

# MONTHLY FINANCIAL REPORT



December - FY 2026

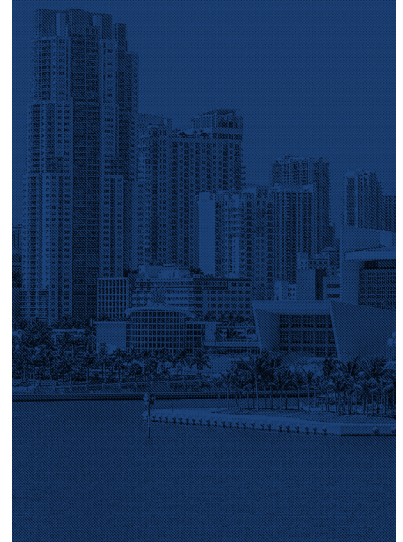
*Prepared by:* Finance Department



# TABLE OF CONTENTS



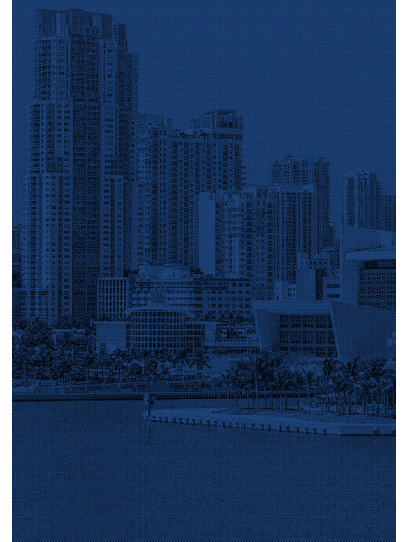
<b>Section 1 - General Fund .....</b>	<b>1</b>
<b>Section 2 - Special Revenue Funds .....</b>	<b>7</b>
<b>Section 3 - Debt Service Funds .....</b>	<b>36</b>
<b>Section 4 - Capital Project Funds .....</b>	<b>41</b>
<b>Section 5 - Cash Position .....</b>	<b>51</b>
<b>Section 6 - Investments .....</b>	<b>55</b>
<b>Section 7 - Cash Payments Received on .....</b>	<b>59</b>
<b>Major Accounts Receivables</b>	





# SECTION 1

## General Fund





## MONTHLY FINANCIAL REPORT

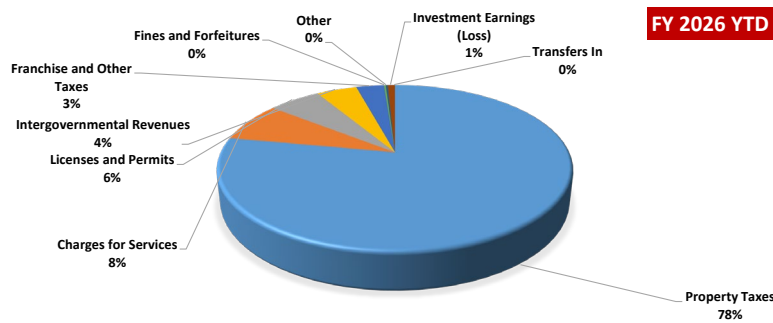
as of 12/31/2025

## REVENUE ANALYSIS

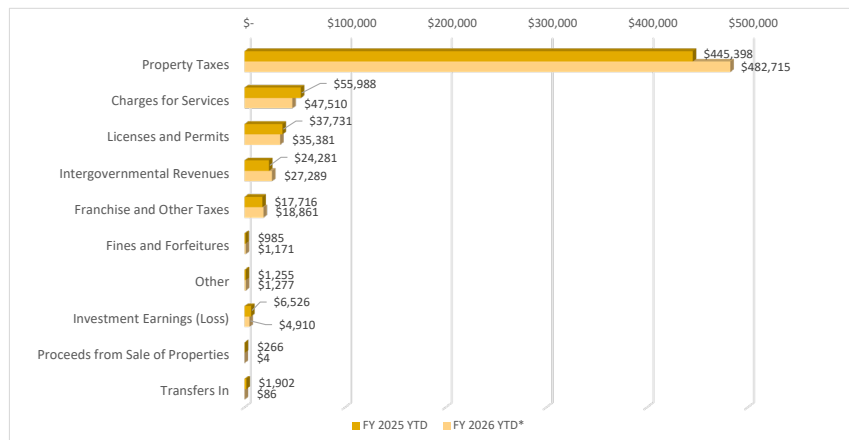
## Revenues by Source

Revenues	FY 2025 YTD	% of Total Rev 2025	FY 2026 YTD*	% of Total Rev 2026	Variance FY25 vs FY26	% Variance
Property Taxes	\$ 445,397,522	75.23%	\$ 482,714,544	77.96%	\$ 37,317,022	8.38%
Charges for Services	\$ 55,988,072	9.46%	\$ 47,509,928	7.67%	\$ (8,478,144)	-15.14%
Licenses and Permits	\$ 37,730,533	6.37%	\$ 35,380,863	5.71%	\$ (2,349,670)	-6.23%
Intergovernmental Revenues	\$ 24,280,593	4.10%	\$ 27,289,036	4.41%	\$ 3,008,442	12.39%
Franchise and Other Taxes	\$ 17,715,926	2.99%	\$ 18,860,975	3.05%	\$ 1,145,049	6.46%
Fines and Forfeitures	\$ 984,692	0.17%	\$ 1,170,893	0.19%	\$ 186,201	18.91%
Other	\$ 1,255,052	0.21%	\$ 1,277,320	0.21%	\$ 22,268	1.77%
Investment Earnings (Loss)	\$ 6,526,323	1.10%	\$ 4,910,450	0.79%	\$ (1,615,873)	-24.76%
Proceeds from Sale of Properties	\$ 265,800	0.04%	\$ 4,448	0.00%	\$ (261,352)	-98.33%
Transfers In	\$ 1,902,497	0.32%	\$ 85,935	0.01%	\$ (1,816,562)	-95.48%
<b>Total</b>	<b>\$ 592,047,012</b>	<b>100%</b>	<b>\$ 619,204,393</b>	<b>100%</b>	<b>\$ 27,157,381</b>	<b>4.59%</b>

\* Unaudited figures



The total General Fund revenue collected as of December 31, 2025 was \$619,204,393. Property Taxes was the largest category making up 77.96% of the total revenue for the General Fund.



As of December 31, 2025, General Fund revenue is higher than FY 2025 by \$27,157,381 or 4.59%, primarily due to increased revenue from Property Taxes. Property Taxes are usually collected in December.

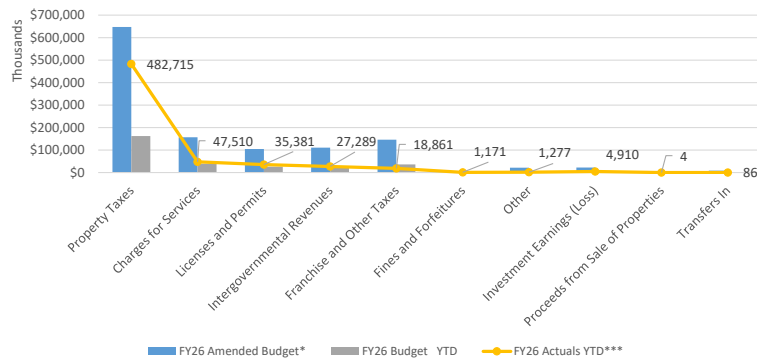
## MONTHLY FINANCIAL REPORT

as of 12/31/2025

## Revenues Budget to Actual

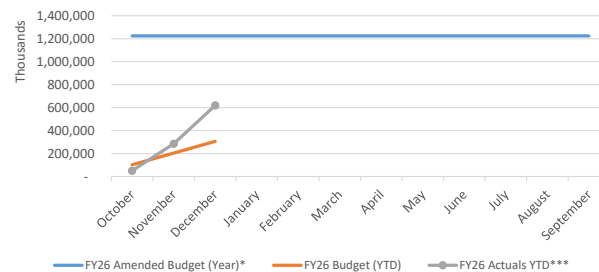
## ANALYSIS BY REVENUE TYPE

Revenues	FY26 Amended Budget*	% of Year completed-Budget**	FY26 Budget YTD	FY26 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	647,599,000	25.00%	161,899,750	482,714,544	74.54%	320,814,794
Charges for Services	157,087,000	25.00%	39,271,750	47,509,928	30.24%	8,238,178
Licenses and Permits	104,457,000	25.00%	26,114,250	35,380,863	33.87%	9,266,613
Intergovernmental Revenues	110,753,000	25.00%	27,688,250	27,289,036	24.64%	(399,214)
Franchise and Other Taxes	145,857,000	25.00%	36,464,250	18,860,975	12.93%	(17,603,275)
Fines and Forfeitures	6,429,000	25.00%	1,607,250	1,170,893	18.21%	(436,357)
Other	21,851,000	25.00%	5,462,750	1,277,320	5.85%	(4,185,430)
Investment Earnings (Loss)	22,338,000	25.00%	5,584,500	4,910,450	21.98%	(674,050)
Proceeds from Sale of Properties	152,000	25.00%	38,000	4,448	2.93%	(33,552)
Transfers In	8,222,000	25.00%	2,055,500	85,935	1.05%	(1,969,565)
<b>Total</b>	<b>1,224,745,000</b>	<b>25.00%</b>	<b>306,186,250</b>	<b>619,204,393</b>	<b>50.56%</b>	<b>313,018,143</b>



## ANALYSIS MONTH BY MONTH

Month	FY26 Amended Budget (Year)*	% of Year completed-Budget**	FY26 Budget (YTD)	FY26 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	1,224,745,000	8.33%	102,062,083	50,415,611	4.12%	(51,646,473)
November	1,224,745,000	16.67%	204,124,167	284,735,254	23.25%	80,611,087
December	1,224,745,000	25.00%	306,186,250	619,204,393	50.56%	313,018,143
January	1,224,745,000	33.33%	408,248,333			
February	1,224,745,000	41.67%	510,310,417			
March	1,224,745,000	50.00%	612,372,500			
April	1,224,745,000	58.33%	714,434,583			
May	1,224,745,000	66.67%	816,496,667			
June	1,224,745,000	75.00%	918,558,750			
July	1,224,745,000	83.33%	1,020,620,833			
August	1,224,745,000	91.67%	1,122,682,917			
September	1,224,745,000	100.00%	1,224,745,000			



As shown on the above chart, the total collected revenue is higher than its YTD budgeted amount. As of December 31, 2025, the difference was 50.56%. However, compared to amended annual budget, the actual revenue collected is 102.2%. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

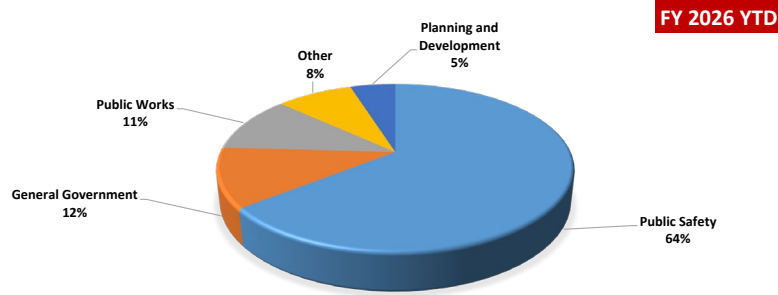
**MONTHLY FINANCIAL REPORT**

as of 12/31/2025

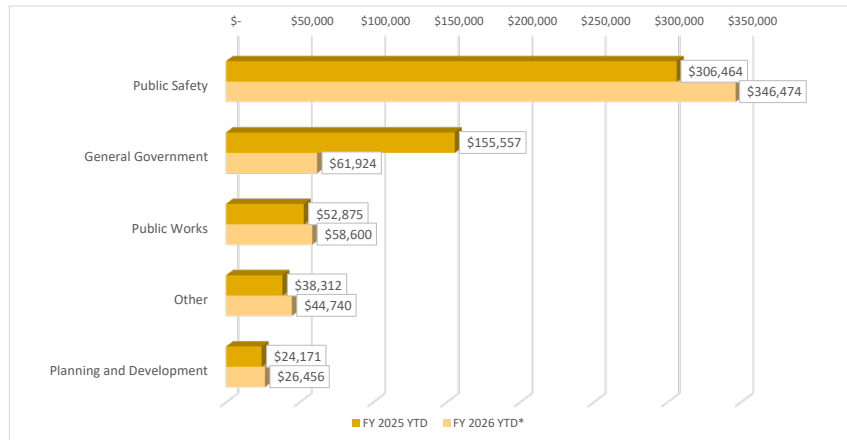
**EXPENDITURE ANALYSIS****Expenditures by Function**

Expenditures	FY 2025 YTD	% of Total Exp 2026	FY 2026 YTD*	% of Total Exp FY 2026	Variance FY25 vs FY26	% Variance
Public Safety	\$ 306,463,507	53.08%	\$ 346,473,827	64.38%	\$ 40,010,320	13.06%
General Government	\$ 155,556,864	26.94%	\$ 61,923,512	11.51%	\$ (93,633,351)	-60.19%
Public Works	\$ 52,874,668	9.16%	\$ 58,599,795	10.89%	\$ 5,725,127	10.83%
Other	\$ 38,311,845	6.64%	\$ 44,740,002	8.31%	\$ 6,428,158	16.78%
Planning and Development	\$ 24,170,937	4.19%	\$ 26,456,207	4.92%	\$ 2,285,270	9.45%
<b>Total</b>	<b>\$ 577,377,821</b>	<b>100%</b>	<b>\$ 538,193,344</b>	<b>100%</b>	<b>\$ (39,184,477)</b>	<b>-6.79%</b>

\* Unaudited figures



The total General Fund expenditures as of December 31, 2025 were \$538,193,344. Public Safety was the largest expenditure category with 64.38%. However, General Government expenditures are lower by 60% due to a decrease in Transfer out in the current year.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of December 31, 2025 is lower by 6.79%. The variance is mainly due to decrease in General Government for Transfer Out-Interfund Transfers by \$74 million and Insurance - General Liability by \$20 million.

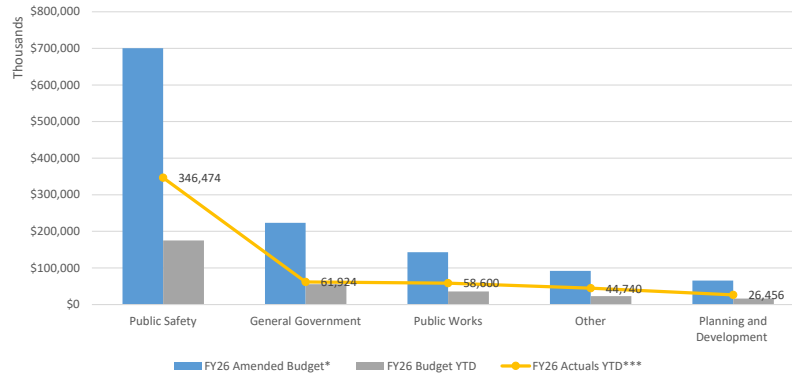
## MONTHLY FINANCIAL REPORT

as of 12/31/2025

## Expenditures Budget to Actual

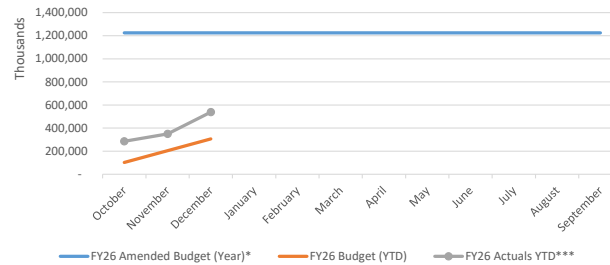
## ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY26 Amended Budget*	% of Year completed- Budget**	FY26 Budget YTD	FY26 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	700,687,000	25.00%	175,171,750	346,473,827	49.45%	171,302,077
General Government	223,352,000	25.00%	55,838,000	61,923,512	27.72%	6,085,512
Public Works	143,115,000	25.00%	35,778,750	58,599,795	40.95%	22,821,045
Other	92,184,000	25.00%	23,046,000	44,740,002	48.53%	21,694,002
Planning and Development	65,407,000	25.00%	16,351,750	26,456,207	40.45%	10,104,457
<b>Total</b>	<b>1,224,745,000</b>	<b>25.00%</b>	<b>306,186,250</b>	<b>538,193,344</b>	<b>43.94%</b>	<b>232,007,094</b>



## ANALYSIS MONTH BY MONTH

Month	FY26 Amended Budget (Year)*	% of Year completed- Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	1,224,745,000	8.33%	102,062,083	285,320,227	285,320,227	23.30%	183,258,144
November	1,224,745,000	16.67%	204,124,167	63,372,589	348,692,816	28.47%	144,568,649
December	1,224,745,000	25.00%	306,186,250	189,496,820	538,189,636	43.94%	232,003,386
January	1,224,745,000	33.33%	408,248,333				
February	1,224,745,000	41.67%	510,310,417				
March	1,224,745,000	50.00%	612,372,500				
April	1,224,745,000	58.33%	714,434,583				
May	1,224,745,000	66.67%	816,496,667				
June	1,224,745,000	75.00%	918,558,750				
July	1,224,745,000	83.33%	1,020,620,833				
August	1,224,745,000	91.67%	1,122,682,917				
September	1,224,745,000	100.00%	1,224,745,000				



As of December 31, 2025, Public Safety actual expenditures were higher than its YTD Budget. Public Safety are higher due to Police and Fire - FIPO for \$30 million and Secondary Pension Contributions for \$3 million.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

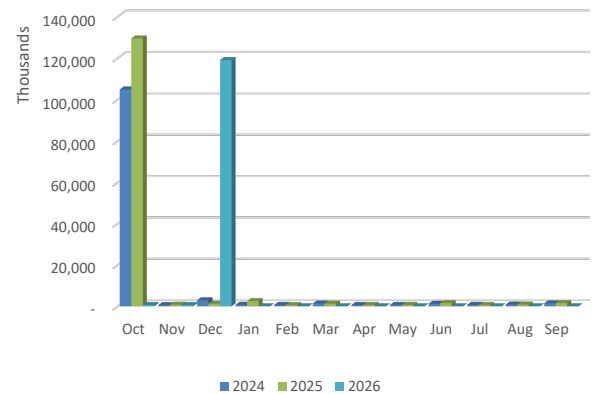
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Internal Service Fund****Revenue Analysis****BUDGET TO ACTUAL**

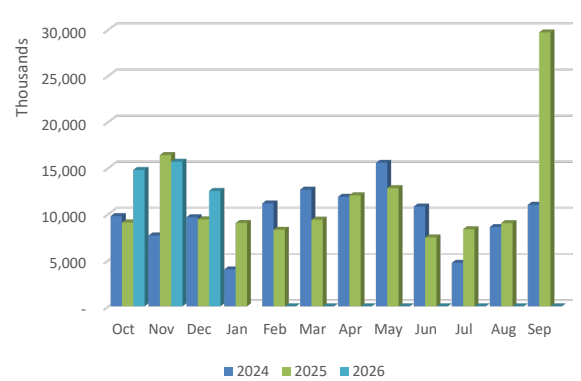
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	127,770,000	8.33%	10,647,500	622,349	622,349	0.49%	10,025,151
Nov	127,770,000	16.67%	21,295,000	577,919	1,200,268	0.94%	20,094,732
Dec	127,770,000	25.00%	31,942,500	119,031,572	120,231,840	94.10%	(88,289,340)
Jan	127,770,000	33.33%	42,590,000				
Feb	127,770,000	41.67%	53,237,500				
Mar	127,770,000	50.00%	63,885,000				
Apr	127,770,000	58.33%	74,532,500				
May	127,770,000	66.67%	85,180,000				
Jun	127,770,000	75.00%	95,827,500				
Jul	127,770,000	83.33%	106,475,000				
Aug	127,770,000	91.67%	117,122,500				
Sep	127,770,000	100.00%	127,770,000				

**REVENUE TRENDS FY 2024-2026**

The Internal Service Fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation, and other general costs such as the ones related to IT.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	127,770,000	8.33%	10,647,500	14,766,988	14,766,988	11.56%	(4,119,488)
Nov	127,770,000	16.67%	21,295,000	15,657,546	30,424,534	23.81%	(9,129,534)
Dec	127,770,000	25.00%	31,942,500	12,494,447	42,918,980	33.59%	(10,976,480)
Jan	127,770,000	33.33%	42,590,000				
Feb	127,770,000	41.67%	53,237,500				
Mar	127,770,000	50.00%	63,885,000				
Apr	127,770,000	58.33%	74,532,500				
May	127,770,000	66.67%	85,180,000				
Jun	127,770,000	75.00%	95,827,500				
Jul	127,770,000	83.33%	106,475,000				
Aug	127,770,000	91.67%	117,122,500				
Sep	127,770,000	100.00%	127,770,000				

**EXPENDITURE TRENDS FY 2024-2026**

The Internal Service Fund expenditures are higher than the Budget (YTD) by \$10,976,480 dollars or 34.36%. Relative to the Amended Budget, the year to date expenditures constitute 33.59%.

\* Figures provided by the Budget Department

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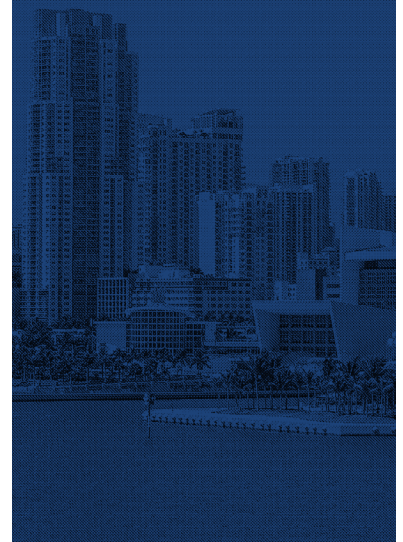
\*\*\* Unaudited figures





# SECTION 2

## Special Revenue Funds



# MONTHLY FINANCIAL REPORT

Special Revenue Funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following are the SRF as of December 31, 2025.

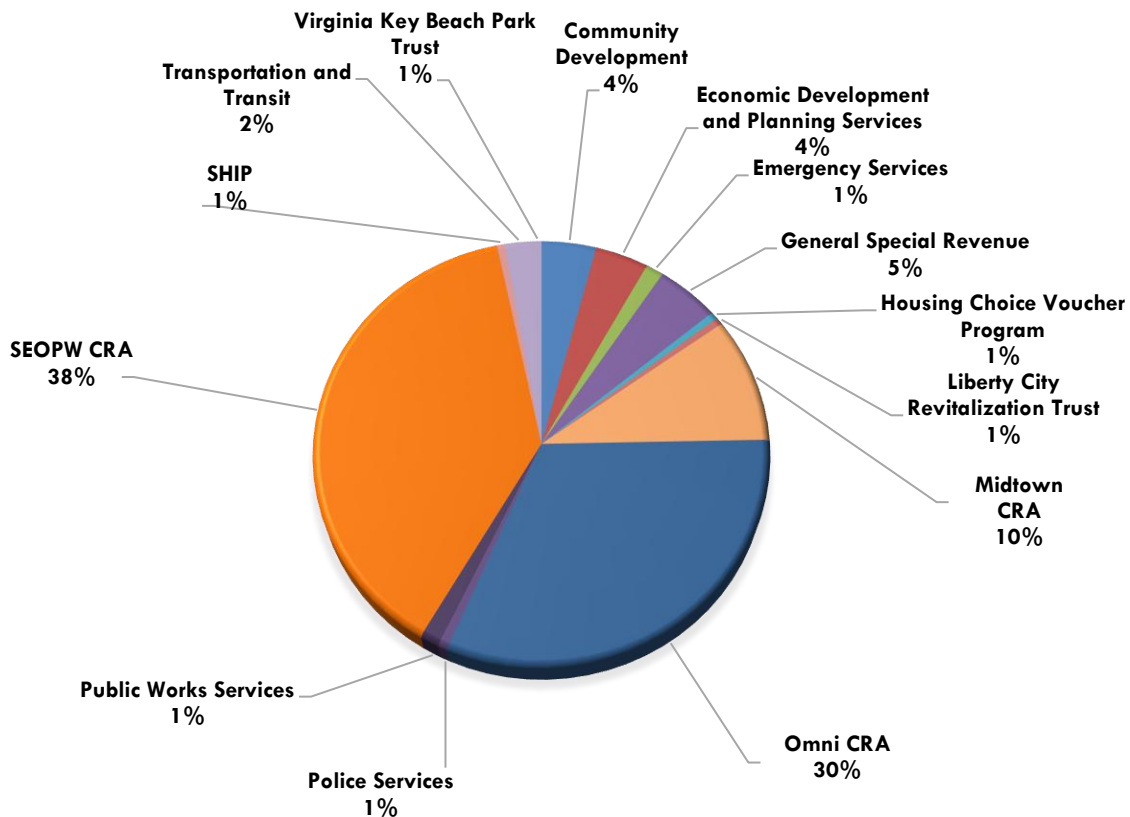
- ◆ Bayfront Park Land Acquisition Trust
- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development
- ◆ Community Development – Housing Choice Voucher Program (Section 8)
- ◆ Community Development – Mainstream Voucher Program
- ◆ Community Development – State Housing Initiatives Partnership Program (SHIP)
- ◆ Community Redevelopment Agency (CRA) – Midtown
- ◆ Community Redevelopment Agency (CRA) – Omni
- ◆ Community Redevelopment Agency (CRA) – SEOPW
- ◆ Departmental Improvement Initiatives
- ◆ Economic Development and Planning Services
- ◆ Emergency Services
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Law Enforcement Trust
- ◆ Liberty City Revitalization Trust
- ◆ Little Haiti Revitalization Trust
- ◆ Miami Ballpark Parking Facilities
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

# MONTHLY FINANCIAL REPORT

## REVENUE OVERVIEW

The primary sources of revenue for the Special Revenue Funds (SRF) of the City of Miami consist of taxes, grants, assessments, and fees. As of December 31, 2025, year to date revenues were \$147,816,563. The revenues by fund are depicted in the following chart:

### REVENUE BY FUND



As revealed by the chart, Southeast Overtown Park West Community Redevelopment Agency (SEOPW CRA), Omni Community Redevelopment Agency (Omni CRA), and Midtown Community Redevelopment Agency (Midtown CRA) funds contribute approximately 78% of total revenues for the City's SRF. These funds show revenues of \$57,561,117, \$47,842,185, and \$14,379,280 respectively.

### Total Revenue Summary

During December 2025, the City received most of its revenue from Southeast Overtown Park West Community Redevelopment Agency (SEOPW CRA). The second largest program is Omni Community Redevelopment Agency (Omni CRA). As of December 31, 2025, the City received Housing Opportunities for Persons with Aids (HOPWA) and Community Development Block Grant (CDBG) revenues of approximately \$3,496,270 and \$1,355,904 respectively.

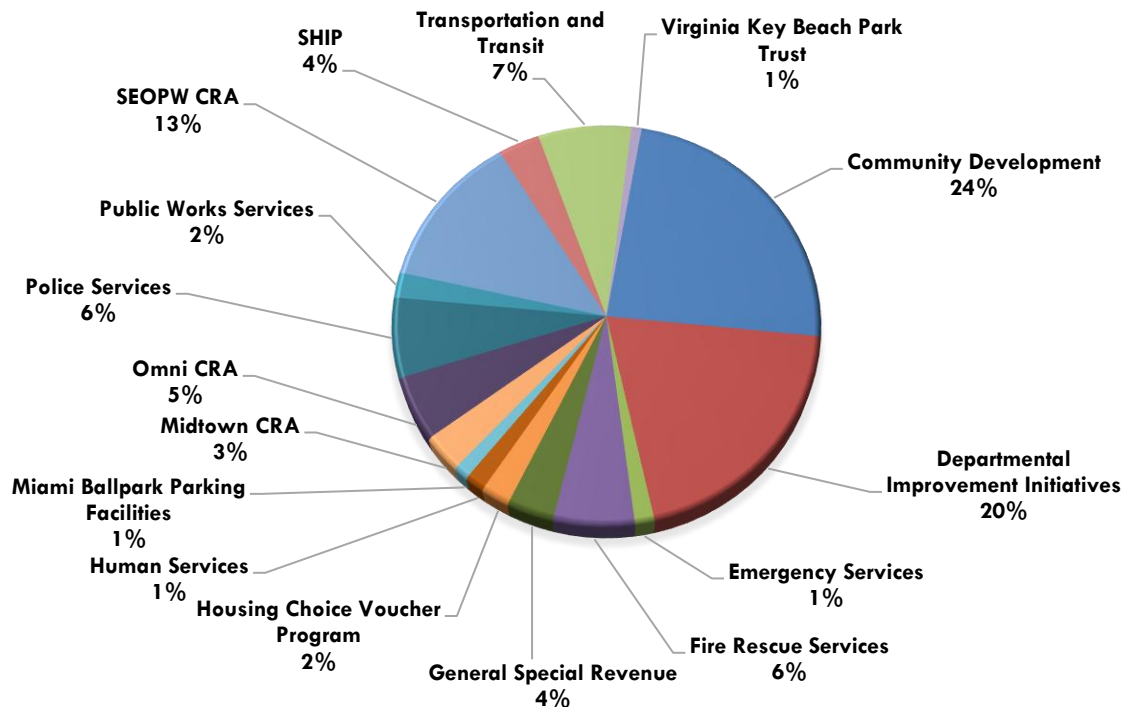
SPECIAL REVENUE FUNDS

# MONTHLY FINANCIAL REPORT

## EXPENDITURES OVERVIEW

The expenditures for the SRF were \$37,717,348 as of December 31, 2025, and, Community Development, Departmental Improvement Initiatives, and Southeast Overtown Park West Community Redevelopment Agency (SEOPW CRA) funds had the highest expenditures within the SRF. These funds represent approximately 57% of total expenditure as demonstrated below.

### EXPENDITURES BY FUND



### For the Non-Reimbursable, Non-Reimbursable Expenditures of Grant Programs

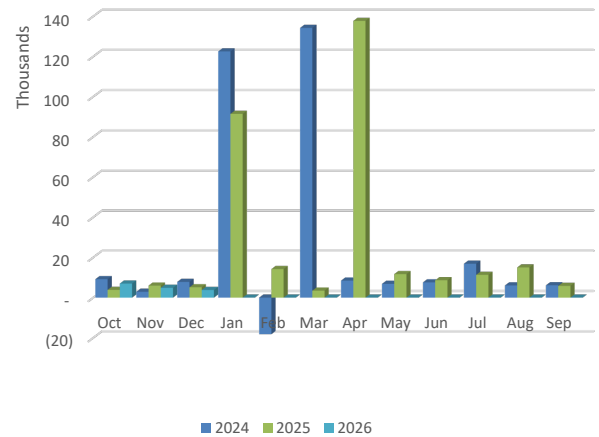
The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending December 31, 2025, non-reimbursable expenditures were reported for \$4,198.28 for award 3023.

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**City Clerk Services Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

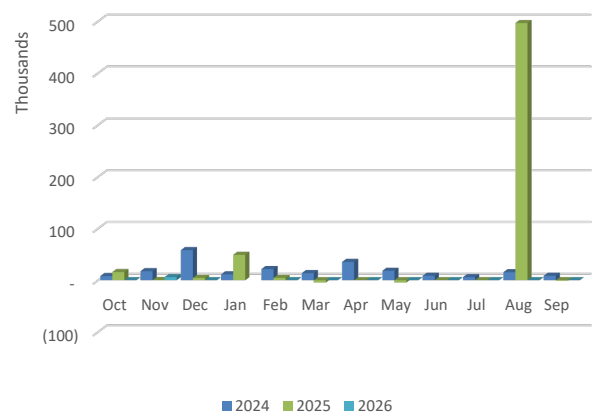
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,101,000	8.33%	175,083	6,992	6,992	0.33%	168,091
Nov	2,101,000	16.67%	350,167	4,881	11,873	0.57%	338,294
Dec	2,101,000	25.00%	525,250	3,807	15,680	0.75%	509,570
Jan	2,101,000	33.33%	700,333				
Feb	2,101,000	41.67%	875,417				
Mar	2,101,000	50.00%	1,050,500				
Apr	2,101,000	58.33%	1,225,583				
May	2,101,000	66.67%	1,400,667				
Jun	2,101,000	75.00%	1,575,750				
Jul	2,101,000	83.33%	1,750,833				
Aug	2,101,000	91.67%	1,925,917				
Sep	2,101,000	100.00%	2,101,000				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$509,570 dollars or 97.01%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.75%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,101,000	8.33%	175,083	-	-	0.00%	175,083
Nov	2,101,000	16.67%	350,167	6,083	6,083	0.29%	344,084
Dec	2,101,000	25.00%	525,250	-	6,083	0.29%	519,167
Jan	2,101,000	33.33%	700,333				
Feb	2,101,000	41.67%	875,417				
Mar	2,101,000	50.00%	1,050,500				
Apr	2,101,000	58.33%	1,225,583				
May	2,101,000	66.67%	1,400,667				
Jun	2,101,000	75.00%	1,575,750				
Jul	2,101,000	83.33%	1,750,833				
Aug	2,101,000	91.67%	1,925,917				
Sep	2,101,000	100.00%	2,101,000				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$519,167 dollars or 98.84%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.29%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

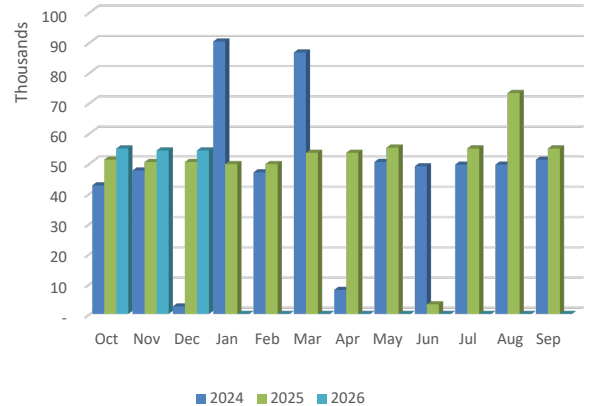


**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Mainstream Vouchers Program Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

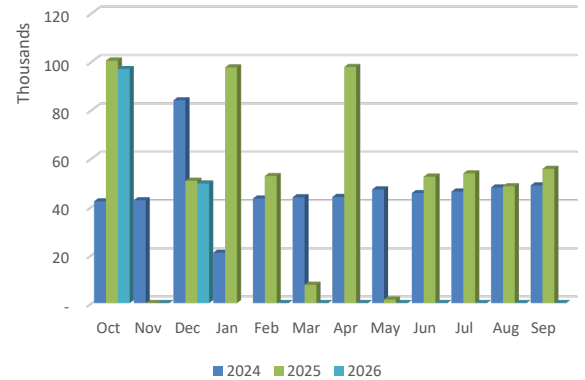
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	662,000	8.33%	55,167	54,871	54,871	8.29%	296
Nov	662,000	16.67%	110,333	54,221	109,092	16.48%	1,241
Dec	662,000	25.00%	165,500	54,222	163,314	24.67%	2,186
Jan	662,000	33.33%	220,667				
Feb	662,000	41.67%	275,833				
Mar	662,000	50.00%	331,000				
Apr	662,000	58.33%	386,167				
May	662,000	66.67%	441,333				
Jun	662,000	75.00%	496,500				
Jul	662,000	83.33%	551,667				
Aug	662,000	91.67%	606,833				
Sep	662,000	100.00%	662,000				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the Mainstream Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,186 dollars or 1.32%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 24.67%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	662,000	8.33%	55,167	96,854	96,854	14.63%	(41,687)
Nov	662,000	16.67%	110,333	-	96,854	14.63%	13,479
Dec	662,000	25.00%	165,500	49,527	146,381	22.11%	19,119
Jan	662,000	33.33%	220,667				
Feb	662,000	41.67%	275,833				
Mar	662,000	50.00%	331,000				
Apr	662,000	58.33%	386,167				
May	662,000	66.67%	441,333				
Jun	662,000	75.00%	496,500				
Jul	662,000	83.33%	551,667				
Aug	662,000	91.67%	606,833				
Sep	662,000	100.00%	662,000				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the Mainstream Vouchers Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$19,119 dollars or 11.55%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 22.11%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

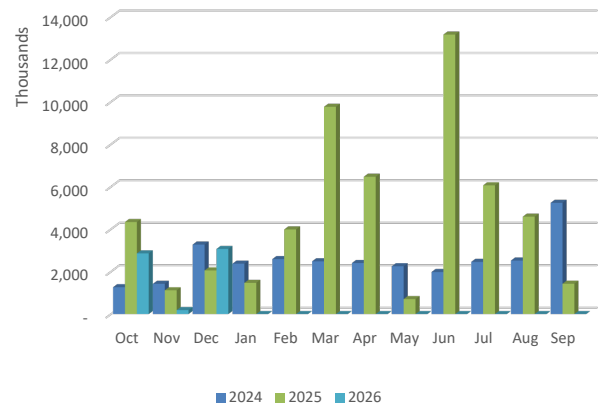
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Community Development Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

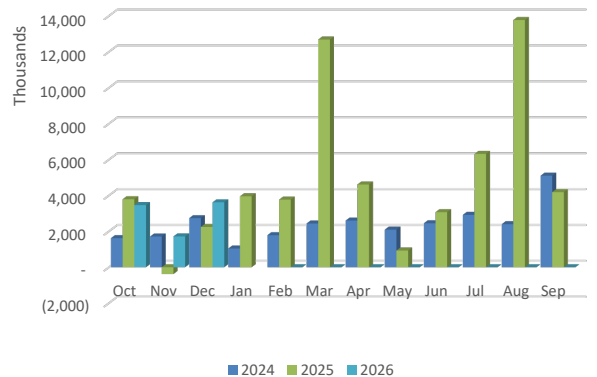
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	81,741,000	8.33%	6,811,750	2,858,489	2,858,489	3.50%	3,953,261
Nov	81,741,000	16.67%	13,623,500	186,685	3,045,174	3.73%	10,578,326
Dec	81,741,000	25.00%	20,435,250	3,067,257	6,112,431	7.48%	14,322,819
Jan	81,741,000	33.33%	27,247,000				
Feb	81,741,000	41.67%	34,058,750				
Mar	81,741,000	50.00%	40,870,500				
Apr	81,741,000	58.33%	47,682,250				
May	81,741,000	66.67%	54,494,000				
Jun	81,741,000	75.00%	61,305,750				
Jul	81,741,000	83.33%	68,117,500				
Aug	81,741,000	91.67%	74,929,250				
Sep	81,741,000	100.00%	81,741,000				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$14,322,819 dollars or 70.09%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 7.48%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	81,741,000	8.33%	6,811,750	3,463,905	3,463,905	4.24%	3,347,845
Nov	81,741,000	16.67%	13,623,500	1,718,112	5,182,017	6.34%	8,441,483
Dec	81,741,000	25.00%	20,435,250	3,619,320	8,801,337	10.77%	11,633,913
Jan	81,741,000	33.33%	27,247,000				
Feb	81,741,000	41.67%	34,058,750				
Mar	81,741,000	50.00%	40,870,500				
Apr	81,741,000	58.33%	47,682,250				
May	81,741,000	66.67%	54,494,000				
Jun	81,741,000	75.00%	61,305,750				
Jul	81,741,000	83.33%	68,117,500				
Aug	81,741,000	91.67%	74,929,250				
Sep	81,741,000	100.00%	81,741,000				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$11,633,913 dollars or 56.93%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 10.77%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

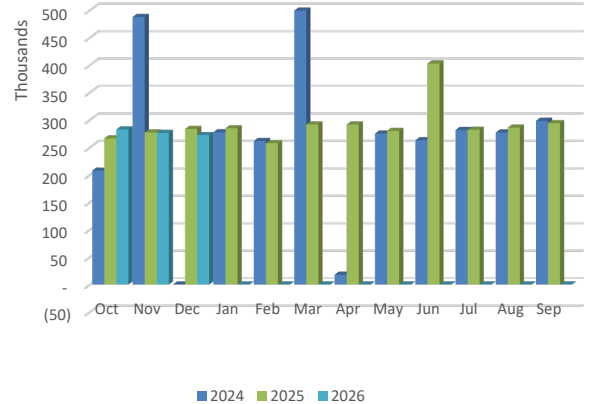
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Housing Choice Voucher Program Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

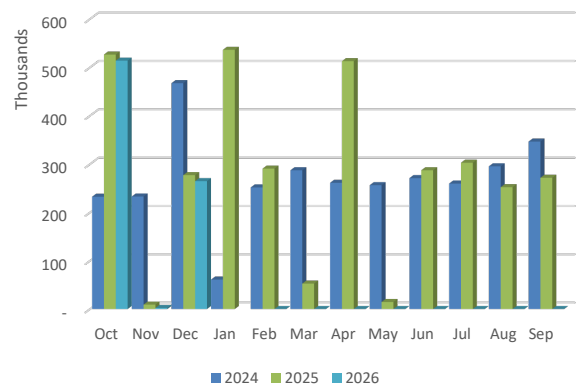
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,360,000	8.33%	280,000	282,615	282,615	8.41%	(2,615)
Nov	3,360,000	16.67%	560,000	276,270	558,885	16.63%	1,115
Dec	3,360,000	25.00%	840,000	272,267	831,152	24.74%	8,848
Jan	3,360,000	33.33%	1,120,000				
Feb	3,360,000	41.67%	1,400,000				
Mar	3,360,000	50.00%	1,680,000				
Apr	3,360,000	58.33%	1,960,000				
May	3,360,000	66.67%	2,240,000				
Jun	3,360,000	75.00%	2,520,000				
Jul	3,360,000	83.33%	2,800,000				
Aug	3,360,000	91.67%	3,080,000				
Sep	3,360,000	100.00%	3,360,000				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the Housing Choice Voucher Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$8,848 dollars or 1.05%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 24.74%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,360,000	8.33%	280,000	513,910	513,910	15.29%	(233,910)
Nov	3,360,000	16.67%	560,000	2,324	516,234	15.36%	43,766
Dec	3,360,000	25.00%	840,000	264,755	780,989	23.24%	59,011
Jan	3,360,000	33.33%	1,120,000				
Feb	3,360,000	41.67%	1,400,000				
Mar	3,360,000	50.00%	1,680,000				
Apr	3,360,000	58.33%	1,960,000				
May	3,360,000	66.67%	2,240,000				
Jun	3,360,000	75.00%	2,520,000				
Jul	3,360,000	83.33%	2,800,000				
Aug	3,360,000	91.67%	3,080,000				
Sep	3,360,000	100.00%	3,360,000				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the Housing Choice Voucher Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$59,011 dollars or 7.03%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 23.24%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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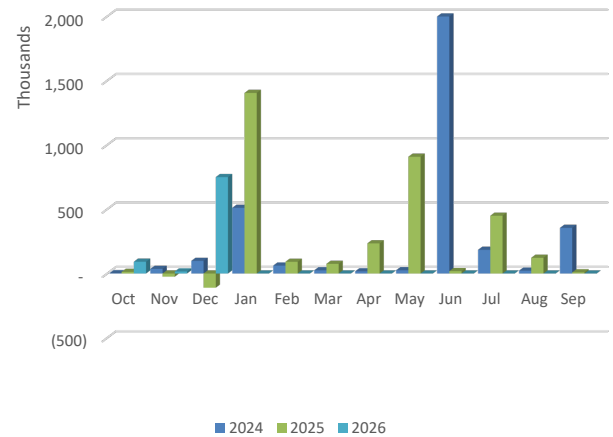
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**SHIP Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

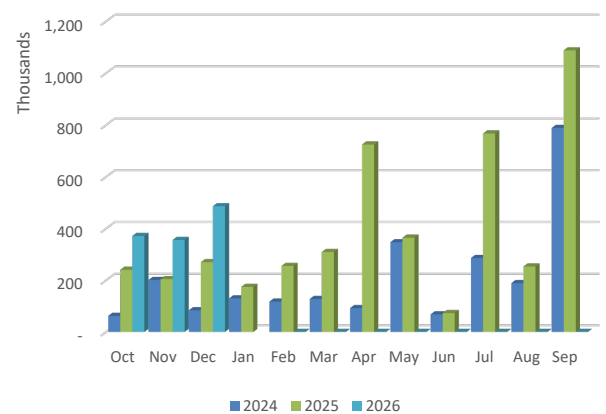
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,175,000	8.33%	681,250	91,411	91,411	1.12%	589,839
Nov	8,175,000	16.67%	1,362,500	15,813	107,224	1.31%	1,255,276
Dec	8,175,000	25.00%	2,043,750	749,142	856,366	10.48%	1,187,384
Jan	8,175,000	33.33%	2,725,000				
Feb	8,175,000	41.67%	3,406,250				
Mar	8,175,000	50.00%	4,087,500				
Apr	8,175,000	58.33%	4,768,750				
May	8,175,000	66.67%	5,450,000				
Jun	8,175,000	75.00%	6,131,250				
Jul	8,175,000	83.33%	6,812,500				
Aug	8,175,000	91.67%	7,493,750				
Sep	8,175,000	100.00%	8,175,000				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,187,384 dollars or 58.1%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 10.48%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,175,000	8.33%	681,250	371,055	371,055	4.54%	310,195
Nov	8,175,000	16.67%	1,362,500	355,584	726,639	8.89%	635,861
Dec	8,175,000	25.00%	2,043,750	486,359	1,212,997	14.84%	830,753
Jan	8,175,000	33.33%	2,725,000				
Feb	8,175,000	41.67%	3,406,250				
Mar	8,175,000	50.00%	4,087,500				
Apr	8,175,000	58.33%	4,768,750				
May	8,175,000	66.67%	5,450,000				
Jun	8,175,000	75.00%	6,131,250				
Jul	8,175,000	83.33%	6,812,500				
Aug	8,175,000	91.67%	7,493,750				
Sep	8,175,000	100.00%	8,175,000				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$830,753 dollars or 40.65%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 14.84%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of December 31, 2025

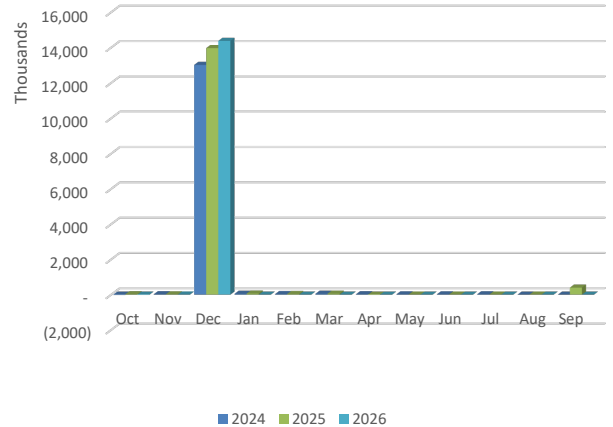
## Midtown CRA Special Revenue

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	15,776,289	8.33%	1,314,691	(2,352)	(2,352)	-0.01%	1,317,042
Nov	15,776,289	16.67%	2,629,382	6,301	3,950	0.03%	2,625,432
Dec	15,776,289	25.00%	3,944,072	14,375,330	14,379,280	91.14%	(10,435,208)
Jan	15,776,289	33.33%	5,258,763				
Feb	15,776,289	41.67%	6,573,454				
Mar	15,776,289	50.00%	7,888,145				
Apr	15,776,289	58.33%	9,202,835				
May	15,776,289	66.67%	10,517,526				
Jun	15,776,289	75.00%	11,832,217				
Jul	15,776,289	83.33%	13,146,908				
Aug	15,776,289	91.67%	14,461,598				
Sep	15,776,289	100.00%	15,776,289				

## REVENUE TRENDS FY 2024-2026



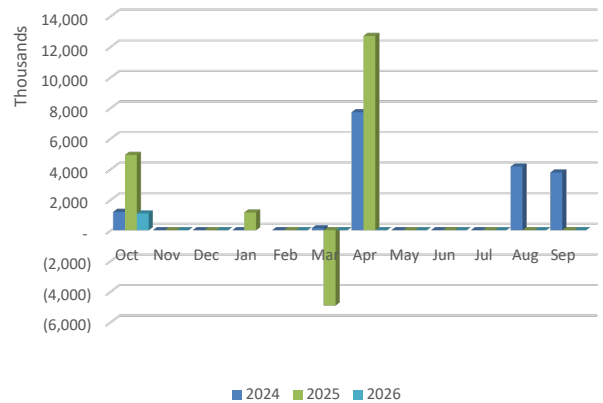
As of December 31, 2025, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$10,435,208 dollars or 264.58%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 91.14%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	15,776,289	8.33%	1,314,691	1,096,413	1,096,413	6.95%	218,278
Nov	15,776,289	16.67%	2,629,382	(5,100)	1,091,313	6.92%	1,538,069
Dec	15,776,289	25.00%	3,944,072	200	1,091,513	6.92%	2,852,559
Jan	15,776,289	33.33%	5,258,763				
Feb	15,776,289	41.67%	6,573,454				
Mar	15,776,289	50.00%	7,888,145				
Apr	15,776,289	58.33%	9,202,835				
May	15,776,289	66.67%	10,517,526				
Jun	15,776,289	75.00%	11,832,217				
Jul	15,776,289	83.33%	13,146,908				
Aug	15,776,289	91.67%	14,461,598				
Sep	15,776,289	100.00%	15,776,289				

## EXPENDITURE TRENDS FY 2024-2026



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$2,852,559 dollars or 72.33%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.92%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

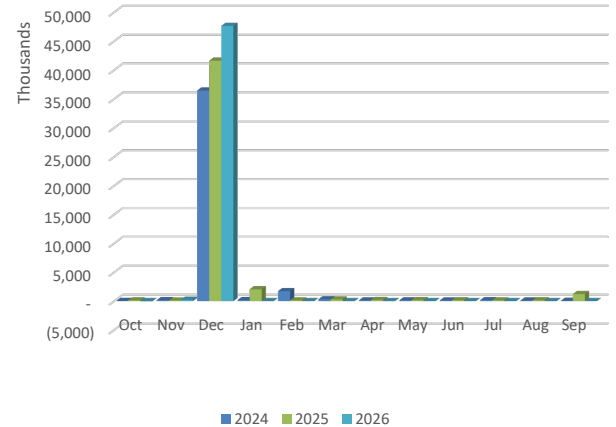


**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**OMNI CRA Special Revenue****Revenue Analysis****BUDGET TO ACTUAL**

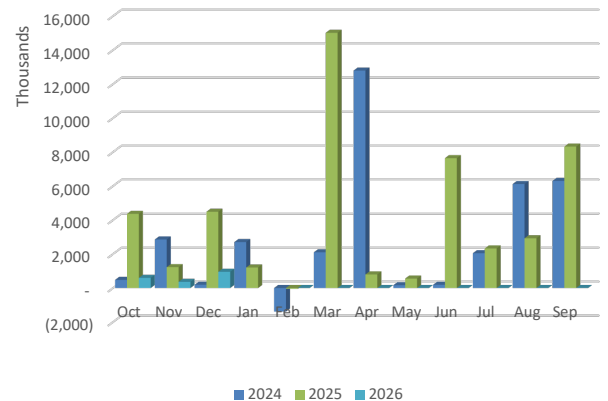
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	73,064,289	8.33%	6,088,691	(16,835)	(16,835)	-0.02%	6,105,525
Nov	73,064,289	16.67%	12,177,382	227,161	210,326	0.29%	11,967,055
Dec	73,064,289	25.00%	18,266,072	47,631,859	47,842,185	65.48%	(29,576,113)
Jan	73,064,289	33.33%	24,354,763				
Feb	73,064,289	41.67%	30,443,454				
Mar	73,064,289	50.00%	36,532,145				
Apr	73,064,289	58.33%	42,620,835				
May	73,064,289	66.67%	48,709,526				
Jun	73,064,289	75.00%	54,798,217				
Jul	73,064,289	83.33%	60,886,908				
Aug	73,064,289	91.67%	66,975,598				
Sep	73,064,289	100.00%	73,064,289				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the OMNI CRA Special Revenue revenues are higher than the Budget (YTD) by \$29,576,113 dollars or 161.92%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 65.48%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	73,064,289	8.33%	6,088,691	597,687	597,687	0.82%	5,491,004
Nov	73,064,289	16.67%	12,177,382	362,010	959,697	1.31%	11,217,684
Dec	73,064,289	25.00%	18,266,072	953,575	1,913,273	2.62%	16,352,800
Jan	73,064,289	33.33%	24,354,763				
Feb	73,064,289	41.67%	30,443,454				
Mar	73,064,289	50.00%	36,532,145				
Apr	73,064,289	58.33%	42,620,835				
May	73,064,289	66.67%	48,709,526				
Jun	73,064,289	75.00%	54,798,217				
Jul	73,064,289	83.33%	60,886,908				
Aug	73,064,289	91.67%	66,975,598				
Sep	73,064,289	100.00%	73,064,289				

**EXPENDITURE TRENDS FY 2024-2026**

As of December 31, 2025, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$16,352,800 dollars or 89.53%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.62%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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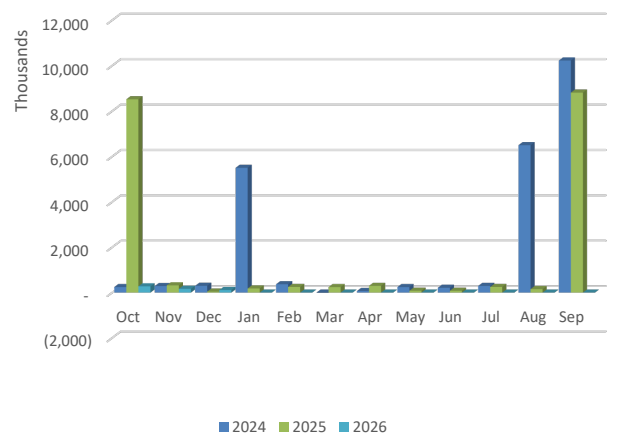
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Departmental Improvement Initiative Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

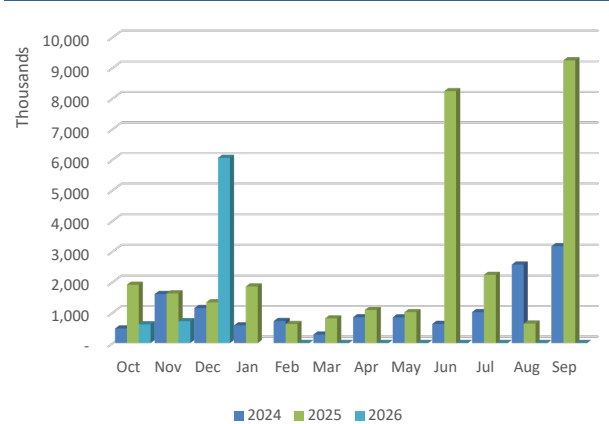
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	76,774,000	8.33%	6,397,833	276,667	276,667	0.36%	6,121,166
Nov	76,774,000	16.67%	12,795,667	165,670	442,337	0.58%	12,353,329
Dec	76,774,000	25.00%	19,193,500	113,570	555,907	0.72%	18,637,593
Jan	76,774,000	33.33%	25,591,333				
Feb	76,774,000	41.67%	31,989,167				
Mar	76,774,000	50.00%	38,387,000				
Apr	76,774,000	58.33%	44,784,833				
May	76,774,000	66.67%	51,182,667				
Jun	76,774,000	75.00%	57,580,500				
Jul	76,774,000	83.33%	63,978,333				
Aug	76,774,000	91.67%	70,376,167				
Sep	76,774,000	100.00%	76,774,000				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$18,637,593 dollars or 97.1%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.72%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	76,774,000	8.33%	6,397,833	608,748	608,748	0.79%	5,789,086
Nov	76,774,000	16.67%	12,795,667	711,570	1,320,318	1.72%	11,475,349
Dec	76,774,000	25.00%	19,193,500	6,051,945	7,372,263	9.60%	11,821,237
Jan	76,774,000	33.33%	25,591,333				
Feb	76,774,000	41.67%	31,989,167				
Mar	76,774,000	50.00%	38,387,000				
Apr	76,774,000	58.33%	44,784,833				
May	76,774,000	66.67%	51,182,667				
Jun	76,774,000	75.00%	57,580,500				
Jul	76,774,000	83.33%	63,978,333				
Aug	76,774,000	91.67%	70,376,167				
Sep	76,774,000	100.00%	76,774,000				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$11,821,237 dollars or 61.59%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 9.6%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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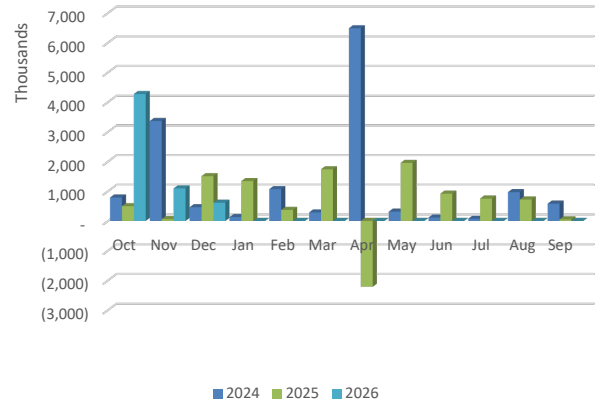
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Economic Development & Planning Services Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

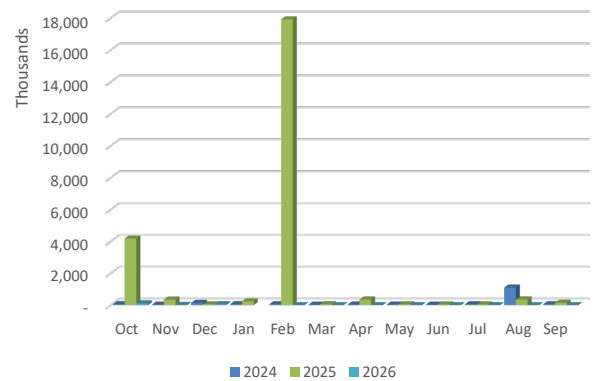
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	26,483,000	8.33%	2,206,917	4,270,523	4,270,523	16.13%	(2,063,607)
Nov	26,483,000	16.67%	4,413,833	1,094,303	5,364,827	20.26%	(950,993)
Dec	26,483,000	25.00%	6,620,750	612,641	5,977,467	22.57%	643,283
Jan	26,483,000	33.33%	8,827,667				
Feb	26,483,000	41.67%	11,034,583				
Mar	26,483,000	50.00%	13,241,500				
Apr	26,483,000	58.33%	15,448,417				
May	26,483,000	66.67%	17,655,333				
Jun	26,483,000	75.00%	19,862,250				
Jul	26,483,000	83.33%	22,069,167				
Aug	26,483,000	91.67%	24,276,083				
Sep	26,483,000	100.00%	26,483,000				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$643,283 dollars or 9.72%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 22.57%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	26,483,000	8.33%	2,206,917	104,094	104,094	0.39%	2,102,822
Nov	26,483,000	16.67%	4,413,833	7,700	111,794	0.42%	4,302,039
Dec	26,483,000	25.00%	6,620,750	48,037	159,831	0.60%	6,460,919
Jan	26,483,000	33.33%	8,827,667				
Feb	26,483,000	41.67%	11,034,583				
Mar	26,483,000	50.00%	13,241,500				
Apr	26,483,000	58.33%	15,448,417				
May	26,483,000	66.67%	17,655,333				
Jun	26,483,000	75.00%	19,862,250				
Jul	26,483,000	83.33%	22,069,167				
Aug	26,483,000	91.67%	24,276,083				
Sep	26,483,000	100.00%	26,483,000				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$6,460,919 dollars or 97.59%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.6%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

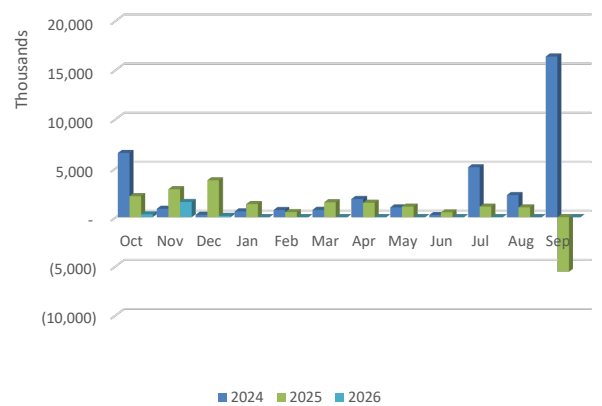
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Emergency Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

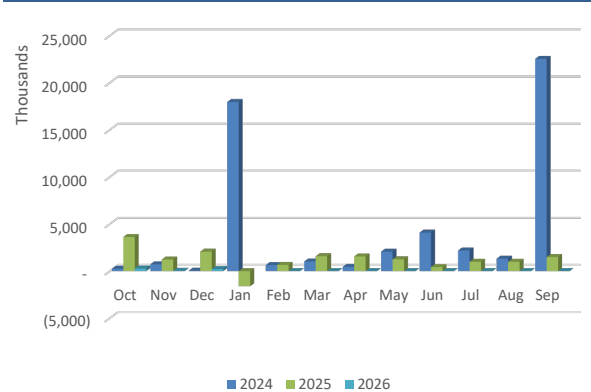
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,521,000	8.33%	1,126,750	292,771	292,771	2.17%	833,979
Nov	13,521,000	16.67%	2,253,500	1,549,230	1,842,001	13.62%	411,499
Dec	13,521,000	25.00%	3,380,250	134,610	1,976,611	14.62%	1,403,639
Jan	13,521,000	33.33%	4,507,000				
Feb	13,521,000	41.67%	5,633,750				
Mar	13,521,000	50.00%	6,760,500				
Apr	13,521,000	58.33%	7,887,250				
May	13,521,000	66.67%	9,014,000				
Jun	13,521,000	75.00%	10,140,750				
Jul	13,521,000	83.33%	11,267,500				
Aug	13,521,000	91.67%	12,394,250				
Sep	13,521,000	100.00%	13,521,000				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the Emergency Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,403,639 dollars or 41.52%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 14.62%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	13,521,000	8.33%	1,126,750	277,914	277,914	2.06%	848,836
Nov	13,521,000	16.67%	2,253,500	26,680	304,595	2.25%	1,948,905
Dec	13,521,000	25.00%	3,380,250	221,819	526,414	3.89%	2,853,836
Jan	13,521,000	33.33%	4,507,000				
Feb	13,521,000	41.67%	5,633,750				
Mar	13,521,000	50.00%	6,760,500				
Apr	13,521,000	58.33%	7,887,250				
May	13,521,000	66.67%	9,014,000				
Jun	13,521,000	75.00%	10,140,750				
Jul	13,521,000	83.33%	11,267,500				
Aug	13,521,000	91.67%	12,394,250				
Sep	13,521,000	100.00%	13,521,000				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the Emergency Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,853,836 dollars or 84.43%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.89%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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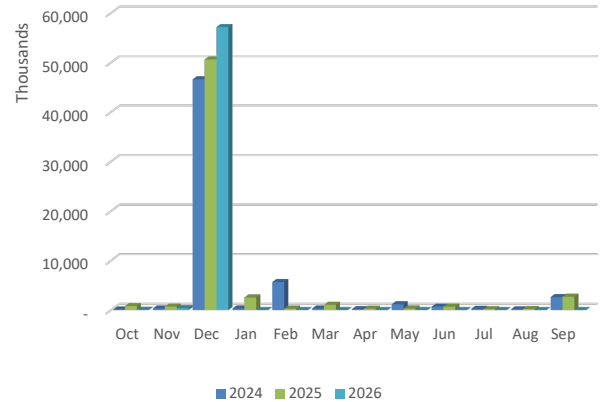
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**SEOPW CRA Special Revenue****Revenue Analysis****BUDGET TO ACTUAL**

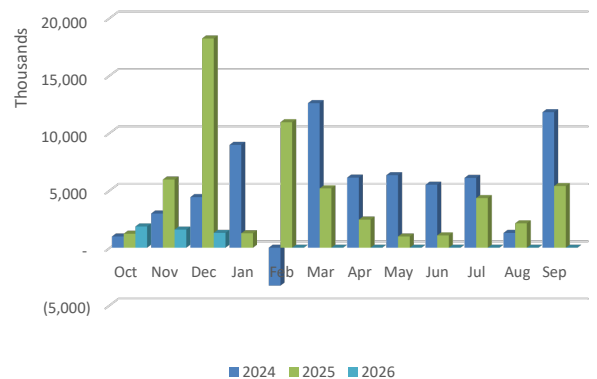
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	107,731,862	8.33%	8,977,655	52,397	52,397	0.05%	8,925,258
Nov	107,731,862	16.67%	17,955,310	370,642	423,039	0.39%	17,532,271
Dec	107,731,862	25.00%	26,932,966	57,138,077	57,561,117	53.43%	(30,628,151)
Jan	107,731,862	33.33%	35,910,621				
Feb	107,731,862	41.67%	44,888,276				
Mar	107,731,862	50.00%	53,865,931				
Apr	107,731,862	58.33%	62,843,586				
May	107,731,862	66.67%	71,821,241				
Jun	107,731,862	75.00%	80,798,897				
Jul	107,731,862	83.33%	89,776,552				
Aug	107,731,862	91.67%	98,754,207				
Sep	107,731,862	100.00%	107,731,862				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the SEOPW CRA Special Revenue revenues are higher than the Budget (YTD) by \$30,628,151 dollars or 113.72%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 53.43%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	107,731,862	8.33%	8,977,655	1,848,983	1,848,983	1.72%	7,128,672
Nov	107,731,862	16.67%	17,955,310	1,576,800	3,425,783	3.18%	14,529,527
Dec	107,731,862	25.00%	26,932,966	1,290,019	4,715,802	4.38%	22,217,163
Jan	107,731,862	33.33%	35,910,621				
Feb	107,731,862	41.67%	44,888,276				
Mar	107,731,862	50.00%	53,865,931				
Apr	107,731,862	58.33%	62,843,586				
May	107,731,862	66.67%	71,821,241				
Jun	107,731,862	75.00%	80,798,897				
Jul	107,731,862	83.33%	89,776,552				
Aug	107,731,862	91.67%	98,754,207				
Sep	107,731,862	100.00%	107,731,862				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$22,217,163 dollars or 82.49%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.38%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

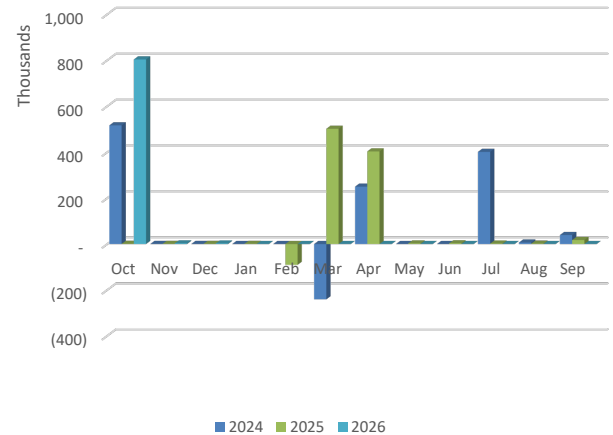


**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Liberty City Revitalization Trust Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

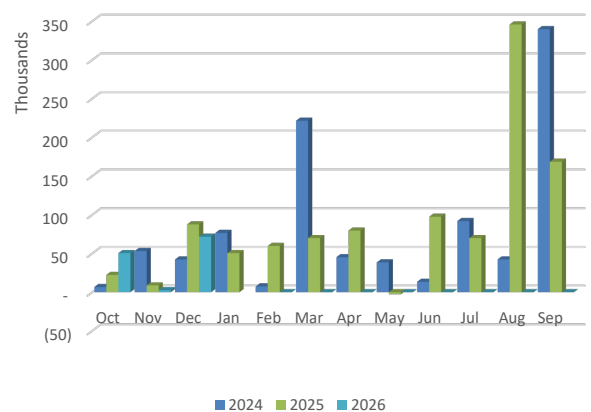
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	991,958	8.33%	82,663	803,663	803,663	81.02%	(721,000)
Nov	991,958	16.67%	165,326	2,815	806,478	81.30%	(641,152)
Dec	991,958	25.00%	247,990	2,377	808,855	81.54%	(560,866)
Jan	991,958	33.33%	330,653				
Feb	991,958	41.67%	413,316				
Mar	991,958	50.00%	495,979				
Apr	991,958	58.33%	578,642				
May	991,958	66.67%	661,305				
Jun	991,958	75.00%	743,969				
Jul	991,958	83.33%	826,632				
Aug	991,958	91.67%	909,295				
Sep	991,958	100.00%	991,958				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the Liberty City Revitalization Trust Special Revenue Fund revenues are higher than the Budget (YTD) by \$560,866 dollars or 226.17%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 81.54%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	991,958	8.33%	82,663	50,523	50,523	5.09%	32,141
Nov	991,958	16.67%	165,326	2,614	53,136	5.36%	112,190
Dec	991,958	25.00%	247,990	71,587	124,723	12.57%	123,266
Jan	991,958	33.33%	330,653				
Feb	991,958	41.67%	413,316				
Mar	991,958	50.00%	495,979				
Apr	991,958	58.33%	578,642				
May	991,958	66.67%	661,305				
Jun	991,958	75.00%	743,969				
Jul	991,958	83.33%	826,632				
Aug	991,958	91.67%	909,295				
Sep	991,958	100.00%	991,958				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$123,266 dollars or 49.71%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 12.57%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of December 31, 2025

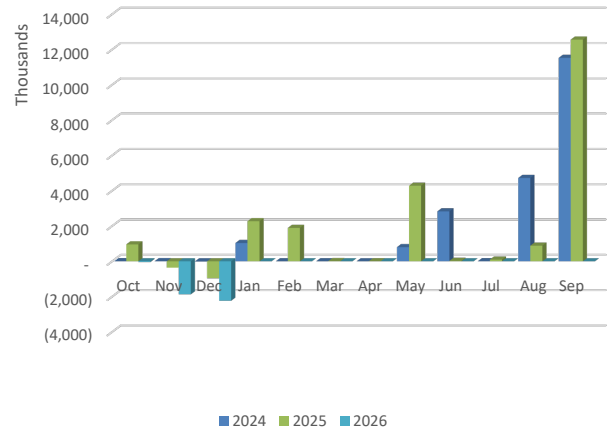
## Fire Rescue Services Special Revenue Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	56,049,000	8.33%	4,670,750	(40,773)	(40,773)	-0.07%	4,711,523
Nov	56,049,000	16.67%	9,341,500	(1,870,516)	(1,911,288)	-3.41%	11,252,788
Dec	56,049,000	25.00%	14,012,250	(2,232,285)	(4,143,573)	-7.39%	18,155,823
Jan	56,049,000	33.33%	18,683,000				
Feb	56,049,000	41.67%	23,353,750				
Mar	56,049,000	50.00%	28,024,500				
Apr	56,049,000	58.33%	32,695,250				
May	56,049,000	66.67%	37,366,000				
Jun	56,049,000	75.00%	42,036,750				
Jul	56,049,000	83.33%	46,707,500				
Aug	56,049,000	91.67%	51,378,250				
Sep	56,049,000	100.00%	56,049,000				

## REVENUE TRENDS FY 2024-2026



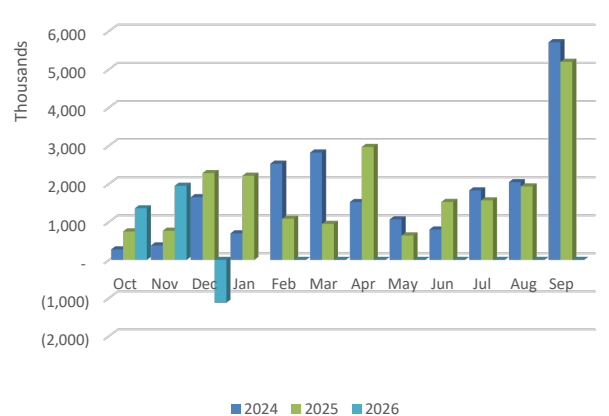
As of December 31, 2025, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$18,155,823 dollars or 129.57%. Relative to the Amended Budget, the accumulated revenue year to date constitutes -7.39%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	56,049,000	8.33%	4,670,750	1,355,563	1,355,563	2.42%	3,315,187
Nov	56,049,000	16.67%	9,341,500	1,946,204	3,301,767	5.89%	6,039,733
Dec	56,049,000	25.00%	14,012,250	(1,122,942)	2,178,825	3.89%	11,833,425
Jan	56,049,000	33.33%	18,683,000				
Feb	56,049,000	41.67%	23,353,750				
Mar	56,049,000	50.00%	28,024,500				
Apr	56,049,000	58.33%	32,695,250				
May	56,049,000	66.67%	37,366,000				
Jun	56,049,000	75.00%	42,036,750				
Jul	56,049,000	83.33%	46,707,500				
Aug	56,049,000	91.67%	51,378,250				
Sep	56,049,000	100.00%	56,049,000				

## EXPENDITURE TRENDS FY 2024-2026



Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$11,833,425 dollars or 84.45%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.89%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of December 31, 2025

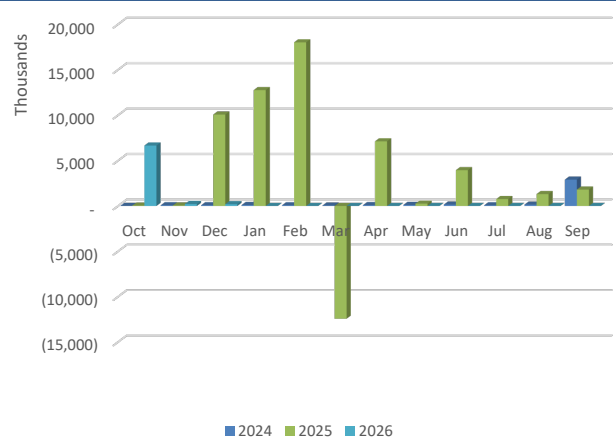
## General Special Revenue Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,644,000	8.33%	2,303,667	6,650,411	6,650,411	24.06%	(4,346,745)
Nov	27,644,000	16.67%	4,607,333	212,746	6,863,157	24.83%	(2,255,824)
Dec	27,644,000	25.00%	6,911,000	191,335	7,054,493	25.52%	(143,493)
Jan	27,644,000	33.33%	9,214,667				
Feb	27,644,000	41.67%	11,518,333				
Mar	27,644,000	50.00%	13,822,000				
Apr	27,644,000	58.33%	16,125,667				
May	27,644,000	66.67%	18,429,333				
Jun	27,644,000	75.00%	20,733,000				
Jul	27,644,000	83.33%	23,036,667				
Aug	27,644,000	91.67%	25,340,333				
Sep	27,644,000	100.00%	27,644,000				

## REVENUE TRENDS FY 2024-2026



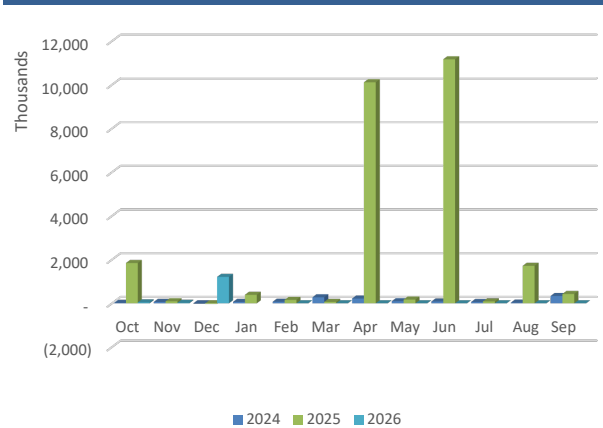
As of December 31, 2025, the General Special Revenue Fund revenues are higher than the Budget (YTD) by \$143,493 dollars or 2.08%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 25.52%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	27,644,000	8.33%	2,303,667	41,582	41,582	0.15%	2,262,085
Nov	27,644,000	16.67%	4,607,333	23,114	64,696	0.23%	4,542,638
Dec	27,644,000	25.00%	6,911,000	1,208,207	1,272,903	4.60%	5,638,097
Jan	27,644,000	33.33%	9,214,667				
Feb	27,644,000	41.67%	11,518,333				
Mar	27,644,000	50.00%	13,822,000				
Apr	27,644,000	58.33%	16,125,667				
May	27,644,000	66.67%	18,429,333				
Jun	27,644,000	75.00%	20,733,000				
Jul	27,644,000	83.33%	23,036,667				
Aug	27,644,000	91.67%	25,340,333				
Sep	27,644,000	100.00%	27,644,000				

## EXPENDITURE TRENDS FY 2024-2026



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$5,638,097 dollars or 81.58%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.6%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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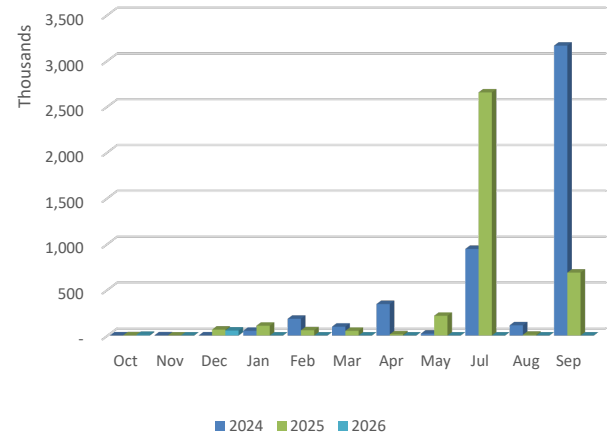
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Human Services Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

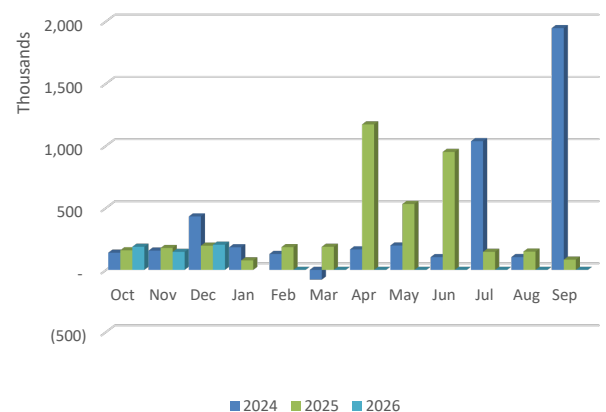
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,619,152	8.33%	384,929	7,780	7,780	0.17%	377,150
Nov	4,619,152	16.67%	769,859	-	7,780	0.17%	762,079
Dec	4,619,152	25.00%	1,154,788	54,799	62,578	1.35%	1,092,210
Jan	4,619,152	33.33%	1,539,717				
Feb	4,619,152	41.67%	1,924,647				
Mar	4,619,152	50.00%	2,309,576				
Apr	4,619,152	58.33%	2,694,505				
May	4,619,152	66.67%	3,079,435				
Jun	4,619,152	75.00%	3,464,364				
Jul	4,619,152	83.33%	3,849,293				
Aug	4,619,152	91.67%	4,234,223				
Sep	4,619,152	100.00%	4,619,152				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,092,210 dollars or 94.58%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.35%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,619,152	8.33%	384,929	186,076	186,076	4.03%	198,853
Nov	4,619,152	16.67%	769,859	144,980	331,056	7.17%	438,802
Dec	4,619,152	25.00%	1,154,788	202,653	533,709	11.55%	621,079
Jan	4,619,152	33.33%	1,539,717				
Feb	4,619,152	41.67%	1,924,647				
Mar	4,619,152	50.00%	2,309,576				
Apr	4,619,152	58.33%	2,694,505				
May	4,619,152	66.67%	3,079,435				
Jun	4,619,152	75.00%	3,464,364				
Jul	4,619,152	83.33%	3,849,293				
Aug	4,619,152	91.67%	4,234,223				
Sep	4,619,152	100.00%	4,619,152				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$621,079 dollars or 53.78%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 11.55%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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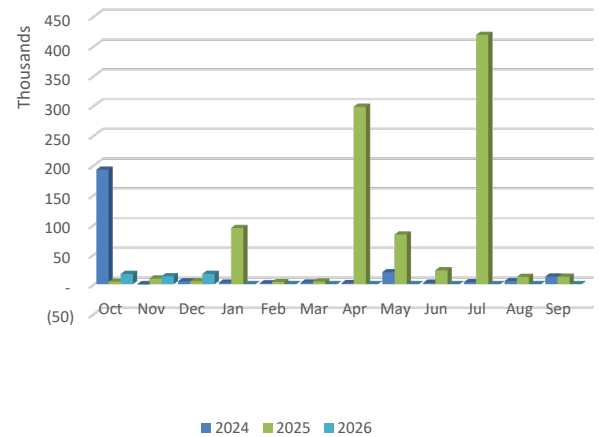
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Law Enforcement Trust Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

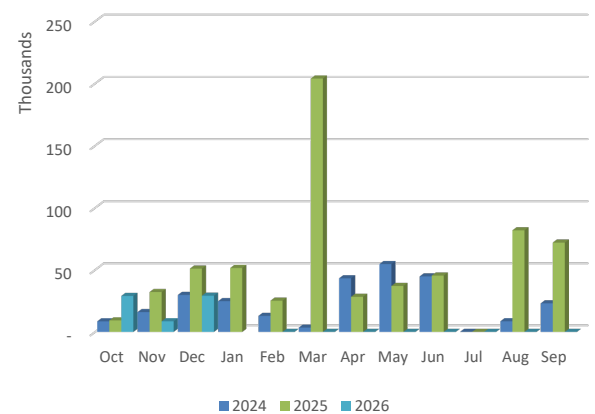
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,381,000	8.33%	115,083	17,230	17,230	1.25%	97,854
Nov	1,381,000	16.67%	230,167	13,224	30,454	2.21%	199,713
Dec	1,381,000	25.00%	345,250	17,275	47,729	3.46%	297,521
Jan	1,381,000	33.33%	460,333				
Feb	1,381,000	41.67%	575,417				
Mar	1,381,000	50.00%	690,500				
Apr	1,381,000	58.33%	805,583				
May	1,381,000	66.67%	920,667				
Jun	1,381,000	75.00%	1,035,750				
Jul	1,381,000	83.33%	1,150,833				
Aug	1,381,000	91.67%	1,265,917				
Sep	1,381,000	100.00%	1,381,000				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$297,521 dollars or 86.18%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 3.46%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,381,000	8.33%	115,083	28,987	28,987	2.10%	86,097
Nov	1,381,000	16.67%	230,167	8,563	37,549	2.72%	192,617
Dec	1,381,000	25.00%	345,250	29,167	66,717	4.83%	278,533
Jan	1,381,000	33.33%	460,333				
Feb	1,381,000	41.67%	575,417				
Mar	1,381,000	50.00%	690,500				
Apr	1,381,000	58.33%	805,583				
May	1,381,000	66.67%	920,667				
Jun	1,381,000	75.00%	1,035,750				
Jul	1,381,000	83.33%	1,150,833				
Aug	1,381,000	91.67%	1,265,917				
Sep	1,381,000	100.00%	1,381,000				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$278,533 dollars or 80.68%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.83%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



## MONTHLY FINANCIAL REPORT

as of December 31, 2025

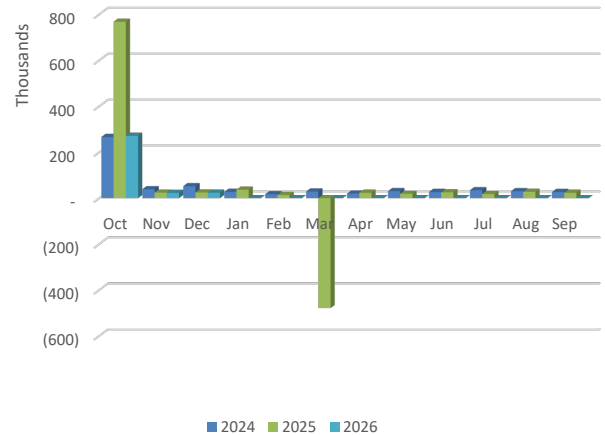
## Little Haiti Revitalization Trust Special Revenue Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,861,493	8.33%	571,791	271,409	271,409	3.96%	300,382
Nov	6,861,493	16.67%	1,143,582	22,924	294,333	4.29%	849,249
Dec	6,861,493	25.00%	1,715,373	23,587	317,920	4.63%	1,397,453
Jan	6,861,493	33.33%	2,287,164				
Feb	6,861,493	41.67%	2,858,955				
Mar	6,861,493	50.00%	3,430,747				
Apr	6,861,493	58.33%	4,002,538				
May	6,861,493	66.67%	4,574,329				
Jun	6,861,493	75.00%	5,146,120				
Jul	6,861,493	83.33%	5,717,911				
Aug	6,861,493	91.67%	6,289,702				
Sep	6,861,493	100.00%	6,861,493				

## REVENUE TRENDS FY 2024-2026



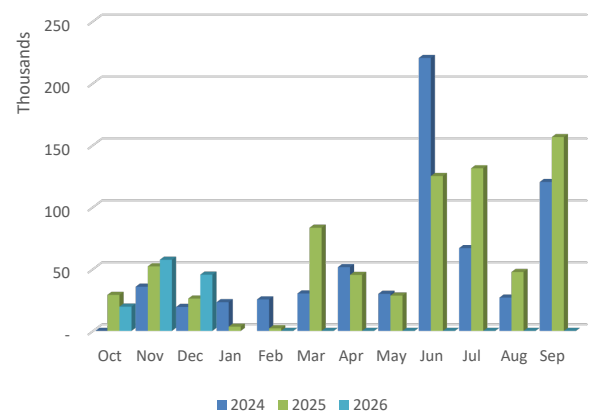
As of December 31, 2025, the Little Haiti Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,397,453 dollars or 81.47%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 4.63%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,861,493	8.33%	571,791	19,593	19,593	0.29%	552,198
Nov	6,861,493	16.67%	1,143,582	57,431	77,025	1.12%	1,066,557
Dec	6,861,493	25.00%	1,715,373	45,373	122,397	1.78%	1,592,976
Jan	6,861,493	33.33%	2,287,164				
Feb	6,861,493	41.67%	2,858,955				
Mar	6,861,493	50.00%	3,430,747				
Apr	6,861,493	58.33%	4,002,538				
May	6,861,493	66.67%	4,574,329				
Jun	6,861,493	75.00%	5,146,120				
Jul	6,861,493	83.33%	5,717,911				
Aug	6,861,493	91.67%	6,289,702				
Sep	6,861,493	100.00%	6,861,493				

## EXPENDITURE TRENDS FY 2024-2026



Consistently, the Little Haiti Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,592,976 dollars or 92.86%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.78%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

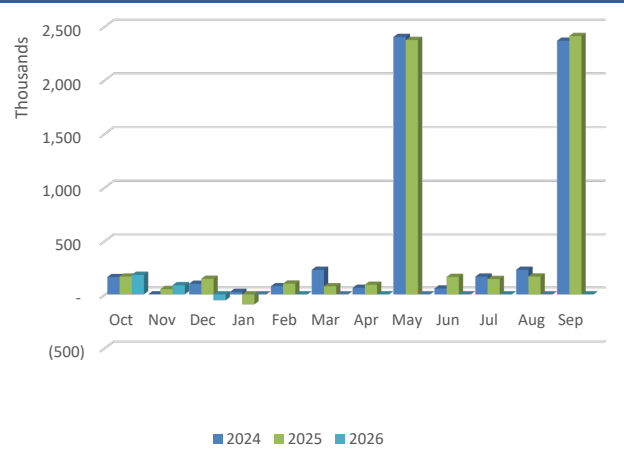
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Miami Ballpark Parking Facilities Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

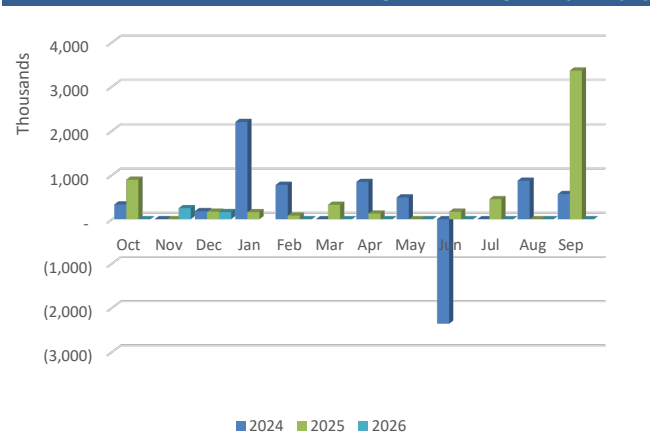
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,850,000	8.33%	1,570,833	181,229	181,229	0.96%	1,389,604
Nov	18,850,000	16.67%	3,141,667	85,296	266,525	1.41%	2,875,142
Dec	18,850,000	25.00%	4,712,500	(54,926)	211,599	1.12%	4,500,901
Jan	18,850,000	33.33%	6,283,333				
Feb	18,850,000	41.67%	7,854,167				
Mar	18,850,000	50.00%	9,425,000				
Apr	18,850,000	58.33%	10,995,833				
May	18,850,000	66.67%	12,566,667				
Jun	18,850,000	75.00%	14,137,500				
Jul	18,850,000	83.33%	15,708,333				
Aug	18,850,000	91.67%	17,279,167				
Sep	18,850,000	100.00%	18,850,000				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$4,500,901 dollars or 95.51%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.12%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,850,000	8.33%	1,570,833	-	-	0.00%	1,570,833
Nov	18,850,000	16.67%	3,141,667	250,000	250,000	1.33%	2,891,667
Dec	18,850,000	25.00%	4,712,500	161,262	411,262	2.18%	4,301,238
Jan	18,850,000	33.33%	6,283,333				
Feb	18,850,000	41.67%	7,854,167				
Mar	18,850,000	50.00%	9,425,000				
Apr	18,850,000	58.33%	10,995,833				
May	18,850,000	66.67%	12,566,667				
Jun	18,850,000	75.00%	14,137,500				
Jul	18,850,000	83.33%	15,708,333				
Aug	18,850,000	91.67%	17,279,167				
Sep	18,850,000	100.00%	18,850,000				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$4,301,238 dollars or 91.27%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.18%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

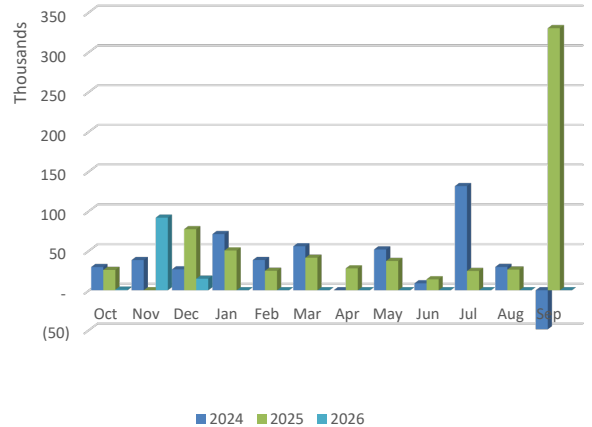
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Parks & Recreation Services Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

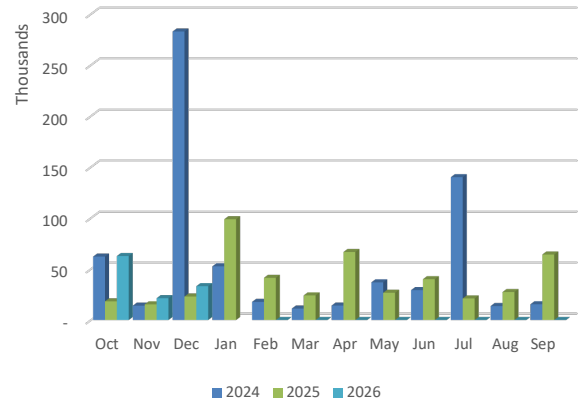
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,316,000	8.33%	109,667	799	799	0.06%	108,868
Nov	1,316,000	16.67%	219,333	91,530	92,329	7.02%	127,004
Dec	1,316,000	25.00%	329,000	14,581	106,910	8.12%	222,090
Jan	1,316,000	33.33%	438,667				
Feb	1,316,000	41.67%	548,333				
Mar	1,316,000	50.00%	658,000				
Apr	1,316,000	58.33%	767,667				
May	1,316,000	66.67%	877,333				
Jun	1,316,000	75.00%	987,000				
Jul	1,316,000	83.33%	1,096,667				
Aug	1,316,000	91.67%	1,206,333				
Sep	1,316,000	100.00%	1,316,000				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$222,090 dollars or 67.5%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 8.12%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,316,000	8.33%	109,667	62,714	62,714	4.77%	46,952
Nov	1,316,000	16.67%	219,333	21,372	84,087	6.39%	135,247
Dec	1,316,000	25.00%	329,000	33,150	117,237	8.91%	211,763
Jan	1,316,000	33.33%	438,667				
Feb	1,316,000	41.67%	548,333				
Mar	1,316,000	50.00%	658,000				
Apr	1,316,000	58.33%	767,667				
May	1,316,000	66.67%	877,333				
Jun	1,316,000	75.00%	987,000				
Jul	1,316,000	83.33%	1,096,667				
Aug	1,316,000	91.67%	1,206,333				
Sep	1,316,000	100.00%	1,316,000				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$211,763 dollars or 64.37%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 8.91%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

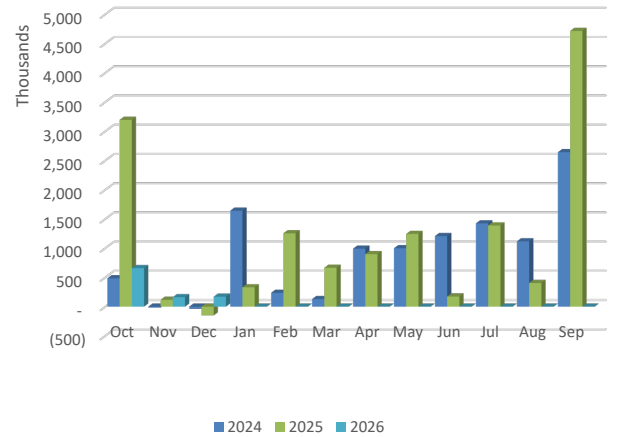
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Police Services Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

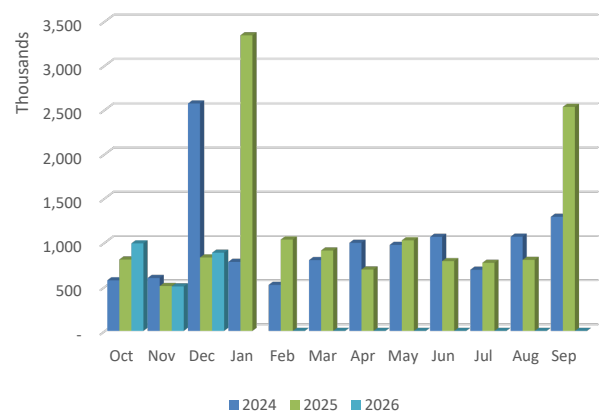
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,804,000	8.33%	733,667	659,924	659,924	7.50%	73,743
Nov	8,804,000	16.67%	1,467,333	161,865	821,788	9.33%	645,545
Dec	8,804,000	25.00%	2,201,000	170,709	992,497	11.27%	1,208,503
Jan	8,804,000	33.33%	2,934,667				
Feb	8,804,000	41.67%	3,668,333				
Mar	8,804,000	50.00%	4,402,000				
Apr	8,804,000	58.33%	5,135,667				
May	8,804,000	66.67%	5,869,333				
Jun	8,804,000	75.00%	6,603,000				
Jul	8,804,000	83.33%	7,336,667				
Aug	8,804,000	91.67%	8,070,333				
Sep	8,804,000	100.00%	8,804,000				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,208,503 dollars or 54.91%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 11.27%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	8,804,000	8.33%	733,667	989,038	989,038	11.23%	(255,372)
Nov	8,804,000	16.67%	1,467,333	502,863	1,491,901	16.95%	(24,568)
Dec	8,804,000	25.00%	2,201,000	883,539	2,375,440	26.98%	(174,440)
Jan	8,804,000	33.33%	2,934,667				
Feb	8,804,000	41.67%	3,668,333				
Mar	8,804,000	50.00%	4,402,000				
Apr	8,804,000	58.33%	5,135,667				
May	8,804,000	66.67%	5,869,333				
Jun	8,804,000	75.00%	6,603,000				
Jul	8,804,000	83.33%	7,336,667				
Aug	8,804,000	91.67%	8,070,333				
Sep	8,804,000	100.00%	8,804,000				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the Police Services Special Revenue Fund expenditures are higher than the Budget (YTD) by \$174,440 dollars or 7.93%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 26.98%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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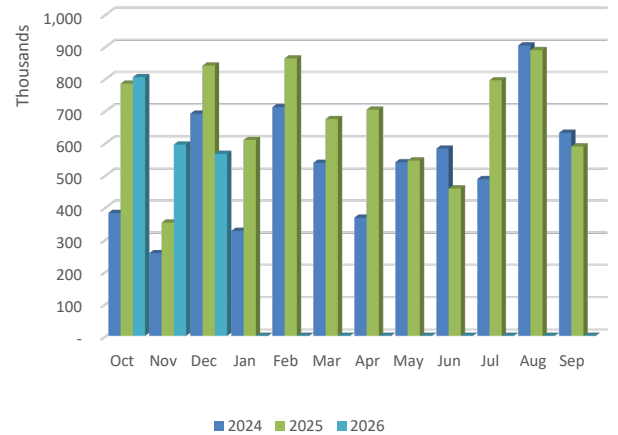
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Public Works Services Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

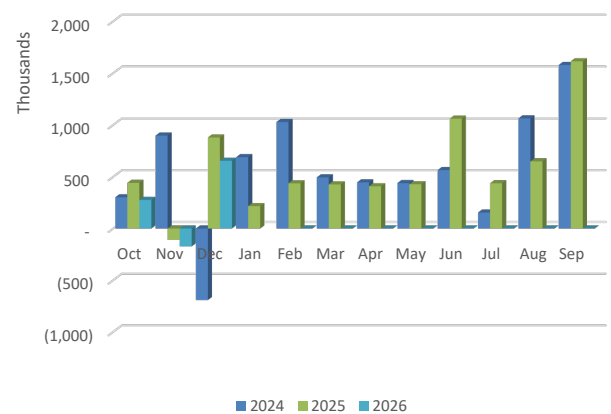
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	11,641,000	8.33%	970,083	804,566	804,566	6.91%	165,517
Nov	11,641,000	16.67%	1,940,167	594,715	1,399,282	12.02%	540,885
Dec	11,641,000	25.00%	2,910,250	565,651	1,964,932	16.88%	945,318
Jan	11,641,000	33.33%	3,880,333				
Feb	11,641,000	41.67%	4,850,417				
Mar	11,641,000	50.00%	5,820,500				
Apr	11,641,000	58.33%	6,790,583				
May	11,641,000	66.67%	7,760,667				
Jun	11,641,000	75.00%	8,730,750				
Jul	11,641,000	83.33%	9,700,833				
Aug	11,641,000	91.67%	10,670,917				
Sep	11,641,000	100.00%	11,641,000				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$945,318 dollars or 32.48%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 16.88%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	11,641,000	8.33%	970,083	276,327	276,327	2.37%	693,756
Nov	11,641,000	16.67%	1,940,167	(173,769)	102,559	0.88%	1,837,608
Dec	11,641,000	25.00%	2,910,250	654,501	757,060	6.50%	2,153,190
Jan	11,641,000	33.33%	3,880,333				
Feb	11,641,000	41.67%	4,850,417				
Mar	11,641,000	50.00%	5,820,500				
Apr	11,641,000	58.33%	6,790,583				
May	11,641,000	66.67%	7,760,667				
Jun	11,641,000	75.00%	8,730,750				
Jul	11,641,000	83.33%	9,700,833				
Aug	11,641,000	91.67%	10,670,917				
Sep	11,641,000	100.00%	11,641,000				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,153,190 dollars or 73.99%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.5%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

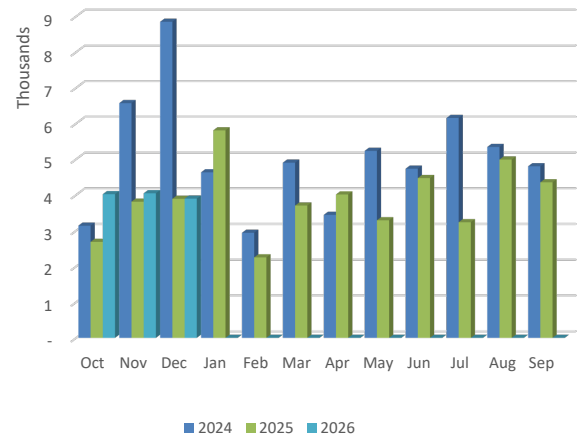
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Solid Waste Recycling Trust****Revenue Analysis****BUDGET TO ACTUAL**

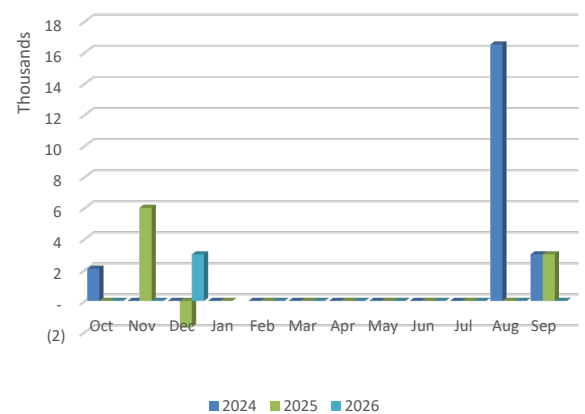
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	120,000	8.33%	10,000	4,019	4,019	3.35%	5,981
Nov	120,000	16.67%	20,000	4,044	8,063	6.72%	11,937
Dec	120,000	25.00%	30,000	3,894	11,957	9.96%	18,043
Jan	120,000	33.33%	40,000				
Feb	120,000	41.67%	50,000				
Mar	120,000	50.00%	60,000				
Apr	120,000	58.33%	70,000				
May	120,000	66.67%	80,000				
Jun	120,000	75.00%	90,000				
Jul	120,000	83.33%	100,000				
Aug	120,000	91.67%	110,000				
Sep	120,000	100.00%	120,000				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$18,043 dollars or 60.14%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 9.96%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	120,000	8.33%	10,000	-	-	0.00%	10,000
Nov	120,000	16.67%	20,000	-	-	0.00%	20,000
Dec	120,000	25.00%	30,000	3,000	3,000	2.50%	27,000
Jan	120,000	33.33%	40,000				
Feb	120,000	41.67%	50,000				
Mar	120,000	50.00%	60,000				
Apr	120,000	58.33%	70,000				
May	120,000	66.67%	80,000				
Jun	120,000	75.00%	90,000				
Jul	120,000	83.33%	100,000				
Aug	120,000	91.67%	110,000				
Sep	120,000	100.00%	120,000				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$27,000 dollars or 90%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.5%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

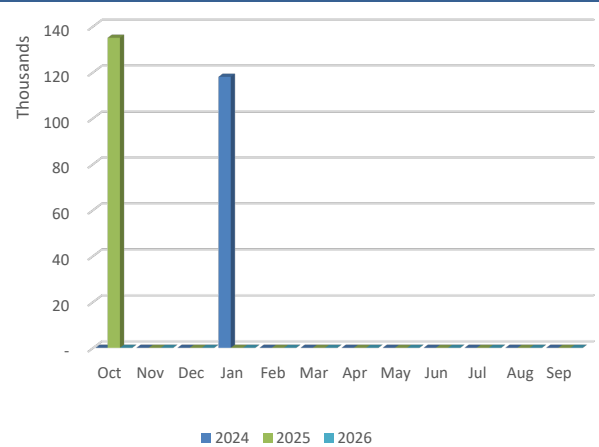


**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Bayfront Park Land Acquisition Trust Fund****Revenue Analysis****BUDGET TO ACTUAL**

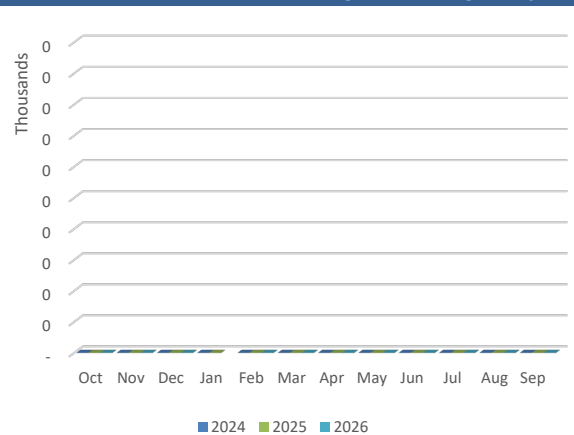
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,367,000	8.33%	197,250	-	-	0.00%	197,250
Nov	2,367,000	16.67%	394,500	-	-	0.00%	394,500
Dec	2,367,000	25.00%	591,750	-	-	0.00%	591,750
Jan	2,367,000	33.33%	789,000				
Feb	2,367,000	41.67%	986,250				
Mar	2,367,000	50.00%	1,183,500				
Apr	2,367,000	58.33%	1,380,750				
May	2,367,000	66.67%	1,578,000				
Jun	2,367,000	75.00%	1,775,250				
Jul	2,367,000	83.33%	1,972,500				
Aug	2,367,000	91.67%	2,169,750				
Sep	2,367,000	100.00%	2,367,000				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$591,750 dollars or 100%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.0%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,367,000	8.33%	197,250	-	-	0.00%	197,250
Nov	2,367,000	16.67%	394,500	-	-	0.00%	394,500
Dec	2,367,000	25.00%	591,750	-	-	0.00%	591,750
Jan	2,367,000	33.33%	789,000				
Feb	2,367,000	41.67%	986,250				
Mar	2,367,000	50.00%	1,183,500				
Apr	2,367,000	58.33%	1,380,750				
May	2,367,000	66.67%	1,578,000				
Jun	2,367,000	75.00%	1,775,250				
Jul	2,367,000	83.33%	1,972,500				
Aug	2,367,000	91.67%	2,169,750				
Sep	2,367,000	100.00%	2,367,000				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$591,750 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

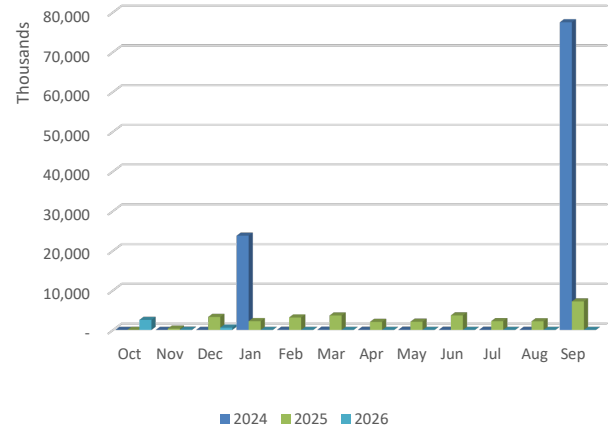
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Transportation and Transit Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

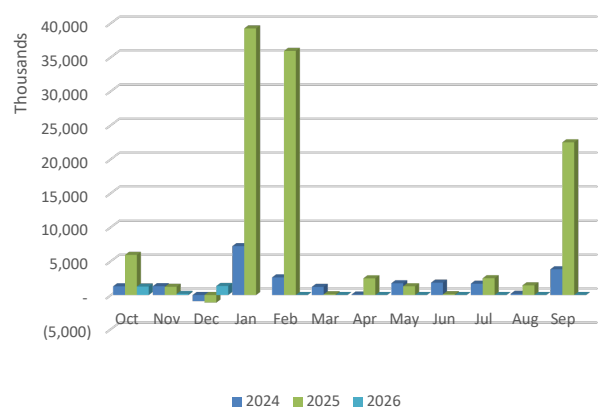
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	31,918,000	8.33%	2,659,833	2,530,634	2,530,634	7.93%	129,200
Nov	31,918,000	16.67%	5,319,667	36,850	2,567,484	8.04%	2,752,183
Dec	31,918,000	25.00%	7,979,500	580,249	3,147,733	9.86%	4,831,767
Jan	31,918,000	33.33%	10,639,333				
Feb	31,918,000	41.67%	13,299,167				
Mar	31,918,000	50.00%	15,959,000				
Apr	31,918,000	58.33%	18,618,833				
May	31,918,000	66.67%	21,278,667				
Jun	31,918,000	75.00%	23,938,500				
Jul	31,918,000	83.33%	26,598,333				
Aug	31,918,000	91.67%	29,258,167				
Sep	31,918,000	100.00%	31,918,000				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$4,831,767 dollars or 60.55%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 9.86%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	31,918,000	8.33%	2,659,833	1,246,090	1,246,090	3.90%	1,413,743
Nov	31,918,000	16.67%	5,319,667	160,271	1,406,361	4.41%	3,913,306
Dec	31,918,000	25.00%	7,979,500	1,325,326	2,731,687	8.56%	5,247,813
Jan	31,918,000	33.33%	10,639,333				
Feb	31,918,000	41.67%	13,299,167				
Mar	31,918,000	50.00%	15,959,000				
Apr	31,918,000	58.33%	18,618,833				
May	31,918,000	66.67%	21,278,667				
Jun	31,918,000	75.00%	23,938,500				
Jul	31,918,000	83.33%	26,598,333				
Aug	31,918,000	91.67%	29,258,167				
Sep	31,918,000	100.00%	31,918,000				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$5,247,813 dollars or 65.77%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 8.56%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

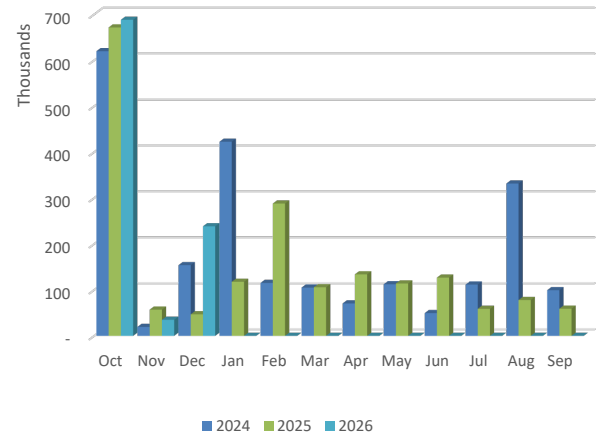
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Virginia Key Beach Park Trust Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

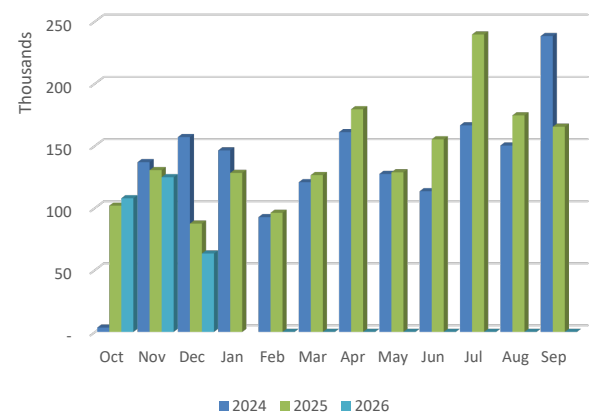
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,995,000	8.33%	249,583	688,175	688,175	22.98%	(438,591)
Nov	2,995,000	16.67%	499,167	34,943	723,117	24.14%	(223,950)
Dec	2,995,000	25.00%	748,750	238,305	961,422	32.10%	(212,672)
Jan	2,995,000	33.33%	998,333				
Feb	2,995,000	41.67%	1,247,917				
Mar	2,995,000	50.00%	1,497,500				
Apr	2,995,000	58.33%	1,747,083				
May	2,995,000	66.67%	1,996,667				
Jun	2,995,000	75.00%	2,246,250				
Jul	2,995,000	83.33%	2,495,833				
Aug	2,995,000	91.67%	2,745,417				
Sep	2,995,000	100.00%	2,995,000				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the Virginia Key Beach Park Trust Special Revenue Fund revenues are higher than the Budget (YTD) by \$212,672 dollars or 28.4%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 32.1%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,995,000	8.33%	249,583	107,691	107,691	3.60%	141,892
Nov	2,995,000	16.67%	499,167	124,650	232,341	7.76%	266,826
Dec	2,995,000	25.00%	748,750	63,165	295,506	9.87%	453,244
Jan	2,995,000	33.33%	998,333				
Feb	2,995,000	41.67%	1,247,917				
Mar	2,995,000	50.00%	1,497,500				
Apr	2,995,000	58.33%	1,747,083				
May	2,995,000	66.67%	1,996,667				
Jun	2,995,000	75.00%	2,246,250				
Jul	2,995,000	83.33%	2,495,833				
Aug	2,995,000	91.67%	2,745,417				
Sep	2,995,000	100.00%	2,995,000				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$453,244 dollars or 60.53%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 9.87%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

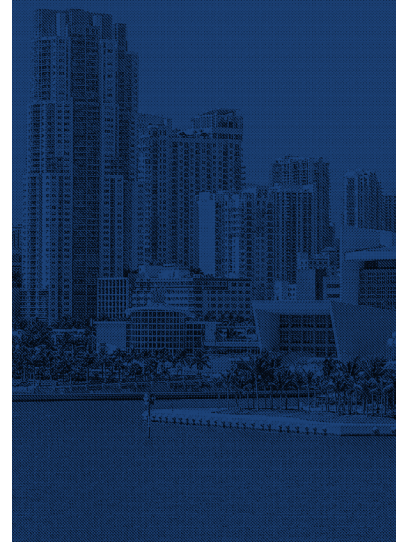
\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# SECTION 3

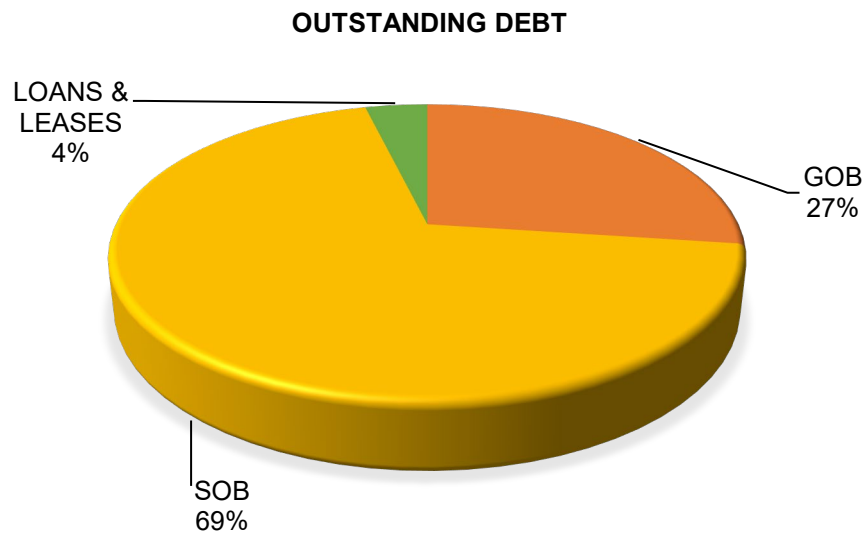
## Debt Service Funds



## MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of December 31, 2025.

Type	Outstanding Debt	%
General Obligation Bonds	271,310,000	27%
Special Obligation Bonds	691,044,239	69%
Loans and Leases	38,062,342	4%
<b>TOTAL</b>	<b>\$ 1,000,416,581</b>	<b>100%</b>

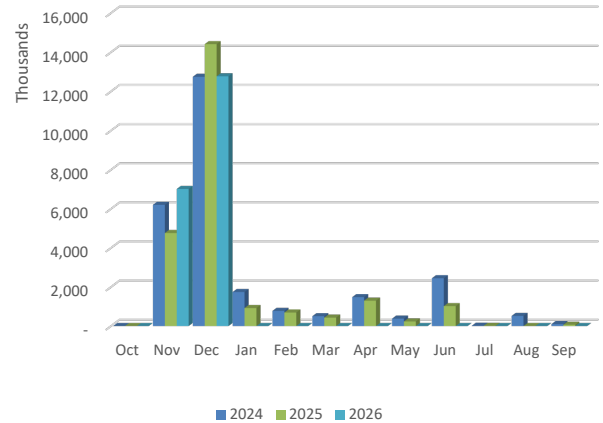


**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**General Obligation Bonds Debt Service Fund****Revenue Analysis****BUDGET TO ACTUAL**

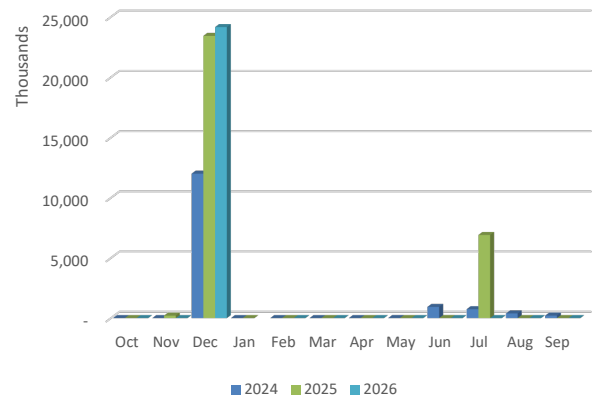
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	32,912,000	8.33%	2,742,667	-	-	0.00%	2,742,667
Nov	32,912,000	16.67%	5,485,333	7,015,949	7,015,949	21.32%	(1,530,616)
Dec	32,912,000	25.00%	8,228,000	12,770,230	19,786,179	60.12%	(11,558,179)
Jan	32,912,000	33.33%	10,970,667				
Feb	32,912,000	41.67%	13,713,333				
Mar	32,912,000	50.00%	16,456,000				
Apr	32,912,000	58.33%	19,198,667				
May	32,912,000	66.67%	21,941,333				
Jun	32,912,000	75.00%	24,684,000				
Jul	32,912,000	83.33%	27,426,667				
Aug	32,912,000	91.67%	30,169,333				
Sep	32,912,000	100.00%	32,912,000				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the General Obligation Bonds Debt Service Fund revenues are higher than the Budget (YTD) by \$11,558,179 dollars or 140.47%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 60.12%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	32,912,000	8.33%	2,742,667	-	-	0.00%	2,742,667
Nov	32,912,000	16.67%	5,485,333	-	-	0.00%	5,485,333
Dec	32,912,000	25.00%	8,228,000	24,153,737	24,153,737	73.39%	(15,925,737)
Jan	32,912,000	33.33%	10,970,667				
Feb	32,912,000	41.67%	13,713,333				
Mar	32,912,000	50.00%	16,456,000				
Apr	32,912,000	58.33%	19,198,667				
May	32,912,000	66.67%	21,941,333				
Jun	32,912,000	75.00%	24,684,000				
Jul	32,912,000	83.33%	27,426,667				
Aug	32,912,000	91.67%	30,169,333				
Sep	32,912,000	100.00%	32,912,000				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the General Obligation Bonds Debt Service Fund expenditures are higher than the Budget (YTD) by \$15,925,737 dollars or 194%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 73.389%. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

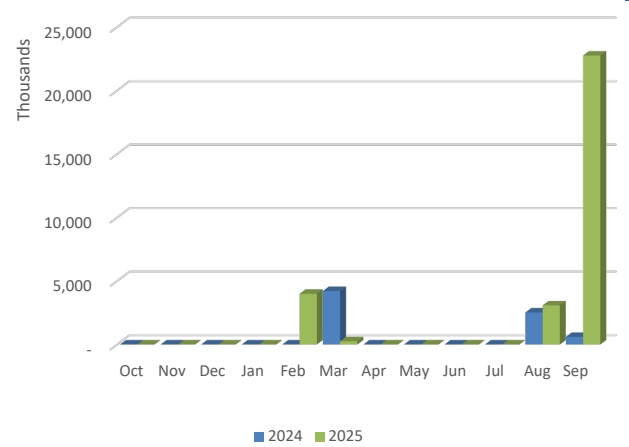
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Community Redevelopment Agency****Revenue Analysis****BUDGET TO ACTUAL**

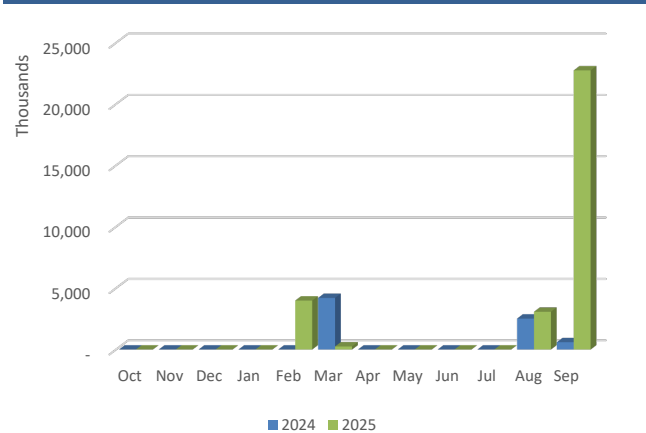
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	-	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-

**REVENUE TRENDS FY 2024-2026**

CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	-	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-

**EXPENDITURE TRENDS FY 2024-2026**

CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

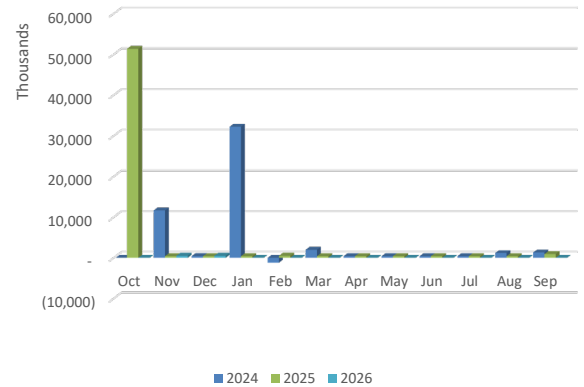
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Special Obligation Bonds, Loans, and Leases Debt Service****Revenue Analysis****BUDGET TO ACTUAL**

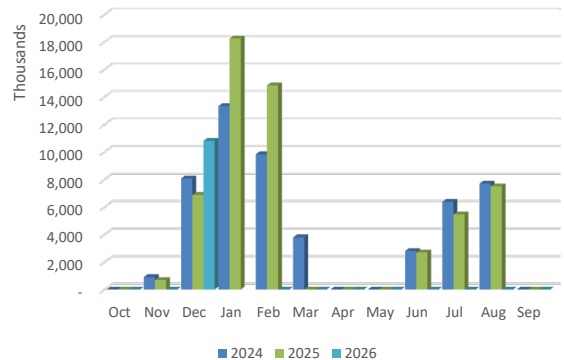
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	58,917,000	8.33%	4,909,750	-	-	0.00%	4,909,750
Nov	58,917,000	16.67%	9,819,500	500,000	500,000	0.85%	9,319,500
Dec	58,917,000	25.00%	14,729,250	500,000	1,000,000	1.70%	13,729,250
Jan	58,917,000	33.33%	19,639,000				
Feb	58,917,000	41.67%	24,548,750				
Mar	58,917,000	50.00%	29,458,500				
Apr	58,917,000	58.33%	34,368,250				
May	58,917,000	66.67%	39,278,000				
Jun	58,917,000	75.00%	44,187,750				
Jul	58,917,000	83.33%	49,097,500				
Aug	58,917,000	91.67%	54,007,250				
Sep	58,917,000	100.00%	58,917,000				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are lower than the Budget (YTD) by \$13,729,250 dollars or 93.21%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.7%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	58,917,000	8.33%	4,909,750	-	-	0.00%	4,909,750
Nov	58,917,000	16.67%	9,819,500	-	-	0.00%	9,819,500
Dec	58,917,000	25.00%	14,729,250	10,799,921	10,799,921	18.33%	3,929,329
Jan	58,917,000	33.33%	19,639,000				
Feb	58,917,000	41.67%	24,548,750				
Mar	58,917,000	50.00%	29,458,500				
Apr	58,917,000	58.33%	34,368,250				
May	58,917,000	66.67%	39,278,000				
Jun	58,917,000	75.00%	44,187,750				
Jul	58,917,000	83.33%	49,097,500				
Aug	58,917,000	91.67%	54,007,250				
Sep	58,917,000	100.00%	58,917,000				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are lower than the Budget (YTD) by \$3,929,329 dollars or 26.68%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 18.33%. Periodic debt service payments are made based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

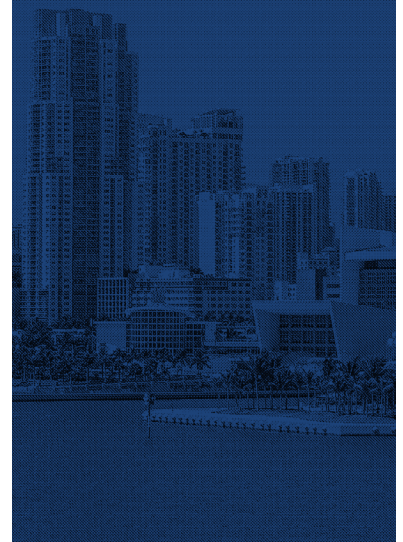
\*\*\* Unaudited figures





# SECTION 4

## Capital Project Funds



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## MONTHLY FINANCIAL REPORT

The financial resources of capital project funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

The City of Miami has six capital project funds, as follows:

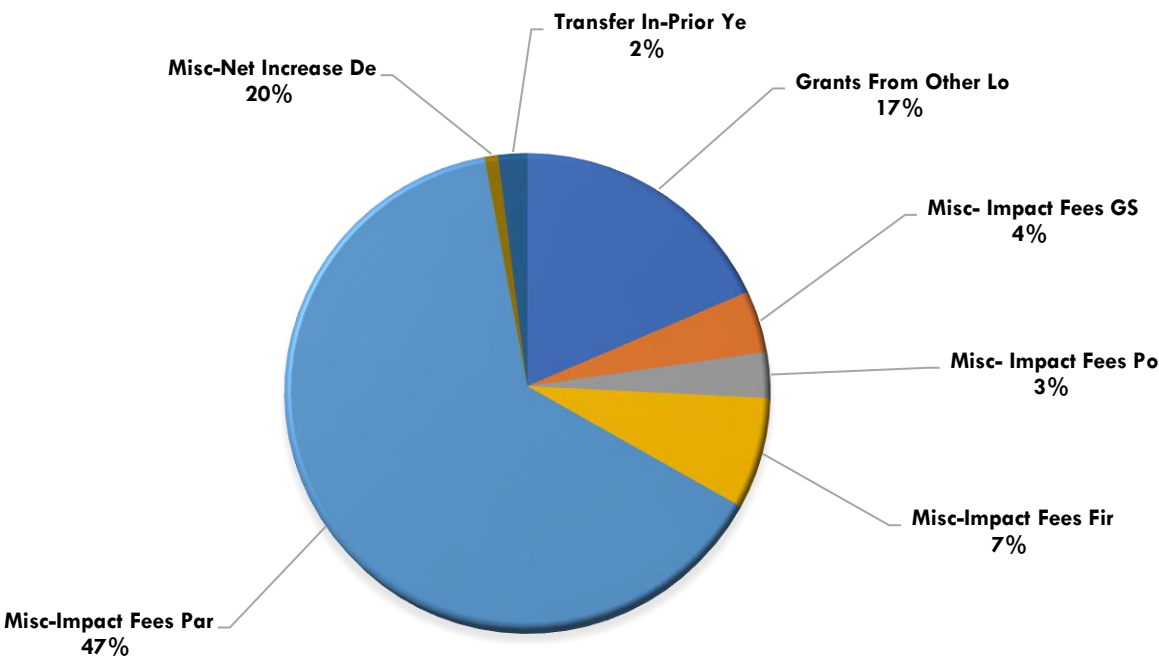
- ◆ Community Redevelopment Agency (CRA) - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond (GOB) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for construction and/or acquisition activities for the city.
- ◆ Special Obligation Bond (SOB) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for construction and/or acquisition activities for the city.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, federal and state grants) designated for construction projects.

# MONTHLY FINANCIAL REPORT

## REVENUE AND EXPENDITURE OVERVIEW

As of December 31, 2025, the total revenues for capital project funds were \$20,245,130. Impact Fees funds reflect the highest revenue level as of December 31, 2025, with a total of \$16,363,615, which represents 61% of total revenues, as demonstrated below:

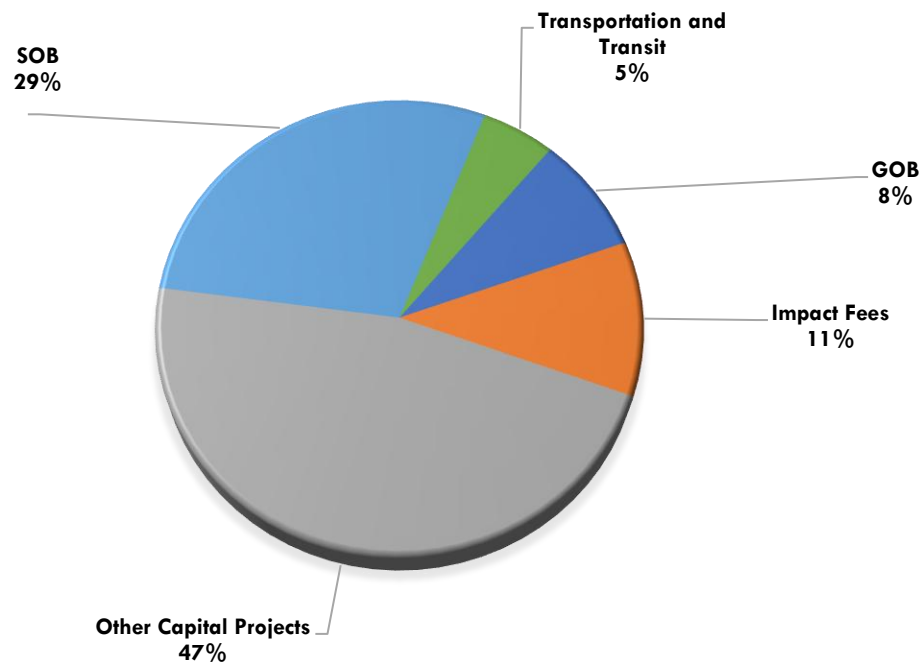
### REVENUE BY FUNDING SOURCE



# MONTHLY FINANCIAL REPORT

The total capital project expenditures as of December 31, 2025, were \$38,375,934. Other Capital Projects fund makes up 47% of total expenditures for capital improvement programs, with a total of \$17,888,466. The chart below depicts capital project expenditures by fund as of December 31, 2025.

## EXPENDITURES BY FUND

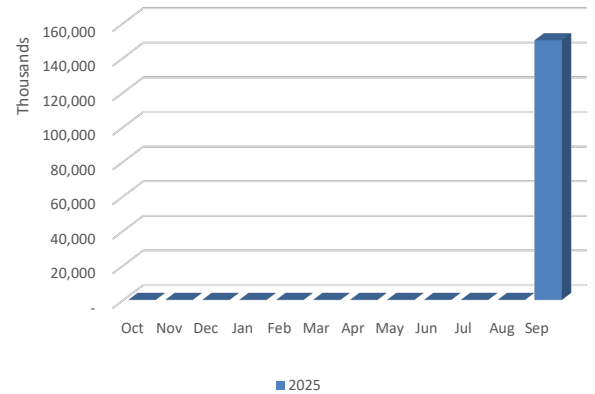


**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**CRA Capital Projects Fund****Revenue Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	-	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-

**REVENUE TRENDS FY 2024-2026**

CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	-	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the CRA Capital Projects Fund expenditures are lower than the Budget (YTD) by \$0 dollars or 0.0%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0.0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

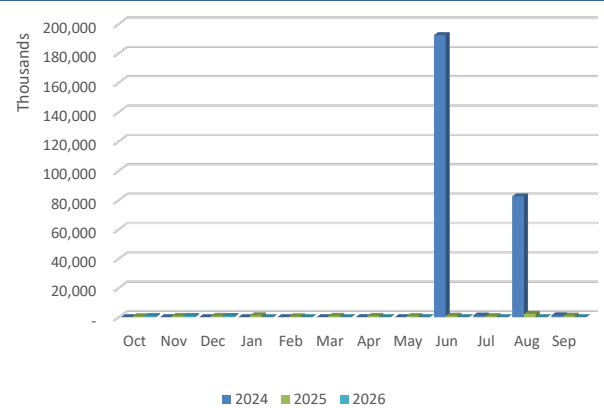
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**General Obligation Bonds****Revenue Analysis****BUDGET TO ACTUAL**

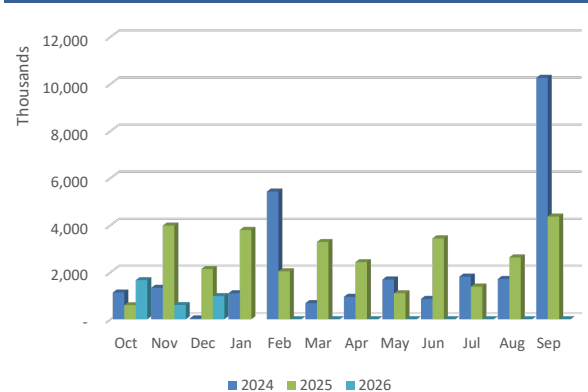
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	279,977,149	8.33%	23,331,429	765,248	765,248	0.27%	22,566,181
Nov	279,977,149	16.67%	46,662,858	774,476	1,539,724	0.55%	45,123,134
Dec	279,977,149	25.00%	69,994,287	745,460	2,285,184	0.82%	67,709,103
Jan	279,977,149	33.33%	93,325,716				
Feb	279,977,149	41.67%	116,657,145				
Mar	279,977,149	50.00%	139,988,574				
Apr	279,977,149	58.33%	163,320,003				
May	279,977,149	66.67%	186,651,432				
Jun	279,977,149	75.00%	209,982,862				
Jul	279,977,149	83.33%	233,314,291				
Aug	279,977,149	91.67%	256,645,720				
Sep	279,977,149	100.00%	279,977,149				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	279,977,149	8.33%	23,331,429	1,659,319	1,659,319	0.59%	21,672,110
Nov	279,977,149	16.67%	46,662,858	600,743	2,260,062	0.81%	44,402,796
Dec	279,977,149	25.00%	69,994,287	981,099	3,241,161	1.16%	66,753,126
Jan	279,977,149	33.33%	93,325,716				
Feb	279,977,149	41.67%	116,657,145				
Mar	279,977,149	50.00%	139,988,574				
Apr	279,977,149	58.33%	163,320,003				
May	279,977,149	66.67%	186,651,432				
Jun	279,977,149	75.00%	209,982,862				
Jul	279,977,149	83.33%	233,314,291				
Aug	279,977,149	91.67%	256,645,720				
Sep	279,977,149	100.00%	279,977,149				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$66,753,126 dollars or 95.37%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.16%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

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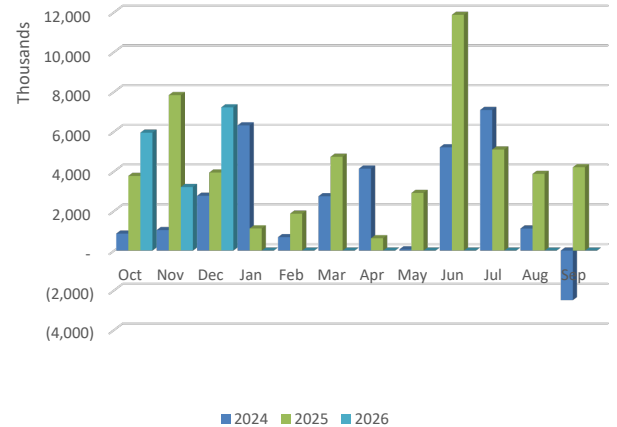
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Impact Fee****Revenue Analysis****BUDGET TO ACTUAL**

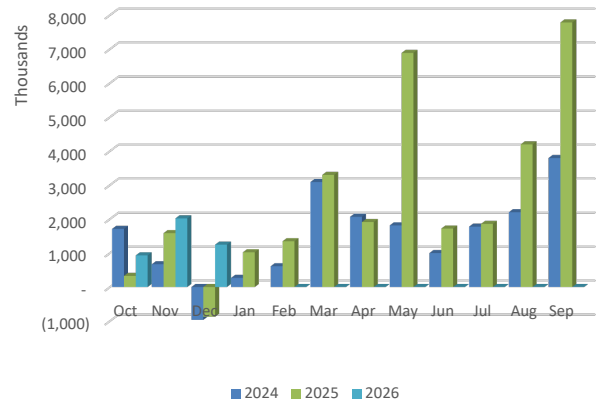
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	68,838,608	8.33%	5,736,551	5,941,740	5,941,740	8.63%	(205,189)
Nov	68,838,608	16.67%	11,473,101	3,206,779	9,148,519	13.29%	2,324,583
Dec	68,838,608	25.00%	17,209,652	7,215,097	16,363,615	23.77%	846,037
Jan	68,838,608	33.33%	22,946,203				
Feb	68,838,608	41.67%	28,682,753				
Mar	68,838,608	50.00%	34,419,304				
Apr	68,838,608	58.33%	40,155,855				
May	68,838,608	66.67%	45,892,405				
Jun	68,838,608	75.00%	51,628,956				
Jul	68,838,608	83.33%	57,365,507				
Aug	68,838,608	91.67%	63,102,057				
Sep	68,838,608	100.00%	68,838,608				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the Impact Fee revenues are lower than the Budget (YTD) by \$846,037 dollars or 4.92%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 23.77%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	68,838,608	8.33%	5,736,551	931,010	931,010	1.35%	4,805,541
Nov	68,838,608	16.67%	11,473,101	2,018,982	2,949,991	4.29%	8,523,110
Dec	68,838,608	25.00%	17,209,652	1,245,799	4,195,791	6.10%	13,013,862
Jan	68,838,608	33.33%	22,946,203				
Feb	68,838,608	41.67%	28,682,753				
Mar	68,838,608	50.00%	34,419,304				
Apr	68,838,608	58.33%	40,155,855				
May	68,838,608	66.67%	45,892,405				
Jun	68,838,608	75.00%	51,628,956				
Jul	68,838,608	83.33%	57,365,507				
Aug	68,838,608	91.67%	63,102,057				
Sep	68,838,608	100.00%	68,838,608				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$13,013,862 dollars or 75.62%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.1%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

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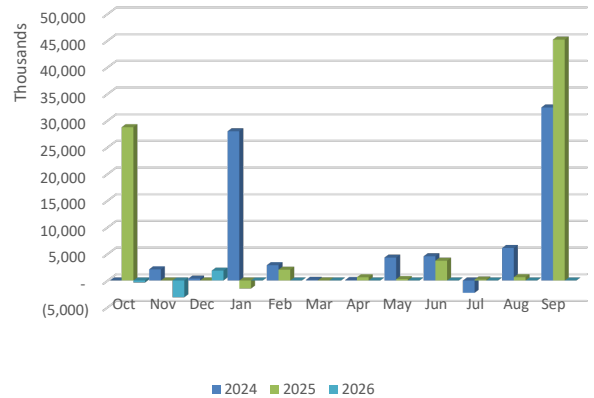
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Other Capital Projects Fund****Revenue Analysis****BUDGET TO ACTUAL**

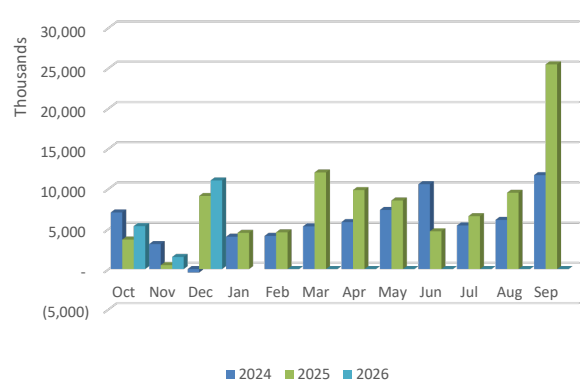
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	523,056,753	8.33%	43,588,063	(376,956)	(376,956)	-0.07%	43,965,019
Nov	523,056,753	16.67%	87,176,125	(3,150,893)	(3,527,850)	-0.67%	90,703,975
Dec	523,056,753	25.00%	130,764,188	1,850,288	(1,677,562)	-0.32%	132,441,750
Jan	523,056,753	33.33%	174,352,251				
Feb	523,056,753	41.67%	217,940,314				
Mar	523,056,753	50.00%	261,528,376				
Apr	523,056,753	58.33%	305,116,439				
May	523,056,753	66.67%	348,704,502				
Jun	523,056,753	75.00%	392,292,564				
Jul	523,056,753	83.33%	435,880,627				
Aug	523,056,753	91.67%	479,468,690				
Sep	523,056,753	100.00%	523,056,753				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$132,441,750 dollars or 101.28%. Relative to the Amended Budget, the accumulated revenue year to date constitutes -0.32%

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	523,056,753	8.33%	43,588,063	5,346,259	5,346,259	1.02%	38,241,804
Nov	523,056,753	16.67%	87,176,125	1,506,630	6,852,889	1.31%	80,323,237
Dec	523,056,753	25.00%	130,764,188	11,035,577	17,888,466	3.42%	112,875,722
Jan	523,056,753	33.33%	174,352,251				
Feb	523,056,753	41.67%	217,940,314				
Mar	523,056,753	50.00%	261,528,376				
Apr	523,056,753	58.33%	305,116,439				
May	523,056,753	66.67%	348,704,502				
Jun	523,056,753	75.00%	392,292,564				
Jul	523,056,753	83.33%	435,880,627				
Aug	523,056,753	91.67%	479,468,690				
Sep	523,056,753	100.00%	523,056,753				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$112,875,722 dollars or 86.32%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.42%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

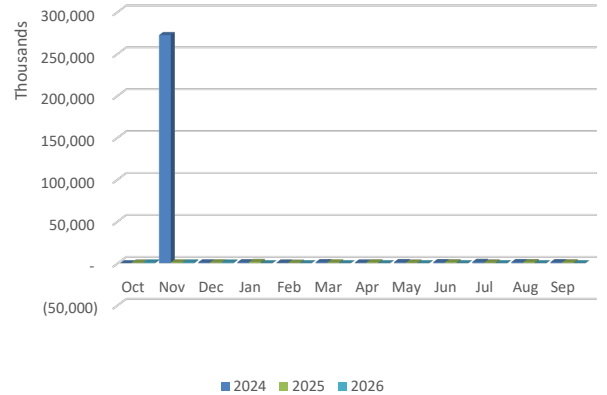


**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Special Obligation Bonds****Revenue Analysis****BUDGET TO ACTUAL**

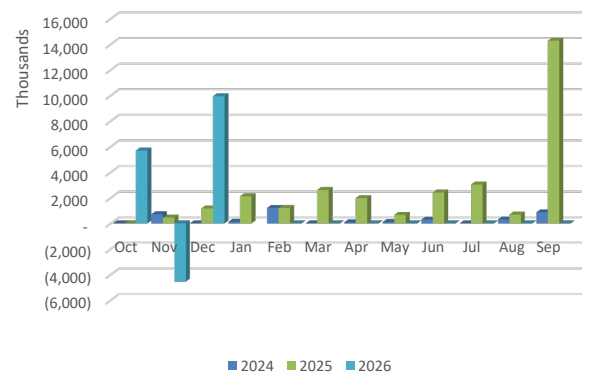
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	293,089,726	8.33%	24,424,144	905,261	905,261	0.31%	23,518,883
Nov	293,089,726	16.67%	48,848,288	899,200	1,804,461	0.62%	47,043,826
Dec	293,089,726	25.00%	73,272,431	827,824	2,632,286	0.90%	70,640,146
Jan	293,089,726	33.33%	97,696,575				
Feb	293,089,726	41.67%	122,120,719				
Mar	293,089,726	50.00%	146,544,863				
Apr	293,089,726	58.33%	170,969,007				
May	293,089,726	66.67%	195,393,150				
Jun	293,089,726	75.00%	219,817,294				
Jul	293,089,726	83.33%	244,241,438				
Aug	293,089,726	91.67%	268,665,582				
Sep	293,089,726	100.00%	293,089,726				

**REVENUE TRENDS FY 2024-2026**

As of December 31, 2025, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$70,640,146 dollars or 96.41%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.9%. Revenues recorded relate to interest earned and issuance of debt.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	293,089,726	8.33%	24,424,144	5,693,090	5,693,090	1.94%	18,731,054
Nov	293,089,726	16.67%	48,848,288	(4,546,265)	1,146,824	0.39%	47,701,463
Dec	293,089,726	25.00%	73,272,431	9,938,166	11,084,990	3.78%	62,187,441
Jan	293,089,726	33.33%	97,696,575				
Feb	293,089,726	41.67%	122,120,719				
Mar	293,089,726	50.00%	146,544,863				
Apr	293,089,726	58.33%	170,969,007				
May	293,089,726	66.67%	195,393,150				
Jun	293,089,726	75.00%	219,817,294				
Jul	293,089,726	83.33%	244,241,438				
Aug	293,089,726	91.67%	268,665,582				
Sep	293,089,726	100.00%	293,089,726				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$62,187,441 dollars or 84.87%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.78%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department.

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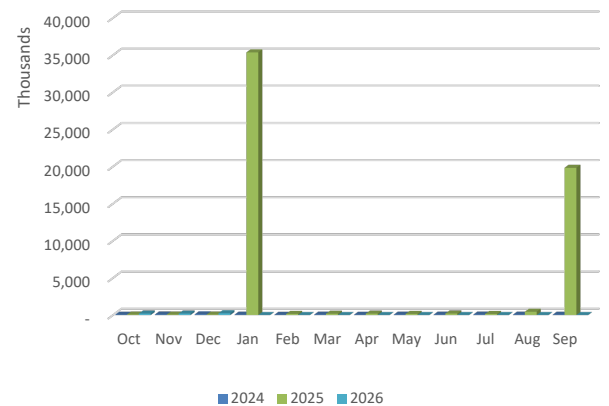
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of December 31, 2025

**Transportation and Transit****Revenue Analysis****BUDGET TO ACTUAL**

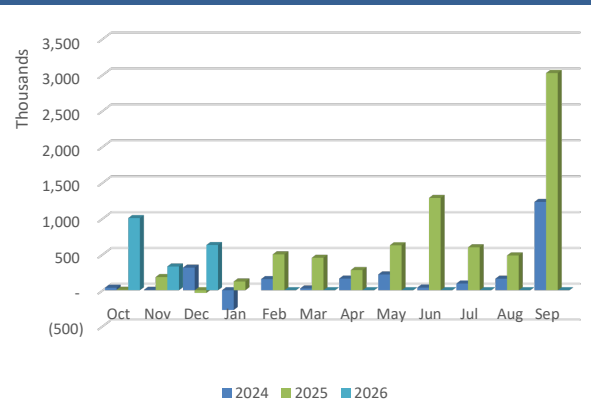
Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	52,752,553	8.33%	4,396,046	202,287	202,287	0.38%	4,193,759
Nov	52,752,553	16.67%	8,792,092	197,941	400,228	0.76%	8,391,864
Dec	52,752,553	25.00%	13,188,138	241,379	641,607	1.22%	12,546,532
Jan	52,752,553	33.33%	17,584,184				
Feb	52,752,553	41.67%	21,980,231				
Mar	52,752,553	50.00%	26,376,277				
Apr	52,752,553	58.33%	30,772,323				
May	52,752,553	66.67%	35,168,369				
Jun	52,752,553	75.00%	39,564,415				
Jul	52,752,553	83.33%	43,960,461				
Aug	52,752,553	91.67%	48,356,507				
Sep	52,752,553	100.00%	52,752,553				

**REVENUE TRENDS FY 2024-2026**

Revenues for the Transportation and Transit capital fund are transferred from July to September.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY26 Amended Budget (Year)*	% of Year complete - Budget**	FY26 Budget (YTD)	FY26 Actuals (Month)***	FY26 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	52,752,553	8.33%	4,396,046	1,005,424	1,005,424	1.91%	3,390,623
Nov	52,752,553	16.67%	8,792,092	330,618	1,336,041	2.53%	7,456,051
Dec	52,752,553	25.00%	13,188,138	629,485	1,965,526	3.73%	11,222,612
Jan	52,752,553	33.33%	17,584,184				
Feb	52,752,553	41.67%	21,980,231				
Mar	52,752,553	50.00%	26,376,277				
Apr	52,752,553	58.33%	30,772,323				
May	52,752,553	66.67%	35,168,369				
Jun	52,752,553	75.00%	39,564,415				
Jul	52,752,553	83.33%	43,960,461				
Aug	52,752,553	91.67%	48,356,507				
Sep	52,752,553	100.00%	52,752,553				

**EXPENDITURE TRENDS FY 2024-2026**

Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$11,222,612 dollars or 85.1%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.73%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

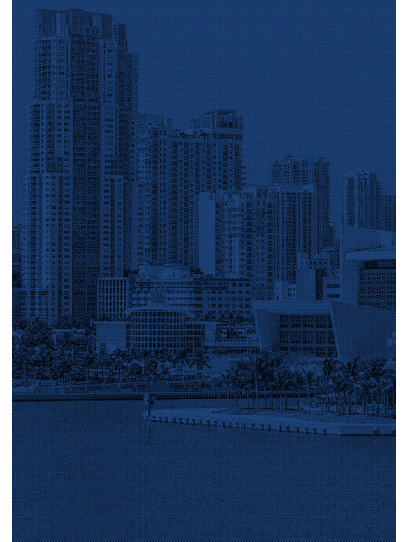
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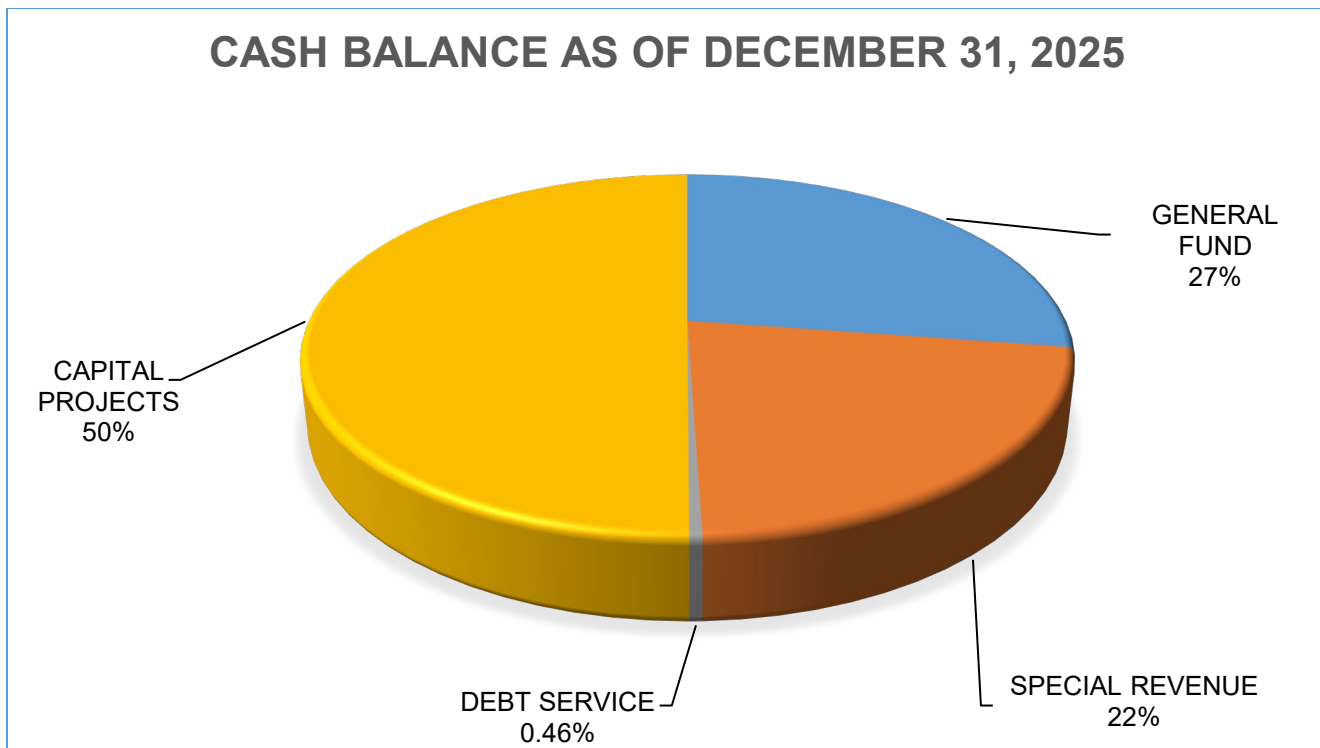
# SECTION 5

## Cash Position



## MONTHLY FINANCIAL REPORT

As of December 31, 2025, the City of Miami had a balance of cash in the bank of \$ 1,683,952,762. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

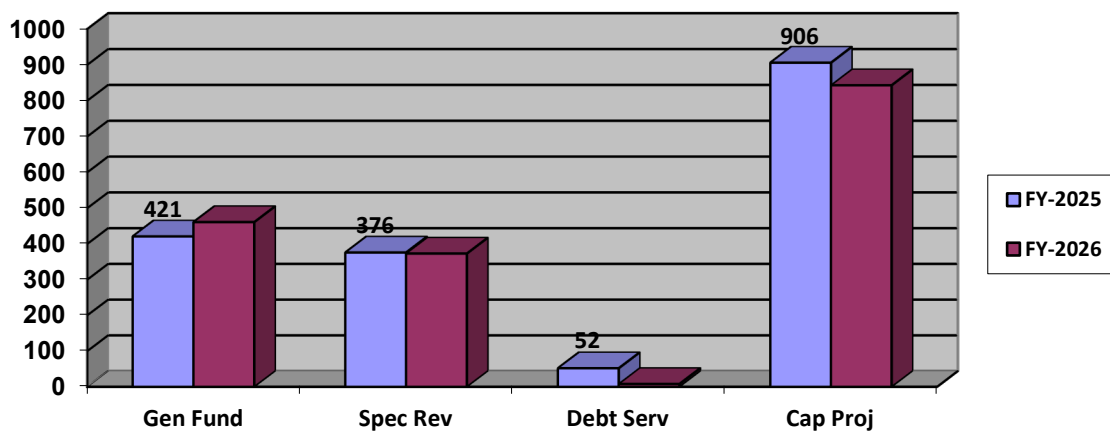
- ⇒ Special Revenue of \$ 372,565,892. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purpose. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 7,734,900. Debt Service funds represent those dollars that are required to be set aside to pay interest and principal on outstanding bonds.
- ⇒ Capital projects of \$ 843,063,414. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

## MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as refundable deposits or deferred items that cannot be used. The amount of these funds as of December 31, 2025, is \$ 307,108,180.

The remaining amount of the total balance of cash in the bank as of December 31, 2025, that is available for General Fund Operations is \$ 460,588,556.

**Cash Balance as of 12-31-24 and 12-31-25**



City of Miami  
Cash Position  
All Funds  
As of December 31, 2025

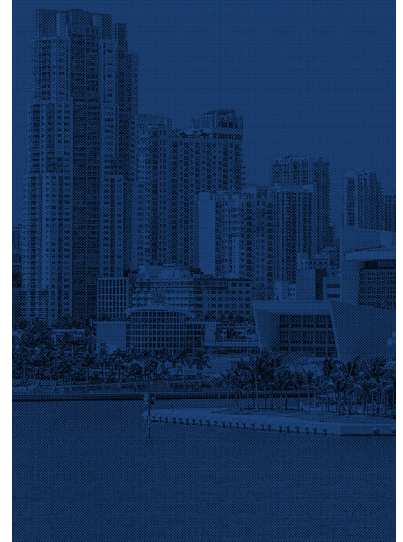
DESCRIPTION	11/30/2025	12/31/2025	Variance
GENERAL LEDGER CASH BALANCE	\$ 277,421,742	\$ 322,809,337	\$ 45,387,595
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(643,450)	(6,314,806)	(5,671,356)
PLUS: OPERATING INVESTMENT PORTFOLIO	1,072,212,934	1,367,458,231	295,245,297
<b>TOTAL POOLED CASH</b>	<b>\$ 1,348,991,226</b>	<b>\$ 1,683,952,762</b>	<b>\$ 334,961,536</b>

<b>RESTRICTED CASH</b>			
SPECIAL REVENUE	\$ 270,671,615	\$ 372,565,892	\$ 101,894,277
DEBT SERVICE	29,418,328	7,734,900	(21,683,429)
CAPITAL PROJECTS	843,867,621	843,063,414	(804,207)
TRUST & AGENCY	-	-	-
<b>GENERAL FUND CASH AVAILABLE FOR OPERATION</b>	<b>\$ 205,033,661</b>	<b>\$ 460,588,556</b>	<b>\$ 255,554,895</b>
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(20,003,491)	(20,053,098)	(49,607)
LESS: GENERAL FUND DEFERRED ITEMS	(286,073,133)	(287,055,082)	(981,949)
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(39,361,984)	(39,361,984)	
RESTRICTED	(42,539,851)	(42,539,851)	
ASSIGNED	(44,789,380)	(44,789,380)	
UNASSIGNED	(91,165,576)	(91,165,576)	
<b>TOTAL GENERAL FUND DESIGNATIONS</b>	<b>(217,856,791)</b>	<b>(217,856,791)</b>	<b>-</b>
<b>TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGA</b>	<b>\$ (318,899,753)</b>	<b>\$ (64,376,415)</b>	<b>\$ 254,523,338</b>



# SECTION 6

## Investments

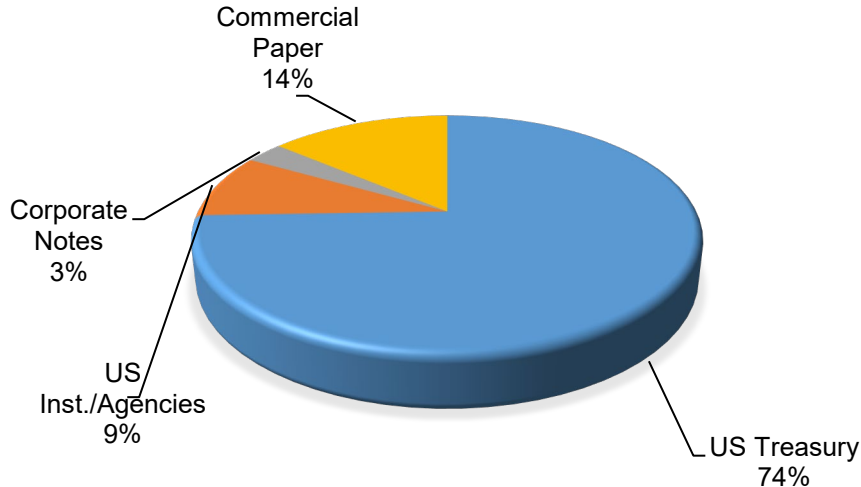


## MONTHLY FINANCIAL REPORT

The City of Miami's Investment Portfolio complies with the City's Adopted Investment Policy. The investment portfolio comprises the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	74.48%	3.8573%
US Instruments/ Agency	8.74%	3.9602%
Corporate Notes	2.93%	4.6394%
Commercial Paper	13.85%	4.1396%

### PERCENTAGE % OF PORTFOLIO



The largest portion of the portfolio, 74.48%, is invested in US Treasury. As of December 31, 2025, the rate of return was 3.8573%.

Monthly yields for FY 2025 are as follows:

Investment	Yield	Treasury 1 Yr Yield %	Variance
October 2025	4.1368	3.7000	0.4368
November 2025	4.0591	3.6100	0.4491
December 2025	3.9297	3.4800	0.4497



A comparison of actual interest income for the three month ended December 31, 2025  
is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
<b>General Fund</b>	22,300,000			
Oct-25		906,389	906,389	4.06%
Nov-25		761,490	1,667,878	7.48%
Dec-25		1,434,098	3,101,976	13.91%
<b>Totals</b>	<u>22,300,000</u>	<u>3,101,976</u>		<u>13.91%</u>
<b>Special Revenue Fund</b>				
Oct-25		109,670	109,670	
Nov-25		785,716	895,386	
Dec-25		770,453	1,665,839	
<b>Totals</b>	<u>-</u>	<u>1,665,839</u>		

Projection of General Fund Interest Income for FY 2025 - 2026

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			2,669,546	432,430		3,101,976
January	1,043,632,722	4.0591%	3,530,175	1,000	3,531,175	3,531,175
February	1,172,771,296	4.0591%	3,966,997	1,000	3,967,997	7,499,171
March	1,012,255,539	4.0591%	3,424,039	1,000	3,425,039	10,924,210
April	1,158,854,421	4.0591%	3,919,922	1,000	3,920,922	14,845,132
May	976,932,859	4.0591%	3,304,557	1,000	3,305,557	18,150,688
June	1,121,222,298	4.0591%	3,792,628	1,000	3,793,628	21,944,316
July	916,603,655	4.0591%	3,100,488	1,000	3,101,488	25,045,805
August	1,067,335,307	4.0591%	3,610,351	1,000	3,611,351	28,657,155
September	877,884,576	4.0591%	2,969,518	1,000	2,970,518	31,627,673
			<u>34,288,219</u>	<u>441,430</u>	<u>31,627,673</u>	

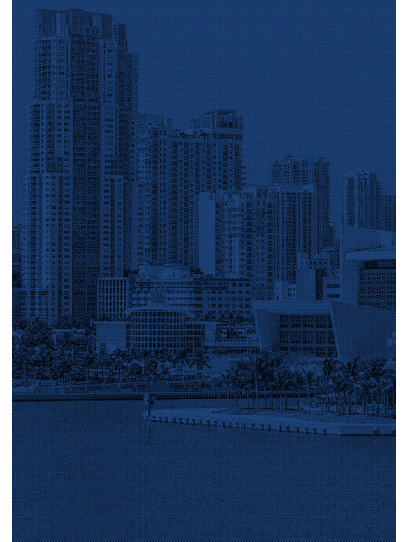
City of Miami  
Cash Management Pool  
Portfolio Characteristics  
As of December 31, 2025

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	By Policy	Actual Month End	Maximum During Year	By Policy	
Government Obligations:									
T Notes	999,954,131	1,001,646,952	73.03%	64.36%	100%	35 mos.	40 mos.	66 mos.	3.8624%
T Bills	19,467,378	19,490,600	1.46%	0.00%	100%	10 mos.	11 mos.	66 mos.	3.5997%
Government Obligations	1,019,421,508	1,021,137,552	74.48%						3.8573%
Federal Instruments:									
FHLB	120,449,833	120,562,348	8.74%	4.80%	75%	13 mos.	15 mos.	66 mos.	3.9602%
FHLB DN	-	-	0.00%	2.23%	75%	0 mos.	0 mos.	66 mos.	0.0000%
FHLMC	-	-	0.00%	0.00%	75%	0 mos.	0 mos.	66 mos.	0.0000%
FHLMC DN	-	-	0.00%	0.00%	75%	0 mos.	0 mos.	66 mos.	0.0000%
FNMA	-	-	0.00%	0.00%	75%	0 mos.	0 mos.	66 mos.	0.0000%
FNMA DN	-	-	0.00%	0.00%	75%	0 mos.	0 mos.	66 mos.	0.0000%
FFCB	-	-	0.00%	0.54%	75%	0 mos.	0 mos.	66 mos.	0.0000%
FFCB DN	-	-	0.00%	0.00%	75%	0 mos.	0 mos.	66 mos.	0.0000%
Federal Instruments	120,449,833	120,562,348	8.74%						3.9602%
Money Market: Treasury	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	na mos.	0.0000%
Corporate Notes	40,175,179	40,486,364	2.93%	3.87%	25%	45 mos.	47 mos.	66 mos.	4.6394%
Supranational Notes	-	-	0.00%	0.00%	25%	0 mos.	0 mos.	66 mos.	0.0000%
Foreign Sovereign Bond	-	-	0.00%	0.00%	5%	0 mos.	0 mos.	66 mos.	0.0000%
Commercial Paper:	187,411,710	187,565,150	13.85%	26.97%	35%	8 mos.	9 mos.	9 mos.	4.1396%
Totals	1,367,458,231	1,369,751,414	100.00%						3.9297%
									3.9297%



# SECTION 7

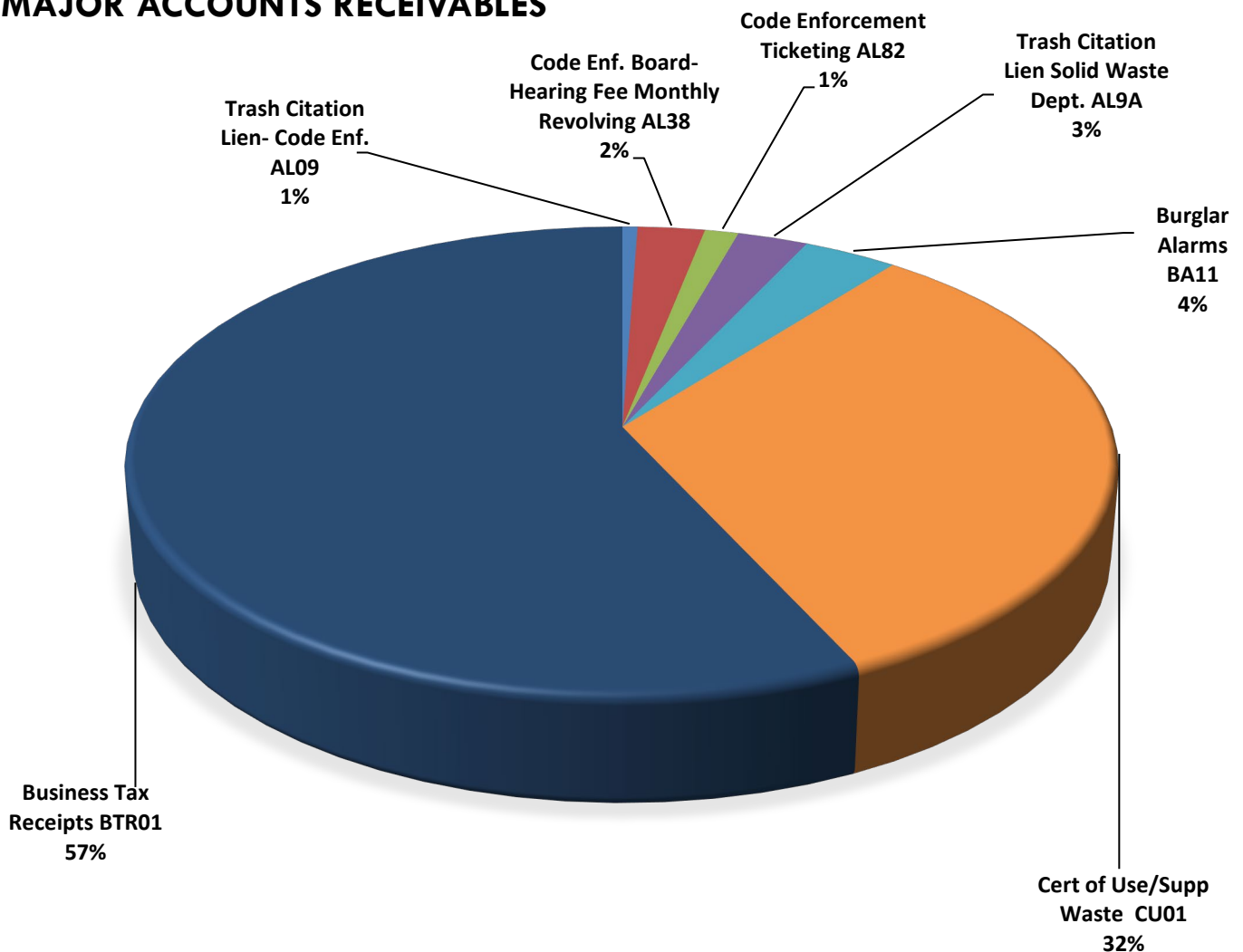
## Cash Payments Received on Major Accounts Receivables



## MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 57% and Certificate of Use represents 32%. The City of Miami billed the Business Tax Receipts for FY26 early in July-2025 for a total of \$7,864,874. The Certificate of Use for FY26 were billed early in July-2025 for a total of \$6,085,759.95. The Burglar Alarm for FY26 was billed in August 1, 2025 for a total of \$479,310.00. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Dec 31, 2025.

### MAJOR ACCOUNTS RECEIVABLES



**City of Miami**  
**Cash Payments Received and Aging on Major Account Receivables**  
**As of 12/31/25**

Collection												
Description	Type	Accounts Receivable 10/1/2025	YTD Billings Net of Adjustments	Collections								Accounts Receivable
				Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	YTD	As of 12/31/25
Trash Citation Lien- Code Enf.	AL09	68,115.69	5,581.62	(2,589.00)	(3,014.57)	(2,012.46)					(7,616.03)	66,081.28
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	290,040.09	3,050.59	-	-	-					-	293,090.68
Code Enforcement Ticketing	AL82	150,598.24	16,757.50	(10,339.37)	(3,630.00)	(6,410.00)					(20,379.37)	146,976.37
Trash Citation Lien Solid Waste Dept.	AL9A	314,723.68	14,729.16	(6,860.28)	(6,924.87)	(7,433.48)					(21,218.63)	308,234.21
Burglar Alarms	BA11	495,688.34	98,311.14	(65,776.81)	(72,521.40)	(43,390.36)					(181,688.57)	412,310.91
Cert of Use/Supp Waste	CU01	4,315,730.08	283,495.23	(337,577.15)	(261,905.96)	(223,162.69)					(822,645.80)	3,776,579.51
Business Tax Receipts	BTR01	7,488,724.00	226,756.48	(597,996.46)	(281,302.85)	(231,339.77)					(1,110,639.08)	6,604,841.40
<b>Totals</b>		13,123,620.12	648,681.72	(1,021,139.07)	(629,299.65)	(513,748.76)	-	-	-	-	(2,164,187.48)	11,608,114.36

\* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

Aging Report							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	66,081.28	775.00	-	-	1,065.78	64,240.50
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	293,090.68	-	-	-	-	293,090.68
Code Enforcement Ticketing	AL82	146,976.37	2,512.50	1,000.00	4,000.00	3,052.50	136,411.37
Trash Citation Lien Solid Waste Dept.	AL9A	308,234.21	1,016.50	158.80	155.56	-	306,903.35
Burglar Alarms	BA11	412,310.91	802.50	-	873.50	105,335.66	305,299.25
Cert of Use/Supp Waste	CU01	3,776,579.51	4,764.50	2,420.20	1,077.18	1,512,644.65	2,255,672.98
Business Tax Receipts	BTR01	6,604,841.40	-	-	28,315.33	1,618,156.87	4,958,369.20
<b>Totals</b>		11,608,114.36	9,871.00	3,579.00	34,421.57	3,240,255.46	8,319,987.33

**Note:**

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.





# MONTHLY FINANCIAL REPORT

December - FY 2026

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