

MONTHLY FINANCIAL REPORT



January - FY 2025

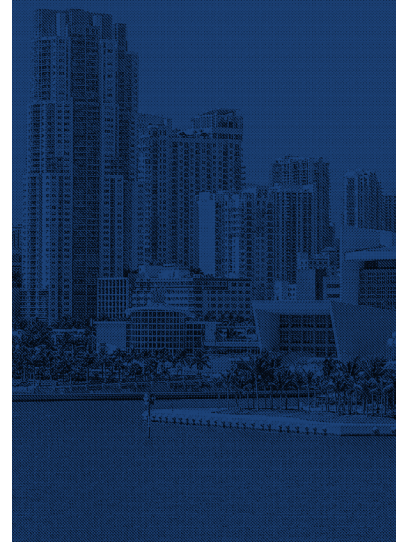
Prepared by: Finance Department



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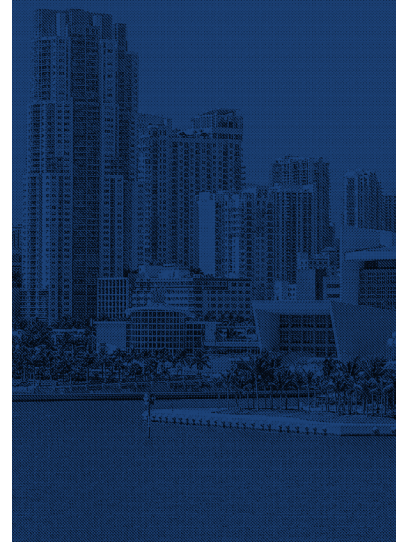
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SECTION 1

General Fund



MONTHLY FINANCIAL REPORT

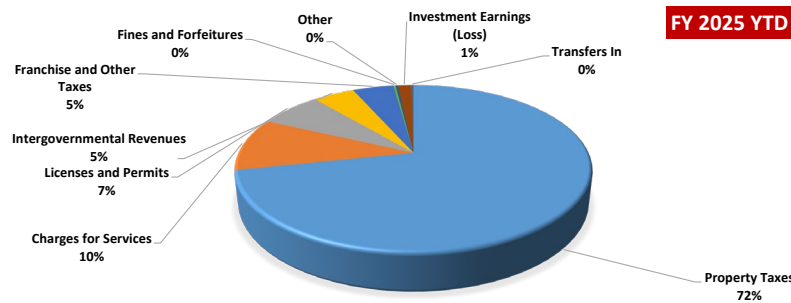
as of 1/31/2025

REVENUE ANALYSIS

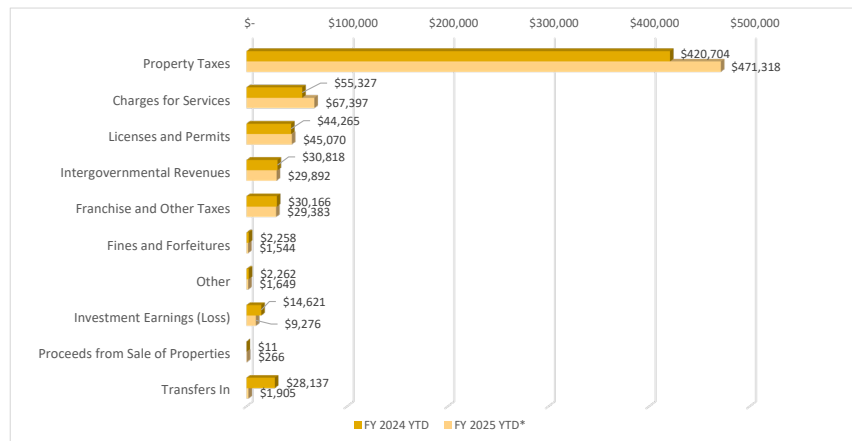
Revenues by Source

Revenues	FY 2024 YTD	% of Total Rev 2024	FY 2025 YTD*	% of Total Rev 2025	Variance FY24 vs FY25	% Variance
Property Taxes	\$ 420,704,398	66.93%	\$ 471,318,045	71.66%	\$ 50,613,647	12.03%
Charges for Services	\$ 55,326,680	8.80%	\$ 67,396,907	10.25%	\$ 12,070,226	21.82%
Licenses and Permits	\$ 44,265,439	7.04%	\$ 45,070,343	6.85%	\$ 804,904	1.82%
Intergovernmental Revenues	\$ 30,818,054	4.90%	\$ 29,892,020	4.54%	\$ (926,034)	-3.00%
Franchise and Other Taxes	\$ 30,165,960	4.80%	\$ 29,383,057	4.47%	\$ (782,903)	-2.60%
Fines and Forfeitures	\$ 2,257,798	0.36%	\$ 1,544,222	0.23%	\$ (713,576)	-31.60%
Other	\$ 2,261,725	0.36%	\$ 1,649,104	0.25%	\$ (612,620)	-27.09%
Investment Earnings (Loss)	\$ 14,621,061	2.33%	\$ 9,275,883	1.41%	\$ (5,345,178)	-36.56%
Proceeds from Sale of Properties	\$ 11,478	0.00%	\$ 265,800	0.04%	\$ 254,322	2,216%
Transfers In	\$ 28,137,065	4.48%	\$ 1,905,301	0.29%	\$ (26,231,763)	-93%
Total	\$ 628,569,658	100%	\$ 657,700,683	100%	\$ 29,131,024	4.63%

* Unaudited figures



The total General Fund revenue collected as of January 31, 2025 was \$657,700,683. Property Taxes was the largest category making up 71.66% of the total revenue for the General Fund.



As of January 31, 2025, General Fund revenue is higher than FY 2024 by \$29.1 million or 4.63%, primarily due to increase in Property Taxes by \$50 million and Charges for Services by \$12 Million. Property Taxes which are usually collected in December.

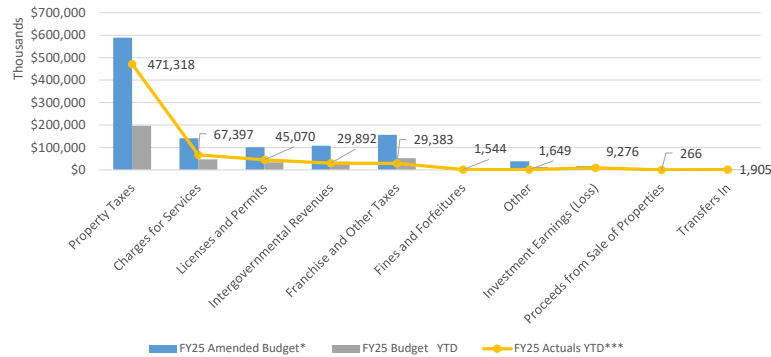
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Revenues Budget to Actual

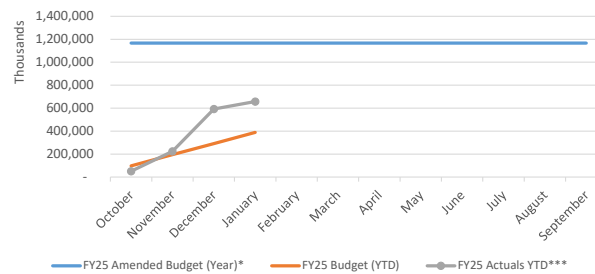
ANALYSIS BY REVENUE TYPE

Revenues	FY25 Amended Budget*	% of Year completed-Budget**	FY25 Budget YTD	FY25 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	589,253,000	33.33%	196,417,667	471,318,045	79.99%	274,900,378
Charges for Services	141,142,000	33.33%	47,047,333	67,396,907	47.75%	20,349,573
Licenses and Permits	101,281,000	33.33%	33,760,333	45,070,343	44.50%	11,310,010
Intergovernmental Revenues	107,933,000	33.33%	35,977,667	29,892,020	27.69%	(6,085,647)
Franchise and Other Taxes	156,298,000	33.33%	52,099,333	29,383,057	18.80%	(22,716,276)
Fines and Forfeitures	7,379,000	33.33%	2,459,667	1,544,222	20.93%	(915,445)
Other	38,543,000	33.33%	12,847,667	1,649,104	4.28%	(11,198,562)
Investment Earnings (Loss)	17,363,000	33.33%	5,787,667	9,275,883	53.42%	3,488,216
Proceeds from Sale of Properties	152,000	33.33%	50,667	265,800	174.87%	215,133
Transfers In	7,457,000	33.33%	2,485,667	1,905,301	25.55%	(580,366)
Total	1,166,801,000	33.33%	388,933,667	657,700,683	56.37%	268,767,016



ANALYSIS MONTH BY MONTH

Month	FY25 Amended Budget (Year)*	% of Year completed-Budget**	FY25 Budget (YTD)	FY25 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	1,166,801,000	8.33%	97,233,417	50,450,287	4.32%	(46,783,130)
November	1,166,801,000	16.67%	194,466,833	223,798,845	19.18%	29,332,011
December	1,166,801,000	25.00%	291,700,250	592,047,012	50.74%	300,346,762
January	1,166,801,000	33.33%	388,933,667	657,700,683	56.37%	268,767,016
February	1,166,801,000	41.67%	486,167,083			
March	1,166,801,000	50.00%	583,400,500			
April	1,166,801,000	58.33%	680,633,917			
May	1,166,801,000	66.67%	777,867,333			
June	1,166,801,000	75.00%	875,100,750			
July	1,166,801,000	83.33%	972,334,167			
August	1,166,801,000	91.67%	1,069,567,583			
September	1,166,801,000	100.00%	1,166,801,000			



As shown on the above chart, the total collected revenue is higher than its YTD budgeted amount. As of January 31, 2025, the difference was 56.37%. However, compared to amended annual budget, the actual revenue collected is 69.1%. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

* Figures provided by the Budget Department

** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

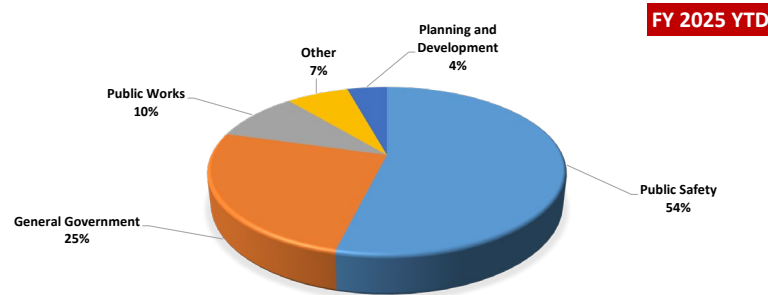
as of 1/31/2025

EXPENDITURE ANALYSIS

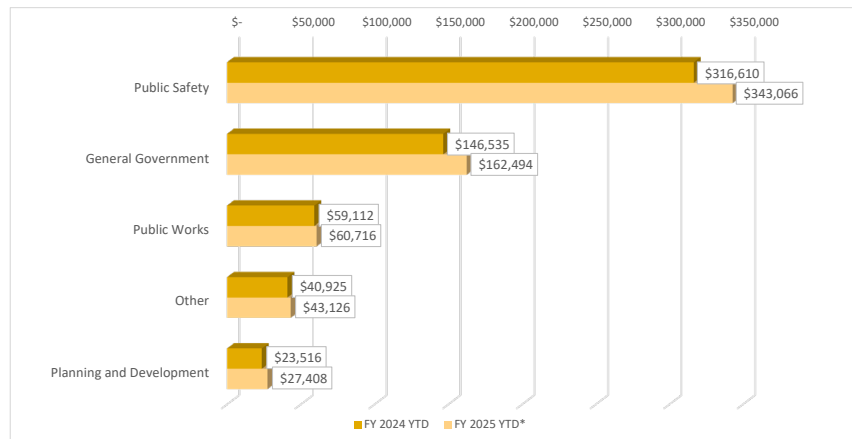
Expenditures by Function

Expenditures	FY 2024 YTD	% of Total Exp 2024	FY 2025 YTD*	% of Total Exp 2025	Variance FY24 vs FY25	% Variance
Public Safety	\$ 316,610,493	53.96%	\$ 343,066,033	53.87%	\$ 26,455,539	8.36%
General Government	\$ 146,534,774	24.98%	\$ 162,493,968	25.52%	\$ 15,959,194	10.89%
Public Works	\$ 59,111,522	10.08%	\$ 60,715,847	9.53%	\$ 1,604,325	2.71%
Other	\$ 40,924,812	6.98%	\$ 43,125,723	6.77%	\$ 2,200,911	5.38%
Planning and Development	\$ 23,515,639	4.01%	\$ 27,408,094	4.30%	\$ 3,892,455	16.55%
Total	\$ 586,697,240	100%	\$ 636,809,664	100%	\$ 50,112,424	8.54%

* Unaudited figures



The total General Fund expenditures as of January 31, 2025 were \$636,809,664. Public Safety was the largest expenditure category with 53.87% along with General Government for 25.52% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of January 31, 2025 is higher by 8.54%. The variance is mainly due to increase in General Government for Transfer-Out Interfund Transfers for \$10.4 million and Insurance - General Liability for \$21.2 million.

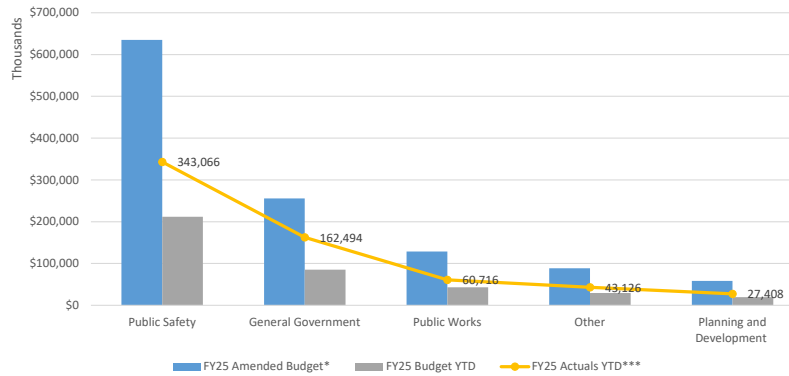
MONTHLY FINANCIAL REPORT

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Expenditures Budget to Actual

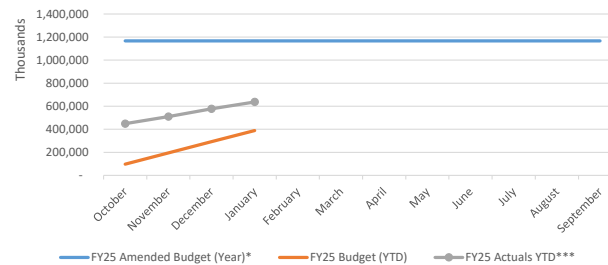
ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY25 Amended Budget*	% of Year completed-Budget**	FY25 Budget YTD	FY25 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	635,151,000	33.33%	211,717,000	343,066,033	54.01%	131,349,033
General Government	255,888,000	33.33%	85,296,000	162,493,968	63.50%	77,197,968
Public Works	128,733,000	33.33%	42,911,000	60,715,847	47.16%	17,804,847
Other	88,655,000	33.33%	29,551,667	43,125,723	48.64%	13,574,056
Planning and Development	58,374,000	33.33%	19,458,000	27,408,094	46.95%	7,950,094
Total	1,166,801,000	33.33%	388,933,667	636,809,664	54.58%	247,875,997



ANALYSIS MONTH BY MONTH

Month	FY25 Amended Budget (Year)*	% of Year completed-Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	1,166,801,000	8.33%	97,233,417	448,716,197	448,716,197	38.46%	351,482,780
November	1,166,801,000	16.67%	194,466,833	60,590,021	509,306,218	43.65%	314,839,385
December	1,166,801,000	25.00%	291,700,250	68,071,603	577,377,821	49.48%	285,677,571
January	1,166,801,000	33.33%	388,933,667	59,431,843	636,809,664	54.58%	247,875,997
February	1,166,801,000	41.67%	486,167,083				
March	1,166,801,000	50.00%	583,400,500				
April	1,166,801,000	58.33%	680,633,917				
May	1,166,801,000	66.67%	777,867,333				
June	1,166,801,000	75.00%	875,100,750				
July	1,166,801,000	83.33%	972,334,167				
August	1,166,801,000	91.67%	1,069,567,583				
September	1,166,801,000	100.00%	1,166,801,000				



As of January 31, 2025, Public Safety, Public Works, Other, and Planning and Development actual expenditures were higher than its YTD Budget. General Government and Public Safety are higher due to Regular Salaries and Wages by \$12.3 million, Police and Fire-FIPO by \$5.9 million, OT Staffing by \$2.2 million, OT Reimbursable by \$1.2 million, and Worker's Compensation by \$1.8 million.

* Figures provided by the Budget Department.

** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

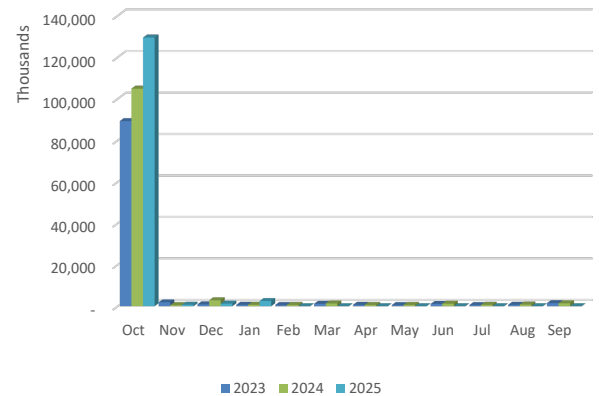
*** Unaudited figures

MONTHLY FINANCIAL REPORT

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Internal Service Fund**Revenue Analysis****BUDGET TO ACTUAL**

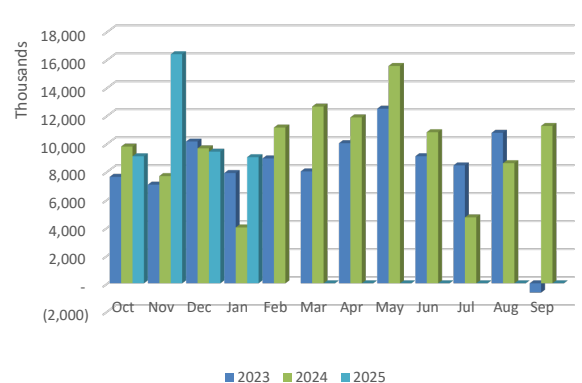
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	139,889,000	8.33%	11,657,417	129,455,840	129,455,840	92.54%	(117,798,423)
Nov	139,889,000	16.67%	23,314,833	707,963	130,163,802	93.05%	(106,848,969)
Dec	139,889,000	25.00%	34,972,250	1,264,045	131,427,848	93.95%	(96,455,598)
Jan	139,889,000	33.33%	46,629,667	2,515,149	133,942,996	95.75%	(87,313,330)
Feb	139,889,000	41.67%	58,287,083				
Mar	139,889,000	50.00%	69,944,500				
Apr	139,889,000	58.33%	81,601,917				
May	139,889,000	66.67%	93,259,333				
Jun	139,889,000	75.00%	104,916,750				
Jul	139,889,000	83.33%	116,574,167				
Aug	139,889,000	91.67%	128,231,583				
Sep	139,889,000	100.00%	139,889,000				

REVENUE TRENDS FY 2023-2025

The Internal Service Fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	139,889,000	8.33%	11,657,417	9,082,571	9,082,571	6.49%	2,574,846
Nov	139,889,000	16.67%	23,314,833	16,381,033	25,463,604	18.20%	(2,148,771)
Dec	139,889,000	25.00%	34,972,250	9,413,074	34,876,678	24.93%	95,572
Jan	139,889,000	33.33%	46,629,667	9,019,072	43,895,750	31.38%	2,733,917
Feb	139,889,000	41.67%	58,287,083				
Mar	139,889,000	50.00%	69,944,500				
Apr	139,889,000	58.33%	81,601,917				
May	139,889,000	66.67%	93,259,333				
Jun	139,889,000	75.00%	104,916,750				
Jul	139,889,000	83.33%	116,574,167				
Aug	139,889,000	91.67%	128,231,583				
Sep	139,889,000	100.00%	139,889,000				

EXPENDITURE TRENDS FY 2023-2025

The Internal Service Fund expenditures are lower than the Budget (YTD) by \$2,733,917 dollars or 5.86%. Relative to the Amended Budget, the year to date expenditures constitute 31.38%.

* Figures provided by the Budget Department

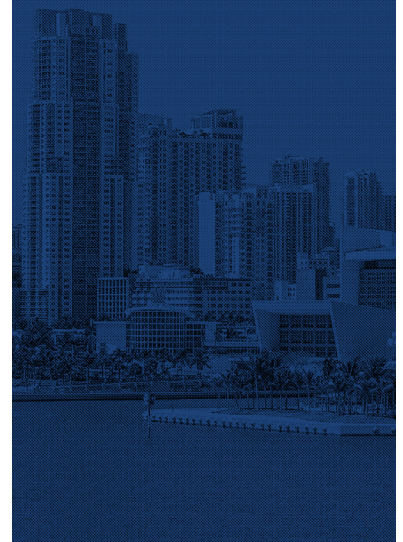
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*** Unaudited figures



SECTION 2

Special Revenue Funds



MONTHLY FINANCIAL REPORT

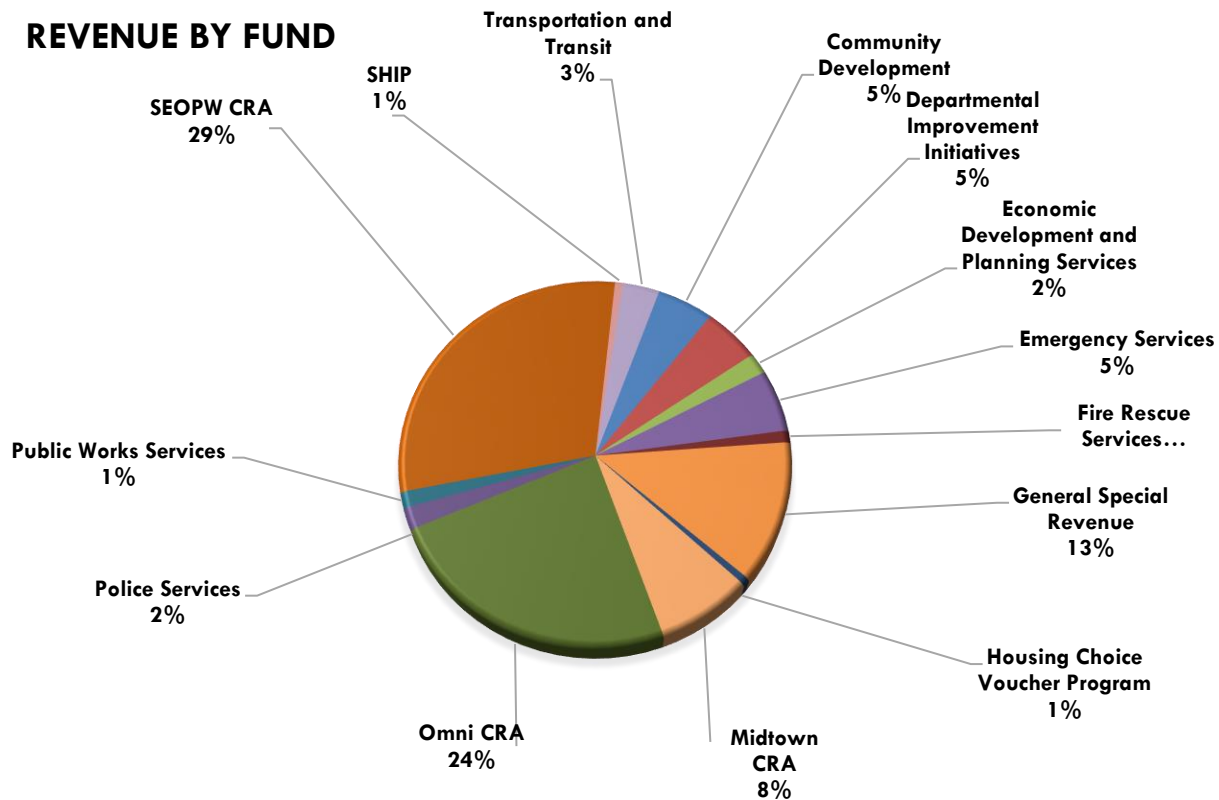
Special Revenue Funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following are the SRF as of January 31, 2025.

- ◆ Bayfront Park Land Acquisition Trust
- ◆ City Clerk Services
- ◆ Civilian Investigative Panel
- ◆ Community Development
- ◆ Community Development – Housing Choice Voucher Program (Section 8)
- ◆ Community Development – Mainstream Voucher Program
- ◆ Community Development – State Housing Initiatives Partnership Program (SHIP)
- ◆ Community Redevelopment Agency (CRA) – Midtown
- ◆ Community Redevelopment Agency (CRA) – Omni
- ◆ Community Redevelopment Agency (CRA) – SEOPW
- ◆ Departmental Improvement Initiatives
- ◆ Economic Development and Planning Services
- ◆ Emergency Services
- ◆ Fire Rescue Services
- ◆ General Special Revenue
- ◆ Human Services
- ◆ Law Enforcement Trust
- ◆ Liberty City Revitalization Trust
- ◆ Little Haiti Revitalization Trust
- ◆ Miami Ballpark Parking Facilities
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Public Works Services
- ◆ Solid Waste Recycling Trust
- ◆ Transportation and Transit
- ◆ Virginia Key Beach Park Trust

MONTHLY FINANCIAL REPORT

REVENUE OVERVIEW

The primary sources of revenue for the Special Revenue Funds (SRF) of the City of Miami consist of taxes, grants, assessments, and fees. As of January 31, 2025, year to date revenues were \$186,066,321. The revenues by fund are depicted in the following chart:



As revealed by the chart, Southeast Overtown Park West Community Redevelopment Agency (SEOPW CRA), Omni Community Redevelopment Agency (Omni CRA), and General Special Revenue funds contribute approximately 65% of total revenues for the City's SRF. These funds show revenues of \$54,656,821, \$43,903,518, and \$22,895,845 respectively.

Revenue

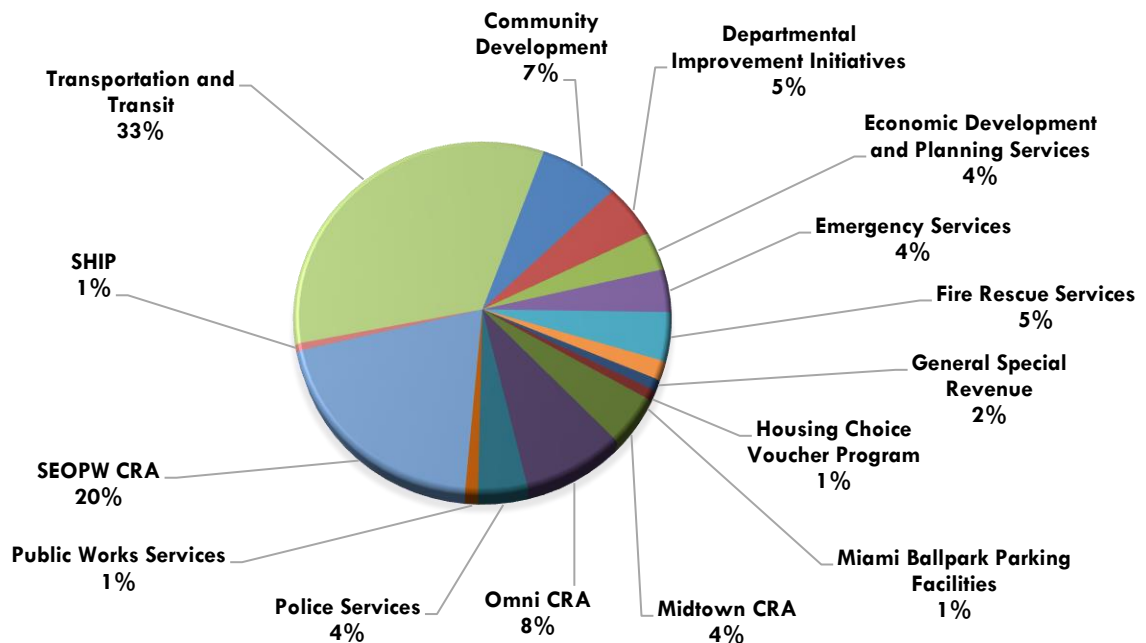
During January 2025, the City received most of its revenue from Southeast Overtown Park West Community Redevelopment Agency (SEOPW CRA). The second largest program is Omni Community Redevelopment Agency (Omni CRA). As of January 31, 2025, the City received Housing Opportunities for Persons With Aids (HOPWA) and Community Development Block Grant (CDBG) revenues of approximately \$6,214,935 and \$688,881 respectively.

MONTHLY FINANCIAL REPORT

EXPENDITURES OVERVIEW

The expenditures for the SRF were \$136,246,436 as of January 31, 2025, and, Transportation and Transit, Southeast Overtown Park West Community Redevelopment Agency (SEOPW CRA), and Omni Community Redevelopment Agency (Omni CRA) funds had the highest expenditures within the SRF. These funds represent approximately 61% of total expenditure as demonstrated below.

EXPENDITURES BY FUND



For the Non-Reimbursable, Non-Reimbursable Expenditures of Grant Programs

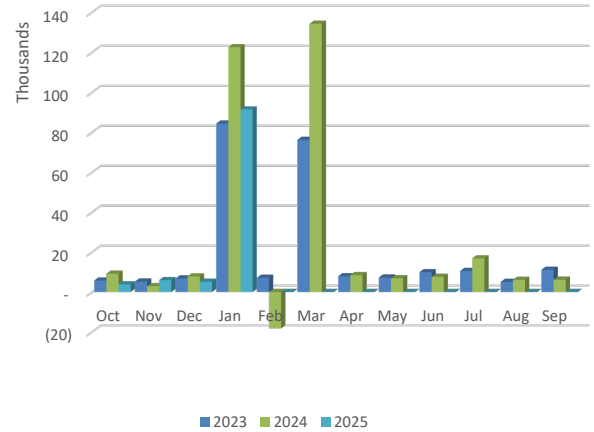
The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending January 31, 2025, there were no non-reimbursable expenditures to report.

MONTHLY FINANCIAL REPORT

as of January 31, 2025

City Clerk Services Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

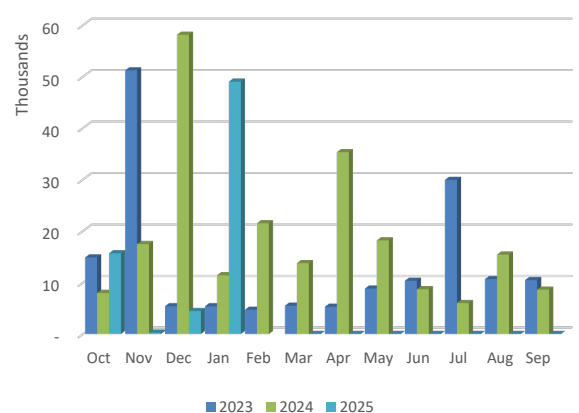
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,019,000	8.33%	168,250	3,843	3,843	0.19%	164,407
Nov	2,019,000	16.67%	336,500	5,966	9,809	0.49%	326,691
Dec	2,019,000	25.00%	504,750	5,150	14,959	0.74%	489,791
Jan	2,019,000	33.33%	673,000	91,426	106,385	5.27%	566,615
Feb	2,019,000	41.67%	841,250				
Mar	2,019,000	50.00%	1,009,500				
Apr	2,019,000	58.33%	1,177,750				
May	2,019,000	66.67%	1,346,000				
Jun	2,019,000	75.00%	1,514,250				
Jul	2,019,000	83.33%	1,682,500				
Aug	2,019,000	91.67%	1,850,750				
Sep	2,019,000	100.00%	2,019,000				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$566,615 dollars or 84.19%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.27%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,019,000	8.33%	168,250	15,653	15,653	0.78%	152,597
Nov	2,019,000	16.67%	336,500	260	15,913	0.79%	320,587
Dec	2,019,000	25.00%	504,750	4,454	20,366	1.01%	484,384
Jan	2,019,000	33.33%	673,000	49,000	69,366	3.44%	603,634
Feb	2,019,000	41.67%	841,250				
Mar	2,019,000	50.00%	1,009,500				
Apr	2,019,000	58.33%	1,177,750				
May	2,019,000	66.67%	1,346,000				
Jun	2,019,000	75.00%	1,514,250				
Jul	2,019,000	83.33%	1,682,500				
Aug	2,019,000	91.67%	1,850,750				
Sep	2,019,000	100.00%	2,019,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$603,634 dollars or 89.69%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.44%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

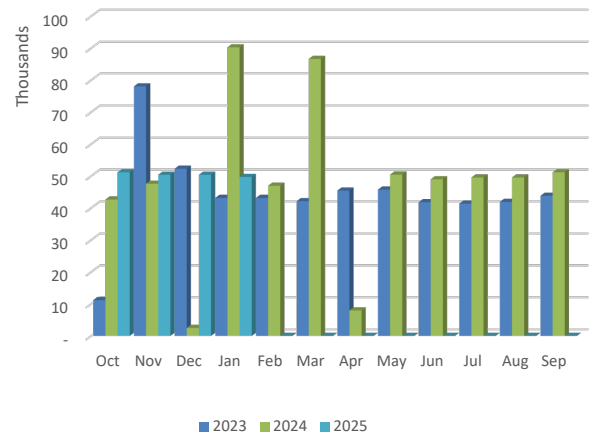
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2025

Mainstream Vouchers Program Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

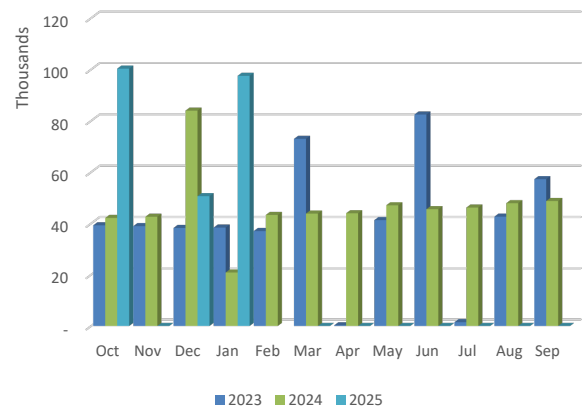
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	607,000	8.33%	50,583	51,191	51,191	8.43%	(608)
Nov	607,000	16.67%	101,167	50,396	101,587	16.74%	(420)
Dec	607,000	25.00%	151,750	50,396	151,983	25.04%	(233)
Jan	607,000	33.33%	202,333	49,715	201,698	33.23%	635
Feb	607,000	41.67%	252,917				
Mar	607,000	50.00%	303,500				
Apr	607,000	58.33%	354,083				
May	607,000	66.67%	404,667				
Jun	607,000	75.00%	455,250				
Jul	607,000	83.33%	505,833				
Aug	607,000	91.67%	556,417				
Sep	607,000	100.00%	607,000				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the Mainstream Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$635 dollars or 0.31%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 33.23%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	607,000	8.33%	50,583	100,311	100,311	16.53%	(49,728)
Nov	607,000	16.67%	101,167	-	100,311	16.53%	856
Dec	607,000	25.00%	151,750	50,633	150,944	24.87%	806
Jan	607,000	33.33%	202,333	97,516	248,460	40.93%	(46,127)
Feb	607,000	41.67%	252,917				
Mar	607,000	50.00%	303,500				
Apr	607,000	58.33%	354,083				
May	607,000	66.67%	404,667				
Jun	607,000	75.00%	455,250				
Jul	607,000	83.33%	505,833				
Aug	607,000	91.67%	556,417				
Sep	607,000	100.00%	607,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Mainstream Vouchers Program Special Revenue Fund expenditures are higher than the Budget (YTD) by \$46,127 dollars or 22.8%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 40.93%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

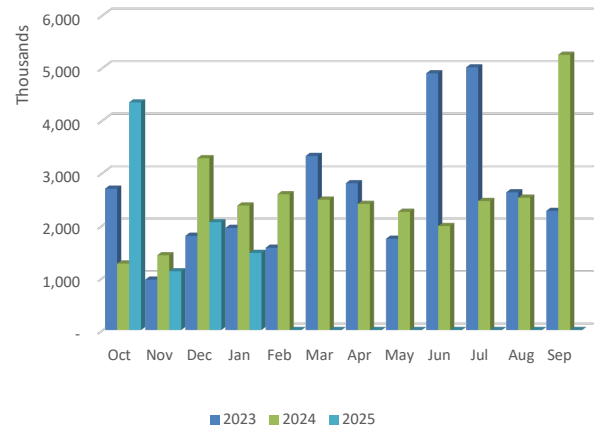
*** Unaudited figures

MONTHLY FINANCIAL REPORT

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Community Development Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

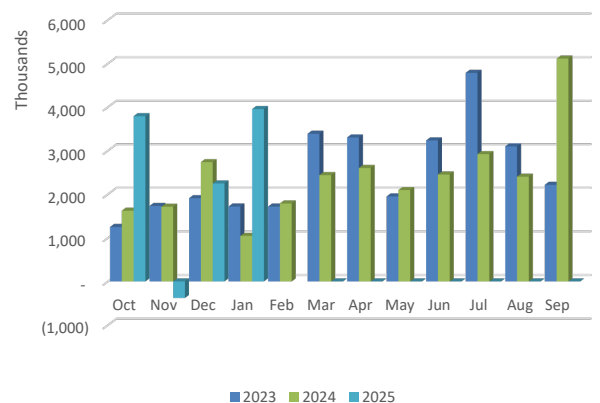
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	93,264,000	8.33%	7,772,000	4,337,077	4,337,077	4.65%	3,434,923
Nov	93,264,000	16.67%	15,544,000	1,120,479	5,457,556	5.85%	10,086,444
Dec	93,264,000	25.00%	23,316,000	2,055,816	7,513,372	8.06%	15,802,628
Jan	93,264,000	33.33%	31,088,000	1,470,126	8,983,498	9.63%	22,104,502
Feb	93,264,000	41.67%	38,860,000				
Mar	93,264,000	50.00%	46,632,000				
Apr	93,264,000	58.33%	54,404,000				
May	93,264,000	66.67%	62,176,000				
Jun	93,264,000	75.00%	69,948,000				
Jul	93,264,000	83.33%	77,720,000				
Aug	93,264,000	91.67%	85,492,000				
Sep	93,264,000	100.00%	93,264,000				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$22,104,502 dollars or 71.1%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 9.63%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	93,264,000	8.33%	7,772,000	3,791,571	3,791,571	4.07%	3,980,429
Nov	93,264,000	16.67%	15,544,000	(379,595)	3,411,975	3.66%	12,132,025
Dec	93,264,000	25.00%	23,316,000	2,246,220	5,658,195	6.07%	17,657,805
Jan	93,264,000	33.33%	31,088,000	3,955,276	9,613,471	10.31%	21,474,529
Feb	93,264,000	41.67%	38,860,000				
Mar	93,264,000	50.00%	46,632,000				
Apr	93,264,000	58.33%	54,404,000				
May	93,264,000	66.67%	62,176,000				
Jun	93,264,000	75.00%	69,948,000				
Jul	93,264,000	83.33%	77,720,000				
Aug	93,264,000	91.67%	85,492,000				
Sep	93,264,000	100.00%	93,264,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$21,474,529 dollars or 69.08%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 10.31%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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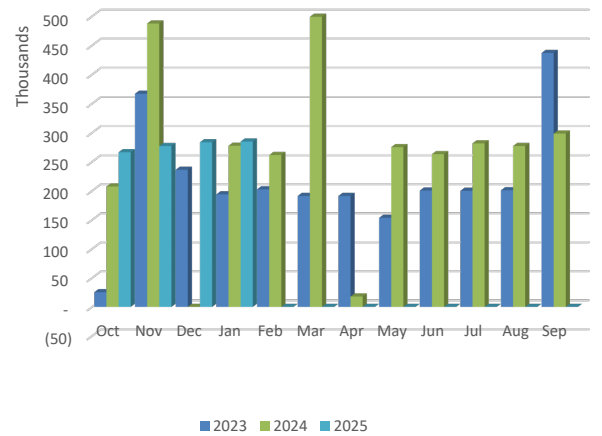
*** Unaudited figures

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Housing Choice Voucher Program Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

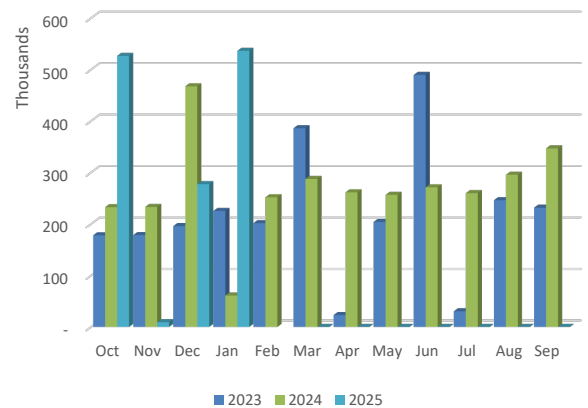
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,096,000	8.33%	508,000	266,332	266,332	4.37%	241,668
Nov	6,096,000	16.67%	1,016,000	276,988	543,320	8.91%	472,680
Dec	6,096,000	25.00%	1,524,000	283,452	826,772	13.56%	697,228
Jan	6,096,000	33.33%	2,032,000	284,741	1,111,513	18.23%	920,487
Feb	6,096,000	41.67%	2,540,000				
Mar	6,096,000	50.00%	3,048,000				
Apr	6,096,000	58.33%	3,556,000				
May	6,096,000	66.67%	4,064,000				
Jun	6,096,000	75.00%	4,572,000				
Jul	6,096,000	83.33%	5,080,000				
Aug	6,096,000	91.67%	5,588,000				
Sep	6,096,000	100.00%	6,096,000				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the Housing Choice Voucher Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$920,487 dollars or 45.3%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 18.23%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,096,000	8.33%	508,000	526,513	526,513	8.64%	(18,513)
Nov	6,096,000	16.67%	1,016,000	9,180	535,693	8.79%	480,308
Dec	6,096,000	25.00%	1,524,000	277,261	812,953	13.34%	711,047
Jan	6,096,000	33.33%	2,032,000	536,292	1,349,245	22.13%	682,755
Feb	6,096,000	41.67%	2,540,000				
Mar	6,096,000	50.00%	3,048,000				
Apr	6,096,000	58.33%	3,556,000				
May	6,096,000	66.67%	4,064,000				
Jun	6,096,000	75.00%	4,572,000				
Jul	6,096,000	83.33%	5,080,000				
Aug	6,096,000	91.67%	5,588,000				
Sep	6,096,000	100.00%	6,096,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Housing Choice Voucher Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$682,755 dollars or 33.6%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 22.13%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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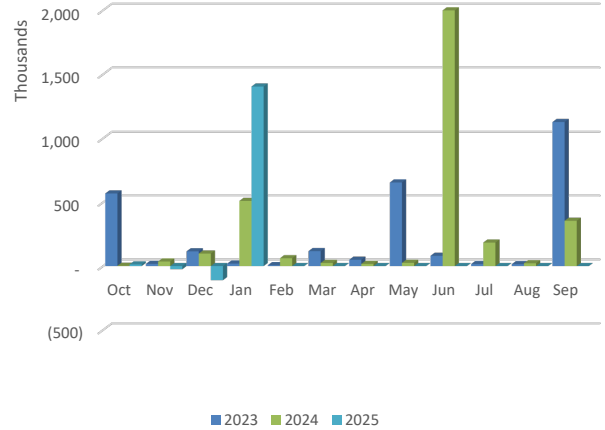
*** Unaudited figures

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SHIP Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

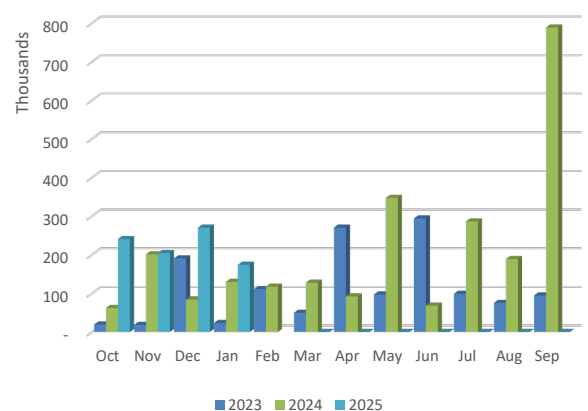
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	7,823,000	8.33%	651,917	12,727	12,727	0.16%	639,190
Nov	7,823,000	16.67%	1,303,833	(24,491)	(11,764)	-0.15%	1,315,598
Dec	7,823,000	25.00%	1,955,750	(110,394)	(122,159)	-1.56%	2,077,909
Jan	7,823,000	33.33%	2,607,667	1,404,030	1,281,871	16.39%	1,325,796
Feb	7,823,000	41.67%	3,259,583				
Mar	7,823,000	50.00%	3,911,500				
Apr	7,823,000	58.33%	4,563,417				
May	7,823,000	66.67%	5,215,333				
Jun	7,823,000	75.00%	5,867,250				
Jul	7,823,000	83.33%	6,519,167				
Aug	7,823,000	91.67%	7,171,083				
Sep	7,823,000	100.00%	7,823,000				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,325,796 dollars or 50.84%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 16.39%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	7,823,000	8.33%	651,917	240,391	240,391	3.07%	411,526
Nov	7,823,000	16.67%	1,303,833	204,224	444,615	5.68%	859,218
Dec	7,823,000	25.00%	1,955,750	269,930	714,545	9.13%	1,241,205
Jan	7,823,000	33.33%	2,607,667	173,986	888,531	11.36%	1,719,136
Feb	7,823,000	41.67%	3,259,583				
Mar	7,823,000	50.00%	3,911,500				
Apr	7,823,000	58.33%	4,563,417				
May	7,823,000	66.67%	5,215,333				
Jun	7,823,000	75.00%	5,867,250				
Jul	7,823,000	83.33%	6,519,167				
Aug	7,823,000	91.67%	7,171,083				
Sep	7,823,000	100.00%	7,823,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,719,136 dollars or 65.93%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 11.36%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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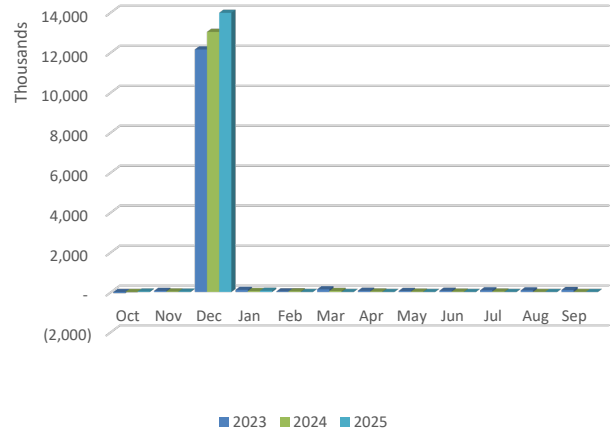
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2025

Midtown CRA Special Revenue**Revenue Analysis****BUDGET TO ACTUAL**

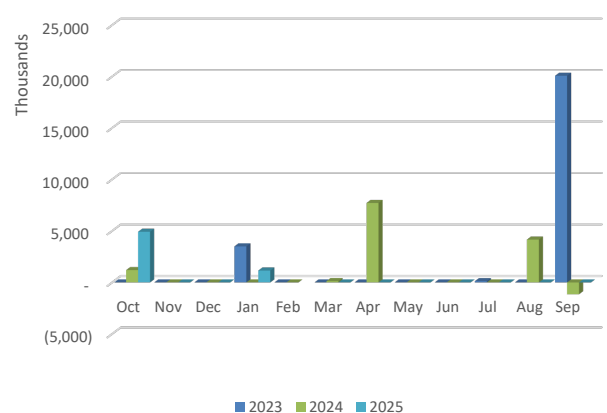
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,838,550	8.33%	1,569,879	21,369	21,369	0.11%	1,548,510
Nov	18,838,550	16.67%	3,139,758	16,848	38,217	0.20%	3,101,542
Dec	18,838,550	25.00%	4,709,638	13,969,343	14,007,560	74.36%	(9,297,923)
Jan	18,838,550	33.33%	6,279,517	61,082	14,068,642	74.68%	(7,789,126)
Feb	18,838,550	41.67%	7,849,396				
Mar	18,838,550	50.00%	9,419,275				
Apr	18,838,550	58.33%	10,989,154				
May	18,838,550	66.67%	12,559,033				
Jun	18,838,550	75.00%	14,128,913				
Jul	18,838,550	83.33%	15,698,792				
Aug	18,838,550	91.67%	17,268,671				
Sep	18,838,550	100.00%	18,838,550				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$7,789,126 dollars or 124.04%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 74.68%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,838,550	8.33%	1,569,879	4,921,421	4,921,421	26.12%	(3,351,542)
Nov	18,838,550	16.67%	3,139,758	-	4,921,421	26.12%	(1,781,663)
Dec	18,838,550	25.00%	4,709,638	-	4,921,421	26.12%	(211,784)
Jan	18,838,550	33.33%	6,279,517	1,158,250	6,079,671	32.27%	199,846
Feb	18,838,550	41.67%	7,849,396				
Mar	18,838,550	50.00%	9,419,275				
Apr	18,838,550	58.33%	10,989,154				
May	18,838,550	66.67%	12,559,033				
Jun	18,838,550	75.00%	14,128,913				
Jul	18,838,550	83.33%	15,698,792				
Aug	18,838,550	91.67%	17,268,671				
Sep	18,838,550	100.00%	18,838,550				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$199,846 dollars or 3.18%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 32.27%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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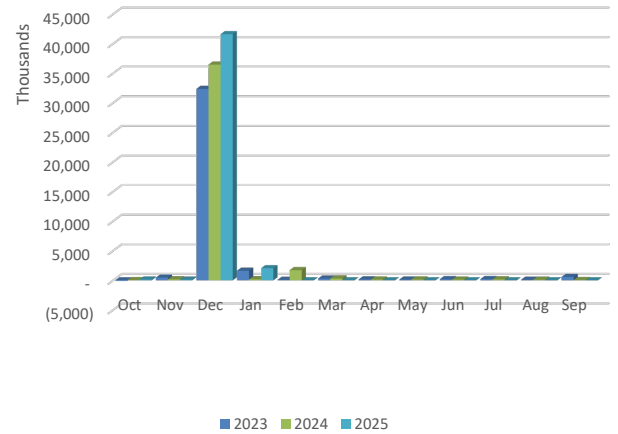
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2025

OMNI CRA Special Revenue**Revenue Analysis****BUDGET TO ACTUAL**

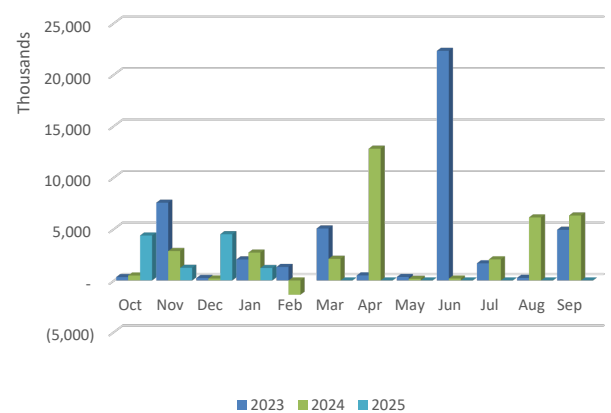
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	73,650,407	8.33%	6,137,534	133,662	133,662	0.18%	6,003,872
Nov	73,650,407	16.67%	12,275,068	106,560	240,221	0.33%	12,034,846
Dec	73,650,407	25.00%	18,412,602	41,613,480	41,853,701	56.83%	(23,441,100)
Jan	73,650,407	33.33%	24,550,136	2,049,816	43,903,518	59.61%	(19,353,382)
Feb	73,650,407	41.67%	30,687,670				
Mar	73,650,407	50.00%	36,825,204				
Apr	73,650,407	58.33%	42,962,737				
May	73,650,407	66.67%	49,100,271				
Jun	73,650,407	75.00%	55,237,805				
Jul	73,650,407	83.33%	61,375,339				
Aug	73,650,407	91.67%	67,512,873				
Sep	73,650,407	100.00%	73,650,407				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the OMNI CRA Special Revenue revenues are higher than the Budget (YTD) by \$19,353,382 dollars or 78.83%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 59.61%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	73,650,407	8.33%	6,137,534	4,362,756	4,362,756	5.92%	1,774,778
Nov	73,650,407	16.67%	12,275,068	1,225,927	5,588,683	7.59%	6,686,384
Dec	73,650,407	25.00%	18,412,602	4,486,814	10,075,497	13.68%	8,337,105
Jan	73,650,407	33.33%	24,550,136	1,206,430	11,281,927	15.32%	13,268,209
Feb	73,650,407	41.67%	30,687,670				
Mar	73,650,407	50.00%	36,825,204				
Apr	73,650,407	58.33%	42,962,737				
May	73,650,407	66.67%	49,100,271				
Jun	73,650,407	75.00%	55,237,805				
Jul	73,650,407	83.33%	61,375,339				
Aug	73,650,407	91.67%	67,512,873				
Sep	73,650,407	100.00%	73,650,407				

EXPENDITURE TRENDS FY 2023-2025

As of January 31, 2025, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$13,268,209 dollars or 54.05%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 15.32%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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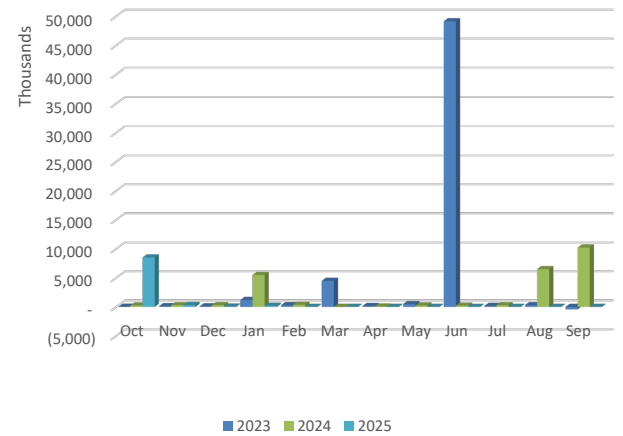
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2025

Departmental Improvement Initiative Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

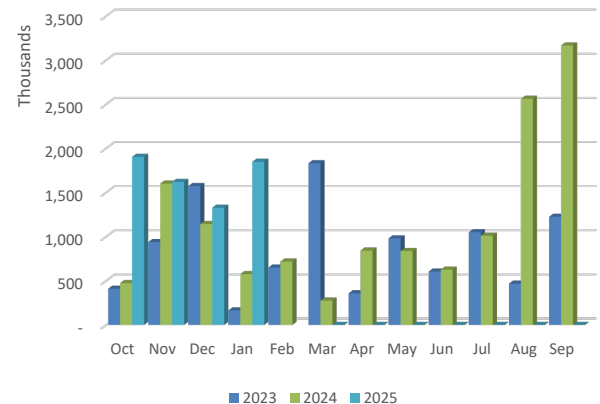
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	70,161,000	8.33%	5,846,750	8,519,634	8,519,634	12.14%	(2,672,884)
Nov	70,161,000	16.67%	11,693,500	319,995	8,839,629	12.60%	2,853,871
Dec	70,161,000	25.00%	17,540,250	44,645	8,884,274	12.66%	8,655,976
Jan	70,161,000	33.33%	23,387,000	181,991	9,066,265	12.92%	14,320,735
Feb	70,161,000	41.67%	29,233,750				
Mar	70,161,000	50.00%	35,080,500				
Apr	70,161,000	58.33%	40,927,250				
May	70,161,000	66.67%	46,774,000				
Jun	70,161,000	75.00%	52,620,750				
Jul	70,161,000	83.33%	58,467,500				
Aug	70,161,000	91.67%	64,314,250				
Sep	70,161,000	100.00%	70,161,000				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$14,320,735 dollars or 61.23%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 12.92%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	70,161,000	8.33%	5,846,750	1,903,668	1,903,668	2.71%	3,943,082
Nov	70,161,000	16.67%	11,693,500	1,619,330	3,522,999	5.02%	8,170,501
Dec	70,161,000	25.00%	17,540,250	1,327,270	4,850,269	6.91%	12,689,981
Jan	70,161,000	33.33%	23,387,000	1,848,093	6,698,362	9.55%	16,688,638
Feb	70,161,000	41.67%	29,233,750				
Mar	70,161,000	50.00%	35,080,500				
Apr	70,161,000	58.33%	40,927,250				
May	70,161,000	66.67%	46,774,000				
Jun	70,161,000	75.00%	52,620,750				
Jul	70,161,000	83.33%	58,467,500				
Aug	70,161,000	91.67%	64,314,250				
Sep	70,161,000	100.00%	70,161,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$16,688,638 dollars or 71.36%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 9.55%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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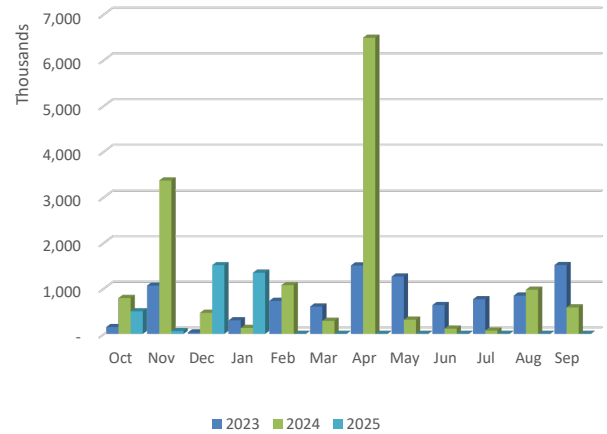
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2025

Economic Development & Planning Services Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

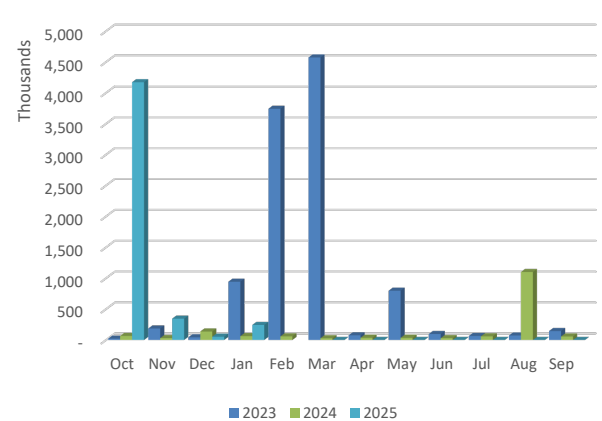
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	36,790,000	8.33%	3,065,833	496,117	496,117	1.35%	2,569,717
Nov	36,790,000	16.67%	6,131,667	63,496	559,613	1.52%	5,572,054
Dec	36,790,000	25.00%	9,197,500	1,506,736	2,066,349	5.62%	7,131,151
Jan	36,790,000	33.33%	12,263,333	1,341,716	3,408,065	9.26%	8,855,268
Feb	36,790,000	41.67%	15,329,167				
Mar	36,790,000	50.00%	18,395,000				
Apr	36,790,000	58.33%	21,460,833				
May	36,790,000	66.67%	24,526,667				
Jun	36,790,000	75.00%	27,592,500				
Jul	36,790,000	83.33%	30,658,333				
Aug	36,790,000	91.67%	33,724,167				
Sep	36,790,000	100.00%	36,790,000				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$8,855,268 dollars or 72.21%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 9.26%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	36,790,000	8.33%	3,065,833	4,171,923	4,171,923	11.34%	(1,106,089)
Nov	36,790,000	16.67%	6,131,667	344,212	4,516,135	12.28%	1,615,532
Dec	36,790,000	25.00%	9,197,500	52,377	4,568,512	12.42%	4,628,988
Jan	36,790,000	33.33%	12,263,333	242,507	4,811,019	13.08%	7,452,314
Feb	36,790,000	41.67%	15,329,167				
Mar	36,790,000	50.00%	18,395,000				
Apr	36,790,000	58.33%	21,460,833				
May	36,790,000	66.67%	24,526,667				
Jun	36,790,000	75.00%	27,592,500				
Jul	36,790,000	83.33%	30,658,333				
Aug	36,790,000	91.67%	33,724,167				
Sep	36,790,000	100.00%	36,790,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$7,452,314 dollars or 60.77%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 13.08%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

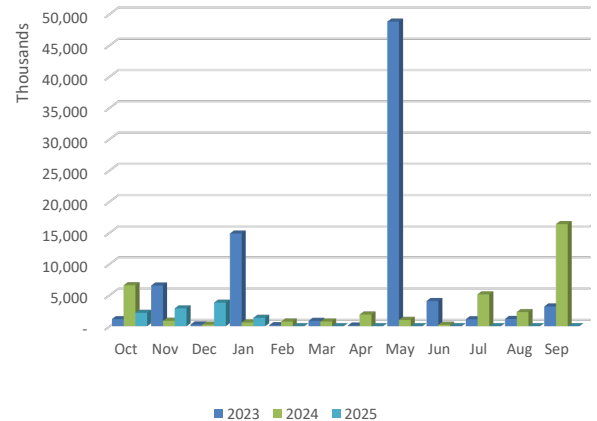
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2025

Emergency Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

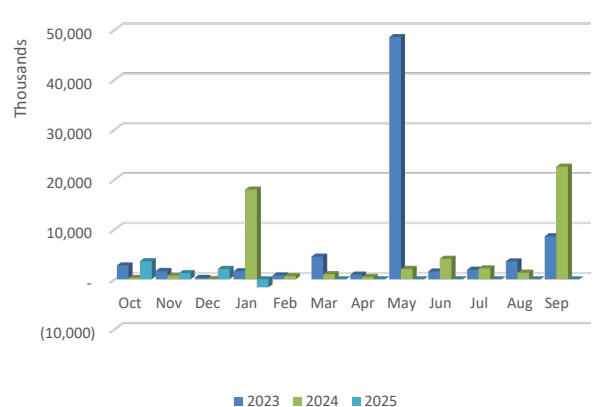
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	48,100,000	8.33%	4,008,333	2,139,892	2,139,892	4.45%	1,868,441
Nov	48,100,000	16.67%	8,016,667	2,851,790	4,991,683	10.38%	3,024,984
Dec	48,100,000	25.00%	12,025,000	3,765,544	8,757,226	18.21%	3,267,774
Jan	48,100,000	33.33%	16,033,333	1,337,999	10,095,225	20.99%	5,938,108
Feb	48,100,000	41.67%	20,041,667				
Mar	48,100,000	50.00%	24,050,000				
Apr	48,100,000	58.33%	28,058,333				
May	48,100,000	66.67%	32,066,667				
Jun	48,100,000	75.00%	36,075,000				
Jul	48,100,000	83.33%	40,083,333				
Aug	48,100,000	91.67%	44,091,667				
Sep	48,100,000	100.00%	48,100,000				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the Emergency Special Revenue Fund revenues are lower than the Budget (YTD) by \$5,938,108 dollars or 37.04%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 20.99%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	48,100,000	8.33%	4,008,333	3,620,330	3,620,330	7.53%	388,003
Nov	48,100,000	16.67%	8,016,667	1,229,125	4,849,455	10.08%	3,167,212
Dec	48,100,000	25.00%	12,025,000	2,069,843	6,919,298	14.39%	5,105,702
Jan	48,100,000	33.33%	16,033,333	(1,602,747)	5,316,550	11.05%	10,716,783
Feb	48,100,000	41.67%	20,041,667				
Mar	48,100,000	50.00%	24,050,000				
Apr	48,100,000	58.33%	28,058,333				
May	48,100,000	66.67%	32,066,667				
Jun	48,100,000	75.00%	36,075,000				
Jul	48,100,000	83.33%	40,083,333				
Aug	48,100,000	91.67%	44,091,667				
Sep	48,100,000	100.00%	48,100,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Emergency Special Revenue Fund expenditures are lower than the Budget (YTD) by \$10,716,783 dollars or 66.84%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 11.05%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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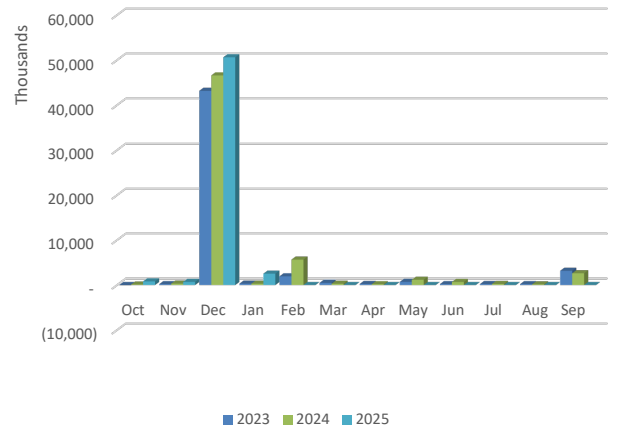
*** Unaudited figures

MONTHLY FINANCIAL REPORT

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SEOPW CRA Special Revenue**Revenue Analysis****BUDGET TO ACTUAL**

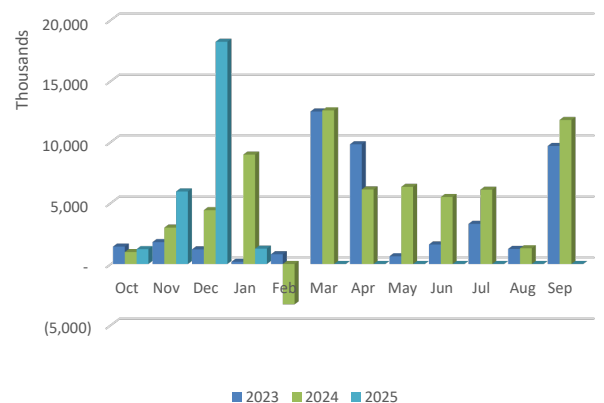
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,466,278	8.33%	8,372,190	810,841	810,841	0.81%	7,561,349
Nov	100,466,278	16.67%	16,744,380	701,780	1,512,621	1.51%	15,231,759
Dec	100,466,278	25.00%	25,116,570	50,615,224	52,127,845	51.89%	(27,011,275)
Jan	100,466,278	33.33%	33,488,759	2,528,976	54,656,821	54.40%	(21,168,061)
Feb	100,466,278	41.67%	41,860,949				
Mar	100,466,278	50.00%	50,233,139				
Apr	100,466,278	58.33%	58,605,329				
May	100,466,278	66.67%	66,977,519				
Jun	100,466,278	75.00%	75,349,709				
Jul	100,466,278	83.33%	83,721,898				
Aug	100,466,278	91.67%	92,094,088				
Sep	100,466,278	100.00%	100,466,278				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the SEOPW CRA Special Revenue revenues are higher than the Budget (YTD) by \$21,168,061 dollars or 63.21%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 54.4%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,466,278	8.33%	8,372,190	1,215,581	1,215,581	1.21%	7,156,609
Nov	100,466,278	16.67%	16,744,380	5,937,031	7,152,612	7.12%	9,591,768
Dec	100,466,278	25.00%	25,116,570	18,208,760	25,361,372	25.24%	(244,802)
Jan	100,466,278	33.33%	33,488,759	1,257,181	26,618,553	26.50%	6,870,207
Feb	100,466,278	41.67%	41,860,949				
Mar	100,466,278	50.00%	50,233,139				
Apr	100,466,278	58.33%	58,605,329				
May	100,466,278	66.67%	66,977,519				
Jun	100,466,278	75.00%	75,349,709				
Jul	100,466,278	83.33%	83,721,898				
Aug	100,466,278	91.67%	92,094,088				
Sep	100,466,278	100.00%	100,466,278				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$6,870,207 dollars or 20.51%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 26.5%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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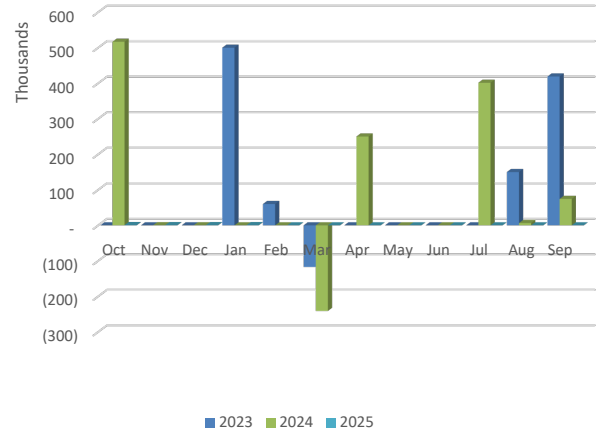
*** Unaudited figures

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Liberty City Revitalization Trust Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

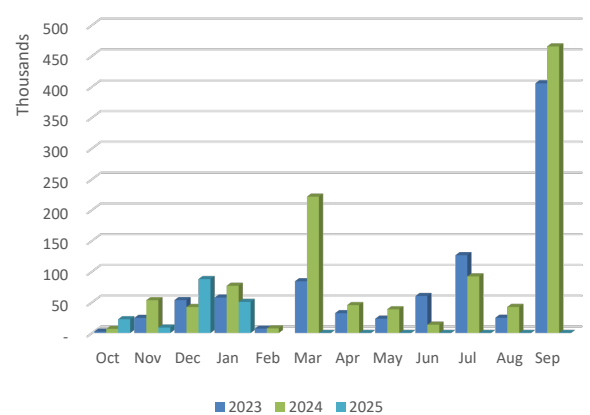
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	843,882	8.33%	70,324	729	729	0.09%	69,595
Nov	843,882	16.67%	140,647	525	1,254	0.15%	139,393
Dec	843,882	25.00%	210,971	529	1,783	0.21%	209,188
Jan	843,882	33.33%	281,294	584	2,367	0.28%	278,927
Feb	843,882	41.67%	351,618				
Mar	843,882	50.00%	421,941				
Apr	843,882	58.33%	492,265				
May	843,882	66.67%	562,588				
Jun	843,882	75.00%	632,912				
Jul	843,882	83.33%	703,235				
Aug	843,882	91.67%	773,559				
Sep	843,882	100.00%	843,882				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$278,927 dollars or 99.16%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 0.28%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	843,882	8.33%	70,324	22,319	22,319	2.64%	48,004
Nov	843,882	16.67%	140,647	8,788	31,107	3.69%	109,540
Dec	843,882	25.00%	210,971	87,545	118,652	14.06%	92,318
Jan	843,882	33.33%	281,294	50,505	169,158	20.05%	112,136
Feb	843,882	41.67%	351,618				
Mar	843,882	50.00%	421,941				
Apr	843,882	58.33%	492,265				
May	843,882	66.67%	562,588				
Jun	843,882	75.00%	632,912				
Jul	843,882	83.33%	703,235				
Aug	843,882	91.67%	773,559				
Sep	843,882	100.00%	843,882				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$112,136 dollars or 39.86%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 20.05%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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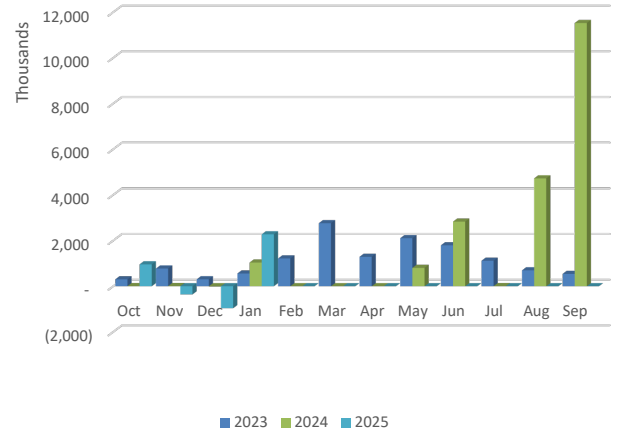
*** Unaudited figures

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Fire Rescue Services Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

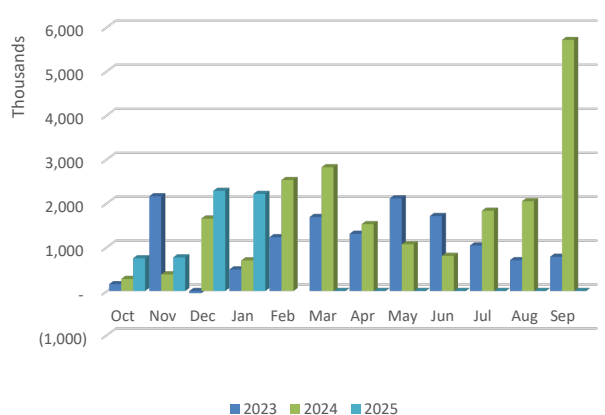
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	54,986,000	8.33%	4,582,167	959,009	959,009	1.74%	3,623,158
Nov	54,986,000	16.67%	9,164,333	(358,412)	600,596	1.09%	8,563,737
Dec	54,986,000	25.00%	13,746,500	(962,064)	(361,467)	-0.66%	14,107,967
Jan	54,986,000	33.33%	18,328,667	2,273,770	1,912,303	3.48%	16,416,364
Feb	54,986,000	41.67%	22,910,833				
Mar	54,986,000	50.00%	27,493,000				
Apr	54,986,000	58.33%	32,075,167				
May	54,986,000	66.67%	36,657,333				
Jun	54,986,000	75.00%	41,239,500				
Jul	54,986,000	83.33%	45,821,667				
Aug	54,986,000	91.67%	50,403,833				
Sep	54,986,000	100.00%	54,986,000				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$16,416,364 dollars or 89.57%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 3.48%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	54,986,000	8.33%	4,582,167	745,410	745,410	1.36%	3,836,756
Nov	54,986,000	16.67%	9,164,333	765,205	1,510,615	2.75%	7,653,718
Dec	54,986,000	25.00%	13,746,500	2,278,860	3,789,475	6.89%	9,957,025
Jan	54,986,000	33.33%	18,328,667	2,208,380	5,997,855	10.91%	12,330,812
Feb	54,986,000	41.67%	22,910,833				
Mar	54,986,000	50.00%	27,493,000				
Apr	54,986,000	58.33%	32,075,167				
May	54,986,000	66.67%	36,657,333				
Jun	54,986,000	75.00%	41,239,500				
Jul	54,986,000	83.33%	45,821,667				
Aug	54,986,000	91.67%	50,403,833				
Sep	54,986,000	100.00%	54,986,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$12,330,812 dollars or 67.28%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 10.91%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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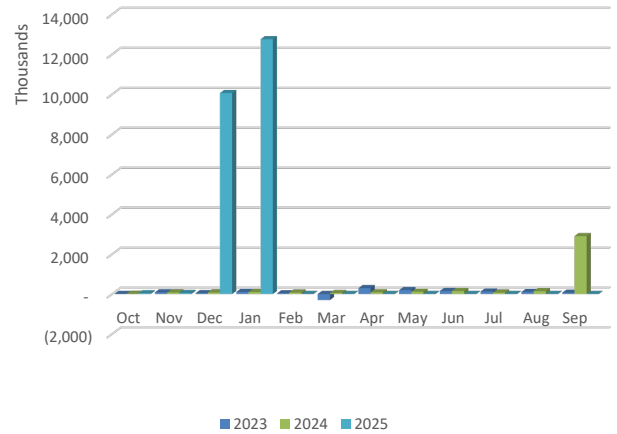
*** Unaudited figures

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General Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

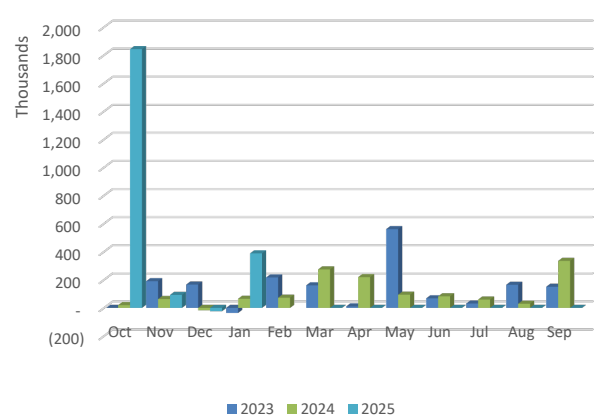
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,103,000	8.33%	341,917	37,626	37,626	0.92%	304,291
Nov	4,103,000	16.67%	683,833	49,260	86,886	2.12%	596,947
Dec	4,103,000	25.00%	1,025,750	10,059,299	10,146,185	247.29%	(9,120,435)
Jan	4,103,000	33.33%	1,367,667	12,749,660	22,895,845	558.03%	(21,528,178)
Feb	4,103,000	41.67%	1,709,583				
Mar	4,103,000	50.00%	2,051,500				
Apr	4,103,000	58.33%	2,393,417				
May	4,103,000	66.67%	2,735,333				
Jun	4,103,000	75.00%	3,077,250				
Jul	4,103,000	83.33%	3,419,167				
Aug	4,103,000	91.67%	3,761,083				
Sep	4,103,000	100.00%	4,103,000				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the General Special Revenue Fund revenues are higher than the Budget (YTD) by \$21,528,178 dollars or 1,574.08%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 558.03%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,103,000	8.33%	341,917	1,842,871	1,842,871	44.92%	(1,500,955)
Nov	4,103,000	16.67%	683,833	92,346	1,935,218	47.17%	(1,251,384)
Dec	4,103,000	25.00%	1,025,750	(23,923)	1,911,294	46.58%	(885,544)
Jan	4,103,000	33.33%	1,367,667	387,943	2,299,237	56.04%	(931,570)
Feb	4,103,000	41.67%	1,709,583				
Mar	4,103,000	50.00%	2,051,500				
Apr	4,103,000	58.33%	2,393,417				
May	4,103,000	66.67%	2,735,333				
Jun	4,103,000	75.00%	3,077,250				
Jul	4,103,000	83.33%	3,419,167				
Aug	4,103,000	91.67%	3,761,083				
Sep	4,103,000	100.00%	4,103,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the General Special Revenue Fund expenditures are higher than the Budget (YTD) by \$931,570 dollars or 68.11%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 56.04%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

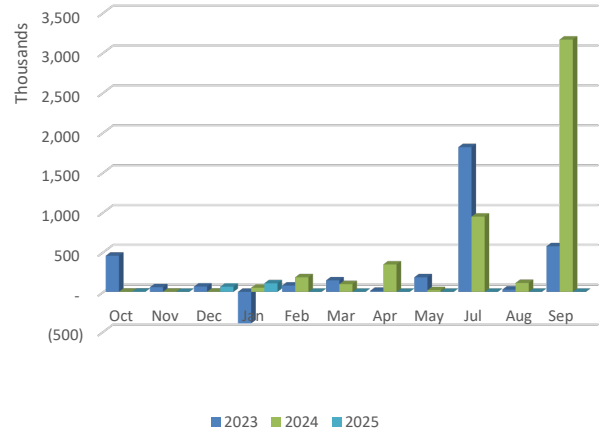
*** Unaudited figures

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Human Services Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

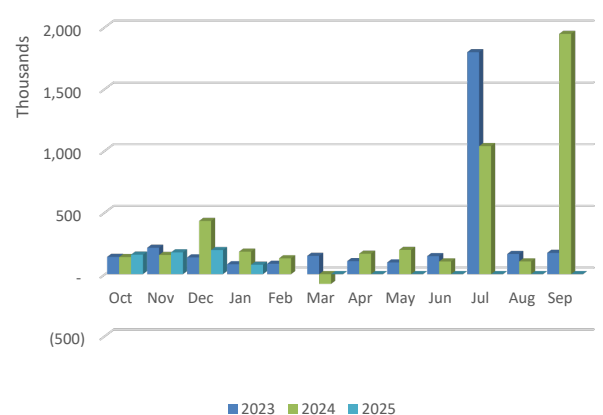
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,637,273	8.33%	303,106	2,647	2,647	0.07%	300,459
Nov	3,637,273	16.67%	606,212	-	2,647	0.07%	603,565
Dec	3,637,273	25.00%	909,318	64,968	67,614	1.86%	841,704
Jan	3,637,273	33.33%	1,212,424	107,129	174,744	4.80%	1,037,681
Feb	3,637,273	41.67%	1,515,530				
Mar	3,637,273	50.00%	1,818,637				
Apr	3,637,273	58.33%	2,121,743				
May	3,637,273	66.67%	2,424,849				
Jun	3,637,273	75.00%	2,727,955				
Jul	3,637,273	83.33%	3,031,061				
Aug	3,637,273	91.67%	3,334,167				
Sep	3,637,273	100.00%	3,637,273				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,037,681 dollars or 85.59%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 4.8%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,637,273	8.33%	303,106	157,605	157,605	4.33%	145,501
Nov	3,637,273	16.67%	606,212	176,231	333,836	9.18%	272,376
Dec	3,637,273	25.00%	909,318	194,763	528,599	14.53%	380,719
Jan	3,637,273	33.33%	1,212,424	76,262	604,861	16.63%	607,563
Feb	3,637,273	41.67%	1,515,530				
Mar	3,637,273	50.00%	1,818,637				
Apr	3,637,273	58.33%	2,121,743				
May	3,637,273	66.67%	2,424,849				
Jun	3,637,273	75.00%	2,727,955				
Jul	3,637,273	83.33%	3,031,061				
Aug	3,637,273	91.67%	3,334,167				
Sep	3,637,273	100.00%	3,637,273				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$607,563 dollars or 50.11%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 16.63%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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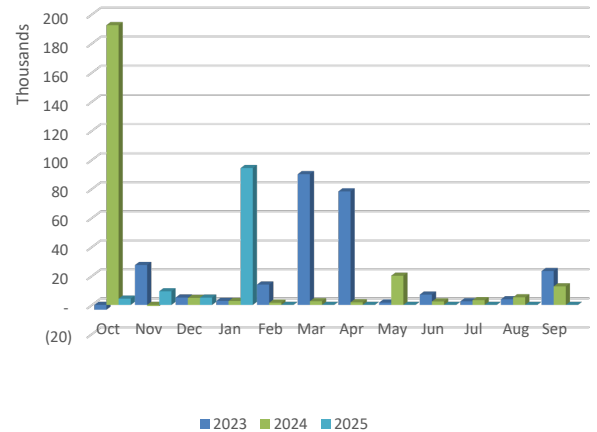
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2025

Law Enforcement Trust Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

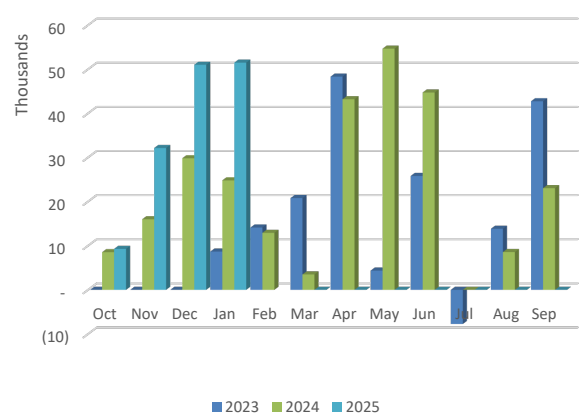
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,881,000	8.33%	156,750	4,285	4,285	0.23%	152,465
Nov	1,881,000	16.67%	313,500	9,367	13,652	0.73%	299,848
Dec	1,881,000	25.00%	470,250	4,985	18,637	0.99%	451,613
Jan	1,881,000	33.33%	627,000	94,270	112,907	6.00%	514,093
Feb	1,881,000	41.67%	783,750				
Mar	1,881,000	50.00%	940,500				
Apr	1,881,000	58.33%	1,097,250				
May	1,881,000	66.67%	1,254,000				
Jun	1,881,000	75.00%	1,410,750				
Jul	1,881,000	83.33%	1,567,500				
Aug	1,881,000	91.67%	1,724,250				
Sep	1,881,000	100.00%	1,881,000				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$514,093 dollars or 81.99%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 6%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,881,000	8.33%	156,750	9,270	9,270	0.49%	147,480
Nov	1,881,000	16.67%	313,500	32,125	41,395	2.20%	272,105
Dec	1,881,000	25.00%	470,250	51,006	92,401	4.91%	377,849
Jan	1,881,000	33.33%	627,000	51,493	143,894	7.65%	483,106
Feb	1,881,000	41.67%	783,750				
Mar	1,881,000	50.00%	940,500				
Apr	1,881,000	58.33%	1,097,250				
May	1,881,000	66.67%	1,254,000				
Jun	1,881,000	75.00%	1,410,750				
Jul	1,881,000	83.33%	1,567,500				
Aug	1,881,000	91.67%	1,724,250				
Sep	1,881,000	100.00%	1,881,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$483,106 dollars or 77.05%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 7.65%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

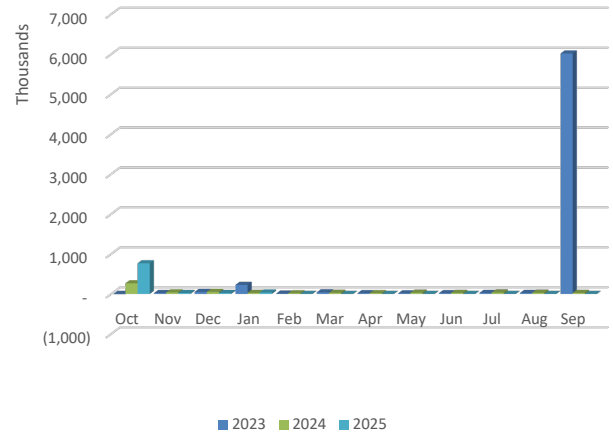
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2025

Little Haiti Revitalization Trust Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

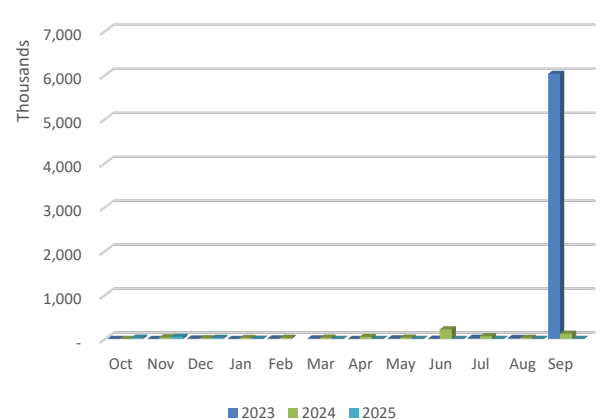
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,404,600	8.33%	533,717	767,609	767,609	11.99%	(233,893)
Nov	6,404,600	16.67%	1,067,433	24,228	791,837	12.36%	275,596
Dec	6,404,600	25.00%	1,601,150	24,637	816,474	12.75%	784,676
Jan	6,404,600	33.33%	2,134,867	36,795	853,269	13.32%	1,281,597
Feb	6,404,600	41.67%	2,668,583				
Mar	6,404,600	50.00%	3,202,300				
Apr	6,404,600	58.33%	3,736,017				
May	6,404,600	66.67%	4,269,733				
Jun	6,404,600	75.00%	4,803,450				
Jul	6,404,600	83.33%	5,337,167				
Aug	6,404,600	91.67%	5,870,883				
Sep	6,404,600	100.00%	6,404,600				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the Little Haiti Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,281,597 dollars or 60.03%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 13.32%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,404,600	8.33%	533,717	29,068	29,068	0.45%	504,649
Nov	6,404,600	16.67%	1,067,433	52,076	81,144	1.27%	986,289
Dec	6,404,600	25.00%	1,601,150	26,087	107,231	1.67%	1,493,919
Jan	6,404,600	33.33%	2,134,867	3,454	110,686	1.73%	2,024,181
Feb	6,404,600	41.67%	2,668,583				
Mar	6,404,600	50.00%	3,202,300				
Apr	6,404,600	58.33%	3,736,017				
May	6,404,600	66.67%	4,269,733				
Jun	6,404,600	75.00%	4,803,450				
Jul	6,404,600	83.33%	5,337,167				
Aug	6,404,600	91.67%	5,870,883				
Sep	6,404,600	100.00%	6,404,600				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Little Haiti Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,024,181 dollars or 94.82%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.73%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

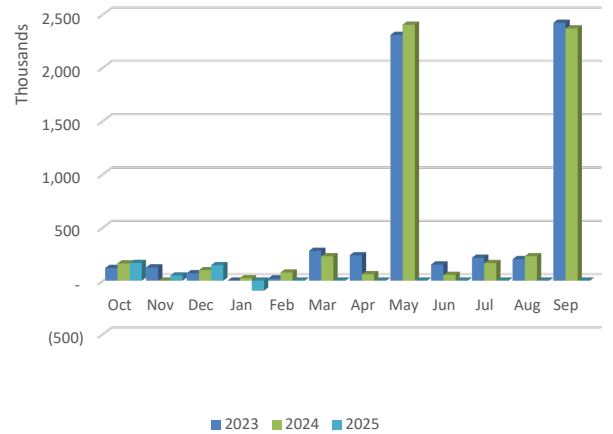
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2025

Miami Ballpark Parking Facilities Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

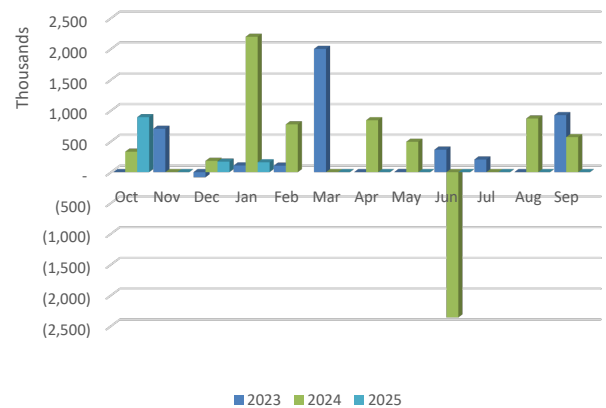
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,820,000	8.33%	1,068,333	166,080	166,080	1.30%	902,254
Nov	12,820,000	16.67%	2,136,667	49,055	215,135	1.68%	1,921,532
Dec	12,820,000	25.00%	3,205,000	144,611	359,746	2.81%	2,845,254
Jan	12,820,000	33.33%	4,273,333	(93,092)	266,654	2.08%	4,006,679
Feb	12,820,000	41.67%	5,341,667				
Mar	12,820,000	50.00%	6,410,000				
Apr	12,820,000	58.33%	7,478,333				
May	12,820,000	66.67%	8,546,667				
Jun	12,820,000	75.00%	9,615,000				
Jul	12,820,000	83.33%	10,683,333				
Aug	12,820,000	91.67%	11,751,667				
Sep	12,820,000	100.00%	12,820,000				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$4,006,679 dollars or 93.76%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 2.08%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,820,000	8.33%	1,068,333	892,000	892,000	6.96%	176,333
Nov	12,820,000	16.67%	2,136,667	-	892,000	6.96%	1,244,667
Dec	12,820,000	25.00%	3,205,000	170,416	1,062,416	8.29%	2,142,584
Jan	12,820,000	33.33%	4,273,333	159,457	1,221,873	9.53%	3,051,460
Feb	12,820,000	41.67%	5,341,667				
Mar	12,820,000	50.00%	6,410,000				
Apr	12,820,000	58.33%	7,478,333				
May	12,820,000	66.67%	8,546,667				
Jun	12,820,000	75.00%	9,615,000				
Jul	12,820,000	83.33%	10,683,333				
Aug	12,820,000	91.67%	11,751,667				
Sep	12,820,000	100.00%	12,820,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,051,460 dollars or 71.41%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 9.53%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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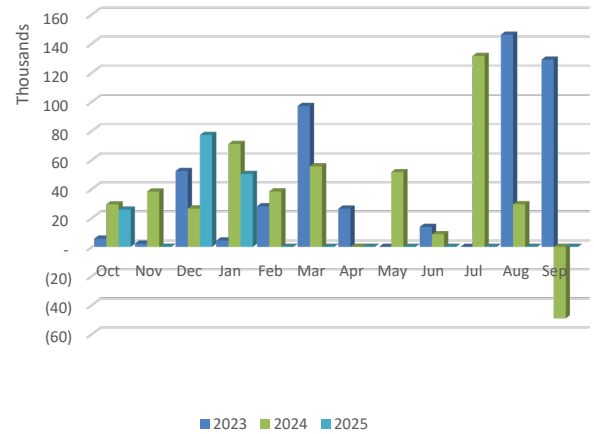
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2025

Parks & Recreation Services Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

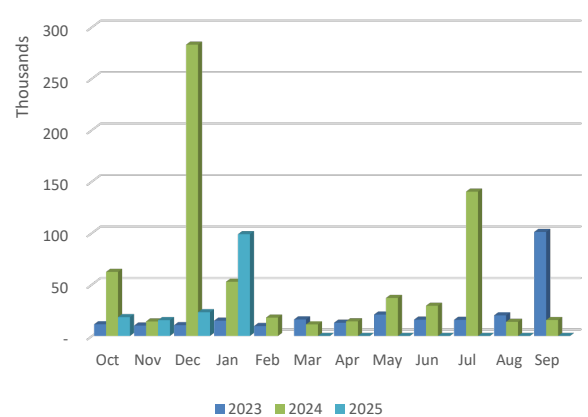
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,231,000	8.33%	102,583	25,633	25,633	2.08%	76,950
Nov	1,231,000	16.67%	205,167	-	25,633	2.08%	179,533
Dec	1,231,000	25.00%	307,750	76,997	102,630	8.34%	205,120
Jan	1,231,000	33.33%	410,333	50,182	152,812	12.41%	257,521
Feb	1,231,000	41.67%	512,917				
Mar	1,231,000	50.00%	615,500				
Apr	1,231,000	58.33%	718,083				
May	1,231,000	66.67%	820,667				
Jun	1,231,000	75.00%	923,250				
Jul	1,231,000	83.33%	1,025,833				
Aug	1,231,000	91.67%	1,128,417				
Sep	1,231,000	100.00%	1,231,000				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$257,521 dollars or 62.76%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 12.41%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,231,000	8.33%	102,583	18,286	18,286	1.49%	84,297
Nov	1,231,000	16.67%	205,167	15,349	33,635	2.73%	171,532
Dec	1,231,000	25.00%	307,750	23,042	56,677	4.60%	251,073
Jan	1,231,000	33.33%	410,333	98,793	155,470	12.63%	254,863
Feb	1,231,000	41.67%	512,917				
Mar	1,231,000	50.00%	615,500				
Apr	1,231,000	58.33%	718,083				
May	1,231,000	66.67%	820,667				
Jun	1,231,000	75.00%	923,250				
Jul	1,231,000	83.33%	1,025,833				
Aug	1,231,000	91.67%	1,128,417				
Sep	1,231,000	100.00%	1,231,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$254,863 dollars or 62.11%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 12.63%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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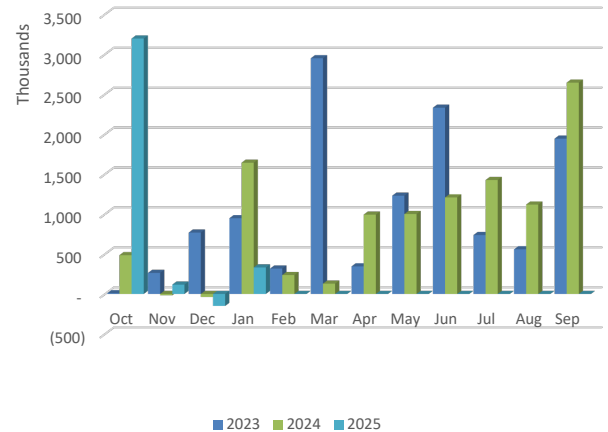
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2025

Police Services Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

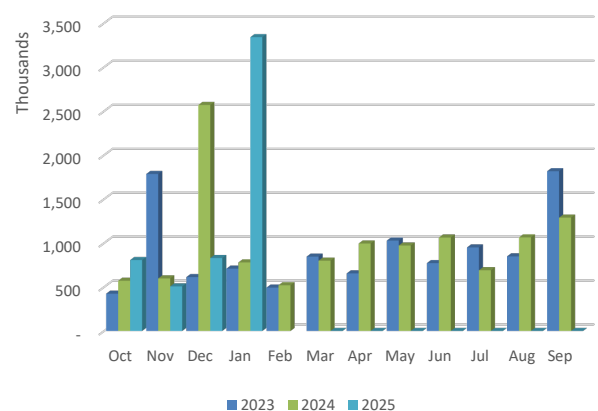
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	15,895,000	8.33%	1,324,583	3,195,807	3,195,807	20.11%	(1,871,224)
Nov	15,895,000	16.67%	2,649,167	116,823	3,312,631	20.84%	(663,464)
Dec	15,895,000	25.00%	3,973,750	(149,582)	3,163,048	19.90%	810,702
Jan	15,895,000	33.33%	5,298,333	331,641	3,494,689	21.99%	1,803,644
Feb	15,895,000	41.67%	6,622,917				
Mar	15,895,000	50.00%	7,947,500				
Apr	15,895,000	58.33%	9,272,083				
May	15,895,000	66.67%	10,596,667				
Jun	15,895,000	75.00%	11,921,250				
Jul	15,895,000	83.33%	13,245,833				
Aug	15,895,000	91.67%	14,570,417				
Sep	15,895,000	100.00%	15,895,000				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,803,644 dollars or 34.04%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 21.99%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	15,895,000	8.33%	1,324,583	806,800	806,800	5.08%	517,783
Nov	15,895,000	16.67%	2,649,167	507,125	1,313,926	8.27%	1,335,241
Dec	15,895,000	25.00%	3,973,750	829,932	2,143,858	13.49%	1,829,892
Jan	15,895,000	33.33%	5,298,333	3,340,294	5,484,152	34.50%	(185,819)
Feb	15,895,000	41.67%	6,622,917				
Mar	15,895,000	50.00%	7,947,500				
Apr	15,895,000	58.33%	9,272,083				
May	15,895,000	66.67%	10,596,667				
Jun	15,895,000	75.00%	11,921,250				
Jul	15,895,000	83.33%	13,245,833				
Aug	15,895,000	91.67%	14,570,417				
Sep	15,895,000	100.00%	15,895,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Police Services Special Revenue Fund expenditures are higher than the Budget (YTD) by \$185,819 dollars or 3.51%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 34.5%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2025

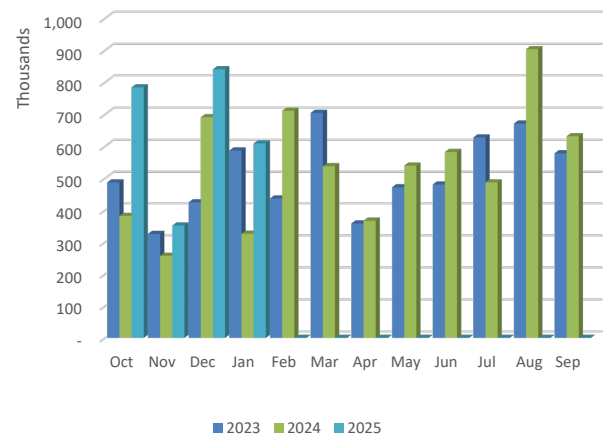
Public Works Services Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,059,000	8.33%	1,004,917	784,021	784,021	6.50%	220,896
Nov	12,059,000	16.67%	2,009,833	351,727	1,135,748	9.42%	874,085
Dec	12,059,000	25.00%	3,014,750	840,531	1,976,279	16.39%	1,038,471
Jan	12,059,000	33.33%	4,019,667	609,000	2,585,279	21.44%	1,434,388
Feb	12,059,000	41.67%	5,024,583				
Mar	12,059,000	50.00%	6,029,500				
Apr	12,059,000	58.33%	7,034,417				
May	12,059,000	66.67%	8,039,333				
Jun	12,059,000	75.00%	9,044,250				
Jul	12,059,000	83.33%	10,049,167				
Aug	12,059,000	91.67%	11,054,083				
Sep	12,059,000	100.00%	12,059,000				

REVENUE TRENDS FY 2023-2025



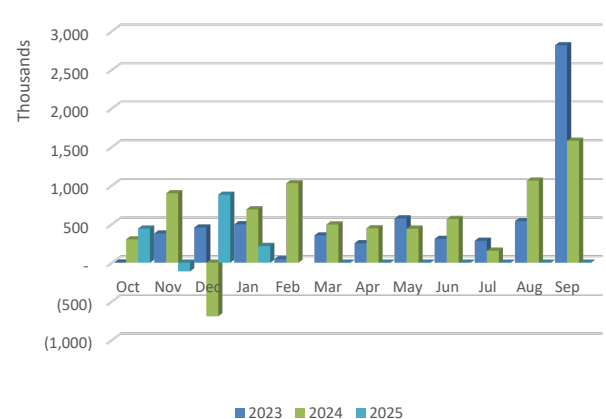
As of January 31, 2025, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,434,388 dollars or 35.68%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 21.44%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	12,059,000	8.33%	1,004,917	441,073	441,073	3.66%	563,844
Nov	12,059,000	16.67%	2,009,833	(110,008)	331,065	2.75%	1,678,768
Dec	12,059,000	25.00%	3,014,750	879,215	1,210,280	10.04%	1,804,470
Jan	12,059,000	33.33%	4,019,667	216,378	1,426,659	11.83%	2,593,008
Feb	12,059,000	41.67%	5,024,583				
Mar	12,059,000	50.00%	6,029,500				
Apr	12,059,000	58.33%	7,034,417				
May	12,059,000	66.67%	8,039,333				
Jun	12,059,000	75.00%	9,044,250				
Jul	12,059,000	83.33%	10,049,167				
Aug	12,059,000	91.67%	11,054,083				
Sep	12,059,000	100.00%	12,059,000				

EXPENDITURE TRENDS FY 2023-2025



Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,593,008 dollars or 64.51%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 11.83%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

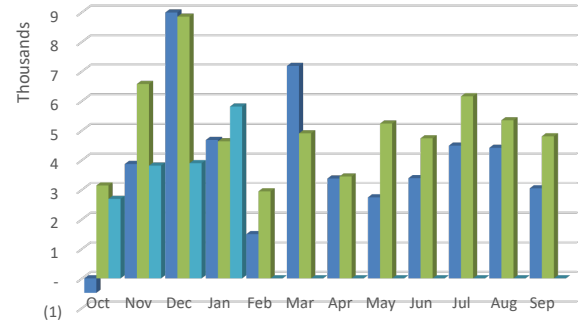
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2025

Solid Waste Recycling Trust**Revenue Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	120,000	8.33%	10,000	2,684	2,684	2.24%	7,316
Nov	120,000	16.67%	20,000	3,808	6,493	5.41%	13,507
Dec	120,000	25.00%	30,000	3,890	10,382	8.65%	19,618
Jan	120,000	33.33%	40,000	5,806	16,188	13.49%	23,812
Feb	120,000	41.67%	50,000				
Mar	120,000	50.00%	60,000				
Apr	120,000	58.33%	70,000				
May	120,000	66.67%	80,000				
Jun	120,000	75.00%	90,000				
Jul	120,000	83.33%	100,000				
Aug	120,000	91.67%	110,000				
Sep	120,000	100.00%	120,000				

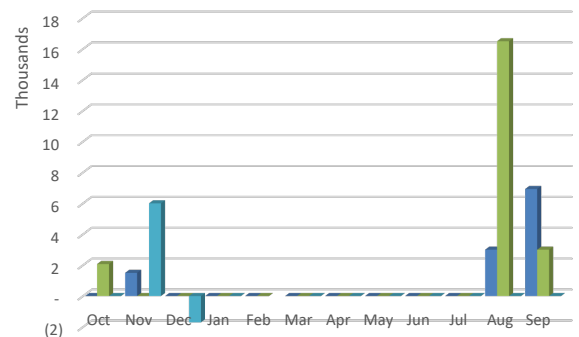
REVENUE TRENDS FY 2023-2025

■ 2023 ■ 2024 ■ 2025

As of January 31, 2025, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$23,812 dollars or 59.53%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 13.49%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	120,000	8.33%	10,000	-	-	0.00%	10,000
Nov	120,000	16.67%	20,000	6,000	6,000	5.00%	14,000
Dec	120,000	25.00%	30,000	(1,705)	4,295	3.58%	25,705
Jan	120,000	33.33%	40,000	-	4,295	3.58%	35,705
Feb	120,000	41.67%	50,000				
Mar	120,000	50.00%	60,000				
Apr	120,000	58.33%	70,000				
May	120,000	66.67%	80,000				
Jun	120,000	75.00%	90,000				
Jul	120,000	83.33%	100,000				
Aug	120,000	91.67%	110,000				
Sep	120,000	100.00%	120,000				

EXPENDITURE TRENDS FY 2023-2025

■ 2023 ■ 2024 ■ 2025

Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$35,705 dollars or 89.26%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.58%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

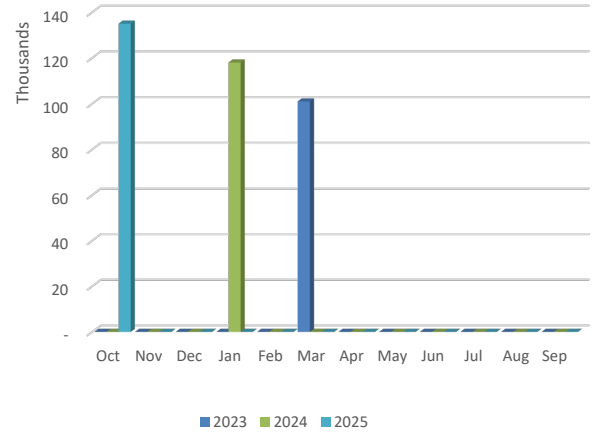
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2025

Bayfront Park Land Acquisition Trust Fund**Revenue Analysis****BUDGET TO ACTUAL**

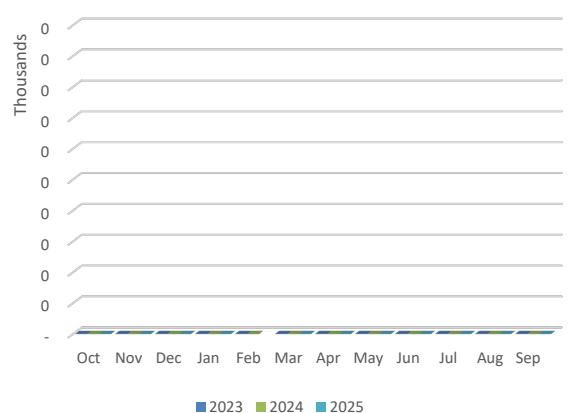
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,214,000	8.33%	184,500	135,000	135,000	6.10%	49,500
Nov	2,214,000	16.67%	369,000	-	135,000	6.10%	234,000
Dec	2,214,000	25.00%	553,500	-	135,000	6.10%	418,500
Jan	2,214,000	33.33%	738,000	-	135,000	6.10%	603,000
Feb	2,214,000	41.67%	922,500				
Mar	2,214,000	50.00%	1,107,000				
Apr	2,214,000	58.33%	1,291,500				
May	2,214,000	66.67%	1,476,000				
Jun	2,214,000	75.00%	1,660,500				
Jul	2,214,000	83.33%	1,845,000				
Aug	2,214,000	91.67%	2,029,500				
Sep	2,214,000	100.00%	2,214,000				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$603,000 dollars or 81.71%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 6.1%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,214,000	8.33%	184,500	-	-	0.00%	184,500
Nov	2,214,000	16.67%	369,000	-	-	0.00%	369,000
Dec	2,214,000	25.00%	553,500	-	-	0.00%	553,500
Jan	2,214,000	33.33%	738,000	-	-	0.00%	738,000
Feb	2,214,000	41.67%	922,500				
Mar	2,214,000	50.00%	1,107,000				
Apr	2,214,000	58.33%	1,291,500				
May	2,214,000	66.67%	1,476,000				
Jun	2,214,000	75.00%	1,660,500				
Jul	2,214,000	83.33%	1,845,000				
Aug	2,214,000	91.67%	2,029,500				
Sep	2,214,000	100.00%	2,214,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$738,000 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2025

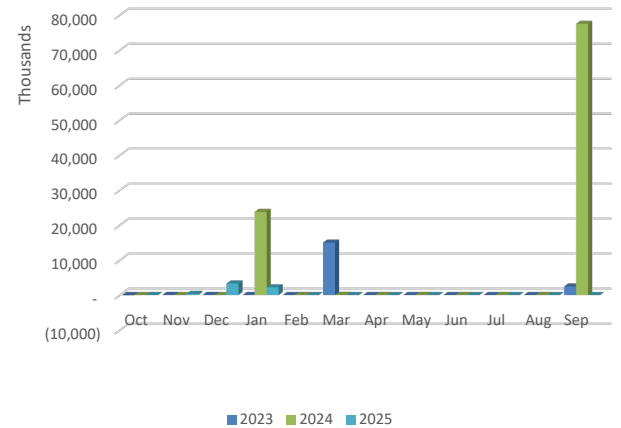
Transportation and Transit Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	58,282,000	8.33%	4,856,833	8,972	8,972	0.02%	4,847,862
Nov	58,282,000	16.67%	9,713,667	327,384	336,356	0.58%	9,377,311
Dec	58,282,000	25.00%	14,570,500	3,277,291	3,613,647	6.20%	10,956,853
Jan	58,282,000	33.33%	19,427,333	2,209,193	5,822,840	9.99%	13,604,494
Feb	58,282,000	41.67%	24,284,167				
Mar	58,282,000	50.00%	29,141,000				
Apr	58,282,000	58.33%	33,997,833				
May	58,282,000	66.67%	38,854,667				
Jun	58,282,000	75.00%	43,711,500				
Jul	58,282,000	83.33%	48,568,333				
Aug	58,282,000	91.67%	53,425,167				
Sep	58,282,000	100.00%	58,282,000				

REVENUE TRENDS FY 2023-2025



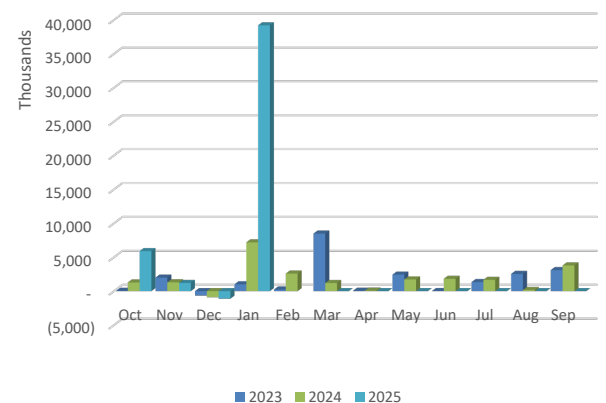
As of January 31, 2025, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$13,604,494 dollars or 70.03%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 9.99%.

Expenditure Analysis

BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	58,282,000	8.33%	4,856,833	5,902,928	5,902,928	10.13%	(1,046,095)
Nov	58,282,000	16.67%	9,713,667	1,208,559	7,111,487	12.20%	2,602,180
Dec	58,282,000	25.00%	14,570,500	(1,110,925)	6,000,562	10.30%	8,569,938
Jan	58,282,000	33.33%	19,427,333	39,205,124	45,205,685	77.56%	(25,778,352)
Feb	58,282,000	41.67%	24,284,167				
Mar	58,282,000	50.00%	29,141,000				
Apr	58,282,000	58.33%	33,997,833				
May	58,282,000	66.67%	38,854,667				
Jun	58,282,000	75.00%	43,711,500				
Jul	58,282,000	83.33%	48,568,333				
Aug	58,282,000	91.67%	53,425,167				
Sep	58,282,000	100.00%	58,282,000				

EXPENDITURE TRENDS FY 2023-2025



Consistently, the Transportation and Transit Special Revenue Fund expenditures are higher than the Budget (YTD) by \$25,778,352 dollars or 132.69%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 77.56%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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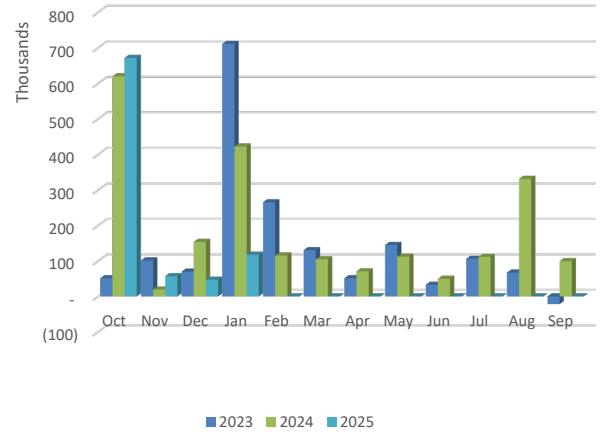
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2025

Virginia Key Beach Park Trust Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

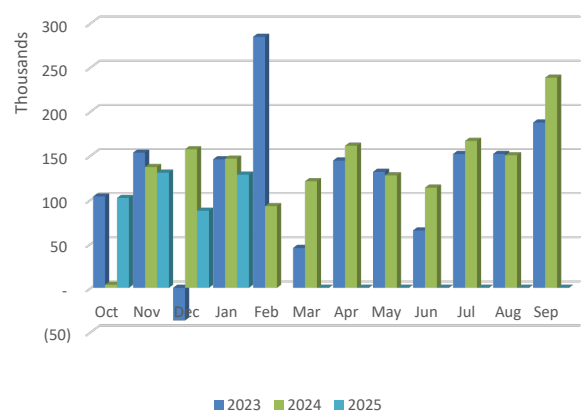
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,145,000	8.33%	178,750	671,449	671,449	31.30%	(492,699)
Nov	2,145,000	16.67%	357,500	57,042	728,491	33.96%	(370,991)
Dec	2,145,000	25.00%	536,250	46,857	775,348	36.15%	(239,098)
Jan	2,145,000	33.33%	715,000	117,576	892,924	41.63%	(177,924)
Feb	2,145,000	41.67%	893,750				
Mar	2,145,000	50.00%	1,072,500				
Apr	2,145,000	58.33%	1,251,250				
May	2,145,000	66.67%	1,430,000				
Jun	2,145,000	75.00%	1,608,750				
Jul	2,145,000	83.33%	1,787,500				
Aug	2,145,000	91.67%	1,966,250				
Sep	2,145,000	100.00%	2,145,000				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the Virginia Key Beach Park Trust Special Revenue Fund revenues are higher than the Budget (YTD) by \$177,924 dollars or 24.88%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 41.63%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,145,000	8.33%	178,750	101,745	101,745	4.74%	77,005
Nov	2,145,000	16.67%	357,500	130,342	232,087	10.82%	125,413
Dec	2,145,000	25.00%	536,250	87,272	319,360	14.89%	216,890
Jan	2,145,000	33.33%	715,000	128,097	447,456	20.86%	267,544
Feb	2,145,000	41.67%	893,750				
Mar	2,145,000	50.00%	1,072,500				
Apr	2,145,000	58.33%	1,251,250				
May	2,145,000	66.67%	1,430,000				
Jun	2,145,000	75.00%	1,608,750				
Jul	2,145,000	83.33%	1,787,500				
Aug	2,145,000	91.67%	1,966,250				
Sep	2,145,000	100.00%	2,145,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$267,544 dollars or 37.42%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 20.86%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

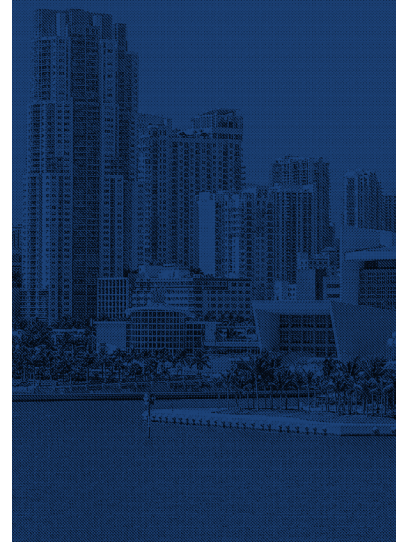
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*** Unaudited figures



SECTION 3

Debt Service Funds

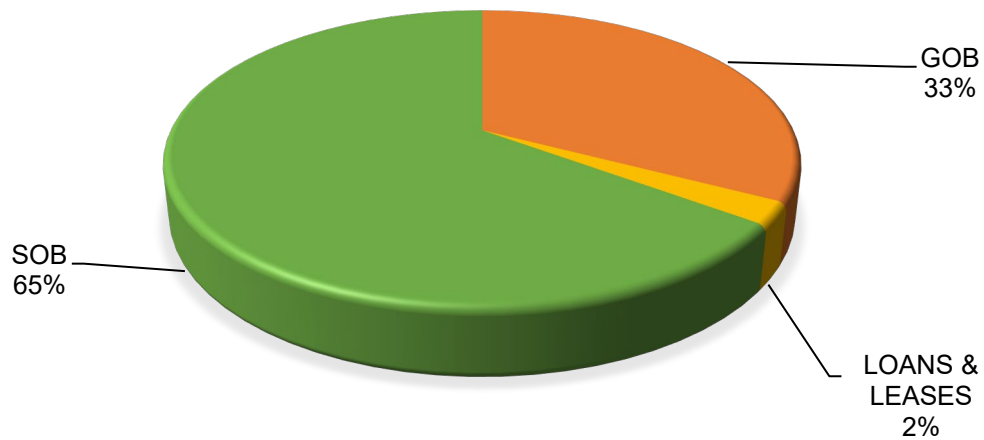


MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of January 31, 2025.

Type	Outstanding Debt	%
General Obligation Bonds	288,555,000	33%
Special Obligation Bonds	574,466,398	65%
Loans and Leases	21,454,514	2%
TOTAL	\$ 884,475,912	100%

OUTSTANDING DEBT

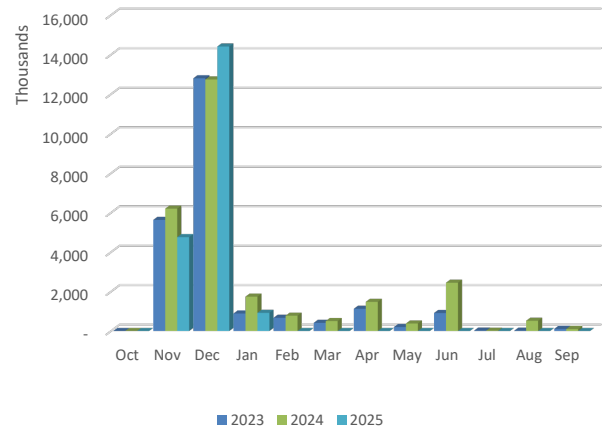


MONTHLY FINANCIAL REPORT

as of January 31, 2025

General Obligation Bonds Debt Service Fund**Revenue Analysis****BUDGET TO ACTUAL**

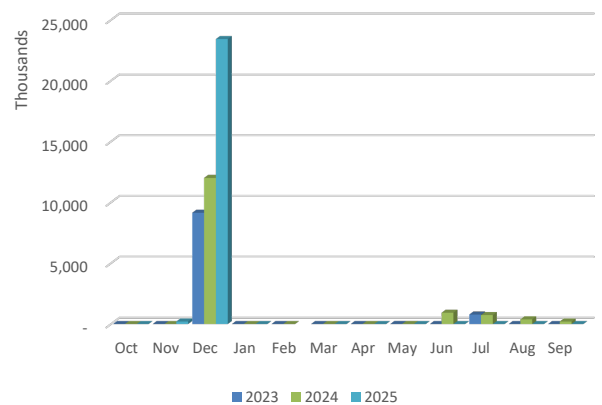
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	37,284,000	8.33%	3,107,000	-	-	0.00%	3,107,000
Nov	37,284,000	16.67%	6,214,000	4,760,924	4,760,924	12.77%	1,453,076
Dec	37,284,000	25.00%	9,321,000	14,410,407	19,171,332	51.42%	(9,850,332)
Jan	37,284,000	33.33%	12,428,000	921,967	20,093,299	53.89%	(7,665,299)
Feb	37,284,000	41.67%	15,535,000				
Mar	37,284,000	50.00%	18,642,000				
Apr	37,284,000	58.33%	21,749,000				
May	37,284,000	66.67%	24,856,000				
Jun	37,284,000	75.00%	27,963,000				
Jul	37,284,000	83.33%	31,070,000				
Aug	37,284,000	91.67%	34,177,000				
Sep	37,284,000	100.00%	37,284,000				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the General Obligation Bonds Debt Service Fund revenues are higher than the Budget (YTD) by \$7,665,299 dollars or 61.68%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 53.89%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	37,284,000	8.33%	3,107,000	-	-	0.00%	3,107,000
Nov	37,284,000	16.67%	6,214,000	207,825	207,825	0.56%	6,006,175
Dec	37,284,000	25.00%	9,321,000	23,426,595	23,634,420	63.39%	(14,313,420)
Jan	37,284,000	33.33%	12,428,000	-	23,634,420	63.39%	(11,206,420)
Feb	37,284,000	41.67%	15,535,000				
Mar	37,284,000	50.00%	18,642,000				
Apr	37,284,000	58.33%	21,749,000				
May	37,284,000	66.67%	24,856,000				
Jun	37,284,000	75.00%	27,963,000				
Jul	37,284,000	83.33%	31,070,000				
Aug	37,284,000	91.67%	34,177,000				
Sep	37,284,000	100.00%	37,284,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the General Obligation Bonds Debt Service Fund expenditures are higher than the Budget (YTD) by \$11,206,420 dollars or 90.17%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 63.39%. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

* Figures provided by the Budget Department

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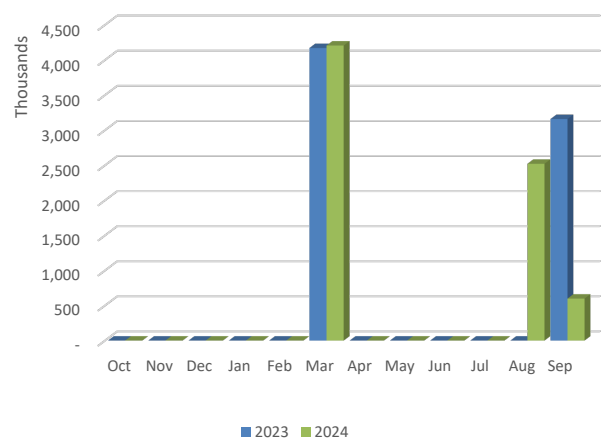
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2025

Community Redevelopment Agency**Revenue Analysis****BUDGET TO ACTUAL**

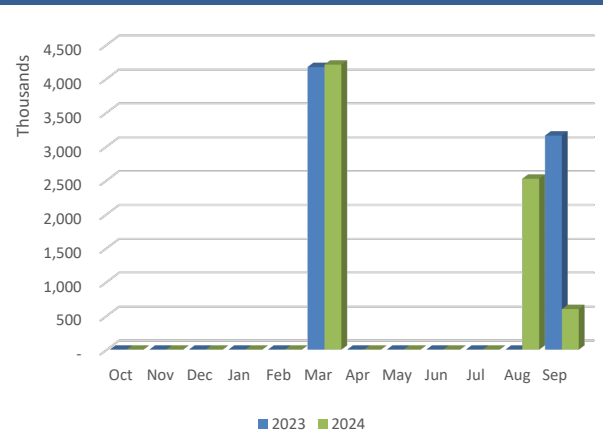
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-

REVENUE TRENDS FY 2023-2025

CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-

EXPENDITURE TRENDS FY 2023-2025

CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

* Figures provided by the Budget Department

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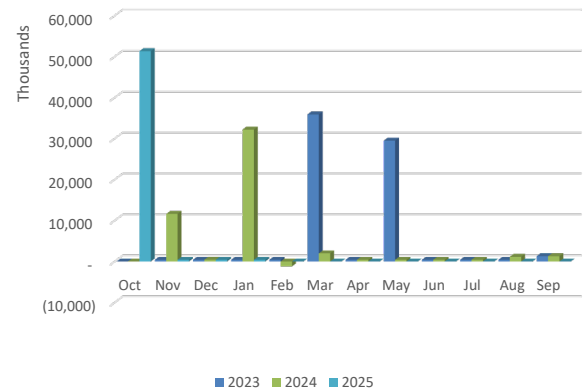
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2025

Special Obligation Bonds, Loans, and Leases Debt Service**Revenue Analysis****BUDGET TO ACTUAL**

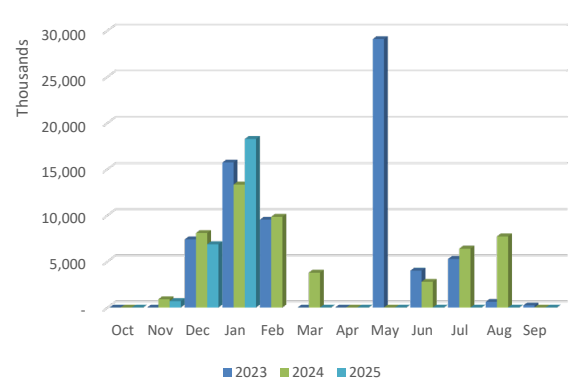
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	56,365,000	8.33%	4,697,083	51,365,000	51,365,000	91.13%	(46,667,917)
Nov	56,365,000	16.67%	9,394,167	416,667	51,781,667	91.87%	(42,387,500)
Dec	56,365,000	25.00%	14,091,250	416,667	52,198,333	92.61%	(38,107,083)
Jan	56,365,000	33.33%	18,788,333	416,667	52,615,000	93.35%	(33,826,667)
Feb	56,365,000	41.67%	23,485,417				
Mar	56,365,000	50.00%	28,182,500				
Apr	56,365,000	58.33%	32,879,583				
May	56,365,000	66.67%	37,576,667				
Jun	56,365,000	75.00%	42,273,750				
Jul	56,365,000	83.33%	46,970,833				
Aug	56,365,000	91.67%	51,667,917				
Sep	56,365,000	100.00%	56,365,000				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are higher than the Budget (YTD) by \$33,826,667 dollars or 180.04%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 93.35%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	56,365,000	8.33%	4,697,083	-	-	0.00%	4,697,083
Nov	56,365,000	16.67%	9,394,167	704,379	704,379	1.25%	8,689,788
Dec	56,365,000	25.00%	14,091,250	6,872,105	7,576,483	13.44%	6,514,767
Jan	56,365,000	33.33%	18,788,333	18,263,055	25,839,538	45.84%	(7,051,204)
Feb	56,365,000	41.67%	23,485,417				
Mar	56,365,000	50.00%	28,182,500				
Apr	56,365,000	58.33%	32,879,583				
May	56,365,000	66.67%	37,576,667				
Jun	56,365,000	75.00%	42,273,750				
Jul	56,365,000	83.33%	46,970,833				
Aug	56,365,000	91.67%	51,667,917				
Sep	56,365,000	100.00%	56,365,000				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are higher than the Budget (YTD) by \$7,051,204 dollars or 37.53%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 45.84%. Periodic debt service payments are made based on amortization schedule.

* Figures provided by the Budget Department

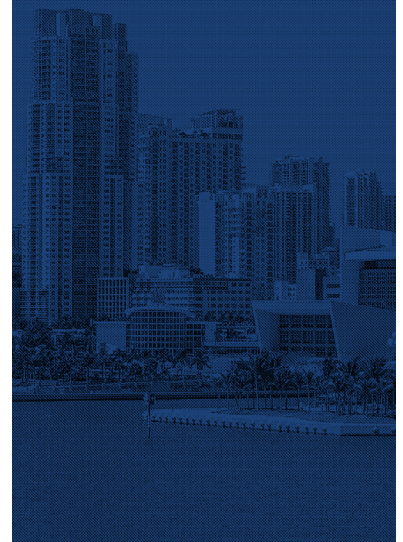
** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



SECTION 4

Capital Project Funds



MONTHLY FINANCIAL REPORT

The financial resources of capital project funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

The City of Miami has six capital project funds, as follows:

- ◆ Community Redevelopment Agency (CRA) - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond (GOB) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for construction and/or acquisition activities for the city.
- ◆ Special Obligation Bond (SOB) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for construction and/or acquisition activities for the city.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, federal and state grants) designated for construction projects.

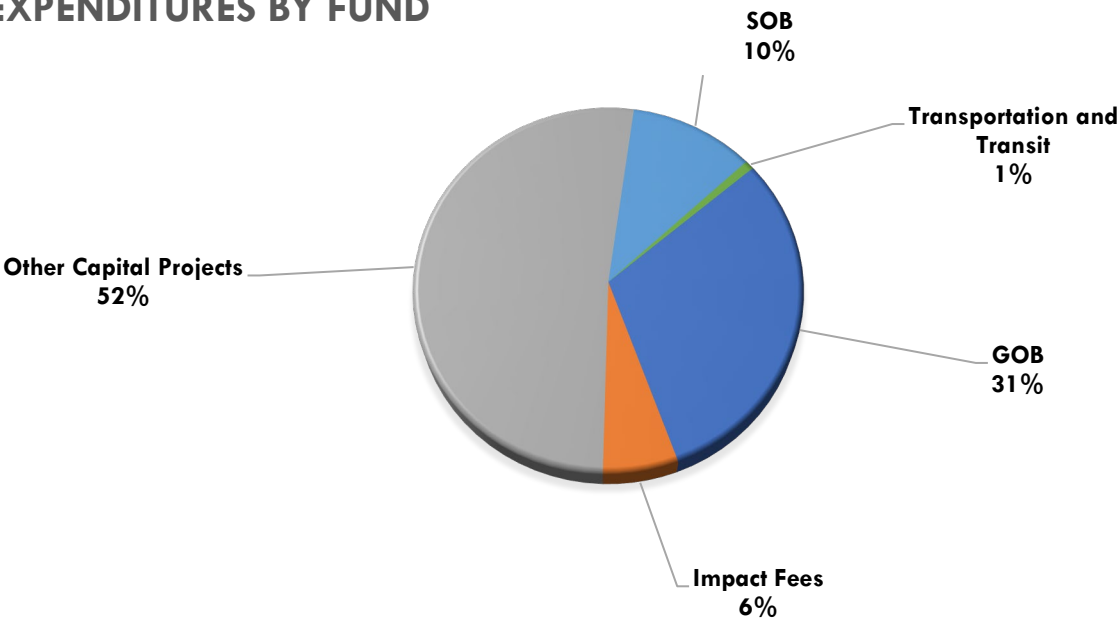
As of January 31, 2025, the total revenues for the capital project funds were \$86,878,081. Transportation and Transit reflect the highest revenue level as of January 31, 2025, with a total of \$35,557,908, which represents 41% of total revenues, as demonstrated below:

Category	Percentage
Other-Interfund Tran	72%
Misc-Int & Pen-Inves	10%
Misc-Int & Pen-Sweep	1%
Misc- Impact Fees GS	1%
Misc- Impact Fees Po	1%
Misc- Impact Fees Fir	1%
Misc- Impact Fees Par	14%

MONTHLY FINANCIAL REPORT

The total capital project expenditures as of January 31, 2025, were \$34,332,191. Other Capital Projects fund makes up 52% of total expenditures for capital improvement programs, with a total of \$17,775,635. The chart below depicts capital project expenditures by fund as of January 31, 2025.

EXPENDITURES BY FUND



MONTHLY FINANCIAL REPORT

as of January 31, 2025

CRA Capital Projects Fund**Revenue Analysis****BUDGET TO ACTUAL**

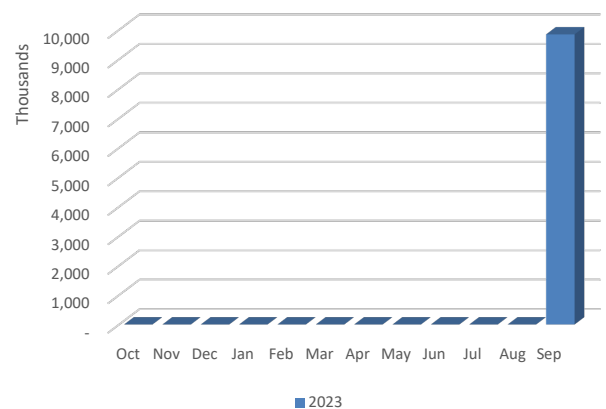
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-

REVENUE TRENDS FY 2023-2025

CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	-	-
Mar	-	50.00%	-	-	-	-	-
Apr	-	58.33%	-	-	-	-	-
May	-	66.67%	-	-	-	-	-
Jun	-	75.00%	-	-	-	-	-
Jul	-	83.33%	-	-	-	-	-
Aug	-	91.67%	-	-	-	-	-
Sep	-	100.00%	-	-	-	-	-

EXPENDITURE TRENDS FY 2023-2025

Consistently, the CRA Capital Projects Fund expenditures are lower than the Budget (YTD) by \$0 dollars or 0%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

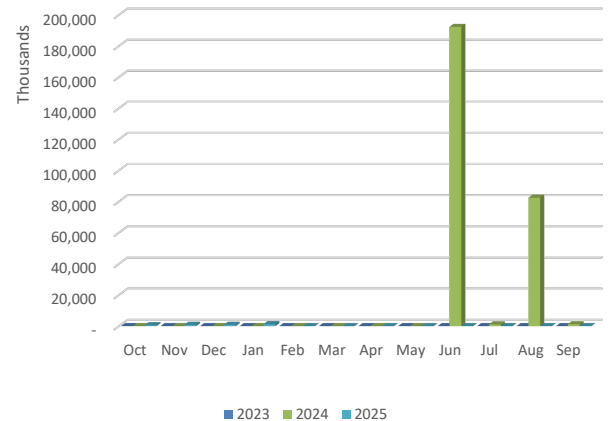
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2025

General Obligation Bonds**Revenue Analysis****BUDGET TO ACTUAL**

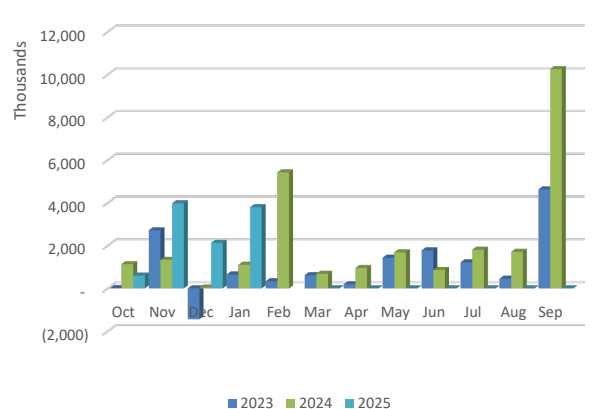
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	329,059,588	8.33%	27,421,632	550,702	550,702	0.17%	26,870,930
Nov	329,059,588	16.67%	54,843,265	794,831	1,345,533	0.41%	53,497,731
Dec	329,059,588	25.00%	82,264,897	802,405	2,147,938	0.65%	80,116,959
Jan	329,059,588	33.33%	109,686,529	1,189,354	3,337,292	1.01%	106,349,237
Feb	329,059,588	41.67%	137,108,162				
Mar	329,059,588	50.00%	164,529,794				
Apr	329,059,588	58.33%	191,951,426				
May	329,059,588	66.67%	219,373,059				
Jun	329,059,588	75.00%	246,794,691				
Jul	329,059,588	83.33%	274,216,323				
Aug	329,059,588	91.67%	301,637,956				
Sep	329,059,588	100.00%	329,059,588				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	329,059,588	8.33%	27,421,632	593,873	593,873	0.18%	26,827,759
Nov	329,059,588	16.67%	54,843,265	3,973,695	4,567,568	1.39%	50,275,696
Dec	329,059,588	25.00%	82,264,897	2,128,585	6,696,153	2.03%	75,568,744
Jan	329,059,588	33.33%	109,686,529	3,789,296	10,485,449	3.19%	99,201,080
Feb	329,059,588	41.67%	137,108,162				
Mar	329,059,588	50.00%	164,529,794				
Apr	329,059,588	58.33%	191,951,426				
May	329,059,588	66.67%	219,373,059				
Jun	329,059,588	75.00%	246,794,691				
Jul	329,059,588	83.33%	274,216,323				
Aug	329,059,588	91.67%	301,637,956				
Sep	329,059,588	100.00%	329,059,588				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$99,201,080 dollars or 90.44%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.19%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

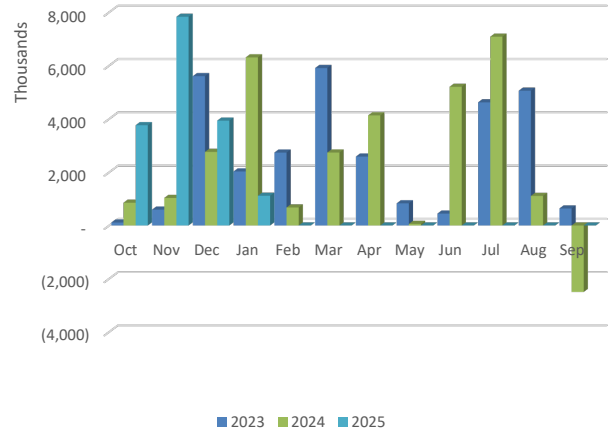
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2025

Impact Fee**Revenue Analysis****BUDGET TO ACTUAL**

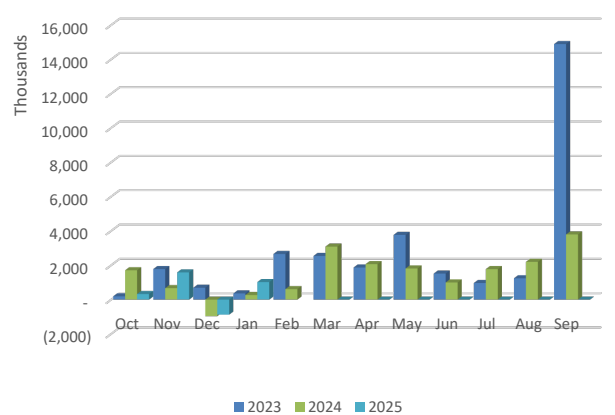
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	44,403,955	8.33%	3,700,330	3,765,014	3,765,014	8.48%	(64,685)
Nov	44,403,955	16.67%	7,400,659	7,829,643	11,594,657	26.11%	(4,193,998)
Dec	44,403,955	25.00%	11,100,989	3,936,431	15,531,088	34.98%	(4,430,099)
Jan	44,403,955	33.33%	14,801,318	1,118,882	16,649,970	37.50%	(1,848,651)
Feb	44,403,955	41.67%	18,501,648				
Mar	44,403,955	50.00%	22,201,978				
Apr	44,403,955	58.33%	25,902,307				
May	44,403,955	66.67%	29,602,637				
Jun	44,403,955	75.00%	33,302,967				
Jul	44,403,955	83.33%	37,003,296				
Aug	44,403,955	91.67%	40,703,626				
Sep	44,403,955	100.00%	44,403,955				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the Impact Fee revenues are higher than the Budget (YTD) by \$1,848,651 dollars or 12.49%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 37.5%.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	44,403,955	8.33%	3,700,330	326,954	326,954	0.74%	3,373,376
Nov	44,403,955	16.67%	7,400,659	1,585,185	1,912,139	4.31%	5,488,520
Dec	44,403,955	25.00%	11,100,989	(874,100)	1,038,038	2.34%	10,062,950
Jan	44,403,955	33.33%	14,801,318	1,021,702	2,059,740	4.64%	12,741,578
Feb	44,403,955	41.67%	18,501,648				
Mar	44,403,955	50.00%	22,201,978				
Apr	44,403,955	58.33%	25,902,307				
May	44,403,955	66.67%	29,602,637				
Jun	44,403,955	75.00%	33,302,967				
Jul	44,403,955	83.33%	37,003,296				
Aug	44,403,955	91.67%	40,703,626				
Sep	44,403,955	100.00%	44,403,955				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$12,741,578 dollars or 86.08%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.64%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

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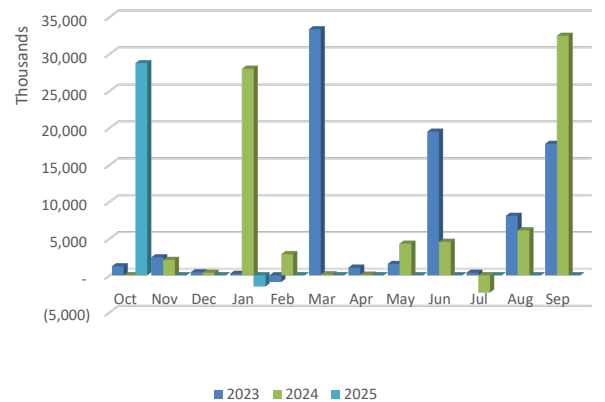
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2025

Other Capital Projects Fund**Revenue Analysis****BUDGET TO ACTUAL**

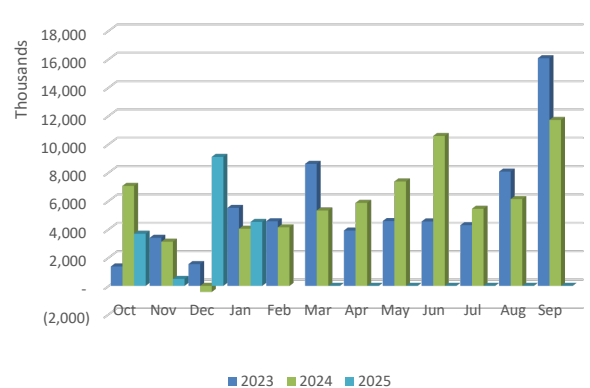
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	494,739,287	8.33%	41,228,274	28,735,004	28,735,004	5.81%	12,493,270
Nov	494,739,287	16.67%	82,456,548	(45)	28,734,958	5.81%	53,721,589
Dec	494,739,287	25.00%	123,684,822	4	28,734,962	5.81%	94,949,860
Jan	494,739,287	33.33%	164,913,096	(1,507,068)	27,227,894	5.50%	137,685,202
Feb	494,739,287	41.67%	206,141,370				
Mar	494,739,287	50.00%	247,369,644				
Apr	494,739,287	58.33%	288,597,917				
May	494,739,287	66.67%	329,826,191				
Jun	494,739,287	75.00%	371,054,465				
Jul	494,739,287	83.33%	412,282,739				
Aug	494,739,287	91.67%	453,511,013				
Sep	494,739,287	100.00%	494,739,287				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$137,685,202 dollars or 83.49%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.5%

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	494,739,287	8.33%	41,228,274	3,676,387	3,676,387	0.74%	37,551,887
Nov	494,739,287	16.67%	82,456,548	489,462	4,165,849	0.84%	78,290,699
Dec	494,739,287	25.00%	123,684,822	9,099,015	13,264,864	2.68%	110,419,958
Jan	494,739,287	33.33%	164,913,096	4,510,771	17,775,635	3.59%	147,137,461
Feb	494,739,287	41.67%	206,141,370				
Mar	494,739,287	50.00%	247,369,644				
Apr	494,739,287	58.33%	288,597,917				
May	494,739,287	66.67%	329,826,191				
Jun	494,739,287	75.00%	371,054,465				
Jul	494,739,287	83.33%	412,282,739				
Aug	494,739,287	91.67%	453,511,013				
Sep	494,739,287	100.00%	494,739,287				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$147,137,461 dollars or 89.22%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.59%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

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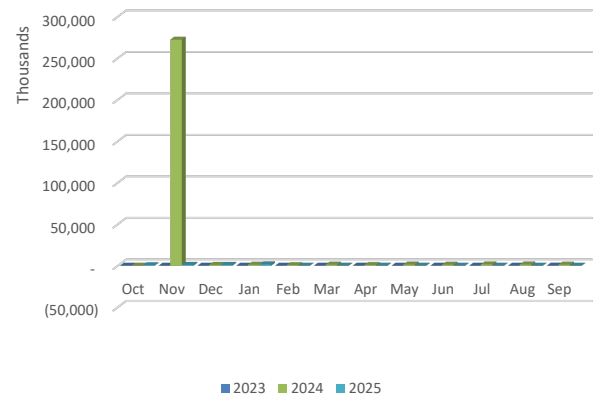
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2025

Special Obligation Bonds**Revenue Analysis****BUDGET TO ACTUAL**

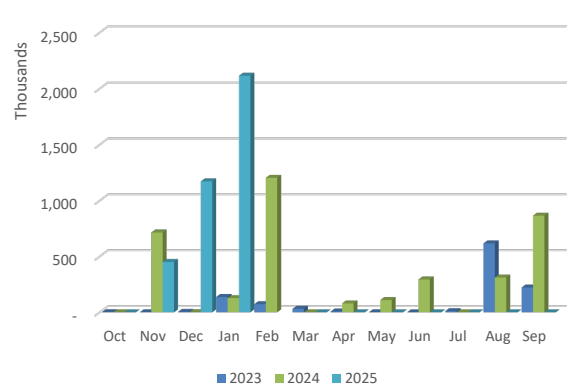
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	318,504,102	8.33%	26,542,008	669,560	669,560	0.21%	25,872,449
Nov	318,504,102	16.67%	53,084,017	973,901	1,643,461	0.52%	51,440,556
Dec	318,504,102	25.00%	79,626,025	991,212	2,634,672	0.83%	76,991,353
Jan	318,504,102	33.33%	106,168,034	1,470,344	4,105,017	1.29%	102,063,017
Feb	318,504,102	41.67%	132,710,042				
Mar	318,504,102	50.00%	159,252,051				
Apr	318,504,102	58.33%	185,794,059				
May	318,504,102	66.67%	212,336,068				
Jun	318,504,102	75.00%	238,878,076				
Jul	318,504,102	83.33%	265,420,085				
Aug	318,504,102	91.67%	291,962,093				
Sep	318,504,102	100.00%	318,504,102				

REVENUE TRENDS FY 2023-2025

As of January 31, 2025, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$102,063,017 dollars or 96.13%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.29%. Revenues recorded relate to interest earned and issuance of debt.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	318,504,102	8.33%	26,542,008	-	-	0.00%	26,542,008
Nov	318,504,102	16.67%	53,084,017	450,647	450,647	0.14%	52,633,370
Dec	318,504,102	25.00%	79,626,025	1,171,741	1,622,389	0.51%	78,003,637
Jan	318,504,102	33.33%	106,168,034	2,114,875	3,737,263	1.17%	102,430,771
Feb	318,504,102	41.67%	132,710,042				
Mar	318,504,102	50.00%	159,252,051				
Apr	318,504,102	58.33%	185,794,059				
May	318,504,102	66.67%	212,336,068				
Jun	318,504,102	75.00%	238,878,076				
Jul	318,504,102	83.33%	265,420,085				
Aug	318,504,102	91.67%	291,962,093				
Sep	318,504,102	100.00%	318,504,102				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$102,430,771 dollars or 96.48%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.17%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department.

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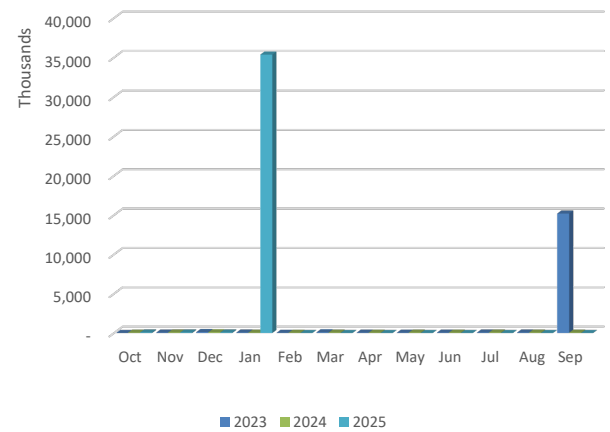
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of January 31, 2025

Transportation and Transit**Revenue Analysis****BUDGET TO ACTUAL**

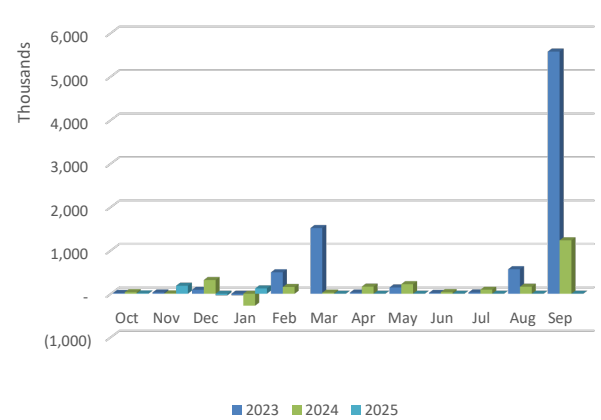
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,930,731	8.33%	410,894	63,719	63,719	1.29%	347,175
Nov	4,930,731	16.67%	821,789	65,332	129,051	2.62%	692,737
Dec	4,930,731	25.00%	1,232,683	66,451	195,502	3.96%	1,037,181
Jan	4,930,731	33.33%	1,643,577	35,362,406	35,557,908	721.15%	(33,914,331)
Feb	4,930,731	41.67%	2,054,471				
Mar	4,930,731	50.00%	2,465,366				
Apr	4,930,731	58.33%	2,876,260				
May	4,930,731	66.67%	3,287,154				
Jun	4,930,731	75.00%	3,698,048				
Jul	4,930,731	83.33%	4,108,943				
Aug	4,930,731	91.67%	4,519,837				
Sep	4,930,731	100.00%	4,930,731				

REVENUE TRENDS FY 2023-2025

Revenues for the Transportation and Transit capital fund are transferred from July to September.

Expenditure Analysis**BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,930,731	8.33%	410,894	6,369	6,369	0.13%	404,525
Nov	4,930,731	16.67%	821,789	183,360	189,729	3.85%	632,060
Dec	4,930,731	25.00%	1,232,683	(37,424)	152,305	3.09%	1,080,378
Jan	4,930,731	33.33%	1,643,577	121,799	274,104	5.56%	1,369,473
Feb	4,930,731	41.67%	2,054,471				
Mar	4,930,731	50.00%	2,465,366				
Apr	4,930,731	58.33%	2,876,260				
May	4,930,731	66.67%	3,287,154				
Jun	4,930,731	75.00%	3,698,048				
Jul	4,930,731	83.33%	4,108,943				
Aug	4,930,731	91.67%	4,519,837				
Sep	4,930,731	100.00%	4,930,731				

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$1,369,473 dollars or 83.32%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 5.56%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

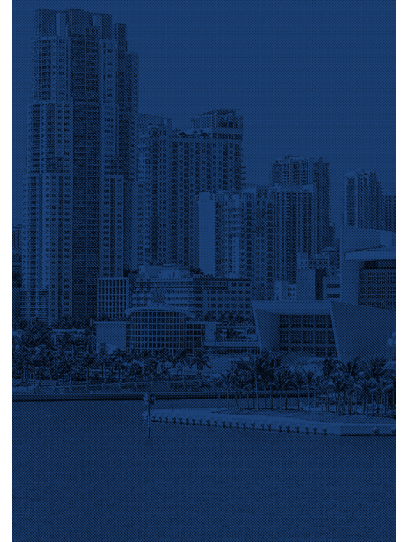
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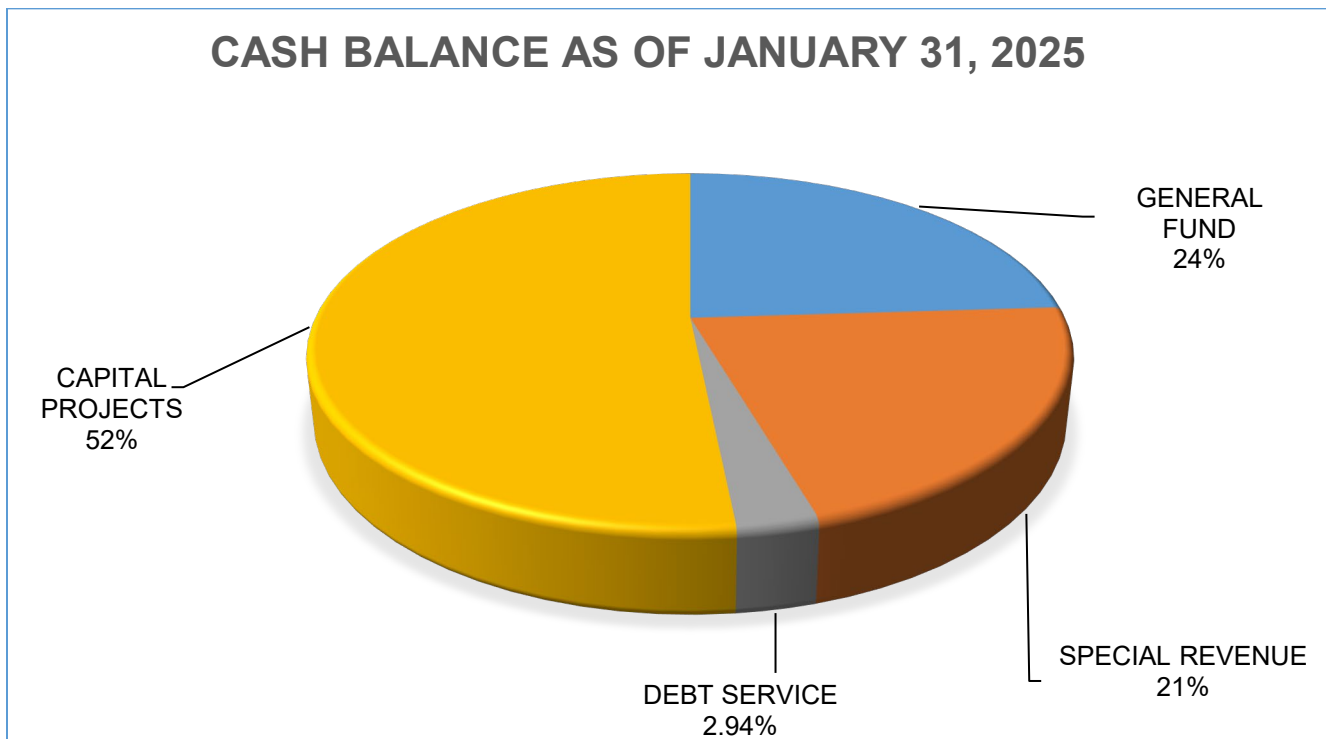
SECTION 5

Cash Position



MONTHLY FINANCIAL REPORT

As of January 31, 2025, the City of Miami had a balance of cash in the bank of \$ 1,755,280,051. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

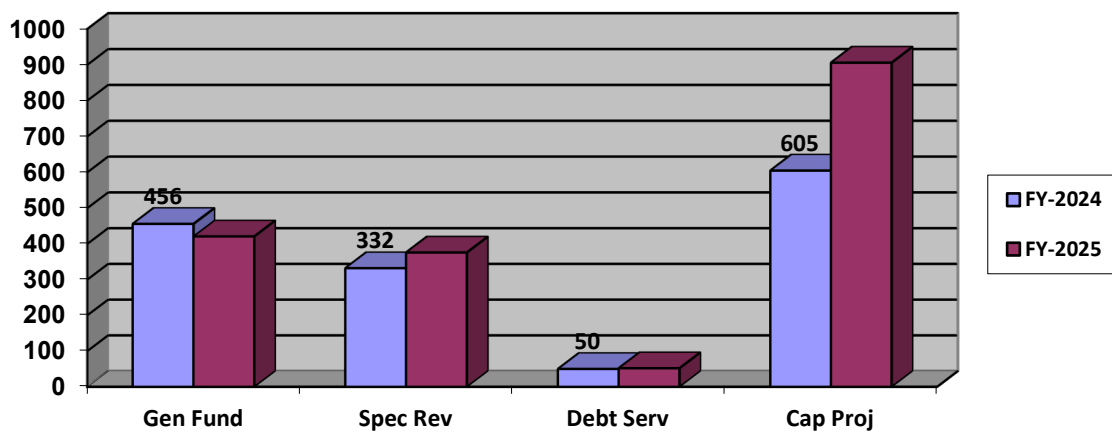
- ⇒ Special Revenue of \$ 376,313,763. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purpose. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 51,647,918. Debt Service funds represent those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 905,932,587. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of January 31, 2025, is \$ 331,998,977.

The remaining amount of the total balance of cash in the bank as of January 31, 2025, that is available for General Fund Operations is \$ 421,385,783.

Cash Balance as of 01-31-24 and 01-31-25



City of Miami
Cash Position
All Funds
As of January 31, 2025

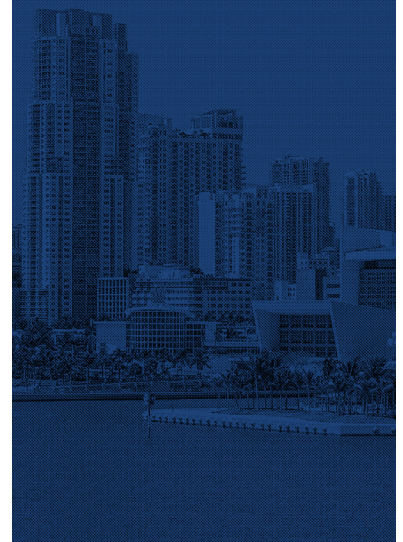
DESCRIPTION	12/31/2024	1/31/2025	Variance
GENERAL LEDGER CASH BALANCE	\$ 221,886,372	\$ 116,726,010	\$ (105,160,362)
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(1,634,565)	(3,800,093)	(2,165,528)
PLUS: OPERATING INVESTMENT PORTFOLIO	1,590,380,199	1,642,354,134	51,973,935
TOTAL POOLED CASH	\$ 1,810,632,007	\$ 1,755,280,051	\$ (55,351,956)

RESTRICTED CASH				
SPECIAL REVENUE		\$ 426,848,074	\$ 376,313,763	\$ (50,534,311)
DEBT SERVICE		68,572,339	51,647,918	(16,924,421)
CAPITAL PROJECTS		879,935,840	905,932,587	25,996,746
TRUST & AGENCY		-	-	-
GENERAL FUND CASH AVAILABLE FOR OPERATION		\$ 435,275,754	\$ 421,385,783	\$ (13,889,971)
LESS: GENERAL FUND ENCUMBRANCES		-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE		(45,219,754)	(45,252,495)	(32,742)
LESS: GENERAL FUND DEFERRED ITEMS		(286,764,532)	(286,746,481)	18,051
LESS: GENERAL FUND DESIGNATIONS				
NON SPENDABLE		(51,871,577)	(51,871,577)	
RESTRICTED		(43,250,983)	(43,250,983)	
ASSIGNED		(38,275,173)	(38,275,173)	
UNASSIGNED		(82,598,671)	(82,598,671)	
TOTAL GENERAL FUND DESIGNATIONS		(215,996,404)	(215,996,404)	-
TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS		\$ (112,704,936)	\$ (126,609,598)	\$ (13,904,662)



SECTION 6

Investments

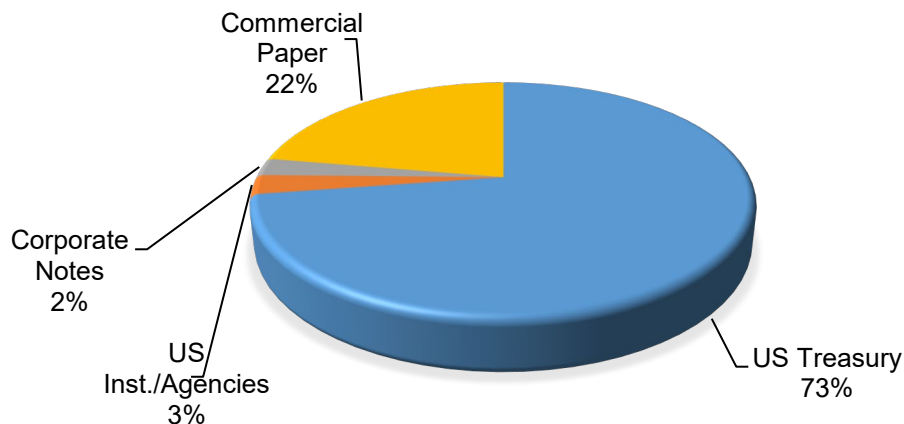


MONTHLY FINANCIAL REPORT

The City of Miami's Investment Portfolio complies with the City's Adopted Investment Policy. The investment portfolio is comprised of the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	72.65%	8.7613%
US Instruments/ Agency	2.65%	9.2937%
Corporate Notes	2.39%	4.6251%
Commercial Paper	22.31%	4.7832%

PERCENTAGE % OF PORTFOLIO



The largest portion of the portfolio, 72.65%, is invested in US Treasury. As of January 31, 2025, the rate of return was 8.7613%.

Monthly yields for FY 2025 are as follows:

Investment	Yield	Treasury 1 Yr Yield	Variance
October 2024	4.8522	4.2700	0.5822
November 2024	4.7442	4.3000	0.4442
December 2024	4.5325	4.1600	0.3725
January 2025	4.4982	4.1700	0.3282

City of Miami
Cash Management Pool
Portfolio Characteristics
As of January 31, 2025

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	By Policy	Actual Month End	Maximum During Year	By Policy	
Government Obligations:									
T Notes	828,320,552	828,540,404	50.23%	62.17%	100%	34 mos.	40 mos.	66 mos.	4.4216%
T Bills	366,883,410	367,074,540	22.43%	22.43%	100%	9 mos.	16 mos.	66 mos.	4.3397%
Government Obligations	1,195,203,962	1,195,614,944	72.65%						8.7613%
Federal Instruments:									
FHLB	19,004,296	19,053,068	1.15%	1.69%	75%	24 mos.	32 mos.	66 mos.	4.3563%
FHLB DN	24,587,660	24,644,750	1.51%	2.23%	75%	5 mos.	12 mos.	66 mos.	4.9374%
FHLMC	-	-	0.00%	0.00%	75%	0 mos.	36 mos.	66 mos.	0.0000%
FHLMC DN	-	-	0.00%	0.00%	75%	0 mos.	6 mos.	66 mos.	0.0000%
FNMA	-	-	0.00%	0.00%	75%	0 mos.	34 mos.	66 mos.	0.0000%
FNMA DN	-	-	0.00%	0.00%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	-	-	0.00%	0.54%	75%	0 mos.	24 mos.	66 mos.	0.0000%
FFCB DN	-	-	0.00%	0.00%	75%	0 mos.	8 mos.	66 mos.	0.0000%
Federal Instruments	43,591,956	43,697,818	2.65%						9.2937%
Money Market: Treasury	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	na mos.	0.0000%
Corporate Notes	39,528,340	39,605,796	2.39%	3.75%	25%	42 mos.	51 mos.	66 mos.	4.6251%
Supranational Notes	-	-	0.00%	0.00%	25%	0 mos.	36 mos.	66 mos.	0.0000%
Foreign Sovereign Bond	-	-	0.00%	0.00%	5%	0 mos.	36 mos.	66 mos.	0.0000%
Commercial Paper:	364,029,876	364,186,400	22.31%	22.31%	35%	8 mos.	15 mos.	9 mos.	4.7832%
Totals	1,642,354,134	1,643,104,958	100.00%						4.4982%
									4.4982%

A comparison of actual interest income for the four month ended January 31, 2025
is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
<u>General Fund</u>	14,500,000			
Oct-24		1,741,901	1,741,901	12.01%
Nov-24		1,336,078	3,077,978	21.23%
Dec-24		2,817,655	5,895,633	40.66%
Jan-25		3,020,739	8,916,372	61.49%
Totals	<u>14,500,000</u>	<u>8,916,372</u>		<u>61.49%</u>
<u>Special Revenue Fund</u>				
Oct-24		366,495	366,495	
Nov-24		619,844	986,339	
Dec-24		757,055	1,743,394	
Jan-25		630,813	2,374,207	
Totals	<u>-</u>	<u>2,374,207</u>		

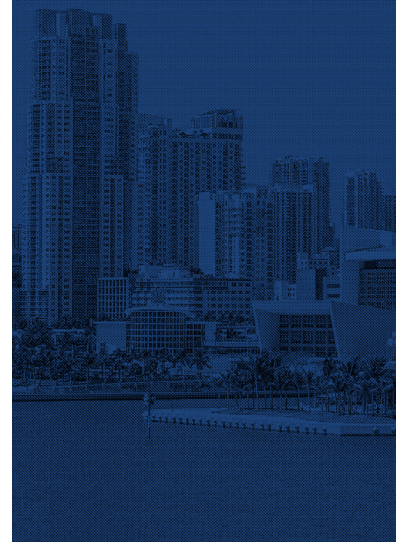
Projection of General Fund Interest Income for FY 2024 - 2025

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			8,916,104	268		8,916,372
February	1,226,448,390	4.5570%	4,657,438	1,000	4,658,438	13,574,810
March	1,128,397,602	4.5570%	4,285,090	1,000	4,286,090	17,860,899
April	1,213,383,102	4.5570%	4,607,822	1,000	4,608,822	22,469,722
May	1,095,179,363	4.5570%	4,158,944	1,000	4,159,944	26,629,665
June	1,181,737,953	4.5570%	4,487,650	1,000	4,488,650	31,118,315
July	1,054,808,488	4.5570%	4,005,635	1,000	4,006,635	35,124,950
August	1,111,766,239	4.5570%	4,221,932	1,000	4,222,932	39,347,883
September	1,016,525,170	4.5570%	3,860,254	1,000	3,861,254	43,209,137
			<u>43,200,869</u>	<u>8,268</u>	<u>34,292,765</u>	



SECTION 7

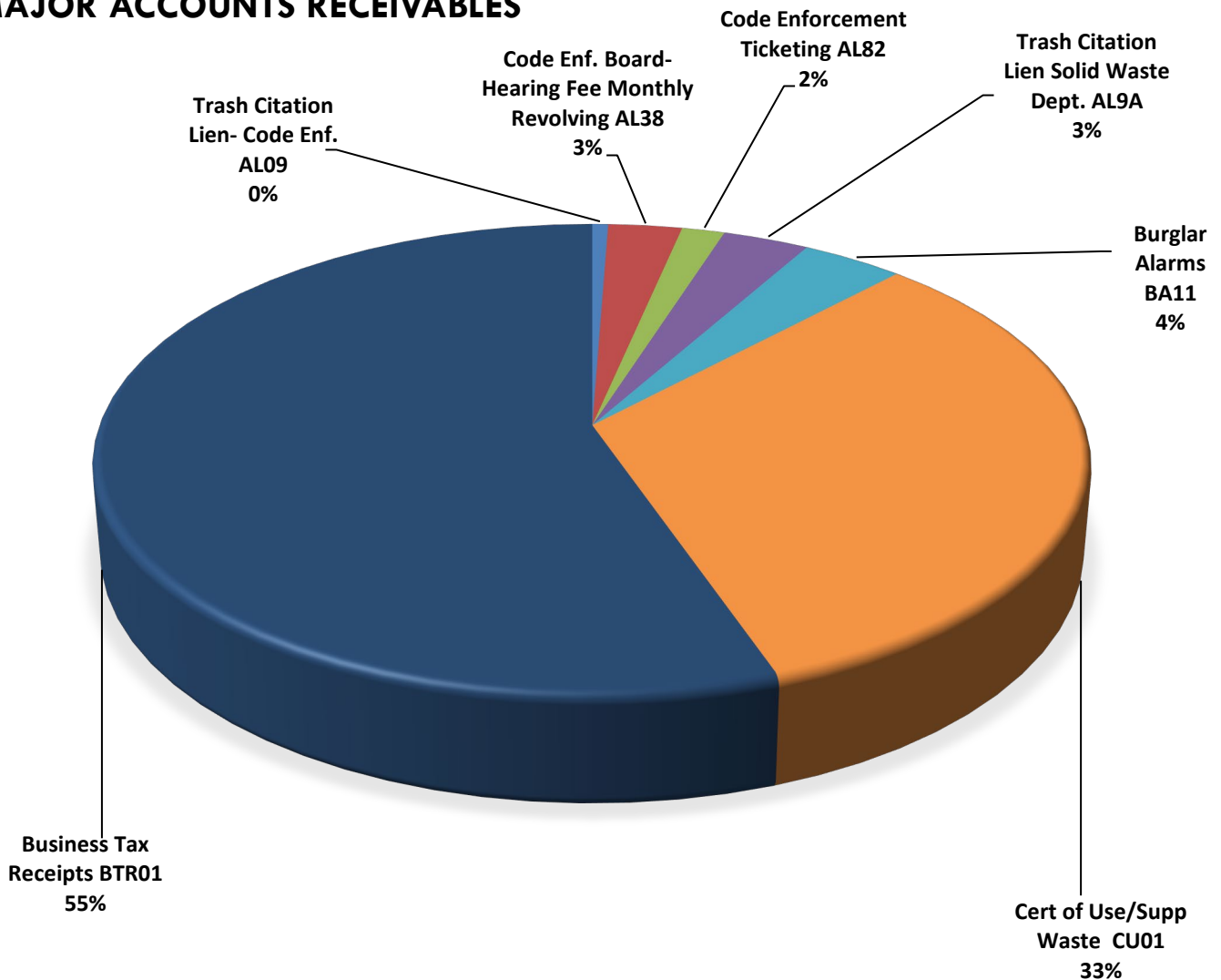
Cash Payments Received on Major Accounts Receivables



MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 55% and Certificate of Use represents 33%. The City of Miami billed the Business Tax Receipts for FY25 early in July-2024 for a total of \$7,665,397. The Certificate of Use for FY25 were billed early in July-2024 for a total of \$6,072,989.20. The Burglar Alarm for FY25 was billed in August 2, 2024 for a total of \$499,477.50. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Jan 31, 2025.

MAJOR ACCOUNTS RECEIVABLES



City of Miami
Cash Payments Received and Aging on Major Account Receivables
As of 1/31/25

Collection													
Description	Type	Accounts Receivable 10/1/2024	YTD Billings Net of Adjustments	Collections									Accounts Receivable
				Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	YTD	As of 1/31/25
Trash Citation Lien- Code Enf.	AL09	65,081.88	3,957.26	(2,878.32)	(3,536.03)	(1,422.03)	(654.40)					(8,490.78)	60,548.36
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	277,716.41	4,082.09	-	-	-	-					-	281,798.50
Code Enforcement Ticketing	AL82	171,896.87	22,850.00	(10,070.00)	(8,567.50)	(5,777.50)	(7,070.00)					(31,485.00)	163,261.87
Trash Citation Lien Solid Waste Dept.	AL9A	354,450.42	43,936.74	(11,053.00)	(15,794.97)	(6,562.89)	(34,706.42)					(68,117.28)	330,269.88
Burglar Alarms	BA11	489,927.86	79,323.72	(45,233.06)	(64,738.69)	(35,264.52)	(31,811.42)					(177,047.69)	392,203.89
Cert of Use/Supp Waste	CU01	4,235,680.94	87,227.51	(333,242.10)	(289,155.05)	(174,751.72)	(194,732.51)					(991,881.38)	3,331,027.07
Business Tax Receipts	BTR01	7,028,282.54	(66,861.23)	(671,270.57)	(292,346.24)	(180,513.89)	(171,368.49)					(1,315,499.19)	5,645,922.12
Totals		12,623,036.92	174,516.09	(1,073,747.05)	(674,138.48)	(404,292.55)	(440,343.24)	-	-	-	-	(2,592,521.32)	10,205,031.69

* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

Aging Report							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	60,548.36	-	633.15	-	-	59,915.21
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	281,798.50	-	-	-	-	281,798.50
Code Enforcement Ticketing	AL82	163,261.87	1,000.00	-	-	262.50	161,999.37
Trash Citation Lien Solid Waste Dept.	AL9A	330,269.88	1,426.25	1,041.71	633.56	845.54	326,322.82
Burglar Alarms	BA11	392,203.89	4,033.00	-	-	83.00	388,087.89
Cert of Use/Supp Waste	CU01	3,331,027.07	5,270.50	870.65	2,325.66	2,781.09	3,319,779.17
Business Tax Receipts	BTR01	5,645,922.12	-	198.55	-	4,025.79	5,641,697.78
Totals		10,205,031.69	11,729.75	2,744.06	2,959.22	7,997.92	10,179,600.74

Note:

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.



MONTHLY FINANCIAL REPORT

January- FY 2025

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