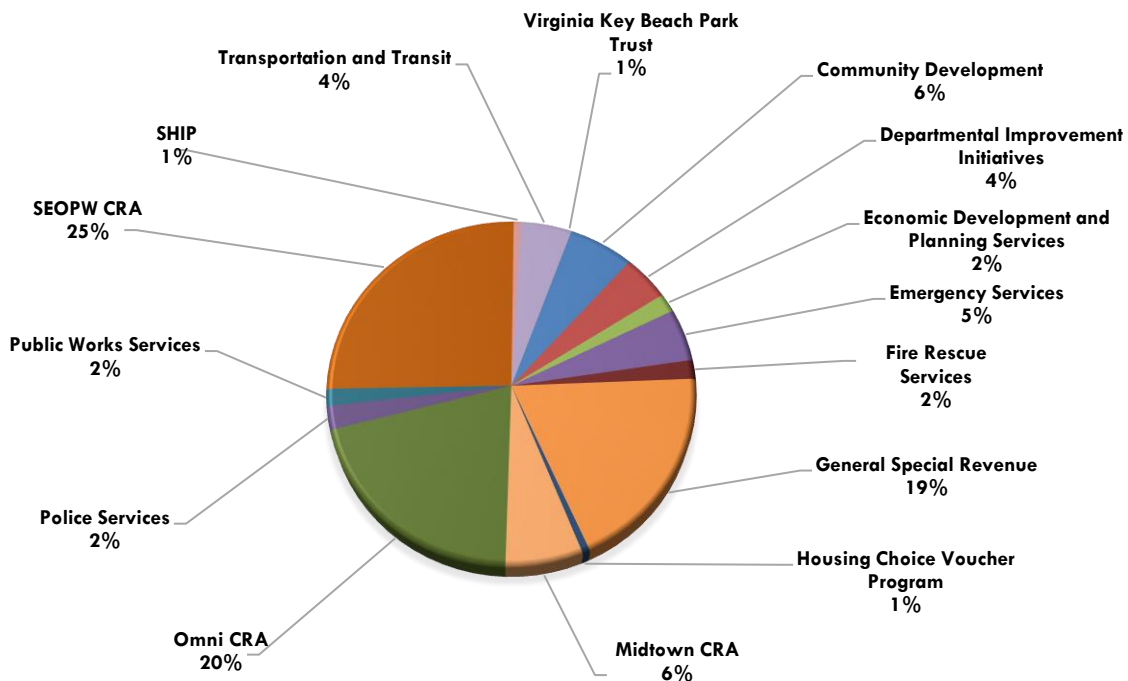
- ❖ Bayfront Park Land Acquisition Trust
- ❖ City Clerk Services
- ❖ Civilian Investigative Panel
- ❖ Community Development
- ❖ Community Development – Housing Choice Voucher Program (Section 8)
- ❖ Community Development – Mainstream Voucher Program
- ❖ Community Development – State Housing Initiatives Partnership Program (SHIP)
- ❖ Community Redevelopment Agency (CRA) – Midtown
- ❖ Community Redevelopment Agency (CRA) – Omni
- ❖ Community Redevelopment Agency (CRA) – SEOPW
- ❖ Departmental Improvement Initiatives
- ❖ Economic Development and Planning Services
- ❖ Emergency Services
- ❖ Fire Rescue Services
- ❖ General Special Revenue
- ❖ Human Services
- ❖ Law Enforcement Trust
- ❖ Liberty City Revitalization Trust
- ❖ Little Haiti Revitalization Trust
- ❖ Miami Ballpark Parking Facilities
- ❖ Parks and Recreation Services
- ❖ Police Services
- ❖ Public Works Services
- ❖ Solid Waste Recycling Trust
- ❖ Transportation and Transit
- ❖ Virginia Key Beach Park Trust

# MONTHLY FINANCIAL REPORT

## REVENUE OVERVIEW

The primary sources of revenue for the Special Revenue Funds (SRF) of the City of Miami consist of taxes, grants, assessments, and fees. As of February 28, 2025, year to date revenues were \$217,589,528. The revenues by fund are depicted in the following chart:

## REVENUE BY FUND



As revealed by the chart, Southeast Overtown Park West Community Redevelopment Agency (SEOPW CRA), Omni Community Redevelopment Agency (Omni CRA), and General Special Revenue funds contribute approximately 64% of total revenues for the City's SRF. These funds show revenues of \$54,928,847, \$44,035,024, and \$40,899,162 respectively.

## Revenue

During February 2025, the City received most of its revenue from Southeast Overtown Park West Community Redevelopment Agency (SEOPW CRA). The second largest program is Omni Community Redevelopment Agency (Omni CRA). As of February 28, 2025, the City received Housing Opportunities for Persons With Aids (HOPWA) and Community Development Block Grant (CDBG) revenues of approximately \$7,627,836 and \$2,609,961 respectively.

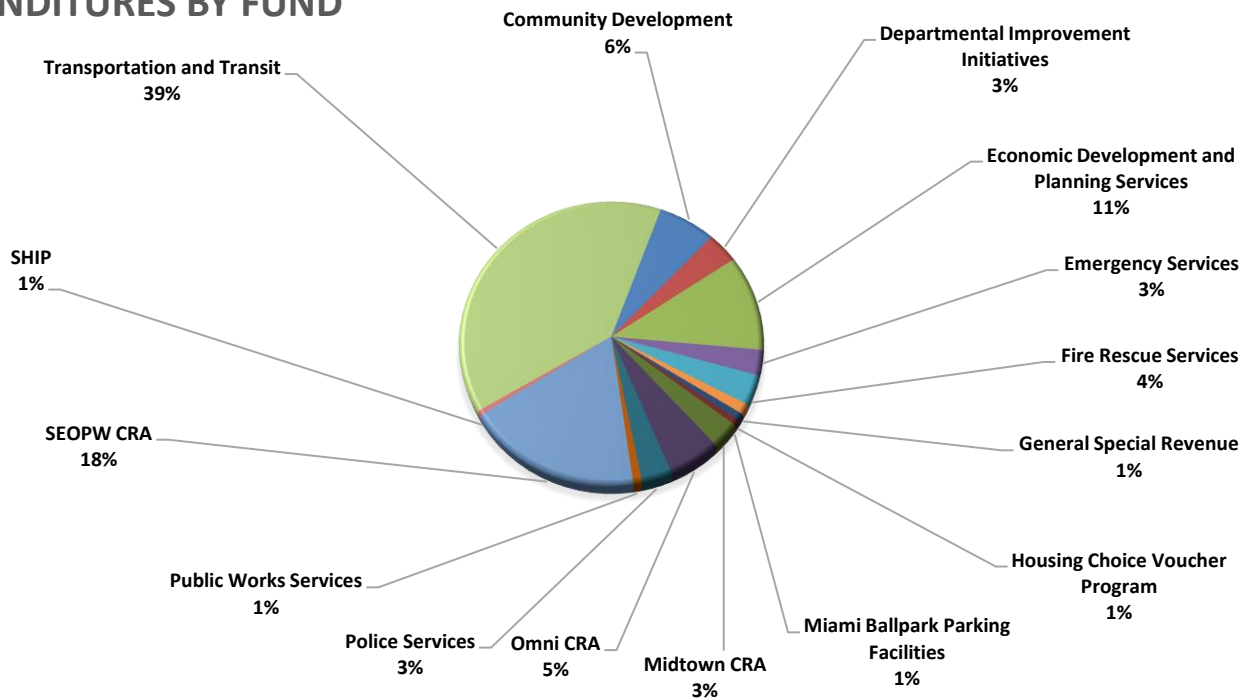
# SPECIAL REVENUE FUNDS

## MONTHLY FINANCIAL REPORT

### EXPENDITURES OVERVIEW

The expenditures for the SRF were \$209,786,028 as of February 28, 2025, and, Transportation and Transit, Southeast Overtown Park West Community Redevelopment Agency (SEOPW CRA), and Economic Development and Planning Services funds had the highest expenditures within the SRF. These funds represent approximately 67% of total expenditure as demonstrated below.

### EXPENDITURES BY FUND



### For the Non-Reimbursable, Non-Reimbursable Expenditures of Grant Programs

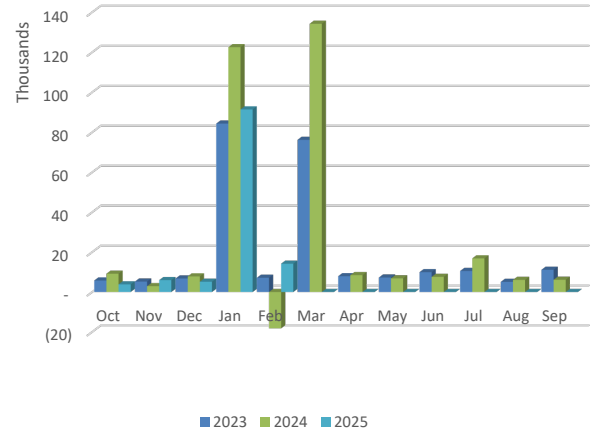
The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending February 28, 2025, non-reimbursable expenditures were reported for \$16,589.50 for award 2629.

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**City Clerk Services Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

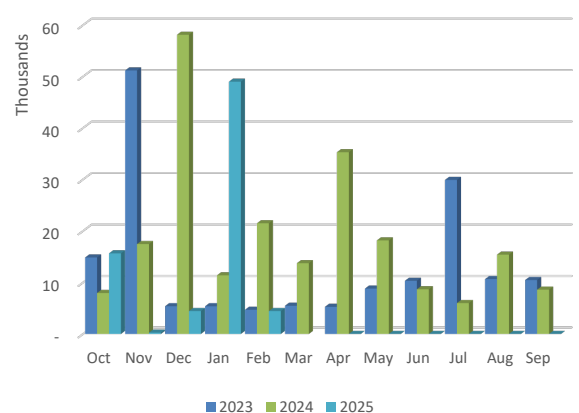
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,019,000	8.33%	168,250	3,843	3,843	0.19%	164,407
Nov	2,019,000	16.67%	336,500	5,966	9,809	0.49%	326,691
Dec	2,019,000	25.00%	504,750	5,150	14,959	0.74%	489,791
Jan	2,019,000	33.33%	673,000	91,426	106,385	5.27%	566,615
Feb	2,019,000	41.67%	841,250	14,194	120,579	5.97%	720,671
Mar	2,019,000	50.00%	1,009,500				
Apr	2,019,000	58.33%	1,177,750				
May	2,019,000	66.67%	1,346,000				
Jun	2,019,000	75.00%	1,514,250				
Jul	2,019,000	83.33%	1,682,500				
Aug	2,019,000	91.67%	1,850,750				
Sep	2,019,000	100.00%	2,019,000				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$720,671 dollars or 85.67%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.97%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,019,000	8.33%	168,250	15,653	15,653	0.78%	152,597
Nov	2,019,000	16.67%	336,500	260	15,913	0.79%	320,587
Dec	2,019,000	25.00%	504,750	4,454	20,366	1.01%	484,384
Jan	2,019,000	33.33%	673,000	49,000	69,366	3.44%	603,634
Feb	2,019,000	41.67%	841,250	4,454	73,820	3.66%	767,430
Mar	2,019,000	50.00%	1,009,500				
Apr	2,019,000	58.33%	1,177,750				
May	2,019,000	66.67%	1,346,000				
Jun	2,019,000	75.00%	1,514,250				
Jul	2,019,000	83.33%	1,682,500				
Aug	2,019,000	91.67%	1,850,750				
Sep	2,019,000	100.00%	2,019,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$767,430 dollars or 91.22%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.66%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

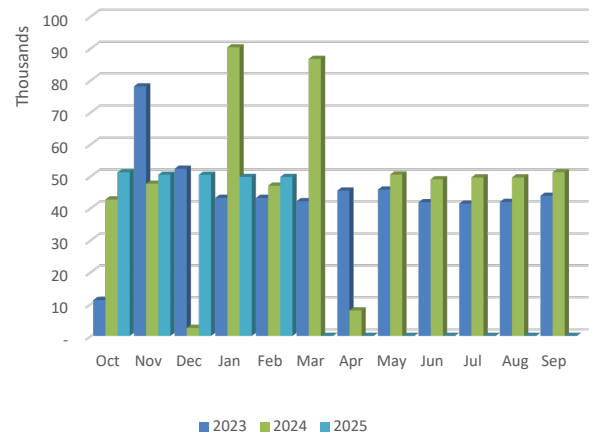


**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Mainstream Vouchers Program Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

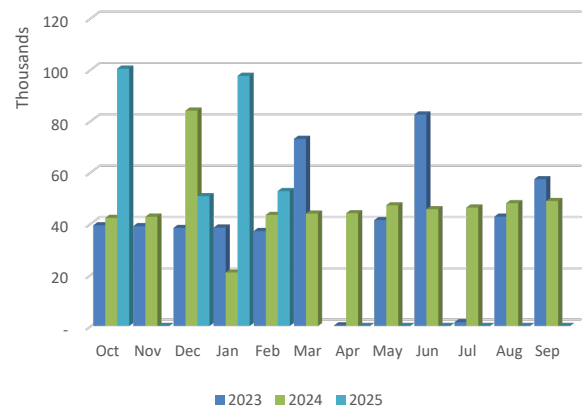
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	607,000	8.33%	50,583	51,191	51,191	8.43%	(608)
Nov	607,000	16.67%	101,167	50,396	101,587	16.74%	(420)
Dec	607,000	25.00%	151,750	50,396	151,983	25.04%	(233)
Jan	607,000	33.33%	202,333	49,715	201,698	33.23%	635
Feb	607,000	41.67%	252,917	49,715	251,413	41.42%	1,504
Mar	607,000	50.00%	303,500				
Apr	607,000	58.33%	354,083				
May	607,000	66.67%	404,667				
Jun	607,000	75.00%	455,250				
Jul	607,000	83.33%	505,833				
Aug	607,000	91.67%	556,417				
Sep	607,000	100.00%	607,000				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the Mainstream Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,504 dollars or 0.59%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 41.42%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	607,000	8.33%	50,583	100,311	100,311	16.53%	(49,728)
Nov	607,000	16.67%	101,167	-	100,311	16.53%	856
Dec	607,000	25.00%	151,750	50,633	150,944	24.87%	806
Jan	607,000	33.33%	202,333	97,516	248,460	40.93%	(46,127)
Feb	607,000	41.67%	252,917	52,612	301,072	49.60%	(48,155)
Mar	607,000	50.00%	303,500				
Apr	607,000	58.33%	354,083				
May	607,000	66.67%	404,667				
Jun	607,000	75.00%	455,250				
Jul	607,000	83.33%	505,833				
Aug	607,000	91.67%	556,417				
Sep	607,000	100.00%	607,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Mainstream Vouchers Program Special Revenue Fund expenditures are higher than the Budget (YTD) by \$48,155 dollars or 19.04%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 49.6%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of February 28, 2025

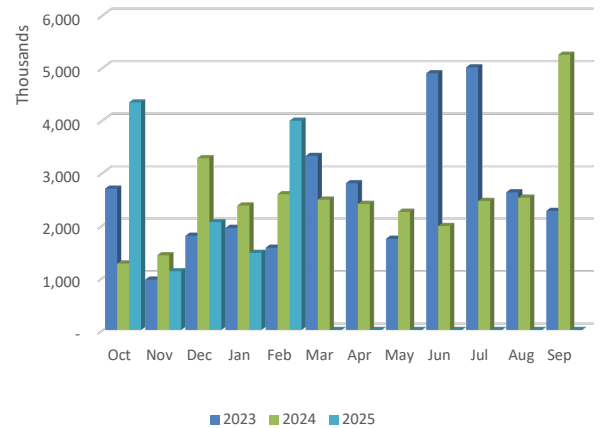
## Community Development Special Revenue Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	93,264,000	8.33%	7,772,000	4,337,077	4,337,077	4.65%	3,434,923
Nov	93,264,000	16.67%	15,544,000	1,120,479	5,457,556	5.85%	10,086,444
Dec	93,264,000	25.00%	23,316,000	2,055,816	7,513,372	8.06%	15,802,628
Jan	93,264,000	33.33%	31,088,000	1,470,126	8,983,498	9.63%	22,104,502
Feb	93,264,000	41.67%	38,860,000	3,987,272	12,970,769	13.91%	25,889,231
Mar	93,264,000	50.00%	46,632,000				
Apr	93,264,000	58.33%	54,404,000				
May	93,264,000	66.67%	62,176,000				
Jun	93,264,000	75.00%	69,948,000				
Jul	93,264,000	83.33%	77,720,000				
Aug	93,264,000	91.67%	85,492,000				
Sep	93,264,000	100.00%	93,264,000				

## REVENUE TRENDS FY 2023-2025



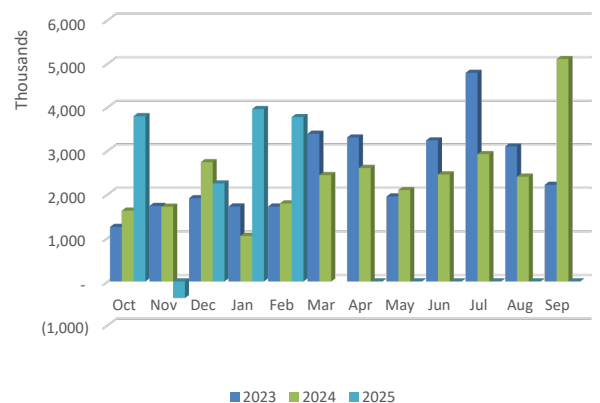
As of February 28, 2025, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$25,889,231 dollars or 66.62%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 13.91%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	93,264,000	8.33%	7,772,000	3,791,571	3,791,571	4.07%	3,980,429
Nov	93,264,000	16.67%	15,544,000	(379,595)	3,411,975	3.66%	12,132,025
Dec	93,264,000	25.00%	23,316,000	2,246,220	5,658,195	6.07%	17,657,805
Jan	93,264,000	33.33%	31,088,000	3,955,276	9,613,471	10.31%	21,474,529
Feb	93,264,000	41.67%	38,860,000	3,769,447	13,382,918	14.35%	25,477,082
Mar	93,264,000	50.00%	46,632,000				
Apr	93,264,000	58.33%	54,404,000				
May	93,264,000	66.67%	62,176,000				
Jun	93,264,000	75.00%	69,948,000				
Jul	93,264,000	83.33%	77,720,000				
Aug	93,264,000	91.67%	85,492,000				
Sep	93,264,000	100.00%	93,264,000				

## EXPENDITURE TRENDS FY 2023-2025



Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$25,477,082 dollars or 65.56%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 14.35%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

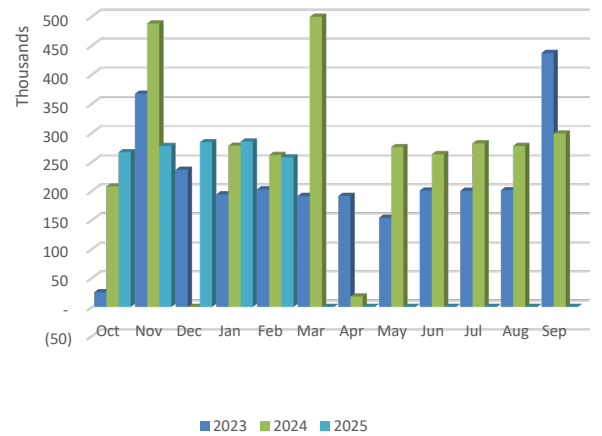
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Housing Choice Voucher Program Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

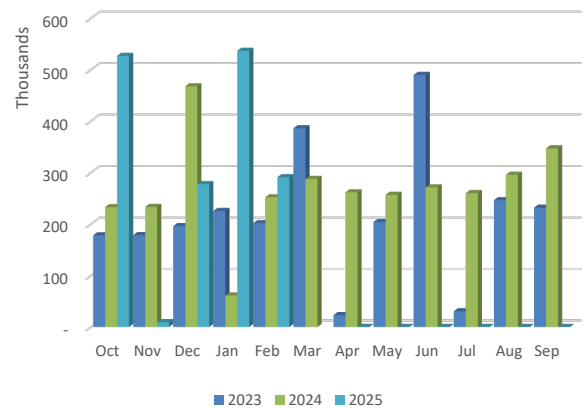
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,096,000	8.33%	508,000	266,332	266,332	4.37%	241,668
Nov	6,096,000	16.67%	1,016,000	276,988	543,320	8.91%	472,680
Dec	6,096,000	25.00%	1,524,000	283,452	826,772	13.56%	697,228
Jan	6,096,000	33.33%	2,032,000	284,741	1,111,513	18.23%	920,487
Feb	6,096,000	41.67%	2,540,000	257,495	1,369,008	22.46%	1,170,992
Mar	6,096,000	50.00%	3,048,000				
Apr	6,096,000	58.33%	3,556,000				
May	6,096,000	66.67%	4,064,000				
Jun	6,096,000	75.00%	4,572,000				
Jul	6,096,000	83.33%	5,080,000				
Aug	6,096,000	91.67%	5,588,000				
Sep	6,096,000	100.00%	6,096,000				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the Housing Choice Voucher Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,170,992 dollars or 46.1%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 22.46%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,096,000	8.33%	508,000	526,513	526,513	8.64%	(18,513)
Nov	6,096,000	16.67%	1,016,000	9,180	535,693	8.79%	480,308
Dec	6,096,000	25.00%	1,524,000	277,261	812,953	13.34%	711,047
Jan	6,096,000	33.33%	2,032,000	536,292	1,349,245	22.13%	682,755
Feb	6,096,000	41.67%	2,540,000	290,722	1,639,967	26.90%	900,033
Mar	6,096,000	50.00%	3,048,000				
Apr	6,096,000	58.33%	3,556,000				
May	6,096,000	66.67%	4,064,000				
Jun	6,096,000	75.00%	4,572,000				
Jul	6,096,000	83.33%	5,080,000				
Aug	6,096,000	91.67%	5,588,000				
Sep	6,096,000	100.00%	6,096,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Housing Choice Voucher Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$900,033 dollars or 35.43%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 26.9%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

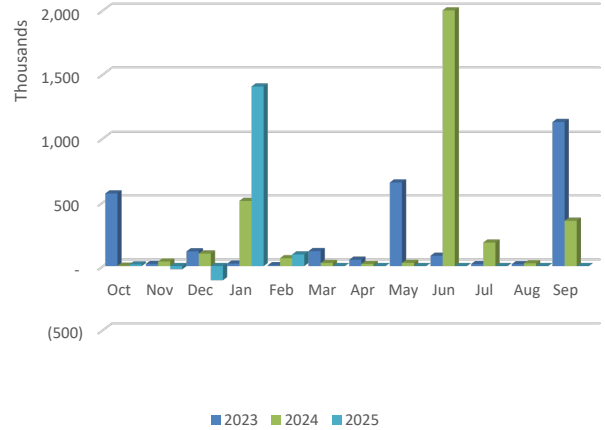
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**SHIP Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

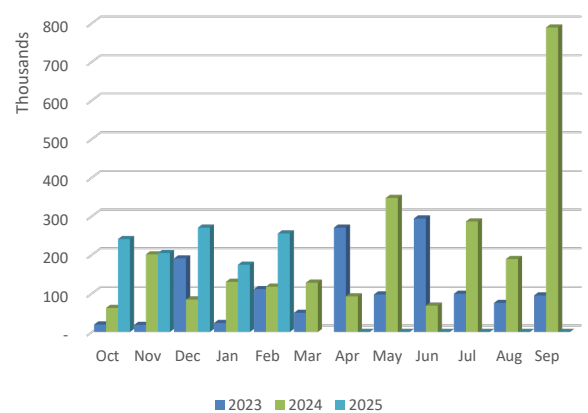
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	7,823,000	8.33%	651,917	12,727	12,727	0.16%	639,190
Nov	7,823,000	16.67%	1,303,833	(24,491)	(11,764)	-0.15%	1,315,598
Dec	7,823,000	25.00%	1,955,750	(110,394)	(122,159)	-1.56%	2,077,909
Jan	7,823,000	33.33%	2,607,667	1,404,030	1,281,871	16.39%	1,325,796
Feb	7,823,000	41.67%	3,259,583	90,806	1,372,677	17.55%	1,886,907
Mar	7,823,000	50.00%	3,911,500				
Apr	7,823,000	58.33%	4,563,417				
May	7,823,000	66.67%	5,215,333				
Jun	7,823,000	75.00%	5,867,250				
Jul	7,823,000	83.33%	6,519,167				
Aug	7,823,000	91.67%	7,171,083				
Sep	7,823,000	100.00%	7,823,000				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,886,907 dollars or 57.89%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 17.55%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	7,823,000	8.33%	651,917	240,391	240,391	3.07%	411,526
Nov	7,823,000	16.67%	1,303,833	204,224	444,615	5.68%	859,218
Dec	7,823,000	25.00%	1,955,750	269,930	714,545	9.13%	1,241,205
Jan	7,823,000	33.33%	2,607,667	173,986	888,531	11.36%	1,719,136
Feb	7,823,000	41.67%	3,259,583	255,028	1,143,559	14.62%	2,116,024
Mar	7,823,000	50.00%	3,911,500				
Apr	7,823,000	58.33%	4,563,417				
May	7,823,000	66.67%	5,215,333				
Jun	7,823,000	75.00%	5,867,250				
Jul	7,823,000	83.33%	6,519,167				
Aug	7,823,000	91.67%	7,171,083				
Sep	7,823,000	100.00%	7,823,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,116,024 dollars or 64.92%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 14.62%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

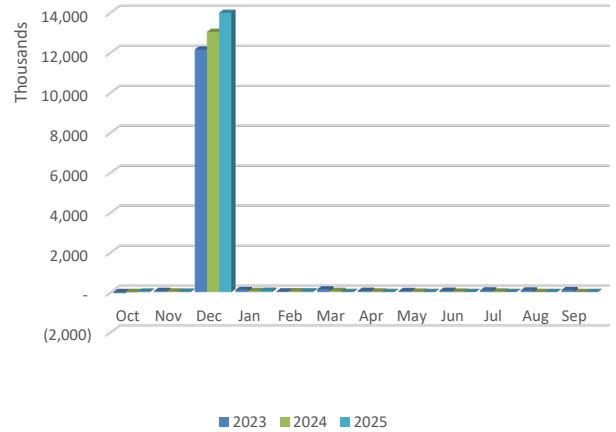
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Midtown CRA Special Revenue****Revenue Analysis****BUDGET TO ACTUAL**

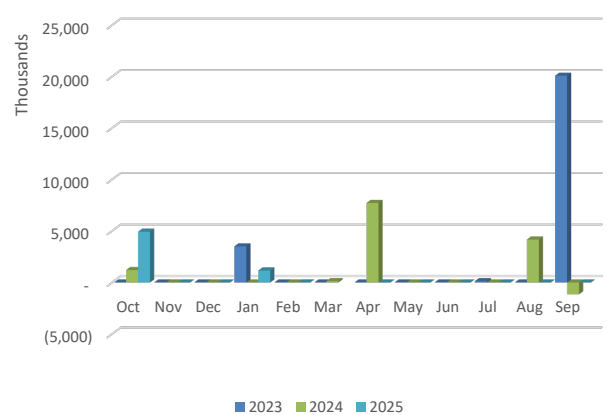
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,838,550	8.33%	1,569,879	21,369	21,369	0.11%	1,548,510
Nov	18,838,550	16.67%	3,139,758	16,848	38,217	0.20%	3,101,542
Dec	18,838,550	25.00%	4,709,638	13,969,343	14,007,560	74.36%	(9,297,923)
Jan	18,838,550	33.33%	6,279,517	61,082	14,068,642	74.68%	(7,789,126)
Feb	18,838,550	41.67%	7,849,396	35,946	14,104,588	74.87%	(6,255,192)
Mar	18,838,550	50.00%	9,419,275				
Apr	18,838,550	58.33%	10,989,154				
May	18,838,550	66.67%	12,559,033				
Jun	18,838,550	75.00%	14,128,913				
Jul	18,838,550	83.33%	15,698,792				
Aug	18,838,550	91.67%	17,268,671				
Sep	18,838,550	100.00%	18,838,550				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$6,255,192 dollars or 79.69%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 74.87%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,838,550	8.33%	1,569,879	4,921,421	4,921,421	26.12%	(3,351,542)
Nov	18,838,550	16.67%	3,139,758	-	4,921,421	26.12%	(1,781,663)
Dec	18,838,550	25.00%	4,709,638	-	4,921,421	26.12%	(211,784)
Jan	18,838,550	33.33%	6,279,517	1,158,250	6,079,671	32.27%	199,846
Feb	18,838,550	41.67%	7,849,396	7,000	6,086,671	32.31%	1,762,725
Mar	18,838,550	50.00%	9,419,275				
Apr	18,838,550	58.33%	10,989,154				
May	18,838,550	66.67%	12,559,033				
Jun	18,838,550	75.00%	14,128,913				
Jul	18,838,550	83.33%	15,698,792				
Aug	18,838,550	91.67%	17,268,671				
Sep	18,838,550	100.00%	18,838,550				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$1,762,725 dollars or 22.46%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 32.31%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

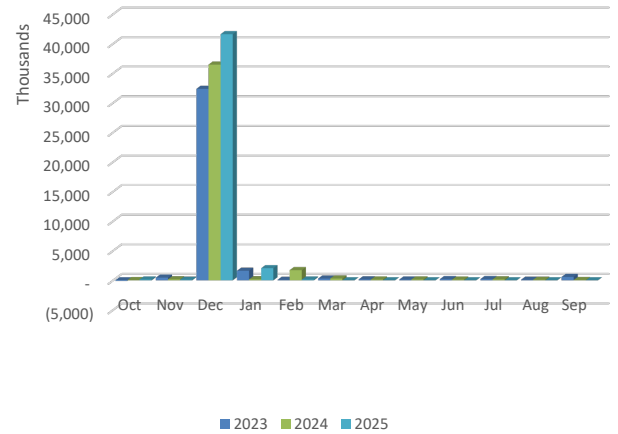


**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**OMNI CRA Special Revenue****Revenue Analysis****BUDGET TO ACTUAL**

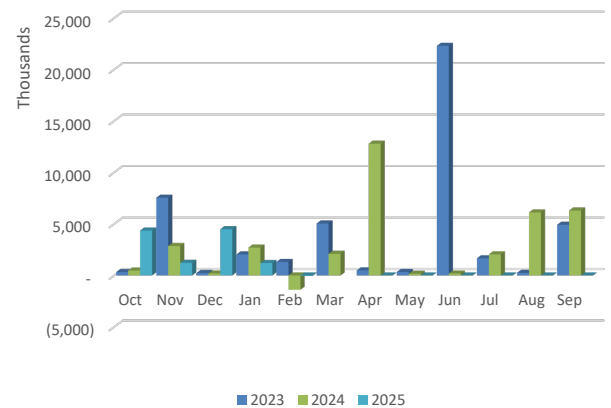
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	73,650,407	8.33%	6,137,534	133,662	133,662	0.18%	6,003,872
Nov	73,650,407	16.67%	12,275,068	106,560	240,221	0.33%	12,034,846
Dec	73,650,407	25.00%	18,412,602	41,613,480	41,853,701	56.83%	(23,441,100)
Jan	73,650,407	33.33%	24,550,136	2,049,816	43,903,518	59.61%	(19,353,382)
Feb	73,650,407	41.67%	30,687,670	131,507	44,035,024	59.79%	(13,347,355)
Mar	73,650,407	50.00%	36,825,204				
Apr	73,650,407	58.33%	42,962,737				
May	73,650,407	66.67%	49,100,271				
Jun	73,650,407	75.00%	55,237,805				
Jul	73,650,407	83.33%	61,375,339				
Aug	73,650,407	91.67%	67,512,873				
Sep	73,650,407	100.00%	73,650,407				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the OMNI CRA Special Revenue revenues are higher than the Budget (YTD) by \$13,347,355 dollars or 43.49%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 59.79%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	73,650,407	8.33%	6,137,534	4,362,756	4,362,756	5.92%	1,774,778
Nov	73,650,407	16.67%	12,275,068	1,225,927	5,588,683	7.59%	6,686,384
Dec	73,650,407	25.00%	18,412,602	4,486,814	10,075,497	13.68%	8,337,105
Jan	73,650,407	33.33%	24,550,136	1,206,430	11,281,927	15.32%	13,268,209
Feb	73,650,407	41.67%	30,687,670	(48,345)	11,233,582	15.25%	19,454,088
Mar	73,650,407	50.00%	36,825,204				
Apr	73,650,407	58.33%	42,962,737				
May	73,650,407	66.67%	49,100,271				
Jun	73,650,407	75.00%	55,237,805				
Jul	73,650,407	83.33%	61,375,339				
Aug	73,650,407	91.67%	67,512,873				
Sep	73,650,407	100.00%	73,650,407				

**EXPENDITURE TRENDS FY 2023-2025**

As of February 28, 2025, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$19,454,088 dollars or 63.39%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 15.25%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

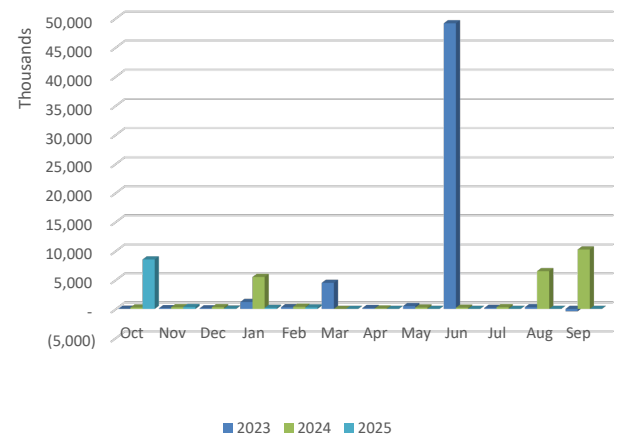
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Departmental Improvement Initiative Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

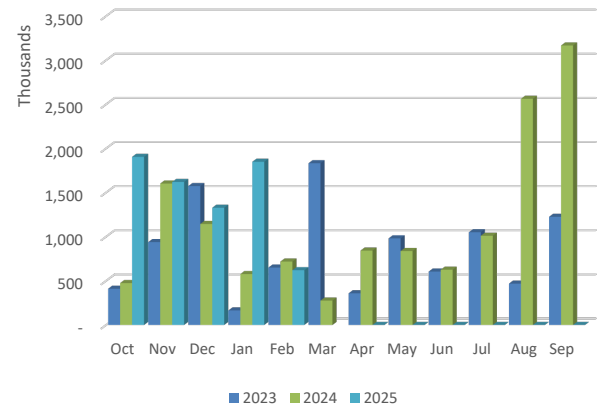
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	70,161,000	8.33%	5,846,750	8,519,634	8,519,634	12.14%	(2,672,884)
Nov	70,161,000	16.67%	11,693,500	319,995	8,839,629	12.60%	2,853,871
Dec	70,161,000	25.00%	17,540,250	44,645	8,884,274	12.66%	8,655,976
Jan	70,161,000	33.33%	23,387,000	181,991	9,066,265	12.92%	14,320,735
Feb	70,161,000	41.67%	29,233,750	248,931	9,315,196	13.28%	19,918,554
Mar	70,161,000	50.00%	35,080,500				
Apr	70,161,000	58.33%	40,927,250				
May	70,161,000	66.67%	46,774,000				
Jun	70,161,000	75.00%	52,620,750				
Jul	70,161,000	83.33%	58,467,500				
Aug	70,161,000	91.67%	64,314,250				
Sep	70,161,000	100.00%	70,161,000				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$19,918,554 dollars or 68.14%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 13.28%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	70,161,000	8.33%	5,846,750	1,903,668	1,903,668	2.71%	3,943,082
Nov	70,161,000	16.67%	11,693,500	1,619,330	3,522,999	5.02%	8,170,501
Dec	70,161,000	25.00%	17,540,250	1,327,270	4,850,269	6.91%	12,689,981
Jan	70,161,000	33.33%	23,387,000	1,848,093	6,698,362	9.55%	16,688,638
Feb	70,161,000	41.67%	29,233,750	620,307	7,318,669	10.43%	21,915,081
Mar	70,161,000	50.00%	35,080,500				
Apr	70,161,000	58.33%	40,927,250				
May	70,161,000	66.67%	46,774,000				
Jun	70,161,000	75.00%	52,620,750				
Jul	70,161,000	83.33%	58,467,500				
Aug	70,161,000	91.67%	64,314,250				
Sep	70,161,000	100.00%	70,161,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$21,915,081 dollars or 74.97%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 10.43%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

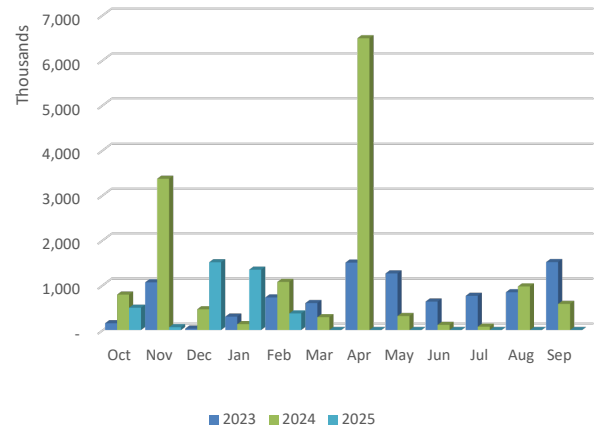
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Economic Development & Planning Services Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

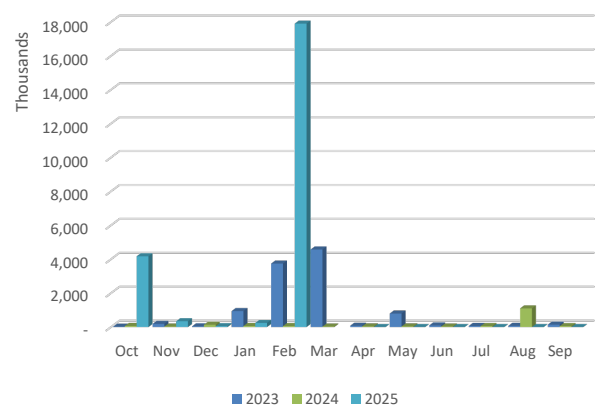
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	42,531,000	8.33%	3,544,250	496,117	496,117	1.17%	3,048,133
Nov	42,531,000	16.67%	7,088,500	63,496	559,613	1.32%	6,528,887
Dec	42,531,000	25.00%	10,632,750	1,506,736	2,066,349	4.86%	8,566,401
Jan	42,531,000	33.33%	14,177,000	1,341,716	3,408,065	8.01%	10,768,935
Feb	42,531,000	41.67%	17,721,250	369,489	3,777,555	8.88%	13,943,695
Mar	42,531,000	50.00%	21,265,500				
Apr	42,531,000	58.33%	24,809,750				
May	42,531,000	66.67%	28,354,000				
Jun	42,531,000	75.00%	31,898,250				
Jul	42,531,000	83.33%	35,442,500				
Aug	42,531,000	91.67%	38,986,750				
Sep	42,531,000	100.00%	42,531,000				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$13,943,695 dollars or 78.68%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 8.88%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	42,531,000	8.33%	3,544,250	4,171,923	4,171,923	9.81%	(627,673)
Nov	42,531,000	16.67%	7,088,500	344,212	4,516,135	10.62%	2,572,365
Dec	42,531,000	25.00%	10,632,750	52,377	4,568,512	10.74%	6,064,238
Jan	42,531,000	33.33%	14,177,000	242,507	4,811,019	11.31%	9,365,981
Feb	42,531,000	41.67%	17,721,250	17,902,002	22,713,021	53.40%	(4,991,771)
Mar	42,531,000	50.00%	21,265,500				
Apr	42,531,000	58.33%	24,809,750				
May	42,531,000	66.67%	28,354,000				
Jun	42,531,000	75.00%	31,898,250				
Jul	42,531,000	83.33%	35,442,500				
Aug	42,531,000	91.67%	38,986,750				
Sep	42,531,000	100.00%	42,531,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are higher than the Budget (YTD) by \$4,991,771 dollars or 28.17%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 53.4%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

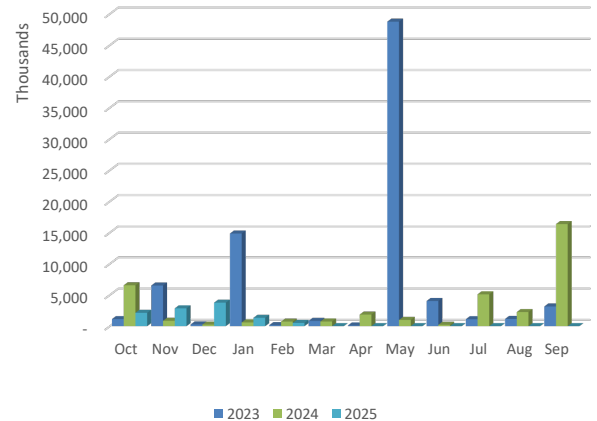
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Emergency Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

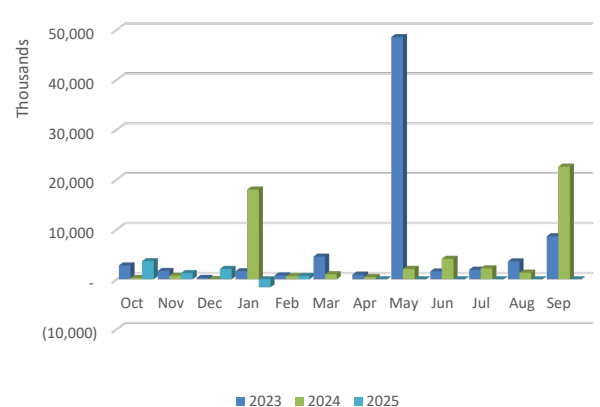
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	48,100,000	8.33%	4,008,333	2,139,892	2,139,892	4.45%	1,868,441
Nov	48,100,000	16.67%	8,016,667	2,851,790	4,991,683	10.38%	3,024,984
Dec	48,100,000	25.00%	12,025,000	3,765,544	8,757,226	18.21%	3,267,774
Jan	48,100,000	33.33%	16,033,333	1,337,999	10,095,225	20.99%	5,938,108
Feb	48,100,000	41.67%	20,041,667	519,062	10,614,287	22.07%	9,427,380
Mar	48,100,000	50.00%	24,050,000				
Apr	48,100,000	58.33%	28,058,333				
May	48,100,000	66.67%	32,066,667				
Jun	48,100,000	75.00%	36,075,000				
Jul	48,100,000	83.33%	40,083,333				
Aug	48,100,000	91.67%	44,091,667				
Sep	48,100,000	100.00%	48,100,000				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the Emergency Special Revenue Fund revenues are lower than the Budget (YTD) by \$9,427,380 dollars or 47.04%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 22.07%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	48,100,000	8.33%	4,008,333	3,620,330	3,620,330	7.53%	388,003
Nov	48,100,000	16.67%	8,016,667	1,229,125	4,849,455	10.08%	3,167,212
Dec	48,100,000	25.00%	12,025,000	2,069,843	6,919,298	14.39%	5,105,702
Jan	48,100,000	33.33%	16,033,333	(1,602,747)	5,316,550	11.05%	10,716,783
Feb	48,100,000	41.67%	20,041,667	660,026	5,976,576	12.43%	14,065,090
Mar	48,100,000	50.00%	24,050,000				
Apr	48,100,000	58.33%	28,058,333				
May	48,100,000	66.67%	32,066,667				
Jun	48,100,000	75.00%	36,075,000				
Jul	48,100,000	83.33%	40,083,333				
Aug	48,100,000	91.67%	44,091,667				
Sep	48,100,000	100.00%	48,100,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Emergency Special Revenue Fund expenditures are lower than the Budget (YTD) by \$14,065,090 dollars or 70.18%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 12.43%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

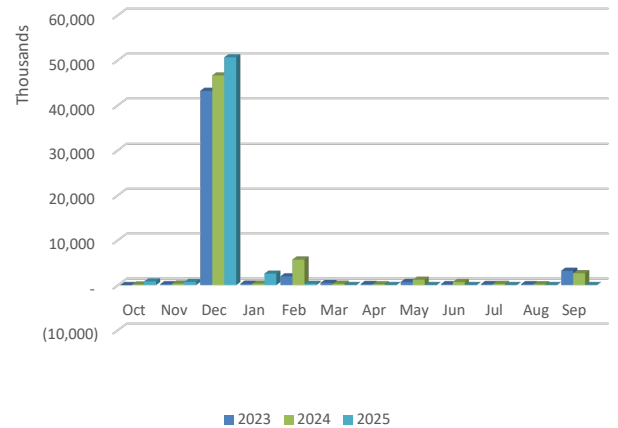
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**SEOPW CRA Special Revenue****Revenue Analysis****BUDGET TO ACTUAL**

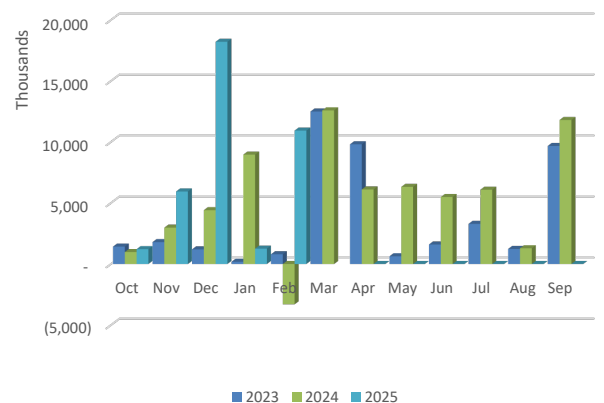
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,466,278	8.33%	8,372,190	810,841	810,841	0.81%	7,561,349
Nov	100,466,278	16.67%	16,744,380	701,780	1,512,621	1.51%	15,231,759
Dec	100,466,278	25.00%	25,116,570	50,615,224	52,127,845	51.89%	(27,011,275)
Jan	100,466,278	33.33%	33,488,759	2,528,976	54,656,821	54.40%	(21,168,061)
Feb	100,466,278	41.67%	41,860,949	272,026	54,928,847	54.67%	(13,067,898)
Mar	100,466,278	50.00%	50,233,139				
Apr	100,466,278	58.33%	58,605,329				
May	100,466,278	66.67%	66,977,519				
Jun	100,466,278	75.00%	75,349,709				
Jul	100,466,278	83.33%	83,721,898				
Aug	100,466,278	91.67%	92,094,088				
Sep	100,466,278	100.00%	100,466,278				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the SEOPW CRA Special Revenue revenues are higher than the Budget (YTD) by \$13,067,898 dollars or 31.22%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 54.67%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,466,278	8.33%	8,372,190	1,215,581	1,215,581	1.21%	7,156,609
Nov	100,466,278	16.67%	16,744,380	5,937,031	7,152,612	7.12%	9,591,768
Dec	100,466,278	25.00%	25,116,570	18,208,760	25,361,372	25.24%	(244,802)
Jan	100,466,278	33.33%	33,488,759	1,257,181	26,618,553	26.50%	6,870,207
Feb	100,466,278	41.67%	41,860,949	10,926,588	37,545,141	37.37%	4,315,808
Mar	100,466,278	50.00%	50,233,139				
Apr	100,466,278	58.33%	58,605,329				
May	100,466,278	66.67%	66,977,519				
Jun	100,466,278	75.00%	75,349,709				
Jul	100,466,278	83.33%	83,721,898				
Aug	100,466,278	91.67%	92,094,088				
Sep	100,466,278	100.00%	100,466,278				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$4,315,808 dollars or 10.31%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 37.37%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

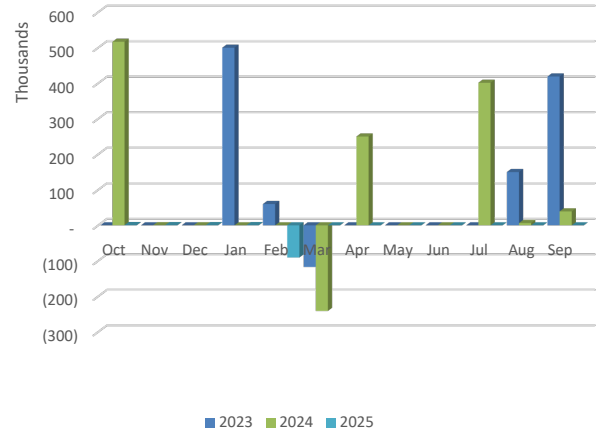


**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Liberty City Revitalization Trust Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

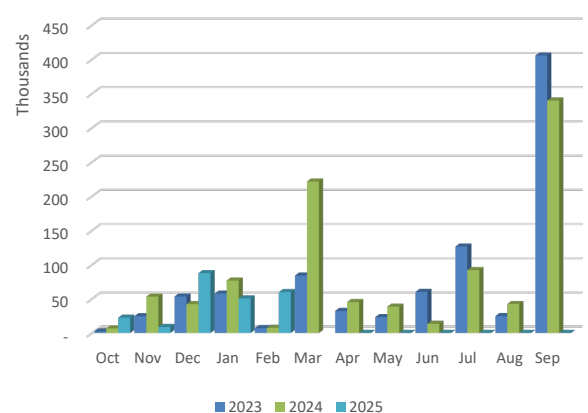
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	843,882	8.33%	70,324	729	729	0.09%	69,595
Nov	843,882	16.67%	140,647	525	1,254	0.15%	139,393
Dec	843,882	25.00%	210,971	529	1,783	0.21%	209,188
Jan	843,882	33.33%	281,294	584	2,367	0.28%	278,927
Feb	843,882	41.67%	351,618	(90,518)	(88,151)	-10.45%	439,768
Mar	843,882	50.00%	421,941				
Apr	843,882	58.33%	492,265				
May	843,882	66.67%	562,588				
Jun	843,882	75.00%	632,912				
Jul	843,882	83.33%	703,235				
Aug	843,882	91.67%	773,559				
Sep	843,882	100.00%	843,882				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$439,768 dollars or 125.07%. Relative to the Amended Budget, the accumulated revenue year to date constitutes -10.45%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	843,882	8.33%	70,324	22,319	22,319	2.64%	48,004
Nov	843,882	16.67%	140,647	8,788	31,107	3.69%	109,540
Dec	843,882	25.00%	210,971	87,545	118,652	14.06%	92,318
Jan	843,882	33.33%	281,294	50,505	169,158	20.05%	112,136
Feb	843,882	41.67%	351,618	59,770	228,927	27.13%	122,690
Mar	843,882	50.00%	421,941				
Apr	843,882	58.33%	492,265				
May	843,882	66.67%	562,588				
Jun	843,882	75.00%	632,912				
Jul	843,882	83.33%	703,235				
Aug	843,882	91.67%	773,559				
Sep	843,882	100.00%	843,882				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$122,690 dollars or 34.89%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 27.13%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

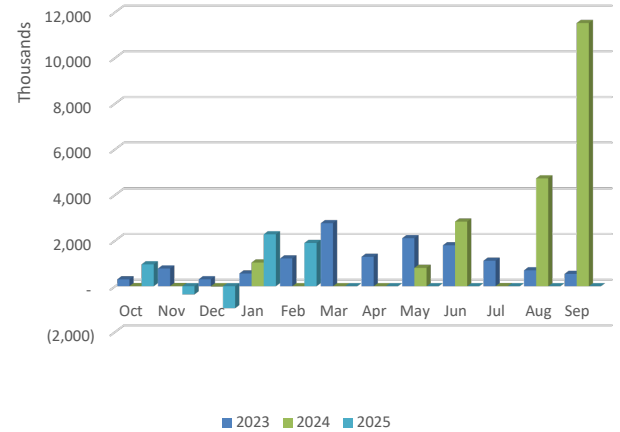
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Fire Rescue Services Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

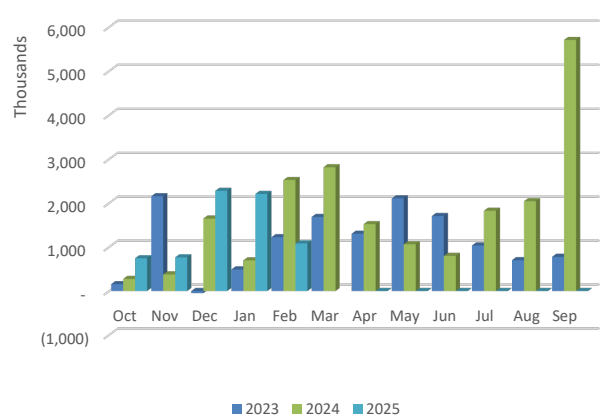
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	55,132,000	8.33%	4,594,333	959,009	959,009	1.74%	3,635,325
Nov	55,132,000	16.67%	9,188,667	(358,412)	600,596	1.09%	8,588,070
Dec	55,132,000	25.00%	13,783,000	(962,064)	(361,467)	-0.66%	14,144,467
Jan	55,132,000	33.33%	18,377,333	2,273,770	1,912,303	3.47%	16,465,031
Feb	55,132,000	41.67%	22,971,667	1,894,142	3,806,445	6.90%	19,165,222
Mar	55,132,000	50.00%	27,566,000				
Apr	55,132,000	58.33%	32,160,333				
May	55,132,000	66.67%	36,754,667				
Jun	55,132,000	75.00%	41,349,000				
Jul	55,132,000	83.33%	45,943,333				
Aug	55,132,000	91.67%	50,537,667				
Sep	55,132,000	100.00%	55,132,000				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$19,165,222 dollars or 83.43%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 6.9%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	55,132,000	8.33%	4,594,333	745,410	745,410	1.35%	3,848,923
Nov	55,132,000	16.67%	9,188,667	765,205	1,510,615	2.74%	7,678,052
Dec	55,132,000	25.00%	13,783,000	2,278,860	3,789,475	6.87%	9,993,525
Jan	55,132,000	33.33%	18,377,333	2,208,380	5,997,855	10.88%	12,379,479
Feb	55,132,000	41.67%	22,971,667	1,082,657	7,080,511	12.84%	15,891,155
Mar	55,132,000	50.00%	27,566,000				
Apr	55,132,000	58.33%	32,160,333				
May	55,132,000	66.67%	36,754,667				
Jun	55,132,000	75.00%	41,349,000				
Jul	55,132,000	83.33%	45,943,333				
Aug	55,132,000	91.67%	50,537,667				
Sep	55,132,000	100.00%	55,132,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$15,891,155 dollars or 69.18%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 12.84%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

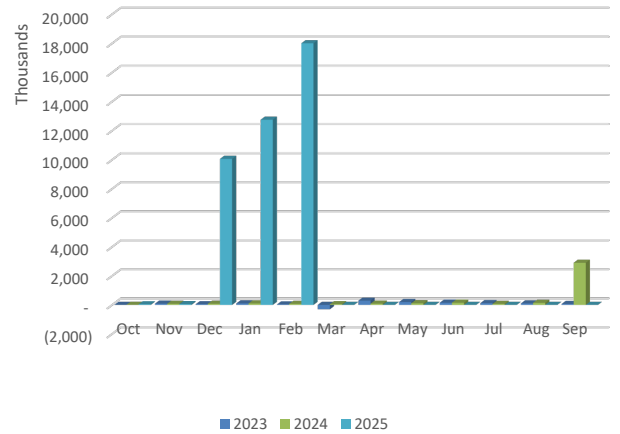
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**General Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

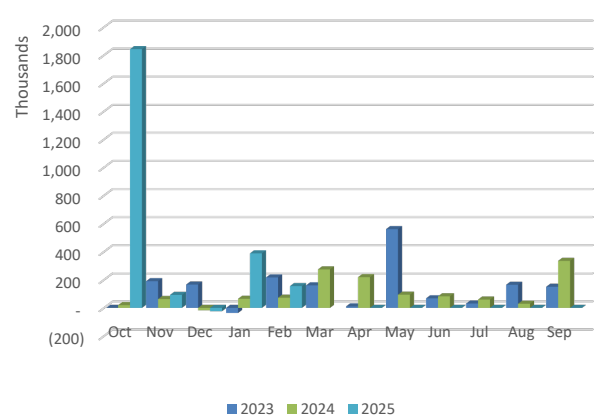
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,103,000	8.33%	341,917	37,626	37,626	0.92%	304,291
Nov	4,103,000	16.67%	683,833	49,260	86,886	2.12%	596,947
Dec	4,103,000	25.00%	1,025,750	10,059,299	10,146,185	247.29%	(9,120,435)
Jan	4,103,000	33.33%	1,367,667	12,749,660	22,895,845	558.03%	(21,528,178)
Feb	4,103,000	41.67%	1,709,583	18,003,318	40,899,162	996.81%	(39,189,579)
Mar	4,103,000	50.00%	2,051,500				
Apr	4,103,000	58.33%	2,393,417				
May	4,103,000	66.67%	2,735,333				
Jun	4,103,000	75.00%	3,077,250				
Jul	4,103,000	83.33%	3,419,167				
Aug	4,103,000	91.67%	3,761,083				
Sep	4,103,000	100.00%	4,103,000				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the General Special Revenue Fund revenues are higher than the Budget (YTD) by \$39,189,579 dollars or 2,292.35%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 996.81%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,103,000	8.33%	341,917	1,842,871	1,842,871	44.92%	(1,500,955)
Nov	4,103,000	16.67%	683,833	92,346	1,935,218	47.17%	(1,251,384)
Dec	4,103,000	25.00%	1,025,750	(23,923)	1,911,294	46.58%	(885,544)
Jan	4,103,000	33.33%	1,367,667	387,943	2,299,237	56.04%	(931,570)
Feb	4,103,000	41.67%	1,709,583	154,999	2,454,236	59.82%	(744,653)
Mar	4,103,000	50.00%	2,051,500				
Apr	4,103,000	58.33%	2,393,417				
May	4,103,000	66.67%	2,735,333				
Jun	4,103,000	75.00%	3,077,250				
Jul	4,103,000	83.33%	3,419,167				
Aug	4,103,000	91.67%	3,761,083				
Sep	4,103,000	100.00%	4,103,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the General Special Revenue Fund expenditures are higher than the Budget (YTD) by \$744,653 dollars or 43.56%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 59.82%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

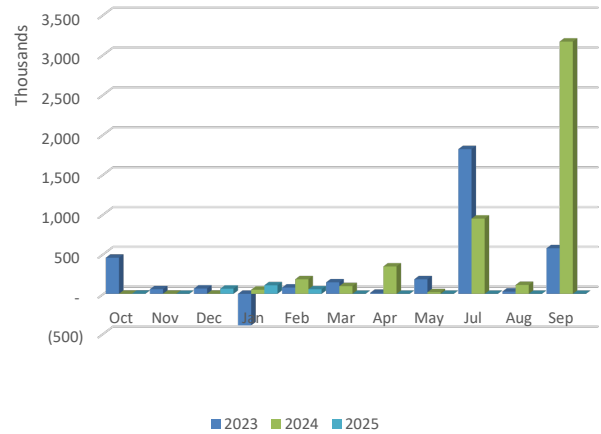
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Human Services Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

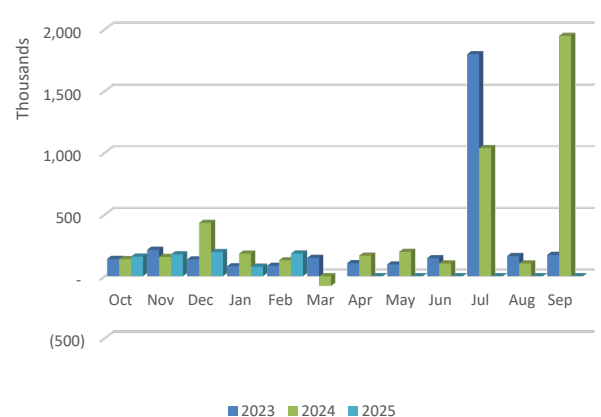
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,637,273	8.33%	303,106	2,647	2,647	0.07%	300,459
Nov	3,637,273	16.67%	606,212	-	2,647	0.07%	603,565
Dec	3,637,273	25.00%	909,318	64,968	67,614	1.86%	841,704
Jan	3,637,273	33.33%	1,212,424	107,129	174,744	4.80%	1,037,681
Feb	3,637,273	41.67%	1,515,530	57,662	232,405	6.39%	1,283,125
Mar	3,637,273	50.00%	1,818,637				
Apr	3,637,273	58.33%	2,121,743				
May	3,637,273	66.67%	2,424,849				
Jun	3,637,273	75.00%	2,727,955				
Jul	3,637,273	83.33%	3,031,061				
Aug	3,637,273	91.67%	3,334,167				
Sep	3,637,273	100.00%	3,637,273				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,283,125 dollars or 84.67%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 6.39%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,637,273	8.33%	303,106	157,605	157,605	4.33%	145,501
Nov	3,637,273	16.67%	606,212	176,231	333,836	9.18%	272,376
Dec	3,637,273	25.00%	909,318	194,763	528,599	14.53%	380,719
Jan	3,637,273	33.33%	1,212,424	76,262	604,861	16.63%	607,563
Feb	3,637,273	41.67%	1,515,530	183,148	788,009	21.66%	727,521
Mar	3,637,273	50.00%	1,818,637				
Apr	3,637,273	58.33%	2,121,743				
May	3,637,273	66.67%	2,424,849				
Jun	3,637,273	75.00%	2,727,955				
Jul	3,637,273	83.33%	3,031,061				
Aug	3,637,273	91.67%	3,334,167				
Sep	3,637,273	100.00%	3,637,273				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$727,521 dollars or 48%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 21.66%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

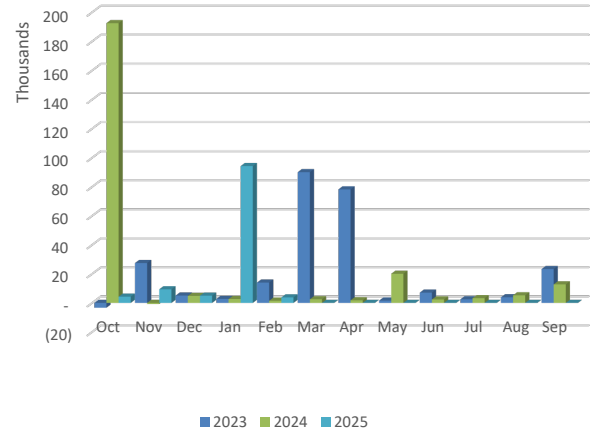
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Law Enforcement Trust Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

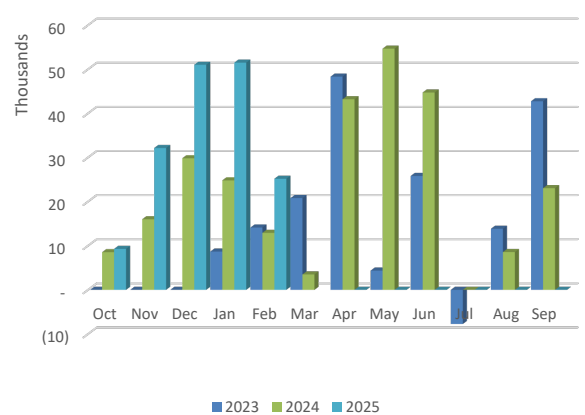
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,881,000	8.33%	156,750	4,285	4,285	0.23%	152,465
Nov	1,881,000	16.67%	313,500	9,367	13,652	0.73%	299,848
Dec	1,881,000	25.00%	470,250	4,985	18,637	0.99%	451,613
Jan	1,881,000	33.33%	627,000	94,270	112,907	6.00%	514,093
Feb	1,881,000	41.67%	783,750	3,786	116,693	6.20%	667,057
Mar	1,881,000	50.00%	940,500				
Apr	1,881,000	58.33%	1,097,250				
May	1,881,000	66.67%	1,254,000				
Jun	1,881,000	75.00%	1,410,750				
Jul	1,881,000	83.33%	1,567,500				
Aug	1,881,000	91.67%	1,724,250				
Sep	1,881,000	100.00%	1,881,000				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$667,057 dollars or 85.11%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 6.2%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,881,000	8.33%	156,750	9,270	9,270	0.49%	147,480
Nov	1,881,000	16.67%	313,500	32,125	41,395	2.20%	272,105
Dec	1,881,000	25.00%	470,250	51,006	92,401	4.91%	377,849
Jan	1,881,000	33.33%	627,000	51,493	143,894	7.65%	483,106
Feb	1,881,000	41.67%	783,750	25,151	169,045	8.99%	614,705
Mar	1,881,000	50.00%	940,500				
Apr	1,881,000	58.33%	1,097,250				
May	1,881,000	66.67%	1,254,000				
Jun	1,881,000	75.00%	1,410,750				
Jul	1,881,000	83.33%	1,567,500				
Aug	1,881,000	91.67%	1,724,250				
Sep	1,881,000	100.00%	1,881,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$614,705 dollars or 78.43%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 8.99%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

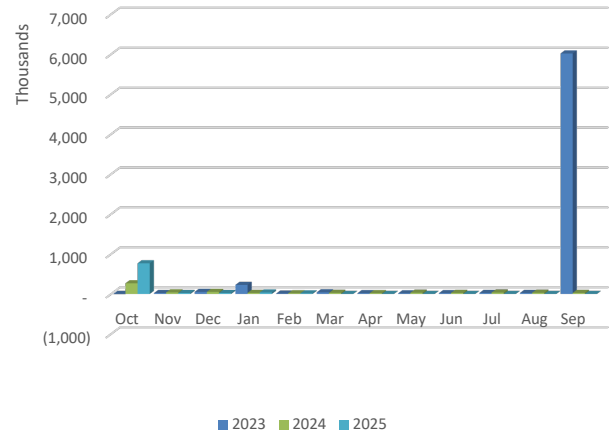


**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Little Haiti Revitalization Trust Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

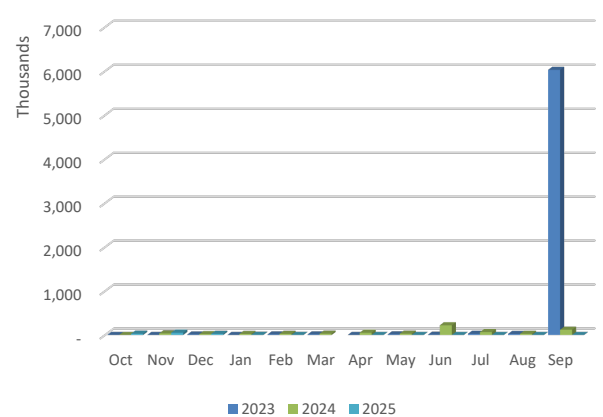
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,404,600	8.33%	533,717	767,609	767,609	11.99%	(233,893)
Nov	6,404,600	16.67%	1,067,433	24,228	791,837	12.36%	275,596
Dec	6,404,600	25.00%	1,601,150	24,637	816,474	12.75%	784,676
Jan	6,404,600	33.33%	2,134,867	36,795	853,269	13.32%	1,281,597
Feb	6,404,600	41.67%	2,668,583	14,230	867,499	13.54%	1,801,084
Mar	6,404,600	50.00%	3,202,300				
Apr	6,404,600	58.33%	3,736,017				
May	6,404,600	66.67%	4,269,733				
Jun	6,404,600	75.00%	4,803,450				
Jul	6,404,600	83.33%	5,337,167				
Aug	6,404,600	91.67%	5,870,883				
Sep	6,404,600	100.00%	6,404,600				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the Little Haiti Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,801,084 dollars or 67.49%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 13.54%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,404,600	8.33%	533,717	29,068	29,068	0.45%	504,649
Nov	6,404,600	16.67%	1,067,433	52,076	81,144	1.27%	986,289
Dec	6,404,600	25.00%	1,601,150	26,087	107,231	1.67%	1,493,919
Jan	6,404,600	33.33%	2,134,867	3,454	110,686	1.73%	2,024,181
Feb	6,404,600	41.67%	2,668,583	2,108	112,793	1.76%	2,555,790
Mar	6,404,600	50.00%	3,202,300				
Apr	6,404,600	58.33%	3,736,017				
May	6,404,600	66.67%	4,269,733				
Jun	6,404,600	75.00%	4,803,450				
Jul	6,404,600	83.33%	5,337,167				
Aug	6,404,600	91.67%	5,870,883				
Sep	6,404,600	100.00%	6,404,600				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Little Haiti Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,555,790 dollars or 95.77%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.76%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

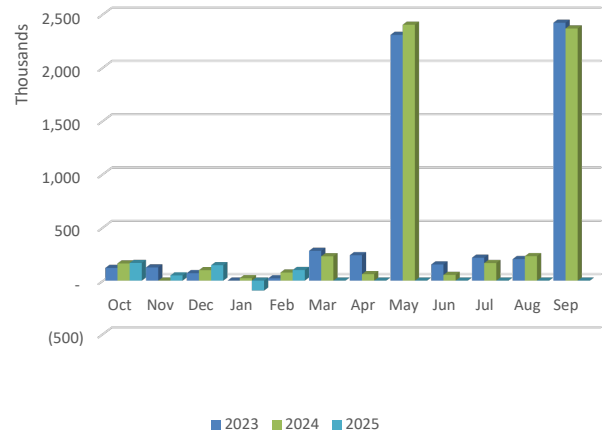
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Miami Ballpark Parking Facilities Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

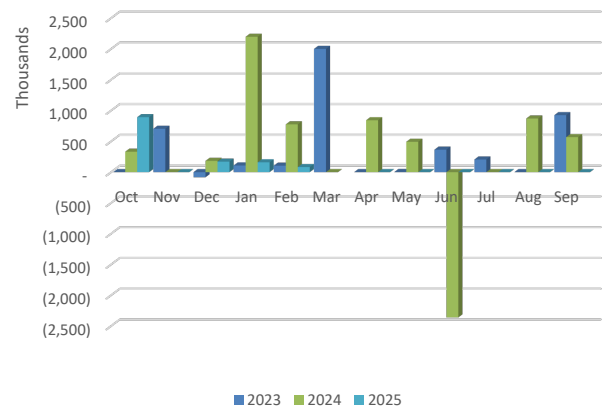
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,820,000	8.33%	1,068,333	166,080	166,080	1.30%	902,254
Nov	12,820,000	16.67%	2,136,667	49,055	215,135	1.68%	1,921,532
Dec	12,820,000	25.00%	3,205,000	144,611	359,746	2.81%	2,845,254
Jan	12,820,000	33.33%	4,273,333	(93,092)	266,654	2.08%	4,006,679
Feb	12,820,000	41.67%	5,341,667	99,423	366,077	2.86%	4,975,590
Mar	12,820,000	50.00%	6,410,000				
Apr	12,820,000	58.33%	7,478,333				
May	12,820,000	66.67%	8,546,667				
Jun	12,820,000	75.00%	9,615,000				
Jul	12,820,000	83.33%	10,683,333				
Aug	12,820,000	91.67%	11,751,667				
Sep	12,820,000	100.00%	12,820,000				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$4,975,590 dollars or 93.15%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 2.86%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,820,000	8.33%	1,068,333	892,000	892,000	6.96%	176,333
Nov	12,820,000	16.67%	2,136,667	-	892,000	6.96%	1,244,667
Dec	12,820,000	25.00%	3,205,000	170,416	1,062,416	8.29%	2,142,584
Jan	12,820,000	33.33%	4,273,333	159,457	1,221,873	9.53%	3,051,460
Feb	12,820,000	41.67%	5,341,667	82,629	1,304,502	10.18%	4,037,165
Mar	12,820,000	50.00%	6,410,000				
Apr	12,820,000	58.33%	7,478,333				
May	12,820,000	66.67%	8,546,667				
Jun	12,820,000	75.00%	9,615,000				
Jul	12,820,000	83.33%	10,683,333				
Aug	12,820,000	91.67%	11,751,667				
Sep	12,820,000	100.00%	12,820,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$4,037,165 dollars or 75.58%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 10.18%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

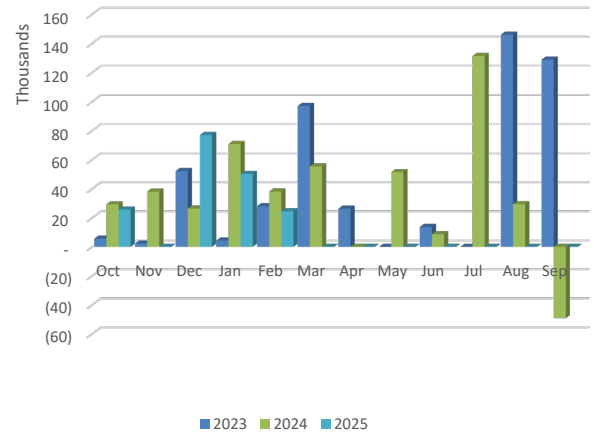
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Parks & Recreation Services Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

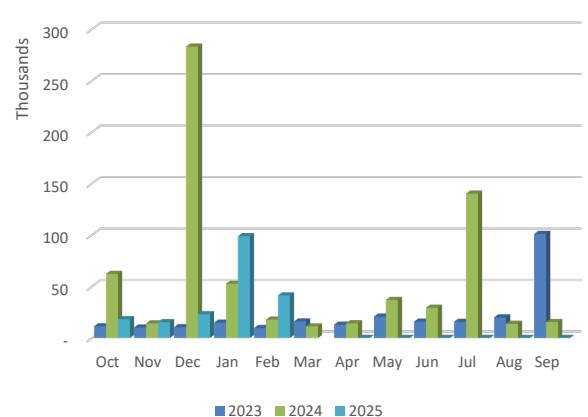
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,231,000	8.33%	102,583	25,633	25,633	2.08%	76,950
Nov	1,231,000	16.67%	205,167	-	25,633	2.08%	179,533
Dec	1,231,000	25.00%	307,750	76,997	102,630	8.34%	205,120
Jan	1,231,000	33.33%	410,333	50,182	152,812	12.41%	257,521
Feb	1,231,000	41.67%	512,917	24,531	177,343	14.41%	335,574
Mar	1,231,000	50.00%	615,500				
Apr	1,231,000	58.33%	718,083				
May	1,231,000	66.67%	820,667				
Jun	1,231,000	75.00%	923,250				
Jul	1,231,000	83.33%	1,025,833				
Aug	1,231,000	91.67%	1,128,417				
Sep	1,231,000	100.00%	1,231,000				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$335,574 dollars or 65.42%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 14.41%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,231,000	8.33%	102,583	18,286	18,286	1.49%	84,297
Nov	1,231,000	16.67%	205,167	15,349	33,635	2.73%	171,532
Dec	1,231,000	25.00%	307,750	23,042	56,677	4.60%	251,073
Jan	1,231,000	33.33%	410,333	98,793	155,470	12.63%	254,863
Feb	1,231,000	41.67%	512,917	41,332	196,803	15.99%	316,114
Mar	1,231,000	50.00%	615,500				
Apr	1,231,000	58.33%	718,083				
May	1,231,000	66.67%	820,667				
Jun	1,231,000	75.00%	923,250				
Jul	1,231,000	83.33%	1,025,833				
Aug	1,231,000	91.67%	1,128,417				
Sep	1,231,000	100.00%	1,231,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$316,114 dollars or 61.63%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 15.99%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

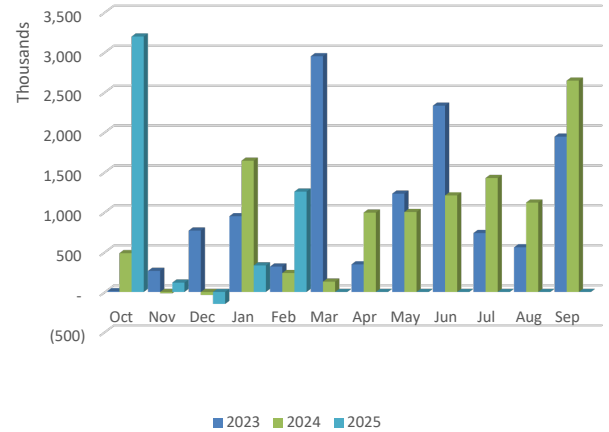
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Police Services Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

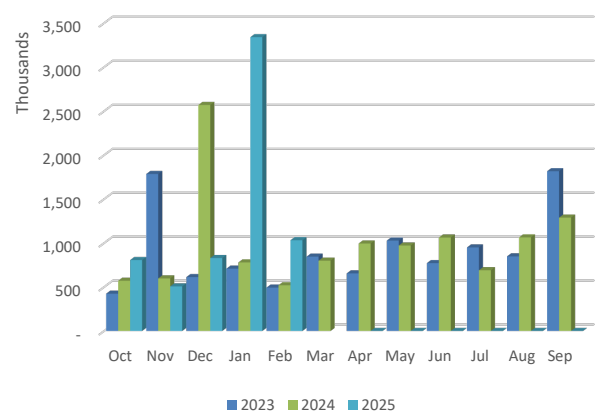
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,105,000	8.33%	1,342,083	3,195,807	3,195,807	19.84%	(1,853,724)
Nov	16,105,000	16.67%	2,684,167	116,823	3,312,631	20.57%	(628,464)
Dec	16,105,000	25.00%	4,026,250	(149,582)	3,163,048	19.64%	863,202
Jan	16,105,000	33.33%	5,368,333	331,641	3,494,689	21.70%	1,873,644
Feb	16,105,000	41.67%	6,710,417	1,255,613	4,750,302	29.50%	1,960,114
Mar	16,105,000	50.00%	8,052,500				
Apr	16,105,000	58.33%	9,394,583				
May	16,105,000	66.67%	10,736,667				
Jun	16,105,000	75.00%	12,078,750				
Jul	16,105,000	83.33%	13,420,833				
Aug	16,105,000	91.67%	14,762,917				
Sep	16,105,000	100.00%	16,105,000				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,960,114 dollars or 29.21%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 29.5%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	16,105,000	8.33%	1,342,083	806,800	806,800	5.01%	535,283
Nov	16,105,000	16.67%	2,684,167	507,125	1,313,926	8.16%	1,370,241
Dec	16,105,000	25.00%	4,026,250	829,932	2,143,858	13.31%	1,882,392
Jan	16,105,000	33.33%	5,368,333	3,340,294	5,484,152	34.05%	(115,819)
Feb	16,105,000	41.67%	6,710,417	1,032,456	6,516,608	40.46%	193,808
Mar	16,105,000	50.00%	8,052,500				
Apr	16,105,000	58.33%	9,394,583				
May	16,105,000	66.67%	10,736,667				
Jun	16,105,000	75.00%	12,078,750				
Jul	16,105,000	83.33%	13,420,833				
Aug	16,105,000	91.67%	14,762,917				
Sep	16,105,000	100.00%	16,105,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$193,808 dollars or 2.89%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 40.46%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

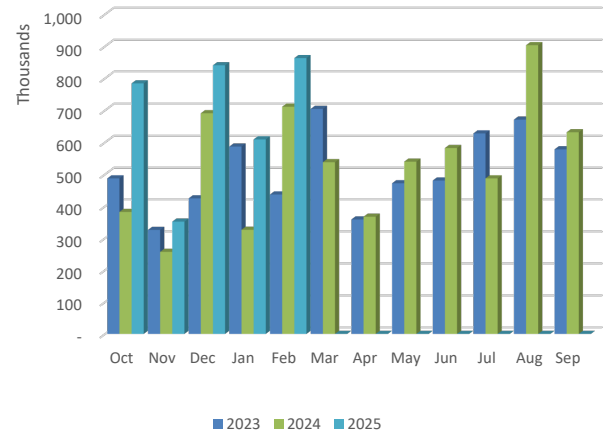
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Public Works Services Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

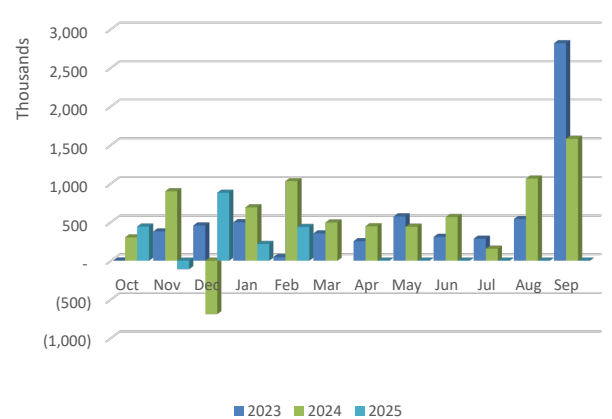
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,059,000	8.33%	1,004,917	784,021	784,021	6.50%	220,896
Nov	12,059,000	16.67%	2,009,833	351,727	1,135,748	9.42%	874,085
Dec	12,059,000	25.00%	3,014,750	840,531	1,976,279	16.39%	1,038,471
Jan	12,059,000	33.33%	4,019,667	609,000	2,585,279	21.44%	1,434,388
Feb	12,059,000	41.67%	5,024,583	863,031	3,448,310	28.60%	1,576,273
Mar	12,059,000	50.00%	6,029,500				
Apr	12,059,000	58.33%	7,034,417				
May	12,059,000	66.67%	8,039,333				
Jun	12,059,000	75.00%	9,044,250				
Jul	12,059,000	83.33%	10,049,167				
Aug	12,059,000	91.67%	11,054,083				
Sep	12,059,000	100.00%	12,059,000				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,576,273 dollars or 31.37%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 28.6%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,059,000	8.33%	1,004,917	441,073	441,073	3.66%	563,844
Nov	12,059,000	16.67%	2,009,833	(110,008)	331,065	2.75%	1,678,768
Dec	12,059,000	25.00%	3,014,750	879,215	1,210,280	10.04%	1,804,470
Jan	12,059,000	33.33%	4,019,667	216,378	1,426,659	11.83%	2,593,008
Feb	12,059,000	41.67%	5,024,583	436,640	1,863,299	15.45%	3,161,285
Mar	12,059,000	50.00%	6,029,500				
Apr	12,059,000	58.33%	7,034,417				
May	12,059,000	66.67%	8,039,333				
Jun	12,059,000	75.00%	9,044,250				
Jul	12,059,000	83.33%	10,049,167				
Aug	12,059,000	91.67%	11,054,083				
Sep	12,059,000	100.00%	12,059,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,161,285 dollars or 62.92%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 15.45%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

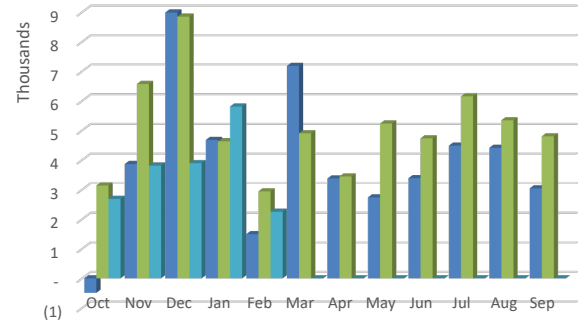
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Solid Waste Recycling Trust****Revenue Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	120,000	8.33%	10,000	2,684	2,684	2.24%	7,316
Nov	120,000	16.67%	20,000	3,808	6,493	5.41%	13,507
Dec	120,000	25.00%	30,000	3,890	10,382	8.65%	19,618
Jan	120,000	33.33%	40,000	5,806	16,188	13.49%	23,812
Feb	120,000	41.67%	50,000	2,251	18,439	15.37%	31,561
Mar	120,000	50.00%	60,000				
Apr	120,000	58.33%	70,000				
May	120,000	66.67%	80,000				
Jun	120,000	75.00%	90,000				
Jul	120,000	83.33%	100,000				
Aug	120,000	91.67%	110,000				
Sep	120,000	100.00%	120,000				

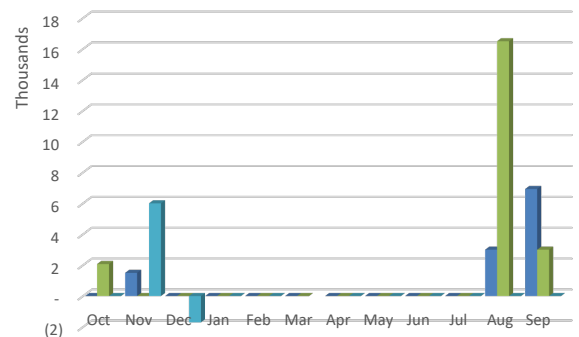
**REVENUE TRENDS FY 2023-2025**

■ 2023 ■ 2024 ■ 2025

As of February 28, 2025, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$31,561 dollars or 63.12%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 15.37%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	120,000	8.33%	10,000	-	-	0.00%	10,000
Nov	120,000	16.67%	20,000	6,000	6,000	5.00%	14,000
Dec	120,000	25.00%	30,000	(1,705)	4,295	3.58%	25,705
Jan	120,000	33.33%	40,000	-	4,295	3.58%	35,705
Feb	120,000	41.67%	50,000	-	4,295	3.58%	45,705
Mar	120,000	50.00%	60,000				
Apr	120,000	58.33%	70,000				
May	120,000	66.67%	80,000				
Jun	120,000	75.00%	90,000				
Jul	120,000	83.33%	100,000				
Aug	120,000	91.67%	110,000				
Sep	120,000	100.00%	120,000				

**EXPENDITURE TRENDS FY 2023-2025**

■ 2023 ■ 2024 ■ 2025

Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$45,705 dollars or 91.41%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.58%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

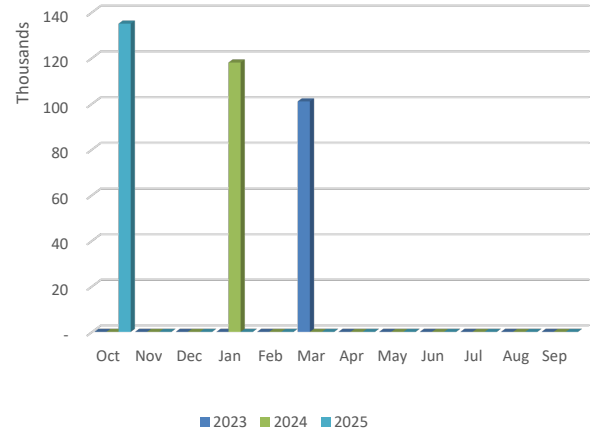
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Bayfront Park Land Acquisition Trust Fund****Revenue Analysis****BUDGET TO ACTUAL**

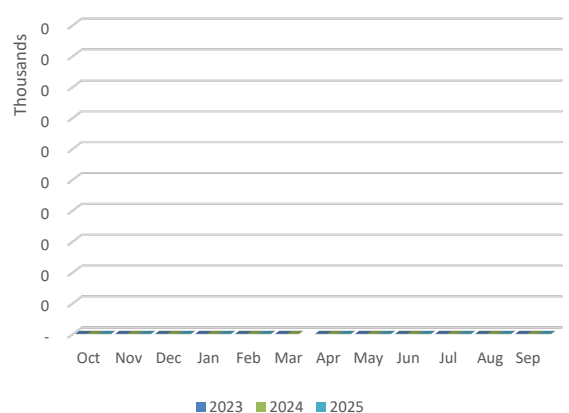
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,214,000	8.33%	184,500	135,000	135,000	6.10%	49,500
Nov	2,214,000	16.67%	369,000	-	135,000	6.10%	234,000
Dec	2,214,000	25.00%	553,500	-	135,000	6.10%	418,500
Jan	2,214,000	33.33%	738,000	-	135,000	6.10%	603,000
Feb	2,214,000	41.67%	922,500	-	135,000	6.10%	787,500
Mar	2,214,000	50.00%	1,107,000				
Apr	2,214,000	58.33%	1,291,500				
May	2,214,000	66.67%	1,476,000				
Jun	2,214,000	75.00%	1,660,500				
Jul	2,214,000	83.33%	1,845,000				
Aug	2,214,000	91.67%	2,029,500				
Sep	2,214,000	100.00%	2,214,000				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$787,500 dollars or 85.37%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 6.1%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,214,000	8.33%	184,500	-	-	0.00%	184,500
Nov	2,214,000	16.67%	369,000	-	-	0.00%	369,000
Dec	2,214,000	25.00%	553,500	-	-	0.00%	553,500
Jan	2,214,000	33.33%	738,000	-	-	0.00%	738,000
Feb	2,214,000	41.67%	922,500	-	-	0.00%	922,500
Mar	2,214,000	50.00%	1,107,000				
Apr	2,214,000	58.33%	1,291,500				
May	2,214,000	66.67%	1,476,000				
Jun	2,214,000	75.00%	1,660,500				
Jul	2,214,000	83.33%	1,845,000				
Aug	2,214,000	91.67%	2,029,500				
Sep	2,214,000	100.00%	2,214,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$922,500 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



## MONTHLY FINANCIAL REPORT

as of February 28, 2025

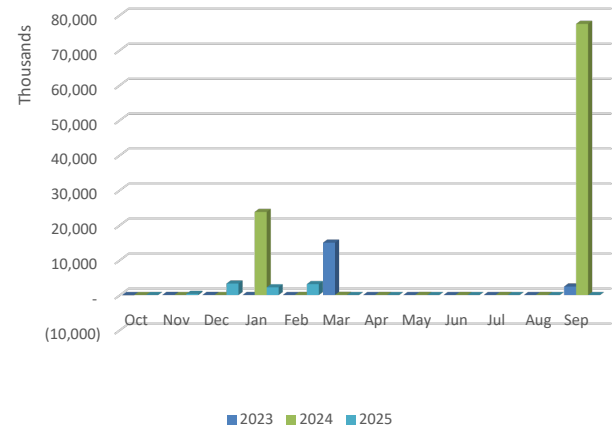
## Transportation and Transit Special Revenue Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	92,885,000	8.33%	7,740,417	8,972	8,972	0.01%	7,731,445
Nov	92,885,000	16.67%	15,480,833	327,384	336,356	0.36%	15,144,478
Dec	92,885,000	25.00%	23,221,250	3,277,291	3,613,647	3.89%	19,607,603
Jan	92,885,000	33.33%	30,961,667	2,209,193	5,822,840	6.27%	25,138,827
Feb	92,885,000	41.67%	38,702,083	3,131,432	8,954,272	9.64%	29,747,811
Mar	92,885,000	50.00%	46,442,500				
Apr	92,885,000	58.33%	54,182,917				
May	92,885,000	66.67%	61,923,333				
Jun	92,885,000	75.00%	69,663,750				
Jul	92,885,000	83.33%	77,404,167				
Aug	92,885,000	91.67%	85,144,583				
Sep	92,885,000	100.00%	92,885,000				

## REVENUE TRENDS FY 2023-2025



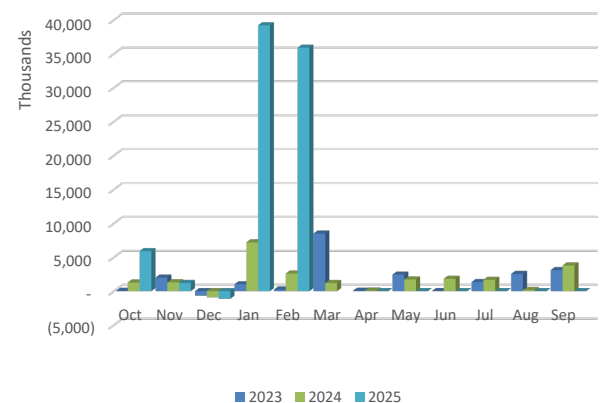
As of February 28, 2025, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$29,747,811 dollars or 76.86%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 9.64%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	92,885,000	8.33%	7,740,417	5,902,928	5,902,928	6.36%	1,837,488
Nov	92,885,000	16.67%	15,480,833	1,208,559	7,111,487	7.66%	8,369,346
Dec	92,885,000	25.00%	23,221,250	(1,110,925)	6,000,562	6.46%	17,220,688
Jan	92,885,000	33.33%	30,961,667	39,205,124	45,205,685	48.67%	(14,244,019)
Feb	92,885,000	41.67%	38,702,083	35,902,910	81,108,595	87.32%	(42,406,512)
Mar	92,885,000	50.00%	46,442,500				
Apr	92,885,000	58.33%	54,182,917				
May	92,885,000	66.67%	61,923,333				
Jun	92,885,000	75.00%	69,663,750				
Jul	92,885,000	83.33%	77,404,167				
Aug	92,885,000	91.67%	85,144,583				
Sep	92,885,000	100.00%	92,885,000				

## EXPENDITURE TRENDS FY 2023-2025



Consistently, the Transportation and Transit Special Revenue Fund expenditures are higher than the Budget (YTD) by \$42,406,512 dollars or 109.57%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 87.32%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

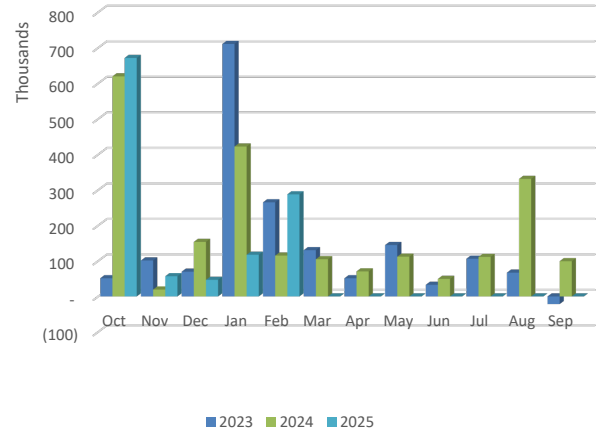
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Virginia Key Beach Park Trust Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

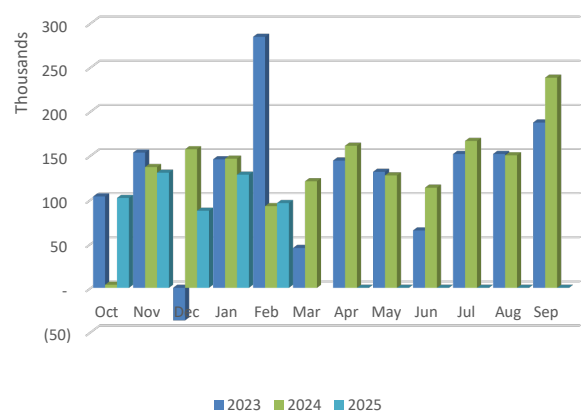
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,145,000	8.33%	178,750	671,449	671,449	31.30%	(492,699)
Nov	2,145,000	16.67%	357,500	57,042	728,491	33.96%	(370,991)
Dec	2,145,000	25.00%	536,250	46,857	775,348	36.15%	(239,098)
Jan	2,145,000	33.33%	715,000	117,576	892,924	41.63%	(177,924)
Feb	2,145,000	41.67%	893,750	287,863	1,180,787	55.05%	(287,037)
Mar	2,145,000	50.00%	1,072,500				
Apr	2,145,000	58.33%	1,251,250				
May	2,145,000	66.67%	1,430,000				
Jun	2,145,000	75.00%	1,608,750				
Jul	2,145,000	83.33%	1,787,500				
Aug	2,145,000	91.67%	1,966,250				
Sep	2,145,000	100.00%	2,145,000				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the Virginia Key Beach Park Trust Special Revenue Fund revenues are higher than the Budget (YTD) by \$287,037 dollars or 32.12%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 55.05%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,145,000	8.33%	178,750	101,745	101,745	4.74%	77,005
Nov	2,145,000	16.67%	357,500	130,342	232,087	10.82%	125,413
Dec	2,145,000	25.00%	536,250	87,272	319,360	14.89%	216,890
Jan	2,145,000	33.33%	715,000	128,097	447,456	20.86%	267,544
Feb	2,145,000	41.67%	893,750	95,951	543,408	25.33%	350,342
Mar	2,145,000	50.00%	1,072,500				
Apr	2,145,000	58.33%	1,251,250				
May	2,145,000	66.67%	1,430,000				
Jun	2,145,000	75.00%	1,608,750				
Jul	2,145,000	83.33%	1,787,500				
Aug	2,145,000	91.67%	1,966,250				
Sep	2,145,000	100.00%	2,145,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$350,342 dollars or 39.2%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 25.33%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

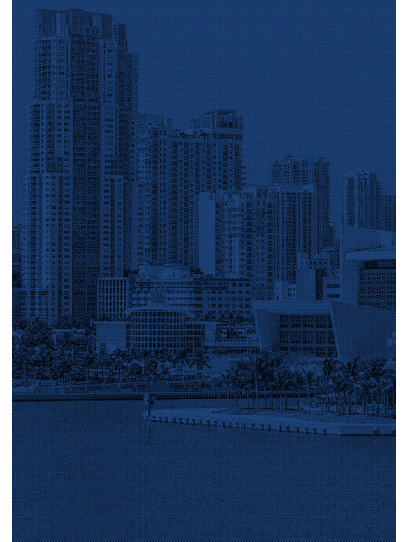
\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# SECTION 3

## Debt Service Funds

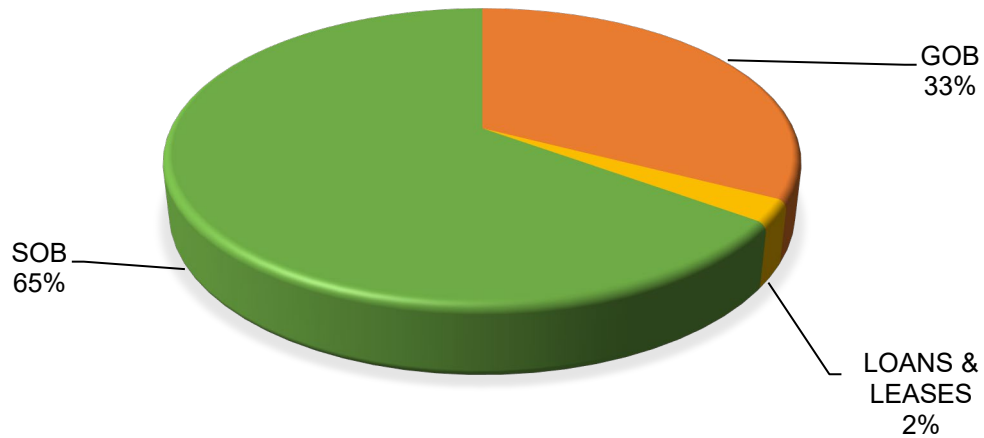


## MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of February 28, 2025.

Type	Outstanding Debt	%
General Obligation Bonds	288,555,000	33%
Special Obligation Bonds	563,376,398	65%
Loans and Leases	21,454,514	2%
<b>TOTAL</b>	<b>\$ 873,385,912</b>	<b>100%</b>

**OUTSTANDING DEBT**

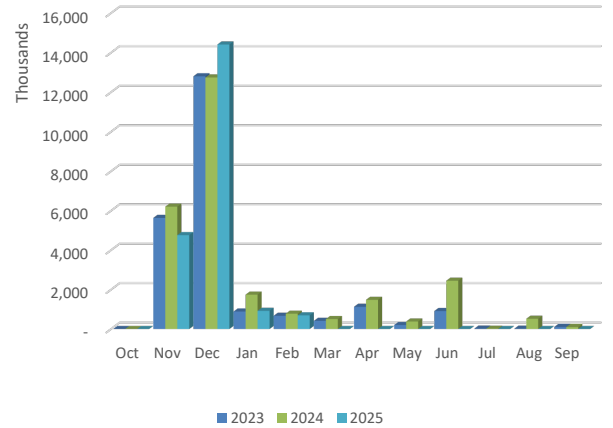


**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**General Obligation Bonds Debt Service Fund****Revenue Analysis****BUDGET TO ACTUAL**

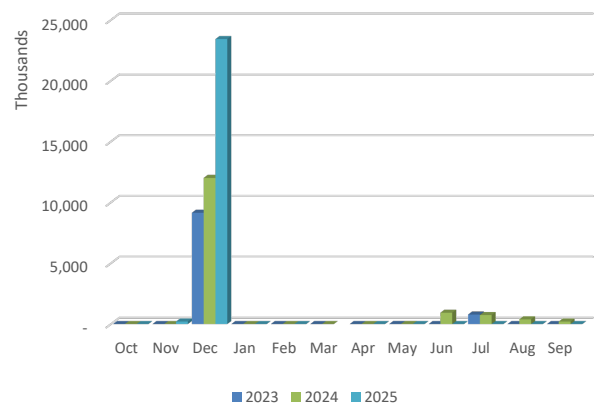
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	37,284,000	8.33%	3,107,000	-	-	0.00%	3,107,000
Nov	37,284,000	16.67%	6,214,000	4,760,924	4,760,924	12.77%	1,453,076
Dec	37,284,000	25.00%	9,321,000	14,410,407	19,171,332	51.42%	(9,850,332)
Jan	37,284,000	33.33%	12,428,000	921,967	20,093,299	53.89%	(7,665,299)
Feb	37,284,000	41.67%	15,535,000	692,494	20,785,793	55.75%	(5,250,793)
Mar	37,284,000	50.00%	18,642,000				
Apr	37,284,000	58.33%	21,749,000				
May	37,284,000	66.67%	24,856,000				
Jun	37,284,000	75.00%	27,963,000				
Jul	37,284,000	83.33%	31,070,000				
Aug	37,284,000	91.67%	34,177,000				
Sep	37,284,000	100.00%	37,284,000				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the General Obligation Bonds Debt Service Fund revenues are higher than the Budget (YTD) by \$5,250,793 dollars or 33.8%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 55.75%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	37,284,000	8.33%	3,107,000	-	-	0.00%	3,107,000
Nov	37,284,000	16.67%	6,214,000	207,825	207,825	0.56%	6,006,175
Dec	37,284,000	25.00%	9,321,000	23,426,595	23,634,420	63.39%	(14,313,420)
Jan	37,284,000	33.33%	12,428,000	-	23,634,420	63.39%	(11,206,420)
Feb	37,284,000	41.67%	15,535,000	-	23,634,420	63.39%	(8,099,420)
Mar	37,284,000	50.00%	18,642,000				
Apr	37,284,000	58.33%	21,749,000				
May	37,284,000	66.67%	24,856,000				
Jun	37,284,000	75.00%	27,963,000				
Jul	37,284,000	83.33%	31,070,000				
Aug	37,284,000	91.67%	34,177,000				
Sep	37,284,000	100.00%	37,284,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the General Obligation Bonds Debt Service Fund expenditures are higher than the Budget (YTD) by \$8,099,420 dollars or 52.14%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 63.39%. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

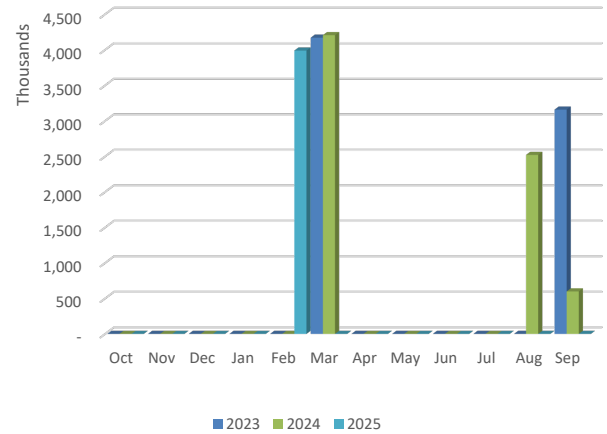
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Community Redevelopment Agency****Revenue Analysis****BUDGET TO ACTUAL**

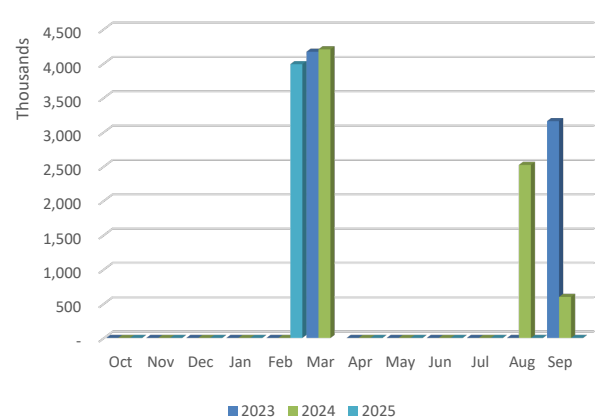
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	3,988,625	3,988,625	0.00%	(3,988,625)
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-

**REVENUE TRENDS FY 2023-2025**

CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	3,988,625	3,988,625	0.00%	(3,988,625)
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-

**EXPENDITURE TRENDS FY 2023-2025**

CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

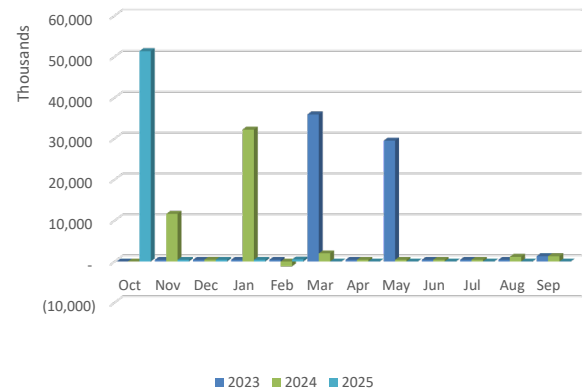
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Special Obligation Bonds, Loans, and Leases Debt Service****Revenue Analysis****BUDGET TO ACTUAL**

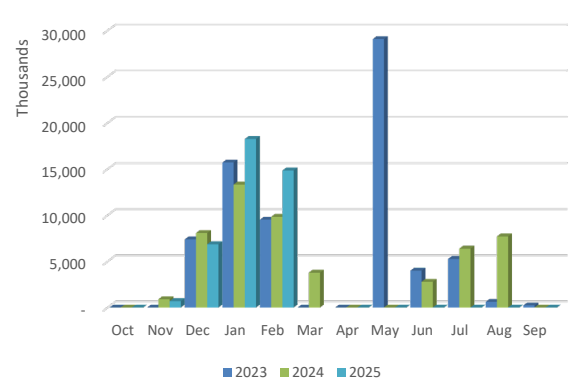
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	56,365,000	8.33%	4,697,083	51,365,000	51,365,000	91.13%	(46,667,917)
Nov	56,365,000	16.67%	9,394,167	416,667	51,781,667	91.87%	(42,387,500)
Dec	56,365,000	25.00%	14,091,250	416,667	52,198,333	92.61%	(38,107,083)
Jan	56,365,000	33.33%	18,788,333	416,667	52,615,000	93.35%	(33,826,667)
Feb	56,365,000	41.67%	23,485,417	510,353	53,125,353	94.25%	(29,639,937)
Mar	56,365,000	50.00%	28,182,500				
Apr	56,365,000	58.33%	32,879,583				
May	56,365,000	66.67%	37,576,667				
Jun	56,365,000	75.00%	42,273,750				
Jul	56,365,000	83.33%	46,970,833				
Aug	56,365,000	91.67%	51,667,917				
Sep	56,365,000	100.00%	56,365,000				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are higher than the Budget (YTD) by \$29,639,937 dollars or 126.21%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 94.25%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	56,365,000	8.33%	4,697,083	-	-	0.00%	4,697,083
Nov	56,365,000	16.67%	9,394,167	704,379	704,379	1.25%	8,689,788
Dec	56,365,000	25.00%	14,091,250	6,872,105	7,576,483	13.44%	6,514,767
Jan	56,365,000	33.33%	18,788,333	18,263,055	25,839,538	45.84%	(7,051,204)
Feb	56,365,000	41.67%	23,485,417	14,847,681	40,687,218	72.19%	(17,201,802)
Mar	56,365,000	50.00%	28,182,500				
Apr	56,365,000	58.33%	32,879,583				
May	56,365,000	66.67%	37,576,667				
Jun	56,365,000	75.00%	42,273,750				
Jul	56,365,000	83.33%	46,970,833				
Aug	56,365,000	91.67%	51,667,917				
Sep	56,365,000	100.00%	56,365,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are higher than the Budget (YTD) by \$17,201,802 dollars or 73.24%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 72.19%. Periodic debt service payments are made based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

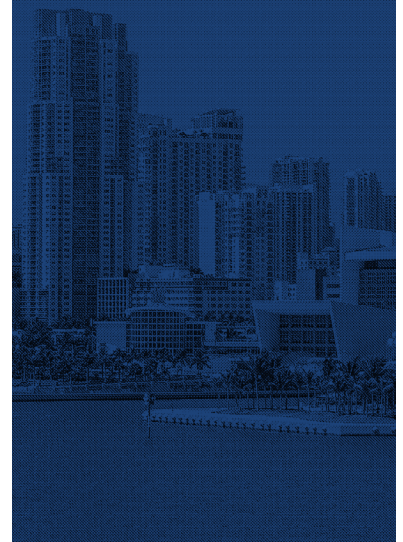
\*\*\* Unaudited figures





# SECTION 4

## Capital Project Funds



## MONTHLY FINANCIAL REPORT

The financial resources of capital project funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

The City of Miami has six capital project funds, as follows:

- ◆ Community Redevelopment Agency (CRA) - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond (GOB) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for construction and/or acquisition activities for the city.
- ◆ Special Obligation Bond (SOB) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for construction and/or acquisition activities for the city.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, federal and state grants) designated for construction projects.

As of February 28, 2025, the total revenues for the capital project funds were \$92,025,820. Transportation and Transit reflect the highest revenue level as of February 28, 2025, with a total of \$35,714,298, which represents 39% of total revenues, as demonstrated below:

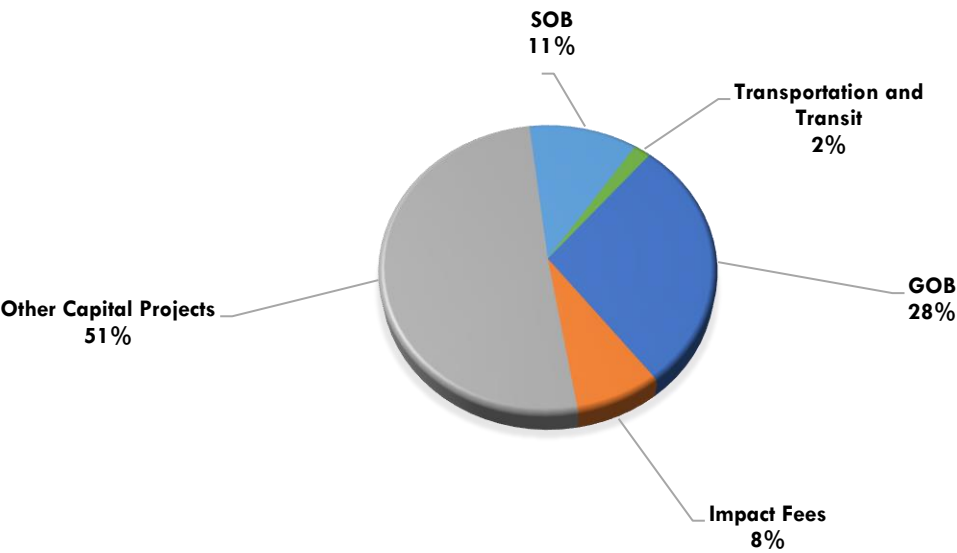
A 3D pie chart illustrating the distribution of various revenue sources. The largest portion is 'Other-Interfund Tran' at 68%, followed by 'Misc-Int & Pen-Inves' at 13%, 'Misc-Impact Fees Par' at 14%, 'Misc-Int & Pen-Inves' at 13%, 'Misc-Impact Fees Fir' at 2%, 'Misc- Impact Fees Po' at 1%, 'Misc- Impact Fees GS' at 1%, and 'Grants From Other Lo' at 1%.

Revenue Source	Percentage
Other-Interfund Tran	68%
Misc-Int & Pen-Inves	13%
Misc-Impact Fees Par	14%
Misc-Impact Fees Fir	2%
Misc- Impact Fees Po	1%
Misc- Impact Fees GS	1%
Grants From Other Lo	1%

# MONTHLY FINANCIAL REPORT

The total capital project expenditures as of February 28, 2025, were \$43,989,689. Other Capital Projects fund makes up 51% of total expenditures for capital improvement programs, with a total of \$22,345,818. The chart below depicts capital project expenditures by fund as of February 28, 2025.

## EXPENDITURES BY FUND



**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**CRA Capital Projects Fund****Revenue Analysis****BUDGET TO ACTUAL**

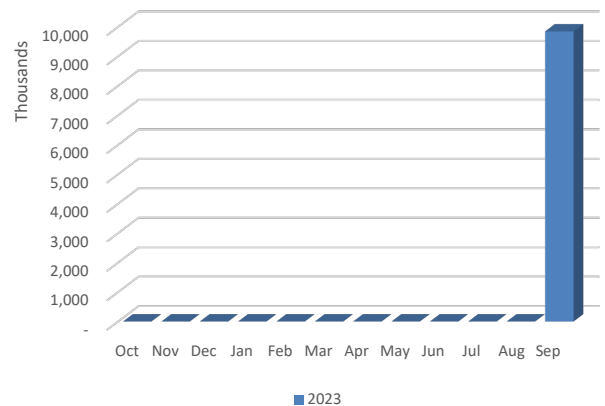
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-

**REVENUE TRENDS FY 2023-2025**

CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the CRA Capital Projects Fund expenditures are lower than the Budget (YTD) by \$0 dollars or 0%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

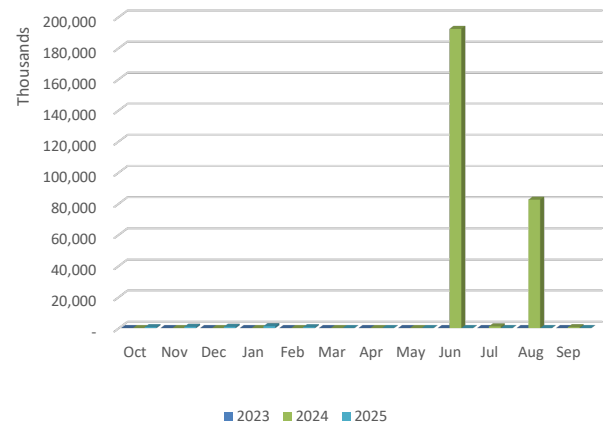
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**General Obligation Bonds****Revenue Analysis****BUDGET TO ACTUAL**

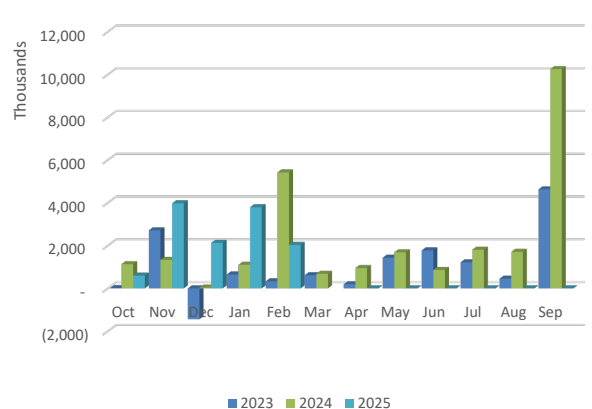
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	329,059,588	8.33%	27,421,632	550,702	550,702	0.17%	26,870,930
Nov	329,059,588	16.67%	54,843,265	794,831	1,345,533	0.41%	53,497,731
Dec	329,059,588	25.00%	82,264,897	802,405	2,147,938	0.65%	80,116,959
Jan	329,059,588	33.33%	109,686,529	1,189,354	3,337,292	1.01%	106,349,237
Feb	329,059,588	41.67%	137,108,162	534,122	3,871,414	1.18%	133,236,748
Mar	329,059,588	50.00%	164,529,794				
Apr	329,059,588	58.33%	191,951,426				
May	329,059,588	66.67%	219,373,059				
Jun	329,059,588	75.00%	246,794,691				
Jul	329,059,588	83.33%	274,216,323				
Aug	329,059,588	91.67%	301,637,956				
Sep	329,059,588	100.00%	329,059,588				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	329,059,588	8.33%	27,421,632	593,873	593,873	0.18%	26,827,759
Nov	329,059,588	16.67%	54,843,265	3,973,695	4,567,568	1.39%	50,275,696
Dec	329,059,588	25.00%	82,264,897	2,128,585	6,696,153	2.03%	75,568,744
Jan	329,059,588	33.33%	109,686,529	3,789,296	10,485,449	3.19%	99,201,080
Feb	329,059,588	41.67%	137,108,162	2,032,041	12,517,490	3.80%	124,590,671
Mar	329,059,588	50.00%	164,529,794				
Apr	329,059,588	58.33%	191,951,426				
May	329,059,588	66.67%	219,373,059				
Jun	329,059,588	75.00%	246,794,691				
Jul	329,059,588	83.33%	274,216,323				
Aug	329,059,588	91.67%	301,637,956				
Sep	329,059,588	100.00%	329,059,588				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$124,590,671 dollars or 90.87%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.8%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

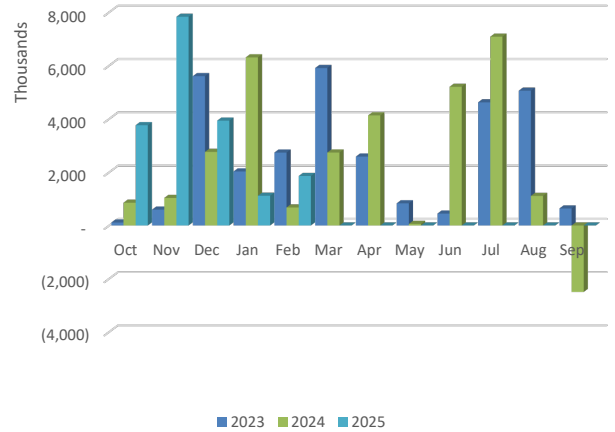
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Impact Fee****Revenue Analysis****BUDGET TO ACTUAL**

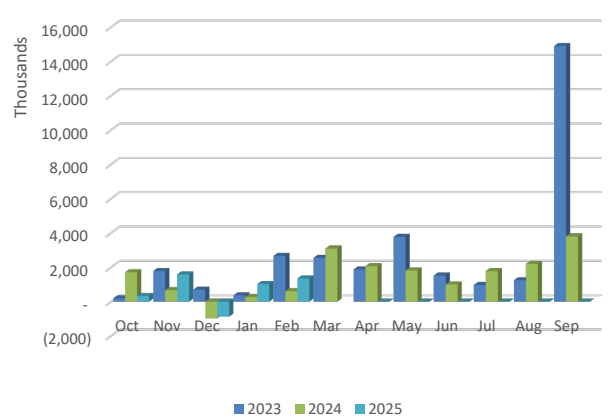
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	44,403,955	8.33%	3,700,330	3,765,014	3,765,014	8.48%	(64,685)
Nov	44,403,955	16.67%	7,400,659	7,829,643	11,594,657	26.11%	(4,193,998)
Dec	44,403,955	25.00%	11,100,989	3,936,431	15,531,088	34.98%	(4,430,099)
Jan	44,403,955	33.33%	14,801,318	1,118,882	16,649,970	37.50%	(1,848,651)
Feb	44,403,955	41.67%	18,501,648	1,861,446	18,511,416	41.69%	(9,767)
Mar	44,403,955	50.00%	22,201,978				
Apr	44,403,955	58.33%	25,902,307				
May	44,403,955	66.67%	29,602,637				
Jun	44,403,955	75.00%	33,302,967				
Jul	44,403,955	83.33%	37,003,296				
Aug	44,403,955	91.67%	40,703,626				
Sep	44,403,955	100.00%	44,403,955				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the Impact Fee revenues are higher than the Budget (YTD) by \$9,767 dollars or 0.05%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 41.69%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	44,403,955	8.33%	3,700,330	326,954	326,954	0.74%	3,373,376
Nov	44,403,955	16.67%	7,400,659	1,585,185	1,912,139	4.31%	5,488,520
Dec	44,403,955	25.00%	11,100,989	(874,100)	1,038,038	2.34%	10,062,950
Jan	44,403,955	33.33%	14,801,318	1,021,702	2,059,740	4.64%	12,741,578
Feb	44,403,955	41.67%	18,501,648	1,346,291	3,406,031	7.67%	15,095,617
Mar	44,403,955	50.00%	22,201,978				
Apr	44,403,955	58.33%	25,902,307				
May	44,403,955	66.67%	29,602,637				
Jun	44,403,955	75.00%	33,302,967				
Jul	44,403,955	83.33%	37,003,296				
Aug	44,403,955	91.67%	40,703,626				
Sep	44,403,955	100.00%	44,403,955				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$15,095,617 dollars or 81.59%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 7.67%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

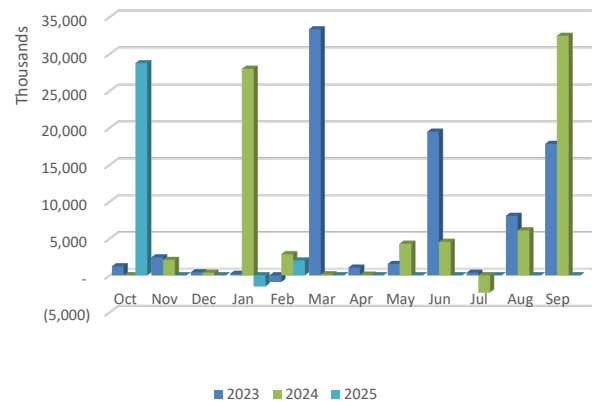


**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Other Capital Projects Fund****Revenue Analysis****BUDGET TO ACTUAL**

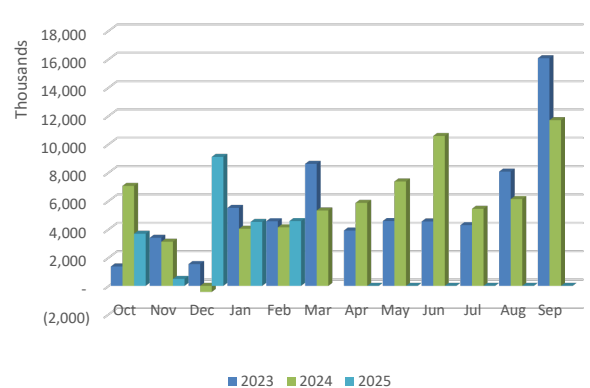
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	494,739,287	8.33%	41,228,274	28,735,004	28,735,004	5.81%	12,493,270
Nov	494,739,287	16.67%	82,456,548	(45)	28,734,958	5.81%	53,721,589
Dec	494,739,287	25.00%	123,684,822	4	28,734,962	5.81%	94,949,860
Jan	494,739,287	33.33%	164,913,096	(1,507,068)	27,227,894	5.50%	137,685,202
Feb	494,739,287	41.67%	206,141,370	2,024,530	29,252,424	5.91%	176,888,946
Mar	494,739,287	50.00%	247,369,644				
Apr	494,739,287	58.33%	288,597,917				
May	494,739,287	66.67%	329,826,191				
Jun	494,739,287	75.00%	371,054,465				
Jul	494,739,287	83.33%	412,282,739				
Aug	494,739,287	91.67%	453,511,013				
Sep	494,739,287	100.00%	494,739,287				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$176,888,946 dollars or 85.81%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.91%

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	494,739,287	8.33%	41,228,274	3,676,387	3,676,387	0.74%	37,551,887
Nov	494,739,287	16.67%	82,456,548	489,462	4,165,849	0.84%	78,290,699
Dec	494,739,287	25.00%	123,684,822	9,099,015	13,264,864	2.68%	110,419,958
Jan	494,739,287	33.33%	164,913,096	4,510,771	17,775,635	3.59%	147,137,461
Feb	494,739,287	41.67%	206,141,370	4,570,183	22,345,818	4.52%	183,795,551
Mar	494,739,287	50.00%	247,369,644				
Apr	494,739,287	58.33%	288,597,917				
May	494,739,287	66.67%	329,826,191				
Jun	494,739,287	75.00%	371,054,465				
Jul	494,739,287	83.33%	412,282,739				
Aug	494,739,287	91.67%	453,511,013				
Sep	494,739,287	100.00%	494,739,287				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$183,795,551 dollars or 89.16%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.52%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

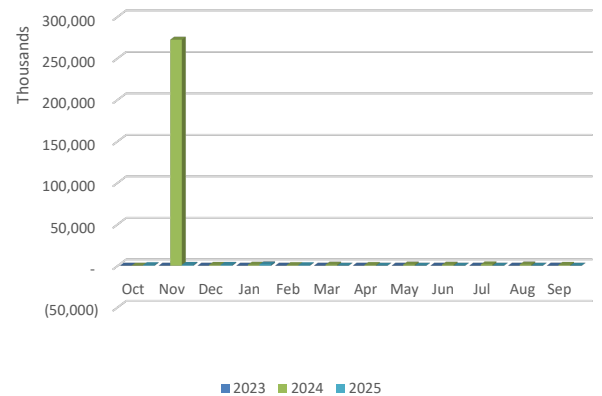
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Special Obligation Bonds****Revenue Analysis****BUDGET TO ACTUAL**

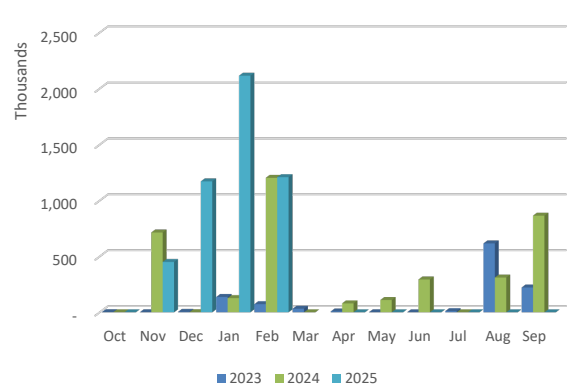
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	318,504,102	8.33%	26,542,008	669,560	669,560	0.21%	25,872,449
Nov	318,504,102	16.67%	53,084,017	973,901	1,643,461	0.52%	51,440,556
Dec	318,504,102	25.00%	79,626,025	991,212	2,634,672	0.83%	76,991,353
Jan	318,504,102	33.33%	106,168,034	1,470,344	4,105,017	1.29%	102,063,017
Feb	318,504,102	41.67%	132,710,042	571,252	4,676,268	1.47%	128,033,774
Mar	318,504,102	50.00%	159,252,051				
Apr	318,504,102	58.33%	185,794,059				
May	318,504,102	66.67%	212,336,068				
Jun	318,504,102	75.00%	238,878,076				
Jul	318,504,102	83.33%	265,420,085				
Aug	318,504,102	91.67%	291,962,093				
Sep	318,504,102	100.00%	318,504,102				

**REVENUE TRENDS FY 2023-2025**

As of February 28, 2025, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$128,033,774 dollars or 96.48%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.47%. Revenues recorded relate to interest earned and issuance of debt.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	318,504,102	8.33%	26,542,008	-	-	0.00%	26,542,008
Nov	318,504,102	16.67%	53,084,017	450,647	450,647	0.14%	52,633,370
Dec	318,504,102	25.00%	79,626,025	1,171,741	1,622,389	0.51%	78,003,637
Jan	318,504,102	33.33%	106,168,034	2,114,875	3,737,263	1.17%	102,430,771
Feb	318,504,102	41.67%	132,710,042				
Mar	318,504,102	50.00%	159,252,051				
Apr	318,504,102	58.33%	185,794,059				
May	318,504,102	66.67%	212,336,068				
Jun	318,504,102	75.00%	238,878,076				
Jul	318,504,102	83.33%	265,420,085				
Aug	318,504,102	91.67%	291,962,093				
Sep	318,504,102	100.00%	318,504,102				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$102,430,771 dollars or 96.48%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.17%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of February 28, 2025

**Transportation and Transit****Revenue Analysis****BUDGET TO ACTUAL**

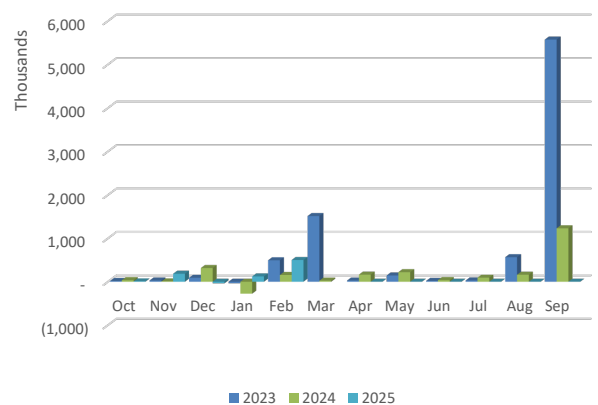
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,930,731	8.33%	410,894	63,719	63,719	1.29%	347,175
Nov	4,930,731	16.67%	821,789	65,332	129,051	2.62%	692,737
Dec	4,930,731	25.00%	1,232,683	66,451	195,502	3.96%	1,037,181
Jan	4,930,731	33.33%	1,643,577	35,362,406	35,557,908	721.15%	(33,914,331)
Feb	4,930,731	41.67%	2,054,471	156,390	35,714,298	724.32%	(33,659,827)
Mar	4,930,731	50.00%	2,465,366				
Apr	4,930,731	58.33%	2,876,260				
May	4,930,731	66.67%	3,287,154				
Jun	4,930,731	75.00%	3,698,048				
Jul	4,930,731	83.33%	4,108,943				
Aug	4,930,731	91.67%	4,519,837				
Sep	4,930,731	100.00%	4,930,731				

**REVENUE TRENDS FY 2023-2025**

Revenues for the Transportation and Transit capital fund are transferred from July to September.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,930,731	8.33%	410,894	6,369	6,369	0.13%	404,525
Nov	4,930,731	16.67%	821,789	183,360	189,729	3.85%	632,060
Dec	4,930,731	25.00%	1,232,683	(37,424)	152,305	3.09%	1,080,378
Jan	4,930,731	33.33%	1,643,577	121,799	274,104	5.56%	1,369,473
Feb	4,930,731	41.67%	2,054,471	499,831	773,934	15.70%	1,280,537
Mar	4,930,731	50.00%	2,465,366				
Apr	4,930,731	58.33%	2,876,260				
May	4,930,731	66.67%	3,287,154				
Jun	4,930,731	75.00%	3,698,048				
Jul	4,930,731	83.33%	4,108,943				
Aug	4,930,731	91.67%	4,519,837				
Sep	4,930,731	100.00%	4,930,731				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$1,280,537 dollars or 62.33%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 15.7%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

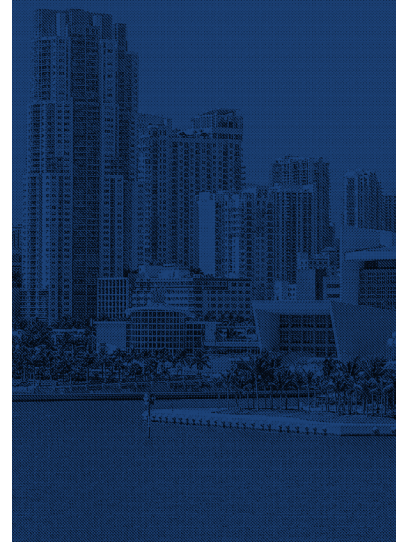
\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.



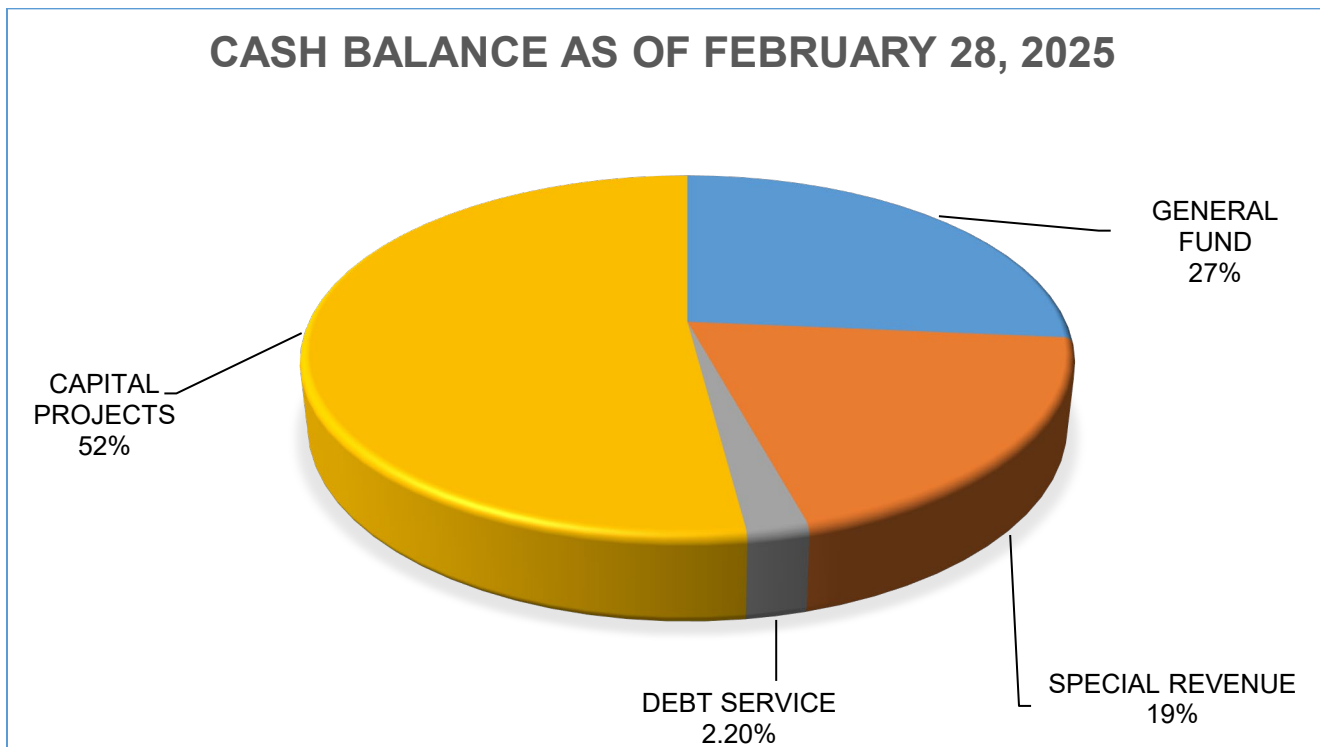
# SECTION 5

## Cash Position



## MONTHLY FINANCIAL REPORT

As of February 28, 2025, the City of Miami had a balance of cash in the bank of \$ 1,724,489,868. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

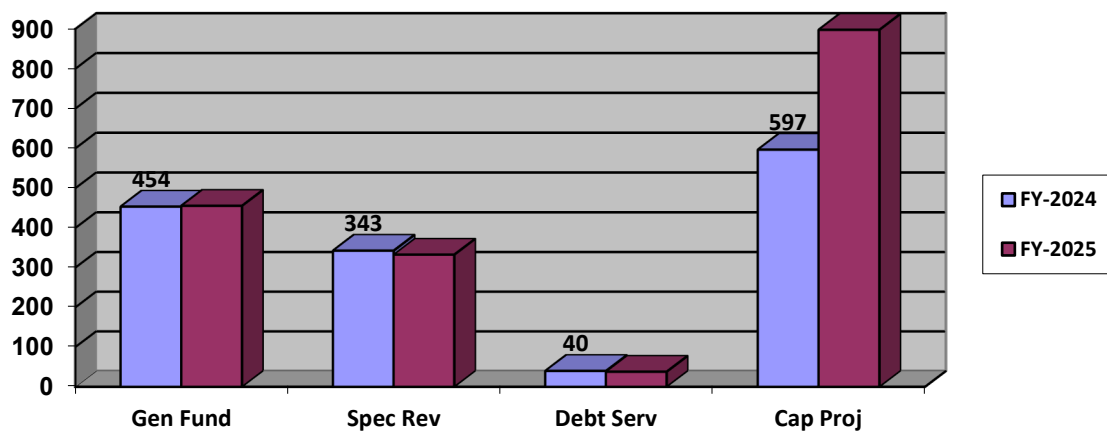
- ⇒ Special Revenue of \$ 333,126,959. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purpose. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 38,003,085. Debt Service funds represent those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 897,779,750. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

## MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of February 28, 2025, is \$ 332,205,393.

The remaining amount of the total balance of cash in the bank as of February 28, 2025, that is available for General Fund Operations is \$ 455,580,073.

**Cash Balance as of 02-29-24 and 02-28-25**



City of Miami  
Cash Position  
All Funds  
As of February 28, 2025

DESCRIPTION	1/31/2025	2/28/2025	Variance
GENERAL LEDGER CASH BALANCE	\$ 116,726,010	\$ 176,161,407	\$ 59,435,397
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(3,800,093)	(10,577,158)	(6,777,066)
PLUS: OPERATING INVESTMENT PORTFOLIO	1,642,354,134	1,558,905,620	(83,448,514)
<b>TOTAL POOLED CASH</b>	<b>\$ 1,755,280,051</b>	<b>\$ 1,724,489,868</b>	<b>\$ (30,790,183)</b>

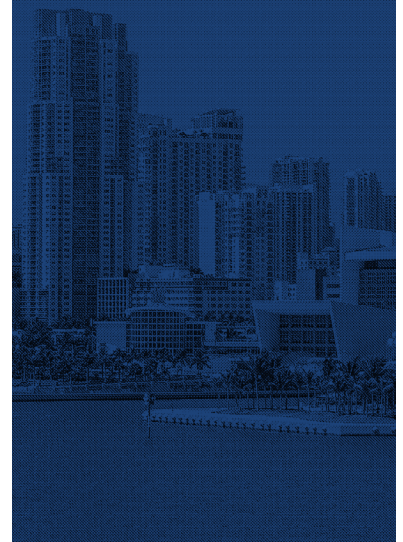
<b>RESTRICTED CASH</b>				
SPECIAL REVENUE		\$ 376,313,763	\$ 333,126,959	\$ (43,186,804)
DEBT SERVICE		51,647,918	38,003,085	(13,644,833)
CAPITAL PROJECTS		905,932,587	897,779,750	(8,152,837)
TRUST & AGENCY		-	-	-
<b>GENERAL FUND CASH AVAILABLE FOR OPERATION</b>		<b>\$ 421,385,783</b>	<b>\$ 455,580,073</b>	<b>\$ 34,194,290</b>
LESS: GENERAL FUND ENCUMBRANCES		-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE		(45,252,495)	(45,476,963)	(224,467)
LESS: GENERAL FUND DEFERRED ITEMS		(286,746,481)	(286,728,431)	18,051
LESS: GENERAL FUND DESIGNATIONS				
NON SPENDABLE		(51,871,577)	(51,871,577)	
RESTRICTED		(43,250,983)	(43,250,983)	
ASSIGNED		(38,275,173)	(38,275,173)	
UNASSIGNED		(82,598,671)	(82,598,671)	
<b>TOTAL GENERAL FUND DESIGNATIONS</b>		<b>(215,996,404)</b>	<b>(215,996,404)</b>	<b>-</b>
<b>TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS</b>		<b>\$ (126,609,598)</b>	<b>\$ (92,621,724)</b>	<b>\$ 33,987,874</b>





# SECTION 6

## Investments

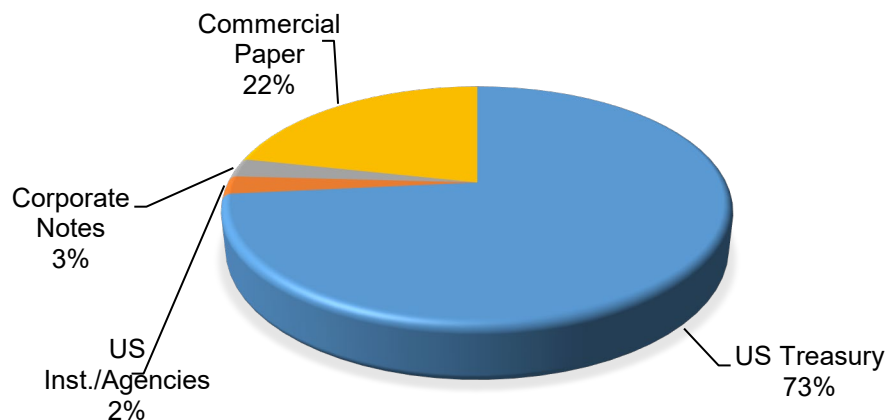


## MONTHLY FINANCIAL REPORT

The City of Miami's Investment Portfolio complies with the City's Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	73.43%	8.7291%
US Instruments/ Agency	2.43%	9.3635%
Corporate Notes	2.52%	4.6240%
Commercial Paper	21.61%	4.6905%

### PERCENTAGE % OF PORTFOLIO



The largest portion of the portfolio, 73.43%, is invested in US Treasury. As of February 28, 2025, the rate of return was 8.7291%.

Monthly yields for FY 2025 are as follows:

Investment	Yield	Treasury 1 Yr Yield	Variance
October 2024	4.8522	4.2700	0.5822
November 2024	4.7442	4.3000	0.4442
December 2024	4.5325	4.1600	0.3725
January 2025	4.4982	4.1700	0.3282
February 2025	4.4495	4.0800	0.3695

A comparison of actual interest income for the five month ended February 28, 2025  
is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
<b>General Fund</b>	14,500,000			
Oct-24		1,741,901	1,741,901	12.01%
Nov-24		1,336,078	3,077,978	21.23%
Dec-24		2,817,655	5,895,633	40.66%
Jan-25		3,020,739	8,916,372	61.49%
Feb-25		2,605,057	11,521,429	79.46%
<b>Totals</b>	<u>14,500,000</u>	<u>11,521,429</u>		<u>79.46%</u>
<b>Special Revenue Fund</b>				
Oct-24		366,495	366,495	
Nov-24		619,844	986,339	
Dec-24		757,055	1,743,394	
Jan-25		630,813	2,374,207	
Feb-25		474,346	2,848,553	
<b>Totals</b>	<u>-</u>	<u>2,848,553</u>		

Projection of General Fund Interest Income for FY 2024 - 2025

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			11,521,150	279		11,521,429
March	1,128,397,602	4.5570%	4,285,090	1,000	4,286,090	15,807,519
April	1,213,383,102	4.5570%	4,607,822	1,000	4,608,822	20,416,341
May	1,095,179,363	4.5570%	4,158,944	1,000	4,159,944	24,576,285
June	1,181,737,953	4.5570%	4,487,650	1,000	4,488,650	29,064,934
July	1,054,808,488	4.5570%	4,005,635	1,000	4,006,635	33,071,570
August	1,111,766,239	4.5570%	4,221,932	1,000	4,222,932	37,294,502
September	1,016,525,170	4.5570%	3,860,254	1,000	3,861,254	41,155,756
			<u>41,148,477</u>	<u>7,279</u>	<u>29,634,328</u>	

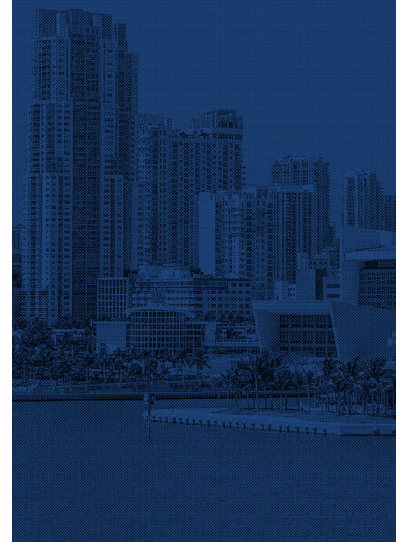
City of Miami  
Cash Management Pool  
Portfolio Characteristics  
As of February 28, 2025

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	By Policy	Actual Month End	Maximum During Year	By Policy	
Government Obligations:									
T Notes	778,995,707	779,649,954	49.79%	62.17%	100%	33 mos.	40 mos.	66 mos.	4.3725%
T Bills	368,107,106	368,259,120	23.65%	22.43%	100%	8 mos.	16 mos.	66 mos.	4.3566%
Government Obligations	1,147,102,813	1,147,909,074	73.43%						8.7291%
Federal Instruments:									
FHLB	13,299,912	13,369,017	0.85%	1.69%	75%	23 mos.	32 mos.	66 mos.	4.4062%
FHLB DN	24,681,690	24,724,500	1.59%	2.23%	75%	4 mos.	12 mos.	66 mos.	4.9573%
FHLMC	-	-	0.00%	0.00%	75%	0 mos.	36 mos.	66 mos.	0.0000%
FHLMC DN	-	-	0.00%	0.00%	75%	0 mos.	6 mos.	66 mos.	0.0000%
FNMA	-	-	0.00%	0.00%	75%	0 mos.	34 mos.	66 mos.	0.0000%
FNMA DN	-	-	0.00%	0.00%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	-	-	0.00%	0.54%	75%	0 mos.	24 mos.	66 mos.	0.0000%
FFCB DN	-	-	0.00%	0.00%	75%	0 mos.	8 mos.	66 mos.	0.0000%
Federal Instruments	37,981,602	38,093,517	2.43%						9.3635%
Money Market: Treasury	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	na mos.	0.0000%
Corporate Notes	39,534,853	39,699,880	2.52%	3.75%	25%	41 mos.	51 mos.	66 mos.	4.6240%
Supranational Notes	-	-	0.00%	0.00%	25%	0 mos.	36 mos.	66 mos.	0.0000%
Foreign Sovereign Bond	-	-	0.00%	0.00%	5%	0 mos.	36 mos.	66 mos.	0.0000%
Commercial Paper:	334,286,352	334,412,300	21.61%	22.31%	35%	9 mos.	15 mos.	9 mos.	4.6905%
Totals	<u>1,558,905,620</u>	<u>1,560,114,771</u>	<u>100.00%</u>						4.4495%
									4.4495%



# SECTION 7

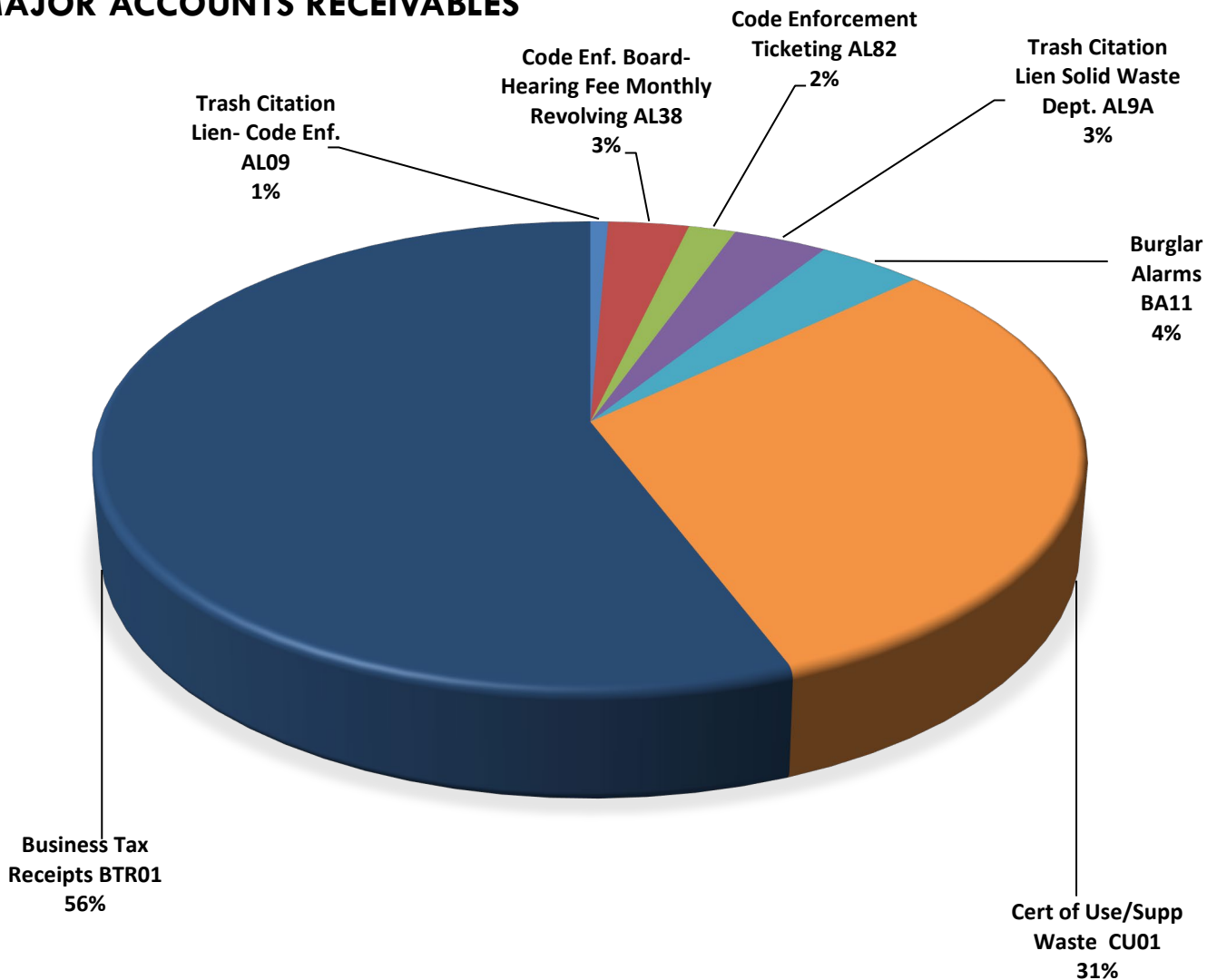
## Cash Payments Received on Major Accounts Receivables



## MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 56% and Certificate of Use represents 31%. The City of Miami billed the Business Tax Receipts for FY25 early in July-2024 for a total of \$7,665,397. The Certificate of Use for FY25 were billed early in July-2024 for a total of \$6,072,989.20. The Burglar Alarm for FY25 was billed in August 2, 2024 for a total of \$499,477.50. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Feb 28, 2025.

### MAJOR ACCOUNTS RECEIVABLES



**City of Miami**  
**Cash Payments Received and Aging on Major Account Receivables**  
**As of 2/28/25**

Collection													
Description	Type	Accounts Receivable	YTD	Collections									Accounts Receivable
		10/1/2024	Billings Net of Adjustments	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	YTD	As of 2/28/25
Trash Citation Lien- Code Enf.	AL09	65,081.88	6,181.18	(2,878.32)	(3,536.03)	(1,422.03)	(654.40)	(787.50)				(9,278.28)	61,984.78
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	277,716.41	5,109.06	-	-	-	-	-				-	282,825.47
Code Enforcement Ticketing	AL82	171,896.87	33,137.50	(10,070.00)	(8,567.50)	(5,777.50)	(7,070.00)	(8,865.00)				(40,350.00)	164,684.37
Trash Citation Lien Solid Waste Dept.	AL9A	354,450.42	49,530.37	(11,053.00)	(15,794.97)	(6,562.89)	(34,706.42)	(5,305.48)				(73,422.76)	330,558.03
Burglar Alarms	BA11	489,927.86	76,876.21	(45,233.06)	(64,738.69)	(35,264.52)	(31,811.42)	(16,307.49)				(193,355.18)	373,448.89
Cert of Use/Supp Waste	CU01	4,235,680.94	(242,319.67)	(333,242.10)	(289,155.05)	(174,751.72)	(194,732.51)	(96,657.71)				(1,088,539.09)	2,904,822.18
Business Tax Receipts	BTR01	7,028,282.54	(422,259.11)	(671,270.57)	(292,346.24)	(180,513.89)	(171,368.49)	(86,802.92)				(1,402,302.11)	5,203,721.32
<b>Totals</b>		12,623,036.92	(493,744.46)	(1,073,747.05)	(674,138.48)	(404,292.55)	(440,343.24)	(214,726.10)	-	-	-	(2,807,247.42)	9,322,045.04

\* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

Aging Report							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	61,984.78	1,229.00	-	636.30	-	60,119.48
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	282,825.47	-	-	-	-	282,825.47
Code Enforcement Ticketing	AL82	164,684.37	3,250.00	-	-	-	161,434.37
Trash Citation Lien Solid Waste Dept.	AL9A	330,558.03	3,155.03	378.38	664.12	636.74	325,723.76
Burglar Alarms	BA11	373,448.89	3,238.00	-	-	-	370,210.89
Cert of Use/Supp Waste	CU01	2,904,822.18	4,131.50	2,217.05	555.46	2,531.12	2,895,387.05
Business Tax Receipts	BTR01	5,203,721.32	-	-	-	-	5,203,721.32
<b>Totals</b>		9,322,045.04	15,003.53	2,595.43	1,855.88	3,167.86	9,299,422.34

**Note:**

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.





# MONTHLY FINANCIAL REPORT

February - FY 2025

 [miamigov.com](https://miamigov.com)

 [@miamifinance305](https://twitter.com/miamifinance305)