

MONTHLY FINANCIAL REPORT



March - FY 2025

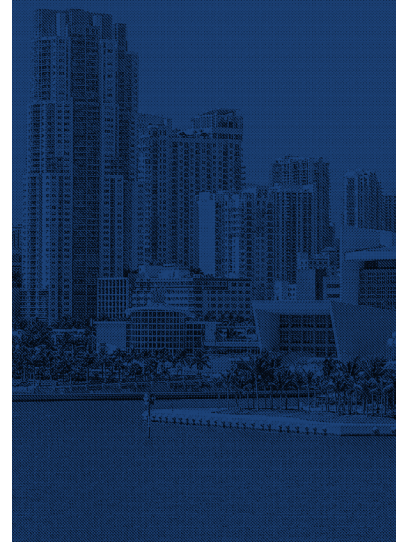
Prepared by: Finance Department



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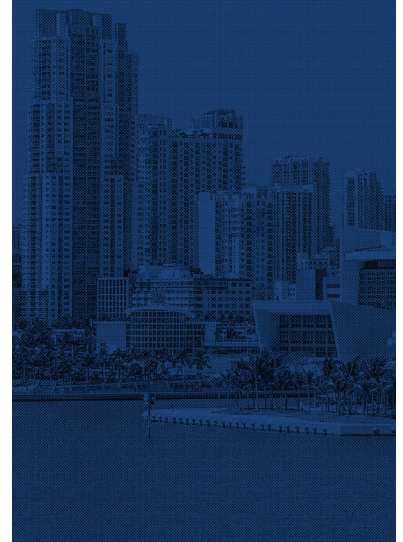
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SECTION 1

General Fund



MONTHLY FINANCIAL REPORT

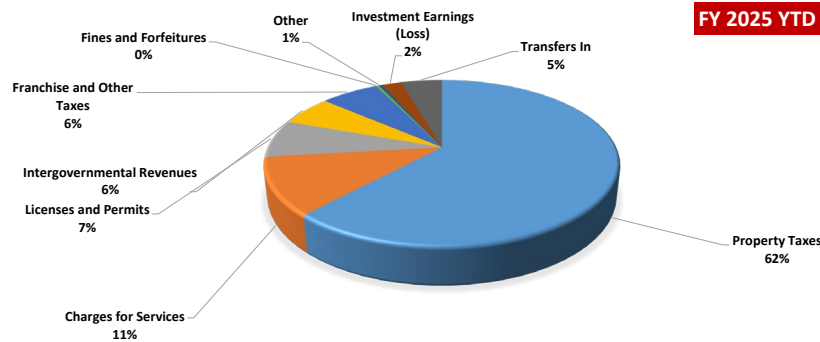
as of 3/31/2025

REVENUE ANALYSIS

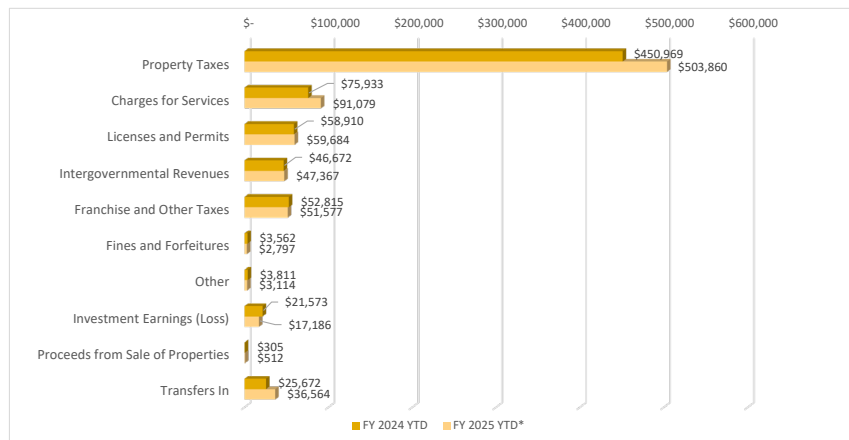
Revenues by Source

| Revenues | FY 2024 YTD | % of Total Rev 2024 | FY 2025 YTD* | % of Total Rev 2025 | Variance FY24 vs FY25 | % Variance |
|----------------------------------|-----------------------|---------------------|-----------------------|---------------------|-----------------------|--------------|
| Property Taxes | \$ 450,969,190 | 60.92% | \$ 503,860,187 | 61.92% | \$ 52,890,997 | 11.73% |
| Charges for Services | \$ 75,932,703 | 10.26% | \$ 91,078,554 | 11.19% | \$ 15,145,851 | 19.95% |
| Licenses and Permits | \$ 58,909,530 | 7.96% | \$ 59,684,164 | 7.33% | \$ 774,635 | 1.31% |
| Intergovernmental Revenues | \$ 46,671,929 | 6.31% | \$ 47,367,369 | 5.82% | \$ 695,440 | 1.49% |
| Franchise and Other Taxes | \$ 52,815,412 | 7.14% | \$ 51,577,012 | 6.34% | \$ (1,238,400) | -2.34% |
| Fines and Forfeitures | \$ 3,561,872 | 0.48% | \$ 2,796,895 | 0.34% | \$ (764,977) | -21.48% |
| Other | \$ 3,811,013 | 0.51% | \$ 3,113,527 | 0.38% | \$ (697,485) | -18.30% |
| Investment Earnings (Loss) | \$ 21,573,419 | 2.91% | \$ 17,186,372 | 2.11% | \$ (4,387,047) | -20.34% |
| Proceeds from Sale of Properties | \$ 304,583 | 0.04% | \$ 512,293 | 0.06% | \$ 207,710 | 68% |
| Transfers In | \$ 25,671,961 | 3.47% | \$ 36,563,982 | 4.49% | \$ 10,892,022 | 42% |
| Total | \$ 740,221,610 | 100% | \$ 813,740,355 | 100% | \$ 73,518,745 | 9.93% |

* Unaudited figures



The total General Fund revenue collected as of March 31, 2025 was \$813,740,355. Property Taxes was the largest category making up 61.92% of the total revenue for the General Fund.



As of March 31, 2025, General Fund revenue is higher than FY 2024 by \$73.5 million or 9.93%, primarily due to increase in Property Taxes by \$52 million, Charges for Services by \$15 Million, and Transfers In by \$10.8 million. Property Taxes which are usually collected in December.

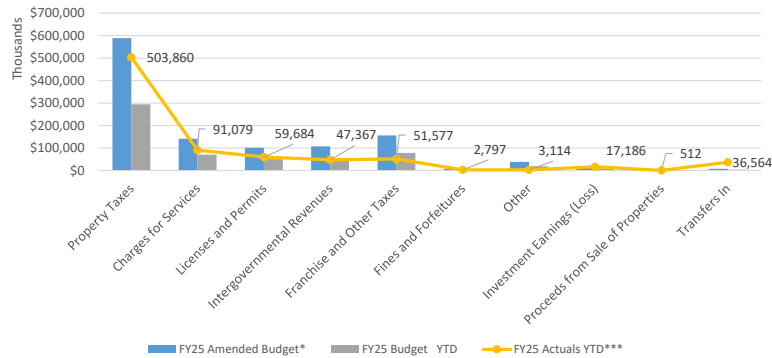
MONTHLY FINANCIAL REPORT

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Revenues Budget to Actual

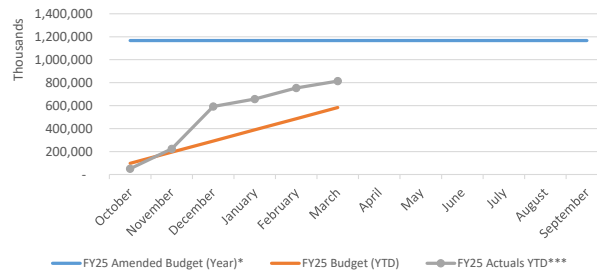
ANALYSIS BY REVENUE TYPE

| Revenues | FY25 Amended Budget* | % of Year completed-Budget** | FY25 Budget YTD | FY25 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|----------------------------------|----------------------|------------------------------|--------------------|---------------------|----------------------|---------------------------------|
| Property Taxes | 589,253,000 | 50.00% | 294,626,500 | 503,860,187 | 85.51% | 209,233,687 |
| Charges for Services | 141,142,000 | 50.00% | 70,571,000 | 91,078,554 | 64.53% | 20,507,554 |
| Licenses and Permits | 101,281,000 | 50.00% | 50,640,500 | 59,684,164 | 58.93% | 9,043,664 |
| Intergovernmental Revenues | 107,933,000 | 50.00% | 53,966,500 | 47,367,369 | 43.89% | (6,599,131) |
| Franchise and Other Taxes | 156,298,000 | 50.00% | 78,149,000 | 51,577,012 | 33.00% | (26,571,988) |
| Fines and Forfeitures | 7,379,000 | 50.00% | 3,689,500 | 2,796,895 | 37.90% | (892,605) |
| Other | 38,543,000 | 50.00% | 19,271,500 | 3,113,527 | 8.08% | (16,157,973) |
| Investment Earnings (Loss) | 17,363,000 | 50.00% | 8,681,500 | 17,186,372 | 98.98% | 8,504,872 |
| Proceeds from Sale of Properties | 152,000 | 50.00% | 76,000 | 512,293 | 337.03% | 436,293 |
| Transfers In | 7,457,000 | 50.00% | 3,728,500 | 36,563,982 | 490.33% | 32,835,482 |
| Total | 1,166,801,000 | 50.00% | 583,400,500 | 813,740,355 | 69.74% | 230,339,855 |



ANALYSIS MONTH BY MONTH

| Month | FY25 Amended Budget (Year)* | % of Year completed-Budget** | FY25 Budget (YTD) | FY25 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-----------|-----------------------------|------------------------------|-------------------|---------------------|----------------------|---------------------------------|
| October | 1,166,801,000 | 8.33% | 97,233,417 | 50,450,287 | 4.32% | (46,783,130) |
| November | 1,166,801,000 | 16.67% | 194,466,833 | 223,798,845 | 19.18% | 29,332,011 |
| December | 1,166,801,000 | 25.00% | 291,700,250 | 592,047,012 | 50.74% | 300,346,762 |
| January | 1,166,801,000 | 33.33% | 388,933,667 | 657,700,683 | 56.37% | 268,767,016 |
| February | 1,166,801,000 | 41.67% | 486,167,083 | 753,812,611 | 64.61% | 267,645,528 |
| March | 1,166,801,000 | 50.00% | 583,400,500 | 813,740,355 | 69.74% | 230,339,855 |
| April | 1,166,801,000 | 58.33% | 680,633,917 | | | |
| May | 1,166,801,000 | 66.67% | 777,867,333 | | | |
| June | 1,166,801,000 | 75.00% | 875,100,750 | | | |
| July | 1,166,801,000 | 83.33% | 972,334,167 | | | |
| August | 1,166,801,000 | 91.67% | 1,069,567,583 | | | |
| September | 1,166,801,000 | 100.00% | 1,166,801,000 | | | |



As shown on the above chart, the total collected revenue is higher than its YTD budgeted amount. As of March 31, 2025, the difference was 39%. However, compared to amended annual budget, the actual revenue collected is 69.74%. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

* Figures provided by the Budget Department

** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

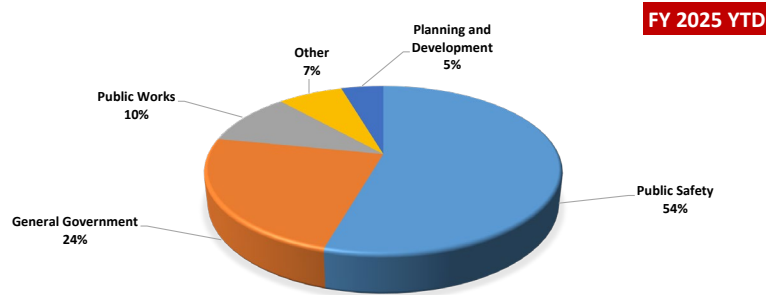
as of 3/31/2025

EXPENDITURE ANALYSIS

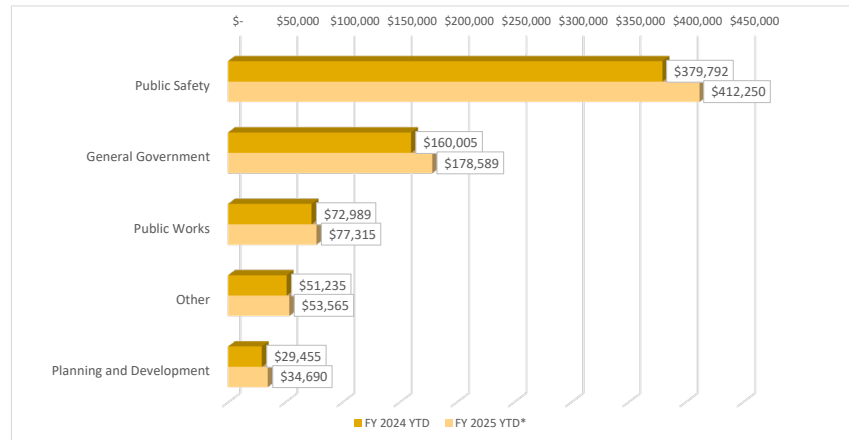
Expenditures by Function

| Expenditures | FY 2024 YTD | % of Total Exp 2024 | FY 2025 YTD* | % of Total Exp 2025 | Variance FY24 vs FY25 | % Variance |
|--------------------------|-----------------------|---------------------|-----------------------|---------------------|-----------------------|--------------|
| Public Safety | \$ 379,791,673 | 54.77% | \$ 412,249,937 | 54.50% | \$ 32,458,264 | 8.55% |
| General Government | \$ 160,005,408 | 23.07% | \$ 178,588,997 | 23.61% | \$ 18,583,589 | 11.61% |
| Public Works | \$ 72,989,384 | 10.53% | \$ 77,315,376 | 10.22% | \$ 4,325,992 | 5.93% |
| Other | \$ 51,234,544 | 7.39% | \$ 53,565,025 | 7.08% | \$ 2,330,481 | 4.55% |
| Planning and Development | \$ 29,454,725 | 4.25% | \$ 34,689,922 | 4.59% | \$ 5,235,197 | 17.77% |
| Total | \$ 693,475,734 | 100% | \$ 756,409,257 | 100% | \$ 62,933,523 | 9.08% |

* Unaudited figures



The total General Fund expenditures as of March 31, 2025 were \$756,409,257. Public Safety was the largest expenditure category with 54.50% along with General Government for 23.61% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of March 31, 2025 is higher by 9.08%. The variance is mainly due to increase in Public Safety by 32 million from regular and overtime salary, General Government for Transfer-Out Interfund Transfers for \$10.4 million and Insurance - General Liability for \$21.2 million.

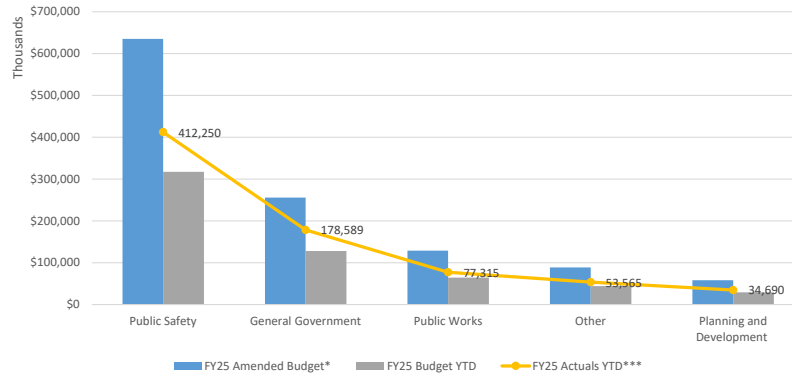
MONTHLY FINANCIAL REPORT

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Expenditures Budget to Actual

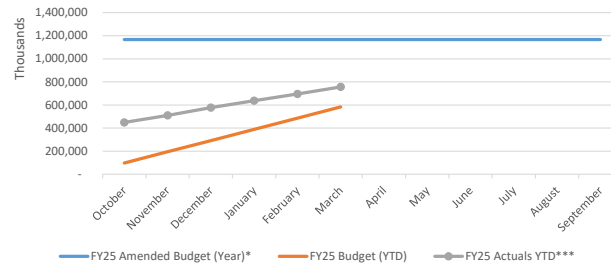
ANALYSIS BY GOVERNMENT FUNCTION

| Expenditures | FY25 Amended Budget* | % of Year completed- Budget** | FY25 Budget YTD | FY25 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|--------------------------|----------------------|-------------------------------|--------------------|---------------------|----------------------|---------------------------------|
| Public Safety | 635,151,000 | 50.00% | 317,575,500 | 412,249,937 | 64.91% | 94,674,437 |
| General Government | 255,888,000 | 50.00% | 127,944,000 | 178,588,997 | 69.79% | 50,644,997 |
| Public Works | 128,733,000 | 50.00% | 64,366,500 | 77,315,376 | 60.06% | 12,948,876 |
| Other | 88,655,000 | 50.00% | 44,327,500 | 53,565,025 | 60.42% | 9,237,525 |
| Planning and Development | 58,374,000 | 50.00% | 29,187,000 | 34,689,922 | 59.43% | 5,502,922 |
| Total | 1,166,801,000 | 50.00% | 583,400,500 | 756,409,257 | 64.83% | 173,008,757 |



ANALYSIS MONTH BY MONTH

| Month | FY25 Amended Budget (Year)* | % of Year completed- Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals YTD*** | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-----------|-----------------------------|-------------------------------|-------------------|-------------------------|---------------------|----------------------|---------------------------------|
| October | 1,166,801,000 | 8.33% | 97,233,417 | 448,716,197 | 448,716,197 | 38.46% | 351,482,780 |
| November | 1,166,801,000 | 16.67% | 194,466,833 | 60,590,021 | 509,306,218 | 43.65% | 314,839,385 |
| December | 1,166,801,000 | 25.00% | 291,700,250 | 68,071,603 | 577,377,821 | 49.48% | 285,677,571 |
| January | 1,166,801,000 | 33.33% | 388,933,667 | 59,431,843 | 636,809,664 | 54.58% | 247,875,997 |
| February | 1,166,801,000 | 41.67% | 486,167,083 | 58,407,145 | 695,216,809 | 59.58% | 209,049,726 |
| March | 1,166,801,000 | 50.00% | 583,400,500 | 61,192,449 | 756,409,257 | 64.83% | 173,008,757 |
| April | 1,166,801,000 | 58.33% | 680,633,917 | | | | |
| May | 1,166,801,000 | 66.67% | 777,867,333 | | | | |
| June | 1,166,801,000 | 75.00% | 875,100,750 | | | | |
| July | 1,166,801,000 | 83.33% | 972,334,167 | | | | |
| August | 1,166,801,000 | 91.67% | 1,069,567,583 | | | | |
| September | 1,166,801,000 | 100.00% | 1,166,801,000 | | | | |



As of March 31, 2025, Public Safety, Public Works, Other, and Planning and Development actual expenditures were higher than its YTD Budget. General Government and Public Safety are higher due to Regular Salaries and Wages by \$17.6 million, Police and Fire-FIPO by \$5.9 million, OT Staffing by \$3.2 million, Special Pay by \$6.6 million, and Worker's Compensation by \$1.8 million.

* Figures provided by the Budget Department

** This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

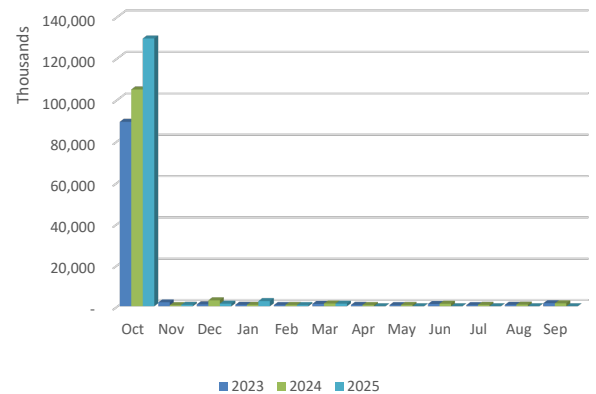
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

Internal Service Fund**Revenue Analysis****BUDGET TO ACTUAL**

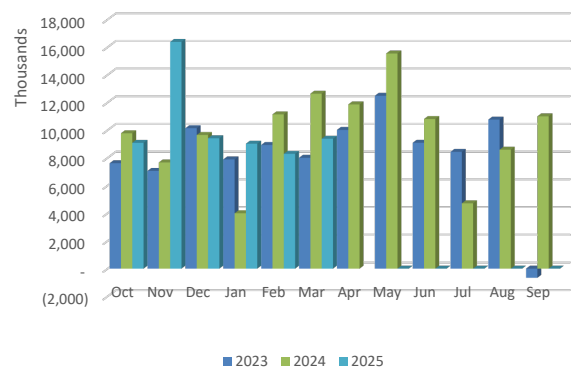
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 139,889,000 | 8.33% | 11,657,417 | 129,455,840 | 129,455,840 | 92.54% | (117,798,423) |
| Nov | 139,889,000 | 16.67% | 23,314,833 | 707,963 | 130,163,802 | 93.05% | (106,848,969) |
| Dec | 139,889,000 | 25.00% | 34,972,250 | 1,264,045 | 131,427,848 | 93.95% | (96,455,598) |
| Jan | 139,889,000 | 33.33% | 46,629,667 | 2,515,149 | 133,942,996 | 95.75% | (87,313,330) |
| Feb | 139,889,000 | 41.67% | 58,287,083 | 572,775 | 134,515,772 | 96.16% | (76,228,688) |
| Mar | 139,889,000 | 50.00% | 69,944,500 | 1,258,304 | 135,774,076 | 97.06% | (65,829,576) |
| Apr | 139,889,000 | 58.33% | 81,601,917 | | | | |
| May | 139,889,000 | 66.67% | 93,259,333 | | | | |
| Jun | 139,889,000 | 75.00% | 104,916,750 | | | | |
| Jul | 139,889,000 | 83.33% | 116,574,167 | | | | |
| Aug | 139,889,000 | 91.67% | 128,231,583 | | | | |
| Sep | 139,889,000 | 100.00% | 139,889,000 | | | | |

REVENUE TRENDS FY 2023-2025

The Internal Service Fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation and other general costs such as the ones related to IT.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 139,889,000 | 8.33% | 11,657,417 | 9,082,571 | 9,082,571 | 6.49% | 2,574,846 |
| Nov | 139,889,000 | 16.67% | 23,314,833 | 16,381,033 | 25,463,604 | 18.20% | (2,148,771) |
| Dec | 139,889,000 | 25.00% | 34,972,250 | 9,413,074 | 34,876,678 | 24.93% | 95,572 |
| Jan | 139,889,000 | 33.33% | 46,629,667 | 9,019,072 | 43,895,750 | 31.38% | 2,733,917 |
| Feb | 139,889,000 | 41.67% | 58,287,083 | 8,288,206 | 52,183,956 | 37.30% | 6,103,127 |
| Mar | 139,889,000 | 50.00% | 69,944,500 | 9,378,191 | 61,562,147 | 44.01% | 8,382,353 |
| Apr | 139,889,000 | 58.33% | 81,601,917 | | | | |
| May | 139,889,000 | 66.67% | 93,259,333 | | | | |
| Jun | 139,889,000 | 75.00% | 104,916,750 | | | | |
| Jul | 139,889,000 | 83.33% | 116,574,167 | | | | |
| Aug | 139,889,000 | 91.67% | 128,231,583 | | | | |
| Sep | 139,889,000 | 100.00% | 139,889,000 | | | | |

EXPENDITURE TRENDS FY 2023-2025

The Internal Service Fund expenditures are lower than the Budget (YTD) by \$8,382,353 dollars or 11.98%. Relative to the Amended Budget, the year to date expenditures constitute 44.01%.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



Special Revenue Funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following are the SRF as of March, 2025.

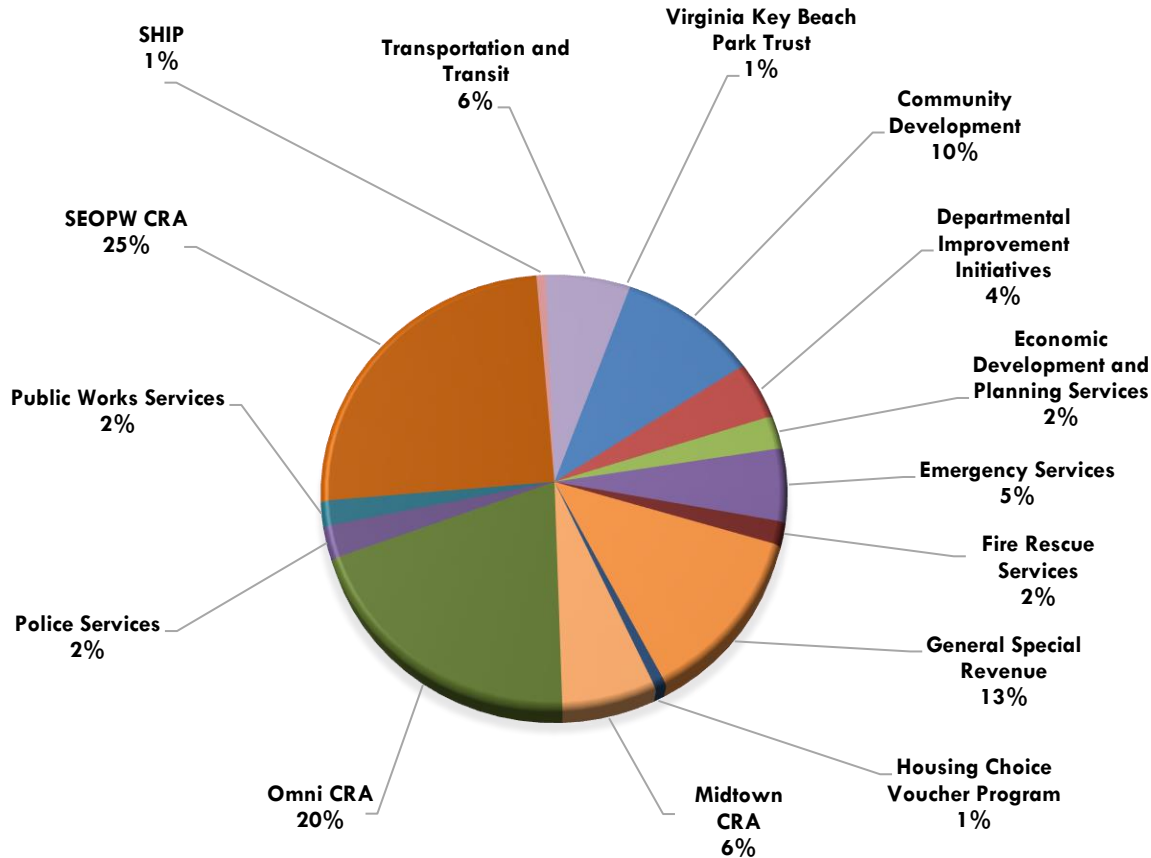
- ❖ Bayfront Park Land Acquisition Trust
- ❖ City Clerk Services
- ❖ Civilian Investigative Panel
- ❖ Community Development
- ❖ Community Development – Housing Choice Voucher Program (Section 8)
- ❖ Community Development – Mainstream Voucher Program
- ❖ Community Development – State Housing Initiatives Partnership Program (SHIP)
- ❖ Community Redevelopment Agency (CRA) – Midtown
- ❖ Community Redevelopment Agency (CRA) – Omni
- ❖ Community Redevelopment Agency (CRA) – SEOPW
- ❖ Departmental Improvement Initiatives
- ❖ Economic Development and Planning Services
- ❖ Emergency Services
- ❖ Fire Rescue Services
- ❖ General Special Revenue
- ❖ Human Services
- ❖ Law Enforcement Trust
- ❖ Liberty City Revitalization Trust
- ❖ Little Haiti Revitalization Trust
- ❖ Miami Ballpark Parking Facilities
- ❖ Parks and Recreation Services
- ❖ Police Services
- ❖ Public Works Services
- ❖ Solid Waste Recycling Trust
- ❖ Transportation and Transit
- ❖ Virginia Key Beach Park Trust

MONTHLY FINANCIAL REPORT

REVENUE OVERVIEW

The primary sources of revenue for the Special Revenue Funds (SRF) of the City of Miami consist of taxes, grants, assessments, and fees. As of March 31, 2025, year to date revenues were \$225,532,382. The revenues by fund are depicted in the following chart:

REVENUE BY FUND



As revealed by the chart, Southeast Overtown Park West Community Redevelopment Agency (SEOPW CRA), Omni Community Redevelopment Agency (Omni CRA), and General Special Revenue funds contribute approximately 57% of total revenues for the City's SRF. These funds show revenues of \$55,988,995, \$44,323,980, and \$28,462,401 respectively.

Revenue

During March 2025, the City received most of its revenue from Southeast Overtown Park West Community Redevelopment Agency (SEOPW CRA). The second largest program is Omni Community Redevelopment Agency (Omni CRA). As of March 31, 2025, the City received Housing Opportunities for Persons With Aids (HOPWA) and Community Development Block Grant (CDBG) revenues of approximately \$7,998,100 and \$3,069,855 respectively.

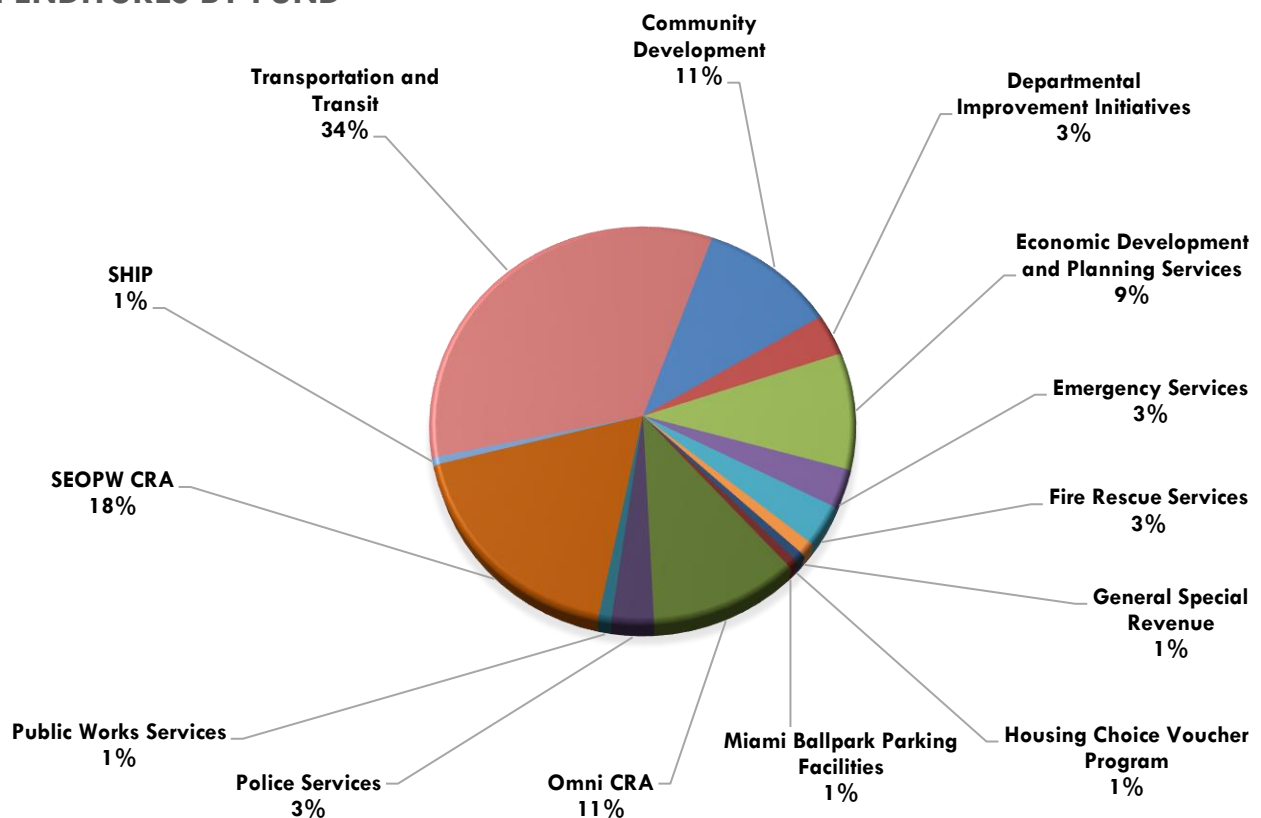
SPECIAL REVENUE FUNDS

MONTHLY FINANCIAL REPORT

EXPENDITURES OVERVIEW

The expenditures for the SRF were \$244,000,572 as of March 31, 2025, and, Transportation and Transit, Southeast Overtown Park West Community Redevelopment Agency (SEOPW CRA), and Omni Community Redevelopment Agency (Omni CRA) funds had the highest expenditures within the SRF. These funds represent approximately 62% of total expenditure as demonstrated below.

EXPENDITURES BY FUND



For the Non-Reimbursable, Non-Reimbursable Expenditures of Grant Programs

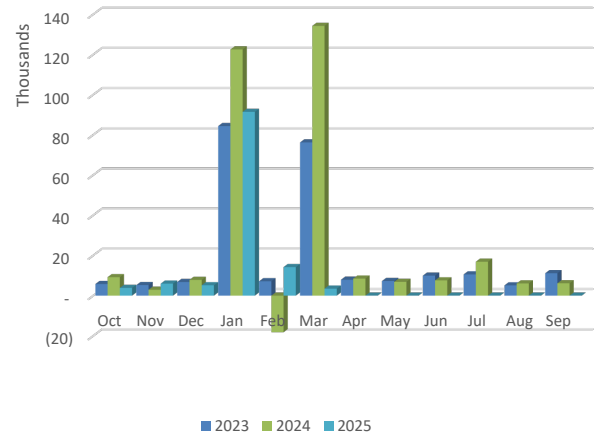
The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending March 31, 2025, there were no non-reimbursable expenditures to report.

MONTHLY FINANCIAL REPORT

as of March 31, 2025

City Clerk Services Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

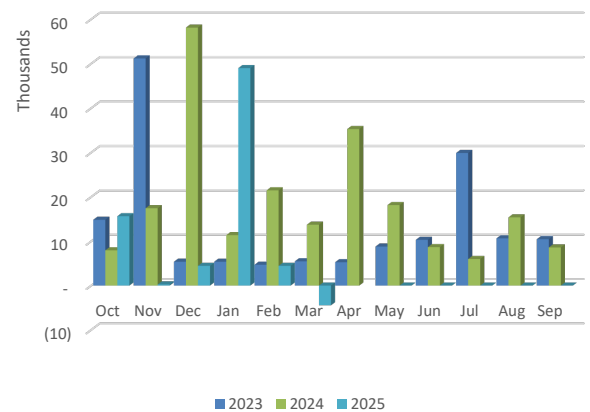
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 2,019,000 | 8.33% | 168,250 | 3,843 | 3,843 | 0.19% | 164,407 |
| Nov | 2,019,000 | 16.67% | 336,500 | 5,966 | 9,809 | 0.49% | 326,691 |
| Dec | 2,019,000 | 25.00% | 504,750 | 5,150 | 14,959 | 0.74% | 489,791 |
| Jan | 2,019,000 | 33.33% | 673,000 | 91,426 | 106,385 | 5.27% | 566,615 |
| Feb | 2,019,000 | 41.67% | 841,250 | 14,194 | 120,579 | 5.97% | 720,671 |
| Mar | 2,019,000 | 50.00% | 1,009,500 | 3,469 | 124,048 | 6.14% | 885,452 |
| Apr | 2,019,000 | 58.33% | 1,177,750 | | | | |
| May | 2,019,000 | 66.67% | 1,346,000 | | | | |
| Jun | 2,019,000 | 75.00% | 1,514,250 | | | | |
| Jul | 2,019,000 | 83.33% | 1,682,500 | | | | |
| Aug | 2,019,000 | 91.67% | 1,850,750 | | | | |
| Sep | 2,019,000 | 100.00% | 2,019,000 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$885,452 dollars or 87.71%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 6.14%.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 2,019,000 | 8.33% | 168,250 | 15,653 | 15,653 | 0.78% | 152,597 |
| Nov | 2,019,000 | 16.67% | 336,500 | 260 | 15,913 | 0.79% | 320,587 |
| Dec | 2,019,000 | 25.00% | 504,750 | 4,454 | 20,366 | 1.01% | 484,384 |
| Jan | 2,019,000 | 33.33% | 673,000 | 49,000 | 69,366 | 3.44% | 603,634 |
| Feb | 2,019,000 | 41.67% | 841,250 | 4,454 | 73,820 | 3.66% | 767,430 |
| Mar | 2,019,000 | 50.00% | 1,009,500 | (4,454) | 69,366 | 3.44% | 940,134 |
| Apr | 2,019,000 | 58.33% | 1,177,750 | | | | |
| May | 2,019,000 | 66.67% | 1,346,000 | | | | |
| Jun | 2,019,000 | 75.00% | 1,514,250 | | | | |
| Jul | 2,019,000 | 83.33% | 1,682,500 | | | | |
| Aug | 2,019,000 | 91.67% | 1,850,750 | | | | |
| Sep | 2,019,000 | 100.00% | 2,019,000 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$940,134 dollars or 93.13%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.44%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

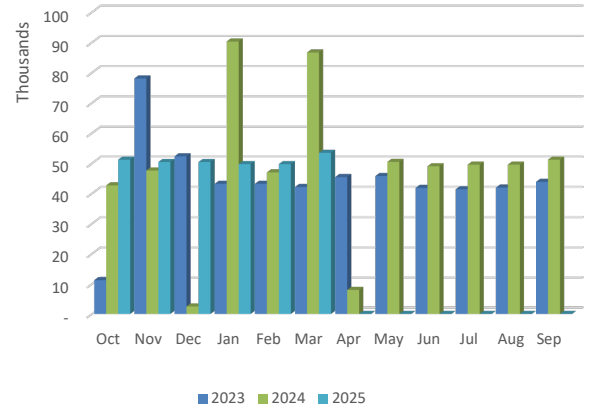
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

Mainstream Vouchers Program Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

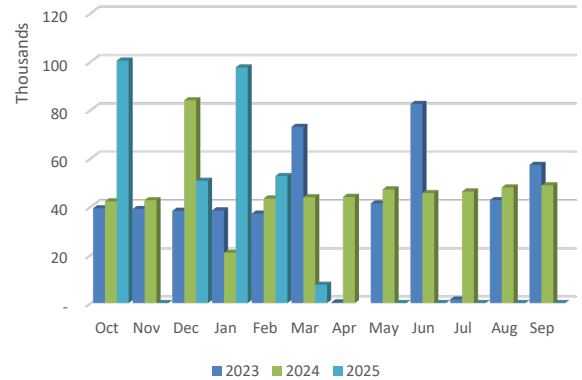
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 607,000 | 8.33% | 50,583 | 51,191 | 51,191 | 8.43% | (608) |
| Nov | 607,000 | 16.67% | 101,167 | 50,396 | 101,587 | 16.74% | (420) |
| Dec | 607,000 | 25.00% | 151,750 | 50,396 | 151,983 | 25.04% | (233) |
| Jan | 607,000 | 33.33% | 202,333 | 49,715 | 201,698 | 33.23% | 635 |
| Feb | 607,000 | 41.67% | 252,917 | 49,715 | 251,413 | 41.42% | 1,504 |
| Mar | 607,000 | 50.00% | 303,500 | 53,446 | 304,859 | 50.22% | (1,359) |
| Apr | 607,000 | 58.33% | 354,083 | | | | |
| May | 607,000 | 66.67% | 404,667 | | | | |
| Jun | 607,000 | 75.00% | 455,250 | | | | |
| Jul | 607,000 | 83.33% | 505,833 | | | | |
| Aug | 607,000 | 91.67% | 556,417 | | | | |
| Sep | 607,000 | 100.00% | 607,000 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the Mainstream Vouchers Program Special Revenue Fund revenues are higher than the Budget (YTD) by \$1,359 dollars or 0.45%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 50.22%.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 607,000 | 8.33% | 50,583 | 100,311 | 100,311 | 16.53% | (49,728) |
| Nov | 607,000 | 16.67% | 101,167 | - | 100,311 | 16.53% | 856 |
| Dec | 607,000 | 25.00% | 151,750 | 50,633 | 150,944 | 24.87% | 806 |
| Jan | 607,000 | 33.33% | 202,333 | 97,516 | 248,460 | 40.93% | (46,127) |
| Feb | 607,000 | 41.67% | 252,917 | 52,612 | 301,072 | 49.60% | (48,155) |
| Mar | 607,000 | 50.00% | 303,500 | 7,544 | 308,616 | 50.84% | (5,116) |
| Apr | 607,000 | 58.33% | 354,083 | | | | |
| May | 607,000 | 66.67% | 404,667 | | | | |
| Jun | 607,000 | 75.00% | 455,250 | | | | |
| Jul | 607,000 | 83.33% | 505,833 | | | | |
| Aug | 607,000 | 91.67% | 556,417 | | | | |
| Sep | 607,000 | 100.00% | 607,000 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Mainstream Vouchers Program Special Revenue Fund expenditures are higher than the Budget (YTD) by \$5,116 dollars or 1.69%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 50.84%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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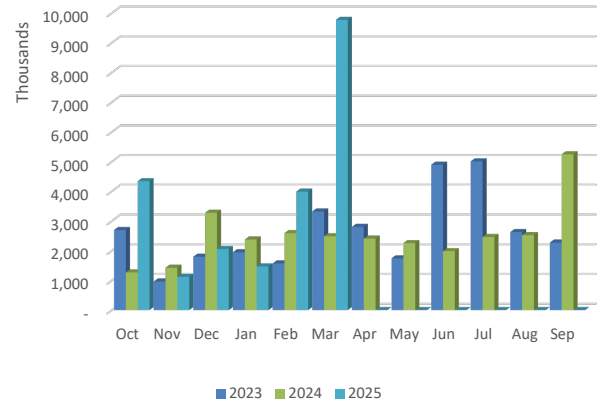
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

Community Development Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

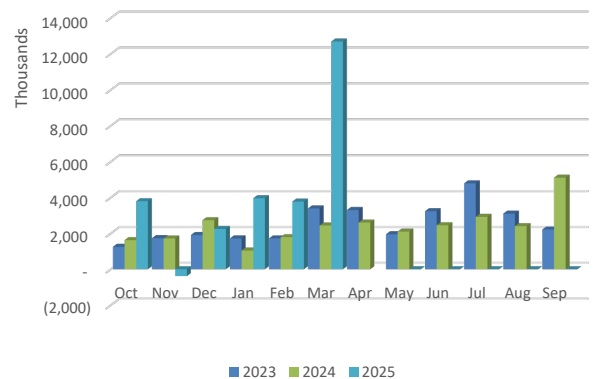
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 93,364,000 | 8.33% | 7,780,333 | 4,337,077 | 4,337,077 | 4.65% | 3,443,257 |
| Nov | 93,364,000 | 16.67% | 15,560,667 | 1,120,479 | 5,457,556 | 5.85% | 10,103,111 |
| Dec | 93,364,000 | 25.00% | 23,341,000 | 2,055,816 | 7,513,372 | 8.05% | 15,827,628 |
| Jan | 93,364,000 | 33.33% | 31,121,333 | 1,470,126 | 8,983,498 | 9.62% | 22,137,836 |
| Feb | 93,364,000 | 41.67% | 38,901,667 | 3,987,272 | 12,970,769 | 13.89% | 25,930,897 |
| Mar | 93,364,000 | 50.00% | 46,682,000 | 9,766,772 | 22,737,542 | 24.35% | 23,944,458 |
| Apr | 93,364,000 | 58.33% | 54,462,333 | | | | |
| May | 93,364,000 | 66.67% | 62,242,667 | | | | |
| Jun | 93,364,000 | 75.00% | 70,023,000 | | | | |
| Jul | 93,364,000 | 83.33% | 77,803,333 | | | | |
| Aug | 93,364,000 | 91.67% | 85,583,667 | | | | |
| Sep | 93,364,000 | 100.00% | 93,364,000 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$23,944,458 dollars or 51.29%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 24.35%.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 93,364,000 | 8.33% | 7,780,333 | 3,791,571 | 3,791,571 | 4.06% | 3,988,763 |
| Nov | 93,364,000 | 16.67% | 15,560,667 | (379,595) | 3,411,975 | 3.65% | 12,148,691 |
| Dec | 93,364,000 | 25.00% | 23,341,000 | 2,246,220 | 5,658,195 | 6.06% | 17,682,805 |
| Jan | 93,364,000 | 33.33% | 31,121,333 | 3,955,276 | 9,613,471 | 10.30% | 21,507,862 |
| Feb | 93,364,000 | 41.67% | 38,901,667 | 3,769,447 | 13,382,918 | 14.33% | 25,518,748 |
| Mar | 93,364,000 | 50.00% | 46,682,000 | 12,683,699 | 26,066,617 | 27.92% | 20,615,383 |
| Apr | 93,364,000 | 58.33% | 54,462,333 | | | | |
| May | 93,364,000 | 66.67% | 62,242,667 | | | | |
| Jun | 93,364,000 | 75.00% | 70,023,000 | | | | |
| Jul | 93,364,000 | 83.33% | 77,803,333 | | | | |
| Aug | 93,364,000 | 91.67% | 85,583,667 | | | | |
| Sep | 93,364,000 | 100.00% | 93,364,000 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$20,615,383 dollars or 44.16%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 27.92%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

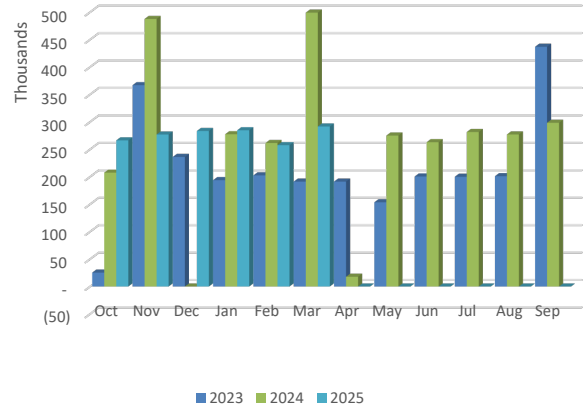
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

Housing Choice Voucher Program Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

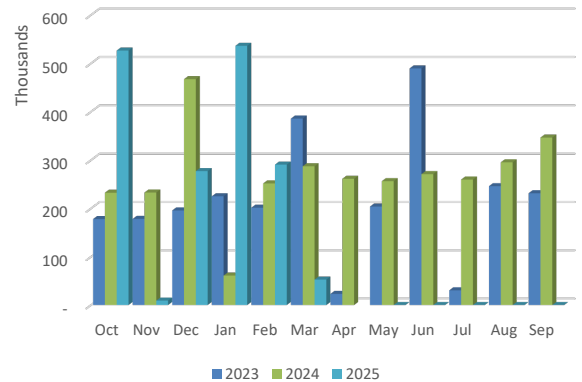
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 6,096,000 | 8.33% | 508,000 | 266,332 | 266,332 | 4.37% | 241,668 |
| Nov | 6,096,000 | 16.67% | 1,016,000 | 276,988 | 543,320 | 8.91% | 472,680 |
| Dec | 6,096,000 | 25.00% | 1,524,000 | 283,452 | 826,772 | 13.56% | 697,228 |
| Jan | 6,096,000 | 33.33% | 2,032,000 | 284,741 | 1,111,513 | 18.23% | 920,487 |
| Feb | 6,096,000 | 41.67% | 2,540,000 | 257,495 | 1,369,008 | 22.46% | 1,170,992 |
| Mar | 6,096,000 | 50.00% | 3,048,000 | 291,590 | 1,660,598 | 27.24% | 1,387,402 |
| Apr | 6,096,000 | 58.33% | 3,556,000 | | | | |
| May | 6,096,000 | 66.67% | 4,064,000 | | | | |
| Jun | 6,096,000 | 75.00% | 4,572,000 | | | | |
| Jul | 6,096,000 | 83.33% | 5,080,000 | | | | |
| Aug | 6,096,000 | 91.67% | 5,588,000 | | | | |
| Sep | 6,096,000 | 100.00% | 6,096,000 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the Housing Choice Voucher Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,387,402 dollars or 45.52%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 27.24%.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 6,096,000 | 8.33% | 508,000 | 526,513 | 526,513 | 8.64% | (18,513) |
| Nov | 6,096,000 | 16.67% | 1,016,000 | 9,180 | 535,693 | 8.79% | 480,308 |
| Dec | 6,096,000 | 25.00% | 1,524,000 | 277,261 | 812,953 | 13.34% | 711,047 |
| Jan | 6,096,000 | 33.33% | 2,032,000 | 536,292 | 1,349,245 | 22.13% | 682,755 |
| Feb | 6,096,000 | 41.67% | 2,540,000 | 290,722 | 1,639,967 | 26.90% | 900,033 |
| Mar | 6,096,000 | 50.00% | 3,048,000 | 52,692 | 1,692,659 | 27.77% | 1,355,341 |
| Apr | 6,096,000 | 58.33% | 3,556,000 | | | | |
| May | 6,096,000 | 66.67% | 4,064,000 | | | | |
| Jun | 6,096,000 | 75.00% | 4,572,000 | | | | |
| Jul | 6,096,000 | 83.33% | 5,080,000 | | | | |
| Aug | 6,096,000 | 91.67% | 5,588,000 | | | | |
| Sep | 6,096,000 | 100.00% | 6,096,000 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Housing Choice Voucher Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,355,341 dollars or 44.47%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 27.77%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

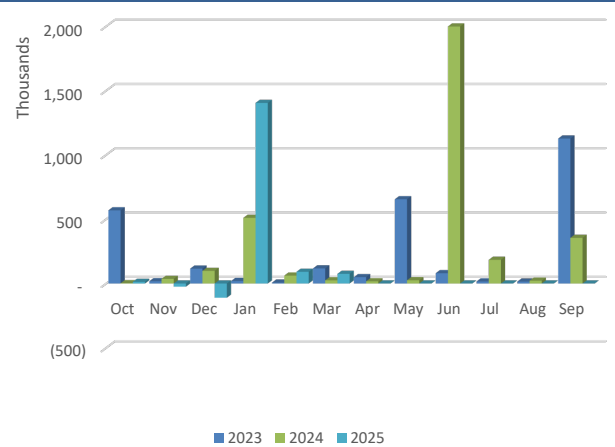
SHIP Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 7,823,000 | 8.33% | 651,917 | 12,727 | 12,727 | 0.16% | 639,190 |
| Nov | 7,823,000 | 16.67% | 1,303,833 | (24,491) | (11,764) | -0.15% | 1,315,598 |
| Dec | 7,823,000 | 25.00% | 1,955,750 | (110,394) | (122,159) | -1.56% | 2,077,909 |
| Jan | 7,823,000 | 33.33% | 2,607,667 | 1,404,030 | 1,281,871 | 16.39% | 1,325,796 |
| Feb | 7,823,000 | 41.67% | 3,259,583 | 90,806 | 1,372,677 | 17.55% | 1,886,907 |
| Mar | 7,823,000 | 50.00% | 3,911,500 | 74,938 | 1,447,615 | 18.50% | 2,463,885 |
| Apr | 7,823,000 | 58.33% | 4,563,417 | | | | |
| May | 7,823,000 | 66.67% | 5,215,333 | | | | |
| Jun | 7,823,000 | 75.00% | 5,867,250 | | | | |
| Jul | 7,823,000 | 83.33% | 6,519,167 | | | | |
| Aug | 7,823,000 | 91.67% | 7,171,083 | | | | |
| Sep | 7,823,000 | 100.00% | 7,823,000 | | | | |

REVENUE TRENDS FY 2023-2025



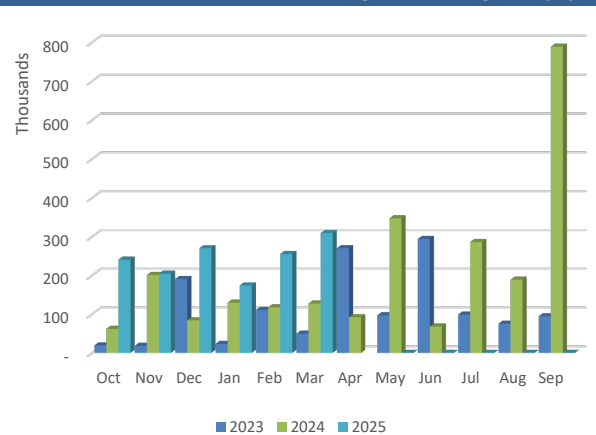
As of March 31, 2025, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,463,885 dollars or 62.99%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 18.5%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 7,823,000 | 8.33% | 651,917 | 240,391 | 240,391 | 3.07% | 411,526 |
| Nov | 7,823,000 | 16.67% | 1,303,833 | 204,224 | 444,615 | 5.68% | 859,218 |
| Dec | 7,823,000 | 25.00% | 1,955,750 | 269,930 | 714,545 | 9.13% | 1,241,205 |
| Jan | 7,823,000 | 33.33% | 2,607,667 | 173,986 | 888,531 | 11.36% | 1,719,136 |
| Feb | 7,823,000 | 41.67% | 3,259,583 | 255,028 | 1,143,559 | 14.62% | 2,116,024 |
| Mar | 7,823,000 | 50.00% | 3,911,500 | 309,088 | 1,452,647 | 18.57% | 2,458,853 |
| Apr | 7,823,000 | 58.33% | 4,563,417 | | | | |
| May | 7,823,000 | 66.67% | 5,215,333 | | | | |
| Jun | 7,823,000 | 75.00% | 5,867,250 | | | | |
| Jul | 7,823,000 | 83.33% | 6,519,167 | | | | |
| Aug | 7,823,000 | 91.67% | 7,171,083 | | | | |
| Sep | 7,823,000 | 100.00% | 7,823,000 | | | | |

EXPENDITURE TRENDS FY 2023-2025



Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,458,853 dollars or 62.86%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 18.57%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

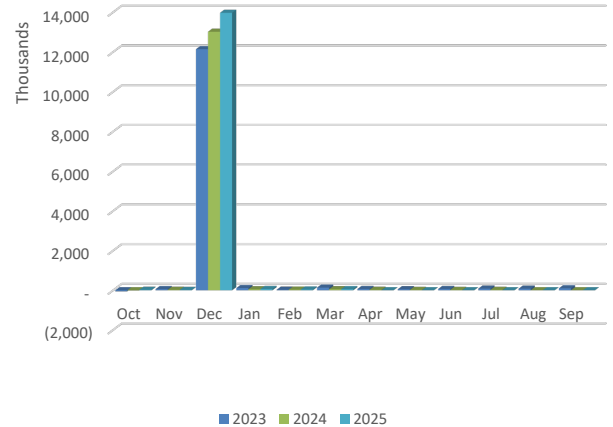
Midtown CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 18,838,550 | 8.33% | 1,569,879 | 21,369 | 21,369 | 0.11% | 1,548,510 |
| Nov | 18,838,550 | 16.67% | 3,139,758 | 16,848 | 38,217 | 0.20% | 3,101,542 |
| Dec | 18,838,550 | 25.00% | 4,709,638 | 13,969,343 | 14,007,560 | 74.36% | (9,297,923) |
| Jan | 18,838,550 | 33.33% | 6,279,517 | 61,082 | 14,068,642 | 74.68% | (7,789,126) |
| Feb | 18,838,550 | 41.67% | 7,849,396 | 35,946 | 14,104,588 | 74.87% | (6,255,192) |
| Mar | 18,838,550 | 50.00% | 9,419,275 | 53,829 | 14,158,417 | 75.16% | (4,739,142) |
| Apr | 18,838,550 | 58.33% | 10,989,154 | | | | |
| May | 18,838,550 | 66.67% | 12,559,033 | | | | |
| Jun | 18,838,550 | 75.00% | 14,128,913 | | | | |
| Jul | 18,838,550 | 83.33% | 15,698,792 | | | | |
| Aug | 18,838,550 | 91.67% | 17,268,671 | | | | |
| Sep | 18,838,550 | 100.00% | 18,838,550 | | | | |

REVENUE TRENDS FY 2023-2025



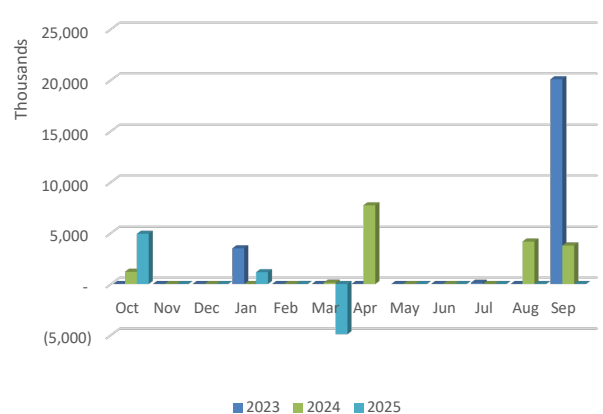
As of March 31, 2025, the Midtown CRA Special Revenue revenues are higher than the Budget (YTD) by \$4,739,142 dollars or 50.31%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 75.16%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 18,838,550 | 8.33% | 1,569,879 | 4,921,421 | 4,921,421 | 26.12% | (3,351,542) |
| Nov | 18,838,550 | 16.67% | 3,139,758 | - | 4,921,421 | 26.12% | (1,781,663) |
| Dec | 18,838,550 | 25.00% | 4,709,638 | - | 4,921,421 | 26.12% | (211,784) |
| Jan | 18,838,550 | 33.33% | 6,279,517 | 1,158,250 | 6,079,671 | 32.27% | 199,846 |
| Feb | 18,838,550 | 41.67% | 7,849,396 | 7,000 | 6,086,671 | 32.31% | 1,762,725 |
| Mar | 18,838,550 | 50.00% | 9,419,275 | (4,921,421) | 1,165,250 | 6.19% | 8,254,025 |
| Apr | 18,838,550 | 58.33% | 10,989,154 | | | | |
| May | 18,838,550 | 66.67% | 12,559,033 | | | | |
| Jun | 18,838,550 | 75.00% | 14,128,913 | | | | |
| Jul | 18,838,550 | 83.33% | 15,698,792 | | | | |
| Aug | 18,838,550 | 91.67% | 17,268,671 | | | | |
| Sep | 18,838,550 | 100.00% | 18,838,550 | | | | |

EXPENDITURE TRENDS FY 2023-2025



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$8,254,025 dollars or 87.63%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.19%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

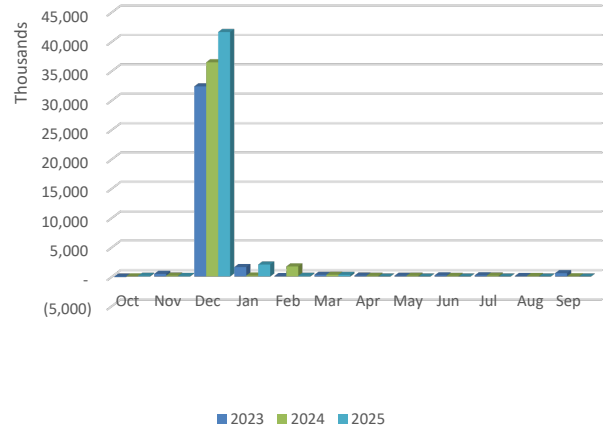
OMNI CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 73,650,407 | 8.33% | 6,137,534 | 133,662 | 133,662 | 0.18% | 6,003,872 |
| Nov | 73,650,407 | 16.67% | 12,275,068 | 106,560 | 240,221 | 0.33% | 12,034,846 |
| Dec | 73,650,407 | 25.00% | 18,412,602 | 41,613,480 | 41,853,701 | 56.83% | (23,441,100) |
| Jan | 73,650,407 | 33.33% | 24,550,136 | 2,049,816 | 43,903,518 | 59.61% | (19,353,382) |
| Feb | 73,650,407 | 41.67% | 30,687,670 | 131,507 | 44,035,024 | 59.79% | (13,347,355) |
| Mar | 73,650,407 | 50.00% | 36,825,204 | 288,956 | 44,323,980 | 60.18% | (7,498,777) |
| Apr | 73,650,407 | 58.33% | 42,962,737 | | | | |
| May | 73,650,407 | 66.67% | 49,100,271 | | | | |
| Jun | 73,650,407 | 75.00% | 55,237,805 | | | | |
| Jul | 73,650,407 | 83.33% | 61,375,339 | | | | |
| Aug | 73,650,407 | 91.67% | 67,512,873 | | | | |
| Sep | 73,650,407 | 100.00% | 73,650,407 | | | | |

REVENUE TRENDS FY 2023-2025



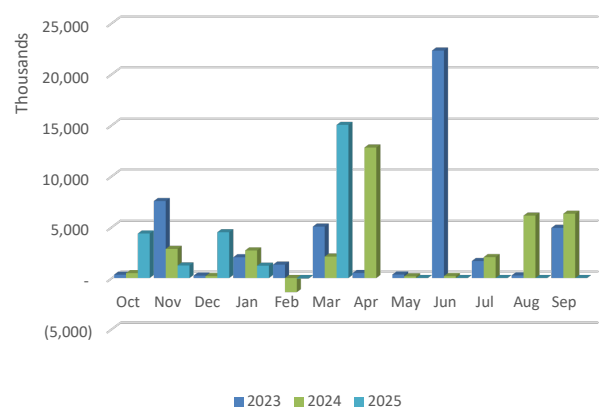
As of March 31, 2025, the OMNI CRA Special Revenue revenues are higher than the Budget (YTD) by \$7,498,777 dollars or 20.36%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 60.18%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 73,650,407 | 8.33% | 6,137,534 | 4,362,756 | 4,362,756 | 5.92% | 1,774,778 |
| Nov | 73,650,407 | 16.67% | 12,275,068 | 1,225,927 | 5,588,683 | 7.59% | 6,686,384 |
| Dec | 73,650,407 | 25.00% | 18,412,602 | 4,486,814 | 10,075,497 | 13.68% | 8,337,105 |
| Jan | 73,650,407 | 33.33% | 24,550,136 | 1,206,430 | 11,281,927 | 15.32% | 13,268,209 |
| Feb | 73,650,407 | 41.67% | 30,687,670 | (48,345) | 11,233,582 | 15.25% | 19,454,088 |
| Mar | 73,650,407 | 50.00% | 36,825,204 | 15,012,924 | 26,246,506 | 35.64% | 10,578,698 |
| Apr | 73,650,407 | 58.33% | 42,962,737 | | | | |
| May | 73,650,407 | 66.67% | 49,100,271 | | | | |
| Jun | 73,650,407 | 75.00% | 55,237,805 | | | | |
| Jul | 73,650,407 | 83.33% | 61,375,339 | | | | |
| Aug | 73,650,407 | 91.67% | 67,512,873 | | | | |
| Sep | 73,650,407 | 100.00% | 73,650,407 | | | | |

EXPENDITURE TRENDS FY 2023-2025



As of March 31, 2025, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$10,578,698 dollars or 28.73%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 35.64%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

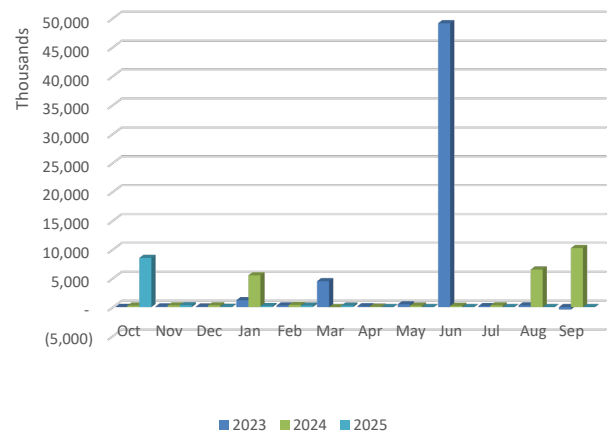
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

Departmental Improvement Initiative Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

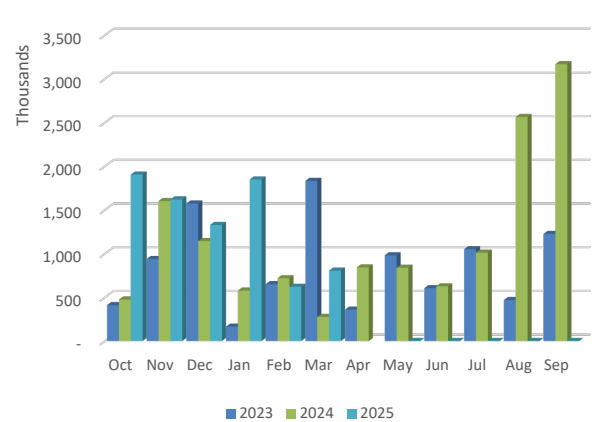
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 70,161,000 | 8.33% | 5,846,750 | 8,519,634 | 8,519,634 | 12.14% | (2,672,884) |
| Nov | 70,161,000 | 16.67% | 11,693,500 | 319,995 | 8,839,629 | 12.60% | 2,853,871 |
| Dec | 70,161,000 | 25.00% | 17,540,250 | 44,645 | 8,884,274 | 12.66% | 8,655,976 |
| Jan | 70,161,000 | 33.33% | 23,387,000 | 181,991 | 9,066,265 | 12.92% | 14,320,735 |
| Feb | 70,161,000 | 41.67% | 29,233,750 | 248,931 | 9,315,196 | 13.28% | 19,918,554 |
| Mar | 70,161,000 | 50.00% | 35,080,500 | 243,679 | 9,558,875 | 13.62% | 25,521,625 |
| Apr | 70,161,000 | 58.33% | 40,927,250 | | | | |
| May | 70,161,000 | 66.67% | 46,774,000 | | | | |
| Jun | 70,161,000 | 75.00% | 52,620,750 | | | | |
| Jul | 70,161,000 | 83.33% | 58,467,500 | | | | |
| Aug | 70,161,000 | 91.67% | 64,314,250 | | | | |
| Sep | 70,161,000 | 100.00% | 70,161,000 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$25,521,625 dollars or 72.75%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 13.62%.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 70,161,000 | 8.33% | 5,846,750 | 1,903,668 | 1,903,668 | 2.71% | 3,943,082 |
| Nov | 70,161,000 | 16.67% | 11,693,500 | 1,619,330 | 3,522,999 | 5.02% | 8,170,501 |
| Dec | 70,161,000 | 25.00% | 17,540,250 | 1,327,270 | 4,850,269 | 6.91% | 12,689,981 |
| Jan | 70,161,000 | 33.33% | 23,387,000 | 1,848,093 | 6,698,362 | 9.55% | 16,688,638 |
| Feb | 70,161,000 | 41.67% | 29,233,750 | 620,307 | 7,318,669 | 10.43% | 21,915,081 |
| Mar | 70,161,000 | 50.00% | 35,080,500 | 805,677 | 8,124,346 | 11.58% | 26,956,154 |
| Apr | 70,161,000 | 58.33% | 40,927,250 | | | | |
| May | 70,161,000 | 66.67% | 46,774,000 | | | | |
| Jun | 70,161,000 | 75.00% | 52,620,750 | | | | |
| Jul | 70,161,000 | 83.33% | 58,467,500 | | | | |
| Aug | 70,161,000 | 91.67% | 64,314,250 | | | | |
| Sep | 70,161,000 | 100.00% | 70,161,000 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$26,956,154 dollars or 76.84%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 11.58%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

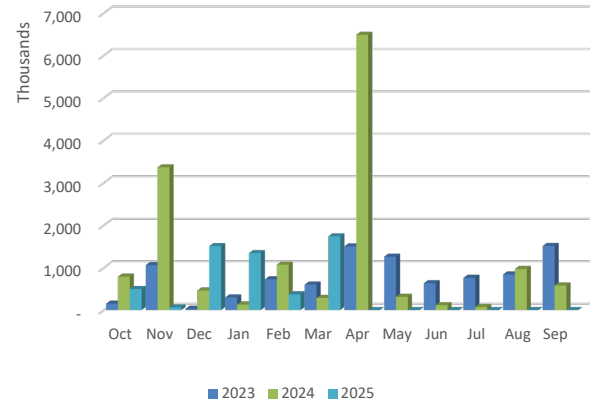
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

Economic Development & Planning Services Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

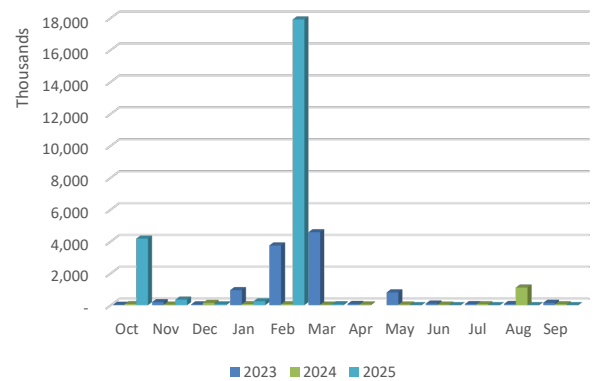
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 42,531,000 | 8.33% | 3,544,250 | 496,117 | 496,117 | 1.17% | 3,048,133 |
| Nov | 42,531,000 | 16.67% | 7,088,500 | 63,496 | 559,613 | 1.32% | 6,528,887 |
| Dec | 42,531,000 | 25.00% | 10,632,750 | 1,506,736 | 2,066,349 | 4.86% | 8,566,401 |
| Jan | 42,531,000 | 33.33% | 14,177,000 | 1,341,716 | 3,408,065 | 8.01% | 10,768,935 |
| Feb | 42,531,000 | 41.67% | 17,721,250 | 369,489 | 3,777,555 | 8.88% | 13,943,695 |
| Mar | 42,531,000 | 50.00% | 21,265,500 | 1,737,197 | 5,514,751 | 12.97% | 15,750,749 |
| Apr | 42,531,000 | 58.33% | 24,809,750 | | | | |
| May | 42,531,000 | 66.67% | 28,354,000 | | | | |
| Jun | 42,531,000 | 75.00% | 31,898,250 | | | | |
| Jul | 42,531,000 | 83.33% | 35,442,500 | | | | |
| Aug | 42,531,000 | 91.67% | 38,986,750 | | | | |
| Sep | 42,531,000 | 100.00% | 42,531,000 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$15,750,749 dollars or 74.07%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 12.97%.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 42,531,000 | 8.33% | 3,544,250 | 4,171,923 | 4,171,923 | 9.81% | (627,673) |
| Nov | 42,531,000 | 16.67% | 7,088,500 | 344,212 | 4,516,135 | 10.62% | 2,572,365 |
| Dec | 42,531,000 | 25.00% | 10,632,750 | 52,377 | 4,568,512 | 10.74% | 6,064,238 |
| Jan | 42,531,000 | 33.33% | 14,177,000 | 242,507 | 4,811,019 | 11.31% | 9,365,981 |
| Feb | 42,531,000 | 41.67% | 17,721,250 | 17,902,002 | 22,713,021 | 53.40% | (4,991,771) |
| Mar | 42,531,000 | 50.00% | 21,265,500 | 46,839 | 22,759,860 | 53.51% | (1,494,360) |
| Apr | 42,531,000 | 58.33% | 24,809,750 | | | | |
| May | 42,531,000 | 66.67% | 28,354,000 | | | | |
| Jun | 42,531,000 | 75.00% | 31,898,250 | | | | |
| Jul | 42,531,000 | 83.33% | 35,442,500 | | | | |
| Aug | 42,531,000 | 91.67% | 38,986,750 | | | | |
| Sep | 42,531,000 | 100.00% | 42,531,000 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are higher than the Budget (YTD) by \$1,494,360 dollars or 7.03%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 53.51%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

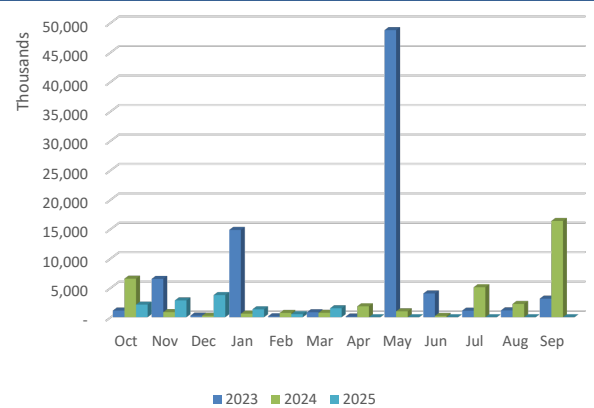
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

Emergency Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

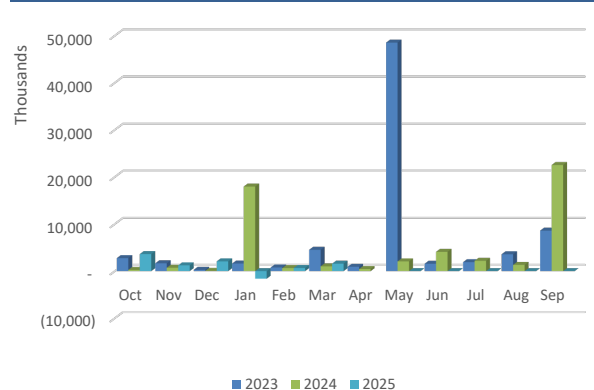
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 48,100,000 | 8.33% | 4,008,333 | 2,139,892 | 2,139,892 | 4.45% | 1,868,441 |
| Nov | 48,100,000 | 16.67% | 8,016,667 | 2,851,790 | 4,991,683 | 10.38% | 3,024,984 |
| Dec | 48,100,000 | 25.00% | 12,025,000 | 3,765,544 | 8,757,226 | 18.21% | 3,267,774 |
| Jan | 48,100,000 | 33.33% | 16,033,333 | 1,337,999 | 10,095,225 | 20.99% | 5,938,108 |
| Feb | 48,100,000 | 41.67% | 20,041,667 | 519,062 | 10,614,287 | 22.07% | 9,427,380 |
| Mar | 48,100,000 | 50.00% | 24,050,000 | 1,516,415 | 12,130,702 | 25.22% | 11,919,298 |
| Apr | 48,100,000 | 58.33% | 28,058,333 | | | | |
| May | 48,100,000 | 66.67% | 32,066,667 | | | | |
| Jun | 48,100,000 | 75.00% | 36,075,000 | | | | |
| Jul | 48,100,000 | 83.33% | 40,083,333 | | | | |
| Aug | 48,100,000 | 91.67% | 44,091,667 | | | | |
| Sep | 48,100,000 | 100.00% | 48,100,000 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the Emergency Special Revenue Fund revenues are lower than the Budget (YTD) by \$11,919,298 dollars or 49.56%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 25.22%.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 48,100,000 | 8.33% | 4,008,333 | 3,620,330 | 3,620,330 | 7.53% | 388,003 |
| Nov | 48,100,000 | 16.67% | 8,016,667 | 1,229,125 | 4,849,455 | 10.08% | 3,167,212 |
| Dec | 48,100,000 | 25.00% | 12,025,000 | 2,069,843 | 6,919,298 | 14.39% | 5,105,702 |
| Jan | 48,100,000 | 33.33% | 16,033,333 | (1,602,747) | 5,316,550 | 11.05% | 10,716,783 |
| Feb | 48,100,000 | 41.67% | 20,041,667 | 660,026 | 5,976,576 | 12.43% | 14,065,090 |
| Mar | 48,100,000 | 50.00% | 24,050,000 | 1,581,318 | 7,557,894 | 15.71% | 16,492,106 |
| Apr | 48,100,000 | 58.33% | 28,058,333 | | | | |
| May | 48,100,000 | 66.67% | 32,066,667 | | | | |
| Jun | 48,100,000 | 75.00% | 36,075,000 | | | | |
| Jul | 48,100,000 | 83.33% | 40,083,333 | | | | |
| Aug | 48,100,000 | 91.67% | 44,091,667 | | | | |
| Sep | 48,100,000 | 100.00% | 48,100,000 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Emergency Special Revenue Fund expenditures are lower than the Budget (YTD) by \$16,492,106 dollars or 68.57%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 15.71%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

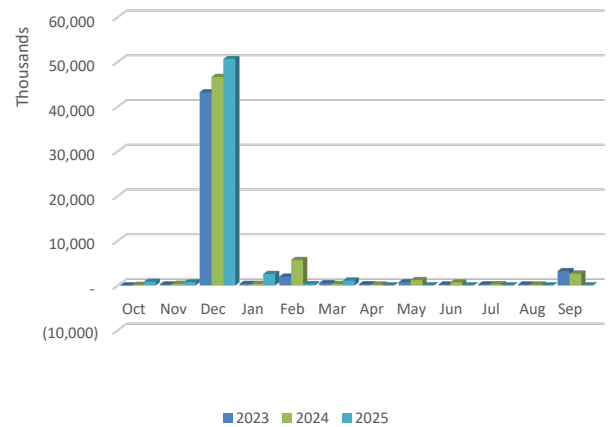
SEOPW CRA Special Revenue

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 100,466,278 | 8.33% | 8,372,190 | 810,841 | 810,841 | 0.81% | 7,561,349 |
| Nov | 100,466,278 | 16.67% | 16,744,380 | 701,780 | 1,512,621 | 1.51% | 15,231,759 |
| Dec | 100,466,278 | 25.00% | 25,116,570 | 50,615,224 | 52,127,845 | 51.89% | (27,011,275) |
| Jan | 100,466,278 | 33.33% | 33,488,759 | 2,528,976 | 54,656,821 | 54.40% | (21,168,061) |
| Feb | 100,466,278 | 41.67% | 41,860,949 | 272,026 | 54,928,847 | 54.67% | (13,067,898) |
| Mar | 100,466,278 | 50.00% | 50,233,139 | 1,060,148 | 55,988,995 | 55.73% | (5,755,856) |
| Apr | 100,466,278 | 58.33% | 58,605,329 | | | | |
| May | 100,466,278 | 66.67% | 66,977,519 | | | | |
| Jun | 100,466,278 | 75.00% | 75,349,709 | | | | |
| Jul | 100,466,278 | 83.33% | 83,721,898 | | | | |
| Aug | 100,466,278 | 91.67% | 92,094,088 | | | | |
| Sep | 100,466,278 | 100.00% | 100,466,278 | | | | |

REVENUE TRENDS FY 2023-2025



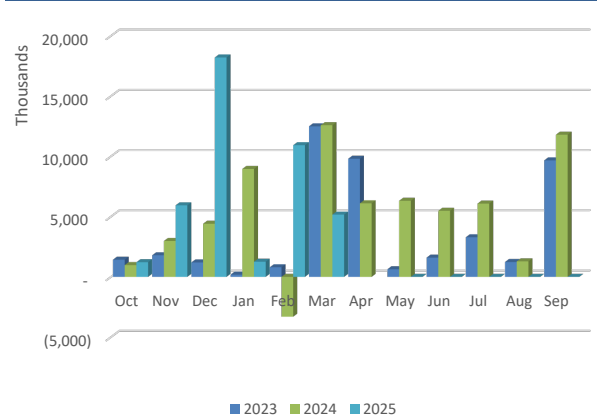
As of March 31, 2025, the SEOPW CRA Special Revenue revenues are higher than the Budget (YTD) by \$5,755,856 dollars or 11.46%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 55.73%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 100,466,278 | 8.33% | 8,372,190 | 1,215,581 | 1,215,581 | 1.21% | 7,156,609 |
| Nov | 100,466,278 | 16.67% | 16,744,380 | 5,937,031 | 7,152,612 | 7.12% | 9,591,768 |
| Dec | 100,466,278 | 25.00% | 25,116,570 | 18,208,760 | 25,361,372 | 25.24% | (244,802) |
| Jan | 100,466,278 | 33.33% | 33,488,759 | 1,257,181 | 26,618,553 | 26.50% | 6,870,207 |
| Feb | 100,466,278 | 41.67% | 41,860,949 | 10,926,588 | 37,545,141 | 37.37% | 4,315,808 |
| Mar | 100,466,278 | 50.00% | 50,233,139 | 5,167,892 | 42,713,032 | 42.51% | 7,520,107 |
| Apr | 100,466,278 | 58.33% | 58,605,329 | | | | |
| May | 100,466,278 | 66.67% | 66,977,519 | | | | |
| Jun | 100,466,278 | 75.00% | 75,349,709 | | | | |
| Jul | 100,466,278 | 83.33% | 83,721,898 | | | | |
| Aug | 100,466,278 | 91.67% | 92,094,088 | | | | |
| Sep | 100,466,278 | 100.00% | 100,466,278 | | | | |

EXPENDITURE TRENDS FY 2023-2025



Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$7,520,107 dollars or 14.97%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 42.51%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

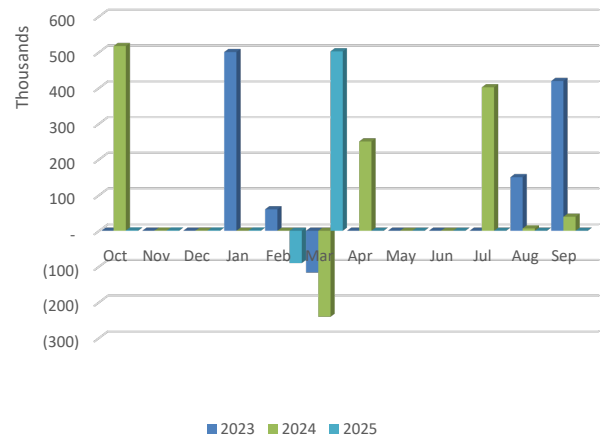
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

Liberty City Revitalization Trust Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

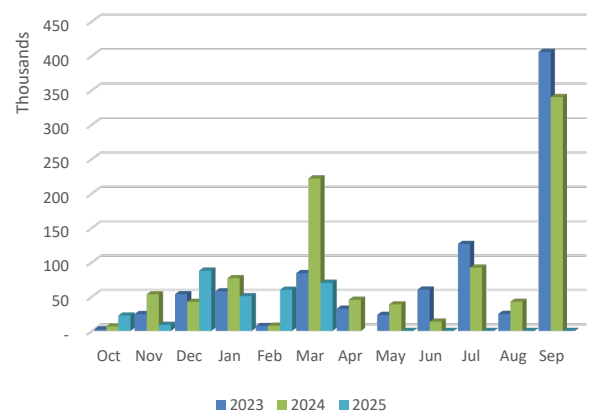
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 843,882 | 8.33% | 70,324 | 729 | 729 | 0.09% | 69,595 |
| Nov | 843,882 | 16.67% | 140,647 | 525 | 1,254 | 0.15% | 139,393 |
| Dec | 843,882 | 25.00% | 210,971 | 529 | 1,783 | 0.21% | 209,188 |
| Jan | 843,882 | 33.33% | 281,294 | 584 | 2,367 | 0.28% | 278,927 |
| Feb | 843,882 | 41.67% | 351,618 | (90,518) | (88,151) | -10.45% | 439,768 |
| Mar | 843,882 | 50.00% | 421,941 | 501,932 | 413,781 | 49.03% | 8,160 |
| Apr | 843,882 | 58.33% | 492,265 | | | | |
| May | 843,882 | 66.67% | 562,588 | | | | |
| Jun | 843,882 | 75.00% | 632,912 | | | | |
| Jul | 843,882 | 83.33% | 703,235 | | | | |
| Aug | 843,882 | 91.67% | 773,559 | | | | |
| Sep | 843,882 | 100.00% | 843,882 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$8,160 dollars or 1.93%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 49.03%.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 843,882 | 8.33% | 70,324 | 22,319 | 22,319 | 2.64% | 48,004 |
| Nov | 843,882 | 16.67% | 140,647 | 8,788 | 31,107 | 3.69% | 109,540 |
| Dec | 843,882 | 25.00% | 210,971 | 87,545 | 118,652 | 14.06% | 92,318 |
| Jan | 843,882 | 33.33% | 281,294 | 50,505 | 169,158 | 20.05% | 112,136 |
| Feb | 843,882 | 41.67% | 351,618 | 59,770 | 228,927 | 27.13% | 122,690 |
| Mar | 843,882 | 50.00% | 421,941 | 69,862 | 298,789 | 35.41% | 123,152 |
| Apr | 843,882 | 58.33% | 492,265 | | | | |
| May | 843,882 | 66.67% | 562,588 | | | | |
| Jun | 843,882 | 75.00% | 632,912 | | | | |
| Jul | 843,882 | 83.33% | 703,235 | | | | |
| Aug | 843,882 | 91.67% | 773,559 | | | | |
| Sep | 843,882 | 100.00% | 843,882 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$123,152 dollars or 29.19%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 35.41%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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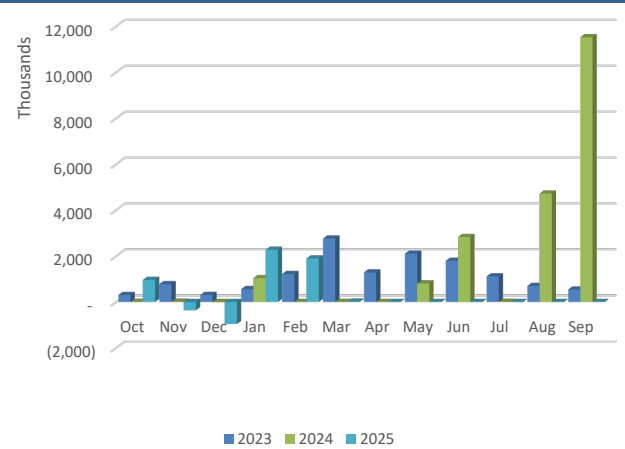
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

Fire Rescue Services Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

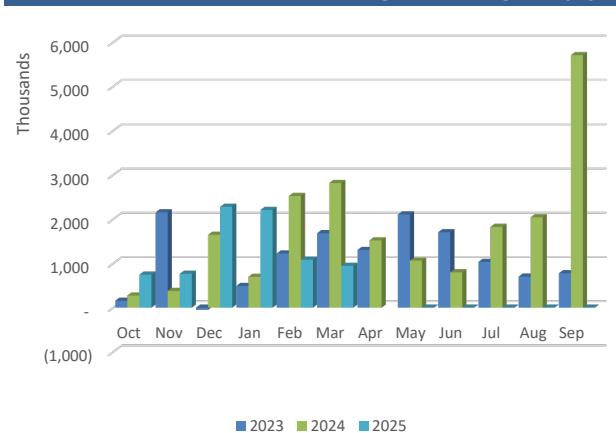
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 55,132,000 | 8.33% | 4,594,333 | 959,009 | 959,009 | 1.74% | 3,635,325 |
| Nov | 55,132,000 | 16.67% | 9,188,667 | (358,412) | 600,596 | 1.09% | 8,588,070 |
| Dec | 55,132,000 | 25.00% | 13,783,000 | (962,064) | (361,467) | -0.66% | 14,144,467 |
| Jan | 55,132,000 | 33.33% | 18,377,333 | 2,273,770 | 1,912,303 | 3.47% | 16,465,031 |
| Feb | 55,132,000 | 41.67% | 22,971,667 | 1,894,142 | 3,806,445 | 6.90% | 19,165,222 |
| Mar | 55,132,000 | 50.00% | 27,566,000 | 12,125 | 3,818,570 | 6.93% | 23,747,430 |
| Apr | 55,132,000 | 58.33% | 32,160,333 | | | | |
| May | 55,132,000 | 66.67% | 36,754,667 | | | | |
| Jun | 55,132,000 | 75.00% | 41,349,000 | | | | |
| Jul | 55,132,000 | 83.33% | 45,943,333 | | | | |
| Aug | 55,132,000 | 91.67% | 50,537,667 | | | | |
| Sep | 55,132,000 | 100.00% | 55,132,000 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$23,747,430 dollars or 86.15%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 6.93%.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 55,132,000 | 8.33% | 4,594,333 | 745,410 | 745,410 | 1.35% | 3,848,923 |
| Nov | 55,132,000 | 16.67% | 9,188,667 | 765,205 | 1,510,615 | 2.74% | 7,678,052 |
| Dec | 55,132,000 | 25.00% | 13,783,000 | 2,278,860 | 3,789,475 | 6.87% | 9,993,525 |
| Jan | 55,132,000 | 33.33% | 18,377,333 | 2,208,380 | 5,997,855 | 10.88% | 12,379,479 |
| Feb | 55,132,000 | 41.67% | 22,971,667 | 1,082,657 | 7,080,511 | 12.84% | 15,891,155 |
| Mar | 55,132,000 | 50.00% | 27,566,000 | 945,051 | 8,025,563 | 14.56% | 19,540,437 |
| Apr | 55,132,000 | 58.33% | 32,160,333 | | | | |
| May | 55,132,000 | 66.67% | 36,754,667 | | | | |
| Jun | 55,132,000 | 75.00% | 41,349,000 | | | | |
| Jul | 55,132,000 | 83.33% | 45,943,333 | | | | |
| Aug | 55,132,000 | 91.67% | 50,537,667 | | | | |
| Sep | 55,132,000 | 100.00% | 55,132,000 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$19,540,437 dollars or 70.89%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 14.56%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

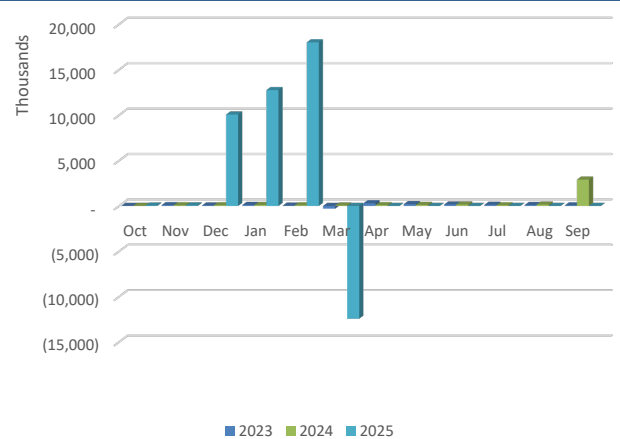
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

General Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

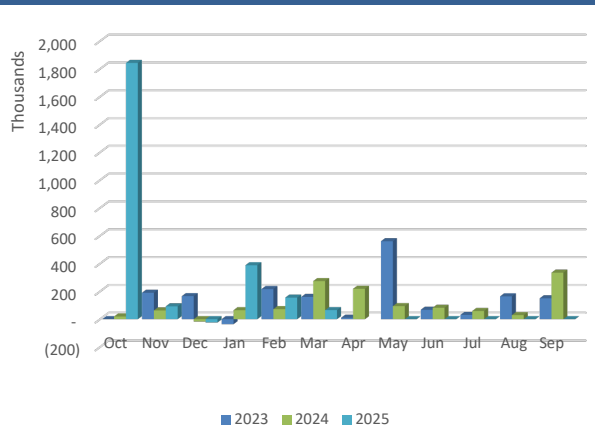
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 22,059,000 | 8.33% | 1,838,250 | 37,626 | 37,626 | 0.17% | 1,800,624 |
| Nov | 22,059,000 | 16.67% | 3,676,500 | 49,260 | 86,886 | 0.39% | 3,589,614 |
| Dec | 22,059,000 | 25.00% | 5,514,750 | 10,059,299 | 10,146,185 | 46.00% | (4,631,435) |
| Jan | 22,059,000 | 33.33% | 7,353,000 | 12,749,660 | 22,895,845 | 103.79% | (15,542,845) |
| Feb | 22,059,000 | 41.67% | 9,191,250 | 18,003,318 | 40,899,162 | 185.41% | (31,707,912) |
| Mar | 22,059,000 | 50.00% | 11,029,500 | (12,436,761) | 28,462,401 | 129.03% | (17,432,901) |
| Apr | 22,059,000 | 58.33% | 12,867,750 | | | | |
| May | 22,059,000 | 66.67% | 14,706,000 | | | | |
| Jun | 22,059,000 | 75.00% | 16,544,250 | | | | |
| Jul | 22,059,000 | 83.33% | 18,382,500 | | | | |
| Aug | 22,059,000 | 91.67% | 20,220,750 | | | | |
| Sep | 22,059,000 | 100.00% | 22,059,000 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the General Special Revenue Fund revenues are higher than the Budget (YTD) by \$17,432,901 dollars or 158.06%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 129.03%.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 22,059,000 | 8.33% | 1,838,250 | 1,842,871 | 1,842,871 | 8.35% | (4,621) |
| Nov | 22,059,000 | 16.67% | 3,676,500 | 92,346 | 1,935,218 | 8.77% | 1,741,282 |
| Dec | 22,059,000 | 25.00% | 5,514,750 | (23,923) | 1,911,294 | 8.66% | 3,603,456 |
| Jan | 22,059,000 | 33.33% | 7,353,000 | 387,943 | 2,299,237 | 10.42% | 5,053,763 |
| Feb | 22,059,000 | 41.67% | 9,191,250 | 154,999 | 2,454,236 | 11.13% | 6,737,014 |
| Mar | 22,059,000 | 50.00% | 11,029,500 | 65,166 | 2,519,402 | 11.42% | 8,510,098 |
| Apr | 22,059,000 | 58.33% | 12,867,750 | | | | |
| May | 22,059,000 | 66.67% | 14,706,000 | | | | |
| Jun | 22,059,000 | 75.00% | 16,544,250 | | | | |
| Jul | 22,059,000 | 83.33% | 18,382,500 | | | | |
| Aug | 22,059,000 | 91.67% | 20,220,750 | | | | |
| Sep | 22,059,000 | 100.00% | 22,059,000 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$8,510,098 dollars or 77.16%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 11.42%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

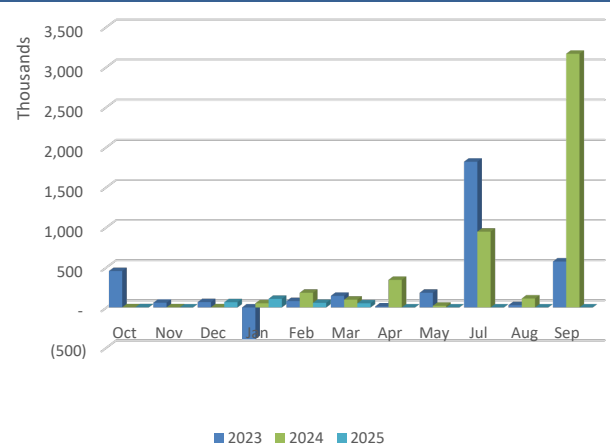
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

Human Services Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

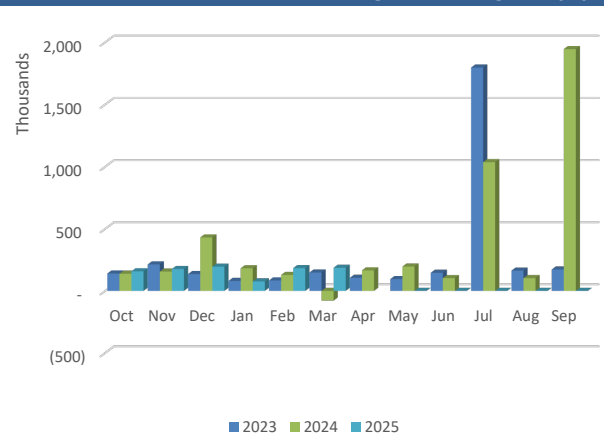
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 3,637,273 | 8.33% | 303,106 | 2,647 | 2,647 | 0.07% | 300,459 |
| Nov | 3,637,273 | 16.67% | 606,212 | - | 2,647 | 0.07% | 603,565 |
| Dec | 3,637,273 | 25.00% | 909,318 | 64,968 | 67,614 | 1.86% | 841,704 |
| Jan | 3,637,273 | 33.33% | 1,212,424 | 107,129 | 174,744 | 4.80% | 1,037,681 |
| Feb | 3,637,273 | 41.67% | 1,515,530 | 57,662 | 232,405 | 6.39% | 1,283,125 |
| Mar | 3,637,273 | 50.00% | 1,818,637 | 51,522 | 283,927 | 7.81% | 1,534,709 |
| Apr | 3,637,273 | 58.33% | 2,121,743 | | | | |
| May | 3,637,273 | 66.67% | 2,424,849 | | | | |
| Jun | 3,637,273 | 75.00% | 2,727,955 | | | | |
| Jul | 3,637,273 | 83.33% | 3,031,061 | | | | |
| Aug | 3,637,273 | 91.67% | 3,334,167 | | | | |
| Sep | 3,637,273 | 100.00% | 3,637,273 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,534,709 dollars or 84.39%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 7.81%.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 3,637,273 | 8.33% | 303,106 | 157,605 | 157,605 | 4.33% | 145,501 |
| Nov | 3,637,273 | 16.67% | 606,212 | 176,231 | 333,836 | 9.18% | 272,376 |
| Dec | 3,637,273 | 25.00% | 909,318 | 194,763 | 528,599 | 14.53% | 380,719 |
| Jan | 3,637,273 | 33.33% | 1,212,424 | 76,262 | 604,861 | 16.63% | 607,563 |
| Feb | 3,637,273 | 41.67% | 1,515,530 | 183,148 | 788,009 | 21.66% | 727,521 |
| Mar | 3,637,273 | 50.00% | 1,818,637 | 185,897 | 973,906 | 26.78% | 844,731 |
| Apr | 3,637,273 | 58.33% | 2,121,743 | | | | |
| May | 3,637,273 | 66.67% | 2,424,849 | | | | |
| Jun | 3,637,273 | 75.00% | 2,727,955 | | | | |
| Jul | 3,637,273 | 83.33% | 3,031,061 | | | | |
| Aug | 3,637,273 | 91.67% | 3,334,167 | | | | |
| Sep | 3,637,273 | 100.00% | 3,637,273 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$844,731 dollars or 46%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 26.78%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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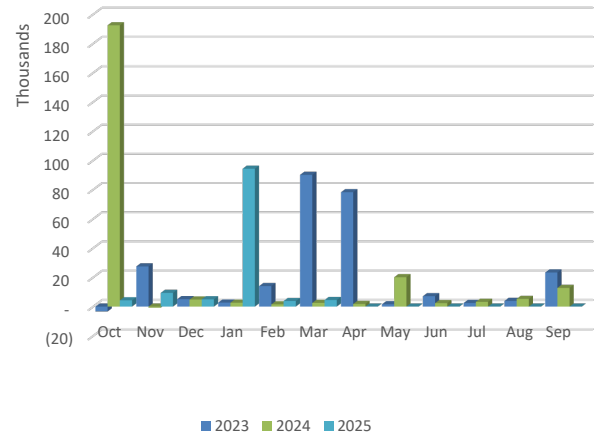
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

Law Enforcement Trust Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

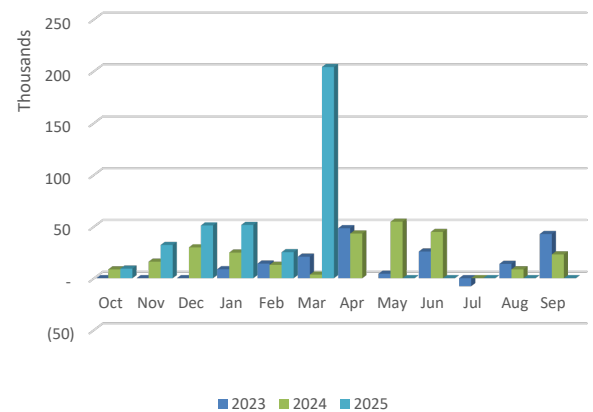
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 1,881,000 | 8.33% | 156,750 | 4,285 | 4,285 | 0.23% | 152,465 |
| Nov | 1,881,000 | 16.67% | 313,500 | 9,367 | 13,652 | 0.73% | 299,848 |
| Dec | 1,881,000 | 25.00% | 470,250 | 4,985 | 18,637 | 0.99% | 451,613 |
| Jan | 1,881,000 | 33.33% | 627,000 | 94,270 | 112,907 | 6.00% | 514,093 |
| Feb | 1,881,000 | 41.67% | 783,750 | 3,786 | 116,693 | 6.20% | 667,057 |
| Mar | 1,881,000 | 50.00% | 940,500 | 4,484 | 121,177 | 6.44% | 819,323 |
| Apr | 1,881,000 | 58.33% | 1,097,250 | | | | |
| May | 1,881,000 | 66.67% | 1,254,000 | | | | |
| Jun | 1,881,000 | 75.00% | 1,410,750 | | | | |
| Jul | 1,881,000 | 83.33% | 1,567,500 | | | | |
| Aug | 1,881,000 | 91.67% | 1,724,250 | | | | |
| Sep | 1,881,000 | 100.00% | 1,881,000 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$819,323 dollars or 87.12%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 6.44%.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 1,881,000 | 8.33% | 156,750 | 9,270 | 9,270 | 0.49% | 147,480 |
| Nov | 1,881,000 | 16.67% | 313,500 | 32,125 | 41,395 | 2.20% | 272,105 |
| Dec | 1,881,000 | 25.00% | 470,250 | 51,006 | 92,401 | 4.91% | 377,849 |
| Jan | 1,881,000 | 33.33% | 627,000 | 51,493 | 143,894 | 7.65% | 483,106 |
| Feb | 1,881,000 | 41.67% | 783,750 | 25,151 | 169,045 | 8.99% | 614,705 |
| Mar | 1,881,000 | 50.00% | 940,500 | 203,954 | 372,999 | 19.83% | 567,501 |
| Apr | 1,881,000 | 58.33% | 1,097,250 | | | | |
| May | 1,881,000 | 66.67% | 1,254,000 | | | | |
| Jun | 1,881,000 | 75.00% | 1,410,750 | | | | |
| Jul | 1,881,000 | 83.33% | 1,567,500 | | | | |
| Aug | 1,881,000 | 91.67% | 1,724,250 | | | | |
| Sep | 1,881,000 | 100.00% | 1,881,000 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$567,501 dollars or 60.34%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 19.83%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

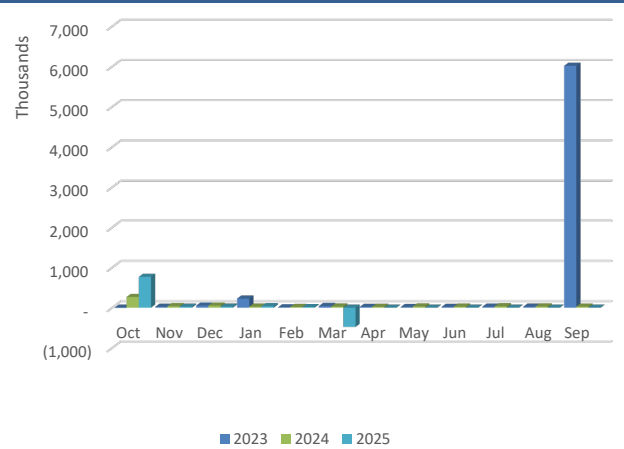
Little Haiti Revitalization Trust Special Revenue Fund

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 6,404,600 | 8.33% | 533,717 | 767,609 | 767,609 | 11.99% | (233,893) |
| Nov | 6,404,600 | 16.67% | 1,067,433 | 24,228 | 791,837 | 12.36% | 275,596 |
| Dec | 6,404,600 | 25.00% | 1,601,150 | 24,637 | 816,474 | 12.75% | 784,676 |
| Jan | 6,404,600 | 33.33% | 2,134,867 | 36,795 | 853,269 | 13.32% | 1,281,597 |
| Feb | 6,404,600 | 41.67% | 2,668,583 | 14,230 | 867,499 | 13.54% | 1,801,084 |
| Mar | 6,404,600 | 50.00% | 3,202,300 | (478,857) | 388,643 | 6.07% | 2,813,657 |
| Apr | 6,404,600 | 58.33% | 3,736,017 | | | | |
| May | 6,404,600 | 66.67% | 4,269,733 | | | | |
| Jun | 6,404,600 | 75.00% | 4,803,450 | | | | |
| Jul | 6,404,600 | 83.33% | 5,337,167 | | | | |
| Aug | 6,404,600 | 91.67% | 5,870,883 | | | | |
| Sep | 6,404,600 | 100.00% | 6,404,600 | | | | |

REVENUE TRENDS FY 2023-2025



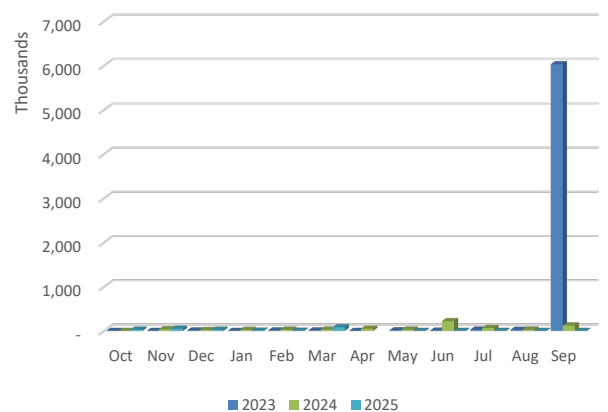
As of March 31, 2025, the Little Haiti Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,813,657 dollars or 87.86%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 6.07%.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 6,404,600 | 8.33% | 533,717 | 29,068 | 29,068 | 0.45% | 504,649 |
| Nov | 6,404,600 | 16.67% | 1,067,433 | 52,076 | 81,144 | 1.27% | 986,289 |
| Dec | 6,404,600 | 25.00% | 1,601,150 | 26,087 | 107,231 | 1.67% | 1,493,919 |
| Jan | 6,404,600 | 33.33% | 2,134,867 | 3,454 | 110,686 | 1.73% | 2,024,181 |
| Feb | 6,404,600 | 41.67% | 2,668,583 | 2,108 | 112,793 | 1.76% | 2,555,790 |
| Mar | 6,404,600 | 50.00% | 3,202,300 | 83,265 | 196,059 | 3.06% | 3,006,241 |
| Apr | 6,404,600 | 58.33% | 3,736,017 | | | | |
| May | 6,404,600 | 66.67% | 4,269,733 | | | | |
| Jun | 6,404,600 | 75.00% | 4,803,450 | | | | |
| Jul | 6,404,600 | 83.33% | 5,337,167 | | | | |
| Aug | 6,404,600 | 91.67% | 5,870,883 | | | | |
| Sep | 6,404,600 | 100.00% | 6,404,600 | | | | |

EXPENDITURE TRENDS FY 2023-2025



Consistently, the Little Haiti Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,006,241 dollars or 93.88%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.06%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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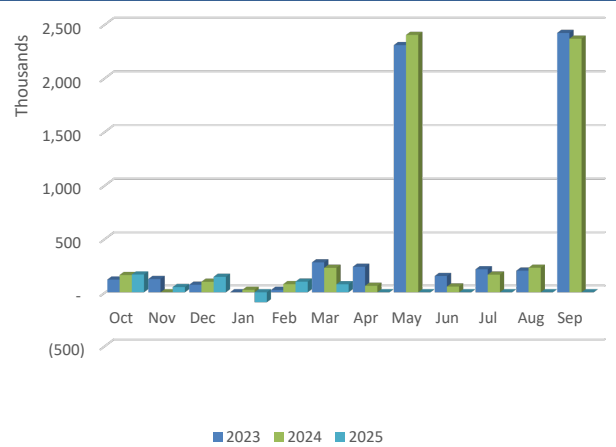
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

Miami Ballpark Parking Facilities Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

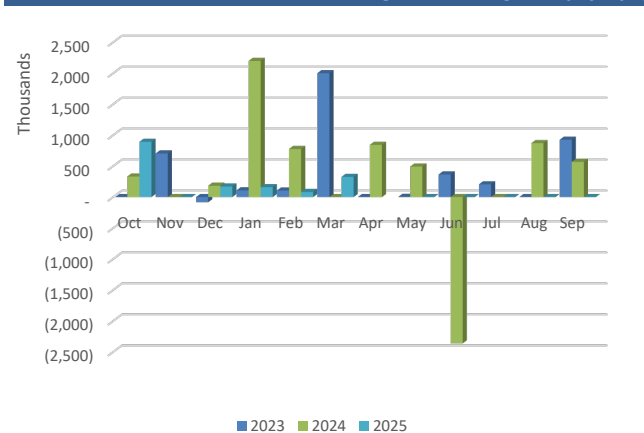
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|--------------------------------------|-------------------------------------|----------------------|-------------------------------|--------------------------|-------------------------|---------------------------------------|
| Oct | 12,820,000 | 8.33% | 1,068,333 | 166,080 | 166,080 | 1.30% | 902,254 |
| Nov | 12,820,000 | 16.67% | 2,136,667 | 49,055 | 215,135 | 1.68% | 1,921,532 |
| Dec | 12,820,000 | 25.00% | 3,205,000 | 144,611 | 359,746 | 2.81% | 2,845,254 |
| Jan | 12,820,000 | 33.33% | 4,273,333 | (93,092) | 266,654 | 2.08% | 4,006,679 |
| Feb | 12,820,000 | 41.67% | 5,341,667 | 99,423 | 366,077 | 2.86% | 4,975,590 |
| Mar | 12,820,000 | 50.00% | 6,410,000 | 75,004 | 441,081 | 3.44% | 5,968,919 |
| Apr | 12,820,000 | 58.33% | 7,478,333 | | | | |
| May | 12,820,000 | 66.67% | 8,546,667 | | | | |
| Jun | 12,820,000 | 75.00% | 9,615,000 | | | | |
| Jul | 12,820,000 | 83.33% | 10,683,333 | | | | |
| Aug | 12,820,000 | 91.67% | 11,751,667 | | | | |
| Sep | 12,820,000 | 100.00% | 12,820,000 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$5,968,919 dollars or 93.12%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 3.44%.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|--------------------------------------|-------------------------------------|----------------------|-------------------------------|--------------------------|-------------------------|---------------------------------------|
| Oct | 12,820,000 | 8.33% | 1,068,333 | 892,000 | 892,000 | 6.96% | 176,333 |
| Nov | 12,820,000 | 16.67% | 2,136,667 | - | 892,000 | 6.96% | 1,244,667 |
| Dec | 12,820,000 | 25.00% | 3,205,000 | 170,416 | 1,062,416 | 8.29% | 2,142,584 |
| Jan | 12,820,000 | 33.33% | 4,273,333 | 159,457 | 1,221,873 | 9.53% | 3,051,460 |
| Feb | 12,820,000 | 41.67% | 5,341,667 | 82,629 | 1,304,502 | 10.18% | 4,037,165 |
| Mar | 12,820,000 | 50.00% | 6,410,000 | 325,563 | 1,630,065 | 12.72% | 4,779,935 |
| Apr | 12,820,000 | 58.33% | 7,478,333 | | | | |
| May | 12,820,000 | 66.67% | 8,546,667 | | | | |
| Jun | 12,820,000 | 75.00% | 9,615,000 | | | | |
| Jul | 12,820,000 | 83.33% | 10,683,333 | | | | |
| Aug | 12,820,000 | 91.67% | 11,751,667 | | | | |
| Sep | 12,820,000 | 100.00% | 12,820,000 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$4,779,935 dollars or 74.57%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 12.72%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

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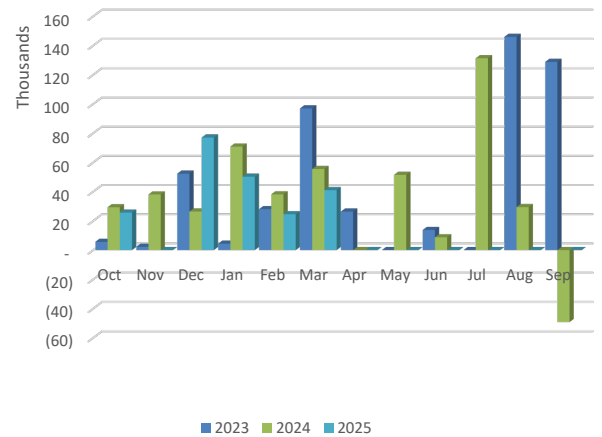
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

Parks & Recreation Services Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

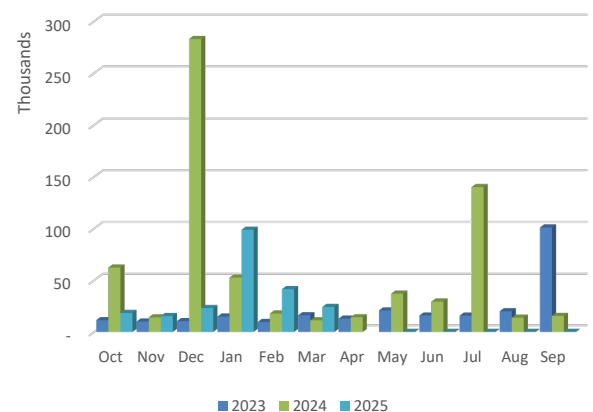
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 21,231,000 | 8.33% | 1,769,250 | 25,633 | 25,633 | 0.12% | 1,743,617 |
| Nov | 21,231,000 | 16.67% | 3,538,500 | - | 25,633 | 0.12% | 3,512,867 |
| Dec | 21,231,000 | 25.00% | 5,307,750 | 76,997 | 102,630 | 0.48% | 5,205,120 |
| Jan | 21,231,000 | 33.33% | 7,077,000 | 50,182 | 152,812 | 0.72% | 6,924,188 |
| Feb | 21,231,000 | 41.67% | 8,846,250 | 24,531 | 177,343 | 0.84% | 8,668,907 |
| Mar | 21,231,000 | 50.00% | 10,615,500 | 40,999 | 218,342 | 1.03% | 10,397,158 |
| Apr | 21,231,000 | 58.33% | 12,384,750 | | | | |
| May | 21,231,000 | 66.67% | 14,154,000 | | | | |
| Jun | 21,231,000 | 75.00% | 15,923,250 | | | | |
| Jul | 21,231,000 | 83.33% | 17,692,500 | | | | |
| Aug | 21,231,000 | 91.67% | 19,461,750 | | | | |
| Sep | 21,231,000 | 100.00% | 21,231,000 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$10,397,158 dollars or 97.94%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.03%.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 21,231,000 | 8.33% | 1,769,250 | 18,286 | 18,286 | 0.09% | 1,750,964 |
| Nov | 21,231,000 | 16.67% | 3,538,500 | 15,349 | 33,635 | 0.16% | 3,504,865 |
| Dec | 21,231,000 | 25.00% | 5,307,750 | 23,042 | 56,677 | 0.27% | 5,251,073 |
| Jan | 21,231,000 | 33.33% | 7,077,000 | 98,793 | 155,470 | 0.73% | 6,921,530 |
| Feb | 21,231,000 | 41.67% | 8,846,250 | 41,332 | 196,803 | 0.93% | 8,649,447 |
| Mar | 21,231,000 | 50.00% | 10,615,500 | 24,109 | 220,912 | 1.04% | 10,394,588 |
| Apr | 21,231,000 | 58.33% | 12,384,750 | | | | |
| May | 21,231,000 | 66.67% | 14,154,000 | | | | |
| Jun | 21,231,000 | 75.00% | 15,923,250 | | | | |
| Jul | 21,231,000 | 83.33% | 17,692,500 | | | | |
| Aug | 21,231,000 | 91.67% | 19,461,750 | | | | |
| Sep | 21,231,000 | 100.00% | 21,231,000 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$10,394,588 dollars or 97.92%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 1.04%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

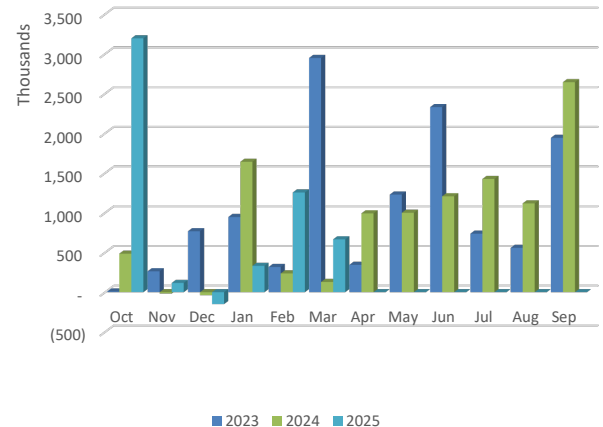
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

Police Services Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

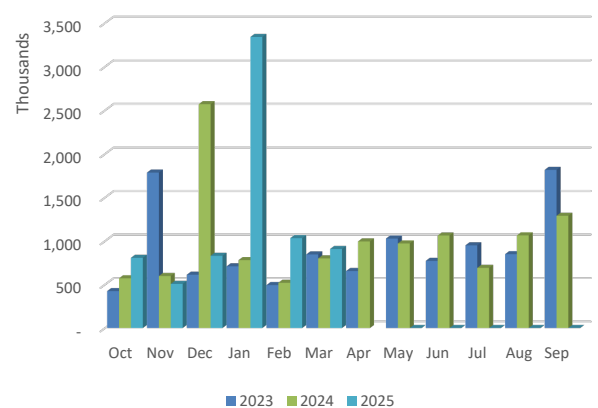
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 16,105,000 | 8.33% | 1,342,083 | 3,195,807 | 3,195,807 | 19.84% | (1,853,724) |
| Nov | 16,105,000 | 16.67% | 2,684,167 | 116,823 | 3,312,631 | 20.57% | (628,464) |
| Dec | 16,105,000 | 25.00% | 4,026,250 | (149,582) | 3,163,048 | 19.64% | 863,202 |
| Jan | 16,105,000 | 33.33% | 5,368,333 | 331,641 | 3,494,689 | 21.70% | 1,873,644 |
| Feb | 16,105,000 | 41.67% | 6,710,417 | 1,255,613 | 4,750,302 | 29.50% | 1,960,114 |
| Mar | 16,105,000 | 50.00% | 8,052,500 | 665,392 | 5,415,694 | 33.63% | 2,636,806 |
| Apr | 16,105,000 | 58.33% | 9,394,583 | | | | |
| May | 16,105,000 | 66.67% | 10,736,667 | | | | |
| Jun | 16,105,000 | 75.00% | 12,078,750 | | | | |
| Jul | 16,105,000 | 83.33% | 13,420,833 | | | | |
| Aug | 16,105,000 | 91.67% | 14,762,917 | | | | |
| Sep | 16,105,000 | 100.00% | 16,105,000 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,636,806 dollars or 32.75%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 33.63%.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 16,105,000 | 8.33% | 1,342,083 | 806,800 | 806,800 | 5.01% | 535,283 |
| Nov | 16,105,000 | 16.67% | 2,684,167 | 507,125 | 1,313,926 | 8.16% | 1,370,241 |
| Dec | 16,105,000 | 25.00% | 4,026,250 | 829,932 | 2,143,858 | 13.31% | 1,882,392 |
| Jan | 16,105,000 | 33.33% | 5,368,333 | 3,340,294 | 5,484,152 | 34.05% | (115,819) |
| Feb | 16,105,000 | 41.67% | 6,710,417 | 1,032,456 | 6,516,608 | 40.46% | 193,808 |
| Mar | 16,105,000 | 50.00% | 8,052,500 | 908,515 | 7,425,123 | 46.10% | 627,377 |
| Apr | 16,105,000 | 58.33% | 9,394,583 | | | | |
| May | 16,105,000 | 66.67% | 10,736,667 | | | | |
| Jun | 16,105,000 | 75.00% | 12,078,750 | | | | |
| Jul | 16,105,000 | 83.33% | 13,420,833 | | | | |
| Aug | 16,105,000 | 91.67% | 14,762,917 | | | | |
| Sep | 16,105,000 | 100.00% | 16,105,000 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$627,377 dollars or 7.79%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 46.1%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

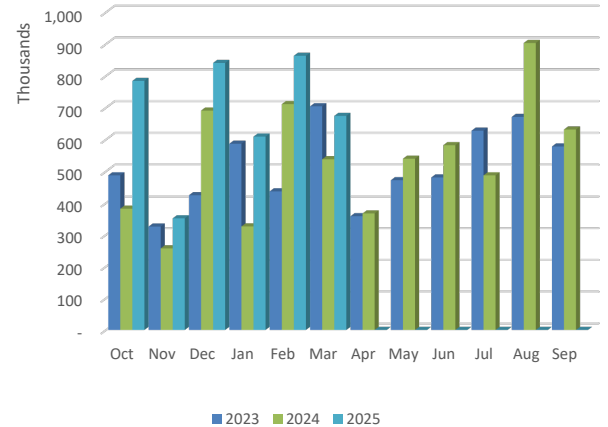
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

Public Works Services Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

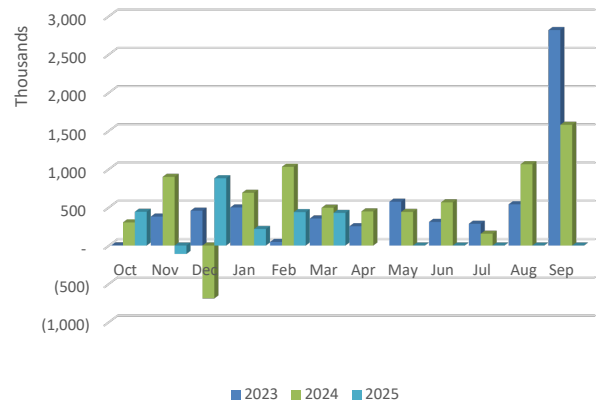
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 12,059,000 | 8.33% | 1,004,917 | 784,021 | 784,021 | 6.50% | 220,896 |
| Nov | 12,059,000 | 16.67% | 2,009,833 | 351,727 | 1,135,748 | 9.42% | 874,085 |
| Dec | 12,059,000 | 25.00% | 3,014,750 | 840,531 | 1,976,279 | 16.39% | 1,038,471 |
| Jan | 12,059,000 | 33.33% | 4,019,667 | 609,000 | 2,585,279 | 21.44% | 1,434,388 |
| Feb | 12,059,000 | 41.67% | 5,024,583 | 863,031 | 3,448,310 | 28.60% | 1,576,273 |
| Mar | 12,059,000 | 50.00% | 6,029,500 | 674,033 | 4,122,343 | 34.18% | 1,907,157 |
| Apr | 12,059,000 | 58.33% | 7,034,417 | | | | |
| May | 12,059,000 | 66.67% | 8,039,333 | | | | |
| Jun | 12,059,000 | 75.00% | 9,044,250 | | | | |
| Jul | 12,059,000 | 83.33% | 10,049,167 | | | | |
| Aug | 12,059,000 | 91.67% | 11,054,083 | | | | |
| Sep | 12,059,000 | 100.00% | 12,059,000 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,907,157 dollars or 31.63%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 34.18%.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 12,059,000 | 8.33% | 1,004,917 | 441,073 | 441,073 | 3.66% | 563,844 |
| Nov | 12,059,000 | 16.67% | 2,009,833 | (110,008) | 331,065 | 2.75% | 1,678,768 |
| Dec | 12,059,000 | 25.00% | 3,014,750 | 879,215 | 1,210,280 | 10.04% | 1,804,470 |
| Jan | 12,059,000 | 33.33% | 4,019,667 | 216,378 | 1,426,659 | 11.83% | 2,593,008 |
| Feb | 12,059,000 | 41.67% | 5,024,583 | 436,640 | 1,863,299 | 15.45% | 3,161,285 |
| Mar | 12,059,000 | 50.00% | 6,029,500 | 426,257 | 2,289,556 | 18.99% | 3,739,944 |
| Apr | 12,059,000 | 58.33% | 7,034,417 | | | | |
| May | 12,059,000 | 66.67% | 8,039,333 | | | | |
| Jun | 12,059,000 | 75.00% | 9,044,250 | | | | |
| Jul | 12,059,000 | 83.33% | 10,049,167 | | | | |
| Aug | 12,059,000 | 91.67% | 11,054,083 | | | | |
| Sep | 12,059,000 | 100.00% | 12,059,000 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,739,944 dollars or 62.03%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 18.99%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

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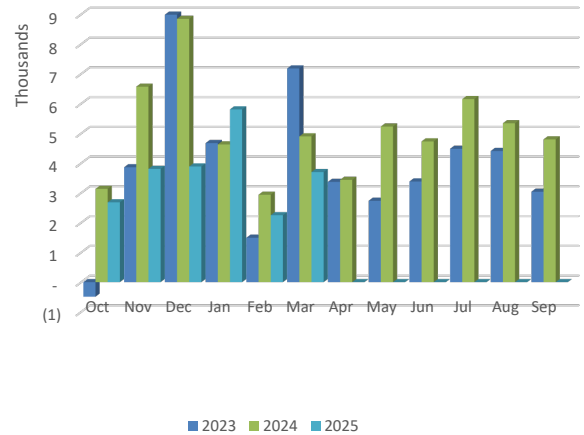
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

Solid Waste Recycling Trust**Revenue Analysis****BUDGET TO ACTUAL**

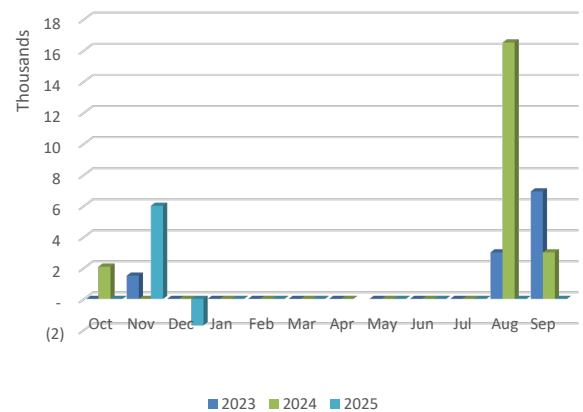
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 120,000 | 8.33% | 10,000 | 2,684 | 2,684 | 2.24% | 7,316 |
| Nov | 120,000 | 16.67% | 20,000 | 3,808 | 6,493 | 5.41% | 13,507 |
| Dec | 120,000 | 25.00% | 30,000 | 3,890 | 10,382 | 8.65% | 19,618 |
| Jan | 120,000 | 33.33% | 40,000 | 5,806 | 16,188 | 13.49% | 23,812 |
| Feb | 120,000 | 41.67% | 50,000 | 2,251 | 18,439 | 15.37% | 31,561 |
| Mar | 120,000 | 50.00% | 60,000 | 3,701 | 22,140 | 18.45% | 37,860 |
| Apr | 120,000 | 58.33% | 70,000 | | | | |
| May | 120,000 | 66.67% | 80,000 | | | | |
| Jun | 120,000 | 75.00% | 90,000 | | | | |
| Jul | 120,000 | 83.33% | 100,000 | | | | |
| Aug | 120,000 | 91.67% | 110,000 | | | | |
| Sep | 120,000 | 100.00% | 120,000 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$37,860 dollars or 63.1%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 18.45%.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 120,000 | 8.33% | 10,000 | - | - | 0.00% | 10,000 |
| Nov | 120,000 | 16.67% | 20,000 | 6,000 | 6,000 | 5.00% | 14,000 |
| Dec | 120,000 | 25.00% | 30,000 | (1,705) | 4,295 | 3.58% | 25,705 |
| Jan | 120,000 | 33.33% | 40,000 | - | 4,295 | 3.58% | 35,705 |
| Feb | 120,000 | 41.67% | 50,000 | - | 4,295 | 3.58% | 45,705 |
| Mar | 120,000 | 50.00% | 60,000 | - | 4,295 | 3.58% | 55,705 |
| Apr | 120,000 | 58.33% | 70,000 | | | | |
| May | 120,000 | 66.67% | 80,000 | | | | |
| Jun | 120,000 | 75.00% | 90,000 | | | | |
| Jul | 120,000 | 83.33% | 100,000 | | | | |
| Aug | 120,000 | 91.67% | 110,000 | | | | |
| Sep | 120,000 | 100.00% | 120,000 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$55,705 dollars or 92.84%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 3.58%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

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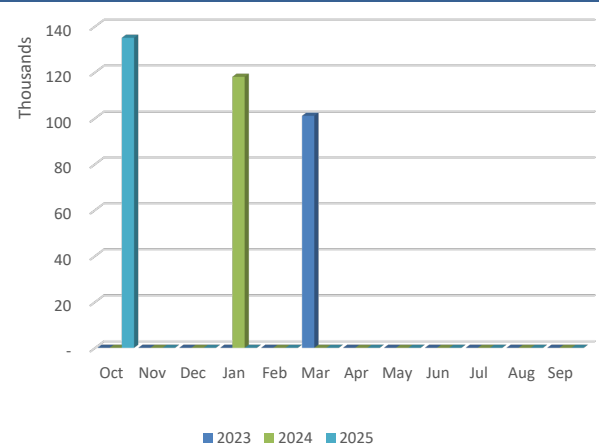
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

Bayfront Park Land Acquisition Trust Fund**Revenue Analysis****BUDGET TO ACTUAL**

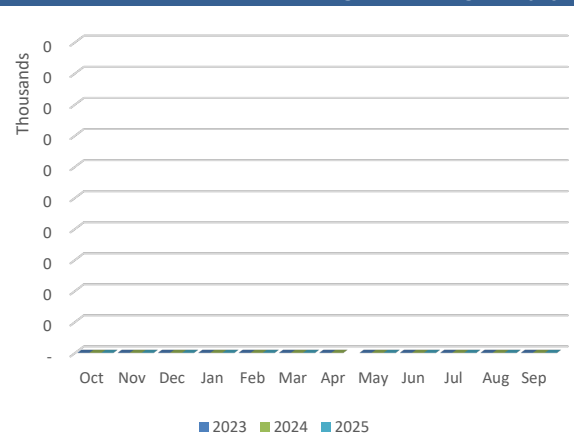
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|--------------------------------------|-------------------------------------|----------------------|-------------------------------|--------------------------|-------------------------|---------------------------------------|
| Oct | 2,214,000 | 8.33% | 184,500 | 135,000 | 135,000 | 6.10% | 49,500 |
| Nov | 2,214,000 | 16.67% | 369,000 | - | 135,000 | 6.10% | 234,000 |
| Dec | 2,214,000 | 25.00% | 553,500 | - | 135,000 | 6.10% | 418,500 |
| Jan | 2,214,000 | 33.33% | 738,000 | - | 135,000 | 6.10% | 603,000 |
| Feb | 2,214,000 | 41.67% | 922,500 | - | 135,000 | 6.10% | 787,500 |
| Mar | 2,214,000 | 50.00% | 1,107,000 | - | 135,000 | 6.10% | 972,000 |
| Apr | 2,214,000 | 58.33% | 1,291,500 | | | | |
| May | 2,214,000 | 66.67% | 1,476,000 | | | | |
| Jun | 2,214,000 | 75.00% | 1,660,500 | | | | |
| Jul | 2,214,000 | 83.33% | 1,845,000 | | | | |
| Aug | 2,214,000 | 91.67% | 2,029,500 | | | | |
| Sep | 2,214,000 | 100.00% | 2,214,000 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$972,000 dollars or 87.8%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 6.1%.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|--------------------------------------|-------------------------------------|----------------------|-------------------------------|--------------------------|-------------------------|---------------------------------------|
| Oct | 2,214,000 | 8.33% | 184,500 | - | - | 0.00% | 184,500 |
| Nov | 2,214,000 | 16.67% | 369,000 | - | - | 0.00% | 369,000 |
| Dec | 2,214,000 | 25.00% | 553,500 | - | - | 0.00% | 553,500 |
| Jan | 2,214,000 | 33.33% | 738,000 | - | - | 0.00% | 738,000 |
| Feb | 2,214,000 | 41.67% | 922,500 | - | - | 0.00% | 922,500 |
| Mar | 2,214,000 | 50.00% | 1,107,000 | - | - | 0.00% | 1,107,000 |
| Apr | 2,214,000 | 58.33% | 1,291,500 | | | | |
| May | 2,214,000 | 66.67% | 1,476,000 | | | | |
| Jun | 2,214,000 | 75.00% | 1,660,500 | | | | |
| Jul | 2,214,000 | 83.33% | 1,845,000 | | | | |
| Aug | 2,214,000 | 91.67% | 2,029,500 | | | | |
| Sep | 2,214,000 | 100.00% | 2,214,000 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$1,107,000 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

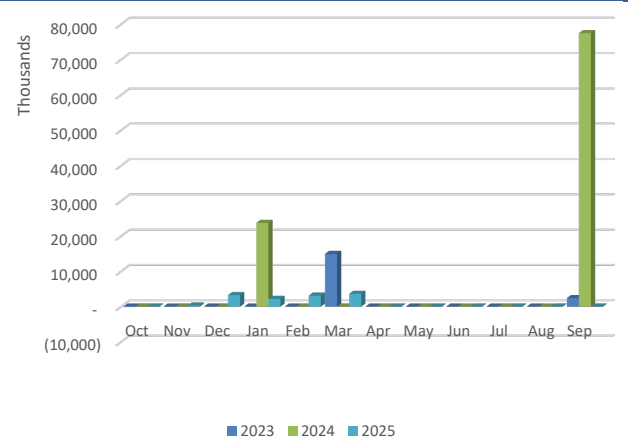
*** Unaudited figures

MONTHLY FINANCIAL REPORT

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Transportation and Transit Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

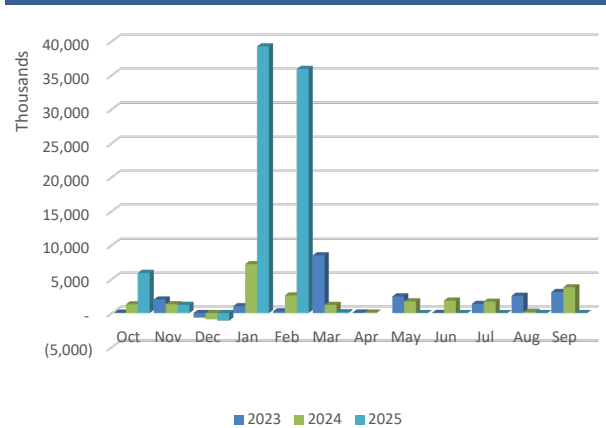
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|--------------------------------------|-------------------------------------|----------------------|----------------------------|-----------------------|-------------------------|---------------------------------------|
| Oct | 92,885,000 | 8.33% | 7,740,417 | 8,972 | 8,972 | 0.01% | 7,731,445 |
| Nov | 92,885,000 | 16.67% | 15,480,833 | 327,384 | 336,356 | 0.36% | 15,144,478 |
| Dec | 92,885,000 | 25.00% | 23,221,250 | 3,277,291 | 3,613,647 | 3.89% | 19,607,603 |
| Jan | 92,885,000 | 33.33% | 30,961,667 | 2,209,193 | 5,822,840 | 6.27% | 25,138,827 |
| Feb | 92,885,000 | 41.67% | 38,702,083 | 3,131,432 | 8,954,272 | 9.64% | 29,747,811 |
| Mar | 92,885,000 | 50.00% | 46,442,500 | 3,633,165 | 12,587,437 | 13.55% | 33,855,063 |
| Apr | 92,885,000 | 58.33% | 54,182,917 | | | | |
| May | 92,885,000 | 66.67% | 61,923,333 | | | | |
| Jun | 92,885,000 | 75.00% | 69,663,750 | | | | |
| Jul | 92,885,000 | 83.33% | 77,404,167 | | | | |
| Aug | 92,885,000 | 91.67% | 85,144,583 | | | | |
| Sep | 92,885,000 | 100.00% | 92,885,000 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$33,855,063 dollars or 72.9%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 13.55%.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|--------------------------------------|-------------------------------------|----------------------|----------------------------|-----------------------|-------------------------|---------------------------------------|
| Oct | 92,885,000 | 8.33% | 7,740,417 | 5,902,928 | 5,902,928 | 6.36% | 1,837,488 |
| Nov | 92,885,000 | 16.67% | 15,480,833 | 1,208,559 | 7,111,487 | 7.66% | 8,369,346 |
| Dec | 92,885,000 | 25.00% | 23,221,250 | (1,110,925) | 6,000,562 | 6.46% | 17,220,688 |
| Jan | 92,885,000 | 33.33% | 30,961,667 | 39,205,124 | 45,205,685 | 48.67% | (14,244,019) |
| Feb | 92,885,000 | 41.67% | 38,702,083 | 35,902,910 | 81,108,595 | 87.32% | (42,406,512) |
| Mar | 92,885,000 | 50.00% | 46,442,500 | 108,760 | 81,217,355 | 87.44% | (34,774,855) |
| Apr | 92,885,000 | 58.33% | 54,182,917 | | | | |
| May | 92,885,000 | 66.67% | 61,923,333 | | | | |
| Jun | 92,885,000 | 75.00% | 69,663,750 | | | | |
| Jul | 92,885,000 | 83.33% | 77,404,167 | | | | |
| Aug | 92,885,000 | 91.67% | 85,144,583 | | | | |
| Sep | 92,885,000 | 100.00% | 92,885,000 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Transportation and Transit Special Revenue Fund expenditures are higher than the Budget (YTD) by \$34,774,855 dollars or 74.88%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 87.44%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

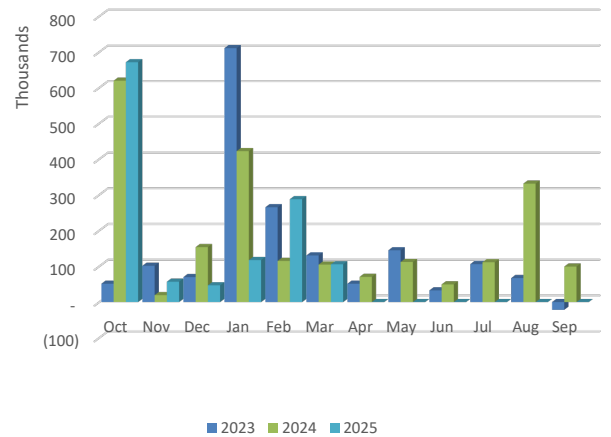
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

Virginia Key Beach Park Trust Special Revenue Fund**Revenue Analysis****BUDGET TO ACTUAL**

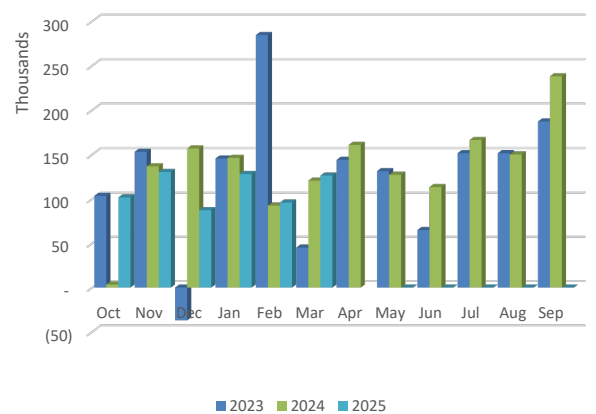
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 2,145,000 | 8.33% | 178,750 | 671,449 | 671,449 | 31.30% | (492,699) |
| Nov | 2,145,000 | 16.67% | 357,500 | 57,042 | 728,491 | 33.96% | (370,991) |
| Dec | 2,145,000 | 25.00% | 536,250 | 46,857 | 775,348 | 36.15% | (239,098) |
| Jan | 2,145,000 | 33.33% | 715,000 | 117,576 | 892,924 | 41.63% | (177,924) |
| Feb | 2,145,000 | 41.67% | 893,750 | 287,863 | 1,180,787 | 55.05% | (287,037) |
| Mar | 2,145,000 | 50.00% | 1,072,500 | 105,675 | 1,286,462 | 59.97% | (213,962) |
| Apr | 2,145,000 | 58.33% | 1,251,250 | | | | |
| May | 2,145,000 | 66.67% | 1,430,000 | | | | |
| Jun | 2,145,000 | 75.00% | 1,608,750 | | | | |
| Jul | 2,145,000 | 83.33% | 1,787,500 | | | | |
| Aug | 2,145,000 | 91.67% | 1,966,250 | | | | |
| Sep | 2,145,000 | 100.00% | 2,145,000 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the Virginia Key Beach Park Trust Special Revenue Fund revenues are higher than the Budget (YTD) by \$213,962 dollars or 19.95%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 59.97%.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 2,145,000 | 8.33% | 178,750 | 101,745 | 101,745 | 4.74% | 77,005 |
| Nov | 2,145,000 | 16.67% | 357,500 | 130,342 | 232,087 | 10.82% | 125,413 |
| Dec | 2,145,000 | 25.00% | 536,250 | 87,272 | 319,360 | 14.89% | 216,890 |
| Jan | 2,145,000 | 33.33% | 715,000 | 128,097 | 447,456 | 20.86% | 267,544 |
| Feb | 2,145,000 | 41.67% | 893,750 | 95,951 | 543,408 | 25.33% | 350,342 |
| Mar | 2,145,000 | 50.00% | 1,072,500 | 126,346 | 669,754 | 31.22% | 402,746 |
| Apr | 2,145,000 | 58.33% | 1,251,250 | | | | |
| May | 2,145,000 | 66.67% | 1,430,000 | | | | |
| Jun | 2,145,000 | 75.00% | 1,608,750 | | | | |
| Jul | 2,145,000 | 83.33% | 1,787,500 | | | | |
| Aug | 2,145,000 | 91.67% | 1,966,250 | | | | |
| Sep | 2,145,000 | 100.00% | 2,145,000 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$402,746 dollars or 37.55%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 31.22%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department

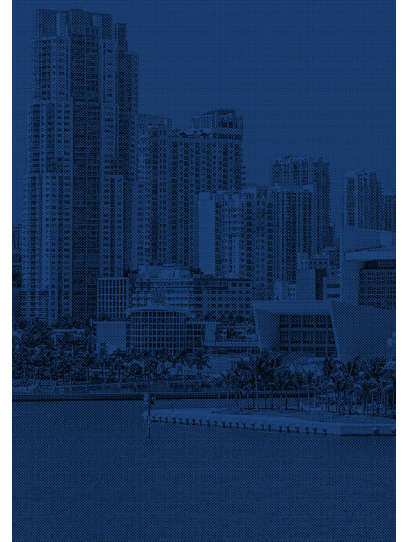
** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



SECTION 3

Debt Service Funds

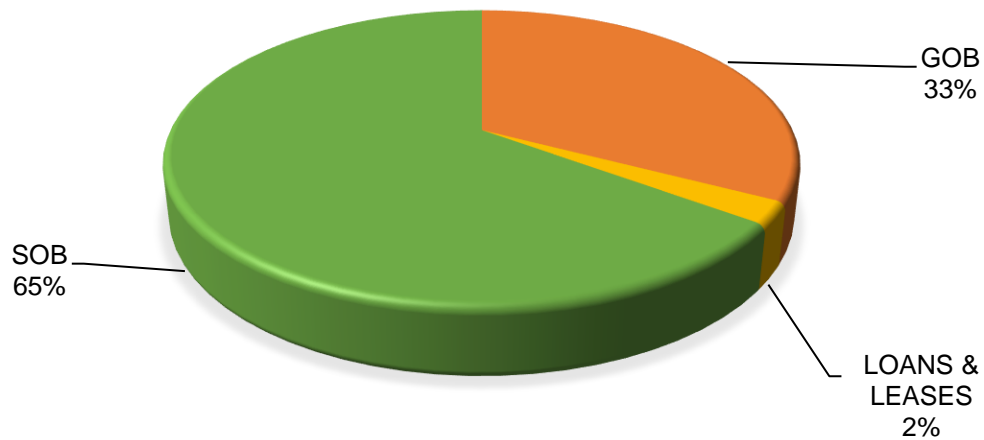


MONTHLY FINANCIAL REPORT

The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of March 31, 2025.

| Type | Outstanding Debt | % |
|--------------------------|-----------------------|-------------|
| General Obligation Bonds | 288,555,000 | 33% |
| Special Obligation Bonds | 563,376,398 | 65% |
| Loans and Leases | 21,454,514 | 2% |
| TOTAL | \$ 873,385,912 | 100% |

OUTSTANDING DEBT

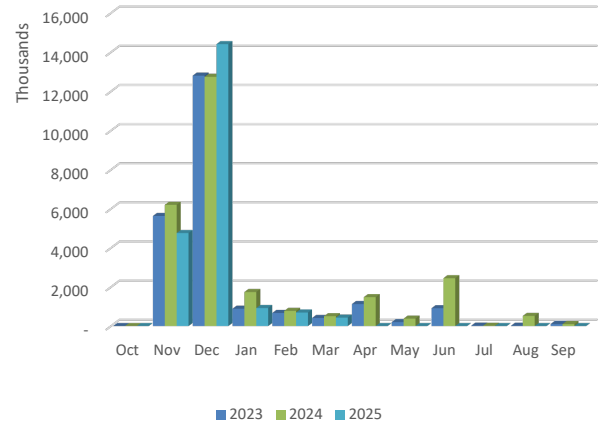


MONTHLY FINANCIAL REPORT

as of March 31, 2025

General Obligation Bonds Debt Service Fund**Revenue Analysis****BUDGET TO ACTUAL**

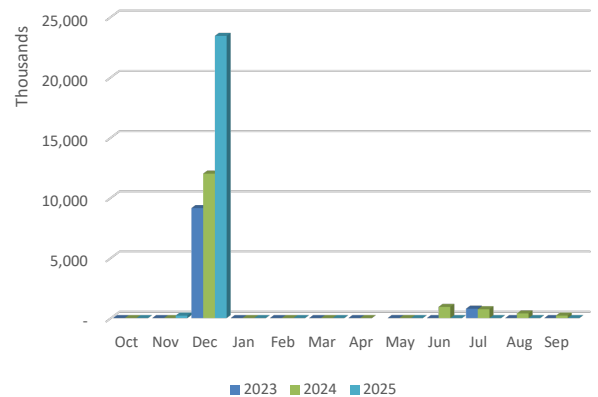
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 37,284,000 | 8.33% | 3,107,000 | - | - | 0.00% | 3,107,000 |
| Nov | 37,284,000 | 16.67% | 6,214,000 | 4,760,924 | 4,760,924 | 12.77% | 1,453,076 |
| Dec | 37,284,000 | 25.00% | 9,321,000 | 14,410,407 | 19,171,332 | 51.42% | (9,850,332) |
| Jan | 37,284,000 | 33.33% | 12,428,000 | 921,967 | 20,093,299 | 53.89% | (7,665,299) |
| Feb | 37,284,000 | 41.67% | 15,535,000 | 692,494 | 20,785,793 | 55.75% | (5,250,793) |
| Mar | 37,284,000 | 50.00% | 18,642,000 | 432,117 | 21,217,910 | 56.91% | (2,575,910) |
| Apr | 37,284,000 | 58.33% | 21,749,000 | | | | |
| May | 37,284,000 | 66.67% | 24,856,000 | | | | |
| Jun | 37,284,000 | 75.00% | 27,963,000 | | | | |
| Jul | 37,284,000 | 83.33% | 31,070,000 | | | | |
| Aug | 37,284,000 | 91.67% | 34,177,000 | | | | |
| Sep | 37,284,000 | 100.00% | 37,284,000 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the General Obligation Bonds Debt Service Fund revenues are higher than the Budget (YTD) by \$2,575,910 dollars or 13.82%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 56.91%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 37,284,000 | 8.33% | 3,107,000 | - | - | 0.00% | 3,107,000 |
| Nov | 37,284,000 | 16.67% | 6,214,000 | 207,825 | 207,825 | 0.56% | 6,006,175 |
| Dec | 37,284,000 | 25.00% | 9,321,000 | 23,426,595 | 23,634,420 | 63.39% | (14,313,420) |
| Jan | 37,284,000 | 33.33% | 12,428,000 | - | 23,634,420 | 63.39% | (11,206,420) |
| Feb | 37,284,000 | 41.67% | 15,535,000 | - | 23,634,420 | 63.39% | (8,099,420) |
| Mar | 37,284,000 | 50.00% | 18,642,000 | - | 23,634,420 | 63.39% | (4,992,420) |
| Apr | 37,284,000 | 58.33% | 21,749,000 | | | | |
| May | 37,284,000 | 66.67% | 24,856,000 | | | | |
| Jun | 37,284,000 | 75.00% | 27,963,000 | | | | |
| Jul | 37,284,000 | 83.33% | 31,070,000 | | | | |
| Aug | 37,284,000 | 91.67% | 34,177,000 | | | | |
| Sep | 37,284,000 | 100.00% | 37,284,000 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the General Obligation Bonds Debt Service Fund expenditures are higher than the Budget (YTD) by \$4,992,420 dollars or 26.78%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 63.39%. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

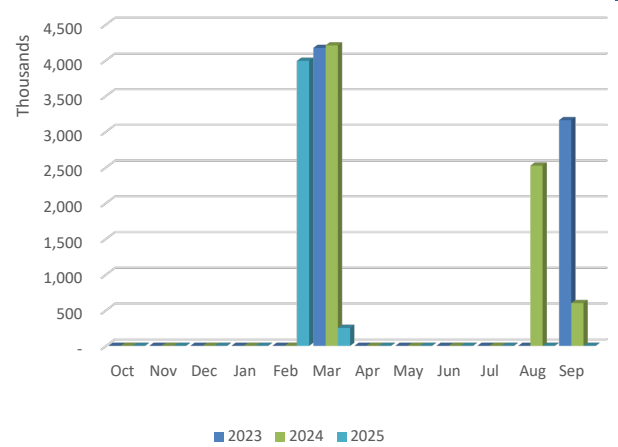
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

Community Redevelopment Agency**Revenue Analysis****BUDGET TO ACTUAL**

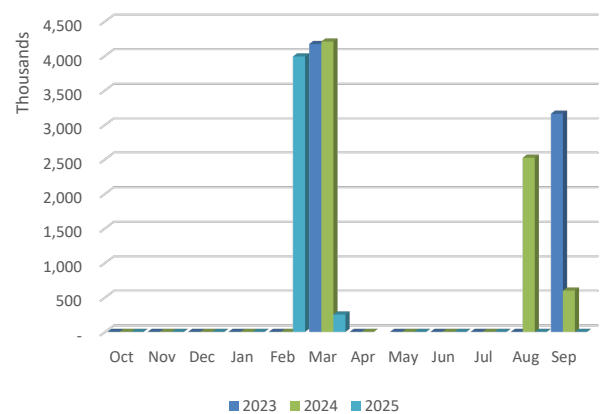
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | - | 8.33% | - | - | - | 0.00% | - |
| Nov | - | 16.67% | - | - | - | 0.00% | - |
| Dec | - | 25.00% | - | - | - | 0.00% | - |
| Jan | - | 33.33% | - | - | - | 0.00% | - |
| Feb | - | 41.67% | - | 3,988,625 | 3,988,625 | 0.00% | (3,988,625) |
| Mar | - | 50.00% | - | 251,283 | 4,239,908 | 0.00% | (4,239,908) |
| Apr | - | 58.33% | - | - | - | - | - |
| May | - | 66.67% | - | - | - | - | - |
| Jun | - | 75.00% | - | - | - | - | - |
| Jul | - | 83.33% | - | - | - | - | - |
| Aug | - | 91.67% | - | - | - | - | - |
| Sep | - | 100.00% | - | - | - | - | - |

REVENUE TRENDS FY 2023-2025

CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | - | 8.33% | - | - | - | 0.00% | - |
| Nov | - | 16.67% | - | - | - | 0.00% | - |
| Dec | - | 25.00% | - | - | - | 0.00% | - |
| Jan | - | 33.33% | - | - | - | 0.00% | - |
| Feb | - | 41.67% | - | 3,988,625 | 3,988,625 | 0.00% | (3,988,625) |
| Mar | - | 50.00% | - | 251,283 | 4,239,908 | 0.00% | (4,239,908) |
| Apr | - | 58.33% | - | - | - | - | - |
| May | - | 66.67% | - | - | - | - | - |
| Jun | - | 75.00% | - | - | - | - | - |
| Jul | - | 83.33% | - | - | - | - | - |
| Aug | - | 91.67% | - | - | - | - | - |
| Sep | - | 100.00% | - | - | - | - | - |

EXPENDITURE TRENDS FY 2023-2025

CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

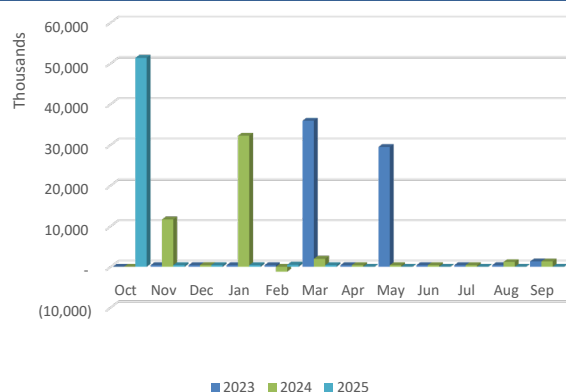
Special Obligation Bonds, Loans, and Leases Debt Service

Revenue Analysis

BUDGET TO ACTUAL

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 56,365,000 | 8.33% | 4,697,083 | 51,365,000 | 51,365,000 | 91.13% | (46,667,917) |
| Nov | 56,365,000 | 16.67% | 9,394,167 | 416,667 | 51,781,667 | 91.87% | (42,387,500) |
| Dec | 56,365,000 | 25.00% | 14,091,250 | 416,667 | 52,198,333 | 92.61% | (38,107,083) |
| Jan | 56,365,000 | 33.33% | 18,788,333 | 416,667 | 52,615,000 | 93.35% | (33,826,667) |
| Feb | 56,365,000 | 41.67% | 23,485,417 | 510,353 | 53,125,353 | 94.25% | (29,639,937) |
| Mar | 56,365,000 | 50.00% | 28,182,500 | 416,667 | 53,542,020 | 94.99% | (25,359,520) |
| Apr | 56,365,000 | 58.33% | 32,879,583 | | | | |
| May | 56,365,000 | 66.67% | 37,576,667 | | | | |
| Jun | 56,365,000 | 75.00% | 42,273,750 | | | | |
| Jul | 56,365,000 | 83.33% | 46,970,833 | | | | |
| Aug | 56,365,000 | 91.67% | 51,667,917 | | | | |
| Sep | 56,365,000 | 100.00% | 56,365,000 | | | | |

REVENUE TRENDS FY 2023-2025



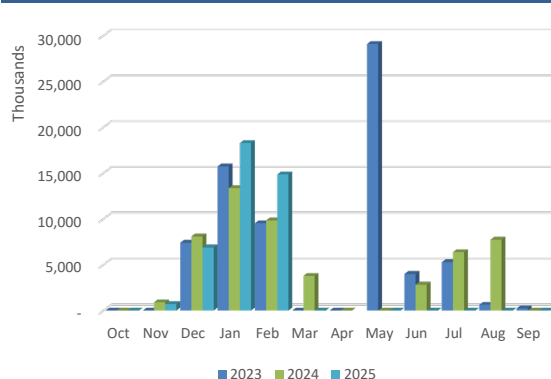
As of March 31, 2025, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are higher than the Budget (YTD) by \$25,359,520 dollars or 89.98%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 94.99%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year.

Expenditure Analysis

BUDGET TO ACTUAL

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 56,365,000 | 8.33% | 4,697,083 | - | - | 0.00% | 4,697,083 |
| Nov | 56,365,000 | 16.67% | 9,394,167 | 704,379 | 704,379 | 1.25% | 8,689,788 |
| Dec | 56,365,000 | 25.00% | 14,091,250 | 6,872,105 | 7,576,483 | 13.44% | 6,514,767 |
| Jan | 56,365,000 | 33.33% | 18,788,333 | 18,263,055 | 25,839,538 | 45.84% | (7,051,204) |
| Feb | 56,365,000 | 41.67% | 23,485,417 | 14,847,681 | 40,687,218 | 72.19% | (17,201,802) |
| Mar | 56,365,000 | 50.00% | 28,182,500 | - | 40,687,218 | 72.19% | (12,504,718) |
| Apr | 56,365,000 | 58.33% | 32,879,583 | | | | |
| May | 56,365,000 | 66.67% | 37,576,667 | | | | |
| Jun | 56,365,000 | 75.00% | 42,273,750 | | | | |
| Jul | 56,365,000 | 83.33% | 46,970,833 | | | | |
| Aug | 56,365,000 | 91.67% | 51,667,917 | | | | |
| Sep | 56,365,000 | 100.00% | 56,365,000 | | | | |

EXPENDITURE TRENDS FY 2023-2025



Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are higher than the Budget (YTD) by \$12,504,718 dollars or 44.37%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 72.19%. Periodic debt service payments are made based on amortization schedule.

* Figures provided by the Budget Department

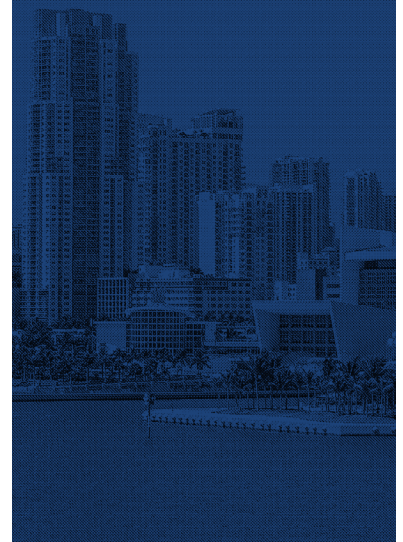
** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

*** Unaudited figures



SECTION 4

Capital Project Funds



MONTHLY FINANCIAL REPORT

The financial resources of capital project funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

The City of Miami has six capital project funds, as follows:

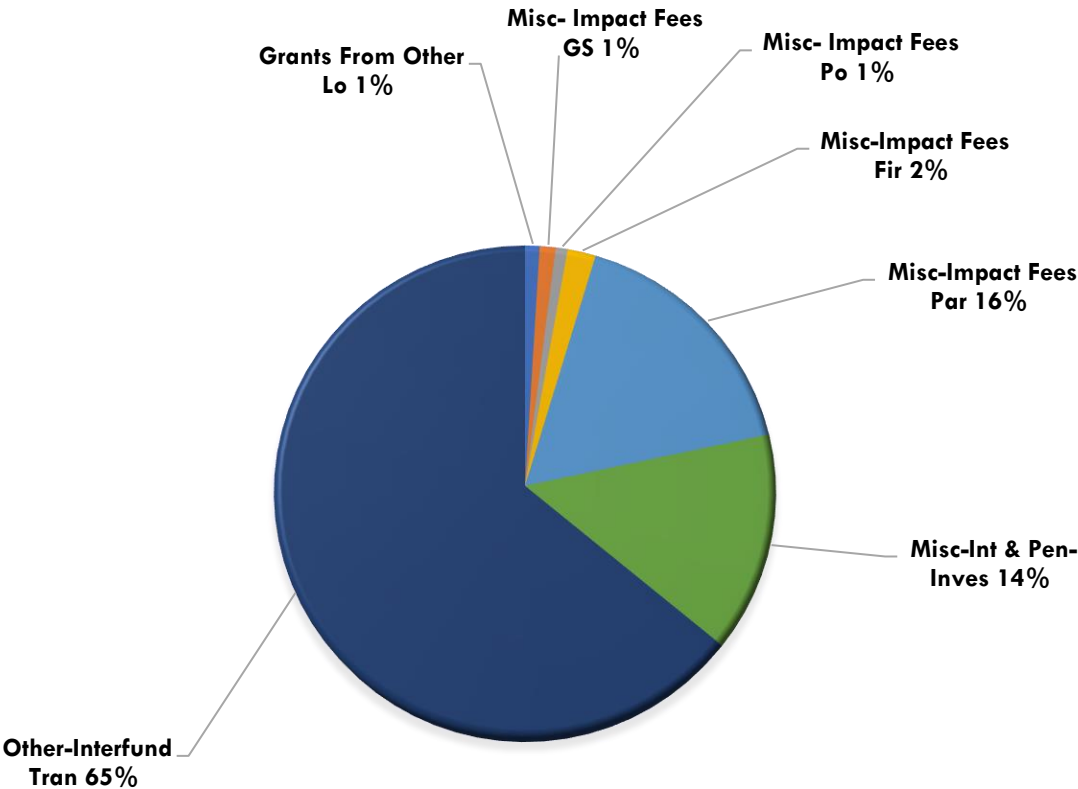
- ◆ Community Redevelopment Agency (CRA) - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond (GOB) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for construction and/or acquisition activities for the city.
- ◆ Special Obligation Bond (SOB) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for construction and/or acquisition activities for the city.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, federal and state grants) designated for construction projects.

MONTHLY FINANCIAL REPORT

REVENUE AND EXPENDITURE OVERVIEW

As of March 31, 2025, the total revenues for capital project funds were \$98,705,006. Transportation and Transit reflect the highest revenue level as of March 2025, with a total of \$35,891,381, which represents 36% of total revenues, as demonstrated below:

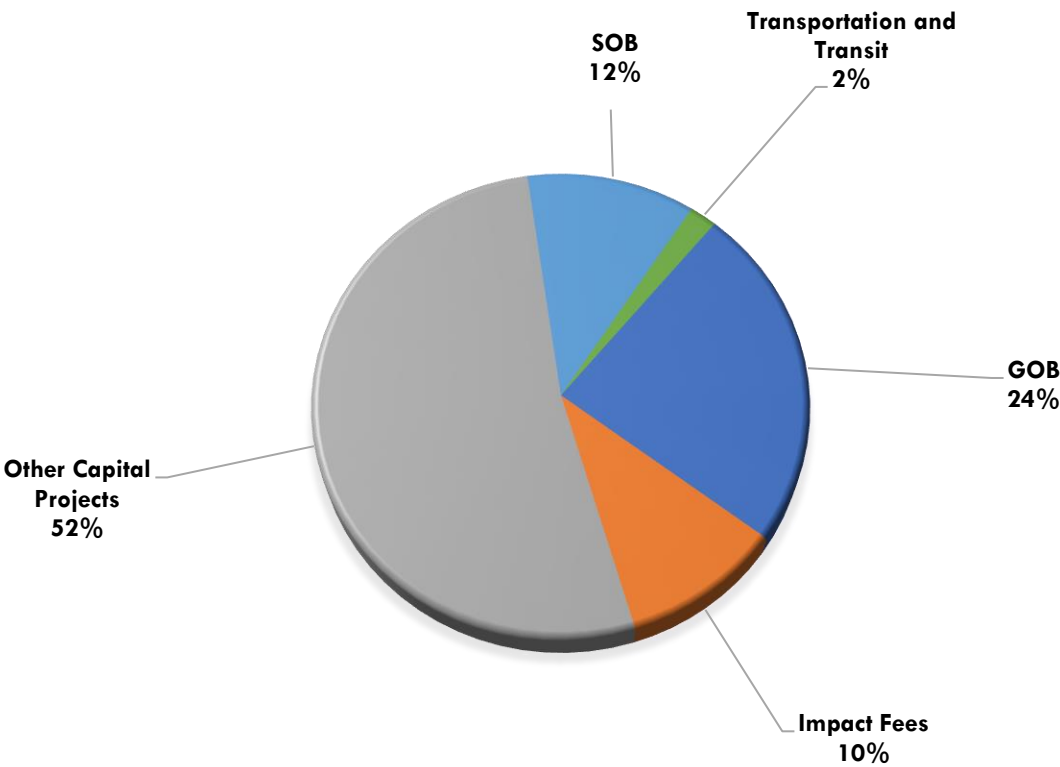
REVENUE BY FUNDING SOURCE



MONTHLY FINANCIAL REPORT

The total capital project expenditures as of March 31, 2025, were \$65,659,047. Other Capital Projects funds make up 52% of total expenditures for capital improvement programs, with a total of \$34,375,633. The chart below depicts capital project expenditures by fund as of March 31, 2025.

EXPENDITURES BY FUND



MONTHLY FINANCIAL REPORT

as of March 31, 2025

CRA Capital Projects Fund**Revenue Analysis****BUDGET TO ACTUAL**

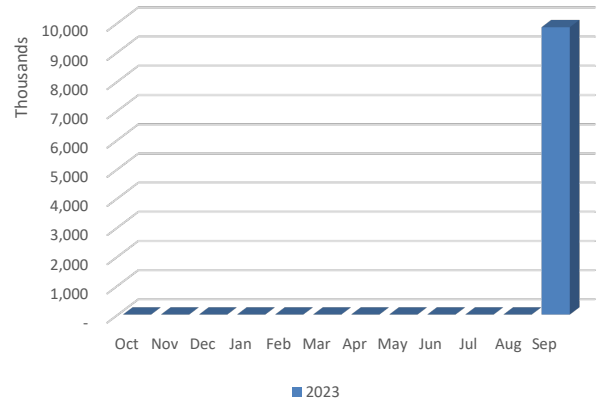
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|--------------------------------------|-------------------------------------|----------------------|----------------------------|-----------------------|-------------------------|---------------------------------------|
| Oct | - | 8.33% | - | - | - | 0.00% | - |
| Nov | - | 16.67% | - | - | - | 0.00% | - |
| Dec | - | 25.00% | - | - | - | 0.00% | - |
| Jan | - | 33.33% | - | - | - | 0.00% | - |
| Feb | - | 41.67% | - | - | - | 0.00% | - |
| Mar | - | 50.00% | - | - | - | 0.00% | - |
| Apr | - | 58.33% | - | - | - | - | - |
| May | - | 66.67% | - | - | - | - | - |
| Jun | - | 75.00% | - | - | - | - | - |
| Jul | - | 83.33% | - | - | - | - | - |
| Aug | - | 91.67% | - | - | - | - | - |
| Sep | - | 100.00% | - | - | - | - | - |

REVENUE TRENDS FY 2023-2025

CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|--------------------------------------|-------------------------------------|----------------------|----------------------------|-----------------------|-------------------------|---------------------------------------|
| Oct | - | 8.33% | - | - | - | 0.00% | - |
| Nov | - | 16.67% | - | - | - | 0.00% | - |
| Dec | - | 25.00% | - | - | - | 0.00% | - |
| Jan | - | 33.33% | - | - | - | 0.00% | - |
| Feb | - | 41.67% | - | - | - | 0.00% | - |
| Mar | - | 50.00% | - | - | - | 0.00% | - |
| Apr | - | 58.33% | - | - | - | - | - |
| May | - | 66.67% | - | - | - | - | - |
| Jun | - | 75.00% | - | - | - | - | - |
| Jul | - | 83.33% | - | - | - | - | - |
| Aug | - | 91.67% | - | - | - | - | - |
| Sep | - | 100.00% | - | - | - | - | - |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the CRA Capital Projects Fund expenditures are lower than the Budget (YTD) by \$0 dollars or 0%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

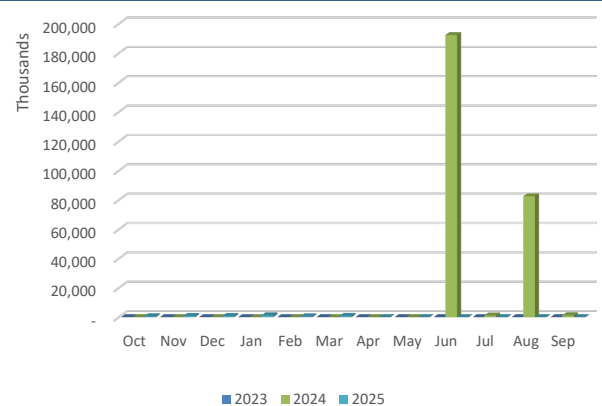
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

General Obligation Bonds**Revenue Analysis****BUDGET TO ACTUAL**

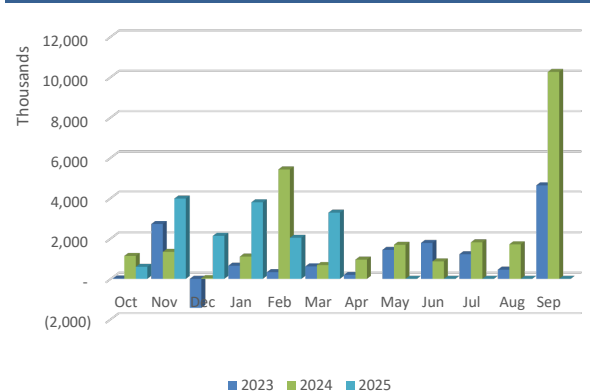
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 329,059,588 | 8.33% | 27,421,632 | 550,702 | 550,702 | 0.17% | 26,870,930 |
| Nov | 329,059,588 | 16.67% | 54,843,265 | 794,831 | 1,345,533 | 0.41% | 53,497,731 |
| Dec | 329,059,588 | 25.00% | 82,264,897 | 802,405 | 2,147,938 | 0.65% | 80,116,959 |
| Jan | 329,059,588 | 33.33% | 109,686,529 | 1,189,354 | 3,337,292 | 1.01% | 106,349,237 |
| Feb | 329,059,588 | 41.67% | 137,108,162 | 534,122 | 3,871,414 | 1.18% | 133,236,748 |
| Mar | 329,059,588 | 50.00% | 164,529,794 | 832,804 | 4,704,218 | 1.43% | 159,825,576 |
| Apr | 329,059,588 | 58.33% | 191,951,426 | | | | |
| May | 329,059,588 | 66.67% | 219,373,059 | | | | |
| Jun | 329,059,588 | 75.00% | 246,794,691 | | | | |
| Jul | 329,059,588 | 83.33% | 274,216,323 | | | | |
| Aug | 329,059,588 | 91.67% | 301,637,956 | | | | |
| Sep | 329,059,588 | 100.00% | 329,059,588 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 329,059,588 | 8.33% | 27,421,632 | 593,873 | 593,873 | 0.18% | 26,827,759 |
| Nov | 329,059,588 | 16.67% | 54,843,265 | 3,973,695 | 4,567,568 | 1.39% | 50,275,696 |
| Dec | 329,059,588 | 25.00% | 82,264,897 | 2,128,585 | 6,696,153 | 2.03% | 75,568,744 |
| Jan | 329,059,588 | 33.33% | 109,686,529 | 3,789,296 | 10,485,449 | 3.19% | 99,201,080 |
| Feb | 329,059,588 | 41.67% | 137,108,162 | 2,032,041 | 12,517,490 | 3.80% | 124,590,671 |
| Mar | 329,059,588 | 50.00% | 164,529,794 | 3,276,324 | 15,793,814 | 4.80% | 148,735,980 |
| Apr | 329,059,588 | 58.33% | 191,951,426 | | | | |
| May | 329,059,588 | 66.67% | 219,373,059 | | | | |
| Jun | 329,059,588 | 75.00% | 246,794,691 | | | | |
| Jul | 329,059,588 | 83.33% | 274,216,323 | | | | |
| Aug | 329,059,588 | 91.67% | 301,637,956 | | | | |
| Sep | 329,059,588 | 100.00% | 329,059,588 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$148,735,980 dollars or 90.4%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 4.8%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

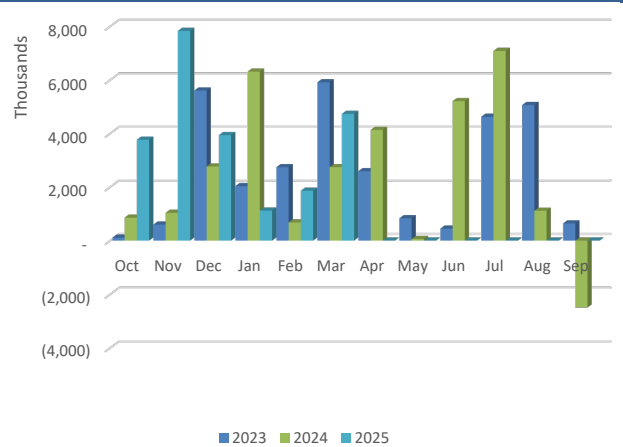
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

Impact Fee**Revenue Analysis****BUDGET TO ACTUAL**

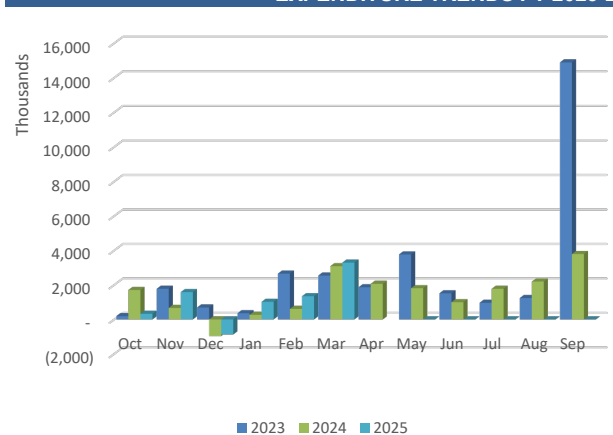
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 44,403,955 | 8.33% | 3,700,330 | 3,765,014 | 3,765,014 | 8.48% | (64,685) |
| Nov | 44,403,955 | 16.67% | 7,400,659 | 7,829,643 | 11,594,657 | 26.11% | (4,193,998) |
| Dec | 44,403,955 | 25.00% | 11,100,989 | 3,936,431 | 15,531,088 | 34.98% | (4,430,099) |
| Jan | 44,403,955 | 33.33% | 14,801,318 | 1,118,882 | 16,649,970 | 37.50% | (1,848,651) |
| Feb | 44,403,955 | 41.67% | 18,501,648 | 1,861,446 | 18,511,416 | 41.69% | (9,767) |
| Mar | 44,403,955 | 50.00% | 22,201,978 | 4,728,940 | 23,240,355 | 52.34% | (1,038,377) |
| Apr | 44,403,955 | 58.33% | 25,902,307 | | | | |
| May | 44,403,955 | 66.67% | 29,602,637 | | | | |
| Jun | 44,403,955 | 75.00% | 33,302,967 | | | | |
| Jul | 44,403,955 | 83.33% | 37,003,296 | | | | |
| Aug | 44,403,955 | 91.67% | 40,703,626 | | | | |
| Sep | 44,403,955 | 100.00% | 44,403,955 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the Impact Fee revenues are higher than the Budget (YTD) by \$1,038,377 dollars or 4.68%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 52.34%.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 44,403,955 | 8.33% | 3,700,330 | 326,954 | 326,954 | 0.74% | 3,373,376 |
| Nov | 44,403,955 | 16.67% | 7,400,659 | 1,585,185 | 1,912,139 | 4.31% | 5,488,520 |
| Dec | 44,403,955 | 25.00% | 11,100,989 | (874,100) | 1,038,038 | 2.34% | 10,062,950 |
| Jan | 44,403,955 | 33.33% | 14,801,318 | 1,021,702 | 2,059,740 | 4.64% | 12,741,578 |
| Feb | 44,403,955 | 41.67% | 18,501,648 | 1,346,291 | 3,406,031 | 7.67% | 15,095,617 |
| Mar | 44,403,955 | 50.00% | 22,201,978 | 3,298,143 | 6,704,174 | 15.10% | 15,497,803 |
| Apr | 44,403,955 | 58.33% | 25,902,307 | | | | |
| May | 44,403,955 | 66.67% | 29,602,637 | | | | |
| Jun | 44,403,955 | 75.00% | 33,302,967 | | | | |
| Jul | 44,403,955 | 83.33% | 37,003,296 | | | | |
| Aug | 44,403,955 | 91.67% | 40,703,626 | | | | |
| Sep | 44,403,955 | 100.00% | 44,403,955 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$15,497,803 dollars or 69.8%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 15.1%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

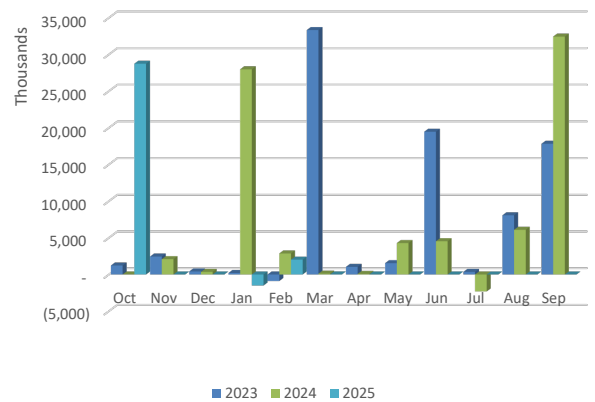
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

Other Capital Projects Fund**Revenue Analysis****BUDGET TO ACTUAL**

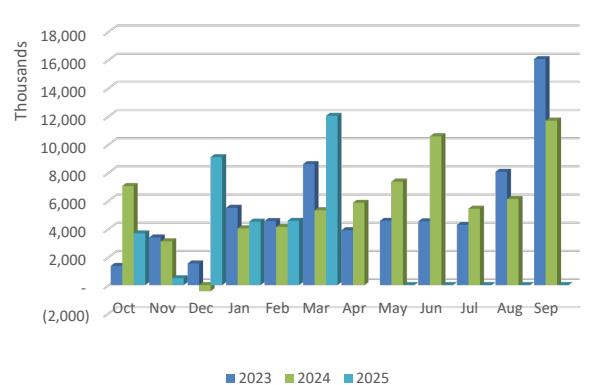
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 494,739,287 | 8.33% | 41,228,274 | 28,735,004 | 28,735,004 | 5.81% | 12,493,270 |
| Nov | 494,739,287 | 16.67% | 82,456,548 | (45) | 28,734,958 | 5.81% | 53,721,589 |
| Dec | 494,739,287 | 25.00% | 123,684,822 | 4 | 28,734,962 | 5.81% | 94,949,860 |
| Jan | 494,739,287 | 33.33% | 164,913,096 | (1,507,068) | 27,227,894 | 5.50% | 137,685,202 |
| Feb | 494,739,287 | 41.67% | 206,141,370 | 2,024,530 | 29,252,424 | 5.91% | 176,888,946 |
| Mar | 494,739,287 | 50.00% | 247,369,644 | 9,633 | 29,262,057 | 5.91% | 218,107,587 |
| Apr | 494,739,287 | 58.33% | 288,597,917 | | | | |
| May | 494,739,287 | 66.67% | 329,826,191 | | | | |
| Jun | 494,739,287 | 75.00% | 371,054,465 | | | | |
| Jul | 494,739,287 | 83.33% | 412,282,739 | | | | |
| Aug | 494,739,287 | 91.67% | 453,511,013 | | | | |
| Sep | 494,739,287 | 100.00% | 494,739,287 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$218,107,587 dollars or 88.17%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 5.91%

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 494,739,287 | 8.33% | 41,228,274 | 3,676,387 | 3,676,387 | 0.74% | 37,551,887 |
| Nov | 494,739,287 | 16.67% | 82,456,548 | 489,462 | 4,165,849 | 0.84% | 78,290,699 |
| Dec | 494,739,287 | 25.00% | 123,684,822 | 9,099,015 | 13,264,864 | 2.68% | 110,419,958 |
| Jan | 494,739,287 | 33.33% | 164,913,096 | 4,510,771 | 17,775,635 | 3.59% | 147,137,461 |
| Feb | 494,739,287 | 41.67% | 206,141,370 | 4,570,183 | 22,345,818 | 4.52% | 183,795,551 |
| Mar | 494,739,287 | 50.00% | 247,369,644 | 12,029,814 | 34,375,633 | 6.95% | 212,994,011 |
| Apr | 494,739,287 | 58.33% | 288,597,917 | | | | |
| May | 494,739,287 | 66.67% | 329,826,191 | | | | |
| Jun | 494,739,287 | 75.00% | 371,054,465 | | | | |
| Jul | 494,739,287 | 83.33% | 412,282,739 | | | | |
| Aug | 494,739,287 | 91.67% | 453,511,013 | | | | |
| Sep | 494,739,287 | 100.00% | 494,739,287 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$212,994,011 dollars or 86.1%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 6.95%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department. To be adjusted in a future period.

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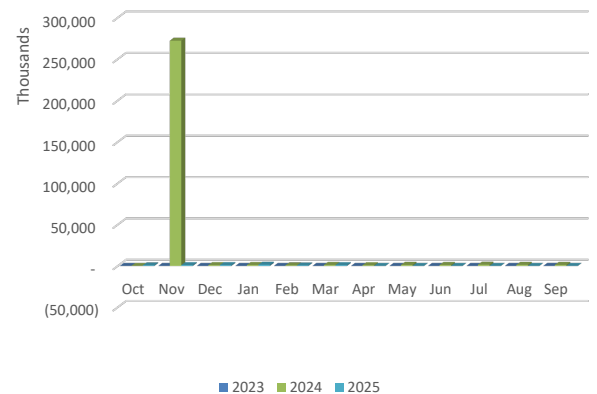
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

Special Obligation Bonds**Revenue Analysis****BUDGET TO ACTUAL**

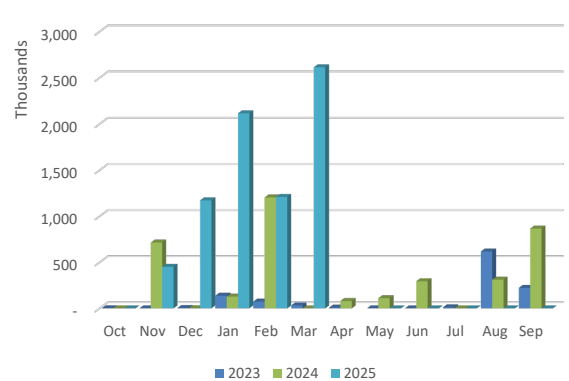
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 318,504,102 | 8.33% | 26,542,008 | 669,560 | 669,560 | 0.21% | 25,872,449 |
| Nov | 318,504,102 | 16.67% | 53,084,017 | 973,901 | 1,643,461 | 0.52% | 51,440,556 |
| Dec | 318,504,102 | 25.00% | 79,626,025 | 991,212 | 2,634,672 | 0.83% | 76,991,353 |
| Jan | 318,504,102 | 33.33% | 106,168,034 | 1,470,344 | 4,105,017 | 1.29% | 102,063,017 |
| Feb | 318,504,102 | 41.67% | 132,710,042 | 571,252 | 4,676,268 | 1.47% | 128,033,774 |
| Mar | 318,504,102 | 50.00% | 159,252,051 | 930,726 | 5,606,994 | 1.76% | 153,645,056 |
| Apr | 318,504,102 | 58.33% | 185,794,059 | | | | |
| May | 318,504,102 | 66.67% | 212,336,068 | | | | |
| Jun | 318,504,102 | 75.00% | 238,878,076 | | | | |
| Jul | 318,504,102 | 83.33% | 265,420,085 | | | | |
| Aug | 318,504,102 | 91.67% | 291,962,093 | | | | |
| Sep | 318,504,102 | 100.00% | 318,504,102 | | | | |

REVENUE TRENDS FY 2023-2025

As of March 31, 2025, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$153,645,056 dollars or 96.48%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 1.76%. Revenues recorded relate to interest earned and issuance of debt.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 318,504,102 | 8.33% | 26,542,008 | - | - | 0.00% | 26,542,008 |
| Nov | 318,504,102 | 16.67% | 53,084,017 | 450,647 | 450,647 | 0.14% | 52,633,370 |
| Dec | 318,504,102 | 25.00% | 79,626,025 | 1,171,741 | 1,622,389 | 0.51% | 78,003,637 |
| Jan | 318,504,102 | 33.33% | 106,168,034 | 2,114,875 | 3,737,263 | 1.17% | 102,430,771 |
| Feb | 318,504,102 | 41.67% | 132,710,042 | 1,209,151 | 4,946,414 | 1.55% | 127,763,628 |
| Mar | 318,504,102 | 50.00% | 159,252,051 | 2,612,766 | 7,559,180 | 2.37% | 151,692,871 |
| Apr | 318,504,102 | 58.33% | 185,794,059 | | | | |
| May | 318,504,102 | 66.67% | 212,336,068 | | | | |
| Jun | 318,504,102 | 75.00% | 238,878,076 | | | | |
| Jul | 318,504,102 | 83.33% | 265,420,085 | | | | |
| Aug | 318,504,102 | 91.67% | 291,962,093 | | | | |
| Sep | 318,504,102 | 100.00% | 318,504,102 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$151,692,871 dollars or 95.25%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.37%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

* Figures provided by the Budget Department.

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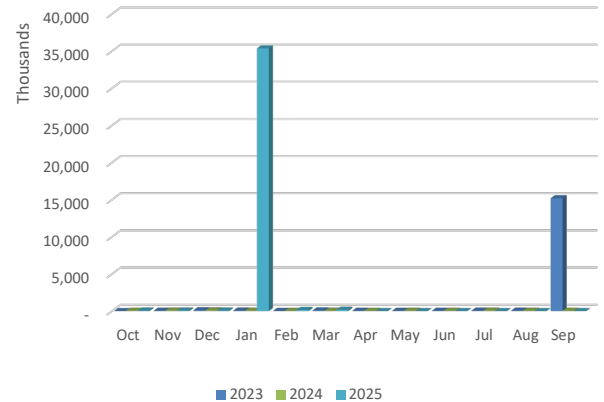
*** Unaudited figures

MONTHLY FINANCIAL REPORT

as of March 31, 2025

Transportation and Transit**Revenue Analysis****BUDGET TO ACTUAL**

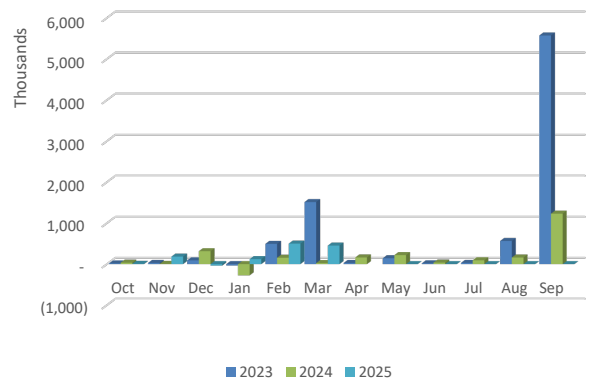
| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 4,930,731 | 8.33% | 410,894 | 63,719 | 63,719 | 1.29% | 347,175 |
| Nov | 4,930,731 | 16.67% | 821,789 | 65,332 | 129,051 | 2.62% | 692,737 |
| Dec | 4,930,731 | 25.00% | 1,232,683 | 66,451 | 195,502 | 3.96% | 1,037,181 |
| Jan | 4,930,731 | 33.33% | 1,643,577 | 35,362,406 | 35,557,908 | 721.15% | (33,914,331) |
| Feb | 4,930,731 | 41.67% | 2,054,471 | 156,390 | 35,714,298 | 724.32% | (33,659,827) |
| Mar | 4,930,731 | 50.00% | 2,465,366 | 177,083 | 35,891,381 | 727.91% | (33,426,016) |
| Apr | 4,930,731 | 58.33% | 2,876,260 | | | | |
| May | 4,930,731 | 66.67% | 3,287,154 | | | | |
| Jun | 4,930,731 | 75.00% | 3,698,048 | | | | |
| Jul | 4,930,731 | 83.33% | 4,108,943 | | | | |
| Aug | 4,930,731 | 91.67% | 4,519,837 | | | | |
| Sep | 4,930,731 | 100.00% | 4,930,731 | | | | |

REVENUE TRENDS FY 2023-2025

Revenues for the Transportation and Transit capital fund are transferred from July to September.

Expenditure Analysis**BUDGET TO ACTUAL**

| Month | FY25 Amended Budget (Year)* | % of Year complete - Budget** | FY25 Budget (YTD) | FY25 Actuals (Month)*** | FY25 Actuals (YTD) | YTD Actual to Budget | Variance Budget - Actuals (YTD) |
|-------|-----------------------------|-------------------------------|-------------------|-------------------------|--------------------|----------------------|---------------------------------|
| Oct | 4,930,731 | 8.33% | 410,894 | 6,369 | 6,369 | 0.13% | 404,525 |
| Nov | 4,930,731 | 16.67% | 821,789 | 183,360 | 189,729 | 3.85% | 632,060 |
| Dec | 4,930,731 | 25.00% | 1,232,683 | (37,424) | 152,305 | 3.09% | 1,080,378 |
| Jan | 4,930,731 | 33.33% | 1,643,577 | 121,799 | 274,104 | 5.56% | 1,369,473 |
| Feb | 4,930,731 | 41.67% | 2,054,471 | 499,831 | 773,934 | 15.70% | 1,280,537 |
| Mar | 4,930,731 | 50.00% | 2,465,366 | 452,312 | 1,226,247 | 24.87% | 1,239,119 |
| Apr | 4,930,731 | 58.33% | 2,876,260 | | | | |
| May | 4,930,731 | 66.67% | 3,287,154 | | | | |
| Jun | 4,930,731 | 75.00% | 3,698,048 | | | | |
| Jul | 4,930,731 | 83.33% | 4,108,943 | | | | |
| Aug | 4,930,731 | 91.67% | 4,519,837 | | | | |
| Sep | 4,930,731 | 100.00% | 4,930,731 | | | | |

EXPENDITURE TRENDS FY 2023-2025

Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$1,239,119 dollars or 50.26%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 24.87%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

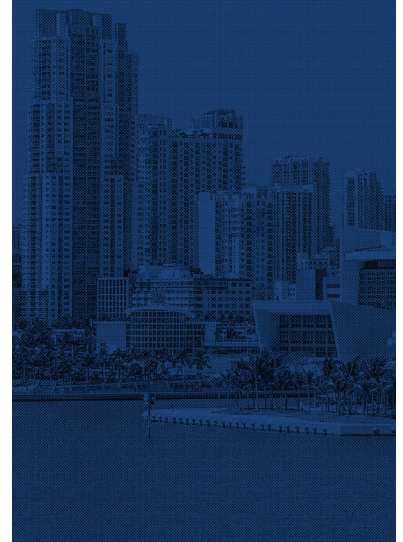
* Figures provided by the Budget Department

** This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.



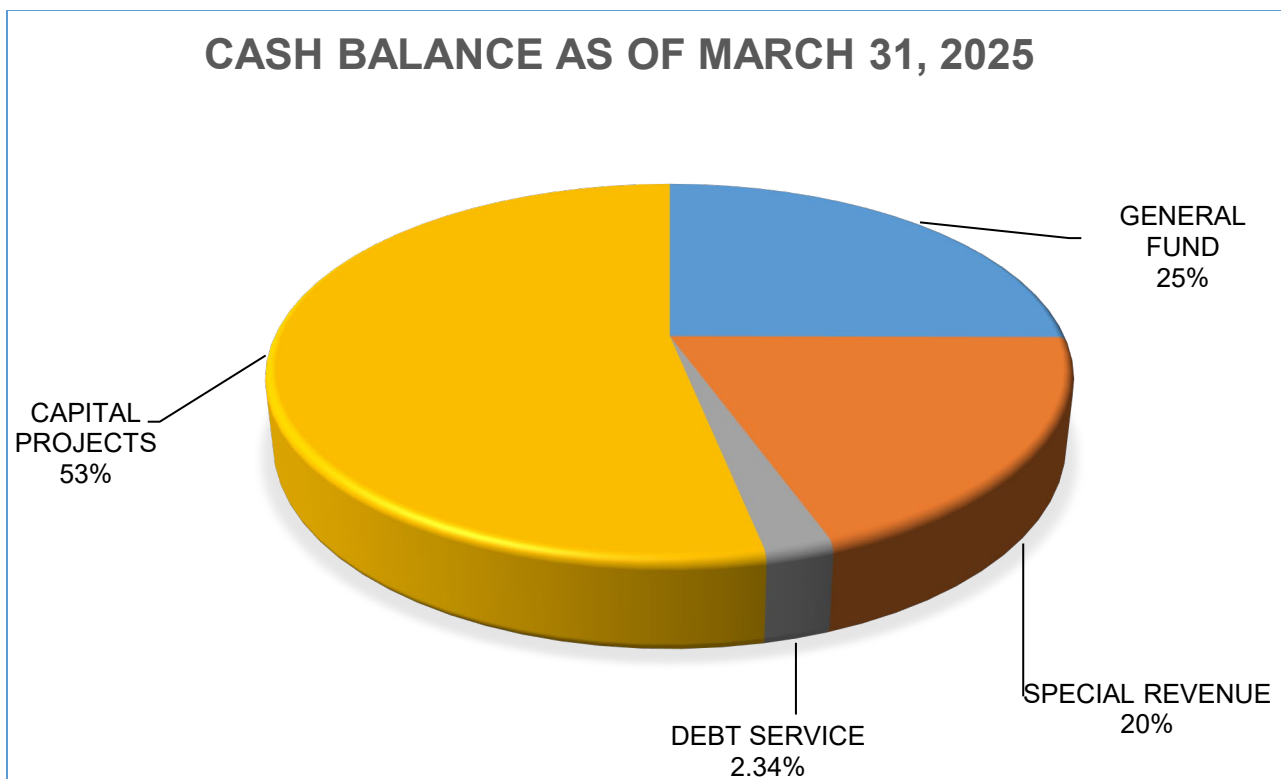
SECTION 5

Cash Position



MONTHLY FINANCIAL REPORT

As of March 31, 2025, the City of Miami had a balance of cash in the bank of \$ 1,663,357,185. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

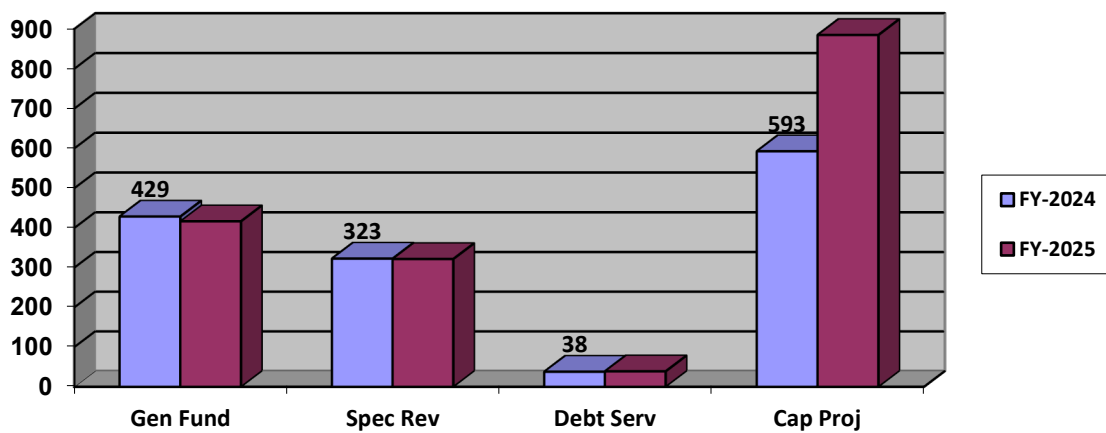
- ⇒ Special Revenue of \$ 322,358,830. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purpose. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 38,851,869. Debt Service funds represent those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$ 885,004,726. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

MONTHLY FINANCIAL REPORT

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of March 31, 2025, is \$ 332,458,638.

The remaining amount of the total balance of cash in the bank as of March 31, 2025, that is available for General Fund Operations is \$ 417,141,759.

Cash Balance as of 03-31-24 and 03-31-25



City of Miami
Cash Position
All Funds
As of March 31, 2025

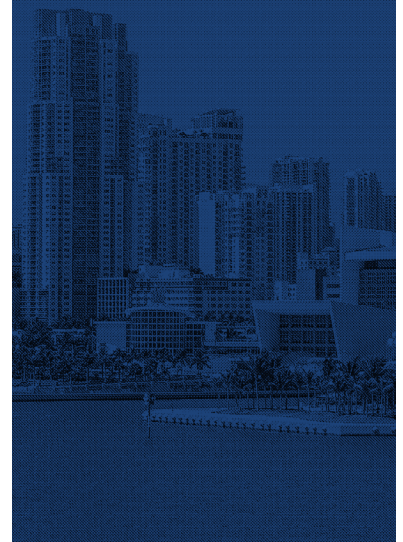
| DESCRIPTION | 2/28/2025 | 3/31/2025 | Variance |
|--|-------------------------|-------------------------|------------------------|
| GENERAL LEDGER CASH BALANCE | \$ 176,161,407 | \$ 103,161,423 | \$ (72,999,984) |
| LESS: O/S CHECKS AND PAYROLL LIABILITIES | (10,577,158) | (9,644,575) | 932,584 |
| PLUS: OPERATING INVESTMENT PORTFOLIO | 1,558,905,620 | 1,569,840,337 | 10,934,718 |
| TOTAL POOLED CASH | \$ 1,724,489,868 | \$ 1,663,357,185 | \$ (61,132,683) |

| | | | |
|---|------------------------|-------------------------|------------------------|
| RESTRICTED CASH | | | |
| SPECIAL REVENUE | \$ 333,126,959 | \$ 322,358,830 | \$ (10,768,129) |
| DEBT SERVICE | 38,003,085 | 38,851,869 | 848,784 |
| CAPITAL PROJECTS | 897,779,750 | 885,004,726 | (12,775,024) |
| TRUST & AGENCY | - | - | - |
| GENERAL FUND CASH AVAILABLE FOR OPERATION | \$ 455,580,073 | \$ 417,141,759 | \$ (38,438,314) |
| LESS: GENERAL FUND ENCUMBRANCES | - | - | - |
| LESS: GENERAL FUND DEPOSITS REFUNDABLE | (45,476,963) | (45,773,888) | (296,925) |
| LESS: GENERAL FUND DEFERRED ITEMS | (286,728,431) | (286,684,750) | 43,681 |
| LESS: GENERAL FUND DESIGNATIONS | | | |
| NON SPENDABLE | (51,871,577) | (51,871,577) | |
| RESTRICTED | (43,250,983) | (43,250,983) | |
| ASSIGNED | (38,275,173) | (38,275,173) | |
| UNASSIGNED | (82,598,671) | (82,598,671) | |
| TOTAL GENERAL FUND DESIGNATIONS | (215,996,404) | (215,996,404) | - |
| TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS | \$ (92,621,724) | \$ (131,313,283) | \$ (38,691,558) |



SECTION 6

Investments

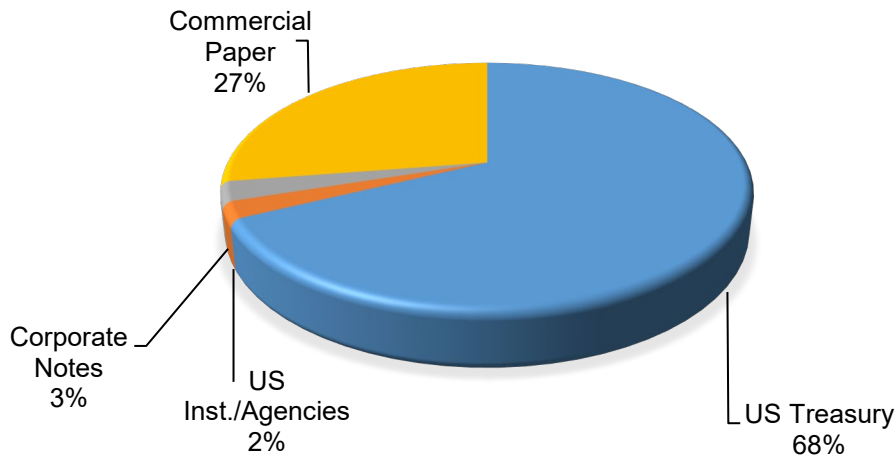


MONTHLY FINANCIAL REPORT

The City of Miami's Investment Portfolio complies with the City's Adopted Investment Policy. The investment portfolio is comprised of the following:

| Investment | Percentage % of Portfolio | Yield |
|------------------------|---------------------------|---------|
| US Treasury | 67.75% | 8.7047% |
| US Instruments/ Agency | 2.20% | 9.4586% |
| Corporate Notes | 2.58% | 4.6212% |
| Commercial Paper | 27.46% | 4.6905% |

PERCENTAGE % OF PORTFOLIO



The largest portion of the portfolio, 67.75%, is invested in US Treasury. As of March 31, 2025, the rate of return was 8.7047%.

Monthly yields for FY 2025 are as follows:

| Investment | Yield | Treasury 1 Yr Yield % | Variance |
|---------------|--------|-----------------------|----------|
| October 2024 | 4.8522 | 4.2700 | 0.5822 |
| November 2024 | 4.7442 | 4.3000 | 0.4442 |
| December 2024 | 4.5325 | 4.1600 | 0.3725 |
| January 2025 | 4.4982 | 4.1700 | 0.3282 |
| February 2025 | 4.4495 | 4.0800 | 0.3695 |

A comparison of actual interest income for the six month ended March 31, 2025 is represented as follows:

| | Budgeted | Interest Earned | Cumulative | % of Budget |
|-----------------------------|-------------------|-------------------|------------|---------------|
| General Fund | 14,500,000 | | | |
| Oct-24 | | 1,741,901 | 1,741,901 | 12.01% |
| Nov-24 | | 1,336,078 | 3,077,978 | 21.23% |
| Dec-24 | | 2,817,655 | 5,895,633 | 40.66% |
| Jan-25 | | 3,020,739 | 8,916,372 | 61.49% |
| Feb-25 | | 2,605,057 | 11,521,429 | 79.46% |
| Mar-25 | | 2,637,552 | 14,158,980 | 97.65% |
| Totals | <u>14,500,000</u> | <u>14,158,980</u> | | <u>97.65%</u> |
| Special Revenue Fund | | | | |
| Oct-24 | | 366,495 | 366,495 | |
| Nov-24 | | 619,844 | 986,339 | |
| Dec-24 | | 757,055 | 1,743,394 | |
| Jan-25 | | 630,813 | 2,374,207 | |
| Feb-25 | | 474,346 | 2,848,553 | |
| Mar-25 | | 872,127 | 3,720,681 | |
| Totals | <u>-</u> | <u>3,720,681</u> | | |

Projection of General Fund Interest Income for FY 2024 - 2025

| Month | Cash Balance | Interest Rate | Monthly Interest City Portfolio | Monthly Interest Non City Portfolio | Monthly Total | Cumulative Total |
|------------|---------------|---------------|---------------------------------|-------------------------------------|-------------------|------------------|
| Actual YTD | | | 14,158,698 | 283 | | 14,158,980 |
| April | 1,213,383,102 | 4.5570% | 4,607,822 | 1,000 | 4,608,822 | 18,767,803 |
| May | 1,095,179,363 | 4.5570% | 4,158,944 | 1,000 | 4,159,944 | 22,927,746 |
| June | 1,181,737,953 | 4.5570% | 4,487,650 | 1,000 | 4,488,650 | 27,416,396 |
| July | 1,054,808,488 | 4.5570% | 4,005,635 | 1,000 | 4,006,635 | 31,423,031 |
| August | 1,111,766,239 | 4.5570% | 4,221,932 | 1,000 | 4,222,932 | 35,645,964 |
| September | 1,016,525,170 | 4.5570% | 3,860,254 | 1,000 | 3,861,254 | 39,507,218 |
| | | | <u>39,500,935</u> | <u>6,283</u> | <u>25,348,238</u> | |

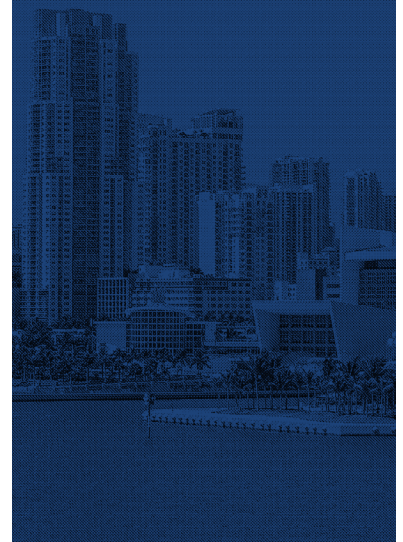
City of Miami
Cash Management Pool
Portfolio Characteristics
As of February 28, 2025

| Investment Vehicle | Book Value | Market | % of Portfolio | | | Maturity | | | Curr. Mon. Rate of Return |
|-------------------------|---------------|---------------|------------------|---------------------|-----------|------------------|---------------------|-----------|---------------------------|
| | | | Actual Month End | Maximum During Year | By Policy | Actual Month End | Maximum During Year | By Policy | |
| Government Obligations: | | | | | | | | | |
| T Notes | 777,789,295 | 778,604,065 | 49.32% | 62.17% | 100% | 35 mos. | 40 mos. | 66 mos. | 4.3696% |
| T Bills | 289,215,442 | 289,270,060 | 18.43% | 22.43% | 100% | 7 mos. | 16 mos. | 66 mos. | 4.3351% |
| Government Obligations | 1,067,004,737 | 1,067,874,125 | 67.75% | | | | | | 8.7047% |
| Federal Instruments: | | | | | | | | | |
| FHLB | 9,869,397 | 9,951,614 | 0.62% | 1.69% | 75% | 22 mos. | 32 mos. | 66 mos. | 4.4813% |
| FHLB DN | 24,786,214 | 24,814,250 | 1.58% | 2.23% | 75% | 3 mos. | 12 mos. | 66 mos. | 4.9773% |
| FHLMC | - | - | 0.00% | 0.00% | 75% | 0 mos. | 36 mos. | 66 mos. | 0.0000% |
| FHLMC DN | - | - | 0.00% | 0.00% | 75% | 0 mos. | 6 mos. | 66 mos. | 0.0000% |
| FNMA | - | - | 0.00% | 0.00% | 75% | 0 mos. | 34 mos. | 66 mos. | 0.0000% |
| FNMA DN | - | - | 0.00% | 0.00% | 75% | 0 mos. | 4 mos. | 66 mos. | 0.0000% |
| FFCB | - | - | 0.00% | 0.54% | 75% | 0 mos. | 24 mos. | 66 mos. | 0.0000% |
| FFCB DN | - | - | 0.00% | 0.00% | 75% | 0 mos. | 8 mos. | 66 mos. | 0.0000% |
| Federal Instruments | 34,655,611 | 34,765,864 | 2.20% | | | | | | 9.4586% |
| Money Market: Treasury | - | - | 0.00% | 0.00% | 100% | 0 mos. | 0 mos. | na mos. | 0.0000% |
| Corporate Notes | 40,839,411 | 41,021,385 | 2.58% | 3.75% | 25% | 40 mos. | 51 mos. | 66 mos. | 4.6212% |
| Supranational Notes | - | - | 0.00% | 0.00% | 25% | 0 mos. | 36 mos. | 66 mos. | 0.0000% |
| Foreign Sovereign Bond | - | - | 0.00% | 0.00% | 5% | 0 mos. | 36 mos. | 66 mos. | 0.0000% |
| Commercial Paper: | 427,340,577 | 427,320,350 | 27.46% | 22.31% | 35% | 9 mos. | 15 mos. | 9 mos. | 4.5420% |
| Totals | 1,569,840,337 | 1,570,981,724 | 100.00% | | | | | | 4.4325% |
| | | | | | | | | | 4.4252% |



SECTION 7

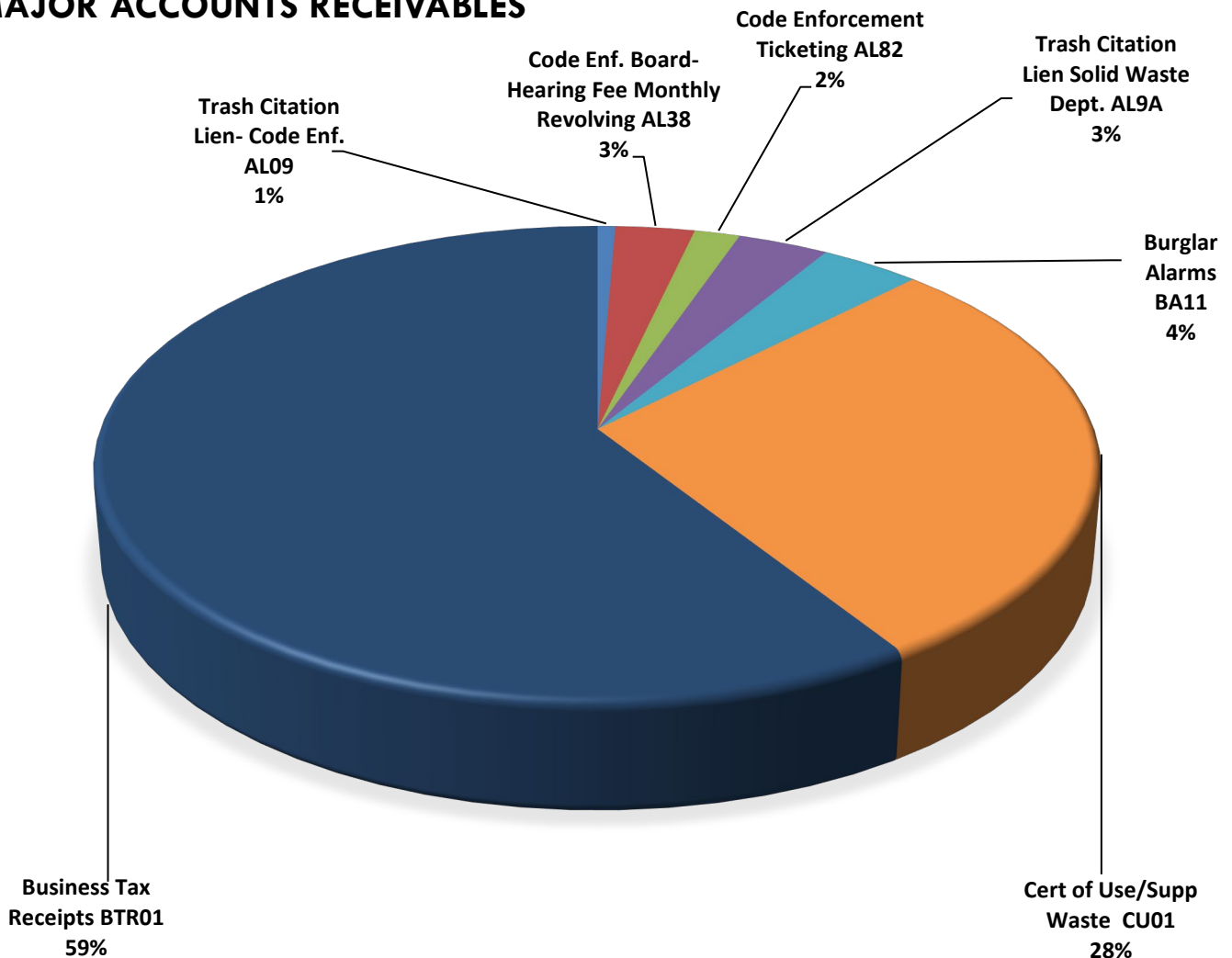
Cash Payments Received on Major Accounts Receivables



MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 59% and Certificate of Use represents 28%. The City of Miami billed the Business Tax Receipts for FY25 early in July-2024 for a total of \$7,665,397. The Certificate of Use for FY25 were billed early in July-2024 for a total of \$6,072,989.20. The Burglar Alarm for FY25 was billed in August 2, 2024 for a total of \$499,477.50. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Mar 31, 2025.

MAJOR ACCOUNTS RECEIVABLES



City of Miami
Cash Payments Received and Aging on Major Account Receivables
As of 3/31/25

| Collection | | | | | | | | | | | | | |
|---|-------------|--|--|--------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|--------------------------------|
| Description | Type | Accounts Receivable 10/1/2024 | YTD Billings Net of Adjustments | Collections | | | | | | | | | Accounts Receivable |
| | | | | Oct-24 | Nov-24 | Dec-24 | Jan-25 | Feb-25 | Mar-25 | Apr-25 | May-25 | YTD | As of 3/31/25 |
| Trash Citation Lien- Code Enf. | AL09 | 65,081.88 | 7,945.66 | (2,878.32) | (3,536.03) | (1,422.03) | (654.40) | (787.50) | (783.00) | | | (10,061.28) | 62,966.26 |
| Code Enf. Board-Hearing Fee Monthly Revolving | AL38 | 277,716.41 | 6,115.84 | - | - | - | - | - | - | | | - | 283,832.25 |
| Code Enforcement Ticketing | AL82 | 171,896.87 | 39,430.00 | (10,070.00) | (8,567.50) | (5,777.50) | (7,070.00) | (8,865.00) | (8,262.50) | | | (48,612.50) | 162,714.37 |
| Trash Citation Lien Solid Waste Dept. | AL9A | 354,450.42 | 52,384.74 | (11,053.00) | (15,794.97) | (6,562.89) | (34,706.42) | (5,305.48) | (7,312.84) | | | (80,735.60) | 326,099.56 |
| Burglar Alarms | BA11 | 489,927.86 | 78,008.17 | (45,233.06) | (64,738.69) | (35,264.52) | (31,811.42) | (16,307.49) | (13,026.56) | | | (206,381.74) | 361,554.29 |
| Cert of Use/Supp Waste | CU01 | 4,235,680.94 | (308,536.51) | (333,242.10) | (289,155.05) | (174,751.72) | (194,732.51) | (96,657.71) | (86,710.43) | | | (1,175,249.52) | 2,751,894.91 |
| Business Tax Receipts | BTR01 | 7,028,282.54 | 162,582.90 | (671,270.57) | (292,346.24) | (180,513.89) | (171,368.49) | (86,802.92) | (93,138.97) | | | (1,495,441.08) | 5,695,424.36 |
| Totals | | 12,623,036.92 | 37,930.80 | (1,073,747.05) | (674,138.48) | (404,292.55) | (440,343.24) | (214,726.10) | (209,234.30) | - | - | (3,016,481.72) | 9,644,486.00 |

* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

| Aging Report | | | | | | | |
|---|-------------|---------------|-----------------|--------------|--------------|---------------|-----------------------|
| Receivable Aging | Type | Amount | Under 30 | 30-59 | 60-89 | 90-119 | 120 & Over |
| Trash Citation Lien- Code Enf. | AL09 | 62,966.26 | 2,075.00 | - | - | 639.45 | 60,251.81 |
| Code Enf. Board-Hearing Fee Monthly Revolving | AL38 | 283,832.25 | - | - | - | - | 283,832.25 |
| Code Enforcement Ticketing | AL82 | 162,714.37 | 6,942.50 | - | - | - | 155,771.87 |
| Trash Citation Lien Solid Waste Dept. | AL9A | 326,099.56 | 2,201.75 | 366.09 | 382.82 | 587.23 | 322,561.67 |
| Burglar Alarms | BA11 | 361,554.29 | 210.00 | 5,130.50 | - | - | 356,213.79 |
| Cert of Use/Supp Waste | CU01 | 2,751,894.91 | 2,371.50 | 911.35 | 1,074.69 | 579.62 | 2,746,957.75 |
| Business Tax Receipts | BTR01 | 5,695,424.36 | - | - | - | - | 5,695,424.36 |
| Totals | | 9,644,486.00 | 13,800.75 | 6,407.94 | 1,457.51 | 1,806.30 | 9,621,013.50 |

Note:

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.



MONTHLY FINANCIAL REPORT

March- FY 2025

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