

City of Miami

Elect group life insurance today!



This summary is designed to help you better understand your group life and Accidental Death and Dismemberment (AD&D) insurance benefits offered by the City of Miami and underwritten by Minnesota Life Insurance Company.

Am I eligible for group life and AD&D coverage?

Yes, if you are an active, full-time permanent managerial or confidential employee regularly working at least 40 hours a week. Coverage is effective 90 days after your date of hire.

What is included in my life insurance plan?

Beyond paying a benefit in the event of your death, your group life insurance plan has other important features:

- **Waiver of premium** – If you become disabled, your life insurance premiums may be waived.
- **Accelerated Death Benefit** – If an insured person becomes terminally ill with a life expectancy of 12 months or less, he/she may request early payment of up to 100 percent of the life insurance amount (Basic and Optional Supplemental Life combined).
- **Continue your coverage** – If you are no longer eligible for coverage as an active employee, you may convert your life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees.

What additional resources are available?

You pay no additional premiums to access the following tools and services:

- **Travel Assistance Services** – Global Rescue provides 24-hour travel assistance, emergency medical and security transport services, and pre-travel resources to employees covered under the group life insurance plan. The spouses and dependent children of those covered under the group life plan may also access the services. Global Rescue's services are available when traveling for business or pleasure 100 or more miles away from home. Contact Global Rescue at **1-855-516-5433** (toll free U.S. and Canada), **+1-617-426-6603** (international), or visit [LifeBenefits.com/travel](https://www.lifebenefits.com/travel).
- **Beneficiary Financial Counseling** – Beneficiaries who receive at least \$25,000 in policy benefits will be invited to use independent beneficiary counseling services from PricewaterhouseCoopers LLP.
- **Legacy Planning Services** – Employees and dependents can access resources designed to help individuals and families work through end-of-life issues when dealing with the loss of a loved one or planning for their own passing. These resources are available at [LegacyPlanningServices.com](https://www.legacyplanningservices.com).
- **Legal Services** – Ceridian provides employees and their dependents telephone access to a national network of 22,000+ accredited attorneys for consultation on simple wills, estate planning documents and other legal issues. Discounts are available for participating attorneys. Contact Ceridian at **1-877-849-6034** or visit [LifeWorks.com](https://www.lifeworks.com) (user name: *will* password: *preparation*).

How much life insurance do I need?

Visit [LifeBenefits.com/insuranceneeds](https://www.lifebenefits.com/insuranceneeds) to estimate how much coverage you may need to meet your future goals.

New Hire Guaranteed Coverage Opportunity

Newly eligible employees are able to elect guaranteed coverage – no Evidence of Insurability (EOI) required – if elected within 31 days of initial eligibility. You have the following guaranteed coverage options:

- **For you:** The lesser of two times your basic annual earnings or \$500,000
- **For your Spouse:** Elect up to \$20,000
- **For your child(ren):** Elect up to \$10,000

EOI is required for elections outside of the initial eligibility period or for amounts above the guaranteed issue amount.

Questions?

Please contact your HR/Benefits department.

What coverage options are available?

Any elections or increases outside of the initial 31-day eligibility period will require EOI.

Coverage type	Coverage options	Additional information
Basic Term Life and Accidental Death and Dismemberment (AD&D)	<ul style="list-style-type: none"> One times basic annual earnings, rounded to the next higher \$1,000 Maximum of \$250,000 	<ul style="list-style-type: none"> All coverage guaranteed and automatically provided Includes matching AD&D amount
Employee Optional Supplemental Term Life and AD&D	<ul style="list-style-type: none"> One to five times basic annual earnings, rounded to the next higher \$1,000 Maximum of \$1,000,000 (Combined with Basic Term Life) 	<ul style="list-style-type: none"> Includes matching AD&D amount
Spouse Term Life and AD&D	<ul style="list-style-type: none"> \$10,000 increments Maximum of \$250,000 - not to exceed 50% of employee's total coverage (Basic and Optional Supplemental Term Life combined) 	<ul style="list-style-type: none"> Includes matching AD&D amount
Child Term Life	<ul style="list-style-type: none"> \$5,000 or \$10,000* 	<ul style="list-style-type: none"> Children are eligible from live birth to 19 years or up to age 25 if a full-time student at an accredited post-secondary school

*Children from live birth up to six months are provided 10 percent of the coverage amount.

What is the cost for coverage?

Employee and Spouse Optional Supplemental Term Life and AD&D

Please note that rates increase with age.

Age	Rate / \$1,000 / month
Under 30	\$0.11
30-34	0.12
35-39	0.14
40-44	0.18
45-49	0.23
50-54	0.33
55-59	0.58
60-64	0.88
65-69	1.34
70 and over	2.71

Rates are subject to change.

Child Term Life

Coverage amount	Monthly premium
\$5,000	\$0.75
\$10,000	\$1.50

Calculate your new cost

Total coverage requested: \$ _____

Convert coverage to units:

\$ _____ ÷ \$1,000 = _____

Multiply units by your rate:

_____ x \$ _____

Your monthly premium is: \$ _____

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life to the City of Miami. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage.

Products are offered under policy form series number MHC-96-13180.9.

Minnesota Life Insurance Company

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Group Insurance

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