

# MONTHLY FINANCIAL REPORT



August - FY 2025

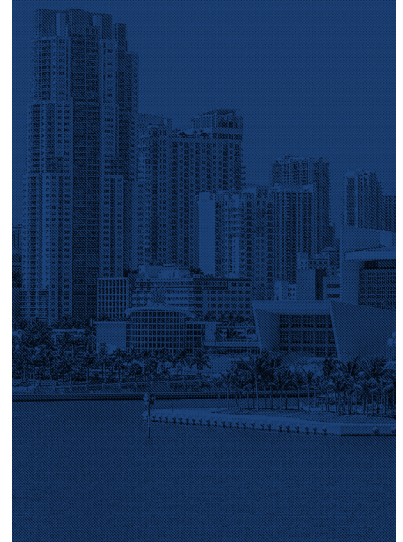
*Prepared by:* Finance Department



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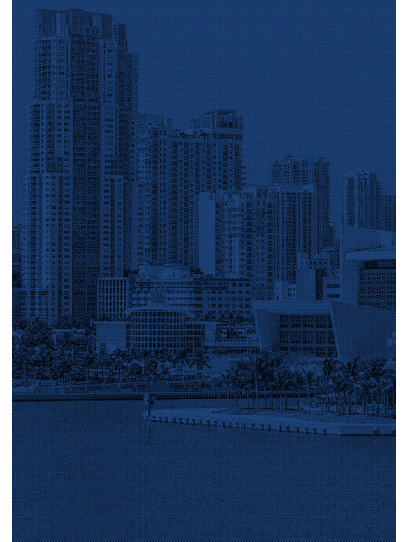
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# SECTION 1

## General Fund





## MONTHLY FINANCIAL REPORT

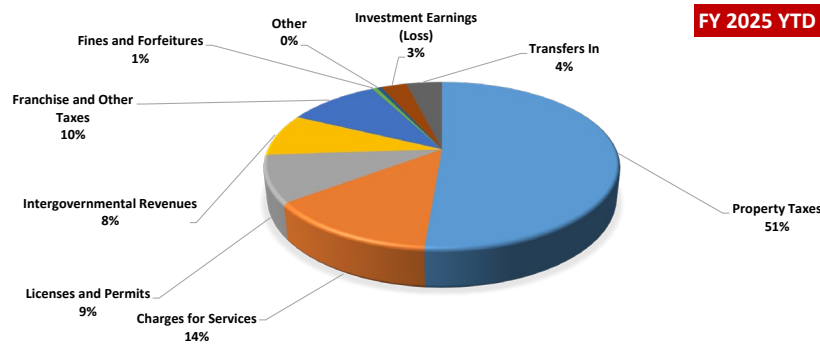
as of 8/31/2025

## REVENUE ANALYSIS

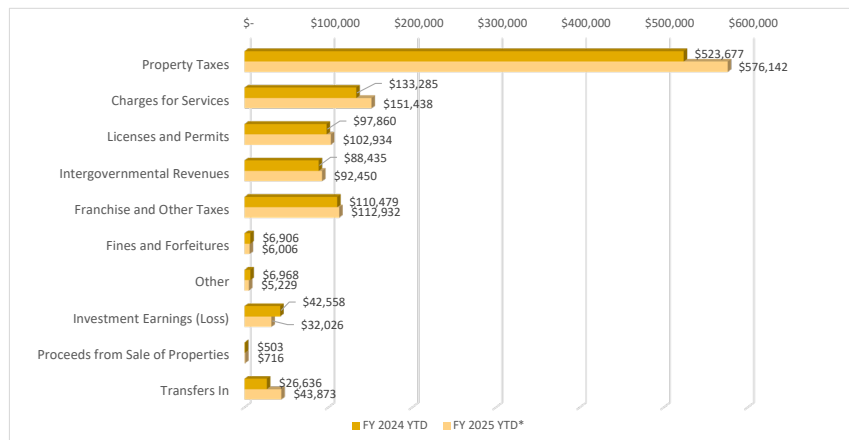
## Revenues by Source

Revenues	FY 2024 YTD	% of Total Rev 2024	FY 2025 YTD*	% of Total Rev 2025	Variance FY24 vs FY25	% Variance
Property Taxes	\$ 523,677,388	50.48%	\$ 576,142,410	51.27%	\$ 52,465,022	10.02%
Charges for Services	\$ 133,284,964	12.85%	\$ 151,437,679	13.48%	\$ 18,152,715	13.62%
Licenses and Permits	\$ 97,859,629	9.43%	\$ 102,934,057	9.16%	\$ 5,074,428	5.19%
Intergovernmental Revenues	\$ 88,434,723	8.53%	\$ 92,450,103	8.23%	\$ 4,015,380	4.54%
Franchise and Other Taxes	\$ 110,479,053	10.65%	\$ 112,932,172	10.05%	\$ 2,453,119	2.22%
Fines and Forfeitures	\$ 6,905,740	0.67%	\$ 6,005,688	0.53%	\$ (900,051)	-13.03%
Other	\$ 6,967,659	0.67%	\$ 5,229,303	0.47%	\$ (1,738,356)	-24.95%
Investment Earnings (Loss)	\$ 42,557,539	4.10%	\$ 32,025,639	2.85%	\$ (10,531,900)	-24.75%
Proceeds from Sale of Properties	\$ 503,455	0.05%	\$ 715,974	0.06%	\$ 212,520	42%
Transfers In	\$ 26,636,088	2.57%	\$ 43,873,090	3.90%	\$ 17,237,002	65%
<b>Total</b>	<b>\$ 1,037,306,237</b>	<b>100%</b>	<b>\$ 1,123,746,115</b>	<b>100%</b>	<b>\$ 86,439,878</b>	<b>8.33%</b>

\* Unaudited figures



The total General Fund revenue collected as of August 31, 2025 was \$1,123,746,115. Property Taxes was the largest category making up 51.27% of the total revenue for the General Fund.



As of August 31, 2025, General Fund revenue is higher than FY 2024 by \$86.4 million or 8.33%, primarily due to increase in Property Taxes by \$53 million, Charges for Services by \$18 Million, and Transfers In by \$17.2 million. Property Taxes which are usually collected in December.

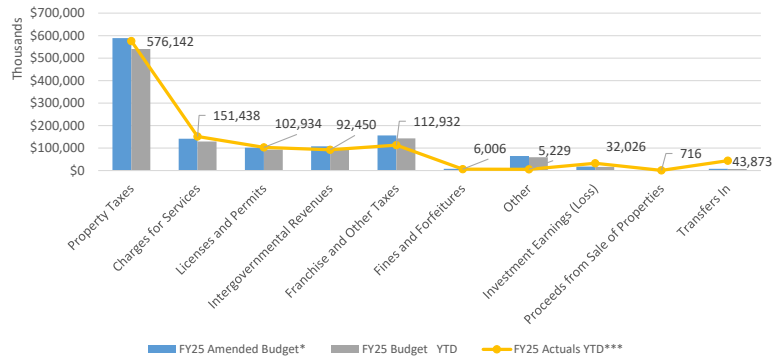
## MONTHLY FINANCIAL REPORT

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## Revenues Budget to Actual

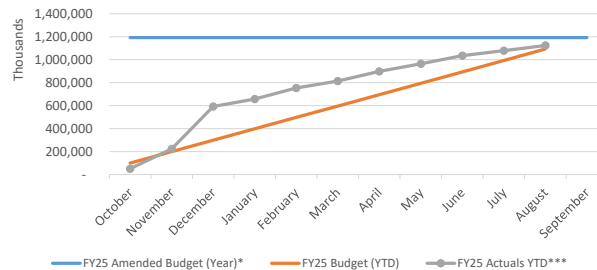
## ANALYSIS BY REVENUE TYPE

Revenues	FY25 Amended Budget*	% of Year completed-Budget**	FY25 Budget YTD	FY25 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Property Taxes	589,253,000	91.67%	540,148,583	576,142,410	97.78%	35,993,827
Charges for Services	141,142,000	91.67%	129,380,167	151,437,679	107.29%	22,057,513
Licenses and Permits	101,281,000	91.67%	92,840,917	102,934,057	101.63%	10,093,140
Intergovernmental Revenues	107,933,000	91.67%	98,938,583	92,450,103	85.66%	(6,488,481)
Franchise and Other Taxes	156,298,000	91.67%	143,273,167	112,932,172	72.25%	(30,340,995)
Fines and Forfeitures	7,379,000	91.67%	6,764,083	6,005,688	81.39%	(758,395)
Other	64,232,000	91.67%	58,879,333	5,229,303	8.14%	(53,650,030)
Investment Earnings (Loss)	17,363,000	91.67%	15,916,083	32,025,639	184.45%	16,109,556
Proceeds from Sale of Properties	152,000	91.67%	139,333	715,974	471.04%	576,641
Transfers In	7,457,000	91.67%	6,835,583	43,873,090	588.35%	37,037,506
<b>Total</b>	<b>1,192,490,000</b>	<b>91.67%</b>	<b>1,093,115,833</b>	<b>1,123,746,115</b>	<b>94.24%</b>	<b>30,630,282</b>



## ANALYSIS MONTH BY MONTH

Month	FY25 Amended Budget (Year)*	% of Year completed-Budget**	FY25 Budget (YTD)	FY25 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	1,192,490,000	8.33%	99,374,167	50,450,287	4.23%	(48,923,880)
November	1,192,490,000	16.67%	198,748,333	223,798,845	18.77%	25,050,511
December	1,192,490,000	25.00%	298,122,500	592,047,012	49.65%	293,924,512
January	1,192,490,000	33.33%	397,496,667	657,700,683	55.15%	260,204,016
February	1,192,490,000	41.67%	496,870,833	753,812,611	63.21%	256,941,778
March	1,192,490,000	50.00%	596,245,000	813,740,355	68.24%	217,495,355
April	1,192,490,000	58.33%	695,619,167	897,999,339	75.30%	202,380,172
May	1,192,490,000	66.67%	794,993,333	964,242,568	80.86%	169,249,235
June	1,192,490,000	75.00%	894,367,500	1,035,081,698	86.80%	140,714,198
July	1,192,490,000	83.33%	993,741,667	1,079,020,510	90.48%	85,278,844
August	1,192,490,000	91.67%	1,093,115,833	1,123,746,115	94.24%	30,630,282
September	1,192,490,000	100.00%	1,192,490,000			



As shown on the above chart, the total collected revenue is higher than its YTD budgeted amount. As of August 31, 2025, the difference was 2.8%. However, compared to amended annual budget, the actual revenue collected is 94.24%. The majority of revenues are collected between the months of December and April. Property Taxes are the major source of General Fund revenue.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

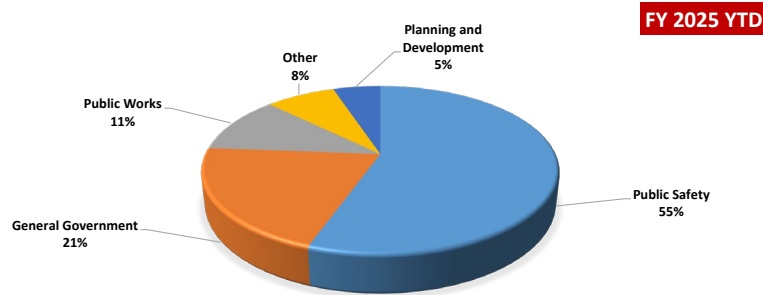
as of 8/31/2025

## EXPENDITURE ANALYSIS

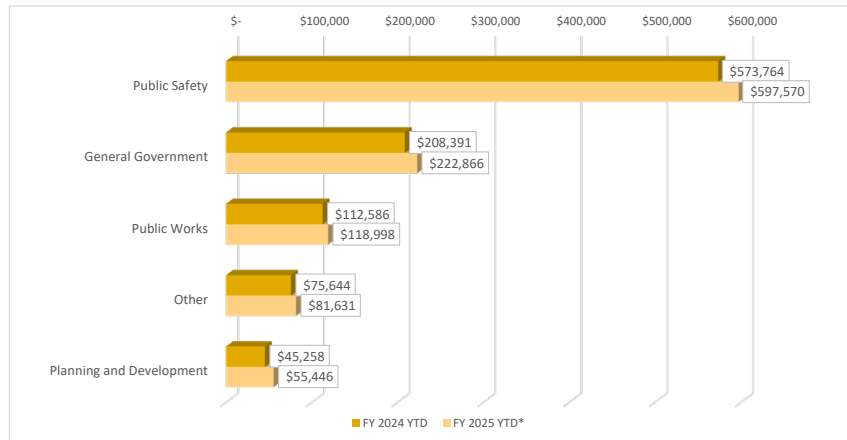
## Expenditures by Function

Expenditures	FY 2024 YTD	% of Total Exp 2024	FY 2025 YTD*	% of Total Exp 2025	Variance FY24 vs FY25	% Variance
Public Safety	\$ 573,763,937	56.49%	\$ 597,569,695	55.51%	\$ 23,805,757	4.15%
General Government	\$ 208,390,691	20.52%	\$ 222,865,979	20.70%	\$ 14,475,288	6.95%
Public Works	\$ 112,585,988	11.09%	\$ 118,998,243	11.05%	\$ 6,412,255	5.70%
Other	\$ 75,644,156	7.45%	\$ 81,630,910	7.58%	\$ 5,986,754	7.91%
Planning and Development	\$ 45,257,991	4.46%	\$ 55,446,299	5.15%	\$ 10,188,308	22.51%
<b>Total</b>	<b>\$ 1,015,642,763</b>	<b>100%</b>	<b>\$ 1,076,511,125</b>	<b>100%</b>	<b>\$ 60,868,362</b>	<b>5.99%</b>

\* Unaudited figures



The total General Fund expenditures as of August 31, 2025 were \$1,076,511,125. Public Safety was the largest expenditure category with 55.51% along with General Government for 20.70% of total expenditures for the General Fund.



Compared to the total expenditures of the General Fund the prior year to date, the figure as of August 31, 2025 is higher by 5.99%. The variance is mainly due to increase in Public Safety by \$23 million from regular and overtime salaries, General Government for Transfer-Out Interfund Transfers for \$10.4 million and Insurance - General Fund Non-Departmental Cost Allocation - General Liability for \$21.2 million.

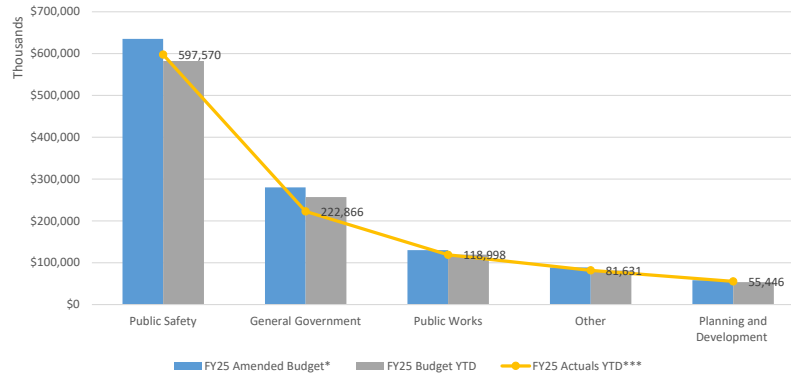
## MONTHLY FINANCIAL REPORT

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## Expenditures Budget to Actual

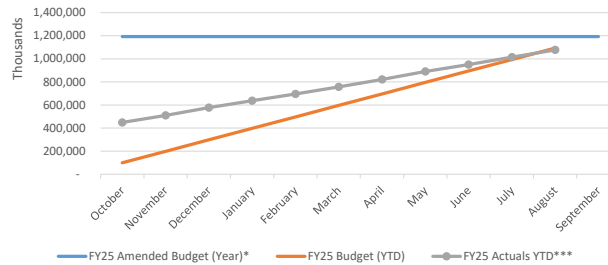
## ANALYSIS BY GOVERNMENT FUNCTION

Expenditures	FY25 Amended Budget*	% of Year completed-Budget**	FY25 Budget YTD	FY25 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Public Safety	635,151,000	91.67%	582,221,750	597,569,695	94.08%	15,347,945
General Government	280,289,000	91.67%	256,931,583	222,865,979	79.51%	(34,065,604)
Public Works	130,021,000	91.67%	119,185,917	118,998,243	91.52%	(187,674)
Other	88,655,000	91.67%	81,267,083	81,630,910	92.08%	363,826
Planning and Development	58,374,000	91.67%	53,509,500	55,446,299	94.98%	1,936,799
<b>Total</b>	<b>1,192,490,000</b>	<b>91.67%</b>	<b>1,093,115,833</b>	<b>1,076,511,125</b>	<b>90.27%</b>	<b>(16,604,708)</b>



## ANALYSIS MONTH BY MONTH

Month	FY25 Amended Budget (Year)*	% of Year completed-Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals YTD***	YTD Actual to Budget	Variance Budget - Actuals (YTD)
October	1,192,490,000	8.33%	99,374,167	448,716,197	448,716,197	37.63%	349,342,030
November	1,192,490,000	16.67%	198,748,333	60,590,021	509,306,218	42.71%	310,557,885
December	1,192,490,000	25.00%	298,122,500	68,071,603	577,377,821	48.42%	279,255,321
January	1,192,490,000	33.33%	397,496,667	59,431,843	636,809,664	53.40%	239,312,997
February	1,192,490,000	41.67%	496,870,833	58,407,145	695,216,809	58.30%	198,345,976
March	1,192,490,000	50.00%	596,245,000	61,192,449	756,409,257	63.43%	160,164,257
April	1,192,490,000	58.33%	695,619,167	64,595,456	821,004,714	68.85%	125,385,547
May	1,192,490,000	66.67%	794,993,333	68,420,598	889,425,312	74.59%	94,431,979
June	1,192,490,000	75.00%	894,367,500	61,070,436	950,495,748	79.71%	56,128,248
July	1,192,490,000	83.33%	993,741,667	63,601,243	1,014,096,992	85.04%	20,355,325
August	1,192,490,000	91.67%	1,093,115,833	62,417,792	1,076,514,784	90.27%	(16,601,049)
September	1,192,490,000	100.00%	1,192,490,000				



As of August 31, 2025, Public Safety, Public Works, Other, and Planning and Development actual expenditures were higher than its YTD Budget. General Government and Public Safety are higher due to Regular Salaries and Wages by \$16.6 million, Police and Fire-FIPO by \$5.9 million, OT Staffing by \$2.3 million, Special Pay by \$3.3 million, and Worker's Compensation by \$1.8 million.

\* Figures provided by the Budget Department

\*\* This should be used as a general guide, since most Revenue and Expenditure do not follow a linear pattern.

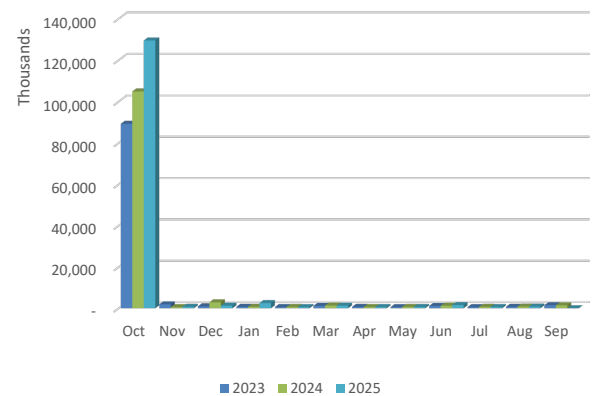
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2025

**Internal Service Fund****Revenue Analysis****BUDGET TO ACTUAL**

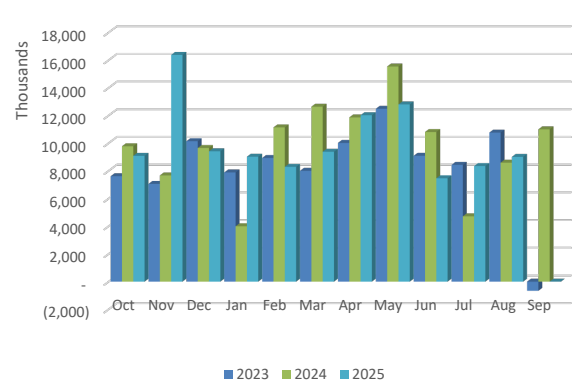
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	139,889,000	8.33%	11,657,417	129,455,840	129,455,840	92.54%	(117,798,423)
Nov	139,889,000	16.67%	23,314,833	707,963	130,163,802	93.05%	(106,848,969)
Dec	139,889,000	25.00%	34,972,250	1,264,045	131,427,848	93.95%	(96,455,598)
Jan	139,889,000	33.33%	46,629,667	2,515,149	133,942,996	95.75%	(87,313,330)
Feb	139,889,000	41.67%	58,287,083	572,775	134,515,772	96.16%	(76,228,688)
Mar	139,889,000	50.00%	69,944,500	1,258,304	135,774,076	97.06%	(65,829,576)
Apr	139,889,000	58.33%	81,601,917	603,930	136,378,006	97.49%	(54,776,090)
May	139,889,000	66.67%	93,259,333	627,683	137,005,689	97.94%	(43,746,356)
Jun	139,889,000	75.00%	104,916,750	1,537,294	138,542,984	99.04%	(33,626,234)
Jul	139,889,000	83.33%	116,574,167	605,511	139,148,495	99.47%	(22,574,328)
Aug	139,889,000	91.67%	128,231,583	804,409	139,952,904	100.05%	(11,721,321)
Sep	139,889,000	100.00%	139,889,000				

**REVENUE TRENDS FY 2023-2025**

The Internal Service Fund is used mainly to reflect the contribution from the departments to Health insurance, Workers compensation, and other general costs such as the ones related to IT.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	139,889,000	8.33%	11,657,417	9,082,571	9,082,571	6.49%	2,574,846
Nov	139,889,000	16.67%	23,314,833	16,381,033	25,463,604	18.20%	(2,148,771)
Dec	139,889,000	25.00%	34,972,250	9,413,074	34,876,678	24.93%	95,572
Jan	139,889,000	33.33%	46,629,667	9,019,072	43,895,750	31.38%	2,733,917
Feb	139,889,000	41.67%	58,287,083	8,288,206	52,183,956	37.30%	6,103,127
Mar	139,889,000	50.00%	69,944,500	9,378,191	61,562,147	44.01%	8,382,353
Apr	139,889,000	58.33%	81,601,917	12,021,329	73,583,476	52.60%	8,018,440
May	139,889,000	66.67%	93,259,333	12,801,832	86,385,308	61.75%	6,874,025
Jun	139,889,000	75.00%	104,916,750	7,461,730	93,847,038	67.09%	11,069,712
Jul	139,889,000	83.33%	116,574,167	8,345,024	102,192,062	73.05%	14,382,105
Aug	139,889,000	91.67%	128,231,583	9,007,428	111,199,490	79.49%	17,032,093
Sep	139,889,000	100.00%	139,889,000				

**EXPENDITURE TRENDS FY 2023-2025**

The Internal Service Fund expenditures are lower than the Budget (YTD) by \$17,032,093 dollars or 13.28%. Relative to the Amended Budget, the year to date expenditures constitute 79.49%.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures





Special Revenue Funds (SRF) are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following are the SRF as of August, 2025.

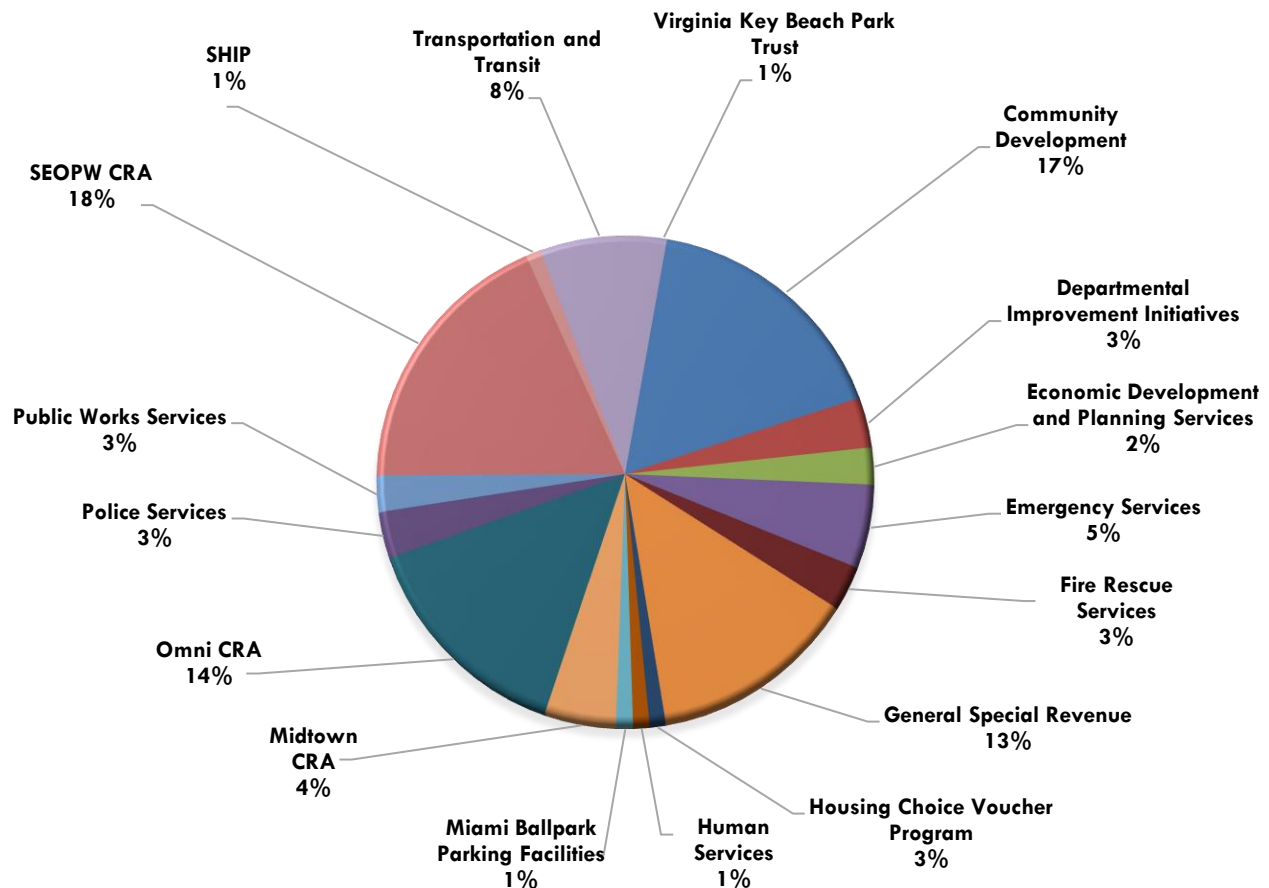
- ❖ Bayfront Park Land Acquisition Trust
- ❖ City Clerk Services
- ❖ Civilian Investigative Panel
- ❖ Community Development
- ❖ Community Development – Housing Choice Voucher Program (Section 8)
- ❖ Community Development – Mainstream Voucher Program
- ❖ Community Development – State Housing Initiatives Partnership Program (SHIP)
- ❖ Community Redevelopment Agency (CRA) – Midtown
- ❖ Community Redevelopment Agency (CRA) – Omni
- ❖ Community Redevelopment Agency (CRA) – SEOPW
- ❖ Departmental Improvement Initiatives
- ❖ Economic Development and Planning Services
- ❖ Emergency Services
- ❖ Fire Rescue Services
- ❖ General Special Revenue
- ❖ Human Services
- ❖ Law Enforcement Trust
- ❖ Liberty City Revitalization Trust
- ❖ Little Haiti Revitalization Trust
- ❖ Miami Ballpark Parking Facilities
- ❖ Parks and Recreation Services
- ❖ Police Services
- ❖ Public Works Services
- ❖ Solid Waste Recycling Trust
- ❖ Transportation and Transit
- ❖ Virginia Key Beach Park Trust

# MONTHLY FINANCIAL REPORT

## REVENUE OVERVIEW

The primary sources of revenue for the Special Revenue Funds (SRF) of the City of Miami consist of taxes, grants, assessments, and fees. As of August 31, 2025, year to date revenues were \$317,009,484. The revenues by fund are depicted in the following chart:

## REVENUE BY FUND



As revealed by the chart, Southeast Overtown Park West Community Redevelopment Agency (SEOPW CRA), Community Development, and Omni Community Redevelopment Agency (Omni CRA) funds contribute approximately 49% of total revenues for the City's SRF. These funds show revenues of \$57,642,205, \$53,738,353, and \$45,107,854 respectively.

### Revenue

During August 2025, the City received most of its revenue from Southeast Overtown Park West Community Redevelopment Agency (SEOPW CRA). The second largest program is Community Development. As of August 31, 2025, the City received Housing Opportunities for Persons With Aids (HOPWA) and Community Development Block Grant (CDBG) revenues of approximately \$14,811,023 and \$12,023,292 respectively.

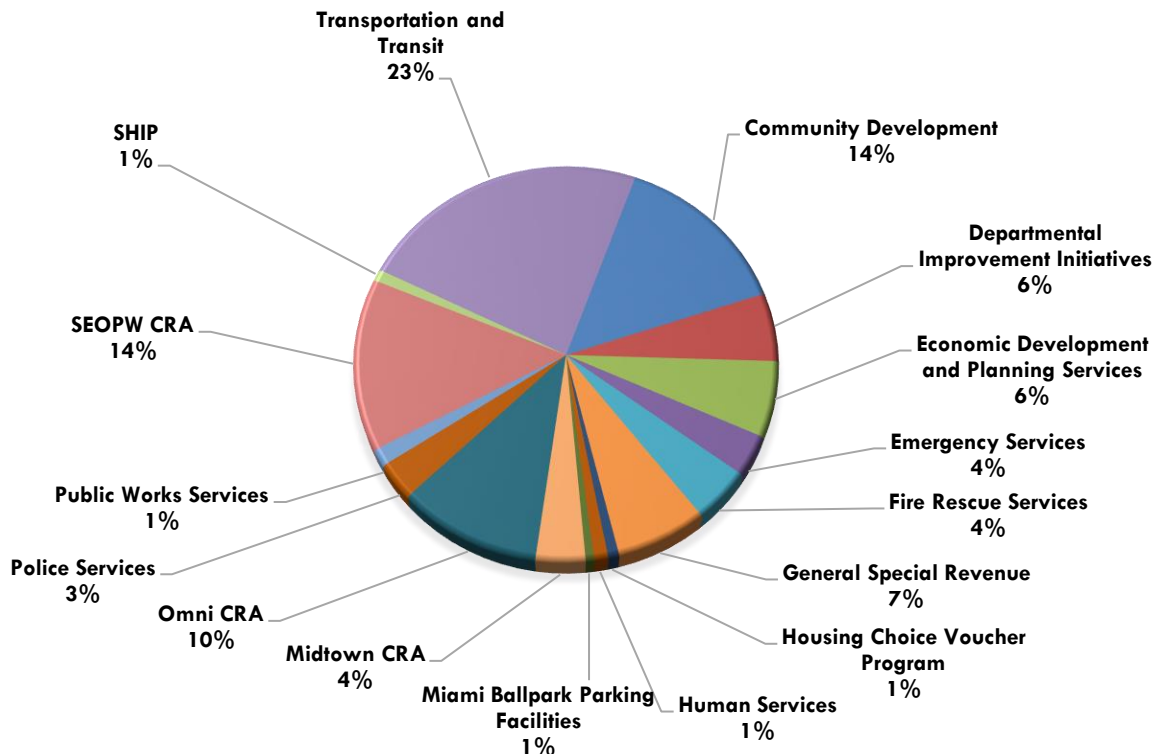
# SPECIAL REVENUE FUNDS

## MONTHLY FINANCIAL REPORT

### EXPENDITURES OVERVIEW

The expenditures for the SRF were \$386,700,368 as of August 31, 2025, and, Transportation and Transit, Community Development, and Southeast Overtown Park West Community Redevelopment Agency (SEOPW CRA) funds had the highest expenditures within the SRF. These funds represent approximately 51% of total expenditure as demonstrated below.

### EXPENDITURES BY FUND



### For the Non-Reimbursable, Non-Reimbursable Expenditures of Grant Programs

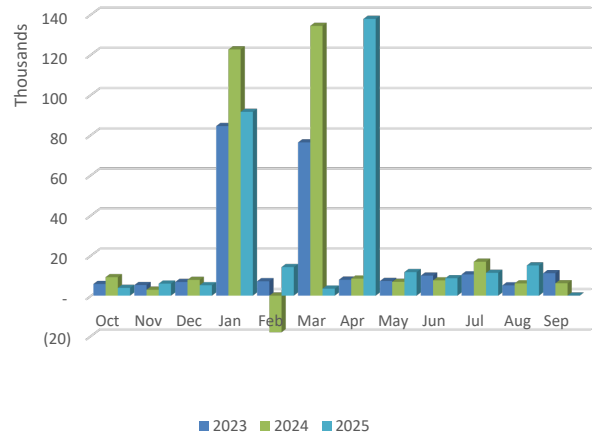
The Finance Department is responsible for reporting expenses incurred which are not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami. For the month ending August 31, 2025, there were no non-reimbursable expenditures to report.

**MONTHLY FINANCIAL REPORT**

as of August 31, 2025

**City Clerk Services Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

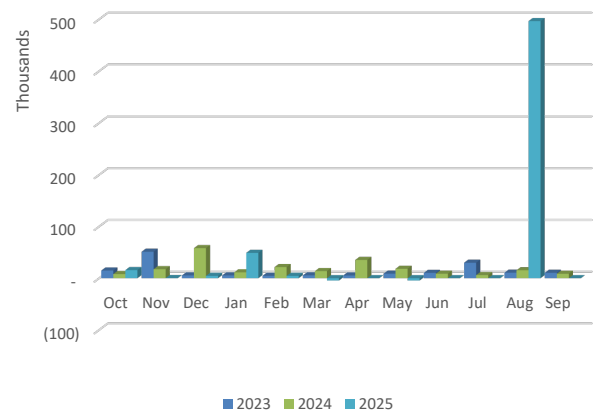
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,103,000	8.33%	175,250	3,843	3,843	0.18%	171,407
Nov	2,103,000	16.67%	350,500	5,966	9,809	0.47%	340,691
Dec	2,103,000	25.00%	525,750	5,150	14,959	0.71%	510,791
Jan	2,103,000	33.33%	701,000	91,426	106,385	5.06%	594,615
Feb	2,103,000	41.67%	876,250	14,194	120,579	5.73%	755,671
Mar	2,103,000	50.00%	1,051,500	3,469	124,048	5.90%	927,452
Apr	2,103,000	58.33%	1,226,750	137,722	261,770	12.45%	964,980
May	2,103,000	66.67%	1,402,000	11,694	273,464	13.00%	1,128,536
Jun	2,103,000	75.00%	1,577,250	8,638	282,102	13.41%	1,295,148
Jul	2,103,000	83.33%	1,752,500	11,322	293,424	13.95%	1,459,076
Aug	2,103,000	91.67%	1,927,750	15,008	308,432	14.67%	1,619,318
Sep	2,103,000	100.00%	2,103,000				

**REVENUE TRENDS FY 2023-2025**

As of August 31, 2025, the City Clerk Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$1,619,318 dollars or 84%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 14.67%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,103,000	8.33%	175,250	15,653	15,653	0.74%	159,597
Nov	2,103,000	16.67%	350,500	260	15,913	0.76%	334,587
Dec	2,103,000	25.00%	525,750	4,454	20,366	0.97%	505,384
Jan	2,103,000	33.33%	701,000	49,000	69,366	3.30%	631,634
Feb	2,103,000	41.67%	876,250	4,454	73,820	3.51%	802,430
Mar	2,103,000	50.00%	1,051,500	(4,454)	69,366	3.30%	982,134
Apr	2,103,000	58.33%	1,226,750	-	69,366	3.30%	1,157,384
May	2,103,000	66.67%	1,402,000	(4,454)	64,913	3.09%	1,337,087
Jun	2,103,000	75.00%	1,577,250	-	64,913	3.09%	1,512,337
Jul	2,103,000	83.33%	1,752,500	-	64,913	3.09%	1,687,587
Aug	2,103,000	91.67%	1,927,750	496,431	561,344	26.69%	1,366,406
Sep	2,103,000	100.00%	2,103,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the City Clerk Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$1,366,406 dollars or 70.88%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 26.69%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

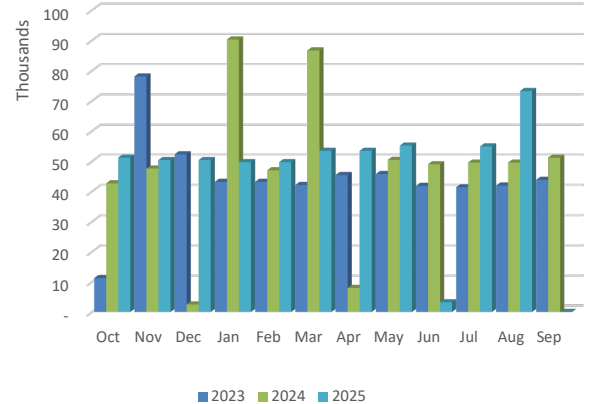
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2025

**Mainstream Vouchers Program Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

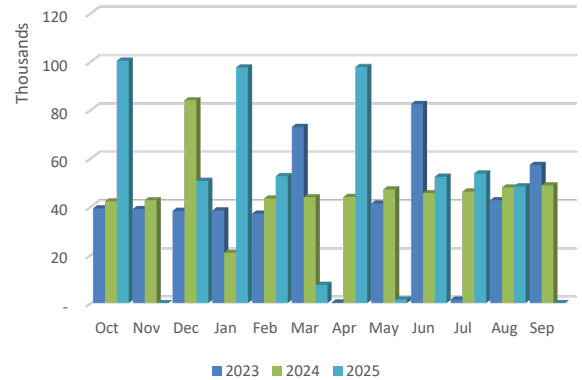
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	657,000	8.33%	54,750	51,191	51,191	7.79%	3,559
Nov	657,000	16.67%	109,500	50,396	101,587	15.46%	7,913
Dec	657,000	25.00%	164,250	50,396	151,983	23.13%	12,267
Jan	657,000	33.33%	219,000	49,715	201,698	30.70%	17,302
Feb	657,000	41.67%	273,750	49,715	251,413	38.27%	22,337
Mar	657,000	50.00%	328,500	53,446	304,859	46.40%	23,641
Apr	657,000	58.33%	383,250	53,446	358,305	54.54%	24,945
May	657,000	66.67%	438,000	55,184	413,489	62.94%	24,511
Jun	657,000	75.00%	492,750	3,215	416,704	63.43%	76,046
Jul	657,000	83.33%	547,500	54,870	471,574	71.78%	75,926
Aug	657,000	91.67%	602,250	73,229	544,803	82.92%	57,447
Sep	657,000	100.00%	657,000				

**REVENUE TRENDS FY 2023-2025**

As of August 31, 2025, the Mainstream Vouchers Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$57,447 dollars or 9.54%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 82.92%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	657,000	8.33%	54,750	100,311	100,311	15.27%	(45,561)
Nov	657,000	16.67%	109,500	-	100,311	15.27%	9,189
Dec	657,000	25.00%	164,250	50,633	150,944	22.97%	13,306
Jan	657,000	33.33%	219,000	97,516	248,460	37.82%	(29,460)
Feb	657,000	41.67%	273,750	52,612	301,072	45.83%	(27,322)
Mar	657,000	50.00%	328,500	7,544	308,616	46.97%	19,884
Apr	657,000	58.33%	383,250	97,682	406,298	61.84%	(23,048)
May	657,000	66.67%	438,000	1,490	407,788	62.07%	30,212
Jun	657,000	75.00%	492,750	52,347	460,136	70.04%	32,614
Jul	657,000	83.33%	547,500	53,713	513,848	78.21%	33,652
Aug	657,000	91.67%	602,250	48,371	562,219	85.57%	40,031
Sep	657,000	100.00%	657,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Mainstream Vouchers Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$40,031 dollars or 6.65%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 85.57%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

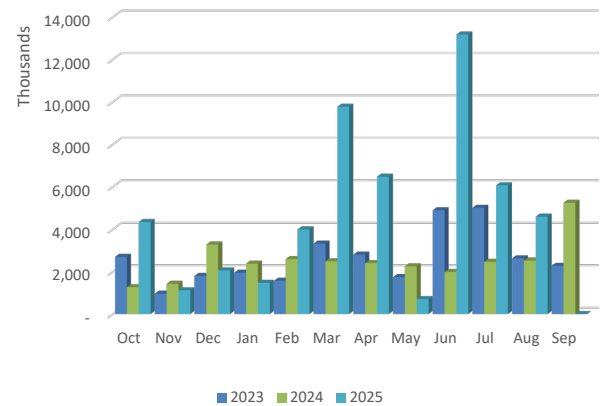


**MONTHLY FINANCIAL REPORT**

as of August 31, 2025

**Community Development Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

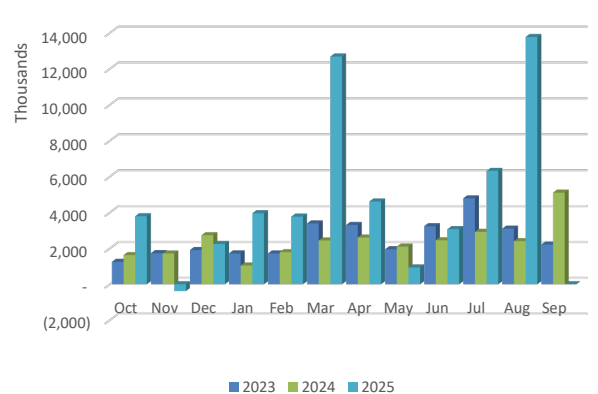
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	109,571,000	8.33%	9,130,917	4,337,077	4,337,077	3.96%	4,793,840
Nov	109,571,000	16.67%	18,261,833	1,120,479	5,457,556	4.98%	12,804,277
Dec	109,571,000	25.00%	27,392,750	2,055,816	7,513,372	6.86%	19,879,378
Jan	109,571,000	33.33%	36,523,667	1,470,126	8,983,498	8.20%	27,540,169
Feb	109,571,000	41.67%	45,654,583	3,987,272	12,970,769	11.84%	32,683,814
Mar	109,571,000	50.00%	54,785,500	9,766,772	22,737,542	20.75%	32,047,958
Apr	109,571,000	58.33%	63,916,417	6,471,312	29,208,854	26.66%	34,707,563
May	109,571,000	66.67%	73,047,333	705,188	29,914,042	27.30%	43,133,292
Jun	109,571,000	75.00%	82,178,250	13,169,298	43,083,339	39.32%	39,094,911
Jul	109,571,000	83.33%	91,309,167	6,065,156	49,148,495	44.86%	42,160,671
Aug	109,571,000	91.67%	100,440,083	4,589,857	53,738,353	49.04%	46,701,731
Sep	109,571,000	100.00%	109,571,000				

**REVENUE TRENDS FY 2023-2025**

As of August 31, 2025, the Community Development Special Revenue Fund revenues are lower than the Budget (YTD) by \$46,701,731 dollars or 46.5%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 49.04%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	109,571,000	8.33%	9,130,917	3,791,571	3,791,571	3.46%	5,339,346
Nov	109,571,000	16.67%	18,261,833	(379,595)	3,411,975	3.11%	14,849,858
Dec	109,571,000	25.00%	27,392,750	2,246,220	5,658,195	5.16%	21,734,555
Jan	109,571,000	33.33%	36,523,667	3,955,276	9,613,471	8.77%	26,910,195
Feb	109,571,000	41.67%	45,654,583	3,769,447	13,382,918	12.21%	32,271,665
Mar	109,571,000	50.00%	54,785,500	12,683,699	26,066,617	23.79%	28,718,883
Apr	109,571,000	58.33%	63,916,417	4,612,410	30,679,027	28.00%	33,237,389
May	109,571,000	66.67%	73,047,333	932,019	31,611,046	28.85%	41,436,287
Jun	109,571,000	75.00%	82,178,250	3,069,758	34,680,804	31.65%	47,497,446
Jul	109,571,000	83.33%	91,309,167	6,318,017	40,998,822	37.42%	50,310,345
Aug	109,571,000	91.67%	100,440,083	13,770,370	54,769,192	49.99%	45,670,892
Sep	109,571,000	100.00%	109,571,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Community Development Special Revenue Fund expenditures are lower than the Budget (YTD) by \$45,670,892 dollars or 45.47%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 49.99%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of August 31, 2025

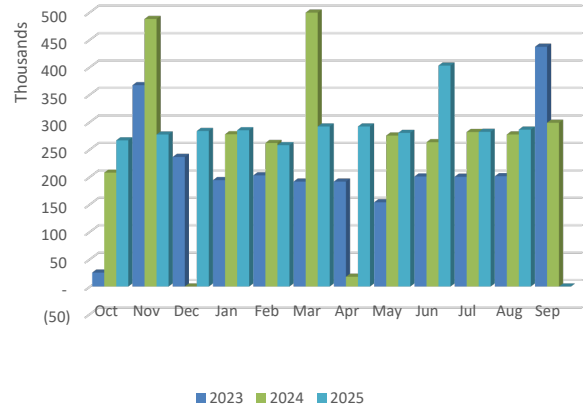
## Housing Choice Voucher Program Special Revenue Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,046,000	8.33%	503,833	266,332	266,332	4.41%	237,501
Nov	6,046,000	16.67%	1,007,667	276,988	543,320	8.99%	464,347
Dec	6,046,000	25.00%	1,511,500	283,452	826,772	13.67%	684,728
Jan	6,046,000	33.33%	2,015,333	284,741	1,111,513	18.38%	903,820
Feb	6,046,000	41.67%	2,519,167	257,495	1,369,008	22.64%	1,150,158
Mar	6,046,000	50.00%	3,023,000	291,590	1,660,598	27.47%	1,362,402
Apr	6,046,000	58.33%	3,526,833	291,590	1,952,188	32.29%	1,574,645
May	6,046,000	66.67%	4,030,667	279,966	2,232,154	36.92%	1,798,512
Jun	6,046,000	75.00%	4,534,500	402,572	2,634,726	43.58%	1,899,774
Jul	6,046,000	83.33%	5,038,333	281,868	2,916,594	48.24%	2,121,739
Aug	6,046,000	91.67%	5,542,167	285,900	3,202,494	52.97%	2,339,672
Sep	6,046,000	100.00%	6,046,000				

## REVENUE TRENDS FY 2023-2025



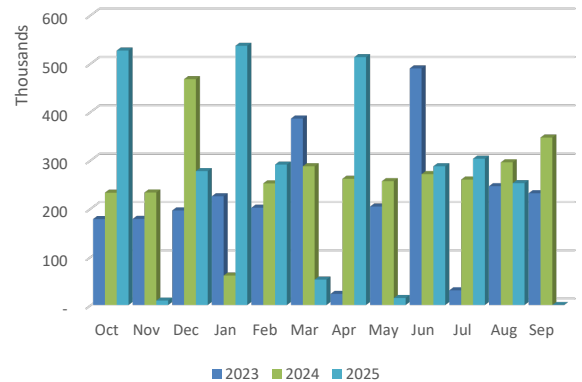
As of August 31, 2025, the Housing Choice Voucher Program Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,339,672 dollars or 42.22%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 52.97%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,046,000	8.33%	503,833	526,513	526,513	8.71%	(22,679)
Nov	6,046,000	16.67%	1,007,667	9,180	535,693	8.86%	471,974
Dec	6,046,000	25.00%	1,511,500	277,261	812,953	13.45%	698,547
Jan	6,046,000	33.33%	2,015,333	536,292	1,349,245	22.32%	666,088
Feb	6,046,000	41.67%	2,519,167	290,722	1,639,967	27.12%	879,200
Mar	6,046,000	50.00%	3,023,000	52,692	1,692,659	28.00%	1,330,341
Apr	6,046,000	58.33%	3,526,833	512,862	2,205,520	36.48%	1,321,313
May	6,046,000	66.67%	4,030,667	14,585	2,220,105	36.72%	1,810,562
Jun	6,046,000	75.00%	4,534,500	287,262	2,507,367	41.47%	2,027,133
Jul	6,046,000	83.33%	5,038,333	302,940	2,810,307	46.48%	2,228,026
Aug	6,046,000	91.67%	5,542,167	252,307	3,062,615	50.66%	2,479,552
Sep	6,046,000	100.00%	6,046,000				

## EXPENDITURE TRENDS FY 2023-2025



Consistently, the Housing Choice Voucher Program Special Revenue Fund expenditures are lower than the Budget (YTD) by \$2,479,552 dollars or 44.74%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 50.66%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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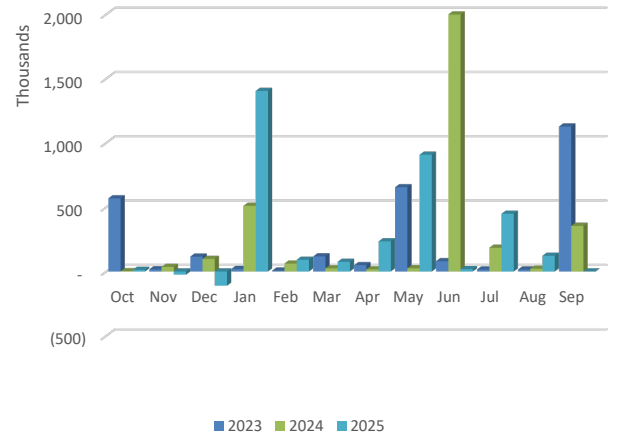
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2025

**SHIP Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

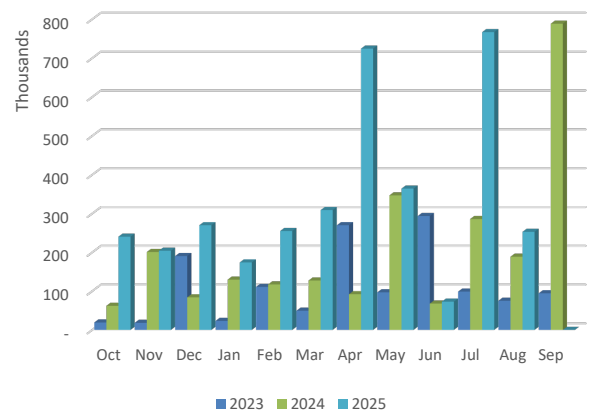
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	7,823,000	8.33%	651,917	12,727	12,727	0.16%	639,190
Nov	7,823,000	16.67%	1,303,833	(24,491)	(11,764)	-0.15%	1,315,598
Dec	7,823,000	25.00%	1,955,750	(110,394)	(122,159)	-1.56%	2,077,909
Jan	7,823,000	33.33%	2,607,667	1,404,030	1,281,871	16.39%	1,325,796
Feb	7,823,000	41.67%	3,259,583	90,806	1,372,677	17.55%	1,886,907
Mar	7,823,000	50.00%	3,911,500	74,938	1,447,615	18.50%	2,463,885
Apr	7,823,000	58.33%	4,563,417	234,165	1,681,780	21.50%	2,881,637
May	7,823,000	66.67%	5,215,333	907,526	2,589,306	33.10%	2,626,027
Jun	7,823,000	75.00%	5,867,250	18,547	2,607,853	33.34%	3,259,397
Jul	7,823,000	83.33%	6,519,167	448,702	3,056,555	39.07%	3,462,612
Aug	7,823,000	91.67%	7,171,083	122,045	3,178,600	40.63%	3,992,483
Sep	7,823,000	100.00%	7,823,000				

**REVENUE TRENDS FY 2023-2025**

As of August 31, 2025, the SHIP Special Revenue Fund revenues are lower than the Budget (YTD) by \$3,992,483 dollars or 55.67%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 40.63%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	7,823,000	8.33%	651,917	240,391	240,391	3.07%	411,526
Nov	7,823,000	16.67%	1,303,833	204,224	444,615	5.68%	859,218
Dec	7,823,000	25.00%	1,955,750	269,930	714,545	9.13%	1,241,205
Jan	7,823,000	33.33%	2,607,667	173,986	888,531	11.36%	1,719,136
Feb	7,823,000	41.67%	3,259,583	255,028	1,143,559	14.62%	2,116,024
Mar	7,823,000	50.00%	3,911,500	309,088	1,452,647	18.57%	2,458,853
Apr	7,823,000	58.33%	4,563,417	724,532	2,177,179	27.83%	2,386,238
May	7,823,000	66.67%	5,215,333	364,366	2,541,545	32.49%	2,673,788
Jun	7,823,000	75.00%	5,867,250	72,888	2,614,434	33.42%	3,252,816
Jul	7,823,000	83.33%	6,519,167	766,924	3,381,358	43.22%	3,137,808
Aug	7,823,000	91.67%	7,171,083	252,903	3,634,262	46.46%	3,536,822
Sep	7,823,000	100.00%	7,823,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the SHIP Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,536,822 dollars or 49.32%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 46.46%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of August 31, 2025

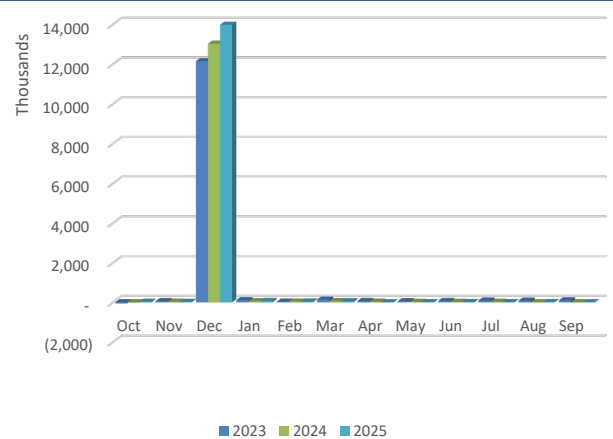
## Midtown CRA Special Revenue

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,838,550	8.33%	1,569,879	21,369	21,369	0.11%	1,548,510
Nov	18,838,550	16.67%	3,139,758	16,848	38,217	0.20%	3,101,542
Dec	18,838,550	25.00%	4,709,638	13,969,343	14,007,560	74.36%	(9,297,923)
Jan	18,838,550	33.33%	6,279,517	61,082	14,068,642	74.68%	(7,789,126)
Feb	18,838,550	41.67%	7,849,396	35,946	14,104,588	74.87%	(6,255,192)
Mar	18,838,550	50.00%	9,419,275	53,829	14,158,417	75.16%	(4,739,142)
Apr	18,838,550	58.33%	10,989,154	(3,803)	14,154,615	75.14%	(3,165,461)
May	18,838,550	66.67%	12,559,033	3,557	14,158,172	75.16%	(1,599,138)
Jun	18,838,550	75.00%	14,128,913	4,834	14,163,006	75.18%	(34,093)
Jul	18,838,550	83.33%	15,698,792	3,486	14,166,492	75.20%	1,532,299
Aug	18,838,550	91.67%	17,268,671	5,381	14,171,873	75.23%	3,096,798
Sep	18,838,550	100.00%	18,838,550				

## REVENUE TRENDS FY 2023-2025



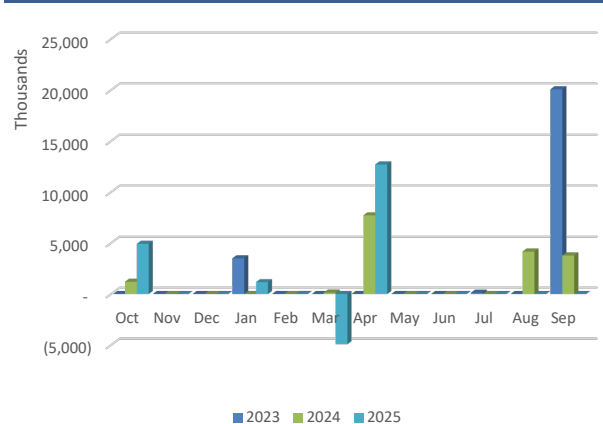
As of August 31, 2025, the Midtown CRA Special Revenue revenues are lower than the Budget (YTD) by \$3,096,798 dollars or 17.93%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 75.23%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	18,838,550	8.33%	1,569,879	4,921,421	4,921,421	26.12%	(3,351,542)
Nov	18,838,550	16.67%	3,139,758	-	4,921,421	26.12%	(1,781,663)
Dec	18,838,550	25.00%	4,709,638	-	4,921,421	26.12%	(211,784)
Jan	18,838,550	33.33%	6,279,517	1,158,250	6,079,671	32.27%	199,846
Feb	18,838,550	41.67%	7,849,396	7,000	6,086,671	32.31%	1,762,725
Mar	18,838,550	50.00%	9,419,275	(4,921,421)	1,165,250	6.19%	8,254,025
Apr	18,838,550	58.33%	10,989,154	12,699,535	13,864,785	73.60%	(2,875,631)
May	18,838,550	66.67%	12,559,033	-	13,864,785	73.60%	(1,305,752)
Jun	18,838,550	75.00%	14,128,913	3,400	13,868,185	73.62%	260,727
Jul	18,838,550	83.33%	15,698,792	-	13,868,185	73.62%	1,830,607
Aug	18,838,550	91.67%	17,268,671	-	13,868,185	73.62%	3,400,486
Sep	18,838,550	100.00%	18,838,550				

## EXPENDITURE TRENDS FY 2023-2025



Consistently, the Midtown CRA Special Revenue expenditures are lower than the Budget (YTD) by \$3,400,486 dollars or 19.69%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 73.62%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of August 31, 2025

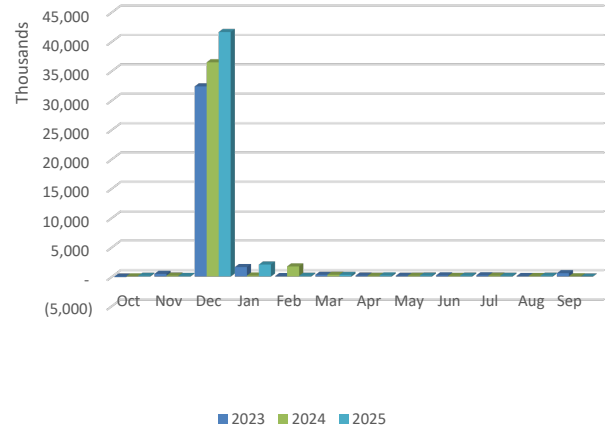
## OMNI CRA Special Revenue

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	73,650,407	8.33%	6,137,534	133,662	133,662	0.18%	6,003,872
Nov	73,650,407	16.67%	12,275,068	106,560	240,221	0.33%	12,034,846
Dec	73,650,407	25.00%	18,412,602	41,613,480	41,853,701	56.83%	(23,441,100)
Jan	73,650,407	33.33%	24,550,136	2,049,816	43,903,518	59.61%	(19,353,382)
Feb	73,650,407	41.67%	30,687,670	131,507	44,035,024	59.79%	(13,347,355)
Mar	73,650,407	50.00%	36,825,204	288,956	44,323,980	60.18%	(7,498,777)
Apr	73,650,407	58.33%	42,962,737	188,145	44,512,125	60.44%	(1,549,388)
May	73,650,407	66.67%	49,100,271	167,348	44,679,474	60.66%	4,420,798
Jun	73,650,407	75.00%	55,237,805	150,649	44,830,122	60.87%	10,407,683
Jul	73,650,407	83.33%	61,375,339	130,720	44,960,842	61.05%	16,414,497
Aug	73,650,407	91.67%	67,512,873	147,011	45,107,854	61.25%	22,405,019
Sep	73,650,407	100.00%	73,650,407				

## REVENUE TRENDS FY 2023-2025



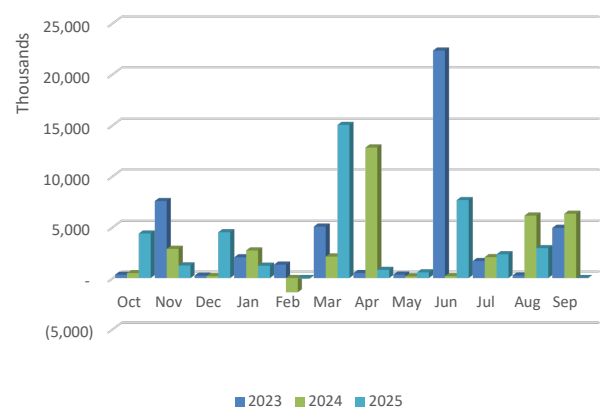
As of August 31, 2025, the OMNI CRA Special Revenue revenues are lower than the Budget (YTD) by \$22,405,019 dollars or 33.19%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 61.25%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	73,650,407	8.33%	6,137,534	4,362,756	4,362,756	5.92%	1,774,778
Nov	73,650,407	16.67%	12,275,068	1,225,927	5,588,683	7.59%	6,686,384
Dec	73,650,407	25.00%	18,412,602	4,486,814	10,075,497	13.68%	8,337,105
Jan	73,650,407	33.33%	24,550,136	1,206,430	11,281,927	15.32%	13,268,209
Feb	73,650,407	41.67%	30,687,670	(48,345)	11,233,582	15.25%	19,454,088
Mar	73,650,407	50.00%	36,825,204	15,012,924	26,246,506	35.64%	10,578,698
Apr	73,650,407	58.33%	42,962,737	797,623	27,044,129	36.72%	15,918,609
May	73,650,407	66.67%	49,100,271	554,653	27,598,782	37.47%	21,501,489
Jun	73,650,407	75.00%	55,237,805	7,639,430	35,238,212	47.85%	19,999,594
Jul	73,650,407	83.33%	61,375,339	2,327,633	37,565,845	51.01%	23,809,494
Aug	73,650,407	91.67%	67,512,873	2,925,633	40,491,478	54.98%	27,021,395
Sep	73,650,407	100.00%	73,650,407				

## EXPENDITURE TRENDS FY 2023-2025



As of August 31, 2025, the OMNI CRA Special Revenue expenditures are lower than the Budget (YTD) by \$27,021,395 dollars or 40.02%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 54.98%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



## MONTHLY FINANCIAL REPORT

as of August 31, 2025

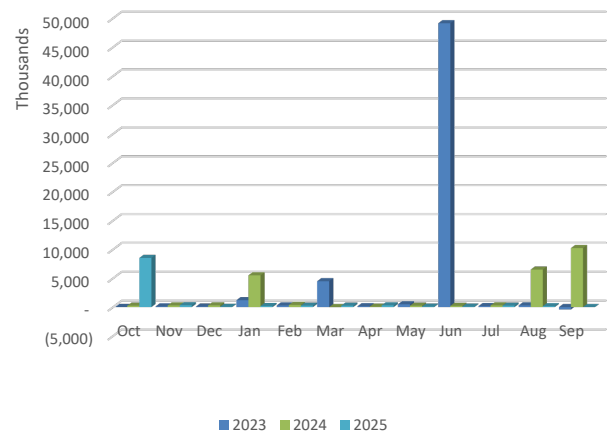
## Departmental Improvement Initiative Special Revenue Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	81,821,000	8.33%	6,818,417	8,519,634	8,519,634	10.41%	(1,701,218)
Nov	81,821,000	16.67%	13,636,833	319,995	8,839,629	10.80%	4,797,204
Dec	81,821,000	25.00%	20,455,250	44,645	8,884,274	10.86%	11,570,976
Jan	81,821,000	33.33%	27,273,667	181,991	9,066,265	11.08%	18,207,401
Feb	81,821,000	41.67%	34,092,083	248,931	9,315,196	11.38%	24,776,887
Mar	81,821,000	50.00%	40,910,500	243,679	9,558,875	11.68%	31,351,625
Apr	81,821,000	58.33%	47,728,917	296,649	9,855,524	12.05%	37,873,392
May	81,821,000	66.67%	54,547,333	83,337	9,938,861	12.15%	44,608,472
Jun	81,821,000	75.00%	61,365,750	81,437	10,020,298	12.25%	51,345,452
Jul	81,821,000	83.33%	68,184,167	248,885	10,269,184	12.55%	57,914,983
Aug	81,821,000	91.67%	75,002,583	153,936	10,423,120	12.74%	64,579,464
Sep	81,821,000	100.00%	81,821,000				

## REVENUE TRENDS FY 2023-2025



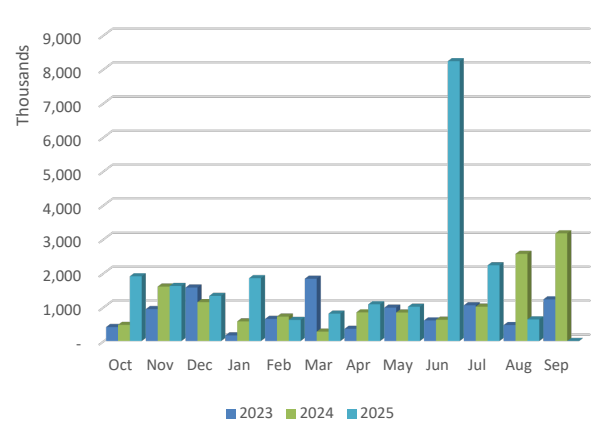
As of August 31, 2025, the Departmental Improvement Initiative Special Revenue Fund revenues are lower than the Budget (YTD) by \$64,579,464 dollars or 86.1%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 12.74%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	81,821,000	8.33%	6,818,417	1,903,668	1,903,668	2.33%	4,914,748
Nov	81,821,000	16.67%	13,636,833	1,619,330	3,522,999	4.31%	10,113,835
Dec	81,821,000	25.00%	20,455,250	1,327,270	4,850,269	5.93%	15,604,981
Jan	81,821,000	33.33%	27,273,667	1,848,093	6,698,362	8.19%	20,575,305
Feb	81,821,000	41.67%	34,092,083	620,307	7,318,669	8.94%	26,773,414
Mar	81,821,000	50.00%	40,910,500	805,677	8,124,346	9.93%	32,786,154
Apr	81,821,000	58.33%	47,728,917	1,080,176	9,204,521	11.25%	38,524,396
May	81,821,000	66.67%	54,547,333	1,007,745	10,212,266	12.48%	44,335,068
Jun	81,821,000	75.00%	61,365,750	8,231,400	18,443,665	22.54%	42,922,085
Jul	81,821,000	83.33%	68,184,167	2,227,043	20,670,709	25.26%	47,513,458
Aug	81,821,000	91.67%	75,002,583	635,276	21,305,985	26.04%	53,696,598
Sep	81,821,000	100.00%	81,821,000				

## EXPENDITURE TRENDS FY 2023-2025



Consistently, the Departmental Improvement Initiative Special Revenue Fund expenditures are lower than the Budget (YTD) by \$53,696,598 dollars or 71.59%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 26.04%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

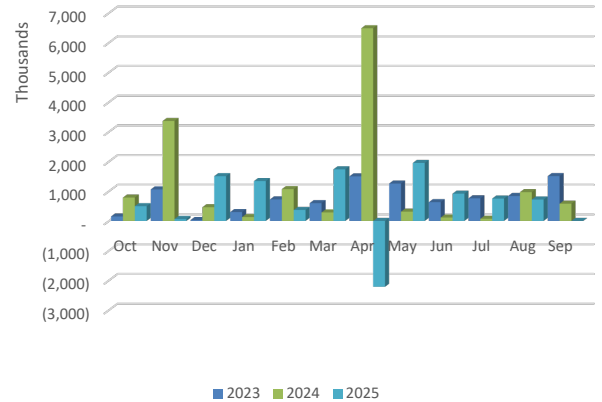
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2025

**Economic Development & Planning Services Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

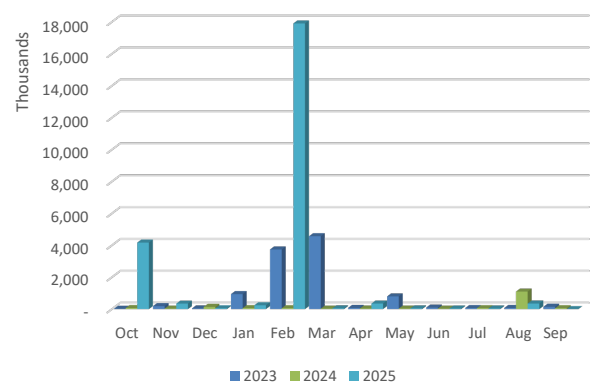
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	45,298,000	8.33%	3,774,833	496,117	496,117	1.10%	3,278,717
Nov	45,298,000	16.67%	7,549,667	63,496	559,613	1.24%	6,990,054
Dec	45,298,000	25.00%	11,324,500	1,506,736	2,066,349	4.56%	9,258,151
Jan	45,298,000	33.33%	15,099,333	1,341,716	3,408,065	7.52%	11,691,268
Feb	45,298,000	41.67%	18,874,167	369,489	3,777,555	8.34%	15,096,612
Mar	45,298,000	50.00%	22,649,000	1,737,197	5,514,751	12.17%	17,134,249
Apr	45,298,000	58.33%	26,423,833	(2,215,134)	3,299,618	7.28%	23,124,216
May	45,298,000	66.67%	30,198,667	1,952,634	5,252,251	11.59%	24,946,415
Jun	45,298,000	75.00%	33,973,500	917,128	6,169,379	13.62%	27,804,121
Jul	45,298,000	83.33%	37,748,333	752,499	6,921,878	15.28%	30,826,455
Aug	45,298,000	91.67%	41,523,167	720,738	7,642,617	16.87%	33,880,550
Sep	45,298,000	100.00%	45,298,000				

**REVENUE TRENDS FY 2023-2025**

As of August 31, 2025, the Economic Development & Planning Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$33,880,550 dollars or 81.59%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 16.87%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	45,298,000	8.33%	3,774,833	4,171,923	4,171,923	9.21%	(397,089)
Nov	45,298,000	16.67%	7,549,667	344,212	4,516,135	9.97%	3,033,532
Dec	45,298,000	25.00%	11,324,500	52,377	4,568,512	10.09%	6,755,988
Jan	45,298,000	33.33%	15,099,333	242,507	4,811,019	10.62%	10,288,314
Feb	45,298,000	41.67%	18,874,167	17,902,002	22,713,021	50.14%	(3,838,855)
Mar	45,298,000	50.00%	22,649,000	46,839	22,759,860	50.24%	(110,860)
Apr	45,298,000	58.33%	26,423,833	347,648	23,107,509	51.01%	3,316,325
May	45,298,000	66.67%	30,198,667	45,091	23,152,600	51.11%	7,046,067
Jun	45,298,000	75.00%	33,973,500	35,741	23,188,341	51.19%	10,785,159
Jul	45,298,000	83.33%	37,748,333	39,149	23,227,490	51.28%	14,520,843
Aug	45,298,000	91.67%	41,523,167	350,110	23,577,600	52.05%	17,945,567
Sep	45,298,000	100.00%	45,298,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Economic Development & Planning Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$17,945,567 dollars or 43.22%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 52.05%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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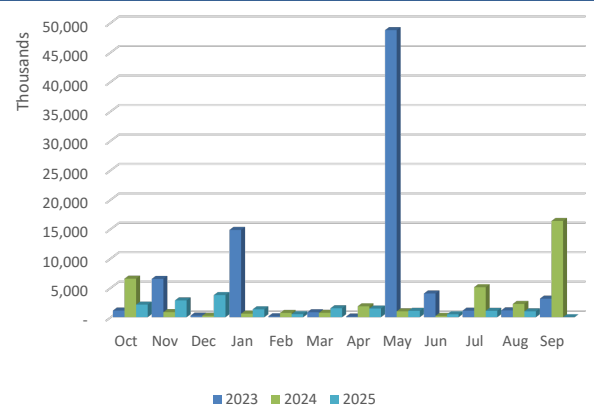
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2025

**Emergency Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

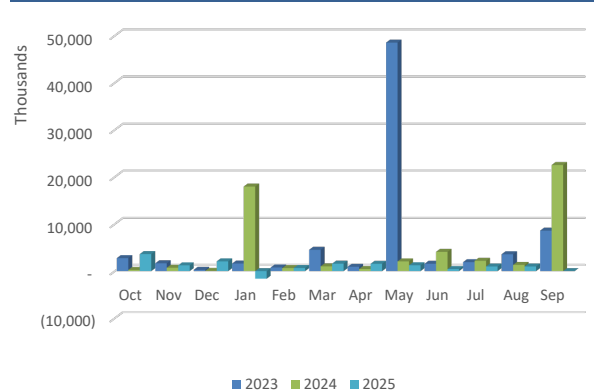
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	48,100,000	8.33%	4,008,333	2,139,892	2,139,892	4.45%	1,868,441
Nov	48,100,000	16.67%	8,016,667	2,851,790	4,991,683	10.38%	3,024,984
Dec	48,100,000	25.00%	12,025,000	3,765,544	8,757,226	18.21%	3,267,774
Jan	48,100,000	33.33%	16,033,333	1,337,999	10,095,225	20.99%	5,938,108
Feb	48,100,000	41.67%	20,041,667	519,062	10,614,287	22.07%	9,427,380
Mar	48,100,000	50.00%	24,050,000	1,516,415	12,130,702	25.22%	11,919,298
Apr	48,100,000	58.33%	28,058,333	1,467,331	13,598,033	28.27%	14,460,301
May	48,100,000	66.67%	32,066,667	1,077,798	14,675,831	30.51%	17,390,836
Jun	48,100,000	75.00%	36,075,000	499,901	15,175,732	31.55%	20,899,268
Jul	48,100,000	83.33%	40,083,333	1,079,682	16,255,414	33.80%	23,827,920
Aug	48,100,000	91.67%	44,091,667	1,001,797	17,257,210	35.88%	26,834,456
Sep	48,100,000	100.00%	48,100,000				

**REVENUE TRENDS FY 2023-2025**

As of August 31, 2025, the Emergency Special Revenue Fund revenues are lower than the Budget (YTD) by \$26,834,456 dollars or 60.86%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 35.88%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	48,100,000	8.33%	4,008,333	3,620,330	3,620,330	7.53%	388,003
Nov	48,100,000	16.67%	8,016,667	1,229,125	4,849,455	10.08%	3,167,212
Dec	48,100,000	25.00%	12,025,000	2,069,843	6,919,298	14.39%	5,105,702
Jan	48,100,000	33.33%	16,033,333	(1,602,747)	5,316,550	11.05%	10,716,783
Feb	48,100,000	41.67%	20,041,667	660,026	5,976,576	12.43%	14,065,090
Mar	48,100,000	50.00%	24,050,000	1,581,318	7,557,894	15.71%	16,492,106
Apr	48,100,000	58.33%	28,058,333	1,555,102	9,112,996	18.95%	18,945,337
May	48,100,000	66.67%	32,066,667	1,249,511	10,362,507	21.54%	21,704,159
Jun	48,100,000	75.00%	36,075,000	438,888	10,801,395	22.46%	25,273,605
Jul	48,100,000	83.33%	40,083,333	989,858	11,791,254	24.51%	28,292,079
Aug	48,100,000	91.67%	44,091,667	993,124	12,784,378	26.58%	31,307,289
Sep	48,100,000	100.00%	48,100,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Emergency Special Revenue Fund expenditures are lower than the Budget (YTD) by \$31,307,289 dollars or 71.01%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 26.58%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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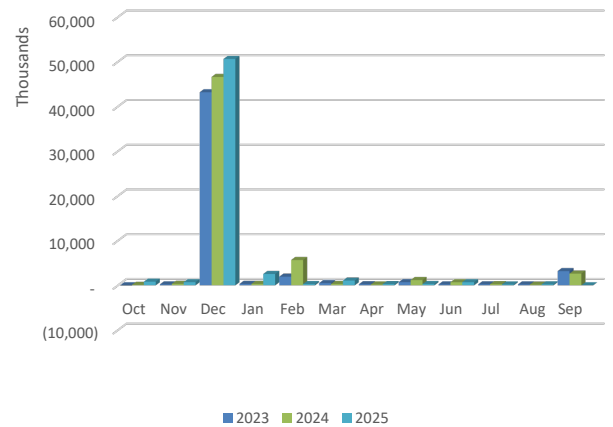
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

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**SEOPW CRA Special Revenue****Revenue Analysis****BUDGET TO ACTUAL**

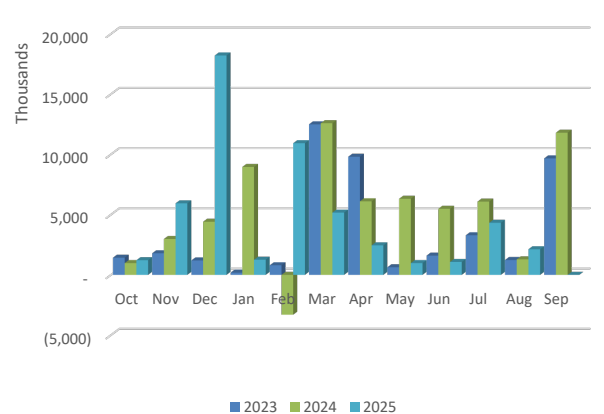
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,466,278	8.33%	8,372,190	810,841	810,841	0.81%	7,561,349
Nov	100,466,278	16.67%	16,744,380	701,780	1,512,621	1.51%	15,231,759
Dec	100,466,278	25.00%	25,116,570	50,615,224	52,127,845	51.89%	(27,011,275)
Jan	100,466,278	33.33%	33,488,759	2,528,976	54,656,821	54.40%	(21,168,061)
Feb	100,466,278	41.67%	41,860,949	272,026	54,928,847	54.67%	(13,067,898)
Mar	100,466,278	50.00%	50,233,139	1,060,148	55,988,995	55.73%	(5,755,856)
Apr	100,466,278	58.33%	58,605,329	263,661	56,252,657	55.99%	2,352,672
May	100,466,278	66.67%	66,977,519	294,590	56,547,247	56.28%	10,430,272
Jun	100,466,278	75.00%	75,349,709	695,140	57,242,386	56.98%	18,107,322
Jul	100,466,278	83.33%	83,721,898	188,717	57,431,103	57.16%	26,290,795
Aug	100,466,278	91.67%	92,094,088	211,102	57,642,205	57.37%	34,451,883
Sep	100,466,278	100.00%	100,466,278				

**REVENUE TRENDS FY 2023-2025**

As of August 31, 2025, the SEOPW CRA Special Revenue revenues are lower than the Budget (YTD) by \$34,451,883 dollars or 37.41%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 57.37%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	100,466,278	8.33%	8,372,190	1,215,581	1,215,581	1.21%	7,156,609
Nov	100,466,278	16.67%	16,744,380	5,937,031	7,152,612	7.12%	9,591,768
Dec	100,466,278	25.00%	25,116,570	18,208,760	25,361,372	25.24%	(244,802)
Jan	100,466,278	33.33%	33,488,759	1,257,181	26,618,553	26.50%	6,870,207
Feb	100,466,278	41.67%	41,860,949	10,926,588	37,545,141	37.37%	4,315,808
Mar	100,466,278	50.00%	50,233,139	5,167,892	42,713,032	42.51%	7,520,107
Apr	100,466,278	58.33%	58,605,329	2,448,296	45,161,328	44.95%	13,444,001
May	100,466,278	66.67%	66,977,519	976,947	46,138,275	45.92%	20,839,244
Jun	100,466,278	75.00%	75,349,709	1,071,971	47,210,246	46.99%	28,139,463
Jul	100,466,278	83.33%	83,721,898	4,323,316	51,533,562	51.29%	32,188,336
Aug	100,466,278	91.67%	92,094,088	2,122,294	53,655,856	53.41%	38,438,233
Sep	100,466,278	100.00%	100,466,278				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the SEOPW CRA Special Revenue expenditures are lower than the Budget (YTD) by \$38,438,233 dollars or 41.74%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 53.41%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

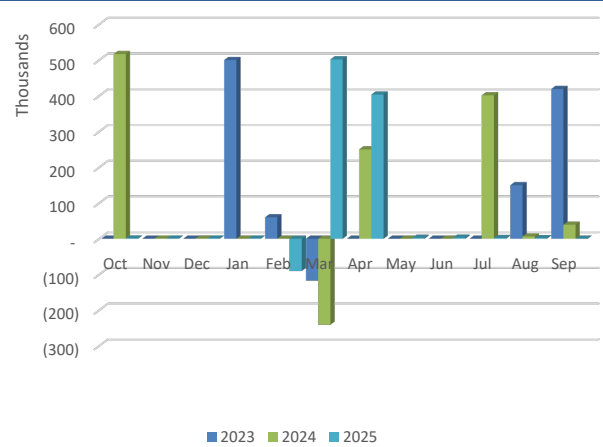
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

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**Liberty City Revitalization Trust Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

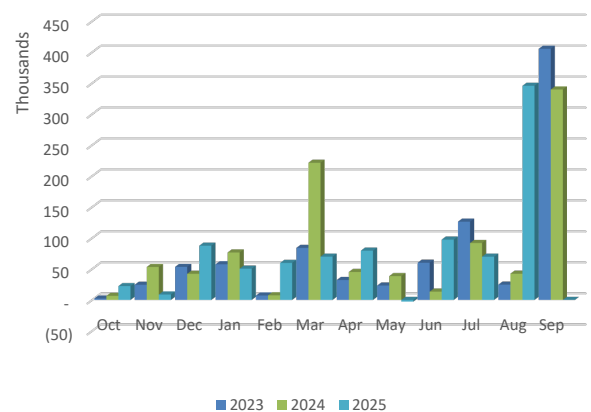
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,243,882	8.33%	103,657	729	729	0.06%	102,928
Nov	1,243,882	16.67%	207,314	525	1,254	0.10%	206,060
Dec	1,243,882	25.00%	310,971	529	1,783	0.14%	309,188
Jan	1,243,882	33.33%	414,627	584	2,367	0.19%	412,261
Feb	1,243,882	41.67%	518,284	(90,518)	(88,151)	-7.09%	606,435
Mar	1,243,882	50.00%	621,941	501,932	413,781	33.27%	208,160
Apr	1,243,882	58.33%	725,598	403,418	817,199	65.70%	(91,602)
May	1,243,882	66.67%	829,255	2,538	819,738	65.90%	9,517
Jun	1,243,882	75.00%	932,912	3,056	822,794	66.15%	110,118
Jul	1,243,882	83.33%	1,036,568	1,991	824,785	66.31%	211,784
Aug	1,243,882	91.67%	1,140,225	1,531	826,316	66.43%	313,909
Sep	1,243,882	100.00%	1,243,882				

**REVENUE TRENDS FY 2023-2025**

As of August 31, 2025, the Liberty City Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$313,909 dollars or 27.53%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 66.43%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,243,882	8.33%	103,657	22,319	22,319	1.79%	81,338
Nov	1,243,882	16.67%	207,314	8,788	31,107	2.50%	176,206
Dec	1,243,882	25.00%	310,971	87,545	118,652	9.54%	192,318
Jan	1,243,882	33.33%	414,627	50,505	169,158	13.60%	245,470
Feb	1,243,882	41.67%	518,284	59,770	228,927	18.40%	289,357
Mar	1,243,882	50.00%	621,941	69,862	298,789	24.02%	323,152
Apr	1,243,882	58.33%	725,598	79,572	378,361	30.42%	347,237
May	1,243,882	66.67%	829,255	(2,667)	375,694	30.20%	453,560
Jun	1,243,882	75.00%	932,912	97,443	473,137	38.04%	459,775
Jul	1,243,882	83.33%	1,036,568	69,850	542,986	43.65%	493,582
Aug	1,243,882	91.67%	1,140,225	345,772	888,759	71.45%	251,467
Sep	1,243,882	100.00%	1,243,882				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Liberty City Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$251,467 dollars or 22.05%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 71.45%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

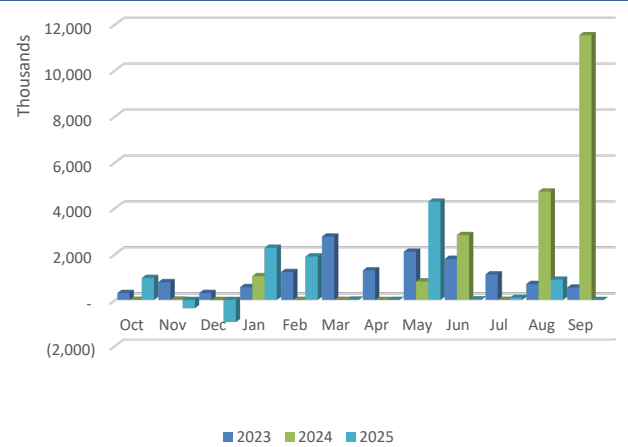


**MONTHLY FINANCIAL REPORT**

as of August 31, 2025

**Fire Rescue Services Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

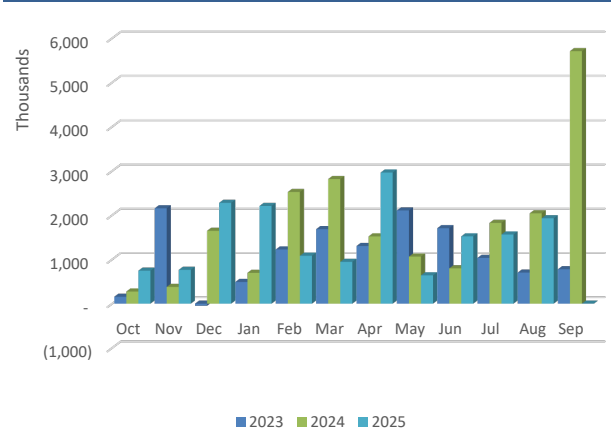
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	34,751,000	8.33%	2,895,917	959,009	959,009	2.76%	1,936,908
Nov	34,751,000	16.67%	5,791,833	(358,412)	600,596	1.73%	5,191,237
Dec	34,751,000	25.00%	8,687,750	(962,064)	(361,467)	-1.04%	9,049,217
Jan	34,751,000	33.33%	11,583,667	2,273,770	1,912,303	5.50%	9,671,364
Feb	34,751,000	41.67%	14,479,583	1,894,142	3,806,445	10.95%	10,673,138
Mar	34,751,000	50.00%	17,375,500	12,125	3,818,570	10.99%	13,556,930
Apr	34,751,000	58.33%	20,271,417	1,193	3,819,763	10.99%	16,451,654
May	34,751,000	66.67%	23,167,333	4,283,037	8,102,800	23.32%	15,064,533
Jun	34,751,000	75.00%	26,063,250	27,756	8,130,556	23.40%	17,932,694
Jul	34,751,000	83.33%	28,959,167	98,160	8,228,716	23.68%	20,730,451
Aug	34,751,000	91.67%	31,855,083	886,605	9,115,321	26.23%	22,739,763
Sep	34,751,000	100.00%	34,751,000				

**REVENUE TRENDS FY 2023-2025**

As of August 31, 2025, the Fire Rescue Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$22,739,763 dollars or 71.39%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 26.23%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	34,751,000	8.33%	2,895,917	745,410	745,410	2.15%	2,150,506
Nov	34,751,000	16.67%	5,791,833	765,205	1,510,615	4.35%	4,281,218
Dec	34,751,000	25.00%	8,687,750	2,278,860	3,789,475	10.90%	4,898,275
Jan	34,751,000	33.33%	11,583,667	2,208,380	5,997,855	17.26%	5,585,812
Feb	34,751,000	41.67%	14,479,583	1,082,657	7,080,511	20.37%	7,399,072
Mar	34,751,000	50.00%	17,375,500	945,051	8,025,563	23.09%	9,349,937
Apr	34,751,000	58.33%	20,271,417	2,963,741	10,989,304	31.62%	9,282,113
May	34,751,000	66.67%	23,167,333	640,278	11,629,582	33.47%	11,537,751
Jun	34,751,000	75.00%	26,063,250	1,521,509	13,151,092	37.84%	12,912,158
Jul	34,751,000	83.33%	28,959,167	1,563,339	14,714,431	42.34%	14,244,736
Aug	34,751,000	91.67%	31,855,083	1,929,911	16,644,342	47.90%	15,210,741
Sep	34,751,000	100.00%	34,751,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Fire Rescue Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$15,210,741 dollars or 47.75%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 47.9%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of August 31, 2025

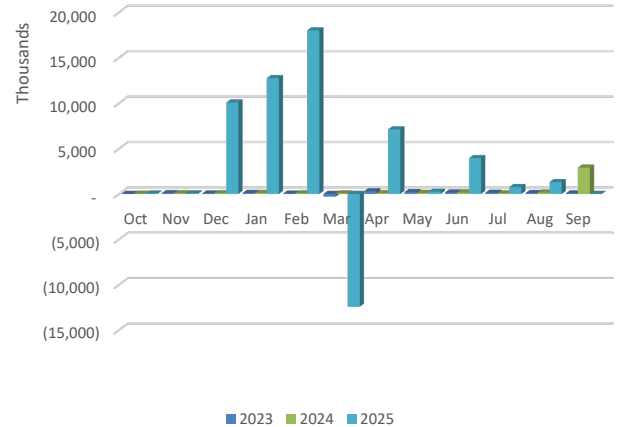
## General Special Revenue Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	41,199,000	8.33%	3,433,250	37,626	37,626	0.09%	3,395,624
Nov	41,199,000	16.67%	6,866,500	49,260	86,886	0.21%	6,779,614
Dec	41,199,000	25.00%	10,299,750	10,059,299	10,146,185	24.63%	153,565
Jan	41,199,000	33.33%	13,733,000	12,749,660	22,895,845	55.57%	(9,162,845)
Feb	41,199,000	41.67%	17,166,250	18,003,318	40,899,162	99.27%	(23,732,912)
Mar	41,199,000	50.00%	20,599,500	(12,436,761)	28,462,401	69.09%	(7,862,901)
Apr	41,199,000	58.33%	24,032,750	7,112,937	35,575,338	86.35%	(11,542,588)
May	41,199,000	66.67%	27,466,000	256,863	35,832,201	86.97%	(8,366,201)
Jun	41,199,000	75.00%	30,899,250	3,943,197	39,775,398	96.54%	(8,876,148)
Jul	41,199,000	83.33%	34,332,500	755,927	40,531,325	98.38%	(6,198,825)
Aug	41,199,000	91.67%	37,765,750	1,307,384	41,838,709	101.55%	(4,072,959)
Sep	41,199,000	100.00%	41,199,000				

## REVENUE TRENDS FY 2023-2025



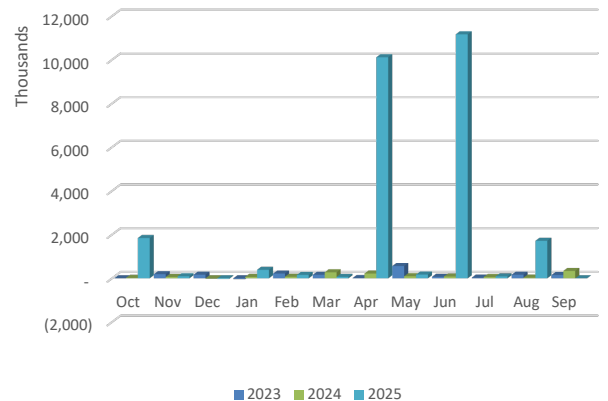
As of August 31, 2025, the General Special Revenue Fund revenues are higher than the Budget (YTD) by \$4,072,959 dollars or 10.78%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 101.55%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	41,199,000	8.33%	3,433,250	1,842,871	1,842,871	4.47%	1,590,379
Nov	41,199,000	16.67%	6,866,500	92,346	1,935,218	4.70%	4,931,282
Dec	41,199,000	25.00%	10,299,750	(23,923)	1,911,294	4.64%	8,388,456
Jan	41,199,000	33.33%	13,733,000	387,943	2,299,237	5.58%	11,433,763
Feb	41,199,000	41.67%	17,166,250	154,999	2,454,236	5.96%	14,712,014
Mar	41,199,000	50.00%	20,599,500	65,166	2,519,402	6.12%	18,080,098
Apr	41,199,000	58.33%	24,032,750	10,113,620	12,633,023	30.66%	11,399,727
May	41,199,000	66.67%	27,466,000	170,700	12,803,723	31.08%	14,662,277
Jun	41,199,000	75.00%	30,899,250	11,164,380	23,968,102	58.18%	6,931,148
Jul	41,199,000	83.33%	34,332,500	86,687	24,054,789	58.39%	10,277,711
Aug	41,199,000	91.67%	37,765,750	1,714,783	25,769,573	62.55%	11,996,177
Sep	41,199,000	100.00%	41,199,000				

## EXPENDITURE TRENDS FY 2023-2025



Consistently, the General Special Revenue Fund expenditures are lower than the Budget (YTD) by \$11,996,177 dollars or 31.76%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 62.55%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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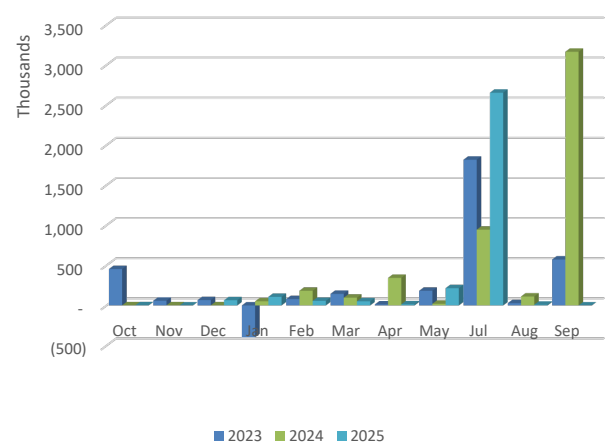
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2025

**Human Services Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

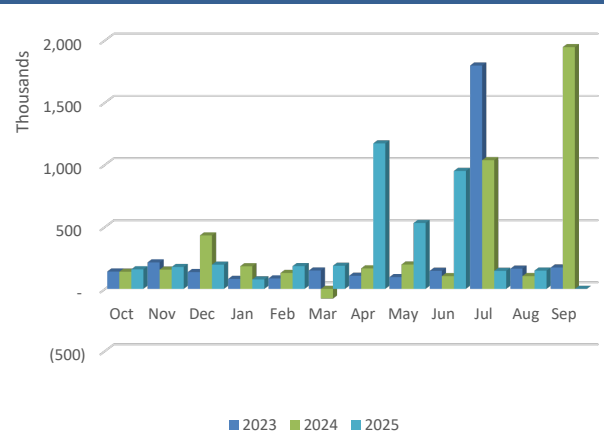
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,494,273	8.33%	374,523	2,647	2,647	0.06%	371,876
Nov	4,494,273	16.67%	749,046	-	2,647	0.06%	746,399
Dec	4,494,273	25.00%	1,123,568	64,968	67,614	1.50%	1,055,954
Jan	4,494,273	33.33%	1,498,091	107,129	174,744	3.89%	1,323,347
Feb	4,494,273	41.67%	1,872,614	57,662	232,405	5.17%	1,640,209
Mar	4,494,273	50.00%	2,247,137	51,522	283,927	6.32%	1,963,209
Apr	4,494,273	58.33%	2,621,659	13,597	297,525	6.62%	2,324,135
May	4,494,273	66.67%	2,996,182	215,389	512,914	11.41%	2,483,268
Jun	4,494,273	75.00%	3,370,705	62,774	575,688	12.81%	2,795,016
Jul	4,494,273	83.33%	3,745,228	2,653,267	3,228,956	71.85%	516,272
Aug	4,494,273	91.67%	4,119,750	8,764	3,237,720	72.04%	882,031
Sep	4,494,273	100.00%	4,494,273				

**REVENUE TRENDS FY 2023-2025**

As of August 31, 2025, the Human Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$882,031 dollars or 21.41%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 72.04%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,494,273	8.33%	374,523	157,605	157,605	3.51%	216,917
Nov	4,494,273	16.67%	749,046	176,231	333,836	7.43%	415,209
Dec	4,494,273	25.00%	1,123,568	194,763	528,599	11.76%	594,969
Jan	4,494,273	33.33%	1,498,091	76,262	604,861	13.46%	893,230
Feb	4,494,273	41.67%	1,872,614	183,148	788,009	17.53%	1,084,605
Mar	4,494,273	50.00%	2,247,137	185,897	973,906	21.67%	1,273,231
Apr	4,494,273	58.33%	2,621,659	1,170,936	2,144,842	47.72%	476,817
May	4,494,273	66.67%	2,996,182	530,975	2,675,816	59.54%	320,366
Jun	4,494,273	75.00%	3,370,705	949,809	3,625,625	80.67%	(254,920)
Jul	4,494,273	83.33%	3,745,228	145,147	3,770,772	83.90%	(25,544)
Aug	4,494,273	91.67%	4,119,750	147,114	3,917,886	87.18%	201,865
Sep	4,494,273	100.00%	4,494,273				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Human Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$201,865 dollars or 4.9%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 87.18%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of August 31, 2025

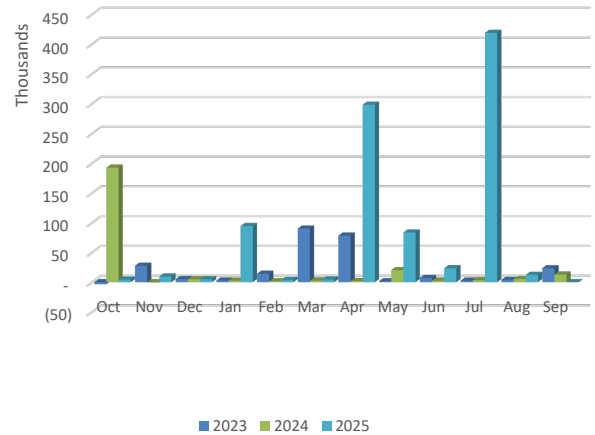
## Law Enforcement Trust Special Revenue Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,667,000	8.33%	138,917	4,285	4,285	0.26%	134,632
Nov	1,667,000	16.67%	277,833	9,367	13,652	0.82%	264,181
Dec	1,667,000	25.00%	416,750	4,985	18,637	1.12%	398,113
Jan	1,667,000	33.33%	555,667	94,270	112,907	6.77%	442,760
Feb	1,667,000	41.67%	694,583	3,786	116,693	7.00%	577,890
Mar	1,667,000	50.00%	833,500	4,484	121,177	7.27%	712,323
Apr	1,667,000	58.33%	972,417	298,083	419,260	25.15%	553,157
May	1,667,000	66.67%	1,111,333	83,353	502,613	30.15%	608,720
Jun	1,667,000	75.00%	1,250,250	23,212	525,825	31.54%	724,425
Jul	1,667,000	83.33%	1,389,167	418,726	944,551	56.66%	444,615
Aug	1,667,000	91.67%	1,528,083	12,127	956,679	57.39%	571,405
Sep	1,667,000	100.00%	1,667,000				

## REVENUE TRENDS FY 2023-2025



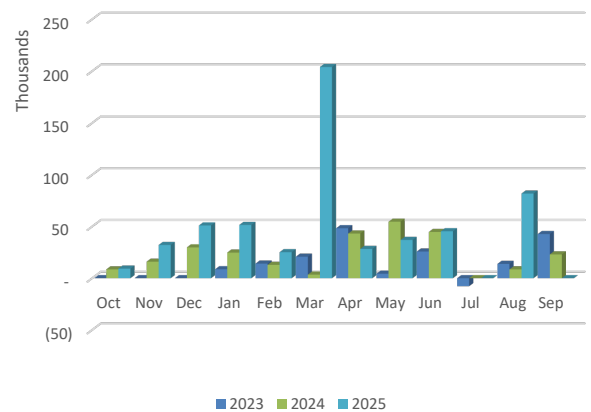
As of August 31, 2025, the Law Enforcement Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$571,405 dollars or 37.39%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 57.39%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	1,667,000	8.33%	138,917	9,270	9,270	0.56%	129,646
Nov	1,667,000	16.67%	277,833	32,125	41,395	2.48%	236,438
Dec	1,667,000	25.00%	416,750	51,006	92,401	5.54%	324,349
Jan	1,667,000	33.33%	555,667	51,493	143,894	8.63%	411,772
Feb	1,667,000	41.67%	694,583	25,151	169,045	10.14%	525,538
Mar	1,667,000	50.00%	833,500	203,954	372,999	22.38%	460,501
Apr	1,667,000	58.33%	972,417	28,298	401,297	24.07%	571,119
May	1,667,000	66.67%	1,111,333	37,027	438,324	26.29%	673,009
Jun	1,667,000	75.00%	1,250,250	45,393	483,718	29.02%	766,532
Jul	1,667,000	83.33%	1,389,167	-	483,718	29.02%	905,449
Aug	1,667,000	91.67%	1,528,083	81,849	565,567	33.93%	962,516
Sep	1,667,000	100.00%	1,667,000				

## EXPENDITURE TRENDS FY 2023-2025



Consistently, the Law Enforcement Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$962,516 dollars or 62.99%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 33.93%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

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\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of August 31, 2025

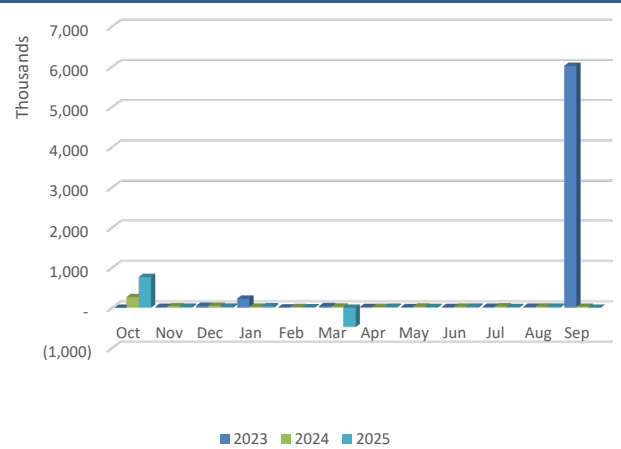
## Little Haiti Revitalization Trust Special Revenue Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,404,600	8.33%	533,717	767,609	767,609	11.99%	(233,893)
Nov	6,404,600	16.67%	1,067,433	24,228	791,837	12.36%	275,596
Dec	6,404,600	25.00%	1,601,150	24,637	816,474	12.75%	784,676
Jan	6,404,600	33.33%	2,134,867	36,795	853,269	13.32%	1,281,597
Feb	6,404,600	41.67%	2,668,583	14,230	867,499	13.54%	1,801,084
Mar	6,404,600	50.00%	3,202,300	(478,857)	388,643	6.07%	2,813,657
Apr	6,404,600	58.33%	3,736,017	23,346	411,988	6.43%	3,324,028
May	6,404,600	66.67%	4,269,733	19,019	431,007	6.73%	3,838,726
Jun	6,404,600	75.00%	4,803,450	25,336	456,343	7.13%	4,347,107
Jul	6,404,600	83.33%	5,337,167	18,240	474,583	7.41%	4,862,583
Aug	6,404,600	91.67%	5,870,883	27,506	502,089	7.84%	5,368,794
Sep	6,404,600	100.00%	6,404,600				

## REVENUE TRENDS FY 2023-2025



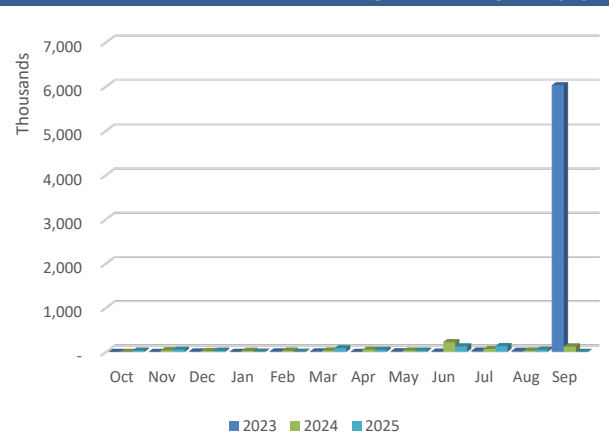
As of August 31, 2025, the Little Haiti Revitalization Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$5,368,794 dollars or 91.45%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 7.84%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	6,404,600	8.33%	533,717	29,068	29,068	0.45%	504,649
Nov	6,404,600	16.67%	1,067,433	52,076	81,144	1.27%	986,289
Dec	6,404,600	25.00%	1,601,150	26,087	107,231	1.67%	1,493,919
Jan	6,404,600	33.33%	2,134,867	3,454	110,686	1.73%	2,024,181
Feb	6,404,600	41.67%	2,668,583	2,108	112,793	1.76%	2,555,790
Mar	6,404,600	50.00%	3,202,300	83,265	196,059	3.06%	3,006,241
Apr	6,404,600	58.33%	3,736,017	45,187	241,245	3.77%	3,494,771
May	6,404,600	66.67%	4,269,733	28,505	269,750	4.21%	3,999,983
Jun	6,404,600	75.00%	4,803,450	125,029	394,780	6.16%	4,408,670
Jul	6,404,600	83.33%	5,337,167	131,253	526,033	8.21%	4,811,134
Aug	6,404,600	91.67%	5,870,883	47,542	573,575	8.96%	5,297,308
Sep	6,404,600	100.00%	6,404,600				

## EXPENDITURE TRENDS FY 2023-2025



Consistently, the Little Haiti Revitalization Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$5,297,308 dollars or 90.23%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 8.96%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

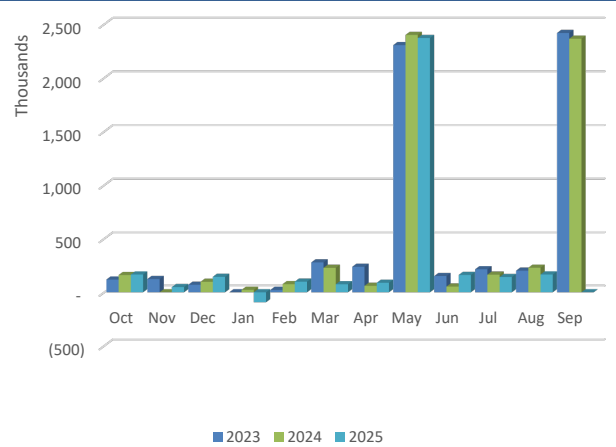


**MONTHLY FINANCIAL REPORT**

as of August 31, 2025

**Miami Ballpark Parking Facilities Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

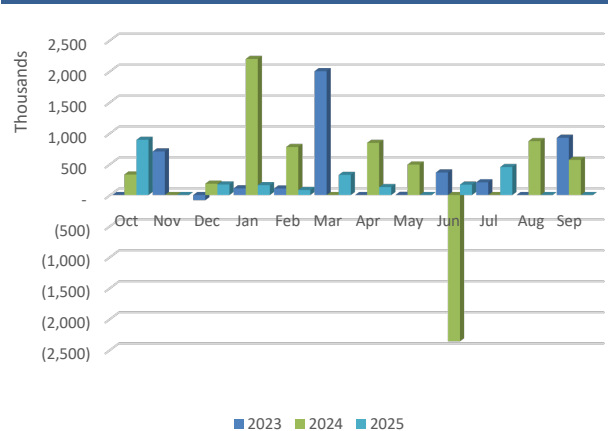
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,258,000	8.33%	1,604,833	166,080	166,080	0.86%	1,438,754
Nov	19,258,000	16.67%	3,209,667	49,055	215,135	1.12%	2,994,532
Dec	19,258,000	25.00%	4,814,500	144,611	359,746	1.87%	4,454,754
Jan	19,258,000	33.33%	6,419,333	(93,092)	266,654	1.38%	6,152,679
Feb	19,258,000	41.67%	8,024,167	99,423	366,077	1.90%	7,658,090
Mar	19,258,000	50.00%	9,629,000	75,004	441,081	2.29%	9,187,919
Apr	19,258,000	58.33%	11,233,833	89,099	530,180	2.75%	10,703,654
May	19,258,000	66.67%	12,838,667	2,372,561	2,902,740	15.07%	9,935,926
Jun	19,258,000	75.00%	14,443,500	162,023	3,064,764	15.91%	11,378,736
Jul	19,258,000	83.33%	16,048,333	142,591	3,207,355	16.65%	12,840,978
Aug	19,258,000	91.67%	17,653,167	166,449	3,373,804	17.52%	14,279,363
Sep	19,258,000	100.00%	19,258,000				

**REVENUE TRENDS FY 2023-2025**

As of August 31, 2025, the Miami Ballpark Parking Facilities Special Revenue Fund revenues are lower than the Budget (YTD) by \$14,279,363 dollars or 80.89%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 17.52%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,258,000	8.33%	1,604,833	892,000	892,000	4.63%	712,833
Nov	19,258,000	16.67%	3,209,667	-	892,000	4.63%	2,317,667
Dec	19,258,000	25.00%	4,814,500	170,416	1,062,416	5.52%	3,752,084
Jan	19,258,000	33.33%	6,419,333	159,457	1,221,873	6.34%	5,197,460
Feb	19,258,000	41.67%	8,024,167	82,629	1,304,502	6.77%	6,719,665
Mar	19,258,000	50.00%	9,629,000	325,563	1,630,065	8.46%	7,998,935
Apr	19,258,000	58.33%	11,233,833	128,845	1,758,910	9.13%	9,474,924
May	19,258,000	66.67%	12,838,667	-	1,758,910	9.13%	11,079,757
Jun	19,258,000	75.00%	14,443,500	167,652	1,926,562	10.00%	12,516,938
Jul	19,258,000	83.33%	16,048,333	452,190	2,378,753	12.35%	13,669,581
Aug	19,258,000	91.67%	17,653,167	-	2,378,753	12.35%	15,274,414
Sep	19,258,000	100.00%	19,258,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Miami Ballpark Parking Facilities Special Revenue Fund expenditures are lower than the Budget (YTD) by \$15,274,414 dollars or 86.53%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 12.35%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of August 31, 2025

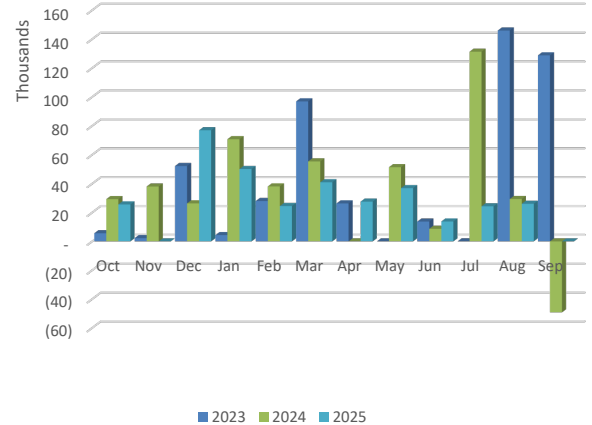
## Parks &amp; Recreation Services Special Revenue Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,776,000	8.33%	314,667	25,633	25,633	0.68%	289,033
Nov	3,776,000	16.67%	629,333	-	25,633	0.68%	603,700
Dec	3,776,000	25.00%	944,000	76,997	102,630	2.72%	841,370
Jan	3,776,000	33.33%	1,258,667	50,182	152,812	4.05%	1,105,855
Feb	3,776,000	41.67%	1,573,333	24,531	177,343	4.70%	1,395,990
Mar	3,776,000	50.00%	1,888,000	40,999	218,342	5.78%	1,669,658
Apr	3,776,000	58.33%	2,202,667	27,591	245,933	6.51%	1,956,734
May	3,776,000	66.67%	2,517,333	36,928	282,861	7.49%	2,234,472
Jun	3,776,000	75.00%	2,832,000	13,805	296,666	7.86%	2,535,334
Jul	3,776,000	83.33%	3,146,667	24,322	320,988	8.50%	2,825,679
Aug	3,776,000	91.67%	3,461,333	26,076	347,064	9.19%	3,114,269
Sep	3,776,000	100.00%	3,776,000				

## REVENUE TRENDS FY 2023-2025



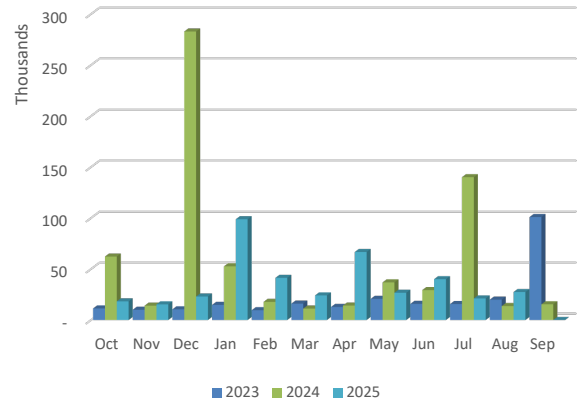
As of August 31, 2025, the Parks & Recreation Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$3,114,269 dollars or 89.97%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 9.19%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	3,776,000	8.33%	314,667	18,286	18,286	0.48%	296,381
Nov	3,776,000	16.67%	629,333	15,349	33,635	0.89%	595,698
Dec	3,776,000	25.00%	944,000	23,042	56,677	1.50%	887,323
Jan	3,776,000	33.33%	1,258,667	98,793	155,470	4.12%	1,103,196
Feb	3,776,000	41.67%	1,573,333	41,332	196,803	5.21%	1,376,531
Mar	3,776,000	50.00%	1,888,000	24,109	220,912	5.85%	1,667,088
Apr	3,776,000	58.33%	2,202,667	66,672	287,584	7.62%	1,915,082
May	3,776,000	66.67%	2,517,333	26,712	314,296	8.32%	2,203,037
Jun	3,776,000	75.00%	2,832,000	40,011	354,307	9.38%	2,477,693
Jul	3,776,000	83.33%	3,146,667	21,145	375,452	9.94%	2,771,215
Aug	3,776,000	91.67%	3,461,333	27,422	402,874	10.67%	3,058,460
Sep	3,776,000	100.00%	3,776,000				

## EXPENDITURE TRENDS FY 2023-2025



Consistently, the Parks & Recreation Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$3,058,460 dollars or 88.36%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 10.67%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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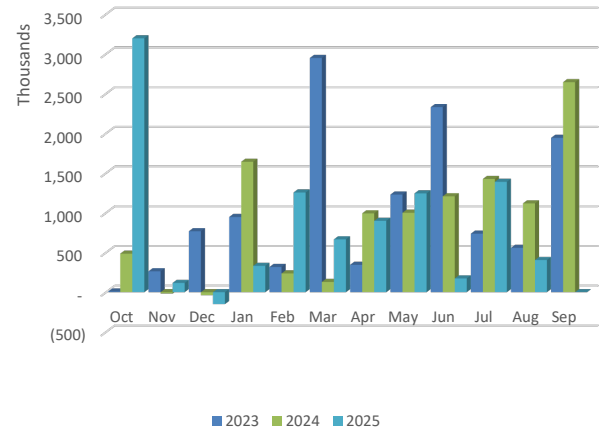
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2025

**Police Services Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

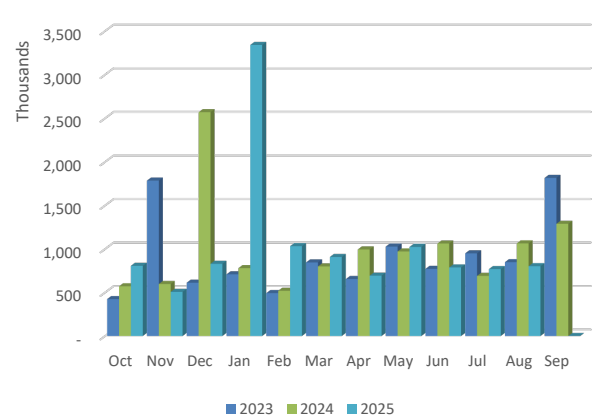
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,834,000	8.33%	1,652,833	3,195,807	3,195,807	16.11%	(1,542,974)
Nov	19,834,000	16.67%	3,305,667	116,823	3,312,631	16.70%	(6,964)
Dec	19,834,000	25.00%	4,958,500	(149,582)	3,163,048	15.95%	1,795,452
Jan	19,834,000	33.33%	6,611,333	331,641	3,494,689	17.62%	3,116,644
Feb	19,834,000	41.67%	8,264,167	1,255,613	4,750,302	23.95%	3,513,864
Mar	19,834,000	50.00%	9,917,000	665,392	5,415,694	27.31%	4,501,306
Apr	19,834,000	58.33%	11,569,833	898,663	6,314,357	31.84%	5,255,476
May	19,834,000	66.67%	13,222,667	1,244,236	7,558,593	38.11%	5,664,074
Jun	19,834,000	75.00%	14,875,500	173,212	7,731,806	38.98%	7,143,694
Jul	19,834,000	83.33%	16,528,333	1,389,780	9,121,586	45.99%	7,406,747
Aug	19,834,000	91.67%	18,181,167	405,257	9,526,843	48.03%	8,654,324
Sep	19,834,000	100.00%	19,834,000				

**REVENUE TRENDS FY 2023-2025**

As of August 31, 2025, the Police Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$8,654,324 dollars or 47.6%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 48.03%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	19,834,000	8.33%	1,652,833	806,800	806,800	4.07%	846,033
Nov	19,834,000	16.67%	3,305,667	507,125	1,313,926	6.62%	1,991,741
Dec	19,834,000	25.00%	4,958,500	829,932	2,143,858	10.81%	2,814,642
Jan	19,834,000	33.33%	6,611,333	3,340,294	5,484,152	27.65%	1,127,181
Feb	19,834,000	41.67%	8,264,167	1,032,456	6,516,608	32.86%	1,747,558
Mar	19,834,000	50.00%	9,917,000	908,515	7,425,123	37.44%	2,491,877
Apr	19,834,000	58.33%	11,569,833	693,600	8,118,723	40.93%	3,451,110
May	19,834,000	66.67%	13,222,667	1,023,455	9,142,179	46.09%	4,080,488
Jun	19,834,000	75.00%	14,875,500	788,254	9,930,433	50.07%	4,945,067
Jul	19,834,000	83.33%	16,528,333	769,181	10,699,614	53.95%	5,828,720
Aug	19,834,000	91.67%	18,181,167	802,778	11,502,391	57.99%	6,678,775
Sep	19,834,000	100.00%	19,834,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Police Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$6,678,775 dollars or 36.73%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 57.99%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

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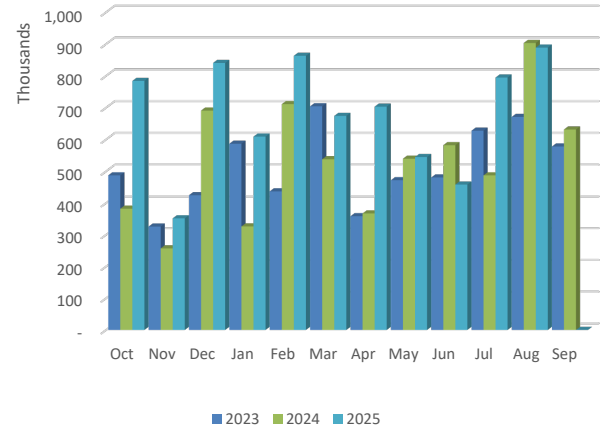
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2025

**Public Works Services Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

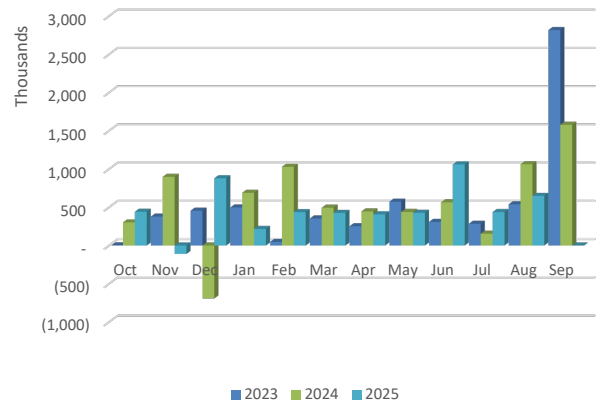
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	11,443,000	8.33%	953,583	784,021	784,021	6.85%	169,562
Nov	11,443,000	16.67%	1,907,167	351,727	1,135,748	9.93%	771,419
Dec	11,443,000	25.00%	2,860,750	840,531	1,976,279	17.27%	884,471
Jan	11,443,000	33.33%	3,814,333	609,000	2,585,279	22.59%	1,229,054
Feb	11,443,000	41.67%	4,767,917	863,031	3,448,310	30.13%	1,319,606
Mar	11,443,000	50.00%	5,721,500	674,033	4,122,343	36.03%	1,599,157
Apr	11,443,000	58.33%	6,675,083	703,163	4,825,506	42.17%	1,849,578
May	11,443,000	66.67%	7,628,667	544,789	5,370,295	46.93%	2,258,372
Jun	11,443,000	75.00%	8,582,250	458,082	5,828,377	50.93%	2,753,873
Jul	11,443,000	83.33%	9,535,833	794,703	6,623,079	57.88%	2,912,754
Aug	11,443,000	91.67%	10,489,417	888,723	7,511,802	65.65%	2,977,615
Sep	11,443,000	100.00%	11,443,000				

**REVENUE TRENDS FY 2023-2025**

As of August 31, 2025, the Public Works Services Special Revenue Fund revenues are lower than the Budget (YTD) by \$2,977,615 dollars or 28.39%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 65.65%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	11,443,000	8.33%	953,583	441,073	441,073	3.85%	512,510
Nov	11,443,000	16.67%	1,907,167	(110,008)	331,065	2.89%	1,576,102
Dec	11,443,000	25.00%	2,860,750	879,215	1,210,280	10.58%	1,650,470
Jan	11,443,000	33.33%	3,814,333	216,378	1,426,659	12.47%	2,387,675
Feb	11,443,000	41.67%	4,767,917	436,640	1,863,299	16.28%	2,904,618
Mar	11,443,000	50.00%	5,721,500	426,257	2,289,556	20.01%	3,431,944
Apr	11,443,000	58.33%	6,675,083	408,284	2,697,840	23.58%	3,977,243
May	11,443,000	66.67%	7,628,667	427,746	3,125,586	27.31%	4,503,081
Jun	11,443,000	75.00%	8,582,250	1,060,700	4,186,286	36.58%	4,395,964
Jul	11,443,000	83.33%	9,535,833	437,447	4,623,733	40.41%	4,912,100
Aug	11,443,000	91.67%	10,489,417	648,695	5,272,428	46.08%	5,216,989
Sep	11,443,000	100.00%	11,443,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Public Works Services Special Revenue Fund expenditures are lower than the Budget (YTD) by \$5,216,989 dollars or 49.74%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 46.08%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

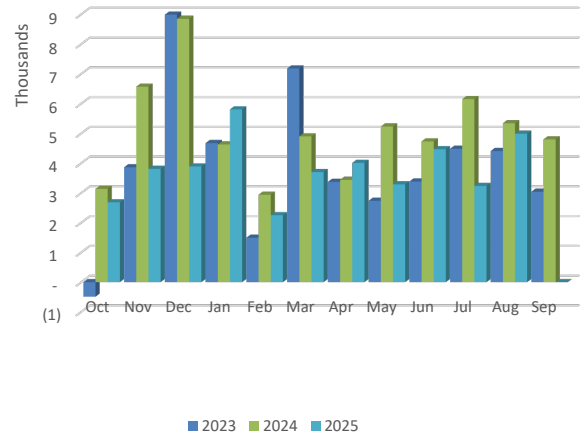
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2025

**Solid Waste Recycling Trust****Revenue Analysis****BUDGET TO ACTUAL**

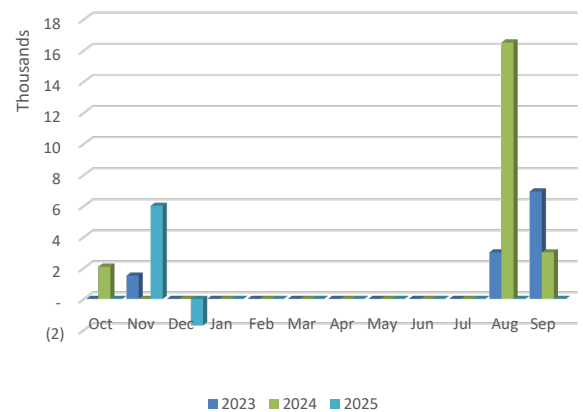
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	174,000	8.33%	14,500	2,684	2,684	1.54%	11,816
Nov	174,000	16.67%	29,000	3,808	6,493	3.73%	22,507
Dec	174,000	25.00%	43,500	3,890	10,382	5.97%	33,118
Jan	174,000	33.33%	58,000	5,806	16,188	9.30%	41,812
Feb	174,000	41.67%	72,500	2,251	18,439	10.60%	54,061
Mar	174,000	50.00%	87,000	3,701	22,140	12.72%	64,860
Apr	174,000	58.33%	101,500	4,011	26,151	15.03%	75,349
May	174,000	66.67%	116,000	3,288	29,439	16.92%	86,561
Jun	174,000	75.00%	130,500	4,469	33,908	19.49%	96,592
Jul	174,000	83.33%	145,000	3,234	37,143	21.35%	107,857
Aug	174,000	91.67%	159,500	4,989	42,131	24.21%	117,369
Sep	174,000	100.00%	174,000				

**REVENUE TRENDS FY 2023-2025**

As of August 31, 2025, the Solid Waste Recycling Trust revenues are lower than the Budget (YTD) by \$117,369 dollars or 73.59%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 24.21%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	174,000	8.33%	14,500	-	-	0.00%	14,500
Nov	174,000	16.67%	29,000	6,000	6,000	3.45%	23,000
Dec	174,000	25.00%	43,500	(1,705)	4,295	2.47%	39,205
Jan	174,000	33.33%	58,000	-	4,295	2.47%	53,705
Feb	174,000	41.67%	72,500	-	4,295	2.47%	68,205
Mar	174,000	50.00%	87,000	-	4,295	2.47%	82,705
Apr	174,000	58.33%	101,500	-	4,295	2.47%	97,205
May	174,000	66.67%	116,000	-	4,295	2.47%	111,705
Jun	174,000	75.00%	130,500	-	4,295	2.47%	126,205
Jul	174,000	83.33%	145,000	-	4,295	2.47%	140,705
Aug	174,000	91.67%	159,500	-	4,295	2.47%	155,205
Sep	174,000	100.00%	174,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Solid Waste Recycling Trust expenditures are lower than the Budget (YTD) by \$155,205 dollars or 97.31%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 2.47%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

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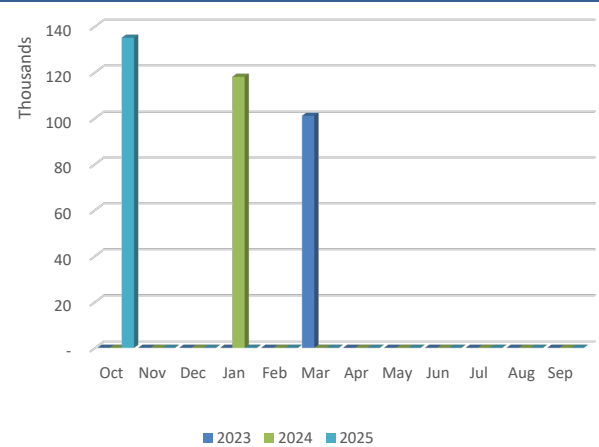
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2025

**Bayfront Park Land Acquisition Trust Fund****Revenue Analysis****BUDGET TO ACTUAL**

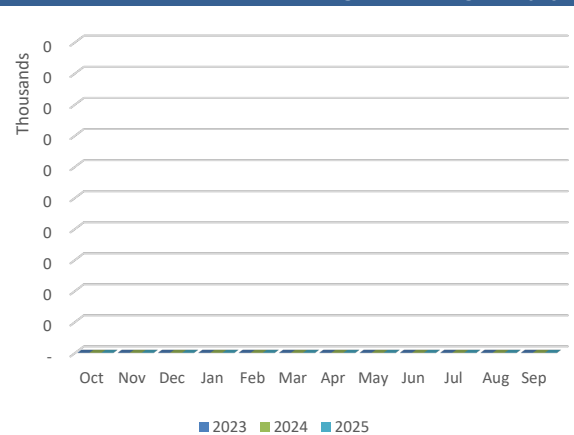
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,214,000	8.33%	184,500	135,000	135,000	6.10%	49,500
Nov	2,214,000	16.67%	369,000	-	135,000	6.10%	234,000
Dec	2,214,000	25.00%	553,500	-	135,000	6.10%	418,500
Jan	2,214,000	33.33%	738,000	-	135,000	6.10%	603,000
Feb	2,214,000	41.67%	922,500	-	135,000	6.10%	787,500
Mar	2,214,000	50.00%	1,107,000	-	135,000	6.10%	972,000
Apr	2,214,000	58.33%	1,291,500	-	135,000	6.10%	1,156,500
May	2,214,000	66.67%	1,476,000	-	135,000	6.10%	1,341,000
Jun	2,214,000	75.00%	1,660,500	-	135,000	6.10%	1,525,500
Jul	2,214,000	83.33%	1,845,000	-	135,000	6.10%	1,710,000
Aug	2,214,000	91.67%	2,029,500	-	135,000	6.10%	1,894,500
Sep	2,214,000	100.00%	2,214,000	-	-	-	-

**REVENUE TRENDS FY 2023-2025**

As of August 31, 2025, the Bayfront Park Land Acquisition Trust Fund revenues are lower than the Budget (YTD) by \$1,894,500 dollars or 93.35%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 6.1%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,214,000	8.33%	184,500	-	-	0.00%	184,500
Nov	2,214,000	16.67%	369,000	-	-	0.00%	369,000
Dec	2,214,000	25.00%	553,500	-	-	0.00%	553,500
Jan	2,214,000	33.33%	738,000	-	-	0.00%	738,000
Feb	2,214,000	41.67%	922,500	-	-	0.00%	922,500
Mar	2,214,000	50.00%	1,107,000	-	-	0.00%	1,107,000
Apr	2,214,000	58.33%	1,291,500	-	-	0.00%	1,291,500
May	2,214,000	66.67%	1,476,000	-	-	0.00%	1,476,000
Jun	2,214,000	75.00%	1,660,500	-	-	0.00%	1,660,500
Jul	2,214,000	83.33%	1,845,000	-	-	0.00%	1,845,000
Aug	2,214,000	91.67%	2,029,500	-	-	0.00%	2,029,500
Sep	2,214,000	100.00%	2,214,000	-	-	-	-

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Bayfront Park Land Acquisition Trust Fund expenditures are lower than the Budget (YTD) by \$2,029,500 dollars or 100%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of August 31, 2025

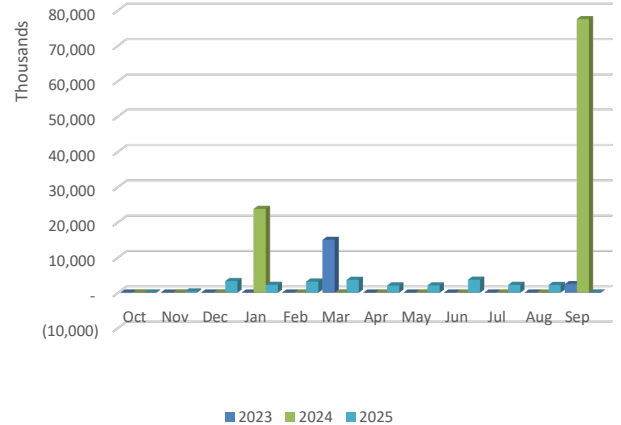
## Transportation and Transit Special Revenue Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	102,779,000	8.33%	8,564,917	8,972	8,972	0.01%	8,555,945
Nov	102,779,000	16.67%	17,129,833	327,384	336,356	0.33%	16,793,478
Dec	102,779,000	25.00%	25,694,750	3,277,291	3,613,647	3.52%	22,081,103
Jan	102,779,000	33.33%	34,259,667	2,209,193	5,822,840	5.67%	28,436,827
Feb	102,779,000	41.67%	42,824,583	3,131,432	8,954,272	8.71%	33,870,311
Mar	102,779,000	50.00%	51,389,500	3,633,165	12,587,437	12.25%	38,802,063
Apr	102,779,000	58.33%	59,954,417	2,025,280	14,612,717	14.22%	45,341,699
May	102,779,000	66.67%	68,519,333	2,069,047	16,681,764	16.23%	51,837,569
Jun	102,779,000	75.00%	77,084,250	3,658,360	20,340,125	19.79%	56,744,125
Jul	102,779,000	83.33%	85,649,167	2,203,113	22,543,238	21.93%	63,105,929
Aug	102,779,000	91.67%	94,214,083	2,172,644	24,715,882	24.05%	69,498,201
Sep	102,779,000	100.00%	102,779,000				

## REVENUE TRENDS FY 2023-2025



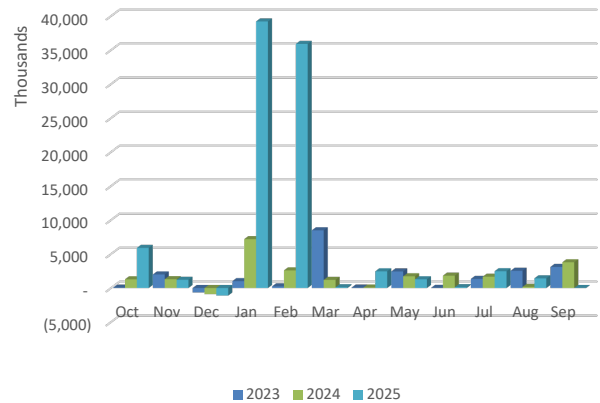
As of August 31, 2025, the Transportation and Transit Special Revenue Fund revenues are lower than the Budget (YTD) by \$69,498,201 dollars or 73.77%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 24.05%.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	102,779,000	8.33%	8,564,917	5,902,928	5,902,928	5.74%	2,661,988
Nov	102,779,000	16.67%	17,129,833	1,208,559	7,111,487	6.92%	10,018,346
Dec	102,779,000	25.00%	25,694,750	(1,110,925)	6,000,562	5.84%	19,694,188
Jan	102,779,000	33.33%	34,259,667	39,205,124	45,205,685	43.98%	(10,946,019)
Feb	102,779,000	41.67%	42,824,583	35,902,910	81,108,595	78.92%	(38,284,012)
Mar	102,779,000	50.00%	51,389,500	108,760	81,217,355	79.02%	(29,827,855)
Apr	102,779,000	58.33%	59,954,417	2,452,233	83,669,588	81.41%	(23,715,172)
May	102,779,000	66.67%	68,519,333	1,283,865	84,953,453	82.66%	(16,434,120)
Jun	102,779,000	75.00%	77,084,250	114,791	85,068,245	82.77%	(7,983,995)
Jul	102,779,000	83.33%	85,649,167	2,470,249	87,538,494	85.17%	(1,889,327)
Aug	102,779,000	91.67%	94,214,083	1,421,893	88,960,387	86.56%	5,253,696
Sep	102,779,000	100.00%	102,779,000				

## EXPENDITURE TRENDS FY 2023-2025



Consistently, the Transportation and Transit Special Revenue Fund expenditures are lower than the Budget (YTD) by \$5,253,696 dollars or 5.58%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 86.56%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

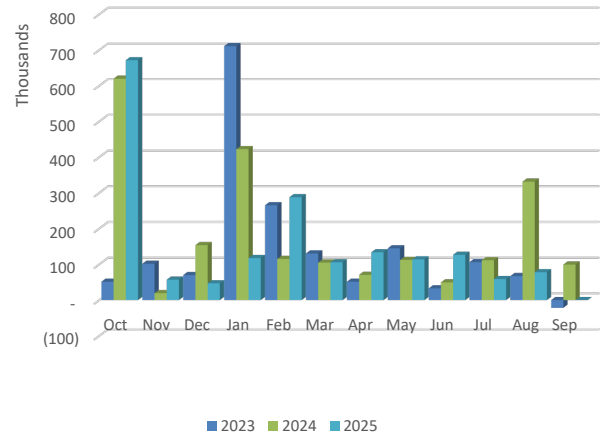


**MONTHLY FINANCIAL REPORT**

as of August 31, 2025

**Virginia Key Beach Park Trust Special Revenue Fund****Revenue Analysis****BUDGET TO ACTUAL**

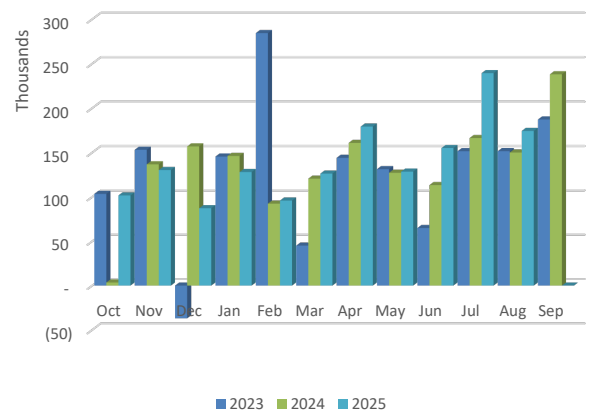
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,145,000	8.33%	178,750	671,449	671,449	31.30%	(492,699)
Nov	2,145,000	16.67%	357,500	57,042	728,491	33.96%	(370,991)
Dec	2,145,000	25.00%	536,250	46,857	775,348	36.15%	(239,098)
Jan	2,145,000	33.33%	715,000	117,576	892,924	41.63%	(177,924)
Feb	2,145,000	41.67%	893,750	287,863	1,180,787	55.05%	(287,037)
Mar	2,145,000	50.00%	1,072,500	105,675	1,286,462	59.97%	(213,962)
Apr	2,145,000	58.33%	1,251,250	133,784	1,420,246	66.21%	(168,996)
May	2,145,000	66.67%	1,430,000	113,957	1,534,203	71.52%	(104,203)
Jun	2,145,000	75.00%	1,608,750	126,671	1,660,874	77.43%	(52,124)
Jul	2,145,000	83.33%	1,787,500	58,718	1,719,592	80.17%	67,908
Aug	2,145,000	91.67%	1,966,250	77,972	1,797,564	83.80%	168,686
Sep	2,145,000	100.00%	2,145,000				

**REVENUE TRENDS FY 2023-2025**

As of August 31, 2025, the Virginia Key Beach Park Trust Special Revenue Fund revenues are lower than the Budget (YTD) by \$168,686 dollars or 8.58%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 83.8%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	2,145,000	8.33%	178,750	101,745	101,745	4.74%	77,005
Nov	2,145,000	16.67%	357,500	130,342	232,087	10.82%	125,413
Dec	2,145,000	25.00%	536,250	87,272	319,360	14.89%	216,890
Jan	2,145,000	33.33%	715,000	128,097	447,456	20.86%	267,544
Feb	2,145,000	41.67%	893,750	95,951	543,408	25.33%	350,342
Mar	2,145,000	50.00%	1,072,500	126,346	669,754	31.22%	402,746
Apr	2,145,000	58.33%	1,251,250	179,280	849,034	39.58%	402,216
May	2,145,000	66.67%	1,430,000	128,583	977,617	45.58%	452,383
Jun	2,145,000	75.00%	1,608,750	155,106	1,132,723	52.81%	476,027
Jul	2,145,000	83.33%	1,787,500	239,353	1,372,077	63.97%	415,423
Aug	2,145,000	91.67%	1,966,250	174,350	1,546,427	72.09%	419,823
Sep	2,145,000	100.00%	2,145,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Virginia Key Beach Park Trust Special Revenue Fund expenditures are lower than the Budget (YTD) by \$419,823 dollars or 21.35%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 72.09%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department

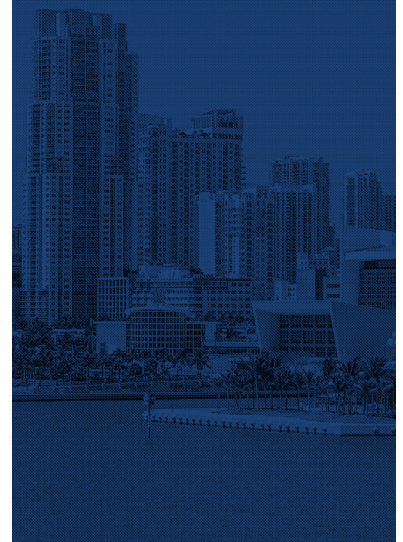
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\*\*\* Unaudited figures



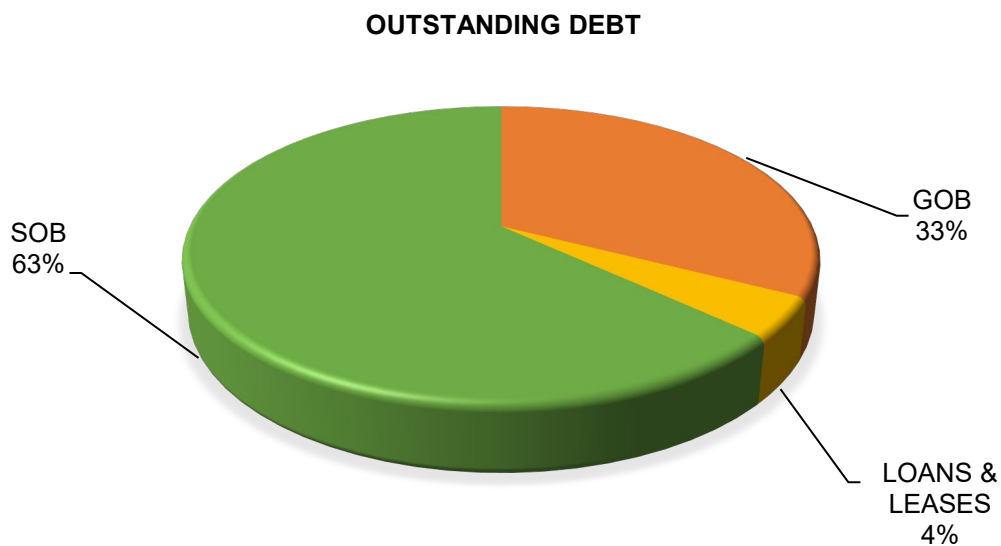
# SECTION 3

## Debt Service Funds



The City of Miami has the following General Obligation Bonds, Special Obligation Bonds, Loans and Leases outstanding as of August 31, 2025.

Type	Outstanding Debt	%
General Obligation Bonds	288,555,000	33%
Special Obligation Bonds	557,789,239	63%
Loans and Leases	38,633,894	4%
<b>TOTAL</b>	<b>\$ 884,978,133</b>	<b>100%</b>

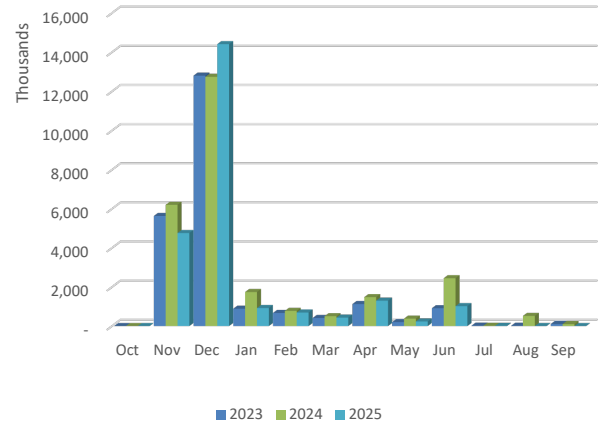


**MONTHLY FINANCIAL REPORT**

as of August 31, 2025

**General Obligation Bonds Debt Service Fund****Revenue Analysis****BUDGET TO ACTUAL**

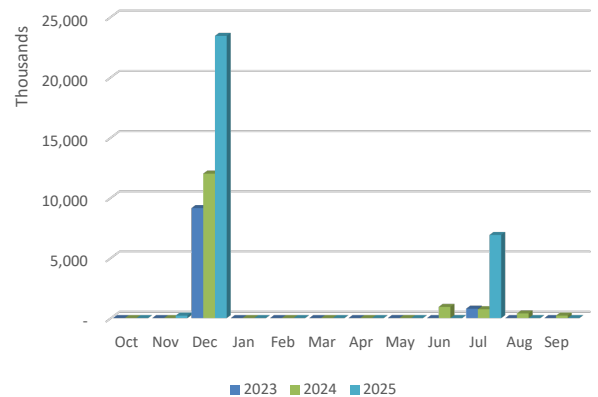
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	37,284,000	8.33%	3,107,000	-	-	0.00%	3,107,000
Nov	37,284,000	16.67%	6,214,000	4,760,924	4,760,924	12.77%	1,453,076
Dec	37,284,000	25.00%	9,321,000	14,410,407	19,171,332	51.42%	(9,850,332)
Jan	37,284,000	33.33%	12,428,000	921,967	20,093,299	53.89%	(7,665,299)
Feb	37,284,000	41.67%	15,535,000	692,494	20,785,793	55.75%	(5,250,793)
Mar	37,284,000	50.00%	18,642,000	432,117	21,217,910	56.91%	(2,575,910)
Apr	37,284,000	58.33%	21,749,000	1,299,108	22,517,018	60.39%	(768,018)
May	37,284,000	66.67%	24,856,000	236,110	22,753,128	61.03%	2,102,872
Jun	37,284,000	75.00%	27,963,000	1,019,309	23,772,437	63.76%	4,190,563
Jul	37,284,000	83.33%	31,070,000	9,983	23,782,420	63.79%	7,287,580
Aug	37,284,000	91.67%	34,177,000	1,351	23,783,771	63.79%	10,393,229
Sep	37,284,000	100.00%	37,284,000				

**REVENUE TRENDS FY 2023-2025**

As of August 31, 2025, the General Obligation Bonds Debt Service Fund revenues are lower than the Budget (YTD) by \$10,393,229 dollars or 30.41%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 63.79%. The revenues are recorded when Miami-Dade County remits the City's portion of taxes collected.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	37,284,000	8.33%	3,107,000	-	-	0.00%	3,107,000
Nov	37,284,000	16.67%	6,214,000	207,825	207,825	0.56%	6,006,175
Dec	37,284,000	25.00%	9,321,000	23,426,595	23,634,420	63.39%	(14,313,420)
Jan	37,284,000	33.33%	12,428,000	-	23,634,420	63.39%	(11,206,420)
Feb	37,284,000	41.67%	15,535,000	-	23,634,420	63.39%	(8,099,420)
Mar	37,284,000	50.00%	18,642,000	-	23,634,420	63.39%	(4,992,420)
Apr	37,284,000	58.33%	21,749,000	-	23,634,420	63.39%	(1,885,420)
May	37,284,000	66.67%	24,856,000	-	23,634,420	63.39%	1,221,580
Jun	37,284,000	75.00%	27,963,000	5,000	23,639,420	63.40%	4,323,580
Jul	37,284,000	83.33%	31,070,000	6,908,737	30,548,157	81.93%	521,843
Aug	37,284,000	91.67%	34,177,000	1,000	30,549,157	81.94%	3,627,843
Sep	37,284,000	100.00%	37,284,000				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the General Obligation Bonds Debt Service Fund expenditures are lower than the Budget (YTD) by \$3,627,843 dollars or 10.61%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 81.94%. The majority of debt service expenditures are recorded in January and July timeframe, based on amortization schedule.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

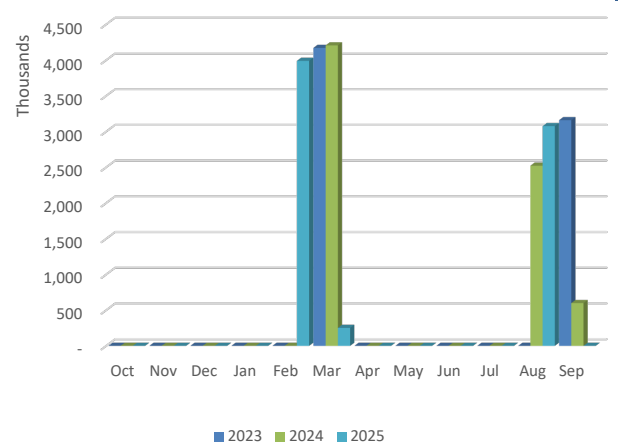
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2025

**Community Redevelopment Agency****Revenue Analysis****BUDGET TO ACTUAL**

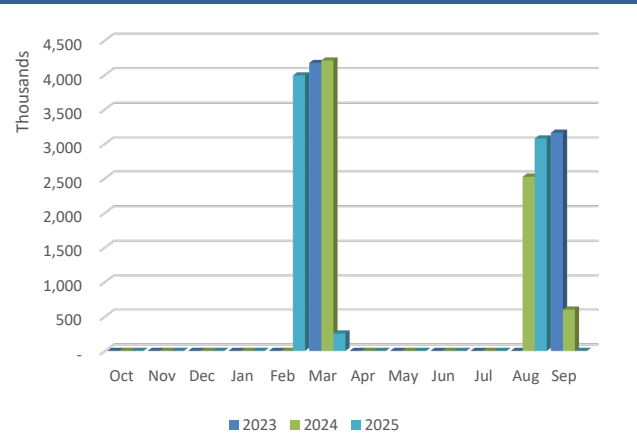
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	3,988,625	3,988,625	0.00%	(3,988,625)
Mar	-	50.00%	-	251,283	4,239,908	0.00%	(4,239,908)
Apr	-	58.33%	-	-	4,239,908	0.00%	(4,239,908)
May	-	66.67%	-	-	4,239,908	0.00%	(4,239,908)
Jun	-	75.00%	-	-	4,239,908	0.00%	(4,239,908)
Jul	-	83.33%	-	-	4,239,908	0.00%	(4,239,908)
Aug	-	91.67%	-	3,075,406	7,315,314	0.00%	(7,315,314)
Sep	-	100.00%	-	-	-	-	-

**REVENUE TRENDS FY 2023-2025**

CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Revenues for this fund are recorded between March and September.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	3,988,625	3,988,625	0.00%	(3,988,625)
Mar	-	50.00%	-	251,283	4,239,908	0.00%	(4,239,908)
Apr	-	58.33%	-	-	4,239,908	0.00%	(4,239,908)
May	-	66.67%	-	-	4,239,908	0.00%	(4,239,908)
Jun	-	75.00%	-	-	4,239,908	0.00%	(4,239,908)
Jul	-	83.33%	-	-	4,239,908	0.00%	(4,239,908)
Aug	-	91.67%	-	3,075,406	7,315,314	0.00%	(7,315,314)
Sep	-	100.00%	-	-	-	-	-

**EXPENDITURE TRENDS FY 2023-2025**

CRA is a component unit and its Debt Service fund is not included in the budget of the City of Miami. Expenditures for this fund are recorded between March and September.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

## MONTHLY FINANCIAL REPORT

as of August 31, 2025

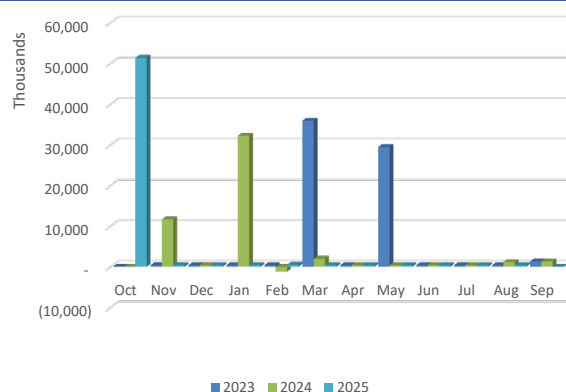
## Special Obligation Bonds, Loans, and Leases Debt Service

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	56,365,000	8.33%	4,697,083	51,365,000	51,365,000	91.13%	(46,667,917)
Nov	56,365,000	16.67%	9,394,167	416,667	51,781,667	91.87%	(42,387,500)
Dec	56,365,000	25.00%	14,091,250	416,667	52,198,333	92.61%	(38,107,083)
Jan	56,365,000	33.33%	18,788,333	416,667	52,615,000	93.35%	(33,826,667)
Feb	56,365,000	41.67%	23,485,417	510,353	53,125,353	94.25%	(29,639,937)
Mar	56,365,000	50.00%	28,182,500	416,667	53,542,020	94.99%	(25,359,520)
Apr	56,365,000	58.33%	32,879,583	416,667	53,958,687	95.73%	(21,079,103)
May	56,365,000	66.67%	37,576,667	416,667	54,375,353	96.47%	(16,798,687)
Jun	56,365,000	75.00%	42,273,750	416,667	54,792,020	97.21%	(12,518,270)
Jul	56,365,000	83.33%	46,970,833	416,667	55,208,687	97.95%	(8,237,853)
Aug	56,365,000	91.67%	51,667,917	416,667	55,625,353	98.69%	(3,957,437)
Sep	56,365,000	100.00%	56,365,000				

## REVENUE TRENDS FY 2023-2025



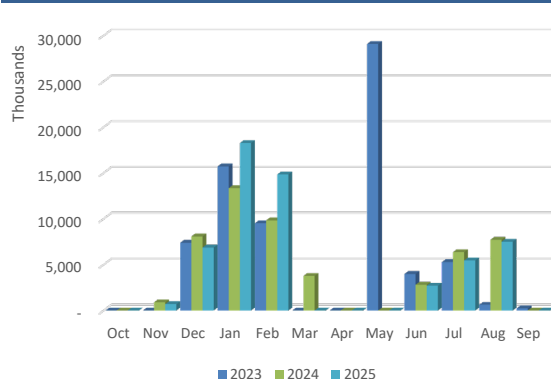
As of August 31, 2025, the Special Obligation Bonds, Loans, and Leases Debt Service revenues are higher than the Budget (YTD) by \$3,957,437 dollars or 7.66%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 98.69%. The majority of the revenue is received through an appropriation transfer posted before the end of the fiscal year.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	56,365,000	8.33%	4,697,083	-	-	0.00%	4,697,083
Nov	56,365,000	16.67%	9,394,167	704,379	704,379	1.25%	8,689,788
Dec	56,365,000	25.00%	14,091,250	6,872,105	7,576,483	13.44%	6,514,767
Jan	56,365,000	33.33%	18,788,333	18,263,055	25,839,538	45.84%	(7,051,204)
Feb	56,365,000	41.67%	23,485,417	14,847,681	40,687,218	72.19%	(17,201,802)
Mar	56,365,000	50.00%	28,182,500	-	40,687,218	72.19%	(12,504,718)
Apr	56,365,000	58.33%	32,879,583	-	40,687,218	72.19%	(7,807,635)
May	56,365,000	66.67%	37,576,667	-	40,687,218	72.19%	(3,110,552)
Jun	56,365,000	75.00%	42,273,750	2,699,810	43,387,029	76.98%	(1,113,279)
Jul	56,365,000	83.33%	46,970,833	5,464,401	48,851,430	86.67%	(1,880,596)
Aug	56,365,000	91.67%	51,667,917	7,503,993	56,355,422	99.98%	(4,687,506)
Sep	56,365,000	100.00%	56,365,000				

## EXPENDITURE TRENDS FY 2023-2025



Consistently, the Special Obligation Bonds, Loans, and Leases Debt Service expenditures are higher than the Budget (YTD) by \$4,687,506 dollars or 9.07%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 99.98%. Periodic debt service payments are made based on amortization schedule.

\* Figures provided by the Budget Department

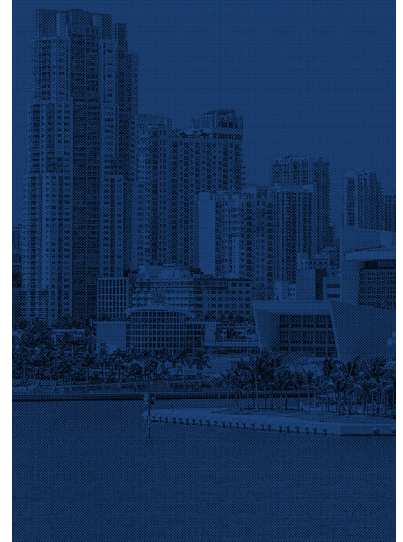
\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures



# SECTION 4

## Capital Project Funds





## MONTHLY FINANCIAL REPORT

The financial resources of capital project funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

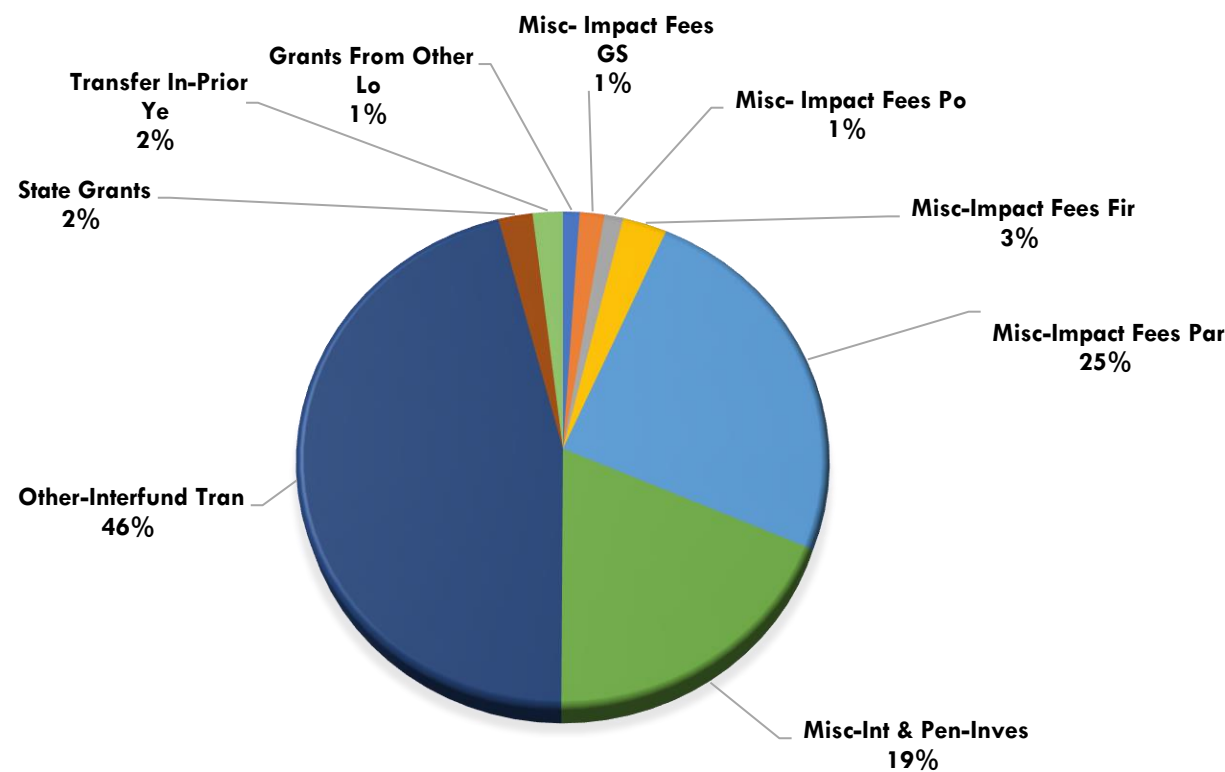
The City of Miami has six capital project funds, as follows:

- ◆ Community Redevelopment Agency (CRA) - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.
- ◆ Transportation and Transit - To account for expenditures for the improvement to infrastructure that enhances transportation options, improves safety, and increases mobility within city limits.
- ◆ General Obligation Bond (GOB) - To account for the receipt and disbursement of bond proceeds from general obligation debt to be used for construction and/or acquisition activities for the city.
- ◆ Special Obligation Bond (SOB) - To account for the receipt and disbursement of bond proceeds from special obligation debt and loan agreements to be used for construction and/or acquisition activities for the city.
- ◆ Impact Fee - To account for the collection of impact fees and the cost of capital improvement projects for the type of improvement for which the impact fee was imposed.
- ◆ Other Capital Projects - To account for and report on funds received from various resources (primarily from current revenues, federal and state grants) designated for construction projects.

# MONTHLY FINANCIAL REPORT

As of August 31, 2025, the total revenues for capital project funds were \$139,515,672. Impact Fees fund reflects the highest revenue level as of August 31, 2025, with a total of \$47,602,915, which represents 34% of total revenues, as demonstrated below:

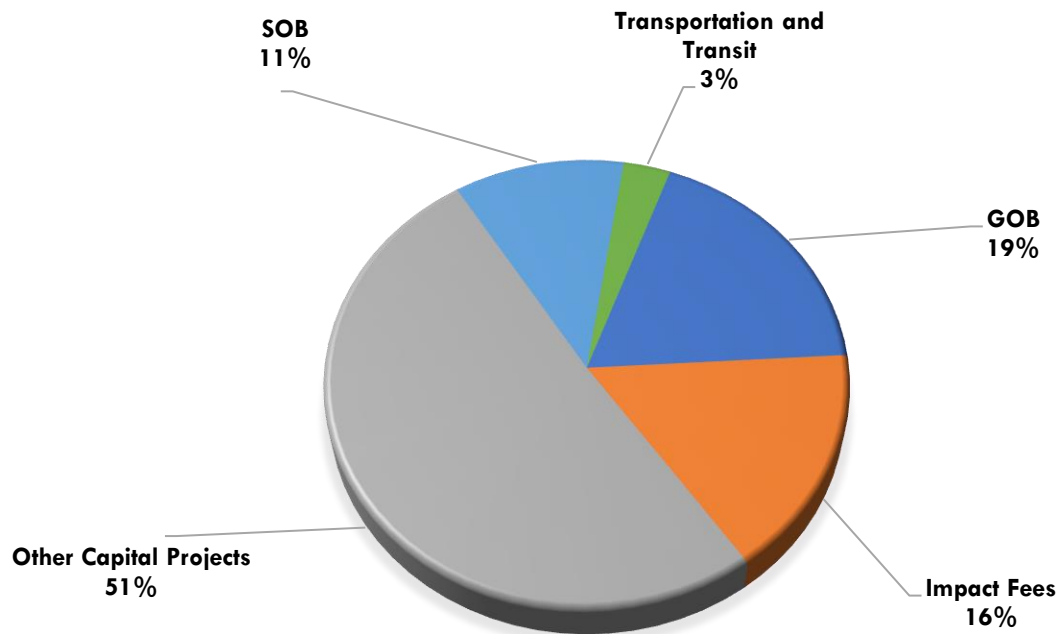
## REVENUE BY FUNDING SOURCE



# MONTHLY FINANCIAL REPORT

The total capital project expenditures as of August 31, 2025, were \$144,378,245. Other Capital Projects fund makes up 51% of total expenditures for capital improvement programs, with a total of \$73,532,211. The chart below depicts capital project expenditures by fund as of August 31, 2025.

## EXPENDITURES BY FUND



## MONTHLY FINANCIAL REPORT

as of August 31, 2025

## CRA Capital Projects Fund

## Revenue Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr	-	58.33%	-	-	-	0.00%	-
May	-	66.67%	-	-	-	0.00%	-
Jun	-	75.00%	-	-	-	0.00%	-
Jul	-	83.33%	-	-	-	0.00%	-
Aug	-	91.67%	-	-	-	0.00%	-
Sep	-	100.00%	-	-	-	-	-

## REVENUE TRENDS FY 2023-2025

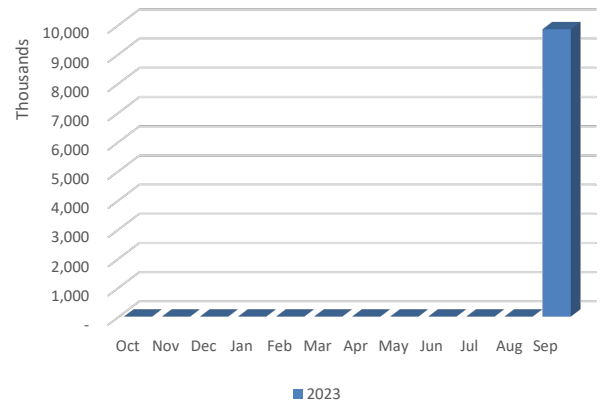
CRA is a blended component unit of the City of Miami. This fund reflects the activity of the CRA Bonds proceeds series 2014, 2018A, and 2018B.

## Expenditure Analysis

## BUDGET TO ACTUAL

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	-	8.33%	-	-	-	0.00%	-
Nov	-	16.67%	-	-	-	0.00%	-
Dec	-	25.00%	-	-	-	0.00%	-
Jan	-	33.33%	-	-	-	0.00%	-
Feb	-	41.67%	-	-	-	0.00%	-
Mar	-	50.00%	-	-	-	0.00%	-
Apr	-	58.33%	-	-	-	0.00%	-
May	-	66.67%	-	-	-	0.00%	-
Jun	-	75.00%	-	-	-	0.00%	-
Jul	-	83.33%	-	-	-	0.00%	-
Aug	-	91.67%	-	-	-	0.00%	-
Sep	-	100.00%	-	-	-	-	-

## EXPENDITURE TRENDS FY 2023-2025



Consistently, the CRA Capital Projects Fund expenditures are lower than the Budget (YTD) by \$0 dollars or 0%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 0%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

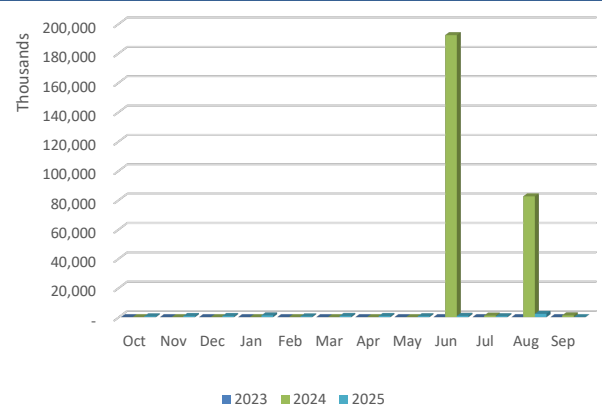
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2025

**General Obligation Bonds****Revenue Analysis****BUDGET TO ACTUAL**

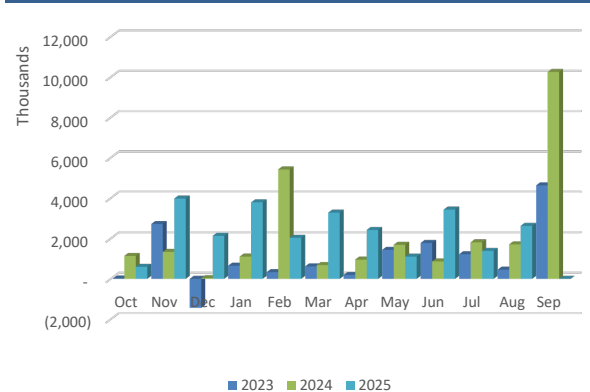
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	329,059,588	8.33%	27,421,632	550,702	550,702	0.17%	26,870,930
Nov	329,059,588	16.67%	54,843,265	794,831	1,345,533	0.41%	53,497,731
Dec	329,059,588	25.00%	82,264,897	802,405	2,147,938	0.65%	80,116,959
Jan	329,059,588	33.33%	109,686,529	1,189,354	3,337,292	1.01%	106,349,237
Feb	329,059,588	41.67%	137,108,162	534,122	3,871,414	1.18%	133,236,748
Mar	329,059,588	50.00%	164,529,794	832,804	4,704,218	1.43%	159,825,576
Apr	329,059,588	58.33%	191,951,426	791,716	5,495,934	1.67%	186,455,492
May	329,059,588	66.67%	219,373,059	643,418	6,139,352	1.87%	213,233,706
Jun	329,059,588	75.00%	246,794,691	877,603	7,016,955	2.13%	239,777,736
Jul	329,059,588	83.33%	274,216,323	632,004	7,648,959	2.32%	266,567,364
Aug	329,059,588	91.67%	301,637,956	2,275,088	9,924,047	3.02%	291,713,908
Sep	329,059,588	100.00%	329,059,588				

**REVENUE TRENDS FY 2023-2025**

As of August 31, 2025, the General Obligation Bonds revenues reflect interest earned on unspent Bond Proceeds.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	329,059,588	8.33%	27,421,632	593,873	593,873	0.18%	26,827,759
Nov	329,059,588	16.67%	54,843,265	3,973,695	4,567,568	1.39%	50,275,696
Dec	329,059,588	25.00%	82,264,897	2,128,585	6,696,153	2.03%	75,568,744
Jan	329,059,588	33.33%	109,686,529	3,789,296	10,485,449	3.19%	99,201,080
Feb	329,059,588	41.67%	137,108,162	2,032,041	12,517,490	3.80%	124,590,671
Mar	329,059,588	50.00%	164,529,794	3,276,324	15,793,814	4.80%	148,735,980
Apr	329,059,588	58.33%	191,951,426	2,418,923	18,212,737	5.53%	173,738,689
May	329,059,588	66.67%	219,373,059	1,099,440	19,312,177	5.87%	200,060,882
Jun	329,059,588	75.00%	246,794,691	3,426,968	22,739,145	6.91%	224,055,546
Jul	329,059,588	83.33%	274,216,323	1,381,761	24,120,906	7.33%	250,095,417
Aug	329,059,588	91.67%	301,637,956	2,621,268	26,742,174	8.13%	274,895,781
Sep	329,059,588	100.00%	329,059,588				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the General Obligation Bonds expenditures are lower than the Budget (YTD) by \$274,895,781 dollars or 91.13%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 8.13%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

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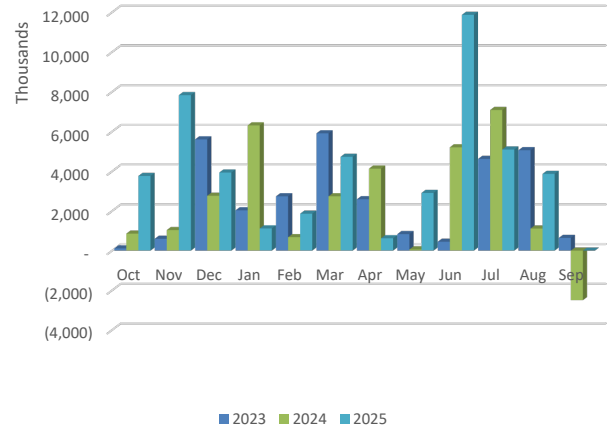
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2025

**Impact Fee****Revenue Analysis****BUDGET TO ACTUAL**

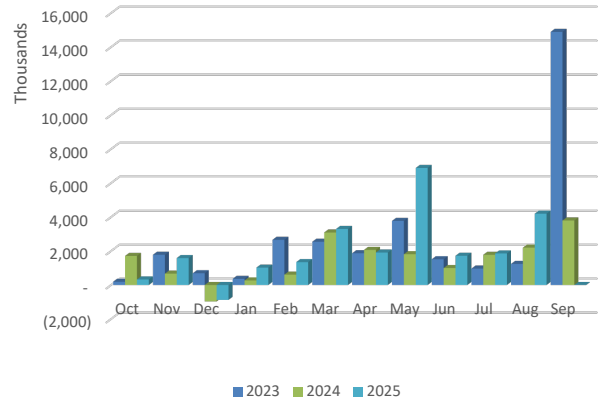
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	44,403,955	8.33%	3,700,330	3,765,014	3,765,014	8.48%	(64,685)
Nov	44,403,955	16.67%	7,400,659	7,829,643	11,594,657	26.11%	(4,193,998)
Dec	44,403,955	25.00%	11,100,989	3,936,431	15,531,088	34.98%	(4,430,099)
Jan	44,403,955	33.33%	14,801,318	1,118,882	16,649,970	37.50%	(1,848,651)
Feb	44,403,955	41.67%	18,501,648	1,861,446	18,511,416	41.69%	(9,767)
Mar	44,403,955	50.00%	22,201,978	4,728,940	23,240,355	52.34%	(1,038,377)
Apr	44,403,955	58.33%	25,902,307	622,834	23,863,189	53.74%	2,039,118
May	44,403,955	66.67%	29,602,637	2,908,885	26,772,074	60.29%	2,830,562
Jun	44,403,955	75.00%	33,302,967	11,867,740	38,639,814	87.02%	(5,336,848)
Jul	44,403,955	83.33%	37,003,296	5,094,396	43,734,210	98.49%	(6,730,914)
Aug	44,403,955	91.67%	40,703,626	3,868,705	47,602,915	107.20%	(6,899,289)
Sep	44,403,955	100.00%	44,403,955				

**REVENUE TRENDS FY 2023-2025**

As of August 31, 2025, the Impact Fee revenues are higher than the Budget (YTD) by \$6,899,289 dollars or 16.95%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 107.2%.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	44,403,955	8.33%	3,700,330	326,954	326,954	0.74%	3,373,376
Nov	44,403,955	16.67%	7,400,659	1,585,185	1,912,139	4.31%	5,488,520
Dec	44,403,955	25.00%	11,100,989	(874,100)	1,038,038	2.34%	10,062,950
Jan	44,403,955	33.33%	14,801,318	1,021,702	2,059,740	4.64%	12,741,578
Feb	44,403,955	41.67%	18,501,648	1,346,291	3,406,031	7.67%	15,095,617
Mar	44,403,955	50.00%	22,201,978	3,298,143	6,704,174	15.10%	15,497,803
Apr	44,403,955	58.33%	25,902,307	1,911,020	8,615,195	19.40%	17,287,113
May	44,403,955	66.67%	29,602,637	6,886,030	15,501,224	34.91%	14,101,413
Jun	44,403,955	75.00%	33,302,967	1,718,934	17,220,158	38.78%	16,082,809
Jul	44,403,955	83.33%	37,003,296	1,856,399	19,076,557	42.96%	17,926,739
Aug	44,403,955	91.67%	40,703,626	4,195,918	23,272,475	52.41%	17,431,151
Sep	44,403,955	100.00%	44,403,955				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Impact Fee expenditures are lower than the Budget (YTD) by \$17,431,151 dollars or 42.82%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 52.41%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

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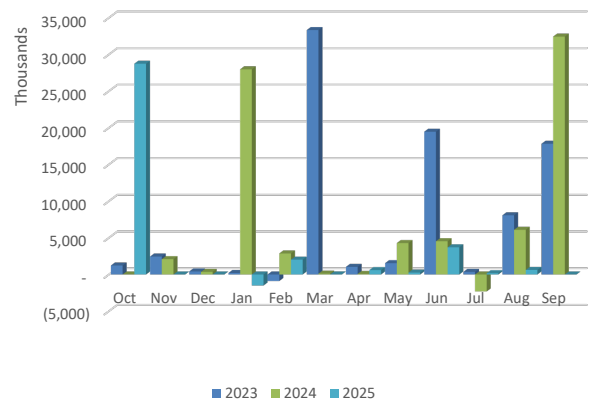
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2025

**Other Capital Projects Fund****Revenue Analysis****BUDGET TO ACTUAL**

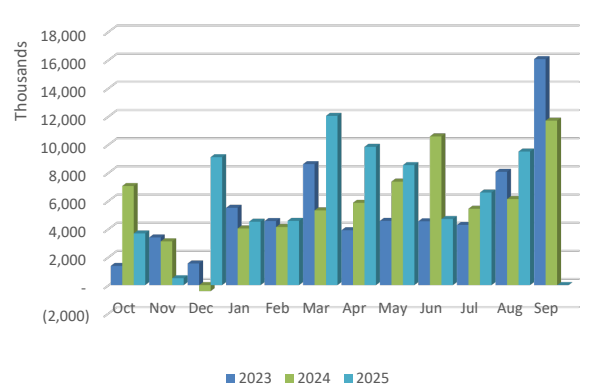
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	494,739,287	8.33%	41,228,274	28,735,004	28,735,004	5.81%	12,493,270
Nov	494,739,287	16.67%	82,456,548	(45)	28,734,958	5.81%	53,721,589
Dec	494,739,287	25.00%	123,684,822	4	28,734,962	5.81%	94,949,860
Jan	494,739,287	33.33%	164,913,096	(1,507,068)	27,227,894	5.50%	137,685,202
Feb	494,739,287	41.67%	206,141,370	2,024,530	29,252,424	5.91%	176,888,946
Mar	494,739,287	50.00%	247,369,644	9,633	29,262,057	5.91%	218,107,587
Apr	494,739,287	58.33%	288,597,917	601,533	29,863,590	6.04%	258,734,328
May	494,739,287	66.67%	329,826,191	262,373	30,125,963	6.09%	299,700,228
Jun	494,739,287	75.00%	371,054,465	3,706,495	33,832,459	6.84%	337,222,007
Jul	494,739,287	83.33%	412,282,739	175,185	34,007,644	6.87%	378,275,095
Aug	494,739,287	91.67%	453,511,013	621,475	34,629,118	7.00%	418,881,895
Sep	494,739,287	100.00%	494,739,287				

**REVENUE TRENDS FY 2023-2025**

As of August 31, 2025, the Other Capital Projects Fund revenues are lower than the Budget (YTD) by \$418,881,895 dollars or 92.36%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 7%

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	494,739,287	8.33%	41,228,274	3,676,387	3,676,387	0.74%	37,551,887
Nov	494,739,287	16.67%	82,456,548	489,462	4,165,849	0.84%	78,290,699
Dec	494,739,287	25.00%	123,684,822	9,099,015	13,264,864	2.68%	110,419,958
Jan	494,739,287	33.33%	164,913,096	4,510,771	17,775,635	3.59%	147,137,461
Feb	494,739,287	41.67%	206,141,370	4,570,183	22,345,818	4.52%	183,795,551
Mar	494,739,287	50.00%	247,369,644	12,029,814	34,375,633	6.95%	212,994,011
Apr	494,739,287	58.33%	288,597,917	9,834,715	44,210,348	8.94%	244,387,570
May	494,739,287	66.67%	329,826,191	8,535,126	52,745,474	10.66%	277,080,717
Jun	494,739,287	75.00%	371,054,465	4,702,755	57,448,230	11.61%	313,606,236
Jul	494,739,287	83.33%	412,282,739	6,585,129	64,033,358	12.94%	348,249,381
Aug	494,739,287	91.67%	453,511,013	9,498,853	73,532,211	14.86%	379,978,802
Sep	494,739,287	100.00%	494,739,287				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Other Capital Projects Fund expenditures are lower than the Budget (YTD) by \$379,978,802 dollars or 83.79%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 14.86%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department. To be adjusted in a future period.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

\*\*\* Unaudited figures

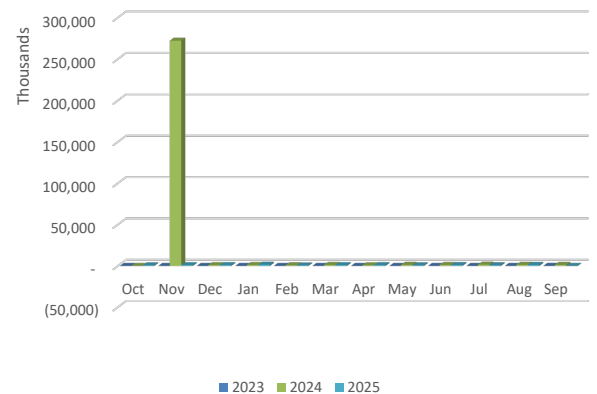


**MONTHLY FINANCIAL REPORT**

as of August 31, 2025

**Special Obligation Bonds****Revenue Analysis****BUDGET TO ACTUAL**

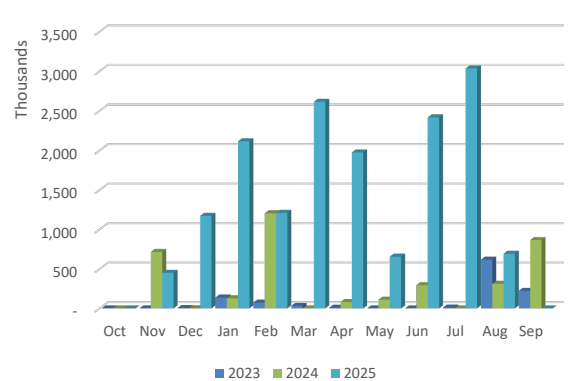
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	318,504,102	8.33%	26,542,008	669,560	669,560	0.21%	25,872,449
Nov	318,504,102	16.67%	53,084,017	973,901	1,643,461	0.52%	51,440,556
Dec	318,504,102	25.00%	79,626,025	991,212	2,634,672	0.83%	76,991,353
Jan	318,504,102	33.33%	106,168,034	1,470,344	4,105,017	1.29%	102,063,017
Feb	318,504,102	41.67%	132,710,042	571,252	4,676,268	1.47%	128,033,774
Mar	318,504,102	50.00%	159,252,051	930,726	5,606,994	1.76%	153,645,056
Apr	318,504,102	58.33%	185,794,059	983,957	6,590,951	2.07%	179,203,108
May	318,504,102	66.67%	212,336,068	692,348	7,283,299	2.29%	205,052,769
Jun	318,504,102	75.00%	238,878,076	1,088,148	8,371,447	2.63%	230,506,629
Jul	318,504,102	83.33%	265,420,085	777,392	9,148,840	2.87%	256,271,245
Aug	318,504,102	91.67%	291,962,093	1,176,753	10,325,593	3.24%	281,636,501
Sep	318,504,102	100.00%	318,504,102				

**REVENUE TRENDS FY 2023-2025**

As of August 31, 2025, the Special Obligation Bonds revenues are lower than the Budget (YTD) by \$281,636,501 dollars or 96.46%. Relative to the Amended Budget, the accumulated revenue year to date constitutes 3.24%. Revenues recorded relate to interest earned and issuance of debt.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	318,504,102	8.33%	26,542,008	-	-	0.00%	26,542,008
Nov	318,504,102	16.67%	53,084,017	450,647	450,647	0.14%	52,633,370
Dec	318,504,102	25.00%	79,626,025	1,171,741	1,622,389	0.51%	78,003,637
Jan	318,504,102	33.33%	106,168,034	2,114,875	3,737,263	1.17%	102,430,771
Feb	318,504,102	41.67%	132,710,042	1,209,151	4,946,414	1.55%	127,763,628
Mar	318,504,102	50.00%	159,252,051	2,612,766	7,559,180	2.37%	151,692,871
Apr	318,504,102	58.33%	185,794,059	1,973,366	9,532,546	2.99%	176,261,513
May	318,504,102	66.67%	212,336,068	654,723	10,187,269	3.20%	202,148,798
Jun	318,504,102	75.00%	238,878,076	2,415,885	12,603,155	3.96%	226,274,922
Jul	318,504,102	83.33%	265,420,085	3,034,959	15,638,113	4.91%	249,781,972
Aug	318,504,102	91.67%	291,962,093	691,912	16,330,025	5.13%	275,632,068
Sep	318,504,102	100.00%	318,504,102				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Special Obligation Bonds expenditures are lower than the Budget (YTD) by \$275,632,068 dollars or 94.41%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 5.13%. Overall, the revenues are lower than the expenditures, resulting in an unfavorable trend.

\* Figures provided by the Budget Department.

\*\* This should be used only as a general guide since most revenues and expenditures do not follow a linear pattern.

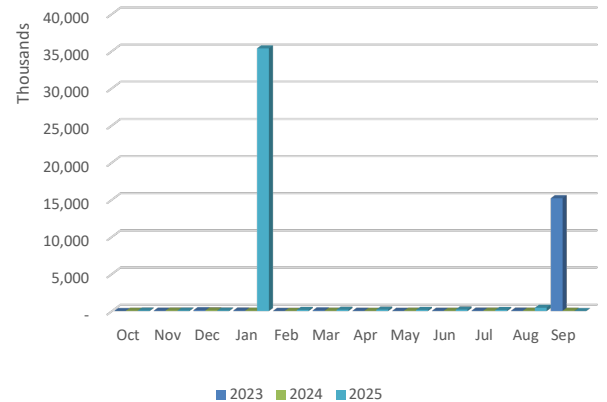
\*\*\* Unaudited figures

**MONTHLY FINANCIAL REPORT**

as of August 31, 2025

**Transportation and Transit****Revenue Analysis****BUDGET TO ACTUAL**

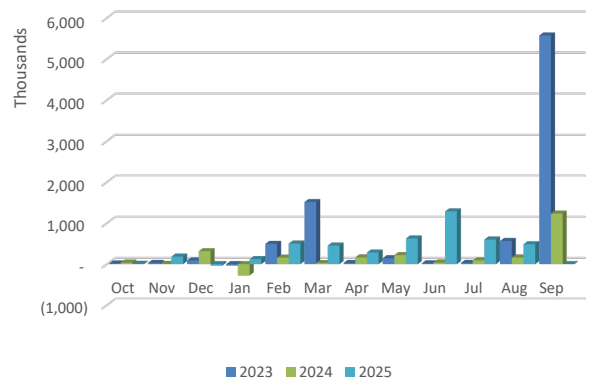
Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,930,731	8.33%	410,894	63,719	63,719	1.29%	347,175
Nov	4,930,731	16.67%	821,789	65,332	129,051	2.62%	692,737
Dec	4,930,731	25.00%	1,232,683	66,451	195,502	3.96%	1,037,181
Jan	4,930,731	33.33%	1,643,577	35,362,406	35,557,908	721.15%	(33,914,331)
Feb	4,930,731	41.67%	2,054,471	156,390	35,714,298	724.32%	(33,659,827)
Mar	4,930,731	50.00%	2,465,366	177,083	35,891,381	727.91%	(33,426,016)
Apr	4,930,731	58.33%	2,876,260	190,946	36,082,328	731.78%	(33,206,068)
May	4,930,731	66.67%	3,287,154	154,413	36,236,741	734.92%	(32,949,587)
Jun	4,930,731	75.00%	3,698,048	205,566	36,442,307	739.09%	(32,744,259)
Jul	4,930,731	83.33%	4,108,943	146,891	36,589,198	742.06%	(32,480,255)
Aug	4,930,731	91.67%	4,519,837	444,801	37,033,999	751.09%	(32,514,162)
Sep	4,930,731	100.00%	4,930,731				

**REVENUE TRENDS FY 2023-2025**

Revenues for the Transportation and Transit capital fund are transferred from July to September.

**Expenditure Analysis****BUDGET TO ACTUAL**

Month	FY25 Amended Budget (Year)*	% of Year complete - Budget**	FY25 Budget (YTD)	FY25 Actuals (Month)***	FY25 Actuals (YTD)	YTD Actual to Budget	Variance Budget - Actuals (YTD)
Oct	4,930,731	8.33%	410,894	6,369	6,369	0.13%	404,525
Nov	4,930,731	16.67%	821,789	183,360	189,729	3.85%	632,060
Dec	4,930,731	25.00%	1,232,683	(37,424)	152,305	3.09%	1,080,378
Jan	4,930,731	33.33%	1,643,577	121,799	274,104	5.56%	1,369,473
Feb	4,930,731	41.67%	2,054,471	499,831	773,934	15.70%	1,280,537
Mar	4,930,731	50.00%	2,465,366	452,312	1,226,247	24.87%	1,239,119
Apr	4,930,731	58.33%	2,876,260	280,911	1,507,158	30.57%	1,369,102
May	4,930,731	66.67%	3,287,154	625,831	2,132,989	43.26%	1,154,165
Jun	4,930,731	75.00%	3,698,048	1,285,830	3,418,819	69.34%	279,230
Jul	4,930,731	83.33%	4,108,943	598,271	4,017,090	81.47%	91,853
Aug	4,930,731	91.67%	4,519,837	484,271	4,501,360	91.29%	18,477
Sep	4,930,731	100.00%	4,930,731				

**EXPENDITURE TRENDS FY 2023-2025**

Consistently, the Transportation and Transit expenditures are lower than the Budget (YTD) by \$18,477 dollars or 0.41%. Relative to the Amended Budget, the accumulated expenditures year to date constitute 91.29%. Overall, the revenues are higher than the expenditures, resulting in a favorable trend.

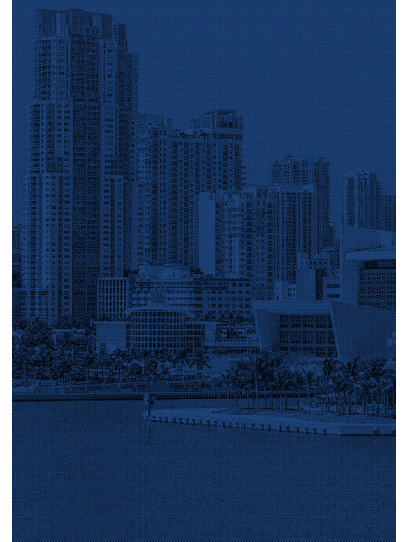
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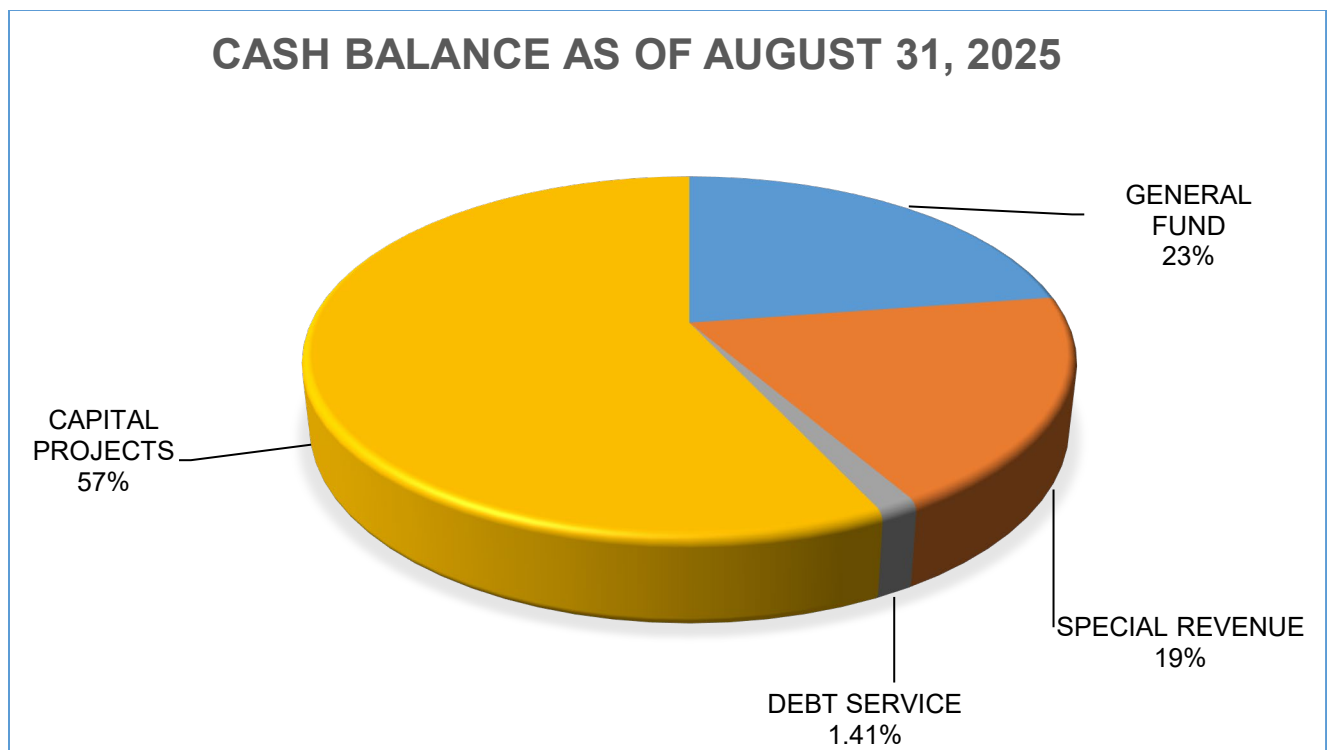


# SECTION 5

## Cash Position



As of August 31, 2025, the City of Miami had a balance of cash in the bank of \$ 1,482,845,918. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.



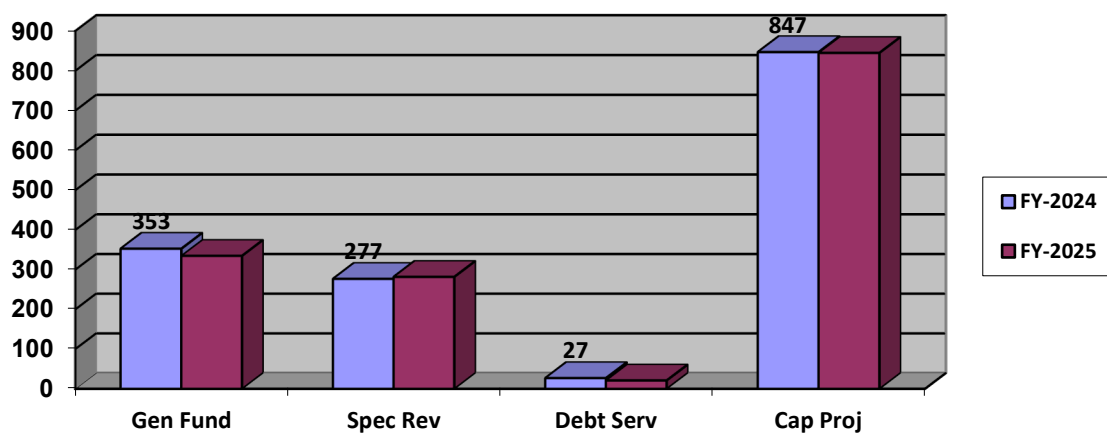
Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

- ⇒ Special Revenue of \$ 281,765,383. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purpose. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$ 20,918,123. Debt Service funds represent those dollars that are required to be set aside to pay interest and principal on outstanding bonds.
- ⇒ Capital projects of \$ 844,801,984. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$ 0.00 Trust and Agency funds represent those dollars that are held by the City in a trustee or custodial capacity. Example: Elected Officials Retirement Trust.

In addition, some of the cash in the bank is classified as refundable deposits or deferred items that cannot be used. The amount of these funds as of August 31, 2025, is \$ 330,861,139.

The remaining amount of the total balance of cash in the bank as of August 31, 2025, that is available for General Fund Operations is \$ 335,360,509.

**Cash Balance as of 08-31-24 and 08-31-25**



City of Miami  
Cash Position  
All Funds  
As of August 31, 2025

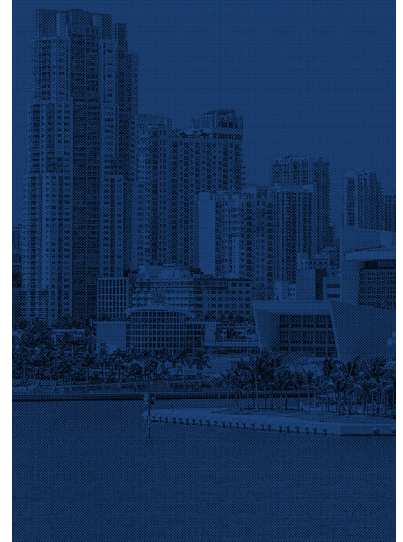
DESCRIPTION	7/31/2025	8/31/2025	Variance
GENERAL LEDGER CASH BALANCE	\$ 153,799,634	\$ 116,824,875	\$ (36,974,760)
LESS: O/S CHECKS AND PAYROLL LIABILITIES	(2,493,891)	(6,687,526)	(4,193,636)
PLUS: OPERATING INVESTMENT PORTFOLIO	1,417,804,872	1,372,708,570	(45,096,302)
<b>TOTAL POOLED CASH</b>	<b>\$ 1,569,110,615</b>	<b>\$ 1,482,845,918</b>	<b>\$ (86,264,697)</b>

<b>RESTRICTED CASH</b>			
SPECIAL REVENUE	\$ 298,167,761	\$ 281,765,383	\$ (16,402,378)
DEBT SERVICE	24,477,373	20,918,123	(3,559,250)
CAPITAL PROJECTS	853,304,336	844,801,904	(8,502,432)
TRUST & AGENCY	-	-	-
<b>GENERAL FUND CASH AVAILABLE FOR OPERATION</b>	<b>\$ 393,161,146</b>	<b>\$ 335,360,509</b>	<b>\$ (57,800,637)</b>
LESS: GENERAL FUND ENCUMBRANCES	-	-	-
LESS: GENERAL FUND DEPOSITS REFUNDABLE	(30,036,748)	(29,786,785)	249,963
LESS: GENERAL FUND DEFERRED ITEMS	(300,613,094)	(301,074,354)	(461,259)
LESS: GENERAL FUND DESIGNATIONS			
NON SPENDABLE	(39,361,984)	(39,361,984)	
RESTRICTED	(42,539,851)	(42,539,851)	
ASSIGNED	(44,789,380)	(44,789,380)	
UNASSIGNED	(91,165,576)	(91,165,576)	
<b>TOTAL GENERAL FUND DESIGNATIONS</b>	<b>(217,856,791)</b>	<b>(217,856,791)</b>	<b>-</b>
<b>TOTAL GENERAL FUND CASH AVAILABLE NET OF OBLIGATIONS</b>	<b>\$ (155,345,487)</b>	<b>\$ (213,357,421)</b>	<b>\$ (58,011,934)</b>



# SECTION 6

## Investments

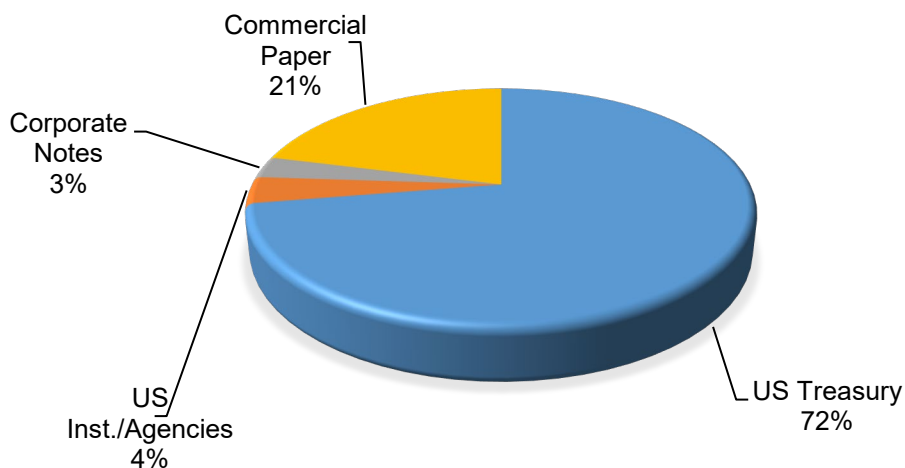




The City of Miami's Investment Portfolio complies with the City's Adopted Investment Policy. The investment portfolio comprises the following:

Investment	Percentage % of Portfolio	Yield
US Treasury	72.43%	4.2208%
US Instruments/ Agency	3.62%	4.2717%
Corporate Notes	2.92%	4.7108%
Commercial Paper	21.04%	4.3149%

### PERCENTAGE % OF PORTFOLIO



The largest portion of the portfolio, 72.43%, is invested in US Treasury. As of August 31, 2025, the rate of return was 4.2208%.

Monthly yields for FY 2025 are as follows:

<b>Investment</b>	<b>Yield</b>	<b>Treasury 1 Yr Yield %</b>	<b>Variance</b>
October 2024	4.8522	4.2700	0.5822
November 2024	4.7442	4.3000	0.4442
December 2024	4.5325	4.1600	0.3725
January 2025	4.4982	4.1700	0.3282
February 2025	4.4495	4.0800	0.3695
March 2025	4.4252	4.0300	0.3952
April 2025	4.3964	3.8500	0.5464
May 2025	4.3693	4.1100	0.2593
June 2025	4.3059	3.9600	0.3459
July 2025	4.2650	4.1000	0.1650
August 2025	4.2373	3.8300	0.4073

A comparison of actual interest income for the eleven month ended August 31, 2025 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
<b>General Fund</b>	14,500,000			
Oct-24		1,741,901	1,741,901	12.01%
Nov-24		1,336,078	3,077,978	21.23%
Dec-24		2,817,655	5,895,633	40.66%
Jan-25		3,020,739	8,916,372	61.49%
Feb-25		2,605,057	11,521,429	79.46%
Mar-25		2,637,552	14,158,980	97.65%
Apr-25		2,869,194	17,028,174	117.44%
May-25		2,677,895	19,706,069	135.90%
Jun-25		2,255,474	21,961,544	151.46%
Jul-25		2,352,507	24,314,051	167.68%
Aug-25		2,260,482	26,574,533	183.27%
<b>Totals</b>	<u>14,500,000</u>	<u>26,574,533</u>		<u>183.27%</u>
<b>Special Revenue Fund</b>				
Oct-24		366,495	366,495	
Nov-24		619,844	986,339	
Dec-24		757,055	1,743,394	
Jan-25		630,813	2,374,207	
Feb-25		474,346	2,848,553	
Mar-25		872,127	3,720,681	
Apr-25		435,609	4,156,289	
May-25		475,830	4,632,119	
Jun-25		456,379	5,088,499	
Jul-25		427,828	5,516,326	
Aug-25		406,417	5,922,743	
<b>Totals</b>	<u>-</u>	<u>5,922,743</u>		

Projection of General Fund Interest Income for FY 2024 - 2025

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			24,905,641	1,668,892		26,574,533
September	1,016,525,170	4.5570%	<u>3,860,254</u> <u>28,765,895</u>	<u>1,000</u> <u>1,669,892</u>	<u>3,861,254</u> <u>3,861,254</u>	30,435,787

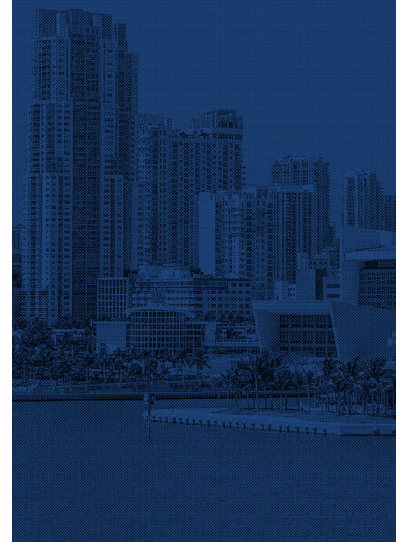
City of Miami  
Cash Management Pool  
Portfolio Characteristics  
As of August 31, 2025

Investment Vehicle	Book Value	Market	% of Portfolio			Maturity			Curr. Mon. Rate of Return
			Actual Month End	Maximum During Year	By Policy	Actual Month End	Maximum During Year	By Policy	
Government Obligations:									
T Notes	866,344,768	867,370,556	63.00%	62.17%	100%	35 mos.	40 mos.	66 mos.	4.1801%
T Bills	129,696,738	129,706,900	9.43%	22.43%	100%	2 mos.	16 mos.	66 mos.	4.2614%
Government Obligations	996,041,505	997,077,456	72.43%						4.2208%
Federal Instruments:									
FHLB	49,869,454	49,976,685	3.62%	3.50%	75%	17 mos.	32 mos.	66 mos.	4.2717%
FHLB DN	-	-	0.00%	2.23%	75%	0 mos.	12 mos.	66 mos.	0.0000%
FHLMC	-	-	0.00%	0.00%	75%	0 mos.	36 mos.	66 mos.	0.0000%
FHLMC DN	-	-	0.00%	0.00%	75%	0 mos.	6 mos.	66 mos.	0.0000%
FNMA	-	-	0.00%	0.00%	75%	0 mos.	34 mos.	66 mos.	0.0000%
FNMA DN	-	-	0.00%	0.00%	75%	0 mos.	4 mos.	66 mos.	0.0000%
FFCB	-	-	0.00%	0.54%	75%	0 mos.	24 mos.	66 mos.	0.0000%
FFCB DN	-	-	0.00%	0.00%	75%	0 mos.	8 mos.	66 mos.	0.0000%
Federal Instruments	49,869,454	49,976,685	3.62%						4.2717%
Money Market: Treasury	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	na mos.	0.0000%
Corporate Notes	40,156,692	40,467,890	2.92%	3.75%	25%	47 mos.	51 mos.	66 mos.	4.7108%
Supranational Notes	-	-	0.00%	0.00%	25%	0 mos.	36 mos.	66 mos.	0.0000%
Foreign Sovereign Bond	-	-	0.00%	0.00%	5%	0 mos.	36 mos.	66 mos.	0.0000%
Commercial Paper:	286,640,918	286,691,600	21.04%	28.08%	35%	8 mos.	15 mos.	9 mos.	4.3149%
Totals	<u>1,372,708,570</u>	<u>1,374,213,630</u>	<u>100.00%</u>						4.2373%
									4.2373%



# SECTION 7

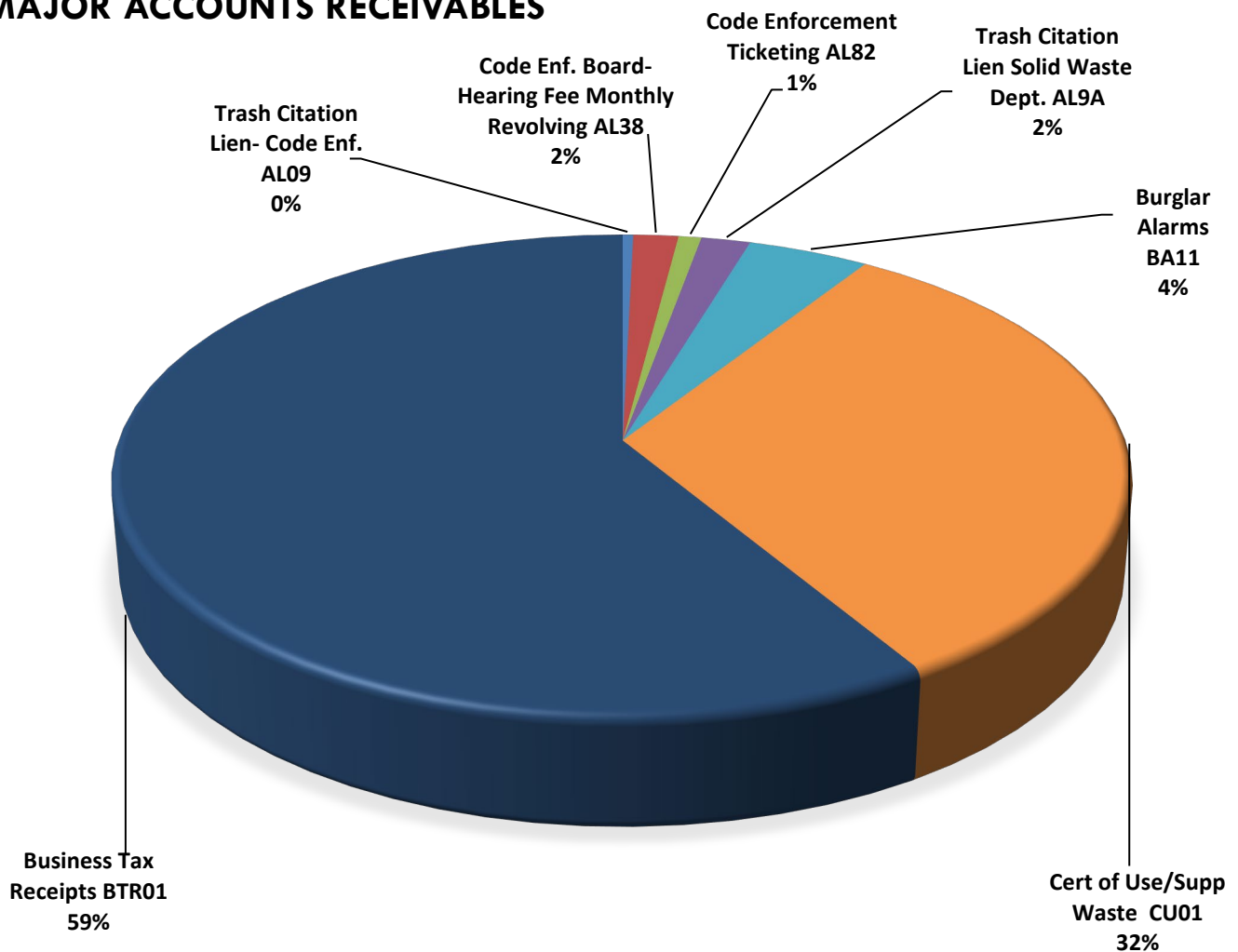
## Cash Payments Received on Major Accounts Receivables



# MONTHLY FINANCIAL REPORT

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 59% and Certificate of Use represents 32%. The City of Miami billed the Business Tax Receipts for FY26 early in July-2025 for a total of \$7,864,874. The Certificate of Use for FY26 were billed early in July-2025 for a total of \$6,085,759.95. The Burglar Alarm for FY26 was billed in August 1, 2025 for a total of \$479,310.00. All other major receivables are billed throughout the year. The graph below depicts the percentage of each major category of receivables (Billings net of adjustments and cash receipts) as of Aug 31, 2025.

## MAJOR ACCOUNTS RECEIVABLES



**City of Miami**  
**Cash Payments Received and Aging on Major Account Receivables**  
**As of 8/31/25**

Collection																
Description	Type	Accounts Receivable	YTD	Collections											Accounts Receivable	
		10/1/2024	Billings Net of Adjustments	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	YTD	As of 8/31/25
Trash Citation Lien- Code Enf.	AL09	65,081.88	24,580.87	(2,878.32)	(3,536.03)	(1,422.03)	(654.40)	(787.50)	(783.00)	(2,687.31)	(2,650.00)	(2,179.00)	(1,299.50)	(3,343.13)	(22,220.22)	67,442.53
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	277,716.41	11,200.25	-	-	-	-	-	-	-	-	-	-	-	-	288,916.66
Code Enforcement Ticketing	AL82	171,896.87	69,469.50	(10,070.00)	(8,567.50)	(5,777.50)	(7,070.00)	(8,865.00)	(8,262.50)	(11,267.50)	(6,350.00)	(19,654.00)	(2,725.00)	(6,737.00)	(95,346.00)	146,020.37
Trash Citation Lien Solid Waste Dept.	AL9A	354,450.42	70,842.27	(11,053.00)	(15,794.97)	(6,562.89)	(34,706.42)	(5,305.48)	(7,312.84)	(7,474.81)	(5,118.40)	(4,319.79)	(5,896.28)	(6,283.21)	(109,828.09)	315,464.60
Burglar Alarms	BA11	489,927.86	557,277.93	(45,233.06)	(64,738.69)	(35,264.52)	(31,811.42)	(16,307.49)	(13,026.56)	(9,634.71)	(6,973.01)	(7,187.01)	(6,975.00)	(30,897.70)	(268,049.17)	779,156.62
Cert of Use/Supp Waste	CU01	4,235,680.94	5,328,015.73	(333,242.10)	(289,155.05)	(174,751.72)	(194,732.51)	(96,657.71)	(86,710.43)	(53,535.41)	(55,036.00)	(37,654.08)	(1,539,710.90)	(1,057,184.52)	(3,918,370.43)	5,645,326.24
Business Tax Receipts	BTR01	7,028,282.54	7,876,320.59	(671,270.57)	(292,346.24)	(180,513.89)	(171,368.49)	(86,802.92)	(93,138.97)	(61,906.10)	(50,973.15)	(65,359.79)	(1,462,728.85)	(1,483,407.63)	(4,619,816.60)	10,284,786.53
Totals		12,623,036.92	13,937,707.14	(1,073,747.05)	(674,138.48)	(404,292.55)	(440,343.24)	(214,726.10)	(209,234.30)	(146,505.84)	(127,100.56)	(136,353.67)	(3,019,335.53)	(2,587,853.19)	(9,033,630.51)	17,527,113.55

\* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

<b>Aging Report</b>							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	67,442.53	3,458.00	-	2,651.26	-	61,333.27
Code Enf. Board-Hearing Fee Monthly Revolving	AL38	288,916.66	-	-	-	-	288,916.66
Code Enforcement Ticketing	AL82	146,020.37	4,315.00	-	-	-	141,705.37
Trash Citation Lien Solid Waste Dept.	AL9A	315,464.60	1,464.50	158.80	424.72	160.40	313,256.18
Burglar Alarms	BA11	779,156.62	457,115.87	-	535.00	-	321,505.75
Cert of Use/Supp Waste	CU01	5,645,326.24	3,190,902.18	490.60	965.44	312.23	2,452,655.79
Business Tax Receipts	BTR01	10,284,786.53	5,013,830.30	-	-	-	5,270,956.23
<b>Totals</b>		17,527,113.55	8,671,085.85	649.40	4,576.42	472.63	8,850,329.25

**Note:**

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days due or older.





# MONTHLY FINANCIAL REPORT

August- FY 2025

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